



Student Achievement è Well-Being è Partnerships

September 2011 Quarterly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, and other expenditures for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of September 30,

	<u>2010</u>	<u>2011</u>
Assets		
Cash and investments	\$ 40,275,548	\$ 38,578,139
Accounts receivable	47,673	19,677
Grants receivable	-	127,216
Taxes receivable	1,049,191	317,134 A
Inventories	282,482	376,108
Total assets	<u>\$ 41,654,894</u>	<u>\$ 39,418,274</u>
Liabilities		
Accounts payable	\$ 99,935	\$ 35,939
Accrued salaries and benefits	1,494,227	1,527,055 B
Payroll withholdings	8,141,404	5,373,514
Deferred revenues	1,978,532	1,194,847 A, C
Total liabilities	<u>11,714,098</u>	<u>8,131,355</u>
Fund balances		
Nonspendable: inventories	282,482	376,108
Restricted: TABOR	6,474,885	6,564,440
Restricted: dental self-insurance trust	-	102,439
Committed: contingency	4,316,590	4,376,294
Assigned: Mill Levy Override	17,454,425	16,583,100
Assigned: current year obligations	1,412,414	2,834,559
Unassigned	-	449,979
Total fund balance	<u>29,940,796</u>	<u>31,286,919</u>
Total liabilities and fund balance	<u>\$ 41,654,894</u>	<u>\$ 39,418,274</u>

Footnote:

