



395 South Pratt Parkway • Longmont, Colorado • 80501-6499

# **October 2006 Monthly Financial Report**

*"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."*



## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 As of October 31,

	<u>2005</u>	<u>2006</u>
<b>Assets</b>		
Cash and investments	\$ 8,253,267	\$ 12,904,990
Accounts receivable	773	70
Taxes receivable	223,703	145,750 A
Due from other funds	356,129	-
Inventories	348,176	267,446
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 9,182,048</u>	<u>\$ 13,318,256</u>
<b>Liabilities</b>		
Accounts payable	\$ 12,618	\$ 10,588
State loan payable	-	-
Due to other funds	16,000	-
Accrued salaries and benefits	5,054,266	5,853,848 B
Deferred revenues	1,967,344	1,716,888 A, C
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>7,050,228</u>	<u>7,581,324</u>
<b>Fund balances</b>		
Reserved for inventories	348,176	267,446
Reserved for statutory requirements	3,457,621	3,671,313
Unreserved	(1,673,977)	1,798,173
	<u>                    </u>	<u>                    </u>
Total fund balance	<u>2,131,820</u>	<u>5,736,932</u>
	<u>                    </u>	<u>                    </u>
Total liabilities and fund balance	<u>\$ 9,182,048</u>	<u>\$ 13,318,256</u>

Footnote:

- A On January 1, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 741,269	\$ 713,650	\$ (27,619)	-3.73%
4 Specific ownership taxes	1,546,900	1,570,905	24,005	1.55%
5 Investment income	568,700	337,086	(231,614)	-40.73%
6 Charges for service	163,246	214,497	51,251	31.39%
7 Miscellaneous	93,653	105,029	11,376	12.15%
8 Total local revenues	<u>3,113,768</u>	<u>2,941,167</u>	<u>(172,601)</u>	-5.54%
9 State				
10 Equalization, net	23,837,522	26,609,822	2,772,300	11.63%
11 Special Education	1,986,954	2,504,189	517,235	26.03%
12 Vocational Education	10,208	-	(10,208)	-100.00%
13 Transportation	838,926	941,456	102,530	12.22%
14 Gifted and Talented	89,322	118,797	29,475	33.00%
15 English Language Proficiency Act	10,352	11,042	690	6.67%
16 Total state revenues	<u>26,773,284</u>	<u>30,185,306</u>	<u>3,412,022</u>	12.74%
17 Federal				
18 Adult Education	-	-	-	N/A
19 BOCES	-	-	-	N/A
20 Emergency Impact Aid for Displaced Students	-	18,843	18,843	N/A
21 Total federal revenues	<u>-</u>	<u>18,843</u>	<u>18,843</u>	N/A
22 Total revenues	<u>29,887,052</u>	<u>33,145,316</u>	<u>3,258,264</u>	10.90%
23				
<b>24 Expenditures</b>				
25 Salaries	20,531,565	22,141,437	(1,609,872)	-7.84%
26 Benefits	4,781,713	5,450,840	(669,127)	-13.99%
27 Purchased services	1,591,904	2,041,266	(449,362)	-28.23%
28 Supplies and materials	2,542,410	2,088,103	454,307	17.87%
29 Other	153,332	150,387	2,945	1.92%
30 Allocation to charter schools	2,078,506	2,538,568	(460,062)	-22.13%
31 Capital outlay	2,010	428,880	(426,870)	-21237.31%
32 Total expenditures	<u>31,681,440</u>	<u>34,839,481</u>	<u>(3,158,041)</u>	-9.97%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(1,794,388)	(1,694,165)	100,223	-5.59%
36				
<b>37 Other Financing Uses</b>				
38 Transfers out to Vance Brand (Fund 26)	(15,667)	(15,667)	-	0.00%
39 Transfers out to special activities (Fund 23)	-	(224,114)	(224,114)	N/A
40 Total transfers	<u>(15,667)</u>	<u>(239,781)</u>	<u>(224,114)</u>	-1430.48%
41				
42 Net change in fund balance	(1,810,055)	(1,933,946)	(123,891)	6.84%
43 Fund balance, beginning	<u>3,941,875</u>	<u>7,670,878</u>	<u>3,729,003</u>	94.60%
44 Fund balance, ending	<u>\$ 2,131,820</u>	<u>\$ 5,736,932</u>	<u>\$ 3,605,112</u>	169.11%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 47,164,000	\$ 741,269	\$ (46,422,731)	1.57%
4 Specific ownership taxes	6,231,000	1,546,900	(4,684,100)	24.83%
5 Investment income	600,000	568,700	(31,300)	94.78%
6 Charges for service	43,000	163,246	120,246	379.64%
7 Miscellaneous	600,000	93,653	(506,347)	15.61%
8 Total local revenues	<u>54,638,000</u>	<u>3,113,768</u>	<u>(51,524,232)</u>	5.70%
9 State				
10 Equalization, net	72,647,657	23,837,522	(48,810,135)	32.81%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	89,322	(59,547)	60.00%
15 English Language Proficiency Act	103,000	10,352	(92,648)	10.05%
16 Total state revenues	<u>76,553,916</u>	<u>26,773,284</u>	<u>(49,780,632)</u>	34.97%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	<u>131,382,916</u>	<u>29,887,052</u>	<u>(101,495,864)</u>	22.75%
22				
23 Designated and reserved fund balance	<u>3,939,379</u>	<u>-</u>	<u>(3,939,379)</u>	0.00%
24	<u>135,322,295</u>	<u>29,887,052</u>	<u>(105,435,243)</u>	22.09%
25				
<b>26 Expenditures</b>				
27 Salaries	88,778,757	20,531,565	68,247,192	23.13%
28 Benefits	18,222,605	4,781,713	13,440,892	26.24%
29 Purchased services	7,652,857	1,591,904	6,060,953	20.80%
30 Supplies and materials	8,644,087	2,542,410	6,101,677	29.41%
31 Other	576,876	153,332	423,544	26.58%
32 Allocation to charter schools	6,115,000	2,078,506	4,036,494	33.99%
33 Capital outlay	895,141	2,010	893,131	0.22%
34 Prior year obligations	3,939,379	-	3,939,379	0.00%
35 Total expenditures	<u>134,824,702</u>	<u>31,681,440</u>	<u>103,143,262</u>	23.50%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,593	(1,794,388)	(2,291,981)	
39				
<b>40 Other Financing Uses</b>				
41 Transfers out	<u>(47,000)</u>	<u>(15,667)</u>	<u>31,333</u>	33.33%
42				
43 Net change in fund balance	450,593	(1,810,055)	(2,260,648)	
44 Fund balance, 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
45 Fund balance, ending	<u>\$ 450,593</u>	<u>\$ 2,131,820</u>	<u>\$ 1,681,227</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>0.33%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 50,047,000	\$ 713,650	\$ (49,333,350)	1.43%
4 Specific ownership taxes	6,276,000	1,570,905	(4,705,095)	25.03%
5 Investment income	600,000	337,086	(262,914)	56.18%
6 Charges for service	270,000	214,497	(55,503)	79.44%
7 Miscellaneous	643,000	105,029	(537,971)	16.33%
8 Total local revenues	<u>57,836,000</u>	<u>2,941,167</u>	<u>(54,894,833)</u>	5.09%
9 State				
10 Equalization, net	79,954,423	26,609,822	(53,344,601)	33.28%
11 Special Education	2,782,890	2,504,189	(278,701)	89.99%
12 Vocational Education	500,000	-	(500,000)	0.00%
13 Transportation	867,436	941,456	74,020	108.53%
14 Gifted and Talented	142,500	118,797	(23,703)	83.37%
15 English Language Proficiency Act	103,000	11,042	(91,958)	10.72%
16 Total state revenues	<u>84,350,249</u>	<u>30,185,306</u>	<u>(54,164,943)</u>	35.79%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	75,000	-	(75,000)	0.00%
20 Emergency Impact Aid for Displaced Students	-	18,843	18,843	N/A
21 Total federal revenues	<u>215,000</u>	<u>18,843</u>	<u>(196,157)</u>	8.76%
22 Total revenues	<u>142,401,249</u>	<u>33,145,316</u>	<u>(109,255,933)</u>	23.28%
23				
24 Designated and reserved fund balance	<u>5,591,445</u>	<u>-</u>	<u>(5,591,445)</u>	0.00%
25	<u>147,992,694</u>	<u>33,145,316</u>	<u>(114,847,378)</u>	22.40%
26				
<b>27 Expenditures</b>				
28 Salaries	95,193,461	22,141,437	73,052,024	23.26%
29 Benefits	20,053,631	5,450,840	14,602,791	27.18%
30 Purchased services	8,327,532	2,041,266	6,286,266	24.51%
31 Supplies and materials	9,301,835	2,088,103	7,213,732	22.45%
32 Other	571,108	150,387	420,721	26.33%
33 Allocation to charter schools	7,953,016	2,538,568	5,414,448	31.92%
34 Capital outlay	215,127	428,880	(213,753)	199.36%
35 Prior year obligations	5,591,445	-	5,591,445	0.00%
36 Total expenditures	<u>147,207,155</u>	<u>34,839,481</u>	<u>112,367,674</u>	23.67%
37				
38 Excess (deficiency) of revenues				
39 over (under) expenditures	785,539	(1,694,165)	(2,479,704)	
40				
<b>41 Other Financing Uses</b>				
42 Transfers out to Vance Brand (Fund 26)	(47,000)	(15,667)	31,333	33.33%
43 Transfers out to special activities (Fund 23)	-	(224,114)	(224,114)	N/A
44 Total transfers	<u>(47,000)</u>	<u>(239,781)</u>	<u>(192,781)</u>	510.17%
45				
46 Net change in fund balance	738,539	(1,933,946)	(2,672,485)	
47 Fund balance, 7/1/06	<u>2,079,433</u>	<u>7,670,878</u>	<u>5,591,445</u>	
48 Fund balance, ending	<u>\$ 2,817,972</u>	<u>\$ 5,736,932</u>	<u>\$ 2,918,960</u>	
49 Expected year-end fund balance as percentage				
50 of annual expenditure budget	<u>1.91%</u>			

