



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

# **October 2005 Monthly Financial Report**

*"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."*

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## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 As of October 31,

	<u>2004</u>	<u>2005</u>	
<b>Assets</b>			
Cash and investments	\$ 2,225,421	\$ 8,253,267	
Accounts receivable	7,721	773	
Taxes receivable	-	223,703	A
Due from other funds	441,690	356,129	
Inventories	283,109	348,176	
	<u>283,109</u>	<u>348,176</u>	
Total assets	<u>\$ 2,957,941</u>	<u>\$ 9,182,048</u>	
<b>Liabilities</b>			
Accounts payable	331,874	\$ 12,618	
State loan payable	2,630,755	-	
Due to other funds	-	16,000	
Accrued salaries and benefits	4,407,800	5,054,266	B
Deferred revenues	2,007,280	1,967,344	A, C
	<u>2,007,280</u>	<u>1,967,344</u>	
Total liabilities	<u>9,377,709</u>	<u>7,050,228</u>	
<b>Fund balances</b>			
Reserved for inventories	283,109	348,176	
Reserved for statutory requirements	-	3,457,621	
Unreserved	(6,702,877)	(1,673,977)	
	<u>(6,702,877)</u>	<u>(1,673,977)</u>	
Total fund balance (deficit)	<u>(6,419,768)</u>	<u>2,131,820</u>	
Total liabilities and fund balance (deficit)	<u>\$ 2,957,941</u>	<u>\$ 9,182,048</u>	

Footnote:

- A On January 1, when property taxes will be levied, the District will record property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 600,386	\$ 741,269	\$ 140,883	23.47%
4 Specific ownership taxes	1,516,324	1,546,900	30,576	2.02%
5 Investment income	460,639	568,700	108,061	23.46%
6 Charges for service	40,193	163,246	123,053	306.16%
7 Miscellaneous	74,572	93,653	19,081	25.59%
8 Total local revenues	<u>2,692,114</u>	<u>3,113,768</u>	<u>421,654</u>	15.66%
9 State				
10 Equalization, net	22,218,470	23,837,522	1,619,052	7.29%
11 Special Education	1,859,715	1,986,954	127,239	6.84%
12 Vocational Education	180,727	10,208	(170,519)	-94.35%
13 Transportation	821,779	838,926	17,147	2.09%
14 Gifted and Talented	88,250	89,322	1,072	1.21%
15 English Language Proficiency Act	10,579	10,352	(227)	-2.15%
16 Total state revenues	<u>25,179,520</u>	<u>26,773,284</u>	<u>1,593,764</u>	6.33%
17 Federal				
18 Adult Education	-	-	-	N/A
19 BOCES	-	-	-	N/A
20 Total federal revenues	<u>-</u>	<u>-</u>	<u>-</u>	N/A
21 Total revenues	<u>27,871,634</u>	<u>29,887,052</u>	<u>2,015,418</u>	7.23%
22				
<b>23 Expenditures</b>				
24 Salaries	20,894,115	20,531,565	362,550	1.74%
25 Benefits	4,560,012	4,781,713	(221,701)	-4.86%
26 Purchased services	1,488,030	1,591,904	(103,874)	-6.98%
27 Supplies and materials	1,552,169	2,542,410	(990,241)	-63.80%
28 Other	227,923	153,332	74,591	32.73%
29 Allocation to charter schools	1,238,634	2,078,506	(839,872)	-67.81%
30 Capital outlay	247	2,010	(1,763)	-713.77%
31 Total expenditures	<u>29,961,130</u>	<u>31,681,440</u>	<u>(1,720,310)</u>	-5.74%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	(2,089,496)	(1,794,388)	295,108	14.12%
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	(15,667)	(15,667)	-	0.00%
39 Total transfers	<u>(15,667)</u>	<u>(15,667)</u>	<u>-</u>	0.00%
40				
41 Net change in fund balance	(2,105,163)	(1,810,055)	295,108	-14.02%
42 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
43 Fund balance (deficit), ending	<u>\$ (6,419,768)</u>	<u>\$ 2,131,820</u>	<u>\$ 8,551,588</u>	133.21%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 600,386	\$ (44,398,614)	1.33%
4 Specific ownership taxes	5,596,000	1,516,324	(4,079,676)	27.10%
5 Investment income	863,000	460,639	(402,361)	53.38%
6 Charges for service	43,000	40,193	(2,807)	93.47%
7 Miscellaneous	507,000	74,572	(432,428)	14.71%
8 Total local revenues	<u>52,008,000</u>	<u>2,692,114</u>	<u>(49,315,886)</u>	5.18%
9 State				
10 Equalization, net	66,486,000	22,218,470	(44,267,530)	33.42%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	180,727	(533,273)	25.31%
13 Transportation	869,000	821,779	(47,221)	94.57%
14 Gifted and Talented	147,000	88,250	(58,750)	60.03%
15 English Language Proficiency Act	82,000	10,579	(71,421)	12.90%
16 Total state revenues	<u>70,107,000</u>	<u>25,179,520</u>	<u>(44,927,480)</u>	35.92%
17 Federal				
18 Adult Education	139,000	-	(139,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>190,000</u>	<u>-</u>	<u>(190,000)</u>	0.00%
21 Total revenues	<u>122,305,000</u>	<u>27,871,634</u>	<u>(94,433,366)</u>	22.79%
22				
<b>23 Expenditures</b>				
24 Salaries	86,189,000	20,894,115	65,294,885	24.24%
25 Benefits	16,769,000	4,560,012	12,208,988	27.19%
26 Purchased services	6,522,000	1,488,030	5,033,970	22.82%
27 Supplies and materials	6,884,000	1,552,169	5,331,831	22.55%
28 Other	571,000	227,923	343,077	39.92%
29 Allocation to charter schools	4,050,000	1,238,634	2,811,366	30.58%
30 Capital outlay	299,000	247	298,753	0.08%
31 Total expenditures	<u>121,284,000</u>	<u>29,961,130</u>	<u>91,322,870</u>	24.70%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,021,000	(2,089,496)	(3,110,496)	
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	(47,000)	(15,667)	31,333	33.33%
39 Total transfers	<u>(47,000)</u>	<u>(15,667)</u>	<u>31,333</u>	33.33%
40				
41 Net change in fund balance	974,000	(2,105,163)	(3,079,163)	
42 Fund (deficit), 7/1/04	<u>(4,314,605)</u>	<u>(4,314,605)</u>	<u>-</u>	
43 Fund (deficit), ending	<u>\$ (3,340,605)</u>	<u>\$ (6,419,768)</u>	<u>\$ (3,079,163)</u>	
44 Expected year-end fund (deficit) as percentage				
45 of annual expenditure budget	<u>-2.75%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 47,164,000	\$ 741,269	\$ (46,422,731)	1.57%
4 Specific ownership taxes	6,231,000	1,546,900	(4,684,100)	24.83%
5 Investment income	600,000	568,700	(31,300)	94.78%
6 Charges for service	43,000	163,246	120,246	379.64%
7 Miscellaneous	600,000	93,653	(506,347)	15.61%
8 Total local revenues	<u>54,638,000</u>	<u>3,113,768</u>	<u>(51,524,232)</u>	5.70%
9 State				
10 Equalization, net	72,647,657	23,837,522	(48,810,135)	32.81%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	89,322	(59,547)	60.00%
15 English Language Proficiency Act	103,000	10,352	(92,648)	10.05%
16 Total state revenues	<u>76,553,916</u>	<u>26,773,284</u>	<u>(49,780,632)</u>	34.97%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	<u>131,382,916</u>	<u>29,887,052</u>	<u>(101,495,864)</u>	22.75%
22				
23 Designated and reserved fund balance	<u>3,939,379</u>	<u>-</u>	<u>(3,939,379)</u>	0.00%
24	<u>135,322,295</u>	<u>29,887,052</u>	<u>(105,435,243)</u>	22.09%
25				
<b>26 Expenditures</b>				
27 Salaries	88,778,757	20,531,565	68,247,192	23.13%
28 Benefits	18,222,605	4,781,713	13,440,892	26.24%
29 Purchased services	7,652,857	1,591,904	6,060,953	20.80%
30 Supplies and materials	8,644,087	2,542,410	6,101,677	29.41%
31 Other	576,876	153,332	423,544	26.58%
32 Allocation to charter schools	6,115,000	2,078,506	4,036,494	33.99%
33 Capital outlay	895,141	2,010	893,131	0.22%
34 Prior year obligations	3,939,379	-	3,939,379	0.00%
35 Total expenditures	<u>134,824,702</u>	<u>31,681,440</u>	<u>103,143,262</u>	23.50%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,593	(1,794,388)	(2,291,981)	
39				
<b>40 Other Financing Sources (Uses)</b>				
41 Transfers in	-	-	-	N/A
42 Transfers out	(47,000)	(15,667)	31,333	33.33%
43 Total transfers	<u>(47,000)</u>	<u>(15,667)</u>	<u>31,333</u>	33.33%
44				
45 Net change in fund balance	450,593	(1,810,055)	(2,260,648)	
46 Fund balance, 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
47 Fund balance, ending	<u>\$ 450,593</u>	<u>\$ 2,131,820</u>	<u>\$ 1,681,227</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>0.33%</u>			

