



Student Achievement è Well-Being è Partnerships

March 2008 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

395 South Pratt Parkway • Longmont CO • 80501-6499

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of March 31,

| | <u>2007</u> | <u>2008</u> | |
|-------------------------------------|-----------------------------|-----------------------------|------|
| Assets | | | |
| Cash and investments | \$ 7,552,679 | \$ 11,415,937 | |
| Accounts receivable | 1,200 | 2,990 | |
| Taxes receivable | 32,647,583 | 36,102,781 | A |
| Due from other funds | - | - | |
| Inventories | <u>365,620</u> | <u>349,842</u> | |
| Total assets | <u><u>\$ 40,567,082</u></u> | <u><u>\$ 47,871,550</u></u> | |
| Liabilities | | | |
| Accounts payable | \$ 804 | \$ 17,024 | |
| State loan payable | - | - | |
| Due to other funds | 1,661,823 | - | |
| Accrued salaries and benefits | 8,854,112 | 9,230,314 | B |
| Payroll withholdings | 2,036,224 | 4,077,144 | |
| Deferred revenues | <u>34,152,946</u> | <u>37,474,873</u> | A, C |
| Total liabilities | <u><u>46,705,909</u></u> | <u><u>50,799,355</u></u> | |
| Fund balances | | | |
| Reserved for inventories | 365,620 | 349,842 | |
| Reserved for statutory requirements | 3,671,313 | 3,520,734 | |
| Unreserved | <u>(10,175,760)</u> | <u>(6,798,381)</u> | |
| Total fund balance | <u><u>(6,138,827)</u></u> | <u><u>(2,927,805)</u></u> | |
| Total liabilities and fund balance | <u><u>\$ 40,567,082</u></u> | <u><u>\$ 47,871,550</u></u> | |

Footnote:

- A On January 1, when property taxes are levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|---------------------|---------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 19,442,534 | \$ 20,780,612 | \$ 1,338,078 | 6.88% |
| 4 Specific ownership taxes | 3,982,101 | 4,043,546 | 61,445 | 1.54% |
| 5 Investment income | 588,770 | 595,601 | 6,831 | 1.16% |
| 6 Charges for service | 527,999 | 326,971 | (201,028) | -38.07% |
| 7 Miscellaneous | 254,684 | 600,166 | 345,482 | 135.65% |
| 8 Total local revenues | <u>24,796,088</u> | <u>26,346,896</u> | <u>1,550,808</u> | 6.25% |
| 9 State | | | | |
| 10 Equalization, net | 58,937,247 | 62,524,015 | 3,586,768 | 6.09% |
| 11 Special Education | 2,504,189 | 3,010,647 | 506,458 | 20.22% |
| 12 Vocational Education | - | 599,620 | 599,620 | N/A |
| 13 Transportation | 941,456 | 951,001 | 9,545 | 1.01% |
| 14 Gifted and Talented | 197,995 | 206,365 | 8,370 | 4.23% |
| 15 English Language Proficiency Act | 191,358 | 233,766 | 42,408 | 22.16% |
| 16 Senior Tax Exemption | - | 402 | 402 | N/A |
| 17 Total state revenues | <u>62,772,245</u> | <u>67,525,816</u> | <u>4,753,571</u> | 7.57% |
| 18 Federal | | | | |
| 19 Adult Education | 115,709 | 79,734 | (35,975) | -31.09% |
| 20 BOCES | - | 69,940 | 69,940 | N/A |
| 21 Emergency Impact Aid for Displaced Students | 18,843 | - | (18,843) | -100.00% |
| 22 Total federal revenues | <u>134,552</u> | <u>149,674</u> | <u>15,122</u> | 11.24% |
| 23 Total revenues | <u>87,702,885</u> | <u>94,022,386</u> | <u>6,319,501</u> | 7.21% |
| 24 | | | | |
| 25 Expenditures | | | | |
| 26 Salaries | 68,213,498 | 71,198,047 | (2,984,549) | -4.38% |
| 27 Benefits | 14,943,339 | 16,212,748 | (1,269,409) | -8.49% |
| 28 Purchased services | 5,606,365 | 4,991,026 | 615,339 | 10.98% |
| 29 Supplies and materials | 5,796,572 | 5,959,057 | (162,485) | -2.80% |
| 30 Other | 194,228 | 131,798 | 62,430 | 32.14% |
| 31 Allocation to charter schools | 5,889,921 | 6,245,203 | (355,282) | -6.03% |
| 32 Capital outlay | 456,803 | 288,715 | 168,088 | 36.80% |
| 33 Total expenditures | <u>101,100,726</u> | <u>105,026,594</u> | <u>(3,925,868)</u> | -3.88% |
| 34 | | | | |
| 35 Excess (deficiency) of revenues | | | | |
| 36 over (under) expenditures | (13,397,841) | (11,004,208) | 2,393,633 | -17.87% |
| 37 | | | | |
| 38 Other Financing Sources (Uses) | | | | |
| 39 Transfers (to) from Comm'y Educ (Fund 27) | (150,000) | 300 | 150,300 | 100.20% |
| 40 Transfers to Student Activities (Fund 23) | (226,614) | (208,711) | 17,903 | 7.90% |
| 41 Transfers to Vance Brand (Fund 26) | (35,250) | (35,250) | - | 0.00% |
| 42 Total transfers | <u>(411,864)</u> | <u>(243,661)</u> | <u>168,203</u> | 40.84% |
| 43 | | | | |
| 44 Net change in fund balance | (13,809,705) | (11,247,869) | 2,561,836 | -18.55% |
| 45 Fund balance, beginning | <u>7,670,878</u> | <u>8,320,064</u> | <u>649,186</u> | 8.46% |
| 46 Fund balance, ending | <u>\$ (6,138,827)</u> | <u>\$ (2,927,805)</u> | <u>\$ 3,211,022</u> | -52.31% |

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|------------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 50,047,000 | \$ 19,442,534 | \$ (30,604,466) | 38.85% |
| 4 Specific ownership taxes | 6,276,000 | 3,982,101 | (2,293,899) | 63.45% |
| 5 Investment income | 600,000 | 588,770 | (11,230) | 98.13% |
| 6 Charges for service | 270,000 | 527,999 | 257,999 | 195.56% |
| 7 Miscellaneous | 643,000 | 254,684 | (388,316) | 39.61% |
| 8 Total local revenues | <u>57,836,000</u> | <u>24,796,088</u> | <u>(33,039,912)</u> | 42.87% |
| 9 State | | | | |
| 10 Equalization, net | 79,954,423 | 58,937,247 | (21,017,176) | 73.71% |
| 11 Special Education | 2,782,890 | 2,504,189 | (278,701) | 89.99% |
| 12 Vocational Education | 500,000 | - | (500,000) | 0.00% |
| 13 Transportation | 867,436 | 941,456 | 74,020 | 108.53% |
| 14 Gifted and Talented | 142,500 | 197,995 | 55,495 | 138.94% |
| 15 English Language Proficiency Act | 103,000 | 191,358 | 88,358 | 185.78% |
| 16 Total state revenues | <u>84,350,249</u> | <u>62,772,245</u> | <u>(21,578,004)</u> | 74.42% |
| 17 Federal | | | | |
| 18 Adult Education | 140,000 | 115,709 | (24,291) | 82.65% |
| 19 BOCES | 75,000 | - | (75,000) | 0.00% |
| 20 Emergency Impact Aid for Displaced Students | - | 18,843 | 18,843 | N/A |
| 21 Total federal revenues | <u>215,000</u> | <u>134,552</u> | <u>(80,448)</u> | 62.58% |
| 22 Total revenues | <u>142,401,249</u> | <u>87,702,885</u> | <u>(54,698,364)</u> | 61.59% |
| 23 | | | | |
| 24 Designated and reserved fund balance | <u>5,591,445</u> | <u>-</u> | <u>(5,591,445)</u> | 0.00% |
| 25 | <u>147,992,694</u> | <u>87,702,885</u> | <u>(60,289,809)</u> | 59.26% |
| 26 | | | | |
| 27 Expenditures | | | | |
| 28 Salaries | 95,338,659 | 68,213,498 | 27,125,161 | 71.55% |
| 29 Benefits | 20,053,631 | 14,943,339 | 5,110,292 | 74.52% |
| 30 Purchased services | 9,069,437 | 5,606,365 | 3,463,072 | 61.82% |
| 31 Supplies and materials | 13,709,485 | 5,796,572 | 7,912,913 | 42.28% |
| 32 Other | 578,294 | 194,228 | 384,066 | 33.59% |
| 33 Allocation to charter schools | 7,953,016 | 5,889,921 | 2,063,095 | 74.06% |
| 34 Capital outlay | <u>504,633</u> | <u>456,803</u> | <u>47,830</u> | 90.52% |
| 35 Total expenditures | <u>147,207,155</u> | <u>101,100,726</u> | <u>46,106,429</u> | 68.68% |
| 36 | | | | |
| 37 Excess (deficiency) of revenues | | | | |
| 38 over (under) expenditures | 785,539 | (13,397,841) | (14,183,380) | |
| 39 | | | | |
| 40 Other Financing Uses | | | | |
| 42 Transfers to Community Educ (Fund 27) | - | (150,000) | (150,000) | N/A |
| 43 Transfers to Student Activity (Fund 23) | - | (226,614) | (226,614) | N/A |
| 41 Transfers to Vance Brand (Fund 26) | <u>(47,000)</u> | <u>(35,250)</u> | <u>11,750</u> | 75.00% |
| 44 Total transfers | <u>(47,000)</u> | <u>(411,864)</u> | <u>(364,864)</u> | 876.31% |
| 45 | | | | |
| 46 Net change in fund balance | 738,539 | (13,809,705) | (14,548,244) | |
| 47 Fund balance, 7/1/06 | <u>7,670,878</u> | <u>7,670,878</u> | <u>-</u> | |
| 48 Fund balance, ending | <u>\$ 8,409,417</u> | <u>\$ (6,138,827)</u> | <u>\$ (14,548,244)</u> | |
| 49 Expected year-end fund balance as percentage | | | | |
| 50 of annual expenditure budget | <u>5.71%</u> | | | |

