



April 2013 Monthly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent




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St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2012 to April 30, 2013

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	'6 —				CY cash and investments 23% increase over PY primarily due to MLO revenue increase. Increase in T/R (& D/R) the result of assessment changes, MLO funding.
	7 —				CY "mill levy" \$5m increase due to increased funding CY "adult educ" \$116k decrease due to timing of reimbursements
	8-9				Based on passage of time, 83% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		Paid 2nd semester tuition to schools serving CPP students
Risk Management	13-15	n/a			CY "misc rev" \$697k increase and related claims paid increase due to Erie MS incident
Bond Redemption	18-19	n/a	n/a		Remaining interest to be paid on June 15.
Building	20-21	n/a	n/a		Although "other expenditures" (internal work orders) are more than 83%, overall exp w/in budget.
Capital Reserve	23-25	n/a			
Comm Education	27-29	n/a			CY revenue increase due to more grant \$; more child care participation. Fund 27 includes Vance Brand Civic Audi (both PY and CY).
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			Grants receivable improved by \$391k over prior year.
Student Activity (23)	37-39	n/a			
Nutrition Services	42-45				CY grants receivable high since March claim was not received until May 1. Although CY expenditures are just over 83% of budget, N/S Director does not expect to go over budget by FYE. Increase in supplies and repairs (small equip) due to new nutrition standards, breakfast in the classrooms, doubled participation at Twin Peaks, and increasing food costs.
Self Insurance	47	n/a	n/a		NEW! Accounting for dental and Cigna health in new self insurance fund. Reviewing accuracy in the timing of claims paid.
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

LEGEND:

-  No issues or concerns; operating w/in expectations
-  Matters of slight concern; monitoring closely
-  Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY12		FY13	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 132,215,289	67%	\$ 139,655,803	69%
Expenditures	158,086,737	78%	160,027,602	76%
Transfers	-	n/a	(3,477,887)	n/a
Net change in fund balance	(25,871,448)		(23,849,686)	
Beg fund balance	39,319,762		44,543,176	
End fund balance	13,448,314		20,693,490	
Liabilities	64,272,833		76,481,828	
Total liabilities and fund balance	\$ 77,721,147		\$ 97,175,318	
Assets	\$ 77,721,147		\$ 97,175,318	
Colorado Preschool Program Fund				
End fund balance	\$ 664,962		\$ 243,283	
Risk Management Fund				
Change in fund balance	\$ (1,120,031)		\$ (798,635)	
Beg fund balance	6,797,608		4,986,028	
End fund balance	\$ 5,677,577		\$ 4,187,393	
Building Fund				
Expenditures	\$ 19,204,525	19%	\$ 25,479,227	47%
End fund balance	\$ 77,633,199		\$ 44,736,054	
Capital Reserve Fund				
Change in fund balance	\$ 57,137		\$ (355,262)	
Beg fund balance	6,115,163		5,515,550	
End fund balance	\$ 6,172,300		\$ 5,160,288	
Community Education Fund				
Net change in fund balance	\$ 409,347		\$ 348,784	
Beg fund balance	1,803,296		2,233,494	
End fund balance	\$ 2,212,643		\$ 2,582,278	
Fair Contributions Fund				
End fund balance	\$ 3,527,703		\$ 4,273,825	
Grants Fund				
Grants receivable	\$ 2,314,399		\$ 1,922,569	
Student Activity (Special Rev)				
End fund balance	\$ 3,212,420		\$ 3,756,123	
Nutrition Services				
Revenues	\$ 7,382,273	97%	\$ 7,242,271	88%
Expenses	6,913,031	91%	7,195,225	85%
Non-cash items	366,241	130%	158,004	51%
Change in net assets	835,483		205,050	
Beg net assets	2,443,151		3,158,937	
End net assets	\$ 3,278,634		\$ 3,363,987	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund*. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of April 30,