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## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Adopted Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 24,877,000	\$ 318,725	\$ (24,558,275)	1.28%
Investment income	-	44,669	44,669	N/A
Total revenues	<u>24,877,000</u>	<u>363,394</u>	<u>(24,513,606)</u>	1.46%
<b>Expenditures</b>				
Debt principal	2,850,000	-	2,850,000	0.00%
Accrued interest	4,380,000	-	4,380,000	0.00%
Debt interest - Dec 15 & June 15	13,783,000	-	13,783,000	0.00%
Fiscal charges	10,000	1,500	8,500	15.00%
Total expenditures	<u>21,023,000</u>	<u>1,500</u>	<u>21,021,500</u>	0.01%
Excess (deficiency) of revenues over (under) expenditures	3,854,000	361,894	(3,492,106)	
Fund balance, 7/1/04	<u>24,180,448</u>	<u>24,180,448</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,034,448</u>	<u>\$ 24,542,342</u>	<u>\$ (3,492,106)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>133.35%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 26,423,000	\$ 406,958	\$ (26,016,042)	1.54%
Investment income	128,000	125,040	(2,960)	97.69%
Total revenues	<u>26,551,000</u>	<u>531,998</u>	<u>(26,019,002)</u>	2.00%
<b>Expenditures</b>				
Debt principal	10,680,000	-	10,680,000	0.00%
Debt interest - Dec 15 & June 15	13,732,000	-	13,732,000	0.00%
Fiscal charges	8,000	1,000	7,000	12.50%
Total expenditures	<u>24,420,000</u>	<u>1,000</u>	<u>24,419,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	530,998	(1,600,002)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 29,167,778</u>	<u>\$ (1,600,002)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

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## BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Adopted Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/04	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Adopted Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 43,000	\$ 29,365	\$ (13,635)	68.29%
Total revenues	<u>43,000</u>	<u>29,365</u>	<u>(13,635)</u>	68.29%
<b>Expenditures</b>				
Salaries	470,000	138,367	331,633	29.44%
Benefits	94,000	24,300	69,700	25.85%
Construction projects	<u>74,177,446</u>	<u>17,399,238</u>	<u>56,778,208</u>	23.46%
Total expenditures	<u>74,741,446</u>	<u>17,561,905</u>	<u>57,179,541</u>	23.50%
Excess (deficiency) of revenues over (under) expenditures	(74,698,446)	(17,532,540)	57,165,906	
<b>Other Financing Sources</b>				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(74,698,446)	(17,532,540)	57,165,906	
Fund balance, 7/1/04	<u>74,049,944</u>	<u>74,049,944</u>	<u>-</u>	
Fund balance, ending	<u>\$ (648,502)</u>	<u>\$ 56,517,404</u>	<u>\$ 57,165,906</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.87%</u>			



