



Student Achievement è Well-Being è Partnerships

November 2009 Monthly Financial Report

*"We must advance a tradition of excellence
by providing a wide array of rigorous curriculum options
for all students to succeed now, and in the future."*

Don Haddad, Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenditures, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of November 30,

	<u>2008</u>	<u>2009</u>	
Assets			
Cash and investments	\$ 6,231,451	\$ 23,692,863	
Accounts receivable	16,905	4,712	
Taxes receivable	635,881	465,380	A
Inventories	209,315	319,561	
	<u> </u>	<u> </u>	
Total assets	<u>\$ 7,093,552</u>	<u>\$ 24,482,516</u>	
Liabilities			
Accounts payable	\$ 9,469	\$ 31,811	
Accrued salaries and benefits	2,586,402	2,712,029	B
Payroll withholdings	5,350,642	6,441,885	
Deferred revenues	1,928,407	1,609,832	A, C
	<u> </u>	<u> </u>	
Total liabilities	<u>9,874,920</u>	<u>10,795,557</u>	
Fund balances			
Reserved for inventories	209,315	319,561	
Reserved for statutory requirements	2,109,821	4,596,975	
Reserved for TABOR	-	4,321,670	
Designated for contingencies	-	-	
Designated for Mill Levy Override	-	4,448,753	
Unreserved	(5,100,504)	-	
	<u> </u>	<u> </u>	
Total fund balance	<u>(2,781,368)</u>	<u>13,686,959</u>	
	<u> </u>	<u> </u>	
Total liabilities and fund balance	<u>\$ 7,093,552</u>	<u>\$ 24,482,516</u>	

Footnote:

- A On January 1, when property taxes are levied, the District will record property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 940,472	\$ 1,714,773	\$ 774,301	82.33%
4 Specific ownership taxes	2,015,640	2,209,056	193,416	9.60%
5 Mil levy override	-	462,195	462,195	N/A
6 Investment income	222,552	114,261	(108,291)	-48.66%
7 Charges for service	853,894	1,091,518	237,624	27.83%
8 Miscellaneous	718,472	710,838	(7,634)	-1.06%
9 Total local revenues	<u>4,751,030</u>	<u>6,302,641</u>	<u>1,551,611</u>	32.66%
10 State				
11 Equalization, net	38,238,441	43,586,430	5,347,989	13.99%
12 Special Education	2,964,771	2,818,859	(145,912)	-4.92%
13 Vocational Education	-	-	-	N/A
14 Transportation	1,122,930	1,126,519	3,589	0.32%
15 Gifted and Talented	129,544	141,909	12,365	9.55%
16 English Language Proficiency Act	-	-	-	N/A
17 Total state revenues	<u>42,455,686</u>	<u>47,673,717</u>	<u>5,218,031</u>	12.29%
18 Federal				
19 Adult Education	-	-	-	N/A
20 BOCES	-	30,086	30,086	N/A
21 Total federal revenues	<u>-</u>	<u>30,086</u>	<u>30,086</u>	N/A
22 Total revenues	<u>47,206,716</u>	<u>54,006,444</u>	<u>6,799,728</u>	14.40%
23				
24 Expenditures				
25 Salaries	39,220,887	44,011,357	4,790,470	12.21%
26 Benefits	9,135,258	11,191,374	2,056,116	22.51%
27 Purchased services	2,346,960	2,217,293	(129,667)	-5.52%
28 Supplies and materials	4,397,253	4,064,160	(333,093)	-7.58%
29 Other	257,479	294,833	37,354	14.51%
30 Allocation to charter schools	5,249,690	6,448,856	1,199,166	22.84%
31 Capital outlay	66,692	1,372,004	1,305,312	1957.22%
32 Total expenditures	<u>60,674,219</u>	<u>69,599,877</u>	<u>8,925,658</u>	14.71%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(13,467,503)	(15,593,433)	(2,125,930)	-15.79%
36				
37 Other Financing (Uses)				
38 Transfers to Student Activity (Fund 23)	(40,000)	(198,650)	(158,650)	-396.63%
39 Transfers to Vance Brand (Fund 26)	(22,917)	(32,917)	(10,000)	-43.64%
40 Total transfers	<u>(62,917)</u>	<u>(231,567)</u>	<u>(168,650)</u>	-268.05%
41				
42 Net change in fund balance	(13,530,420)	(15,825,000)	(2,294,580)	-16.96%
43 Fund balance, beginning	<u>10,749,052</u>	<u>29,511,959</u>	<u>18,762,907</u>	174.55%
44 Fund balance, ending	<u>\$ (2,781,368)</u>	<u>\$ 13,686,959</u>	<u>\$ 16,468,327</u>	-592.09%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,491,000	\$ 940,472	\$ (57,550,528)	1.61%
4 Specific ownership taxes	6,026,000	2,015,640	(4,010,360)	33.45%
5 Investment income	414,000	222,552	(191,448)	53.76%
6 Charges for service	922,000	853,894	(68,106)	92.61%
7 Miscellaneous	571,000	718,472	147,472	125.83%
8 Total local revenues	<u>66,424,000</u>	<u>4,751,030</u>	<u>(61,672,970)</u>	7.15%
9 State				
10 Equalization, net	90,294,000	38,238,441	(52,055,559)	42.35%
11 Special Education	3,011,000	2,964,771	(46,229)	98.46%
12 Vocational Education	880,000	-	(880,000)	0.00%
13 Transportation	950,000	1,122,930	172,930	118.20%
14 Gifted and Talented	211,000	129,544	(81,456)	61.40%
15 English Language Proficiency Act	102,000	-	(102,000)	0.00%
16 Total state revenues	<u>95,448,000</u>	<u>42,455,686</u>	<u>(52,992,314)</u>	44.48%
17 Federal				
18 Adult Education	157,000	-	(157,000)	0.00%
19 BOCES	258,000	-	(258,000)	0.00%
20 Total federal revenues	<u>415,000</u>	<u>-</u>	<u>(415,000)</u>	0.00%
21 Total revenues	<u>162,287,000</u>	<u>47,206,716</u>	<u>(115,080,284)</u>	29.09%
22 Designated and reserved fund balance	<u>3,685,000</u>	<u>-</u>	<u>(3,685,000)</u>	0.00%
23	<u>165,972,000</u>	<u>47,206,716</u>	<u>(118,765,284)</u>	28.44%
24				
25 Expenditures				
26 Salaries	105,240,271	39,220,887	66,019,384	37.27%
27 Benefits	23,696,076	9,135,258	14,560,818	38.55%
28 Purchased services	9,053,300	2,346,960	6,706,340	25.92%
29 Supplies and materials	11,161,918	4,397,253	6,764,665	39.40%
30 Other	3,956,161	257,479	3,698,682	6.51%
31 Allocation to charter schools	11,746,182	5,249,690	6,496,492	44.69%
32 Capital outlay	328,691	66,692	261,999	20.29%
33 Total expenditures	<u>165,182,599</u>	<u>60,674,219</u>	<u>104,508,380</u>	36.73%
34 Excess (deficiency) of revenues				
35 over (under) expenditures	789,401	(13,467,503)	(14,256,904)	
36				
37 Other Financing Uses				
38 Transfers to Student Activity (Fund 23)	(115,000)	(40,000)	75,000	34.78%
39 Transfers to Vance Brand (Fund 26)	<u>(67,000)</u>	<u>(22,917)</u>	<u>44,083</u>	34.20%
40 Total transfers	<u>(182,000)</u>	<u>(62,917)</u>	<u>119,083</u>	34.57%
41				
42 Net change in fund balance	607,401	(13,530,420)	(14,137,821)	
43 Fund balance, 7/1/08	<u>7,064,052</u>	<u>10,749,052</u>	<u>3,685,000</u>	
44 Fund balance, ending	<u>\$ 7,671,453</u>	<u>\$ (2,781,368)</u>	<u>\$ (10,452,821)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>4.64%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,398,000	\$ 1,714,773	\$ (56,683,227)	2.94%
4 Specific ownership taxes	6,828,000	2,209,056	(4,618,944)	32.35%
5 Mil levy override	15,509,000	462,195	(15,046,805)	2.98%
6 Investment income	414,000	114,261	(299,739)	27.60%
7 Charges for service	3,668,000	1,091,518	(2,576,482)	29.76%
8 Miscellaneous	1,038,000	710,838	(327,162)	68.48%
9 Total local revenues	<u>85,855,000</u>	<u>6,302,641</u>	<u>(79,552,359)</u>	7.34%
10 State				
11 Equalization, net	96,551,000	43,586,430	(52,964,570)	45.14%
12 Special Education	3,309,000	2,818,859	(490,141)	85.19%
13 Vocational Education	677,000	-	(677,000)	0.00%
14 Transportation	1,154,000	1,126,519	(27,481)	97.62%
15 Gifted and Talented	216,000	141,909	(74,091)	65.70%
16 English Language Proficiency Act	273,000	-	(273,000)	0.00%
17 Stabilization Funds	4,638,000	-	(4,638,000)	0.00%
18 Total state revenues	<u>106,818,000</u>	<u>47,673,717</u>	<u>(59,144,283)</u>	44.63%
19 Federal				
20 Adult Education	192,000	-	(192,000)	0.00%
21 BOCES	179,000	30,086	(148,914)	16.81%
22 Total federal revenues	<u>371,000</u>	<u>30,086</u>	<u>(340,914)</u>	8.11%
23 Total revenues	<u>193,044,000</u>	<u>54,006,444</u>	<u>(139,037,556)</u>	27.98%
24 Designated and reserved fund balance	<u>4,009,000</u>	<u>-</u>	<u>(4,009,000)</u>	0.00%
25	<u>197,053,000</u>	<u>54,006,444</u>	<u>(143,046,556)</u>	27.41%
26				
27 Expenditures				
28 Salaries	109,780,353	44,011,357	65,768,996	40.09%
29 Benefits	26,545,645	11,191,374	15,354,271	42.16%
30 Purchased services	8,949,452	2,217,293	6,732,159	24.78%
31 Supplies and materials	12,832,985	4,064,160	8,768,825	31.67%
32 Other	275,853	294,833	(18,980)	106.88%
33 Allocation to charter schools	17,459,624	6,448,856	11,010,768	36.94%
34 Capital outlay	265,224	1,372,004	(1,106,780)	517.30%
35 Prior year obligations	4,009,000	-	4,009,000	0.00%
36 Total expenditures	<u>180,118,136</u>	<u>69,599,877</u>	<u>110,518,259</u>	38.64%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	16,934,864	(15,593,433)	(32,528,297)	
39				
40 Other Financing Sources (Uses)				
41 Transfers to Student Activity (Fund 23)	(228,000)	(198,650)	29,350	87.13%
42 Transfers to Vance Brand (Fund 26)	(79,000)	(32,917)	46,083	41.67%
43 Total transfers	<u>(307,000)</u>	<u>(231,567)</u>	<u>75,433</u>	75.43%
44				
45 Net change in fund balance	16,627,864	(15,825,000)	(32,452,864)	
46 Fund balance, 7/1/09	<u>25,502,959</u>	<u>29,511,959</u>	<u>4,009,000</u>	
47 Fund balance, ending	<u>\$ 42,130,823</u>	<u>\$ 13,686,959</u>	<u>\$ (28,443,864)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>23.39%</u>			

