



Student Achievement è Well-Being è Partnerships

# **October 2009 Monthly Financial Report**

*"We must advance a tradition of excellence  
by providing a wide array of rigorous curriculum options  
for all students to succeed now, and in the future."*

Don Haddad, Superintendent

**395 South Pratt Parkway • Longmont CO • 80501-6436**



## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenditures, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

**General Fund (10)**

Balance Sheet (Unaudited)

As of October 31,

	<u>2008</u>	<u>2009</u>	
<b>Assets</b>			
Cash and investments	\$ 10,700,481	\$ 28,724,836	
Accounts receivable	17,786	5,078	
Taxes receivable	841,178	1,132,945	A
Inventories	<u>229,335</u>	<u>294,327</u>	
Total assets	<u>\$ 11,788,780</u>	<u>\$ 30,157,186</u>	
<b>Liabilities</b>			
Accounts payable	\$ 15,581	\$ 3,281	
Accrued salaries and benefits	1,939,709	2,032,177	B
Payroll withholdings	5,320,098	6,196,301	
Deferred revenues	<u>2,147,377</u>	<u>2,291,553</u>	A, C
Total liabilities	<u>9,422,765</u>	<u>10,523,312</u>	
<b>Fund balances</b>			
Reserved for inventories	229,335	294,327	
Reserved for statutory requirements	2,084,721	4,596,975	
Reserved for TABOR	51,959	4,321,670	
Designated for contingencies	-	-	
Designated for Mill Levy Override	-	10,420,902	
Unreserved	<u>-</u>	<u>-</u>	
Total fund balance	<u>2,366,015</u>	<u>19,633,874</u>	
Total liabilities and fund balance	<u>\$ 11,788,780</u>	<u>\$ 30,157,186</u>	

Footnote:

- A On January 1, when property taxes are levied, the District will record property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 720,448	\$ 1,123,730	\$ 403,282	55.98%
4 Specific ownership taxes	1,519,578	1,632,995	113,417	7.46%
5 Mil levy override	-	301,365	301,365	N/A
6 Investment income	200,864	94,067	(106,797)	-53.17%
7 Charges for service	469,184	640,731	171,547	36.56%
8 Miscellaneous	584,449	417,562	(166,887)	-28.55%
9 Total local revenues	<u>3,494,523</u>	<u>4,210,450</u>	<u>715,927</u>	20.49%
10 State				
11 Equalization, net	30,593,702	34,869,144	4,275,442	13.97%
12 Special Education	2,964,771	2,818,859	(145,912)	-4.92%
13 Vocational Education	-	-	-	N/A
14 Transportation	1,122,930	1,126,519	3,589	0.32%
15 Gifted and Talented	129,544	141,909	12,365	9.55%
16 English Language Proficiency Act	-	-	-	N/A
17 Total state revenues	<u>34,810,947</u>	<u>38,956,431</u>	<u>4,145,484</u>	11.91%
18 Federal				
19 Adult Education	-	-	-	N/A
20 BOCES	-	-	-	N/A
21 Total federal revenues	<u>-</u>	<u>-</u>	<u>-</u>	N/A
22 Total revenues	<u>38,305,470</u>	<u>43,166,881</u>	<u>4,861,411</u>	12.69%
23				
<b>24 Expenditures</b>				
25 Salaries	29,571,237	32,671,071	3,099,834	10.48%
26 Benefits	7,031,988	8,536,179	1,504,191	21.39%
27 Purchased services	2,029,265	1,848,036	(181,229)	-8.93%
28 Supplies and materials	3,640,232	3,192,773	(447,459)	-12.29%
29 Other	134,725	163,539	28,814	21.39%
30 Allocation to charter schools	4,199,752	5,155,221	955,469	22.75%
31 Capital outlay	63,975	1,253,164	1,189,189	1858.83%
32 Total expenditures	<u>46,671,174</u>	<u>52,819,983</u>	<u>6,148,809</u>	13.17%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(8,365,704)	(9,653,102)	(1,287,398)	-15.39%
36				
<b>37 Other Financing (Uses)</b>				
38 Transfers to Student Activity (Fund 23)	-	(198,650)	(198,650)	N/A
39 Transfers to Vance Brand (Fund 26)	(17,333)	(26,333)	(9,000)	-51.92%
40 Total transfers	<u>(17,333)</u>	<u>(224,983)</u>	<u>(207,650)</u>	-1198.00%
41				
42 Net change in fund balance	(8,383,037)	(9,878,085)	(1,495,048)	-17.83%
43 Fund balance, beginning	<u>10,749,052</u>	<u>29,511,959</u>	<u>18,762,907</u>	174.55%
44 Fund balance, ending	<u>\$ 2,366,015</u>	<u>\$ 19,633,874</u>	<u>\$ 17,267,859</u>	729.83%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 58,491,000	\$ 720,448	\$ (57,770,552)	1.23%
4 Specific ownership taxes	6,026,000	1,519,578	(4,506,422)	25.22%
5 Investment income	414,000	200,864	(213,136)	48.52%
6 Charges for service	922,000	469,184	(452,816)	50.89%
7 Miscellaneous	571,000	584,449	13,449	102.36%
8 Total local revenues	<u>66,424,000</u>	<u>3,494,523</u>	<u>(62,929,477)</u>	5.26%
9 State				
10 Equalization, net	90,294,000	30,593,702	(59,700,298)	33.88%
11 Special Education	3,011,000	2,964,771	(46,229)	98.46%
12 Vocational Education	880,000	-	(880,000)	0.00%
13 Transportation	950,000	1,122,930	172,930	118.20%
14 Gifted and Talented	211,000	129,544	(81,456)	61.40%
15 English Language Proficiency Act	102,000	-	(102,000)	0.00%
16 Total state revenues	<u>95,448,000</u>	<u>34,810,947</u>	<u>(60,637,053)</u>	36.47%
17 Federal				
18 Adult Education	157,000	-	(157,000)	0.00%
19 BOCES	258,000	-	(258,000)	0.00%
20 Total federal revenues	<u>415,000</u>	<u>-</u>	<u>(415,000)</u>	0.00%
21 Total revenues	<u>162,287,000</u>	<u>38,305,470</u>	<u>(123,981,530)</u>	23.60%
22 Designated and reserved fund balance	<u>3,685,000</u>	<u>-</u>	<u>(3,685,000)</u>	0.00%
23	<u>165,972,000</u>	<u>38,305,470</u>	<u>(127,666,530)</u>	23.08%
24				
<b>25 Expenditures</b>				
26 Salaries	105,240,271	29,571,237	75,669,034	28.10%
27 Benefits	23,696,076	7,031,988	16,664,088	29.68%
28 Purchased services	9,053,300	2,029,265	7,024,035	22.41%
29 Supplies and materials	11,161,918	3,640,232	7,521,686	32.61%
30 Other	3,956,161	134,725	3,821,436	3.41%
31 Allocation to charter schools	11,746,182	4,199,752	7,546,430	35.75%
32 Capital outlay	328,691	63,975	264,716	19.46%
33 Total expenditures	<u>165,182,599</u>	<u>46,671,174</u>	<u>118,511,425</u>	28.25%
34 Excess (deficiency) of revenues				
35 over (under) expenditures	789,401	(8,365,704)	(9,155,105)	
36				
<b>37 Other Financing Uses</b>				
38 Transfers to Student Activity (Fund 23)	(115,000)	-	115,000	0.00%
39 Transfers to Vance Brand (Fund 26)	(67,000)	(17,333)	49,667	25.87%
40 Total transfers	<u>(182,000)</u>	<u>(17,333)</u>	<u>164,667</u>	9.52%
41				
42 Net change in fund balance	607,401	(8,383,037)	(8,990,438)	
43 Fund balance, 7/1/08	<u>7,064,052</u>	<u>10,749,052</u>	<u>3,685,000</u>	
44 Fund balance, ending	<u>\$ 7,671,453</u>	<u>\$ 2,366,015</u>	<u>\$ (5,305,438)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>4.64%</u>			