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 2nd Amended Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|-------------------------------|--------------------------------|------------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 54,134,800 | \$ 20,780,612 | \$ (33,354,188) | 38.39% |
| 4 Specific ownership taxes | 5,685,242 | 4,043,546 | (1,641,696) | 71.12% |
| 5 Investment income | 608,000 | 595,601 | (12,399) | 97.96% |
| 6 Charges for service | 1,073,000 | 326,971 | (746,029) | 30.47% |
| 7 Miscellaneous | 568,000 | 600,166 | 32,166 | 105.66% |
| 8 Total local revenues | <u>62,069,042</u> | <u>26,346,896</u> | <u>(35,722,146)</u> | 42.45% |
| 9 State | | | | |
| 10 Equalization, net | 83,875,713 | 62,524,015 | (21,351,698) | 74.54% |
| 11 Special Education | 3,010,647 | 3,010,647 | - | 100.00% |
| 12 Vocational Education | 880,000 | 599,620 | (280,380) | 68.14% |
| 13 Transportation | 913,000 | 951,001 | 38,001 | 104.16% |
| 14 Gifted and Talented | 206,364 | 206,365 | 1 | 100.00% |
| 15 English Language Proficiency Act | 100,000 | 233,766 | 133,766 | 233.77% |
| 16 Senior Tax Exemption | - | 402 | 402 | N/A |
| 17 Total state revenues | <u>88,985,724</u> | <u>67,525,816</u> | <u>(21,459,908)</u> | 75.88% |
| 18 Federal | | | | |
| 19 Adult Education | 154,000 | 79,734 | (74,266) | 51.78% |
| 20 BOCES | 281,092 | 69,940 | (211,152) | 24.88% |
| 21 Emergency Impact Aid for Displaced Students | - | - | - | N/A |
| 22 Total federal revenues | <u>435,092</u> | <u>149,674</u> | <u>(285,418)</u> | 34.40% |
| 23 Total revenues | <u>151,489,858</u> | <u>94,022,386</u> | <u>(57,467,472)</u> | 62.07% |
| 24 Designated and reserved fund balance | <u>4,792,007</u> | <u>-</u> | <u>(4,792,007)</u> | 0.00% |
| 25 | <u>156,281,865</u> | <u>94,022,386</u> | <u>(62,259,479)</u> | 60.16% |
| 26 | | | | |
| 27 Expenditures | | | | |
| 28 Salaries | 100,700,885 | 71,198,047 | 29,502,838 | 70.70% |
| 29 Benefits | 22,549,063 | 16,212,748 | 6,336,315 | 71.90% |
| 30 Purchased services | 8,898,811 | 4,991,026 | 3,907,785 | 56.09% |
| 31 Supplies and materials | 14,235,384 | 5,959,057 | 8,276,327 | 41.86% |
| 32 Other | 502,982 | 131,798 | 371,184 | 26.20% |
| 33 Allocation to charter schools | 8,025,873 | 6,245,203 | 1,780,670 | 77.81% |
| 34 Capital outlay | <u>729,645</u> | <u>288,715</u> | <u>440,930</u> | 39.57% |
| 35 Total expenditures | <u>155,642,643</u> | <u>105,026,594</u> | <u>50,616,049</u> | 67.48% |
| 36 Excess (deficiency) of revenues | | | | |
| 37 over (under) expenditures | 639,222 | (11,004,208) | (11,643,430) | |
| 38 | | | | |
| 39 Other Financing Sources (Uses) | | | | |
| 40 Transfers from Community Educ (Fund 27) | - | 300 | 300 | N/A |
| 41 Transfers to special activities (Fund 23) | (229,434) | (208,711) | 20,723 | 90.97% |
| 42 Transfers to Vance Brand (Fund 26) | <u>(47,000)</u> | <u>(35,250)</u> | <u>11,750</u> | 75.00% |
| 43 Total transfers | <u>(276,434)</u> | <u>(243,661)</u> | <u>32,773</u> | 88.14% |
| 44 | | | | |
| 45 Net change in fund balance | 362,788 | (11,247,869) | (11,610,657) | |
| 46 Fund balance, 7/1/07 | <u>8,320,064</u> | <u>8,320,064</u> | <u>-</u> | |
| 47 Fund balance, ending | <u>\$ 8,682,852</u> | <u>\$ (2,927,805)</u> | <u>\$ (11,610,657)</u> | |
| 48 Expected year-end fund balance as percentage | | | | |
| 49 of annual expenditure budget | <u>5.58%</u> | | | |

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|-----------------------|-----------------------------|
| Revenues | | | | |
| Property taxes | \$ 26,116,000 | \$ 9,862,623 | \$ (16,253,377) | 37.76% |
| Investment income | <u>580,000</u> | <u>670,050</u> | <u>90,050</u> | 115.53% |
| Total revenues | <u>26,696,000</u> | <u>10,532,673</u> | <u>(16,163,327)</u> | 39.45% |
| Expenditures | | | | |
| Debt principal | 11,700,000 | 11,700,000 | - | 100.00% |
| Debt interest - Dec 15 & June 15 | 14,836,858 | 6,684,509 | 8,152,349 | 45.05% |
| Fiscal charges | <u>8,000</u> | <u>1,700</u> | <u>6,300</u> | 21.25% |
| Total expenditures | <u>26,544,858</u> | <u>18,386,209</u> | <u>8,158,649</u> | 69.26% |
| Excess (deficiency) of revenues over (under) expenditures | 151,142 | (7,853,536) | (8,004,678) | |
| Fund balance, 7/1/06 | <u>32,201,074</u> | <u>32,201,074</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 32,352,216</u> | <u>\$ 24,347,538</u> | <u>\$ (8,004,678)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>121.88%</u> | | | |

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|-----------------------|-----------------------------|
| Revenues | | | | |
| Property taxes | \$ 25,658,000 | \$ 10,567,228 | \$ (15,090,772) | 41.18% |
| Senior tax exemption | - | 203 | 203 | N/A |
| Investment income | 705,000 | 475,604 | (229,396) | 67.46% |
| Total revenues | <u>26,363,000</u> | <u>11,043,035</u> | <u>(15,319,965)</u> | 41.89% |
| Expenditures | | | | |
| Debt principal | 18,835,000 | 18,835,000 | - | 100.00% |
| Debt interest - Dec 15 & June 15 | 15,215,239 | 7,818,241 | 7,396,998 | 51.38% |
| Fiscal charges | 8,000 | 2,750 | 5,250 | 34.38% |
| Total expenditures | <u>34,058,239</u> | <u>26,655,991</u> | <u>7,402,248</u> | 78.27% |
| Excess (deficiency) of revenues over (under) expenditures | (7,695,239) | (15,612,956) | (7,917,717) | |
| Fund balance, 7/1/07 | <u>32,506,943</u> | <u>32,506,943</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 24,811,704</u> | <u>\$ 16,893,987</u> | <u>\$ (7,917,717)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>72.85%</u> | | | |

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 2,000,000 | \$ 1,585,127 | \$ (414,873) | 79.26% |
| Total revenues | <u>2,000,000</u> | <u>1,585,127</u> | <u>(414,873)</u> | 79.26% |
| Expenditures | | | | |
| Salaries | 500,000 | 174,941 | 325,059 | 34.99% |
| Benefits | 100,000 | 35,036 | 64,964 | 35.04% |
| Purchased services | 8,000,000 | 1,187,435 | 6,812,565 | 14.84% |
| Supplies | 4,000,000 | 331,432 | 3,668,568 | 8.29% |
| Construction projects | 8,000,000 | 3,210,238 | 4,789,762 | 40.13% |
| Other | 170,000 | 82,800 | 87,200 | 48.71% |
| Interest expense | <u>65,000</u> | <u>24,644</u> | <u>40,356</u> | 37.91% |
| Total expenditures | <u>20,835,000</u> | <u>5,046,526</u> | <u>15,788,474</u> | 24.22% |
| Excess (deficiency) of revenues over (under) expenditures | (18,835,000) | (3,461,399) | 15,373,601 | |
| Other Financing Sources (Uses) | | | | |
| Bond proceeds | 56,800,000 | 56,800,000 | - | 100.00% |
| Premium on bonds issued | 2,462,000 | 3,622,791 | 1,160,791 | 147.15% |
| Bond issuance costs | <u>(125,000)</u> | <u>(479,707)</u> | <u>(354,707)</u> | 383.77% |
| | 59,137,000 | 59,943,084 | 806,084 | 101.36% |
| Net change in fund balance | 40,302,000 | 56,481,685 | 16,179,685 | |
| Fund balance, 7/1/06 | <u>17,668,783</u> | <u>17,668,783</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 57,970,783</u> | <u>\$ 74,150,468</u> | <u>\$ 16,179,685</u> | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | <u>278.24%</u> | | | |

