



395 South Pratt Parkway • Longmont, Colorado • 80501-6499

November 2006 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of November 30,

	<u>2005</u>	<u>2006</u>
Assets		
Cash and investments	\$ 4,243,904	\$ 8,250,206
Accounts receivable	773	85
Taxes receivable	-	- A
Due from other funds	425,306	-
Inventories	<u>330,764</u>	<u>296,353</u>
Total assets	<u><u>\$ 5,000,747</u></u>	<u><u>\$ 8,546,644</u></u>
Liabilities		
Accounts payable	\$ 14,199	\$ 28,721
State loan payable	-	-
Accrued salaries and benefits	6,083,383	7,183,450 B
Deferred revenues	<u>1,730,062</u>	<u>1,557,983 A, C</u>
Total liabilities	<u><u>7,827,644</u></u>	<u><u>8,770,154</u></u>
Fund balances		
Reserved for inventories	330,764	296,353
Reserved for statutory requirements	3,457,621	3,671,313
Unreserved	<u>(6,615,282)</u>	<u>(4,191,176)</u>
Total fund balance	<u><u>(2,826,897)</u></u>	<u><u>(223,510)</u></u>
Total liabilities and fund balance	<u><u>\$ 5,000,747</u></u>	<u><u>\$ 8,546,644</u></u>

Footnote:

- A On January 1, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,033,596	\$ 874,545	\$ (159,051)	-15.39%
4 Specific ownership taxes	2,065,817	2,068,495	2,678	0.13%
5 Investment income	670,724	393,641	(277,083)	-41.31%
6 Charges for service	193,472	353,504	160,032	82.72%
7 Miscellaneous	114,482	133,469	18,987	16.59%
8 Total local revenues	<u>4,078,091</u>	<u>3,823,654</u>	<u>(254,437)</u>	-6.24%
9 State				
10 Equalization, net	29,796,903	33,262,278	3,465,375	11.63%
11 Special Education	1,986,954	2,504,189	517,235	26.03%
12 Vocational Education	10,208	-	(10,208)	-100.00%
13 Transportation	838,926	941,456	102,530	12.22%
14 Gifted and Talented	89,322	118,797	29,475	33.00%
15 English Language Proficiency Act	10,352	11,042	690	6.67%
16 Total state revenues	<u>32,732,665</u>	<u>36,837,762</u>	<u>4,105,097</u>	12.54%
17 Federal				
18 Adult Education	-	-	-	N/A
19 BOCES	-	-	-	N/A
20 Emergency Impact Aid for Displaced Students	-	18,843	18,843	N/A
21 Total federal revenues	<u>-</u>	<u>18,843</u>	<u>18,843</u>	N/A
22 Total revenues	<u>36,810,756</u>	<u>40,680,259</u>	<u>3,869,503</u>	10.51%
23				
24 Expenditures				
25 Salaries	29,105,162	31,510,894	(2,405,732)	-8.27%
26 Benefits	6,470,705	7,355,396	(884,691)	-13.67%
27 Purchased services	2,100,719	2,677,486	(576,767)	-27.46%
28 Supplies and materials	3,122,033	3,031,336	90,697	2.91%
29 Other	159,645	147,507	12,138	7.60%
30 Allocation to charter schools	2,598,133	3,174,591	(576,458)	-22.19%
31 Capital outlay	3,548	433,740	(430,192)	-12124.92%
32 Total expenditures	<u>43,559,945</u>	<u>48,330,950</u>	<u>(4,771,005)</u>	-10.95%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(6,749,189)	(7,650,691)	(901,502)	13.36%
36				
37 Other Financing Uses				
38 Transfers out to Vance Brand (Fund 26)	(19,583)	(19,583)	-	0.00%
39 Transfers out to special activities (Fund 23)	-	(224,114)	(224,114)	N/A
40 Total transfers	<u>(19,583)</u>	<u>(243,697)</u>	<u>(224,114)</u>	-1144.43%
41				
42 Net change in fund balance	(6,768,772)	(7,894,388)	(1,125,616)	16.63%
43 Fund balance, beginning	<u>3,941,875</u>	<u>7,670,878</u>	<u>3,729,003</u>	94.60%
44 Fund balance, ending	<u>\$ (2,826,897)</u>	<u>\$ (223,510)</u>	<u>\$ 2,603,387</u>	-92.09%

