



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

# **August 2005 Monthly Financial Report**

*"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."*

## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 August 31, 2005

**Assets**

Cash and investments	\$ 13,898,389	
Accounts receivable	788	
Taxes receivable	844,948	A
Due from other funds	182,148	
Inventories	<u>333,686</u>	
Total assets	<u><u>\$ 15,259,959</u></u>	

**Liabilities**

Accounts payable	\$ 12,663	
State loan payable	-	
Due to other funds	-	
Accrued salaries and benefits	2,606,027	B
Deferred revenues	<u>2,615,747</u>	A, C
Total liabilities	<u><u>5,234,437</u></u>	

**Fund balances**

Reserved for inventories	333,686	
Reserved for statutory requirements	3,457,621	
Unreserved	<u>6,234,215</u>	
Total fund balance (deficit)	<u>10,025,522</u>	
Total liabilities and fund balance (deficit)	<u><u>\$ 15,259,959</u></u>	

Footnote:

- A On January 1, 2006, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, 2006, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to August 31

	FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 31,094	\$ 23,469	\$ (7,625)	-24.52%
4 Specific ownership taxes	512,454	489,893	(22,561)	-4.40%
5 Investment income	247,260	309,170	61,910	25.04%
6 Charges for service	14,412	24,132	9,720	67.44%
7 Miscellaneous	19,983	32,218	12,235	61.23%
8 Total local revenues	<u>825,203</u>	<u>878,882</u>	<u>53,679</u>	6.50%
9 State				
10 Equalization, net	11,109,235	11,918,761	809,526	7.29%
11 Special Education	788,487	915,726	127,239	16.14%
12 Vocational Education	-	-	-	N/A
13 Transportation	-	-	-	N/A
14 Gifted and Talented	88,250	89,322	1,072	1.21%
15 English Language Proficiency Act	-	-	-	N/A
16 Total state revenues	<u>11,985,972</u>	<u>12,923,809</u>	<u>937,837</u>	7.82%
17 Federal				
18 Adult Education	-	-	-	N/A
19 BOCES	-	-	-	N/A
20 Total federal revenues	<u>-</u>	<u>-</u>	<u>-</u>	N/A
21 Total revenues	<u>12,811,175</u>	<u>13,802,691</u>	<u>991,516</u>	7.74%
<b>22 Expenditures</b>				
23 Salaries	3,460,759	3,767,703	(306,944)	-8.87%
24 Benefits	1,428,875	1,519,148	(90,273)	-6.32%
25 Purchased services	504,018	434,953	69,065	13.70%
26 Supplies and materials	452,684	699,576	(246,892)	-54.54%
27 Other	247,892	248,881	(989)	-0.40%
28 Allocation to charter schools	619,317	1,039,253	(419,936)	-67.81%
29 Capital outlay	1,865	1,697	168	9.01%
30 Total expenditures	<u>6,715,410</u>	<u>7,711,211</u>	<u>(995,801)</u>	-14.83%
31 Excess (deficiency) of revenues				
32 over (under) expenditures	6,095,765	6,091,480	(4,285)	0.07%
<b>33 Other Financing Sources (Uses)</b>				
34 Transfers in	-	-	-	N/A
35 Transfers out	(7,833)	(7,833)	-	0.00%
36 Total transfers	<u>(7,833)</u>	<u>(7,833)</u>	<u>-</u>	0.00%
37 Net change in fund balance	6,087,932	6,083,647	(4,285)	-0.07%
38 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
39 Fund balance (deficit), ending	<u>\$ 1,773,327</u>	<u>\$ 10,025,522</u>	<u>\$ 8,252,195</u>	-465.35%

## St. Vrain Valley School District RE-1J

**General Fund (10)****Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 47,322,000	\$ 23,469	\$ (47,298,531)	0.05%
4 Specific ownership taxes	6,231,000	489,893	(5,741,107)	7.86%
5 Investment income	600,000	309,170	(290,830)	51.53%
6 Charges for service	43,000	24,132	(18,868)	56.12%
7 Miscellaneous	600,000	32,218	(567,782)	5.37%
8 Total local revenues	<u>54,796,000</u>	<u>878,882</u>	<u>(53,917,118)</u>	1.60%
9 State				
10 Equalization, net	71,369,000	11,918,761	(59,450,239)	16.70%
11 Special Education	1,860,000	915,726	(944,274)	49.23%
12 Vocational Education	700,000	-	(700,000)	0.00%
13 Transportation	870,000	-	(870,000)	0.00%
14 Gifted and Talented	147,000	89,322	(57,678)	60.76%
15 English Language Proficiency Act	82,000	-	(82,000)	0.00%
16 Total state revenues	<u>75,028,000</u>	<u>12,923,809</u>	<u>(62,104,191)</u>	17.23%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	<u>130,015,000</u>	<u>13,802,691</u>	<u>(116,212,309)</u>	10.62%
22				
23 Designated and reserved fund balance	<u>2,351,000</u>	<u>-</u>	<u>(2,351,000)</u>	0.00%
24	<u>132,366,000</u>	<u>13,802,691</u>	<u>(118,563,309)</u>	10.43%
25				
<b>26 Expenditures</b>				
27 Salaries	88,559,000	3,767,703	84,791,297	4.25%
28 Benefits	18,020,000	1,519,148	16,500,852	8.43%
29 Purchased services	7,388,000	434,953	6,953,047	5.89%
30 Supplies and materials	8,090,000	699,576	7,390,424	8.65%
31 Other	576,000	248,881	327,119	43.21%
32 Allocation to charter schools	5,994,000	1,039,253	4,954,747	17.34%
33 Capital outlay	891,000	1,697	889,303	0.19%
34 Prior year obligations	<u>2,351,000</u>	<u>-</u>	<u>2,351,000</u>	0.00%
35 Total expenditures	<u>131,869,000</u>	<u>7,711,211</u>	<u>124,157,789</u>	5.85%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,000	6,091,480	5,594,480	
39				
<b>40 Other Financing Sources (Uses)</b>				
41 Transfers in	-	-	-	N/A
42 Transfers out	<u>(47,000)</u>	<u>(7,833)</u>	<u>39,167</u>	16.67%
43 Total transfers	<u>(47,000)</u>	<u>(7,833)</u>	<u>39,167</u>	16.67%
44				
45 Net change in fund balance	450,000	6,083,647	5,633,647	
46 Fund balance (deficit), 7/1/05	<u>1,590,875</u>	<u>3,941,875</u>	<u>2,351,000</u>	
47 Fund balance (deficit), ending	<u>\$ 2,040,875</u>	<u>\$ 10,025,522</u>	<u>\$ 7,984,647</u>	
48 Expected year-end fund balance (deficit) as percentage				
49 of annual expenditure budget	<u>1.55%</u>			

## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 26,423,000	\$ 11,894	\$ (26,411,106)	0.05%
Investment income	72,000	80,960	8,960	112.44%
Total revenues	<u>26,495,000</u>	<u>92,854</u>	<u>(26,402,146)</u>	0.35%
<b>Expenditures</b>				
Debt principal	10,680,000	-	10,680,000	0.00%
Accrued interest	-	-	-	N/A
Debt interest - Dec 15 & June 15	13,732,422	-	13,732,422	0.00%
Fiscal charges	7,578	1,000	6,578	13.20%
Total expenditures	<u>24,420,000</u>	<u>1,000</u>	<u>24,419,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	2,075,000	91,854	(1,983,146)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,711,780</u>	<u>\$ 28,728,634</u>	<u>\$ (1,983,146)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.76%</u>			

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## BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 50,000	\$ 19,391	\$ (30,609)	38.78%
Total revenues	<u>50,000</u>	<u>19,391</u>	<u>(30,609)</u>	38.78%
<b>Expenditures</b>				
Salaries	500,000	54,467	445,533	10.89%
Benefits	100,000	10,559	89,441	10.56%
Purchased services	8,000,000	848,237	7,151,763	10.60%
Supplies	4,000,000	204,449	3,795,551	5.11%
Construction projects	93,621,000	5,874,697	87,746,303	6.27%
Other	170,000	-	170,000	0.00%
Interest expense	<u>65,000</u>	<u>-</u>	<u>65,000</u>	0.00%
Total expenditures	<u>106,456,000</u>	<u>6,992,409</u>	<u>99,463,591</u>	6.57%
Excess (deficiency) of revenues over (under) expenditures	(106,406,000)	(6,973,018)	99,432,982	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(49,606,000)	(6,973,018)	42,632,982	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (9,320,357)</u>	<u>\$ 33,312,625</u>	<u>\$ 42,632,982</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-8.76%</u>			

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## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to August 31

	FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 648,844	\$ 709,819	\$ 60,975	9.40%
Investment income	2,707	11,135	8,428	311.34%
Total revenues	<u>651,551</u>	<u>720,954</u>	<u>69,403</u>	10.65%
<b>Expenditures</b>				
Capital outlay	<u>1,396,917</u>	<u>1,295,192</u>	<u>101,725</u>	7.28%
Total expenditures	<u>1,396,917</u>	<u>1,295,192</u>	<u>101,725</u>	7.28%
Excess (deficiency) of revenues over (under) expenditures	(745,366)	(574,238)	171,128	-22.96%
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (CDC parcel)	-	-	-	N/A
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(745,366)	(574,238)	171,128	-22.96%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance, ending	<u>\$ 111,027</u>	<u>\$ 1,250,452</u>	<u>\$ 1,139,425</u>	1026.26%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 4,132,000	\$ 709,819	\$ (3,422,181)	17.18%
Investment income	20,000	11,135	(8,865)	55.68%
Total revenues	<u>4,152,000</u>	<u>720,954</u>	<u>(3,431,046)</u>	17.36%
<b>Expenditures</b>				
Capital outlay	<u>7,492,000</u>	<u>1,295,192</u>	<u>6,196,808</u>	17.29%
Total expenditures	<u>7,492,000</u>	<u>1,295,192</u>	<u>6,196,808</u>	17.29%
Excess (deficiency) of revenues over (under) expenditures	(3,340,000)	(574,238)	2,765,762	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,614,000)	(574,238)	1,039,762	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 210,690</u>	<u>\$ 1,250,452</u>	<u>\$ 1,039,762</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>2.81%</u>			

## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 317,000	\$ 52,902	\$ (264,098)	16.69%
Total revenues	<u>317,000</u>	<u>52,902</u>	<u>(264,098)</u>	16.69%
<b>Expenditures</b>				
Salaries	40,000	8,926	31,074	22.32%
Benefits	9,000	1,741	7,259	19.34%
Purchased services	248,000	60	247,940	0.02%
Tuition	-	-	-	N/A
Supplies and materials	<u>15,000</u>	<u>807</u>	<u>14,193</u>	5.38%
Total expenditures	<u>312,000</u>	<u>11,534</u>	<u>300,466</u>	3.70%
Excess (deficiency) of revenues over (under) expenditures	5,000	41,368	36,368	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ 26,994</u>	<u>\$ 63,362</u>	<u>\$ 36,368</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>8.65%</u>			

## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. **Preschool** - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. **Before/After School Care (Extended Day)** - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to August 31

		FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>Revenues</b>					
	Investment income	\$ 2,348	\$ 6,862	\$ 4,514	192.25%
	Charges for services				
A	Adult Outsource Program	-	1,348	1,348	N/A
B	Drivers Education Program	9,220	15,168	5,948	64.51%
C	Summer School Program	2,220	5,445	3,225	145.27%
	Community School Programs				
D	Day Care	1,720	12,864	11,144	647.91%
E	Enrichment	19,821	6,610	(13,211)	-66.65%
F	Kinder Enrichment	651	4,406	3,755	576.80%
G	Preschool	1,675	6,320	4,645	277.31%
	Facility Use				
H	Building Share	5,851	6,417	566	9.67%
I	Comm'y School Share	18,736	5,424	(13,312)	-71.05%
J	Other Comm'y School Programs	11,610	11,610	-	0.00%
	Total revenues	<u>73,852</u>	<u>82,474</u>	<u>8,622</u>	11.67%
<b>Expenditures</b>					
	Instruction				
A	Adult Outsource Program	-	1,212	(1,212)	N/A
B	Drivers Education Program	31,405	24,561	6,844	21.79%
C	Summer School Program	129,496	50,227	79,269	61.21%
	Community School Programs				
D	Day Care	42,677	40,152	2,525	5.92%
E	Enrichment	30,898	17,130	13,768	44.56%
F	Kinder Enrichment	-	8,601	(8,601)	N/A
G	Preschool	91,734	49,730	42,004	45.79%
	Facility Use				
H	Building Share	2,647	6,175	(3,528)	-133.28%
I	Comm'y School Share	24,672	23,029	1,643	6.66%
J	Other Comm'y School Programs	19,917	16,392	3,525	17.70%
	Total expenditures	<u>373,446</u>	<u>237,209</u>	<u>136,237</u>	36.48%
	Excess (deficiency) of revenues over (under) expenditures	(299,594)	(154,735)	144,859	-48.35%
	Fund balance, beginning	<u>1,260,957</u>	<u>1,264,423</u>	<u>3,466</u>	0.27%
	Fund balance, ending	<u>\$ 961,363</u>	<u>\$ 1,109,688</u>	<u>\$ 148,325</u>	15.43%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 6,862	\$ 6,862	N/A
Charges for services	<u>2,300,000</u>	<u>75,612</u>	<u>(2,224,388)</u>	3.29%
Total revenues	<u>2,300,000</u>	<u>82,474</u>	<u>(2,217,526)</u>	3.59%
<b>Expenditures</b>				
Instruction	<u>2,300,000</u>	<u>237,209</u>	<u>2,062,791</u>	10.31%
Total expenditures	<u>2,300,000</u>	<u>237,209</u>	<u>2,062,791</u>	10.31%
Excess (deficiency) of revenues over (under) expenditures	-	(154,735)	(154,735)	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,109,688</u>	<u>\$ (154,735)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.97%</u>			

## FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 166,000	\$ 29,588	\$ (136,412)	17.82%
Cash in lieu	<u>1,000,000</u>	<u>212,120</u>	<u>(787,880)</u>	21.21%
Total revenues	<u>1,166,000</u>	<u>241,708</u>	<u>(924,292)</u>	20.73%
<b>Expenditures</b>				
Purchased services	42,000	13,567	28,433	32.30%
Capital outlay	<u>3,924,000</u>	<u>66,224</u>	<u>3,857,776</u>	1.69%
Total expenditures	<u>3,966,000</u>	<u>79,791</u>	<u>3,886,209</u>	2.01%
Excess (deficiency) of revenues over (under) expenditures	(2,800,000)	161,917	2,961,917	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 653,769</u>	<u>\$ 3,615,686</u>	<u>\$ 2,961,917</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>16.48%</u>			

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## FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to August 31

	FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 1,684	\$ 5,141	\$ 3,457	205.29%
3 Charges for service	171,881	223,677	51,796	30.13%
4 Miscellaneous	19	29	10	52.63%
5 State match	-	-	-	N/A
6 National School Lunch/Breakfast Program	-	-	-	N/A
7 Total revenues	<u>173,584</u>	<u>228,847</u>	<u>55,263</u>	31.84%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	57,865	49,622	8,243	14.25%
11 Benefits	10,565	29,871	(19,306)	-182.74%
12 Purchased services	14,555	69,468	(54,913)	-377.28%
13 Supplies and materials	85,008	121,231	(36,223)	-42.61%
14 Capital outlay	11,008	118,783	(107,775)	-979.06%
15 Other	-	-	-	N/A
16 Total expenses	<u>179,001</u>	<u>388,975</u>	<u>(209,974)</u>	-117.30%
<b>17</b>				
18 Net income (loss), cash basis	(5,417)	(160,128)	(154,711)	2856.03%
<b>19</b>				
20 Non-cash revenues (expenses)				
21 Depreciation	(9,559)	(21,576)	(12,017)	-125.71%
22 Capital outlay - capitalized	-	-	-	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	20,064	53,503	33,439	166.66%
25 Commodities used	<u>(6,642)</u>	<u>(16,725)</u>	<u>(10,083)</u>	-151.81%
<b>26</b>				
27 Change in net assets	(1,554)	(144,926)	(143,372)	9226.00%
<b>28</b>				
29 Net assets, beginning	<u>1,853,885</u>	<u>2,207,685</u>	<u>353,800</u>	19.08%
<b>30</b>				
31 Net assets, ending	<u>\$ 1,852,331</u>	<u>\$ 2,062,759</u>	<u>\$ 210,428</u>	11.36%