St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 114,000	\$ 35,409	\$ (78,591)	31.06%
Total revenues	<u>114,000</u>	<u>35,409</u>	<u>(78,591)</u>	31.06%
<b>Expenditures</b>				
Salaries	500,000	106,374	393,626	21.27%
Benefits	100,000	20,413	79,587	20.41%
Purchased services	8,000,000	1,631,316	6,368,684	20.39%
Supplies	4,000,000	1,313,112	2,686,888	32.83%
Construction projects	84,831,165	12,734,422	72,096,743	15.01%
Other	170,000	-	170,000	0.00%
Interest expense	<u>65,000</u>	<u>-</u>	<u>65,000</u>	0.00%
Total expenditures	<u>97,666,165</u>	<u>15,805,637</u>	<u>81,860,528</u>	16.18%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(15,770,228)	81,781,937	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(40,752,165)	(15,770,228)	24,981,937	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 24,515,415</u>	<u>\$ 24,981,937</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 1,297,689	\$ 1,419,638	\$ 121,949	9.40%
Investment income	4,580	18,540	13,960	304.80%
Miscellaneous	5,109	5,878	769	15.05%
Total revenues	<u>1,307,378</u>	<u>1,444,056</u>	<u>136,678</u>	10.45%
<b>Expenditures</b>				
Capital outlay	<u>1,790,837</u>	<u>2,912,603</u>	<u>(1,121,766)</u>	-62.64%
Total expenditures	<u>1,790,837</u>	<u>2,912,603</u>	<u>(1,121,766)</u>	-62.64%
Excess (deficiency) of revenues over (under) expenditures	(483,459)	(1,468,547)	(985,088)	203.76%
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land	-	-	-	N/A
General Fund capital lease obligations	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(483,459)	(1,468,547)	(985,088)	203.76%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance, ending	<u>\$ 372,934</u>	<u>\$ 356,143</u>	<u>\$ (16,791)</u>	-4.50%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,920,000	\$ 1,297,689	\$ (2,622,311)	33.10%
Investment income	12,000	4,580	(7,420)	38.17%
Miscellaneous	<u>-</u>	<u>5,109</u>	<u>5,109</u>	N/A
Total revenues	<u>3,932,000</u>	<u>1,307,378</u>	<u>(2,624,622)</u>	33.25%
<b>Expenditures</b>				
Capital outlay	<u>5,169,393</u>	<u>1,790,837</u>	<u>3,378,556</u>	34.64%
Total expenditures	<u>5,169,393</u>	<u>1,790,837</u>	<u>3,378,556</u>	34.64%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	(483,459)	753,934	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (Creekside)	855,000	-	(855,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>-</u>	<u>(381,000)</u>	0.00%
Net change in fund balance	(856,393)	(483,459)	372,934	
Fund balance, 7/1/04	<u>856,393</u>	<u>856,393</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 372,934</u>	<u>\$ 372,934</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,985,343	\$ 1,419,638	\$ (2,565,705)	35.62%
Investment income	27,000	18,540	(8,460)	68.67%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>1,444,056</u>	<u>(2,568,287)</u>	35.99%
<b>Expenditures</b>				
Capital outlay	<u>7,063,033</u>	<u>2,912,603</u>	<u>4,150,430</u>	41.24%
Total expenditures	<u>7,063,033</u>	<u>2,912,603</u>	<u>4,150,430</u>	41.24%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,468,547)	1,582,143	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,468,547)	(143,857)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ 356,143</u>	<u>\$ (143,857)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

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## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 216,000	\$ 72,831	\$ (143,169)	33.72%
Total revenues	<u>216,000</u>	<u>72,831</u>	<u>(143,169)</u>	33.72%
<b>Expenditures</b>				
Salaries	40,000	15,663	24,337	39.16%
Benefits	9,000	3,133	5,867	34.81%
Purchased services	193,484	22,115	171,369	11.43%
Supplies and materials	<u>9,000</u>	<u>441</u>	<u>8,559</u>	4.90%
Total expenditures	<u>251,484</u>	<u>41,352</u>	<u>210,132</u>	16.44%
Excess (deficiency) of revenues over (under) expenditures	(35,484)	31,479	66,963	
Fund balance, 7/1/04	<u>35,484</u>	<u>35,484</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 66,963</u>	<u>\$ 66,963</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 317,405	\$ 105,805	\$ (211,600)	33.33%
Total revenues	<u>317,405</u>	<u>105,805</u>	<u>(211,600)</u>	33.33%
<b>Expenditures</b>				
Salaries	50,000	11,610	38,390	23.22%
Benefits	10,877	2,105	8,772	19.35%
Purchased services	265,399	47,400	217,999	17.86%
Supplies and materials	<u>13,123</u>	<u>1,846</u>	<u>11,277</u>	14.07%
Total expenditures	<u>339,399</u>	<u>62,961</u>	<u>276,438</u>	18.55%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	42,844	64,838	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 64,838</u>	<u>\$ 64,838</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

		FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>					
	Investment income	\$ 4,678	\$ 13,253	\$ 8,575	183.30%
	Charges for services				
A	Adult Outsource Program	5,104	2,831	(2,273)	-44.53%
B	Drivers Education Program	80,010	69,659	(10,351)	-12.94%
C	Summer School Program	2,108	5,635	3,527	167.31%
	Community School Programs				
D	Day Care	132,910	193,296	60,386	45.43%
E	Enrichment	74,354	63,913	(10,441)	-14.04%
F	Kinder Enrichment	30,582	54,657	24,075	78.72%
G	Preschool	170,925	230,723	59,798	34.98%
	Facility Use				
H	Building Share	19,084	22,055	2,971	15.57%
I	Comm'y School Share	49,568	26,625	(22,943)	-46.29%
J	Other Comm'y School Programs	34,291	40,736	6,445	18.80%
	Total revenues	<u>603,614</u>	<u>723,383</u>	<u>119,769</u>	19.84%
<b>Expenditures</b>					
	Instruction				
A	Adult Outsource Program	3,609	2,999	610	16.90%
B	Drivers Education Program	60,008	43,111	16,897	28.16%
C	Summer School Program	75,559	50,606	24,953	33.02%
	Community School Programs				
D	Day Care	159,578	151,226	8,352	5.23%
E	Enrichment	66,764	74,815	(8,051)	-12.06%
F	Kinder Enrichment	10,429	46,944	(36,515)	-350.13%
G	Preschool	245,652	262,508	(16,856)	-6.86%
	Facility Use				
H	Building Share	11,997	19,204	(7,207)	-60.07%
I	Comm'y School Share	53,567	49,533	4,034	7.53%
J	Other Comm'y School Programs	32,226	39,249	(7,023)	-21.79%
	Total expenditures	<u>719,389</u>	<u>740,195</u>	<u>(20,806)</u>	-2.89%
	Excess (deficiency) of revenues over (under) expenditures	(115,775)	(16,812)	98,963	-85.48%
	Fund balance, beginning	<u>1,260,957</u>	<u>1,264,423</u>	<u>3,466</u>	0.27%
	Fund balance, ending	<u>\$ 1,145,182</u>	<u>\$ 1,247,611</u>	<u>\$ 102,429</u>	8.94%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 4,678	\$ 4,678	N/A
Charges for services	<u>1,790,000</u>	<u>598,936</u>	<u>(1,191,064)</u>	33.46%
Total revenues	<u>1,790,000</u>	<u>603,614</u>	<u>(1,186,386)</u>	33.72%
<b>Expenditures</b>				
Instruction	<u>1,790,000</u>	<u>719,389</u>	<u>1,070,611</u>	40.19%
Total expenditures	<u>1,790,000</u>	<u>719,389</u>	<u>1,070,611</u>	40.19%
Excess (deficiency) of revenues over (under) expenditures	-	(115,775)	(115,775)	
Fund balance, 7/1/04	<u>1,260,957</u>	<u>1,260,957</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,260,957</u>	<u>\$ 1,145,182</u>	<u>\$ (115,775)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>70.44%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 13,253	\$ (5,747)	69.75%
Charges for services	<u>3,081,000</u>	<u>710,130</u>	<u>(2,370,870)</u>	23.05%
Total revenues	<u>3,100,000</u>	<u>723,383</u>	<u>(2,376,617)</u>	23.33%
<b>Expenditures</b>				
Instruction	<u>3,100,000</u>	<u>740,195</u>	<u>2,359,805</u>	23.88%
Total expenditures	<u>3,100,000</u>	<u>740,195</u>	<u>2,359,805</u>	23.88%
Excess (deficiency) of revenues over (under) expenditures	-	(16,812)	(16,812)	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,247,611</u>	<u>\$ (16,812)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