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 1,991,000 | \$ 2,016,842 | \$ 25,842 | 101.30% |
| Total revenues | <u>1,991,000</u> | <u>2,016,842</u> | <u>25,842</u> | 101.30% |
| Expenditures | | | | |
| Salaries | 481,000 | 362,854 | 118,146 | 75.44% |
| Benefits | 111,000 | 73,137 | 37,863 | 65.89% |
| Purchased services | 2,000,000 | 1,759,328 | 240,672 | 87.97% |
| Supplies | 4,000,000 | 80,270 | 3,919,730 | 2.01% |
| Construction projects | 44,583,000 | 28,652,572 | 15,930,428 | 64.27% |
| Other | 160,000 | 89,315 | 70,685 | 55.82% |
| Interest expense | <u>50,000</u> | <u>20,618</u> | <u>29,382</u> | 41.24% |
| Total expenditures | <u>51,385,000</u> | <u>31,038,094</u> | <u>20,346,906</u> | 60.40% |
| Excess (deficiency) of revenues over (under) expenditures | (49,394,000) | (29,021,252) | 20,372,748 | |
| Fund balance, 7/1/07 | <u>70,229,981</u> | <u>70,229,981</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 20,835,981</u> | <u>\$ 41,208,729</u> | <u>\$ 20,372,748</u> | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | <u>40.55%</u> | | | |

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Equalization | \$ 3,469,009 | \$ 3,185,725 | \$ (283,284) | -8.17% |
| Investment income | 6,579 | 62,732 | 56,153 | 853.52% |
| Miscellaneous | 80,863 | 6,663 | (74,200) | -91.76% |
| Total revenues | <u>3,556,451</u> | <u>3,255,120</u> | <u>(301,331)</u> | -8.47% |
| Expenditures | | | | |
| Capital outlay | <u>3,126,358</u> | <u>3,994,534</u> | <u>(868,176)</u> | -27.77% |
| Total expenditures | <u>3,126,358</u> | <u>3,994,534</u> | <u>(868,176)</u> | -27.77% |
| Excess (deficiency) of revenues over (under) expenditures | 430,093 | (739,414) | (1,169,507) | -271.92% |
| Other Financing Sources (Uses) | | | | |
| Proceeds from sale of land | 750,000 | - | (750,000) | -100.00% |
| General Fund capital lease obligations | <u>-</u> | <u>-</u> | <u>-</u> | N/A |
| Total other financing sources (uses) | <u>750,000</u> | <u>-</u> | <u>(750,000)</u> | -100.00% |
| Net change in fund balance | 1,180,093 | (739,414) | (1,919,507) | -162.66% |
| Fund balance, beginning | <u>329,183</u> | <u>2,593,155</u> | <u>2,263,972</u> | 687.75% |
| Fund balance, ending | <u>\$ 1,509,276</u> | <u>\$ 1,853,741</u> | <u>\$ 344,465</u> | 22.82% |

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 4,512,000 | \$ 3,469,009 | \$ (1,042,991) | 76.88% |
| Investment income | 29,000 | 6,579 | (22,421) | 22.69% |
| Miscellaneous | - | 80,863 | 80,863 | N/A |
| Total revenues | <u>4,541,000</u> | <u>3,556,451</u> | <u>(984,549)</u> | 78.32% |
| Expenditures | | | | |
| Capital outlay | <u>6,595,575</u> | <u>3,126,358</u> | <u>3,469,217</u> | 47.40% |
| Total expenditures | <u>6,595,575</u> | <u>3,126,358</u> | <u>3,469,217</u> | 47.40% |
| Excess (deficiency) of revenues over (under) expenditures | (2,054,575) | 430,093 | 2,484,668 | |
| Other Financing Sources (Uses) | | | | |
| Proceeds from sale of land (Creekside) | 2,200,000 | 750,000 | (1,450,000) | 34.09% |
| General Fund capital lease obligations | <u>(474,000)</u> | - | <u>474,000</u> | 0.00% |
| Total other financing sources (uses) | <u>1,726,000</u> | <u>750,000</u> | <u>(976,000)</u> | 43.45% |
| Net change in fund balance | (328,575) | 1,180,093 | 1,508,668 | |
| Fund balance, 7/1/06 | <u>329,183</u> | <u>329,183</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 608</u> | <u>\$ 1,509,276</u> | <u>\$ 1,508,668</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>0.01%</u> | | | |

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 4,032,886 | \$ 3,185,725 | \$ (847,161) | 78.99% |
| Investment income | 30,000 | 62,732 | 32,732 | 209.11% |
| Miscellaneous | - | 6,663 | 6,663 | N/A |
| Total revenues | <u>4,062,886</u> | <u>3,255,120</u> | <u>(807,766)</u> | 80.12% |
| Expenditures | | | | |
| Capital outlay | <u>6,282,573</u> | <u>3,994,534</u> | <u>2,288,039</u> | 63.58% |
| Total expenditures | <u>6,282,573</u> | <u>3,994,534</u> | <u>2,288,039</u> | 63.58% |
| Excess (deficiency) of revenues over (under) expenditures | (2,219,687) | (739,414) | 1,480,273 | |
| Fund balance, 7/1/07 | <u>2,593,155</u> | <u>2,593,155</u> | - | |
| Fund balance, ending | <u>\$ 373,468</u> | <u>\$ 1,853,741</u> | <u>\$ 1,480,273</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>5.94%</u> | | | |

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COLORADO PRESCHOOL & KINDERGARTEN PROGRAM FUND

The Colorado Preschool and Kindergarten Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool and Kindergarten Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 523,100 | \$ 392,179 | \$ (130,921) | 74.97% |
| Investment income | - | 1,117 | 1,117 | N/A |
| Total revenues | <u>523,100</u> | <u>393,296</u> | <u>(129,804)</u> | 75.19% |
| Expenditures | | | | |
| Salaries | 124,400 | 41,654 | 82,746 | 33.48% |
| Benefits | 30,293 | 9,719 | 20,574 | 32.08% |
| Purchased services | 333,050 | 206,830 | 126,220 | 62.10% |
| Supplies and materials | 35,357 | 2,783 | 32,574 | 7.87% |
| Other | - | 15,840 | (15,840) | N/A |
| Total expenditures | <u>523,100</u> | <u>276,826</u> | <u>246,274</u> | 52.92% |
| Excess (deficiency) of revenues over (under) expenditures | - | 116,470 | 116,470 | |
| Fund balance, 7/1/06 | <u>62,808</u> | <u>62,808</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 62,808</u> | <u>\$ 179,278</u> | <u>\$ 116,470</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>12.01%</u> | | | |

St. Vrain Valley School District RE-1J

Colorado Preschool and Kindergarten Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Amended Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 703,319 | \$ 508,913 | \$ (194,406) | 72.36% |
| Investment income | 2,000 | 6,179 | 4,179 | 308.95% |
| Total revenues | <u>705,319</u> | <u>515,092</u> | <u>(190,227)</u> | 73.03% |
| Expenditures | | | | |
| Salaries | 129,000 | 90,703 | 38,297 | 70.31% |
| Benefits | 31,000 | 22,814 | 8,186 | 73.59% |
| Purchased services | 666,084 | 198,447 | 467,637 | 29.79% |
| Supplies and materials | 37,000 | 5,915 | 31,085 | 15.99% |
| Other | 11,000 | 3,390 | 7,610 | 30.82% |
| Total expenditures | <u>874,084</u> | <u>321,269</u> | <u>552,815</u> | 36.75% |
| Excess (deficiency) of revenues over (under) expenditures | (168,765) | 193,823 | 362,588 | |
| Fund balance, 7/1/07 | <u>186,765</u> | <u>186,765</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 18,000</u> | <u>\$ 380,588</u> | <u>\$ 362,588</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>2.06%</u> | | | |