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 12,000	\$ 5,141	\$ (6,859)	42.84%
3 Charges for service	2,900,000	223,677	(2,676,323)	7.71%
4 Miscellaneous	22,000	29	(21,971)	0.13%
5 State match	58,000	-	(58,000)	0.00%
6 National School Lunch/Breakfast Program	1,500,000	-	(1,500,000)	0.00%
7 Total revenues	<u>4,492,000</u>	<u>228,847</u>	<u>(4,263,153)</u>	5.09%
8				
<b>9 Expenses</b>				
10 Salaries	1,900,000	49,622	1,850,378	2.61%
11 Benefits	418,000	29,871	388,129	7.15%
12 Purchased services	300,000	69,468	230,532	23.16%
13 Supplies and materials	1,955,000	121,231	1,833,769	6.20%
14 Capital outlay	100,000	118,783	(18,783)	118.78%
15 Other	206,000	-	206,000	0.00%
16 Total expenses	<u>4,879,000</u>	<u>388,975</u>	<u>4,490,025</u>	7.97%
17				
18 Net profit (loss), budgetary basis	(387,000)	(160,128)	226,872	
19				
20 Reconciliation to US GAAP basis of accounting				
21 Depreciation	(115,000)	(21,576)	93,424	18.76%
22 Capital outlay - capitalized	-	-	-	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	53,503	(162,497)	24.77%
25 Commodities used	<u>(216,000)</u>	<u>(16,725)</u>	<u>199,275</u>	7.74%
26				
27 Change in net assets, US GAAP basis	(502,000)	(144,926)	357,074	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 2,062,759</u>	<u>\$ 357,074</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>34.96%</u>			

## GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants (Reauthorization scheduled for 2006)**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

#### Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

#### Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

### **Federal Grants**

#### Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to August 31

	FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	-	-	-	N/A
Federal grants	<u>250,212</u>	<u>158,433</u>	<u>(91,779)</u>	-36.68%
Total revenues	<u>250,212</u>	<u>158,433</u>	<u>(91,779)</u>	-36.68%
<b>Expenditures</b>				
Salaries	110,243	218,465	(108,222)	-98.17%
Benefits	57,204	84,563	(27,359)	-47.83%
Purchased services	5,392	6,858	(1,466)	-27.19%
Supplies and materials	7,671	22,520	(14,849)	-193.57%
Capital outlay	-	24,432	(24,432)	N/A
Other	<u>14,125</u>	<u>18,445</u>	<u>(4,320)</u>	-30.58%
Total expenditures	<u>194,635</u>	<u>375,283</u>	<u>(180,648)</u>	-92.81%
Excess (deficiency) of revenues over (under) expenditures	55,577	(216,850)	(272,427)	-490.18%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund balance, ending	<u>\$ 55,577</u>	<u>\$ (216,850)</u>	<u>\$ (272,427)</u>	-490.18%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 5,000	\$ -	\$ (5,000)	0.00%
State grants	55,000	-	(55,000)	0.00%
Federal grants	<u>6,562,000</u>	<u>158,433</u>	<u>(6,403,567)</u>	2.41%
Total revenues	<u>6,622,000</u>	<u>158,433</u>	<u>(6,463,567)</u>	2.39%
<b>Expenditures</b>				
Salaries	4,734,000	218,465	4,515,535	4.61%
Benefits	916,000	84,563	831,437	9.23%
Purchased services	398,000	6,858	391,142	1.72%
Supplies and materials	299,000	22,520	276,480	7.53%
Capital outlay	173,000	24,432	148,568	14.12%
Other	<u>102,000</u>	<u>18,445</u>	<u>83,555</u>	18.08%
Total expenditures	<u>6,622,000</u>	<u>375,283</u>	<u>6,246,717</u>	5.67%
Excess (deficiency) of revenues over (under) expenditures	-	(216,850)	(216,850)	
Fund balance, 7/1/05	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ (216,850)</u>	<u>\$ (216,850)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

## MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1<sup>st</sup> each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J  
**Minimum Medical Insurance Liability Fund (65)**  
Statement of Net Assets (Unaudited)  
August 31, 2005

**Assets**

Cash and investments	\$ 1,241,461	
Due from other funds	-	
Prepaid expenses	<u>1,044,172</u>	A
Total assets	<u>2,285,633</u>	

**Liabilities**

Accounts payable	-	
Due to other funds	-	
Claims payable	<u>-</u>	
Total liabilities	<u>-</u>	

**Net Assets**

Reserved for contingencies	1,334,198	B
Unreserved	<u>951,435</u>	
Total net assets	<u><u>\$ 2,285,633</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to August 31

	FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 2,681	\$ 5,722	\$ 3,041	113.43%
Charges for service	<u>1,476,007</u>	<u>1,611,353</u>	<u>135,346</u>	9.17%
Total revenues	<u>1,478,688</u>	<u>1,617,075</u>	<u>138,387</u>	9.36%
<b>Expenses</b>				
Salaries	17,660	10,613	7,047	39.90%
Benefits	3,212	2,625	587	18.28%
Supplies and materials	-	-	-	N/A
Claims paid	<u>1,476,007</u>	<u>1,611,353</u>	<u>(135,346)</u>	-9.17%
Total expenses	<u>1,496,879</u>	<u>1,624,591</u>	<u>(127,712)</u>	-8.53%
Change in net assets	(18,191)	(7,516)	10,675	-58.68%
Net assets, beginning	<u>2,365,274</u>	<u>2,293,149</u>	<u>(72,125)</u>	-3.05%
Net assets, ending	<u>\$ 2,347,083</u>	<u>\$ 2,285,633</u>	<u>\$ (61,450)</u>	-2.62%

