



Student Achievement è Well-Being è Partnerships

# September 2009 Quarterly Financial Report

*"We must advance a tradition of excellence  
by providing a wide array of rigorous curriculum options  
for all students to succeed now, and in the future."*

Don Haddad, Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436



## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenditures, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

**General Fund (10)**

Balance Sheet (Unaudited)

As of September 30,

	<u>2008</u>	<u>2009</u>	
<b>Assets</b>			
Cash and investments	\$ 13,282,413	\$ 33,910,046	
Accounts receivable	1,447	10,115	
Taxes receivable	1,095,053	1,664,160	A
Inventories	<u>277,560</u>	<u>236,806</u>	
Total assets	<u>\$ 14,656,473</u>	<u>\$ 35,821,127</u>	
<b>Liabilities</b>			
Accounts payable	\$ 554,063	\$ 9,408	
Accrued salaries and benefits	1,293,018	1,352,239	B
Payroll withholdings	5,286,136	6,035,205	
Deferred revenues	<u>2,414,925</u>	<u>2,836,924</u>	A, C
Total liabilities	<u>9,548,142</u>	<u>10,233,776</u>	
<b>Fund balances</b>			
Reserved for inventories	277,560	236,806	
Reserved for statutory requirements	2,109,821	4,596,975	
Reserved for TABOR	51,959	4,321,670	
Designated for contingencies	2,668,991	2,074,268	
Designated for Mill Levy Override	-	14,357,632	
Unreserved	<u>-</u>	<u>-</u>	
Total fund balance	<u>5,108,331</u>	<u>25,587,351</u>	
Total liabilities and fund balance	<u>\$ 14,656,473</u>	<u>\$ 35,821,127</u>	

Footnote:

- A On January 1, when property taxes are levied, the District will record property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 454,816	\$ 684,920	\$ 230,104	50.59%
4 Specific ownership taxes	1,015,347	1,125,728	110,381	10.87%
5 Mil levy override	-	181,193	181,193	N/A
6 Investment income	141,989	71,985	(70,004)	-49.30%
7 Charges for service	138,831	240,124	101,293	72.96%
8 Miscellaneous	389,442	322,158	(67,284)	-17.28%
9 Total local revenues	<u>2,140,425</u>	<u>2,626,108</u>	<u>485,683</u>	22.69%
10 State				
11 Equalization, net	22,948,963	26,151,858	3,202,895	13.96%
12 Special Education	-	2,818,859	2,818,859	N/A
13 Vocational Education	-	-	-	N/A
14 Transportation	1,122,930	-	(1,122,930)	-100.00%
15 Gifted and Talented	129,544	141,909	12,365	9.55%
16 English Language Proficiency Act	-	-	-	N/A
17 Total state revenues	<u>24,201,437</u>	<u>29,112,626</u>	<u>4,911,189</u>	20.29%
18 Federal				
19 Adult Education	-	-	-	N/A
20 BOCES	-	-	-	N/A
21 Total federal revenues	<u>-</u>	<u>-</u>	<u>-</u>	N/A
22 Total revenues	<u>26,341,862</u>	<u>31,738,734</u>	<u>5,396,872</u>	20.49%
23				
<b>24 Expenditures</b>				
25 Salaries	19,893,961	21,721,544	1,827,583	9.19%
26 Benefits	4,911,235	5,923,504	1,012,269	20.61%
27 Purchased services	1,199,870	932,391	(267,479)	-22.29%
28 Supplies and materials	2,665,237	1,979,564	(685,673)	-25.73%
29 Other	90,123	119,037	28,914	32.08%
30 Allocation to charter schools	3,149,814	3,866,523	716,709	22.75%
31 Capital outlay	60,593	856,379	795,786	1313.33%
32 Total expenditures	<u>31,970,833</u>	<u>35,398,942</u>	<u>3,428,109</u>	10.72%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(5,628,971)	(3,660,208)	1,968,763	34.98%
36				
<b>37 Other Financing (Uses)</b>				
38 Transfers to Student Activities (Fund 23, 74)	-	(244,650)	(244,650)	N/A
39 Transfers to Vance Brand (Fund 26)	(11,750)	(19,750)	(8,000)	-68.09%
40 Total transfers	<u>(11,750)</u>	<u>(264,400)</u>	<u>(252,650)</u>	-2150.21%
41				
42 Net change in fund balance	(5,640,721)	(3,924,608)	1,716,113	30.42%
43 Fund balance, beginning	<u>10,749,052</u>	<u>29,511,959</u>	<u>18,762,907</u>	174.55%
44 Fund balance, ending	<u>\$ 5,108,331</u>	<u>\$ 25,587,351</u>	<u>\$ 20,479,020</u>	400.89%