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## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 26,423,000	\$ 406,958	\$ (26,016,042)	1.54%
Investment income	128,000	125,040	(2,960)	97.69%
Total revenues	<u>26,551,000</u>	<u>531,998</u>	<u>(26,019,002)</u>	2.00%
<b>Expenditures</b>				
Debt principal	10,680,000	-	10,680,000	0.00%
Debt interest - Dec 15 & June 15	13,732,000	-	13,732,000	0.00%
Fiscal charges	8,000	1,000	7,000	12.50%
Total expenditures	<u>24,420,000</u>	<u>1,000</u>	<u>24,419,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	530,998	(1,600,002)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 29,167,778</u>	<u>\$ (1,600,002)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 26,116,000	\$ 389,189	\$ (25,726,811)	1.49%
Investment income	580,000	324,175	(255,825)	55.89%
Total revenues	<u>26,696,000</u>	<u>713,364</u>	<u>(25,982,636)</u>	2.67%
<b>Expenditures</b>				
Debt principal	11,700,000	-	11,700,000	0.00%
Debt interest - Dec 15 & June 15	14,836,858	-	14,836,858	0.00%
Fiscal charges	8,000	200	7,800	2.50%
Total expenditures	<u>26,544,858</u>	<u>200</u>	<u>26,544,658</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	151,142	713,164	562,022	
Fund balance, 7/1/06	<u>32,201,074</u>	<u>32,201,074</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,352,216</u>	<u>\$ 32,914,238</u>	<u>\$ 562,022</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>121.88%</u>			

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## BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Adopted Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	<u>648,502</u>	<u>648,502</u>	<u>-</u>	
Fund balance, ending	<u><u>\$ 648,502</u></u>	<u><u>\$ 648,502</u></u>	<u><u>\$ -</u></u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u><u>N/A</u></u>			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Adopted Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 5,882	\$ 5,882	N/A
Miscellaneous	-	-	-	N/A
Total revenues	<u>-</u>	<u>5,882</u>	<u>5,882</u>	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	900	(900)	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	<u>-</u>	<u>900</u>	<u>(900)</u>	N/A
Excess (deficiency) of revenues over (under) expenditures	-	4,982	4,982	
Fund balance, 7/1/06	<u>417,637</u>	<u>417,637</u>	<u>-</u>	
Fund balance, ending	<u>\$ 417,637</u>	<u>\$ 422,619</u>	<u>\$ 4,982</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>N/A</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 114,000	\$ 35,409	\$ (78,591)	31.06%
Total revenues	114,000	35,409	(78,591)	31.06%
<b>Expenditures</b>				
Salaries	500,000	106,374	393,626	21.27%
Benefits	100,000	20,413	79,587	20.41%
Purchased services	8,000,000	1,631,316	6,368,684	20.39%
Supplies	4,000,000	1,313,112	2,686,888	32.83%
Construction projects	84,831,165	12,734,422	72,096,743	15.01%
Other	170,000	-	170,000	0.00%
Interest expense	65,000	-	65,000	0.00%
Total expenditures	97,666,165	15,805,637	81,860,528	16.18%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(15,770,228)	81,781,937	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	-	-	-	N/A
Net change in fund balance	(40,752,165)	(15,770,228)	24,981,937	
Fund balance, 7/1/05	40,285,643	40,285,643	-	
Fund balance, ending	\$ (466,522)	\$ 24,515,415	\$ 24,981,937	
Expected year-end fund (deficit) as percentage of annual expenditure budget	-0.48%			



St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 2,000,000	\$ 285,104	\$ (1,714,896)	14.26%
Total revenues	<u>2,000,000</u>	<u>285,104</u>	<u>(1,714,896)</u>	14.26%
<b>Expenditures</b>				
Salaries	500,000	64,086	435,914	12.82%
Benefits	100,000	13,661	86,339	13.66%
Purchased services	8,000,000	431,782	7,568,218	5.40%
Supplies	4,000,000	165,646	3,834,354	4.14%
Construction projects	8,000,000	1,964,163	6,035,837	24.55%
Other	170,000	2,800	167,200	1.65%
Interest expense	<u>65,000</u>	<u>-</u>	<u>65,000</u>	0.00%
Total expenditures	<u>20,835,000</u>	<u>2,642,138</u>	<u>18,192,862</u>	12.68%
Excess (deficiency) of revenues over (under) expenditures	(18,835,000)	(2,357,034)	16,477,966	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	2,462,000	-	(2,462,000)	0.00%
Bond issuance costs	<u>(125,000)</u>	<u>-</u>	<u>125,000</u>	0.00%
Total other financing sources	<u>59,137,000</u>	<u>-</u>	<u>(59,137,000)</u>	
Net change in fund balance	40,302,000	(2,357,034)	(42,659,034)	
Fund balance, 7/1/06	<u>17,668,783</u>	<u>17,668,783</u>	<u>-</u>	
Fund balance, ending	<u>\$ 57,970,783</u>	<u>\$ 15,311,749</u>	<u>\$ (42,659,034)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>278.24%</u>			

## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 1,419,638	\$ 1,556,122	\$ 136,484	9.61%
Investment income	18,540	3,669	(14,871)	-80.21%
Miscellaneous	<u>5,878</u>	<u>8,863</u>	<u>2,985</u>	50.78%
Total revenues	<u>1,444,056</u>	<u>1,568,654</u>	<u>124,598</u>	8.63%
<b>Expenditures</b>				
Capital outlay	<u>2,912,603</u>	<u>1,867,918</u>	<u>1,044,685</u>	35.87%
Total expenditures	<u>2,912,603</u>	<u>1,867,918</u>	<u>1,044,685</u>	35.87%
Excess (deficiency) of revenues over (under) expenditures	(1,468,547)	(299,264)	1,169,283	-79.62%
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land	-	-	-	N/A
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(1,468,547)	(299,264)	1,169,283	-79.62%
Fund balance, beginning	<u>1,824,690</u>	<u>329,185</u>	<u>(1,495,505)</u>	-81.96%
Fund balance, ending	<u>\$ 356,143</u>	<u>\$ 29,921</u>	<u>\$ (326,222)</u>	-91.60%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,985,343	\$ 1,419,638	\$ (2,565,705)	35.62%
Investment income	27,000	18,540	(8,460)	68.67%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>1,444,056</u>	<u>(2,568,287)</u>	35.99%
<b>Expenditures</b>				
Capital outlay	<u>7,063,033</u>	<u>2,912,603</u>	<u>4,150,430</u>	41.24%
Total expenditures	<u>7,063,033</u>	<u>2,912,603</u>	<u>4,150,430</u>	41.24%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,468,547)	1,582,143	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (Creekside)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,468,547)	(143,857)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ 356,143</u>	<u>\$ (143,857)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 4,512,000	\$ 1,556,122	\$ (2,955,878)	34.49%
Investment income	<u>29,000</u>	<u>3,669</u>	<u>(25,331)</u>	12.65%
Total revenues	<u>4,541,000</u>	<u>1,568,654</u>	<u>(2,972,346)</u>	34.54%
<b>Expenditures</b>				
Capital outlay	<u>6,595,575</u>	<u>1,867,918</u>	<u>4,727,657</u>	28.32%
Total expenditures	<u>6,595,575</u>	<u>1,867,918</u>	<u>4,727,657</u>	28.32%
Excess (deficiency) of revenues over (under) expenditures	(2,054,575)	(299,264)	1,755,311	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(328,575)	(299,264)	29,311	
Fund balance, 7/1/06	<u>329,185</u>	<u>329,185</u>	<u>-</u>	
Fund balance, ending	<u>\$ 610</u>	<u>\$ 29,921</u>	<u>\$ 29,311</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.01%</u>			

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## COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND

The Colorado Preschool and Kindergarten Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 317,405	\$ 105,805	\$ (211,600)	33.33%
Total revenues	<u>317,405</u>	<u>105,805</u>	<u>(211,600)</u>	33.33%
<b>Expenditures</b>				
Salaries	50,000	11,610	38,390	23.22%
Benefits	10,877	2,105	8,772	19.35%
Purchased services	265,399	47,400	217,999	17.86%
Supplies and materials	<u>13,123</u>	<u>1,846</u>	<u>11,277</u>	14.07%
Total expenditures	<u>339,399</u>	<u>62,961</u>	<u>276,438</u>	18.55%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	42,844	64,838	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 64,838</u>	<u>\$ 64,838</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Colorado Preschool and Kindergarten Program Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 523,100	\$ 174,367	\$ (348,733)	33.33%
Investment income	-	437	437	N/A
Total revenues	<u>523,100</u>	<u>174,804</u>	<u>(348,296)</u>	33.42%
<b>Expenditures</b>				
Salaries	124,400	10,787	113,613	8.67%
Benefits	30,293	2,380	27,913	7.86%
Purchased services	333,050	21,265	311,785	6.38%
Supplies and materials	35,357	712	34,645	2.01%
Other	-	0	-	N/A
Total expenditures	<u>523,100</u>	<u>35,144</u>	<u>487,956</u>	6.72%
Excess (deficiency) of revenues over (under) expenditures	-	139,660	139,660	
Fund balance, 7/1/06	<u>62,808</u>	<u>62,808</u>	<u>-</u>	
Fund balance, ending	<u>\$ 62,808</u>	<u>\$ 202,468</u>	<u>\$ 139,660</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.01%</u>			

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## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

		FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>					
	Investment income	\$ 13,253	\$ 24,977	\$ 11,724	88.46%
	Charges for services				
A	Adult Outsource Program	2,831	2,298	(533)	-18.83%
B	Drivers Education Program	69,659	65,980	(3,679)	-5.28%
C	Summer School Program	5,635	9,205	3,570	63.35%
	Community School Programs				
D	Day Care	193,296	328,261	134,965	69.82%
E	Enrichment	63,913	89,211	25,298	39.58%
F	Kinder Enrichment	54,657	64,801	10,144	18.56%
G	Preschool	230,723	185,112	(45,611)	-19.77%
	Facility Use				
H	Building Share	22,055	24,269	2,214	10.04%
I	Comm'y School Share	26,625	43,940	17,315	65.03%
J	Other Programs	40,736	44,671	3,935	9.66%
	Total revenues	<u>723,383</u>	<u>882,725</u>	<u>159,342</u>	22.03%
<b>Expenditures</b>					
	Instruction				
A	Adult Outsource Program	2,999	2,523	476	15.87%
B	Drivers Education Program	43,111	45,084	(1,973)	-4.58%
C	Summer School Program	50,606	103,621	(53,015)	-104.76%
	Community School Programs				
D	Day Care	151,226	221,544	(70,318)	-46.50%
E	Enrichment	74,815	73,796	1,019	1.36%
F	Kinder Enrichment	46,944	55,587	(8,643)	-18.41%
G	Preschool	262,508	262,971	(463)	-0.18%
	Facility Use				
H	Building Share	19,204	10,217	8,987	46.80%
I	Comm'y School Share	49,533	54,855	(5,322)	-10.74%
J	Other Programs	39,249	21,329	17,920	45.66%
	Total expenditures	<u>740,195</u>	<u>851,527</u>	<u>(111,332)</u>	-15.04%
	Excess (deficiency) of revenues over (under) expenditures	(16,812)	31,198	48,010	-285.57%
	Fund balance, beginning	<u>1,264,423</u>	<u>1,290,091</u>	<u>25,668</u>	2.03%
	Fund balance, ending	<u>\$ 1,247,611</u>	<u>\$ 1,321,289</u>	<u>\$ 73,678</u>	5.91%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 13,253	\$ (5,747)	69.75%
Charges for services	<u>3,081,000</u>	<u>710,129</u>	<u>(2,370,871)</u>	23.05%
Total revenues	<u>3,100,000</u>	<u>723,383</u>	<u>(2,376,618)</u>	23.33%
<b>Expenditures</b>				
Instruction	<u>3,100,000</u>	<u>740,195</u>	<u>2,359,805</u>	23.88%
Total expenditures	<u>3,100,000</u>	<u>740,195</u>	<u>2,359,805</u>	23.88%
Excess (deficiency) of revenues over (under) expenditures	-	(16,812)	(16,813)	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,247,611</u>	<u>\$ (16,813)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 48,000	\$ 24,977	\$ (23,023)	52.04%
Charges for services	<u>3,383,000</u>	<u>857,748</u>	<u>(2,525,252)</u>	25.35%
Total revenues	<u>3,431,000</u>	<u>882,725</u>	<u>(2,548,275)</u>	25.73%
<b>Expenditures</b>				
Instruction	<u>3,431,000</u>	<u>851,527</u>	<u>2,579,473</u>	24.82%
Total expenditures	<u>3,431,000</u>	<u>851,527</u>	<u>2,579,473</u>	24.82%
Excess (deficiency) of revenues over (under) expenditures	-	31,198	31,198	
Fund balance, 7/1/06	<u>1,290,091</u>	<u>1,290,091</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,290,091</u>	<u>\$ 1,321,289</u>	<u>\$ 31,198</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>37.60%</u>			

