



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

April 2006 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

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GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of April 30,

	<u>2005</u>	<u>2006</u>	
Assets			
Cash and investments	\$ 1,144,029	\$ 3,629,648	
Accounts receivable	8,170	859	
Taxes receivable	28,129,885	29,950,061	A
Due from other funds	885,787	164,973	
Inventories	<u>259,728</u>	<u>393,058</u>	
Total assets	<u>\$ 30,427,599</u>	<u>\$ 34,138,599</u>	
Liabilities			
Accounts payable	\$ 4,820	\$ 15,947	
State loan payable	523,253	-	
Due to other funds	2,477,201	483,512	
Accrued salaries and benefits	11,232,874	12,209,409	B
Deferred revenues	<u>30,003,392</u>	<u>31,600,977</u>	A, C
Total liabilities	<u>44,241,540</u>	<u>44,309,845</u>	
Fund balances			
Reserved for inventories	259,728	393,058	
Reserved for statutory requirements	-	3,457,621	
Unreserved	<u>(14,073,669)</u>	<u>(14,021,925)</u>	
Total fund balance (deficit)	<u>(13,813,941)</u>	<u>(10,171,246)</u>	
Total liabilities and fund balance (deficit)	<u>\$ 30,427,599</u>	<u>\$ 34,138,599</u>	

Footnote:

- A On January 1, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 19,222,629	\$ 19,805,575	\$ 582,946	3.03%
4 Specific ownership taxes	4,491,883	4,478,061	(13,822)	-0.31%
5 Investment income	1,221,370	397,799	(823,571)	-67.43%
6 Charges for service	36,553	284,673	248,120	678.80%
7 Miscellaneous	223,635	253,877	30,242	13.52%
8 Total local revenues	<u>25,196,070</u>	<u>25,219,985</u>	<u>23,915</u>	0.09%
9 State				
10 Equalization, net	56,861,957	60,792,317	3,930,360	6.91%
11 Special Education	1,859,715	1,986,954	127,239	6.84%
12 Vocational Education	431,733	278,165	(153,568)	-35.57%
13 Transportation	806,611	823,982	17,371	2.15%
14 Gifted and Talented	147,084	148,870	1,786	1.21%
15 English Language Proficiency Act	15,373	109,729	94,356	613.78%
16 Total state revenues	<u>60,122,473</u>	<u>64,140,017</u>	<u>4,017,544</u>	6.68%
17 Federal				
18 Adult Education	253,689	-	(253,689)	-100.00%
19 BOCES	60,864	19,493	(41,371)	-67.97%
20 Emergency Impact Aid for Displaced Students	-	39,105	39,105	N/A
21 Total federal revenues	<u>314,553</u>	<u>58,598</u>	<u>(255,955)</u>	-81.37%
22 Total revenues	<u>85,633,096</u>	<u>89,418,600</u>	<u>3,785,504</u>	4.42%
23				
24 Expenditures				
25 Salaries	69,068,020	71,095,158	(2,027,138)	-2.93%
26 Benefits	13,412,555	14,860,639	(1,448,084)	-10.80%
27 Purchased services	4,386,285	5,098,611	(712,326)	-16.24%
28 Supplies and materials	4,708,023	6,900,904	(2,192,881)	-46.58%
29 Other	205,374	135,610	69,764	33.97%
30 Allocation to charter schools	3,253,168	5,214,197	(1,961,029)	-60.28%
31 Capital outlay	59,840	107,980	(48,140)	-80.45%
32 Total expenditures	<u>95,093,265</u>	<u>103,413,099</u>	<u>(8,319,834)</u>	-8.75%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(9,460,169)	(13,994,499)	(4,534,330)	-47.93%
36				
37 Other Financing Sources (Uses)				
38 Transfers out to VBCA	(39,167)	(39,167)	-	0.00%
39 Transfers out to summer school	-	(79,455)	(79,455)	N/A
40 Total transfers	<u>(39,167)</u>	<u>(118,622)</u>	<u>(79,455)</u>	-202.86%
41				
42 Net change in fund balance	(9,499,336)	(14,113,121)	(4,613,785)	48.57%
43 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
44 Fund balance (deficit), ending	<u>\$ (13,813,941)</u>	<u>\$ (10,171,246)</u>	<u>\$ 3,642,695</u>	26.37%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 2nd Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 19,222,629	\$ (25,776,371)	42.72%
4 Specific ownership taxes	5,596,000	4,491,883	(1,104,117)	80.27%
5 Investment income	863,000	1,221,370	358,370	141.53%
6 Charges for service	43,000	36,553	(6,447)	85.01%
7 Miscellaneous	507,000	223,635	(283,365)	44.11%
8 Total local revenues	<u>52,008,000</u>	<u>25,196,070</u>	<u>(26,811,930)</u>	48.45%
9 State				
10 Equalization, net	68,907,000	56,861,957	(12,045,043)	82.52%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	431,733	(282,267)	60.47%
13 Transportation	869,000	806,611	(62,389)	92.82%
14 Gifted and Talented	147,000	147,084	84	100.06%
15 English Language Proficiency Act	82,000	15,373	(66,627)	18.75%
16 Total state revenues	<u>72,528,000</u>	<u>60,122,473</u>	<u>(12,405,527)</u>	82.90%
17 Federal				
18 Adult Education	139,000	253,689	114,689	182.51%
19 BOCES	51,000	60,864	9,864	119.34%
20 Total federal revenues	<u>190,000</u>	<u>314,553</u>	<u>124,553</u>	165.55%
21 Total revenues	<u>124,726,000</u>	<u>85,633,096</u>	<u>(39,092,904)</u>	68.66%
22				
23 Expenditures				
24 Salaries	86,600,000	69,068,020	17,531,980	79.76%
25 Benefits	16,818,000	13,412,555	3,405,445	79.75%
26 Purchased services	6,552,000	4,386,285	2,165,715	66.95%
27 Supplies and materials	8,400,000	4,708,023	3,691,977	56.05%
28 Other	571,000	205,374	365,626	35.97%
29 Allocation to charter schools	3,817,000	3,253,168	563,832	85.23%
30 Capital outlay	299,000	59,840	239,160	20.01%
31 Prior year obligations	475,000	-	475,000	0.00%
32 Total expenditures	<u>123,532,000</u>	<u>95,093,265</u>	<u>28,438,735</u>	76.98%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	1,194,000	(9,460,169)	(10,654,169)	
36				
37 Other Financing Sources (Uses)				
38 Transfers in	-	-	-	N/A
39 Transfers out	(47,000)	(39,167)	7,833	83.33%