## St. Vrain Valley School District RE-1J

**General Fund (10)****Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 58,398,000	\$ 1,123,730	\$ (57,274,270)	1.92%
4 Specific ownership taxes	6,828,000	1,632,995	(5,195,005)	23.92%
5 Mil levy override	15,509,000	301,365	(15,207,635)	1.94%
6 Investment income	414,000	94,067	(319,933)	22.72%
7 Charges for service	3,668,000	640,731	(3,027,269)	17.47%
8 Miscellaneous	1,038,000	417,562	(620,438)	40.23%
9 Total local revenues	<u>85,855,000</u>	<u>4,210,450</u>	<u>(81,644,550)</u>	4.90%
10 State				
11 Equalization, net	96,551,000	34,869,144	(61,681,856)	36.11%
12 Special Education	3,309,000	2,818,859	(490,141)	85.19%
13 Vocational Education	677,000	-	(677,000)	0.00%
14 Transportation	1,154,000	1,126,519	(27,481)	97.62%
15 Gifted and Talented	216,000	141,909	(74,091)	65.70%
16 English Language Proficiency Act	273,000	-	(273,000)	0.00%
17 Stabilization Funds	4,638,000	-	(4,638,000)	0.00%
18 Total state revenues	<u>106,818,000</u>	<u>38,956,431</u>	<u>(67,861,569)</u>	36.47%
19 Federal				
20 Adult Education	192,000	-	(192,000)	0.00%
21 BOCES	179,000	-	(179,000)	0.00%
22 Total federal revenues	<u>371,000</u>	<u>-</u>	<u>(371,000)</u>	0.00%
23 Total revenues	<u>193,044,000</u>	<u>43,166,881</u>	<u>(149,877,119)</u>	22.36%
24 Designated and reserved fund balance	<u>4,009,000</u>	<u>-</u>	<u>(4,009,000)</u>	0.00%
25	<u>197,053,000</u>	<u>43,166,881</u>	<u>(153,886,119)</u>	21.91%
26				
27 <b>Expenditures</b>				
28 Salaries	109,780,353	32,671,071	77,109,282	29.76%
29 Benefits	26,545,645	8,536,179	18,009,466	32.16%
30 Purchased services	8,949,452	1,848,036	7,101,416	20.65%
31 Supplies and materials	12,832,985	3,192,773	9,640,212	24.88%
32 Other	275,853	163,539	112,314	59.28%
33 Allocation to charter schools	17,459,624	5,155,221	12,304,403	29.53%
34 Capital outlay	265,224	1,253,164	(987,940)	472.49%
35 Prior year obligations	4,009,000	-	4,009,000	0.00%
36 Total expenditures	<u>180,118,136</u>	<u>52,819,983</u>	<u>127,298,153</u>	29.33%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	16,934,864	(9,653,102)	(26,587,966)	
39				
40 <b>Other Financing Sources (Uses)</b>				
41 Transfers to Student Activity (Fund 23)	(228,000)	(198,650)	29,350	87.13%
42 Transfers to Vance Brand (Fund 26)	<u>(79,000)</u>	<u>(26,333)</u>	<u>52,667</u>	33.33%
43 Total transfers	<u>(307,000)</u>	<u>(224,983)</u>	<u>82,017</u>	73.28%
44				
45 Net change in fund balance	16,627,864	(9,878,085)	(26,505,949)	
46 Fund balance, 7/1/09	<u>25,502,959</u>	<u>29,511,959</u>	<u>4,009,000</u>	
47 Fund balance, ending	<u>\$ 42,130,823</u>	<u>\$ 19,633,874</u>	<u>\$ (22,496,949)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>23.39%</u>			

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## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 28,200,938	\$ 365,385	\$ (27,835,553)	1.30%
Investment income	<u>450,000</u>	<u>62,047</u>	<u>(387,953)</u>	13.79%
Total revenues	<u>28,650,938</u>	<u>427,432</u>	<u>(28,223,506)</u>	1.49%
<b>Expenditures</b>				
Debt principal	11,045,000	-	11,045,000	0.00%
Debt interest - Dec 15 & June 15	14,550,070	-	14,550,070	0.00%
Fiscal charges	<u>5,000</u>	<u>500</u>	<u>4,500</u>	10.00%
Total expenditures	<u>25,600,070</u>	<u>500</u>	<u>25,599,570</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	3,050,868	426,932	(2,623,936)	
Fund balance, 7/1/08	<u>27,000,135</u>	<u>27,000,135</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,051,003</u>	<u>\$ 27,427,067</u>	<u>\$ (2,623,936)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.39%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 29,400,000	\$ 609,468	\$ (28,790,532)	2.07%
Investment income	100,000	424	(99,576)	0.42%
Total revenues	<u>29,500,000</u>	<u>609,892</u>	<u>(28,890,108)</u>	2.07%
<b>Expenditures</b>				
Debt principal	11,695,000	-	11,695,000	0.00%
Debt interest - Dec 15 & June 15	19,182,026	-	19,182,026	0.00%
Fiscal charges	7,250	(1,000)	8,250	-13.79%
Total expenditures	<u>30,884,276</u>	<u>(1,000)</u>	<u>30,885,276</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(1,384,276)	610,892	1,995,168	
Fund balance, 7/1/09	<u>30,801,518</u>	<u>30,801,518</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,417,242</u>	<u>\$ 31,412,410</u>	<u>\$ 1,995,168</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.25%</u>			

## BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2008**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 400,000	\$ 185,983	\$ (214,017)	46.50%
Miscellaneous	-	15,137	15,137	N/A
Total revenues	400,000	201,120	(198,880)	50.28%
<b>Expenditures</b>				
Salaries	500,000	152,387	347,613	30.48%
Benefits	115,000	32,249	82,751	28.04%
Purchased services	5,000,000	5,144,191	(144,191)	102.88%
Supplies	500,000	3,358	496,642	0.67%
Construction projects	50,000,000	1,080,965	48,919,035	2.16%
Other	500,000	3,045	496,955	0.61%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	56,646,000	6,416,195	50,229,805	11.33%
Excess (deficiency) of revenues over (under) expenditures	(56,246,000)	(6,215,075)	50,030,925	
<b>Other Financing Sources (Uses)</b>				
Internal transfer from the 2002 project	-	20,024	20,024	N/A
Net change in fund balance	(56,246,000)	(6,195,051)	50,050,949	
Fund balance, 7/1/09	101,231,508	101,231,508	-	
Fund balance, ending	\$ 44,985,508	\$ 95,036,457	\$ 50,050,949	
Expected year-end fund (deficit) as percentage of annual expenditure budget	79.42%			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 479,000	\$ 281,048	\$ (197,952)	58.67%
Miscellaneous	-	265	265	N/A
Total revenues	<u>479,000</u>	<u>281,313</u>	<u>(197,687)</u>	58.73%
<b>Expenditures</b>				
Salaries	260,000	98,510	161,490	37.89%
Benefits	60,000	21,074	38,926	35.12%
Purchased services	2,419,000	227,980	2,191,020	9.42%
Supplies	306,000	837,600	(531,600)	273.73%
Construction projects	28,661,622	2,927,142	25,734,480	10.21%
Other	94,000	329,927	(235,927)	350.99%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	<u>31,831,622</u>	<u>4,442,233</u>	<u>27,389,389</u>	13.96%
Excess (deficiency) of revenues over (under) expenditures	(31,352,622)	(4,160,920)	27,191,702	
Fund balance, 7/1/08	<u>20,603,157</u>	<u>20,603,157</u>	<u>-</u>	
Fund balance, ending	<u>\$ (10,749,465)</u>	<u>\$ 16,442,237</u>	<u>\$ 27,191,702</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-33.77%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 65,159	\$ 65,159	N/A
Miscellaneous	-	1,906	1,906	N/A
Total revenues	-	67,065	67,065	N/A
<b>Expenditures</b>				
Salaries	-	11,699	(11,699)	N/A
Benefits	-	3,837	(3,837)	N/A
Purchased services	-	466,333	(466,333)	N/A
Supplies	-	634,869	(634,869)	N/A
Construction projects	-	640,757	(640,757)	N/A
Other	-	2,129	(2,129)	N/A
Interest expense	-	-	-	N/A
Total expenditures	-	1,759,624	(1,759,624)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(1,692,559)	(1,692,559)	
<b>Other Financing Sources (Uses)</b>				
Internal transfer to the 2008 project	-	(20,024)	(20,024)	N/A
Net change in fund balance	-	(1,712,583)	(1,712,583)	
Fund balance, 7/1/09	9,905,557	9,905,557	-	
Fund balance, ending	\$ 9,905,557	\$ 8,192,974	\$ (1,712,583)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	N/A			

## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.



St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 1,485,491	\$ 1,907,236	\$ 421,745	28.39%
Investment income	17,049	3,423	(13,626)	-79.92%
Miscellaneous	5,345	6,841	1,496	27.99%
Total revenues	<u>1,507,885</u>	<u>1,917,500</u>	<u>409,615</u>	27.16%
<b>Expenditures</b>				
Capital outlay	<u>2,110,112</u>	<u>2,037,358</u>	<u>(72,754)</u>	-3.45%
Total expenditures	<u>2,110,112</u>	<u>2,037,358</u>	<u>(72,754)</u>	-3.45%
Excess (deficiency) of revenues over (under) expenditures	(602,227)	(119,858)	482,369	-80.10%
Fund balance, beginning	<u>2,050,069</u>	<u>3,080,658</u>	<u>1,030,589</u>	50.27%
Fund balance, ending	<u>\$ 1,447,842</u>	<u>\$ 2,960,800</u>	<u>\$ 1,512,958</u>	104.50%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 4,212,000	\$ 1,485,491	\$ (2,726,509)	35.27%
Investment income	30,000	17,049	(12,951)	56.83%
Miscellaneous	-	5,345	5,345	N/A
Total revenues	<u>4,242,000</u>	<u>1,507,885</u>	<u>(2,734,115)</u>	35.55%
<b>Expenditures</b>				
Capital outlay	<u>4,634,946</u>	<u>2,110,112</u>	<u>2,524,834</u>	45.53%
Total expenditures	<u>4,634,946</u>	<u>2,110,112</u>	<u>2,524,834</u>	45.53%
Excess (deficiency) of revenues over (under) expenditures	(392,946)	(602,227)	(209,281)	
Fund balance, 7/1/08	<u>2,050,069</u>	<u>2,050,069</u>	-	
Fund balance, ending	<u>\$ 1,657,123</u>	<u>\$ 1,447,842</u>	<u>\$ (209,281)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>35.75%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 5,304,000	\$ 1,907,236	\$ (3,396,764)	35.96%
Investment income	20,000	3,423	(16,577)	17.12%
Total revenues	<u>5,324,000</u>	<u>1,917,500</u>	<u>(3,406,500)</u>	36.02%
<b>Expenditures</b>				
Capital outlay	<u>7,292,434</u>	<u>2,037,358</u>	<u>5,255,076</u>	27.94%
Total expenditures	<u>7,292,434</u>	<u>2,037,358</u>	<u>5,255,076</u>	27.94%
Excess (deficiency) of revenues over (under) expenditures	(1,968,434)	(119,858)	1,848,576	
Fund balance, 7/1/09	<u>3,080,658</u>	<u>3,080,658</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,112,224</u>	<u>\$ 2,960,800</u>	<u>\$ 1,848,576</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.25%</u>			