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 693,430	\$ 724,623	\$ 31,193	4.50%
4 Specific ownership taxes	1,005,697	1,048,854	43,157	4.29%
5 Mil levy override	191,389	191,060	(329)	-0.17%
6 Investment income	68,248	49,377	(18,871)	-27.65%
7 Charges for service	356,854	502,748	145,894	40.88%
8 Miscellaneous	430,081	476,378	46,297	10.76%
9 Total local revenues	<u>2,745,699</u>	<u>2,993,040</u>	<u>247,341</u>	9.01%
10 State				
11 Equalization, net	25,373,753	24,764,283	(609,470)	-2.40%
12 Special Education	2,901,016	3,088,202	187,186	6.45%
13 Vocational Education	229,712	-	(229,712)	-100.00%
14 Transportation	1,423,046	-	(1,423,046)	-100.00%
15 Gifted and Talented	146,204	149,542	3,338	2.28%
16 English Language Proficiency Act	-	-	-	N/A
17 Total state revenues	<u>30,073,731</u>	<u>28,002,027</u>	<u>(2,071,704)</u>	-6.89%
18 Federal				
19 Adult Education	-	9,707	9,707	N/A
20 BOCES	11,123	6,371	(4,752)	-42.72%
21 Total federal revenues	<u>11,123</u>	<u>16,078</u>	<u>4,955</u>	44.55%
22 Total revenues	<u>32,830,553</u>	<u>31,011,145</u>	<u>(1,819,408)</u>	-5.54%
23				
24 Expenditures				
25 Salaries	22,834,136	22,821,303	(12,833)	-0.06%
26 Benefits	6,627,109	6,704,569	77,460	1.17%
27 Purchased services	1,414,838	1,190,339	(224,499)	-15.87%
28 Supplies and materials	2,852,289	2,527,864	(324,425)	-11.37%
29 Other	132,627	76,732	(55,895)	-42.14%
30 Allocation to charter schools	3,839,681	4,775,905	936,224	24.38%
31 Capital outlay	365,792	624,605	258,813	70.75%
32 Total expenditures	<u>38,066,472</u>	<u>38,721,317</u>	<u>654,845</u>	1.72%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(5,235,919)	(7,710,172)	(2,474,253)	-47.26%
36				
37 Other Financing (Uses)				
38 Transfers to Student Activity (Fund 23)	(165,950)	-	165,950	100.00%
39 Transfers to Vance Brand (Fund 26)	(19,750)	-	19,750	100.00%
40 Total transfers	<u>(185,700)</u>	<u>-</u>	<u>185,700</u>	100.00%
41				
42 Net change in fund balance	(5,421,619)	(7,710,172)	(2,288,553)	-42.21%
43 Fund balance, beginning	<u>35,362,415</u>	<u>38,997,091</u>	<u>3,634,676</u>	10.28%
44 Fund balance, ending	<u>\$ 29,940,796</u>	<u>\$ 31,286,919</u>	<u>\$ 1,346,123</u>	4.50%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,613,000	\$ 693,430	\$ (59,919,570)	1.14%
4 Specific ownership taxes	6,170,000	1,005,697	(5,164,303)	16.30%
5 Mil levy override	17,454,000	191,389	(17,262,611)	1.10%
6 Investment income	277,000	68,248	(208,752)	24.64%
7 Charges for service	4,106,000	356,854	(3,749,146)	8.69%
8 Miscellaneous	1,522,000	430,081	(1,091,919)	28.26%
9 Total local revenues	<u>90,142,000</u>	<u>2,745,699</u>	<u>(87,396,301)</u>	3.05%
10 State				
11 Equalization, net	99,498,000	25,373,753	(74,124,247)	25.50%
12 Special Education	3,309,000	2,901,016	(407,984)	87.67%
13 Vocational Education	900,000	229,712	(670,288)	25.52%
14 Transportation	1,154,000	1,423,046	269,046	123.31%
15 Gifted and Talented	216,000	146,204	(69,796)	67.69%
16 English Language Proficiency Act	273,000	-	(273,000)	0.00%
17 Total state revenues	<u>105,350,000</u>	<u>30,073,731</u>	<u>(75,276,269)</u>	28.55%
18 Federal				
19 Adult Education	155,000	-	(155,000)	0.00%
20 BOCES	100,000	11,123	(88,877)	11.12%
21 Total federal revenues	<u>255,000</u>	<u>11,123</u>	<u>(243,877)</u>	4.36%
22 Total revenues	<u>195,747,000</u>	<u>32,830,553</u>	<u>(162,916,447)</u>	16.77%
23 Designated and reserved fund balance	<u>5,479,055</u>	<u>-</u>	<u>(5,479,055)</u>	0.00%
24	<u>201,226,055</u>	<u>32,830,553</u>	<u>(168,395,502)</u>	16.32%
25				
26 Expenditures				
27 Salaries	120,996,507	22,834,136	98,162,371	18.87%
28 Benefits	30,051,151	6,627,109	23,424,042	22.05%
29 Purchased services	9,403,232	1,414,838	7,988,394	15.05%
30 Supplies and materials	14,559,737	2,852,289	11,707,448	19.59%
31 Other	823,591	132,627	690,964	16.10%
32 Allocation to charter schools	17,766,656	3,839,681	13,926,975	21.61%
33 Capital outlay	1,237,050	365,792	871,258	29.57%
34 Prior year obligations	5,479,055	-	5,479,055	0.00%
35 Total expenditures	<u>200,316,979</u>	<u>38,066,472</u>	<u>162,250,507</u>	19.00%
36 Excess (deficiency) of revenues				
37 over (under) expenditures	909,076	(5,235,919)	(6,144,995)	
38				
39 Other Financing Uses				
40 Transfers to Student Activity (Fund 23)	(266,000)	(165,950)	100,050	62.39%
41 Transfers to Vance Brand (Fund 26)	(79,000)	(19,750)	59,250	25.00%
42 Total transfers	<u>(345,000)</u>	<u>(185,700)</u>	<u>159,300</u>	53.83%
43				
44 Net change in fund balance	564,076	(5,421,619)	(5,985,695)	
45 Fund balance, beginning	29,883,360	35,362,415	5,479,055	
46 Fund balance, ending	<u>\$ 30,447,436</u>	<u>\$ 29,940,796</u>	<u>\$ (506,640)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>15.20%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,956,000	\$ 724,623	\$ (58,231,377)	1.23%
4 Specific ownership taxes	6,870,000	1,048,854	(5,821,146)	15.27%
5 Mil levy override	16,458,000	191,060	(16,266,940)	1.16%
6 Investment income	241,000	49,377	(191,623)	20.49%
7 Charges for service	4,339,000	502,748	(3,836,252)	11.59%
8 Miscellaneous	2,232,000	476,378	(1,755,622)	21.34%
9 Total local revenues	<u>89,096,000</u>	<u>2,993,040</u>	<u>(86,102,960)</u>	3.36%
10 State				
11 Equalization, net	99,168,000	24,764,283	(74,403,717)	24.97%
12 Special Education	3,288,000	3,088,202	(199,798)	93.92%
13 Vocational Education	613,470	-	(613,470)	0.00%
14 Transportation	1,177,000	-	(1,177,000)	0.00%
15 Gifted and Talented	249,000	149,542	(99,458)	60.06%
16 English Language Proficiency Act	492,000	-	(492,000)	0.00%
17 Total state revenues	<u>104,987,470</u>	<u>28,002,027</u>	<u>(76,985,443)</u>	26.67%
18 Federal				
19 Adult Education	158,000	9,707	(148,293)	6.14%
20 BOCES	102,000	6,371	(95,629)	6.25%
21 Build America Bond Rebates	1,522,409	-	(1,522,409)	0.00%
22 Total federal revenues	<u>1,782,409</u>	<u>16,078</u>	<u>(1,766,331)</u>	0.90%
23 Total revenues	<u>195,865,879</u>	<u>31,011,145</u>	<u>(164,854,734)</u>	15.83%
24 Designated and reserved fund balance	<u>1,973,000</u>	<u>-</u>	<u>(1,973,000)</u>	0.00%
25	<u>197,838,879</u>	<u>31,011,145</u>	<u>(166,827,734)</u>	15.67%
26				
27 Expenditures				
28 Salaries	121,747,495	22,821,303	98,926,192	18.74%
29 Benefits	32,855,048	6,704,569	26,150,479	20.41%
30 Purchased services	10,035,185	1,190,339	8,844,846	11.86%
31 Supplies and materials	13,256,020	2,527,864	10,728,156	19.07%
32 Other	769,753	76,732	693,021	9.97%
33 Allocation to charter schools	20,420,563	4,775,905	15,644,658	23.39%
34 Capital outlay	672,868	624,605	48,263	92.83%
35 Prior year obligations	1,973,000	-	1,973,000	0.00%
36 Total expenditures	<u>201,729,932</u>	<u>38,721,317</u>	<u>163,008,615</u>	19.19%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(3,891,053)	(7,710,172)	(3,819,119)	
39				
40 Other Financing Sources (Uses)				
41 Transfers to other funds	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>	0.00%
42				
43 Net change in fund balance	(3,896,053)	(7,710,172)	(3,814,119)	
44 Fund balance, beginning	<u>37,024,091</u>	<u>38,997,091</u>	<u>1,973,000</u>	
45 Fund balance, ending	<u>\$ 33,128,038</u>	<u>\$ 31,286,919</u>	<u>\$ (1,841,119)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>16.42%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,000,000	\$ 377,543	\$ (32,622,457)	1.14%
Investment income	90,000	310	(89,690)	0.34%
Total revenues	<u>33,090,000</u>	<u>377,853</u>	<u>(32,712,147)</u>	1.14%
Expenditures				
Debt principal	12,560,000	-	12,560,000	0.00%
Debt interest - Dec 15 & June 15	23,744,083	-	23,744,083	0.00%
Fiscal charges	7,050	-	7,050	0.00%
Total expenditures	<u>36,311,133</u>	<u>-</u>	<u>36,311,133</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,221,133)	377,853	3,598,986	
Fund balance, beginning	<u>32,890,953</u>	<u>32,890,953</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,669,820</u>	<u>\$ 33,268,806</u>	<u>\$ 3,598,986</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>81.71%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,500,000	\$ 399,212	\$ (33,100,788)	1.19%
Investment income	1,400	296	(1,104)	21.14%
Total revenues	<u>33,501,400</u>	<u>399,508</u>	<u>(33,101,892)</u>	1.19%
Expenditures				
Debt principal	13,060,000	-	13,060,000	0.00%
Debt interest - Dec 15 & June 15	22,477,383	-	22,477,383	0.00%
Fiscal charges	7,050	-	7,050	0.00%
Total expenditures	<u>35,544,433</u>	<u>-</u>	<u>35,544,433</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(2,043,033)	399,508	2,442,541	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,038,712</u>	<u>\$ 30,481,253</u>	<u>\$ 2,442,541</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>78.88%</u>			