## St. Vrain Valley School District RE-1J

**General Fund (10)****Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 58,491,000	\$ 454,816	\$ (58,036,184)	0.78%
4 Specific ownership taxes	6,026,000	1,015,347	(5,010,653)	16.85%
5 Investment income	414,000	141,989	(272,011)	34.30%
6 Charges for service	922,000	138,831	(783,169)	15.06%
7 Miscellaneous	571,000	389,442	(181,558)	68.20%
8 Total local revenues	<u>66,424,000</u>	<u>2,140,425</u>	<u>(64,283,575)</u>	3.22%
9 State				
10 Equalization, net	90,294,000	22,948,963	(67,345,037)	25.42%
11 Special Education	3,011,000	-	(3,011,000)	0.00%
12 Vocational Education	880,000	-	(880,000)	0.00%
13 Transportation	950,000	1,122,930	172,930	118.20%
14 Gifted and Talented	211,000	129,544	(81,456)	61.40%
15 English Language Proficiency Act	102,000	-	(102,000)	0.00%
16 Total state revenues	<u>95,448,000</u>	<u>24,201,437</u>	<u>(71,246,563)</u>	25.36%
17 Federal				
18 Adult Education	157,000	-	(157,000)	0.00%
19 BOCES	258,000	-	(258,000)	0.00%
20 Total federal revenues	<u>415,000</u>	<u>-</u>	<u>(415,000)</u>	0.00%
21 Total revenues	<u>162,287,000</u>	<u>26,341,862</u>	<u>(135,945,138)</u>	16.23%
22 Designated and reserved fund balance	<u>3,685,000</u>	<u>-</u>	<u>(3,685,000)</u>	0.00%
23	<u>165,972,000</u>	<u>26,341,862</u>	<u>(139,630,138)</u>	15.87%
24				
<b>25 Expenditures</b>				
26 Salaries	105,240,271	19,893,961	85,346,310	18.90%
27 Benefits	23,696,076	4,911,235	18,784,841	20.73%
28 Purchased services	9,053,300	1,199,870	7,853,430	13.25%
29 Supplies and materials	11,161,918	2,665,237	8,496,681	23.88%
30 Other	3,956,161	90,123	3,866,038	2.28%
31 Allocation to charter schools	11,746,182	3,149,814	8,596,368	26.82%
32 Capital outlay	328,691	60,593	268,098	18.43%
33 Total expenditures	<u>165,182,599</u>	<u>31,970,833</u>	<u>133,211,766</u>	19.35%
34 Excess (deficiency) of revenues				
35 over (under) expenditures	789,401	(5,628,971)	(6,418,372)	
36				
<b>37 Other Financing Uses</b>				
38 Transfers to Student Activity (Fund 23)	(115,000)	-	115,000	0.00%
39 Transfers to Vance Brand (Fund 26)	<u>(67,000)</u>	<u>(11,750)</u>	<u>55,250</u>	17.54%
40 Total transfers	<u>(182,000)</u>	<u>(11,750)</u>	<u>170,250</u>	6.46%
41				
42 Net change in fund balance	607,401	(5,640,721)	(6,248,122)	
43 Fund balance, 7/1/08	<u>7,064,052</u>	<u>10,749,052</u>	<u>3,685,000</u>	
44 Fund balance, ending	<u>\$ 7,671,453</u>	<u>\$ 5,108,331</u>	<u>\$ (2,563,122)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>4.64%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 58,398,000	\$ 684,920	\$ (57,713,080)	1.17%
4 Specific ownership taxes	6,828,000	1,125,728	(5,702,272)	16.49%
5 Mil levy override	15,509,000	181,193	(15,327,807)	1.17%
6 Investment income	414,000	71,985	(342,015)	17.39%
7 Charges for service	3,668,000	240,124	(3,427,876)	6.55%
8 Miscellaneous	1,038,000	322,158	(715,842)	31.04%
9 Total local revenues	<u>85,855,000</u>	<u>2,626,108</u>	<u>(83,228,892)</u>	3.06%
10 State				
11 Equalization, net	96,551,000	26,151,858	(70,399,142)	27.09%
12 Special Education	3,309,000	2,818,859	(490,141)	85.19%
13 Vocational Education	677,000	-	(677,000)	0.00%
14 Transportation	1,154,000	-	(1,154,000)	0.00%
15 Gifted and Talented	216,000	141,909	(74,091)	65.70%
16 English Language Proficiency Act	273,000	-	(273,000)	0.00%
17 Stabilization Funds	4,638,000	-	(4,638,000)	0.00%
18 Total state revenues	<u>106,818,000</u>	<u>29,112,626</u>	<u>(77,705,374)</u>	27.25%
19 Federal				
20 Adult Education	192,000	-	(192,000)	0.00%
21 BOCES	179,000	-	(179,000)	0.00%
22 Total federal revenues	<u>371,000</u>	<u>-</u>	<u>(371,000)</u>	0.00%
23 Total revenues	<u>193,044,000</u>	<u>31,738,734</u>	<u>(161,305,266)</u>	16.44%
24 Designated and reserved fund balance	<u>4,009,000</u>	<u>-</u>	<u>(4,009,000)</u>	0.00%
25	<u>197,053,000</u>	<u>31,738,734</u>	<u>(165,314,266)</u>	16.11%
26				
<b>27 Expenditures</b>				
28 Salaries	109,780,353	21,721,544	88,058,809	19.79%
29 Benefits	26,545,645	5,923,504	20,622,141	22.31%
30 Purchased services	8,949,452	932,391	8,017,061	10.42%
31 Supplies and materials	12,832,985	1,979,564	10,853,421	15.43%
32 Other	275,853	119,037	156,816	43.15%
33 Allocation to charter schools	17,459,624	3,866,523	13,593,101	22.15%
34 Capital outlay	265,224	856,379	(591,155)	322.89%
35 Prior year obligations	4,009,000	-	4,009,000	0.00%
36 Total expenditures	<u>180,118,136</u>	<u>35,398,942</u>	<u>144,719,194</u>	19.65%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	16,934,864	(3,660,208)	(20,595,072)	
39				
<b>40 Other Financing Sources (Uses)</b>				
41 Transfers to special activities (Fund 23)	(228,000)	(244,650)	(16,650)	107.30%
42 Transfers to Vance Brand (Fund 26)	(79,000)	(19,750)	59,250	25.00%
43 Total transfers	<u>(307,000)</u>	<u>(264,400)</u>	<u>42,600</u>	86.12%
44				
45 Net change in fund balance	16,627,864	(3,924,608)	(20,552,472)	
46 Fund balance, 7/1/09	<u>25,502,959</u>	<u>29,511,959</u>	<u>4,009,000</u>	
47 Fund balance, ending	<u>\$ 42,130,823</u>	<u>\$ 25,587,351</u>	<u>\$ (16,543,472)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>23.39%</u>			

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## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 28,200,938	\$ 230,264	\$ (27,970,674)	0.82%
Investment income	450,000	40,745	(409,255)	9.05%
Total revenues	<u>28,650,938</u>	<u>271,009</u>	<u>(28,379,929)</u>	0.95%
<b>Expenditures</b>				
Debt principal	11,045,000	-	11,045,000	0.00%
Debt interest - Dec 15 & June 15	14,550,070	-	14,550,070	0.00%
Fiscal charges	5,000	500	4,500	10.00%
Total expenditures	<u>25,600,070</u>	<u>500</u>	<u>25,599,570</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	3,050,868	270,509	(2,780,359)	
Fund balance, 7/1/08	<u>27,000,135</u>	<u>27,000,135</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,051,003</u>	<u>\$ 27,270,644</u>	<u>\$ (2,780,359)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.39%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 29,400,000	\$ 370,235	\$ (29,029,765)	1.26%
Investment income	100,000	283	(99,717)	0.28%
Total revenues	<u>29,500,000</u>	<u>370,518</u>	<u>(29,129,482)</u>	1.26%
<b>Expenditures</b>				
Debt principal	11,695,000	-	11,695,000	0.00%
Debt interest - Dec 15 & June 15	19,182,026	-	19,182,026	0.00%
Fiscal charges	7,250	(1,000)	8,250	-13.79%
Total expenditures	<u>30,884,276</u>	<u>(1,000)</u>	<u>30,885,276</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(1,384,276)	371,518	1,755,794	
Fund balance, 7/1/09	<u>30,801,518</u>	<u>30,801,518</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,417,242</u>	<u>\$ 31,173,036</u>	<u>\$ 1,755,794</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.25%</u>			

## BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2008**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 400,000	\$ 172,881	\$ (227,119)	43.22%
Total revenues	<u>400,000</u>	<u>172,881</u>	<u>(227,119)</u>	43.22%
<b>Expenditures</b>				
Salaries	500,000	114,837	385,163	22.97%
Benefits	115,000	24,277	90,723	21.11%
Purchased services	5,000,000	4,408,620	591,380	88.17%
Supplies	500,000	2,582	497,418	0.52%
Construction projects	50,000,000	507,792	49,492,208	1.02%
Other	500,000	3,045	496,955	0.61%
Interest expense	<u>31,000</u>	<u>-</u>	<u>31,000</u>	0.00%
Total expenditures	<u>56,646,000</u>	<u>5,061,153</u>	<u>51,584,847</u>	8.93%
Excess (deficiency) of revenues over (under) expenditures	(56,246,000)	(4,888,272)	51,357,728	
Fund balance, 7/1/09	<u>101,231,508</u>	<u>101,231,508</u>	<u>-</u>	
Fund balance, ending	<u>\$ 44,985,508</u>	<u>\$ 96,343,236</u>	<u>\$ 51,357,728</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>79.42%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 479,000	\$ 202,191	\$ (276,809)	42.21%
Total revenues	<u>479,000</u>	<u>202,191</u>	<u>(276,809)</u>	42.21%
<b>Expenditures</b>				
Salaries	260,000	71,047	188,953	27.33%
Benefits	60,000	15,250	44,750	25.42%
Purchased services	2,419,000	448,328	1,970,672	18.53%
Supplies	306,000	711,392	(405,392)	232.48%
Construction projects	28,661,622	7,707,583	20,954,039	26.89%
Other	94,000	301,034	(207,034)	320.25%
Interest expense	<u>31,000</u>	<u>-</u>	<u>31,000</u>	0.00%
Total expenditures	<u>31,831,622</u>	<u>9,254,634</u>	<u>22,576,988</u>	29.07%
Excess (deficiency) of revenues over (under) expenditures	(31,352,622)	(9,052,443)	22,300,179	
Fund balance, 7/1/08	<u>20,603,157</u>	<u>20,603,157</u>	<u>-</u>	
Fund balance, ending	<u>\$ (10,749,465)</u>	<u>\$ 11,550,714</u>	<u>\$ 22,300,179</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-33.77%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 67,654	\$ 67,654	N/A
Miscellaneous	-	1,906	1,906	N/A
Total revenues	-	69,560	69,560	N/A
<b>Expenditures</b>				
Salaries	-	8,348	(8,348)	N/A
Benefits	-	2,798	(2,798)	N/A
Purchased services	-	357,180	(357,180)	N/A
Supplies	-	494,463	(494,463)	N/A
Construction projects	-	603,433	(603,433)	N/A
Other	-	2,129	(2,129)	N/A
Interest expense	-	-	-	N/A
Total expenditures	-	1,468,351	(1,468,351)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(1,398,791)	(1,398,791)	
Fund balance, 7/1/09	9,905,557	9,905,557	-	
Fund balance, ending	\$ 9,905,557	\$ 8,506,766	\$ (1,398,791)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	N/A			

## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.



St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 1,114,118	\$ 1,430,427	\$ 316,309	28.39%
Investment income	9,855	2,444	(7,411)	-75.20%
Miscellaneous	2,149	-	(2,149)	-100.00%
Total revenues	<u>1,126,122</u>	<u>1,432,871</u>	<u>306,749</u>	27.24%
<b>Expenditures</b>				
Capital outlay	<u>1,617,214</u>	<u>1,165,655</u>	<u>(451,559)</u>	-27.92%
Total expenditures	<u>1,617,214</u>	<u>1,165,655</u>	<u>(451,559)</u>	-27.92%
Excess (deficiency) of revenues over (under) expenditures	(491,092)	267,216	758,308	-154.41%
Fund balance, beginning	<u>2,050,069</u>	<u>3,080,658</u>	<u>1,030,589</u>	50.27%
Fund balance, ending	<u>\$ 1,558,977</u>	<u>\$ 3,347,874</u>	<u>\$ 1,788,897</u>	114.75%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 4,212,000	\$ 1,114,118	\$ (3,097,882)	26.45%
Investment income	30,000	9,855	(20,145)	32.85%
Miscellaneous	-	2,149	2,149	N/A
Total revenues	<u>4,242,000</u>	<u>1,126,122</u>	<u>(3,115,878)</u>	26.55%
<b>Expenditures</b>				
Capital outlay	<u>4,634,946</u>	<u>1,617,214</u>	<u>3,017,732</u>	34.89%
Total expenditures	<u>4,634,946</u>	<u>1,617,214</u>	<u>3,017,732</u>	34.89%
Excess (deficiency) of revenues over (under) expenditures	(392,946)	(491,092)	(98,146)	
Fund balance, 7/1/08	<u>2,050,069</u>	<u>2,050,069</u>	-	
Fund balance, ending	<u>\$ 1,657,123</u>	<u>\$ 1,558,977</u>	<u>\$ (98,146)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>35.75%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 5,304,000	\$ 1,430,427	\$ (3,873,573)	26.97%
Investment income	20,000	2,444	(17,556)	12.22%
Total revenues	<u>5,324,000</u>	<u>1,432,871</u>	<u>(3,891,129)</u>	26.91%
<b>Expenditures</b>				
Capital outlay	<u>7,292,434</u>	<u>1,165,655</u>	<u>6,126,779</u>	15.98%
Total expenditures	<u>7,292,434</u>	<u>1,165,655</u>	<u>6,126,779</u>	15.98%
Excess (deficiency) of revenues over (under) expenditures	(1,968,434)	267,216	2,235,650	
Fund balance, 7/1/09	<u>3,080,658</u>	<u>3,080,658</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,112,224</u>	<u>\$ 3,347,874</u>	<u>\$ 2,235,650</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.25%</u>			

