



May 2013 Monthly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2012 to May 31, 2013

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	'6 —				CY cash and investments 26% increase over PY primarily due to MLO revenue increase. Increase in T/R (& D/R) the result of assessment changes, MLO funding.
	7 —				CY "mill levy" \$10m increase due to increased funding CY "misc" \$2m decrease due to change in self insurance acct'g CY "BEST grant" decrease due to timing of reimbursements/projects
	8-9				Based on passage of time, 92% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		Tuition paid to schools serving CPP students Other exp higher than budgeted due to extra CPP slots
Risk Management	13-15	n/a			CY "misc rev" \$697k increase and related purchased services and claims paid increases due to Erie MS incident
Bond Redemption	18-19	n/a	n/a		Remaining interest to be paid on June 15.
Building	20-21	n/a	n/a		Underestimated "other expenditures" (internal work orders) but overall exp w/in budget.
Capital Reserve	23-25	n/a			
Comm Education	27-29	n/a			CY revenue increase due to PE grant \$; more child care participation. CY expenditures increase primarily due to PE grant Fund 27 includes Vance Brand Civic Audi (both PY and CY).
Fair Contributions	30-31	n/a	n/a		CY revenue increase of \$200k due to improved new construction. CY expenditure decrease of \$346k due to timing of projects.
Grants	33-35	n/a			
Student Activity (23)	37-39	n/a			
Nutrition Services	42-45				Based on current year-to-date and projected expenditures through June, a supplemental appropriation of \$57,000 will be amended to the budget (in June).
Self Insurance	47	n/a	n/a		NEW! Accounting for dental and Cigna health in new self insurance fund.
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

LEGEND:



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY12		FY13	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 172,481,484	87%	\$ 186,529,545	92%
Expenditures	176,941,260	88%	179,838,259	86%
Transfers	-	n/a	(3,477,887)	n/a
Net change in fund balance	(4,459,776)		3,213,399	
Beg fund balance	39,319,762		44,543,176	
End fund balance	34,859,986		47,756,575	
Liabilities	35,822,528		42,990,297	
Total liabilities and fund balance	\$ 70,682,514		\$ 90,746,872	
Assets	\$ 70,682,514		\$ 90,746,872	
Colorado Preschool Program Fund				
End fund balance	\$ 313,313		\$ 340,662	
Risk Management Fund				
Change in fund balance	\$ (1,291,433)		\$ (1,146,637)	
Beg fund balance	6,797,608		4,986,028	
End fund balance	\$ 5,506,175		\$ 3,839,391	
Building Fund				
Expenditures	\$ 21,599,034	22%	\$ 28,245,382	53%
End fund balance	\$ 75,283,953		\$ 41,994,974	
Capital Reserve Fund				
Change in fund balance	\$ (375,527)		\$ (352,504)	
Beg fund balance	6,115,163		5,515,550	
End fund balance	\$ 5,739,636		\$ 5,163,046	
Community Education Fund				
Net change in fund balance	\$ 556,129		\$ 501,305	
Beg fund balance	2,004,981		2,233,494	
End fund balance	\$ 2,561,110		\$ 2,734,799	
Fair Contributions Fund				
End fund balance	\$ 3,599,097		\$ 4,366,401	
Grants Fund				
Grants receivable	\$ 1,378,164		\$ 1,445,536	
Student Activity (Special Rev)				
End fund balance	\$ 3,124,274		\$ 3,735,489	
Nutrition Services				
Revenues	\$ 8,082,343	106%	\$ 7,897,628	96%
Expenses	7,559,854	99%	7,952,864	93%
Non-cash items	365,496	130%	340,917	111%
Change in net assets	887,985		285,681	
Beg net assets	2,443,151		3,158,937	
End net assets	\$ 3,331,136		\$ 3,444,618	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund*. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of May 31,