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200,000	\$ 713,510	\$ (486,490)	59.46%
Miscellaneous	-	10,000	10,000	N/A
Total revenues	<u>1,200,000</u>	<u>723,510</u>	<u>(476,490)</u>	60.29%
Expenditures				
Salaries	500,000	163,706	336,294	32.74%
Benefits	115,000	37,116	77,884	32.27%
Purchased services	5,000,000	1,455,640	3,544,360	29.11%
Supplies	3,000,000	81,848	2,918,152	2.73%
Construction projects	100,000,000	14,147,720	85,852,280	14.15%
Other	500,000	303,131	196,869	60.63%
Interest expense	<u>16,000</u>	<u>7,381</u>	<u>8,619</u>	46.13%
Total expenditures	<u>109,131,000</u>	<u>16,196,542</u>	<u>92,934,458</u>	14.84%
Excess (deficiency) of revenues over (under) expenditures	(107,931,000)	(15,473,032)	92,457,968	
Fund balance, beginning	<u>158,977,539</u>	<u>158,977,539</u>	<u>-</u>	
Fund balance, ending	<u>\$ 51,046,539</u>	<u>\$ 143,504,507</u>	<u>\$ 92,457,968</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>46.78%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	109,718	\$ (690,282)	13.71%
Miscellaneous	-	-	-	N/A
Total revenues	<u>800,000</u>	<u>109,718</u>	<u>(690,282)</u>	13.71%
Expenditures				
Salaries	659,565	153,792	505,773	23.32%
Benefits	156,217	38,741	117,476	24.80%
Purchased services	5,000,000	379,726	4,620,274	7.59%
Supplies	3,000,000	281,524	2,718,476	9.38%
Construction projects	90,940,955	7,748,824	83,192,131	8.52%
Other	<u>12,000</u>	<u>8,915</u>	<u>3,085</u>	74.29%
Total expenditures	<u>99,768,737</u>	<u>8,611,522</u>	<u>91,157,215</u>	8.63%
Excess (deficiency) of revenues over (under) expenditures	(98,968,737)	(8,501,804)	90,466,933	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ (2,691,827)</u>	<u>\$ 87,775,106</u>	<u>\$ 90,466,933</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-2.70%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund, although no longer statutorily required, is maintained by the District to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to September 30

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 1,353,312	\$ 663,750	\$ (689,562)	-50.95%
Investment income	3,669	2,024	(1,645)	-44.84%
Miscellaneous	-	15,000	15,000	N/A
Total revenues	<u>1,356,981</u>	<u>680,774</u>	<u>(676,207)</u>	-49.83%
Expenditures				
Capital outlay	<u>903,448</u>	<u>580,883</u>	<u>(322,565)</u>	-35.70%
Total expenditures	<u>903,448</u>	<u>580,883</u>	<u>(322,565)</u>	-35.70%
Excess (deficiency) of revenues over (under) expenditures	453,533	99,891	(353,642)	-77.97%
Fund balance, beginning	<u>4,587,260</u>	<u>6,115,163</u>	<u>1,527,903</u>	33.31%
Fund balance, ending	<u>\$ 5,040,793</u>	<u>\$ 6,215,054</u>	<u>\$ 1,174,261</u>	23.30%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,909,000	\$ 1,353,312	\$ (3,555,688)	27.57%
Investment income	20,000	3,669	(16,331)	18.35%
Total revenues	<u>4,929,000</u>	<u>1,356,981</u>	<u>(3,572,019)</u>	27.53%
Expenditures				
Capital outlay	<u>8,378,000</u>	<u>903,448</u>	<u>7,474,552</u>	10.78%
Total expenditures	<u>8,378,000</u>	<u>903,448</u>	<u>7,474,552</u>	10.78%
Excess (deficiency) of revenues over (under) expenditures	(3,449,000)	453,533	3,902,533	
Fund balance, beginning	<u>4,587,260</u>	<u>4,587,260</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,138,260</u>	<u>\$ 5,040,793</u>	<u>\$ 3,902,533</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>13.59%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 663,750	\$ (1,991,250)	25.00%
Investment income	15,000	2,024	(12,976)	13.49%
Total revenues	<u>2,670,000</u>	<u>680,774</u>	<u>(1,989,226)</u>	25.50%
Expenditures				
Capital outlay	<u>7,029,923</u>	<u>580,883</u>	<u>6,449,040</u>	8.26%
Total expenditures	<u>7,029,923</u>	<u>580,883</u>	<u>6,449,040</u>	8.26%
Excess (deficiency) of revenues over (under) expenditures	(4,359,923)	99,891	4,459,814	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,755,240</u>	<u>\$ 6,215,054</u>	<u>\$ 4,459,814</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>24.97%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 940,000	\$ 231,409	\$ (708,591)	24.62%
Investment income	2,000	306	(1,694)	15.30%
Total revenues	<u>942,000</u>	<u>231,715</u>	<u>(710,285)</u>	24.60%
Expenditures				
Salaries	180,000	27,182	152,818	15.10%
Benefits	52,000	8,789	43,211	16.90%
Purchased services	890,000	2,447	887,553	0.27%
Supplies and materials	7,000	-	7,000	0.00%
Other	20,000	640	19,360	3.20%
Total expenditures	<u>1,149,000</u>	<u>39,058</u>	<u>1,109,942</u>	3.40%
Excess (deficiency) of revenues over (under) expenditures	(207,000)	192,657	399,657	
Fund balance, beginning	<u>537,205</u>	<u>537,205</u>	<u>-</u>	
Fund balance, ending	<u>\$ 330,205</u>	<u>\$ 729,862</u>	<u>\$ 399,657</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>28.74%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 928,523	\$ 220,346	\$ (708,177)	23.73%
Investment income	1,500	102	(1,398)	6.80%
Total revenues	<u>930,023</u>	<u>220,448</u>	<u>(709,575)</u>	23.70%
Expenditures				
Salaries	130,623	27,467	103,156	21.03%
Benefits	39,000	7,894	31,106	20.24%
Purchased services	732,200	4,524	727,676	0.62%
Supplies and materials	6,700	184	6,516	2.75%
Other	22,500	-	22,500	0.00%
Capital outlay	200,000	-	200,000	0.00%
Total expenditures	<u>1,131,023</u>	<u>40,069</u>	<u>1,090,954</u>	3.54%
Excess (deficiency) of revenues over (under) expenditures	(201,000)	180,379	381,379	
Fund balance, beginning	<u>812,773</u>	<u>812,773</u>	<u>-</u>	
Fund balance, ending	<u>\$ 611,773</u>	<u>\$ 993,152</u>	<u>\$ 381,379</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.09%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
3. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition and donations, Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to September 30