	<u>2012</u>	<u>2013</u>
Assets		
Cash and investments	\$ 28,412,617	\$ 34,807,177
Accounts receivable	39,810	3,128
Taxes receivable	48,869,879	61,965,662 A
Inventories	<u>398,841</u>	<u>399,351</u>
Total assets	<u>\$ 77,721,147</u>	<u>\$ 97,175,318</u>
Liabilities		
Accounts payable	\$ 37,038	\$ -
Accrued salaries and benefits	6,871,745	6,974,607 B
Payroll withholdings	7,735,767	6,918,061
Deferred revenues	<u>49,628,283</u>	<u>62,589,160 A, C</u>
Total liabilities	<u>64,272,833</u>	<u>76,481,828</u>
Fund balances		
Nonspendable: inventories	398,841	399,351
Restricted: TABOR	6,564,440	6,603,322
Restricted: dental self-insurance trust	102,439	-
Committed: contingency	4,376,294	4,402,215
Committed: BOE allocations	-	3,047,000
Assigned: Mill Levy Override	16,583,100	11,544,057
Assigned: current year obligations	-	-
Unassigned	<u>(14,576,800)</u>	<u>(5,302,455)</u>
Total fund balance	<u>13,448,314</u>	<u>20,693,490</u>
Total liabilities and fund balance	<u>\$ 77,721,147</u>	<u>\$ 97,175,318</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 22,232,786	\$ 22,267,877	\$ 35,091	0.16%
4 Specific ownership taxes	4,547,899	4,704,178	156,279	3.44%
5 Mil levy override	6,428,841	11,453,278	5,024,437	78.15%
6 Investment income	163,420	207,148	43,728	26.76%
7 Charges for service	3,873,005	4,055,301	182,296	4.71%
8 Miscellaneous	3,776,741	2,830,046	(946,695)	-25.07%
9 Total local revenues	<u>41,022,692</u>	<u>45,517,828</u>	<u>4,495,136</u>	10.96%
10 State				
11 Equalization, net	82,920,704	86,425,298	3,504,594	4.23%
12 Special Education	3,530,734	4,115,277	584,543	16.56%
13 Vocational Education	712,238	629,180	(83,058)	-11.66%
14 Transportation	1,540,393	1,549,589	9,196	0.60%
15 Gifted and Talented	249,236	259,310	10,074	4.04%
16 English Language Proficiency Act	420,508	328,857	(91,651)	-21.80%
17 BEST grant	880,796	-	(880,796)	-100.00%
18 Total state revenues	<u>90,254,609</u>	<u>93,307,511</u>	<u>3,052,902</u>	3.38%
19 Federal				
20 Adult Education	116,333	-	(116,333)	-100.00%
21 BOCES	60,451	69,260	8,809	14.57%
22 Build America Bond Rebates	761,204	761,204	-	0.00%
23 Total federal revenues	<u>937,988</u>	<u>830,464</u>	<u>(107,524)</u>	-11.46%
24 Total revenues	<u>132,215,289</u>	<u>139,655,803</u>	<u>7,440,514</u>	5.63%
25				
26 Expenditures				
27 Salaries	98,504,768	98,853,035	348,267	0.35%
28 Benefits	26,556,250	27,447,068	890,818	3.35%
29 Purchased services	7,798,266	6,349,810	(1,448,456)	-18.57%
30 Supplies and materials	8,412,201	8,659,894	247,693	2.94%
31 Other	373,287	541,657	168,370	45.10%
32 Allocation to charter schools	15,377,422	17,066,932	1,689,510	10.99%
33 Capital outlay	1,064,543	1,109,206	44,663	4.20%
34 Total expenditures	<u>158,086,737</u>	<u>160,027,602</u>	<u>1,940,865</u>	1.23%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(25,871,448)	(20,371,799)	5,499,649	21.26%
38				
39 Other Financing (Uses)				
40 Transfer to self insurance fund (Fund 65)	-	(3,477,887)	(3,477,887)	N/A
41				
42 Net change in fund balance	(25,871,448)	(23,849,686)	2,021,762	7.81%
43 Fund balance, beginning	<u>39,319,762</u>	<u>44,543,176</u>	<u>5,223,414</u>	13.28%
44 Fund balance, ending	<u>\$ 13,448,314</u>	<u>\$ 20,693,490</u>	<u>\$ 7,245,176</u>	53.87%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,823,218	\$ 22,232,786	\$ (36,590,432)	37.80%
4 Specific ownership taxes	5,954,000	4,547,899	(1,406,101)	76.38%
5 Mil levy override	17,118,000	6,428,841	(10,689,159)	37.56%
6 Investment income	216,000	163,420	(52,580)	75.66%
7 Charges for service	4,725,000	3,873,005	(851,995)	81.97%
8 Miscellaneous	4,412,000	3,776,741	(635,259)	85.60%
9 Total local revenues	<u>91,248,218</u>	<u>41,022,692</u>	<u>(50,225,526)</u>	44.96%
10 State				
11 Equalization, net	99,332,679	82,920,704	(16,411,975)	83.48%
12 Special Education	3,431,000	3,530,734	99,734	102.91%
13 Vocational Education	949,650	712,238	(237,412)	75.00%
14 Transportation	1,540,000	1,540,393	393	100.03%
15 Gifted and Talented	249,000	249,236	236	100.09%
16 English Language Proficiency Act	482,000	420,508	(61,492)	87.24%
17 BEST grant	880,881	880,796	(85)	99.99%
18 Total state revenues	<u>106,865,210</u>	<u>90,254,609</u>	<u>(16,610,601)</u>	84.46%
19 Federal				
20 Adult Education	161,000	116,333	(44,667)	72.26%
21 BOCES	85,000	60,451	(24,549)	71.12%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,768,409</u>	<u>937,988</u>	<u>(830,421)</u>	53.04%
24 Total revenues	<u>199,881,837</u>	<u>132,215,289</u>	<u>(67,666,548)</u>	66.15%
25 Designated and reserved fund balance	<u>1,973,000</u>	<u>-</u>	<u>(1,973,000)</u>	0.00%
26	<u>201,854,837</u>	<u>132,215,289</u>	<u>(69,639,548)</u>	65.50%
27				
28 Expenditures				
29 Salaries	122,292,349	98,504,768	23,787,581	80.55%
30 Benefits	33,045,603	26,556,250	6,489,353	80.36%
31 Purchased services	13,363,891	7,798,266	5,565,625	58.35%
32 Supplies and materials	13,818,722	8,412,201	5,406,521	60.88%
33 Other	982,627	373,287	609,340	37.99%
34 Allocation to charter schools	19,126,911	15,377,422	3,749,489	80.40%
35 Capital outlay	1,558,691	1,064,543	494,148	68.30%
36 Total expenditures	<u>204,188,794</u>	<u>158,086,737</u>	<u>46,102,057</u>	77.42%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,333,957)	(25,871,448)	(23,537,491)	
39				
40 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
41 Fund balance, ending	<u>\$ 35,012,805</u>	<u>\$ 13,448,314</u>	<u>\$ (21,564,491)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>17.15%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,902,523	\$ 22,267,877	\$ (38,634,646)	36.56%
4 Specific ownership taxes	6,132,310	4,704,178	(1,428,132)	76.71%
5 Mil levy override	32,635,663	11,453,278	(21,182,385)	35.09%
6 Investment income	218,560	207,148	(11,412)	94.78%
7 Charges for service	5,702,771	4,055,301	(1,647,470)	71.11%