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## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 726,000	\$ 243,072	\$ (482,928)	33.48%
Investment income	5,000	1,587	(3,413)	31.74%
Total revenues	<u>731,000</u>	<u>244,659</u>	<u>(486,341)</u>	33.47%
<b>Expenditures</b>				
Salaries	130,000	46,443	83,557	35.73%
Benefits	30,000	10,798	19,202	35.99%
Purchased services	557,000	2,355	554,645	0.42%
Supplies and materials	6,000	3,138	2,862	52.30%
Other	8,000	-	8,000	0.00%
Total expenditures	<u>731,000</u>	<u>62,734</u>	<u>668,266</u>	8.58%
Excess (deficiency) of revenues over (under) expenditures	-	181,925	181,925	
Fund balance, 7/1/08	<u>263,591</u>	<u>263,591</u>	<u>-</u>	
Fund balance, ending	<u>\$ 263,591</u>	<u>\$ 445,516</u>	<u>\$ 181,925</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>36.06%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,097,000	\$ 260,397	\$ (836,603)	23.74%
Investment income	4,000	482	(3,518)	12.05%
Total revenues	<u>1,101,000</u>	<u>260,879</u>	<u>(840,121)</u>	23.69%
<b>Expenditures</b>				
Salaries	170,000	32,192	137,808	18.94%
Benefits	39,000	9,968	29,032	25.56%
Purchased services	880,000	1,869	878,131	0.21%
Supplies and materials	8,000	912	7,088	11.40%
Other	4,000	701	3,299	17.53%
Total expenditures	<u>1,101,000</u>	<u>45,642</u>	<u>1,055,358</u>	4.15%
Excess (deficiency) of revenues over (under) expenditures	-	215,237	215,237	
Fund balance, 7/1/09	<u>374,331</u>	<u>374,331</u>	<u>-</u>	
Fund balance, ending	<u>\$ 374,331</u>	<u>\$ 589,568</u>	<u>\$ 215,237</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>34.00%</u>			

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## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 367	\$ 1,523	\$ 1,156	314.99%
Charges for services			-	N/A
A Adult Outsource Program	5,274	-	(5,274)	-100.00%
B Drivers Education Program	73,879	91,913	18,034	24.41%
C Summer School Program	13,486	13,650	164	1.22%
Community School Programs				
D Day Care	308,455	366,519	58,064	18.82%
E Enrichment	80,045	103,917	23,872	29.82%
F Kinder Enrichment	14,601	20,515	5,914	40.50%
G Preschool	30,959	17,090	(13,869)	-44.80%
H Comm'y Educ Central Office	-	-	-	N/A
Facility Use				
I Building Share	13,297	16,196	2,899	21.80%
J Comm'y School Share	37,639	38,184	545	1.45%
K Charter school programs	34,435	29,509	(4,926)	-14.31%
L Other Programs	14,737	16,955	2,218	15.05%
Total revenues	627,174	715,971	88,797	14.16%
<b>Expenditures</b>				
Instruction				
A Adult Outsource Program	1,201	2,546	1,345	111.99%
B Drivers Education Program	38,249	70,130	31,881	83.35%
C Summer School Program	150,628	171,490	20,862	13.85%
Community School Programs	-			
D Day Care	303,442	381,332	77,890	25.67%
E Enrichment	37,085	44,180	7,095	19.13%
F Kinder Enrichment	30,184	26,662	(3,522)	-11.67%
G Preschool	118,419	53,056	(65,363)	-55.20%
H Comm'y Educ Central Office	-	5,000	5,000	N/A
Facility Use				
I Building Share	13,509	19,149	5,640	41.75%
J Comm'y School Share	30,584	54,242	23,658	77.35%
K Charter school programs	59,726	60,566	840	1.41%
L Other Programs	14,686	17,840	3,154	21.48%
Total expenditures	797,713	906,193	108,480	13.60%
Excess (deficiency) of revenues over (under) expenditures	(170,539)	(190,222)	(19,683)	11.54%
Fund balance, beginning	1,944,979	1,895,254	(49,725)	-2.56%
Fund balance, ending	\$ 1,774,440	\$ 1,705,032	\$ (69,408)	-3.91%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 60,000	\$ 367	\$ (59,633)	0.61%
Charges for services	<u>3,564,000</u>	<u>626,807</u>	<u>(2,937,193)</u>	17.59%
Total revenues	<u>3,624,000</u>	<u>627,174</u>	<u>(2,996,826)</u>	17.31%
<b>Expenditures</b>				
Instruction	<u>3,624,000</u>	<u>797,713</u>	<u>2,826,287</u>	22.01%
Total expenditures	<u>3,624,000</u>	<u>797,713</u>	<u>2,826,287</u>	22.01%
Excess (deficiency) of revenues over (under) expenditures	-	(170,539)	(170,539)	
Fund balance, 7/1/08	<u>1,944,979</u>	<u>1,944,979</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,944,979</u>	<u>\$ 1,774,440</u>	<u>\$ (170,539)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>53.67%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 20,000	\$ 1,523	\$ (18,477)	7.62%
Charges for services	<u>3,600,000</u>	<u>714,448</u>	<u>(2,885,552)</u>	19.85%
Total revenues	<u>3,620,000</u>	<u>715,971</u>	<u>(2,904,029)</u>	19.78%
<b>Expenditures</b>				
Instruction	<u>3,620,000</u>	<u>906,193</u>	<u>2,713,807</u>	25.03%
Total expenditures	<u>3,620,000</u>	<u>906,193</u>	<u>2,713,807</u>	25.03%
Excess (deficiency) of revenues over (under) expenditures	-	(190,222)	(190,222)	
Fund balance, 7/1/09	<u>1,895,254</u>	<u>1,895,254</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,895,254</u>	<u>\$ 1,705,032</u>	<u>\$ (190,222)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.36%</u>			

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# FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 201,000	\$ 29,519	\$ (171,481)	14.69%
Cash in lieu	568,000	46,618	(521,382)	8.21%
Total revenues	<u>769,000</u>	<u>76,137</u>	<u>(692,863)</u>	9.90%
<b>Expenditures</b>				
Purchased services	58,000	-	58,000	0.00%
Capital outlay	638,000	-	638,000	0.00%
Total expenditures	<u>696,000</u>	<u>-</u>	<u>696,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	73,000	76,137	3,137	
Fund balance, 7/1/08	<u>2,855,948</u>	<u>2,855,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,928,948</u>	<u>\$ 2,932,085</u>	<u>\$ 3,137</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>420.83%</u>			



St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 80,000	\$ 15,570	\$ (64,430)	19.46%
Cash in lieu	200,000	66,983	(133,017)	33.49%
Total revenues	<u>280,000</u>	<u>82,553</u>	<u>(197,447)</u>	29.48%
<b>Expenditures</b>				
Capital outlay	<u>3,431,948</u>	-	<u>3,431,948</u>	0.00%
Total expenditures	<u>3,431,948</u>	-	<u>3,431,948</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,151,948)	82,553	3,234,501	
Fund balance, 7/1/09	<u>3,146,530</u>	<u>3,146,530</u>	<u>-</u>	
Fund balance, ending	<u>\$ (5,418)</u>	<u>\$ 3,229,083</u>	<u>\$ 3,234,501</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-0.16%</u>			