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 47,164,000	\$ 1,033,596	\$ (46,130,404)	2.19%
4 Specific ownership taxes	6,231,000	2,065,817	(4,165,183)	33.15%
5 Investment income	600,000	670,724	70,724	111.79%
6 Charges for service	43,000	193,472	150,472	449.93%
7 Miscellaneous	600,000	114,482	(485,518)	19.08%
8 Total local revenues	<u>54,638,000</u>	<u>4,078,091</u>	<u>(50,559,909)</u>	7.46%
9 State				
10 Equalization, net	72,647,657	29,796,903	(42,850,754)	41.02%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	89,322	(59,547)	60.00%
15 English Language Proficiency Act	103,000	10,352	(92,648)	10.05%
16 Total state revenues	<u>76,553,916</u>	<u>32,732,665</u>	<u>(43,821,251)</u>	42.76%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	<u>131,382,916</u>	<u>36,810,756</u>	<u>(94,572,160)</u>	28.02%
22				
23 Designated and reserved fund balance	<u>3,939,379</u>	<u>-</u>	<u>(3,939,379)</u>	0.00%
24	<u>135,322,295</u>	<u>36,810,756</u>	<u>(98,511,539)</u>	27.20%
25				
26 Expenditures				
27 Salaries	88,794,757	29,105,162	59,689,595	32.78%
28 Benefits	18,224,505	6,470,705	11,753,800	35.51%
29 Purchased services	7,697,857	2,100,719	5,597,138	27.29%
30 Supplies and materials	11,576,066	3,122,033	8,454,033	26.97%
31 Other	1,511,876	159,645	1,352,231	10.56%
32 Allocation to charter schools	6,115,000	2,598,133	3,516,867	42.49%
33 Capital outlay	904,641	3,548	901,093	0.39%
34 Total expenditures	<u>134,824,702</u>	<u>43,559,945</u>	<u>91,264,757</u>	32.31%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	497,593	(6,749,189)	(7,246,782)	
38				
39 Other Financing Uses				
40 Transfers out	<u>(47,000)</u>	<u>(19,583)</u>	<u>27,417</u>	41.67%
41				
42 Net change in fund balance	450,593	(6,768,772)	(7,219,365)	
43 Fund balance, 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
44 Fund balance, ending	<u>\$ 450,593</u>	<u>\$ (2,826,897)</u>	<u>\$ (3,277,490)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>0.33%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 50,047,000	\$ 874,545	\$ (49,172,455)	1.75%
4 Specific ownership taxes	6,276,000	2,068,495	(4,207,505)	32.96%
5 Investment income	600,000	393,641	(206,359)	65.61%
6 Charges for service	270,000	353,504	83,504	130.93%
7 Miscellaneous	643,000	133,469	(509,531)	20.76%
8 Total local revenues	<u>57,836,000</u>	<u>3,823,654</u>	<u>(54,012,346)</u>	6.61%
9 State				
10 Equalization, net	79,954,423	33,262,278	(46,692,145)	41.60%
11 Special Education	2,782,890	2,504,189	(278,701)	89.99%
12 Vocational Education	500,000	-	(500,000)	0.00%
13 Transportation	867,436	941,456	74,020	108.53%
14 Gifted and Talented	142,500	118,797	(23,703)	83.37%
15 English Language Proficiency Act	103,000	11,042	(91,958)	10.72%
16 Total state revenues	<u>84,350,249</u>	<u>36,837,762</u>	<u>(47,512,487)</u>	43.67%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	75,000	-	(75,000)	0.00%
20 Emergency Impact Aid for Displaced Students	-	18,843	18,843	N/A
21 Total federal revenues	<u>215,000</u>	<u>18,843</u>	<u>(196,157)</u>	8.76%
22 Total revenues	<u>142,401,249</u>	<u>40,680,259</u>	<u>(101,720,990)</u>	28.57%
23 Designated and reserved fund balance	<u>5,591,445</u>	<u>-</u>	<u>(5,591,445)</u>	0.00%
24	<u>147,992,694</u>	<u>40,680,259</u>	<u>(107,312,435)</u>	27.49%
25				
26 Expenditures				
27 Salaries	95,338,659	31,510,894	63,827,765	33.05%
28 Benefits	20,053,631	7,355,396	12,698,235	36.68%
29 Purchased services	9,069,437	2,677,486	6,391,951	29.52%
30 Supplies and materials	13,709,485	3,031,336	10,678,149	22.11%
31 Other	578,294	147,507	430,787	25.51%
32 Allocation to charter schools	7,953,016	3,174,591	4,778,425	39.92%
33 Capital outlay	504,633	433,740	70,893	85.95%
34 Total expenditures	<u>147,207,155</u>	<u>48,330,950</u>	<u>98,876,205</u>	32.83%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	785,539	(7,650,691)	(8,436,230)	
37				
38 Other Financing Uses				
39 Transfers out to Vance Brand (Fund 26)	(47,000)	(19,583)	27,417	41.67%
40 Transfers out to special activities (Fund 23)	-	(224,114)	(224,114)	N/A
41 Total transfers	<u>(47,000)</u>	<u>(243,697)</u>	<u>(196,697)</u>	518.50%
42				
43 Net change in fund balance	738,539	(7,894,388)	(8,632,927)	
44 Fund balance, 7/1/06	<u>7,670,878</u>	<u>7,670,878</u>	<u>-</u>	
45 Fund balance, ending	<u>\$ 8,409,417</u>	<u>\$ (223,510)</u>	<u>\$ (8,632,927)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>5.71%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,423,000	\$ 567,591	\$ (25,855,409)	2.15%
Investment income	128,000	225,187	97,187	175.93%
Total revenues	<u>26,551,000</u>	<u>792,778</u>	<u>(25,758,222)</u>	2.99%
Expenditures				
Debt principal	10,680,000	-	10,680,000	0.00%
Debt interest - Dec 15 & June 15	13,732,000	-	13,732,000	0.00%
Fiscal charges	8,000	1,000	7,000	12.50%
Total expenditures	<u>24,420,000</u>	<u>1,000</u>	<u>24,419,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	791,778	(1,339,222)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 29,428,558</u>	<u>\$ (1,339,222)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,116,000	\$ 478,082	\$ (25,637,918)	1.83%
Investment income	580,000	405,533	(174,467)	69.92%
Total revenues	<u>26,696,000</u>	<u>883,615</u>	<u>(25,812,385)</u>	3.31%
Expenditures				
Debt principal	11,700,000	-	11,700,000	0.00%
Debt interest - Dec 15 & June 15	14,836,858	-	14,836,858	0.00%
Fiscal charges	8,000	200	7,800	2.50%
Total expenditures	<u>26,544,858</u>	<u>200</u>	<u>26,544,658</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	151,142	883,415	732,273	
Fund balance, 7/1/06	<u>32,201,074</u>	<u>32,201,074</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,352,216</u>	<u>\$ 33,084,489</u>	<u>\$ 732,273</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>121.88%</u>			

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Adopted Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Adopted Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 7,332	\$ 7,332	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	7,332	7,332	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	900	(900)	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	900	(900)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	6,432	6,432	
Fund balance, 7/1/06	417,637	417,637	-	
Fund balance, ending	\$ 417,637	\$ 424,069	\$ 6,432	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 114,000	\$ 40,161	\$ (73,839)	35.23%
Total revenues	<u>114,000</u>	<u>40,161</u>	<u>(73,839)</u>	35.23%
Expenditures				
Salaries	500,000	127,394	372,606	25.48%
Benefits	100,000	24,296	75,704	24.30%
Purchased services	8,000,000	1,326,824	6,673,176	16.59%
Supplies	4,000,000	1,880,456	2,119,544	47.01%
Construction projects	84,831,165	14,043,810	70,787,355	16.56%
Other	170,000	82,371	87,629	48.45%
Interest expense	<u>65,000</u>	<u>28,426</u>	<u>36,574</u>	43.73%
Total expenditures	<u>97,666,165</u>	<u>17,513,577</u>	<u>80,152,588</u>	17.93%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(17,473,416)	80,078,749	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(40,752,165)	(17,473,416)	23,278,749	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 22,812,227</u>	<u>\$ 23,278,749</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,000,000	\$ 379,424	\$ (1,620,576)	18.97%
Total revenues	<u>2,000,000</u>	<u>379,424</u>	<u>(1,620,576)</u>	18.97%
Expenditures				
Salaries	500,000	83,497	416,503	16.70%
Benefits	100,000	17,535	82,465	17.54%
Purchased services	8,000,000	98,958	7,901,042	1.24%
Supplies	4,000,000	219,237	3,780,763	5.48%
Construction projects	8,000,000	2,384,254	5,615,746	29.80%
Other	170,000	2,800	167,200	1.65%
Interest expense	<u>65,000</u>	<u>-</u>	<u>65,000</u>	0.00%
Total expenditures	<u>20,835,000</u>	<u>2,806,281</u>	<u>18,028,719</u>	13.47%
Excess (deficiency) of revenues over (under) expenditures	(18,835,000)	(2,426,857)	16,408,143	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	56,800,000	-	0.00%
Premium on bonds issued	2,462,000	3,622,791	1,160,791	0.00%
Bond issuance costs	<u>(125,000)</u>	<u>(402,608)</u>	<u>(277,608)</u>	0.00%
Total other financing sources	<u>59,137,000</u>	<u>60,020,183</u>	<u>883,183</u>	
Net change in fund balance	40,302,000	57,593,326	17,291,326	
Fund balance, 7/1/06	<u>17,668,783</u>	<u>17,668,783</u>	<u>-</u>	
Fund balance, ending	<u>\$ 57,970,783</u>	<u>\$ 75,262,109</u>	<u>\$ 17,291,326</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>278.24%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 1,774,548	\$ 1,945,152	\$ 170,604	9.61%
Investment income	19,275	3,945	(15,330)	-79.53%
Miscellaneous	5,878	8,863	2,985	50.78%
Total revenues	<u>1,799,701</u>	<u>1,957,960</u>	<u>158,259</u>	8.79%
Expenditures				
Capital outlay	<u>3,341,213</u>	<u>2,484,350</u>	<u>856,863</u>	25.65%
Total expenditures	<u>3,341,213</u>	<u>2,484,350</u>	<u>856,863</u>	25.65%
Excess (deficiency) of revenues over (under) expenditures	(1,541,512)	(526,390)	1,015,122	-65.85%
Other Financing Sources (Uses)				
Proceeds from sale of land	-	-	-	N/A
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(1,541,512)	(526,390)	1,015,122	-65.85%
Fund balance, beginning	<u>1,824,690</u>	<u>329,185</u>	<u>(1,495,505)</u>	-81.96%
Fund balance, ending	<u>\$ 283,178</u>	<u>\$ (197,205)</u>	<u>\$ (480,383)</u>	-169.64%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,985,343	\$ 1,774,548	\$ (2,210,795)	44.53%
Investment income	27,000	19,275	(7,725)	71.39%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>1,799,701</u>	<u>(2,212,642)</u>	44.85%
Expenditures				
Capital outlay	<u>7,063,033</u>	<u>3,341,213</u>	<u>3,721,820</u>	47.31%
Total expenditures	<u>7,063,033</u>	<u>3,341,213</u>	<u>3,721,820</u>	47.31%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,541,512)	1,509,178	
Other Financing Sources (Uses)				
Proceeds from sale of land (Creekside)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,541,512)	(216,822)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ 283,178</u>	<u>\$ (216,822)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,512,000	\$ 1,945,152	\$ (2,566,848)	43.11%
Investment income	29,000	3,945	(25,055)	13.60%
Miscellaneous	-	8,863	8,863	N/A
Total revenues	<u>4,541,000</u>	<u>1,957,960</u>	<u>(2,583,040)</u>	43.12%
Expenditures				
Capital outlay	<u>6,595,575</u>	<u>2,484,350</u>	<u>4,111,225</u>	37.67%
Total expenditures	<u>6,595,575</u>	<u>2,484,350</u>	<u>4,111,225</u>	37.67%
Excess (deficiency) of revenues over (under) expenditures	(2,054,575)	(526,390)	1,528,185	
Other Financing Sources (Uses)				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(328,575)	(526,390)	(197,815)	
Fund balance, 7/1/06	<u>329,185</u>	<u>329,185</u>	<u>-</u>	
Fund balance, ending	<u>\$ 610</u>	<u>\$ (197,205)</u>	<u>\$ (197,815)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.01%</u>			