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 56,952 | \$ 56,793 | \$ (159) | -0.28% |
| Charges for services | | | - | N/A |
| A Adult Outsource Program | 5,646 | 6,177 | 531 | 9.40% |
| B Drivers Education Program | 192,569 | 281,928 | 89,359 | 46.40% |
| C Summer School Program | 22,485 | 12,109 | (10,376) | -46.15% |
| Community School Programs | | | | |
| D Day Care | 860,529 | 928,617 | 68,088 | 7.91% |
| E Enrichment | 210,942 | 268,008 | 57,066 | 27.05% |
| F Kinder Enrichment | 187,986 | 176,877 | (11,109) | -5.91% |
| G Preschool | 863,256 | 858,206 | (5,050) | -0.58% |
| Facility Use | | | | |
| H Building Share | 59,101 | 65,346 | 6,245 | 10.57% |
| I Comm'y School Share | 161,177 | 150,733 | (10,444) | -6.48% |
| J Other Programs | 63,252 | 68,305 | 5,053 | 7.99% |
| Total revenues | <u>2,683,895</u> | <u>2,873,099</u> | <u>189,204</u> | 7.05% |
| Expenditures | | | | |
| Instruction | | | - | N/A |
| A Adult Outsource Program | 7,094 | 5,306 | 1,788 | 25.20% |
| B Drivers Education Program | 165,249 | 197,269 | (32,020) | -19.38% |
| C Summer School Program | 123,070 | 172,566 | (49,496) | -40.22% |
| Community School Programs | | | | |
| D Day Care | 630,001 | 708,076 | (78,075) | -12.39% |
| E Enrichment | 206,419 | 167,689 | 38,730 | 18.76% |
| F Kinder Enrichment | 156,272 | 79,930 | 76,342 | 48.85% |
| G Preschool | 812,554 | 692,144 | 120,410 | 14.82% |
| Facility Use | | | | |
| H Building Share | 40,918 | 45,184 | (4,266) | -10.43% |
| I Comm'y School Share | 146,389 | 134,117 | 12,272 | 8.38% |
| J Other Programs | 42,099 | 79,016 | (36,917) | -87.69% |
| Total expenditures | <u>2,330,065</u> | <u>2,281,297</u> | <u>48,768</u> | 2.09% |
| Excess (deficiency) of revenues over (under) expenditures | 353,830 | 591,802 | 237,972 | 67.26% |
| Other Financing Sources (Uses) | | | | |
| Transfer from General Fund | 150,000 | - | (150,000) | -100.00% |
| Transfer to Flagstaff (Fund 14) | (12,066) | (300) | 11,766 | -97.51% |
| Total other sources (uses) | 137,934 | (300) | (138,234) | -100.22% |
| Net change in fund balance | 491,764 | 591,502 | 99,738 | 20.28% |
| Fund balance, beginning | <u>1,290,092</u> | <u>1,747,054</u> | <u>456,962</u> | 35.42% |
| Fund balance, ending | <u>\$ 1,781,856</u> | <u>\$ 2,338,556</u> | <u>\$ 556,700</u> | 31.24% |

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 48,000 | \$ 56,952 | \$ 8,952 | 118.65% |
| Charges for services | <u>3,383,000</u> | <u>2,626,943</u> | <u>(756,057)</u> | 77.65% |
| Total revenues | <u>3,431,000</u> | <u>2,683,895</u> | <u>(747,105)</u> | 78.22% |
| Expenditures | | | | |
| Instruction | <u>3,431,000</u> | <u>2,330,065</u> | <u>1,100,935</u> | 67.91% |
| Total expenditures | <u>3,431,000</u> | <u>2,330,065</u> | <u>1,100,935</u> | 67.91% |
| Excess (deficiency) of revenues over (under) expenditures | - | 353,830 | 353,830 | |
| Other Financing Uses | | | | |
| Transfer from General Fund | - | 150,000 | 150,000 | N/A |
| Transfer to Flagstaff (Fund 14) | <u>-</u> | <u>(12,066)</u> | <u>(12,066)</u> | N/A |
| Total other sources (uses) | - | 137,934 | 137,934 | |
| Net change in fund balance | - | 491,764 | 491,764 | |
| Fund balance, 7/1/06 | <u>1,290,092</u> | <u>1,290,092</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 1,290,092</u> | <u>\$ 1,781,856</u> | <u>\$ 491,764</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>37.60%</u> | | | |

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 77,000 | \$ 56,793 | \$ (20,207) | 73.76% |
| Charges for services | <u>3,500,000</u> | <u>2,816,306</u> | <u>(683,694)</u> | 80.47% |
| Total revenues | <u>3,577,000</u> | <u>2,873,099</u> | <u>(703,901)</u> | 80.32% |
| Expenditures | | | | |
| Instruction | <u>3,577,000</u> | <u>2,281,297</u> | <u>1,295,703</u> | 63.78% |
| Total expenditures | <u>3,577,000</u> | <u>2,281,297</u> | <u>1,295,703</u> | 63.78% |
| Excess (deficiency) of revenues over (under) expenditures | - | 591,802 | 591,802 | |
| Fund balance, 7/1/07 | <u>1,747,054</u> | <u>1,747,054</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 1,747,054</u> | <u>\$ 2,338,556</u> | <u>\$ 591,502</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>48.84%</u> | | | |

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 197,000 | \$ 141,672 | \$ (55,328) | 71.91% |
| Cash in lieu | 1,060,000 | 437,760 | (622,240) | 41.30% |
| Total revenues | <u>1,257,000</u> | <u>579,432</u> | <u>(677,568)</u> | 46.10% |
| Expenditures | | | | |
| Purchased services | 67,000 | 19,062 | 47,938 | 28.45% |
| Capital outlay | 4,529,925 | 1,200,526 | 3,329,399 | 26.50% |
| Total expenditures | <u>4,596,925</u> | <u>1,219,588</u> | <u>3,377,337</u> | 26.53% |
| Excess (deficiency) of revenues over (under) expenditures | (3,339,925) | (640,156) | 2,699,769 | |
| Fund balance, 7/1/06 | <u>3,339,925</u> | <u>3,339,925</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ -</u> | <u>\$ 2,699,769</u> | <u>\$ 2,699,769</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>0.00%</u> | | | |

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 143,000 | \$ 136,752 | \$ (6,248) | 95.63% |
| Proceeds from land sale | - | 20,458 | 20,458 | N/A |
| Cash in lieu | 568,000 | 407,982 | (160,018) | 71.83% |
| Total revenues | <u>711,000</u> | <u>565,192</u> | <u>(145,808)</u> | 79.49% |
| Expenditures | | | | |
| Purchased services | 24,000 | 32,107 | (8,107) | 133.78% |
| Capital outlay | 3,512,458 | 354,076 | 3,158,382 | 10.08% |
| Total expenditures | <u>3,536,458</u> | <u>386,183</u> | <u>3,150,275</u> | 10.92% |
| Excess (deficiency) of revenues over (under) expenditures | (2,825,458) | 179,009 | 3,004,467 | |
| Fund balance, 7/1/07 | <u>2,564,916</u> | <u>2,564,916</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ (260,542)</u> | <u>\$ 2,743,925</u> | <u>\$ 3,004,467</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>-7.37%</u> | | | |

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|-----------------------|---------------------|
| Revenues | | | | |
| Local grants | \$ 40,321 | \$ 42,799 | \$ 2,478 | 6.15% |
| State grants | 215,796 | 92,305 | (123,491) | -57.23% |
| Federal grants | 3,775,014 | 2,716,141 | (1,058,873) | -28.05% |
| Total revenues | <u>4,031,131</u> | <u>2,851,245</u> | <u>(1,179,886)</u> | -29.27% |
| Expenditures | | | | |
| Salaries | 3,643,202 | 3,580,982 | 62,220 | 1.71% |
| Benefits | 732,155 | 756,556 | (24,401) | -3.33% |
| Purchased services | 259,378 | 238,173 | 21,205 | 8.18% |
| Supplies and materials | 278,056 | 386,759 | (108,703) | -39.09% |
| Other | 100,470 | 110,752 | (10,282) | -10.23% |
| Capital outlay | 41,342 | 80,778 | (39,436) | -95.39% |
| Total expenditures | <u>5,054,603</u> | <u>5,154,000</u> | <u>(99,397)</u> | -1.97% |
| Excess (deficiency) of revenues over (under) expenditures | (1,023,472) | (2,302,755) | (1,279,283) | 124.99% |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | N/A |
| Fund (deficit), ending | <u>\$ (1,023,472)</u> | <u>\$ (2,302,755)</u> | <u>\$ (1,279,283)</u> | 124.99% |

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|-----------------------|-----------------------------|
| Revenues | | | | |
| Local grants | \$ 41,000 | \$ 40,321 | \$ (679) | 98.34% |
| State grants | 49,000 | 215,796 | 166,796 | 440.40% |
| Federal grants | <u>8,045,000</u> | <u>3,775,014</u> | <u>(4,269,986)</u> | 46.92% |
| Total revenues | <u>8,135,000</u> | <u>4,031,131</u> | <u>(4,103,869)</u> | 49.55% |
| Expenditures | | | | |
| Salaries | 5,645,000 | 3,643,202 | 2,001,798 | 64.54% |
| Benefits | 1,133,000 | 732,155 | 400,845 | 64.62% |
| Purchased services | 709,000 | 259,378 | 449,622 | 36.58% |
| Supplies and materials | 298,000 | 278,056 | 19,944 | 93.31% |
| Other | 306,000 | 100,470 | 205,530 | 32.83% |
| Capital outlay | <u>44,000</u> | <u>41,342</u> | <u>2,658</u> | 93.96% |
| Total expenditures | <u>8,135,000</u> | <u>5,054,603</u> | <u>3,080,397</u> | 62.13% |
| Excess (deficiency) of revenues over (under) expenditures | - | (1,023,472) | (1,023,472) | |
| Fund balance, 7/1/06 | <u>-</u> | <u>-</u> | <u>-</u> | |
| Fund balance (deficit), ending | <u>\$ -</u> | <u>\$ (1,023,472)</u> | <u>\$ (1,023,472)</u> | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | <u>0.00%</u> | | | |