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 946	\$ 285	\$ (661)	-69.87%
Charges for services			-	N/A
A Adult Outsource Program	459	1,202	743	161.87%
B Drivers Education Program	93,964	103,523	9,559	10.17%
C Summer School Program	14,535	11,418	(3,117)	-21.44%
Community School Programs				
D Day Care	371,470	423,636	52,166	14.04%
E Enrichment	101,070	87,815	(13,255)	-13.11%
F Kinder Enrichment	22,081	18,460	(3,621)	-16.40%
G Preschool	-	-	-	N/A
H Comm'y Educ Central Office	-	473	473	N/A
Facility Use				
I Building Share	11,938	13,176	1,238	10.37%
J Comm'y School Share	7,384	35,973	28,589	387.17%
K Charter school programs	42,004	37,470	(4,534)	-10.79%
L Other Programs	23,584	231,554	207,970	881.83%
Total revenues	689,435	964,985	275,550	39.97%
Expenditures				
Instruction				
A Adult Outsource Program	146	439	293	200.68%
B Drivers Education Program	54,686	56,543	1,857	3.40%
C Summer School Program	145,875	47,584	(98,291)	-67.38%
Community School Programs				
D Day Care	323,258	392,742	69,484	21.49%
E Enrichment	48,231	58,740	10,509	21.79%
F Kinder Enrichment	21,994	37,019	15,025	68.31%
G Preschool	3,045	-	(3,045)	-100.00%
H Comm'y Educ Central Office	25,054	18,262	(6,792)	-27.11%
Facility Use				
I Building Share	15,442	6,793	(8,649)	-56.01%
J Comm'y School Share	19,972	31,745	11,773	58.95%
K Charter school programs	61,255	69,018	7,763	12.67%
L Other Programs	10,041	24,183	14,142	140.84%
Total expenditures	728,999	743,068	14,069	1.93%
Excess (deficiency) of revenues over (under) expenditures	(39,564)	221,917	261,481	-660.91%
Fund balance, beginning	1,881,034	1,930,332	49,298	2.62%
Fund balance, ending	\$ 1,841,470	\$ 2,152,249	\$ 310,779	16.88%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 946	\$ (4,054)	18.92%
Charges for services	3,400,000	688,489	(2,711,511)	20.25%
Total revenues	<u>3,405,000</u>	<u>689,435</u>	<u>(2,715,565)</u>	20.25%
Expenditures				
Instruction	3,763,000	703,945	3,059,055	18.71%
Support services	42,000	25,054	16,946	59.65%
Total expenditures	<u>3,805,000</u>	<u>728,999</u>	<u>3,076,001</u>	19.16%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(39,564)	360,436	
Fund balance, beginning	<u>1,881,034</u>	<u>1,881,034</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,481,034</u>	<u>\$ 1,841,470</u>	<u>\$ 360,436</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.92%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 285	\$ (4,715)	5.70%
Charges for services	3,200,000	964,700	(2,235,300)	30.15%
Total revenues	3,205,000	964,985	(2,240,015)	30.11%
Expenditures				
Instruction	3,964,000	724,806	3,239,194	18.28%
Support services	41,000	18,262	22,738	44.54%
Total expenditures	4,005,000	743,068	3,261,932	18.55%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	221,917	1,021,917	
Fund balance, beginning	1,930,332	1,930,332	-	
Fund balance, ending	\$ 1,130,332	\$ 2,152,249	\$ 1,021,917	
Expected year-end fund balance as percentage of annual expenditure budget	28.22%			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 11,000	\$ 16,516	\$ 5,516	150.15%
Cash in lieu	269,000	84,715	(184,285)	31.49%
Total revenues	<u>280,000</u>	<u>101,231</u>	<u>(178,769)</u>	36.15%
Expenditures				
Purchased services	-	5,580	(5,580)	N/A
Capital outlay	<u>3,695,530</u>	<u>-</u>	<u>3,695,530</u>	0.00%
Total expenditures	<u>3,695,530</u>	<u>5,580</u>	<u>3,689,950</u>	0.15%
Excess (deficiency) of revenues over (under) expenditures	(3,415,530)	95,651	3,511,181	
Fund balance, beginning	<u>3,654,681</u>	<u>3,654,681</u>	<u>-</u>	
Fund balance, ending	<u>\$ 239,151</u>	<u>\$ 3,750,332</u>	<u>\$ 3,511,181</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>6.47%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 15,000	\$ 13,940	\$ (1,060)	92.93%
Cash in lieu	400,000	96,151	(303,849)	24.04%
Total revenues	<u>415,000</u>	<u>110,091</u>	<u>(304,909)</u>	26.53%
Expenditures				
Purchased services	550,000	13,212	536,788	2.40%
Capital outlay	3,349,716	270,004	3,079,712	8.06%
Other	<u>-</u>	<u>318</u>	<u>(318)</u>	N/A
Total expenditures	<u>3,899,716</u>	<u>283,534</u>	<u>3,616,182</u>	7.27%
Excess (deficiency) of revenues over (under) expenditures	(3,484,716)	(173,443)	3,311,273	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ (64,386)</u>	<u>\$ 3,246,887</u>	<u>\$ 3,311,273</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-1.65%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The No Child Left Behind (NCLB) Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts, and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local educational agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I A - Improving the Academic Achievement of the Disadvantaged

Title I, Part A is the largest federal program supporting both elementary and secondary education. The program's resources are allocated based upon the poverty rates of students enrolled in schools and districts and are designed to help ensure that all children meet challenging state academic standards.