40 Total transfers	<u>(47,000)</u>	<u>(39,167)</u>	<u>7,833</u>	83.33%
41				
42 Net change in fund balance	1,147,000	(9,499,336)	(10,646,336)	
43 Fund balance (deficit), 7/1/04	<u>(4,314,605)</u>	<u>(4,314,605)</u>	<u>-</u>	
44 Fund balance (deficit), ending	<u>\$ (3,167,605)</u>	<u>\$ (13,813,941)</u>	<u>\$ (10,646,336)</u>	
45 Expected year-end fund (deficit) as percentage				
46 of annual expenditure budget	<u>-2.56%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 2nd Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 47,912,000	\$ 19,805,575	\$ (28,106,425)	41.34%
4 Specific ownership taxes	6,231,000	4,478,061	(1,752,939)	71.87%
5 Investment income	600,000	397,799	(202,201)	66.30%
6 Charges for service	43,000	284,673	241,673	662.03%
7 Miscellaneous	600,000	253,877	(346,123)	42.31%
8 Total local revenues	<u>55,386,000</u>	<u>25,219,985</u>	<u>(30,166,015)</u>	45.53%
9 State				
10 Equalization, net	73,351,252	60,792,317	(12,558,935)	82.88%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	278,165	(521,835)	34.77%
13 Transportation	867,436	823,982	(43,454)	94.99%
14 Gifted and Talented	148,869	148,870	1	100.00%
15 English Language Proficiency Act	103,000	109,729	6,729	106.53%
16 Total state revenues	<u>77,257,511</u>	<u>64,140,017</u>	<u>(13,117,494)</u>	83.02%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	19,493	(31,507)	38.22%
20 Emergency Impact Aid for Displaced Students	-	39,105	39,105	N/A
20 Total federal revenues	<u>191,000</u>	<u>58,598</u>	<u>(132,402)</u>	30.68%
21 Total revenues	<u>132,834,511</u>	<u>89,418,600</u>	<u>(43,415,911)</u>	67.32%
22				
23 Designated and reserved fund balance	<u>3,941,868</u>	<u>-</u>	<u>(3,941,868)</u>	0.00%
24	<u>136,776,379</u>	<u>89,418,600</u>	<u>(47,357,779)</u>	65.38%
25				
26 Expenditures				
27 Salaries	88,778,757	71,095,158	17,683,599	80.08%
28 Benefits	18,222,604	14,860,639	3,361,965	81.55%
29 Purchased services	7,657,432	5,098,611	2,558,821	66.58%
30 Supplies and materials	9,129,087	6,900,904	2,228,183	75.59%
31 Other	1,538,896	135,610	1,403,286	8.81%
32 Allocation to charter schools	6,115,000	5,214,197	900,803	85.27%
33 Capital outlay	895,141	107,980	787,161	12.06%
34 Prior year obligations	3,941,868	-	3,941,868	0.00%
35 Total expenditures	<u>136,278,785</u>	<u>103,413,099</u>	<u>32,865,686</u>	75.88%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,594	(13,994,499)	(14,492,093)	
39				
40 Other Financing Sources (Uses)				
41 Transfers out to VBCA	(47,000)	(39,167)	7,833	83.33%
42 Transfers out to summer school	-	(79,455)	(79,455)	N/A
43 Total transfers	<u>(47,000)</u>	<u>(118,622)</u>	<u>(71,622)</u>	252.39%
44				
45 Net change in fund balance	450,594	(14,113,121)	(14,563,715)	
46 Fund balance (deficit), 7/1/05	-	3,941,875	3,941,875	
47 Fund balance (deficit), ending	<u>\$ 450,594</u>	<u>\$ (10,171,246)</u>	<u>\$ (10,621,840)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>0.33%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Adopted Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 24,877,000	\$ 10,556,131	\$ (14,320,869)	42.43%
Investment income	-	71,975	71,975	N/A
Total revenues	<u>24,877,000</u>	<u>10,628,106</u>	<u>(14,248,894)</u>	42.72%
Expenditures				
Debt principal	2,850,000	2,850,000	-	100.00%
Accrued interest	4,380,000	4,380,000	-	100.00%
Debt interest - Dec 15 & June 15	13,783,000	9,592,158	4,190,842	69.59%
Fiscal charges	10,000	3,750	6,250	37.50%
Total expenditures	<u>21,023,000</u>	<u>16,825,908</u>	<u>4,197,092</u>	80.04%
Excess (deficiency) of revenues over (under) expenditures	3,854,000	(6,197,802)	(10,051,802)	
Other Financing Sources				
Refunding bond proceeds	-	42,815,000	42,815,000	N/A
Premium on bonds issued	-	3,546,660	3,546,660	N/A
Payment to refunded bond escrow agent	-	(44,010,000)	(44,010,000)	N/A
Bond issuance costs	-	(421,689)	(421,689)	N/A
Total other financing sources	<u>-</u>	<u>1,929,971</u>	<u>1,929,971</u>	N/A
Net change in fund balance	3,854,000	(4,267,831)	(8,121,831)	
Fund balance, 7/1/04	<u>24,180,448</u>	<u>24,180,448</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,034,448</u>	<u>\$ 19,912,617</u>	<u>\$ (8,121,831)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>133.35%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,423,000	\$ 10,939,970	\$ (15,483,030)	41.40%
Investment income	128,000	401,358	273,358	313.56%
Total revenues	<u>26,551,000</u>	<u>11,341,328</u>	<u>(15,209,672)</u>	42.72%
Expenditures				
Debt principal	10,680,000	10,680,000	-	100.00%
Debt interest - Dec 15 & June 15	13,732,000	6,986,455	6,745,545	50.88%
Fiscal charges	8,000	4,500	3,500	56.25%
Total expenditures	<u>24,420,000</u>	<u>17,670,955</u>	<u>6,749,045</u>	72.36%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	(6,329,627)	(8,460,627)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	43,455,000	43,455,000	N/A
Premium on bonds issued	-	2,520,719	2,520,719	N/A
Payment to refunded bond escrow agent	-	(45,556,423)	(45,556,423)	N/A
Bond issuance costs	-	(328,349)	(328,349)	N/A
Total other financing sources	<u>-</u>	<u>90,947</u>	<u>90,947</u>	N/A
Net change in fund balance	2,131,000	(6,238,680)	(8,369,680)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 22,398,100</u>	<u>\$ (8,369,680)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