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## FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 175,000	\$ 60,025	\$ (114,975)	34.30%
Cash in lieu	1,140,000	434,396	(705,604)	38.10%
Total revenues	<u>1,315,000</u>	<u>494,421</u>	<u>(820,579)</u>	37.60%
<b>Expenditures</b>				
Purchased services	48,000	17,386	30,614	36.22%
Capital outlay	4,670,769	70,934	4,599,835	1.52%
Total expenditures	<u>4,718,769</u>	<u>88,320</u>	<u>4,630,449</u>	1.87%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	406,101	3,809,870	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 3,859,870</u>	<u>\$ 3,809,870</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 197,000	\$ 70,560	\$ (126,440)	35.82%
Cash in lieu	1,060,000	210,165	(849,835)	19.83%
Total revenues	<u>1,257,000</u>	<u>280,725</u>	<u>(976,275)</u>	22.33%
<b>Expenditures</b>				
Purchased services	67,000	3,140	63,860	4.69%
Capital outlay	<u>4,529,925</u>	<u>1,197,426</u>	<u>3,332,499</u>	26.43%
Total expenditures	<u>4,596,925</u>	<u>1,200,566</u>	<u>3,396,359</u>	26.12%
Excess (deficiency) of revenues over (under) expenditures	(3,339,925)	(919,841)	2,420,084	
Fund balance, 7/1/06	<u>3,339,925</u>	<u>3,339,925</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 2,420,084</u>	<u>\$ 2,420,084</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

## FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty schools. Twenty schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 9,336	\$ 6,840	\$ (2,496)	-26.74%
3 Charges for service	909,250	1,002,953	93,703	10.31%
4 Miscellaneous	739	4,520	3,781	511.64%
5 State match	5,250	-	(5,250)	-100.00%
6 National School Lunch/Breakfast Program	5,345	130,763	125,418	2346.45%
7 Total revenues	<u>929,920</u>	<u>1,145,076</u>	<u>215,156</u>	23.14%
8				
<b>9 Expenses</b>				
10 Salaries	495,359	542,749	(47,390)	-9.57%
11 Benefits	122,049	142,331	(20,282)	-16.62%
12 Purchased services	168,898	126,882	42,016	24.88%
13 Supplies and materials	557,816	605,568	(47,752)	-8.56%
14 Repairs and maintenance	130,149	58,340	71,809	55.17%
15 Other	25,000	25,000	-	0.00%
16 Total expenses	<u>1,499,271</u>	<u>1,500,870</u>	<u>(1,599)</u>	-0.11%
17				
18 Net income (loss), cash basis	(569,351)	(355,794)	213,557	-37.51%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(40,455)	(50,300)	(9,845)	-24.34%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	92,128	108,285	16,157	17.54%
25 Commodities used	<u>(48,118)</u>	<u>(58,450)</u>	<u>(10,332)</u>	-21.47%
26				
27 Change in net assets	(565,796)	(356,259)	209,537	-37.03%
28				
29 Net assets, beginning	<u>2,207,685</u>	<u>2,210,866</u>	<u>3,181</u>	0.14%
30				
31 Net assets, ending	<u>\$ 1,641,889</u>	<u>\$ 1,854,607</u>	<u>\$ 212,718</u>	12.96%

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 12,000	\$ 9,336	\$ (2,664)	77.80%
3 Charges for service	2,900,000	909,250	(1,990,750)	31.35%
4 Miscellaneous	22,000	739	(21,261)	3.36%
5 State match	58,000	5,250	(52,750)	9.05%
6 National School Lunch/Breakfast Program	2,000,000	5,345	(1,994,655)	0.27%
7 Total revenues	<u>4,992,000</u>	<u>929,920</u>	<u>(4,062,080)</u>	18.63%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	2,050,000	495,359	1,554,641	24.16%
11 Benefits	418,000	122,049	295,951	29.20%
12 Purchased services	300,000	168,898	131,102	56.30%
13 Supplies and materials	2,305,000	557,816	1,747,184	24.20%
14 Repairs and maintenance	100,000	130,149	(30,149)	130.15%
15 Other	206,000	25,000	181,000	12.14%
16 Total expenses	<u>5,379,000</u>	<u>1,499,271</u>	<u>3,879,729</u>	27.87%
<b>17</b>				
18 Net income (loss), cash basis	(387,000)	(569,351)	(182,351)	
<b>19</b>				
20 Noncash revenues (expenses)				
21 Depreciation	(115,000)	(40,455)	74,545	35.18%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	216,000	92,128	(123,872)	42.65%
25 Commodities used	<u>(216,000)</u>	<u>(48,118)</u>	<u>167,882</u>	22.28%
<b>26</b>				
27 Change in net assets	(502,000)	(565,796)	(63,796)	
<b>28</b>				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
<b>30</b>				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,641,889</u>	<u>\$ (63,796)</u>	
<b>32</b>				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 18,000	\$ 6,840	\$ (11,160)	38.00%
3 Charges for service	3,240,000	1,002,953	(2,237,047)	30.96%
4 Miscellaneous	45,000	4,520	(40,480)	10.04%
5 State match	62,000	-	(62,000)	0.00%
6 National School Lunch/Breakfast Program	2,335,000	130,763	(2,204,237)	5.60%
7 Total revenues	<u>5,700,000</u>	<u>1,145,076</u>	<u>(4,554,924)</u>	20.09%
<b>9 Expenses</b>				
10 Salaries	2,200,000	542,749	1,657,251	24.67%
11 Benefits	440,000	142,331	297,669	32.35%
12 Purchased services	350,000	126,882	223,118	36.25%
13 Supplies and materials	2,380,000	605,568	1,774,432	25.44%
14 Repairs and maintenance	40,000	58,340	(18,340)	145.85%
15 Other	100,000	25,000	75,000	25.00%
16 Total expenses	<u>5,510,000</u>	<u>1,500,870</u>	<u>4,009,130</u>	27.24%
17				
18 Net income (loss), cash basis	190,000	(355,794)	(545,794)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(130,000)	(50,300)	79,700	38.69%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	0	-	N/A
24 Commodities received	340,000	108,285	(231,715)	31.85%
25 Commodities used	<u>(340,000)</u>	<u>(58,450)</u>	<u>281,550</u>	17.19%
26				
27 Change in net assets	60,000	(356,259)	(416,259)	
28				
29 Net assets, 7/1/06	<u>2,210,866</u>	<u>2,210,866</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 2,270,866</u>	<u>\$ 1,854,607</u>	<u>\$ (416,259)</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>41.21%</u>			