Title II A - Teachers and Principals Training and Recruiting Fund

Title II, Part A is intended to increase student academic achievement by improving teacher and principal quality. These funds can be used to prepare, train and recruit high-quality teachers and principals capable of ensuring that all children will achieve to high standards. This site also includes information on Highly Qualified Teachers and Paraprofessionals .

Title II D - Enhancing Education Through Technology

The Title II, Part D Formula portion of No Child Left Behind is allocated to schools to improve academic achievement through the use of technology. Requirements for Title II-D include technology curriculum integration and professional development.

Title III - Language Instruction for Limited-English Proficient and Immigrant Students

Title III is designed to improve the education of limited English proficient (LEP) students by helping them learn English and meet challenging state academic content and student academic achievement standards. The program provides enhanced instructional opportunities for immigrant students.

Title IV - Safe and Drug-Free Schools and Communities

Title IV supports programs that prevent violence in and around schools and the illegal use of alcohol, tobacco, and drugs. It also involves parents and coordinates efforts and resources with other federal, state and community entities.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education

which emphasizes special education and related services designed to meet their unique needs; ensure that rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to education children with disabilities. .

IDEA - PL 99-457 – Preschool

This provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three through five.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2012. At this time the funding is not expected to continue past that date. Use and reporting requirements are still preliminary.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education of the Homeless

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Literacy Center

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

State Grants

School Counselor Corp

The purpose of this program is to increase the availability of effective school based counseling within secondary schools to increase the emphasis on improving the graduation rate and preparing students for post-secondary success.

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

Closing the Achievement Gap

Quality education is the necessary passport for every child to reach his or her full potential as a parent, citizen and member of a productive workforce. These opportunities may be seriously diminished for the young person who cannot enter college, obtain a personally satisfying or financially adequate job when schools do not provide a high quality education for ALL students. State legislation (SB 03-254) and Colorado's Joint Resolution 01-1014 made closing the learning gap a central element of educational accountability in Colorado.

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to September 30

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 125	\$ -	\$ (125)	-100.00%
State grants	31,032	-	(31,032)	-100.00%
Federal grants	-	369,006	369,006	N/A
ARRA-Federal Education Stimulus Funds	-	365,176	365,176	N/A
Total revenues	<u>31,157</u>	<u>734,182</u>	<u>703,025</u>	2256.40%
Expenditures				
Salaries	1,271,972	1,421,279	149,307	11.74%
Benefits	317,495	342,236	24,741	7.79%
Purchased services	299,495	70,848	(228,647)	-76.34%
Supplies and materials	118,567	255,359	136,792	115.37%
Other	48,712	49,959	1,247	2.56%
Capital outlay	17,299	75,119	57,820	334.24%
Total expenditures	<u>2,073,540</u>	<u>2,214,800</u>	<u>141,260</u>	6.81%
Excess (deficiency) of revenues over (under) expenditures	(2,042,383)	(1,480,618)	561,765	27.51%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,042,383)</u>	<u>\$ (1,480,618)</u>	<u>\$ 561,765</u>	27.51%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 70,000	\$ 125	\$ (69,875)	0.18%
State grants	523,000	31,032	(491,968)	5.93%
Federal grants	10,381,000	-	(10,381,000)	0.00%
ARRA-Federal Education Stimulus Funds	9,709,000	-	(9,709,000)	0.00%
Total revenues	<u>20,683,000</u>	<u>31,157</u>	<u>(20,651,843)</u>	0.15%
Expenditures				
Salaries	7,994,000	1,271,972	6,722,028	15.91%
Benefits	1,907,000	317,495	1,589,505	16.65%
Purchased services	2,187,000	299,495	1,887,505	13.69%
Supplies and materials	2,520,000	118,567	2,401,433	4.71%
Other	4,151,000	48,712	4,102,288	1.17%
Capital outlay	<u>1,925,000</u>	<u>17,299</u>	<u>1,907,701</u>	0.90%
Total expenditures	<u>20,684,000</u>	<u>2,073,540</u>	<u>18,610,460</u>	10.02%
Excess (deficiency) of revenues over (under) expenditures	(1,000)	(2,042,383)	(2,041,383)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ (1,000)</u>	<u>\$ (2,042,383)</u>	<u>\$ (2,041,383)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	850,000	-	(850,000)	0.00%
Federal grants	9,000,000	369,006	(8,630,994)	4.10%
ARRA-Federal Education Stimulus Funds	9,400,000	365,176	(9,034,824)	3.88%
Total revenues	<u>19,250,000</u>	<u>734,182</u>	<u>(18,515,818)</u>	3.81%
Expenditures				
Salaries	10,737,000	1,421,279	9,315,721	13.24%
Benefits	2,618,000	342,236	2,275,764	13.07%
Purchased services	3,740,000	70,848	3,669,152	1.89%
Supplies and materials	1,004,000	255,359	748,641	25.43%
Other	394,000	49,959	344,041	12.68%
Capital outlay	757,000	75,119	681,881	9.92%
Total expenditures	<u>19,250,000</u>	<u>2,214,800</u>	<u>17,035,200</u>	11.51%
Excess (deficiency) of revenues over (under) expenditures	-	(1,480,618)	(1,480,618)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,480,618)</u>	<u>\$ (1,480,618)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-eight schools. Twenty-four schools currently participate in the School Breakfast Program.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to September 30

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 223	\$ 141	\$ (82)	-36.77%
3 Charges for service	775,876	760,214	(15,662)	-2.02%
4 Miscellaneous	6,424	11,885	5,461	85.01%
5 State match	-	-	-	N/A
6 Nat'l School Lunch/Breakfast Pgm	63,062	116,207	53,145	84.27%
7 Total revenues	<u>845,585</u>	<u>888,447</u>	<u>42,862</u>	5.07%
8				
9 Expenses				
10 Salaries	478,147	526,246	48,099	10.06%
11 Benefits	169,902	186,198	16,296	9.59%
12 Purchased services	10,310	26,135	15,825	153.49%
13 Supplies and materials	650,442	685,652	35,210	5.41%
14 Repairs and maintenance	3,868	11,457	7,589	196.20%
15 Other	142	200	58	40.85%
16 Total expenses	<u>1,312,811</u>	<u>1,435,888</u>	<u>123,077</u>	9.38%
17				
18 Net income (loss), cash basis	(467,226)	(547,441)	(80,215)	17.17%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(43,103)	(45,000)	(1,897)	-4.40%
22 Commodities entitlement	<u>88,171</u>	<u>95,450</u>	<u>7,279</u>	8.26%
23				
24 Change in net assets	(422,158)	(496,991)	(74,833)	-17.73%
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,443,151</u>	<u>433,161</u>	21.55%
27				
28 Net assets, ending	<u>\$ 1,587,832</u>	<u>\$ 1,946,160</u>	<u>\$ 358,328</u>	22.57%