	<u>2012</u>	<u>2013</u>
Assets		
Cash and investments	\$ 49,883,750	\$ 62,676,788
Accounts receivable	1,614	10,527
Taxes receivable	20,395,795	27,647,705 A
Inventories	401,355	411,648
Prepaid expense	-	204
Total assets	<u>\$ 70,682,514</u>	<u>\$ 90,746,872</u>
Liabilities		
Accounts payable	\$ 36,277	\$ -
Accrued salaries and benefits	7,635,273	7,749,582 B
Payroll withholdings	6,999,218	6,974,064
Deferred revenues	21,151,760	28,266,651 A, C
Total liabilities	<u>35,822,528</u>	<u>42,990,297</u>
Fund balances		
Nonspendable: inventories	401,355	411,648
Restricted: TABOR	6,564,440	6,603,322
Restricted: dental self-insurance trust	102,439	-
Committed: contingency	4,376,294	4,402,215
Committed: BOE allocations	-	3,047,000
Assigned: Mill Levy Override	16,583,100	16,589,415
Assigned: current year obligations	6,832,358	7,962,476
Unassigned	-	8,740,499
Total fund balance	<u>34,859,986</u>	<u>47,756,575</u>
Total liabilities and fund balance	<u>\$ 70,682,514</u>	<u>\$ 90,746,872</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 44,317,688	\$ 46,535,464	\$ 2,217,776	5.00%
4 Specific ownership taxes	5,007,735	5,315,175	307,440	6.14%
5 Mil levy override	12,878,589	23,382,211	10,503,622	81.56%
6 Investment income	183,845	226,079	42,234	22.97%
7 Charges for service	4,641,654	4,490,548	(151,106)	-3.26%
8 Miscellaneous	4,949,779	2,964,868	(1,984,911)	-40.10%
9 Total local revenues	<u>71,979,290</u>	<u>82,914,345</u>	<u>10,935,055</u>	15.19%
10 State				
11 Equalization, net	91,249,006	95,090,228	3,841,222	4.21%
12 Special Education	3,743,482	4,115,277	371,795	9.93%
13 Vocational Education	712,238	629,180	(83,058)	-11.66%
14 Transportation	1,540,393	1,549,589	9,196	0.60%
15 Gifted and Talented	249,236	259,310	10,074	4.04%
16 English Language Proficiency Act	420,508	328,857	(91,651)	-21.80%
17 BEST grant	880,796	-	(880,796)	-100.00%
18 Total state revenues	<u>98,795,659</u>	<u>101,972,441</u>	<u>3,176,782</u>	3.22%
19 Federal				
20 Adult Education	116,333	117,315	982	0.84%
21 BOCES	67,793	69,260	1,467	2.16%
22 Build America Bond Rebates	1,522,409	1,456,184	(66,225)	-4.35%
23 Total federal revenues	<u>1,706,535</u>	<u>1,642,759</u>	<u>(63,776)</u>	-3.74%
24 Total revenues	<u>172,481,484</u>	<u>186,529,545</u>	<u>14,048,061</u>	8.14%
25				
26 Expenditures				
27 Salaries	109,488,690	110,001,624	512,934	0.47%
28 Benefits	29,443,543	30,500,910	1,057,367	3.59%
29 Purchased services	8,809,936	7,314,433	(1,495,503)	-16.98%
30 Supplies and materials	9,658,043	9,990,687	332,644	3.44%
31 Other	421,301	601,463	180,162	42.76%
32 Allocation to charter schools	17,322,555	19,760,638	2,438,083	14.07%
33 Capital outlay	1,797,192	1,668,504	(128,688)	-7.16%
34 Total expenditures	<u>176,941,260</u>	<u>179,838,259</u>	<u>2,896,999</u>	1.64%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(4,459,776)	6,691,286	11,151,062	250.04%
38				
39 Other Financing (Uses)				
40 Transfer to self insurance fund (Fund 65)	-	(3,477,887)	(3,477,887)	N/A
41				
42 Net change in fund balance	(4,459,776)	3,213,399	7,673,175	172.05%
43 Fund balance, beginning	<u>39,319,762</u>	<u>44,543,176</u>	<u>5,223,414</u>	13.28%
44 Fund balance, ending	<u>\$ 34,859,986</u>	<u>\$ 47,756,575</u>	<u>\$ 12,896,589</u>	37.00%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,823,218	\$ 44,317,688	\$ (14,505,530)	75.34%
4 Specific ownership taxes	5,954,000	5,007,735	(946,265)	84.11%
5 Mil levy override	17,118,000	12,878,589	(4,239,411)	75.23%
6 Investment income	216,000	183,845	(32,155)	85.11%
7 Charges for service	4,725,000	4,641,654	(83,346)	98.24%
8 Miscellaneous	4,412,000	4,949,779	537,779	112.19%
9 Total local revenues	<u>91,248,218</u>	<u>71,979,290</u>	<u>(19,268,928)</u>	78.88%
10 State				
11 Equalization, net	99,332,679	91,249,006	(8,083,673)	91.86%
12 Special Education	3,431,000	3,743,482	312,482	109.11%
13 Vocational Education	949,650	712,238	(237,412)	75.00%
14 Transportation	1,540,000	1,540,393	393	100.03%
15 Gifted and Talented	249,000	249,236	236	100.09%
16 English Language Proficiency Act	482,000	420,508	(61,492)	87.24%
17 BEST grant	880,881	880,796	(85)	99.99%
18 Total state revenues	<u>106,865,210</u>	<u>98,795,659</u>	<u>(8,069,551)</u>	92.45%
19 Federal				
20 Adult Education	161,000	116,333	(44,667)	72.26%
21 BOCES	85,000	67,793	(17,207)	79.76%
22 Build America Bond Rebates	1,522,409	1,522,409	-	100.00%
23 Total federal revenues	<u>1,768,409</u>	<u>1,706,535</u>	<u>(61,874)</u>	96.50%
24 Total revenues	<u>199,881,837</u>	<u>172,481,484</u>	<u>(27,400,353)</u>	86.29%
25 Designated and reserved fund balance	<u>1,973,000</u>	<u>-</u>	<u>(1,973,000)</u>	0.00%
26	<u>201,854,837</u>	<u>172,481,484</u>	<u>(29,373,353)</u>	85.45%
27				
28 Expenditures				
29 Salaries	122,292,349	109,488,690	12,803,659	89.53%
30 Benefits	33,045,603	29,443,543	3,602,060	89.10%
31 Purchased services	13,363,891	8,809,936	4,553,955	65.92%
32 Supplies and materials	13,818,722	9,658,043	4,160,679	69.89%
33 Other	982,627	421,301	561,326	42.87%
34 Allocation to charter schools	19,126,911	17,322,555	1,804,356	90.57%
35 Capital outlay	1,558,691	1,797,192	(238,501)	115.30%
36 Total expenditures	<u>204,188,794</u>	<u>176,941,260</u>	<u>27,247,534</u>	86.66%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,333,957)	(4,459,776)	(2,125,819)	
39				
40 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
41 Fund balance, ending	<u>\$ 35,012,805</u>	<u>\$ 34,859,986</u>	<u>\$ (152,819)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>17.15%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,902,523	\$ 46,535,464	\$ (14,367,059)	76.41%
4 Specific ownership taxes	6,132,310	5,315,175	(817,135)	86.67%
5 Mil levy override	32,635,663	23,382,211	(9,253,452)	71.65%
6 Investment income	218,560	226,079	7,519	103.44%
7 Charges for service	5,702,771	4,490,548	(1,212,223)	78.74%