8 Miscellaneous	2,073,000	2,830,046	757,046	136.52%
9 Total local revenues	<u>107,664,827</u>	<u>45,517,828</u>	<u>(62,146,999)</u>	42.28%
10 State				
11 Equalization, net	103,693,979	86,425,298	(17,268,681)	83.35%
12 Special Education	3,942,370	4,115,277	172,907	104.39%
13 Vocational Education	949,650	629,180	(320,470)	66.25%
14 Transportation	1,549,589	1,549,589	-	100.00%
15 Gifted and Talented	259,310	259,310	-	100.00%
16 English Language Proficiency Act	346,000	328,857	(17,143)	95.05%
17 BEST grant	800,000	-	(800,000)	0.00%
18 Total state revenues	<u>111,540,898</u>	<u>93,307,511</u>	<u>(18,233,387)</u>	83.65%
19 Federal				
20 Adult Education	153,514	-	(153,514)	0.00%
21 BOCES	86,396	69,260	(17,136)	80.17%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,762,319</u>	<u>830,464</u>	<u>(931,855)</u>	47.12%
24 Total revenues	<u>220,968,044</u>	<u>139,655,803</u>	<u>(81,312,241)</u>	63.20%
25				
26 Expenditures				
27 Salaries	124,366,834	98,853,035	25,513,799	79.49%
28 Benefits	34,613,647	27,447,068	7,166,579	79.30%
29 Purchased services	12,066,098	6,349,810	5,716,288	52.63%
30 Supplies and materials	15,951,403	8,659,894	7,291,509	54.29%
31 Other	962,805	541,657	421,148	56.26%
32 Allocation to charter schools	22,233,922	17,066,932	5,166,990	76.76%
33 Capital outlay	1,672,385	1,109,206	563,179	66.32%
34 Total expenditures	<u>211,867,094</u>	<u>160,027,602</u>	<u>51,839,492</u>	75.53%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	9,100,950	(20,371,799)	(29,472,749)	
37				
38 Other Financing Sources (Uses)				
39 Transfer to self insurance fund (Fund 65)	<u>(3,571,000)</u>	<u>(3,477,887)</u>	<u>93,113</u>	97.39%
40				
41 Net change in fund balance	5,529,950	(23,849,686)	(29,379,636)	
42 Fund balance, beginning	44,543,176	44,543,176	-	
43 Fund balance, ending	<u>\$ 50,073,126</u>	<u>\$ 20,693,490</u>	<u>\$ (29,379,636)</u>	
44 Expected year-end fund balance as percentage				
45 of annual expenditure budget	<u>23.63%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 880,335	\$ 743,249	\$ (137,086)	84.43%
Investment income	1,500	519	(981)	34.60%
Total revenues	<u>881,835</u>	<u>743,768</u>	<u>(138,067)</u>	84.34%
Expenditures				
Salaries	130,623	95,771	34,852	73.32%
Benefits	39,000	27,324	11,676	70.06%
Purchased services	837,410	413,730	423,680	49.41%
Supplies and materials	10,000	5,449	4,551	54.49%
Other	19,200	21,007	(1,807)	109.41%
Capital outlay	200,000	798	199,202	0.40%
Total expenditures	<u>1,236,233</u>	<u>564,079</u>	<u>672,154</u>	45.63%
Excess (deficiency) of revenues over (under) expenditures	(354,398)	179,689	534,087	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 130,875</u>	<u>\$ 664,962</u>	<u>\$ 534,087</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.59%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 965,000	\$ 766,967	\$ (198,033)	79.48%
Investment income	500	366	(134)	73.20%
Total revenues	<u>965,500</u>	<u>767,333</u>	<u>(198,167)</u>	79.48%
Expenditures				
Salaries	126,867	93,878	32,989	74.00%
Benefits	36,008	28,025	7,983	77.83%
Purchased services	773,900	741,170	32,730	95.77%
Supplies and materials	5,500	1,573	3,927	28.60%
Other	19,200	22,425	(3,225)	116.80%
Capital outlay	151,000	-	151,000	0.00%
Total expenditures	<u>1,112,475</u>	<u>887,071</u>	<u>225,404</u>	79.74%
Excess (deficiency) of revenues over (under) expenditures	(146,975)	(119,738)	27,237	
Fund balance, beginning	<u>363,021</u>	<u>363,021</u>	<u>-</u>	
Fund balance, ending	<u>\$ 216,046</u>	<u>\$ 243,283</u>	<u>\$ 27,237</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>19.42%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 20,654	\$ 11,976	\$ (8,678)	-42.02%
Equalization	254,167	449,167	195,000	76.72%
Miscellaneous	73,383	770,400	697,017	949.83%
Total revenues	<u>348,204</u>	<u>1,231,543</u>	<u>883,339</u>	253.68%
Expenditures				
Salaries	206,102	217,787	11,685	5.67%
Benefits	48,465	52,687	4,222	8.71%
Purchased services				
Professional service s	26,814	29,954	3,140	11.71%
Self insurance pools	780,240	718,223	(62,017)	-7.95%
Claims paid	385,849	955,762	569,913	147.70%
Supplies	13,967	27,973	14,006	100.28%
Other	4,974	1,152	(3,822)	-76.84%
Capital outlay	1,824	26,640	24,816	1360.53%
Total expenses	<u>1,468,235</u>	<u>2,030,178</u>	<u>561,943</u>	38.27%
Excess (deficiency) of revenues over (under) expenditures	(1,120,031)	(798,635)	321,396	-28.70%
Fund balance, beginning	<u>6,797,608</u>	<u>4,986,028</u>	<u>(1,811,580)</u>	-26.65%
Fund balance, ending	<u>\$ 5,677,577</u>	<u>\$ 4,187,393</u>	<u>\$ (1,490,184)</u>	-26.25%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 20,654	\$ 20,654	N/A
Equalization	305,000	254,167	(50,833)	83.33%
Miscellaneous	29,000	73,383	44,383	253.04%
Total revenues	<u>334,000</u>	<u>348,204</u>	<u>14,204</u>	104.25%
Expenditures				
Salaries	271,700	206,102	65,598	75.86%
Benefits	68,250	48,465	19,785	71.01%
Purchased services	886,650	807,054	79,596	91.02%
Claims paid	990,000	385,849	604,151	38.97%
Supplies	57,600	13,967	43,633	24.25%
Other	57,800	4,974	52,826	8.61%
Capital outlay	2,000	1,824	176	91.20%
Total expenses	<u>2,334,000</u>	<u>1,468,235</u>	<u>865,765</u>	62.91%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,120,031)	879,969	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 5,677,577</u>	<u>\$ 879,969</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 11,976	\$ (8,024)	59.88%
Equalization	539,000	449,167	(89,833)	83.33%
Miscellaneous	1,116,026	770,400	(345,626)	69.03%
Total revenues	1,675,026	1,231,543	(443,483)	73.52%
Expenditures				
Salaries	270,300	217,787	52,513	80.57%
Benefits	67,790	52,687	15,103	77.72%
Purchased services	896,320	748,177	148,143	83.47%
Claims paid	2,390,000	955,762	1,434,238	39.99%
Supplies	56,000	27,973	28,027	49.95%
Other	23,500	1,152	22,348	4.90%
Capital outlay	58,700	26,640	32,060	45.38%