This page intentionally left blank

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 28,200,938	\$ 477,433	\$ (27,723,505)	1.69%
Investment income	450,000	75,683	(374,317)	16.82%
Total revenues	<u>28,650,938</u>	<u>553,116</u>	<u>(28,097,822)</u>	1.93%
Expenditures				
Debt principal	11,045,000	-	11,045,000	0.00%
Debt interest - Dec 15 & June 15	14,550,070	-	14,550,070	0.00%
Fiscal charges	5,000	500	4,500	10.00%
Total expenditures	<u>25,600,070</u>	<u>500</u>	<u>25,599,570</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	3,050,868	552,616	(2,498,252)	
Fund balance, 7/1/08	<u>27,000,135</u>	<u>27,000,135</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,051,003</u>	<u>\$ 27,552,751</u>	<u>\$ (2,498,252)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.39%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 29,400,000	\$ 930,889	\$ (28,469,111)	3.17%
Investment income	100,000	573	(99,427)	0.57%
Total revenues	<u>29,500,000</u>	<u>931,462</u>	<u>(28,568,538)</u>	3.16%
Expenditures				
Debt principal	11,695,000	-	11,695,000	0.00%
Debt interest - Dec 15 & June 15	19,182,026	-	19,182,026	0.00%
Fiscal charges	7,250	(1,000)	8,250	-13.79%
Total expenditures	<u>30,884,276</u>	<u>(1,000)</u>	<u>30,885,276</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(1,384,276)	932,462	2,316,738	
Fund balance, 7/1/09	<u>30,801,518</u>	<u>30,801,518</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,417,242</u>	<u>\$ 31,733,980</u>	<u>\$ 2,316,738</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.25%</u>			

BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 195,295	\$ (204,705)	48.82%
Miscellaneous	-	15,262	15,262	N/A
Total revenues	<u>400,000</u>	<u>210,557</u>	<u>(189,443)</u>	52.64%
Expenditures				
Salaries	500,000	193,138	306,862	38.63%
Benefits	115,000	40,682	74,318	35.38%
Purchased services	5,000,000	6,208,458	(1,208,458)	124.17%
Supplies	500,000	7,897	492,103	1.58%
Construction projects	50,000,000	1,091,049	48,908,951	2.18%
Other	500,000	4,550	495,450	0.91%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	<u>56,646,000</u>	<u>7,545,774</u>	<u>49,100,226</u>	13.32%
Excess (deficiency) of revenues over (under) expenditures	(56,246,000)	(7,335,217)	48,910,783	
Other Financing Sources (Uses)				
Internal transfer from the 2002 project	-	20,024	20,024	N/A
Net change in fund balance	(56,246,000)	(7,315,193)	48,930,807	
Fund balance, 7/1/09	<u>101,231,508</u>	<u>101,231,508</u>	<u>-</u>	
Fund balance, ending	<u>\$ 44,985,508</u>	<u>\$ 93,916,315</u>	<u>\$ 48,930,807</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>79.42%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 479,000	\$ 283,512	\$ (195,488)	59.19%
Miscellaneous	-	265	265	N/A
Total revenues	<u>479,000</u>	<u>283,777</u>	<u>(195,223)</u>	59.24%
Expenditures				
Salaries	260,000	125,616	134,384	48.31%
Benefits	60,000	26,851	33,149	44.75%
Purchased services	2,419,000	251,803	2,167,197	10.41%
Supplies	306,000	912,789	(606,789)	298.30%
Construction projects	28,661,622	4,768,598	23,893,024	16.64%
Other	94,000	343,073	(249,073)	364.97%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	<u>31,831,622</u>	<u>6,428,730</u>	<u>25,402,892</u>	20.20%
Excess (deficiency) of revenues over (under) expenditures	(31,352,622)	(6,144,953)	25,207,669	
Fund balance, 7/1/08	<u>20,603,157</u>	<u>20,603,157</u>	-	
Fund balance, ending	<u>\$ (10,749,465)</u>	<u>\$ 14,458,204</u>	<u>\$ 25,207,669</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-33.77%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 71,924	\$ 71,924	N/A
Miscellaneous	-	1,906	1,906	N/A
Total revenues	-	73,830	73,830	N/A
Expenditures				
Salaries	-	10,654	(10,654)	N/A
Benefits	-	3,863	(3,863)	N/A
Purchased services	-	471,099	(471,099)	N/A
Supplies	-	664,368	(664,368)	N/A
Construction projects	-	663,394	(663,394)	N/A
Other	-	4,155	(4,155)	N/A
Interest expense	-	-	-	N/A
Total expenditures	-	1,817,533	(1,817,533)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(1,743,703)	(1,743,703)	
Other Financing Sources (Uses)				
Internal transfer to the 2008 project	-	(20,024)	(20,024)	N/A
Net change in fund balance	-	(1,763,727)	(1,763,727)	
Fund balance, 7/1/09	-	9,905,557	9,905,557	
Fund balance, ending	\$ -	\$ 8,141,830	\$ 8,141,830	
Expected year-end fund (deficit) as percentage of annual expenditure budget	N/A			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 1,856,864	\$ 2,384,045	\$ 527,181	28.39%
Investment income	18,881	4,369	(14,512)	-76.86%
Miscellaneous	5,345	7,681	2,336	43.70%
Total revenues	<u>1,881,090</u>	<u>2,396,095</u>	<u>515,005</u>	27.38%
Expenditures				
Capital outlay	<u>2,273,381</u>	<u>2,251,963</u>	<u>(21,418)</u>	-0.94%
Total expenditures	<u>2,273,381</u>	<u>2,251,963</u>	<u>(21,418)</u>	-0.94%
Excess (deficiency) of revenues over (under) expenditures	(392,291)	144,132	536,423	-136.74%
Fund balance, beginning	<u>2,050,069</u>	<u>3,080,658</u>	<u>1,030,589</u>	50.27%
Fund balance, ending	<u>\$ 1,657,778</u>	<u>\$ 3,224,790</u>	<u>\$ 1,567,012</u>	94.52%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,212,000	\$ 1,856,864	\$ (2,355,136)	44.09%
Investment income	30,000	18,881	(11,119)	62.94%
Miscellaneous	-	5,345	5,345	N/A
Total revenues	<u>4,242,000</u>	<u>1,881,090</u>	<u>(2,360,910)</u>	44.34%
Expenditures				
Capital outlay	<u>4,634,946</u>	<u>2,273,381</u>	<u>2,361,565</u>	49.05%
Total expenditures	<u>4,634,946</u>	<u>2,273,381</u>	<u>2,361,565</u>	49.05%
Excess (deficiency) of revenues over (under) expenditures	(392,946)	(392,291)	655	
Fund balance, 7/1/08	<u>2,050,069</u>	<u>2,050,069</u>	-	
Fund balance, ending	<u>\$ 1,657,123</u>	<u>\$ 1,657,778</u>	<u>\$ 655</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>35.75%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 5,304,000	\$ 2,384,045	\$ (2,919,955)	44.95%
Investment income	20,000	4,369	(15,631)	21.85%
Miscellaneous	-	7,681	7,681	N/A
Total revenues	<u>5,324,000</u>	<u>2,396,095</u>	<u>(2,927,905)</u>	45.01%
Expenditures				
Capital outlay	<u>7,292,434</u>	<u>2,251,963</u>	<u>5,040,471</u>	30.88%
Total expenditures	<u>7,292,434</u>	<u>2,251,963</u>	<u>5,040,471</u>	30.88%
Excess (deficiency) of revenues over (under) expenditures	(1,968,434)	144,132	2,112,566	
Fund balance, 7/1/09	<u>3,080,658</u>	<u>3,080,658</u>	-	
Fund balance, ending	<u>\$ 1,112,224</u>	<u>\$ 3,224,790</u>	<u>\$ 2,112,566</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.25%</u>			

