



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

September 2005 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 September 30, 2005

Assets

Cash and investments	\$ 9,716,224	
Accounts receivable	787	
Taxes receivable	431,695	A
Due from other funds	304,182	
Inventories	<u>315,586</u>	
Total assets	<u><u>\$ 10,768,474</u></u>	

Liabilities

Accounts payable	\$ 12,618	
State loan payable	-	
Due to other funds	-	
Accrued salaries and benefits	3,668,182	B
Deferred revenues	<u>2,188,915</u>	A, C
Total liabilities	<u><u>5,869,715</u></u>	

Fund balances

Reserved for inventories	315,586	
Reserved for statutory requirements	3,457,621	
Unreserved	<u>1,125,552</u>	
Total fund balance	<u><u>4,898,759</u></u>	
Total liabilities and fund balance	<u><u>\$ 10,768,474</u></u>	

Footnote:

- A On January 1, 2006, when property taxes will be levied, the District will record property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, 2006, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 307,515	\$ 514,701	\$ 207,186	67.37%
4 Specific ownership taxes	1,003,124	1,001,397	(1,727)	-0.17%
5 Investment income	357,030	437,329	80,299	22.49%
6 Charges for service	27,306	136,359	109,053	399.37%
7 Miscellaneous	32,290	50,113	17,823	55.20%
8 Total local revenues	<u>1,727,265</u>	<u>2,139,899</u>	<u>412,634</u>	23.89%
9 State				
10 Equalization, net	16,663,852	17,878,142	1,214,290	7.29%
11 Special Education	788,487	915,726	127,239	16.14%
12 Vocational Education	-	-	-	N/A
13 Transportation	-	-	-	N/A
14 Gifted and Talented	88,250	89,322	1,072	1.21%
15 English Language Proficiency Act	10,579	10,352	(227)	-2.15%
16 Total state revenues	<u>17,551,168</u>	<u>18,893,542</u>	<u>1,342,374</u>	7.65%
17 Federal				
18 Adult Education	-	-	-	N/A
19 BOCES	-	-	-	N/A
20 Total federal revenues	<u>-</u>	<u>-</u>	<u>-</u>	N/A
21 Total revenues	<u>19,278,433</u>	<u>21,033,441</u>	<u>1,755,008</u>	9.10%
22				
23 Expenditures				
24 Salaries	11,340,817	12,037,753	(696,936)	-6.15%
25 Benefits	2,891,514	3,142,901	(251,387)	-8.69%
26 Purchased services	1,062,642	1,156,104	(93,462)	-8.80%
27 Supplies and materials	1,111,341	1,945,317	(833,976)	-75.04%
28 Other	238,940	222,155	16,785	7.02%
29 Allocation to charter schools	817,343	1,558,880	(741,537)	-90.73%
30 Capital outlay	1,865	1,697	168	9.01%
31 Total expenditures	<u>17,464,462</u>	<u>20,064,807</u>	<u>(2,600,345)</u>	-14.89%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,813,971	968,634	(845,337)	46.60%
35				
36 Other Financing Sources (Uses)				
37 Transfers in	-	-	-	N/A
38 Transfers out	(11,750)	(11,750)	-	0.00%
39 Total transfers	<u>(11,750)</u>	<u>(11,750)</u>	<u>-</u>	0.00%
40				
41 Net change in fund balance	1,802,221	956,884	(845,337)	-46.91%
42 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
43 Fund balance (deficit), ending	<u>\$ (2,512,384)</u>	<u>\$ 4,898,759</u>	<u>\$ 7,411,143</u>	294.98%