8 Miscellaneous	2,073,000	2,964,868	891,868	143.02%
9 Total local revenues	<u>107,664,827</u>	<u>82,914,345</u>	<u>(24,750,482)</u>	77.01%
10 State				
11 Equalization, net	103,693,979	95,090,228	(8,603,751)	91.70%
12 Special Education	3,942,370	4,115,277	172,907	104.39%
13 Vocational Education	949,650	629,180	(320,470)	66.25%
14 Transportation	1,549,589	1,549,589	-	100.00%
15 Gifted and Talented	259,310	259,310	-	100.00%
16 English Language Proficiency Act	346,000	328,857	(17,143)	95.05%
17 BEST grant	800,000	-	(800,000)	0.00%
18 Total state revenues	<u>111,540,898</u>	<u>101,972,441</u>	<u>(9,568,457)</u>	91.42%
19 Federal				
20 Adult Education	153,514	117,315	(36,199)	76.42%
21 BOCES	86,396	69,260	(17,136)	80.17%
22 Build America Bond Rebates	1,522,409	1,456,184	(66,225)	95.65%
23 Total federal revenues	<u>1,762,319</u>	<u>1,642,759</u>	<u>(119,560)</u>	93.22%
24 Total revenues	<u>220,968,044</u>	<u>186,529,545</u>	<u>(34,438,499)</u>	84.41%
25				
26 Expenditures				
27 Salaries	124,366,834	110,001,624	14,365,210	88.45%
28 Benefits	34,613,647	30,500,910	4,112,737	88.12%
29 Purchased services	12,066,098	7,314,433	4,751,665	60.62%
30 Supplies and materials	15,951,403	9,990,687	5,960,716	62.63%
31 Other	962,805	601,463	361,342	62.47%
32 Allocation to charter schools	22,233,922	19,760,638	2,473,284	88.88%
33 Capital outlay	1,672,385	1,668,504	3,881	99.77%
34 Total expenditures	<u>211,867,094</u>	<u>179,838,259</u>	<u>32,028,835</u>	84.88%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	9,100,950	6,691,286	(2,409,664)	
37				
38 Other Financing Sources (Uses)				
39 Transfer to self insurance fund (Fund 65)	<u>(3,571,000)</u>	<u>(3,477,887)</u>	<u>93,113</u>	97.39%
40				
41 Net change in fund balance	5,529,950	3,213,399	(2,316,551)	
42 Fund balance, beginning	44,543,176	44,543,176	-	
43 Fund balance, ending	<u>\$ 50,073,126</u>	<u>\$ 47,756,575</u>	<u>\$ (2,316,551)</u>	
44 Expected year-end fund balance as percentage				
45 of annual expenditure budget	<u>23.63%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 880,335	\$ 818,757	\$ (61,578)	93.01%
Investment income	1,500	611	(889)	40.73%
Total revenues	<u>881,835</u>	<u>819,368</u>	<u>(62,467)</u>	92.92%
Expenditures				
Salaries	130,623	105,282	25,341	80.60%
Benefits	39,000	30,096	8,904	77.17%
Purchased services	837,410	828,643	8,767	98.95%
Supplies and materials	10,000	5,502	4,498	55.02%
Other	19,200	21,007	(1,807)	109.41%
Capital outlay	<u>200,000</u>	<u>798</u>	<u>199,202</u>	0.40%
Total expenditures	<u>1,236,233</u>	<u>991,328</u>	<u>244,905</u>	80.19%
Excess (deficiency) of revenues over (under) expenditures	(354,398)	(171,960)	182,438	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 130,875</u>	<u>\$ 313,313</u>	<u>\$ 182,438</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.59%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 965,000	\$ 898,427	\$ (66,573)	93.10%
Investment income	500	388	(112)	77.60%
Total revenues	<u>965,500</u>	<u>898,815</u>	<u>(66,685)</u>	93.09%
Expenditures				
Salaries	126,867	104,054	22,813	82.02%
Benefits	36,008	31,033	4,975	86.18%
Purchased services	773,900	759,825	14,075	98.18%
Supplies and materials	5,500	1,822	3,678	33.13%
Other	19,200	24,440	(5,240)	127.29%
Capital outlay	151,000	-	151,000	0.00%
Total expenditures	<u>1,112,475</u>	<u>921,174</u>	<u>191,301</u>	82.80%
Excess (deficiency) of revenues over (under) expenditures	(146,975)	(22,359)	124,616	
Fund balance, beginning	<u>363,021</u>	<u>363,021</u>	<u>-</u>	
Fund balance, ending	<u>\$ 216,046</u>	<u>\$ 340,662</u>	<u>\$ 124,616</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>19.42%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 19,911	\$ 12,163	\$ (7,748)	-38.91%
Equalization	279,583	494,083	214,500	76.72%
Miscellaneous	74,035	771,508	697,473	942.09%
Total revenues	<u>373,529</u>	<u>1,277,754</u>	<u>904,225</u>	242.08%
Expenditures				
Salaries	226,613	240,241	13,628	6.01%
Benefits	53,457	58,174	4,717	8.82%
Purchased services				
Professional service s	26,276	33,441	7,165	27.27%
Self insurance pools	780,240	804,235	23,995	3.08%
Claims paid	556,542	1,225,250	668,708	120.15%
Supplies	14,412	29,980	15,568	108.02%
Other	4,899	1,502	(3,397)	-69.34%
Capital outlay	2,523	31,568	29,045	1151.21%
Total expenses	<u>1,664,962</u>	<u>2,424,391</u>	<u>759,429</u>	45.61%
Excess (deficiency) of revenues over (under) expenditures	(1,291,433)	(1,146,637)	144,796	-11.21%
Fund balance, beginning	<u>6,797,608</u>	<u>4,986,028</u>	<u>(1,811,580)</u>	-26.65%
Fund balance, ending	<u>\$ 5,506,175</u>	<u>\$ 3,839,391</u>	<u>\$ (1,666,784)</u>	-30.27%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 19,911	\$ 19,911	N/A
Equalization	305,000	279,583	(25,417)	91.67%
Miscellaneous	29,000	74,035	45,035	255.29%
Total revenues	<u>334,000</u>	<u>373,529</u>	<u>39,529</u>	111.84%
Expenditures				
Salaries	271,700	226,613	45,087	83.41%
Benefits	68,250	53,457	14,793	78.33%
Purchased services	886,650	806,516	80,134	90.96%
Claims paid	990,000	556,542	433,458	56.22%
Supplies	57,600	14,412	43,188	25.02%
Other	57,800	4,899	52,901	8.48%
Capital outlay	2,000	2,523	(523)	126.15%
Total expenses	<u>2,334,000</u>	<u>1,664,962</u>	<u>669,038</u>	71.34%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,291,433)	708,567	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 5,506,175</u>	<u>\$ 708,567</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 12,163	\$ (7,837)	60.82%
Equalization	539,000	494,083	(44,917)	91.67%
Miscellaneous	<u>1,116,026</u>	<u>771,508</u>	<u>(344,518)</u>	69.13%
Total revenues	<u>1,675,026</u>	<u>1,277,754</u>	<u>(397,272)</u>	76.28%
Expenditures				
Salaries	270,300	240,241	30,059	88.88%
Benefits	67,790	58,174	9,616	85.82%
Purchased services	896,320	837,676	58,644	93.46%
Claims paid	2,390,000	1,225,250	1,164,750	51.27%
Supplies	56,000	29,980	26,020	53.54%
