



Student Achievement è Well-Being è Partnerships

March 2012 Monthly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, and other expenditures for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of March 31,

	<u>2011</u>	<u>2012</u>
Assets		
Cash and investments	\$ 26,966,006	\$ 33,122,002
Accounts receivable	20,463	70,852
Taxes receivable	49,212,047	49,610,844 A
Inventories	<u>253,461</u>	<u>413,500</u>
Total assets	<u>\$ 76,451,977</u>	<u>\$ 83,217,198</u>
Liabilities		
Accounts payable	\$ 63,548	\$ 36,010
Accrued salaries and benefits	6,061,090	6,108,218 B
Payroll withholdings	6,974,508	7,522,209
Deferred revenues	<u>50,131,660</u>	<u>50,359,395 A, C</u>
Total liabilities	<u>63,230,806</u>	<u>64,025,832</u>
Fund balances		
Nonspendable: inventories	253,461	413,500
Restricted: TABOR	6,474,885	6,564,440
Restricted: dental self-insurance trust	-	102,439
Committed: contingency	4,316,590	4,376,294
Assigned: Mill Levy Override	2,176,235	7,734,693
Assigned: current year obligations	-	-
Unassigned	<u>-</u>	<u>-</u>
Total fund balance	<u>13,221,171</u>	<u>19,191,366</u>
Total liabilities and fund balance	<u>\$ 76,451,977</u>	<u>\$ 83,217,198</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 22,424,094	\$ 21,657,434	\$ (766,660)	-3.42%
4 Specific ownership taxes	3,866,274	4,025,896	159,622	4.13%
5 Mil levy override	6,488,060	6,260,006	(228,054)	-3.51%
6 Investment income	175,292	145,271	(30,021)	-17.13%
7 Charges for service	2,856,364	3,384,911	528,547	18.50%
8 Miscellaneous	2,505,659	3,621,615	1,115,956	44.54%
9 Total local revenues	<u>38,315,743</u>	<u>39,095,133</u>	<u>779,390</u>	2.03%
10 State				
11 Equalization, net	74,494,460	74,552,512	58,052	0.08%
12 Special Education	2,901,016	3,530,734	629,718	21.71%
13 Vocational Education	632,260	474,825	(157,435)	-24.90%
14 Transportation	1,423,046	1,540,393	117,347	8.25%
15 Gifted and Talented	146,204	249,236	103,032	70.47%
16 English Language Proficiency Act	433,828	420,508	(13,320)	-3.07%
17 BEST grant	2,868	159,395	156,527	5457.71%
18 Total state revenues	<u>80,033,682</u>	<u>80,927,603</u>	<u>893,921</u>	1.12%
19 Federal				
20 Adult Education	-	116,333	116,333	N/A
21 BOCES	18,384	60,451	42,067	228.82%
22 Build America Bond Rebates	866,927	761,204	(105,723)	-12.20%
23 Total federal revenues	<u>885,311</u>	<u>937,988</u>	<u>52,677</u>	5.95%
24 Total revenues	<u>119,234,736</u>	<u>120,960,724</u>	<u>1,725,988</u>	1.45%
25				
26 Expenditures				
27 Salaries	88,588,880	87,688,033	(900,847)	-1.02%
28 Benefits	23,308,050	23,683,381	375,331	1.61%
29 Purchased services	5,556,267	6,949,980	1,393,713	25.08%
30 Supplies and materials	8,753,199	7,610,619	(1,142,580)	-13.05%
31 Other	458,992	337,753	(121,239)	-26.41%
32 Allocation to charter schools	12,677,885	13,875,349	1,197,464	9.45%
33 Capital outlay	1,820,835	944,005	(876,830)	-48.16%
34 Total expenditures	<u>141,164,108</u>	<u>141,089,120</u>	<u>(74,988)</u>	-0.05%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(21,929,372)	(20,128,396)	1,800,976	8.21%
38				
39 Other Financing (Uses)				
40 Transfers from Community Educ (Fund 27)	89,378	-	(89,378)	100.00%
41 Transfers to Student Activity (Fund 23)	(242,000)	-	242,000	100.00%
42 Transfers to Vance Brand (Fund 26)	(59,250)	-	59,250	100.00%
43 Total transfers	<u>(211,872)</u>	<u>-</u>	<u>211,872</u>	100.00%
44				
45 Net change in fund balance	(22,141,244)	(20,128,396)	2,012,848	9.09%
46 Fund balance, beginning	<u>35,362,415</u>	<u>39,319,762</u>	<u>3,957,347</u>	11.19%
47 Fund balance, ending	<u>\$ 13,221,171</u>	<u>\$ 19,191,366</u>	<u>\$ 5,970,195</u>	45.16%