St. Vrain Valley School District RE-1J

General Fund (10)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 47,322,000	\$ 514,701	\$ (46,807,299)	1.09%
4 Specific ownership taxes	6,231,000	1,001,397	(5,229,603)	16.07%
5 Investment income	600,000	437,329	(162,671)	72.89%
6 Charges for service	43,000	136,359	93,359	317.11%
7 Miscellaneous	600,000	50,113	(549,887)	8.35%
8 Total local revenues	<u>54,796,000</u>	<u>2,139,899</u>	<u>(52,656,101)</u>	3.91%
9 State				
10 Equalization, net	71,369,000	17,878,142	(53,490,858)	25.05%
11 Special Education	1,860,000	915,726	(944,274)	49.23%
12 Vocational Education	700,000	-	(700,000)	0.00%
13 Transportation	870,000	-	(870,000)	0.00%
14 Gifted and Talented	147,000	89,322	(57,678)	60.76%
15 English Language Proficiency Act	82,000	10,352	(71,648)	12.62%
16 Total state revenues	<u>75,028,000</u>	<u>18,893,542</u>	<u>(56,134,458)</u>	25.18%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	<u>130,015,000</u>	<u>21,033,441</u>	<u>(108,981,559)</u>	16.18%
22				
23 Designated and reserved fund balance	<u>2,351,000</u>	<u>-</u>	<u>(2,351,000)</u>	0.00%
24	<u>132,366,000</u>	<u>21,033,441</u>	<u>(111,332,559)</u>	15.89%
25				
26 Expenditures				
27 Salaries	88,559,000	12,037,753	76,521,247	13.59%
28 Benefits	18,020,000	3,142,901	14,877,099	17.44%
29 Purchased services	7,388,000	1,156,104	6,231,896	15.65%
30 Supplies and materials	8,090,000	1,945,317	6,144,683	24.05%
31 Other	576,000	222,155	353,845	38.57%
32 Allocation to charter schools	5,994,000	1,558,880	4,435,120	26.01%
33 Capital outlay	891,000	1,697	889,303	0.19%
34 Prior year obligations	<u>2,351,000</u>	<u>-</u>	<u>2,351,000</u>	0.00%
35 Total expenditures	<u>131,869,000</u>	<u>20,064,807</u>	<u>111,804,193</u>	15.22%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,000	968,634	471,634	
39				
40 Other Financing Sources (Uses)				
41 Transfers in	-	-	-	N/A
42 Transfers out	<u>(47,000)</u>	<u>(11,750)</u>	<u>35,250</u>	25.00%
43 Total transfers	<u>(47,000)</u>	<u>(11,750)</u>	<u>35,250</u>	25.00%
44				
45 Net change in fund balance	450,000	956,884	506,884	
46 Fund balance, 7/1/05	<u>1,590,875</u>	<u>3,941,875</u>	<u>2,351,000</u>	
47 Fund balance, ending	<u>\$ 2,040,875</u>	<u>\$ 4,898,759</u>	<u>\$ 2,857,884</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>1.55%</u>			

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,423,000	\$ 282,106	\$ (26,140,894)	1.07%
Investment income	72,000	125,040	53,040	173.67%
Total revenues	<u>26,495,000</u>	<u>407,146</u>	<u>(26,087,854)</u>	1.54%
Expenditures				
Debt principal	10,680,000	-	10,680,000	0.00%
Accrued interest	-	-	-	N/A
Debt interest - Dec 15 & June 15	13,732,422	-	13,732,422	0.00%
Fiscal charges	7,578	1,000	6,578	13.20%
Total expenditures	<u>24,420,000</u>	<u>1,000</u>	<u>24,419,000</u>	0.00%
Net change in fund balance	2,075,000	406,146	(1,668,854)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,711,780</u>	<u>\$ 29,042,926</u>	<u>\$ (1,668,854)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.76%</u>			

This page intentionally left blank

BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 30,078	\$ (19,922)	60.16%
Total revenues	<u>50,000</u>	<u>30,078</u>	<u>(19,922)</u>	60.16%
Expenditures				
Salaries	500,000	85,309	414,691	17.06%
Benefits	100,000	16,045	83,955	16.05%
Purchased services	8,000,000	835,017	7,164,983	10.44%
Supplies	4,000,000	551,044	3,448,956	13.78%
Construction projects	93,621,000	10,663,175	82,957,825	11.39%
Other	170,000	-	170,000	0.00%
Interest expense	<u>65,000</u>	<u>-</u>	<u>65,000</u>	0.00%
Total expenditures	<u>106,456,000</u>	<u>12,150,590</u>	<u>94,305,410</u>	11.41%
Excess (deficiency) of revenues over (under) expenditures	(106,406,000)	(12,120,512)	94,285,488	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(49,606,000)	(12,120,512)	37,485,488	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (9,320,357)</u>	<u>\$ 28,165,131</u>	<u>\$ 37,485,488</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-8.76%</u>			

This page intentionally left blank

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 973,267	\$ 1,061,262	\$ 87,995	9.04%
Investment income	3,675	15,274	11,599	315.62%
Miscellaneous	40	190	150	375.00%
Total revenues	<u>976,982</u>	<u>1,076,726</u>	<u>99,744</u>	10.21%
Expenditures				
Capital outlay	<u>1,867,038</u>	<u>1,921,354</u>	<u>(54,316)</u>	-2.91%
Total expenditures	<u>1,867,038</u>	<u>1,921,354</u>	<u>(54,316)</u>	-2.91%
Excess (deficiency) of revenues over (under) expenditures	(890,056)	(844,628)	45,428	-5.10%
Other Financing Sources (Uses)				
Proceeds from sale of land (CDC parcel)	-	-	-	N/A
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(890,056)	(844,628)	45,428	-5.10%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance (deficit), ending	<u><u>\$ (33,663)</u></u>	<u><u>\$ 980,062</u></u>	<u><u>\$ 1,013,725</u></u>	-3011.39%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,132,000	\$ 1,061,262	\$ (3,070,738)	25.68%
Investment income	20,000	15,274	(4,726)	76.37%
Miscellaneous	-	190	190	N/A
Total revenues	<u>4,152,000</u>	<u>1,076,726</u>	<u>(3,075,274)</u>	25.93%
Expenditures				
Capital outlay	<u>7,492,000</u>	<u>1,921,354</u>	<u>5,570,646</u>	25.65%
Total expenditures	<u>7,492,000</u>	<u>1,921,354</u>	<u>5,570,646</u>	25.65%
Excess (deficiency) of revenues over (under) expenditures	(3,340,000)	(844,628)	2,495,372	
Other Financing Sources (Uses)				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,614,000)	(844,628)	769,372	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 210,690</u>	<u>\$ 980,062</u>	<u>\$ 769,372</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>2.81%</u>			