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 223	\$ (777)	22.30%
3 Charges for service	3,992,000	775,876	(3,216,124)	19.44%
4 Miscellaneous	78,000	6,424	(71,576)	8.24%
5 State match	100,000	-	(100,000)	0.00%
6 Nat'l School Lunch/Breakfast Pgm	3,400,000	63,062	(3,336,938)	1.85%
7 Total revenues	<u>7,571,000</u>	<u>845,585</u>	<u>(6,725,415)</u>	11.17%
8				
9 Expenses				
10 Salaries	2,980,000	478,147	2,501,853	16.05%
11 Benefits	843,000	169,902	673,098	20.15%
12 Purchased services	175,000	10,310	164,690	5.89%
13 Supplies and materials	3,115,000	650,442	2,464,558	20.88%
14 Repairs and maintenance	50,000	3,868	46,132	7.74%
15 Other	100,000	142	99,858	0.14%
16 Total expenses	<u>7,263,000</u>	<u>1,312,811</u>	<u>5,950,189</u>	18.08%
17				
18 Net income (loss), cash basis	308,000	(467,226)	(775,226)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(166,000)	(43,103)	122,897	25.97%
22 Commodities entitlement	-	88,171	88,171	N/A
23				
24 Change in net assets	142,000	(422,158)	(564,158)	
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,009,990</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,151,990</u>	<u>\$ 1,587,832</u>	<u>\$ (564,158)</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>29.63%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 141	\$ (859)	14.10%
3 Charges for service	4,000,000	760,214	(3,239,786)	19.01%
4 Miscellaneous	48,000	11,885	(36,115)	24.76%
5 State match	100,000	-	(100,000)	0.00%
6 Nat'l School Lunch/Breakfast Pgm	3,500,000	116,207	(3,383,793)	3.32%
7 Total revenues	<u>7,649,000</u>	<u>888,447</u>	<u>(6,760,553)</u>	11.62%
8				
9 Expenses				
10 Salaries	3,092,872	526,246	2,566,626	17.01%
11 Benefits	985,608	186,198	799,410	18.89%
12 Purchased services	175,000	26,135	148,865	14.93%
13 Supplies and materials	3,215,000	685,652	2,529,348	21.33%
14 Repairs and maintenance	50,000	11,457	38,543	22.91%
15 Other	100,000	200	99,800	0.20%
16 Total expenses	<u>7,618,480</u>	<u>1,435,888</u>	<u>6,182,592</u>	18.85%
17				
18 Net income (loss), cash basis	30,520	(547,441)	(577,961)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(45,000)	130,000	25.71%
22 Commodities entitlement	<u>455,880</u>	<u>95,450</u>	<u>(360,430)</u>	20.94%
23				
24 Change in net assets	311,400	(496,991)	(808,391)	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,754,551</u>	<u>\$ 1,946,160</u>	<u>\$ (808,391)</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>36.16%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to September 30

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 20,670	\$ 15,377	\$ (5,293)	-25.61%
Equalization	576,250	76,250	(500,000)	-86.77%
Miscellaneous	10,637	53,349	42,712	401.54%
Total revenues	<u>607,557</u>	<u>144,976</u>	<u>(462,581)</u>	-76.14%
Expenditures				
Salaries	46,620	61,758	15,138	32.47%
Benefits	10,215	14,208	3,993	39.09%
Purchased services				
Professional service s	2,063	2,923	860	41.69%
Self insurance pools	490,371	510,473	20,102	4.10%
Claims paid	44,934	1,703	(43,231)	-96.21%
Supplies	2,105	13,997	11,892	564.94%
Other	-	797	797	N/A
Capital outlay	-	-	-	N/A
Total expenses	<u>596,308</u>	<u>605,859</u>	<u>9,551</u>	1.60%
Excess (deficiency) of revenues over (under) expenditures	11,249	(460,883)	(472,132)	-4197.10%
Fund balance, beginning	<u>6,448,562</u>	<u>6,797,608</u>	<u>349,046</u>	5.41%
Fund balance, ending	<u>\$ 6,459,811</u>	<u>\$ 6,336,725</u>	<u>\$ (123,086)</u>	-1.91%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,000	\$ 20,670	\$ (9,330)	68.90%
Equalization	2,305,000	576,250	(1,728,750)	25.00%
Miscellaneous	5,000	10,637	5,637	212.74%
Total revenues	<u>2,340,000</u>	<u>607,557</u>	<u>(1,732,443)</u>	25.96%
Expenditures				
Salaries	293,000	46,620	246,380	15.91%
Benefits	69,000	10,215	58,785	14.80%
Purchased services	901,000	492,434	408,566	54.65%
Claims paid	990,000	44,934	945,066	4.54%
Supplies	17,000	2,105	14,895	12.38%
Other	68,000	-	68,000	0.00%
Capital outlay	2,000	-	2,000	0.00%
Total expenses	<u>2,340,000</u>	<u>596,308</u>	<u>1,743,692</u>	25.48%
Excess (deficiency) of revenues over (under) expenditures	-	11,249	11,249	
Fund balance, beginning	<u>6,448,562</u>	<u>6,448,562</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,448,562</u>	<u>\$ 6,459,811</u>	<u>\$ 11,249</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>275.58%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 15,377	\$ 15,377	N/A
Equalization	305,000	76,250	(228,750)	25.00%
Miscellaneous	29,000	53,349	24,349	183.96%
Total revenues	<u>334,000</u>	<u>144,976</u>	<u>(189,024)</u>	43.41%
Expenditures				
Salaries	271,700	61,758	209,942	22.73%
Benefits	68,250	14,208	54,042	20.82%
Purchased services	886,650	513,396	373,254	57.90%
Claims paid	990,000	1,703	988,297	0.17%
Supplies	57,600	13,997	43,603	24.30%
Other	57,800	797	57,003	1.38%
Capital outlay	2,000	-	2,000	0.00%
Total expenses	<u>2,334,000</u>	<u>605,859</u>	<u>1,728,141</u>	25.96%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(460,883)	1,539,117	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 6,336,725</u>	<u>\$ 1,539,117</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are generally supported by revenues from student fees, gate receipts, fund raisers, and gifts or contributions .