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BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Adopted Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/04	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Adopted Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	9,720	(9,720)	N/A
Supplies	-	186,400	(186,400)	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	196,120	(196,120)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(196,120)	(196,120)	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 452,382	\$ (196,120)	
Expected year-end fund balance as percentage of annual expenditure budget		N/A		

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 43,000	\$ 95,809	\$ 52,809	222.81%
Total revenues	<u>43,000</u>	<u>95,809</u>	<u>52,809</u>	222.81%
Expenditures				
Salaries	470,000	305,185	164,815	64.93%
Benefits	94,000	55,646	38,354	59.20%
Construction projects	74,177,446	31,995,734	42,181,712	43.13%
Fiscal charges	<u>-</u>	<u>140,967</u>	<u>(140,967)</u>	N/A
Total expenditures	<u>74,741,446</u>	<u>32,497,532</u>	<u>42,243,914</u>	43.48%
Excess (deficiency) of revenues over (under) expenditures	(74,698,446)	(32,401,723)	42,296,723	
Other Financing Sources				
Bond proceeds	-	14,000,000	14,000,000	N/A
Premium on bonds issued	<u>-</u>	<u>511,241</u>	<u>511,241</u>	N/A
Net change in fund balance	(74,698,446)	(17,890,482)	56,807,964	
Fund balance, 7/1/04	<u>74,049,944</u>	<u>74,049,944</u>	<u>-</u>	
Fund balance, ending	<u>\$ (648,502)</u>	<u>\$ 56,159,462</u>	<u>\$ 56,807,964</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.87%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 114,000	\$ 834,161	\$ 720,161	731.72%
Total revenues	<u>114,000</u>	<u>834,161</u>	<u>720,161</u>	731.72%
Expenditures				
Salaries	500,000	199,239	300,761	39.85%
Benefits	100,000	38,968	61,032	38.97%
Purchased services	8,000,000	1,359,607	6,640,393	17.00%
Supplies	4,000,000	3,323,139	676,861	83.08%
Construction projects	84,831,165	17,133,674	67,697,491	20.20%
Other	170,000	82,761	87,239	48.68%
Interest expense	<u>65,000</u>	<u>28,426</u>	<u>36,574</u>	43.73%
Total expenditures	<u>97,666,165</u>	<u>22,165,814</u>	<u>75,500,351</u>	22.70%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(21,331,653)	76,220,512	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(40,752,165)	(21,331,653)	19,420,512	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 18,953,990</u>	<u>\$ 19,420,512</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 3,310,686	\$ 3,775,917	\$ 465,231	14.05%
Investment income	17,673	22,795	5,122	28.98%
Miscellaneous	<u>6,846</u>	<u>5,878</u>	<u>(968)</u>	-14.14%
Total revenues	<u>3,335,205</u>	<u>3,804,590</u>	<u>469,385</u>	14.07%
Expenditures				
Capital outlay	<u>3,113,964</u>	<u>5,105,925</u>	<u>(1,991,961)</u>	-63.97%
Total expenditures	<u>3,113,964</u>	<u>5,105,925</u>	<u>(1,991,961)</u>	-63.97%
Excess (deficiency) of revenues over (under) expenditures	221,241	(1,301,335)	(1,522,576)	-688.20%
Other Financing Sources (Uses)				
Proceeds from sale of land	846,813	-	(846,813)	-100.00%
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>846,813</u>	<u>-</u>	<u>(846,813)</u>	-100.00%
Net change in fund balance	1,068,054	(1,301,335)	(2,369,389)	-221.84%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance, ending	<u>\$ 1,924,447</u>	<u>\$ 523,355</u>	<u>\$ (1,401,092)</u>	-72.80%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,920,000	\$ 3,310,686	\$ (609,314)	84.46%
Investment income	12,000	17,673	5,673	147.28%
Miscellaneous	-	6,846	6,846	N/A
Total revenues	<u>3,932,000</u>	<u>3,335,205</u>	<u>(596,795)</u>	84.82%
Expenditures				
Capital outlay	<u>5,169,393</u>	<u>3,113,964</u>	<u>2,055,429</u>	60.24%
Total expenditures	<u>5,169,393</u>	<u>3,113,964</u>	<u>2,055,429</u>	60.24%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	221,241	1,458,634	
Other Financing Sources (Uses)				
Proceeds from sale of land (Creekside)	855,000	846,813	(8,187)	99.04%
General Fund capital lease obligations	<u>(474,000)</u>	-	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>846,813</u>	<u>465,813</u>	222.26%
Net change in fund balance	(856,393)	1,068,054	1,924,447	
Fund balance, 7/1/04	<u>856,393</u>	<u>856,393</u>	-	
Fund balance, ending	<u>\$ -</u>	<u>\$ 1,924,447</u>	<u>\$ 1,924,447</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,985,343	\$ 3,775,917	\$ (209,426)	94.75%
Investment income	27,000	22,795	(4,205)	84.43%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>3,804,590</u>	<u>(207,753)</u>	94.82%
Expenditures				
Capital outlay	<u>7,063,033</u>	<u>5,105,925</u>	<u>1,957,108</u>	72.29%
Total expenditures	<u>7,063,033</u>	<u>5,105,925</u>	<u>1,957,108</u>	72.29%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,301,335)	1,749,355	
Other Financing Sources (Uses)				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,301,335)	23,355	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ 523,355</u>	<u>\$ 23,355</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 216,000	\$ 182,494	\$ (33,506)	84.49%
Total revenues	<u>216,000</u>	<u>182,494</u>	<u>(33,506)</u>	84.49%
Expenditures				
Salaries	40,000	25,795	14,205	64.49%
Benefits	9,000	6,121	2,879	68.01%
Purchased services	193,484	150,349	43,135	77.71%
Supplies and materials	<u>9,000</u>	<u>3,957</u>	<u>5,043</u>	43.97%
Total expenditures	<u>251,484</u>	<u>186,222</u>	<u>65,262</u>	74.05%
Excess (deficiency) of revenues over (under) expenditures	(35,484)	(3,728)	31,756	
Fund balance, 7/1/04	<u>35,484</u>	<u>35,484</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 31,756</u>	<u>\$ 31,756</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 317,405	\$ 265,382	\$ (52,023)	83.61%
Investment income	-	149	149	N/A
Total revenues	<u>317,405</u>	<u>265,531</u>	<u>(51,874)</u>	83.66%
Expenditures				
Salaries	50,000	21,185	28,815	42.37%
Benefits	10,877	3,715	7,162	34.15%
Purchased services	265,399	203,455	61,944	76.66%
Supplies and materials	<u>13,123</u>	<u>5,474</u>	<u>7,649</u>	41.71%
Total expenditures	<u>339,399</u>	<u>233,829</u>	<u>105,570</u>	68.90%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	31,702	53,696	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 53,696</u>	<u>\$ 53,696</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. **Preschool** - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. **Before/After School Care (Extended Day)** - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

		FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
Revenues					
	Investment income	\$ 14,492	\$ 34,324	\$ 19,832	136.85%
	Charges for services				
A	Adult Outsource Program	11,948	6,670	(5,278)	-44.17%
B	Drivers Education Program	213,406	205,737	(7,669)	-3.59%
C	Summer School Program	2,508	7,480	4,972	198.25%
	Community School Programs				
D	Day Care	494,797	649,997	155,200	31.37%
E	Enrichment	211,165	230,455	19,290	9.14%
F	Kinder Enrichment	98,398	194,062	95,664	97.22%
G	Preschool	745,807	878,548	132,741	17.80%
	Facility Use				
H	Building Share	51,236	40,823	(10,413)	-20.32%
I	Comm'y School Share	136,127	125,107	(11,020)	-8.10%
J	Other Comm'y School Programs	73,908	72,484	(1,424)	-1.93%
	Total revenues	<u>2,053,792</u>	<u>2,445,687</u>	<u>391,895</u>	19.08%
Expenditures					
	Instruction				
A	Adult Outsource Program	5,584	6,319	(735)	-13.16%
B	Drivers Education Program	221,872	180,626	41,246	18.59%
C	Summer School Program	75,634	53,249	22,385	29.60%
	Community School Programs				
D	Day Care	508,178	546,288	(38,110)	-7.50%
E	Enrichment	225,733	220,702	5,031	2.23%
F	Kinder Enrichment	55,677	139,497	(83,820)	-150.55%
G	Preschool	733,400	876,173	(142,773)	-19.47%
	Facility Use				
H	Building Share	63,401	50,346	13,055	20.59%
I	Comm'y School Share	151,419	154,594	(3,175)	-2.10%
J	Other Comm'y School Programs	74,668	91,282	(16,614)	-22.25%
	Total expenditures	<u>2,115,566</u>	<u>2,319,076</u>	<u>(203,510)</u>	-9.62%
	Excess (deficiency) of revenues over (under) expenditures	(61,774)	126,611	188,385	-304.96%
Other Financing Sources					
	Transfer from General Fund	<u>-</u>	<u>79,455</u>	<u>79,455</u>	N/A
	Net change in fund balance	(61,774)	206,066	267,840	-433.58%
	Fund balance, beginning	<u>1,260,957</u>	<u>1,264,423</u>	<u>3,466</u>	0.27%
	Fund balance, ending	<u>\$ 1,199,183</u>	<u>\$ 1,470,489</u>	<u>\$ 271,306</u>	22.62%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 14,492	\$ 14,492	N/A
Charges for services	<u>1,790,000</u>	<u>2,039,300</u>	<u>249,300</u>	113.93%
Total revenues	<u>1,790,000</u>	<u>2,053,792</u>	<u>263,792</u>	114.74%
Expenditures				
Instruction	<u>1,790,000</u>	<u>2,115,566</u>	<u>(325,566)</u>	118.19%
Total expenditures	<u>1,790,000</u>	<u>2,115,566</u>	<u>(325,566)</u>	118.19%
Excess (deficiency) of revenues over (under) expenditures	-	(61,774)	(61,774)	
Fund balance, 7/1/04	<u>1,260,957</u>	<u>1,260,957</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,260,957</u>	<u>\$ 1,199,183</u>	<u>\$ (61,774)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>70.44%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 34,324	\$ 15,324	180.65%
Charges for services	<u>3,081,000</u>	<u>2,411,363</u>	<u>(669,637)</u>	78.27%
Total revenues	<u>3,100,000</u>	<u>2,445,687</u>	<u>(654,313)</u>	78.89%
Expenditures				
Instruction	<u>3,100,000</u>	<u>2,319,076</u>	<u>780,924</u>	74.81%
Total expenditures	<u>3,100,000</u>	<u>2,319,076</u>	<u>780,924</u>	74.81%
Excess (deficiency) of revenues over (under) expenditures	-	126,611	126,611	
Other Financing Sources				
Transfer from General Fund	<u>-</u>	<u>79,455</u>	<u>79,455</u>	N/A
Net change in fund balance	-	206,066	206,066	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,470,489</u>	<u>\$ 206,066</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 143,000	\$ 140,645	\$ (2,355)	98.35%
Cash in lieu	1,403,000	796,864	(606,136)	56.80%
Total revenues	1,546,000	937,509	(608,491)	60.64%
Expenditures				
Purchased services	10,000	34,892	(24,892)	348.92%
Capital outlay	5,225,470	767,051	4,458,419	14.68%
Total expenditures	5,235,470	801,943	4,433,527	15.32%
Excess (deficiency) of revenues over (under) expenditures	(3,689,470)	135,566	3,825,036	
Fund balance, 7/1/04	3,689,470	3,689,470	-	
Fund balance, ending	\$ -	\$ 3,825,036	\$ 3,825,036	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 175,000	\$ 161,398	\$ (13,602)	92.23%
Cash in lieu	<u>1,140,000</u>	<u>909,155</u>	<u>(230,845)</u>	79.75%
Total revenues	<u>1,315,000</u>	<u>1,070,553</u>	<u>(244,447)</u>	81.41%
Expenditures				
Purchased services	48,000	60,108	(12,108)	125.23%
Capital outlay	<u>4,670,769</u>	<u>1,092,617</u>	<u>3,578,152</u>	23.39%
Total expenditures	<u>4,718,769</u>	<u>1,152,725</u>	<u>3,566,044</u>	24.43%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	(82,172)	3,321,597	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 3,371,597</u>	<u>\$ 3,321,597</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to April 30

	FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 11,747	\$ 19,345	\$ 7,598	64.68%
3 Charges for service	2,653,262	2,738,364	85,102	3.21%
4 Miscellaneous	26,980	49,755	22,775	84.41%
5 State match	58,176	70,613	12,437	21.38%
6 National School Lunch/Breakfast Program	1,056,695	1,413,812	357,117	33.80%
7 Total revenues	<u>3,806,860</u>	<u>4,291,889</u>	<u>485,029</u>	12.74%
8				
9 Expenses				
10 Salaries	1,417,433	1,729,133	(311,700)	-21.99%
11 Benefits	311,711	408,163	(96,452)	-30.94%
12 Purchased services	228,212	410,549	(182,337)	-79.90%
13 Supplies and materials	1,698,276	1,911,667	(213,391)	-12.57%
14 Capital outlay	106,679	168,978	(62,299)	-58.40%
15 Other	75,000	75,000	-	0.00%
16 Total expenses	<u>3,837,311</u>	<u>4,703,490</u>	<u>(866,179)</u>	-22.57%
17				
18 Net income (loss), cash basis	(30,451)	(411,601)	(381,150)	1251.68%
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(106,447)	(101,139)	5,308	4.99%
22 Capital outlay - capitalized	43,181	10,314	(32,867)	-76.11%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	193,849	221,504	27,655	14.27%
25 Commodities used	<u>(173,277)</u>	<u>(164,123)</u>	<u>9,154</u>	5.28%
26				
27 Change in net assets	(73,145)	(445,045)	(371,900)	508.44%
28				
29 Net assets, beginning	<u>1,853,885</u>	<u>2,207,685</u>	<u>353,800</u>	19.08%
30				
31 Net assets, ending	<u>\$ 1,780,740</u>	<u>\$ 1,762,640</u>	<u>\$ (18,100)</u>	-1.02%

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 6,000	\$ 11,747	\$ 5,747	195.78%
3 Charges for service	2,908,000	2,653,262	(254,738)	91.24%
4 Miscellaneous	10,000	26,980	16,980	269.80%
5 State match	52,000	58,176	6,176	111.88%
6 National School Lunch/Breakfast Program	1,360,000	1,056,695	(303,305)	77.70%
7 Total revenues	<u>4,336,000</u>	<u>3,806,860</u>	<u>(529,140)</u>	87.80%
8				
9 Expenses				
10 Salaries	1,774,000	1,417,433	356,567	79.90%
11 Benefits	392,000	311,711	80,289	79.52%
12 Purchased services	250,000	228,212	21,788	91.28%
13 Supplies and materials	1,963,000	1,698,276	264,724	86.51%
14 Capital outlay	100,000	106,679	(6,679)	106.68%
15 Other	100,000	75,000	25,000	75.00%
16 Total expenses	<u>4,579,000</u>	<u>3,837,311</u>	<u>741,689</u>	83.80%
17				
18 Net income (loss), cash basis	(243,000)	(30,451)	212,549	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(110,000)	(106,447)	3,553	96.77%
22 Capital outlay - capitalized	40,000	43,181	3,181	107.95%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	193,849	(6,151)	96.92%
25 Commodities used	<u>(200,000)</u>	<u>(173,277)</u>	<u>26,723</u>	86.64%
26				
27 Change in net assets	(313,000)	(73,145)	239,855	
28				
29 Net assets, 7/1/04	<u>1,853,885</u>	<u>1,853,885</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,540,885</u>	<u>\$ 1,780,740</u>	<u>\$ 239,855</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>33.65%</u>			

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 19,345	\$ 7,345	161.21%
3 Charges for service	2,900,000	2,738,364	(161,636)	94.43%
4 Miscellaneous	22,000	49,755	27,755	226.16%
5 State match	58,000	70,613	12,613	121.75%
6 National School Lunch/Breakfast Program	2,000,000	1,413,812	(586,188)	70.69%
7 Total revenues	<u>4,992,000</u>	<u>4,291,889</u>	<u>(700,111)</u>	85.98%
8				
9 Expenses				
10 Salaries	2,050,000	1,729,133	320,867	84.35%
11 Benefits	418,000	408,163	9,837	97.65%
12 Purchased services	300,000	410,549	(110,549)	136.85%
13 Supplies and materials	2,305,000	1,911,667	393,333	82.94%
14 Capital outlay	100,000	168,978	(68,978)	168.98%
15 Other	206,000	75,000	131,000	36.41%
16 Total expenses	<u>5,379,000</u>	<u>4,703,490</u>	<u>675,510</u>	87.44%
17				
18 Net income (loss), cash basis	(387,000)	(411,601)	(24,601)	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(115,000)	(101,139)	13,861	87.95%
22 Capital outlay - capitalized	-	10,314	10,314	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	221,504	5,504	102.55%
25 Commodities used	<u>(216,000)</u>	<u>(164,123)</u>	<u>51,877</u>	75.98%
26				
27 Change in net assets	(502,000)	(445,045)	56,955	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,762,640</u>	<u>\$ 56,955</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

