



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

# **March 2006 Monthly Financial Report**

*"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."*

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## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 As of March 31,

	<u>2005</u>	<u>2006</u>	
<b>Assets</b>			
Cash and investments	\$ 1,139,765	\$ 6,219,086	
Accounts receivable	7,720	773	
Taxes receivable	29,009,207	30,444,232	A
Due from other funds	809,396	-	
Inventories	<u>273,968</u>	<u>346,440</u>	
Total assets	<u><u>\$ 31,240,056</u></u>	<u><u>\$ 37,010,531</u></u>	
<b>Liabilities</b>			
Accounts payable	\$ 3,244	\$ 121,562	
State loan payable	-	-	
Due to other funds	1,242,175	-	
Accrued salaries and benefits	9,367,559	10,560,353	B
Deferred revenues	<u>30,910,286</u>	<u>32,108,727</u>	A, C
Total liabilities	<u><u>41,523,264</u></u>	<u><u>42,790,642</u></u>	
<b>Fund balances</b>			
Reserved for inventories	273,968	346,440	
Reserved for statutory requirements	-	3,457,621	
Unreserved	<u>(10,557,176)</u>	<u>(9,584,172)</u>	
Total fund balance (deficit)	<u><u>(10,283,208)</u></u>	<u><u>(5,780,111)</u></u>	
Total liabilities and fund balance (deficit)	<u><u>\$ 31,240,056</u></u>	<u><u>\$ 37,010,531</u></u>	

Footnote:

- A On January 1, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

	FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 18,335,653	\$ 19,310,690	\$ 975,037	5.32%
4 Specific ownership taxes	3,993,559	4,002,997	9,438	0.24%
5 Investment income	1,086,938	353,908	(733,030)	-67.44%
6 Charges for service	70,385	276,148	205,763	292.34%
7 Miscellaneous	166,576	239,419	72,843	43.73%
8 Total local revenues	<u>23,653,111</u>	<u>24,183,162</u>	<u>530,051</u>	2.24%
9 State				
10 Equalization, net	51,219,252	54,790,463	3,571,211	6.97%
11 Special Education	1,859,715	1,986,954	127,239	6.84%
12 Vocational Education	306,230	10,208	(296,022)	-96.67%
13 Transportation	821,779	838,926	17,147	2.09%
14 Gifted and Talented	147,084	148,870	1,786	1.21%
15 English Language Proficiency Act	10,579	109,729	99,150	937.23%
16 Total state revenues	<u>54,364,639</u>	<u>57,885,150</u>	<u>3,520,511</u>	6.48%
17 Federal				
18 Adult Education	170,326	-	(170,326)	-100.00%
19 BOCES	60,864	-	(60,864)	-100.00%
20 Total federal revenues	<u>231,190</u>	<u>-</u>	<u>(231,190)</u>	-100.00%
21 Total revenues	<u>78,248,940</u>	<u>82,068,312</u>	<u>3,819,372</u>	4.88%
22				
<b>23 Expenditures</b>				
24 Salaries	60,794,636	62,713,906	(1,919,270)	-3.16%
25 Benefits	11,949,009	13,198,441	(1,249,432)	-10.46%
26 Purchased services	3,987,990	4,654,706	(666,716)	-16.72%
27 Supplies and materials	4,222,738	6,214,159	(1,991,421)	-47.16%
28 Other	255,382	173,127	82,255	32.21%
29 Allocation to charter schools	2,950,792	4,692,684	(1,741,892)	-59.03%
30 Capital outlay	<u>21,746</u>	<u>108,025</u>	<u>(86,279)</u>	-396.76%
31 Total expenditures	<u>84,182,293</u>	<u>91,755,048</u>	<u>(7,572,755)</u>	-9.00%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	(5,933,353)	(9,686,736)	(3,753,383)	-63.26%
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(35,250)</u>	<u>(35,250)</u>	<u>-</u>	0.00%
39 Total transfers	<u>(35,250)</u>	<u>(35,250)</u>	<u>-</u>	0.00%
40				
41 Net change in fund balance	(5,968,603)	(9,721,986)	(3,753,383)	62.89%
42 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
43 Fund balance (deficit), ending	<u>\$ (10,283,208)</u>	<u>\$ (5,780,111)</u>	<u>\$ 4,503,097</u>	43.79%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 18,335,653	\$ (26,663,347)	40.75%
4 Specific ownership taxes	5,596,000	3,993,559	(1,602,441)	71.36%
5 Investment income	863,000	1,086,938	223,938	125.95%
6 Charges for service	43,000	70,385	27,385	163.69%
7 Miscellaneous	507,000	166,576	(340,424)	32.86%
8 Total local revenues	<u>52,008,000</u>	<u>23,653,111</u>	<u>(28,354,889)</u>	45.48%
9 State				
10 Equalization, net	66,486,000	51,219,252	(15,266,748)	77.04%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	306,230	(407,770)	42.89%
13 Transportation	869,000	821,779	(47,221)	94.57%
14 Gifted and Talented	147,000	147,084	84	100.06%
15 English Language Proficiency Act	82,000	10,579	(71,421)	12.90%
16 Total state revenues	<u>70,107,000</u>	<u>54,364,639</u>	<u>(15,742,361)</u>	77.55%
17 Federal				
18 Adult Education	139,000	170,326	31,326	122.54%
19 BOCES	51,000	60,864	9,864	119.34%
20 Total federal revenues	<u>190,000</u>	<u>231,190</u>	<u>41,190</u>	121.68%
21 Total revenues	<u>122,305,000</u>	<u>78,248,940</u>	<u>(44,056,060)</u>	63.98%
22				
<b>23 Expenditures</b>				
24 Salaries	86,189,000	60,794,636	25,394,364	70.54%
25 Benefits	16,769,000	11,949,009	4,819,991	71.26%
26 Purchased services	6,522,000	3,987,990	2,534,010	61.15%
27 Supplies and materials	6,884,000	4,222,738	2,661,262	61.34%
28 Other	571,000	255,382	315,618	44.73%
29 Allocation to charter schools	4,050,000	2,950,792	1,099,208	72.86%
30 Capital outlay	<u>299,000</u>	<u>21,746</u>	<u>277,254</u>	7.27%
31 Total expenditures	<u>121,284,000</u>	<u>84,182,293</u>	<u>37,101,707</u>	69.41%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,021,000	(5,933,353)	(6,954,353)	
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(47,000)</u>	<u>(35,250)</u>	<u>11,750</u>	75.00%
39 Total transfers	<u>(47,000)</u>	<u>(35,250)</u>	<u>11,750</u>	75.00%
40				
41 Net change in fund balance	974,000	(5,968,603)	(6,942,603)	
42 Fund balance (deficit), 7/1/04	<u>(4,314,605)</u>	<u>(4,314,605)</u>	<u>-</u>	
43 Fund balance (deficit), ending	<u>\$ (3,340,605)</u>	<u>\$ (10,283,208)</u>	<u>\$ (6,942,603)</u>	
44 Expected year-end fund (deficit) as percentage				
45 of annual expenditure budget	<u>-2.75%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 2nd Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 47,912,000	\$ 19,310,690	\$ (28,601,310)	40.30%
4 Specific ownership taxes	6,231,000	4,002,997	(2,228,003)	64.24%
5 Investment income	600,000	353,908	(246,092)	58.98%
6 Charges for service	43,000	276,148	233,148	642.20%
7 Miscellaneous	600,000	239,419	(360,581)	39.90%
8 Total local revenues	<u>55,386,000</u>	<u>24,183,162</u>	<u>(31,202,838)</u>	43.66%
9 State				
10 Equalization, net	73,351,252	54,790,463	(18,560,789)	74.70%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	148,870	1	100.00%
15 English Language Proficiency Act	103,000	109,729	6,729	106.53%
16 Total state revenues	<u>77,257,511</u>	<u>57,885,150</u>	<u>(19,372,361)</u>	74.92%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	132,834,511	82,068,312	(50,766,199)	61.78%
22				
23 Designated and reserved fund balance	<u>3,941,868</u>	<u>-</u>	<u>(3,941,868)</u>	0.00%
24	<u>136,776,379</u>	<u>82,068,312</u>	<u>(54,708,067)</u>	60.00%
25				
<b>26 Expenditures</b>				
27 Salaries	88,778,757	62,713,906	26,064,851	70.64%
28 Benefits	18,222,604	13,198,441	5,024,163	72.43%
29 Purchased services	7,657,432	4,654,706	3,002,726	60.79%
30 Supplies and materials	9,129,087	6,214,159	2,914,928	68.07%
31 Other	1,538,896	173,127	1,365,769	11.25%
32 Allocation to charter schools	6,115,000	4,692,684	1,422,316	76.74%
33 Capital outlay	895,141	108,025	787,116	12.07%
34 Prior year obligations	<u>3,941,868</u>	<u>-</u>	<u>3,941,868</u>	0.00%
35 Total expenditures	<u>136,278,785</u>	<u>91,755,048</u>	<u>44,523,737</u>	67.33%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,594	(9,686,736)	(10,184,330)	
39				
<b>40 Other Financing Sources (Uses)</b>				
41 Transfers in	-	-	-	N/A
42 Transfers out	<u>(47,000)</u>	<u>(35,250)</u>	<u>11,750</u>	75.00%
43 Total transfers	<u>(47,000)</u>	<u>(35,250)</u>	<u>11,750</u>	75.00%
44				
45 Net change in fund balance	450,594	(9,721,986)	(10,172,580)	
46 Fund balance (deficit), 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
47 Fund balance (deficit), ending	<u>\$ 450,594</u>	<u>\$ (5,780,111)</u>	<u>\$ (6,230,705)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>0.33%</u>			