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## FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 143,000	\$ 47,801	\$ (95,199)	33.43%
Cash in lieu	1,403,000	269,707	(1,133,293)	19.22%
Total revenues	1,546,000	317,508	(1,228,492)	20.54%
<b>Expenditures</b>				
Purchased services	10,000	6,456	3,544	64.56%
Capital outlay	5,225,470	491,420	4,734,050	9.40%
Total expenditures	5,235,470	497,876	4,737,594	9.51%
Excess (deficiency) of revenues over (under) expenditures	(3,689,470)	(180,368)	3,509,102	
Fund balance, 7/1/04	3,689,470	3,689,470	-	
Fund balance, ending	\$ -	\$ 3,509,102	\$ 3,509,102	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 175,000	\$ 60,025	\$ (114,975)	34.30%
Cash in lieu	<u>1,140,000</u>	<u>434,396</u>	<u>(705,604)</u>	38.10%
Total revenues	<u>1,315,000</u>	<u>494,421</u>	<u>(820,579)</u>	37.60%
<b>Expenditures</b>				
Purchased services	48,000	17,386	30,614	36.22%
Capital outlay	<u>4,670,769</u>	<u>70,934</u>	<u>4,599,835</u>	1.52%
Total expenditures	<u>4,718,769</u>	<u>88,320</u>	<u>4,630,449</u>	1.87%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	406,101	3,809,870	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 3,859,870</u>	<u>\$ 3,809,870</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

## FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-nine schools. Eighteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 3,723	\$ 9,336	\$ 5,613	150.77%
3 Charges for service	850,164	909,250	59,086	6.95%
4 Miscellaneous	572	739	167	29.20%
5 State match	-	5,250	5,250	N/A
6 National School Lunch/Breakfast Program	45,006	5,345	(39,661)	-88.12%
7 Total revenues	<u>899,465</u>	<u>929,920</u>	<u>30,455</u>	3.39%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	407,813	495,359	(87,546)	-21.47%
11 Benefits	85,396	122,049	(36,653)	-42.92%
12 Purchased services	58,580	168,898	(110,318)	-188.32%
13 Supplies and materials	488,048	557,816	(69,768)	-14.30%
14 Capital outlay	36,394	140,463	(104,069)	-285.95%
15 Other	25,000	25,000	-	0.00%
16 Total expenses	<u>1,101,231</u>	<u>1,509,585</u>	<u>(408,354)</u>	-37.08%
<b>17</b>				
18 Net income (loss), cash basis	(201,766)	(579,665)	(377,899)	187.30%
<b>19</b>				
20 Non-cash revenues (expenses)				
21 Depreciation	(43,882)	(40,455)	3,427	7.81%
22 Capital outlay - capitalized	10,880	10,314	(566)	-5.20%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	74,417	92,128	17,711	23.80%
25 Commodities used	<u>(42,975)</u>	<u>(48,118)</u>	<u>(5,143)</u>	-11.97%
<b>26</b>				
27 Change in net assets	(203,326)	(565,796)	(362,470)	178.27%
<b>28</b>				
29 Net assets, beginning	<u>1,853,885</u>	<u>2,207,685</u>	<u>353,800</u>	19.08%
<b>30</b>				
31 Net assets, ending	<u>\$ 1,650,559</u>	<u>\$ 1,641,889</u>	<u>\$ (8,670)</u>	-0.53%

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 6,000	\$ 3,723	\$ (2,277)	62.05%
3 Charges for service	2,908,000	850,164	(2,057,836)	29.24%
4 Miscellaneous	10,000	572	(9,428)	5.72%
5 State match	52,000	-	(52,000)	0.00%
6 National School Lunch/Breakfast Program	1,360,000	45,006	(1,314,994)	3.31%
7 Total revenues	<u>4,336,000</u>	<u>899,465</u>	<u>(3,436,535)</u>	20.74%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	1,774,000	407,813	1,366,187	22.99%
11 Benefits	392,000	85,396	306,604	21.78%
12 Purchased services	250,000	58,580	191,420	23.43%
13 Supplies and materials	1,963,000	488,048	1,474,952	24.86%
14 Capital outlay	100,000	36,394	63,606	36.39%
15 Other	100,000	25,000	75,000	25.00%
16 Total expenses	<u>4,579,000</u>	<u>1,101,231</u>	<u>3,477,769</u>	24.05%
<b>17</b>				
18 Net income (loss), cash basis	(243,000)	(201,766)	41,234	
<b>19</b>				
20 Non-cash revenues (expenses)				
21 Depreciation	(110,000)	(43,882)	66,118	39.89%
22 Capital outlay - capitalized	40,000	10,880	(29,120)	27.20%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	74,417	(125,583)	37.21%
25 Commodities used	<u>(200,000)</u>	<u>(42,975)</u>	<u>157,025</u>	21.49%
<b>26</b>				
27 Change in net assets	(313,000)	(203,326)	109,674	
<b>28</b>				
29 Net assets, 7/1/04	<u>1,853,885</u>	<u>1,853,885</u>	<u>-</u>	
<b>30</b>				
31 Net assets, ending	<u>\$ 1,540,885</u>	<u>\$ 1,650,559</u>	<u>\$ 109,674</u>	
<b>32</b>				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>33.65%</u>			

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 12,000	\$ 9,336	\$ (2,664)	77.80%
3 Charges for service	2,900,000	909,250	(1,990,750)	31.35%
4 Miscellaneous	22,000	739	(21,261)	3.36%
5 State match	58,000	5,250	(52,750)	9.05%
6 National School Lunch/Breakfast Program	2,000,000	5,345	(1,994,655)	0.27%
7 Total revenues	<u>4,992,000</u>	<u>929,920</u>	<u>(4,062,080)</u>	18.63%
8				
<b>9 Expenses</b>				
10 Salaries	2,050,000	495,359	1,554,641	24.16%
11 Benefits	418,000	122,049	295,951	29.20%
12 Purchased services	300,000	168,898	131,102	56.30%
13 Supplies and materials	2,305,000	557,816	1,747,184	24.20%
14 Capital outlay	100,000	140,463	(40,463)	140.46%
15 Other	206,000	25,000	181,000	12.14%
16 Total expenses	<u>5,379,000</u>	<u>1,509,585</u>	<u>3,869,415</u>	28.06%
17				
18 Net income (loss), cash basis	(387,000)	(579,665)	(192,665)	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(115,000)	(40,455)	74,545	35.18%
22 Capital outlay - capitalized	-	10,314	10,314	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	92,128	(123,872)	42.65%
25 Commodities used	<u>(216,000)</u>	<u>(48,118)</u>	<u>167,882</u>	22.28%
26				
27 Change in net assets	(502,000)	(565,796)	(63,796)	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,641,889</u>	<u>\$ (63,796)</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