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,786,045	\$ 22,424,094	\$ (36,361,951)	38.15%
4 Specific ownership taxes	6,089,000	3,866,274	(2,222,726)	63.50%
5 Mil levy override	17,144,000	6,488,060	(10,655,940)	37.84%
6 Investment income	277,000	175,292	(101,708)	63.28%
7 Charges for service	4,209,000	2,856,364	(1,352,636)	67.86%
8 Miscellaneous	1,732,000	2,505,659	773,659	144.67%
9 Total local revenues	<u>88,237,045</u>	<u>38,315,743</u>	<u>(49,921,302)</u>	43.42%
10 State				
11 Equalization, net	99,273,405	74,494,460	(24,778,945)	75.04%
12 Special Education	3,223,351	2,901,016	(322,335)	90.00%
13 Vocational Education	613,470	632,260	18,790	103.06%
14 Transportation	1,154,000	1,423,046	269,046	123.31%
15 Gifted and Talented	243,863	146,204	(97,659)	59.95%
16 English Language Proficiency Act	482,031	433,828	(48,203)	90.00%
17 BEST grant	1,010,881	2,868	(1,008,013)	0.28%
18 Total state revenues	<u>106,001,001</u>	<u>80,033,682</u>	<u>(25,967,319)</u>	75.50%
19 Federal				
20 Adult Education	155,000	-	(155,000)	0.00%
21 BOCES	100,000	18,384	(81,616)	18.38%
22 Build America Bond Rebates	1,628,131	866,927	(761,204)	53.25%
23 Total federal revenues	<u>1,883,131</u>	<u>885,311</u>	<u>(997,820)</u>	47.01%
24 Total revenues	<u>196,121,177</u>	<u>119,234,736</u>	<u>(76,886,441)</u>	60.80%
25 Designated and reserved fund balance	<u>7,272,569</u>	<u>-</u>	<u>(7,272,569)</u>	0.00%
26	<u>203,393,746</u>	<u>119,234,736</u>	<u>(84,159,010)</u>	58.62%
27				
28 Expenditures				
29 Salaries	122,565,111	88,588,880	33,976,231	72.28%
30 Benefits	32,000,081	23,308,050	8,692,031	72.84%
31 Purchased services	10,641,748	5,556,267	5,085,481	52.21%
32 Supplies and materials	18,858,425	8,753,199	10,105,226	46.42%
33 Other	812,900	458,992	353,908	56.46%
34 Allocation to charter schools	17,399,250	12,677,885	4,721,365	72.86%
35 Capital outlay	3,524,518	1,820,835	1,703,683	51.66%
36 Total expenditures	<u>205,802,033</u>	<u>141,164,108</u>	<u>64,637,925</u>	68.59%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,408,287)	(21,929,372)	(19,521,085)	
39				
40 Other Financing Uses				
41 Transfers from Community Educ (Fund 27)	-	89,378	89,378	N/A
42 Transfers to Student Activity (Fund 23)	(266,000)	(242,000)	24,000	90.98%
43 Transfers to Vance Brand (Fund 26)	(79,000)	(59,250)	19,750	75.00%
44 Total transfers	<u>(345,000)</u>	<u>(211,872)</u>	<u>133,128</u>	61.41%
45				
46 Net change in fund balance	(2,753,287)	(22,141,244)	(19,387,957)	
47 Fund balance, beginning	<u>28,089,846</u>	<u>35,362,415</u>	<u>7,272,569</u>	
48 Fund balance, ending	<u>\$ 25,336,559</u>	<u>\$ 13,221,171</u>	<u>\$ (12,115,388)</u>	
49 Expected year-end fund balance as percentage				
50 of annual expenditure budget	<u>12.31%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,823,218	\$ 21,657,434	\$ (37,165,784)	36.82%
4 Specific ownership taxes	5,954,000	4,025,896	(1,928,104)	67.62%
5 Mil levy override	17,118,000	6,260,006	(10,857,994)	36.57%
6 Investment income	216,000	145,271	(70,729)	67.26%
7 Charges for service	4,725,000	3,384,911	(1,340,089)	71.64%
8 Miscellaneous	4,412,000	3,621,615	(790,385)	82.09%
9 Total local revenues	<u>91,248,218</u>	<u>39,095,133</u>	<u>(52,153,085)</u>	42.84%
10 State				
11 Equalization, net	99,332,679	74,552,512	(24,780,167)	75.05%
12 Special Education	3,431,000	3,530,734	99,734	102.91%
13 Vocational Education	949,650	474,825	(474,825)	50.00%
14 Transportation	1,540,000	1,540,393	393	100.03%
15 Gifted and Talented	249,000	249,236	236	100.09%
16 English Language Proficiency Act	482,000	420,508	(61,492)	87.24%
17 BEST grant	880,881	159,395	(721,486)	18.09%
18 Total state revenues	<u>106,865,210</u>	<u>80,927,603</u>	<u>(25,937,607)</u>	75.73%
19 Federal				
20 Adult Education	161,000	116,333	(44,667)	72.26%
21 BOCES	85,000	60,451	(24,549)	71.12%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,768,409</u>	<u>937,988</u>	<u>(830,421)</u>	53.04%
24 Total revenues	<u>199,881,837</u>	<u>120,960,724</u>	<u>(78,921,113)</u>	60.52%
25 Designated and reserved fund balance	<u>1,973,000</u>	-	<u>(1,973,000)</u>	0.00%
26	<u>201,854,837</u>	<u>120,960,724</u>	<u>(80,894,113)</u>	59.92%
27				
28 Expenditures				
29 Salaries	122,292,349	87,688,033	34,604,316	71.70%
30 Benefits	33,045,603	23,683,381	9,362,222	71.67%
31 Purchased services	13,363,891	6,949,980	6,413,911	52.01%
32 Supplies and materials	13,818,722	7,610,619	6,208,103	55.07%
33 Other	982,627	337,753	644,874	34.37%
34 Allocation to charter schools	19,126,911	13,875,349	5,251,562	72.54%
35 Capital outlay	1,558,691	944,005	614,686	60.56%
36 Total expenditures	<u>204,188,794</u>	<u>141,089,120</u>	<u>63,099,674</u>	69.10%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,333,957)	(20,128,396)	(17,794,439)	
39				
40 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
41 Fund balance, ending	<u>\$ 35,012,805</u>	<u>\$ 19,191,366</u>	<u>\$ (15,821,439)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>17.15%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,444,691	\$ 12,678,745	\$ (20,765,946)	37.91%
Investment income	1,587	1,047	(540)	65.97%
Total revenues	<u>33,446,278</u>	<u>12,679,792</u>	<u>(20,766,486)</u>	37.91%
Expenditures				
Debt principal	12,560,000	12,560,000	-	100.00%
Debt interest - Dec 15 & June 15	23,744,083	12,188,969	11,555,114	51.33%
Fiscal charges	7,050	1,650	5,400	23.40%
Total expenditures	<u>36,311,133</u>	<u>24,750,619</u>	<u>11,560,514</u>	68.16%
Excess (deficiency) of revenues over (under) expenditures	(2,864,855)	(12,070,827)	(9,205,972)	
Fund balance, beginning	<u>32,890,953</u>	<u>32,890,953</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,026,098</u>	<u>\$ 20,820,126</u>	<u>\$ (9,205,972)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>82.69%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,405,245	\$ 12,936,814	\$ (22,468,431)	36.54%
Investment income	1,400	1,398	(2)	99.86%
Total revenues	<u>35,406,645</u>	<u>12,938,212</u>	<u>(22,468,433)</u>	36.54%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	1,650	5,400	23.40%
Total expenditures	<u>35,544,433</u>	<u>24,390,800</u>	<u>11,153,633</u>	68.62%
Excess (deficiency) of revenues over (under) expenditures	(137,788)	(11,452,588)	(11,314,800)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	34,695,000	34,695,000	N/A
Premium on bonds issued	-	4,245,413	4,245,413	N/A
Payment to refunded bond escrow agent	-	(39,229,621)	(39,229,621)	N/A
Total other financing sources	<u>-</u>	<u>(289,208)</u>	<u>(289,208)</u>	N/A
Net change in fund balance	(137,788)	(11,741,796)	(11,604,008)	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,943,957</u>	<u>\$ 18,339,949</u>	<u>\$ (11,604,008)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.24%</u>			