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COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND

The Colorado Preschool and Kindergarten Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 317,405	\$ 132,256	\$ (185,149)	41.67%
Total revenues	<u>317,405</u>	<u>132,256</u>	<u>(185,149)</u>	41.67%
Expenditures				
Salaries	50,000	12,921	37,079	25.84%
Benefits	10,877	1,987	8,890	18.27%
Purchased services	265,399	77,998	187,401	29.39%
Supplies and materials	<u>13,123</u>	<u>1,977</u>	<u>11,146</u>	15.07%
Total expenditures	<u>339,399</u>	<u>94,883</u>	<u>244,516</u>	27.96%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	37,373	59,367	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 59,367</u>	<u>\$ 59,367</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool and Kindergarten Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 523,100	\$ 217,959	\$ (305,141)	41.67%
Investment income	-	546	546	N/A
Total revenues	<u>523,100</u>	<u>218,505</u>	<u>(304,595)</u>	41.77%
Expenditures				
Salaries	124,400	15,356	109,044	12.34%
Benefits	30,293	3,603	26,690	11.89%
Purchased services	333,050	62,980	270,070	18.91%
Supplies and materials	35,357	1,053	34,304	2.98%
Other	-	10,766	(10,766)	N/A
Total expenditures	<u>523,100</u>	<u>93,758</u>	<u>429,342</u>	17.92%
Excess (deficiency) of revenues over (under) expenditures	-	124,747	124,747	
Fund balance, 7/1/06	<u>62,808</u>	<u>62,808</u>	<u>-</u>	
Fund balance, ending	<u>\$ 62,808</u>	<u>\$ 187,555</u>	<u>\$ 124,747</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.01%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 16,646	\$ 31,176	\$ 14,530	87.29%
Charges for services				
A Adult Outsource Program	3,544	3,208	(336)	-9.48%
B Drivers Education Program	70,712	77,430	6,718	9.50%
C Summer School Program	4,265	9,205	4,940	115.83%
Community School Programs				
D Day Care	263,096	430,370	167,274	63.58%
E Enrichment	90,825	113,360	22,535	24.81%
F Kinder Enrichment	76,018	85,158	9,140	12.02%
G Preschool	337,081	348,838	11,757	3.49%
Facility Use				
H Building Share	30,079	34,352	4,273	14.21%
I Comm'y School Share	38,264	64,543	26,279	68.68%
J Other Programs	45,600	47,645	2,045	4.48%
Total revenues	<u>976,130</u>	<u>1,245,285</u>	<u>269,155</u>	27.57%
Expenditures				
Instruction				
A Adult Outsource Program	3,969	3,332	637	16.05%
B Drivers Education Program	79,206	82,462	(3,256)	-4.11%
C Summer School Program	50,606	103,870	(53,264)	-105.25%
Community School Programs				
D Day Care	229,462	311,652	(82,190)	-35.82%
E Enrichment	91,548	109,409	(17,861)	-19.51%
F Kinder Enrichment	64,518	75,539	(11,021)	-17.08%
G Preschool	374,735	364,326	10,409	2.78%
Facility Use				
H Building Share	27,701	13,635	14,066	50.78%
I Comm'y School Share	66,480	74,101	(7,621)	-11.46%
J Other Programs	46,291	25,061	21,230	45.86%
Total expenditures	<u>1,034,516</u>	<u>1,163,387</u>	<u>(128,871)</u>	-12.46%
Excess (deficiency) of revenues over (under) expenditures	(58,386)	81,898	140,284	-240.27%
Fund balance, beginning	<u>1,264,423</u>	<u>1,290,091</u>	<u>25,668</u>	2.03%
Fund balance, ending	<u>\$ 1,206,037</u>	<u>\$ 1,371,989</u>	<u>\$ 165,952</u>	13.76%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 16,646	\$ (2,354)	87.61%
Charges for services	<u>3,081,000</u>	<u>959,483</u>	<u>(2,121,517)</u>	31.14%
Total revenues	<u>3,100,000</u>	<u>976,130</u>	<u>(2,123,871)</u>	31.49%
Expenditures				
Instruction	<u>3,100,000</u>	<u>1,034,516</u>	<u>2,065,484</u>	33.37%
Total expenditures	<u>3,100,000</u>	<u>1,034,516</u>	<u>2,065,484</u>	33.37%
Excess (deficiency) of revenues over (under) expenditures	-	(58,386)	(58,387)	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,206,037</u>	<u>\$ (58,387)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 48,000	\$ 31,176	\$ (16,824)	64.95%
Charges for services	<u>3,383,000</u>	<u>1,214,109</u>	<u>(2,168,891)</u>	35.89%
Total revenues	<u>3,431,000</u>	<u>1,245,285</u>	<u>(2,185,715)</u>	36.30%
Expenditures				
Instruction	<u>3,431,000</u>	<u>1,163,387</u>	<u>2,267,613</u>	33.91%
Total expenditures	<u>3,431,000</u>	<u>1,163,387</u>	<u>2,267,613</u>	33.91%
Excess (deficiency) of revenues over (under) expenditures	-	81,898	81,898	
Fund balance, 7/1/06	<u>1,290,091</u>	<u>1,290,091</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,290,091</u>	<u>\$ 1,371,989</u>	<u>\$ 81,898</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>37.60%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 175,000	\$ 75,597	\$ (99,403)	43.20%
Cash in lieu	<u>1,140,000</u>	<u>521,583</u>	<u>(618,417)</u>	45.75%
Total revenues	<u>1,315,000</u>	<u>597,180</u>	<u>(717,820)</u>	45.41%
Expenditures				
Purchased services	48,000	32,048	15,952	66.77%
Capital outlay	<u>4,670,769</u>	<u>76,173</u>	<u>4,594,596</u>	1.63%
Total expenditures	<u>4,718,769</u>	<u>108,221</u>	<u>4,610,548</u>	2.29%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	488,959	3,892,728	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 3,942,728</u>	<u>\$ 3,892,728</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 197,000	\$ 84,047	\$ (112,953)	42.66%
Cash in lieu	1,060,000	267,787	(792,213)	25.26%
Total revenues	<u>1,257,000</u>	<u>351,834</u>	<u>(905,166)</u>	27.99%
Expenditures				
Purchased services	67,000	4,859	62,141	7.25%
Capital outlay	4,529,925	1,197,426	3,332,499	26.43%
Total expenditures	<u>4,596,925</u>	<u>1,202,285</u>	<u>3,394,640</u>	26.15%
Excess (deficiency) of revenues over (under) expenditures	(3,339,925)	(850,451)	2,489,474	
Fund balance, 7/1/06	<u>3,339,925</u>	<u>3,339,925</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 2,489,474</u>	<u>\$ 2,489,474</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty schools. Twenty schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 10,662	\$ 7,551	\$ (3,111)	-29.18%
3 Charges for service	1,220,188	1,343,381	123,193	10.10%
4 Miscellaneous	3,052	6,988	3,936	128.96%
5 State match	8,726	-	(8,726)	-100.00%
6 Nat'l School Lunch/Breakfast Pgm	322,402	719,020	396,618	123.02%
7 Total revenues	<u>1,565,030</u>	<u>2,076,940</u>	<u>511,910</u>	32.71%
8				
9 Expenses				
10 Salaries	719,483	801,203	(81,720)	-11.36%
11 Benefits	170,651	197,808	(27,157)	-15.91%
12 Purchased services	198,365	236,527	(38,162)	-19.24%
13 Supplies and materials	814,701	893,237	(78,536)	-9.64%
14 Repairs and maintenance	135,874	63,390	72,484	53.35%
15 Other	25,000	25,000	-	0.00%
16 Total expenses	<u>2,064,074</u>	<u>2,217,165</u>	<u>(153,091)</u>	-7.42%
17				
18 Net income (loss), cash basis	(499,044)	(140,225)	358,819	-71.90%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(50,569)	(62,875)	(12,306)	-24.34%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	104,309	117,825	13,516	12.96%
25 Commodities used	<u>(62,758)</u>	<u>(74,341)</u>	<u>(11,583)</u>	-18.46%
26				
27 Change in net assets	(508,062)	(159,616)	348,446	-68.58%
28				
29 Net assets, beginning	<u>2,207,685</u>	<u>2,210,866</u>	<u>3,181</u>	0.14%
30				
31 Net assets, ending	<u>\$ 1,699,623</u>	<u>\$ 2,051,250</u>	<u>\$ 351,627</u>	20.69%