Other	23,500	1,502	21,998	6.39%
Capital outlay	<u>58,700</u>	<u>31,568</u>	<u>27,132</u>	53.78%
Total expenses	<u>3,762,610</u>	<u>2,424,391</u>	<u>1,338,219</u>	64.43%
Excess (deficiency) of revenues over (under) expenditures	(2,087,584)	(1,146,637)	940,947	
Fund balance, beginning	<u>4,986,028</u>	<u>4,986,028</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,898,444</u>	<u>\$ 3,839,391</u>	<u>\$ 940,947</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.03%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,405,245	\$ 26,586,718	\$ (8,818,527)	75.09%
Investment income	1,400	1,599	199	114.21%
Miscellaneous	-	19,700	19,700	N/A
Total revenues	<u>35,406,645</u>	<u>26,608,017</u>	<u>(8,798,628)</u>	75.15%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	5,400	1,650	76.60%
Total expenditures	<u>35,544,433</u>	<u>24,394,550</u>	<u>11,149,883</u>	68.63%
Excess (deficiency) of revenues over (under) expenditures	(137,788)	2,213,467	2,351,255	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	34,695,000	34,695,000	N/A
Premium on bonds issued	-	4,245,413	4,245,413	N/A
Payment to refunded bond escrow agent	-	(39,229,621)	(39,229,621)	N/A
Total other financing sources	<u>-</u>	<u>(289,208)</u>	<u>(289,208)</u>	N/A
Net change in fund balance	(137,788)	1,924,259	2,062,047	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,943,957</u>	<u>\$ 32,006,004</u>	<u>\$ 2,062,047</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.24%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 36,061,506	\$ 26,155,281	\$ (9,906,225)	72.53%
Investment income	4,700	4,102	(598)	87.28%
Total revenues	<u>36,066,206</u>	<u>26,159,383</u>	<u>(9,906,823)</u>	72.53%
Expenditures				
Debt principal	13,870,000	13,870,000	-	100.00%
Debt interest - Dec 15 & June 15	21,991,367	11,170,152	10,821,215	50.79%
Fiscal charges	7,050	4,150	2,900	58.87%
Total expenditures	<u>35,868,417</u>	<u>25,044,302</u>	<u>10,824,115</u>	69.82%
Excess (deficiency) of revenues over (under) expenditures	197,789	1,115,081	917,292	
Fund balance, beginning	<u>30,163,653</u>	<u>30,163,653</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,361,442</u>	<u>\$ 31,278,734</u>	<u>\$ 917,292</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.65%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 606,077	\$ (193,923)	75.76%
Miscellaneous	43,000	-	(43,000)	0.00%
Total revenues	<u>843,000</u>	<u>606,077</u>	<u>(236,923)</u>	71.90%
Expenditures				
Salaries	714,000	590,670	123,330	82.73%
Benefits	172,000	148,613	23,387	86.40%
Purchased services	5,000,000	1,953,137	3,046,863	39.06%
Supplies	3,000,000	401,315	2,598,685	13.38%
Construction projects	88,213,910	18,382,558	69,831,352	20.84%
Other	20,000	122,741	(102,741)	613.71%
Total expenditures	<u>97,119,910</u>	<u>21,599,034</u>	<u>75,520,876</u>	22.24%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(20,992,957)	75,283,953	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 75,283,953</u>	<u>\$ 75,283,953</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 600,000	404,077	\$ (195,923)	67.35%
Miscellaneous	-	-	-	N/A
Total revenues	600,000	404,077	(195,923)	67.35%
Expenditures				
Salaries	714,000	590,076	123,924	82.64%
Benefits	174,000	149,311	24,689	85.81%
Purchased services	5,000,000	2,118,005	2,881,995	42.36%
Supplies	3,000,000	75,392	2,924,608	2.51%
Construction projects	61,528,279	25,198,162	36,330,117	40.95%
Other	20,000	114,436	(94,436)	572.18%
Total expenditures	70,436,279	28,245,382	42,190,897	40.10%
Excess (deficiency) of revenues over (under) expenditures	(69,836,279)	(27,841,305)	41,994,974	
Fund balance, beginning	69,836,279	69,836,279	-	
Fund balance, ending	\$ -	\$ 41,994,974	\$ 41,994,974	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,433,750	\$ 2,513,500	\$ 79,750	3.28%
Investment income	10,369	12,207	1,838	17.73%
Miscellaneous	15,000	18,420	3,420	22.80%
Total revenues	<u>2,459,119</u>	<u>2,544,127</u>	<u>85,008</u>	3.46%
Expenditures				
Capital outlay	<u>2,834,646</u>	<u>2,896,631</u>	<u>61,985</u>	2.19%
Total expenditures	<u>2,834,646</u>	<u>2,896,631</u>	<u>61,985</u>	2.19%
Excess (deficiency) of revenues over (under) expenditures	(375,527)	(352,504)	23,023	-6.13%
Fund balance, beginning	<u>6,115,163</u>	<u>5,515,550</u>	<u>(599,613)</u>	-9.81%
Fund balance, ending	<u>\$ 5,739,636</u>	<u>\$ 5,163,046</u>	<u>\$ (576,590)</u>	-10.05%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 2,433,750	\$ (221,250)	91.67%
Investment income	15,000	10,369	(4,631)	69.13%
Miscellaneous	15,000	15,000	-	100.00%
Total revenues	<u>2,685,000</u>	<u>2,459,119</u>	<u>(225,881)</u>	91.59%
Expenditures				
Capital outlay	<u>5,279,923</u>	<u>2,834,646</u>	<u>2,445,277</u>	53.69%
Total expenditures	<u>5,279,923</u>	<u>2,834,646</u>	<u>2,445,277</u>	53.69%
Excess (deficiency) of revenues over (under) expenditures	(2,594,923)	(375,527)	2,219,396	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,520,240</u>	<u>\$ 5,739,636</u>	<u>\$ 2,219,396</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.67%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,742,000	\$ 2,513,500	\$ (228,500)	91.67%
Investment income	10,000	12,207	2,207	122.07%
Miscellaneous	-	18,420	18,420	N/A
Total revenues	<u>2,752,000</u>	<u>2,544,127</u>	<u>(207,873)</u>	92.45%
Expenditures				
Capital outlay	<u>4,727,509</u>	<u>2,896,631</u>	<u>1,830,878</u>	61.27%
Total expenditures	<u>4,727,509</u>	<u>2,896,631</u>	<u>1,830,878</u>	61.27%
Excess (deficiency) of revenues over (under) expenditures	(1,975,509)	(352,504)	1,623,005	
Fund balance, beginning	<u>5,515,550</u>	<u>5,515,550</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,540,041</u>	<u>\$ 5,163,046</u>	<u>\$ 1,623,005</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.88%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Investing in Innovation (i3).

