



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

# **March 2005 Monthly Financial Report**

*"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."*

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**St. Vrain Valley School District**

**Monthly Financial Report**

## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 March 31, 2005

1	<b>Assets</b>		
2	Cash and investments	\$ 1,139,765	
3	Accounts receivable	7,720	
4	Taxes receivable	29,009,207	A
5	Due from other funds	809,396	
6	Inventories	<u>273,968</u>	
7	Total assets	<u>\$ 31,240,056</u>	
8			
9	<b>Liabilities</b>		
10	Accounts payable	\$ 3,244	
11	State loan payable	-	
12	Due to other funds	1,242,175	
13	Accrued salaries and benefits	7,731,596	B
14	Deferred revenues	<u>30,910,286</u>	A, C
15	Total liabilities	<u>39,887,301</u>	
16			
17	<b>Fund balances</b>		
18	Reserved for inventories	273,968	
19	Unreserved	<u>(8,921,213)</u>	
20	Total fund (deficit)	<u>(8,647,245)</u>	
21	Total liabilities and fund (deficit)	<u>\$ 31,240,056</u>	

Footnote:

- A On January 1, 2005, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2005, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, 2005, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

	FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 17,303,970	\$ 18,335,653	\$ 1,031,683	5.96%
4 Specific ownership taxes	4,034,401	3,993,559	(40,842)	-1.01%
5 Investment income	526,229	1,086,938	560,709	106.55%
6 Charges for service	9,082	70,385	61,303	674.99%
7 Miscellaneous	205,314	166,576	(38,738)	-18.87%
8 Total local revenues	<u>22,078,996</u>	<u>23,653,111</u>	<u>1,574,115</u>	7.13%
9 State				
10 Equalization, net	47,880,384	51,219,252	3,338,868	6.97%
11 Special Education	1,808,991	1,859,715	50,724	2.80%
12 Vocational Education	142,244	306,230	163,986	115.29%
13 Transportation	927,555	821,779	(105,776)	-11.40%
14 Gifted and Talented	147,263	147,084	(179)	-0.12%
15 English Language Proficiency Act	94,551	10,579	(83,972)	-88.81%
16 Total state revenues	<u>51,000,988</u>	<u>54,364,639</u>	<u>3,363,651</u>	6.60%
17 Federal				
18 Adult Education	-	170,326	170,326	N/A
19 BOCES	33,964	60,864	26,900	79.20%
20 Total federal revenues	<u>33,964</u>	<u>231,190</u>	<u>197,226</u>	580.69%
21 Total revenues	<u>73,113,948</u>	<u>78,248,940</u>	<u>5,134,992</u>	7.02%
22				
<b>23 Expenditures</b>				
24 Salaries	55,926,498	59,321,382	(3,394,884)	-6.07%
25 Benefits	11,554,520	11,786,300	(231,780)	-2.01%
26 Purchased services	3,890,293	3,987,990	(97,697)	-2.51%
27 Supplies and materials	3,587,771	4,222,738	(634,967)	-17.70%
28 Other	3,813,973	255,382	3,558,591	93.30%
29 Allocation to charter schools	2,658,809	2,950,792	(291,983)	-10.98%
30 Capital outlay	55,065	21,746	33,319	60.51%
31 Total expenditures	<u>81,486,929</u>	<u>82,546,330</u>	<u>(1,059,401)</u>	-1.30%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	(8,372,981)	(4,297,390)	4,075,591	48.68%
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	(34,961)	(35,250)	(289)	-0.83%
39 Total transfers	<u>(34,961)</u>	<u>(35,250)</u>	<u>(289)</u>	-0.83%
40				
41 Net change in fund balance	(8,407,942)	(4,332,640)	4,075,302	48.47%
42 Fund (deficit), beginning	<u>(13,966,651)</u>	<u>(4,314,605)</u>	<u>9,652,046</u>	69.11%
43 Fund (deficit), ending	<u>\$ (22,374,593)</u>	<u>\$ (8,647,245)</u>	<u>\$ 13,727,348</u>	61.35%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 18,335,653	\$ (26,663,347)	40.75%
4 Specific ownership taxes	5,596,000	3,993,559	(1,602,441)	71.36%
5 Investment income	863,000	1,086,938	223,938	125.95%
6 Charges for service	43,000	70,385	27,385	163.69%
7 Miscellaneous	507,000	166,576	(340,424)	32.86%
8 Total local revenues	<u>52,008,000</u>	<u>23,653,111</u>	<u>(28,354,889)</u>	45.48%
9 State				
10 Equalization, net	66,486,000	51,219,252	(15,266,748)	77.04%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	306,230	(407,770)	42.89%
13 Transportation	869,000	821,779	(47,221)	94.57%
14 Gifted and Talented	147,000	147,084	84	100.06%
15 English Language Proficiency Act	82,000	10,579	(71,421)	12.90%
16 Total state revenues	<u>70,107,000</u>	<u>54,364,639</u>	<u>(15,742,361)</u>	77.55%
17 Federal				
18 Adult Education	139,000	170,326	31,326	122.54%
19 BOCES	51,000	60,864	9,864	119.34%
20 Total federal revenues	<u>190,000</u>	<u>231,190</u>	<u>41,190</u>	121.68%
21 Total revenues	<u>122,305,000</u>	<u>78,248,940</u>	<u>(44,056,060)</u>	63.98%
22				
<b>23 Expenditures</b>				
24 Salaries	86,189,000	59,321,382	26,867,618	68.83%
25 Benefits	16,769,000	11,786,300	4,982,700	70.29%
26 Purchased services	6,522,000	3,987,990	2,534,010	61.15%
27 Supplies and materials	6,884,000	4,222,738	2,661,262	61.34%
28 Other	571,000	255,382	315,618	44.73%
29 Allocation to charter schools	4,050,000	2,950,792	1,099,208	72.86%
30 Capital outlay	<u>299,000</u>	<u>21,746</u>	<u>277,254</u>	7.27%
31 Total expenditures	<u>121,284,000</u>	<u>82,546,330</u>	<u>38,737,670</u>	68.06%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,021,000	(4,297,390)	(5,318,390)	
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(47,000)</u>	<u>(35,250)</u>	<u>11,750</u>	75.00%
39 Total transfers	<u>(47,000)</u>	<u>(35,250)</u>	<u>11,750</u>	75.00%
40				
41 Net change in fund balance	<u>\$ 974,000</u>	<u>(4,332,640)</u>	<u>\$ (5,306,640)</u>	
42 Fund (deficit), 7/1/04		<u>(4,314,605)</u>		
43 Fund (deficit), ending		<u>\$ (8,647,245)</u>		

## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.



St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Adopted Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 24,877,000	\$ 10,073,065	\$ (14,803,935)	40.49%
Investment income	-	21,288	21,288	N/A
Total revenues	<u>24,877,000</u>	<u>10,094,353</u>	<u>(14,782,647)</u>	40.58%
<b>Expenditures</b>				
Debt principal	2,850,000	2,850,000	-	100.00%
Accrued interest	4,380,000	4,380,000	-	100.00%
Debt interest - Dec 15 & June 15	13,783,000	7,053,611	6,729,389	51.18%
Fiscal charges	<u>10,000</u>	<u>3,750</u>	<u>6,250</u>	37.50%
Total expenditures	<u>21,023,000</u>	<u>14,287,361</u>	<u>6,735,639</u>	67.96%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 3,854,000</u>	(4,193,008)	<u>\$ (8,047,008)</u>	
Fund balance, 7/1/04		<u>24,180,448</u>		
Fund balance, ending		<u>\$ 19,987,440</u>		

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## BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Adopted Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	\$ -	-	\$ -	
Fund balance, 7/1/04		648,502		
Fund balance, ending		\$ 648,502		

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 43,000	\$ 84,266	\$ 41,266	195.97%
Total revenues	<u>43,000</u>	<u>84,266</u>	<u>41,266</u>	195.97%
<b>Expenditures</b>				
Salaries	470,000	276,777	193,223	58.89%
Benefits	94,000	49,862	44,138	53.04%
Construction projects	<u>74,177,446</u>	<u>29,353,289</u>	<u>44,824,157</u>	39.57%
Total expenditures	<u>74,741,446</u>	<u>29,679,928</u>	<u>45,061,518</u>	39.71%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (74,698,446)</u>	(29,595,662)	<u>\$ 45,102,784</u>	
Fund balance, 7/1/04		<u>74,049,944</u>		
Fund balance, ending		<u>\$ 44,454,282</u>		

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## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

	FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 3,296,462	\$ 2,979,617	\$ (316,845)	-9.61%
Investment income	10,169	14,702	4,533	44.58%
Miscellaneous	1,088	6,846	5,758	529.23%
Total revenues	<u>3,307,719</u>	<u>3,001,165</u>	<u>(306,554)</u>	-9.27%
<b>Expenditures</b>				
Capital outlay	<u>3,223,611</u>	<u>3,049,375</u>	<u>174,236</u>	5.40%
Total expenditures	<u>3,223,611</u>	<u>3,049,375</u>	<u>174,236</u>	5.40%
Excess (deficiency) of revenues over (under) expenditures	84,108	(48,210)	(132,318)	-157.32%
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (Creekside Property)	-	846,813	846,813	N/A
Transfer to general fund for capital leases	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>846,813</u>	<u>846,813</u>	N/A
Net change in fund balance	84,108	798,603	714,495	849.50%
Fund balance, beginning	<u>583,291</u>	<u>856,393</u>	<u>273,102</u>	46.82%
Fund balance, ending	<u>\$ 667,399</u>	<u>\$ 1,654,996</u>	<u>\$ 987,597</u>	147.98%



St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,920,000	\$ 2,979,617	\$ (940,383)	76.01%
Investment income	12,000	14,702	2,702	122.52%
Miscellaneous	-	6,846	6,846	N/A
Total revenues	<u>3,932,000</u>	<u>3,001,165</u>	<u>(930,835)</u>	76.33%
<b>Expenditures</b>				
Capital outlay	<u>5,169,393</u>	<u>3,049,375</u>	<u>2,120,018</u>	58.99%
Total expenditures	<u>5,169,393</u>	<u>3,049,375</u>	<u>2,120,018</u>	58.99%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	(48,210)	1,189,183	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (Creekside Property)	855,000	846,813	(8,187)	99.04%
Transfer to general fund for capital leases	<u>(474,000)</u>	-	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>846,813</u>	<u>465,813</u>	222.26%
Net change in fund balance	<u>\$ (856,393)</u>	798,603	<u>\$ 1,654,996</u>	
Fund balance, 7/1/04		<u>856,393</u>		
Fund balance, ending		<u>\$ 1,654,996</u>		

## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 216,000	\$ 164,236	\$ (51,764)	76.04%
Total revenues	<u>216,000</u>	<u>164,236</u>	<u>(51,764)</u>	76.04%
<b>Expenditures</b>				
Salaries	40,000	23,409	16,591	58.52%
Benefits	9,000	5,477	3,523	60.86%
Purchased services	3,484	3,688	(204)	105.86%
Tuition	190,000	113,898	76,102	59.95%
Supplies and materials	<u>9,000</u>	<u>3,187</u>	<u>5,813</u>	35.41%
Total expenditures	<u>251,484</u>	<u>149,659</u>	<u>101,825</u>	59.51%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (35,484)</u>	14,577	<u>\$ 50,061</u>	
Fund balance, 7/1/04		<u>35,484</u>		
Fund balance, ending		<u>\$ 50,061</u>		

## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. **Preschool** - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. **Before/After School Care (Extended Day)** - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

		FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>					
	Investment income	\$ 6,467	\$ 12,557	\$ 6,090	94.17%
	Charges for services				
A	Adult Outsource Program	9,265	11,948	2,683	28.96%
B	Drivers Education Program	148,852	209,853	61,001	40.98%
C	Summer School Program	39,431	2,508	(36,923)	-93.64%
	Community School Programs				
D	Day Care	270,435	433,124	162,689	60.16%
E	Enrichment	154,713	185,389	30,676	19.83%
F	Kinder Enrichment	-	86,596	86,596	N/A
G	Preschool	539,519	623,067	83,548	15.49%
	Facility Use				
H	Building Share	49,558	49,955	397	0.80%
I	Comm'y School Share	128,421	130,980	2,559	1.99%
J	Other Comm'y School Programs	61,962	68,427	6,465	10.43%
	Total revenues	<u>1,408,623</u>	<u>1,814,404</u>	<u>405,781</u>	28.81%
<b>Expenditures</b>					
	Instruction				
A	Adult Outsource Program	12,769	5,494	7,275	56.97%
B	Drivers Education Program	148,164	193,839	(45,675)	-30.83%
C	Summer School Program	32,233	75,634	(43,401)	-134.65%
	Community School Programs				
D	Day Care	267,778	397,841	(130,063)	-48.57%
E	Enrichment	147,159	193,012	(45,853)	-31.16%
F	Kinder Enrichment	-	33,985	(33,985)	N/A
G	Preschool	480,006	568,078	(88,072)	-18.35%
	Facility Use				
H	Building Share	52,836	54,495	(1,659)	-3.14%
I	Comm'y School Share	154,206	135,292	18,914	12.27%
J	Other Comm'y School Programs	91,437	203,596	(112,159)	-122.66%
	Total expenditures	<u>1,386,588</u>	<u>1,861,266</u>	<u>(474,678)</u>	-34.23%
	Excess (deficiency) of revenues over (under) expenditures	22,035	(46,862)	(68,897)	312.67%
	Fund balance, beginning	<u>1,177,600</u>	<u>1,260,957</u>	<u>83,357</u>	7.08%
	Fund balance, ending	<u>\$ 1,199,635</u>	<u>\$ 1,214,095</u>	<u>\$ 14,460</u>	1.21%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 12,557	\$ 12,557	N/A
Charges for services	<u>1,790,000</u>	<u>1,801,847</u>	<u>11,847</u>	100.66%
Total revenues	<u>1,790,000</u>	<u>1,814,404</u>	<u>24,404</u>	101.36%
<b>Expenditures</b>				
Instruction	<u>1,790,000</u>	<u>1,861,266</u>	<u>(71,266)</u>	103.98%
Total expenditures	<u>1,790,000</u>	<u>1,861,266</u>	<u>(71,266)</u>	103.98%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	(46,862)	<u>\$ (46,862)</u>	
Fund balance, 7/1/04		<u>1,260,957</u>		
Fund balance, ending		<u>\$ 1,214,095</u>		

## FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.



St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 143,000	\$ 124,377	\$ (18,623)	86.98%
Cash in lieu	<u>1,403,000</u>	<u>668,129</u>	<u>(734,871)</u>	47.62%
Total revenues	<u>1,546,000</u>	<u>792,506</u>	<u>(753,494)</u>	51.26%
<b>Expenditures</b>				
Purchased services	10,000	31,388	(21,388)	313.88%
Capital outlay	<u>5,225,470</u>	<u>1,360,223</u>	<u>3,865,247</u>	26.03%
Total expenditures	<u>5,235,470</u>	<u>1,391,611</u>	<u>3,843,859</u>	26.58%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (3,689,470)</u>	(599,105)	<u>\$ 3,090,365</u>	
Fund balance, 7/1/04		<u>3,689,470</u>		
Fund balance, ending		<u>\$ 3,090,365</u>		

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## FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 3,216	\$ 10,166	\$ 6,950	216.11%
3 Charges for service	2,251,295	2,411,130	159,835	7.10%
4 Miscellaneous	10,580	24,573	13,993	132.26%
5 State match	52,274	58,176	5,902	11.29%
6 National School Lunch/Breakfast Program	940,741	883,525	(57,216)	-6.08%
7 Total revenues	<u>3,258,106</u>	<u>3,387,570</u>	<u>129,464</u>	3.97%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	1,132,267	1,247,958	(115,691)	-10.22%
11 Benefits	251,598	273,092	(21,494)	-8.54%
12 Purchased services	208,323	205,245	3,078	1.48%
13 Supplies and materials	1,412,736	1,527,631	(114,895)	-8.13%
14 Capital outlay	37,270	93,566	(56,296)	-151.05%
15 Other	75,000	50,000	25,000	33.33%
16 Total expenses	<u>3,117,194</u>	<u>3,397,492</u>	<u>(280,298)</u>	-8.99%
<b>17</b>				
18 Net profit (loss), budgetary basis	140,912	(9,922)	(150,834)	-107.04%
<b>19</b>				
20 Reconciliation to US GAAP basis of accounting				
21 Depreciation	(96,931)	(95,802)	1,129	1.16%
22 Capital outlay - capitalized	17,975	35,093	17,118	95.23%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	143,250	186,378	43,128	30.11%
25 Commodities used	<u>(140,920)</u>	<u>(154,899)</u>	<u>(13,979)</u>	-9.92%
<b>26</b>				
27 Change in net assets, US GAAP basis	64,286	(39,152)	(103,438)	-160.90%
<b>28</b>				
29 Net assets, beginning	<u>1,771,409</u>	<u>1,853,885</u>	<u>82,476</u>	4.66%
<b>30</b>				
31 Net assets, ending	<u>\$ 1,835,695</u>	<u>\$ 1,814,733</u>	<u>\$ (20,962)</u>	-1.14%