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 10,662	\$ (1,338)	88.85%
3 Charges for service	2,900,000	1,220,188	(1,679,812)	42.08%
4 Miscellaneous	22,000	3,052	(18,948)	13.87%
5 State match	58,000	8,726	(49,274)	15.04%
6 Nat'l School Lunch/Breakfast Pgm	2,000,000	322,402	(1,677,598)	16.12%
7 Total revenues	<u>4,992,000</u>	<u>1,565,030</u>	<u>(3,426,970)</u>	31.35%
8				
9 Expenses				
10 Salaries	2,050,000	719,483	1,330,517	35.10%
11 Benefits	418,000	170,651	247,349	40.83%
12 Purchased services	300,000	198,365	101,635	66.12%
13 Supplies and materials	2,305,000	814,701	1,490,299	35.34%
14 Repairs and maintenance	100,000	135,874	(35,874)	135.87%
15 Other	206,000	25,000	181,000	12.14%
16 Total expenses	<u>5,379,000</u>	<u>2,064,074</u>	<u>3,314,926</u>	38.37%
17				
18 Net income (loss), cash basis	(387,000)	(499,044)	(112,044)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(115,000)	(50,569)	64,431	43.97%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	216,000	104,309	(111,691)	48.29%
25 Commodities used	<u>(216,000)</u>	<u>(62,758)</u>	<u>153,242</u>	29.05%
26				
27 Change in net assets	(502,000)	(508,062)	(6,062)	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,699,623</u>	<u>\$ (6,062)</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 18,000	\$ 7,551	\$ (10,449)	41.95%
3 Charges for service	3,240,000	1,343,381	(1,896,619)	41.46%
4 Miscellaneous	45,000	6,988	(38,012)	15.53%
5 State match	62,000	-	(62,000)	0.00%
6 Nat'l School Lunch/Breakfast Pgm	2,335,000	719,020	(1,615,980)	30.79%
7 Total revenues	<u>5,700,000</u>	<u>2,076,940</u>	<u>(3,623,060)</u>	36.44%
8				
9 Expenses				
10 Salaries	2,200,000	801,203	1,398,797	36.42%
11 Benefits	440,000	197,808	242,192	44.96%
12 Purchased services	350,000	236,527	113,473	67.58%
13 Supplies and materials	2,380,000	893,237	1,486,763	37.53%
14 Repairs and maintenance	40,000	63,390	(23,390)	158.48%
15 Other	100,000	25,000	75,000	25.00%
16 Total expenses	<u>5,510,000</u>	<u>2,217,165</u>	<u>3,292,835</u>	40.24%
17				
18 Net income (loss), cash basis	190,000	(140,225)	(330,225)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(130,000)	(62,875)	67,125	48.37%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	340,000	117,825	(222,175)	34.65%
25 Commodities used	<u>(340,000)</u>	<u>(74,341)</u>	<u>265,659</u>	21.87%
26				
27 Change in net assets	60,000	(159,616)	(219,616)	
28				
29 Net assets, 7/1/06	<u>2,210,866</u>	<u>2,210,866</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 2,270,866</u>	<u>\$ 2,051,250</u>	<u>\$ (219,616)</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>41.21%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 19,148	\$ 30,740	\$ 11,592	60.54%
State grants	-	22,000	22,000	N/A
Federal grants	328,568	2,414,460	2,085,892	634.84%
Total revenues	347,716	2,467,200	2,119,484	609.54%
Expenditures				
Salaries	1,815,461	1,725,204	90,257	4.97%
Benefits	381,770	373,267	8,503	2.23%
Purchased services	105,739	128,391	(22,652)	-21.42%
Supplies and materials	191,808	127,477	64,331	33.54%
Other	46,364	57,837	(11,473)	-24.75%
Capital outlay	40,656	-	40,656	100.00%
Total expenditures	2,581,798	2,412,176	169,622	6.57%
Excess (deficiency) of revenues over (under) expenditures	(2,234,082)	55,024	2,289,106	-102.46%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	\$ (2,234,082)	\$ 55,024	\$ 2,289,106	-102.46%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 20,000	\$ 19,148	\$ (852)	95.74%
State grants	87,000	-	(87,000)	0.00%
Federal grants	<u>9,156,000</u>	<u>328,568</u>	<u>(8,827,432)</u>	3.59%
Total revenues	<u>9,263,000</u>	<u>347,716</u>	<u>(8,915,284)</u>	3.75%
Expenditures				
Salaries	6,432,000	1,815,461	4,616,539	28.23%
Benefits	1,195,000	381,770	813,230	31.95%
Purchased services	704,000	105,739	598,261	15.02%
Supplies and materials	553,000	191,808	361,192	34.68%
Other	214,000	46,364	167,636	21.67%
Capital outlay	<u>165,000</u>	<u>40,656</u>	<u>124,344</u>	24.64%
Total expenditures	<u>9,263,000</u>	<u>2,581,798</u>	<u>6,681,202</u>	27.87%
Excess (deficiency) of revenues over (under) expenditures	-	(2,234,082)	(2,234,082)	
Fund balance, 7/1/05	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,234,082)</u>	<u>\$ (2,234,082)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 41,000	\$ 30,740	\$ (10,260)	74.98%
State grants	49,000	22,000	(27,000)	44.90%
Federal grants	<u>8,045,000</u>	<u>2,414,460</u>	<u>(5,630,540)</u>	30.01%
Total revenues	<u>8,135,000</u>	<u>2,467,200</u>	<u>(5,667,800)</u>	30.33%
Expenditures				
Salaries	5,645,000	1,725,204	3,919,796	30.56%
Benefits	1,133,000	373,267	759,733	32.95%
Purchased services	709,000	128,391	580,609	18.11%
Supplies and materials	298,000	127,477	170,523	42.78%
Other	306,000	57,837	248,163	18.90%
Capital outlay	<u>44,000</u>	<u>-</u>	<u>44,000</u>	0.00%
Total expenditures	<u>8,135,000</u>	<u>2,412,176</u>	<u>5,722,824</u>	29.65%
Excess (deficiency) of revenues over (under) expenditures	-	55,024	55,024	
Fund balance, 7/1/06	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ 55,024</u>	<u>\$ 55,024</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
As of November 30,