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## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Adopted Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 24,877,000	\$ 10,073,065	\$ (14,803,935)	40.49%
Investment income	-	21,288	21,288	N/A
Total revenues	<u>24,877,000</u>	<u>10,094,353</u>	<u>(14,782,647)</u>	40.58%
<b>Expenditures</b>				
Debt principal	2,850,000	2,850,000	-	100.00%
Accrued interest	4,380,000	4,380,000	-	100.00%
Debt interest - Dec 15 & June 15	13,783,000	7,053,611	6,729,389	51.18%
Fiscal charges	10,000	3,750	6,250	37.50%
Total expenditures	<u>21,023,000</u>	<u>14,287,361</u>	<u>6,735,639</u>	67.96%
Excess (deficiency) of revenues over (under) expenditures	3,854,000	(4,193,008)	(8,047,008)	
Fund balance, 7/1/04	<u>24,180,448</u>	<u>24,180,448</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,034,448</u>	<u>\$ 19,987,440</u>	<u>\$ (8,047,008)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>133.35%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 26,423,000	\$ 10,666,509	\$ (15,756,491)	40.37%
Investment income	128,000	401,358	273,358	313.56%
Total revenues	<u>26,551,000</u>	<u>11,067,867</u>	<u>(15,483,133)</u>	41.69%
<b>Expenditures</b>				
Debt principal	10,680,000	10,680,000	-	100.00%
Debt interest - Dec 15 & June 15	13,732,000	6,986,455	6,745,545	50.88%
Fiscal charges	8,000	3,517	4,483	43.96%
Total expenditures	<u>24,420,000</u>	<u>17,669,972</u>	<u>6,750,028</u>	72.36%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	(6,602,105)	(8,733,105)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 22,034,675</u>	<u>\$ (8,733,105)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

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## BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Adopted Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/04	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Adopted Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	186,400	(186,400)	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	186,400	(186,400)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(186,400)	(186,400)	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 462,102	\$ (186,400)	
Expected year-end fund balance as percentage of annual expenditure budget		N/A		

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 43,000	\$ 84,266	\$ 41,266	195.97%
Total revenues	<u>43,000</u>	<u>84,266</u>	<u>41,266</u>	195.97%
<b>Expenditures</b>				
Salaries	470,000	276,777	193,223	58.89%
Benefits	94,000	49,862	44,138	53.04%
Construction projects	<u>74,177,446</u>	<u>29,353,289</u>	<u>44,824,157</u>	39.57%
Total expenditures	<u>74,741,446</u>	<u>29,679,928</u>	<u>45,061,518</u>	39.71%
Excess (deficiency) of revenues over (under) expenditures	(74,698,446)	(29,595,662)	45,102,784	
<b>Other Financing Sources</b>				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(74,698,446)	(29,595,662)	45,102,784	
Fund balance, 7/1/04	<u>74,049,944</u>	<u>74,049,944</u>	<u>-</u>	
Fund balance, ending	<u>\$ (648,502)</u>	<u>\$ 44,454,282</u>	<u>\$ 45,102,784</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.87%</u>			



St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 114,000	\$ 762,603	\$ 648,603	668.95%
Total revenues	<u>114,000</u>	<u>762,603</u>	<u>648,603</u>	668.95%
<b>Expenditures</b>				
Salaries	500,000	185,397	314,603	37.08%
Benefits	100,000	37,909	62,091	37.91%
Purchased services	8,000,000	1,338,409	6,661,591	16.73%
Supplies	4,000,000	3,161,759	838,241	79.04%
Construction projects	84,831,165	16,855,586	67,975,579	19.87%
Other	170,000	82,761	87,239	48.68%
Interest expense	<u>65,000</u>	<u>28,426</u>	<u>36,574</u>	43.73%
Total expenditures	<u>97,666,165</u>	<u>21,690,247</u>	<u>75,975,918</u>	22.21%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(20,927,644)	76,624,521	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(40,752,165)	(20,927,644)	19,824,521	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 19,357,999</u>	<u>\$ 19,824,521</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

	FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 2,979,617	\$ 3,398,372	\$ 418,755	14.05%
Investment income	14,702	21,688	6,986	47.52%
Miscellaneous	<u>6,846</u>	<u>5,878</u>	<u>(968)</u>	-14.14%
Total revenues	<u>3,001,165</u>	<u>3,425,938</u>	<u>424,773</u>	14.15%
<b>Expenditures</b>				
Capital outlay	<u>3,049,375</u>	<u>4,971,426</u>	<u>(1,922,051)</u>	-63.03%
Total expenditures	<u>3,049,375</u>	<u>4,971,426</u>	<u>(1,922,051)</u>	-63.03%
Excess (deficiency) of revenues over (under) expenditures	(48,210)	(1,545,488)	(1,497,278)	3105.74%
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land	846,813	-	(846,813)	-100.00%
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>846,813</u>	<u>-</u>	<u>(846,813)</u>	-100.00%
Net change in fund balance	798,603	(1,545,488)	(2,344,091)	-293.52%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance, ending	<u>\$ 1,654,996</u>	<u>\$ 279,202</u>	<u>\$ (1,375,794)</u>	-83.13%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,920,000	\$ 2,979,617	\$ (940,383)	76.01%
Investment income	12,000	14,702	2,702	122.52%
Miscellaneous	-	6,846	6,846	N/A
Total revenues	<u>3,932,000</u>	<u>3,001,165</u>	<u>(930,835)</u>	76.33%
<b>Expenditures</b>				
Capital outlay	<u>5,169,393</u>	<u>3,049,375</u>	<u>2,120,018</u>	58.99%
Total expenditures	<u>5,169,393</u>	<u>3,049,375</u>	<u>2,120,018</u>	58.99%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	(48,210)	1,189,183	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (Creekside)	855,000	846,813	(8,187)	99.04%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>846,813</u>	<u>465,813</u>	222.26%
Net change in fund balance	(856,393)	798,603	1,654,996	
Fund balance, 7/1/04	<u>856,393</u>	<u>856,393</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 1,654,996</u>	<u>\$ 1,654,996</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,985,343	\$ 3,398,372	\$ (586,971)	85.27%
Investment income	27,000	21,688	(5,312)	80.33%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>3,425,938</u>	<u>(586,405)</u>	85.38%
<b>Expenditures</b>				
Capital outlay	<u>7,063,033</u>	<u>4,971,426</u>	<u>2,091,607</u>	70.39%
Total expenditures	<u>7,063,033</u>	<u>4,971,426</u>	<u>2,091,607</u>	70.39%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,545,488)	1,505,202	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,545,488)	(220,798)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ 279,202</u>	<u>\$ (220,798)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

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## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 216,000	\$ 164,236	\$ (51,764)	76.04%
Total revenues	<u>216,000</u>	<u>164,236</u>	<u>(51,764)</u>	76.04%
<b>Expenditures</b>				
Salaries	40,000	23,409	16,591	58.52%
Benefits	9,000	5,477	3,523	60.86%
Purchased services	193,484	117,586	75,898	60.77%
Supplies and materials	<u>9,000</u>	<u>3,187</u>	<u>5,813</u>	35.41%
Total expenditures	<u>251,484</u>	<u>149,659</u>	<u>101,825</u>	59.51%
Excess (deficiency) of revenues over (under) expenditures	(35,484)	14,577	50,061	
Fund balance, 7/1/04	<u>35,484</u>	<u>35,484</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 50,061</u>	<u>\$ 50,061</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 317,405	\$ 238,844	\$ (78,561)	75.25%
Investment income	-	55	55	N/A
Total revenues	<u>317,405</u>	<u>238,899</u>	<u>(78,506)</u>	75.27%
<b>Expenditures</b>				
Salaries	50,000	19,201	30,799	38.40%
Benefits	10,877	3,374	7,503	31.02%
Purchased services	265,399	181,691	83,708	68.46%
Supplies and materials	<u>13,123</u>	<u>4,780</u>	<u>8,343</u>	36.42%
Total expenditures	<u>339,399</u>	<u>209,046</u>	<u>130,353</u>	61.59%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	29,853	51,847	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 51,847</u>	<u>\$ 51,847</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. **Preschool** - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. **Before/After School Care (Extended Day)** - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

		FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>					
	Investment income	\$ 12,557	\$ 28,923	\$ 16,366	130.33%
	Charges for services				
A	Adult Outsource Program	11,948	6,670	(5,278)	-44.17%
B	Drivers Education Program	209,853	200,167	(9,686)	-4.62%
C	Summer School Program	2,508	4,265	1,757	70.06%
	Community School Programs				
D	Day Care	433,124	575,002	141,878	32.76%
E	Enrichment	185,389	215,993	30,604	16.51%
F	Kinder Enrichment	86,596	175,568	88,972	102.74%
G	Preschool	623,067	775,146	152,079	24.41%
	Facility Use				
H	Building Share	49,955	38,205	(11,750)	-23.52%
I	Comm'y School Share	130,980	105,705	(25,275)	-19.30%
J	Other Comm'y School Programs	68,427	68,031	(396)	-0.58%
	Total revenues	<u>1,814,404</u>	<u>2,193,675</u>	<u>379,271</u>	20.90%
<b>Expenditures</b>					
	Instruction				
A	Adult Outsource Program	5,494	6,139	(645)	-11.74%
B	Drivers Education Program	193,839	157,710	36,129	18.64%
C	Summer School Program	75,634	50,706	24,928	32.96%
	Community School Programs				
D	Day Care	442,652	484,885	(42,233)	-9.54%
E	Enrichment	200,814	190,642	10,172	5.07%
F	Kinder Enrichment	44,366	125,068	(80,702)	-181.90%
G	Preschool	637,902	778,286	(140,384)	-22.01%
	Facility Use				
H	Building Share	54,495	45,581	8,914	16.36%
I	Comm'y School Share	137,384	137,593	(209)	-0.15%
J	Other Comm'y School Programs	68,686	82,541	(13,855)	-20.17%
	Total expenditures	<u>1,861,266</u>	<u>2,059,151</u>	<u>(197,885)</u>	-10.63%
	Excess (deficiency) of revenues over (under) expenditures	(46,862)	134,524	181,386	-387.06%
	Fund balance, beginning	<u>1,260,957</u>	<u>1,264,423</u>	<u>3,466</u>	0.27%
	Fund balance, ending	<u>\$ 1,214,095</u>	<u>\$ 1,398,947</u>	<u>\$ 184,852</u>	15.23%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 12,557	\$ 12,557	N/A
Charges for services	<u>1,790,000</u>	<u>1,801,847</u>	<u>11,847</u>	100.66%
Total revenues	<u>1,790,000</u>	<u>1,814,404</u>	<u>24,404</u>	101.36%
<b>Expenditures</b>				
Instruction	<u>1,790,000</u>	<u>1,861,266</u>	<u>(71,266)</u>	103.98%
Total expenditures	<u>1,790,000</u>	<u>1,861,266</u>	<u>(71,266)</u>	103.98%
Excess (deficiency) of revenues over (under) expenditures	-	(46,862)	(46,862)	
Fund balance, 7/1/04	<u>1,260,957</u>	<u>1,260,957</u>	<u>-</u>	
Fund balance, ending	<u><u>\$ 1,260,957</u></u>	<u><u>\$ 1,214,095</u></u>	<u><u>\$ (46,862)</u></u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u><u>70.44%</u></u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 28,923	\$ 9,923	152.23%
Charges for services	<u>3,081,000</u>	<u>2,164,752</u>	<u>(916,248)</u>	70.26%
Total revenues	<u>3,100,000</u>	<u>2,193,675</u>	<u>(906,325)</u>	70.76%
<b>Expenditures</b>				
Instruction	<u>3,100,000</u>	<u>2,059,151</u>	<u>1,040,849</u>	66.42%
Total expenditures	<u>3,100,000</u>	<u>2,059,151</u>	<u>1,040,849</u>	66.42%
Excess (deficiency) of revenues over (under) expenditures	-	134,524	134,524	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,398,947</u>	<u>\$ 134,524</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