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 317,000	\$ 79,354	\$ (237,646)	25.03%
Total revenues	<u>317,000</u>	<u>79,354</u>	<u>(237,646)</u>	25.03%
Expenditures				
Salaries	40,000	10,206	29,794	25.52%
Benefits	9,000	1,916	7,084	21.29%
Purchased services	248,000	134	247,866	0.05%
Tuition	-	-	-	N/A
Supplies and materials	<u>15,000</u>	<u>1,355</u>	<u>13,645</u>	9.03%
Total expenditures	<u>312,000</u>	<u>13,611</u>	<u>298,389</u>	4.36%
Excess (deficiency) of revenues over (under) expenditures	5,000	65,743	60,743	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ 26,994</u>	<u>\$ 87,737</u>	<u>\$ 60,743</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>8.65%</u>			

COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. **Preschool** - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. **Before/After School Care (Extended Day)** - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,441	\$ 9,863	\$ 6,422	186.63%
Charges for services				
A Adult Outsource Program	1,831	2,068	237	12.94%
B Drivers Education Program	39,573	57,987	18,414	46.53%
C Summer School Program	2,108	5,635	3,527	167.31%
Community School Programs				
D Day Care	65,534	112,974	47,440	72.39%
E Enrichment	52,506	32,412	(20,094)	-38.27%
F Kinder Enrichment	18,833	33,453	14,620	77.63%
G Preschool	77,213	90,151	12,938	16.76%
Facility Use				
H Building Share	17,150	15,773	(1,377)	-8.03%
I Comm'y School Share	27,524	19,119	(8,405)	-30.54%
J Other Comm'y School Programs	23,314	30,849	7,535	32.32%
Total revenues	<u>329,027</u>	<u>410,284</u>	<u>81,257</u>	24.70%
Expenditures				
Instruction				
A Adult Outsource Program	1,619	1,998	(379)	-23.41%
B Drivers Education Program	32,667	25,582	7,085	21.69%
C Summer School Program	129,496	50,606	78,890	60.92%
Community School Programs				
D Day Care	95,349	94,438	911	0.96%
E Enrichment	47,932	34,296	13,636	28.45%
F Kinder Enrichment	5,196	31,093	(25,897)	-498.40%
G Preschool	164,864	176,437	(11,573)	-7.02%
Facility Use				
H Building Share	8,070	8,449	(379)	-4.70%
I Comm'y School Share	40,749	35,164	5,585	13.71%
J Other Comm'y School Programs	22,797	32,851	(10,054)	-44.10%
Total expenditures	<u>548,739</u>	<u>490,914</u>	<u>57,825</u>	10.54%
Excess (deficiency) of revenues over (under) expenditures	(219,712)	(80,630)	139,082	-63.30%
Fund balance, beginning	<u>1,260,958</u>	<u>1,264,423</u>	<u>3,465</u>	0.27%
Fund balance, ending	<u>\$ 1,041,246</u>	<u>\$ 1,183,793</u>	<u>\$ 142,547</u>	13.69%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 9,863	\$ 9,863	N/A
Charges for services	<u>2,300,000</u>	<u>400,421</u>	<u>(1,899,579)</u>	17.41%
Total revenues	<u>2,300,000</u>	<u>410,284</u>	<u>(1,889,716)</u>	17.84%
Expenditures				
Instruction	<u>2,300,000</u>	<u>490,914</u>	<u>1,809,086</u>	21.34%
Total expenditures	<u>2,300,000</u>	<u>490,914</u>	<u>1,809,086</u>	21.34%
Excess (deficiency) of revenues over (under) expenditures	-	(80,630)	(80,630)	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,183,793</u>	<u>\$ (80,630)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.97%</u>			

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 166,000	\$ 44,463	\$ (121,537)	26.78%
Cash in lieu	<u>1,000,000</u>	<u>316,398</u>	<u>(683,602)</u>	31.64%
Total revenues	<u>1,166,000</u>	<u>360,861</u>	<u>(805,139)</u>	30.95%
Expenditures				
Purchased services	42,000	14,207	27,793	33.83%
Capital outlay	<u>3,924,000</u>	<u>70,934</u>	<u>3,853,066</u>	1.81%
Total expenditures	<u>3,966,000</u>	<u>85,141</u>	<u>3,880,859</u>	2.15%
Excess (deficiency) of revenues over (under) expenditures	(2,800,000)	275,720	3,075,720	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 653,769</u>	<u>\$ 3,729,489</u>	<u>\$ 3,075,720</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>16.48%</u>			