	<u>2005</u>	<u>2006</u>	
Assets			
Cash and investments	\$ 2,038,286	\$ 1,929,625	
Accounts receivable	-	460	
Prepaid expenses	<u>234,508</u>	<u>512,624</u>	A
Total assets	<u>2,272,794</u>	<u>2,442,709</u>	
Liabilities			
Accounts payable	-	-	
Claims payable	<u>-</u>	<u>-</u>	
Total liabilities	<u>-</u>	<u>-</u>	
Net Assets			
Reserved for contingencies	1,490,935	2,252,662	B
Unreserved	<u>781,859</u>	<u>190,047</u>	
Total net assets	<u>\$ 2,272,794</u>	<u>\$ 2,442,709</u>	

Footnote:

A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.

B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 15,316	\$ 26,786	\$ 11,470	74.89%
Charges for service	<u>4,749,102</u>	<u>4,981,594</u>	<u>232,492</u>	4.90%
Total revenues	<u>4,764,418</u>	<u>5,008,380</u>	<u>243,962</u>	5.12%
Expenses				
Salaries	28,555	31,297	(2,742)	-9.60%
Benefits	7,116	7,900	(784)	-11.02%
Supplies and materials	-	-	-	N/A
Claims paid	<u>4,749,102</u>	<u>4,981,594</u>	<u>(232,492)</u>	-4.90%
Total expenses	<u>4,784,773</u>	<u>5,020,791</u>	<u>(236,018)</u>	-4.93%
Change in net assets	(20,355)	(12,411)	7,944	-39.03%
Net assets, beginning	<u>2,293,149</u>	<u>2,455,120</u>	<u>161,971</u>	7.06%
Net assets, ending	<u>\$ 2,272,794</u>	<u>\$ 2,442,709</u>	<u>\$ 169,915</u>	7.48%

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 15,316	\$ (3,684)	80.61%
Charges for service	<u>12,896,000</u>	<u>4,749,102</u>	<u>(8,146,898)</u>	36.83%
Total revenues	<u>12,915,000</u>	<u>4,764,418</u>	<u>(8,150,582)</u>	36.89%
Expenses				
Salaries	81,000	28,555	52,445	35.25%
Benefits	15,000	7,116	7,884	47.44%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,396,000</u>	<u>4,749,102</u>	<u>8,646,898</u>	35.45%
Total expenses	<u>13,493,000</u>	<u>4,784,773</u>	<u>8,708,227</u>	35.46%
Change in net assets	(578,000)	(20,355)	557,645	
Net assets, 7/1/05	<u>2,293,149</u>	<u>2,293,149</u>	<u>-</u>	
Net assets, ending	<u>\$ 1,715,149</u>	<u>\$ 2,272,794</u>	<u>\$ 557,645</u>	
Expected year-end net assets as percentage of annual expense budget	<u>12.71%</u>			

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 47,000	\$ 26,786	\$ (20,214)	56.99%
Charges for service	13,072,000	4,981,594	(8,090,406)	38.11%
Total revenues	13,119,000	5,008,380	(8,110,620)	38.18%
Expenses				
Salaries	75,000	31,297	43,703	41.73%
Benefits	19,000	7,900	11,100	41.58%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,072,000	4,981,594	8,090,406	38.11%
Total expenses	13,167,000	5,020,791	8,146,209	38.13%
Change in net assets	(48,000)	(12,411)	35,589	
Net assets, 7/1/06	2,455,120	2,455,120	-	
Net assets, ending	\$ 2,407,120	\$ 2,442,709	\$ 35,589	
Expected year-end net assets as percentage of annual expense budget	18.28%			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 49,193	\$ 100,773	\$ 51,580	104.85%
Charges for service	571,951	581,250	9,299	1.63%
Miscellaneous	-	1,203	1,203	N/A
Total revenues	<u>621,144</u>	<u>683,226</u>	<u>62,082</u>	9.99%
Expenses				
Salaries	63,901	68,559	(4,658)	-7.29%
Benefits	10,913	12,217	(1,304)	-11.95%
Purchased services				
Professional services	12,985	14,392	(1,407)	-10.84%
Self insurance pools	491,544	578,193	(86,649)	-17.63%
Losses on claims	105,271	206,212	(100,941)	-95.89%
Other	1,483	1,027	456	30.75%
Capital outlay	-	-	-	N/A
Total expenses	<u>686,097</u>	<u>880,600</u>	<u>(194,503)</u>	-28.35%
Change in net assets	(64,953)	(197,374)	(132,421)	203.87%
Net assets, beginning	<u>3,921,696</u>	<u>4,066,099</u>	<u>144,403</u>	3.68%
Net assets, ending	<u>\$ 3,856,743</u>	<u>\$ 3,868,725</u>	<u>\$ 11,982</u>	0.31%