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GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2006)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

Federal Grants

Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 17,527	\$ 27,080	\$ 9,553	54.50%
State grants	66,634	162,703	96,069	144.17%
Federal grants	4,063,146	4,717,811	654,665	16.11%
Total revenues	<u>4,147,307</u>	<u>4,907,594</u>	<u>760,287</u>	18.33%
Expenditures				
Salaries	3,888,468	4,669,211	(780,743)	-20.08%
Benefits	747,152	955,580	(208,428)	-27.90%
Purchased services	302,672	476,008	(173,336)	-57.27%
Supplies and materials	207,683	477,304	(269,621)	-129.82%
Capital outlay	109,307	46,390	62,917	57.56%
Other	71,392	98,349	(26,957)	-37.76%
Total expenditures	<u>5,326,674</u>	<u>6,722,842</u>	<u>(1,396,168)</u>	-26.21%
Excess (deficiency) of revenues over (under) expenditures	(1,179,367)	(1,815,248)	(635,881)	53.92%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,179,367)</u>	<u>\$ (1,815,248)</u>	<u>\$ (635,881)</u>	53.92%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Adopted Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 83,000	\$ 17,527	\$ (65,473)	21.12%
State grants	251,000	66,634	(184,366)	26.55%
Federal grants	5,650,000	4,063,146	(1,586,854)	71.91%
Total revenues	<u>5,984,000</u>	<u>4,147,307</u>	<u>(1,836,693)</u>	69.31%
Expenditures				
Salaries	3,284,000	3,888,468	(604,468)	118.41%
Benefits	657,000	747,152	(90,152)	113.72%
Purchased services	1,839,000	302,672	1,536,328	16.46%
Supplies and materials	310,000	207,683	102,317	66.99%
Capital outlay	70,000	109,307	(39,307)	156.15%
Other	120,000	71,392	48,608	59.49%
Total expenditures	<u>6,280,000</u>	<u>5,326,674</u>	<u>953,326</u>	84.82%
Excess (deficiency) of revenues over (under) expenditures	(296,000)	(1,179,367)	(883,367)	
Fund balance, 7/1/04	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ (296,000)</u>	<u>\$ (1,179,367)</u>	<u>\$ (883,367)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-4.71%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 20,000	\$ 27,080	\$ 7,080	135.40%
State grants	87,000	162,703	75,703	187.01%
Federal grants	9,156,000	4,717,811	(4,438,189)	51.53%
Total revenues	9,263,000	4,907,594	(4,355,406)	52.98%
Expenditures				
Salaries	6,432,000	4,669,211	1,762,789	72.59%
Benefits	1,195,000	955,580	239,420	79.96%
Purchased services	704,000	476,008	227,992	67.61%
Supplies and materials	553,000	477,304	75,696	86.31%
Capital outlay	165,000	46,390	118,610	28.12%
Other	214,000	98,349	115,651	45.96%
Total expenditures	9,263,000	6,722,842	2,540,158	72.58%
Excess (deficiency) of revenues over (under) expenditures	-	(1,815,248)	(1,815,248)	
Fund balance, 7/1/05	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,815,248)	\$ (1,815,248)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
As of April 30,

	<u>2005</u>	<u>2006</u>
Assets		
Cash and investments	\$ 1,931,229	\$ 2,473,273
Due from other funds	-	-
Prepaid expenses	<u>373,333</u>	<u>-</u> A
Total assets	<u>2,304,562</u>	<u>2,473,273</u>
Liabilities		
Accounts payable	-	-
Due to other funds	-	-
Claims payable	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>
Net Assets		
Reserved for contingencies	1,522,938	1,953,000 B
Unreserved	<u>781,624</u>	<u>520,273</u>
Total net assets	<u><u>\$ 2,304,562</u></u>	<u><u>\$ 2,473,273</u></u>

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to April 30

	FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 13,956	\$ 36,586	\$ 22,630	162.15%
Charges for service	<u>8,820,824</u>	<u>9,999,064</u>	<u>1,178,240</u>	13.36%
Total revenues	<u>8,834,780</u>	<u>10,035,650</u>	<u>1,200,870</u>	13.59%
Expenses				
Salaries	63,734	58,459	5,275	8.28%
Benefits	10,934	14,683	(3,749)	-34.29%
Supplies and materials	-	-	-	N/A
Claims paid	<u>8,820,824</u>	<u>9,782,384</u>	<u>(961,560)</u>	-10.90%
Total expenses	<u>8,895,492</u>	<u>9,855,526</u>	<u>(960,034)</u>	-10.79%
Change in net assets	(60,712)	180,124	240,836	-396.69%
Net assets, beginning	<u>2,365,274</u>	<u>2,293,149</u>	<u>(72,125)</u>	-3.05%
Net assets, ending	<u>\$ 2,304,562</u>	<u>\$ 2,473,273</u>	<u>\$ 168,711</u>	7.32%

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 12,000	\$ 13,956	\$ 1,956	116.30%
Charges for service	10,863,000	8,820,824	(2,042,176)	81.20%
Total revenues	10,875,000	8,834,780	(2,040,220)	81.24%
Expenses				
Salaries	88,000	63,734	24,266	72.43%
Benefits	18,000	10,934	7,066	60.74%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,133,274	8,820,824	4,312,450	67.16%
Total expenses	13,240,274	8,895,492	4,344,782	67.19%
Change in net assets	(2,365,274)	(60,712)	2,304,562	
Net assets, 7/1/04	2,365,274	2,365,274	-	
Net assets, ending	\$ -	\$ 2,304,562	\$ 2,304,562	
Expected year-end net assets as percentage of annual expense budget	0.00%			

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 36,586	\$ 17,586	192.56%
Charges for service	12,896,000	9,999,064	(2,896,936)	77.54%
Total revenues	12,915,000	10,035,650	(2,879,350)	77.71%
Expenses				
Salaries	81,000	58,459	22,541	72.17%
Benefits	15,000	14,683	317	97.89%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,396,000	9,782,384	3,613,616	73.02%
Total expenses	13,493,000	9,855,526	3,637,474	73.04%
Change in net assets	(578,000)	180,124	758,124	
Net assets, 7/1/05	2,293,149	2,293,149	-	
Net assets, ending	\$ 1,715,149	\$ 2,473,273	\$ 758,124	
Expected year-end net assets as percentage of annual expense budget	12.71%			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to April 30

	FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 101,519	\$ 104,066	\$ 2,547	2.51%
Charges for service				
Reimbursement from charter schools	32,430	12,611	(19,819)	-61.11%
Allocation from General Fund	1,209,877	1,209,244	(633)	-0.05%
Total revenues	<u>1,343,826</u>	<u>1,325,921</u>	<u>(17,905)</u>	-1.33%
Expenses				
Salaries	116,476	129,951	(13,475)	-11.57%
Benefits	20,122	22,459	(2,337)	-11.61%
Purchased services				
Professional services	31,235	41,599	(10,364)	-33.18%
Self insurance pools	526,493	620,418	(93,925)	-17.84%
Losses on claims	159,799	354,944	(195,145)	-122.12%
Supplies and materials	4,913	14,641	(9,728)	-198.01%
Capital outlay	(7,000)	-	(7,000)	100.00%
Other	2,888	2,225	663	22.96%
Total expenses	<u>854,926</u>	<u>1,186,237</u>	<u>(331,311)</u>	-38.75%
Change in net assets	488,900	139,684	(349,216)	-71.43%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 4,060,779</u>	<u>\$ 4,061,380</u>	<u>\$ 601</u>	0.01%