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## FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 143,000	\$ 124,377	\$ (18,623)	86.98%
Cash in lieu	1,403,000	668,129	(734,871)	47.62%
Total revenues	<u>1,546,000</u>	<u>792,506</u>	<u>(753,494)</u>	51.26%
<b>Expenditures</b>				
Purchased services	10,000	31,388	(21,388)	313.88%
Capital outlay	5,225,470	1,360,223	3,865,247	26.03%
Total expenditures	<u>5,235,470</u>	<u>1,391,611</u>	<u>3,843,859</u>	26.58%
Excess (deficiency) of revenues over (under) expenditures	(3,689,470)	(599,105)	3,090,365	
Fund balance, 7/1/04	<u>3,689,470</u>	<u>3,689,470</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,090,365</u>	<u>\$ 3,090,365</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 175,000	\$ 144,724	\$ (30,276)	82.70%
Cash in lieu	<u>1,140,000</u>	<u>847,753</u>	<u>(292,247)</u>	74.36%
Total revenues	<u>1,315,000</u>	<u>992,477</u>	<u>(322,523)</u>	75.47%
<b>Expenditures</b>				
Purchased services	48,000	56,431	(8,431)	117.56%
Capital outlay	<u>4,670,769</u>	<u>1,092,617</u>	<u>3,578,152</u>	23.39%
Total expenditures	<u>4,718,769</u>	<u>1,149,048</u>	<u>3,569,721</u>	24.35%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	(156,571)	3,247,198	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 3,297,198</u>	<u>\$ 3,247,198</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

## FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 10,166	\$ 16,773	\$ 6,607	64.99%
3 Charges for service	2,411,130	2,485,236	74,106	3.07%
4 Miscellaneous	24,573	47,173	22,600	91.97%
5 State match	58,176	70,613	12,437	21.38%
6 National School Lunch/Breakfast Program	883,525	1,166,521	282,996	32.03%
7 Total revenues	<u>3,387,570</u>	<u>3,786,316</u>	<u>398,746</u>	11.77%
8				
<b>9 Expenses</b>				
10 Salaries	1,247,958	1,527,780	(279,822)	-22.42%
11 Benefits	273,092	360,966	(87,874)	-32.18%
12 Purchased services	205,245	365,020	(159,775)	-77.85%
13 Supplies and materials	1,527,631	1,716,287	(188,656)	-12.35%
14 Capital outlay	93,566	168,386	(74,820)	-79.96%
15 Other	50,000	75,000	(25,000)	-50.00%
16 Total expenses	<u>3,397,492</u>	<u>4,213,439</u>	<u>(815,947)</u>	-24.02%
17				
18 Net income (loss), cash basis	(9,922)	(427,123)	(417,201)	4204.81%
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(95,802)	(91,025)	4,777	4.99%
22 Capital outlay - capitalized	35,093	10,314	(24,779)	-70.61%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	186,378	209,999	23,621	12.67%
25 Commodities used	<u>(154,899)</u>	<u>(144,987)</u>	<u>9,912</u>	6.40%
26				
27 Change in net assets	(39,152)	(442,822)	(403,670)	1031.03%
28				
29 Net assets, beginning	<u>1,853,885</u>	<u>2,207,685</u>	<u>353,800</u>	19.08%
30				
31 Net assets, ending	<u>\$ 1,814,733</u>	<u>\$ 1,764,863</u>	<u>\$ (49,870)</u>	-2.75%

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 6,000	\$ 10,166	\$ 4,166	169.43%
3 Charges for service	2,908,000	2,411,130	(496,870)	82.91%
4 Miscellaneous	10,000	24,573	14,573	245.73%
5 State match	52,000	58,176	6,176	111.88%
6 National School Lunch/Breakfast Program	1,360,000	883,525	(476,475)	64.97%
7 Total revenues	<u>4,336,000</u>	<u>3,387,570</u>	<u>(948,430)</u>	78.13%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	1,774,000	1,247,958	526,042	70.35%
11 Benefits	392,000	273,092	118,908	69.67%
12 Purchased services	250,000	205,245	44,755	82.10%
13 Supplies and materials	1,963,000	1,527,631	435,369	77.82%
14 Capital outlay	100,000	93,566	6,434	93.57%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>4,579,000</u>	<u>3,397,492</u>	<u>1,181,508</u>	74.20%
17				
18 Net income (loss), cash basis	(243,000)	(9,922)	233,078	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(110,000)	(95,802)	14,198	87.09%
22 Capital outlay - capitalized	40,000	35,093	(4,907)	87.73%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	186,378	(13,622)	93.19%
25 Commodities used	<u>(200,000)</u>	<u>(154,899)</u>	<u>45,101</u>	77.45%
26				
27 Change in net assets	(313,000)	(39,152)	273,848	
28				
29 Net assets, 7/1/04	<u>1,853,885</u>	<u>1,853,885</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,540,885</u>	<u>\$ 1,814,733</u>	<u>\$ 273,848</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>33.65%</u>			