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|-----------------------|-----------------------------|
| Revenues | | | | |
| Local grants | \$ 40,000 | \$ 42,799 | \$ 2,799 | 107.00% |
| State grants | 50,000 | 92,305 | 42,305 | 184.61% |
| Federal grants | <u>8,000,000</u> | <u>2,716,141</u> | <u>(5,283,859)</u> | 33.95% |
| Total revenues | <u>8,090,000</u> | <u>2,851,245</u> | <u>(5,238,755)</u> | 35.24% |
| Expenditures | | | | |
| Salaries | 5,613,000 | 3,580,982 | 2,032,018 | 63.80% |
| Benefits | 1,127,000 | 756,556 | 370,444 | 67.13% |
| Purchased services | 705,000 | 238,173 | 466,827 | 33.78% |
| Supplies and materials | 297,000 | 386,759 | (89,759) | 130.22% |
| Other | 305,000 | 110,752 | 194,248 | 36.31% |
| Capital outlay | <u>43,000</u> | <u>80,778</u> | <u>(37,778)</u> | 187.86% |
| Total expenditures | <u>8,090,000</u> | <u>5,154,000</u> | <u>2,936,000</u> | 63.71% |
| Excess (deficiency) of revenues over (under) expenditures | - | (2,302,755) | (2,302,755) | |
| Fund balance, 7/1/07 | <u>-</u> | <u>-</u> | <u>-</u> | |
| Fund balance (deficit), ending | <u>\$ -</u> | <u>\$ (2,302,755)</u> | <u>\$ (2,302,755)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>0.00%</u> | | | |

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty schools. Twenty-four schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|------------------------------------|--------------------------------|--------------------------------|---------------------|---------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 14,399 | \$ 20,079 | \$ 5,680 | 39.45% |
| 3 Charges for service | 2,699,127 | 2,962,175 | 263,048 | 9.75% |
| 4 Miscellaneous | 20,243 | 21,626 | 1,383 | 6.83% |
| 5 State match | 80,768 | 85,791 | 5,023 | 6.22% |
| 6 Nat'l School Lunch/Breakfast Pgm | 1,647,545 | 1,890,335 | 242,790 | 14.74% |
| 7 Total revenues | <u>4,462,082</u> | <u>4,980,006</u> | <u>517,924</u> | 11.61% |
| 8 | | | | |
| 9 Expenses | | | | |
| 10 Salaries | 1,709,461 | 1,855,168 | (145,707) | -8.52% |
| 11 Benefits | 405,220 | 466,471 | (61,251) | -15.12% |
| 12 Purchased services | 393,816 | 368,975 | 24,841 | 6.31% |
| 13 Supplies and materials | 1,850,934 | 2,190,276 | (339,342) | -18.33% |
| 14 Repairs and maintenance | 73,070 | 75,857 | (2,787) | -3.81% |
| 15 Other | 50,000 | 50,000 | - | 0.00% |
| 16 Total expenses | <u>4,482,501</u> | <u>5,006,747</u> | <u>(524,246)</u> | -11.70% |
| 17 | | | | |
| 18 Net income (loss), cash basis | (20,419) | (26,741) | (6,322) | 30.96% |
| 19 | | | | |
| 20 Noncash revenues (expenses) | | | | |
| 21 Depreciation | (113,175) | (111,222) | 1,953 | 1.73% |
| 22 Loss on disposal of equipment | - | - | - | N/A |
| 23 Capital contributions | - | - | - | N/A |
| 24 Commodities received | 201,716 | 250,551 | 48,835 | 24.21% |
| 25 Commodities used | <u>(154,170)</u> | <u>(231,707)</u> | <u>(77,537)</u> | -50.29% |
| 26 | | | | |
| 27 Change in net assets | (86,048) | (119,119) | (33,071) | 38.43% |
| 28 | | | | |
| 29 Net assets, beginning | <u>2,210,866</u> | <u>1,986,574</u> | <u>(224,292)</u> | -10.14% |
| 30 | | | | |
| 31 Net assets, ending | <u>\$ 2,124,818</u> | <u>\$ 1,867,455</u> | <u>\$ (257,363)</u> | -12.11% |

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|----------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 18,000 | \$ 14,399 | \$ (3,601) | 79.99% |
| 3 Charges for service | 3,240,000 | 2,699,127 | (540,873) | 83.31% |
| 4 Miscellaneous | 45,000 | 20,243 | (24,757) | 44.98% |
| 5 State match | 62,000 | 80,768 | 18,768 | 130.27% |
| 6 Nat'l School Lunch/Breakfast Pgm | 2,335,000 | 1,647,545 | (687,455) | 70.56% |
| 7 Total revenues | <u>5,700,000</u> | <u>4,462,082</u> | <u>(1,237,918)</u> | 78.28% |
| 8 | | | | |
| 9 Expenses | | | | |
| 10 Salaries | 2,200,000 | 1,709,461 | 490,539 | 77.70% |
| 11 Benefits | 440,000 | 405,220 | 34,780 | 92.10% |
| 12 Purchased services | 350,000 | 393,816 | (43,816) | 112.52% |
| 13 Supplies and materials | 2,380,000 | 1,850,934 | 529,066 | 77.77% |
| 14 Repairs and maintenance | 40,000 | 73,070 | (33,070) | 182.68% |
| 15 Other | 100,000 | 50,000 | 50,000 | 50.00% |
| 16 Total expenses | <u>5,510,000</u> | <u>4,482,501</u> | <u>1,027,499</u> | 81.35% |
| 17 | | | | |
| 18 Net income (loss), cash basis | 190,000 | (20,419) | (210,419) | |
| 19 | | | | |
| 20 Noncash revenues (expenses) | | | | |
| 21 Depreciation | (130,000) | (113,175) | 16,825 | 87.06% |
| 22 Loss on disposal of equipment | - | - | - | N/A |
| 23 Capital contributions | - | - | - | N/A |
| 24 Commodities received | 340,000 | 201,716 | (138,284) | 59.33% |
| 25 Commodities used | <u>(340,000)</u> | <u>(154,170)</u> | <u>185,830</u> | 45.34% |
| 26 | | | | |
| 27 Change in net assets | 60,000 | (86,048) | (146,048) | |
| 28 | | | | |
| 29 Net assets, 7/1/06 | <u>2,210,866</u> | <u>2,210,866</u> | <u>-</u> | |
| 30 | | | | |
| 31 Net assets, ending | <u>\$ 2,270,866</u> | <u>\$ 2,124,818</u> | <u>\$ (146,048)</u> | |
| 32 | | | | |
| 33 Expected year-end net assets as percentage | | | | |
| 34 of annual expense budget | <u>41.21%</u> | | | |

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2007 to March 31, 2008

| | FY08 Amended Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|----------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 16,000 | \$ 20,079 | \$ 4,079 | 125.49% |
| 3 Charges for service | 3,500,000 | 2,962,175 | (537,825) | 84.63% |
| 4 Miscellaneous | 33,000 | 21,626 | (11,374) | 65.53% |
| 5 State match | 80,000 | 85,791 | 5,791 | 107.24% |
| 6 Nat'l School Lunch/Breakfast Pgm | 2,400,000 | 1,890,335 | (509,665) | 78.76% |
| 7 Total revenues | <u>6,029,000</u> | <u>4,980,006</u> | <u>(1,048,994)</u> | 82.60% |
| 8 | | | | |
| 9 Expenses | | | | |
| 10 Salaries | 2,275,000 | 1,855,168 | 419,832 | 81.55% |
| 11 Benefits | 560,000 | 466,471 | 93,529 | 83.30% |
| 12 Purchased services | 400,000 | 368,975 | 31,025 | 92.24% |
| 13 Supplies and materials | 2,460,000 | 2,190,276 | 269,724 | 89.04% |
| 14 Repairs and maintenance | 60,000 | 75,857 | (15,857) | 126.43% |
| 15 Other | 120,000 | 50,000 | 70,000 | 41.67% |
| 16 Total expenses | <u>5,875,000</u> | <u>5,006,747</u> | <u>868,253</u> | 85.22% |
| 17 | | | | |
| 18 Net income (loss), cash basis | 154,000 | (26,741) | (180,741) | |
| 19 | | | | |
| 20 Noncash revenues (expenses) | | | | |
| 21 Depreciation | (151,000) | (111,222) | 39,778 | 73.66% |
| 22 Loss on disposal of equipment | - | - | - | N/A |
| 23 Capital contributions | - | - | - | N/A |
| 24 Commodities received | 340,000 | 250,551 | (89,449) | 73.69% |
| 25 Commodities used | <u>(340,000)</u> | <u>(231,707)</u> | <u>108,293</u> | 68.15% |
| 26 | | | | |
| 27 Change in net assets | 3,000 | (119,119) | (122,119) | |
| 28 | | | | |
| 29 Net assets, 7/1/07 | <u>1,986,574</u> | <u>1,986,574</u> | <u>-</u> | |
| 30 | | | | |
| 31 Net assets, ending | <u>\$ 1,989,574</u> | <u>\$ 1,867,455</u> | <u>\$ (122,119)</u> | |
| 32 | | | | |
| 33 Expected year-end net assets as percentage | | | | |
| 34 of annual expense budget | <u>33.87%</u> | | | |

