



February 2013 Monthly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2012 to February 28, 2013

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	6				CY cash and investments 17% increase over PY primarily due to cost saving efforts as proactive response to forecasted revenue shortfalls in addition to timing of payroll liability payments in PY vs. CY. Increase in T/R (and D/R) the result of assessment changes, MLO funding.
	7				CY "prop taxes" \$408k decrease due to timing of counties' collections CY "special educ" \$460k increase due to increased funding CY "BEST grant" \$159k decrease due to completed projects in PY CY "purch svc" \$1.047m decrease due to dental self-insur classification CY "cap outlay" \$171k decrease due to timing of dept purchases CY "transfer to" new self insurance (internal svc) fund of \$3.5m
	8-9				Based on passage of time, 67% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		Although "other expenditures" (registration fees) are more than 67%, overall exp w/in budget
Risk Management	13-15	n/a			CY "misc rev" \$195k increase and related claims paid increase due to Erie MS incident
Bond Redemption	18-19	n/a	n/a		Remaining interest to be paid on June 15. In PY, refunded a portion of 2004 bonds.
Building	20-21	n/a	n/a		Although "other expenditures" (internal work orders) are more than 67%, overall exp w/in budget
Capital Reserve	23-25	n/a			Increase in CY expenditures due to timing of projects.
Comm Education	27-29	n/a			CY revenue increase due to more grant \$; more child care participation Fund 27 includes Vance Brand Civic Audi (both PY and CY)
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			District awarded 4-year \$16.5m Race to the Top, a stimulus program. Grants receivable improved by \$431k over prior year.
Student Activity (23)	37-39	n/a			
Nutrition Services	42-45				CY expenditures less than 67% of budget.
Self Insurance	47	n/a	n/a		NEW! Accounting for dental and Cigna health in new self insurance fund
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

LEGEND:



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to February 29/28

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY12		FY13	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 85,442,872	43%	\$ 87,884,961	43%
Expenditures	124,105,682	62%	124,800,624	60%
Transfers	-	n/a	(3,477,887)	n/a
Net change in fund balance	(38,662,810)		(40,393,550)	
Beg fund balance	39,319,762		44,543,176	
End fund balance	656,952		4,149,626	
Liabilities	88,639,912		106,029,386	
Total liabilities and fund balance	\$ 89,296,864		\$ 110,179,012	
Assets	\$ 89,296,864		\$ 110,179,012	
Colorado Preschool Program Fund				
End fund balance	\$ 569,974		\$ 416,829	
Risk Management Fund				
Change in fund balance	\$ (1,088,929)		\$ (1,070,311)	
Beg fund balance	6,797,608		4,986,028	
End fund balance	\$ 5,708,679		\$ 3,915,717	
Building Fund				
Expenditures	\$ 14,376,284	14%	\$ 20,983,074	39%
End fund balance	\$ 82,501,219		\$ 49,186,989	
Capital Reserve Fund				
Change in fund balance	\$ (26,975)		\$ (176,311)	
Beg fund balance	6,115,163		5,515,550	
End fund balance	\$ 6,088,188		\$ 5,339,239	
Community Education Fund				
Net change in fund balance	\$ 312,838		\$ 199,117	
Beg fund balance	1,803,296		2,233,494	
End fund balance	\$ 2,116,134		\$ 2,432,611	
Fair Contributions Fund				