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## GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

### **Federal Grants**

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

#### Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

#### McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to October 31

	FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 19,220	\$ 30,740	\$ 11,520	59.94%
State grants	-	22,000	22,000	N/A
Federal grants	587,438	2,093,932	1,506,494	256.45%
Total revenues	606,658	2,146,672	1,540,014	253.85%
<b>Expenditures</b>				
Salaries	1,252,952	1,220,621	32,331	2.58%
Benefits	280,852	279,829	1,023	0.36%
Purchased services	74,567	89,277	(14,710)	-19.73%
Supplies and materials	148,052	104,092	43,960	29.69%
Other	37,125	47,327	(10,202)	-27.48%
Capital outlay	40,656	-	40,656	100.00%
Total expenditures	1,834,204	1,741,146	93,058	5.07%
Excess (deficiency) of revenues over (under) expenditures	(1,227,546)	405,526	1,633,072	-133.04%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	\$ (1,227,546)	\$ 405,526	\$ 1,633,072	-133.04%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 20,000	\$ 19,220	\$ (780)	96.10%
State grants	87,000	-	(87,000)	0.00%
Federal grants	9,156,000	587,438	(8,568,562)	6.42%
Total revenues	9,263,000	606,658	(8,656,342)	6.55%
<b>Expenditures</b>				
Salaries	6,432,000	1,252,952	5,179,048	19.48%
Benefits	1,195,000	280,852	914,148	23.50%
Purchased services	704,000	74,567	629,433	10.59%
Supplies and materials	553,000	148,052	404,948	26.77%
Other	214,000	40,656	173,344	19.00%
Capital outlay	165,000	37,125	127,875	22.50%
Total expenditures	9,263,000	1,834,204	7,428,796	19.80%
Excess (deficiency) of revenues over (under) expenditures	-	(1,227,546)	(1,227,546)	
Fund balance, 7/1/05	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,227,546)	\$ (1,227,546)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 41,000	\$ 30,740	\$ (10,260)	74.98%
State grants	49,000	22,000	(27,000)	44.90%
Federal grants	8,045,000	2,093,932	(5,951,068)	26.03%
Total revenues	8,135,000	2,146,672	(5,988,328)	26.39%
<b>Expenditures</b>				
Salaries	5,645,000	1,220,621	4,424,379	21.62%
Benefits	1,133,000	279,829	853,171	24.70%
Purchased services	709,000	89,277	619,723	12.59%
Supplies and materials	298,000	104,092	193,908	34.93%
Other	306,000	47,327	258,673	15.47%
Capital outlay	44,000	-	44,000	0.00%
Total expenditures	8,135,000	1,741,146	6,393,854	21.40%
Excess (deficiency) of revenues over (under) expenditures	-	405,526	405,526	
Fund balance, 7/1/06	-	-	-	
Fund balance (deficit), ending	\$ -	\$ 405,526	\$ 405,526	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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## MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1<sup>st</sup> each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J  
**Minimum Medical Insurance Liability Fund (65)**  
Statement of Net Assets (Unaudited)  
As of October 31,

	<u>2005</u>	<u>2006</u>	
<b>Assets</b>			
Cash and investments	\$ 2,058,372	\$ 1,756,598	
Accounts receivable	-	460	
Prepaid expenses	<u>218,582</u>	<u>688,425</u>	A
Total assets	<u>2,276,954</u>	<u>2,445,483</u>	
<b>Liabilities</b>			
Accounts payable	-	-	
Claims payable	<u>-</u>	<u>-</u>	
Total liabilities	<u>-</u>	<u>-</u>	
<b>Net Assets</b>			
Reserved for contingencies	1,490,935	2,252,662	B
Unreserved	<u>786,019</u>	<u>192,821</u>	
Total net assets	<u><u>\$ 2,276,954</u></u>	<u><u>\$ 2,445,483</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 11,999	\$ 21,702	\$ 9,703	80.87%
Charges for service	3,682,691	3,943,158	260,467	7.07%
Total revenues	<u>3,694,690</u>	<u>3,964,860</u>	<u>270,170</u>	7.31%
<b>Expenses</b>				
Salaries	22,575	25,038	(2,463)	-10.91%
Benefits	5,619	6,301	(682)	-12.14%
Supplies and materials	-	-	-	N/A
Claims paid	3,682,691	3,943,158	(260,467)	-7.07%
Total expenses	<u>3,710,885</u>	<u>3,974,497</u>	<u>(263,612)</u>	-7.10%
Change in net assets	(16,195)	(9,637)	6,558	-40.49%
Net assets, beginning	<u>2,293,149</u>	<u>2,455,120</u>	<u>161,971</u>	7.06%
Net assets, ending	<u>\$ 2,276,954</u>	<u>\$ 2,445,483</u>	<u>\$ 168,529</u>	7.40%

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 11,999	\$ (7,001)	63.15%
Charges for service	<u>12,896,000</u>	<u>3,682,691</u>	<u>(9,213,309)</u>	28.56%
Total revenues	<u>12,915,000</u>	<u>3,694,690</u>	<u>(9,220,310)</u>	28.61%
<b>Expenses</b>				
Salaries	81,000	22,575	58,425	27.87%
Benefits	15,000	5,619	9,381	37.46%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,396,000</u>	<u>3,682,691</u>	<u>9,713,309</u>	27.49%
Total expenses	<u>13,493,000</u>	<u>3,710,885</u>	<u>9,782,115</u>	27.50%
Change in net assets	(578,000)	(16,195)	561,805	
Net assets, 7/1/05	<u>2,293,149</u>	<u>2,293,149</u>	<u>-</u>	
Net assets, ending	<u>\$ 1,715,149</u>	<u>\$ 2,276,954</u>	<u>\$ 561,805</u>	
Expected year-end net assets as percentage of annual expense budget	<u>12.71%</u>			

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 47,000	\$ 21,702	\$ (25,298)	46.17%
Charges for service	13,072,000	3,943,158	(9,128,842)	30.16%
Total revenues	13,119,000	3,964,860	(9,154,140)	30.22%
<b>Expenses</b>				
Salaries	75,000	25,038	49,962	33.38%
Benefits	19,000	6,301	12,699	33.16%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,072,000	3,943,158	9,128,842	30.16%
Total expenses	13,167,000	3,974,497	9,192,503	30.19%
Change in net assets	(48,000)	(9,637)	38,363	
Net assets, 7/1/06	2,455,120	2,455,120	-	
Net assets, ending	\$ 2,407,120	\$ 2,445,483	\$ 38,363	
Expected year-end net assets as percentage of annual expense budget	18.28%			

## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to October 31

	FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 35,709	\$ 82,409	\$ 46,700	130.78%
Charges for service	457,561	465,000	7,439	1.63%
Miscellaneous	-	1,203	1,203	N/A
Total revenues	<u>493,270</u>	<u>548,612</u>	<u>55,342</u>	11.22%
<b>Expenses</b>				
Salaries	50,875	55,593	(4,718)	-9.27%
Benefits	8,755	9,820	(1,065)	-12.16%
Purchased services				
Professional services	5,076	9,424	(4,348)	-85.66%
Self insurance pools	466,601	460,700	5,901	1.26%
Losses on claims	15,159	94,044	(78,885)	-520.38%
Other	250	295	(45)	-18.00%
Capital outlay	-	-	-	N/A
Total expenses	<u>546,716</u>	<u>629,876</u>	<u>(83,160)</u>	-15.21%
Change in net assets	(53,446)	(81,264)	(27,818)	52.05%
Net assets, beginning	<u>3,921,696</u>	<u>4,066,099</u>	<u>144,403</u>	3.68%
Net assets, ending	<u>\$ 3,868,250</u>	<u>\$ 3,984,835</u>	<u>\$ 116,585</u>	3.01%

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 122,000	\$ 35,709	\$ (86,291)	29.27%
Charges for service	<u>1,552,000</u>	<u>457,561</u>	<u>(1,094,439)</u>	29.48%
Total revenues	<u>1,674,000</u>	<u>493,270</u>	<u>(1,180,730)</u>	29.47%
<b>Expenses</b>				
Salaries	152,000	50,875	101,125	33.47%
Benefits	32,000	8,755	23,245	27.36%
Purchased services	774,000	471,677	302,323	60.94%
Losses on claims	705,000	15,159	689,841	2.15%
Other	5,000	250	4,750	5.00%
Capital outlay	<u>6,000</u>	<u>-</u>	<u>6,000</u>	0.00%
Total expenses	<u>1,674,000</u>	<u>546,716</u>	<u>1,127,284</u>	32.66%
Change in net assets	-	(53,446)	(53,446)	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 3,868,250</u>	<u>\$ (53,446)</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			



St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 127,000	\$ 82,409	\$ (44,591)	64.89%
Charges for service	1,392,000	465,000	(927,000)	33.41%
Miscellaneous	-	1,203	1,203	N/A
Total revenues	<u>1,519,000</u>	<u>548,612</u>	<u>(970,388)</u>	36.12%
<b>Expenses</b>				
Salaries	169,500	55,593	113,907	32.80%
Benefits	32,000	9,820	22,180	30.69%
Purchased services	940,000	470,124	469,876	50.01%
Losses on claims	987,220	94,044	893,176	9.53%
Other	-	295	(295)	N/A
Capital outlay	6,000	-	6,000	0.00%
Total expenses	<u>2,134,720</u>	<u>629,876</u>	<u>1,504,844</u>	29.51%
Change in net assets	(615,720)	(81,264)	534,456	
Net assets, 7/1/06	<u>4,066,099</u>	<u>4,066,099</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,450,379</u>	<u>\$ 3,984,835</u>	<u>\$ 534,456</u>	
Expected year-end net assets as percentage of annual expense budget	<u>161.63%</u>			

## SPECIAL ACTIVITIES FUND

The Special Activities Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Special Activities Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Adopted Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Athletic activities	-	293,938	293,938	N/A
Pupil activities	-	217,832	217,832	N/A
Charter school activities	-	66,843	66,843	N/A
Total revenues	-	578,613	578,613	N/A
<b>Expenditures</b>				
Athletic activities	-	165,939	(165,939)	N/A
Pupil activities	-	86,634	(86,634)	N/A
Charter school activities	-	7,577	(7,577)	N/A
Total expenditures	-	260,150	(260,150)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	318,463	318,463	
<b>Other Financing Sources</b>				
Transfer from General Fund	-	224,114	224,114	N/A
Net change in fund balance	-	542,577	542,577	
Fund balance, 7/1/06	-	-	-	
Fund balance, ending	\$ -	\$ 542,577	\$ 542,577	

## STUDENT ACTIVITY FUND

The Student Activity Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to October 31

	FY06 July - October Actual	FY07 July - October Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 166,233	\$ 182,436	\$ 16,203	9.75%
Middle Schools	286,275	308,320	22,045	7.70%
High Schools	781,114	588,797	(192,317)	-24.62%
Charter Schools	52,489	19,728	(32,761)	-62.41%
Other additions	301,940	108,614	(193,326)	-64.03%
Total additions	<u>1,588,051</u>	<u>1,207,895</u>	<u>(380,156)</u>	-23.94%
<b>Deductions</b>				
Elementary Schools	58,907	107,585	(48,678)	-82.64%
Middle Schools	168,952	199,248	(30,296)	-17.93%
High Schools	542,340	572,025	(29,685)	-5.47%
Charter Schools	29,412	15,718	13,694	46.56%
Other deductions	98,480	19,477	79,003	80.22%
Total deductions	<u>898,091</u>	<u>914,053</u>	<u>(15,962)</u>	-1.78%
Change in undistributed monies	689,960	293,842	(396,118)	-57.41%
Undistributed monies, beginning	<u>2,389,859</u>	<u>2,608,207</u>	<u>218,348</u>	9.14%
Undistributed monies, ending	<u>\$ 3,079,819</u>	<u>\$ 2,902,049</u>	<u>\$ (177,770)</u>	-5.77%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to October 31, 2005

	FY06 Amended Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 607,000	\$ 166,233	\$ (440,767)	27.39%
Middle Schools	720,000	286,275	(433,725)	39.76%
High Schools	2,751,000	781,114	(1,969,886)	28.39%
Charter Schools	698,000	52,489	(645,511)	7.52%
Other additions	36,000	301,940	265,940	838.72%
Total additions	<u>4,812,000</u>	<u>1,588,051</u>	<u>(3,223,949)</u>	33.00%
<b>Deductions</b>				
Elementary Schools	935,636	58,907	876,729	6.30%
Middle Schools	1,015,244	168,952	846,292	16.64%
High Schools	3,958,234	542,340	3,415,894	13.70%
Charter Schools	738,331	29,412	708,919	3.98%
Other deductions	554,412	98,480	455,932	17.76%
Total deductions	<u>7,201,857</u>	<u>898,091</u>	<u>6,303,766</u>	12.47%
Change in undistributed monies	(2,389,857)	689,960	3,079,817	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,079,819</u>	<u>\$ 3,079,817</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 584,000	\$ 182,436	\$ (401,564)	31.24%
Middle Schools	942,000	308,320	(633,680)	32.73%
High Schools	2,553,000	588,797	(1,964,203)	23.06%
Charter Schools	630,000	19,728	(610,272)	3.13%
Other additions	162,000	108,614	(53,386)	67.05%
Total additions	<u>4,871,000</u>	<u>1,207,895</u>	<u>(3,663,105)</u>	24.80%
<b>Deductions</b>				
Elementary Schools	979,884	107,585	872,299	10.98%
Middle Schools	1,325,473	199,248	1,126,225	15.03%
High Schools	3,522,359	572,025	2,950,334	16.24%
Charter Schools	1,445,861	15,718	1,430,143	1.09%
Other deductions	205,765	19,477	186,288	9.47%
Total deductions	<u>7,479,342</u>	<u>914,053</u>	<u>6,565,289</u>	12.22%
Change in undistributed monies	(2,608,342)	293,842	2,902,184	
Undistributed monies, 7/1/06	<u>2,608,207</u>	<u>2,608,207</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ (135)</u>	<u>\$ 2,902,049</u>	<u>\$ 2,902,184</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to October 31, 2005