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## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 726,000	\$ 324,096	\$ (401,904)	44.64%
Investment income	5,000	2,835	(2,165)	56.70%
Total revenues	<u>731,000</u>	<u>326,931</u>	<u>(404,069)</u>	44.72%
<b>Expenditures</b>				
Salaries	130,000	57,151	72,849	43.96%
Benefits	30,000	13,702	16,298	45.67%
Purchased services	557,000	23,850	533,150	4.28%
Supplies and materials	6,000	3,264	2,736	54.40%
Other	8,000	1,520	6,480	19.00%
Total expenditures	<u>731,000</u>	<u>99,487</u>	<u>631,513</u>	13.61%
Excess (deficiency) of revenues over (under) expenditures	-	227,444	227,444	
Fund balance, 7/1/08	<u>263,591</u>	<u>263,591</u>	<u>-</u>	
Fund balance, ending	<u>\$ 263,591</u>	<u>\$ 491,035</u>	<u>\$ 227,444</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>36.06%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,097,000	\$ 347,196	\$ (749,804)	31.65%
Investment income	4,000	613	(3,387)	15.33%
Total revenues	<u>1,101,000</u>	<u>347,809</u>	<u>(753,191)</u>	31.59%
<b>Expenditures</b>				
Salaries	170,000	45,759	124,241	26.92%
Benefits	39,000	13,837	25,163	35.48%
Purchased services	880,000	27,762	852,238	3.15%
Supplies and materials	8,000	3,673	4,327	45.91%
Other	4,000	1,836	2,164	45.90%
Total expenditures	<u>1,101,000</u>	<u>92,867</u>	<u>1,008,133</u>	8.43%
Excess (deficiency) of revenues over (under) expenditures	-	254,942	254,942	
Fund balance, 7/1/09	<u>374,331</u>	<u>374,331</u>	<u>-</u>	
Fund balance, ending	<u>\$ 374,331</u>	<u>\$ 629,273</u>	<u>\$ 254,942</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>34.00%</u>			

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## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 655	\$ 1,954	\$ 1,299	198.32%
Charges for services			-	N/A
A Adult Outsource Program	5,820	-	(5,820)	-100.00%
B Drivers Education Program	91,634	103,403	11,769	12.84%
C Summer School Program	13,486	13,300	(186)	-1.38%
Community School Programs				
D Day Care	493,526	544,776	51,250	10.38%
E Enrichment	127,833	150,432	22,599	17.68%
F Kinder Enrichment	43,557	39,502	(4,055)	-9.31%
G Preschool	64,878	27,507	(37,371)	-57.60%
H Comm'y Educ Central Office	-	-	-	N/A
Facility Use				
I Building Share	20,025	16,565	(3,460)	-17.28%
J Comm'y School Share	58,258	44,005	(14,253)	-24.47%
K Charter school programs	69,328	126,764	57,436	82.85%
L Other Programs	32,686	30,083	(2,603)	-7.96%
Total revenues	<u>1,021,686</u>	<u>1,098,291</u>	<u>76,605</u>	7.50%
<b>Expenditures</b>				
Instruction				
A Adult Outsource Program	2,683	3,164	481	17.93%
B Drivers Education Program	75,418	111,556	36,138	47.92%
C Summer School Program	151,483	171,897	20,414	13.48%
Community School Programs	-			
D Day Care	436,765	510,566	73,801	16.90%
E Enrichment	60,645	86,711	26,066	42.98%
F Kinder Enrichment	44,787	37,994	(6,793)	-15.17%
G Preschool	167,071	81,193	(85,878)	-51.40%
H Comm'y Educ Central Office	-	10,962	10,962	N/A
Facility Use				
I Building Share	16,190	31,302	15,112	93.34%
J Comm'y School Share	42,929	63,720	20,791	48.43%
K Charter school programs	74,710	88,245	13,535	18.12%
L Other Programs	19,413	21,536	2,123	10.94%
Total expenditures	<u>1,092,094</u>	<u>1,218,846</u>	<u>126,752</u>	11.61%
Excess (deficiency) of revenues over (under) expenditures	(70,408)	(120,555)	(50,147)	71.22%
Fund balance, beginning	<u>1,944,979</u>	<u>1,895,254</u>	<u>(49,725)</u>	-2.56%
Fund balance, ending	<u>\$ 1,874,571</u>	<u>\$ 1,774,699</u>	<u>\$ (99,872)</u>	-5.33%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 60,000	\$ 655	\$ (59,345)	1.09%
Charges for services	<u>3,564,000</u>	<u>1,021,031</u>	<u>(2,542,969)</u>	28.65%
Total revenues	<u>3,624,000</u>	<u>1,021,686</u>	<u>(2,602,314)</u>	28.19%
<b>Expenditures</b>				
Instruction	<u>3,624,000</u>	<u>1,092,094</u>	<u>2,531,906</u>	30.14%
Total expenditures	<u>3,624,000</u>	<u>1,092,094</u>	<u>2,531,906</u>	30.14%
Excess (deficiency) of revenues over (under) expenditures	-	(70,408)	(70,408)	
Fund balance, 7/1/08	<u>1,944,979</u>	<u>1,944,979</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,944,979</u>	<u>\$ 1,874,571</u>	<u>\$ (70,408)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>53.67%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 20,000	\$ 1,954	\$ (18,046)	9.77%
Charges for services	<u>3,600,000</u>	<u>1,096,337</u>	<u>(2,503,663)</u>	30.45%
Total revenues	<u>3,620,000</u>	<u>1,098,291</u>	<u>(2,521,709)</u>	30.34%
<b>Expenditures</b>				
Instruction	<u>3,620,000</u>	<u>1,218,846</u>	<u>2,401,154</u>	33.67%
Total expenditures	<u>3,620,000</u>	<u>1,218,846</u>	<u>2,401,154</u>	33.67%
Excess (deficiency) of revenues over (under) expenditures	-	(120,555)	(120,555)	
Fund balance, 7/1/09	<u>1,895,254</u>	<u>1,895,254</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,895,254</u>	<u>\$ 1,774,699</u>	<u>\$ (120,555)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.36%</u>			

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# FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 201,000	\$ 38,620	\$ (162,380)	19.21%
Cash in lieu	568,000	76,878	(491,122)	13.53%
Total revenues	<u>769,000</u>	<u>115,498</u>	<u>(653,502)</u>	15.02%
<b>Expenditures</b>				
Purchased services	58,000	-	58,000	0.00%
Capital outlay	638,000	-	638,000	0.00%
Total expenditures	<u>696,000</u>	<u>-</u>	<u>696,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	73,000	115,498	42,498	
Fund balance, 7/1/08	<u>2,855,948</u>	<u>2,855,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,928,948</u>	<u>\$ 2,971,446</u>	<u>\$ 42,498</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>420.83%</u>			