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 16,000	\$ 5,722	\$ (10,278)	35.76%
Charges for service	<u>12,764,000</u>	<u>1,611,353</u>	<u>(11,152,647)</u>	12.62%
Total revenues	<u>12,780,000</u>	<u>1,617,075</u>	<u>(11,162,925)</u>	12.65%
<b>Expenses</b>				
Salaries	88,000	10,613	77,387	12.06%
Benefits	18,000	2,625	15,375	14.58%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>14,961,000</u>	<u>1,611,353</u>	<u>13,349,647</u>	10.77%
Total expenses	<u>15,068,000</u>	<u>1,624,591</u>	<u>13,443,409</u>	10.78%
Change in net assets	(2,288,000)	(7,516)	2,280,484	
Net assets, 7/1/05	<u>2,293,149</u>	<u>2,293,149</u>	<u>-</u>	
Net assets, ending	<u>\$ 5,149</u>	<u>\$ 2,285,633</u>	<u>\$ 2,280,484</u>	
Expected year-end net assets as percentage of annual expense budget	<u>0.03%</u>			

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## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to August 31

	FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 17,193	\$ 17,895	\$ 702	4.08%
Charges for service				
Reimbursement from charter schools	2,771	2,280	(491)	-17.72%
Allocation from General Fund	236,850	226,500	(10,350)	-4.37%
Miscellaneous	-	-	-	N/A
Total revenues	<u>256,814</u>	<u>246,675</u>	<u>(10,139)</u>	-3.95%
<b>Expenses</b>				
Salaries	22,435	26,288	(3,853)	-17.17%
Benefits	3,884	4,447	(563)	-14.50%
Purchased services				
Professional services	4,062	3,227	835	20.56%
Self insurance pools	375,650	413,572	(37,922)	-10.10%
Losses on claims	25,550	(594)	26,144	102.32%
Supplies and materials	787	311	476	60.48%
Capital Outlay	-	-	-	N/A
Other	-	250	(250)	N/A
Total expenses	<u>432,368</u>	<u>447,501</u>	<u>(15,133)</u>	-3.50%
Change in net assets, budgetary basis	(175,554)	(200,826)	(25,272)	-14.40%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 3,396,325</u>	<u>\$ 3,720,870</u>	<u>\$ 324,545</u>	9.56%

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 122,000	\$ 17,895	\$ (104,105)	14.67%
Charges for service	1,425,000	228,780	(1,196,220)	16.05%
Miscellaneous	-	-	-	N/A
Total revenues	<u>1,547,000</u>	<u>246,675</u>	<u>(1,300,325)</u>	15.95%
<b>Expenses</b>				
Salaries	152,000	26,288	125,712	17.29%
Benefits	32,000	4,447	27,553	13.90%
Purchased services	647,000	416,799	230,201	64.42%
Losses on claims	705,000	(594)	705,594	-0.08%
Supplies and materials	5,000	311	4,689	6.22%
Capital Outlay	6,000	-	6,000	0.00%
Other	-	250	(250)	N/A
Total expenses	<u>1,547,000</u>	<u>447,501</u>	<u>1,099,499</u>	28.93%
Change in net assets	-	(200,826)	(200,826)	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 3,720,870</u>	<u>\$ (200,826)</u>	
Expected year-end net assets as percentage of annual expense budget	<u>253.50%</u>			

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## STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to August 31

	FY05 July - August Actual	FY06 July - August Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Investment income	\$ 4,028	\$ 12,531	\$ 8,503	211.10%
Student Activity sources from schools	165,808	298,330	132,522	79.92%
Athletic/Activity participation fees	<u>13,995</u>	<u>21,150</u>	<u>7,155</u>	51.13%
Total additions	<u>183,831</u>	<u>332,011</u>	<u>148,180</u>	80.61%
<b>Deductions</b>				
Student Activities	206,573	3,164	203,409	98.47%
Athletics/Activity programs	<u>2,372</u>	<u>(8,868)</u>	<u>11,240</u>	473.86%
Total deductions	<u>208,945</u>	<u>(5,704)</u>	<u>214,649</u>	102.73%
Change in undistributed monies, budgetary basis	(25,114)	337,715	362,829	1444.73%
Undistributed monies, beginning	<u>2,170,307</u>	<u>2,389,859</u>	<u>219,552</u>	10.12%
Undistributed monies, ending	<u><u>\$ 2,145,193</u></u>	<u><u>\$ 2,727,574</u></u>	<u><u>\$ 582,381</u></u>	27.15%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 21,000	\$ 12,531	\$ (8,469)	59.67%
Student Activity sources from schools	3,046,000	298,330	(2,747,670)	9.79%
Athletic/Activity participation fees	1,745,000	21,150	(1,723,850)	1.21%
Total additions	4,812,000	332,011	(4,479,989)	6.90%
<b>Deductions</b>				
Student Activities	6,426,000	3,164	6,422,836	0.05%
Athletics/Activity programs	1,323,000	(8,868)	1,331,868	-0.67%
Total deductions	7,749,000	(5,704)	7,754,704	-0.07%
Change in undistributed monies, budgetary basis	(2,937,000)	337,715	3,274,715	
Undistributed monies, 7/1/05	2,389,859	2,389,859	-	
Undistributed monies, ending	<u>\$ (547,141)</u>	<u>\$ 2,727,574</u>	<u>\$ 3,274,715</u>	
Expected year-end undistributed money as percentage of annual deduction budget		<u>-7.06%</u>		

## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 2,000	\$ 891	\$ (1,109)	44.55%
Contributions	83,000	24,025	(58,975)	28.95%
Total additions	85,000	24,916	(60,084)	29.31%
<b>Deductions</b>				
Scholarships	165,000	50,930	114,070	30.87%
Total deductions	165,000	50,930	114,070	30.87%
Change in net assets, budgetary basis	(80,000)	(26,014)	53,986	
Net assets, 7/1/05	199,956	199,956	-	
Net assets, ending	<u>\$ 119,956</u>	<u>\$ 173,942</u>	<u>\$ 53,986</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>72.70%</u>			

## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to August 31, 2005

	FY06 Adopted Budget	FY06 July - August Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,200	\$ 355	\$ (845)	29.58%
Charges for services	64,800	600	(64,200)	0.93%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	2,000	(10,000)	16.67%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>120,000</u>	<u>2,955</u>	<u>(117,045)</u>	2.46%
<b>Expenditures</b>				
Salaries	108,500	15,649	92,851	14.42%
Benefits	23,900	4,540	19,360	19.00%
Purchased services	8,200	-	8,200	0.00%
Supplies and materials	11,000	1,313	9,687	11.94%
Capital outlay	15,400	-	15,400	0.00%
Total expenditures	<u>167,000</u>	<u>21,502</u>	<u>145,498</u>	12.88%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(18,547)	28,453	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>7,833</u>	<u>(39,167)</u>	16.67%
Net change in fund balance	-	(10,714)	(10,714)	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 73,272</u>	<u>\$ (10,714)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

# **CASH FLOW ACTUAL/PROJECTIONS**

	FY 05/06	St. Vrain - Actuals								
2		Annual Total								
3		25,680	FY 04/05 School Finance Act Levy							
4		\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5		\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6		5.26%	Assessed Value Growth							
7		20,724.5	FY 04/05 Funded Pupil Count							
8		21,243.5	FY 05/06 projected Funded Pupil Count							
9		2.50%	Pupil Growth							
10		\$6,043	FY 05/06 projected Per Pupil Total Program Funding							
11		\$128,368,590	FY 05/06 projected Total Program Funding							
12				August	August Day 1 - 9	August Day 10 - 20	August Day 21 - end	August Check		
13			Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14			Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15			(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16			(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17			(less) TABOR Reserve (see note 1 below)							
18			Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$20,123,807	\$20,123,807	\$16,894,504	\$17,321,029			
19			Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$20,123,807	\$20,123,807	\$16,894,504	\$17,321,029			
20			Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21			Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22										
23			Monthly Property Tax Total (Net Cash Received)	\$617,972		\$617,972				
24			Monthly Specific Ownership Tax Total (Net Cash Received)	\$489,893		\$489,893				
25		\$77,307,655	(plus) Current Month State Equalization Payment	\$6,445,312			\$6,445,312		OK	
26	####	\$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$617,972		\$617,972			OK	
27	0%	\$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64%	\$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$313,813		\$313,813			OK	
29	36%	\$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$176,080		\$176,080			OK	
30		\$4,621,545	(plus) Current Month Other General Fund Revenue	\$1,070,648	\$24,131	\$12,519	\$1,033,998		OK	
31		\$11,693,709	(plus) Current Month Other Funds Revenue (see note 2 below)	\$736,184	\$36,977	\$240,394	\$458,813		OK	
32		\$145,984	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Into)	\$3,451	\$132	\$14	\$3,305		OK	
33		\$147,085,187	Current Month Revenue	\$9,363,460	\$61,240	\$1,360,792	\$7,941,428			
34										
35		\$67,130,964	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,636,422	\$0	\$0	\$5,636,422		OK	
36		\$32,128,276	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,433,847	\$2,433,847	\$0	\$0		OK	
37		\$27,507,411	(less) Current Month Other General Fund Expenses	\$1,749,151	\$504,113	\$547,665	\$697,373		OK	
38		\$8,777,266	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$774,846	\$0	\$0	\$774,846		OK	
39		\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40		\$3,915,921	(less) Current Month Other Funds Expense (see note 2 below)	\$430,325	\$65,854	\$62,380	\$302,091		OK	
41		\$6,712,271	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$1,145,029	\$84,910	\$324,222	\$735,897		OK	
42			(less) Current Month Deposit To Note Repayment Account							
43		\$5,100,957	(less) Charter School Transfer (Net)	\$201,819	\$201,819	\$0	\$0		OK	
44		\$151,273,066	Current Month Expenses	\$12,371,439	\$3,290,543	\$934,267	\$8,146,629			
45										
46			ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$17,115,828	\$16,894,504	\$17,321,029	\$17,115,828		OK	
47			ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$17,115,828	\$16,894,504	\$17,321,029	\$17,115,828		OK	
48			CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49			CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50										
51			ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52			ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53			CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54			CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55										
56	Resolution OK	\$14,693,348	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57		\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58			CUMULATIVE NOTE PAYMENT ACCOUNT							
59			NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60			CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61			NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62			CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63			MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64			CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65										
66			CASH FLOW LOAN BALANCE							
67										
68			Memo:							
69		\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3	100.0%		2.0%						
71		100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	1.7%						
72		100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	2.1%						
73		100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	2.1%						
74	3	100.0%		7.6%						
75		100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	7.8%						
76		100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	7.5%						
77		100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	7.4%						
78		\$0	Additional Override From November 2005 Election (if successful)							
79		\$42,525,416	March, May, and June Total Property Taxes							
80		\$14,693,348	Maximum Actual Cash Flow Loan							
81		34.6%	Cash Flow Loan % Of March, May, June Property Tax							
82		18.0%	Beginning Cash Balances As A % Of Cash Revenue							
83			Ending Other Funds Balance (see note 2 below)	\$1,279,842	\$1,719,952	\$1,897,966	\$1,279,842		OK	
84			Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$4,466,089	\$5,522,889	\$5,198,681	\$4,466,089		OK	
85			TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079		OK	
86										
87			Notes:							
88		133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89			2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90			Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,243.5	FY 05/06 projected Funded Pupil Count							
9	2.50%	Pupil Growth							
10	\$6,043	FY 05/06 projected Per Pupil Total Program Funding							
11	\$128,368,590	FY 05/06 projected Total Program Funding							
12			September	September Day 1 - 9	September Day 10 - 20	September Day 21 - end	September Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$17,115,828	\$17,115,828	\$13,771,418	\$13,677,870			
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$17,115,828	\$17,115,828	\$13,771,418	\$13,677,870			
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)							
22									
23		Monthly Property Tax Total (Net Cash Received)	\$489,948		\$489,948				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$511,504		\$511,504				
25	\$77,307,655	(plus) Current Month State Equalization Payment	\$6,445,312			\$6,445,312			
26	### \$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$489,948		\$489,948			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$327,657		\$327,657			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$183,847		\$183,847			OK	
30	\$4,621,545	(plus) Current Month Other General Fund Revenue	\$55,264	\$12,264	\$11,000	\$32,000		OK	
31	\$11,693,709	(plus) Current Month Other Funds Revenue (see note 2 below)	\$431,024	\$135,024	\$157,000	\$139,000		OK	
32	\$145,984	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Into)	\$900	\$0	\$0	\$900		OK	
33	\$147,085,187	Current Month Revenue	\$7,933,952	\$147,288	\$1,169,452	\$6,617,212			
34									
35	\$67,130,964	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,512,000	\$0	\$0	\$5,512,000		OK	
36	\$32,128,276	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,734,430	\$2,734,430	\$0	\$0		OK	
37	\$27,507,411	(less) Current Month Other General Fund Expenses	\$2,108,144	\$555,144	\$766,000	\$787,000		OK	
38	\$8,777,266	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$702,000	\$0	\$0	\$702,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$3,915,921	(less) Current Month Other Funds Expense (see note 2 below)	\$239,305	\$305	\$147,000	\$92,000		OK	
41	\$6,712,271	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$566,000	\$0	\$350,000	\$216,000		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$5,100,957	(less) Charter School Transfer (Net)	\$201,819	\$201,819	\$0	\$0		OK	
44	\$151,273,066	Current Month Expenses	\$12,063,698	\$3,491,698	\$1,263,000	\$7,309,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$12,986,082	\$13,771,418	\$13,677,870	\$12,986,082		OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$12,986,082	\$13,771,418	\$13,677,870	\$12,986,082		OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)							
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)							
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			
55	Resolution OK								
56	\$14,693,348	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0			OK	
70	3 100.0%		0.6%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.6%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.7%						
74	3 100.0%		8.3%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.2%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.1%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$42,525,416	March, May, and June Total Property Taxes							
80	\$14,693,348	Maximum Actual Cash Flow Loan							
81	34.6%	Cash Flow Loan % Of March, May, June Property Tax							
82	18.0%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$769,561	\$1,414,561	\$1,424,561	\$769,561		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$3,900,989	\$4,466,089	\$4,116,089	\$3,900,989		OK	
85		TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079		OK	
86									
87		Notes:							
88	133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