This page intentionally left blank

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 726,000	\$ 405,119	\$ (320,881)	55.80%
Investment income	5,000	3,201	(1,799)	64.02%
Total revenues	<u>731,000</u>	<u>408,320</u>	<u>(322,680)</u>	55.86%
Expenditures				
Salaries	130,000	67,441	62,559	51.88%
Benefits	30,000	16,461	13,539	54.87%
Purchased services	557,000	49,485	507,515	8.88%
Supplies and materials	6,000	3,678	2,322	61.30%
Other	8,000	2,526	5,474	31.58%
Total expenditures	<u>731,000</u>	<u>139,591</u>	<u>591,409</u>	19.10%
Excess (deficiency) of revenues over (under) expenditures	-	268,729	268,729	
Fund balance, 7/1/08	<u>263,591</u>	<u>263,591</u>	-	
Fund balance, ending	<u>\$ 263,591</u>	<u>\$ 532,320</u>	<u>\$ 268,729</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>36.06%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,097,000	\$ 433,994	\$ (663,006)	39.56%
Investment income	4,000	739	(3,261)	18.48%
Total revenues	<u>1,101,000</u>	<u>434,733</u>	<u>(666,267)</u>	39.49%
Expenditures				
Salaries	170,000	61,356	108,644	36.09%
Benefits	39,000	17,794	21,206	45.63%
Purchased services	880,000	47,277	832,723	5.37%
Supplies and materials	8,000	4,374	3,626	54.68%
Other	4,000	2,860	1,140	71.50%
Total expenditures	<u>1,101,000</u>	<u>133,661</u>	<u>967,339</u>	12.14%
Excess (deficiency) of revenues over (under) expenditures	-	301,072	301,072	
Fund balance, 7/1/09	<u>374,331</u>	<u>374,331</u>	-	
Fund balance, ending	<u>\$ 374,331</u>	<u>\$ 675,403</u>	<u>\$ 301,072</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>34.00%</u>			

This page intentionally left blank

COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 740	\$ 2,367	\$ 1,627	219.86%
Charges for services			-	N/A
A Adult Outsource Program	5,820	2,606	(3,214)	-55.22%
B Drivers Education Program	128,639	108,978	(19,661)	-15.28%
C Summer School Program	13,486	13,300	(186)	-1.38%
Community School Programs				
D Day Care	612,736	695,692	82,956	13.54%
E Enrichment	160,957	183,995	23,038	14.31%
F Kinder Enrichment	65,734	57,859	(7,875)	-11.98%
G Preschool	89,301	32,597	(56,704)	-63.50%
H Comm'y Educ Central Office	-	-	-	N/A
Facility Use				
I Building Share	24,669	25,760	1,091	4.42%
J Comm'y School Share	67,386	58,072	(9,314)	-13.82%
K Charter school programs	89,498	151,745	62,247	69.55%
L Other Programs	36,212	31,799	(4,413)	-12.19%
Total revenues	<u>1,295,178</u>	<u>1,364,770</u>	<u>69,592</u>	5.37%
Expenditures				
Instruction				
A Adult Outsource Program	3,545	14,761	11,216	316.39%
B Drivers Education Program	111,809	141,360	29,551	26.43%
C Summer School Program	151,393	173,624	22,231	14.68%
Community School Programs	-			
D Day Care	552,487	636,562	84,075	15.22%
E Enrichment	97,162	124,351	27,189	27.98%
F Kinder Enrichment	64,830	55,183	(9,647)	-14.88%
G Preschool	213,726	113,511	(100,215)	-46.89%
H Comm'y Educ Central Office	-	16,955	16,955	N/A
Facility Use				
I Building Share	18,386	43,699	25,313	137.68%
J Comm'y School Share	52,724	73,382	20,658	39.18%
K Charter school programs	95,359	112,129	16,770	17.59%
L Other Programs	27,461	24,158	(3,303)	-12.03%
Total expenditures	<u>1,388,882</u>	<u>1,529,675</u>	<u>140,793</u>	10.14%
Excess (deficiency) of revenues over (under) expenditures	(93,704)	(164,905)	(71,201)	75.99%
Fund balance, beginning	<u>1,944,979</u>	<u>1,895,254</u>	<u>(49,725)</u>	-2.56%
Fund balance, ending	<u>\$ 1,851,275</u>	<u>\$ 1,730,349</u>	<u>\$ (120,926)</u>	-6.53%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 740	\$ (59,260)	1.23%
Charges for services	<u>3,564,000</u>	<u>1,294,438</u>	<u>(2,269,562)</u>	36.32%
Total revenues	<u>3,624,000</u>	<u>1,295,178</u>	<u>(2,328,822)</u>	35.74%
Expenditures				
Instruction	<u>3,624,000</u>	<u>1,388,882</u>	<u>2,235,118</u>	38.32%
Total expenditures	<u>3,624,000</u>	<u>1,388,882</u>	<u>2,235,118</u>	38.32%
Excess (deficiency) of revenues over (under) expenditures	-	(93,704)	(93,704)	
Fund balance, 7/1/08	<u>1,944,979</u>	<u>1,944,979</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,944,979</u>	<u>\$ 1,851,275</u>	<u>\$ (93,704)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>53.67%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 2,367	\$ (17,633)	11.84%
Charges for services	<u>3,600,000</u>	<u>1,362,403</u>	<u>(2,237,597)</u>	37.84%
Total revenues	<u>3,620,000</u>	<u>1,364,770</u>	<u>(2,255,230)</u>	37.70%
Expenditures				
Instruction	<u>3,620,000</u>	<u>1,529,675</u>	<u>2,090,325</u>	42.26%
Total expenditures	<u>3,620,000</u>	<u>1,529,675</u>	<u>2,090,325</u>	42.26%
Excess (deficiency) of revenues over (under) expenditures	-	(164,905)	(164,905)	
Fund balance, 7/1/09	<u>1,895,254</u>	<u>1,895,254</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,895,254</u>	<u>\$ 1,730,349</u>	<u>\$ (164,905)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.36%</u>			

This page intentionally left blank

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 201,000	\$ 46,274	\$ (154,726)	23.02%
Cash in lieu	568,000	83,212	(484,788)	14.65%
Total revenues	<u>769,000</u>	<u>129,486</u>	<u>(639,514)</u>	16.84%
Expenditures				
Purchased services	58,000	-	58,000	0.00%
Capital outlay	638,000	-	638,000	0.00%
Total expenditures	<u>696,000</u>	<u>-</u>	<u>696,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	73,000	129,486	56,486	
Fund balance, 7/1/08	<u>2,855,948</u>	<u>2,855,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,928,948</u>	<u>\$ 2,985,434</u>	<u>\$ 56,486</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>420.83%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 25,942	\$ (54,058)	32.43%
Cash in lieu	200,000	101,061	(98,939)	50.53%
Total revenues	<u>280,000</u>	<u>127,003</u>	<u>(152,997)</u>	45.36%
Expenditures				
Purchased services	-	142	(142)	N/A
Capital outlay	3,431,948	-	3,431,948	0.00%
Total expenditures	<u>3,431,948</u>	<u>142</u>	<u>3,431,806</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,151,948)	126,861	3,278,809	
Fund balance, 7/1/09	<u>3,146,530</u>	<u>3,146,530</u>	<u>-</u>	
Fund balance, ending	<u>\$ (5,418)</u>	<u>\$ 3,273,391</u>	<u>\$ 3,278,809</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-0.16%</u>			