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200,000	\$ 1,465,524	\$ 265,524	122.13%
Miscellaneous	-	1,190	1,190	N/A
Total revenues	<u>1,200,000</u>	<u>1,466,714</u>	<u>266,714</u>	122.23%
Expenditures				
Salaries	500,000	494,674	5,326	98.93%
Benefits	115,000	117,163	(2,163)	101.88%
Purchased services	5,000,000	3,131,061	1,868,939	62.62%
Supplies	3,000,000	238,393	2,761,607	7.95%
Construction projects	100,000,000	42,209,958	57,790,042	42.21%
Other	<u>516,000</u>	<u>320,370</u>	<u>195,630</u>	62.09%
Total expenditures	<u>109,131,000</u>	<u>46,511,619</u>	<u>62,619,381</u>	42.62%
Excess (deficiency) of revenues over (under) expenditures	(107,931,000)	(45,044,905)	62,886,095	
Fund balance, beginning	<u>158,977,539</u>	<u>158,977,539</u>	<u>-</u>	
Fund balance, ending	<u>\$ 51,046,539</u>	<u>\$ 113,932,634</u>	<u>\$ 62,886,095</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>46.78%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	515,202	\$ (284,798)	64.40%
Miscellaneous	43,000	-	(43,000)	0.00%
Total revenues	<u>843,000</u>	<u>515,202</u>	<u>(327,798)</u>	61.12%
Expenditures				
Salaries	714,000	482,747	231,253	67.61%
Benefits	172,000	121,055	50,945	70.38%
Purchased services	5,000,000	1,371,348	3,628,652	27.43%
Supplies	3,000,000	375,300	2,624,700	12.51%
Construction projects	88,213,910	13,971,196	74,242,714	15.84%
Other	20,000	79,750	(59,750)	398.75%
Total expenditures	<u>97,119,910</u>	<u>16,401,396</u>	<u>80,718,514</u>	16.89%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(15,886,194)	80,390,716	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 80,390,716</u>	<u>\$ 80,390,716</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund, although no longer statutorily required, is maintained by the District to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 3,667,688	\$ 1,991,250	\$ (1,676,438)	-45.71%
Investment income	9,403	7,714	(1,689)	-17.96%
Miscellaneous	8,515	15,000	6,485	76.16%
Total revenues	<u>3,685,606</u>	<u>2,013,964</u>	<u>(1,671,642)</u>	-45.36%
Expenditures				
Capital outlay	<u>2,961,496</u>	<u>2,031,422</u>	<u>(930,074)</u>	-31.41%
Total expenditures	<u>2,961,496</u>	<u>2,031,422</u>	<u>(930,074)</u>	-31.41%
Excess (deficiency) of revenues over (under) expenditures	724,110	(17,458)	(741,568)	-102.41%
Fund balance, beginning	<u>4,587,260</u>	<u>6,115,163</u>	<u>1,527,903</u>	33.31%
Fund balance, ending	<u>\$ 5,311,370</u>	<u>\$ 6,097,705</u>	<u>\$ 786,335</u>	14.80%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,889,782	\$ 3,667,688	\$ (1,222,094)	75.01%
Investment income	20,000	9,403	(10,597)	47.02%
Miscellaneous	-	8,515	8,515	N/A
Total revenues	<u>4,909,782</u>	<u>3,685,606</u>	<u>(1,224,176)</u>	75.07%
Expenditures				
Capital outlay	<u>8,378,000</u>	<u>2,961,496</u>	<u>5,416,504</u>	35.35%
Total expenditures	<u>8,378,000</u>	<u>2,961,496</u>	<u>5,416,504</u>	35.35%
Excess (deficiency) of revenues over (under) expenditures	(3,468,218)	724,110	4,192,328	
Fund balance, beginning	<u>4,587,260</u>	<u>4,587,260</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,119,042</u>	<u>\$ 5,311,370</u>	<u>\$ 4,192,328</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>13.36%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 1,991,250	\$ (663,750)	75.00%
Investment income	15,000	7,714	(7,286)	51.43%
Miscellaneous	15,000	15,000	-	100.00%
Total revenues	<u>2,685,000</u>	<u>2,013,964</u>	<u>(671,036)</u>	75.01%
Expenditures				
Capital outlay	<u>5,279,923</u>	<u>2,031,422</u>	<u>3,248,501</u>	38.47%
Total expenditures	<u>5,279,923</u>	<u>2,031,422</u>	<u>3,248,501</u>	38.47%
Excess (deficiency) of revenues over (under) expenditures	(2,594,923)	(17,458)	2,577,465	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,520,240</u>	<u>\$ 6,097,705</u>	<u>\$ 2,577,465</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.67%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 948,401	\$ 690,691	\$ (257,710)	72.83%
Investment income	2,000	750	(1,250)	37.50%
Total revenues	<u>950,401</u>	<u>691,441</u>	<u>(258,960)</u>	72.75%
Expenditures				
Salaries	180,000	79,611	100,389	44.23%
Benefits	52,000	24,345	27,655	46.82%
Purchased services	890,000	382,222	507,778	42.95%
Supplies and materials	7,000	2,017	4,983	28.81%
Other	20,000	19,619	381	98.10%
Total expenditures	<u>1,149,000</u>	<u>507,814</u>	<u>641,186</u>	44.20%
Excess (deficiency) of revenues over (under) expenditures	(198,599)	183,627	382,226	
Fund balance, beginning	<u>537,205</u>	<u>537,205</u>	<u>-</u>	
Fund balance, ending	<u>\$ 338,606</u>	<u>\$ 720,832</u>	<u>\$ 382,226</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>29.47%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 880,335	\$ 667,742	\$ (212,593)	75.85%
Investment income	1,500	434	(1,066)	28.93%
Total revenues	<u>881,835</u>	<u>668,176</u>	<u>(213,659)</u>	75.77%
Expenditures				
Salaries	130,623	86,259	44,364	66.04%
Benefits	39,000	24,552	14,448	62.95%
Purchased services	837,410	400,400	437,010	47.81%
Supplies and materials	10,000	4,165	5,835	41.65%
Other	19,200	21,007	(1,807)	109.41%
Capital outlay	<u>200,000</u>	<u>798</u>	<u>199,202</u>	0.40%
Total expenditures	<u>1,236,233</u>	<u>537,181</u>	<u>699,052</u>	43.45%