Total expenses	3,762,610	2,030,178	1,732,432	53.96%
Excess (deficiency) of revenues over (under) expenditures	(2,087,584)	(798,635)	1,288,949	
Fund balance, beginning	4,986,028	4,986,028	-	
Fund balance, ending	<u>\$ 2,898,444</u>	<u>\$ 4,187,393</u>	<u>\$ 1,288,949</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.03%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,405,245	\$ 13,283,903	\$ (22,121,342)	37.52%
Investment income	1,400	1,501	101	107.21%
Total revenues	<u>35,406,645</u>	<u>13,285,404</u>	<u>(22,121,241)</u>	37.52%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	3,650	3,400	51.77%
Total expenditures	<u>35,544,433</u>	<u>24,392,800</u>	<u>11,151,633</u>	68.63%
Excess (deficiency) of revenues over (under) expenditures	(137,788)	(11,107,396)	(10,969,608)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	34,695,000	34,695,000	N/A
Premium on bonds issued	-	4,245,413	4,245,413	N/A
Payment to refunded bond escrow agent	-	(39,229,621)	(39,229,621)	N/A
Total other financing sources	<u>-</u>	<u>(289,208)</u>	<u>(289,208)</u>	N/A
Net change in fund balance	(137,788)	(11,396,604)	(11,258,816)	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,943,957</u>	<u>\$ 18,685,141</u>	<u>\$ (11,258,816)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.24%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 36,061,506	\$ 13,031,979	\$ (23,029,527)	36.14%
Investment income	4,700	4,010	(690)	85.32%
Total revenues	<u>36,066,206</u>	<u>13,035,989</u>	<u>(23,030,217)</u>	36.14%
Expenditures				
Debt principal	13,870,000	13,870,000	-	100.00%
Debt interest - Dec 15 & June 15	21,991,367	11,170,152	10,821,215	50.79%
Fiscal charges	7,050	4,150	2,900	58.87%
Total expenditures	<u>35,868,417</u>	<u>25,044,302</u>	<u>10,824,115</u>	69.82%
Excess (deficiency) of revenues over (under) expenditures	197,789	(12,008,313)	(12,206,102)	
Fund balance, beginning	<u>30,163,653</u>	<u>30,163,653</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,361,442</u>	<u>\$ 18,155,340</u>	<u>\$ (12,206,102)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.65%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 560,814	\$ (239,186)	70.10%
Miscellaneous	43,000	-	(43,000)	0.00%
Total revenues	<u>843,000</u>	<u>560,814</u>	<u>(282,186)</u>	66.53%
Expenditures				
Salaries	714,000	536,709	177,291	75.17%
Benefits	172,000	134,834	37,166	78.39%
Purchased services	5,000,000	1,659,346	3,340,654	33.19%
Supplies	3,000,000	397,479	2,602,521	13.25%
Construction projects	88,213,910	16,376,454	71,837,456	18.56%
Other	20,000	99,703	(79,703)	498.52%
Total expenditures	<u>97,119,910</u>	<u>19,204,525</u>	<u>77,915,385</u>	19.77%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(18,643,711)	77,633,199	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 77,633,199</u>	<u>\$ 77,633,199</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 600,000	379,002	\$ (220,998)	63.17%
Miscellaneous	-	-	-	N/A
Total revenues	<u>600,000</u>	<u>379,002</u>	<u>(220,998)</u>	63.17%
Expenditures				
Salaries	714,000	546,825	167,175	76.59%
Benefits	174,000	138,373	35,627	79.52%
Purchased services	5,000,000	1,575,517	3,424,483	31.51%
Supplies	3,000,000	72,687	2,927,313	2.42%
Construction projects	61,528,279	23,040,964	38,487,315	37.45%
Other	<u>20,000</u>	<u>104,861</u>	<u>(84,861)</u>	524.31%
Total expenditures	<u>70,436,279</u>	<u>25,479,227</u>	<u>44,957,052</u>	36.17%
Excess (deficiency) of revenues over (under) expenditures	(69,836,279)	(25,100,225)	44,736,054	
Fund balance, beginning	<u>69,836,279</u>	<u>69,836,279</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 44,736,054</u>	<u>\$ 44,736,054</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,212,500	\$ 2,285,000	\$ 72,500	3.28%
Investment income	8,996	11,452	2,456	27.30%
Miscellaneous	15,000	15,309	309	2.06%
Total revenues	<u>2,236,496</u>	<u>2,311,761</u>	<u>75,265</u>	3.37%
Expenditures				
Capital outlay	<u>2,179,359</u>	<u>2,667,023</u>	<u>487,664</u>	22.38%
Total expenditures	<u>2,179,359</u>	<u>2,667,023</u>	<u>487,664</u>	22.38%
Excess (deficiency) of revenues over (under) expenditures	57,137	(355,262)	(412,399)	-721.77%
Fund balance, beginning	<u>6,115,163</u>	<u>5,515,550</u>	<u>(599,613)</u>	-9.81%
Fund balance, ending	<u>\$ 6,172,300</u>	<u>\$ 5,160,288</u>	<u>\$ (1,012,012)</u>	-16.40%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 2,212,500	\$ (442,500)	83.33%
Investment income	15,000	8,996	(6,004)	59.97%
Miscellaneous	15,000	15,000	-	100.00%
Total revenues	<u>2,685,000</u>	<u>2,236,496</u>	<u>(448,504)</u>	83.30%
Expenditures				
Capital outlay	<u>5,279,923</u>	<u>2,179,359</u>	<u>3,100,564</u>	41.28%
Total expenditures	<u>5,279,923</u>	<u>2,179,359</u>	<u>3,100,564</u>	41.28%
Excess (deficiency) of revenues over (under) expenditures	(2,594,923)	57,137	2,652,060	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,520,240</u>	<u>\$ 6,172,300</u>	<u>\$ 2,652,060</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.67%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,742,000	\$ 2,285,000	\$ (457,000)	83.33%
Investment income	10,000	11,452	1,452	114.52%
Miscellaneous	-	15,309	15,309	N/A
Total revenues	<u>2,752,000</u>	<u>2,311,761</u>	<u>(440,239)</u>	84.00%
Expenditures				
Capital outlay	<u>4,727,509</u>	<u>2,667,023</u>	<u>2,060,486</u>	56.41%
Total expenditures	<u>4,727,509</u>	<u>2,667,023</u>	<u>2,060,486</u>	56.41%
Excess (deficiency) of revenues over (under) expenditures	(1,975,509)	(355,262)	1,620,247	
Fund balance, beginning	<u>5,515,550</u>	<u>5,515,550</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,540,041</u>	<u>\$ 5,160,288</u>	<u>\$ 1,620,247</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.88%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Investing in Innovation (i3).