This page intentionally left blank

GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 35,154	\$ 28,361	\$ (6,793)	-19.32%
State grants	560,796	715,176	154,380	27.53%
Federal grants	-	1,583,718	1,583,718	N/A
ARRA-Federal Education Stimulus Funds	-	3,200	3,200	N/A
Total revenues	<u>595,950</u>	<u>2,330,455</u>	<u>1,734,505</u>	291.05%
Expenditures				
Salaries	2,034,680	2,291,802	257,122	12.64%
Benefits	440,257	536,187	95,930	21.79%
Purchased services	141,618	472,257	330,639	233.47%
Supplies and materials	279,270	1,735,608	1,456,338	521.48%
Other	69,618	116,234	46,616	66.96%
Capital outlay	63,717	116,669	52,952	83.10%
Total expenditures	<u>3,029,160</u>	<u>5,268,757</u>	<u>2,239,597</u>	73.93%
Excess (deficiency) of revenues over (under) expenditures	(2,433,210)	(2,938,302)	(505,092)	-20.76%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,433,210)</u>	<u>\$ (2,938,302)</u>	<u>\$ (505,092)</u>	-20.76%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 38,000	\$ 35,154	\$ (2,846)	92.51%
State grants	84,000	560,796	476,796	667.61%
Federal grants	<u>7,908,000</u>	<u>-</u>	<u>(7,908,000)</u>	0.00%
Total revenues	<u>8,030,000</u>	<u>595,950</u>	<u>(7,434,050)</u>	7.42%
Expenditures				
Salaries	5,747,000	2,034,680	3,712,320	35.40%
Benefits	1,150,000	440,257	709,743	38.28%
Purchased services	438,000	141,618	296,382	32.33%
Supplies and materials	421,000	279,270	141,730	66.33%
Other	58,000	69,618	(11,618)	120.03%
Capital outlay	<u>216,000</u>	<u>63,717</u>	<u>152,283</u>	29.50%
Total expenditures	<u>8,030,000</u>	<u>3,029,160</u>	<u>5,000,840</u>	37.72%
Excess (deficiency) of revenues over (under) expenditures	-	(2,433,210)	(2,433,210)	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,433,210)</u>	<u>\$ (2,433,210)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 40,000	\$ 28,361	\$ (11,639)	70.90%
State grants	700,000	715,176	15,176	102.17%
Federal grants	7,562,000	1,583,718	(5,978,282)	20.94%
ARRA-Federal Education Stimulus Funds	4,280,000	3,200	(4,276,800)	0.07%
Total revenues	<u>12,582,000</u>	<u>2,330,455</u>	<u>(10,251,545)</u>	18.52%
Expenditures				
Salaries	5,556,000	2,291,802	3,264,198	41.25%
Benefits	1,278,000	536,187	741,813	41.96%
Purchased services	3,080,000	472,257	2,607,743	15.33%
Supplies and materials	2,020,000	1,735,608	284,392	85.92%
Other	498,000	116,234	381,766	23.34%
Capital outlay	150,000	116,669	33,331	77.78%
Total expenditures	<u>12,582,000</u>	<u>5,268,757</u>	<u>7,313,243</u>	41.88%
Excess (deficiency) of revenues over (under) expenditures	-	(2,938,302)	(2,938,302)	
Fund balance, 7/1/09	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,938,302)</u>	<u>\$ (2,938,302)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-three schools. Twenty-six schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to November 30

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 4,334	\$ 377	\$ (3,957)	-91.30%
3 Charges for service	1,656,249	1,618,269	(37,980)	-2.29%
4 Miscellaneous	31,068	58,418	27,350	88.03%
5 State match	1,754	5,119	3,365	191.85%
6 Nat'l School Lunch/Breakfast Pgm	824,038	1,085,447	261,409	31.72%
7 Total revenues	<u>2,517,443</u>	<u>2,767,630</u>	<u>250,187</u>	9.94%
8				
9 Expenses				
10 Salaries	1,100,282	1,147,034	46,752	4.25%
11 Benefits	266,248	322,593	56,345	21.16%
12 Purchased services	148,261	20,169	(128,092)	-86.40%
13 Supplies and materials	1,128,722	1,256,341	127,619	11.31%
14 Repairs and maintenance	35,465	23,745	(11,720)	-33.05%
15 Other	-	2,343	2,343	N/A
16 Total expenses	<u>2,678,978</u>	<u>2,772,225</u>	<u>93,247</u>	3.48%
17				
18 Net income (loss), cash basis	(161,535)	(4,595)	156,940	-97.16%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(60,116)	(68,990)	(8,874)	-14.76%
22 Commodities received	206,275	186,170	(20,105)	-9.75%
23 Commodities used	<u>(187,798)</u>	<u>-</u>	<u>187,798</u>	100.00%
24				
25 Change in net assets	(203,174)	112,585	315,759	155.41%
26				
27 Net assets, beginning	<u>1,622,105</u>	<u>1,551,730</u>	<u>(70,375)</u>	-4.34%
28				
29 Net assets, ending	<u>\$ 1,418,931</u>	<u>\$ 1,664,315</u>	<u>\$ 245,384</u>	17.29%