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## GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

### **Federal Grants**

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

#### Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

#### McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 19,140	\$ 27,280	\$ 8,140	42.53%
State grants	-	346,622	346,622	N/A
Federal grants	704,147	180,177	(523,970)	-74.41%
Total revenues	<u>723,287</u>	<u>554,079</u>	<u>(169,208)</u>	-23.39%
<b>Expenditures</b>				
Salaries	1,054,058	1,178,250	124,192	11.78%
Benefits	240,978	287,567	46,589	19.33%
Purchased services	77,682	235,268	157,586	202.86%
Supplies and materials	138,478	1,009,220	870,742	628.79%
Other	44,464	44,518	54	0.12%
Capital outlay	-	9,805	9,805	N/A
Total expenditures	<u>1,555,660</u>	<u>2,764,628</u>	<u>1,208,968</u>	77.71%
Excess (deficiency) of revenues over (under) expenditures	(832,373)	(2,210,549)	(1,378,176)	-165.57%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u><u>\$ (832,373)</u></u>	<u><u>\$ (2,210,549)</u></u>	<u><u>\$ (1,378,176)</u></u>	-165.57%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 38,000	\$ 19,140	\$ (18,860)	50.37%
State grants	84,000	-	(84,000)	0.00%
Federal grants	<u>7,908,000</u>	<u>704,147</u>	<u>(7,203,853)</u>	8.90%
Total revenues	<u>8,030,000</u>	<u>723,287</u>	<u>(7,306,713)</u>	9.01%
<b>Expenditures</b>				
Salaries	5,747,000	1,054,058	4,692,942	18.34%
Benefits	1,150,000	240,978	909,022	20.95%
Purchased services	438,000	77,682	360,318	17.74%
Supplies and materials	421,000	138,478	282,522	32.89%
Other	58,000	44,464	13,536	76.66%
Capital outlay	<u>216,000</u>	<u>-</u>	<u>216,000</u>	0.00%
Total expenditures	<u>8,030,000</u>	<u>1,555,660</u>	<u>6,474,340</u>	19.37%
Excess (deficiency) of revenues over (under) expenditures	-	(832,373)	(832,373)	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (832,373)</u>	<u>\$ (832,373)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 40,000	\$ 27,280	\$ (12,720)	68.20%
State grants	700,000	346,622	(353,378)	49.52%
Federal grants	7,562,000	180,177	(7,381,823)	2.38%
ARRA-Federal Education Stimulus Funds	4,280,000	-	(4,280,000)	0.00%
Total revenues	<u>12,582,000</u>	<u>554,079</u>	<u>(12,027,921)</u>	4.40%
<b>Expenditures</b>				
Salaries	5,556,000	1,178,250	4,377,750	21.21%
Benefits	1,278,000	287,567	990,433	22.50%
Purchased services	3,080,000	235,268	2,844,732	7.64%
Supplies and materials	2,020,000	1,009,220	1,010,780	49.96%
Other	498,000	44,518	453,482	8.94%
Capital outlay	150,000	9,805	140,195	6.54%
Total expenditures	<u>12,582,000</u>	<u>2,764,628</u>	<u>9,817,372</u>	21.97%
Excess (deficiency) of revenues over (under) expenditures	-	(2,210,549)	(2,210,549)	
Fund balance, 7/1/09	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,210,549)</u>	<u>\$ (2,210,549)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

## NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-three schools. Twenty-six schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to September 30

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 2,750	\$ 287	\$ (2,463)	-89.56%
3 Charges for service	801,371	762,586	(38,785)	-4.84%
4 Miscellaneous	24,412	16,847	(7,565)	-30.99%
5 State match	-	-	-	N/A
6 Nat'l School Lunch/Breakfast Pgm	46,397	72,495	26,098	56.25%
7 Total revenues	<u>874,930</u>	<u>852,215</u>	<u>(22,715)</u>	-2.60%
8				
<b>9 Expenses</b>				
10 Salaries	502,650	487,112	(15,538)	-3.09%
11 Benefits	130,583	164,795	34,212	26.20%
12 Purchased services	65,655	9,707	(55,948)	-85.22%
13 Supplies and materials	455,215	513,965	58,750	12.91%
14 Repairs and maintenance	33,188	22,173	(11,015)	-33.19%
15 Other	-	-	-	N/A
16 Total expenses	<u>1,187,291</u>	<u>1,197,752</u>	<u>10,461</u>	0.88%
17				
18 Net income (loss), cash basis	(312,361)	(345,537)	(33,176)	10.62%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(36,070)	(36,249)	(179)	-0.50%
22 Commodities received	62,961	105,634	42,673	67.78%
23 Commodities used	<u>(78,556)</u>	<u>-</u>	<u>78,556</u>	100.00%
24				
25 Change in net assets	(364,026)	(276,152)	87,874	24.14%
26				
27 Net assets, beginning	<u>1,622,105</u>	<u>1,551,730</u>	<u>(70,375)</u>	-4.34%
28				
29 Net assets, ending	<u>\$ 1,258,079</u>	<u>\$ 1,275,578</u>	<u>\$ 17,499</u>	1.39%