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,580	\$ 609	\$ (971)	38.54%
Athletic activities	552,750	653,740	100,990	118.27%
Pupil activities	623,321	643,989	20,668	103.32%
PTO/Gift activities	75,116	23,674	(51,442)	31.52%
Total revenues	<u>1,252,767</u>	<u>1,322,012</u>	<u>69,245</u>	105.53%
Expenditures				
Athletic activities	197,033	384,161	187,128	194.97%
Pupil activities	197,206	246,918	49,712	125.21%
PTO/Gift activities	47,956	19,979	(27,977)	41.66%
Total expenditures	<u>442,195</u>	<u>651,058</u>	<u>208,863</u>	147.23%
Excess (deficiency) of revenues over (under) expenditures	810,572	670,954	(139,618)	
Other Financing Sources (Uses)				
Transfer from General Fund	<u>165,950</u>	<u>-</u>	<u>(165,950)</u>	0.00%
Net change in fund balance	976,522	670,954	(305,568)	
Fund balance, beginning	<u>2,399,753</u>	<u>2,664,514</u>	<u>264,761</u>	
Fund balance, ending	<u>\$ 3,376,275</u>	<u>\$ 3,335,468</u>	<u>\$ (40,807)</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 1,580	\$ (4,420)	26.33%
Athletic activities	1,657,000	552,750	(1,104,250)	33.36%
Pupil activities	2,609,000	623,321	(1,985,679)	23.89%
PTO/Gift activities	447,000	75,116	(371,884)	16.80%
Total revenues	4,719,000	1,252,767	(3,466,233)	26.55%
Expenditures				
Athletic activities	3,016,000	197,033	2,818,967	6.53%
Pupil activities	4,385,000	197,206	4,187,794	4.50%
PTO/Gift activities	599,135	47,956	551,179	8.00%
Total expenditures	8,000,135	442,195	7,557,940	5.53%
Excess (deficiency) of revenues over (under) expenditures	(3,281,135)	810,572	4,091,707	
Other Financing Sources				
Transfer from General Fund	266,000	165,950	(100,050)	62.39%
Net change in fund balance	(3,015,135)	976,522	3,991,657	
Fund balance, beginning	2,399,753	2,399,753	-	
Fund balance, ending	\$ (615,382)	\$ 3,376,275	\$ 3,991,657	
Expected year-end fund balance as percentage of annual expenditure budget		-7.69%		

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 609	\$ (5,391)	10.15%
Athletic activities	2,093,000	653,740	(1,439,260)	31.23%
Pupil activities	2,931,000	643,989	(2,287,011)	21.97%
PTO/Gift activities	493,000	23,674	(469,326)	4.80%
Total revenues	<u>5,523,000</u>	<u>1,322,012</u>	<u>(4,200,988)</u>	23.94%
Expenditures				
Athletic activities	3,367,000	384,161	2,982,839	11.41%
Pupil activities	4,936,000	246,918	4,689,082	5.00%
PTO/Gift activities	729,197	19,979	709,218	2.74%
Total expenditures	<u>9,032,197</u>	<u>651,058</u>	<u>8,381,139</u>	7.21%
Excess (deficiency) of revenues over (under) expenditures	(3,509,197)	670,954	4,180,151	
Other Financing Sources (Uses)				
Transfer from General Fund	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(3,509,197)	670,954	4,180,151	
Fund balance, beginning	<u>2,664,514</u>	<u>2,664,514</u>	<u>-</u>	
Fund balance, ending	<u>\$ (844,683)</u>	<u>\$ 3,335,468</u>	<u>\$ 4,180,151</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-9.35%</u>			

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to September 30

	FY11 July - September Actual	FY12 July - September Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 30,484	\$ 32,631	\$ 2,147	7.04%
Middle Schools	695	814	119	17.12%
High Schools	6,128	4,550	(1,578)	-25.75%
Other additions	-	-	-	N/A
Total additions	<u>37,307</u>	<u>37,995</u>	<u>688</u>	1.84%
Deductions				
Elementary Schools	5,342	5,121	(221)	-4.14%
Middle Schools	-	2,349	2,349	N/A
High Schools	(500)	4,514	5,014	1002.80%
Other deductions	<u>500</u>	<u>656</u>	<u>156</u>	31.20%
Total deductions	<u>5,342</u>	<u>12,640</u>	<u>7,298</u>	136.62%
Change in undistributed monies	31,965	25,355	(6,610)	-20.68%
Undistributed monies, beginning	<u>69,393</u>	<u>127,569</u>	<u>58,176</u>	83.84%
Undistributed monies, ending	<u>\$ 101,358</u>	<u>\$ 152,924</u>	<u>\$ 51,566</u>	50.88%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 104,000	\$ 30,484	\$ (73,516)	29.31%
Middle Schools	25,000	695	(24,305)	2.78%
High Schools	21,000	6,128	(14,872)	29.18%
Other additions	7,000	-	(7,000)	0.00%
Total additions	<u>157,000</u>	<u>37,307</u>	<u>(119,693)</u>	23.76%
Deductions				
Elementary Schools	168,707	5,342	163,365	3.17%
Middle Schools	37,146	-	37,146	0.00%
High Schools	27,850	(500)	28,350	-1.80%
Other deductions	70,856	500	70,356	0.71%
Total deductions	<u>304,559</u>	<u>5,342</u>	<u>299,217</u>	1.75%
Change in undistributed monies	(147,559)	31,965	179,524	
Undistributed monies, beginning	<u>69,393</u>	<u>69,393</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ (78,166)</u>	<u>\$ 101,358</u>	<u>\$ 179,524</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>-25.67%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 32,631	\$ (101,369)	24.35%
Middle Schools	22,000	814	(21,186)	3.70%
High Schools	40,000	4,550	(35,450)	11.38%
Other additions	4,000	-	(4,000)	0.00%
Total additions	<u>200,000</u>	<u>37,995</u>	<u>(162,005)</u>	19.00%
Deductions				
Elementary Schools	220,843	5,121	215,722	2.32%
Middle Schools	47,975	2,349	45,626	4.90%
High Schools	96,033	4,514	91,519	4.70%
Other deductions	5,819	656	5,163	11.27%
Total deductions	<u>370,670</u>	<u>12,640</u>	<u>358,030</u>	3.41%
Change in undistributed monies	(170,670)	25,355	196,025	
Undistributed monies, beginning	<u>127,569</u>	<u>127,569</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ (43,101)</u>	<u>\$ 152,924</u>	<u>\$ 196,025</u>	
	<u>-11.63%</u>			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 81	\$ 81	N/A
Contributions	60,000	13,749	(46,251)	22.92%
Total additions	60,000	13,830	(46,170)	23.05%
Deductions				
Scholarships	69,000	46,955	22,045	68.05%
Total deductions	69,000	46,955	22,045	68.05%
Change in net assets	(9,000)	(33,125)	(24,125)	
Net assets, beginning	206,701	206,701	-	
Net assets, ending	\$ 197,701	\$ 173,576	\$ (24,125)	
Expected year-end net assets as percentage of annual deduction budget	286.52%			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 27	\$ 27	N/A
Contributions	60,000	4,479	(55,521)	7.47%
Total additions	60,000	4,506	(55,494)	7.51%
Deductions				
Scholarships	90,000	22,179	67,821	24.64%
Total deductions	90,000	22,179	67,821	24.64%
Change in net assets	(30,000)	(17,673)	12,327	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 181,894	\$ 12,327	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to September 30, 2010