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 122,000	\$ 49,193	\$ (72,807)	40.32%
Charges for service	<u>1,552,000</u>	<u>571,951</u>	<u>(980,049)</u>	36.85%
Total revenues	<u>1,674,000</u>	<u>621,144</u>	<u>(1,052,856)</u>	37.11%
Expenses				
Salaries	152,000	63,901	88,099	42.04%
Benefits	32,000	10,913	21,087	34.10%
Purchased services	774,000	504,529	269,471	65.18%
Losses on claims	705,000	105,271	599,729	14.93%
Other	5,000	1,483	3,517	29.66%
Capital outlay	<u>6,000</u>	<u>-</u>	<u>6,000</u>	0.00%
Total expenses	<u>1,674,000</u>	<u>686,097</u>	<u>987,903</u>	40.99%
Change in net assets	-	(64,953)	(64,953)	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 3,856,743</u>	<u>\$ (64,953)</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 127,000	\$ 100,773	\$ (26,227)	79.35%
Charges for service	1,392,000	581,250	(810,750)	41.76%
Miscellaneous	-	1,203	1,203	N/A
Total revenues	<u>1,519,000</u>	<u>683,226</u>	<u>(835,774)</u>	44.98%
Expenses				
Salaries	169,500	68,559	100,941	40.45%
Benefits	32,000	12,217	19,783	38.18%
Purchased services	940,000	592,585	347,415	63.04%
Losses on claims	987,220	206,212	781,008	20.89%
Other	-	1,027	(1,027)	N/A
Capital outlay	<u>6,000</u>	<u>-</u>	<u>6,000</u>	0.00%
Total expenses	<u>2,134,720</u>	<u>880,600</u>	<u>1,254,120</u>	41.25%
Change in net assets	(615,720)	(197,374)	418,346	
Net assets, 7/1/06	<u>4,066,099</u>	<u>4,066,099</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,450,379</u>	<u>\$ 3,868,725</u>	<u>\$ 418,346</u>	
Expected year-end net assets as percentage of annual expense budget	<u>161.63%</u>			

SPECIAL ACTIVITIES FUND

The Special Activities Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Special Activities Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Adopted Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Athletic activities	-	358,051	358,051	N/A
Pupil activities	-	252,583	252,583	N/A
PTO/Gift activities	-	31,638	31,638	N/A
Charter school activities	-	91,272	91,272	N/A
Total revenues	-	733,544	733,544	N/A
Expenditures				
Athletic activities	-	200,597	(200,597)	N/A
Pupil activities	-	109,168	(109,168)	N/A
PTO/Gift activities	-	7,011	(7,011)	N/A
Charter school activities	-	11,090	(11,090)	N/A
Total expenditures	-	327,866	(327,866)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	405,678	405,678	
Other Financing Sources				
Transfer from General Fund	-	224,114	224,114	N/A
Net change in fund balance	-	629,792	629,792	
Fund balance, 7/1/06	-	-	-	
Fund balance, ending	\$ -	\$ 629,792	\$ 629,792	

STUDENT ACTIVITY FUND

The Student Activity Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to November 30

	FY06 July - November Actual	FY07 July - November Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 208,488	\$ 227,224	\$ 18,736	8.99%
Middle Schools	430,471	455,122	24,651	5.73%
High Schools	1,022,311	746,510	(275,801)	-26.98%
Charter Schools	78,908	29,896	(49,012)	-62.11%
Other additions	336,922	126,822	(210,100)	-62.36%
Total additions	<u>2,077,100</u>	<u>1,585,574</u>	<u>(491,526)</u>	-23.66%
Deductions				
Elementary Schools	87,456	135,165	(47,709)	-54.55%
Middle Schools	266,238	307,574	(41,336)	-15.53%
High Schools	776,536	732,678	43,858	5.65%
Charter Schools	54,254	21,283	32,971	60.77%
Other deductions	79,536	60,869	18,667	23.47%
Total deductions	<u>1,264,020</u>	<u>1,257,569</u>	<u>6,451</u>	0.51%
Change in undistributed monies	813,080	328,005	(485,075)	-59.66%
Undistributed monies, beginning	<u>2,389,859</u>	<u>2,608,342</u>	<u>218,483</u>	9.14%
Undistributed monies, ending	<u>\$ 3,202,939</u>	<u>\$ 2,936,347</u>	<u>\$ (266,592)</u>	-8.32%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to November 30, 2005

	FY06 Amended Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 607,000	\$ 208,488	\$ (398,512)	34.35%
Middle Schools	720,000	430,471	(289,529)	59.79%
High Schools	2,751,000	1,022,311	(1,728,689)	37.16%
Charter Schools	698,000	78,908	(619,092)	11.30%
Other additions	36,000	336,922	300,922	935.89%
Total additions	<u>4,812,000</u>	<u>2,077,100</u>	<u>(2,734,900)</u>	43.17%
Deductions				
Elementary Schools	935,636	87,456	848,180	9.35%
Middle Schools	1,015,244	266,237	749,007	26.22%
High Schools	3,958,234	776,537	3,181,697	19.62%
Charter Schools	738,331	54,254	684,077	7.35%
Other deductions	554,412	79,536	474,876	14.35%
Total deductions	<u>7,201,857</u>	<u>1,264,020</u>	<u>5,937,837</u>	17.55%
Change in undistributed monies	(2,389,857)	813,080	3,202,937	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,202,939</u>	<u>\$ 3,202,937</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 584,000	\$ 227,224	\$ (356,776)	38.91%
Middle Schools	942,000	455,122	(486,878)	48.31%
High Schools	2,553,000	746,510	(1,806,490)	29.24%
Charter Schools	630,000	29,896	(600,104)	4.75%
Other additions	162,000	126,822	(35,178)	78.29%
Total additions	<u>4,871,000</u>	<u>1,585,574</u>	<u>(3,285,426)</u>	32.55%
Deductions				
Elementary Schools	979,884	135,165	844,719	13.79%
Middle Schools	1,325,473	307,574	1,017,899	23.20%
High Schools	3,522,359	732,678	2,789,681	20.80%
Charter Schools	1,445,861	21,283	1,424,578	1.47%
Other deductions	205,765	60,869	144,896	29.58%
Total deductions	<u>7,479,342</u>	<u>1,257,569</u>	<u>6,221,773</u>	16.81%
Change in undistributed monies	(2,608,342)	328,005	2,936,347	
Undistributed monies, 7/1/06	<u>2,608,342</u>	<u>2,608,342</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 2,936,347</u>	<u>\$ 2,936,347</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to November 30, 2005