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## GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2005-06, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants (Reauthorization scheduled for 2006)**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

#### Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

#### Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

### **Federal Grants**

#### Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 12,227	\$ 19,220	\$ 6,993	57.19%
State grants	22,634	-	(22,634)	-100.00%
Federal grants	(171,386)	587,438	758,824	-442.76%
Total revenues	(136,525)	606,658	743,183	-544.36%
<b>Expenditures</b>				
Salaries	1,070,622	1,252,952	(182,330)	-17.03%
Benefits	223,818	280,852	(57,034)	-25.48%
Purchased services	82,765	74,567	8,198	9.91%
Supplies and materials	62,243	148,052	(85,809)	-137.86%
Capital outlay	6,105	40,656	(34,551)	-565.95%
Other	28,250	37,125	(8,875)	-31.42%
Total expenditures	1,473,803	1,834,204	(360,401)	-24.45%
Excess (deficiency) of revenues over (under) expenditures	(1,610,328)	(1,227,546)	382,782	-23.77%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	\$ (1,610,328)	\$ (1,227,546)	\$ 382,782	-23.77%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Adopted Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 83,000	\$ 12,227	\$ (70,773)	14.73%
State grants	251,000	22,634	(228,366)	9.02%
Federal grants	5,650,000	(171,386)	(5,821,386)	-3.03%
Total revenues	<u>5,984,000</u>	<u>(136,525)</u>	<u>(6,120,525)</u>	-2.28%
<b>Expenditures</b>				
Salaries	3,284,000	1,070,622	2,213,378	32.60%
Benefits	657,000	223,818	433,182	34.07%
Purchased services	1,839,000	82,765	1,756,235	4.50%
Supplies and materials	310,000	62,243	247,757	20.08%
Capital outlay	70,000	6,105	63,895	8.72%
Other	120,000	28,250	91,750	23.54%
Total expenditures	<u>6,280,000</u>	<u>1,473,803</u>	<u>4,806,197</u>	23.47%
Excess (deficiency) of revenues over (under) expenditures	(296,000)	(1,610,328)	(1,314,328)	
Fund balance, 7/1/04	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ (296,000)</u>	<u>\$ (1,610,328)</u>	<u>\$ (1,314,328)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-4.71%</u>			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 20,000	\$ 19,220	\$ (780)	96.10%
State grants	87,000	-	(87,000)	0.00%
Federal grants	9,156,000	587,438	(8,568,562)	6.42%
Total revenues	<u>9,263,000</u>	<u>606,658</u>	<u>(8,656,342)</u>	6.55%
<b>Expenditures</b>				
Salaries	6,432,000	1,252,952	5,179,048	19.48%
Benefits	1,195,000	280,852	914,148	23.50%
Purchased services	704,000	74,567	629,433	10.59%
Supplies and materials	553,000	148,052	404,948	26.77%
Capital outlay	165,000	40,656	124,344	24.64%
Other	214,000	37,125	176,875	17.35%
Total expenditures	<u>9,263,000</u>	<u>1,834,204</u>	<u>7,428,796</u>	19.80%
Excess (deficiency) of revenues over (under) expenditures	-	(1,227,546)	(1,227,546)	
Fund balance, 7/1/05	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,227,546)</u>	<u>\$ (1,227,546)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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## MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1<sup>st</sup> each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J  
**Minimum Medical Insurance Liability Fund (65)**  
Statement of Net Assets (Unaudited)  
As of October 31,

	<u>2004</u>	<u>2005</u>	
<b>Assets</b>			
Cash and investments	\$ 1,666,314	\$ 2,058,372	
Due from other funds	-	-	
Prepaid expenses	<u>667,612</u>	<u>218,582</u>	A
Total assets	<u>2,333,926</u>	<u>2,276,954</u>	
<b>Liabilities</b>			
Accounts payable	-	-	
Due to other funds	-	-	
Claims payable	<u>-</u>	<u>-</u>	
Total liabilities	<u>-</u>	<u>-</u>	
<b>Net Assets</b>			
Reserved for contingencies	1,527,662	1,490,935	B
Unreserved	<u>806,264</u>	<u>786,019</u>	
Total net assets	<u><u>\$ 2,333,926</u></u>	<u><u>\$ 2,276,954</u></u>	

Footnote:

A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.

B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 5,261	\$ 11,999	\$ 6,738	128.07%
Charges for service	3,307,943	3,682,691	374,748	11.33%
Total revenues	3,313,204	3,694,690	381,486	11.51%
<b>Expenses</b>				
Salaries	30,915	22,575	8,340	26.98%
Benefits	5,694	5,619	75	1.32%
Supplies and materials	-	-	-	N/A
Claims paid	3,307,943	3,682,691	(374,748)	-11.33%
Total expenses	3,344,552	3,710,885	(366,333)	-10.95%
Change in net assets	(31,348)	(16,195)	15,153	-48.34%
Net assets, beginning	2,365,274	2,293,149	(72,125)	-3.05%
Net assets, ending	\$ 2,333,926	\$ 2,276,954	\$ (56,972)	-2.44%

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 12,000	\$ 5,261	\$ (6,739)	43.84%
Charges for service	<u>10,863,000</u>	<u>3,307,943</u>	<u>(7,555,057)</u>	30.45%
Total revenues	<u>10,875,000</u>	<u>3,313,204</u>	<u>(7,561,796)</u>	30.47%
<b>Expenses</b>				
Salaries	88,000	30,915	57,085	35.13%
Benefits	18,000	5,694	12,306	31.63%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,133,274</u>	<u>3,307,943</u>	<u>9,825,331</u>	25.19%
Total expenses	<u>13,240,274</u>	<u>3,344,552</u>	<u>9,895,722</u>	25.26%
Change in net assets	(2,365,274)	(31,348)	2,333,926	
Net assets, 7/1/04	<u>2,365,274</u>	<u>2,365,274</u>	<u>-</u>	
Net assets, ending	<u>\$ -</u>	<u>\$ 2,333,926</u>	<u>\$ 2,333,926</u>	
Expected year-end net assets as percentage of annual expense budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 11,999	\$ (7,001)	63.15%
Charges for service	<u>12,896,000</u>	<u>3,682,691</u>	<u>(9,213,309)</u>	28.56%
Total revenues	<u>12,915,000</u>	<u>3,694,690</u>	<u>(9,220,310)</u>	28.61%
<b>Expenses</b>				
Salaries	81,000	22,575	58,425	27.87%
Benefits	15,000	5,619	9,381	37.46%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,396,000</u>	<u>3,682,691</u>	<u>9,713,309</u>	27.49%
Total expenses	<u>13,493,000</u>	<u>3,710,885</u>	<u>9,782,115</u>	27.50%
Change in net assets	(578,000)	(16,195)	561,805	
Net assets, 7/1/05	<u>2,293,149</u>	<u>2,293,149</u>	<u>-</u>	
Net assets, ending	<u>\$ 1,715,149</u>	<u>\$ 2,276,954</u>	<u>\$ 561,805</u>	
Expected year-end net assets as percentage of annual expense budget	<u>12.71%</u>			

## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 43,552	\$ 35,709	\$ (7,843)	-18.01%
Charges for service				
Reimbursement from charter schools	10,457	4,561	(5,896)	-56.38%
Allocation from General Fund	473,699	453,000	(20,699)	-4.37%
Total revenues	<u>527,708</u>	<u>493,270</u>	<u>(34,438)</u>	-6.53%
<b>Expenses</b>				
Salaries	46,117	50,875	(4,758)	-10.32%
Benefits	7,964	8,755	(791)	-9.93%
Purchased services				
Professional services	8,025	5,076	2,949	36.75%
Self insurance pools	413,628	466,601	(52,973)	-12.81%
Losses on claims	15,502	14,010	1,492	9.62%
Supplies and materials	(5,795)	1,149	(6,944)	119.83%
Capital outlay	-	-	-	N/A
Other	-	250	(250)	N/A
Total expenses	<u>485,441</u>	<u>546,716</u>	<u>(61,275)</u>	-12.62%
Change in net assets	42,267	(53,446)	(95,713)	-226.45%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 3,614,146</u>	<u>\$ 3,868,250</u>	<u>\$ 254,104</u>	7.03%

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 81,000	\$ 43,552	\$ (37,448)	53.77%
Charges for service	1,392,000	484,156	(907,844)	34.78%
Total revenues	<u>1,473,000</u>	<u>527,708</u>	<u>(945,292)</u>	35.83%
<b>Expenses</b>				
Salaries	147,000	46,117	100,883	31.37%
Benefits	29,000	7,964	21,036	27.46%
Purchased services	616,000	421,653	194,347	68.45%
Losses on claims	631,000	15,502	615,498	2.46%
Supplies and materials	45,000	(5,795)	50,795	-12.88%
Capital outlay	5,000	-	5,000	0.00%
Other	-	-	-	N/A
Total expenses	<u>1,473,000</u>	<u>485,441</u>	<u>987,559</u>	32.96%
Change in net assets	-	42,267	42,267	
Net assets, 7/1/04	<u>3,571,879</u>	<u>3,571,879</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,879</u>	<u>\$ 3,614,146</u>	<u>\$ 42,267</u>	
Expected year-end net assets as percentage of annual expense budget	<u>242.49%</u>			



St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 122,000	\$ 35,709	\$ (86,291)	29.27%
Charges for service	1,552,000	457,561	(1,094,439)	29.48%
Total revenues	<u>1,674,000</u>	<u>493,270</u>	<u>(1,180,730)</u>	29.47%
<b>Expenses</b>				
Salaries	152,000	50,875	101,125	33.47%
Benefits	32,000	8,755	23,245	27.36%
Purchased services	774,000	471,677	302,323	60.94%
Losses on claims	705,000	14,010	690,990	1.99%
Supplies and materials	5,000	1,149	3,851	22.98%
Capital outlay	6,000	-	6,000	0.00%
Other	-	250	(250)	N/A
Total expenses	<u>1,674,000</u>	<u>546,716</u>	<u>1,127,284</u>	32.66%
Change in net assets	-	(53,446)	(53,446)	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 3,868,250</u>	<u>\$ (53,446)</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

## STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to October 31

	FY05 July - October Actual	FY06 July - October Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 114,871	\$ 166,233	\$ 51,362	44.71%
Middle Schools	225,176	286,275	61,099	27.13%
High Schools	826,226	781,114	(45,112)	-5.46%
Charter Schools	3,437	52,489	49,052	1427.17%
Other additions	211,549	301,940	90,391	42.73%
Total additions	<u>1,381,259</u>	<u>1,588,051</u>	<u>206,792</u>	14.97%
<b>Deductions</b>				
Elementary Schools	66,290	58,907	7,383	11.14%
Middle Schools	86,115	168,952	(82,837)	-96.19%
High Schools	589,025	542,340	46,685	7.93%
Charter Schools	7,088	29,412	(22,324)	-314.95%
Other additions	15,165	98,480	(83,315)	-549.39%
Total deductions	<u>763,683</u>	<u>898,091</u>	<u>(134,408)</u>	-17.60%
Change in undistributed monies	617,576	689,960	72,384	11.72%
Undistributed monies, beginning	<u>2,170,307</u>	<u>2,389,859</u>	<u>219,552</u>	10.12%
Undistributed monies, ending	<u>\$ 2,787,883</u>	<u>\$ 3,079,819</u>	<u>\$ 291,936</u>	10.47%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 30,000	\$ 8,777	\$ (21,223)	29.26%
Student Activity sources from schools	3,824,000	1,199,384	(2,624,616)	31.36%
Athletic/Activity participation fees	428,000	173,098	(254,902)	40.44%
Total additions	4,282,000	1,381,259	(2,900,741)	32.26%
<b>Deductions</b>				
Student Activities	6,115,307	762,748	5,352,559	12.47%
Athletics/Activity programs	337,000	935	336,065	0.28%
Total deductions	6,452,307	763,683	5,688,624	11.84%
Change in undistributed monies	(2,170,307)	617,576	2,787,883	
Undistributed monies, 7/1/04	2,170,307	2,170,307	-	
Undistributed monies, ending	\$ -	\$ 2,787,883	\$ 2,787,883	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 607,000	\$ 166,233	\$ (440,767)	27.39%
Middle Schools	720,000	286,275	(433,725)	39.76%
High Schools	2,751,000	781,114	(1,969,886)	28.39%
Charter Schools	698,000	52,489	(645,511)	7.52%
Other additions	36,000	301,940	265,940	838.72%
Total additions	<u>4,812,000</u>	<u>1,588,051</u>	<u>(3,223,949)</u>	33.00%
<b>Deductions</b>				
Elementary Schools	935,636	58,907	876,729	6.30%
Middle Schools	1,015,244	168,952	846,292	16.64%
High Schools	3,958,234	542,340	3,415,894	13.70%
Charter Schools	738,331	29,412	708,919	3.98%
Other additions	554,412	98,480	455,932	17.76%
Total deductions	<u>7,201,857</u>	<u>898,091</u>	<u>6,303,766</u>	12.47%
Change in undistributed monies	(2,389,857)	689,960	3,079,817	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,079,819</u>	<u>\$ 3,079,817</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,000	\$ 413	\$ (587)	41.30%
Contributions	<u>72,000</u>	<u>38,636</u>	<u>(33,364)</u>	53.66%
Total additions	<u>73,000</u>	<u>39,049</u>	<u>(33,951)</u>	53.49%
<b>Deductions</b>				
Scholarships	<u>171,000</u>	<u>43,730</u>	<u>127,270</u>	25.57%
Total deductions	<u>171,000</u>	<u>43,730</u>	<u>127,270</u>	25.57%
Change in net assets	(98,000)	(4,681)	93,319	
Net assets, 7/1/04	<u>176,296</u>	<u>176,296</u>	<u>-</u>	
Net assets, ending	<u>\$ 78,296</u>	<u>\$ 171,615</u>	<u>\$ 93,319</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>45.79%</u>			