St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 80,000	\$ 20,761	\$ (59,239)	25.95%
Cash in lieu	200,000	82,299	(117,701)	41.15%
Total revenues	<u>280,000</u>	<u>103,060</u>	<u>(176,940)</u>	36.81%
<b>Expenditures</b>				
Capital outlay	<u>3,431,948</u>	<u>-</u>	<u>3,431,948</u>	0.00%
Total expenditures	<u>3,431,948</u>	<u>142</u>	<u>3,431,806</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,151,948)	102,918	3,254,866	
Fund balance, 7/1/09	<u>3,146,530</u>	<u>3,146,530</u>	<u>-</u>	
Fund balance, ending	<u>\$ (5,418)</u>	<u>\$ 3,249,448</u>	<u>\$ 3,254,866</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-0.16%</u>			

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## GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

### **Federal Grants**

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

#### Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

#### McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 24,352	\$ 27,280	\$ 2,928	12.02%
State grants	227,655	703,491	475,836	209.02%
Federal grants	1,397,390	546,688	(850,702)	-60.88%
Total revenues	<u>1,649,397</u>	<u>1,277,459</u>	<u>(371,938)</u>	-22.55%
<b>Expenditures</b>				
Salaries	1,541,364	1,732,179	190,815	12.38%
Benefits	339,992	410,546	70,554	20.75%
Purchased services	111,933	431,097	319,164	285.14%
Supplies and materials	253,045	1,694,868	1,441,823	569.79%
Other	57,083	83,681	26,598	46.60%
Capital outlay	29,299	43,687	14,388	49.11%
Total expenditures	<u>2,332,716</u>	<u>4,396,058</u>	<u>2,063,342</u>	88.45%
Excess (deficiency) of revenues over (under) expenditures	(683,319)	(3,118,599)	(2,435,280)	-356.39%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (683,319)</u>	<u>\$ (3,118,599)</u>	<u>\$ (2,435,280)</u>	-356.39%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 38,000	\$ 24,352	\$ (13,648)	64.08%
State grants	84,000	227,655	143,655	271.02%
Federal grants	7,908,000	1,397,390	(6,510,610)	17.67%
Total revenues	<u>8,030,000</u>	<u>1,649,397</u>	<u>(6,380,603)</u>	20.54%
<b>Expenditures</b>				
Salaries	5,747,000	1,541,364	4,205,636	26.82%
Benefits	1,150,000	339,992	810,008	29.56%
Purchased services	438,000	111,933	326,067	25.56%
Supplies and materials	421,000	253,045	167,955	60.11%
Other	58,000	57,083	917	98.42%
Capital outlay	216,000	29,299	186,701	13.56%
Total expenditures	<u>8,030,000</u>	<u>2,332,716</u>	<u>5,697,284</u>	29.05%
Excess (deficiency) of revenues over (under) expenditures	-	(683,319)	(683,319)	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (683,319)</u>	<u>\$ (683,319)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 40,000	\$ 27,280	\$ (12,720)	68.20%
State grants	700,000	703,491	3,491	100.50%
Federal grants	7,562,000	546,688	(7,015,312)	7.23%
ARRA-Federal Education Stimulus Funds	4,280,000	-	(4,280,000)	0.00%
Total revenues	<u>12,582,000</u>	<u>1,277,459</u>	<u>(11,304,541)</u>	10.15%
<b>Expenditures</b>				
Salaries	5,556,000	1,732,179	3,823,821	31.18%
Benefits	1,278,000	410,546	867,454	32.12%
Purchased services	3,080,000	431,097	2,648,903	14.00%
Supplies and materials	2,020,000	1,694,868	325,132	83.90%
Other	498,000	83,681	414,319	16.80%
Capital outlay	150,000	43,687	106,313	29.12%
Total expenditures	<u>12,582,000</u>	<u>4,396,058</u>	<u>8,185,942</u>	34.94%
Excess (deficiency) of revenues over (under) expenditures	-	(3,118,599)	(3,118,599)	
Fund balance, 7/1/09	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,118,599)</u>	<u>\$ (3,118,599)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

## NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-three schools. Twenty-six schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 3,986	\$ 372	\$ (3,614)	-90.67%
3 Charges for service	1,298,020	1,248,512	(49,508)	-3.81%
4 Miscellaneous	28,871	21,854	(7,017)	-24.30%
5 State match	-	-	-	N/A
6 Nat'l School Lunch/Breakfast Pgm	46,397	72,495	26,098	56.25%
7 Total revenues	<u>1,377,274</u>	<u>1,343,233</u>	<u>(34,041)</u>	-2.47%
8				
<b>9 Expenses</b>				
10 Salaries	795,764	792,957	(2,807)	-0.35%
11 Benefits	197,645	240,620	42,975	21.74%
12 Purchased services	101,532	14,516	(87,016)	-85.70%
13 Supplies and materials	813,044	915,510	102,466	12.60%
14 Repairs and maintenance	34,327	22,857	(11,470)	-33.41%
15 Other	-	134	134	N/A
16 Total expenses	<u>1,942,312</u>	<u>1,986,594</u>	<u>44,282</u>	2.28%
17				
18 Net income (loss), cash basis	(565,038)	(643,361)	(78,323)	13.86%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(48,093)	(55,192)	(7,099)	-14.76%
22 Commodities received	154,067	133,412	(20,655)	-13.41%
23 Commodities used	<u>(138,120)</u>	<u>-</u>	<u>138,120</u>	100.00%
24				
25 Change in net assets	(597,184)	(565,141)	32,043	5.37%
26				
27 Net assets, beginning	<u>1,622,105</u>	<u>1,551,730</u>	<u>(70,375)</u>	-4.34%
28				
29 Net assets, ending	<u>\$ 1,024,921</u>	<u>\$ 986,589</u>	<u>\$ (38,332)</u>	-3.74%