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 12,000	\$ 16,773	\$ 4,773	139.78%
3 Charges for service	2,900,000	2,485,236	(414,764)	85.70%
4 Miscellaneous	22,000	47,173	25,173	214.42%
5 State match	58,000	70,613	12,613	121.75%
6 National School Lunch/Breakfast Program	2,000,000	1,166,521	(833,479)	58.33%
7 Total revenues	<u>4,992,000</u>	<u>3,786,316</u>	<u>(1,205,684)</u>	75.85%
8				
<b>9 Expenses</b>				
10 Salaries	2,050,000	1,527,780	522,220	74.53%
11 Benefits	418,000	360,966	57,034	86.36%
12 Purchased services	300,000	365,020	(65,020)	121.67%
13 Supplies and materials	2,305,000	1,716,287	588,713	74.46%
14 Capital outlay	100,000	168,386	(68,386)	168.39%
15 Other	206,000	75,000	131,000	36.41%
16 Total expenses	<u>5,379,000</u>	<u>4,213,439</u>	<u>1,165,561</u>	78.33%
17				
18 Net income (loss), cash basis	(387,000)	(427,123)	(40,123)	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(115,000)	(91,025)	23,975	79.15%
22 Capital outlay - capitalized	-	10,314	10,314	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	209,999	(6,001)	97.22%
25 Commodities used	<u>(216,000)</u>	<u>(144,987)</u>	<u>71,013</u>	67.12%
26				
27 Change in net assets	(502,000)	(442,822)	59,178	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,764,863</u>	<u>\$ 59,178</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

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## GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants (Reauthorization scheduled for 2006)**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

#### Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

#### Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

### **Federal Grants**

#### Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

	FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 17,527	\$ 27,080	\$ 9,553	54.50%
State grants	66,634	162,703	96,069	144.17%
Federal grants	<u>3,762,314</u>	<u>4,463,652</u>	<u>701,338</u>	18.64%
Total revenues	<u>3,846,475</u>	<u>4,653,435</u>	<u>806,960</u>	20.98%
<b>Expenditures</b>				
Salaries	3,401,037	4,030,985	(629,948)	-18.52%
Benefits	654,721	829,634	(174,913)	-26.72%
Purchased services	251,924	418,671	(166,747)	-66.19%
Supplies and materials	188,824	461,307	(272,483)	-144.31%
Capital outlay	109,307	46,390	62,917	57.56%
Other	<u>64,090</u>	<u>89,126</u>	<u>(25,036)</u>	-39.06%
Total expenditures	<u>4,669,903</u>	<u>5,876,113</u>	<u>(1,206,210)</u>	-25.83%
Excess (deficiency) of revenues over (under) expenditures	(823,428)	(1,222,678)	(399,250)	48.49%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (823,428)</u>	<u>\$ (1,222,678)</u>	<u>\$ (399,250)</u>	48.49%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Adopted Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 83,000	\$ 17,527	\$ (65,473)	21.12%
State grants	251,000	66,634	(184,366)	26.55%
Federal grants	5,650,000	3,762,314	(1,887,686)	66.59%
Total revenues	<u>5,984,000</u>	<u>3,846,475</u>	<u>(2,137,525)</u>	64.28%
<b>Expenditures</b>				
Salaries	3,284,000	3,401,037	(117,037)	103.56%
Benefits	657,000	654,721	2,279	99.65%
Purchased services	1,839,000	251,924	1,587,076	13.70%
Supplies and materials	310,000	188,824	121,176	60.91%
Capital outlay	70,000	109,307	(39,307)	156.15%
Other	120,000	64,090	55,910	53.41%
Total expenditures	<u>6,280,000</u>	<u>4,669,903</u>	<u>1,610,097</u>	74.36%
Excess (deficiency) of revenues over (under) expenditures	(296,000)	(823,428)	(527,428)	
Fund balance, 7/1/04	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ (296,000)</u>	<u>\$ (823,428)</u>	<u>\$ (527,428)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-4.71%</u>			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 20,000	\$ 27,080	\$ 7,080	135.40%
State grants	87,000	162,703	75,703	187.01%
Federal grants	9,156,000	4,463,652	(4,692,348)	48.75%
Total revenues	<u>9,263,000</u>	<u>4,653,435</u>	<u>(4,609,565)</u>	50.24%
<b>Expenditures</b>				
Salaries	6,432,000	4,030,985	2,401,015	62.67%
Benefits	1,195,000	829,634	365,366	69.43%
Purchased services	704,000	418,671	285,329	59.47%
Supplies and materials	553,000	461,307	91,693	83.42%
Capital outlay	165,000	46,390	118,610	28.12%
Other	214,000	89,126	124,874	41.65%
Total expenditures	<u>9,263,000</u>	<u>5,876,113</u>	<u>3,386,887</u>	63.44%
Excess (deficiency) of revenues over (under) expenditures	-	(1,222,678)	(1,222,678)	
Fund balance, 7/1/05	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,222,678)</u>	<u>\$ (1,222,678)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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## MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1<sup>st</sup> each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J  
**Minimum Medical Insurance Liability Fund (65)**  
Statement of Net Assets (Unaudited)  
As of March 31,

	<u>2005</u>	<u>2006</u>	
<b>Assets</b>			
Cash and investments	\$ 1,623,838	\$ 2,201,764	
Due from other funds	-	-	
Prepaid expenses	<u>686,052</u>	<u>56,902</u>	A
Total assets	<u>2,309,890</u>	<u>2,258,666</u>	
<b>Liabilities</b>			
Accounts payable	-	-	
Due to other funds	-	-	
Claims payable	<u>-</u>	<u>-</u>	
Total liabilities	<u>-</u>	<u>-</u>	
<b>Net Assets</b>			
Reserved for contingencies	1,522,938	1,953,000	B
Unreserved	<u>786,952</u>	<u>305,666</u>	
Total net assets	<u><u>\$ 2,309,890</u></u>	<u><u>\$ 2,258,666</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 12,254	\$ 31,162	\$ 18,908	154.30%
Charges for service	<u>7,910,953</u>	<u>8,941,562</u>	<u>1,030,609</u>	13.03%
Total revenues	<u>7,923,207</u>	<u>8,972,724</u>	<u>1,049,517</u>	13.25%
<b>Expenses</b>				
Salaries	58,038	52,478	5,560	9.58%
Benefits	9,600	13,167	(3,567)	-37.16%
Supplies and materials	-	-	-	N/A
Claims paid	<u>7,910,953</u>	<u>8,941,562</u>	<u>(1,030,609)</u>	-13.03%
Total expenses	<u>7,978,591</u>	<u>9,007,207</u>	<u>(1,028,616)</u>	-12.89%
Change in net assets	(55,384)	(34,483)	20,901	-37.74%
Net assets, beginning	<u>2,365,274</u>	<u>2,293,149</u>	<u>(72,125)</u>	-3.05%
Net assets, ending	<u>\$ 2,309,890</u>	<u>\$ 2,258,666</u>	<u>\$ (51,224)</u>	-2.22%