Excess (deficiency) of revenues over (under) expenditures	(354,398)	130,995	485,393	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 130,875</u>	<u>\$ 616,268</u>	<u>\$ 485,393</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.59%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
3. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition and donations, Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 2,184	\$ 1,263	\$ (921)	-42.17%
Charges for services				
A Adult Outsource Program	12,626	8,226	(4,400)	-34.85%
B Drivers Education Program	253,735	251,165	(2,570)	-1.01%
C Summer School Program	14,286	29,808	15,522	108.65%
Community School Programs				
D Day Care	1,197,433	1,394,299	196,866	16.44%
E Enrichment	276,173	316,057	39,884	14.44%
F Kinder Enrichment	111,589	117,649	6,060	5.43%
G Comm'y Educ Central Office	75,232	75,932	700	0.93%
Facility Use				
H Building Share	52,766	50,967	(1,799)	-3.41%
I Comm'y School Share	125,546	144,443	18,897	15.05%
J Community grant programs	-	215,436	215,436	N/A
K Other Programs	35,926	33,728	(2,198)	-6.12%
Total revenues	<u>2,157,496</u>	<u>2,638,973</u>	<u>481,477</u>	22.32%
Expenditures				
Instruction				
A Adult Outsource Program	171	2,000	1,829	1069.59%
B Drivers Education Program	231,245	232,364	1,119	0.48%
C Summer School Program	37,541	52,890	15,349	40.89%
Community School Programs				
D Day Care	1,216,472	1,238,470	21,998	1.81%
E Enrichment	240,885	261,164	20,279	8.42%
F Kinder Enrichment	119,161	150,303	31,142	26.13%
G Comm'y Educ Central Office	64,369	61,719	(2,650)	-4.12%
Facility Use				
H Building Share	69,693	37,445	(32,248)	-46.27%
I Comm'y School Share	98,871	111,670	12,799	12.95%
J Community grant programs	-	55,474	55,474	N/A
K Other Programs	27,380	41,517	14,137	51.63%
Total expenditures	<u>2,105,788</u>	<u>2,245,016</u>	<u>139,228</u>	6.61%
Excess (deficiency) of revenues over (under) expenditures	51,708	393,957	342,249	661.89%
Other Financing Sources				
Transfer from General Fund	(89,378)	-	89,378	-100.00%
Transf to Spec Activities (Fund 23)	(5,400)	-	5,400	-100.00%
Total other sources (uses)	<u>(94,778)</u>	<u>-</u>	<u>94,778</u>	-100.00%
Net change in fund balance	(43,070)	393,957	437,027	-1014.69%
Fund balance, beginning	<u>1,883,108</u>	<u>1,803,296</u>	<u>(79,812)</u>	-4.24%
Fund balance, ending	<u>\$ 1,840,038</u>	<u>\$ 2,197,253</u>	<u>\$ 357,215</u>	19.41%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 2,184	\$ (2,816)	43.68%
Charges for services	3,400,000	2,155,312	(1,244,688)	63.39%
Total revenues	3,405,000	2,157,496	(1,247,504)	63.36%
Expenditures				
Instruction	3,763,000	2,041,419	1,721,581	54.25%
Support services	42,000	64,369	(22,369)	153.26%
Total expenditures	3,805,000	2,105,788	1,699,212	55.34%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	51,708	451,708	
Other Financing Uses				
Transfer from General Fund	-	(89,378)	(89,378)	N/A
Transfer to Flagstaff (Fund 14)	-	(5,400)	(5,400)	N/A
Total other sources (uses)	-	(94,778)	(94,778)	
Net change in fund balance	(400,000)	(43,070)	356,930	
Fund balance, beginning	1,883,108	1,883,108	-	
Fund balance, ending	<u>\$ 1,483,108</u>	<u>\$ 1,840,038</u>	<u>\$ 356,930</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.98%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,263	\$ (3,737)	25.26%
Charges for services	3,450,000	2,637,710	(812,290)	76.46%
Total revenues	<u>3,455,000</u>	<u>2,638,973</u>	<u>(816,027)</u>	76.38%
Expenditures				
Instruction	4,155,000	2,183,297	1,971,703	52.55%
Support services	100,000	61,719	38,281	61.72%
Total expenditures	<u>4,255,000</u>	<u>2,245,016</u>	<u>2,009,984</u>	52.76%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	393,957	1,193,957	
Fund balance, beginning	<u>1,803,296</u>	<u>1,803,296</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,003,296</u>	<u>\$ 2,197,253</u>	<u>\$ 1,193,957</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.58%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 11,000	\$ 47,997	\$ 36,997	436.34%
Cash in lieu	269,000	219,513	(49,487)	81.60%
Total revenues	<u>280,000</u>	<u>267,510</u>	<u>(12,490)</u>	95.54%
Expenditures				
Purchased services	-	5,519	(5,519)	N/A
Capital outlay	<u>3,934,681</u>	<u>350,000</u>	<u>3,584,681</u>	8.90%
Total expenditures	<u>3,934,681</u>	<u>355,519</u>	<u>3,579,162</u>	9.04%
Excess (deficiency) of revenues over (under) expenditures	(3,654,681)	(88,009)	3,566,672	
Fund balance, beginning	<u>3,654,681</u>	<u>3,654,681</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,566,672</u>	<u>\$ 3,566,672</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 41,247	\$ (8,753)	82.49%
Cash in lieu	450,000	345,724	(104,276)	76.83%
Total revenues	<u>500,000</u>	<u>386,971</u>	<u>(113,029)</u>	77.39%
Expenditures				
Purchased services	550,000	5,190	544,810	0.94%
Capital outlay	3,370,330	291,397	3,078,933	8.65%
Other	<u>-</u>	<u>51,212</u>	<u>(51,212)</u>	N/A
Total expenditures	<u>3,920,330</u>	<u>347,799</u>	<u>3,572,531</u>	8.87%
Excess (deficiency) of revenues over (under) expenditures	(3,420,330)	39,172	3,459,502	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,459,502</u>	<u>\$ 3,459,502</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The No Child Left Behind (NCLB) Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts, and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local educational agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I A - Improving the Academic Achievement of the Disadvantaged