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 6,000	\$ 10,166	\$ 4,166	169.43%
3 Charges for service	2,908,000	2,411,130	(496,870)	82.91%
4 Miscellaneous	10,000	24,573	14,573	245.73%
5 State match	52,000	58,176	6,176	111.88%
6 National School Lunch/Breakfast Program	1,360,000	883,525	(476,475)	64.97%
7 Total revenues	<u>4,336,000</u>	<u>3,387,570</u>	<u>(948,430)</u>	78.13%
8				
<b>9 Expenses</b>				
10 Salaries	1,774,000	1,247,958	526,042	70.35%
11 Benefits	392,000	273,092	118,908	69.67%
12 Purchased services	250,000	205,245	44,755	82.10%
13 Supplies and materials	1,963,000	1,527,631	435,369	77.82%
14 Capital outlay	100,000	93,566	6,434	93.57%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>4,579,000</u>	<u>3,397,492</u>	<u>1,181,508</u>	74.20%
17				
18 Net profit (loss), budgetary basis	(243,000)	(9,922)	233,078	
19				
20 Reconciliation to US GAAP basis of accounting				
21 Depreciation	(110,000)	(95,802)	14,198	87.09%
22 Capital outlay - capitalized	40,000	35,093	(4,907)	87.73%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	186,378	(13,622)	93.19%
25 Commodities used	<u>(200,000)</u>	<u>(154,899)</u>	<u>45,101</u>	77.45%
26				
27 Change in net assets, US GAAP basis	<u>\$ (313,000)</u>	<u>(39,152)</u>	<u>\$ 273,848</u>	
28				
29 Net assets, 7/1/04		<u>1,853,885</u>		
30				
31 Net assets, ending		<u>\$ 1,814,733</u>		

## GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants (Reauthorization scheduled for 2006)**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

#### Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

#### Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

### **Federal Grants**

#### Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.



Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

	FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 76,325	\$ 17,527	\$ (58,798)	-77.04%
State grants	230,530	66,634	(163,896)	-71.10%
Federal grants	<u>3,923,858</u>	<u>3,762,314</u>	<u>(161,544)</u>	-4.12%
Total revenues	<u>4,230,713</u>	<u>3,846,475</u>	<u>(384,238)</u>	-9.08%
<b>Expenditures</b>				
Salaries	2,653,397	3,401,037	(747,640)	-28.18%
Benefits	492,862	654,721	(161,859)	-32.84%
Purchased services	141,712	251,924	(110,212)	-77.77%
Supplies and materials	195,688	188,824	6,864	3.51%
Capital outlay	49,093	109,307	(60,214)	-122.65%
Other	<u>84,995</u>	<u>64,090</u>	<u>20,905</u>	24.60%
Total expenditures	<u>3,617,747</u>	<u>4,669,903</u>	<u>(1,052,156)</u>	-29.08%
Excess (deficiency) of revenues over (under) expenditures	612,966	(823,428)	(1,436,394)	-234.34%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund balance, ending	<u>\$ 612,966</u>	<u>\$ (823,428)</u>	<u>\$ (1,436,394)</u>	-234.34%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Adopted Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 83,000	\$ 17,527	\$ (65,473)	21.12%
State grants	251,000	66,634	(184,366)	26.55%
Federal grants	<u>5,650,000</u>	<u>3,762,314</u>	<u>(1,887,686)</u>	66.59%
Total revenues	<u>5,984,000</u>	<u>3,846,475</u>	<u>(2,137,525)</u>	64.28%
<b>Expenditures</b>				
Salaries	3,284,000	3,401,037	(117,037)	103.56%
Benefits	657,000	654,721	2,279	99.65%
Purchased services	1,839,000	251,924	1,587,076	13.70%
Supplies and materials	310,000	188,824	121,176	60.91%
Capital outlay	70,000	109,307	(39,307)	156.15%
Other	<u>120,000</u>	<u>64,090</u>	<u>55,910</u>	53.41%
Total expenditures	<u>6,280,000</u>	<u>4,669,903</u>	<u>1,610,097</u>	74.36%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (296,000)</u>	(823,428)	<u>\$ (527,428)</u>	
Fund balance, 7/1/04		<u>-</u>		
Fund balance, ending		<u>\$ (823,428)</u>		

## MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1<sup>st</sup> each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J  
**Minimum Medical Insurance Liability Fund (65)**  
Statement of Net Assets (Unaudited)  
March 31, 2005

**Assets**

Cash and investments	\$ 1,623,838	
Due from other funds	-	
Prepaid expenses	<u>686,052</u>	A
Total assets	<u>2,309,890</u>	

**Liabilities**

Accounts payable	-	
Due to other funds	-	
Claims payable	<u>-</u>	
Total liabilities	<u>-</u>	

**Net Assets**

Reserved for contingencies	1,522,938	B
Unreserved	<u>786,952</u>	
Total net assets	<u><u>\$ 2,309,890</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 9,399	\$ 12,254	\$ 2,855	30.38%
Charges for service	<u>7,802,642</u>	<u>7,910,953</u>	<u>108,311</u>	1.39%
Total revenues	<u>7,812,041</u>	<u>7,923,207</u>	<u>111,166</u>	1.42%
<b>Expenses</b>				
Salaries	63,527	58,038	5,489	8.64%
Benefits	12,872	9,600	3,272	25.42%
Supplies and materials	39	-	39	100.00%
Claims paid	<u>7,496,614</u>	<u>7,910,953</u>	<u>(414,339)</u>	-5.53%
Total expenses	<u>7,573,052</u>	<u>7,978,591</u>	<u>(405,539)</u>	-5.36%
Change in net assets, budgetary basis	238,989	(55,384)	(294,373)	-123.17%
Net assets, beginning	<u>543,862</u>	<u>2,365,274</u>	<u>1,821,412</u>	334.90%
Net assets, ending	<u>\$ 782,851</u>	<u>\$ 2,309,890</u>	<u>\$ 1,527,039</u>	195.06%