St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 2,000	\$ 1,619	\$ (381)	80.95%
Contributions	83,000	28,144	(54,856)	33.91%
Total additions	<u>85,000</u>	<u>29,763</u>	<u>(55,237)</u>	35.02%
<b>Deductions</b>				
Fees	-	10	(10)	N/A
Scholarships	<u>165,000</u>	<u>56,430</u>	<u>108,570</u>	34.20%
Total deductions	<u>165,000</u>	<u>56,440</u>	<u>108,560</u>	34.21%
Change in net assets	(80,000)	(26,677)	53,323	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 119,956</u></u>	<u><u>\$ 173,279</u></u>	<u><u>\$ 53,323</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>72.70%</u></u>			

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## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to October 31, 2004

	FY05 Amended Budget	FY05 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 200	\$ 302	\$ 102	151.00%
Charges for services	44,100	7,213	(36,887)	16.36%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	4,000	(8,000)	33.33%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	98,300	11,515	(86,785)	11.71%
<b>Expenditures</b>				
Salaries	93,600	25,291	68,309	27.02%
Benefits	20,600	6,159	14,441	29.90%
Purchased services	2,100	(241)	2,341	-11.48%
Supplies and materials	15,700	4,926	10,774	31.38%
Capital outlay	15,000	2,183	12,817	14.55%
Total expenditures	147,000	38,318	108,682	26.07%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(26,803)	21,897	
<b>Other Financing Sources</b>				
Transfer from General Fund	47,000	15,667	(31,333)	33.33%
Net change in fund balance	(1,700)	(11,136)	(9,436)	
Fund balance, 7/1/04	84,136	84,136	-	
Fund balance, ending	\$ 82,436	\$ 73,000	\$ (9,436)	
Expected year-end fund balance as percentage of annual expenditure budget	56.08%			

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,200	\$ 795	\$ (405)	66.25%
Charges for services	64,800	10,135	(54,665)	15.64%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	4,000	(8,000)	33.33%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>120,000</u>	<u>14,930</u>	<u>(105,070)</u>	12.44%
<b>Expenditures</b>				
Salaries	108,500	31,480	77,020	29.01%
Benefits	23,900	7,951	15,949	33.27%
Purchased services	8,200	440	7,760	5.37%
Supplies and materials	11,000	2,876	8,124	26.15%
Capital outlay	15,400	-	15,400	0.00%
Total expenditures	<u>167,000</u>	<u>42,747</u>	<u>124,253</u>	25.60%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(27,817)	19,183	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>15,667</u>	<u>(31,333)</u>	33.33%
Net change in fund balance	-	(12,150)	(12,150)	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 71,836</u>	<u>\$ (12,150)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

# **CASH FLOW ACTUAL/PROJECTIONS**

[illegible]

1	FY 05/06	St. Vrain - Actuals								
2	Annual Total									
3	25,680	FY 04/05 School Finance Act Levy								
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)								
5	\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)								
6	5.26%	Assessed Value Growth								
7	20,724.5	FY 04/05 Funded Pupil Count								
8	21,243.5	FY 05/06 projected Funded Pupil Count								
9	2.50%	Pupil Growth								
10	\$6,043	FY 05/06 projected Per Pupil Total Program Funding								
11	\$128,368,590	FY 05/06 projected Total Program Funding								
12			November	November Day 1 - 9	November Day 10 - 20	November Day 21 - end	November Check			
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)								
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)								
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)								
16		(plus) Capital Reserve and/or Risk Mgmt/Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)								
17		(less) TABOR Reserve (see note 1 below)								
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$9,347,288	\$9,347,288	\$5,048,588	\$4,910,512				
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$9,347,288	\$9,347,288	\$5,048,588	\$4,910,512				
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)								
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)								
22										
23		Monthly Property Tax Total (Net Cash Received)	\$172,485		\$172,485					
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$480,239		\$480,239					
25	\$77,307,655	(plus) Current Month State Equalization Payment	\$6,445,312			\$6,445,312			OK	
26	#### \$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$172,485		\$172,485				OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0				OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$307,629		\$307,629				OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$172,610		\$172,610				OK	
30	\$4,648,607	(plus) Current Month Other General Fund Revenue	\$95,000	\$14,000	\$80,000	\$1,000			OK	
31	\$11,950,500	(plus) Current Month Other Funds Revenue (see note 2 below)	\$523,000	\$310,000	\$147,000	\$66,000			OK	
32	\$116,316	(plus) Current Month Other Capital Reserve and/or Risk Mgmt/Insurance Reserve Revenue (Exclude GF Transfers In)	\$1,000	\$800	\$200	\$0			OK	
33	\$147,339,372	Current Month Revenue	\$7,717,036	\$324,800	\$879,924	\$6,512,312				
34										
35	\$67,428,649	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,645,000	\$0	\$0	\$5,645,000			OK	
36	\$32,080,014	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,845,000	\$2,845,000	\$0	\$0			OK	
37	\$27,590,828	(less) Current Month Other General Fund Expenses	\$2,485,000	\$1,143,000	\$503,000	\$839,000			OK	
38	\$9,076,206	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$723,000	\$0	\$0	\$723,000			OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK	
40	\$3,937,042	(less) Current Month Other Funds Expense (see note 2 below)	\$337,000	\$135,000	\$185,000	\$17,000			OK	
41	\$6,833,383	(less) Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Expense	\$483,000	\$1,000	\$330,000	\$152,000			OK	
42		(less) Current Month Deposit To Note Repayment Account								
43	\$4,803,276	(less) Charter School Transfer (Net)	\$499,500	\$499,500	\$0	\$0			OK	
44	\$151,749,398	Current Month Expenses	\$13,017,500	\$4,623,500	\$1,018,000	\$7,376,000				
45										
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$4,046,824	\$5,048,588	\$4,910,512	\$4,046,824			OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$4,046,824	\$5,048,588	\$4,910,512	\$4,046,824			OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0			OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0			OK	
50										
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)								
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)								
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0				
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0				
55	Resolution OK									
56	\$15,507,497	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0				
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT								
58		CUMULATIVE NOTE PAYMENT ACCOUNT								
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary								
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary								
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary								
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary								
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
65										
66		CASH FLOW LOAN BALANCE								
67										
68		Memo:								
69	\$0	Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0			OK	
70	3 100.0%		0.4%							
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.7%							
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.2%							
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.2%							
74	3 100.0%		7.7%							
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.1%							
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	7.5%							
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	7.4%							
78	\$0	Additional Override From November 2005 Election (if successful)								
79	\$42,525,416	March, May, and June Total Property Taxes								
80	\$15,507,497	Maximum Actual Cash Flow Loan								
81	36.5%	Cash Flow Loan % Of March, May, June Property Tax								
82	18.0%	Beginning Cash Balances As A % Of Cash Revenue								
83		Ending Other Funds Balance (see note 2 below)	-\$456,709	\$255,291	\$217,291	-\$456,709			OK	
84		Ending Capital Reserve and/or Risk Mgmt/Insurance Reserve Balance	\$3,026,309	\$3,508,109	\$3,178,309	\$3,026,309			OK	
85		TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079			OK	
86										
87		Notes:								
88	133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)								
89		2. Exclude Cap. Res., Risk Mgmt/Ins. Res., Pupil Activity (non-GF supported revenue/spending),								
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.								