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 2,031	\$ 4,420	\$ 2,389	117.63%
Charges for services				
A Adult Outsource Program	9,681	5,624	(4,057)	-41.91%
B Drivers Education Program	259,522	293,771	34,249	13.20%
C Summer School Program	101,203	83,934	(17,269)	-17.06%
Community School Programs				
D Day Care	1,842,686	2,400,508	557,822	30.27%
E Enrichment	381,383	384,457	3,074	0.81%
F Kinder Enrichment	151,347	167,602	16,255	10.74%
G Comm'y Educ Central Office	76,837	96,900	20,063	26.11%
Facility Use				
H Building Share	70,206	65,548	(4,658)	-6.63%
I Comm'y School Share	278,702	287,873	9,171	3.29%
J Community grant programs	215,936	539,779	323,843	149.97%
K Other Programs	49,993	51,662	1,669	3.34%
Total revenues	<u>3,439,527</u>	<u>4,382,078</u>	<u>942,551</u>	27.40%
Expenditures				
Instruction				
A Adult Outsource Program	2,923	9,733	6,810	232.98%
B Drivers Education Program	290,493	280,693	(9,800)	-3.37%
C Summer School Program	57,049	65,840	8,791	15.41%
Community School Programs				
D Day Care	1,510,274	1,646,801	136,527	9.04%
E Enrichment	346,421	333,799	(12,622)	-3.64%
F Kinder Enrichment	182,233	191,972	9,739	5.34%
G Comm'y Educ Central Office	74,355	303,099	228,744	307.64%
Facility Use				
H Building Share	48,301	61,948	13,647	28.25%
I Comm'y School Share	249,164	352,418	103,254	41.44%
J Community grant programs	70,623	618,238	547,615	775.41%
K Other Programs	52,794	16,232	(36,562)	-69.25%
Total expenditures	<u>2,884,630</u>	<u>3,880,773</u>	<u>996,143</u>	34.53%
Excess (deficiency) of revenues over (under) expenditures	554,897	501,305	(53,592)	-9.66%
Other Financing Sources				
Transfer-Student Activities (Fund 74)	-	7,864	7,864	N/A
Transfer-Spec Activities (Fund 23)	1,232	-	(1,232)	-100.00%
Total other sources (uses)	<u>1,232</u>	<u>7,864</u>	<u>6,632</u>	538.31%
Net change in fund balance	556,129	509,169	(46,960)	-8.44%
Fund balance, beginning	<u>2,004,981</u>	<u>2,233,494</u>	<u>228,513</u>	11.40%
Fund balance, ending	<u>\$ 2,561,110</u>	<u>\$ 2,742,663</u>	<u>\$ 181,553</u>	7.09%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 2,031	\$ (2,969)	40.62%
Charges for services	3,450,000	3,437,496	(12,504)	99.64%
Total revenues	<u>3,455,000</u>	<u>3,439,527</u>	<u>(15,473)</u>	99.55%
Expenditures				
Instruction	4,155,000	2,810,275	1,344,725	67.64%
Support services	100,000	74,355	25,645	74.36%
Total expenditures	<u>4,255,000</u>	<u>2,884,630</u>	<u>1,370,370</u>	67.79%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	554,897	1,354,897	
Fund balance, beginning	<u>2,004,981</u>	<u>2,004,981</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,204,981</u>	<u>\$ 2,561,110</u>	<u>\$ 1,356,129</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>28.32%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 4,420	\$ (580)	88.40%
Charges for services	5,100,000	4,377,658	(722,342)	85.84%
Total revenues	<u>5,105,000</u>	<u>4,382,078</u>	<u>(722,922)</u>	85.84%
Expenditures				
Instruction	5,264,000	3,577,674	1,686,326	67.96%
Support services	300,000	303,099	(3,099)	101.03%
Total expenditures	<u>5,564,000</u>	<u>3,880,773</u>	<u>1,683,227</u>	69.75%
Excess (deficiency) of revenues over (under) expenditures	(459,000)	501,305	960,305	
Other Financing Sources				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>7,864</u>	<u>7,864</u>	N/A
Net change in fund balance	(459,000)	509,169	968,169	
Fund balance, beginning	<u>2,233,494</u>	<u>2,233,494</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,774,494</u>	<u>\$ 2,742,663</u>	<u>\$ 968,169</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.89%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 50,257	\$ 257	100.51%
Cash in lieu	450,000	476,614	26,614	105.91%
Total revenues	<u>500,000</u>	<u>526,871</u>	<u>26,871</u>	105.37%
Expenditures				
Purchased services	550,000	56,707	493,293	10.31%
Capital outlay	<u>3,370,330</u>	<u>291,397</u>	<u>3,078,933</u>	8.65%
Total expenditures	<u>3,920,330</u>	<u>348,104</u>	<u>3,572,226</u>	8.88%
Excess (deficiency) of revenues over (under) expenditures	(3,420,330)	178,767	3,599,097	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,599,097</u>	<u>\$ 3,599,097</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 49,763	\$ (10,237)	82.94%
Cash in lieu	700,000	676,831	(23,169)	96.69%
Total revenues	<u>760,000</u>	<u>726,594</u>	<u>(33,406)</u>	95.60%
Expenditures				
Purchased services	100,000	2,000	98,000	2.00%
Capital outlay	<u>4,301,807</u>	<u>-</u>	<u>4,301,807</u>	0.00%
Total expenditures	<u>4,401,807</u>	<u>2,000</u>	<u>4,399,807</u>	0.05%
Excess (deficiency) of revenues over (under) expenditures	(3,641,807)	724,594	4,366,401	
Fund balance, beginning	<u>3,641,807</u>	<u>3,641,807</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,366,401</u>	<u>\$ 4,366,401</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 19	\$ -	\$ (19)	-100.00%
State grants	165,479	16,585	(148,894)	-89.98%
Federal grants	6,268,731	6,319,954	51,223	0.82%
ARRA-Federal Education Stimulus Funds	752,830	630,654	(122,176)	-16.23%
Total revenues	<u>7,187,059</u>	<u>6,967,193</u>	<u>(219,866)</u>	-3.06%