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 12,000	\$ 12,254	\$ 254	102.12%
Charges for service	<u>10,863,000</u>	<u>7,910,953</u>	<u>(2,952,047)</u>	72.82%
Total revenues	<u>10,875,000</u>	<u>7,923,207</u>	<u>(2,951,793)</u>	72.86%
<b>Expenses</b>				
Salaries	88,000	58,038	29,962	65.95%
Benefits	18,000	9,600	8,400	53.33%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,133,274</u>	<u>7,910,953</u>	<u>5,222,321</u>	60.24%
Total expenses	<u>13,240,274</u>	<u>7,978,591</u>	<u>5,261,683</u>	60.26%
Change in net assets, budgetary basis	<u>\$ (2,365,274)</u>	(55,384)	<u>\$ 2,309,890</u>	
Net assets, 7/1/04		<u>2,365,274</u>		
Net assets, ending		<u>\$ 2,309,890</u>		

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## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 24,185	\$ 91,664	\$ 67,479	279.01%
Charges for service				
Reimbursement from charter schools	19,286	31,153	11,867	61.53%
Allocation from General Fund	705,722	1,088,889	383,167	54.29%
Miscellaneous	312	-	(312)	-100.00%
Total revenues	<u>749,505</u>	<u>1,211,706</u>	<u>462,201</u>	61.67%
<b>Expenses</b>				
Salaries	102,550	104,867	(2,317)	-2.26%
Benefits	17,367	18,109	(742)	-4.27%
Purchased services				
Professional services	23,894	26,686	(2,792)	-11.68%
Self insurance pools	631,776	511,260	120,516	19.08%
Losses on claims	175,959	107,559	68,400	38.87%
Supplies and materials	6,819	4,904	1,915	28.08%
Capital Outlay	7,953	(7,000)	14,953	188.02%
Other	1,067	2,888	(1,821)	-170.67%
Total expenses	<u>967,385</u>	<u>769,273</u>	<u>198,112</u>	20.48%
Change in net assets, budgetary basis	(217,880)	442,433	660,313	303.06%
Net assets, beginning	<u>4,073,807</u>	<u>3,571,879</u>	<u>(501,928)</u>	-12.32%
Net assets, ending	<u>\$ 3,855,927</u>	<u>\$ 4,014,312</u>	<u>\$ 158,385</u>	4.11%

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 81,000	\$ 91,664	\$ 10,664	113.17%
Charges for service	1,392,000	1,120,042	(271,958)	80.46%
Miscellaneous	-	-	-	N/A
Total revenues	<u>1,473,000</u>	<u>1,211,706</u>	<u>(261,294)</u>	82.26%
<b>Expenses</b>				
Salaries	147,000	104,867	42,133	71.34%
Benefits	29,000	18,109	10,891	62.44%
Purchased services	616,000	537,946	78,054	87.33%
Losses on claims	631,000	107,559	523,441	17.05%
Supplies and materials	45,000	4,904	40,096	10.90%
Capital Outlay	5,000	(7,000)	12,000	-140.00%
Other	-	2,888	(2,888)	N/A
Total expenses	<u>1,473,000</u>	<u>769,273</u>	<u>703,727</u>	52.22%
Change in net assets, budgetary basis	<u>\$ -</u>	442,433	<u>\$ 442,433</u>	
Net assets, 7/1/04		<u>3,571,879</u>		
Net assets, ending		<u>\$ 4,014,312</u>		

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## STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to March 31

	FY04 July - March Actual	FY05 July - March Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Investment income	\$ 7,242	\$ 14,301	\$ 7,059	97.47%
Student Activity sources from schools	2,895,064	2,899,664	4,600	0.16%
Athletic/Activity participation fees	392,985	457,708	64,723	16.47%
Total additions	3,295,291	3,371,673	76,382	2.32%
<b>Deductions</b>				
Student Activities	2,536,153	2,596,880	(60,727)	-2.39%
Athletics/Activity programs	254,541	240,801	13,740	5.40%
Total deductions	2,790,694	2,837,681	(46,987)	-1.68%
Change in undistributed monies, budgetary basis	504,597	533,992	29,395	5.83%
Undistributed monies, beginning	2,025,949	2,170,307	144,358	7.13%
Undistributed monies, ending	<u>\$ 2,530,546</u>	<u>\$ 2,704,299</u>	<u>\$ 173,753</u>	6.87%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 30,000	\$ 14,301	\$ (15,699)	47.67%
Student Activity sources from schools	3,824,000	2,899,664	(924,336)	75.83%
Athletic/Activity participation fees	428,000	457,708	29,708	106.94%
Total additions	<u>4,282,000</u>	<u>3,371,673</u>	<u>(910,327)</u>	78.74%
<b>Deductions</b>				
Student Activities	6,115,307	2,596,880	3,518,427	42.47%
Athletics/Activity programs	<u>337,000</u>	<u>240,801</u>	<u>96,199</u>	71.45%
Total deductions	<u>6,452,307</u>	<u>2,837,681</u>	<u>3,614,626</u>	43.98%
Change in undistributed monies, budgetary basis	<u>\$ (2,170,307)</u>	533,992	<u>\$ 2,704,299</u>	
Undistributed monies, 7/1/04		<u>2,170,307</u>		
Undistributed monies, ending		<u>\$ 2,704,299</u>		

## STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.



St. Vrain Valley School District RE-1J

**Student Scholarship Fund (71)**

**Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,000	\$ 1,326	\$ 326	132.60%
Contributions	<u>72,000</u>	<u>62,607</u>	<u>(9,393)</u>	86.95%
Total additions	<u>73,000</u>	<u>63,933</u>	<u>(9,067)</u>	87.58%
<b>Deductions</b>				
Scholarships	<u>171,000</u>	<u>60,475</u>	<u>110,525</u>	35.37%
Total deductions	<u>171,000</u>	<u>60,475</u>	<u>110,525</u>	35.37%
Change in net assets, budgetary basis	<u><u>\$ (98,000)</u></u>	3,458	<u><u>\$ 101,458</u></u>	
Net assets, 7/1/04		<u>176,296</u>		
Net assets, ending		<u><u>\$ 179,754</u></u>		

## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 200	\$ 860	\$ 660	430.00%
Charges for services	44,100	38,471	(5,629)	87.24%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	9,000	(3,000)	75.00%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>98,300</u>	<u>90,331</u>	<u>(7,969)</u>	91.89%
<b>Expenditures</b>				
Salaries	93,600	64,710	28,890	69.13%
Benefits	20,600	13,519	7,081	65.63%
Purchased services	2,100	1,545	555	73.57%
Supplies and materials	15,700	7,323	8,377	46.64%
Capital outlay	15,000	16,472	(1,472)	109.81%
Total expenditures	<u>147,000</u>	<u>103,569</u>	<u>43,431</u>	70.46%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(13,238)	35,462	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>35,250</u>	<u>(11,750)</u>	75.00%
Net change in fund balance	<u>\$ (1,700)</u>	22,012	<u>\$ 23,712</u>	
Fund balance, 7/1/04		<u>84,136</u>		
Fund balance, ending		<u>\$ 106,148</u>		

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# **CASH FLOW ACTUAL/PROJECTIONS**

[illegible]