End fund balance	\$ 3,422,394		\$ 4,130,186	
Grants Fund				
Grants receivable	\$ 2,157,553		\$ 1,726,916	
Student Activity (Special Rev)				
End fund balance	\$ 3,116,601		\$ 3,554,750	
Nutrition Services				
Revenues	\$ 5,736,826	75%	\$ 5,662,266	69%
Expenses	5,340,934	70%	5,579,740	66%
Non-cash items	288,853	103%	253,755	83%
Change in net assets	684,745		336,281	
Beg net assets	2,443,151		3,158,937	
End net assets	\$ 3,127,896		\$ 3,495,218	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund*. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of February 29/28,

	<u>2012</u>	<u>2013</u>
Assets		
Cash and investments	\$ 14,486,716	\$ 16,999,235
Accounts receivable	106,251	3,265
Taxes receivable	74,300,681	92,776,462 A
Inventories	<u>403,216</u>	<u>400,050</u>
Total assets	<u>\$ 89,296,864</u>	<u>\$ 110,179,012</u>
Liabilities		
Accounts payable	\$ 111,316	\$ -
Accrued salaries and benefits	5,344,690	5,424,656 B
Payroll withholdings	8,147,206	7,193,467
Deferred revenues	<u>75,036,700</u>	<u>93,411,263 A, C</u>
Total liabilities	<u>88,639,912</u>	<u>106,029,386</u>
Fund balances		
Nonspendable: inventories	403,216	400,050
Restricted: TABOR	6,564,440	6,603,322
Restricted: dental self-insurance trust	102,439	-
Committed: contingency	-	4,402,215
Committed: BOE allocations	-	3,047,000
Assigned: Mill Levy Override	-	-
Assigned: current year obligations	-	-
Unassigned	<u>(6,413,143)</u>	<u>(10,302,961)</u>
Total fund balance	<u>656,952</u>	<u>4,149,626</u>
Total liabilities and fund balance	<u>\$ 89,296,864</u>	<u>\$ 110,179,012</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 2,514,884	\$ 2,106,919	\$ (407,965)	-16.22%
4 Specific ownership taxes	3,508,659	3,450,412	(58,247)	-1.66%
5 Mil levy override	679,616	788,664	109,048	16.05%
6 Investment income	127,926	172,161	44,235	34.58%
7 Charges for service	2,956,873	2,964,581	7,708	0.26%
8 Miscellaneous	2,568,334	2,363,441	(204,893)	-7.98%
9 Total local revenues	<u>12,356,292</u>	<u>11,846,178</u>	<u>(510,114)</u>	-4.13%
10 State				
11 Equalization, net	66,225,080	69,111,379	2,886,299	4.36%
12 Special Education	3,088,202	3,548,133	459,931	14.89%
13 Vocational Education	474,825	419,471	(55,354)	-11.66%
14 Transportation	1,540,393	1,549,589	9,196	0.60%
15 Gifted and Talented	249,236	259,310	10,074	4.04%
16 English Language Proficiency Act	420,508	328,857	(91,651)	-21.80%
17 BEST grant	159,395	-	(159,395)	-100.00%
18 Total state revenues	<u>72,157,639</u>	<u>75,216,739</u>	<u>3,059,100</u>	4.24%
19 Federal				
20 Adult Education	116,333	-	(116,333)	-100.00%
21 BOCES	51,404	60,840	9,436	18.36%
22 Build America Bond Rebates	761,204	761,204	-	0.00%
23 Total federal revenues	<u>928,941</u>	<u>822,044</u>	<u>(106,897)</u>	-11.51%
24 Total revenues	<u>85,442,872</u>	<u>87,884,961</u>	<u>2,442,089</u>	2.86%
25				
26 Expenditures				
27 Salaries	76,973,950	77,340,479	366,529	0.48%
28 Benefits	20,824,906	21,486,900	661,994	3.18%
29 Purchased services	6,081,391	5,033,982	(1,047,409)	-17.22%
30 Supplies and materials	6,981,269	6,879,183	(102,086)	-1.46%
31 Other	318,508	445,841	127,333	39.98%
32 Allocation to charter schools	12,031,814	12,891,542	859,728	7.15%
33 Capital outlay	893,844	722,697	(171,147)	-19.15%
34 Total expenditures	<u>124,105,682</u>	<u>124,800,624</u>	<u>694,942</u>	0.56%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(38,662,810)	(36,915,663)	1,747,147	4.52%