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 20,000	\$ 4,334	\$ (15,666)	21.67%
3 Charges for service	3,892,000	1,656,249	(2,235,751)	42.56%
4 Miscellaneous	30,000	31,068	1,068	103.56%
5 State match	82,000	1,754	(80,246)	2.14%
6 Nat'l School Lunch/Breakfast Pgm	2,500,000	824,038	(1,675,962)	32.96%
7 Total revenues	<u>6,524,000</u>	<u>2,517,443</u>	<u>(4,006,557)</u>	38.59%
8				
9 Expenses				
10 Salaries	2,435,000	1,100,282	1,334,718	45.19%
11 Benefits	581,900	266,248	315,652	45.75%
12 Purchased services	400,000	148,261	251,739	37.07%
13 Supplies and materials	2,690,000	1,128,722	1,561,278	41.96%
14 Repairs and maintenance	60,000	35,465	24,535	59.11%
15 Other	100,000	-	100,000	0.00%
16 Total expenses	<u>6,266,900</u>	<u>2,678,978</u>	<u>3,587,922</u>	42.75%
17				
18 Net income (loss), cash basis	257,100	(161,535)	(418,635)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(135,000)	(60,116)	74,884	44.53%
22 Commodities received	390,000	206,275	(183,725)	52.89%
23 Commodities used	<u>(390,000)</u>	<u>(187,798)</u>	<u>202,202</u>	48.15%
24				
25 Change in net assets	122,100	(203,174)	(325,274)	
26				
27 Net assets, 7/1/08	<u>1,622,105</u>	<u>1,622,105</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,744,205</u>	<u>\$ 1,418,931</u>	<u>\$ (325,274)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>27.83%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 377	\$ (9,623)	3.77%
3 Charges for service	3,992,000	1,618,269	(2,373,731)	40.54%
4 Miscellaneous	78,000	58,418	(19,582)	74.89%
5 State match	105,000	5,119	(99,881)	4.88%
6 Nat'l School Lunch/Breakfast Pgm	3,300,000	1,085,447	(2,214,553)	32.89%
7 Total revenues	<u>7,485,000</u>	<u>2,767,630</u>	<u>(4,717,370)</u>	36.98%
8				
9 Expenses				
10 Salaries	2,980,000	1,147,034	1,832,966	38.49%
11 Benefits	810,000	322,593	487,407	39.83%
12 Purchased services	200,000	20,169	179,831	10.08%
13 Supplies and materials	3,085,000	1,256,341	1,828,659	40.72%
14 Repairs and maintenance	50,000	23,745	26,255	47.49%
15 Other	100,000	2,343	97,657	2.34%
16 Total expenses	<u>7,225,000</u>	<u>2,772,225</u>	<u>4,452,775</u>	38.37%
17				
18 Net income (loss), cash basis	260,000	(4,595)	(264,595)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(145,000)	(68,990)	76,010	47.58%
22 Commodities received	400,000	186,170	(213,830)	46.54%
23 Commodities used	<u>(400,000)</u>	<u>-</u>	<u>400,000</u>	0.00%
24				
25 Change in net assets	115,000	112,585	(2,415)	
26				
27 Net assets, 7/1/09	<u>1,551,730</u>	<u>1,551,730</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,666,730</u>	<u>\$ 1,664,315</u>	<u>\$ (2,415)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>23.07%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to November 30

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 123,847	\$ 36,785	\$ (87,062)	-70.30%
Equalization	985,833	703,333	(282,500)	-28.66%
Miscellaneous	75,924	10,481	(65,443)	-86.20%
Total revenues	<u>1,185,604</u>	<u>750,599</u>	<u>(435,005)</u>	-36.69%
Expenditures				
Salaries	72,710	79,130	6,420	8.83%
Benefits	14,491	17,131	2,640	18.22%
Purchased services				
Professional services	10,477	45,456	34,979	333.86%
Self insurance pools	518,334	525,269	6,935	1.34%
Claims paid	188,563	183,928	(4,635)	-2.46%
Supplies	-	8,032	8,032	N/A
Other	3,565	1,083	(2,482)	-69.62%
Capital outlay	-	1,073	1,073	N/A
Total expenses	<u>808,140</u>	<u>861,102</u>	<u>52,962</u>	6.55%
Excess (deficiency) of revenues over (under) expenditures	377,464	(110,503)	(487,967)	-129.28%
Fund balance, beginning	<u>4,450,725</u>	<u>5,828,420</u>	<u>1,377,695</u>	30.95%
Fund balance, ending	<u>\$ 4,828,189</u>	<u>\$ 5,717,917</u>	<u>\$ 889,728</u>	18.43%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 120,000	\$ 123,847	\$ 3,847	103.21%
Equalization	2,366,000	985,833	(1,380,167)	41.67%
Miscellaneous	-	75,924	75,924	N/A
Total revenues	<u>2,486,000</u>	<u>1,185,604</u>	<u>(1,300,396)</u>	47.69%
Expenditures				
Salaries	223,000	72,710	150,290	32.61%
Benefits	47,000	14,491	32,509	30.83%
Purchased services	1,145,000	528,811	616,189	46.18%
Claims paid	1,066,000	188,563	877,437	17.69%
Other	-	3,565	(3,565)	N/A
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>	0.00%
Total expenses	<u>2,486,000</u>	<u>808,140</u>	<u>1,677,860</u>	32.51%
Excess (deficiency) of revenues over (under) expenditures	-	377,464	377,464	
Fund balance, 7/1/08	<u>4,450,725</u>	<u>4,450,725</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,450,725</u>	<u>\$ 4,828,189</u>	<u>\$ 377,464</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>179.03%</u>		