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,582	\$ -	\$ (1,582)	-100.00%
Charges for services				
A Adult Outsource Program	8,226	5,624	(2,602)	-31.63%
B Drivers Education Program	254,327	282,041	27,714	10.90%
C Summer School Program	46,073	41,479	(4,594)	-9.97%
Community School Programs				
D Day Care	1,589,705	2,068,995	479,290	30.15%
E Enrichment	354,929	366,988	12,059	3.40%
F Kinder Enrichment	131,945	144,070	12,125	9.19%
G Comm'y Educ Central Office	76,837	96,900	20,063	26.11%
Facility Use				
H Building Share	56,842	51,940	(4,902)	-8.62%
I Comm'y School Share	242,897	252,938	10,041	4.13%
J Community grant programs	215,936	539,779	323,843	149.97%
K Other Programs	42,158	44,163	2,005	4.76%
Total revenues	3,021,457	3,894,917	873,460	28.91%
Expenditures				
Instruction				
A Adult Outsource Program	2,345	9,178	6,833	291.39%
B Drivers Education Program	262,631	250,377	(12,254)	-4.67%
C Summer School Program	55,722	62,241	6,519	11.70%
Community School Programs				
D Day Care	1,373,716	1,494,518	120,802	8.79%
E Enrichment	300,017	298,773	(1,244)	-0.41%
F Kinder Enrichment	167,295	173,482	6,187	3.70%
G Comm'y Educ Central Office	68,301	293,773	225,472	330.12%
Facility Use				
H Building Share	44,130	58,371	14,241	32.27%
I Comm'y School Share	224,840	331,876	107,036	47.61%
J Community grant programs	62,821	557,707	494,886	787.77%
K Other Programs	50,292	15,837	(34,455)	-68.51%
Total expenditures	2,612,110	3,546,133	934,023	35.76%
Excess (deficiency) of revenues over (under) expenditures	409,347	348,784	(60,563)	-14.80%
Other Financing Sources				
Transfer-Student Activities (Fund 74)	-	5,045	5,045	N/A
Net change in fund balance	409,347	353,829	(55,518)	-13.56%
Fund balance, beginning	1,803,296	2,233,494	430,198	23.86%
Fund balance, ending	\$ 2,212,643	\$ 2,587,323	\$ 374,680	16.93%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,582	\$ (3,418)	31.64%
Charges for services	3,450,000	3,019,875	(430,125)	87.53%
Total revenues	<u>3,455,000</u>	<u>3,021,457</u>	<u>(433,543)</u>	87.45%
Expenditures				
Instruction	4,155,000	2,543,809	1,611,191	61.22%
Support services	100,000	68,301	31,699	68.30%
Total expenditures	<u>4,255,000</u>	<u>2,612,110</u>	<u>1,642,890</u>	61.39%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	409,347	1,209,347	
Fund balance, beginning	<u>1,803,296</u>	<u>1,803,296</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,003,296</u>	<u>\$ 2,212,643</u>	<u>\$ 1,209,347</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.58%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ -	\$ (5,000)	0.00%
Charges for services	5,100,000	3,894,917	(1,205,083)	76.37%
Total revenues	<u>5,105,000</u>	<u>3,894,917</u>	<u>(1,210,083)</u>	76.30%
Expenditures				
Instruction	5,264,000	3,252,360	2,011,640	61.78%
Support services	300,000	293,773	6,227	97.92%
Total expenditures	<u>5,564,000</u>	<u>3,546,133</u>	<u>2,017,867</u>	63.73%
Excess (deficiency) of revenues over (under) expenditures	(459,000)	348,784	807,784	
Other Financing Sources				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>5,045</u>	<u>5,045</u>	N/A
Net change in fund balance	(459,000)	353,829	812,829	
Fund balance, beginning	<u>2,233,494</u>	<u>2,233,494</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,774,494</u>	<u>\$ 2,587,323</u>	<u>\$ 812,829</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.89%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 45,745	\$ (4,255)	91.49%
Cash in lieu	450,000	409,732	(40,268)	91.05%
Total revenues	<u>500,000</u>	<u>455,477</u>	<u>(44,523)</u>	91.10%
Expenditures				
Purchased services	550,000	56,707	493,293	10.31%
Capital outlay	<u>3,370,330</u>	<u>291,397</u>	<u>3,078,933</u>	8.65%
Total expenditures	<u>3,920,330</u>	<u>348,104</u>	<u>3,572,226</u>	8.88%
Excess (deficiency) of revenues over (under) expenditures	(3,420,330)	107,373	3,527,703	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,527,703</u>	<u>\$ 3,527,703</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 45,217	\$ (14,783)	75.36%
Cash in lieu	700,000	586,801	(113,199)	83.83%
Total revenues	<u>760,000</u>	<u>632,018</u>	<u>(127,982)</u>	83.16%
Expenditures				
Purchased services	100,000	-	100,000	0.00%
Capital outlay	<u>4,301,807</u>	<u>-</u>	<u>4,301,807</u>	0.00%
Total expenditures	<u>4,401,807</u>	<u>-</u>	<u>4,401,807</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,641,807)	632,018	4,273,825	
Fund balance, beginning	<u>3,641,807</u>	<u>3,641,807</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,273,825</u>	<u>\$ 4,273,825</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 19	\$ -	\$ (19)	-100.00%
State grants	165,479	16,585	(148,894)	-89.98%
Federal grants	4,536,614	4,992,238	455,624	10.04%
ARRA-Federal Education Stimulus Funds	739,662	585,766	(153,896)	-20.81%
Total revenues	<u>5,441,774</u>	<u>5,594,589</u>	<u>152,815</u>	2.81%
Expenditures				
Salaries	4,970,799	5,369,885	399,086	8.03%