1	FY 04/05	St. Vrain - Actuals							
2	Annual Total								
3	25,878	FY 03/04 School Finance Act Levy							
4	\$1,706,403,451	FY 03/04 Assessed Value (exclude Tax Increment District AV)							
5	\$1,785,449,590	FY 03/04 projected Assessed Value (exclude Tax Increment District AV)							
6	4.63%	Assessed Value Growth							
7	20,174.0	FY 03/04 Funded Pupil Count							
8	20,725.0	FY 04/05 projected Funded Pupil Count							
9	2.73%	Pupil Growth							
10	\$5,954.71	FY 04/05 projected Per Pupil Total Program Funding							
11	\$123,411,312	FY 04/05 projected Total Program Funding							
12			April	April	April	April	April		
13			Day 1 - 9	Day 10 - 20	Day 21 - end	Check			
14		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2003 - PRIOR YEAR)							
15		Beginning General Fund Cash Balance (JULY 1, 2004 - CURRENT YEAR)							
16		(plus) Beginning Other Funds Cash Balance (JULY 1, 2004 - CURRENT YEAR) (see note 2 below)							
17		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2004 - CURRENT YEAR)							
18		(less) TABOR Reserve (see note 1 below)							
19		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
21		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$463,246)	(\$463,246)	(\$3,160,962)	(\$2,145,547)			
22		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$2,359,905	\$2,359,905	(\$337,811)	\$677,604			
23		Monthly Property Tax Total (Net Cash Received)	\$882,990		\$882,990				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$498,325		\$498,325				
25	\$73,974,685	(plus) Current Month State Equalization Payment	\$6,164,493			\$6,164,493			OK
26	100%	\$45,849,572 (plus) Current Month Property Taxes (School Finance Act Portion Only)	\$882,990		\$882,990				OK
27	0%	\$0 (plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0				OK
28	64%	\$3,587,055 (plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$319,405		\$319,405				OK
29	36%	\$2,009,350 (plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$178,920		\$178,920				OK
30		\$4,333,805 (plus) Current Month Other General Fund Revenue	\$75,330	\$3,580	\$20,500	\$51,250			OK
31		\$9,792,840 (plus) Current Month Other Funds Revenue (see note 2 below)	\$562,745	\$22,745	\$351,000	\$189,000			OK
32		\$1,092,342 (plus) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Into)	\$500	\$0	\$0	\$500			OK
33		\$140,639,649 Current Month Revenue	\$8,184,383	\$26,325	\$1,752,815	\$6,405,243			
34									
35	\$66,520,561	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,855,000	\$0	\$0	\$5,855,000			OK
36	\$29,327,168	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,524,960	\$2,524,960	\$0	\$0			OK
37	\$17,561,106	(less) Current Month Other General Fund Expenses	\$1,005,400	\$0	\$274,200	\$731,200			OK
38	\$7,734,566	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$659,000	\$0	\$0	\$659,000			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$3,699,246	(less) Current Month Other Funds Expense (see note 2 below)	\$611,100	\$0	\$378,000	\$233,100			OK
41	\$4,702,099	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$213,000	\$0	\$85,200	\$127,800			OK
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,385,423	(less) Charter School Transfer (Net)	\$199,081	\$199,081	\$0	\$0			OK
44	\$131,930,169	Current Month Expenses	\$11,067,541	\$2,724,041	\$737,400	\$7,606,100			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$11,063,078	\$11,063,078	\$11,063,078	\$11,063,078			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$3,346,404)	(\$3,160,962)	(\$2,145,547)	(\$3,346,404)			OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$0	(\$337,811)	\$677,604	\$0			OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$523,253	\$0	\$0	\$523,253			OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$3,346,404	\$2,823,151	\$2,823,151	\$3,346,404			OK
55	Resolution OK								
56	\$17,687,978	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$14,409,482	\$13,886,229	\$13,886,229	\$14,409,482			
57	\$33,000,000	CASH FLOW LOAN RESOLUTION ACCOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary	\$13,886,229	\$13,886,229	\$13,886,229				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary	\$0	\$0	\$0				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary	\$11,063,078	\$11,063,078	\$11,063,078				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary	\$0	\$0	\$0				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$2,823,151	\$2,823,151	\$2,823,151				
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$0	\$0				
65			\$16,164,947	\$16,164,947	\$16,164,947				
66									
67		CASH FLOW LOAN BALANCE	\$0	\$0	\$523,253				
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0				OK
70	3	100.0%	1.5%						
71		100.0%	1.1%						
72		100.0%	1.5%						
73		100.0%	2.0%						
74	3	100.0%	7.7%						
75		100.0%	7.8%						
76		100.0%	7.7%						
77		100.0%	7.5%						
78		\$0 Additional Override From November 2003 Election (if successful)							
79		\$42,299,203 March, May, and June Total Property Taxes							
80		\$17,687,978 Maximum Actual Cash Flow Loan							
81		41.8% Cash Flow Loan % Of March, May, June Property Tax							
82		9.6% Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	-\$781,950	-\$51,850	-\$78,850	-\$781,950			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$1,971,815	\$2,184,315	\$2,099,115	\$1,971,815			OK
85		TABOR Reserve	\$3,885,126	\$3,885,126	\$3,885,126	\$3,885,126			OK
86									
87		Notes:							
88	\$129,504,210	1. Prior Year TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 04/05	<b>St. Vrain - Actuals</b>				
2	<b>Annual Total</b>					
3	25,878	FY 03/04 School Finance Act Levy				
4	\$1,706,403,451	FY 03/04 Assessed Value (exclude Tax Increment District AV)				
5	\$1,785,449,590	FY 03/04 projected Assessed Value (exclude Tax Increment District AV)				
6	4.63%	Assessed Value Growth				
7	20,174.0	FY 03/04 Funded Pupil Count				
8	20,725.0	<b>FY 04/05 projected Funded Pupil Count</b>				
9	2.73%	Pupil Growth				
10	\$5,954.71	FY 04/05 projected Per Pupil Total Program Funding				
11	\$123,411,312	FY 04/05 projected Total Program Funding				
12			May	May Day 1 - 9	May Day 10 - 20	May Day 21 - end
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance ( <b>JULY 1, 2003 - PRIOR YEAR</b> )				
14		Beginning General Fund Cash Balance ( <b>JULY 1, 2004 - CURRENT YEAR</b> )				
15		(plus) Beginning Other Funds Cash Balance ( <b>JULY 1, 2004 - CURRENT YEAR</b> ) (see note 2 below)				
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances ( <b>JULY 1, 2004 - CURRENT YEAR</b> )				
17		(less) TABOR Reserve (see note 1 below)				
18		<b>Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)</b>				
19		<b>Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)</b>				
20		<b>Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)</b>	(\$3,346,404)	(\$3,346,404)	(\$6,624,900)	(\$650,565)
21		<b>Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)</b>	\$0	\$0	\$0	\$5,974,335
22						
23		<b>Monthly Property Tax Total (Net Cash Received)</b>	\$13,647,889		\$8,726,702	\$4,921,187
24		<b>Monthly Specific Ownership Tax Total (Net Cash Received)</b>	\$474,762		\$474,762	
25	\$73,974,685	(plus) Current Month State Equalization Payment	\$6,164,493			\$6,164,493
26	100% \$45,849,572	(plus) Current Month Property Taxes ( <b>School Finance Act Portion Only</b> )	\$13,647,889		\$8,726,702	\$4,921,187
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0	\$0
28	64% \$3,587,055	(plus) Current Month Specific Ownership Taxes ( <b>School Finance Act Portion Only</b> )	\$304,302		\$304,302	\$0
29	36% \$2,009,350	(plus) Current Month Other Specific Ownership Taxes ( <b>Other Than From School Finance Act</b> )	\$170,460		\$170,460	\$0
30	\$4,333,805	(plus) Current Month Other General Fund Revenue	\$108,000	\$10,800	\$86,400	\$10,800
31	\$9,792,840	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,225,000	\$12,250	\$1,151,500	\$61,250
32	\$1,092,342	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Int)	\$3,800	\$380	\$3,420	\$0
33	\$140,639,649	<b>Current Month Revenue</b>	\$21,623,944	\$23,430	\$10,442,784	\$11,157,730
34						
35	\$66,520,561	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,024,000	\$0	\$0	\$6,024,000
36	\$29,327,168	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,571,000	\$2,571,000	\$0	\$0
37	\$17,561,106	(less) Current Month Other General Fund Expenses	\$1,316,000	\$460,600	\$460,600	\$394,800
38	\$7,734,566	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$720,000	\$0	\$0	\$720,000
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0
40	\$3,699,246	(less) Current Month Other Funds Expense (see note 2 below)	\$315,000	\$63,000	\$94,500	\$157,500
41	\$4,702,099	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$186,000	\$9,300	\$111,600	\$65,100
42		(less) Current Month Deposit To Note Repayment Account	\$3,801,749	\$0	\$3,801,749	\$0
43	\$2,385,423	(less) Charter School Transfer (Net)	\$198,026	\$198,026	\$0	\$0
44	\$131,930,169	<b>Current Month Expenses</b>	\$15,131,775	\$3,301,926	\$4,468,449	\$7,361,400
45						
46		<b>ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)</b>				
47		<b>ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)</b>				
48		<b>CURRENT MONTH CASH FLOW LOAN BORROWING - Primary</b>				
49		<b>CUMULATIVE CASH FLOW LOAN BORROWING - Primary</b>	\$11,063,078	\$11,063,078	\$11,063,078	\$11,063,078
50						
51		<b>ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)</b>	\$3,145,765	(\$6,624,900)	(\$650,565)	\$3,145,765
52		<b>ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)</b>	\$9,770,665	\$0	\$5,974,335	\$9,770,665
53		<b>CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary</b>	\$3,278,496	\$3,278,496	\$0	\$0
54		<b>CUMULATIVE CASH FLOW LOAN BORROWING - Secondary</b>	\$6,624,900	\$6,624,900	\$6,624,900	\$6,624,900
55	<b>Resolution OK</b>					
56	\$17,687,978	<b>CUMULATIVE CASH FLOW LOAN BORROWING - Primary &amp; Secondary</b>	\$17,687,978	\$17,687,978	\$17,687,978	\$17,687,978
57	\$33,000,000	<b>CASH FLOW LOAN RESOLUTION AMOUNT</b>				
58		<b>CUMULATIVE NOTE PAYMENT ACCOUNT</b>		\$13,886,229	\$17,687,978	\$17,687,978
59		<b>NOTE PAYMENT ACCOUNT REQUIREMENT - Primary</b>		\$0	\$0	\$0
60		<b>CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary</b>		\$11,063,078	\$11,063,078	\$11,063,078
61		<b>NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary</b>		\$0	\$3,801,749	\$0
62		<b>CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary</b>		\$2,823,151	\$6,624,900	\$6,624,900
63		<b>MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS</b>		\$0	\$8,726,702	\$4,921,187
64		<b>CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS</b>		\$16,164,947	\$24,891,649	\$29,812,836
65						
66		<b>CASH FLOW LOAN BALANCE</b>		\$3,801,749	\$0	\$0
67						
68		<b>Memo:</b>				
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0
70	3 100.0%				19.0%	10.7%
71	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates			17.7%	12.4%
72	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates			19.9%	8.8%
73	100.0%	Monthly Property Tax Collections - FY00/01 (sum to 100%) Mar, May, June = 2 Collection Dates			19.5%	11.0%
74	3 100.0%					
75	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)			8.5%	
76	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)			8.8%	
77	100.0%	Monthly Specific Ownership Tax Collections - FY00/01 (sum to 100%)			8.7%	
78	\$0	Additional Override From November 2003 Election (if successful)			8.0%	
79	\$42,299,203	March, May, and June Total Property Taxes	\$13,647,889			
80	\$17,687,978	Maximum Actual Cash Flow Loan				
81	41.8%	<b>Cash Flow Loan % Of March, May, June Property Tax</b>				
82	9.6%	<b>Beginning Cash Balances As A % Of Cash Revenue</b>				
83		Ending Other Funds Balance (see note 2 below)	-\$591,950	-\$832,700	\$224,300	-\$591,950
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$1,789,615	\$1,962,895	\$1,854,715	\$1,789,615
85		TABOR Reserve	\$3,885,126	\$3,885,126	\$3,885,126	\$3,885,126
86						
87		<b>Notes:</b>				
88	\$129,504,210	1. Prior Year TABOR District Spending (enter amount)				
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),				
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.				