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 36,785	\$ (63,215)	36.79%
Equalization	1,688,000	703,333	(984,667)	41.67%
Miscellaneous	700,000	10,481	(689,519)	1.50%
Total revenues	<u>2,488,000</u>	<u>750,599</u>	<u>(1,737,401)</u>	30.17%
Expenditures				
Salaries	223,000	79,130	143,870	35.48%
Benefits	49,000	17,131	31,869	34.96%
Purchased services	1,145,000	570,725	574,275	49.84%
Claims paid	980,000	183,928	796,072	18.77%
Supplies	86,000	8,032	77,968	9.34%
Other	5,000	1,083	3,917	21.66%
Capital outlay	-	1,073	(1,073)	N/A
Total expenses	<u>2,488,000</u>	<u>861,102</u>	<u>1,626,898</u>	34.61%
Excess (deficiency) of revenues over (under) expenditures	-	(110,503)	(110,503)	
Fund balance, 7/1/09	<u>5,828,420</u>	<u>5,828,420</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,828,420</u>	<u>\$ 5,717,917</u>	<u>\$ (110,503)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>234.26%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 19,677	\$ 2,987	\$ (16,690)	15.18%
Athletic activities	527,789	700,905	173,116	132.80%
Pupil activities	726,506	1,014,283	287,777	139.61%
PTO/Gift activities	76,483	102,878	26,395	134.51%
Total revenues	<u>1,350,455</u>	<u>1,821,053</u>	<u>470,598</u>	134.85%
Expenditures				
Athletic activities	535,346	650,864	115,518	121.58%
Pupil activities	607,085	893,729	286,644	147.22%
PTO/Gift activities	43,927	68,594	24,667	156.15%
Total expenditures	<u>1,186,358</u>	<u>1,613,187</u>	<u>426,829</u>	135.98%
Excess (deficiency) of revenues over (under) expenditures	164,097	207,866	43,769	
Other Financing Sources				
Transfer from General Fund	40,000	198,650	158,650	-496.63%
Transfer from Student Activities (Fund 74)	-	335,219	335,219	N/A
Total other financing sources	<u>40,000</u>	<u>533,869</u>	<u>493,869</u>	-1334.67%
Net change in fund balance	204,097	741,735	537,638	
Fund balance, beginning	<u>1,970,875</u>	<u>1,785,293</u>	<u>(185,582)</u>	
Fund balance, ending	<u>\$ 2,174,972</u>	<u>\$ 2,527,028</u>	<u>\$ 352,056</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 59,000	\$ 19,677	\$ (39,323)	33.35%
Athletic activities	908,000	527,789	(380,211)	58.13%
Pupil activities	1,350,000	726,506	(623,494)	53.82%
PTO/Gift activities	99,000	76,483	(22,517)	77.26%
Total revenues	<u>2,416,000</u>	<u>1,350,455</u>	<u>(1,065,545)</u>	55.90%
Expenditures				
Athletic activities	1,149,000	535,346	613,654	46.59%
Pupil activities	1,395,000	607,085	787,915	43.52%
PTO/Gift activities	87,000	43,927	43,073	50.49%
Total expenditures	<u>2,631,000</u>	<u>1,186,358</u>	<u>1,444,642</u>	45.09%
Excess (deficiency) of revenues over (under) expenditures	(215,000)	164,097	379,097	
Other Financing Sources				
Transfer from General Fund	115,000	40,000	(75,000)	34.78%
Transfer from Student Activities (Fund 74)	100,000	-	(100,000)	0.00%
	<u>215,000</u>	<u>40,000</u>	<u>(175,000)</u>	18.60%
Net change in fund balance	-	204,097	204,097	
Fund balance, 7/1/08	<u>1,970,875</u>	<u>1,970,875</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,970,875</u>	<u>\$ 2,174,972</u>	<u>\$ 204,097</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.91%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 32,000	\$ 2,987	\$ (29,013)	9.33%
Athletic activities	1,099,000	700,905	(398,095)	63.78%
Pupil activities	1,836,000	1,014,283	(821,717)	55.24%
PTO/Gift activities	<u>437,000</u>	<u>102,878</u>	<u>(334,122)</u>	23.54%
Total revenues	<u>3,404,000</u>	<u>1,821,053</u>	<u>(1,582,947)</u>	53.50%
Expenditures				
Athletic activities	1,247,000	650,864	596,136	52.19%
Pupil activities	1,836,000	893,729	942,271	48.68%
PTO/Gift activities	<u>437,000</u>	<u>68,594</u>	<u>368,406</u>	15.70%
Total expenditures	<u>3,520,000</u>	<u>1,613,187</u>	<u>1,906,813</u>	45.83%
Excess (deficiency) of revenues over (under) expenditures	(116,000)	207,866	323,866	
Other Financing Sources				
Transfer from General Fund	60,000	198,650	138,650	331.08%
Transfer from Student Activities (Fund 74)	<u>-</u>	<u>335,219</u>	<u>335,219</u>	N/A
	60,000	533,869	473,869	889.78%
Net change in fund balance	(56,000)	741,735	797,735	
Fund balance, 7/1/09	<u>1,785,293</u>	<u>1,785,293</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,729,293</u>	<u>\$ 2,527,028</u>	<u>\$ 797,735</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>49.13%</u>			

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to November 30

	FY09 July - November Actual	FY10 July - November Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 259,175	\$ 72,199	\$ (186,976)	-72.14%
Middle Schools	364,518	117,693	(246,825)	-67.71%
High Schools	428,907	171,130	(257,777)	-60.10%
Other additions	<u>16,972</u>	<u>1,148</u>	<u>(15,824)</u>	-93.24%
Total additions	<u>1,069,572</u>	<u>362,170</u>	<u>(707,402)</u>	-66.14%
Deductions				
Elementary Schools	110,509	43,045	(67,464)	-61.05%
Middle Schools	237,790	79,472	(158,318)	-66.58%
High Schools	373,571	147,370	(226,201)	-60.55%
Other deductions	<u>7,158</u>	<u>2,380</u>	<u>(4,778)</u>	-66.75%
Total deductions	<u>729,028</u>	<u>272,267</u>	<u>(456,761)</u>	-62.65%
Change in undistributed monies	340,544	89,903	(250,641)	-73.60%
Transfers in (out)				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(335,219)</u>	<u>(335,219)</u>	N/A
Change in undistributed monies after transfers	340,544	(245,316)	(585,860)	-172.04%
Undistributed monies, beginning	<u>1,183,754</u>	<u>1,065,360</u>	<u>(118,394)</u>	-10.00%
Undistributed monies, ending	<u>\$ 1,524,298</u>	<u>\$ 820,044</u>	<u>\$ (704,254)</u>	-46.20%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 455,000	\$ 259,175	\$ (195,825)	56.96%
Middle Schools	1,046,000	364,518	(681,482)	34.85%
High Schools	1,298,000	428,907	(869,093)	33.04%
Other additions	101,000	16,972	(84,028)	16.80%
Total additions	2,900,000	1,069,572	(1,830,428)	36.88%
Deductions				
Elementary Schools	456,000	110,509	345,491	24.23%
Middle Schools	1,028,000	237,790	790,210	23.13%
High Schools	1,276,000	373,571	902,429	29.28%
Other deductions	40,000	7,158	32,842	17.90%
Total deductions	2,800,000	729,028	2,070,972	26.04%
Change in undistributed monies	100,000	340,544	240,544	
Undistributed monies, 7/1/08	1,183,754	1,183,754	-	
Undistributed monies, ending	<u>\$ 1,283,754</u>	<u>\$ 1,524,298</u>	<u>\$ 240,544</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>45.85%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 183,000	\$ 72,199	\$ (110,801)	39.45%
Middle Schools	445,000	117,693	(327,307)	26.45%
High Schools	590,000	171,130	(418,870)	29.01%
Other additions	26,000	1,148	(24,852)	4.42%
Total additions	1,244,000	362,170	(881,830)	29.11%
Deductions				
Elementary Schools	183,000	43,045	139,955	23.52%
Middle Schools	445,000	79,472	365,528	17.86%
High Schools	590,000	147,370	442,630	24.98%
Other deductions	26,000	2,380	23,620	9.15%
Total deductions	1,244,000	272,267	971,733	21.89%
Change in undistributed monies	-	89,903	89,903	
Transfers in (out)				
Transfer to Special Activities (Fund 23)	-	(335,219)	(335,219)	N/A
Change in undistributed monies after transfers	-	(245,316)	(245,316)	
Undistributed monies, 7/1/09	1,065,360	1,065,360	-	
Undistributed monies, ending	<u>\$ 1,065,360</u>	<u>\$ 820,044</u>	<u>\$ (245,316)</u>	
	<u>85.64%</u>			