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MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
As of March 31,

| | <u>2007</u> | <u>2008</u> | |
|----------------------------|----------------------------|----------------------------|---|
| Assets | | | |
| Cash and investments | \$ 1,848,066 | \$ 1,106,175 | |
| Accounts receivable | - | - | |
| Prepaid expenses | <u>578,141</u> | <u>1,259,885</u> | A |
| Total assets | <u>2,426,207</u> | <u>2,366,060</u> | |
| Liabilities | | | |
| Accounts payable | - | - | |
| Due to other funds | - | - | |
| Claims payable | <u>-</u> | <u>-</u> | |
| Total liabilities | <u>-</u> | <u>-</u> | |
| Net Assets | | | |
| Reserved for contingencies | 2,198,582 | 2,040,011 | B |
| Unreserved | <u>227,625</u> | <u>326,049</u> | |
| Total net assets | <u><u>\$ 2,426,207</u></u> | <u><u>\$ 2,366,060</u></u> | |

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|------------------------|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 40,200 | \$ 19,421 | \$ (20,779) | -51.69% |
| Charges for service | 9,095,345 | 2,969,689 | (6,125,656) | -67.35% |
| Total revenues | 9,135,545 | 2,989,110 | (6,146,435) | -67.28% |
| Expenses | | | | |
| Salaries | 56,335 | 62,821 | (6,486) | -11.51% |
| Benefits | 12,778 | 12,232 | 546 | 4.27% |
| Supplies and materials | - | - | - | N/A |
| Claims paid | 9,095,345 | 2,969,689 | 6,125,656 | 67.35% |
| Total expenses | 9,164,458 | 3,044,742 | 6,119,716 | 66.78% |
| Change in net assets | (28,913) | (55,632) | (26,719) | 92.41% |
| Net assets, beginning | 2,455,120 | 2,421,692 | (33,428) | -1.36% |
| Net assets, ending | \$ 2,426,207 | \$ 2,366,060 | \$ (60,147) | -2.48% |

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 47,000 | \$ 40,200 | \$ (6,800) | 85.53% |
| Charges for service | 13,072,000 | 9,095,345 | (3,976,655) | 69.58% |
| Total revenues | 13,119,000 | 9,135,545 | (3,983,455) | 69.64% |
| Expenses | | | | |
| Salaries | 75,000 | 56,335 | 18,665 | 75.11% |
| Benefits | 19,000 | 12,778 | 6,222 | 67.25% |
| Supplies and materials | 1,000 | - | 1,000 | 0.00% |
| Claims paid | 13,072,000 | 9,095,345 | 3,976,655 | 69.58% |
| Total expenses | 13,167,000 | 9,164,458 | 4,002,542 | 69.60% |
| Change in net assets | (48,000) | (28,913) | 19,087 | |
| Net assets, 7/1/06 | 2,455,120 | 2,455,120 | - | |
| Net assets, ending | \$ 2,407,120 | \$ 2,426,207 | \$ 19,087 | |
| Expected year-end net assets as percentage of annual expense budget | 18.28% | | | |

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 25,000 | \$ 19,421 | \$ (5,579) | 77.68% |
| Charges for service | - | 2,969,689 | 2,969,689 | N/A |
| Total revenues | 25,000 | 2,989,110 | 2,964,110 | 11956.44% |
| Expenses | | | | |
| Salaries | 78,000 | 62,821 | 15,179 | 80.54% |
| Benefits | 19,000 | 12,232 | 6,768 | 64.38% |
| Supplies and materials | 1,000 | - | 1,000 | 0.00% |
| Claims paid | 2,341,127 | 2,969,689 | (628,562) | 126.85% |
| Total expenses | 2,439,127 | 3,044,742 | (605,615) | 124.83% |
| Change in net assets | (2,414,127) | (55,632) | 2,358,495 | |
| Net assets, 7/1/07 | 2,421,692 | 2,421,692 | - | |
| Net assets, ending | \$ 7,565 | \$ 2,366,060 | \$ 2,358,495 | |
| Expected year-end net assets as percentage of annual expense budget | 0.31% | | | |

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 173,092 | \$ 191,444 | \$ 18,352 | 10.60% |
| Equalization | 1,044,262 | 1,650,000 | 605,738 | 58.01% |
| Miscellaneous | 1,203 | 65,919 | 64,716 | 5379.55% |
| Total revenues | <u>1,218,557</u> | <u>1,907,363</u> | <u>688,806</u> | 56.53% |
| Expenditures | | | | |
| Salaries | 124,071 | 122,329 | 1,742 | 1.40% |
| Benefits | 22,460 | 23,343 | (883) | -3.93% |
| Purchased services | | | | |
| Professional services | 76,667 | 105,519 | (28,852) | -37.63% |
| Self insurance pools | 733,586 | 768,456 | (34,870) | -4.75% |
| Losses on claims | 380,162 | 250,159 | 130,003 | 34.20% |
| Other | 1,077 | 988 | 89 | 8.26% |
| Capital outlay | - | - | - | N/A |
| Total expenses | <u>1,338,023</u> | <u>1,270,794</u> | <u>67,229</u> | 5.02% |
| Excess (deficiency) of revenues over (under) expenditures | (119,466) | 636,569 | 756,035 | -632.85% |
| Fund balance, beginning | <u>4,066,099</u> | <u>3,582,728</u> | <u>(483,371)</u> | -11.89% |
| Fund balance, ending | <u>\$ 3,946,633</u> | <u>\$ 4,219,297</u> | <u>\$ 272,664</u> | 6.91% |

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 127,000 | \$ 173,092 | \$ 46,092 | 136.29% |
| Equalization | 1,392,000 | 1,044,262 | (347,738) | 75.02% |
| Miscellaneous | - | 1,203 | 1,203 | N/A |
| Total revenues | <u>1,519,000</u> | <u>1,218,557</u> | <u>(300,443)</u> | 80.22% |
| Expenditures | | | | |
| Salaries | 169,500 | 124,071 | 45,429 | 73.20% |
| Benefits | 32,000 | 22,460 | 9,540 | 70.19% |
| Purchased services | 940,000 | 810,253 | 129,747 | 86.20% |
| Losses on claims | 987,220 | 380,162 | 607,058 | 38.51% |
| Other | - | 1,077 | (1,077) | N/A |
| Capital outlay | <u>6,000</u> | <u>-</u> | <u>6,000</u> | 0.00% |
| Total expenses | <u>2,134,720</u> | <u>1,338,023</u> | <u>796,697</u> | 62.68% |
| Excess (deficiency) of revenues over (under) expenditures | (615,720) | (119,466) | 496,254 | |
| Fund balance, 7/1/06 | <u>4,066,099</u> | <u>4,066,099</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 3,450,379</u> | <u>\$ 3,946,633</u> | <u>\$ 496,254</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>161.63%</u> | | | |

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2007 to March 31, 2008

| | FY08 Amended Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 220,000 | \$ 191,444 | \$ (28,556) | 87.02% |
| Equalization | 2,200,000 | 1,650,000 | (550,000) | 75.00% |
| Miscellaneous | - | 65,919 | 65,919 | N/A |
| Total revenues | <u>2,420,000</u> | <u>1,907,363</u> | <u>(512,637)</u> | 78.82% |
| Expenditures | | | | |
| Salaries | 177,000 | 122,329 | 54,671 | 69.11% |
| Benefits | 42,000 | 23,343 | 18,657 | 55.58% |
| Purchased services | 1,120,000 | 873,975 | 246,025 | 78.03% |
| Losses on claims | 1,056,000 | 250,159 | 805,841 | 23.69% |
| Other | - | 988 | (988) | N/A |
| Capital outlay | <u>5,000</u> | <u>-</u> | <u>5,000</u> | 0.00% |
| Total expenses | <u>2,400,000</u> | <u>1,270,794</u> | <u>1,129,206</u> | 52.95% |
| Excess (deficiency) of revenues over (under) expenditures | 20,000 | 636,569 | 616,569 | |
| Fund balance, 7/1/07 | <u>3,582,728</u> | <u>3,582,728</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 3,602,728</u> | <u>\$ 4,219,297</u> | <u>\$ 616,569</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>150.11%</u> | | | |