This page intentionally left blank

FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 2,640	\$ 7,424	\$ 4,784	181.21%
3 Charges for service	506,349	559,094	52,745	10.42%
4 Miscellaneous	44	739	695	1579.55%
5 State match	-	-	-	N/A
6 National School Lunch/Breakfast Program	-	5,345	5,345	N/A
7 Total revenues	<u>509,033</u>	<u>572,602</u>	<u>63,569</u>	12.49%
8				
9 Expenses				
10 Salaries	218,707	274,217	(55,510)	-25.38%
11 Benefits	45,495	75,395	(29,900)	-65.72%
12 Purchased services	50,454	123,208	(72,754)	-144.20%
13 Supplies and materials	261,936	309,098	(47,162)	-18.01%
14 Capital outlay	28,687	138,787	(110,100)	-383.80%
15 Other	-	-	-	N/A
16 Total expenses	<u>605,279</u>	<u>920,705</u>	<u>(315,426)</u>	-52.11%
17				
18 Net income (loss), cash basis	(96,246)	(348,103)	(251,857)	261.68%
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(28,677)	(32,364)	(3,687)	-12.86%
22 Capital outlay - capitalized	10,880	10,314	(566)	-5.20%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	30,487	59,124	28,637	93.93%
25 Commodities used	<u>(22,587)</u>	<u>(31,800)</u>	<u>(9,213)</u>	-40.79%
26				
27 Change in net assets	(106,143)	(342,829)	(236,686)	222.99%
28				
29 Net assets, beginning	<u>1,853,884</u>	<u>2,207,685</u>	<u>353,801</u>	19.08%
30				
31 Net assets, ending	<u>\$ 1,747,741</u>	<u>\$ 1,864,856</u>	<u>\$ 117,115</u>	6.70%

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 7,424	\$ (4,576)	61.87%
3 Charges for service	2,900,000	559,094	(2,340,906)	19.28%
4 Miscellaneous	22,000	739	(21,261)	3.36%
5 State match	58,000	-	(58,000)	0.00%
6 National School Lunch/Breakfast Program	1,500,000	5,345	(1,494,655)	0.36%
7 Total revenues	<u>4,492,000</u>	<u>572,602</u>	<u>(3,919,398)</u>	12.75%
8				
9 Expenses				
10 Salaries	1,900,000	274,217	1,625,783	14.43%
11 Benefits	418,000	75,395	342,605	18.04%
12 Purchased services	300,000	123,208	176,792	41.07%
13 Supplies and materials	1,955,000	309,098	1,645,902	15.81%
14 Capital outlay	100,000	138,787	(38,787)	138.79%
15 Other	206,000	-	206,000	0.00%
16 Total expenses	<u>4,879,000</u>	<u>920,705</u>	<u>3,958,295</u>	18.87%
17				
18 Net income (loss), cash basis	(387,000)	(348,103)	38,897	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(115,000)	(32,364)	82,636	28.14%
22 Capital outlay - capitalized	-	10,314	10,314	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	59,124	(156,876)	27.37%
25 Commodities used	<u>(216,000)</u>	<u>(31,800)</u>	<u>184,200</u>	14.72%
26				
27 Change in net assets	(502,000)	(342,829)	159,171	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,864,856</u>	<u>\$ 159,171</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>34.96%</u>			

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2006)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

Federal Grants

Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 3,927	\$ 19,220	\$ 15,293	389.43%
State grants	22,634	-	(22,634)	-100.00%
Federal grants	(202,555)	177,386	379,941	-187.57%
Total revenues	(175,994)	196,606	372,600	-211.71%
Expenditures				
Salaries	559,839	733,325	(173,486)	-30.99%
Benefits	135,733	182,244	(46,511)	-34.27%
Purchased services	67,974	43,857	24,117	35.48%
Supplies and materials	35,678	62,175	(26,497)	-74.27%
Capital outlay	6,105	29,656	(23,551)	-385.77%
Other	21,188	27,667	(6,479)	-30.58%
Total expenditures	826,517	1,078,924	(252,407)	-30.54%
Excess (deficiency) of revenues over (under) expenditures	(1,002,511)	(882,318)	120,193	-11.99%
Fund balance, beginning	-	-	-	N/A
Fund balance (deficit), ending	\$ (1,002,511)	\$ (882,318)	\$ 120,193	-11.99%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 5,000	\$ 19,220	\$ 14,220	384.40%
State grants	55,000	-	(55,000)	0.00%
Federal grants	6,562,000	177,386	(6,384,614)	2.70%
Total revenues	6,622,000	196,606	(6,425,394)	2.97%
Expenditures				
Salaries	4,734,000	733,325	4,000,675	15.49%
Benefits	916,000	182,244	733,756	19.90%
Purchased services	398,000	43,857	354,143	11.02%
Supplies and materials	299,000	62,175	236,825	20.79%
Capital outlay	173,000	29,656	143,344	17.14%
Other	102,000	27,667	74,333	27.12%
Total expenditures	6,622,000	1,078,924	5,543,076	16.29%
Excess (deficiency) of revenues over (under) expenditures	-	(882,318)	(882,318)	
Fund balance, 7/1/05	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (882,318)	\$ (882,318)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
September 30, 2005

Assets

Cash and investments	\$ 1,829,755	
Due from other funds	-	
Prepaid expenses	<u>451,403</u>	A
Total assets	<u>2,281,158</u>	