This page intentionally left blank

TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 3,000	\$ 1,257	\$ (1,743)	41.90%
Contributions	70,000	24,182	(45,818)	34.55%
Total additions	<u>73,000</u>	<u>25,439</u>	<u>(47,561)</u>	34.85%
Deductions				
Scholarships	<u>90,000</u>	<u>45,000</u>	<u>45,000</u>	50.00%
Total deductions	<u>90,000</u>	<u>45,000</u>	<u>45,000</u>	50.00%
Change in net assets	(17,000)	(19,561)	(2,561)	
Net assets, 7/1/08	<u>213,750</u>	<u>213,750</u>	<u>-</u>	
Net assets, ending	<u>\$ 196,750</u>	<u>\$ 194,189</u>	<u>\$ (2,561)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>218.61%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 1,000	\$ 179	\$ (821)	17.90%
Contributions	60,000	25,131	(34,869)	41.89%
Total additions	<u>61,000</u>	<u>25,310</u>	<u>(35,690)</u>	41.49%
Deductions				
Scholarships	<u>90,000</u>	<u>52,850</u>	<u>37,150</u>	58.72%
Total deductions	<u>90,000</u>	<u>52,850</u>	<u>37,150</u>	58.72%
Change in net assets	(29,000)	(27,540)	1,460	
Net assets, 7/1/09	<u>218,457</u>	<u>218,457</u>	<u>-</u>	
Net assets, ending	<u>\$ 189,457</u>	<u>\$ 190,917</u>	<u>\$ 1,460</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>210.51%</u>			

This page intentionally left blank

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to November 30, 2008

	FY09 Adopted Budget	FY09 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,500	\$ 925	\$ (1,575)	37.00%
Charges for services	84,400	17,311	(67,089)	20.51%
Contributions	54,000	5,000	(49,000)	9.26%
Total revenues	140,900	23,236	(117,664)	16.49%
Expenditures				
Salaries	129,200	55,245	73,955	42.76%
Benefits	33,668	11,253	22,415	33.42%
Purchased services	39,950	2,100	37,850	5.26%
Supplies and materials	9,200	5,704	3,496	62.00%
Capital outlay	35,675	18,882	16,793	52.93%
Total expenditures	247,693	93,184	154,509	37.62%
Excess (deficiency) of revenues over (under) expenditures	(106,793)	(69,948)	36,845	
Other Financing Sources				
Transfer from General Fund	67,000	22,917	(44,083)	34.20%
Net change in fund balance	(39,793)	(47,031)	(7,238)	
Fund balance, 7/1/08	159,102	159,102	-	
Fund balance, ending	\$ 119,309	\$ 112,071	\$ (7,238)	
Expected year-end fund balance as percentage of annual expenditure budget	48.17%			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to November 30, 2009

	FY10 Adopted Budget	FY10 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,500	\$ 115	\$ (1,385)	7.67%
Charges for services	92,300	5,034	(87,266)	5.45%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>135,800</u>	<u>5,149</u>	<u>(130,651)</u>	3.79%
Expenditures				
Salaries	135,660	49,938	85,722	36.81%
Benefits	34,427	11,887	22,540	34.53%
Purchased services	31,250	1,173	30,077	3.75%
Supplies and materials	10,500	2,437	8,063	23.21%
Capital outlay	40,000	2,533	37,467	6.33%
Total expenditures	<u>251,837</u>	<u>67,968</u>	<u>183,869</u>	26.99%
Excess (deficiency) of revenues over (under) expenditures	(116,037)	(62,819)	53,218	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>32,917</u>	<u>(46,083)</u>	41.67%
Net change in fund balance	(37,037)	(29,902)	7,135	
Fund balance, 7/1/09	<u>155,755</u>	<u>155,755</u>	<u>-</u>	
Fund balance, ending	<u>\$ 118,718</u>	<u>\$ 125,853</u>	<u>\$ 7,135</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>47.14%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
November 30, 2009

Fund	Colotrust	Csafe	Liberty Savings	MBIA	PAMG	United Western Bank	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$21,814,688	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.30	\$ 5,900	\$ 21,814,688
Carbon Valley	-	122,982	-	-	-	-	-	0.20	20	122,982
Flagstaff	-	277,087	-	-	-	-	-	0.20	45	277,087
Self-Insurance	2,265,463	-	-	-	-	-	-	0.30	562	2,265,463
Self-Insurance	-	-	-	-	3,033,445	-	-	0.05	6,455	3,033,445
Self-Insurance Total										5,298,909
Colorado Preschool	507,952	-	-	-	-	-	-	0.30	129	507,952
Capital Reserve	2,850,327	-	-	-	-	-	-	0.30	707	2,850,327
Stud Act Carbon Valley	-	21,537	-	-	-	-	-	0.20	4	21,537
Stud Act Flagstaff	-	154,242	-	-	-	-	-	0.20	25	154,242
Student Activity Spec Revenue	2,222,186	-	-	-	-	-	-	0.30	551	2,222,186
Total Special Revenue										2,397,965
Vance Brand Civic Auditorium	84,574	-	-	-	-	-	-	0.30	21	84,574
Community School	1,665,087	-	-	-	-	-	-	0.30	413	1,665,087
CVA Community School	-	86,058	-	-	-	-	-	0.20	14	86,058
Community School Total										1,751,145
Fair Contributions	-	-	3,316,436	-	-	-	-	0.30	961	3,316,436
Bond	-	-	-	-	-	-	31,723,391	NRA	146	31,723,391
Building	44,501,155	-	-	-	-	-	-	0.30	11,672	44,501,155
Building	-	-	-	3,592,948	-	-	-	-	-	3,592,948
Building	-	-	-	-	-	29,160,212	-	2.90	0	29,160,212
Building	-	-	586,714	-	-	-	-	0.15	75	586,714
Building	-	-	-	-	23,575,608	-	-	0.05	4,441	23,575,608
Building Total										101,416,637
Nutrition Service	19,804	-	-	-	-	-	-	0.30	5	19,804
Minimum Liability	0	-	-	-	-	-	-	0.30	0	0
Scholarship	134,883	-	-	-	-	-	-	0.30	33	134,883
Student Activity	-	-	551,390	-	-	-	-	0.15	70	551,390
Total	\$76,066,120	\$661,906	\$4,454,540	\$3,592,948	\$26,609,054	\$29,160,212	\$31,723,391			\$172,268,170