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STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ - | \$ 45,576 | \$ 45,576 | N/A |
| Athletic activities | 693,736 | 706,330 | 12,594 | 101.82% |
| Pupil activities | 635,003 | 1,049,973 | 414,970 | 165.35% |
| PTO/Gift activities | 59,950 | 76,919 | 16,969 | 128.31% |
| Charter school activities | 244,887 | 143,631 | (101,256) | 58.65% |
| Total revenues | 1,633,576 | 2,022,429 | 388,853 | 123.80% |
| Expenditures | | | | |
| Athletic activities | 606,522 | 726,079 | (119,557) | 119.71% |
| Pupil activities | 408,271 | 880,903 | (472,632) | 215.76% |
| PTO/Gift activities | 15,046 | 55,172 | (40,126) | 366.69% |
| Charter school activities | 52,863 | 32,641 | 20,222 | 61.75% |
| Total expenditures | 1,082,702 | 1,694,795 | (612,093) | 156.53% |
| Excess (deficiency) of revenues over (under) expenditures | 550,874 | 327,634 | (223,240) | |
| Other Financing Sources | | | | |
| Transfer from General Fund | 226,614 | 208,396 | (18,218) | 0.91960779 |
| Transfer from Student Activities (Fund 74) | 763,575 | 108,148 | (655,427) | 0.14163376 |
| Total other financing sources | 990,189 | 316,544 | (673,645) | 0.31968038 |
| Net change in fund balance | 1,541,063 | 644,178 | (896,885) | |
| Fund balance, beginning | - | 1,843,650 | 1,843,650 | |
| Fund balance, ending | \$ 1,541,063 | \$ 2,487,828 | \$ 946,765 | |

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 2,000 | \$ 45,576 | \$ 43,576 | 2278.80% |
| Athletic activities | 1,032,000 | 706,330 | (325,670) | 68.44% |
| Pupil activities | 1,061,000 | 1,049,973 | (11,027) | 98.96% |
| PTO/Gift activities | 441,000 | 76,919 | (364,081) | 17.44% |
| Charter school activities | 364,000 | 143,631 | (220,369) | 39.46% |
| Total revenues | 2,900,000 | 2,022,429 | (877,571) | 69.74% |
| Expenditures | | | | |
| Athletic activities | 3,150,584 | 726,079 | 2,424,505 | 23.05% |
| Pupil activities | 2,079,000 | 880,903 | 1,198,097 | 42.37% |
| PTO/Gift activities | 72,000 | 55,172 | 16,828 | 76.63% |
| Charter school activities | 280,000 | 32,641 | 247,359 | 11.66% |
| Total expenditures | 5,581,584 | 1,694,795 | 3,886,789 | 30.36% |
| Excess (deficiency) of revenues over (under) expenditures | (2,681,584) | 327,634 | 3,009,218 | |
| Other Financing Sources | | | | |
| Transfer from General Fund | 229,434 | 208,396 | (21,038) | 90.83% |
| Transfer from Student Activities (Fund 74) | 757,000 | 108,148 | (648,852) | 14.29% |
| | 986,434 | 316,544 | (669,890) | 32.09% |
| Net change in fund balance | (1,695,150) | 644,178 | 2,339,328 | |
| Fund balance, 7/1/07 | 1,843,650 | 1,843,650 | - | |
| Fund balance, ending | \$ 148,500 | \$ 2,487,828 | \$ 2,339,328 | |
| Expected year-end fund balance as percentage of annual expenditure budget | | 2.66% | | |

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to March 31

| | FY07 July - March Actual | FY08 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Additions | | | | |
| Elementary Schools | \$ 375,866 | \$ 326,770 | \$ (49,096) | -13.06% |
| Middle Schools | 707,415 | 753,033 | 45,618 | 6.45% |
| High Schools | 1,197,207 | 937,470 | (259,737) | -21.70% |
| Charter Schools | 39,217 | 348 | (38,869) | -99.11% |
| Other additions | 181,795 | 78,702 | (103,093) | -56.71% |
| Total additions | 2,501,500 | 2,096,323 | (405,177) | -16.20% |
| Deductions | | | | |
| Elementary Schools | 290,169 | 300,793 | (10,624) | -3.66% |
| Middle Schools | 613,069 | 680,109 | (67,040) | -10.94% |
| High Schools | 1,236,445 | 914,494 | 321,951 | 26.04% |
| Charter Schools | 43,515 | 1,136 | 42,379 | 97.39% |
| Other deductions | 68,055 | 26,370 | 41,685 | 61.25% |
| Total deductions | 2,251,253 | 1,922,902 | 328,351 | 14.59% |
| Change in undistributed monies before transfers | 250,247 | 173,421 | (76,826) | -30.70% |
| Transfers in (out) | | | | |
| Transfer from General Fund | - | 315 | 315 | N/A |
| Transfer to Special Activities (Fund 23) | (763,575) | (108,148) | 655,427 | -0.8583662 |
| Total transfers | (763,575) | (107,833) | 655,742 | |
| Change in undistributed monies after transfers | (513,328) | 65,588 | 578,916 | -112.78% |
| Undistributed monies, beginning | 2,608,334 | 1,507,198 | (1,101,136) | -42.22% |
| Undistributed monies, ending | \$ 2,095,006 | \$ 1,572,786 | \$ (522,220) | -24.93% |

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Elementary Schools | \$ 584,000 | \$ 375,866 | \$ (208,134) | 64.36% |
| Middle Schools | 942,000 | 707,415 | (234,585) | 75.10% |
| High Schools | 2,553,000 | 1,197,207 | (1,355,793) | 46.89% |
| Charter Schools | 630,000 | 39,217 | (590,783) | 6.22% |
| Other additions | 162,000 | 181,795 | 19,795 | 112.22% |
| Total additions | <u>4,871,000</u> | <u>2,501,500</u> | <u>(2,369,500)</u> | 51.35% |
| Deductions | | | | |
| Elementary Schools | 979,884 | 290,169 | 689,715 | 29.61% |
| Middle Schools | 1,325,473 | 613,069 | 712,404 | 46.25% |
| High Schools | 3,522,359 | 1,236,445 | 2,285,914 | 35.10% |
| Charter Schools | 1,445,861 | 43,515 | 1,402,346 | 3.01% |
| Other deductions | 205,765 | 68,055 | 137,710 | 33.07% |
| Total deductions | <u>7,479,342</u> | <u>2,251,253</u> | <u>5,228,089</u> | 30.10% |
| Change in undistributed monies before transfers | (2,608,342) | 250,247 | 2,858,589 | |
| Transfers out | | | | |
| Transfer to Special Activities (Fund 23) | <u>-</u> | <u>(763,575)</u> | <u>(763,575)</u> | N/A |
| Change in undistributed monies after transfers | (2,608,342) | (513,328) | 2,095,014 | |
| Undistributed monies, 7/1/06 | <u>2,608,334</u> | <u>2,608,334</u> | <u>-</u> | |
| Undistributed monies, ending | <u>\$ (8)</u> | <u>\$ 2,095,006</u> | <u>\$ 2,095,014</u> | |
| Expected year-end undistributed monies as percentage of annual deduction budget | <u>0.00%</u> | | | |

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Elementary Schools | \$ 508,000 | \$ 326,770 | \$ (181,230) | 64.32% |
| Middle Schools | 875,000 | 753,033 | (121,967) | 86.06% |
| High Schools | 2,264,000 | 937,470 | (1,326,530) | 41.41% |
| Charter Schools | 710,000 | 348 | (709,652) | 0.05% |
| Other additions | 247,000 | 78,702 | (168,298) | 31.86% |
| Total additions | 4,604,000 | 2,096,323 | (2,507,677) | 45.53% |
| Deductions | | | | |
| Elementary Schools | 706,141 | 300,793 | 405,348 | 42.60% |
| Middle Schools | 912,936 | 680,109 | 232,827 | 74.50% |
| High Schools | 2,773,100 | 914,494 | 1,858,606 | 32.98% |
| Charter Schools | 1,283,389 | 1,136 | 1,282,253 | 0.09% |
| Other deductions | 237,551 | 26,370 | 211,181 | 11.10% |
| Total deductions | 5,913,117 | 1,922,902 | 3,990,215 | 32.52% |
| Change in undistributed monies before transfers | (1,309,117) | 173,421 | 1,482,538 | |
| Transfers in (out) | | | | |
| Transfer from General Fund | - | 315 | 315 | N/A |
| Transfer to Special Activities (Fund 23) | (757,000) | (108,148) | (108,148) | 14.29% |
| | (757,000) | (107,833) | (107,833) | |
| Change in undistributed monies after transfers | (2,066,117) | 65,588 | 1,374,705 | |
| Undistributed monies, 7/1/07 | 1,507,198 | 1,507,198 | - | |
| Undistributed monies, ending | \$ (558,919) | \$ 1,572,786 | \$ 1,374,705 | |
| | <u>-9.45%</u> | | | |

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TRUST AND AGENCY FUND - SCHOLARSHIP S