Expenditures				
Salaries	5,547,456	6,004,169	456,713	8.23%
Benefits	1,363,574	1,563,894	200,320	14.69%
Purchased services	834,736	342,886	(491,850)	-58.92%
Supplies and materials	349,983	241,103	(108,880)	-31.11%
Other	208,732	28,535	(180,197)	-86.33%
Capital outlay	260,742	232,142	(28,600)	-10.97%
Total expenditures	<u>8,565,223</u>	<u>8,412,729</u>	<u>(152,494)</u>	-1.78%
Excess (deficiency) of revenues over (under) expenditures	(1,378,164)	(1,445,536)	(67,372)	-4.89%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,378,164)</u>	<u>\$ (1,445,536)</u>	<u>\$ (67,372)</u>	-4.89%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 200,000	\$ 19	\$ (199,981)	0.01%
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	6,268,731	(2,731,269)	69.65%
ARRA-Federal Education Stimulus Funds	9,400,000	752,830	(8,647,170)	8.01%
Total revenues	<u>19,450,000</u>	<u>7,187,059</u>	<u>(12,262,941)</u>	36.95%
Expenditures				
Salaries	10,737,000	5,547,456	5,189,544	51.67%
Benefits	2,618,000	1,363,574	1,254,426	52.08%
Purchased services	3,940,000	834,736	3,105,264	21.19%
Supplies and materials	1,004,000	349,983	654,017	34.86%
Other	394,000	208,732	185,268	52.98%
Capital outlay	757,000	260,742	496,258	34.44%
Total expenditures	<u>19,450,000</u>	<u>8,565,223</u>	<u>10,884,777</u>	44.04%
Excess (deficiency) of revenues over (under) expenditures	-	(1,378,164)	(1,378,164)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,378,164)</u>	<u>\$ (1,378,164)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	850,000	16,585	(833,415)	1.95%
Federal grants	9,000,000	6,319,954	(2,680,046)	70.22%
ARRA-Federal Education Stimulus Funds	5,400,000	630,654	(4,769,346)	11.68%
Total revenues	<u>15,250,000</u>	<u>6,967,193</u>	<u>(8,282,807)</u>	45.69%
Expenditures				
Salaries	8,337,000	6,004,169	2,332,831	72.02%
Benefits	2,169,000	1,563,894	605,106	72.10%
Purchased services	2,740,000	342,886	2,397,114	12.51%
Supplies and materials	1,004,000	241,103	762,897	24.01%
Other	500,000	28,535	471,465	5.71%
Capital outlay	500,000	232,142	267,858	46.43%
Total expenditures	<u>15,250,000</u>	<u>8,412,729</u>	<u>6,837,271</u>	55.17%
Excess (deficiency) of revenues over (under) expenditures	-	(1,445,536)	(1,445,536)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,445,536)</u>	<u>\$ (1,445,536)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,937	\$ 6,229	\$ 2,292	58.22%
Athletic activities	1,843,847	1,934,620	90,773	4.92%
Pupil activities	2,807,088	3,148,885	341,797	12.18%
PTO/Gift activities	437,634	639,077	201,443	46.03%
Total revenues	5,092,506	5,728,811	636,305	12.49%
Expenditures				
Athletic activities	1,718,698	1,765,642	46,944	2.73%
Pupil activities	2,495,667	2,581,200	85,533	3.43%
PTO/Gift activities	415,815	519,353	103,538	24.90%
Total expenditures	4,630,180	4,866,195	236,015	5.10%
Excess (deficiency) of revenues over (under) expenditures	462,326	862,616	400,290	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	(1,232)	(2,819)	(1,587)	128.81%
Transfer - Student Activities (Fund 74)	(1,334)	(14,937)	(13,603)	-1019.72%
Total other financing sources	(2,566)	(17,756)	(15,190)	591.97%
Net change in fund balance	459,760	844,860	385,100	
Fund balance, beginning	2,664,514	2,890,629	226,115	
Fund balance, ending	\$ 3,124,274	\$ 3,735,489	\$ 611,215	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,937	\$ (2,063)	65.62%
Athletic activities	2,093,000	1,843,847	(249,153)	88.10%
Pupil activities	2,931,000	2,807,088	(123,912)	95.77%
PTO/Gift activities	493,000	437,634	(55,366)	88.77%
Total revenues	5,523,000	5,092,506	(430,494)	92.21%
Expenditures				
Athletic activities	3,367,000	1,718,698	1,648,302	51.05%
Pupil activities	4,221,514	2,495,667	1,725,847	59.12%
PTO/Gift activities	599,000	415,815	183,185	69.42%
Total expenditures	8,187,514	4,630,180	3,557,334	56.55%
Excess (deficiency) of revenues over (under) expenditures	(2,664,514)	462,326	3,126,840	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	-	(1,334)	(1,334)	N/A
Net change in fund balance	(2,664,514)	459,760	3,124,274	
Fund balance, beginning	2,664,514	2,664,514	-	
Fund balance, ending	\$ -	\$ 3,124,274	\$ 3,124,274	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 6,229	\$ 1,229	124.58%
Athletic activities	2,000,000	1,934,620	(65,380)	96.73%
Pupil activities	3,000,000	3,148,885	148,885	104.96%
PTO/Gift activities	900,000	639,077	(260,923)	71.01%
Total revenues	5,905,000	5,728,811	(176,189)	97.02%
Expenditures				
Athletic activities	2,800,000	1,765,642	1,034,358	63.06%
Pupil activities	3,495,629	2,581,200	914,429	73.84%
PTO/Gift activities	2,500,000	519,353	1,980,647	20.77%
Total expenditures	8,795,629	4,866,195	3,929,434	55.33%
Excess (deficiency) of revenues over (under) expenditures	(2,890,629)	862,616	3,753,245	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	-	(14,937)	(14,937)	N/A
Net change in fund balance	(2,890,629)	844,860	3,735,489	
Fund balance, beginning	2,890,629	2,890,629	-	
Fund balance, ending	\$ -	\$ 3,735,489	\$ 3,735,489	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%		