	FY11 Adopted Budget	FY11 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 51	\$ (149)	25.50%
Charges for services	71,000	5,588	(65,412)	7.87%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>113,200</u>	<u>5,639</u>	<u>(107,561)</u>	4.98%
Expenditures				
Salaries	139,000	11,278	127,722	8.11%
Benefits	33,000	3,731	29,269	11.31%
Purchased services	2,000	100	1,900	5.00%
Supplies and materials	20,000	55	19,945	0.28%
Capital outlay	4,000	-	4,000	0.00%
Total expenditures	<u>198,000</u>	<u>15,164</u>	<u>182,836</u>	7.66%
Excess (deficiency) of revenues over (under) expenditures	(84,800)	(9,525)	75,275	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>19,750</u>	<u>(59,250)</u>	25.00%
Net change in fund balance	(5,800)	10,225	16,025	
Fund balance, beginning	<u>142,389</u>	<u>142,389</u>	<u>-</u>	
Fund balance, ending	<u>\$ 136,589</u>	<u>\$ 152,614</u>	<u>\$ 16,025</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>68.98%</u>			

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to September 30, 2011

	FY12 Adopted Budget	FY12 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 17	\$ (183)	8.50%
Charges for services	100,000	2,765	(97,235)	2.77%
Contributions	-	-	-	N/A
Total revenues	<u>100,200</u>	<u>2,782</u>	<u>(97,418)</u>	2.78%
Expenditures				
Salaries	85,000	14,347	70,653	16.88%
Benefits	21,000	3,612	17,388	17.20%
Purchased services	1,000	-	1,000	0.00%
Supplies and materials	5,000	707	4,293	14.14%
Capital outlay	-	545	(545)	N/A
Total expenditures	<u>112,000</u>	<u>19,211</u>	<u>92,789</u>	17.15%
Excess (deficiency) of revenues over (under) expenditures	(11,800)	(16,429)	(4,629)	
Other Financing Sources				
Transfer from General Fund	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(11,800)	(16,429)	(4,629)	
Fund balance, beginning	<u>201,685</u>	<u>201,685</u>	<u>-</u>	
Fund balance, ending	<u>\$ 189,885</u>	<u>\$ 185,256</u>	<u>\$ (4,629)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>169.54%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
September 30, 2011

Fund	Bayerische	Colotrust	Csafe	Colorado Community Bank	MBIA / Cutwater	United Western Bank	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		32,752,484						0.08	2,234	\$ 32,752,484
Health Insurance Trust		102,483						0.08	6	102,483
Carbon Valley			73,221					0.06	3	73,221
Flagstaff			778,713					0.06	36	778,713
Self-Insurance		3,426,190						0.08	213	3,426,190
Self-Insurance							3,144,954	NRA	7	3,144,954
Self-Insurance Total										6,571,143
Colorado Preschool		509,619						0.08	32	509,619
Capital Reserve		6,614,618						0.08	411	6,614,618
Stud Act Carbon Valley			2,589					0.06	0	2,589
Stud Act Flagstaff			154,636					0.06	7	154,636
Student Activity Spec Revenue		3,031,753						0.08	188	3,031,753
Total Special Revenue										3,188,978
Vance Brand Civic Auditorium		84,851						0.08	5	84,851
Community School		1,420,147						0.08	88	1,420,147
CVA Community School			1,124					0.06	0	1,124
Community School Total										1,421,271
Fair Contributions				3,336,213				0.20	548	3,336,213
Bond							30,462,905	NRA	143	30,462,905
Building 2008		8,623,629						0.08	627	8,623,629
Building 2008			3,672,746					0.06	171	3,672,746
Building 2010 A & B	43,213,178							1.29	25,137	43,213,178
Building 2008					11,146,003			NRA	0	11,146,003
Building 2008						3,178,632		2.90	0	3,178,632
Building 1997				588,997				0.20	97	588,997
Building 2008							19,286,272	NRA	159	19,286,272
Building Total										89,709,456
Nutrition Service		700,804						0.08	44	700,804
Scholarship		135,325						0.08	8	135,325
Student Activity				1,691				0.20	0	1,691
Total	\$ 43,213,178	\$ 57,401,902	\$ 4,683,029	\$ 3,926,902	\$ 11,146,003	\$ 3,178,632	\$ 52,894,130			\$ 176,443,776