Liabilities

Accounts payable	-	
Due to other funds	-	
Claims payable	<u>-</u>	
Total liabilities	<u>-</u>	

Net Assets

Reserved for contingencies	1,334,198	B
Unreserved	<u>946,960</u>	
Total net assets	<u><u>\$ 2,281,158</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 4,006	\$ 8,725	\$ 4,719	117.80%
Charges for service	<u>2,372,083</u>	<u>2,627,225</u>	<u>255,142</u>	10.76%
Total revenues	<u>2,376,089</u>	<u>2,635,950</u>	<u>259,861</u>	10.94%
Expenses				
Salaries	27,879	16,594	11,285	40.48%
Benefits	4,996	4,122	874	17.49%
Supplies and materials	-	-	-	N/A
Claims paid	<u>2,372,083</u>	<u>2,627,225</u>	<u>(255,142)</u>	-10.76%
Total expenses	<u>2,404,958</u>	<u>2,647,941</u>	<u>(242,983)</u>	-10.10%
Change in net assets	(28,869)	(11,991)	16,878	-58.46%
Net assets, beginning	<u>2,365,272</u>	<u>2,293,149</u>	<u>(72,123)</u>	-3.05%
Net assets, ending	<u>\$ 2,336,403</u>	<u>\$ 2,281,158</u>	<u>\$ (55,245)</u>	-2.36%

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 16,000	\$ 8,725	\$ (7,275)	54.53%
Charges for service	12,764,000	2,627,225	(10,136,775)	20.58%
Total revenues	12,780,000	2,635,950	(10,144,050)	20.63%
Expenses				
Salaries	88,000	16,594	71,406	18.86%
Benefits	18,000	4,122	13,878	22.90%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	14,961,000	2,627,225	12,333,775	17.56%
Total expenses	15,068,000	2,647,941	12,420,059	17.57%
Change in net assets	(2,288,000)	(11,991)	2,276,009	
Net assets, 7/1/05	2,293,149	2,293,149	-	
Net assets, ending	\$ 5,149	\$ 2,281,158	\$ 2,276,009	
Expected year-end net assets as percentage of annual expense budget	0.03%			

This page intentionally left blank

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 34,284	\$ 30,855	\$ (3,429)	-10.00%
Charges for service				
Reimbursement from charter schools	4,156	3,421	(735)	-17.69%
Allocation from General Fund	355,274	339,750	(15,524)	-4.37%
Total revenues	<u>393,714</u>	<u>374,026</u>	<u>(19,688)</u>	-5.00%
Expenses				
Salaries	34,558	38,622	(4,064)	-11.76%
Benefits	5,957	6,606	(649)	-10.89%
Purchased services				
Professional services	5,668	2,700	2,968	52.36%
Self insurance pools	375,650	435,215	(59,565)	-15.86%
Losses on claims	48,263	1,253	47,010	97.40%
Supplies and materials	(6,115)	978	(7,093)	115.99%
Capital Outlay	-	-	-	N/A
Other	-	250	(250)	N/A
Total expenses	<u>463,981</u>	<u>485,624</u>	<u>(21,643)</u>	-4.66%
Change in net assets	(70,267)	(111,598)	(41,331)	-58.82%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 3,501,612</u>	<u>\$ 3,810,098</u>	<u>\$ 308,486</u>	8.81%

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 122,000	\$ 30,855	\$ (91,145)	25.29%
Charges for service	1,425,000	343,171	(1,081,829)	24.08%
Miscellaneous	-	-	-	N/A
Total revenues	<u>1,547,000</u>	<u>374,026</u>	<u>(1,172,974)</u>	24.18%
Expenses				
Salaries	152,000	38,622	113,378	25.41%
Benefits	32,000	6,606	25,394	20.64%
Purchased services	647,000	437,915	209,085	67.68%
Losses on claims	705,000	1,253	703,747	0.18%
Supplies and materials	5,000	978	4,022	19.56%
Capital Outlay	6,000	-	6,000	0.00%
Other	-	250	(250)	N/A
Total expenses	<u>1,547,000</u>	<u>485,624</u>	<u>1,061,376</u>	31.39%
Change in net assets	-	(111,598)	(111,598)	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 3,810,098</u>	<u>\$ (111,598)</u>	
Expected year-end net assets as percentage of annual expense budget	<u>253.50%</u>			