Benefits	1,221,984	1,401,465	179,481	14.69%
Purchased services	768,272	307,709	(460,563)	-59.95%
Supplies and materials	342,327	208,621	(133,706)	-39.06%
Other	192,049	26,238	(165,811)	-86.34%
Capital outlay	260,742	203,240	(57,502)	-22.05%
Total expenditures	<u>7,756,173</u>	<u>7,517,158</u>	<u>(239,015)</u>	-3.08%
Excess (deficiency) of revenues over (under) expenditures	(2,314,399)	(1,922,569)	391,830	16.93%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,314,399)</u>	<u>\$ (1,922,569)</u>	<u>\$ 391,830</u>	16.93%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 200,000	\$ 19	\$ (199,981)	0.01%
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	4,536,614	(4,463,386)	50.41%
ARRA-Federal Education Stimulus Funds	9,400,000	739,662	(8,660,338)	7.87%
Total revenues	<u>19,450,000</u>	<u>5,441,774</u>	<u>(14,008,226)</u>	27.98%
Expenditures				
Salaries	10,737,000	4,970,799	5,766,201	46.30%
Benefits	2,618,000	1,221,984	1,396,016	46.68%
Purchased services	3,940,000	768,272	3,171,728	19.50%
Supplies and materials	1,004,000	342,327	661,673	34.10%
Other	394,000	192,049	201,951	48.74%
Capital outlay	757,000	260,742	496,258	34.44%
Total expenditures	<u>19,450,000</u>	<u>7,756,173</u>	<u>11,693,827</u>	39.88%
Excess (deficiency) of revenues over (under) expenditures	-	(2,314,399)	(2,314,399)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,314,399)</u>	<u>\$ (2,314,399)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	850,000	16,585	(833,415)	1.95%
Federal grants	9,000,000	4,992,238	(4,007,762)	55.47%
ARRA-Federal Education Stimulus Funds	5,400,000	585,766	(4,814,234)	10.85%
Total revenues	<u>15,250,000</u>	<u>5,594,589</u>	<u>(9,655,411)</u>	36.69%
Expenditures				
Salaries	8,337,000	5,369,885	2,967,115	64.41%
Benefits	2,169,000	1,401,465	767,535	64.61%
Purchased services	2,740,000	307,709	2,432,291	11.23%
Supplies and materials	1,004,000	208,621	795,379	20.78%
Other	500,000	26,238	473,762	5.25%
Capital outlay	500,000	203,240	296,760	40.65%
Total expenditures	<u>15,250,000</u>	<u>7,517,158</u>	<u>7,732,842</u>	49.29%
Excess (deficiency) of revenues over (under) expenditures	-	(1,922,569)	(1,922,569)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,922,569)</u>	<u>\$ (1,922,569)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,298	\$ 5,855	\$ 2,557	77.53%
Athletic activities	1,714,335	1,793,239	78,904	4.60%
Pupil activities	2,449,193	2,781,384	332,191	13.56%
PTO/Gift activities	367,974	560,931	192,957	52.44%
Total revenues	4,534,800	5,141,409	606,609	13.38%
Expenditures				
Athletic activities	1,498,822	1,600,063	101,241	6.75%
Pupil activities	2,144,530	2,254,817	110,287	5.14%
PTO/Gift activities	342,208	430,201	87,993	25.71%
Total expenditures	3,985,560	4,285,081	299,521	7.52%
Excess (deficiency) of revenues over (under) expenditures	549,240	856,328	307,088	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	(1,334)	9,166	10,500	787.11%
Net change in fund balance	547,906	865,494	317,588	
Fund balance, beginning	2,664,514	2,890,629	226,115	
Fund balance, ending	\$ 3,212,420	\$ 3,756,123	\$ 543,703	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,298	\$ (2,702)	54.97%
Athletic activities	2,093,000	1,714,335	(378,665)	81.91%
Pupil activities	2,931,000	2,449,193	(481,807)	83.56%
PTO/Gift activities	493,000	367,974	(125,026)	74.64%
Total revenues	<u>5,523,000</u>	<u>4,534,800</u>	<u>(988,200)</u>	82.11%
Expenditures				
Athletic activities	3,367,000	1,498,822	1,868,178	44.52%
Pupil activities	4,221,514	2,144,530	2,076,984	50.80%
PTO/Gift activities	599,000	342,208	256,792	57.13%
Total expenditures	<u>8,187,514</u>	<u>3,985,560</u>	<u>4,201,954</u>	48.68%
Excess (deficiency) of revenues over (under) expenditures	(2,664,514)	549,240	3,213,754	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>(1,334)</u>	<u>(1,334)</u>	N/A
Net change in fund balance	(2,664,514)	547,906	3,212,420	
Fund balance, beginning	<u>2,664,514</u>	<u>2,664,514</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,212,420</u>	<u>\$ 3,212,420</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 5,855	\$ 855	117.10%
Athletic activities	2,000,000	1,793,239	(206,761)	89.66%
Pupil activities	3,000,000	2,781,384	(218,616)	92.71%
PTO/Gift activities	900,000	560,931	(339,069)	62.33%
Total revenues	5,905,000	5,141,409	(763,591)	87.07%
Expenditures				
Athletic activities	2,800,000	1,600,063	1,199,937	57.15%
Pupil activities	3,495,629	2,254,817	1,240,812	64.50%
PTO/Gift activities	2,500,000	430,201	2,069,799	17.21%
Total expenditures	8,795,629	4,285,081	4,510,548	48.72%
Excess (deficiency) of revenues over (under) expenditures	(2,890,629)	856,328	3,746,957	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	-	9,166	9,166	N/A
Net change in fund balance	(2,890,629)	865,494	3,756,123	
Fund balance, beginning	2,890,629	2,890,629	-	
Fund balance, ending	\$ -	\$ 3,756,123	\$ 3,756,123	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%		