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 12,000	\$ 12,254	\$ 254	102.12%
Charges for service	10,863,000	7,910,953	(2,952,047)	72.82%
Total revenues	10,875,000	7,923,207	(2,951,793)	72.86%
<b>Expenses</b>				
Salaries	88,000	58,038	29,962	65.95%
Benefits	18,000	9,600	8,400	53.33%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,133,274	7,910,953	5,222,321	60.24%
Total expenses	13,240,274	7,978,591	5,261,683	60.26%
Change in net assets	(2,365,274)	(55,384)	2,309,890	
Net assets, 7/1/04	2,365,274	2,365,274	-	
Net assets, ending	\$ -	\$ 2,309,890	\$ 2,309,890	
Expected year-end net assets as percentage of annual expense budget	0.00%			

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 31,162	\$ 12,162	164.01%
Charges for service	12,896,000	8,941,562	(3,954,438)	69.34%
Total revenues	12,915,000	8,972,724	(3,942,276)	69.48%
<b>Expenses</b>				
Salaries	81,000	52,478	28,522	64.79%
Benefits	15,000	13,167	1,833	87.78%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,396,000	8,941,562	4,454,438	66.75%
Total expenses	13,493,000	9,007,207	4,485,793	66.75%
Change in net assets	(578,000)	(34,483)	543,517	
Net assets, 7/1/05	2,293,149	2,293,149	-	
Net assets, ending	\$ 1,715,149	\$ 2,258,666	\$ 543,517	
Expected year-end net assets as percentage of annual expense budget	12.71%			

## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 91,664	\$ 85,613	\$ (6,051)	-6.60%
Charges for service				
Reimbursement from charter schools	31,153	11,202	(19,951)	-64.04%
Allocation from General Fund	1,088,889	1,088,320	(569)	-0.05%
Total revenues	<u>1,211,706</u>	<u>1,185,135</u>	<u>(26,571)</u>	-2.19%
<b>Expenses</b>				
Salaries	104,867	117,664	(12,797)	-12.20%
Benefits	18,109	20,250	(2,141)	-11.82%
Purchased services				
Professional services	26,686	37,755	(11,069)	-41.48%
Self insurance pools	511,260	595,476	(84,216)	-16.47%
Losses on claims	107,559	220,146	(112,587)	-104.67%
Supplies and materials	4,904	14,481	(9,577)	-195.29%
Capital outlay	(7,000)	-	(7,000)	100.00%
Other	2,888	2,225	663	22.96%
Total expenses	<u>769,273</u>	<u>1,007,997</u>	<u>(238,724)</u>	-31.03%
Change in net assets	442,433	177,138	(265,295)	-59.96%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 4,014,312</u>	<u>\$ 4,098,834</u>	<u>\$ 84,522</u>	2.11%

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 81,000	\$ 91,664	\$ 10,664	113.17%
Charges for service	1,392,000	1,120,042	(271,958)	80.46%
Total revenues	1,473,000	1,211,706	(261,294)	82.26%
<b>Expenses</b>				
Salaries	147,000	104,867	42,133	71.34%
Benefits	29,000	18,109	10,891	62.44%
Purchased services	616,000	537,946	78,054	87.33%
Losses on claims	631,000	107,559	523,441	17.05%
Supplies and materials	45,000	4,904	40,096	10.90%
Capital outlay	5,000	(7,000)	12,000	-140.00%
Other	-	2,888	(2,888)	N/A
Total expenses	1,473,000	769,273	703,727	52.22%
Change in net assets	-	442,433	442,433	
Net assets, 7/1/04	3,571,879	3,571,879	-	
Net assets, ending	\$ 3,571,879	\$ 4,014,312	\$ 442,433	
Expected year-end net assets as percentage of annual expense budget	242.49%			



St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 122,000	\$ 85,613	\$ (36,387)	70.17%
Charges for service	<u>1,552,000</u>	<u>1,099,522</u>	<u>(452,478)</u>	70.85%
Total revenues	<u>1,674,000</u>	<u>1,185,135</u>	<u>(488,865)</u>	70.80%
<b>Expenses</b>				
Salaries	152,000	117,664	34,336	77.41%
Benefits	32,000	20,250	11,750	63.28%
Purchased services	774,000	633,231	140,769	81.81%
Losses on claims	705,000	220,146	484,854	31.23%
Supplies and materials	5,000	14,481	(9,481)	289.62%
Capital outlay	6,000	-	6,000	0.00%
Other	<u>-</u>	<u>2,225</u>	<u>(2,225)</u>	N/A
Total expenses	<u>1,674,000</u>	<u>1,007,997</u>	<u>666,003</u>	60.21%
Change in net assets	-	177,138	177,138	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 4,098,834</u>	<u>\$ 177,138</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

## STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to March 31

	FY05 July - March Actual	FY06 July - March Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 416,914	\$ 398,260	\$ (18,654)	-4.47%
Middle Schools	528,549	709,297	180,748	34.20%
High Schools	1,850,732	1,787,344	(63,388)	-3.43%
Charter Schools	13,387	188,706	175,319	1309.62%
Other additions	562,091	564,284	2,193	0.39%
Total additions	3,371,673	3,647,891	276,218	8.19%
<b>Deductions</b>				
Elementary Schools	314,095	287,800	26,295	8.37%
Middle Schools	436,015	538,463	(102,448)	-23.50%
High Schools	1,772,911	1,654,082	118,829	6.70%
Charter Schools	19,921	88,312	(68,391)	-343.31%
Other additions	294,739	316,853	(22,114)	-7.50%
Total deductions	2,837,681	2,885,510	(47,829)	-1.69%
Change in undistributed monies	533,992	762,381	228,389	42.77%
Undistributed monies, beginning	2,170,307	2,389,859	219,552	10.12%
Undistributed monies, ending	\$ 2,704,299	\$ 3,152,240	\$ 447,941	16.56%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 30,000	\$ 14,301	\$ (15,699)	47.67%
Student Activity sources from schools	3,824,000	2,899,664	(924,336)	75.83%
Athletic/Activity participation fees	428,000	457,708	29,708	106.94%
Total additions	4,282,000	3,371,673	(910,327)	78.74%
<b>Deductions</b>				
Student Activities	6,115,307	2,596,880	3,518,427	42.47%
Athletics/Activity programs	337,000	240,801	96,199	71.45%
Total deductions	6,452,307	2,837,681	3,614,626	43.98%
Change in undistributed monies	(2,170,307)	533,992	2,704,299	
Undistributed monies, 7/1/04	2,170,307	2,170,307	-	
Undistributed monies, ending	\$ -	\$ 2,704,299	\$ 2,704,299	
Expected year-end undistributed monies as percentage of annual deduction budget	0.00%			