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Investment income | \$ 5,000 | \$ 4,921 | \$ (79) | 98.42% |
| Contributions | 70,000 | 40,433 | (29,567) | 57.76% |
| Total additions | <u>75,000</u> | <u>45,354</u> | <u>(29,646)</u> | 60.47% |
| Deductions | | | | |
| Scholarships | <u>81,000</u> | <u>72,725</u> | <u>8,275</u> | 89.78% |
| Total deductions | <u>81,000</u> | <u>72,725</u> | <u>8,275</u> | 89.78% |
| Change in net assets | (6,000) | (27,371) | (21,371) | |
| Net assets, 7/1/06 | <u>204,417</u> | <u>204,417</u> | - | |
| Net assets, ending | <u>\$ 198,417</u> | <u>\$ 177,046</u> | <u>\$ (21,371)</u> | |
| Expected year-end net assets as percentage of annual deduction budget | <u>244.96%</u> | | | |

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2007 to March 31, 2008

| | FY08 Adopted Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Investment income | \$ 6,600 | \$ 4,441 | \$ (2,159) | 67.29% |
| Contributions | 70,000 | 35,219 | (34,781) | 50.31% |
| Total additions | <u>76,600</u> | <u>39,660</u> | <u>(36,940)</u> | 51.78% |
| Deductions | | | | |
| Scholarships | <u>81,000</u> | <u>27,875</u> | <u>53,125</u> | 34.41% |
| Total deductions | <u>81,000</u> | <u>27,875</u> | <u>53,125</u> | 34.41% |
| Change in net assets | (4,400) | 11,785 | 16,185 | |
| Net assets, 7/1/07 | <u>173,501</u> | <u>173,501</u> | <u>-</u> | |
| Net assets, ending | <u>\$ 169,101</u> | <u>\$ 185,286</u> | <u>\$ 16,185</u> | |
| Expected year-end net assets as percentage of annual deduction budget | <u>208.77%</u> | | | |

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to March 31, 2007

| | FY07 Amended Budget | FY07 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 2,000 | \$ 3,886 | \$ 1,886 | 194.30% |
| Charges for services | 69,300 | 38,712 | (30,588) | 55.86% |
| Contributions | | | | |
| City of Longmont - operations subsidy | 30,000 | 30,000 | - | 100.00% |
| St. Vrain - VBCA capital projects | 12,000 | 9,000 | (3,000) | 75.00% |
| City of Longmont - special projects | 12,000 | 12,000 | - | 100.00% |
| Total revenues | <u>125,300</u> | <u>93,598</u> | <u>(31,702)</u> | 74.70% |
| Expenditures | | | | |
| Salaries | 120,264 | 81,979 | 38,285 | 68.17% |
| Benefits | 25,100 | 16,702 | 8,398 | 66.54% |
| Purchased services | 13,650 | 1,806 | 11,844 | 13.23% |
| Supplies and materials | 10,000 | 16,517 | (6,517) | 165.17% |
| Capital outlay | 25,000 | 3,294 | 21,706 | 13.18% |
| Total expenditures | <u>194,014</u> | <u>120,298</u> | <u>73,716</u> | 62.00% |
| Excess (deficiency) of revenues over (under) expenditures | (68,714) | (26,700) | 42,014 | |
| Other Financing Sources | | | | |
| Transfer from General Fund | <u>47,000</u> | <u>35,250</u> | <u>(11,750)</u> | 75.00% |
| Net change in fund balance | (21,714) | 8,550 | 30,264 | |
| Fund balance, 7/1/06 | <u>105,300</u> | <u>105,300</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 83,586</u> | <u>\$ 113,850</u> | <u>\$ 30,264</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>43.08%</u> | | | |

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2007 to March 31, 2008

| | FY08 Amended Budget | FY08 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 4,000 | \$ 3,364 | \$ (636) | 84.10% |
| Charges for services | 74,399 | 40,174 | (34,225) | 54.00% |
| Contributions | 74,000 | 9,000 | (65,000) | 12.16% |
| Total revenues | <u>152,399</u> | <u>52,538</u> | <u>(99,861)</u> | 34.47% |
| Expenditures | | | | |
| Salaries | 128,028 | 81,527 | 46,501 | 63.68% |
| Benefits | 29,053 | 17,998 | 11,055 | 61.95% |
| Purchased services | 25,500 | 969 | 24,531 | 3.80% |
| Supplies and materials | 9,500 | 10,357 | (857) | 109.02% |
| Capital outlay | 22,000 | 1,504 | 20,496 | 6.84% |
| Total expenditures | <u>214,081</u> | <u>112,355</u> | <u>101,726</u> | 52.48% |
| Excess (deficiency) of revenues over (under) expenditures | (61,682) | (59,817) | 1,865 | |
| Other Financing Sources | | | | |
| Transfer from General Fund | <u>47,000</u> | <u>35,250</u> | <u>(11,750)</u> | 75.00% |
| Net change in fund balance | (14,682) | (24,567) | (9,885) | |
| Fund balance, 7/1/07 | <u>109,780</u> | <u>109,780</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 95,098</u> | <u>\$ 85,213</u> | <u>\$ (9,885)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>44.42%</u> | | | |

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
March 31, 2008

| Fund | Colotrust | Csafe | Wells Fargo | Morgan Stanley | Liberty Savings | George K. Baum | Annualized Percent | Current Month Interest | Total |
|--------------------------------|-------------|--------------|--------------|----------------|-----------------|----------------|--------------------|------------------------|--------------|
| General | \$ - | \$ 4,767,024 | \$ - | \$ - | \$ - | \$ - | 3.34 | \$ 10,537 | \$ 4,767,024 |
| General | 4,761,559 | - | - | - | - | - | 3.64 | 9,588 | 4,761,559 |
| General Fund Total | | | | | | | | | 9,528,583 |
| Ute Creek | - | - | - | - | - | - | 4.16 | 62 | 0 |
| Carbon Valley | - | 214,379 | - | - | - | - | 3.34 | 3 | 214,379 |
| Flagstaff | - | 439,382 | - | - | - | - | 3.34 | 1,246 | 439,382 |
| Self-Insurance | - | 962,656 | - | - | - | - | 3.34 | 2,198 | 962,656 |
| Self-Insurance | 959,940 | - | - | - | - | - | 3.64 | 1,634 | 959,940 |
| Self-Insurance | - | - | - | - | - | 2,703,357 | NRA | 14,518 | 2,703,357 |
| Self-Insurance Total | | | | | | | | | 4,625,952 |
| Colorado Preschool | - | 180,336 | - | - | - | - | 3.34 | 462 | 180,336 |
| Capital Reserve | - | 762,795 | - | - | - | - | 3.34 | 1,641 | 762,795 |
| Capital Reserve | 754,755 | - | - | - | - | - | 3.64 | 1,443 | 754,755 |
| Capital Reserve Total | | | | | | | | | 1,517,550 |
| Student Activity Spec Revenue | | 1,456,528 | | | | | 3.34 | 4,132 | 1,456,528 |
| Student Activity Spec Revenue | 460,619 | | | | | | 3.64 | 1,195 | 460,619 |
| CVA Stud Activity Spec Revenue | | 21,109 | | | | | 3.34 | 60 | 21,109 |
| Flagstaff Spec Rev | | 151,172 | | | | | 3.34 | 429 | 151,172 |
| Special Revenue Total | | | | | | | | | 2,089,427 |
| Vance Brand Civic Auditorium | - | 80,551 | - | - | - | - | 3.34 | 231 | 80,551 |
| Community School | - | 891,214 | - | - | - | - | 3.34 | 1,782 | 891,214 |
| Community School | 884,566 | - | - | - | - | - | 3.64 | 1,572 | 884,566 |
| CVA Community School | | 84,345 | | | | | 3.34 | 239 | 84,345 |
| Community School Total | | | | | | | | | 1,860,126 |
| Fair Contributions | - | - | - | - | 3,082,381 | - | 3.44 | 7,640 | 3,082,381 |
| Bond | - | - | 16,884,397 | - | - | - | NRA | 14,790 | 16,884,397 |
| Building | - | 359,246 | - | - | - | - | 3.34 | 1,019 | 359,246 |
| Building | - | - | - | 40,172,574 | - | - | 4.73 | 177,258 | 40,172,574 |
| Building | - | - | - | - | 627,589 | - | 3.44 | 1,306 | 627,589 |
| Building Total | | | | | | | | | 41,159,409 |
| Food Service | - | 166,993 | - | - | - | - | 3.34 | 474 | 166,993 |
| Food Service | 247,051 | - | - | - | - | - | 3.64 | 641 | 247,051 |
| Food Service Total | | | | | | | | | 414,044 |
| Minimum Liability | | 509,949 | - | - | - | - | 3.34 | 1,447 | 509,949 |
| Minimum Liability | 506,505 | | | | | | 3.64 | 1,314 | 506,505 |
| Minimum Liability Total | | | | | | | | | 1,016,453 |
| Scholarship | 132,121 | | | | | | 3.64 | 343 | 132,121 |
| Student Activity | - | - | - | - | 1,522,584 | - | 3.44 | 3,769 | 1,522,584 |
| Total | \$8,707,115 | \$11,047,678 | \$16,884,397 | \$40,172,574 | \$5,232,554 | \$2,703,357 | | | \$84,747,674 |