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PROPRIETARY FUNDS

Enterprise Fund

The District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to the students throughout the District schools.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (51)
 Balance Sheet (Unaudited)
 As of April 30,

	<u>2012</u>	<u>2013</u>
Assets		
Current assets		
Cash and investments	\$ 1,465,620	\$ 1,036,749
Accounts receivable	2,521	1,941
Grants receivable	501,947	912,540 A
Inventories	584,581	589,990
Total current assets	<u>2,554,669</u>	<u>2,541,220</u>
Capital assets		
Machinery and equipment	2,878,591	3,306,350
Accumulated depreciation	<u>(2,059,186)</u>	<u>(2,389,935)</u>
Total capital assets, net	<u>819,405</u>	<u>916,415</u>
Total assets	<u>3,374,074</u>	<u>3,457,635</u>
Liabilities		
Accrued salaries and benefits	<u>95,440</u>	<u>93,648</u>
Total liabilities	<u>95,440</u>	<u>93,648</u>
Net assets		
Invested in capital assets	819,405	916,415
Unrestricted	<u>2,459,229</u>	<u>2,447,572</u>
Total net assets	<u>\$ 3,278,634</u>	<u>\$ 3,363,987</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 772	\$ 1,746	\$ 974	126.17%
3 Charges for service	3,415,246	3,110,487	(304,759)	-8.92%
4 Miscellaneous	79,837	54,369	(25,468)	-31.90%
5 State match	111,597	112,573	976	0.87% A
6 Nat'l School Lunch/Breakfast Pgm	3,774,821	3,963,096	188,275	4.99% A
7 Total revenues	<u>7,382,273</u>	<u>7,242,271</u>	<u>(140,002)</u>	-1.90%
8				
9 Expenses				
10 Salaries	2,478,336	2,482,543	4,207	0.17%
11 Benefits	760,890	798,438	37,548	4.93%
12 Purchased services	99,283	97,025	(2,258)	-2.27%
13 Supplies and materials	3,442,695	3,686,053	243,358	7.07%
14 Repairs and maintenance	47,627	56,156	8,529	17.91%
15 Other	84,200	75,010	(9,190)	-10.91%
16 Total expenses	<u>6,913,031</u>	<u>7,195,225</u>	<u>282,194</u>	4.08%
17				
18 Net income (loss), cash basis	469,242	47,046	(422,196)	-89.97%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(144,700)	(299,947)	(155,247)	-107.29%
22 Commodities entitlement	<u>510,941</u>	<u>457,951</u>	<u>(52,990)</u>	-10.37%
23				
24 Change in net assets	835,483	205,050	(630,433)	-75.46%
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>3,158,937</u>	<u>715,786</u>	29.30%
27				
28 Net assets, ending	<u>\$ 3,278,634</u>	<u>\$ 3,363,987</u>	<u>\$ 85,353</u>	2.60%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 750	\$ 772	\$ 22	102.93%
3 Charges for service	4,000,000	3,415,246	(584,754)	85.38%
4 Miscellaneous	60,000	79,837	19,837	133.06%
5 State match	108,000	111,597	3,597	103.33%
6 Nat'l School Lunch/Breakfast Pgm	4,000,000	3,774,821	(225,179)	94.37%
7 Total revenues	<u>8,168,750</u>	<u>7,382,273</u>	<u>(786,477)</u>	90.37%
8				
9 Expenses				
10 Salaries	3,093,000	2,478,336	614,664	80.13%
11 Benefits	986,000	760,890	225,110	77.17%
12 Purchased services	175,000	99,283	75,717	56.73%
13 Supplies and materials	3,980,000	3,442,695	537,305	86.50%
14 Repairs and maintenance	30,000	47,627	(17,627)	158.76%
15 Other	100,000	84,200	15,800	84.20%
16 Total expenses	<u>8,364,000</u>	<u>6,913,031</u>	<u>1,450,969</u>	82.65%
17				
18 Net income (loss), cash basis	(195,250)	469,242	664,492	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(144,700)	30,300	82.69%
22 Commodities entitlement	<u>455,880</u>	<u>510,941</u>	<u>55,061</u>	112.08%
23				
24 Change in net assets	85,630	835,483	749,853	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,528,781</u>	<u>\$ 3,278,634</u>	<u>\$ 749,853</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>30.23%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 1,746	\$ 746	174.60%
3 Charges for service	3,900,000	3,110,487	(789,513)	79.76%
4 Miscellaneous	60,000	54,369	(5,631)	90.62%
5 State match	108,000	112,573	4,573	104.23%
6 Nat'l School Lunch/Breakfast Pgm	4,167,000	3,963,096	(203,904)	95.11%
7 Total revenues	<u>8,236,000</u>	<u>7,242,271</u>	<u>(993,729)</u>	87.93%
8				
9 Expenses				
10 Salaries	3,188,000	2,482,543	705,457	77.87%
11 Benefits	1,029,000	798,438	230,562	77.59%
12 Purchased services	175,000	97,024	77,976	55.44%
13 Supplies and materials	3,990,000	3,686,054	303,946	92.38%
14 Repairs and maintenance	30,000	56,156	(26,156)	187.19%
15 Other	100,000	75,010	24,990	75.01%
16 Total expenses	<u>8,512,000</u>	<u>7,195,225</u>	<u>1,316,775</u>	84.53%
17				
18 Net income (loss), cash basis	(276,000)	47,046	323,046	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(181,000)	(299,947)	(118,947)	165.72%
22 Commodities entitlement	488,000	457,951	(30,049)	93.84%
23				
24 Change in net assets	31,000	205,050	174,050	
25				
26 Net assets, beginning	<u>3,158,937</u>	<u>3,158,937</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 3,189,937</u>	<u>\$ 3,363,987</u>	<u>\$ 174,050</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>37.48%</u>			

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St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 1,667	\$ 1,667	N/A
Employee benefit premiums	7,919,000	6,080,981	(1,838,019)	76.79%
Total revenues	<u>7,919,000</u>	<u>6,082,648</u>	<u>(1,836,352)</u>	76.81%
Expenses				
Salaries and benefits	92,000	47,648	44,352	51.79%
Purchased services	34,000	-	34,000	0.00%
Supplies and materials	3,000	-	3,000	0.00%
Equipment	6,000	-	6,000	0.00%
Claims paid	<u>7,784,000</u>	<u>3,554,572</u>	<u>4,229,428</u>	45.67%
Total expenses	<u>7,919,000</u>	<u>3,602,220</u>	<u>4,316,780</u>	45.49%
Change in net assets	-	2,480,428	2,480,428	
Transfers in				
Transfer from General Fund	<u>3,571,000</u>	<u>3,477,887</u>	<u>(93,113)</u>	97.39%
Change in net assets after transfers	3,571,000	5,958,315	2,387,315	
Net assets, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,000</u>	<u>\$ 5,958,315</u>	<u>\$ 2,387,315</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>221.76%</u>			