This page intentionally left blank

STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to September 30

	FY05 July - September Actual	FY06 July - September Actual	Dollar Variance	Percent Variance
Additions				
Investment income	\$ 6,232	\$ 18,803	\$ 12,571	201.72%
Student Activity sources from schools	636,511	884,044	247,533	38.89%
Athletic/Activity participation fees	<u>142,865</u>	<u>169,472</u>	<u>26,607</u>	18.62%
Total additions	<u>785,608</u>	<u>1,072,319</u>	<u>286,711</u>	36.50%
Deductions				
Student Activities	318,820	328,490	(9,670)	-3.03%
Athletics/Activity programs	<u>(21,928)</u>	<u>8,211</u>	<u>(30,139)</u>	137.45%
Total deductions	<u>296,892</u>	<u>336,701</u>	<u>(39,809)</u>	-13.41%
Change in undistributed monies	488,716	735,618	246,902	50.52%
Undistributed monies, beginning	<u>2,169,668</u>	<u>2,389,859</u>	<u>220,191</u>	10.15%
Undistributed monies, ending	<u><u>\$ 2,658,384</u></u>	<u><u>\$ 3,125,477</u></u>	<u><u>\$ 467,093</u></u>	17.57%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 21,000	\$ 18,803	\$ (2,197)	89.54%
Student Activity sources from schools	3,046,000	884,044	(2,161,956)	29.02%
Athletic/Activity participation fees	<u>1,745,000</u>	<u>169,472</u>	<u>(1,575,528)</u>	9.71%
Total additions	<u>4,812,000</u>	<u>1,072,319</u>	<u>(3,739,681)</u>	22.28%
Deductions				
Student Activities	6,426,000	328,490	6,097,510	5.11%
Athletics/Activity programs	<u>1,323,000</u>	<u>8,211</u>	<u>1,314,789</u>	0.62%
Total deductions	<u>7,749,000</u>	<u>336,701</u>	<u>7,412,299</u>	4.35%
Change in undistributed monies	(2,937,000)	735,618	3,672,618	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ (547,141)</u>	<u>\$ 3,125,477</u>	<u>\$ 3,672,618</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>-7.06%</u>			

TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 2,000	\$ 1,248	\$ (752)	62.40%
Contributions	83,000	25,506	(57,494)	30.73%
Total additions	85,000	26,754	(58,246)	31.48%
Deductions				
Scholarships	165,000	56,430	108,570	34.20%
Total deductions	165,000	56,430	108,570	34.20%
Change in net assets	(80,000)	(29,676)	50,324	
Net assets, 7/1/05	199,956	199,956	-	
Net assets, ending	<u>\$ 119,956</u>	<u>\$ 170,280</u>	<u>\$ 50,324</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>72.70%</u>			

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to September 30, 2005

	FY06 Adopted Budget	FY06 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 565	\$ (635)	47.08%
Charges for services	64,800	9,985	(54,815)	15.41%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	3,000	(9,000)	25.00%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>120,000</u>	<u>13,550</u>	<u>(106,450)</u>	11.29%
Expenditures				
Salaries	108,500	24,924	83,576	22.97%
Benefits	23,900	6,403	17,497	26.79%
Purchased services	8,200	290	7,910	3.54%
Supplies and materials	11,000	1,385	9,615	12.59%
Capital outlay	15,400	-	15,400	0.00%
Total expenditures	<u>167,000</u>	<u>33,002</u>	<u>133,998</u>	19.76%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(19,452)	27,548	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>11,750</u>	<u>(35,250)</u>	25.00%
Net change in fund balance	-	(7,702)	(7,702)	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 76,284</u>	<u>\$ (7,702)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