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 20,000	\$ 2,750	\$ (17,250)	13.75%
3 Charges for service	3,892,000	801,371	(3,090,629)	20.59%
4 Miscellaneous	30,000	24,412	(5,588)	81.37%
5 State match	82,000	-	(82,000)	0.00%
6 Nat'l School Lunch/Breakfast Pgm	2,500,000	46,397	(2,453,603)	1.86%
7 Total revenues	<u>6,524,000</u>	<u>874,930</u>	<u>(5,649,070)</u>	13.41%
8				
<b>9 Expenses</b>				
10 Salaries	2,435,000	502,650	1,932,350	20.64%
11 Benefits	581,900	130,583	451,317	22.44%
12 Purchased services	400,000	65,655	334,345	16.41%
13 Supplies and materials	2,690,000	455,215	2,234,785	16.92%
14 Repairs and maintenance	60,000	33,188	26,812	55.31%
15 Other	100,000	-	100,000	0.00%
16 Total expenses	<u>6,266,900</u>	<u>1,187,291</u>	<u>5,079,609</u>	18.95%
17				
18 Net income (loss), cash basis	257,100	(312,361)	(569,461)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(135,000)	(36,070)	98,930	26.72%
22 Commodities received	390,000	62,961	(327,039)	16.14%
23 Commodities used	<u>(390,000)</u>	<u>(78,556)</u>	<u>311,444</u>	20.14%
24				
25 Change in net assets	122,100	(364,026)	(486,126)	
26				
27 Net assets, 7/1/08	<u>1,622,105</u>	<u>1,622,105</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,744,205</u>	<u>\$ 1,258,079</u>	<u>\$ (486,126)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>27.83%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 10,000	\$ 287	\$ (9,713)	2.87%
3 Charges for service	3,992,000	762,586	(3,229,414)	19.10%
4 Miscellaneous	78,000	16,847	(61,153)	21.60%
5 State match	105,000	-	(105,000)	0.00%
6 Nat'l School Lunch/Breakfast Pgm	3,300,000	72,495	(3,227,505)	2.20%
7 Total revenues	<u>7,485,000</u>	<u>852,215</u>	<u>(6,632,785)</u>	11.39%
8				
<b>9 Expenses</b>				
10 Salaries	2,980,000	487,112	2,492,888	16.35%
11 Benefits	810,000	164,795	645,205	20.35%
12 Purchased services	200,000	9,707	190,293	4.85%
13 Supplies and materials	3,085,000	513,965	2,571,035	16.66%
14 Repairs and maintenance	50,000	22,173	27,827	44.35%
15 Other	100,000	-	100,000	0.00%
16 Total expenses	<u>7,225,000</u>	<u>1,197,752</u>	<u>6,027,248</u>	16.58%
17				
18 Net income (loss), cash basis	260,000	(345,537)	(605,537)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(145,000)	(36,249)	108,751	25.00%
22 Commodities received	400,000	105,634	(294,366)	26.41%
23 Commodities used	<u>(400,000)</u>	<u>-</u>	<u>400,000</u>	0.00%
24				
25 Change in net assets	115,000	(276,152)	(391,152)	
26				
27 Net assets, 7/1/09	<u>1,551,730</u>	<u>1,551,730</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,666,730</u>	<u>\$ 1,275,578</u>	<u>\$ (391,152)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>23.07%</u>			

## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to September 30

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 38,781	\$ 8,472	\$ (30,309)	-78.15%
Equalization	591,500	422,000	(169,500)	-28.66%
Miscellaneous	64,340	9,162	(55,178)	-85.76%
Total revenues	<u>694,621</u>	<u>439,634</u>	<u>(254,987)</u>	-36.71%
<b>Expenditures</b>				
Salaries	43,019	44,380	1,361	3.16%
Benefits	8,424	9,771	1,347	15.99%
Purchased services				
Professional services	4,039	25,743	21,704	537.36%
Self insurance pools	457,374	481,251	23,877	5.22%
Claims paid	122,672	126,278	3,606	2.94%
Supplies	-	3,428	3,428	N/A
Other	350	533	183	52.29%
Capital outlay	-	178	(178)	N/A
Total expenses	<u>635,878</u>	<u>691,562</u>	<u>55,328</u>	8.70%
Excess (deficiency) of revenues over (under) expenditures	58,743	(251,928)	(310,671)	-528.86%
Fund balance, beginning	<u>4,450,725</u>	<u>5,828,420</u>	<u>1,377,695</u>	30.95%
Fund balance, ending	<u>\$ 4,509,468</u>	<u>\$ 5,576,492</u>	<u>\$ 1,067,024</u>	23.66%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 120,000	\$ 38,781	\$ (81,219)	32.32%
Equalization	2,366,000	591,500	(1,774,500)	25.00%
Miscellaneous	-	64,340	64,340	N/A
Total revenues	<u>2,486,000</u>	<u>694,621</u>	<u>(1,791,379)</u>	27.94%
<b>Expenditures</b>				
Salaries	223,000	43,019	179,981	19.29%
Benefits	47,000	8,424	38,576	17.92%
Purchased services	1,145,000	461,413	683,587	40.30%
Claims paid	1,066,000	122,672	943,328	11.51%
Other	-	350	(350)	N/A
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>	0.00%
Total expenses	<u>2,486,000</u>	<u>635,878</u>	<u>1,850,122</u>	25.58%
Excess (deficiency) of revenues over (under) expenditures	-	58,743	58,743	
Fund balance, 7/1/08	<u>4,450,725</u>	<u>4,450,725</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,450,725</u>	<u>\$ 4,509,468</u>	<u>\$ 58,743</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>179.03%</u>		



St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 100,000	\$ 8,472	\$ (91,528)	8.47%
Equalization	1,688,000	422,000	(1,266,000)	25.00%
Miscellaneous	700,000	9,162	(690,838)	1.31%
Total revenues	<u>2,488,000</u>	<u>439,634</u>	<u>(2,048,366)</u>	17.67%
<b>Expenditures</b>				
Salaries	223,000	44,380	178,620	19.90%
Benefits	49,000	9,771	39,229	19.94%
Purchased services	1,145,000	506,994	638,006	44.28%
Claims paid	980,000	126,278	853,722	12.89%
Supplies	86,000	3,428	82,572	3.99%
Other	5,000	533	4,467	10.66%
Capital outlay	-	178	(178)	N/A
Total expenses	<u>2,488,000</u>	<u>691,562</u>	<u>1,796,438</u>	27.80%
Excess (deficiency) of revenues over (under) expenditures	-	(251,928)	(251,928)	
Fund balance, 7/1/09	<u>5,828,420</u>	<u>5,828,420</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,828,420</u>	<u>\$ 5,576,492</u>	<u>\$ (251,928)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>234.26%</u>			

## STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 9,543	\$ 1,860	\$ (7,683)	19.49%
Athletic activities	253,063	458,576	205,513	181.21%
Pupil activities	292,021	459,438	167,417	157.33%
PTO/Gift activities	43,553	27,010	(16,543)	62.02%
Total revenues	<u>598,180</u>	<u>946,884</u>	<u>348,704</u>	158.29%
<b>Expenditures</b>				
Athletic activities	169,415	265,821	96,406	156.91%
Pupil activities	170,834	299,188	128,354	175.13%
PTO/Gift activities	17,104	11,926	(5,178)	69.73%
Total expenditures	<u>357,353</u>	<u>576,935</u>	<u>219,582</u>	161.45%
Excess (deficiency) of revenues over (under) expenditures	240,827	369,949	129,122	
<b>Other Financing Sources</b>				
Transfer from General Fund	-	244,650	244,650	N/A
Transfer from Student Activities (Fund 74)	-	335,219	335,219	N/A
Total other financing sources	-	579,869	579,869	N/A
Net change in fund balance	240,827	949,818	708,991	
Fund balance, beginning	<u>1,970,875</u>	<u>1,785,293</u>	<u>(185,582)</u>	
Fund balance, ending	<u>\$ 2,211,702</u>	<u>\$ 2,735,111</u>	<u>\$ 523,409</u>	