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PROPRIETARY FUNDS

Enterprise Fund

The District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to the students throughout the District schools.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (51)
 Balance Sheet (Unaudited)
 As of May 31,

	<u>2012</u>	<u>2013</u>
Assets		
Current assets		
Cash and investments	\$ 1,672,407	\$ 1,542,576
Accounts receivable	2,298	1,882
Grants receivable	402,982	395,231 A
Inventories	554,355	567,675
Total current assets	<u>2,632,042</u>	<u>2,507,364</u>
Capital assets		
Machinery and equipment	2,878,591	3,306,350
Accumulated depreciation	<u>(2,073,452)</u>	<u>(2,265,043)</u>
Total capital assets, net	<u>805,139</u>	<u>1,041,307</u>
Total assets	<u>3,437,181</u>	<u>3,548,671</u>
Liabilities		
Accrued salaries and benefits	<u>106,045</u>	<u>104,053</u>
Total liabilities	<u>106,045</u>	<u>104,053</u>
Net assets		
Invested in capital assets	805,139	1,041,307
Unrestricted	<u>2,525,997</u>	<u>2,403,311</u>
Total net assets	<u>\$ 3,331,136</u>	<u>\$ 3,444,618</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 946	\$ 1,846	\$ 900	95.14%
3 Charges for service	3,702,761	3,362,569	(340,192)	-9.19%
4 Miscellaneous	87,361	62,314	(25,047)	-28.67%
5 State match	116,926	115,579	(1,347)	-1.15% A
6 Nat'l School Lunch/Breakfast Pgm	4,174,349	4,355,320	180,971	4.34% A
7 Total revenues	<u>8,082,343</u>	<u>7,897,628</u>	<u>(184,715)</u>	-2.29%
8				
9 Expenses				
10 Salaries	2,784,130	2,788,051	3,921	0.14%
11 Benefits	849,861	889,561	39,700	4.67%
12 Purchased services	103,295	107,955	4,660	4.51%
13 Supplies and materials	3,686,944	4,033,471	346,527	9.40%
14 Repairs and maintenance	51,424	57,866	6,442	12.53%
15 Other	84,200	75,960	(8,240)	-9.79%
16 Total expenses	<u>7,559,854</u>	<u>7,952,864</u>	<u>393,010</u>	5.20%
17				
18 Net income (loss), cash basis	522,489	(55,236)	(577,725)	-110.57%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(158,966)	(175,054)	(16,088)	-10.12%
22 Commodities entitlement	<u>524,462</u>	<u>515,971</u>	<u>(8,491)</u>	-1.62%
23				
24 Change in net assets	887,985	285,681	(602,304)	-67.83%
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>3,158,937</u>	<u>715,786</u>	29.30%
27				
28 Net assets, ending	<u>\$ 3,331,136</u>	<u>\$ 3,444,618</u>	<u>\$ 113,482</u>	3.41%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 750	\$ 946	\$ 196	126.13%
3 Charges for service	4,000,000	3,702,761	(297,239)	92.57%
4 Miscellaneous	60,000	87,361	27,361	145.60%
5 State match	108,000	116,926	8,926	108.26%
6 Nat'l School Lunch/Breakfast Pgm	4,000,000	4,174,349	174,349	104.36%
7 Total revenues	<u>8,168,750</u>	<u>8,082,343</u>	<u>(86,407)</u>	98.94%
8				
9 Expenses				
10 Salaries	3,093,000	2,784,130	308,870	90.01%
11 Benefits	986,000	849,861	136,139	86.19%
12 Purchased services	175,000	103,295	71,705	59.03%
13 Supplies and materials	3,980,000	3,686,944	293,056	92.64%
14 Repairs and maintenance	30,000	51,424	(21,424)	171.41%
15 Other	100,000	84,200	15,800	84.20%
16 Total expenses	<u>8,364,000</u>	<u>7,559,854</u>	<u>804,146</u>	90.39%
17				
18 Net income (loss), cash basis	(195,250)	522,489	717,739	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(158,966)	16,034	90.84%
22 Commodities entitlement	455,880	524,462	68,582	115.04%
23				
24 Change in net assets	85,630	887,985	802,355	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,528,781</u>	<u>\$ 3,331,136</u>	<u>\$ 802,355</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>30.23%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 1,846	\$ 846	184.60%
3 Charges for service	3,900,000	3,362,569	(537,431)	86.22%
4 Miscellaneous	60,000	62,314	2,314	103.86%
5 State match	108,000	115,579	7,579	107.02%
6 Nat'l School Lunch/Breakfast Pgm	4,167,000	4,355,320	188,320	104.52%
7 Total revenues	<u>8,236,000</u>	<u>7,897,628</u>	<u>(338,372)</u>	95.89%
8				
9 Expenses				
10 Salaries	3,188,000	2,788,051	399,949	87.45%
11 Benefits	1,029,000	889,561	139,439	86.45%
12 Purchased services	175,000	107,955	67,045	61.69%
13 Supplies and materials	3,990,000	4,033,471	(43,471)	101.09%
14 Repairs and maintenance	30,000	57,866	(27,866)	192.89%
15 Other	100,000	75,960	24,040	75.96%
16 Total expenses	<u>8,512,000</u>	<u>7,952,864</u>	<u>559,136</u>	93.43%
17				
18 Net income (loss), cash basis	(276,000)	(55,236)	220,764	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(181,000)	(175,054)	5,946	96.71%
22 Commodities entitlement	488,000	515,971	27,971	105.73%
23				
24 Change in net assets	31,000	285,681	254,681	
25				
26 Net assets, beginning	<u>3,158,937</u>	<u>3,158,937</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 3,189,937</u>	<u>\$ 3,444,618</u>	<u>\$ 254,681</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>37.48%</u>			

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St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 2,125	\$ 2,125	N/A
Employee benefit premiums	7,919,000	7,181,204	(737,796)	90.68%
Total revenues	<u>7,919,000</u>	<u>7,183,329</u>	<u>(735,671)</u>	90.71%
Expenses				
Salaries and benefits	92,000	59,657	32,343	64.84%
Purchased services	34,000	-	34,000	0.00%
Supplies and materials	3,000	-	3,000	0.00%
Equipment	6,000	-	6,000	0.00%
Claims paid	<u>7,784,000</u>	<u>4,574,320</u>	<u>3,209,680</u>	58.77%
Total expenses	<u>7,919,000</u>	<u>4,633,977</u>	<u>3,285,023</u>	58.52%
Change in net assets	-	2,549,352	2,549,352	
Transfers in				
Transfer from General Fund	<u>3,571,000</u>	<u>3,477,887</u>	<u>(93,113)</u>	97.39%
Change in net assets after transfers	3,571,000	6,027,239	2,456,239	
Net assets, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,000</u>	<u>\$ 6,027,239</u>	<u>\$ 2,456,239</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>221.76%</u>			