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 81,000	\$ 101,519	\$ 20,519	125.33%
Charges for service	1,392,000	1,242,307	(149,693)	89.25%
Total revenues	<u>1,473,000</u>	<u>1,343,826</u>	<u>(129,174)</u>	91.23%
Expenses				
Salaries	147,000	116,476	30,524	79.24%
Benefits	29,000	20,122	8,878	69.39%
Purchased services	616,000	557,728	58,272	90.54%
Losses on claims	631,000	159,799	471,201	25.32%
Supplies and materials	45,000	4,913	40,087	10.92%
Capital outlay	5,000	(7,000)	12,000	-140.00%
Other	-	2,888	(2,888)	N/A
Total expenses	<u>1,473,000</u>	<u>854,926</u>	<u>618,074</u>	58.04%
Change in net assets	-	488,900	488,900	
Net assets, 7/1/04	<u>3,571,879</u>	<u>3,571,879</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,879</u>	<u>\$ 4,060,779</u>	<u>\$ 488,900</u>	
Expected year-end net assets as percentage of annual expense budget	<u>242.49%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 122,000	\$ 104,066	\$ (17,934)	85.30%
Charges for service	<u>1,552,000</u>	<u>1,221,855</u>	<u>(330,145)</u>	78.73%
Total revenues	<u>1,674,000</u>	<u>1,325,921</u>	<u>(348,079)</u>	79.21%
Expenses				
Salaries	152,000	129,951	22,049	85.49%
Benefits	32,000	22,459	9,541	70.18%
Purchased services	774,000	662,017	111,983	85.53%
Losses on claims	705,000	354,944	350,056	50.35%
Supplies and materials	5,000	14,641	(9,641)	292.82%
Capital outlay	6,000	-	6,000	0.00%
Other	<u>-</u>	<u>2,225</u>	<u>(2,225)</u>	N/A
Total expenses	<u>1,674,000</u>	<u>1,186,237</u>	<u>487,763</u>	70.86%
Change in net assets	-	139,684	139,684	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 4,061,380</u>	<u>\$ 139,684</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to April 30

	FY05 July - April Actual	FY06 July - April Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 447,966	\$ 431,791	\$ (16,175)	-3.61%
Middle Schools	558,156	744,238	186,082	33.34%
High Schools	2,062,399	1,925,263	(137,136)	-6.65%
Charter Schools	26,186	209,689	183,503	700.77%
Other additions	592,167	604,151	11,984	2.02%
Total additions	<u>3,686,874</u>	<u>3,915,132</u>	<u>228,258</u>	6.19%
Deductions				
Elementary Schools	368,765	340,452	28,313	7.68%
Middle Schools	477,962	595,770	(117,808)	-24.65%
High Schools	1,975,044	1,859,786	115,258	5.84%
Charter Schools	21,848	98,083	(76,235)	-348.93%
Other additions	342,950	349,015	(6,065)	-1.77%
Total deductions	<u>3,186,569</u>	<u>3,243,106</u>	<u>(56,537)</u>	-1.77%
Change in undistributed monies	500,305	672,026	171,721	34.32%
Undistributed monies, beginning	<u>2,170,307</u>	<u>2,389,859</u>	<u>219,552</u>	10.12%
Undistributed monies, ending	<u>\$ 2,670,612</u>	<u>\$ 3,061,885</u>	<u>\$ 391,273</u>	14.65%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 30,000	\$ 19,170	\$ (10,830)	63.90%
Student Activity sources from schools	3,824,000	3,190,296	(633,704)	83.43%
Athletic/Activity participation fees	428,000	477,408	49,408	111.54%
Total additions	4,282,000	3,686,874	(595,126)	86.10%
Deductions				
Student Activities	6,115,307	2,904,643	3,210,664	47.50%
Athletics/Activity programs	337,000	281,926	55,074	83.66%
Total deductions	6,452,307	3,186,569	3,265,738	49.39%
Change in undistributed monies	(2,170,307)	500,305	2,670,612	
Undistributed monies, 7/1/04	2,170,307	2,170,307	-	
Undistributed monies, ending	\$ -	\$ 2,670,612	\$ 2,670,612	
Expected year-end undistributed monies as percentage of annual deduction budget	0.00%			

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 607,000	\$ 431,791	\$ (175,209)	71.14%
Middle Schools	720,000	744,238	24,238	103.37%
High Schools	2,751,000	1,925,263	(825,737)	69.98%
Charter Schools	698,000	209,689	(488,311)	30.04%
Other additions	36,000	604,151	568,151	1678.20%
Total additions	<u>4,812,000</u>	<u>3,915,132</u>	<u>(896,868)</u>	81.36%
Deductions				
Elementary Schools	935,636	340,452	595,184	36.39%
Middle Schools	1,015,244	595,770	419,474	58.68%
High Schools	3,958,234	1,859,786	2,098,448	46.99%
Charter Schools	738,331	98,083	640,248	13.28%
Other additions	554,412	349,015	205,397	62.95%
Total deductions	<u>7,201,857</u>	<u>3,243,106</u>	<u>3,958,751</u>	45.03%
Change in undistributed monies	(2,389,857)	672,026	3,061,883	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,061,885</u>	<u>\$ 3,061,883</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 1,000	\$ 1,530	\$ 530	153.00%
Contributions	72,000	65,694	(6,306)	91.24%
Total additions	<u>73,000</u>	<u>67,224</u>	<u>(5,776)</u>	92.09%
Deductions				
Scholarships	<u>171,000</u>	<u>60,400</u>	<u>110,600</u>	35.32%
Total deductions	<u>171,000</u>	<u>60,400</u>	<u>110,600</u>	35.32%
Change in net assets	(98,000)	6,824	104,824	
Net assets, 7/1/04	<u>176,296</u>	<u>176,296</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 78,296</u></u>	<u><u>\$ 183,120</u></u>	<u><u>\$ 104,824</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>45.79%</u></u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 2,000	\$ 3,808	\$ 1,808	190.40%
Contributions	83,000	55,111	(27,889)	66.40%
Total additions	<u>85,000</u>	<u>58,919</u>	<u>(26,081)</u>	69.32%
Deductions				
Fees	-	10	(10)	N/A
Scholarships	<u>165,000</u>	<u>71,380</u>	<u>93,620</u>	43.26%
Total deductions	<u>165,000</u>	<u>71,390</u>	<u>93,610</u>	43.27%
Change in net assets	(80,000)	(12,471)	67,529	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	<u>-</u>	
Net assets, ending	<u>\$ 119,956</u>	<u>\$ 187,485</u>	<u>\$ 67,529</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>72.70%</u>			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to April 30, 2005

	FY05 Amended Budget	FY05 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 996	\$ 796	498.00%
Charges for services	44,100	41,110	(2,990)	93.22%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	10,000	(2,000)	83.33%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>98,300</u>	<u>94,106</u>	<u>(4,194)</u>	95.73%
Expenditures				
Salaries	93,600	72,697	20,903	77.67%
Benefits	20,600	15,110	5,490	73.35%
Purchased services	2,100	1,637	463	77.95%
Supplies and materials	15,700	8,083	7,617	51.48%
Capital outlay	15,000	16,472	(1,472)	109.81%
Total expenditures	<u>147,000</u>	<u>113,999</u>	<u>33,001</u>	77.55%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(19,893)	28,807	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>39,167</u>	<u>(7,833)</u>	83.33%
Net change in fund balance	(1,700)	19,274	20,974	
Fund balance, 7/1/04	<u>84,136</u>	<u>84,136</u>	<u>-</u>	
Fund balance, ending	<u>\$ 82,436</u>	<u>\$ 103,410</u>	<u>\$ 20,974</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>56.08%</u>			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to April 30, 2006