Title I, Part A is the largest federal program supporting both elementary and secondary education. The program's resources are allocated based upon the poverty rates of students enrolled in schools and districts and are designed to help ensure that all children meet challenging state academic standards.

Title II A - Teachers and Principals Training and Recruiting Fund

Title II, Part A is intended to increase student academic achievement by improving teacher and principal quality. These funds can be used to prepare, train and recruit high-quality teachers and principals capable of ensuring that all children will achieve to high standards. This site also includes information on Highly Qualified Teachers and Paraprofessionals .

Title III - Language Instruction for Limited-English Proficient and Immigrant Students

Title III is designed to improve the education of limited English proficient (LEP) students by helping them learn English and meet challenging state academic content and student academic achievement standards. The program provides enhanced instructional opportunities for immigrant students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure that rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities. .

IDEA - PL 99-457 – Preschool

This provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three through five.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2012. At this time the funding is not expected to continue past that date. Use and reporting requirements are still preliminary.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education of the Homeless

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Literacy Center

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

Advanced Placement Incentive Program

The purpose of this grant is to support activities to increase the participation of low-income students in both pre-AP and AP courses and tests.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

State Grants

School Counselor Corp

The purpose of this program is to increase the availability of effective school based counseling within secondary schools to increase the emphasis on improving the graduation rate and preparing students for post-secondary success.