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 59,000	\$ 9,543	\$ (49,457)	16.17%
Athletic activities	908,000	253,063	(654,937)	27.87%
Pupil activities	1,350,000	292,021	(1,057,979)	21.63%
PTO/Gift activities	99,000	43,553	(55,447)	43.99%
Total revenues	<u>2,416,000</u>	<u>598,180</u>	<u>(1,817,820)</u>	24.76%
<b>Expenditures</b>				
Athletic activities	1,149,000	169,415	979,585	14.74%
Pupil activities	1,395,000	170,834	1,224,166	12.25%
PTO/Gift activities	87,000	17,104	69,896	19.66%
Total expenditures	<u>2,631,000</u>	<u>357,353</u>	<u>2,273,647</u>	13.58%
Excess (deficiency) of revenues over (under) expenditures	(215,000)	240,827	455,827	
<b>Other Financing Sources</b>				
Transfer from General Fund	115,000	-	(115,000)	0.00%
Transfer from Student Activities (Fund 74)	100,000	-	(100,000)	0.00%
	<u>215,000</u>	<u>-</u>	<u>(215,000)</u>	0.00%
Net change in fund balance	-	240,827	240,827	
Fund balance, 7/1/08	<u>1,970,875</u>	<u>1,970,875</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,970,875</u>	<u>\$ 2,211,702</u>	<u>\$ 240,827</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.91%</u>			

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 32,000	\$ 1,860	\$ (30,140)	5.81%
Athletic activities	1,099,000	458,576	(640,424)	41.73%
Pupil activities	1,836,000	459,438	(1,376,562)	25.02%
PTO/Gift activities	<u>437,000</u>	<u>27,010</u>	<u>(409,990)</u>	6.18%
Total revenues	<u>3,404,000</u>	<u>946,884</u>	<u>(2,457,116)</u>	27.82%
<b>Expenditures</b>				
Athletic activities	1,247,000	265,821	981,179	21.32%
Pupil activities	1,836,000	299,188	1,536,812	16.30%
PTO/Gift activities	<u>437,000</u>	<u>11,926</u>	<u>425,074</u>	2.73%
Total expenditures	<u>3,520,000</u>	<u>576,935</u>	<u>2,943,065</u>	16.39%
Excess (deficiency) of revenues over (under) expenditures	(116,000)	369,949	485,949	
<b>Other Financing Sources</b>				
Transfer from General Fund	60,000	244,650	184,650	407.75%
Transfer from Student Activities (Fund 74)	<u>-</u>	<u>335,219</u>	<u>335,219</u>	N/A
	60,000	579,869	519,869	966.45%
Net change in fund balance	(56,000)	949,818	1,005,818	
Fund balance, 7/1/09	<u>1,785,293</u>	<u>1,785,293</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,729,293</u>	<u>\$ 2,735,111</u>	<u>\$ 1,005,818</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>49.13%</u>			

## STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to September 30

	FY09 July - September Actual	FY10 July - September Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 82,872	\$ 17,100	\$ (65,772)	-79.37%
Middle Schools	89,392	39,126	(50,266)	-56.23%
High Schools	165,795	107,620	(58,175)	-35.09%
Other additions	10,967	856	(10,111)	-92.19%
Total additions	349,026	164,702	(184,324)	-52.81%
<b>Deductions</b>				
Elementary Schools	15,816	8,253	(7,563)	-47.82%
Middle Schools	59,467	10,545	(48,922)	-82.27%
High Schools	155,048	71,996	(83,052)	-53.57%
Other deductions	6,621	1,625	(4,996)	-75.46%
Total deductions	236,952	92,419	(144,533)	-61.00%
Change in undistributed monies	112,074	72,283	(39,791)	-35.50%
<b>Transfers in (out)</b>				
Transfer to Special Activities (Fund 23)	-	(335,219)	(335,219)	N/A
Change in undistributed monies after transfers	112,074	(262,936)	(375,010)	-334.61%
Undistributed monies, beginning	1,183,754	1,065,360	(118,394)	-10.00%
Undistributed monies, ending	\$ 1,295,828	\$ 802,424	\$ (493,404)	-38.08%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 455,000	\$ 82,872	\$ (372,128)	18.21%
Middle Schools	1,046,000	89,392	(956,608)	8.55%
High Schools	1,298,000	165,795	(1,132,205)	12.77%
Other additions	101,000	10,967	(90,033)	10.86%
Total additions	2,900,000	349,026	(2,550,974)	12.04%
<b>Deductions</b>				
Elementary Schools	456,000	15,816	440,184	3.47%
Middle Schools	1,028,000	59,467	968,533	5.78%
High Schools	1,276,000	155,048	1,120,952	12.15%
Other deductions	40,000	6,621	33,379	16.55%
Total deductions	2,800,000	236,952	2,563,048	8.46%
Change in undistributed monies	100,000	112,074	12,074	
Undistributed monies, 7/1/08	1,183,754	1,183,754	-	
Undistributed monies, ending	<u>\$ 1,283,754</u>	<u>\$ 1,295,828</u>	<u>\$ 12,074</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>45.85%</u>			



St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 183,000	\$ 17,100	\$ (165,900)	9.34%
Middle Schools	445,000	39,126	(405,874)	8.79%
High Schools	590,000	107,620	(482,380)	18.24%
Other additions	26,000	856	(25,144)	3.29%
Total additions	1,244,000	164,702	(1,079,298)	13.24%
<b>Deductions</b>				
Elementary Schools	183,000	8,253	174,747	4.51%
Middle Schools	445,000	10,545	434,455	2.37%
High Schools	590,000	71,996	518,004	12.20%
Other deductions	26,000	1,625	24,375	6.25%
Total deductions	1,244,000	92,419	1,151,581	7.43%
Change in undistributed monies	-	72,283	72,283	
<b>Transfers in (out)</b>				
Transfer to Special Activities (Fund 23)	-	(335,219)	(335,219)	N/A
Change in undistributed monies after transfers	-	(262,936)	(262,936)	
Undistributed monies, 7/1/09	1,065,360	1,065,360	-	
Undistributed monies, ending	<u>\$ 1,065,360</u>	<u>\$ 802,424</u>	<u>\$ (262,936)</u>	
	<u>85.64%</u>			