	FY06 Amended Budget	FY06 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 2,441	\$ 1,241	203.42%
Charges for services	64,800	49,660	(15,140)	76.64%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	10,000	(2,000)	83.33%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>120,000</u>	<u>104,101</u>	<u>(15,899)</u>	86.75%
Expenditures				
Salaries	108,500	82,440	26,060	75.98%
Benefits	23,900	17,236	6,664	72.12%
Purchased services	8,200	1,816	6,384	22.15%
Supplies and materials	11,000	7,492	3,508	68.11%
Capital outlay	15,400	3,314	12,086	21.52%
Total expenditures	<u>167,000</u>	<u>112,298</u>	<u>54,702</u>	67.24%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(8,197)	38,803	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>39,167</u>	<u>(7,833)</u>	83.33%
Net change in fund balance	-	30,970	30,970	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 114,956</u>	<u>\$ 30,970</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

CASH FLOW ACTUAL/PROJECTIONS

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			April	April Day 1 - 9	April Day 10 - 20	April Day 21 - end	April Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	\$1,130,219	\$1,130,219	(\$1,831,319)	(\$759,793)			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$9,942,375	\$9,942,375	\$6,980,837	\$8,052,363			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$493,647		\$493,647				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$475,065		\$475,065				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060		OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$493,647		\$493,647			OK	
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$304,315		\$304,315			OK	
29	36%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$170,750		\$170,750			OK	
30	\$5,042,568	(plus) Current Month Other General Fund Revenue	\$441,534	\$3,450	\$375,882	\$62,202		OK	
31	\$15,705,361	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,141,282	\$16,538	\$713,385	\$411,359		OK	
32	\$25,912	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$407	\$0	\$407	\$0		OK	
33	\$154,221,735	Current Month Revenue	\$9,165,995	\$19,988	\$2,058,386	\$7,087,621			
34									
35	\$69,400,138	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,964,179	\$0	\$0	\$5,964,179		OK	
36	\$32,755,219	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,755,831	\$2,755,831	\$0	\$0		OK	
37	\$23,437,257	(less) Current Month Other General Fund Expenses	\$1,583,962	\$0	\$757,165	\$826,797		OK	
38	\$11,610,406	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,055,216	\$0	\$0	\$1,055,216		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,322,512	(less) Current Month Other Funds Expense (see note 2 below)	\$354,787	\$12,029	\$116,955	\$225,803		OK	
41	\$7,071,195	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$298,313	\$4,283	\$112,740	\$181,290		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,512,332	(less) Charter School Transfer (Net)	\$209,383	\$209,383	\$0	\$0		OK	
44	\$151,109,059	Current Month Expenses	\$12,221,671	\$2,981,526	\$986,860	\$8,253,285			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,925,457)	(\$1,831,319)	(\$759,793)	(\$1,925,457)		OK	
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$6,886,699	\$6,980,837	\$8,052,363	\$6,886,699		OK	
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156		OK	
55	Resolution OK								
56	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary	\$9,351,447	\$9,351,447	\$9,351,447				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary	\$0	\$0	\$0				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary	\$539,291	\$539,291	\$539,291				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary	\$0	\$0	\$0				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156			
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$0	\$0				
65			\$17,185,577	\$17,185,577	\$17,185,577				
66		CASH FLOW LOAN BALANCE							
67			\$0	\$0	\$0				
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3	100.0%	1.3%						
71		100.0%	1.4%						
72		100.0%	1.1%						
73		100.0%	1.5%						
74	3	100.0%	7.8%						
75		100.0%	7.8%						
76		100.0%	7.8%						
77		100.0%	7.7%						
78		\$0							
79		\$43,301,811							
80		\$9,351,447							
81		21.6%							
82		17.6%							
83		Ending Other Funds Balance (see note 2 below)	\$1,971,579	\$2,244,809	\$2,841,239	\$1,971,579		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$128,833	\$422,456	\$310,123	\$128,833		OK	
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194		OK	
86									
87		Notes:							
88		\$133,839,800							
89		1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
90		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending), Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			May	May Day 1 - 9	May Day 10 - 20	May Day 21 - end	May Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,925,457)	(\$1,925,457)	(\$5,135,111)	\$3,366,314			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$6,886,699	\$6,886,699	\$3,677,045	\$12,178,470			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$13,211,709		\$8,340,570	\$4,871,139			
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$540,555		\$540,555				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060			OK
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$13,211,709		\$8,340,570	\$4,871,139			OK
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0	\$0			OK
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$346,266		\$346,266	\$0			OK
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$194,289		\$194,289	\$0			OK
30	\$5,042,568	(plus) Current Month Other General Fund Revenue	\$116,627	\$35,627	\$78,000	\$3,000			OK
31	\$15,705,361	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,390,893	\$299,893	\$765,000	\$326,000			OK
32	\$25,912	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$1,400	\$100	\$1,300	\$0			OK
33	\$154,221,735	Current Month Revenue	\$21,875,244	\$335,620	\$9,725,425	\$11,814,199			
34									
35	\$69,400,138	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,631,000	\$0	\$0	\$5,631,000			OK
36	\$32,755,219	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,750,602	\$2,750,602	\$0	\$0			OK
37	\$23,437,257	(less) Current Month Other General Fund Expenses	\$2,201,089	\$570,089	\$846,000	\$785,000			OK
38	\$11,610,406	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$935,000	\$0	\$0	\$935,000			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$4,322,512	(less) Current Month Other Funds Expense (see note 2 below)	\$265,451	\$3,451	\$135,000	\$127,000			OK
41	\$7,071,195	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$380,749	\$11,749	\$243,000	\$126,000			OK
42		(less) Current Month Deposit To Note Repayment Account	\$0	\$0	\$0	\$0			
43	\$2,512,332	(less) Charter School Transfer (Net)	\$209,383	\$209,383	\$0	\$0			OK
44	\$151,109,059	Current Month Expenses	\$12,373,274	\$3,545,274	\$1,224,000	\$7,604,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	\$7,576,513	(\$5,135,111)	\$3,366,314	\$7,576,513			OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$16,388,669	\$3,677,045	\$12,178,470	\$16,388,669			OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156			OK
55	Resolution OK								
56	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary	\$9,351,447	\$9,351,447	\$9,351,447				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary	\$0	\$0	\$0				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary	\$539,291	\$539,291	\$539,291				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary	\$0	\$0	\$0				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$8,812,156	\$8,812,156	\$8,812,156				
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$8,340,570	\$4,871,139				
65			\$17,185,577	\$25,526,147	\$30,397,286				
66		CASH FLOW LOAN BALANCE		\$0	\$0	\$0			
67									
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0				OK
70	3 100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates			19.2%	10.2%			
71	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates			19.9%	9.3%			
72	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates			17.7%	12.4%			
73	100.0%				19.9%	8.8%			
74	3 100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.6%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.4%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.8%						
77	100.0%		8.7%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$43,301,811	March, May, and June Total Property Taxes	\$13,211,709						
80	\$9,351,447	Maximum Actual Cash Flow Loan							
81	21.6%	Cash Flow Loan % Of March, May, June Property Tax							
82	17.6%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$2,162,021	\$2,268,021	\$2,898,021	\$2,162,021			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	-\$250,516	\$117,184	-\$124,516	-\$250,516			OK
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194			OK
86									
87		Notes:							
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 05/06	St. Vrain - Actuals								
2	Annual Total									
3	25,680	FY 04/05 School Finance Act Levy								
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)								
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)								
6	5.26%	Assessed Value Growth								
7	20,724.5	FY 04/05 Funded Pupil Count								
8	21,635.5	FY 05/06 projected Funded Pupil Count								
9	4.40%	Pupil Growth								
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding								
11	\$131,192,535	FY 05/06 projected Total Program Funding								
12			June	June	June	June	June			
13			Day 1 - 9	Day 10 - 20	Day 21 - end	Check				
14		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)								
15		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)								
16		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)								
17		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)								
18		(less) TABOR Reserve (see note 1 below)								
19		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)								
20		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)								
21		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	\$7,576,513	\$7,576,513	\$2,996,613	\$4,185,336				
22		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$16,388,669	\$16,388,669	\$11,808,769	\$12,997,492				
23		Monthly Property Tax Total (Net Cash Received)	\$12,904,525		\$926,315	\$11,978,210				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$575,408		\$575,408					
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060				OK
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$12,904,525		\$926,315	\$11,978,210				OK
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0	\$0				OK
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$368,592		\$368,592	\$0				OK
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$206,816		\$206,816	\$0				OK
30	\$5,042,568	(plus) Current Month Other General Fund Revenue	\$160,000	\$19,000	\$88,000	\$53,000				OK
31	\$15,705,361	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,222,000	\$364,000	\$666,000	\$192,000				OK
32	\$25,912	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers If	\$100	\$100	\$0	\$0				OK
33	\$154,221,735	Current Month Revenue	\$21,476,093	\$383,100	\$2,255,723	\$18,837,270				
34										
35	\$69,400,138	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,631,000	\$0	\$0	\$5,631,000				OK
36	\$32,755,219	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$3,046,000	\$3,046,000	\$0	\$0				OK
37	\$23,437,257	(less) Current Month Other General Fund Expenses	\$2,844,000	\$1,582,000	\$668,000	\$394,000				OK
38	\$11,610,406	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$698,000	\$0	\$0	\$698,000				OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0				OK
40	\$4,322,512	(less) Current Month Other Funds Expense (see note 2 below)	\$282,000	\$130,000	\$104,000	\$48,000				OK
41	\$7,071,195	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$412,000	\$0	\$95,000	\$317,000				OK
42		(less) Current Month Deposit To Note Repayment Account	\$0	\$0	\$0	\$0				
43	\$2,512,332	(less) Charter School Transfer (Net)	\$205,000	\$205,000	\$0	\$0				OK
44	\$151,109,059	Current Month Expenses	\$13,118,000	\$4,963,000	\$1,067,000	\$7,088,000				
45										
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)								
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)								
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary								
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291				
50										
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	\$15,934,606	\$2,996,613	\$4,185,336	\$15,934,606				OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$24,746,762	\$11,808,769	\$12,997,492	\$24,746,762				OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0				OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156				OK
55	Resolution OK									
56	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447				
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT								
58		CUMULATIVE NOTE PAYMENT ACCOUNT								
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary			\$9,351,447	\$9,351,447				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary			\$0	\$0				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary			\$539,291	\$539,291				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary			\$0	\$0				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS			\$8,812,156	\$8,812,156				
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS			\$0	\$926,315				
65					\$30,397,286	\$31,323,601				
66		CASH FLOW LOAN BALANCE			\$0	\$0				
67										
68		Memo:								
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0					OK
70	3 100.0%				1.9%	25.0%				
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates			3.0%	25.1%				
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates			1.5%	26.1%				
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates			1.3%	23.8%				
74	3 100.0%									
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	9.2%							
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.3%							
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	9.0%							
78	\$0	Additional Override From November 2005 Election (if successful)	10.2%							
79	\$43,301,811	March, May, and June Total Property Taxes								
80	\$9,351,447	Maximum Actual Cash Flow Loan	\$12,904,525							
81	21.6%	Cash Flow Loan % Of March, May, June Property Tax								
82	17.6%	Beginning Cash Balances As A % Of Cash Revenue								
83		Ending Other Funds Balance (see note 2 below)	\$2,404,021	\$2,396,021	\$2,958,021	\$2,404,021				OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	-\$662,416	-\$250,416	-\$345,416	-\$662,416				OK
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194				OK
86										
87		Notes:								
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)								
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),								
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.								