	FY 05/06	St. Vrain - Actuals								
2	Annual Total									
3	25,680	FY 04/05 School Finance Act Levy								
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)								
5	\$1,879,400,335	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)								
6	5.26%	Assessed Value Growth								
7	20,724.5	FY 04/05 Funded Pupil Count								
8	21,243.5	FY 05/06 projected Funded Pupil Count								
9	2.50%	Pupil Growth								
10	\$6,043	FY 05/06 projected Per Pupil Total Program Funding								
11	\$128,368,590	FY 05/06 projected Total Program Funding								
12			October	October Day 1 - 9	October Day 10 - 20	October Day 21 - end	October Check			
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)								
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)								
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)								
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)								
17		(less) TABOR Reserve (see note 1 below)								
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$12,986,082	\$12,986,082	\$9,012,182	\$10,534,059				
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$12,986,082	\$12,986,082	\$9,012,182	\$10,534,059				
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)								
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)								
22										
23		Monthly Property Tax Total (Net Cash Received)	\$392,012		\$392,012					
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$526,465		\$526,465					
25	\$77,307,655	(plus) Current Month State Equalization Payment	\$6,445,312			\$6,445,312				
26	#### \$47,041,390	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$392,012		\$392,012					OK
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0					OK
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$337,240		\$337,240					OK
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$189,225		\$189,225					OK
30	\$4,621,545	(plus) Current Month Other General Fund Revenue	\$1,329,000	\$187,000	\$1,093,000	\$49,000				OK
31	\$11,693,709	(plus) Current Month Other Funds Revenue (see note 2 below)	\$448,000	\$98,000	\$178,000	\$172,000				OK
32	\$145,984	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Into)	\$95,100	\$38,600	\$9,400	\$47,100				OK
33	\$147,085,187	Current Month Revenue	\$9,235,889	\$323,600	\$2,198,877	\$6,713,412				
34										
35	\$67,130,964	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,696,000	\$0	\$0	\$5,696,000				OK
36	\$32,128,276	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,791,000	\$2,791,000	\$0	\$0				OK
37	\$27,507,411	(less) Current Month Other General Fund Expenses	\$2,108,000	\$885,000	\$452,000	\$771,000				OK
38	\$8,777,266	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$739,000	\$0	\$0	\$739,000				OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0				OK
40	\$3,915,921	(less) Current Month Other Funds Expense (see note 2 below)	\$335,000	\$122,000	\$127,000	\$86,000				OK
41	\$6,712,271	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$337,000	\$0	\$98,000	\$239,000				OK
42		(less) Current Month Deposit To Note Repayment Account								
43	\$5,100,957	(less) Charter School Transfer (Net)	\$499,500	\$499,500	\$0	\$0				OK
44	\$151,273,066	Current Month Expenses	\$12,505,500	\$4,297,500	\$677,000	\$7,531,000				
45										
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$9,716,471	\$9,012,182	\$10,534,059	\$9,716,471				OK
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$9,716,471	\$9,012,182	\$10,534,059	\$9,716,471				OK
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0				OK
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0				OK
50										
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)								
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)								
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0				
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0				
55	Resolution OK									
56	\$14,693,348	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0				
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT								
58		CUMULATIVE NOTE PAYMENT ACCOUNT								
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary								
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary								
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary								
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary								
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
65										
66		CASH FLOW LOAN BALANCE								
67										
68		Memo:								
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0				OK
70	3 100.0%		0.8%							
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%							
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.9%							
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.8%							
74	3 100.0%		8.4%							
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.1%							
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.6%							
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.5%							
78	\$0	Additional Override From November 2005 Election (if successful)								
79	\$42,525,416	March, May, and June Total Property Taxes								
80	\$14,693,348	Maximum Actual Cash Flow Loan								
81	34.6%	Cash Flow Loan % Of March, May, June Property Tax								
82	18.0%	Beginning Cash Balances As A % Of Cash Revenue								
83		Ending Other Funds Balance (see note 2 below)	\$143,561	\$745,561	\$796,561	\$143,561				OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$3,659,089	\$3,939,589	\$3,850,989	\$3,659,089				OK
85		TABOR Reserve	\$4,016,079	\$4,016,079	\$4,016,079	\$4,016,079				OK
86										
87		Notes:								
88	133,869,300	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)								
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),								
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.								