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 20,000	\$ 3,986	\$ (16,014)	19.93%
3 Charges for service	3,892,000	1,298,020	(2,593,980)	33.35%
4 Miscellaneous	30,000	28,871	(1,129)	96.24%
5 State match	82,000	-	(82,000)	0.00%
6 Nat'l School Lunch/Breakfast Pgm	2,500,000	46,397	(2,453,603)	1.86%
7 Total revenues	<u>6,524,000</u>	<u>1,377,274</u>	<u>(5,146,726)</u>	21.11%
8				
<b>9 Expenses</b>				
10 Salaries	2,435,000	795,764	1,639,236	32.68%
11 Benefits	581,900	197,645	384,255	33.97%
12 Purchased services	400,000	101,532	298,468	25.38%
13 Supplies and materials	2,690,000	813,044	1,876,956	30.22%
14 Repairs and maintenance	60,000	34,327	25,673	57.21%
15 Other	100,000	-	100,000	0.00%
16 Total expenses	<u>6,266,900</u>	<u>1,942,312</u>	<u>4,324,588</u>	30.99%
17				
18 Net income (loss), cash basis	257,100	(565,038)	(822,138)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(135,000)	(48,093)	86,907	35.62%
22 Commodities received	390,000	154,067	(235,933)	39.50%
23 Commodities used	<u>(390,000)</u>	<u>(138,120)</u>	<u>251,880</u>	35.42%
24				
25 Change in net assets	122,100	(597,184)	(719,284)	
26				
27 Net assets, 7/1/08	<u>1,622,105</u>	<u>1,622,105</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,744,205</u>	<u>\$ 1,024,921</u>	<u>\$ (719,284)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>27.83%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 10,000	\$ 372	\$ (9,628)	3.72%
3 Charges for service	3,992,000	1,248,512	(2,743,488)	31.28%
4 Miscellaneous	78,000	21,854	(56,146)	28.02%
5 State match	105,000	-	(105,000)	0.00%
6 Nat'l School Lunch/Breakfast Pgm	3,300,000	72,495	(3,227,505)	2.20%
7 Total revenues	<u>7,485,000</u>	<u>1,343,233</u>	<u>(6,141,767)</u>	17.95%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	2,980,000	792,957	2,187,043	26.61%
11 Benefits	810,000	240,620	569,380	29.71%
12 Purchased services	200,000	14,516	185,484	7.26%
13 Supplies and materials	3,085,000	915,510	2,169,490	29.68%
14 Repairs and maintenance	50,000	22,857	27,143	45.71%
15 Other	100,000	134	99,866	0.13%
16 Total expenses	<u>7,225,000</u>	<u>1,986,594</u>	<u>5,238,406</u>	27.50%
<b>17</b>				
18 Net income (loss), cash basis	260,000	(643,361)	(903,361)	
<b>19</b>				
20 Noncash revenues (expenses)				
21 Depreciation	(145,000)	(55,192)	89,808	38.06%
22 Commodities received	400,000	133,412	(266,588)	33.35%
23 Commodities used	<u>(400,000)</u>	<u>-</u>	<u>400,000</u>	0.00%
<b>24</b>				
25 Change in net assets	115,000	(565,141)	(680,141)	
<b>26</b>				
27 Net assets, 7/1/09	<u>1,551,730</u>	<u>1,551,730</u>	<u>-</u>	
<b>28</b>				
29 Net assets, ending	<u>\$ 1,666,730</u>	<u>\$ 986,589</u>	<u>\$ (680,141)</u>	
<b>30</b>				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>23.07%</u>			

## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 53,904	\$ 18,648	\$ (35,256)	-65.41%
Equalization	788,667	562,667	(226,000)	-28.66%
Miscellaneous	75,762	10,168	(65,594)	-86.58%
Total revenues	<u>918,333</u>	<u>591,483</u>	<u>(326,850)</u>	-35.59%
<b>Expenditures</b>				
Salaries	57,558	60,035	2,477	4.30%
Benefits	11,416	13,203	1,787	15.65%
Purchased services				
Professional services	5,853	41,432	35,579	607.88%
Self insurance pools	487,073	511,316	24,243	4.98%
Claims paid	125,808	136,638	10,830	8.61%
Supplies	-	4,857	4,857	N/A
Other	1,070	626	(444)	-41.50%
Capital outlay	-	1,073	(1,073)	N/A
Total expenses	<u>688,778</u>	<u>769,180</u>	<u>78,256</u>	11.36%
Excess (deficiency) of revenues over (under) expenditures	229,555	(177,697)	(407,252)	-177.41%
Fund balance, beginning	<u>4,450,725</u>	<u>5,828,420</u>	<u>1,377,695</u>	30.95%
Fund balance, ending	<u>\$ 4,680,280</u>	<u>\$ 5,650,723</u>	<u>\$ 970,443</u>	20.73%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 120,000	\$ 53,904	\$ (66,096)	44.92%
Equalization	2,366,000	788,667	(1,577,333)	33.33%
Miscellaneous	-	75,762	75,762	N/A
Total revenues	<u>2,486,000</u>	<u>918,333</u>	<u>(1,567,667)</u>	36.94%
<b>Expenditures</b>				
Salaries	223,000	57,558	165,442	25.81%
Benefits	47,000	11,416	35,584	24.29%
Purchased services	1,145,000	492,926	652,074	43.05%
Claims paid	1,066,000	125,808	940,192	11.80%
Other	-	1,070	(1,070)	N/A
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>	0.00%
Total expenses	<u>2,486,000</u>	<u>688,778</u>	<u>1,797,222</u>	27.71%
Excess (deficiency) of revenues over (under) expenditures	-	229,555	229,555	
Fund balance, 7/1/08	<u>4,450,725</u>	<u>4,450,725</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,450,725</u>	<u>\$ 4,680,280</u>	<u>\$ 229,555</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>179.03%</u>			



St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 100,000	\$ 18,648	\$ (81,352)	18.65%
Equalization	1,688,000	562,667	(1,125,333)	33.33%
Miscellaneous	700,000	10,168	(689,832)	1.45%
Total revenues	<u>2,488,000</u>	<u>591,483</u>	<u>(1,896,517)</u>	23.77%
<b>Expenditures</b>				
Salaries	223,000	60,035	162,965	26.92%
Benefits	49,000	13,203	35,797	26.94%
Purchased services	1,145,000	552,748	592,252	48.27%
Claims paid	980,000	136,638	843,362	13.94%
Supplies	86,000	4,857	81,143	5.65%
Other	5,000	626	4,374	12.52%
Capital outlay	-	1,073	(1,073)	N/A
Total expenses	<u>2,488,000</u>	<u>769,180</u>	<u>1,718,820</u>	30.92%
Excess (deficiency) of revenues over (under) expenditures	-	(177,697)	(177,697)	
Fund balance, 7/1/09	<u>5,828,420</u>	<u>5,828,420</u>	-	
Fund balance, ending	<u>\$ 5,828,420</u>	<u>\$ 5,650,723</u>	<u>\$ (177,697)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>234.26%</u>			

## STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 17,186	\$ 2,436	\$ (14,750)	14.17%
Athletic activities	462,718	609,285	146,567	131.68%
Pupil activities	584,140	832,419	248,279	142.50%
PTO/Gift activities	<u>73,825</u>	<u>57,030</u>	<u>(16,795)</u>	77.25%
Total revenues	<u>1,137,869</u>	<u>1,501,170</u>	<u>363,301</u>	131.93%
<b>Expenditures</b>				
Athletic activities	384,679	495,950	111,271	128.93%
Pupil activities	380,835	562,518	181,683	147.71%
PTO/Gift activities	<u>32,022</u>	<u>38,925</u>	<u>6,903</u>	121.56%
Total expenditures	<u>797,536</u>	<u>1,097,393</u>	<u>299,857</u>	137.60%
Excess (deficiency) of revenues over (under) expenditures	340,333	403,777	63,444	
<b>Other Financing Sources</b>				
Transfer from General Fund	-	198,650	198,650	N/A
Transfer from Student Activities (Fund 74)	<u>-</u>	<u>335,219</u>	<u>335,219</u>	N/A
Total other financing sources	-	533,869	533,869	N/A
Net change in fund balance	340,333	937,646	597,313	
Fund balance, beginning	<u>1,970,875</u>	<u>1,785,293</u>	<u>(185,582)</u>	
Fund balance, ending	<u>\$ 2,311,208</u>	<u>\$ 2,722,939</u>	<u>\$ 411,731</u>	