38				
39 Other Financing (Uses)				
40 Transfer to self insurance fund (Fund 65)	-	(3,477,887)	(3,477,887)	N/A
41				
42 Net change in fund balance	(38,662,810)	(40,393,550)	(1,730,740)	-4.48%
43 Fund balance, beginning	<u>39,319,762</u>	<u>44,543,176</u>	<u>5,223,414</u>	13.28%
44 Fund balance, ending	<u>\$ 656,952</u>	<u>\$ 4,149,626</u>	<u>\$ 3,492,674</u>	531.65%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,823,218	\$ 2,514,884	\$ (56,308,334)	4.28%
4 Specific ownership taxes	5,954,000	3,508,659	(2,445,341)	58.93%
5 Mil levy override	17,118,000	679,616	(16,438,384)	3.97%
6 Investment income	216,000	127,926	(88,074)	59.23%
7 Charges for service	4,725,000	2,956,873	(1,768,127)	62.58%
8 Miscellaneous	4,412,000	2,568,334	(1,843,666)	58.21%
9 Total local revenues	<u>91,248,218</u>	<u>12,356,292</u>	<u>(78,891,926)</u>	13.54%
10 State				
11 Equalization, net	99,332,679	66,225,080	(33,107,599)	66.67%
12 Special Education	3,431,000	3,088,202	(342,798)	90.01%
13 Vocational Education	949,650	474,825	(474,825)	50.00%
14 Transportation	1,540,000	1,540,393	393	100.03%
15 Gifted and Talented	249,000	249,236	236	100.09%
16 English Language Proficiency Act	482,000	420,508	(61,492)	87.24%
17 BEST grant	880,881	159,395	(721,486)	18.09%
18 Total state revenues	<u>106,865,210</u>	<u>72,157,639</u>	<u>(34,707,571)</u>	67.52%
19 Federal				
20 Adult Education	161,000	116,333	(44,667)	72.26%
21 BOCES	85,000	51,404	(33,596)	60.48%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,768,409</u>	<u>928,941</u>	<u>(839,468)</u>	52.53%
24 Total revenues	<u>199,881,837</u>	<u>85,442,872</u>	<u>(114,438,965)</u>	42.75%
25 Designated and reserved fund balance	<u>1,973,000</u>	<u>-</u>	<u>(1,973,000)</u>	0.00%
26	<u>201,854,837</u>	<u>85,442,872</u>	<u>(116,411,965)</u>	42.33%
27				
28 Expenditures				
29 Salaries	122,292,349	76,973,950	45,318,399	62.94%
30 Benefits	33,045,603	20,824,906	12,220,697	63.02%
31 Purchased services	13,363,891	6,081,391	7,282,500	45.51%
32 Supplies and materials	13,818,722	6,981,269	6,837,453	50.52%
33 Other	982,627	318,508	664,119	32.41%
34 Allocation to charter schools	19,126,911	12,031,814	7,095,097	62.91%
35 Capital outlay	1,558,691	893,844	664,847	57.35%
36 Total expenditures	<u>204,188,794</u>	<u>124,105,682</u>	<u>80,083,112</u>	60.78%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,333,957)	(38,662,810)	(36,328,853)	
39				
40 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
41 Fund balance, ending	<u>\$ 35,012,805</u>	<u>\$ 656,952</u>	<u>\$ (34,355,853)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>17.15%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,902,523	\$ 2,106,919	\$ (58,795,604)	3.46%
4 Specific ownership taxes	6,132,310	3,450,412	(2,681,898)	56.27%
5 Mil levy override	32,635,663	788,664	(31,846,999)	2.42%
6 Investment income	218,560	172,161	(46,399)	78.77%
7 Charges for service	5,702,771	2,964,581	(2,738,190)	51.98%
8 Miscellaneous	2,073,000	2,363,441	290,441	114.01%
9 Total local revenues	<u>107,664,827</u>	<u>11,846,178</u>	<u>(95,818,649)</u>	11.00%
10 State				
11 Equalization, net	103,693,979	69,111,379	(34,582,600)	66.65%
12 Special Education	3,942,370	3,548,133	(394,237)	90.00%
13 Vocational Education	949,650	419,471	(530,179)	44.17%
14 Transportation	1,549,589	1,549,589	-	100.00%