	FY06 Adopted Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 2,000	\$ 1,619	\$ (381)	80.95%
Contributions	83,000	28,144	(54,856)	33.91%
Total additions	<u>85,000</u>	<u>29,763</u>	<u>(55,237)</u>	35.02%
<b>Deductions</b>				
Fees	-	10.00	(10.00)	N/A
Scholarships	<u>165,000</u>	<u>56,430</u>	<u>108,570</u>	34.20%
Total deductions	<u>165,000</u>	<u>56,440</u>	<u>108,560</u>	34.21%
Change in net assets	(80,000)	(26,677)	53,323	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	<u>-</u>	
Net assets, ending	<u>\$ 119,956</u>	<u>\$ 173,279</u>	<u>\$ 53,323</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>72.70%</u>			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2006 to October 31, 2006

	FY07 Amended Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 5,000	\$ 2,078	\$ (2,922)	41.56%
Contributions	70,000	27,088	(42,912)	38.70%
Total additions	<u>75,000</u>	<u>29,166</u>	<u>(45,834)</u>	38.89%
<b>Deductions</b>				
Scholarships	<u>81,000</u>	<u>57,175</u>	<u>23,825</u>	70.59%
Total deductions	<u>81,000</u>	<u>57,175</u>	<u>23,825</u>	70.59%
Change in net assets	(6,000)	(28,009)	(22,009)	
Net assets, 7/1/06	<u>204,417</u>	<u>204,417</u>	<u>-</u>	
Net assets, ending	<u>\$ 198,417</u>	<u>\$ 176,408</u>	<u>\$ (22,009)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>244.96%</u>			

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## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to October 31, 2005

	FY06 Adopted Budget	FY06 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,200	\$ 795	\$ (405)	66.25%
Charges for services	64,800	10,135	(54,665)	15.64%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	4,000	(8,000)	33.33%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>120,000</u>	<u>14,930</u>	<u>(105,070)</u>	12.44%
<b>Expenditures</b>				
Salaries	108,500	31,480	77,020	29.01%
Benefits	23,900	7,951	15,949	33.27%
Purchased services	8,200	440	7,760	5.37%
Supplies and materials	11,000	2,876	8,124	26.15%
Capital outlay	15,400	-	15,400	0.00%
Total expenditures	<u>167,000</u>	<u>42,747</u>	<u>124,253</u>	25.60%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(27,817)	19,183	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>15,667</u>	<u>(31,333)</u>	33.33%
Net change in fund balance	-	(12,150)	(12,150)	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 71,836</u>	<u>\$ (12,150)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to October 31, 2006

	FY07 Adopted Budget	FY07 July - October Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 2,000	\$ 1,716	\$ (284)	85.80%
Charges for services	69,300	4,446	(64,854)	6.42%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	4,000	(8,000)	33.33%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>125,300</u>	<u>10,162</u>	<u>(115,138)</u>	8.11%
<b>Expenditures</b>				
Salaries	120,264	33,177	87,087	27.59%
Benefits	25,100	7,857	17,243	31.30%
Purchased services	13,650	-	13,650	0.00%
Supplies and materials	10,000	5,752	4,248	57.52%
Capital outlay	25,000	2,399	22,601	9.60%
Total expenditures	<u>194,014</u>	<u>49,185</u>	<u>144,829</u>	25.35%
Excess (deficiency) of revenues over (under) expenditures	(68,714)	(39,023)	29,691	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>15,667</u>	<u>(31,333)</u>	33.33%
Net change in fund balance	(21,714)	(23,356)	(1,642)	
Fund balance, 7/1/06	<u>105,300</u>	<u>105,300</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,586</u>	<u>\$ 81,944</u>	<u>\$ (1,642)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>43.08%</u>			

# **CASH FLOW ACTUAL/PROJECTIONS**



[illegible]