CASH FLOW ACTUAL/PROJECTIONS

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,243.5	FY 05/06 projected Funded Pupil Count							
9	2.50%	Pupil Growth							
10	\$6,043	FY 05/06 projected Per Pupil Total Program Funding							
11	\$128,368,590	FY 05/06 projected Total Program Funding							
12			September	September Day 1 - 9	September Day 10 - 20	September Day 21 - end	September Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$17,115,828	\$17,115,828	\$13,771,418	\$14,173,853			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$17,115,828	\$17,115,828	\$13,771,418	\$14,173,853			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$489,948		\$489,948				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$511,504		\$511,504				
25	\$77,307,655	(plus) Current Month State Equalization Payment	\$6,445,312			\$6,445,312			OK
26	#### \$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$489,948		\$489,948				OK
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0				OK
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$327,657		\$327,657				OK
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$183,847		\$183,847				OK
30	\$4,648,607	(plus) Current Month Other General Fund Revenue	\$250,006	\$12,264	\$20,585	\$217,157			OK
31	\$11,950,500	(plus) Current Month Other Funds Revenue (see note 2 below)	\$718,206	\$135,024	\$337,530	\$245,652			OK
32	\$116,316	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$4,344	\$0	\$2,723	\$1,621			OK
33	\$147,339,372	Current Month Revenue	\$8,419,320	\$147,288	\$1,362,290	\$6,909,742			
34									
35	\$67,428,649	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,809,685	\$0	\$0	\$5,809,685			OK
36	\$32,080,014	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,734,430	\$2,734,430	\$0	\$0			OK
37	\$27,590,828	(less) Current Month Other General Fund Expenses	\$2,652,774	\$555,144	\$748,772	\$1,348,858			OK
38	\$9,076,206	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,000,940	\$0	\$0	\$1,000,940			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$3,937,042	(less) Current Month Other Funds Expense (see note 2 below)	\$378,189	\$305	\$102,641	\$275,243			OK
41	\$6,833,383	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$652,517	\$0	\$108,442	\$544,075			OK
42		(less) Current Month Deposit To Note Repayment Account							
43	\$4,803,276	(less) Charter School Transfer (Net)	\$201,819	\$201,819	\$0	\$0			OK
44	\$151,749,398	Current Month Expenses	\$13,430,354	\$3,491,698	\$959,855	\$8,978,801			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$12,104,794	\$13,771,418	\$14,173,853	\$12,104,794			OK
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$12,104,794	\$13,771,418	\$14,173,853	\$12,104,794			OK
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0			OK
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0			OK
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Resolution OK								
56	\$15,507,497	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0				OK
70	3 100.0%		0.6%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.7%						
74	3 100.0%		8.3%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.2%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.1%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$42,525,416	March, May, and June Total Property Taxes							
80	\$15,507,497	Maximum Actual Cash Flow Loan							
81	36.5%	Cash Flow Loan % Of March, May, June Property Tax							
82	18.0%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$618,919	\$1,414,561	\$1,649,450	\$618,919			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$3,817,916	\$4,466,089	\$4,360,370	\$3,817,916			OK
85		TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079			OK
86									
87		Notes:							
88	133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,243.5	FY 05/06 projected Funded Pupil Count							
9	2.50%	Pupil Growth							
10	\$6,043	FY 05/06 projected Per Pupil Total Program Funding							
11	\$128,368,590	FY 05/06 projected Total Program Funding							
12			October	October Day 1 - 9	October Day 10 - 20	October Day 21 - end	October Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$12,104,794	\$12,104,794	\$8,790,035	\$10,164,876			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$12,104,794	\$12,104,794	\$8,790,035	\$10,164,876			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$225,938		\$225,938				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$545,503		\$545,503				
25	\$77,307,655	(plus) Current Month State Equalization Payment	\$6,445,312			\$6,445,312		OK	
26	#### \$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$225,938		\$225,938			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$349,435		\$349,435			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$196,068		\$196,068			OK	
30	\$4,648,607	(plus) Current Month Other General Fund Revenue	\$1,161,320	\$19,320	\$1,093,000	\$49,000		OK	
31	\$11,950,500	(plus) Current Month Other Funds Revenue (see note 2 below)	\$417,609	\$67,609	\$178,000	\$172,000		OK	
32	\$116,316	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$61,988	\$5,488	\$9,400	\$47,100		OK	
33	\$147,339,372	Current Month Revenue	\$8,857,670	\$92,417	\$2,051,841	\$6,713,412			
34									
35	\$67,428,649	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,696,000	\$0	\$0	\$5,696,000		OK	
36	\$32,080,014	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,742,738	\$2,742,738	\$0	\$0		OK	
37	\$27,590,828	(less) Current Month Other General Fund Expenses	\$1,646,787	\$423,787	\$452,000	\$771,000		OK	
38	\$9,076,206	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$739,000	\$0	\$0	\$739,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$3,937,042	(less) Current Month Other Funds Expense (see note 2 below)	\$217,237	\$4,237	\$127,000	\$86,000		OK	
41	\$6,833,383	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$371,595	\$34,595	\$98,000	\$239,000		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$4,803,276	(less) Charter School Transfer (Net)	\$201,819	\$201,819	\$0	\$0		OK	
44	\$151,749,398	Current Month Expenses	\$11,615,176	\$3,407,176	\$677,000	\$7,531,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$9,347,288	\$8,790,035	\$10,164,876	\$9,347,288		OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$9,347,288	\$8,790,035	\$10,164,876	\$9,347,288		OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Resolution OK								
56	\$15,507,497	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3	100.0%	0.8%						
71		100.0%	0.8%						
72		100.0%	0.9%						
73		100.0%	0.8%						
74	3	100.0%	8.4%						
75		100.0%	8.1%						
76		100.0%	8.6%						
77		100.0%	8.5%						
78		\$0							
79		\$42,525,416							
80		\$15,507,497							
81		36.5%							
82		18.0%							
83		Ending Other Funds Balance (see note 2 below)	\$80,291	\$682,291	\$733,291	\$80,291		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$3,508,309	\$3,788,809	\$3,700,209	\$3,508,309		OK	
85		TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079		OK	
86									
87		Notes:							
88	133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,243.5	FY 05/06 projected Funded Pupil Count							
9	2.50%	Pupil Growth							
10	\$6,043	FY 05/06 projected Per Pupil Total Program Funding							
11	\$128,368,590	FY 05/06 projected Total Program Funding							
12			November	November Day 1 - 9	November Day 10 - 20	November Day 21 - end	November Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt/Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$9,347,288	\$9,347,288	\$5,048,588	\$4,910,512			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$9,347,288	\$9,347,288	\$5,048,588	\$4,910,512			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$172,485		\$172,485				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$480,239		\$480,239				
25	\$77,307,655	(plus) Current Month State Equalization Payment	\$6,445,312			\$6,445,312		OK	
26	#### \$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$172,485		\$172,485			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$307,629		\$307,629			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$172,610		\$172,610			OK	
30	\$4,648,607	(plus) Current Month Other General Fund Revenue	\$95,000	\$14,000	\$80,000	\$1,000		OK	
31	\$11,950,500	(plus) Current Month Other Funds Revenue (see note 2 below)	\$523,000	\$310,000	\$147,000	\$66,000		OK	
32	\$116,316	(plus) Current Month Other Capital Reserve and/or Risk Mgmt/Insurance Reserve Revenue (Exclude GF Transfers In)	\$1,000	\$800	\$200	\$0		OK	
33	\$147,339,372	Current Month Revenue	\$7,717,036	\$324,800	\$879,924	\$6,512,312			
34									
35	\$67,428,649	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,645,000	\$0	\$0	\$5,645,000		OK	
36	\$32,080,014	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,845,000	\$2,845,000	\$0	\$0		OK	
37	\$27,590,828	(less) Current Month Other General Fund Expenses	\$2,485,000	\$1,143,000	\$503,000	\$839,000		OK	
38	\$9,076,206	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$723,000	\$0	\$0	\$723,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$3,937,042	(less) Current Month Other Funds Expense (see note 2 below)	\$337,000	\$135,000	\$185,000	\$17,000		OK	
41	\$6,833,383	(less) Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Expense	\$483,000	\$1,000	\$330,000	\$152,000		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$4,803,276	(less) Charter School Transfer (Net)	\$499,500	\$499,500	\$0	\$0		OK	
44	\$151,749,398	Current Month Expenses	\$13,017,500	\$4,623,500	\$1,018,000	\$7,376,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$4,046,824	\$5,048,588	\$4,910,512	\$4,046,824		OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$4,046,824	\$5,048,588	\$4,910,512	\$4,046,824		OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Resolution OK								
56	\$15,507,497	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3 100.0%		0.4%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.7%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.2%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.2%						
74	3 100.0%		7.7%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.1%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	7.5%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	7.4%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$42,525,416	March, May, and June Total Property Taxes							
80	\$15,507,497	Maximum Actual Cash Flow Loan							
81	36.5%	Cash Flow Loan % Of March, May, June Property Tax							
82	18.0%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	-\$456,709	\$255,291	\$217,291	-\$456,709		OK	
84		Ending Capital Reserve and/or Risk Mgmt/Insurance Reserve Balance	\$3,026,309	\$3,508,109	\$3,178,309	\$3,026,309		OK	
85		TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079		OK	
86									
87		Notes:							
88	133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt/Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