# Colorado State Treasury



Mike Coffman  
State Treasurer

Benson M. Stein  
Deputy Treasurer

Date:

April 14, 2005

School District:

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J

Current Month Second Period Amount  
requested:

\$0

Current Month Third Period Amount  
requested:

\$523,253

Following Month First Period Amount  
requested:

\$3,278,496

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.

  
Superintendent

  
Chief Financial Officer

Phone Number: 303.682.7203

Fax Number: 303.682.7343

Email Address: pillmore\_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to JoAnn Vondracek at 303.866.5826.

# **INVESTMENT REPORT**

St. Vrain Valley School district RE-1J							
<b>Monthly Investment Report</b>							
March 31, 2005							
Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	Multi-Bank Securities	Current Month Interest	Total
General	-	1,087,133.83	-	-	-	5,820.15	
General	500.43	-	-	-	-	1.04	1,087,634.26
Capital Reserve	-	932,101.79	-	-	-	2,015.75	
Capital Reserve	206,818.48	-	-	-	-	444.57	1,138,920.27
Vance Brand Civic Auditorium	-	61,798.11	-	-	-	133.68	61,798.11
Community School	-	363,669.18	-	-	-	786.47	
Community School	515,169.59	-	-	-	-	1,107.38	878,838.77
Fair Contributions	-	-	-	3,932,909.85		8,148.36	3,932,909.85
Fair Contributions	-	-	-	-	-	-	-
Bond	-	-	20,014,727.70	-	-	27,287.83	20,014,727.70
Building Securities	-	-	5,404,767.50	-	-	2,567.76	5,404,767.50
Building	-	1,963,456.22	-	-	-	5,218.57	1,963,456.22
Building	-	-	-	39,566,943.42	-	77,621.87	39,566,943.42
Food Service	-	333,709.66	-	-	-	721.70	
Food Service	384,386.48	-	-	-	-	826.29	718,096.14
Self-Insurance	-	1,050,116.64	-	-	-	2,270.97	
Self-Insurance	0.00	-	-	-	-	-	1,050,116.64
Self-Insurance	-	-	-	-	2,557,551.91	9,995.00	2,557,551.91
Minimum Liability	-	774,492.46	-	-	-	1,674.90	774,492.46
Student Activity	-	-	-	2,435,639.49	-	4,981.20	2,435,639.49
Student Activity	-	-	-	-	-	-	
Student Activity	-	-	-	-	-	-	-
Scholarship	-	-	-	112,891.53	-	208.43	112,891.53
Cemex	-	-	-	31,844.47	-	68.19	31,844.47
Scholarship	-	-	-	-	-	-	-
Scholarship	-	-	-	-	-	-	-
<b>Total</b>	<b>1,106,874.98</b>	<b>6,566,477.89</b>	<b>25,419,495.20</b>	<b>46,080,228.76</b>	<b>2,557,551.91</b>	<b>151,900.11</b>	<b>81,730,628.74</b>