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to April 30

	FY12 July - April Actual	FY13 July - April Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 150,244	\$ 62,411	\$ (87,833)	-58.46%
Middle Schools	16,264	16,676	412	2.53%
High Schools	32,855	34,929	2,074	6.31%
Other additions	1,056	6,907	5,851	554.07%
Total additions	<u>200,419</u>	<u>120,923</u>	<u>(79,496)</u>	-39.66%
Deductions				
Elementary Schools	98,473	66,951	(31,522)	-32.01%
Middle Schools	12,683	13,330	647	5.10%
High Schools	22,534	27,661	5,127	22.75%
Other deductions	7,457	3,302	(4,155)	-55.72%
Total deductions	<u>141,147</u>	<u>111,244</u>	<u>(29,903)</u>	-21.19%
Change in undistributed monies	59,272	9,679	(49,593)	-83.67%
Transfers in (out)				
Transfer - Community Educ (Fund 27)	-	(5,045)	(5,045)	N/A
Transfer - Special Activities (Fund 23)	1,334	(9,166)	(10,500)	-787.11%
Total transfers	<u>1,334</u>	<u>(14,211)</u>	<u>(15,545)</u>	
Change in undistributed monies after transfers	60,606	(4,532)	(65,138)	-107.48%
Undistributed monies, beginning	<u>127,569</u>	<u>137,316</u>	<u>9,747</u>	7.64%
Undistributed monies, ending	<u>\$ 188,175</u>	<u>\$ 132,784</u>	<u>\$ (55,391)</u>	-29.44%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 150,244	\$ 16,244	112.12%
Middle Schools	22,000	16,264	(5,736)	73.93%
High Schools	40,000	32,855	(7,145)	82.14%
Other additions	4,000	1,056	(2,944)	26.40%
Total additions	200,000	200,419	419	100.21%
Deductions				
Elementary Schools	200,385	98,473	101,912	49.14%
Middle Schools	38,626	12,683	25,943	32.84%
High Schools	85,668	22,534	63,134	26.30%
Other deductions	2,890	7,457	(4,567)	258.03%
Total deductions	327,569	141,147	186,422	43.09%
Change in undistributed monies	(127,569)	59,272	186,841	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	-	1,334	1,334	N/A
Change in undistributed monies after transfers	(127,569)	60,606	188,175	
Undistributed monies, beginning	127,569	127,569	-	
Undistributed monies, ending	\$ -	\$ 188,175	\$ 188,175	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 160,000	\$ 62,411	\$ (97,589)	39.01%
Middle Schools	22,000	16,676	(5,324)	75.80%
High Schools	45,000	34,929	(10,071)	77.62%
Other additions	8,000	6,907	(1,093)	86.34%
Total additions	<u>235,000</u>	<u>120,923</u>	<u>(114,077)</u>	51.46%
Deductions				
Elementary Schools	219,611	66,951	152,660	30.49%
Middle Schools	44,890	13,330	31,560	29.69%
High Schools	103,830	27,661	76,169	26.64%
Other deductions	3,985	3,302	683	82.86%
Total deductions	<u>372,316</u>	<u>111,244</u>	<u>261,072</u>	29.88%
Change in undistributed monies	(137,316)	9,679	146,995	
Transfers in (out)				
Transfer - Community Educ (Fund 27)	-	(5,045)	(5,045)	N/A
Transfer from Special Activities (Fund 23)	-	(9,166)	(9,166)	N/A
	-	(14,211)	(14,211)	
Change in undistributed monies after transfers	(137,316)	(4,532)	132,784	
Undistributed monies, beginning	<u>137,316</u>	<u>137,316</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 132,784</u>	<u>\$ 132,784</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2011 to April 30, 2012

	FY12 Amended Budget	FY12 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 138	\$ 138	N/A
Contributions	60,000	49,290	(10,710)	82.15%
Total additions	60,000	49,428	(10,572)	82.38%
Deductions				
Scholarships	90,000	39,229	50,771	43.59%
Total deductions	90,000	39,229	50,771	43.59%
Change in net assets	(30,000)	10,199	40,199	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 209,766	\$ 40,199	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 236	\$ 236	N/A
Contributions	50,000	42,535	(7,465)	85.07%
Total additions	50,000	42,771	(7,229)	85.54%
Deductions				
Scholarships	90,000	41,428	48,572	46.03%
Total deductions	90,000	41,428	48,572	46.03%
Change in net assets	(40,000)	1,343	41,343	
Net assets, beginning	215,820	215,820	-	
Net assets, ending	\$ 175,820	\$ 217,163	\$ 41,343	
Expected year-end net assets as percentage of annual deduction budget	195.36%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
April 30, 2013

Fund	Bayerische	Colostrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		\$ 33,376,611			0.14	3,979	\$ 33,376,611
Risk Management		1,333,138			0.14	151	1,333,138
Risk Management				3,153,625	NRA	26	3,153,625
Self-Insurance Total							4,486,762
Colorado Preschool		210,591			0.14	24	210,591
Capital Reserve		5,231,453			0.14	593	5,231,453
Student Activity Spec Revenue		3,791,635			0.14	430	3,791,635
Total Special Revenue							3,791,635
Community School		2,476,198			0.14	281	2,476,198
Vance Brand Civic Auditorium		85,101			0.14	10	85,101
Community School Total							2,561,299
Fair Contributions		4,094,090			0.14	464	4,094,090
Bond				18,113,542	NRA	98	18,113,542
Building 2008		19,265,759			0.14	2,183	19,265,759
Building 2008			2,929,783		0.14	345	2,929,783
Building 2010 A & B	20,207,100				1.29	10,670	20,207,100
Building Total							42,402,642
Nutrition Service		1,003,559			0.14	114	1,003,559
Health Insurance Trust		3,581,862			0.14	406	\$ 3,581,862
Minimum Liability		1,000,130			0.14	113	\$ 1,000,130
Self Insurance Total							\$ 4,581,993
Scholarship		135,724			0.14	15	135,724
Total	\$ 20,207,100	\$ 75,585,851	\$ 2,929,783	\$ 21,267,167			\$ 119,989,901