1	FY 06/07	St. Vrain - Actuals							
2	Annual Total								
3	25,372	FY 05/06 School Finance Act Levy							
4	\$1,888,396,072	FY 05/06 Assessed Value (exclude Tax Increment District AV)							
5	\$1,968,574,853	FY 06/07 projected Assessed Value (exclude Tax Increment District AV)							
6	4.25%	Assessed Value Growth							
7	21,635.5	FY 05/06 Funded Pupil Count							
8	22,414.5	FY 06/07 projected Funded Pupil Count							
9	3.60%	Pupil Growth							
10	\$6,257.29	FY 06/07 projected Per Pupil Total Program Funding							
11	\$140,254,137	FY 06/07 projected Total Program Funding							
12			October	October Day 1 - 9	October Day 10 - 20	October Day 21 - end	October Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2005 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2006 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2006 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2006 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$17,930,839	\$17,930,839	\$14,486,127	\$16,606,207			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$17,930,839	\$17,930,839	\$14,486,127	\$16,606,207			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$222,036		\$222,036				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$531,884		\$531,884				
25	\$86,259,568	(plus) Current Month State Equalization Payment	\$7,188,297			\$7,188,297		OK	
26	#### \$49,946,681	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$222,036		\$222,036			OK	
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	63%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$337,526		\$337,526			OK	
29	37%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$194,358		\$194,358			OK	
30	\$5,004,973	(plus) Current Month Other General Fund Revenue	\$2,474,345	\$11,225	\$2,363,600	\$99,520		OK	
31	\$17,771,004	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,181,913	\$209,133	\$711,280	\$261,500		OK	
32	\$12,366	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$1,560	\$0	\$1,560	\$0		OK	
33	\$165,373,382	Current Month Revenue	\$11,600,035	\$220,358	\$3,830,360	\$7,549,317			
34									
35	\$76,224,675	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,559,000	\$0	\$0	\$6,559,000		OK	
36	\$35,015,557	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,735,525	\$2,735,525	\$0	\$0		OK	
37	\$27,623,877	(less) Current Month Other General Fund Expenses	\$1,966,650	\$806,050	\$530,560	\$630,040		OK	
38	\$12,321,751	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,061,000	\$0	\$0	\$1,061,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,454,894	(less) Current Month Other Funds Expense (see note 2 below)	\$575,830	\$123,400	\$210,220	\$242,210		OK	
41	\$8,446,482	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$1,343,545	\$95	\$969,500	\$373,950		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,613,594	(less) Charter School Transfer (Net)	\$220,605	\$0	\$0	\$220,605		OK	
44	\$166,700,830	Current Month Expenses	\$14,462,155	\$3,665,070	\$1,710,280	\$9,086,805			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$15,068,719	\$14,486,127	\$16,606,207	\$15,068,719		OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$15,068,719	\$14,486,127	\$16,606,207	\$15,068,719		OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Update Resolution								
56	\$4,613,001	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$0	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$492,226			\$492,226		OK	
70	3 100.0%	Monthly Property Tax Collections - FY04/05 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%						
73	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.9%						
74	3 100.0%	Monthly Specific Ownership Tax Collections - FY04/05 (sum to 100%)	8.4%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.1%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.6%						
78	\$0	Additional Override From November 2006 Election (if successful)							
79	\$45,734,511	March, May, and June Total Property Taxes							
80	\$4,613,001	Maximum Actual Cash Flow Loan							
81	10.1%	Cash Flow Loan % Of March, May, June Property Tax							
82	19.2%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$2,163,398	\$2,704,048	\$3,205,108	\$2,163,398		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$3,022,996	\$3,872,660	\$2,904,720	\$3,022,996		OK	
85		TABOR Reserve	\$4,406,490	\$4,406,490	\$4,406,490	\$4,406,490		OK	
86									
87		Notes:							
88	\$146,883,000	1. Prior Year (FY 05/06) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 06/07	St. Vrain - Actuals							
2	Annual Total								
3	25,372	FY 05/06 School Finance Act Levy							
4	\$1,888,396,072	FY 05/06 Assessed Value (exclude Tax Increment District AV)							
5	\$1,968,574,853	FY 06/07 projected Assessed Value (exclude Tax Increment District AV)							
6	4.25%	Assessed Value Growth							
7	21,635.5	FY 05/06 Funded Pupil Count							
8	22,414.5	FY 06/07 projected Funded Pupil Count							
9	3.60%	Pupil Growth							
10	\$6,257.29	FY 06/07 projected Per Pupil Total Program Funding							
11	\$140,254,137	FY 06/07 projected Total Program Funding							
12			November	November Day 1 - 9	November Day 10 - 20	November Day 21 - end	November Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2005 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2006 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2006 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt/Insurance Reserve Cash Balances (JULY 1, 2006 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$15,068,719	\$15,068,719	\$11,093,199	\$11,234,319			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$15,068,719	\$15,068,719	\$11,093,199	\$11,234,319			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$283,031		\$283,031				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$512,429		\$512,429				
25	\$86,259,568	(plus) Current Month State Equalization Payment	\$7,188,297			\$7,188,297		OK	
26	#### \$49,946,681	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$283,031		\$283,031			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	63% \$4,047,888	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$325,180		\$325,180			OK	
29	37% \$2,330,902	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$187,249		\$187,249			OK	
30	\$5,004,973	(plus) Current Month Other General Fund Revenue	\$121,000	\$47,190	\$53,240	\$20,570		OK	
31	\$17,771,004	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,219,000	\$255,990	\$292,560	\$670,450		OK	
32	\$12,366	(plus) Current Month Other Capital Reserve and/or Risk Mgmt/Insurance Reserve Revenue (Exclude GF Transfers In)	\$0	\$0	\$0	\$0		OK	
33	\$165,373,382	Current Month Revenue	\$9,323,757	\$303,180	\$1,141,260	\$7,879,317			
34									
35	\$76,224,675	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,609,000	\$0	\$0	\$6,609,000		OK	
36	\$35,015,557	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$3,131,000	\$3,131,000	\$0	\$0		OK	
37	\$27,623,877	(less) Current Month Other General Fund Expenses	\$1,796,000	\$969,840	\$520,840	\$305,320		OK	
38	\$12,321,751	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,147,000	\$0	\$0	\$1,147,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,454,894	(less) Current Month Other Funds Expense (see note 2 below)	\$414,000	\$37,260	\$227,700	\$149,040		OK	
41	\$8,446,482	(less) Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Expense	\$740,000	\$140,600	\$251,600	\$347,800		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,613,594	(less) Charter School Transfer (Net)	\$220,605	\$0	\$0	\$220,605		OK	
44	\$166,700,830	Current Month Expenses	\$14,057,605	\$4,278,700	\$1,000,140	\$8,778,765			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$10,334,871	\$11,093,199	\$11,234,319	\$10,334,871		OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$10,334,871	\$11,093,199	\$11,234,319	\$10,334,871		OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Update Resolution								
56	\$4,613,001	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$0	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Transfer (beginning of month transfer)	\$492,226			\$492,226		OK	
70	3 100.0%		0.6%						
71	100.0%	Monthly Property Tax Collections - FY04/05 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%						
72	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.7%						
73	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.2%						
74	3 100.0%		8.0%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY04/05 (sum to 100%)	8.5%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.1%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	7.5%						
78	\$0	Additional Override From November 2006 Election (if successful)							
79	\$45,734,511	March, May, and June Total Property Taxes							
80	\$4,613,001	Maximum Actual Cash Flow Loan							
81	10.1%	Cash Flow Loan % Of March, May, June Property Tax							
82	19.2%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$1,821,398	\$2,382,128	\$2,446,988	\$1,821,398		OK	
84		Ending Capital Reserve and/or Risk Mgmt/Insurance Reserve Balance	\$2,775,222	\$2,882,396	\$2,630,796	\$2,775,222		OK	
85		TABOR Reserve	\$4,406,490	\$4,406,490	\$4,406,490	\$4,406,490		OK	
86									
87		Notes:							
88	\$146,883,000	1. Prior Year (FY 05/06) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt/Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

# **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
**Monthly Investment Report**  
October 31, 2006

Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	George K. Baum	Annualized Percent	Current Month Interest	Total
General	\$ -	\$ 2,832,605	\$ -	\$ -	\$ -	5.10	\$ 20,433	\$ 2,832,605
General	2,867,106	-	-	-	-	5.12	21,345	2,867,106
<b>General Fund Total</b>								<b>5,699,712</b>
Ute Creek	-	-	-	17,174	-	4.16	63	17,174
Carbon Valley	-	199,048	-	-	-	5.10	859	199,048
Flagstaff	-	19,864	-	-	-	5.10	86	19,864
Colorado Preschool	-	25,790	-	-	-	5.10	111	25,790
Capital Reserve	-	4,450	-	-	-	5.10	19	4,450
Capital Reserve	8,252	-	-	-	-	5.12	36	8,252
<b>Capital Reserve Total</b>								<b>12,703</b>
Vance Brand Civic Auditorium	-	101,189	-	-	-	5.10	437	101,189
Community School	-	916,577	-	-	-	5.10	3,957	916,577
Community School	550,104	-	-	-	-	5.12	2,388	550,104
<b>Community School Total</b>								<b>1,466,680</b>
Fair Contributions	-	-	-	2,550,610	-	5.12	10,231	2,550,610
Bond	-	-	32,821,203	-	-	NRA	83,446	32,821,203
97 Bldg	340,789	-	-	-	-	5.12	1,479	340,789
Building	-	120,784	-	-	-	5.10	522	120,784
Building	-	-	-	16,058,861	-	5.11	59,295	16,058,861
<b>Building Total</b>								<b>16,520,434</b>
Food Service	-	36,420	-	-	-	5.10	157	36,420
Food Service	111,182	-	-	-	-	5.12	483	111,182
<b>Food Service Total</b>								<b>147,602</b>
Self-Insurance	-	1,803,478	-	-	-	5.10	7,787	1,803,478
Self-Insurance	-	-	-	-	2,669,154	NRA	8,386	2,669,154
<b>Self-Insurance Total</b>								<b>4,472,633</b>
Minimum Liability	-	1,207,935	-	-	-	5.10	5,216	1,207,935
Student Activity	-	-	-	2,491,363	-	4.50	10,231	2,491,363
Scholarship	-	-	-	123,212	-	5.30	554	123,212
<b>Total</b>	<b>\$ 3,877,433</b>	<b>\$ 7,268,140</b>	<b>\$ 32,821,203</b>	<b>\$ 21,241,220</b>	<b>\$ 2,669,154</b>		<b>\$ 237,521</b>	<b>\$ 67,877,150</b>