	FY06 Adopted Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 2,000	\$ 1,979	\$ (21)	98.95%
Contributions	83,000	28,144	(54,856)	33.91%
Total additions	<u>85,000</u>	<u>30,123</u>	<u>(54,877)</u>	35.44%
Deductions				
Fees	-	10	(10.00)	N/A
Scholarships	<u>165,000</u>	<u>55,430</u>	<u>109,570</u>	33.59%
Total deductions	<u>165,000</u>	<u>55,440</u>	<u>109,560</u>	33.60%
Change in net assets	(80,000)	(25,317)	54,683	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	<u>-</u>	
Net assets, ending	<u>\$ 119,956</u>	<u>\$ 174,639</u>	<u>\$ 54,683</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>72.70%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2006 to November 30, 2006

	FY07 Amended Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 5,000	\$ 2,617	\$ (2,383)	52.34%
Contributions	70,000	27,088	(42,912)	38.70%
Total additions	<u>75,000</u>	<u>29,705</u>	<u>(45,295)</u>	39.61%
Deductions				
Scholarships	<u>81,000</u>	<u>56,875</u>	<u>24,125</u>	70.22%
Total deductions	<u>81,000</u>	<u>56,875</u>	<u>24,125</u>	70.22%
Change in net assets	(6,000)	(27,170)	(21,170)	
Net assets, 7/1/06	<u>204,417</u>	<u>204,417</u>	-	
Net assets, ending	<u>\$ 198,417</u>	<u>\$ 177,247</u>	<u>\$ (21,170)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>244.96%</u>			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to November 30, 2005

	FY06 Adopted Budget	FY06 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 1,027	\$ (173)	85.58%
Charges for services	64,800	11,513	(53,287)	17.77%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	5,000	(7,000)	41.67%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>120,000</u>	<u>17,540</u>	<u>(102,460)</u>	14.62%
Expenditures				
Salaries	108,500	40,664	67,836	37.48%
Benefits	23,900	8,394	15,506	35.12%
Purchased services	8,200	617	7,583	7.52%
Supplies and materials	11,000	3,090	7,910	28.09%
Capital outlay	15,400	-	15,400	0.00%
Total expenditures	<u>167,000</u>	<u>52,765</u>	<u>114,235</u>	31.60%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(35,225)	11,775	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>19,583</u>	<u>(27,417)</u>	41.67%
Net change in fund balance	-	(15,642)	(15,642)	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 68,344</u>	<u>\$ (15,642)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to November 30, 2006

	FY07 Adopted Budget	FY07 July - November Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,000	\$ 2,142	\$ 142	107.10%
Charges for services	69,300	4,447	(64,853)	6.42%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	5,000	(7,000)	41.67%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>125,300</u>	<u>11,589</u>	<u>(113,711)</u>	9.25%
Expenditures				
Salaries	120,264	41,298	78,966	34.34%
Benefits	25,100	9,716	15,384	38.71%
Purchased services	13,650	450	13,200	3.30%
Supplies and materials	10,000	6,286	3,714	62.86%
Capital outlay	25,000	2,399	22,601	9.60%
Total expenditures	<u>194,014</u>	<u>60,149</u>	<u>133,865</u>	31.00%
Excess (deficiency) of revenues over (under) expenditures	(68,714)	(48,560)	20,154	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>19,583</u>	<u>(27,417)</u>	41.67%
Net change in fund balance	(21,714)	(28,977)	(7,263)	
Fund balance, 7/1/06	<u>105,300</u>	<u>105,300</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,586</u>	<u>\$ 76,323</u>	<u>\$ (7,263)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>43.08%</u>			