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 59,000	\$ 17,186	\$ (41,814)	29.13%
Athletic activities	908,000	462,718	(445,282)	50.96%
Pupil activities	1,350,000	584,140	(765,860)	43.27%
PTO/Gift activities	99,000	73,825	(25,175)	74.57%
Total revenues	<u>2,416,000</u>	<u>1,137,869</u>	<u>(1,278,131)</u>	47.10%
<b>Expenditures</b>				
Athletic activities	1,149,000	384,679	764,321	33.48%
Pupil activities	1,395,000	380,835	1,014,165	27.30%
PTO/Gift activities	87,000	32,022	54,978	36.81%
Total expenditures	<u>2,631,000</u>	<u>797,536</u>	<u>1,833,464</u>	30.31%
Excess (deficiency) of revenues over (under) expenditures	(215,000)	340,333	555,333	
<b>Other Financing Sources</b>				
Transfer from General Fund	115,000	-	(115,000)	0.00%
Transfer from Student Activities (Fund 74)	100,000	-	(100,000)	0.00%
	<u>215,000</u>	<u>-</u>	<u>(215,000)</u>	0.00%
Net change in fund balance	-	340,333	340,333	
Fund balance, 7/1/08	<u>1,970,875</u>	<u>1,970,875</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,970,875</u>	<u>\$ 2,311,208</u>	<u>\$ 340,333</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.91%</u>			

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 32,000	\$ 2,436	\$ (29,564)	7.61%
Athletic activities	1,099,000	609,285	(489,715)	55.44%
Pupil activities	1,836,000	832,419	(1,003,581)	45.34%
PTO/Gift activities	437,000	57,030	(379,970)	13.05%
Total revenues	3,404,000	1,501,170	(1,902,830)	44.10%
<b>Expenditures</b>				
Athletic activities	1,247,000	495,950	751,050	39.77%
Pupil activities	1,836,000	562,518	1,273,482	30.64%
PTO/Gift activities	437,000	38,925	398,075	8.91%
Total expenditures	3,520,000	1,097,393	2,422,607	31.18%
Excess (deficiency) of revenues over (under) expenditures	(116,000)	403,777	519,777	
<b>Other Financing Sources</b>				
Transfer from General Fund	60,000	198,650	138,650	331.08%
Transfer from Student Activities (Fund 74)	-	335,219	335,219	N/A
	60,000	533,869	473,869	889.78%
Net change in fund balance	(56,000)	937,646	993,646	
Fund balance, 7/1/09	1,785,293	1,785,293	-	
Fund balance, ending	\$ 1,729,293	\$ 2,722,939	\$ 993,646	
Expected year-end fund balance as percentage of annual expenditure budget		49.13%		

## STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to October 31

	FY09 July - October Actual	FY10 July - October Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 227,517	\$ 68,778	\$ (158,739)	-69.77%
Middle Schools	293,202	68,234	(224,968)	-76.73%
High Schools	360,604	154,582	(206,022)	-57.13%
Other additions	15,228	1,077	(14,151)	-92.93%
Total additions	<u>896,551</u>	<u>292,671</u>	<u>(603,880)</u>	-67.36%
<b>Deductions</b>				
Elementary Schools	54,956	38,245	(16,711)	-30.41%
Middle Schools	181,015	38,846	(142,169)	-78.54%
High Schools	325,197	123,905	(201,292)	-61.90%
Other deductions	7,113	1,970	(5,143)	-72.30%
Total deductions	<u>568,281</u>	<u>202,966</u>	<u>(365,315)</u>	-64.28%
Change in undistributed monies	328,270	89,705	(238,565)	-72.67%
<b>Transfers in (out)</b>				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(335,219)</u>	<u>(335,219)</u>	N/A
Change in undistributed monies after transfers	328,270	(245,514)	(573,784)	-174.79%
Undistributed monies, beginning	<u>1,183,754</u>	<u>1,065,360</u>	<u>(118,394)</u>	-10.00%
Undistributed monies, ending	<u>\$ 1,512,024</u>	<u>\$ 819,846</u>	<u>\$ (692,178)</u>	-45.78%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 455,000	\$ 227,517	\$ (227,483)	50.00%
Middle Schools	1,046,000	293,202	(752,798)	28.03%
High Schools	1,298,000	360,604	(937,396)	27.78%
Other additions	101,000	15,228	(85,772)	15.08%
Total additions	<u>2,900,000</u>	<u>896,551</u>	<u>(2,003,449)</u>	30.92%
<b>Deductions</b>				
Elementary Schools	456,000	54,956	401,044	12.05%
Middle Schools	1,028,000	181,015	846,985	17.61%
High Schools	1,276,000	325,197	950,803	25.49%
Other deductions	40,000	7,113	32,887	17.78%
Total deductions	<u>2,800,000</u>	<u>568,281</u>	<u>2,231,719</u>	20.30%
Change in undistributed monies	100,000	328,270	228,270	
Undistributed monies, 7/1/08	<u>1,183,754</u>	<u>1,183,754</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 1,283,754</u>	<u>\$ 1,512,024</u>	<u>\$ 228,270</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>45.85%</u>			



St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 183,000	\$ 68,778	\$ (114,222)	37.58%
Middle Schools	445,000	68,234	(376,766)	15.33%
High Schools	590,000	154,582	(435,418)	26.20%
Other additions	26,000	1,077	(24,923)	4.14%
Total additions	<u>1,244,000</u>	<u>292,671</u>	<u>(951,329)</u>	23.53%
<b>Deductions</b>				
Elementary Schools	183,000	38,245	144,755	20.90%
Middle Schools	445,000	38,846	406,154	8.73%
High Schools	590,000	123,905	466,095	21.00%
Other deductions	26,000	1,970	24,030	7.58%
Total deductions	<u>1,244,000</u>	<u>202,966</u>	<u>1,041,034</u>	16.32%
Change in undistributed monies	-	89,705	89,705	
<b>Transfers in (out)</b>				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(335,219)</u>	<u>(335,219)</u>	N/A
Change in undistributed monies after transfers	-	(245,514)	(245,514)	
Undistributed monies, 7/1/09	<u>1,065,360</u>	<u>1,065,360</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 1,065,360</u>	<u>\$ 819,846</u>	<u>\$ (245,514)</u>	
	<u>85.64%</u>			