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 135	\$ 19	\$ (116)	-85.93%
State grants	637,145	165,479	(471,666)	-74.03%
Federal grants	1,506,605	3,584,016	2,077,411	137.89%
ARRA-Federal Education Stimulus Funds	204,073	720,254	516,181	252.94%
Total revenues	<u>2,347,958</u>	<u>4,469,768</u>	<u>2,121,810</u>	90.37%
Expenditures				
Salaries	4,547,963	4,460,372	(87,591)	-1.93%
Benefits	1,083,674	1,089,610	5,936	0.55%
Purchased services	1,482,766	651,472	(831,294)	-56.06%
Supplies and materials	398,271	335,800	(62,471)	-15.69%
Other	156,863	170,410	13,547	8.64%
Capital outlay	300,083	259,879	(40,204)	-13.40%
Total expenditures	<u>7,969,620</u>	<u>6,967,543</u>	<u>(1,002,077)</u>	-12.57%
Excess (deficiency) of revenues over (under) expenditures	(5,621,662)	(2,497,775)	3,123,887	55.57%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (5,621,662)</u>	<u>\$ (2,497,775)</u>	<u>\$ 3,123,887</u>	55.57%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 71,000	\$ 135	\$ (70,865)	0.19%
State grants	523,000	637,145	114,145	121.83%
Federal grants	11,118,347	1,506,605	(9,611,742)	13.55%
ARRA-Federal Education Stimulus Funds	9,709,000	204,073	(9,504,927)	2.10%
Total revenues	<u>21,421,347</u>	<u>2,347,958</u>	<u>(19,073,389)</u>	10.96%
Expenditures				
Salaries	8,345,220	4,547,963	3,797,257	54.50%
Benefits	1,993,162	1,083,674	909,488	54.37%
Purchased services	2,279,828	1,482,766	797,062	65.04%
Supplies and materials	2,530,850	398,271	2,132,579	15.74%
Other	1,925,000	156,863	1,768,137	8.15%
Capital outlay	4,347,287	300,083	4,047,204	6.90%
Total expenditures	<u>21,421,347</u>	<u>7,969,620</u>	<u>13,451,727</u>	37.20%
Excess (deficiency) of revenues over (under) expenditures	-	(5,621,662)	(5,621,662)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (5,621,662)</u>	<u>\$ (5,621,662)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 200,000	\$ 19	\$ (199,981)	0.01%
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	3,584,016	(5,415,984)	39.82%
ARRA-Federal Education Stimulus Funds	9,400,000	720,254	(8,679,746)	7.66%
Total revenues	<u>19,450,000</u>	<u>4,469,768</u>	<u>(14,980,232)</u>	22.98%
Expenditures				
Salaries	10,737,000	4,460,372	6,276,628	41.54%
Benefits	2,618,000	1,089,610	1,528,390	41.62%
Purchased services	3,940,000	651,472	3,288,528	16.53%
Supplies and materials	1,004,000	335,800	668,200	33.45%
Other	394,000	170,410	223,590	43.25%
Capital outlay	757,000	259,879	497,121	34.33%
Total expenditures	<u>19,450,000</u>	<u>6,967,543</u>	<u>12,482,457</u>	35.82%
Excess (deficiency) of revenues over (under) expenditures	-	(2,497,775)	(2,497,775)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,497,775)</u>	<u>\$ (2,497,775)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-eight schools. Twenty-four schools currently participate in the School Breakfast Program.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 546	\$ 623	\$ 77	14.10%
3 Charges for service	2,972,280	3,052,353	80,073	2.69%
4 Miscellaneous	69,620	66,553	(3,067)	-4.41%
5 State match	113,378	109,292	(4,086)	-3.60% A
6 Nat'l School Lunch/Breakfast Pgm	3,067,517	3,277,053	209,536	6.83% A
7 Total revenues	<u>6,223,341</u>	<u>6,505,874</u>	<u>282,533</u>	4.54%
8				
9 Expenses				
10 Salaries	2,181,106	2,211,115	30,009	1.38%
11 Benefits	644,516	678,904	34,388	5.34%
12 Purchased services	84,673	91,530	6,857	8.10%
13 Supplies and materials	2,891,665	3,003,148	111,483	3.86%
14 Repairs and maintenance	60,453	36,609	(23,844)	-39.44%
15 Other	50,000	84,200	34,200	68.40%
16 Total expenses	<u>5,912,413</u>	<u>6,105,506</u>	<u>193,093</u>	3.27%
17				
18 Net income (loss), cash basis	310,928	400,368	89,440	28.77%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(129,311)	(130,387)	(1,076)	-0.83%
22 Commodities entitlement	<u>573,852</u>	<u>433,270</u>	<u>(140,582)</u>	-24.50%
23				
24 Change in net assets	755,469	703,251	(52,218)	-6.91%
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,443,151</u>	<u>433,161</u>	21.55%
27				
28 Net assets, ending	<u>\$ 2,765,459</u>	<u>\$ 3,146,402</u>	<u>\$ 380,943</u>	13.78%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 546	\$ (9,454)	5.46%
3 Charges for service	3,850,000	2,972,280	(877,720)	77.20%
4 Miscellaneous	150,000	69,620	(80,380)	46.41%
5 State match	115,000	113,378	(1,622)	98.59%
6 Nat'l School Lunch/Breakfast Pgm	3,750,000	3,067,517	(682,483)	81.80%
7 Total revenues	<u>7,875,000</u>	<u>6,223,341</u>	<u>(1,651,659)</u>	79.03%
8				
9 Expenses				
10 Salaries	3,200,000	2,181,106	1,018,894	68.16%
11 Benefits	896,000	644,516	251,484	71.93%
12 Purchased services	100,000	84,673	15,327	84.67%
13 Supplies and materials	3,525,000	2,891,665	633,335	82.03%
14 Repairs and maintenance	50,000	60,453	(10,453)	120.91%
15 Other	104,000	50,000	54,000	48.08%
16 Total expenses	<u>7,875,000</u>	<u>5,912,413</u>	<u>1,962,587</u>	75.08%
17				
18 Net income (loss), cash basis	-	310,928	310,928	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(166,000)	(129,311)	36,689	77.90%
22 Commodities entitlement	-	573,852	573,852	N/A
23				
24 Change in net assets	(166,000)	755,469	921,469	
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,009,990</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 1,843,990</u>	<u>\$ 2,765,459</u>	<u>\$ 921,469</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>23.42%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 750	\$ 623	\$ (127)	83.07%
3 Charges for service	4,000,000	3,052,353	(947,647)	76.31%
4 Miscellaneous	60,000	66,553	6,553	110.92%
5 State match	108,000	109,292	1,292	101.20%
6 Nat'l School Lunch/Breakfast Pgm	4,000,000	3,277,053	(722,947)	81.93%
7 Total revenues	<u>8,168,750</u>	<u>6,505,874</u>	<u>(1,662,876)</u>	79.64%
8				
9 Expenses				
10 Salaries	3,093,000	2,211,115	881,885	71.49%
11 Benefits	986,000	678,904	307,096	68.85%
12 Purchased services	175,000	91,530	83,470	52.30%
13 Supplies and materials	3,980,000	3,003,148	976,852	75.46%
14 Repairs and maintenance	30,000	36,609	(6,609)	122.03%
15 Other	100,000	84,200	15,800	84.20%
16 Total expenses	<u>8,364,000</u>	<u>6,105,506</u>	<u>2,258,494</u>	73.00%
17				
18 Net income (loss), cash basis	(195,250)	400,368	595,618	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(130,387)	44,613	74.51%
22 Commodities entitlement	<u>455,880</u>	<u>433,270</u>	<u>(22,610)</u>	95.04%
23				
24 Change in net assets	85,630	703,251	617,621	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,528,781</u>	<u>\$ 3,146,402</u>	<u>\$ 617,621</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>30.23%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 22,761	\$ 20,379	\$ (2,382)	-10.47%
Equalization	1,728,750	228,750	(1,500,000)	-86.77%
Miscellaneous	15,459	73,254	57,795	373.86%
Total revenues	<u>1,766,970</u>	<u>322,383</u>	<u>(1,444,587)</u>	-81.76%
Expenditures				
Salaries	166,263	185,591	19,328	11.62%
Benefits	36,541	43,473	6,932	18.97%
Purchased services				
Professional service s	25,095	23,863	(1,232)	-4.91%
Self insurance pools	679,968	780,240	100,272	14.75%
Claims paid	392,972	371,074	(21,898)	-5.57%
Supplies	4,843	12,217	7,374	152.26%
Other	3,275	4,860	1,585	48.40%
Capital outlay	387	1,824	1,437	371.32%
Total expenses	<u>1,309,344</u>	<u>1,423,142</u>	<u>113,798</u>	8.69%
Excess (deficiency) of revenues over (under) expenditures	457,626	(1,100,759)	(1,558,385)	-340.54%
Fund balance, beginning	<u>6,448,562</u>	<u>6,797,608</u>	<u>349,046</u>	5.41%
Fund balance, ending	<u>\$ 6,906,188</u>	<u>\$ 5,696,849</u>	<u>\$ (1,209,339)</u>	-17.51%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,000	\$ 22,761	\$ (7,239)	75.87%
Equalization	2,305,000	1,728,750	(576,250)	75.00%
Miscellaneous	5,000	15,459	10,459	309.18%
Total revenues	<u>2,340,000</u>	<u>1,766,970</u>	<u>(573,030)</u>	75.51%
Expenditures				
Salaries	293,000	166,263	126,737	56.75%
Benefits	69,000	36,541	32,459	52.96%
Purchased services	901,000	705,063	195,937	78.25%
Claims paid	990,000	392,972	597,028	39.69%
Supplies	17,000	4,843	12,157	28.49%
Other	68,000	3,275	64,725	4.82%
Capital outlay	2,000	387	1,613	19.35%
Total expenses	<u>2,340,000</u>	<u>1,309,344</u>	<u>1,030,656</u>	55.95%
Excess (deficiency) of revenues over (under) expenditures	-	457,626	457,626	
Fund balance, beginning	<u>6,448,562</u>	<u>6,448,562</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,448,562</u>	<u>\$ 6,906,188</u>	<u>\$ 457,626</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>275.58%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 20,379	\$ 20,379	N/A
Equalization	305,000	228,750	(76,250)	75.00%
Miscellaneous	29,000	73,254	44,254	252.60%
Total revenues	<u>334,000</u>	<u>322,383</u>	<u>(11,617)</u>	96.52%
Expenditures				
Salaries	271,700	185,591	86,109	68.31%
Benefits	68,250	43,473	24,777	63.70%
Purchased services	886,650	804,103	82,547	90.69%
Claims paid	990,000	371,074	618,926	37.48%
Supplies	57,600	12,217	45,383	21.21%
Other	57,800	4,860	52,940	8.41%
Capital outlay	2,000	1,824	176	91.20%
Total expenses	<u>2,334,000</u>	<u>1,423,142</u>	<u>910,858</u>	60.97%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,100,759)	899,241	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 5,696,849</u>	<u>\$ 899,241</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are generally supported by revenues from student fees, gate receipts, fund raisers, and gifts or contributions .