Colorado State Treasury



Mark Hillman
Acting State Treasurer

Benson M. Stein
Deputy Treasurer

Date: October 14, 2005

School District: St. Vrain Valley School District RE-1J

Current Month - Second Period Amount
requested: \$0.00

Current Month - Third Period Amount
requested: \$0.00

Following Month - First Period Amount
requested: \$0.00

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.

Randy Zila
Superintendent

Mark Hillman
Chief Financial Officer

Phone Number: (303) 682-7203

Fax Number: (303) 682-7343

Email Address: phillmore_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to Clare Jozwiak at 303.866.2280.

INVESTMENT REPORT

St. Vrain Valley School district RE-1J								
Monthly Investment Report								
September 30, 2005								
Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	Multi-Bank Securities	Annualized Percent	Current Month Interest	Total
General	-	10,593,912.13	-	-	-	3.52	34,966.58	
General	508.31	-	-	-	-	3.52	1.45	10,594,420.44
Capital Reserve	-	1,033,579.98	-	-	-	3.52	3,321.39	
Capital Reserve	210,036.51	-	-	-	-	3.52	587.26	1,243,616.49
Vance Brand Civic Auditorium	-	72,799.29	-	-	-	3.52	210.33	72,799.29
Community School	-	532,416.44	-	-	-	3.52	1,538.24	
Community School	523,185.66	-	-	-	-	3.52	1,462.83	1,055,602.10
Fair Contributions	-	-	-	4,101,147.25		3.68	10,826.95	4,101,147.25
Bond	-	-	29,042,925.59	-	-	NRA	44,080.16	29,042,925.59
Building Securities	-	-	-	-	-	NRA	5,163.79	-
Building	-	1,229,007.13	-	-	-	3.68	3,545.76	1,229,007.13
Building	-	-	-	28,714,356.50	-	3.68	79,611.79	28,714,356.50
Food Service	-	315,882.65	-	-	-	3.52	1,191.60	
Food Service	390,367.64	-	-	-	-	3.52	1,091.53	706,250.29
Self-Insurance	-	1,531,622.63	-	-	-	3.52	4,425.09	1,531,622.63
Self-Insurance	-	-	-	-	2,596,090.54	NRA	8,535.27	2,596,090.54
Minimum Liability	-	1,039,312.61	-	-	-	3.52	3,002.76	1,039,312.61
Student Activity	-	-	-	2,469,614.81	-	3.68	6,272.78	2,469,614.81
Scholarship	-	-	-	117,710.88	-	-	357.74	117,710.88
Cemex	-	-	-	11,609.84	-	1.74	16.54	11,609.84
Ute Creek	-	-	-	126,376.94	-	3.68	363.48	126,376.94
Total	1,124,098.12	16,348,532.86	29,042,925.59	35,540,816.22	2,596,090.54		210,573.32	84,652,463.33