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## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 3,000	\$ 1,087	\$ (1,913)	36.23%
Contributions	70,000	24,182	(45,818)	34.55%
Total additions	<u>73,000</u>	<u>25,269</u>	<u>(47,731)</u>	34.62%
<b>Deductions</b>				
Scholarships	<u>90,000</u>	<u>40,500</u>	<u>49,500</u>	45.00%
Total deductions	<u>90,000</u>	<u>40,500</u>	<u>49,500</u>	45.00%
Change in net assets	(17,000)	(15,231)	1,769	
Net assets, 7/1/08	<u>213,750</u>	<u>213,750</u>	<u>-</u>	
Net assets, ending	<u>\$ 196,750</u>	<u>\$ 198,519</u>	<u>\$ 1,769</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>218.61%</u>			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,000	\$ 146	\$ (854)	14.60%
Contributions	60,000	24,345	(35,655)	40.58%
Total additions	61,000	24,491	(36,509)	40.15%
<b>Deductions</b>				
Scholarships	90,000	52,350	37,650	58.17%
Total deductions	90,000	52,350	37,650	58.17%
Change in net assets	(29,000)	(27,859)	1,141	
Net assets, 7/1/09	218,457	218,457	-	
Net assets, ending	\$ 189,457	\$ 190,598	\$ 1,141	
Expected year-end net assets as percentage of annual deduction budget	210.51%			

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## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to October 31, 2008

	FY09 Adopted Budget	FY09 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 2,500	\$ 819	\$ (1,681)	32.76%
Charges for services	84,400	11,569	(72,831)	13.71%
Contributions	54,000	3,000	(51,000)	5.56%
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	3,000	(9,000)	25.00%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>140,900</u>	<u>15,388</u>	<u>(125,512)</u>	10.92%
<b>Expenditures</b>				
Salaries	129,200	40,019	89,181	30.97%
Benefits	33,668	8,355	25,313	24.82%
Purchased services	39,950	375	39,575	0.94%
Supplies and materials	9,200	1,520	7,680	16.52%
Capital outlay	35,675	6,833	28,842	19.15%
Total expenditures	<u>247,693</u>	<u>57,102</u>	<u>190,591</u>	23.05%
Excess (deficiency) of revenues over (under) expenditures	(106,793)	(41,714)	65,079	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>67,000</u>	<u>17,333</u>	<u>(49,667)</u>	25.87%
Net change in fund balance	(39,793)	(24,381)	15,412	
Fund balance, 7/1/08	<u>159,102</u>	<u>159,102</u>	<u>-</u>	
Fund balance, ending	<u>\$ 119,309</u>	<u>\$ 134,721</u>	<u>\$ 15,412</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>48.17%</u>			



St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to October 31, 2009

	FY10 Adopted Budget	FY10 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,500	\$ 94	\$ (1,406)	6.27%
Charges for services	92,300	4,534	(87,766)	4.91%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>135,800</u>	<u>4,628</u>	<u>(131,172)</u>	3.41%
<b>Expenditures</b>				
Salaries	135,660	36,809	98,851	27.13%
Benefits	34,427	9,032	25,395	26.24%
Purchased services	31,250	1,173	30,077	3.75%
Supplies and materials	10,500	2,124	8,376	20.23%
Capital outlay	40,000	2,533	37,467	6.33%
Total expenditures	<u>251,837</u>	<u>51,671</u>	<u>200,166</u>	20.52%
Excess (deficiency) of revenues over (under) expenditures	(116,037)	(47,043)	68,994	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>79,000</u>	<u>26,333</u>	<u>(52,667)</u>	33.33%
Net change in fund balance	(37,037)	(20,710)	16,327	
Fund balance, 7/1/09	<u>155,755</u>	<u>155,755</u>	<u>-</u>	
Fund balance, ending	<u>\$ 118,718</u>	<u>\$ 135,045</u>	<u>\$ 16,327</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>47.14%</u>			

# **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
Monthly Investment Report  
October 31, 2009

Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	PAMG	United Western Bank	Annualized Percent	Current Month Interest	Total
General	\$ 26,608,788	\$ -	\$ -	\$ -	\$ -	\$ -	0.31	\$ 7,738	\$ 26,608,788
Carbon Valley	-	122,962	-	-	-	-	0.24	25	122,962
Flagstaff	-	277,042	-	-	-	-	0.24	56	277,042
Self-Insurance	2,264,901	-	-	-	-	-	0.31	587	2,264,901
Self-Insurance	-	-	-	-	3,015,870	-	0.05	10,703	3,015,870
Self-Insurance Total									5,280,771
Colorado Preschool	507,826	-	-	-	-	-	0.31	132	507,826
Capital Reserve	2,849,620	-	-	-	-	-	0.31	739	2,849,620
Stud Act Carbon Valley	-	21,534	-	-	-	-	0.24	4	21,534
Stud Act Flagstaff	-	154,217	-	-	-	-	0.24	31	154,217
Student Activity Spec Revenue	2,221,635	-	-	-	-	-	0.31	576	2,221,635
Total Special Revenue									2,397,385
Vance Brand Civic Auditorium	84,553	-	-	-	-	-	0.31	22	84,553
Community School	1,664,674	-	-	-	-	-	0.31	432	1,664,674
CVA Community School	-	86,044	-	-	-	-	0.24	17	86,044
Community School Total									1,750,718
Fair Contributions	-	-	-	3,315,475	-	-	0.55	971	3,315,475
Bond	-	-	31,401,821	-	-	-	-	141	31,401,821
Building	49,467,431	-	-	-	-	-	0.31	13,103	49,467,431
Building	-	-	-	-	-	29,160,212	2.90	0	29,160,212
Building	-	-	-	586,639	-	-	0.15	72	586,639
Building	-	-	-	-	23,573,341	-	0.05	527	23,573,341
Building Total									102,787,622
Nutrition Service	19,799	-	-	-	-	-	0.31	85	19,799
Minimum Liability	0	-	-	-	-	-	0.31	0	0
Scholarship	134,850	-	-	-	-	-	0.31	35	134,850
Student Activity	-	-	-	551,320	-	-	0.15	68	551,320
Total	\$ 85,824,076	\$ 661,798	\$ 31,401,821	\$ 4,453,434	\$ 26,589,210	\$ 29,160,212			\$ 178,090,552