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to May 31

	FY12 July - May Actual	FY13 July - May Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 157,907	\$ 68,351	\$ (89,556)	-56.71%
Middle Schools	20,863	17,227	(3,636)	-17.43%
High Schools	42,921	37,471	(5,450)	-12.70%
Other additions	2,523	6,907	4,384	173.76%
Total additions	<u>224,214</u>	<u>129,956</u>	<u>(94,258)</u>	-42.04%
Deductions				
Elementary Schools	117,506	79,295	(38,211)	-32.52%
Middle Schools	14,542	14,084	(458)	-3.15%
High Schools	26,280	30,520	4,240	16.13%
Other deductions	7,457	3,501	(3,956)	-53.05%
Total deductions	<u>165,785</u>	<u>127,400</u>	<u>(38,385)</u>	-23.15%
Change in undistributed monies	58,429	2,556	(55,873)	-95.63%
Transfers in (out)				
Transfer - Community Educ (Fund 27)	-	(5,045)	(5,045)	N/A
Transfer - Special Activities (Fund 23)	1,334	14,937	13,603	1019.72%
Total transfers	<u>1,334</u>	<u>9,892</u>	<u>8,558</u>	
Change in undistributed monies after transfers	59,763	12,448	(47,315)	-79.17%
Undistributed monies, beginning	<u>127,569</u>	<u>137,316</u>	<u>9,747</u>	7.64%
Undistributed monies, ending	<u>\$ 187,332</u>	<u>\$ 149,764</u>	<u>\$ (37,568)</u>	-20.05%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 157,907	\$ 23,907	117.84%
Middle Schools	22,000	20,863	(1,137)	94.83%
High Schools	40,000	42,921	2,921	107.30%
Other additions	4,000	2,523	(1,477)	63.08%
Total additions	<u>200,000</u>	<u>224,214</u>	<u>24,214</u>	112.11%
Deductions				
Elementary Schools	200,385	117,506	82,879	58.64%
Middle Schools	38,626	14,542	24,084	37.65%
High Schools	85,668	26,280	59,388	30.68%
Other deductions	2,890	7,457	(4,567)	258.03%
Total deductions	<u>327,569</u>	<u>165,785</u>	<u>161,784</u>	50.61%
Change in undistributed monies	(127,569)	58,429	185,998	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>-</u>	<u>1,334</u>	<u>1,334</u>	N/A
Change in undistributed monies after transfers	(127,569)	59,763	187,332	
Undistributed monies, beginning	<u>127,569</u>	<u>127,569</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 187,332</u>	<u>\$ 187,332</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 160,000	\$ 68,351	\$ (91,649)	42.72%
Middle Schools	22,000	17,227	(4,773)	78.30%
High Schools	45,000	37,471	(7,529)	83.27%
Other additions	8,000	6,907	(1,093)	86.34%
Total additions	<u>235,000</u>	<u>129,956</u>	<u>(105,044)</u>	55.30%
Deductions				
Elementary Schools	219,611	79,295	140,316	36.11%
Middle Schools	44,890	14,084	30,806	31.37%
High Schools	103,830	30,520	73,310	29.39%
Other deductions	3,985	3,501	484	87.85%
Total deductions	<u>372,316</u>	<u>127,400</u>	<u>244,916</u>	34.22%
Change in undistributed monies	(137,316)	2,556	139,872	
Transfers in (out)				
Transfer - Community Educ (Fund 27)	-	(5,045)	(5,045)	N/A
Transfer from Special Activities (Fund 23)	-	14,937	14,937	N/A
	-	9,892	9,892	
Change in undistributed monies after transfers	(137,316)	12,448	149,764	
Undistributed monies, beginning	<u>137,316</u>	<u>137,316</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 149,764</u>	<u>\$ 149,764</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2011 to May 31, 2012

	FY12 Amended Budget	FY12 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 162	\$ 162	N/A
Contributions	60,000	51,549	(8,451)	85.92%
Total additions	60,000	51,711	(8,289)	86.19%
Deductions				
Scholarships	90,000	39,229	50,771	43.59%
Total deductions	90,000	39,229	50,771	43.59%
Change in net assets	(30,000)	12,482	42,482	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 212,049	\$ 42,482	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2012 to May 31, 2013

	FY13 Amended Budget	FY13 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 250	\$ 250	N/A
Contributions	50,000	48,733	(1,267)	97.47%
Total additions	50,000	48,983	(1,017)	97.97%
Deductions				
Scholarships	90,000	41,428	48,572	46.03%
Total deductions	90,000	41,428	48,572	46.03%
Change in net assets	(40,000)	7,555	47,555	
Net assets, beginning	215,820	215,820	-	
Net assets, ending	\$ 175,820	\$ 223,375	\$ 47,555	
Expected year-end net assets as percentage of annual deduction budget	195.36%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
May 31, 2013

Fund	Bayerische	Colostrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		60,881,661			0.13	5,050	\$ 60,881,661
Risk Management		1,333,271			0.13	133	1,333,271
Risk Management				3,153,652	NRA	27	3,153,652
Rick Management Total							4,486,923
Colorado Preschool		210,612			0.13	21	210,612
Capital Reserve		4,731,974			0.13	520	4,731,974
Student Activity Spec Revenue		3,042,009			0.13	375	3,042,009
Community School		2,476,446			0.13	248	2,476,446
Vance Brand Civic Auditorium		85,110			0.13	9	85,110
Community School Total							2,561,556
Fair Contributions		4,094,499			0.13	410	4,094,499
Bond				31,755,943	NRA	93	31,755,943
Building 2008		18,267,654			0.13	1,896	18,267,654
Building 2008			2,930,108		0.12	325	2,930,108
Building 2010 A & B	19,228,548				1.29	9,846	19,228,548
Building Total							40,426,310
Nutrition Service		1,003,659			0.13	100	1,003,659
Health Insurance Trust		3,582,221			0.13	358	\$ 3,582,221
Minimum Liability		1,000,230			0.13	100	\$ 1,000,230
Self Insurance Fund							\$ 4,582,451
Scholarship		135,738			0.13	14	135,738
Total	19,228,548	100,845,084	2,930,108	34,909,595			\$ 157,913,335