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 607,000	\$ 398,260	\$ (208,740)	65.61%
Middle Schools	720,000	709,297	(10,703)	98.51%
High Schools	2,751,000	1,787,344	(963,656)	64.97%
Charter Schools	698,000	188,706	(509,294)	27.04%
Other additions	36,000	564,284	528,284	1567.46%
Total additions	<u>4,812,000</u>	<u>3,647,891</u>	<u>(1,164,109)</u>	75.81%
<b>Deductions</b>				
Elementary Schools	935,636	287,800	647,836	30.76%
Middle Schools	1,015,244	538,463	476,781	53.04%
High Schools	3,958,234	1,654,082	2,304,152	41.79%
Charter Schools	738,331	88,312	650,019	11.96%
Other additions	554,412	316,853	237,559	57.15%
Total deductions	<u>7,201,857</u>	<u>2,885,510</u>	<u>4,316,347</u>	40.07%
Change in undistributed monies	(2,389,857)	762,381	3,152,238	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,152,240</u>	<u>\$ 3,152,238</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,000	\$ 1,326	\$ 326	132.60%
Contributions	72,000	62,607	(9,393)	86.95%
Total additions	<u>73,000</u>	<u>63,933</u>	<u>(9,067)</u>	87.58%
<b>Deductions</b>				
Scholarships	<u>171,000</u>	<u>60,475</u>	<u>110,525</u>	35.37%
Total deductions	<u>171,000</u>	<u>60,475</u>	<u>110,525</u>	35.37%
Change in net assets	(98,000)	3,458	101,458	
Net assets, 7/1/04	<u>176,296</u>	<u>176,296</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 78,296</u></u>	<u><u>\$ 179,754</u></u>	<u><u>\$ 101,458</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>45.79%</u></u>			



St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 2,000	\$ 3,442	\$ 1,442	172.10%
Contributions	83,000	49,012	(33,988)	59.05%
Total additions	<u>85,000</u>	<u>52,454</u>	<u>(32,546)</u>	61.71%
<b>Deductions</b>				
Fees	-	10	(10)	N/A
Scholarships	<u>165,000</u>	<u>71,380</u>	<u>93,620</u>	43.26%
Total deductions	<u>165,000</u>	<u>71,390</u>	<u>93,610</u>	43.27%
Change in net assets	(80,000)	(18,936)	61,064	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 119,956</u></u>	<u><u>\$ 181,020</u></u>	<u><u>\$ 61,064</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>72.70%</u></u>			

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## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to March 31, 2005

	FY05 Amended Budget	FY05 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 200	\$ 860	\$ 660	430.00%
Charges for services	44,100	38,471	(5,629)	87.24%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	9,000	(3,000)	75.00%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>98,300</u>	<u>90,331</u>	<u>(7,969)</u>	91.89%
<b>Expenditures</b>				
Salaries	93,600	64,710	28,890	69.13%
Benefits	20,600	13,519	7,081	65.63%
Purchased services	2,100	1,545	555	73.57%
Supplies and materials	15,700	7,323	8,377	46.64%
Capital outlay	15,000	16,472	(1,472)	109.81%
Total expenditures	<u>147,000</u>	<u>103,569</u>	<u>43,431</u>	70.46%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(13,238)	35,462	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>35,250</u>	<u>(11,750)</u>	75.00%
Net change in fund balance	(1,700)	22,012	23,712	
Fund balance, 7/1/04	<u>84,136</u>	<u>84,136</u>	<u>-</u>	
Fund balance, ending	<u>\$ 82,436</u>	<u>\$ 106,148</u>	<u>\$ 23,712</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>56.08%</u>			

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to March 31, 2006

	FY06 Amended Budget	FY06 July - March Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,200	\$ 2,072	\$ 872	172.67%
Charges for services	64,800	43,900	(20,900)	67.75%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	9,000	(3,000)	75.00%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>120,000</u>	<u>96,972</u>	<u>(23,028)</u>	80.81%
<b>Expenditures</b>				
Salaries	108,500	75,078	33,422	69.20%
Benefits	23,900	15,590	8,310	65.23%
Purchased services	8,200	1,491	6,709	18.18%
Supplies and materials	11,000	7,181	3,819	65.28%
Capital outlay	15,400	2,554	12,846	16.58%
Total expenditures	<u>167,000</u>	<u>101,894</u>	<u>65,106</u>	61.01%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(4,922)	42,078	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>35,250</u>	<u>(11,750)</u>	75.00%
Net change in fund balance	-	30,328	30,328	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 114,314</u>	<u>\$ 30,328</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

# **CASH FLOW ACTUAL/PROJECTIONS**

[illegible]

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			April	April Day 1 - 9	April Day 10 - 20	April Day 21 - end	April Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	\$1,130,219	\$1,130,219	(\$1,831,319)	(\$1,070,507)			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$9,942,375	\$9,942,375	\$6,980,837	\$7,741,649			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$493,647		\$493,647				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$475,065		\$475,065				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060			OK
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$493,647		\$493,647				OK
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0				OK
28	64%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$304,315		\$304,315				OK
29	36%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$170,750		\$170,750				OK
30	\$4,812,857	(plus) Current Month Other General Fund Revenue	\$229,450	\$3,450	\$190,000	\$36,000			OK
31	\$15,595,724	(plus) Current Month Other Funds Revenue (see note 2 below)	\$936,538	\$16,538	\$682,000	\$238,000			OK
32	\$25,605	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$200	\$0	\$100	\$100			OK
33	\$153,882,080	Current Month Revenue	\$8,748,960	\$19,988	\$1,840,812	\$6,888,160			
34									
35	\$69,060,959	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,625,000	\$0	\$0	\$5,625,000			OK
36	\$32,830,617	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,755,831	\$2,755,831	\$0	\$0			OK
37	\$24,186,206	(less) Current Month Other General Fund Expenses	\$1,715,000	\$0	\$857,000	\$858,000			OK
38	\$11,440,190	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$885,000	\$0	\$0	\$885,000			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$4,307,303	(less) Current Month Other Funds Expense (see note 2 below)	\$289,029	\$12,029	\$123,000	\$154,000			OK
41	\$7,030,416	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$269,283	\$4,283	\$100,000	\$165,000			OK
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,507,949	(less) Charter School Transfer (Net)	\$209,383	\$209,383	\$0	\$0			OK
44	\$151,363,640	Current Month Expenses	\$11,748,526	\$2,981,526	\$1,080,000	\$7,687,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,869,347)	(\$1,831,319)	(\$1,070,507)	(\$1,869,347)			OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$6,942,809	\$6,980,837	\$7,741,649	\$6,942,809			OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156			OK
55	Resolution OK								
56	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary	\$9,351,447	\$9,351,447	\$9,351,447				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary	\$0	\$0	\$0				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary	\$539,291	\$539,291	\$539,291				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary	\$0	\$0	\$0				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156			
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$0	\$0				
65			\$17,185,577	\$17,185,577	\$17,185,577				
66		CASH FLOW LOAN BALANCE							
67			\$0	\$0	\$0				
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0			OK
70	3	100.0%	1.3%						
71		100.0%	1.4%						
72		100.0%	1.1%						
73		100.0%	1.5%						
74	3	100.0%	7.8%						
75		100.0%	7.8%						
76		100.0%	7.8%						
77		100.0%	7.7%						
78		\$0							
79		\$44,144,535							
80		\$9,351,447							
81		21.2%							
82		17.6%							
83		Ending Other Funds Balance (see note 2 below)	\$2,002,809	\$2,244,809	\$2,803,809	\$2,002,809			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$157,656	\$422,456	\$322,556	\$157,656			OK
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194			OK
86									
87		Notes:							
88		\$133,839,800							
89		1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
90		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending), Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							