Colorado State Treasury



Mark Hillman
Acting State Treasurer

Benson M. Stein
Deputy Treasurer

Date:

May 12, 2006

School District:

St. Vrain Valley School District RE-1J

Current Month - Second Period Amount
requested:

\$0.00

Current Month - Third Period Amount
requested:

\$0.00

Following Month - First Period Amount
requested:

\$0.00

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.

Superintendent

Chief Financial Officer

Phone Number: (303) 682-7203

Fax Number: (303) 682-7343

Email Address: pillmore_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to Clare Jozwiak at 303.866.2280.

INVESTMENT REPORT

St. Vrain Valley School district RE-1J								
Monthly Investment Report								
April 30, 2006								
Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	Multi-Bank Securities	Annualized Percent	Current Month Interest	Total
General	-	2,136,282.74	-	-	-	4.66	16,574.90	
General	520.95	-	-	-	-	4.58	2.10	2,136,803.69
Carbon Valley	-	150,113.96	-	-	-	4.66	113.96	150,113.96
Flagstaff	-	75,316.67	-	-	-	4.66	206.93	75,316.67
Colorado Preschool	-	25,148.90	-	-	-	4.66	93.99	25,148.90
Capital Reserve	-	323,313.19	-	-	-	4.66	834.86	
Capital Reserve	11,173.23	-	-	-	-	4.58	42.95	334,486.42
Vance Brand Civic Auditorium	-	98,674.99	-	-	-	4.66	368.66	98,674.99
Community School	-	893,806.60	-	-	-	4.66	3,339.25	
Community School	536,255.74	-	-	-	-	4.58	2,061.07	1,430,062.34
Fair Contributions	-	-	-	3,889,745.97	-	4.64	12,625.87	3,889,745.97
Bond	-	-	22,358,835.05	-	-	NRA	50,683.04	22,358,835.05
Bond	-	-	-	-	-	-	-	-
Building Securities	-	-	-	-	-	NRA	-	-
Building	-	732,151.34	-	-	-	4.66	2,735.29	732,151.34
Building	-	-	-	19,970,892.22	-	4.64	66,844.91	19,970,892.22
Food Service	-	423,309.47	-	-	-	4.66	1,619.27	
Food Service	247,861.67	-	-	-	-	4.58	952.62	671,171.14
Self-Insurance	-	1,758,675.18	-	-	-	4.66	6,570.34	1,758,675.18
Self-Insurance	-	-	-	-	2,596,350.95	NRA	8,582.26	2,596,350.95
Minimum Liability	-	1,317,173.70	-	-	-	4.66	5,424.46	1,317,173.70
Student Activity	-	-	-	2,821,161.70	-	4.40	7,959.80	2,821,161.70
Scholarship	-	-	-	120,270.26	-	4.16	365.53	120,270.26
Cemex	-	-	-	0.00	-	-	-	-
Ute Creek	-	-	-	119,317.02	-	4.16	380.32	119,317.02
Total	795,811.59	7,933,966.74	22,358,835.05	26,921,387.17	2,596,350.95		188,382.38	60,606,351.50