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 4,613	\$ 2,711	\$ (1,902)	58.77%
Athletic activities	1,569,414	1,606,839	37,425	102.38%
Pupil activities	2,296,391	2,250,689	(45,702)	98.01%
PTO/Gift activities	271,815	350,187	78,372	128.83%
Total revenues	4,142,233	4,210,426	68,193	101.65%
Expenditures				
Athletic activities	1,406,951	1,304,953	(101,998)	92.75%
Pupil activities	1,883,362	1,885,992	2,630	100.14%
PTO/Gift activities	228,277	299,425	71,148	131.17%
Total expenditures	3,518,590	3,490,370	(28,220)	99.20%
Excess (deficiency) of revenues over (under) expenditures	623,643	720,056	96,413	
Other Financing Sources (Uses)				
Transfer from General Fund (Fund 10)	242,000	-	(242,000)	0.00%
Transfer from Community Educ (Fund 27)	5,400	-	(5,400)	0.00%
Transfer to Student Activities (Fund 74)	(34,460)	(1,334)	33,126	3.87%
Total other financing sources	212,940	(1,334)	(214,274)	-0.63%
Net change in fund balance	836,583	718,722	(117,861)	
Fund balance, beginning	2,399,753	2,664,514	264,761	
Fund balance, ending	\$ 3,236,336	\$ 3,383,236	\$ 146,900	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 4,613	\$ (1,387)	76.88%
Athletic activities	1,657,000	1,569,414	(87,586)	94.71%
Pupil activities	2,609,000	2,296,391	(312,609)	88.02%
PTO/Gift activities	447,000	271,815	(175,185)	60.81%
Total revenues	4,719,000	4,142,233	(576,767)	87.78%
Expenditures				
Athletic activities	2,719,000	1,406,951	1,312,049	51.75%
Pupil activities	4,066,753	1,883,362	2,183,391	46.31%
PTO/Gift activities	599,000	228,277	370,723	38.11%
Total expenditures	7,384,753	3,518,590	3,866,163	47.65%
Excess (deficiency) of revenues over (under) expenditures	(2,665,753)	623,643	3,289,396	
Other Financing Sources				
Transfer from General Fund (Fund 10)	266,000	242,000	(24,000)	90.98%
Transfer from Community Educ (Fund 27)	-	5,400	5,400	N/A
Transfer to Student Activities (Fund 74)	-	(34,460)	(34,460)	N/A
Total other financing sources	266,000	212,940	(53,060)	80.05%
Net change in fund balance	(2,399,753)	836,583	3,236,336	
Fund balance, beginning	2,399,753	2,399,753	-	
Fund balance, ending	\$ -	\$ 3,236,336	\$ 3,236,336	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 2,711	\$ (3,289)	45.18%
Athletic activities	2,093,000	1,606,839	(486,161)	76.77%
Pupil activities	2,931,000	2,250,689	(680,311)	76.79%
PTO/Gift activities	493,000	350,187	(142,813)	71.03%
Total revenues	<u>5,523,000</u>	<u>4,210,426</u>	<u>(1,312,574)</u>	76.23%
Expenditures				
Athletic activities	3,367,000	1,304,953	2,062,047	38.76%
Pupil activities	4,221,514	1,885,992	2,335,522	44.68%
PTO/Gift activities	599,000	299,425	299,575	49.99%
Total expenditures	<u>8,187,514</u>	<u>3,490,370</u>	<u>4,697,144</u>	42.63%
Excess (deficiency) of revenues over (under) expenditures	(2,664,514)	720,056	3,384,570	
Other Financing Sources (Uses)				
Transfer to Student Activities (Fund 74)	<u>-</u>	<u>(1,334)</u>	<u>(1,334)</u>	N/A
Net change in fund balance	(2,664,514)	718,722	3,383,236	
Fund balance, beginning	<u>2,664,514</u>	<u>2,664,514</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,383,236</u>	<u>\$ 3,383,236</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to March 31