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## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 3,000	\$ 544	\$ (2,456)	18.13%
Contributions	70,000	7,322	(62,678)	10.46%
Total additions	<u>73,000</u>	<u>7,866</u>	<u>(65,134)</u>	10.78%
<b>Deductions</b>				
Scholarships	<u>90,000</u>	<u>40,500</u>	<u>49,500</u>	45.00%
Total deductions	<u>90,000</u>	<u>40,500</u>	<u>49,500</u>	45.00%
Change in net assets	(17,000)	(32,634)	(15,634)	
Net assets, 7/1/08	<u>213,750</u>	<u>213,750</u>	<u>-</u>	
Net assets, ending	<u>\$ 196,750</u>	<u>\$ 181,116</u>	<u>\$ (15,634)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>218.61%</u>			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,000	\$ 111	\$ (889)	11.10%
Contributions	60,000	14,430	(45,570)	24.05%
Total additions	<u>61,000</u>	<u>14,541</u>	<u>(46,459)</u>	23.84%
<b>Deductions</b>				
Scholarships	<u>90,000</u>	<u>52,350</u>	<u>37,650</u>	58.17%
Total deductions	<u>90,000</u>	<u>52,350</u>	<u>37,650</u>	58.17%
Change in net assets	(29,000)	(37,809)	(8,809)	
Net assets, 7/1/09	<u>218,457</u>	<u>218,457</u>	<u>-</u>	
Net assets, ending	<u>\$ 189,457</u>	<u>\$ 180,648</u>	<u>\$ (8,809)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>210.51%</u>			

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## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to September 30, 2008

	FY09 Adopted Budget	FY09 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 2,500	\$ 458	\$ (2,042)	18.32%
Charges for services	84,400	6,045	(78,355)	7.16%
Contributions	54,000	3,000	(51,000)	5.56%
Total revenues	140,900	9,503	(131,397)	6.74%
<b>Expenditures</b>				
Salaries	129,200	27,948	101,252	21.63%
Benefits	33,668	5,883	27,785	17.47%
Purchased services	39,950	-	39,950	0.00%
Supplies and materials	9,200	1,518	7,682	16.50%
Capital outlay	35,675	833	34,842	2.33%
Total expenditures	247,693	36,182	211,511	14.61%
Excess (deficiency) of revenues over (under) expenditures	(106,793)	(26,679)	80,114	
<b>Other Financing Sources</b>				
Transfer from General Fund	67,000	11,750	(55,250)	17.54%
Net change in fund balance	(39,793)	(14,929)	24,864	
Fund balance, 7/1/08	159,102	159,102	-	
Fund balance, ending	\$ 119,309	\$ 144,173	\$ 24,864	
Expected year-end fund balance as percentage of annual expenditure budget	48.17%			



St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to September 30, 2009

	FY10 Adopted Budget	FY10 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,500	\$ 72	\$ (1,428)	4.80%
Charges for services	92,300	3,334	(88,966)	3.61%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>135,800</u>	<u>3,406</u>	<u>(132,394)</u>	2.51%
<b>Expenditures</b>				
Salaries	135,660	26,188	109,472	19.30%
Benefits	34,427	6,539	27,888	18.99%
Purchased services	31,250	770	30,480	2.46%
Supplies and materials	10,500	1,075	9,425	10.24%
Capital outlay	40,000	2,147	37,853	5.37%
Total expenditures	<u>251,837</u>	<u>36,719</u>	<u>215,118</u>	14.58%
Excess (deficiency) of revenues over (under) expenditures	(116,037)	(33,313)	82,724	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>79,000</u>	<u>19,750</u>	<u>(59,250)</u>	25.00%
Net change in fund balance	(37,037)	(13,563)	23,474	
Fund balance, 7/1/09	<u>155,755</u>	<u>155,755</u>	<u>-</u>	
Fund balance, ending	<u>\$ 118,718</u>	<u>\$ 142,192</u>	<u>\$ 23,474</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>47.14%</u>			

# **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
Monthly Investment Report  
September 30, 2009

Fund	Colostrust	Csafe	Wells Fargo	Liberty Savings	PAMG	United Western Bank	Annualized Percent	Current Month Interest	Total
General	\$ 30,601,050	\$ -	\$ -	\$ -	\$ -	\$ -	0.32	\$ 8,736	\$ 30,601,050
Carbon Valley	-	122,937	-	-	-	-	0.26	28	122,937
Flagstaff	-	276,987	-	-	-	-	0.26	63	276,987
Self-Insurance	2,264,314	-	-	-	-	-	0.32	602	2,264,314
Self-Insurance	-	-	-	-	3,006,281	-	0.05	3	3,006,281
Self-Insurance Total									5,270,595
Colorado Preschool	507,695	-	-	-	-	-	0.32	139	507,695
Capital Reserve	2,848,881	-	-	-	-	-	0.32	434	2,848,881
Stud Act Carbon Valley	-	21,529	-	-	-	-	0.26	5	21,529
Stud Act Flagstaff	-	154,186	-	-	-	-	0.26	35	154,186
Student Activity Spec Revenue	2,221,059	-	-	-	-	-	0.32	591	2,221,059
Special Revenue Total									2,396,774
Vance Brand Civic Auditorium	84,531	-	-	-	-	-	0.32	22	84,531
Community School	1,664,243	-	-	-	-	-	0.32	443	1,664,243
CVA Community School	-	86,027	-	-	-	-	0.26	19	86,027
Community School Total									1,750,270
Fair Contributions	-	-	-	3,314,504	-	-	0.55	949	3,314,504
Bond	-	-	31,162,447	-	-	-	-	143	31,162,447
Building	51,204,328	-	-	-	-	-	0.32	18,980	51,204,328
Building	-	-	-	-	-	29,000,000	2.90	0	29,000,000
Building	-	-	-	586,567	-	-	0.15	72	586,567
Building	-	-	-	-	23,577,969	-	0.05	340	23,577,969
Building Total									104,368,864
Nutrition Service	349,713	-	-	-	-	-	0.32	93	349,713
Scholarship	134,815	-	-	-	-	-	0.32	36	134,815
Student Activity	-	-	-	551,252	-	-	0.15	137	551,252
<b>Total</b>	<b>\$ 91,880,628</b>	<b>\$ 661,666</b>	<b>\$ 31,162,447</b>	<b>\$ 4,452,322</b>	<b>\$ 26,584,251</b>	<b>\$ 29,000,000</b>			<b>\$ 183,741,313</b>