1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,243.5	FY 05/06 projected Funded Pupil Count							
9	2.50%	Pupil Growth							
10	\$6,043	FY 05/06 projected Per Pupil Total Program Funding							
11	\$128,368,590	FY 05/06 projected Total Program Funding							
12			December	December Day 1 - 9	December Day 10 - 20	December Day 21 - end	December Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$4,046,824	\$4,046,824	(\$279,476)	(\$111,595)			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$4,046,824	\$4,046,824	\$0	\$167,881			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$0		\$0				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$0		\$0				
25	\$77,307,655	(plus) Current Month State Equalization Payment	\$6,442,305			\$6,442,305			OK
26	#### \$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$266,568		\$266,568				OK
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0				OK
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$343,805		\$343,805				OK
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$192,908		\$192,908				OK
30	\$4,648,607	(plus) Current Month Other General Fund Revenue	\$632,000	\$87,000	\$545,000	\$0			OK
31	\$11,950,500	(plus) Current Month Other Funds Revenue (see note 2 below)	\$596,000	\$326,000	\$241,000	\$29,000			OK
32	\$116,316	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$7,800	\$5,200	\$2,600	\$0			OK
33	\$147,339,372	Current Month Revenue	\$8,481,386	\$418,200	\$1,591,881	\$6,471,305			
34									
35	\$67,428,649	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,480,000	\$0	\$0	\$6,480,000			OK
36	\$32,080,014	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,818,000	\$2,818,000	\$0	\$0			OK
37	\$27,590,828	(less) Current Month Other General Fund Expenses	\$2,207,000	\$1,183,000	\$922,000	\$102,000			OK
38	\$9,076,206	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$732,000	\$0	\$0	\$732,000			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$3,937,042	(less) Current Month Other Funds Expense (see note 2 below)	\$339,000	\$180,000	\$153,000	\$6,000			OK
41	\$6,833,383	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$413,000	\$64,000	\$349,000	\$0			OK
42		(less) Current Month Deposit To Note Repayment Account							
43	\$4,803,276	(less) Charter School Transfer (Net)	\$499,500	\$499,500	\$0	\$0			OK
44	\$151,749,398	Current Month Expenses	\$13,488,500	\$4,744,500	\$1,424,000	\$7,320,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	(\$960,290)	(\$279,476)	(\$111,595)	(\$960,290)			OK
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$0	\$0	\$167,881	\$0			OK
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$960,290	\$279,476	\$0	\$680,814			OK
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$960,290	\$279,476	\$279,476	\$960,290			OK
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Resolution OK								
56	\$15,507,497	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$960,290	\$279,476	\$279,476	\$960,290			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0				OK
70	3 100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
71	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.2%						
72	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.7%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%						
74	3 100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.6%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.5%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)							
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$42,525,416	March, May, and June Total Property Taxes							
80	\$15,507,497	Maximum Actual Cash Flow Loan							
81	36.5%	Cash Flow Loan % Of March, May, June Property Tax							
82	18.0%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	-\$931,709	-\$310,709	-\$222,709	-\$931,709			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$2,621,109	\$2,967,509	\$2,621,109	\$2,621,109			OK
85		TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079			OK
86									
87		Notes:							
88	133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

# **INVESTMENT REPORT**

St. Vrain Valley School district RE-1J								
<b>Monthly Investment Report</b>								
October 31, 2005								
<b>Fund</b>	<b>Colotrust</b>	<b>Csafe</b>	<b>Wells Fargo</b>	<b>Liberty Savings</b>	<b>Multi-Bank Securities</b>	<b>Annualized Percent</b>	<b>Current Month Interest</b>	<b>Total</b>
General	-	6,936,765.35	-	-	-	3.78	27,853.22	
General	509.91	-	-	-	-	3.73	1.60	6,937,275.26
Capital Reserve	-	80,885.85	-	-	-	3.78	2,348.38	
Capital Reserve	210,723.93	-	-	-	-	3.73	687.42	291,609.78
Vance Brand Civic Auditorium	-	73,028.58	-	-	-	3.78	229.29	73,028.58
Community School	-	534,093.35	-	-	-	3.78	1,676.91	
Community School	524,897.97	-	-	-	-	3.73	1,712.31	1,058,991.32
Fair Contributions	-	-	-	4,112,661.64		3.68	11,599.53	4,112,661.64
Bond	-	-	29,216,851.94	-	-	NRA	49,073.63	29,216,851.94
Building Securities	-	-	-	-	-	NRA	-	-
Building	-	991,560.77	-	-	-	-	3,353.64	991,560.77
Building	-	-	-	25,450,785.02	-	-	76,428.52	25,450,785.02
Food Service	-	19,516.09	-	-	-	3.78	633.44	
Food Service	391,645.27	-	-	-	-	3.73	1,277.63	411,161.36
Self-Insurance	-	1,557,557.99	-	-	-	3.78	4,854.43	1,557,557.99
Self-Insurance	-	-	-	-	2,428,065.80	NRA	5,960.00	2,428,065.80
Minimum Liability	-	1,042,586.07	-	-	-	3.78	3,273.46	1,042,586.07
Student Activity	-	-	-	2,476,209.38	-	3.68	6,594.57	2,476,209.38
Scholarship	-	-	-	118,081.70	-	3.68	370.82	118,081.70
Cemex	-	-	-	11,626.96	-	1.74	17.12	11,626.96
Ute Creek	-	-	-	126,772.74	-	3.68	395.80	126,772.74
<b>Total</b>	<b>1,127,777.08</b>	<b>11,235,994.05</b>	<b>29,216,851.94</b>	<b>32,296,137.44</b>	<b>2,428,065.80</b>		<b>198,341.72</b>	<b>76,304,826.31</b>