CASH FLOW ACTUAL/PROJECTIONS

1	FY 06/07	St. Vrain - Actuals							
2	Annual Total								
3	25,372	FY 05/06 School Finance Act Levy							
4	\$1,888,396,072	FY 05/06 Assessed Value (exclude Tax Increment District AV)							
5	\$1,968,574,853	FY 06/07 projected Assessed Value (exclude Tax Increment District AV)							
6	4.25%	Assessed Value Growth							
7	21,635.5	FY 05/06 Funded Pupil Count							
8	22,414.5	FY 06/07 projected Funded Pupil Count							
9	3.60%	Pupil Growth							
10	\$6,257.29	FY 06/07 projected Per Pupil Total Program Funding							
11	\$140,254,137	FY 06/07 projected Total Program Funding							
12			October	October Day 1 - 9	October Day 10 - 20	October Day 21 - end	October Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2005 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2006 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2006 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2006 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$17,930,839	\$17,930,839	\$14,486,127	\$14,974,994			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$17,930,839	\$17,930,839	\$14,486,127	\$14,974,994			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$222,036		\$222,036				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$531,884		\$531,884				
25	\$86,259,568	(plus) Current Month State Equalization Payment	\$7,188,297			\$7,188,297		OK	
26	#### \$49,946,681	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$222,036		\$222,036			OK	
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	63%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$337,526		\$337,526			OK	
29	37%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$194,358		\$194,358			OK	
30	\$3,764,394	(plus) Current Month Other General Fund Revenue	\$1,139,347	\$11,225	\$1,116,809	\$11,313		OK	
31	\$18,193,303	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,651,134	\$209,133	\$550,235	\$891,766		OK	
32	\$25,019	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$14,192	\$0	\$11,602	\$2,590		OK	
33	\$164,567,755	Current Month Revenue	\$10,746,890	\$220,358	\$2,432,566	\$8,093,966			
34									
35	\$76,209,369	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,543,694	\$0	\$0	\$6,543,694		OK	
36	\$34,902,529	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,735,525	\$2,735,525	\$0	\$0		OK	
37	\$28,234,441	(less) Current Month Other General Fund Expenses	\$2,834,236	\$806,050	\$1,626,934	\$401,252		OK	
38	\$12,284,675	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,023,924	\$0	\$0	\$1,023,924		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,662,344	(less) Current Month Other Funds Expense (see note 2 below)	\$632,886	\$123,400	\$157,885	\$351,601		OK	
41	\$7,364,733	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$399,624	\$95	\$158,880	\$240,649		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,602,372	(less) Charter School Transfer (Net)	\$209,383	\$0	\$0	\$209,383		OK	
44	\$166,260,463	Current Month Expenses	\$14,379,272	\$3,665,070	\$1,943,699	\$8,770,503			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$14,298,457	\$14,486,127	\$14,974,994	\$14,298,457		OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$14,298,457	\$14,486,127	\$14,974,994	\$14,298,457		OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Update Resolution								
56	\$5,115,639	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$0	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$492,226			\$492,226		OK	
70	3 100.0%		0.8%						
71	100.0%	Monthly Property Tax Collections - FY04/05 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
72	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%						
73	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.9%						
74	3 100.0%		8.4%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY04/05 (sum to 100%)	8.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.1%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.6%						
78	\$0	Additional Override From November 2006 Election (if successful)							
79	\$45,734,511	March, May, and June Total Property Taxes							
80	\$5,115,639	Maximum Actual Cash Flow Loan							
81	11.2%	Cash Flow Loan % Of March, May, June Property Tax							
82	19.3%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$2,612,639	\$2,704,048	\$3,096,398	\$2,612,639		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$3,979,549	\$3,872,660	\$3,725,382	\$3,979,549		OK	
85		TABOR Reserve	\$4,406,490	\$4,406,490	\$4,406,490	\$4,406,490		OK	
86									
87		Notes:							
88	\$146,883,000	1. Prior Year (FY 05/06) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 06/07	St. Vrain - Actuals							
2	Annual Total								
3	25,372	FY 05/06 School Finance Act Levy							
4	\$1,888,396,072	FY 05/06 Assessed Value (exclude Tax Increment District AV)							
5	\$1,968,574,853	FY 06/07 projected Assessed Value (exclude Tax Increment District AV)							
6	4.25%	Assessed Value Growth							
7	21,635.5	FY 05/06 Funded Pupil Count							
8	22,414.5	FY 06/07 projected Funded Pupil Count							
9	3.60%	Pupil Growth							
10	\$6,257.29	FY 06/07 projected Per Pupil Total Program Funding							
11	\$140,254,137	FY 06/07 projected Total Program Funding							
12			November	November Day 1 - 9	November Day 10 - 20	November Day 21 - end	November Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2005 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2006 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2006 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt/Insurance Reserve Cash Balances (JULY 1, 2006 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$14,298,457	\$14,298,457	\$10,727,939	\$10,731,681			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$14,298,457	\$14,298,457	\$10,727,939	\$10,731,681			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$160,492		\$160,492				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$497,590		\$497,590				
25	\$86,259,568	(plus) Current Month State Equalization Payment	\$7,188,297			\$7,188,297		OK	
26	#### \$49,946,681	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$160,492		\$160,492			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	63% \$4,047,888	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$315,763		\$315,763			OK	
29	37% \$2,330,902	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$181,827		\$181,827			OK	
30	\$3,764,394	(plus) Current Month Other General Fund Revenue	\$215,419	\$141,609	\$53,240	\$20,570		OK	
31	\$18,193,303	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,172,078	\$209,068	\$292,560	\$670,450		OK	
32	\$25,019	(plus) Current Month Other Capital Reserve and/or Risk Mgmt/Insurance Reserve Revenue (Exclude GF Transfers In)	\$21	\$21	\$0	\$0		OK	
33	\$164,567,755	Current Month Revenue	\$9,233,897	\$350,698	\$1,003,882	\$7,879,317			
34									
35	\$76,209,369	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,609,000	\$0	\$0	\$6,609,000		OK	
36	\$34,902,529	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$3,017,972	\$3,017,972	\$0	\$0		OK	
37	\$28,234,441	(less) Current Month Other General Fund Expenses	\$1,538,978	\$712,818	\$520,840	\$305,320		OK	
38	\$12,284,675	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,147,000	\$0	\$0	\$1,147,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,662,344	(less) Current Month Other Funds Expense (see note 2 below)	\$564,394	\$187,654	\$227,700	\$149,040		OK	
41	\$7,364,733	(less) Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Expense	\$602,172	\$2,772	\$251,600	\$347,800		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,602,372	(less) Charter School Transfer (Net)	\$220,605	\$0	\$0	\$220,605		OK	
44	\$166,260,463	Current Month Expenses	\$13,700,121	\$3,921,216	\$1,000,140	\$8,778,765			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$9,832,233	\$10,727,939	\$10,731,681	\$9,832,233		OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$9,832,233	\$10,727,939	\$10,731,681	\$9,832,233		OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Update Resolution								
56	\$5,115,639	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$0	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Transfer (beginning of month transfer)	\$492,226			\$492,226		OK	
70	3 100.0%	Monthly Property Tax Collections - FY04/05 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.7%						
73	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.2%						
74	3 100.0%	Monthly Specific Ownership Tax Collections - FY04/05 (sum to 100%)	8.0%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.5%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.1%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	7.5%						
78	\$0	Additional Override From November 2006 Election (if successful)							
79	\$45,734,511	March, May, and June Total Property Taxes							
80	\$5,115,639	Maximum Actual Cash Flow Loan							
81	11.2%	Cash Flow Loan % Of March, May, June Property Tax							
82	19.3%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$2,073,323	\$2,634,053	\$2,698,913	\$2,073,323		OK	
84		Ending Capital Reserve and/or Risk Mgmt/Insurance Reserve Balance	\$3,869,624	\$3,976,798	\$3,725,198	\$3,869,624		OK	
85		TABOR Reserve	\$4,406,490	\$4,406,490	\$4,406,490	\$4,406,490		OK	
86									
87		Notes:							
88	\$146,883,000	1. Prior Year (FY 05/06) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt/Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
November 30, 2006

Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	George K. Baum	Annualized Percent	Current Month Interest	Total
General	\$ -	\$ 4,067,290	\$ -	\$ -	\$ -	5.11	\$ 20,433	\$ 4,067,290
General	4,012,110	-	-	-	-	5.17	21,345	4,012,110
General Fund Total								8,079,401
Ute Creek	-	-	-	17,233	-	4.16	59	17,233
Carbon Valley	-	199,886	-	-	-	5.11	859	199,886
Flagstaff	-	19,947	-	-	-	5.11	86	19,947
Colorado Preschool	-	25,898	-	-	-	5.11	111	25,898
Capital Reserve	-	4,469	-	-	-	5.11	19	4,469
Capital Reserve	8,287	-	-	-	-	5.17	36	8,287
Capital Reserve Total								12,756
Vance Brand Civic Auditorium	-	101,615	-	-	-	5.11	437	101,615
Community School	-	920,434	-	-	-	5.11	3,957	920,434
Community School	552,445	-	-	-	-	5.17	2,388	552,445
Community School Total								1,472,879
Fair Contributions	-	-	-	2,560,176	-	4.54	9,566	2,560,176
Bond	-	-	32,993,541	-	-	NRA	81,358	32,993,541
97 Bldg	342,240	-	-	-	-	5.17	1,479	342,240
Building	-	60,166,714	-	-	-	5.11	522	60,166,714
Building	-	-	-	15,623,692	-	5.11	66,658	15,623,692
Building Total								76,132,645
Food Service	-	186,615	-	-	-	5.11	157	186,615
Food Service	261,698	-	-	-	-	5.17	483	261,698
Food Service Total								448,313
Self-Insurance	-	1,690,090	-	-	-	5.11	7,787	1,690,090
Self-Insurance	-	-	-	-	2,680,200	NRA	6,810	2,680,200
Self-Insurance Total								4,370,289
Minimum Liability	-	1,213,019	-	-	-	5.11	5,216	1,213,019
Student Activity	-	-	-	2,500,904	-	4.51	9,541	2,500,904
Scholarship	-	-	-	123,751	-	5.30	539	123,751
Total	\$ 5,176,780	\$ 68,595,977	\$ 32,993,541	\$ 20,825,755	\$ 2,680,200		\$ 239,845	\$ 130,272,253