# Colorado State Treasury



Mark Hillman  
Acting State Treasurer

Benson M. Stein  
Deputy Treasurer

Date:

September 15, 2005

School District:

St. Vrain Valley School District RE-1J

Current Month - Second Period Amount  
requested:

\$0.00

Current Month - Third Period Amount  
requested:

\$0.00

Following Month - First Period Amount  
requested:

\$0.00

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.

\_\_\_\_\_  
Superintendent

  
Chief Financial Officer

Phone Number: (303) 682-7203

Fax Number: (303) 682-7343

Email Address: pillmore\_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to Clare Jozwiak at 303.866.2280.

# **INVESTMENT REPORT**

St. Vrain Valley School district RE-1J								
<b>Monthly Investment Report</b>								
August 31, 2005								
<b>Fund</b>	<b>Colotrust</b>	<b>Csafe</b>	<b>Wells Fargo</b>	<b>Liberty Savings</b>	<b>Multi-Bank Securities</b>	<b>Annualized Percent</b>	<b>Current Month Interest</b>	<b>Total</b>
General	-	11,458,945.55	-	-	-	3.02	40,063.23	
General	506.86	-	-	-	-	2.81	1.55	11,459,452.41
Capital Reserve	-	1,550,218.59	-	-	-	3.02	4,388.75	
Capital Reserve	209,449.25	-	-	-	-	2.81	597.85	1,759,667.84
Vance Brand Civic Auditorium	-	72,588.96	-	-	-	3.02	187.81	72,588.96
Community School	-	530,878.20	-	-	-	3.02	1,927.06	
Community School	521,722.83	-	-	-	-	2.81	1,489.24	1,052,601.03
Fair Contributions	-	-	-	4,090,320.30		3.20	11,249.17	4,090,320.30
Bond	-	-	28,728,633.56	-	-	NRA	42,141.07	28,728,633.56
Building Securities	-	-	48,355.23	-	-	NRA	694.88	48,355.23
Building	-	1,171,942.35	-	-	-	3.20	6,635.89	1,171,942.35
Building	-	-	-	33,534,744.71	-	3.20	96,607.42	33,534,744.71
Food Service	-	414,691.05	-	-	-	3.02	1,420.25	
Food Service	389,276.11	-	-	-	-	2.81	1,111.18	803,967.16
Self-Insurance	-	1,527,197.54	-	-	-	3.02	4,291.65	1,527,197.54
Self-Insurance	-	-	-	-	2,587,555.27	NRA	7,190.07	2,587,555.27
Minimum Liability	-	1,036,309.85	-	-	-	3.02	2,954.68	1,036,309.85
Student Activity	-	-	-	2,463,342.03	-	3.20	6,494.16	2,463,342.03
Scholarship	-	-	-	117,353.14	-	3.20	365.73	117,353.14
Cemex	-	-	-	11,593.30	-	1.59	17.56	11,593.30
Ute Creek	-	-	-	126,013.46	-	3.20	380.46	126,013.46
<b>Total</b>	<b>1,120,955.05</b>	<b>17,762,772.09</b>	<b>28,776,988.79</b>	<b>40,343,366.94</b>	<b>2,587,555.27</b>		<b>230,209.66</b>	<b>90,591,638.14</b>