	FY11 July - March Actual	FY12 July - March Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 95,691	\$ 121,620	\$ 25,929	27.10%
Middle Schools	14,821	12,539	(2,282)	-15.40%
High Schools	31,843	31,192	(651)	-2.04%
Other additions	2,602	1,003	(1,599)	-61.45%
Total additions	<u>144,957</u>	<u>166,354</u>	<u>21,397</u>	14.76%
Deductions				
Elementary Schools	72,180	76,199	4,019	5.57%
Middle Schools	8,108	10,128	2,020	24.91%
High Schools	12,488	17,955	5,467	43.78%
Other deductions	2,068	7,457	5,389	260.59%
Total deductions	<u>94,844</u>	<u>111,739</u>	<u>16,895</u>	17.81%
Change in undistributed monies	50,113	54,615	4,502	8.98%
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>34,460</u>	<u>1,334</u>	<u>(33,126)</u>	-96.13%
Change in undistributed monies after transfers	84,573	55,949	(28,624)	-33.85%
Undistributed monies, beginning	<u>69,393</u>	<u>127,569</u>	<u>58,176</u>	83.84%
Undistributed monies, ending	<u>\$ 153,966</u>	<u>\$ 183,518</u>	<u>\$ 29,552</u>	19.19%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 104,000	\$ 95,691	\$ (8,309)	92.01%
Middle Schools	25,000	14,821	(10,179)	59.28%
High Schools	21,000	31,843	10,843	151.63%
Other additions	7,000	2,602	(4,398)	37.17%
Total additions	157,000	144,957	(12,043)	92.33%
Deductions				
Elementary Schools	115,000	72,180	42,820	62.77%
Middle Schools	37,146	8,108	29,038	21.83%
High Schools	27,850	12,488	15,362	44.84%
Other deductions	46,397	2,068	44,329	4.46%
Total deductions	226,393	94,844	131,549	41.89%
Change in undistributed monies	(69,393)	50,113	119,506	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	-	34,460	34,460	N/A
Change in undistributed monies after transfers	(69,393)	84,573	153,966	
Undistributed monies, beginning	69,393	69,393	-	
Undistributed monies, ending	\$ -	\$ 153,966	\$ 153,966	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 121,620	\$ (12,380)	90.76%
Middle Schools	22,000	12,539	(9,461)	57.00%
High Schools	40,000	31,192	(8,808)	77.98%
Other additions	4,000	1,003	(2,997)	25.08%
Total additions	200,000	166,354	(33,646)	83.18%
Deductions				
Elementary Schools	200,385	76,199	124,186	38.03%
Middle Schools	38,626	10,128	28,498	26.22%
High Schools	85,668	17,955	67,713	20.96%
Other deductions	2,890	7,457	(4,567)	258.03%
Total deductions	327,569	111,739	215,830	34.11%
Change in undistributed monies	(127,569)	54,615	182,184	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	-	1,334	1,334	N/A
Change in undistributed monies after transfers	(127,569)	55,949	183,518	
Undistributed monies, beginning	127,569	127,569	-	
Undistributed monies, ending	\$ -	\$ 183,518	\$ 183,518	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 199	\$ 199	N/A
Contributions	60,000	40,170	(19,830)	66.95%
Total additions	60,000	40,369	(19,631)	67.28%
Deductions				
Scholarships	150,000	66,955	83,045	44.64%
Total deductions	150,000	66,955	83,045	44.64%
Change in net assets	(90,000)	(26,586)	63,414	
Net assets, beginning	206,701	206,701	-	
Net assets, ending	\$ 116,701	\$ 180,115	\$ 63,414	
Expected year-end net assets as percentage of annual deduction budget	77.80%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 115	\$ 115	N/A
Contributions	60,000	40,392	(19,608)	67.32%
Total additions	60,000	40,507	(19,493)	67.51%
Deductions				
Scholarships	90,000	38,729	51,271	43.03%
Total deductions	90,000	38,729	51,271	43.03%
Change in net assets	(30,000)	1,778	31,778	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 201,345	\$ 31,778	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to March 31, 2011

	FY11 Amended Budget	FY11 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 125	\$ (75)	62.50%
Charges for services	71,000	67,972	(3,028)	95.74%
Total revenues	71,200	68,097	(3,103)	95.64%
Expenditures				
Salaries	139,000	63,821	75,179	45.91%
Benefits	33,000	15,411	17,589	46.70%
Purchased services	2,000	709	1,291	35.45%
Supplies and materials	20,000	3,774	16,226	18.87%
Capital outlay	4,000	-	4,000	0.00%
Total expenditures	198,000	83,715	114,285	42.28%
Excess (deficiency) of revenues over (under) expenditures	(126,800)	(15,618)	111,182	
Other Financing Sources				
Transfer from General Fund	79,000	59,250	(19,750)	75.00%
Net change in fund balance	(47,800)	43,632	91,432	
Fund balance, beginning	142,389	142,389	-	
Fund balance, ending	\$ 94,589	\$ 186,021	\$ 91,432	
Expected year-end fund balance as percentage of annual expenditure budget	47.77%			

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to March 31, 2012

	FY12 Amended Budget	FY12 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 73	\$ (127)	36.50%
Charges for services	100,000	62,305	(37,695)	62.31%
Total revenues	100,200	62,378	(37,822)	62.25%
Expenditures				
Salaries	85,000	60,237	24,763	70.87%
Benefits	21,000	13,491	7,509	64.24%
Purchased services	26,000	14,438	11,562	55.53%
Supplies and materials	5,000	4,109	891	82.18%
Capital outlay	-	955	(955)	N/A
Total expenditures	137,000	93,230	43,770	68.05%
Excess (deficiency) of revenues over (under) expenditures	(36,800)	(30,852)	5,948	
Other Financing Sources				
Transfer from General Fund	-	-	-	N/A
Net change in fund balance	(36,800)	(30,852)	5,948	
Fund balance, beginning	201,685	201,685	-	
Fund balance, ending	\$ 164,885	\$ 170,833	\$ 5,948	
Expected year-end fund balance as percentage of annual expenditure budget	120.35%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
March 31, 2012

Fund	Bayerische	Colotrust	Csafe	Colorado Community Bank	MBIA / WELLS FARGO	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		\$ 28,766,045					0.21	3,619	\$ 28,766,045
Health Insurance Trust		102,550					0.21	18	102,550
Carbon Valley			73,261				0.19	11	73,261
Flagstaff			779,138				0.19	119	779,138
Self-Insurance		2,828,199					0.21	493	2,828,199
Self-Insurance						3,147,946	NRA	16	3,147,946
Self-Insurance Total									5,976,146
Colorado Preschool		509,950					0.21	89	509,950
Capital Reserve		6,318,915					0.21	1,149	6,318,915
Stud Act Carbon Valley			2,590				0.19	0	2,590
Stud Act Flagstaff			154,720				0.19	24	154,720
Student Activity Spec Revenue		3,533,856					0.21	616	3,533,856
Total Special Revenue									3,691,166
Vance Brand Civic Auditorium		84,907					0.21	15	84,907
Community School		1,921,125					0.21	302	1,921,125
CVA Community School			1,125				0.19	0	1,125
Community School Total									1,922,249
Fair Contributions				3,339,002			0.15	425	3,339,002
Bond						18,321,752	NRA	50	18,321,752
Building 2008		14,130,126					0.21	2,466	14,130,126
Building 2008			2,924,356				0.19	445	2,924,356
Building 2010 A & B	39,475,826						1.29	19,459	39,475,826
Building 2008					1,250,125		NRA	0	1,250,125
Building 1997				589,490			0.15	75	589,490
Building 2008						19,287,239		164	19,287,239
Building Total									77,657,162
Nutrition Service		801,286					0.21	140	801,286
Scholarship		135,413					0.21	24	135,413
Student Activity				1,693			0.15	0	1,693
Total	\$ 39,475,826	\$ 59,132,370	\$ 3,935,190	\$ 3,930,184	\$ 1,250,125	\$ 40,756,937			\$ 148,480,633