1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			May	May Day 1 - 9	May Day 10 - 20	May Day 21 - end	May Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,869,347)	(\$1,869,347)	(\$5,729,347)	\$3,614,935			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$6,942,809	\$6,942,809	\$3,082,809	\$12,427,091			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$14,054,433		\$9,183,294	\$4,871,139			
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$540,688		\$540,688				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060			OK
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$14,054,433		\$9,183,294	\$4,871,139			OK
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0	\$0			OK
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$346,351		\$346,351	\$0			OK
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$194,337		\$194,337	\$0			OK
30	\$4,812,857	(plus) Current Month Other General Fund Revenue	\$99,000	\$18,000	\$78,000	\$3,000			OK
31	\$15,595,724	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,486,000	\$395,000	\$765,000	\$326,000			OK
32	\$25,605	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$1,300	\$0	\$1,300	\$0			OK
33	\$153,882,080	Current Month Revenue	\$22,795,481	\$413,000	\$10,568,282	\$11,814,199			
34									
35	\$69,060,959	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,631,000	\$0	\$0	\$5,631,000			OK
36	\$32,830,617	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,826,000	\$2,826,000	\$0	\$0			OK
37	\$24,186,206	(less) Current Month Other General Fund Expenses	\$2,819,000	\$1,188,000	\$846,000	\$785,000			OK
38	\$11,440,190	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$935,000	\$0	\$0	\$935,000			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$4,307,303	(less) Current Month Other Funds Expense (see note 2 below)	\$316,000	\$54,000	\$135,000	\$127,000			OK
41	\$7,030,416	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$369,000	\$0	\$243,000	\$126,000			OK
42		(less) Current Month Deposit To Note Repayment Account	\$0	\$0	\$0	\$0			
43	\$2,507,949	(less) Charter School Transfer (Net)	\$205,000	\$205,000	\$0	\$0			OK
44	\$151,363,640	Current Month Expenses	\$13,101,000	\$4,273,000	\$1,224,000	\$7,604,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	\$7,825,134	(\$5,729,347)	\$3,614,935	\$7,825,134			OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$16,637,290	\$3,082,809	\$12,427,091	\$16,637,290			OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0			OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156			OK
55	Resolution OK								
56	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary	\$9,351,447	\$9,351,447	\$9,351,447				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary	\$0	\$0	\$0				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary	\$539,291	\$539,291	\$539,291				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary	\$0	\$0	\$0				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$8,812,156	\$8,812,156	\$8,812,156				
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$9,183,294	\$4,871,139				
65			\$17,185,577	\$26,368,871	\$31,240,010				
66		CASH FLOW LOAN BALANCE		\$0	\$0	\$0			
67									
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0				OK
70	3 100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates			19.2%	10.2%			
71	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates			19.9%	9.3%			
72	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates			17.7%	12.4%			
73	100.0%				19.9%	8.8%			
74	3 100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	8.6%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.4%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.8%						
77	100.0%		8.7%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$44,144,535	March, May, and June Total Property Taxes	\$14,054,433						
80	\$9,351,447	Maximum Actual Cash Flow Loan							
81	21.2%	Cash Flow Loan % Of March, May, June Property Tax							
82	17.6%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$2,237,809	\$2,343,809	\$2,973,809	\$2,237,809			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	-\$210,044	\$157,656	-\$84,044	-\$210,044			OK
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194			OK
86									
87		Notes:							
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

# Colorado State Treasury



Mark Hillman  
Acting State Treasurer

Benson M. Stein  
Deputy Treasurer

Date: April 14, 2006

School District: St. Vrain Valley School District RE-1J


Current Month - Second Period Amount  
requested: \$0.00

Current Month - Third Period Amount  
requested: \$0.00

Following Month - First Period Amount  
requested: \$0.00

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.

  
Superintendent

  
Chief Financial Officer

Phone Number: (303) 682-7203

Fax Number: (303) 682-7343

Email Address: pillmore\_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to Clare Jozwiak at 303.866.2280.

# **INVESTMENT REPORT**

St. Vrain Valley School district RE-1J  
**Monthly Investment Report**  
 March 31, 2006

Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	Multi-Bank Securities	Annualized Percent	Current Month Interest	Total
General	-	4,119,708	-	-	-	4.41	19,894	
General	519	-	-	-	-	4.55	2	4,120,227
Flagstaff	-	50,110	-	-	-	4.41	110	50,110
Colorado Preschool	-	25,055	-	-	-	4.41	55	25,055
Capital Reserve	-	222,478	-	-	-	4.41	505	
Capital Reserve	11,130	-	-	-	-	4.55	43	233,609
Vance Brand Civic Auditorium	-	98,306	-	-	-	4.41	344	98,306
Community School	-	890,467	-	-	-	4.41	1,983	
Community School	534,195	-	-	-	-	4.55	2,059	1,424,662
Fair Contributions	-	-	-	3,877,120	-	4.64	14,198	3,877,120
Bond	-	-	22,034,691	-	-	NRA	57,689	22,034,691
Bond	-	-	-	-	-	-	-	-
Building Securities	-	-	-	-	-	NRA	-	-
Building	-	729,416	-	-	-	4.41	2,724	729,416
Building	-	-	-	20,019,047	-	4.40	67,675	20,019,047
Food Service	-	421,690	-	-	-	4.41	1,420	668,599
Food Service	246,909	-	-	-	-	4.55	952	
Self-Insurance	-	1,752,105	-	-	-	4.41	3,912	1,752,105
Self-Insurance	-	-	-	-	2,587,769	NRA	13,334	2,587,769
Minimum Liability	-	1,461,749	-	-	-	4.41	5,149	1,461,749
Student Activity	-	-	-	2,513,202	-	4.40	8,209	2,513,202
Scholarship	-	-	-	119,905	-	4.16	377	119,905
Cemex	-	-	-	0	-	-	-	
Ute Creek	-	-	-	118,937	-	4.16	454	118,937
<b>Total</b>	<b>\$ 792,753</b>	<b>\$ 9,771,085</b>	<b>\$ 22,034,691</b>	<b>\$ 26,648,211</b>	<b>\$ 2,587,769</b>		<b>\$ 201,086</b>	<b>\$ 61,834,508</b>