15 Gifted and Talented	259,310	259,310	-	100.00%
16 English Language Proficiency Act	346,000	328,857	(17,143)	95.05%
17 BEST grant	800,000	-	(800,000)	0.00%
18 Total state revenues	<u>111,540,898</u>	<u>75,216,739</u>	<u>(36,324,159)</u>	67.43%
19 Federal				
20 Adult Education	153,514	-	(153,514)	0.00%
21 BOCES	86,396	60,840	(25,556)	70.42%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,762,319</u>	<u>822,044</u>	<u>(940,275)</u>	46.65%
24 Total revenues	<u>220,968,044</u>	<u>87,884,961</u>	<u>(133,083,083)</u>	39.77%
25				
26 Expenditures				
27 Salaries	124,366,834	77,340,479	47,026,355	62.19%
28 Benefits	34,613,647	21,486,900	13,126,747	62.08%
29 Purchased services	12,066,098	5,033,982	7,032,116	41.72%
30 Supplies and materials	15,951,403	6,879,183	9,072,220	43.13%
31 Other	962,805	445,841	516,964	46.31%
32 Allocation to charter schools	22,233,922	12,891,542	9,342,380	57.98%
33 Capital outlay	1,672,385	722,697	949,688	43.21%
34 Total expenditures	<u>211,867,094</u>	<u>124,800,624</u>	<u>87,066,470</u>	58.91%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	9,100,950	(36,915,663)	(46,016,613)	
37				
38 Other Financing Sources (Uses)				
39 Transfer to self insurance fund (Fund 65)	<u>(3,571,000)</u>	<u>(3,477,887)</u>	<u>93,113</u>	97.39%
40				
41 Net change in fund balance	5,529,950	(40,393,550)	(45,923,500)	
42 Fund balance, beginning	44,543,176	44,543,176	-	
43 Fund balance, ending	<u>\$ 50,073,126</u>	<u>\$ 4,149,626</u>	<u>\$ (45,923,500)</u>	
44 Expected year-end fund balance as percentage				
45 of annual expenditure budget	<u>23.63%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 880,335	\$ 591,364	\$ (288,971)	67.17%
Investment income	1,500	345	(1,155)	23.00%
Total revenues	<u>881,835</u>	<u>591,709</u>	<u>(290,126)</u>	67.10%
Expenditures				
Salaries	130,623	76,636	53,987	58.67%
Benefits	39,000	21,760	17,240	55.79%
Purchased services	837,410	383,440	453,970	45.79%
Supplies and materials	10,000	4,165	5,835	41.65%
Other	19,200	21,007	(1,807)	109.41%
Capital outlay	200,000	-	200,000	0.00%
Total expenditures	<u>1,236,233</u>	<u>507,008</u>	<u>729,225</u>	41.01%
Excess (deficiency) of revenues over (under) expenditures	(354,398)	84,701	439,099	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 130,875</u>	<u>\$ 569,974</u>	<u>\$ 439,099</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.59%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 965,000	\$ 604,113	\$ (360,887)	62.60%
Investment income	500	317	(183)	63.40%
Total revenues	<u>965,500</u>	<u>604,430</u>	<u>(361,070)</u>	62.60%
Expenditures				
Salaries	126,867	71,731	55,136	56.54%
Benefits	36,008	21,687	14,321	60.23%
Purchased services	773,900	434,600	339,300	56.16%
Supplies and materials	5,500	763	4,737	13.87%
Other	19,200	21,841	(2,641)	113.76%
Capital outlay	151,000	-	151,000	0.00%
Total expenditures	<u>1,112,475</u>	<u>550,622</u>	<u>561,853</u>	49.50%
Excess (deficiency) of revenues over (under) expenditures	(146,975)	53,808	200,783	
Fund balance, beginning	<u>363,021</u>	<u>363,021</u>	<u>-</u>	
Fund balance, ending	<u>\$ 216,046</u>	<u>\$ 416,829</u>	<u>\$ 200,783</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>19.42%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 12,967	\$ 11,612	\$ (1,355)	-10.45%
Equalization	203,333	359,333	156,000	76.72%
Miscellaneous	64,878	259,482	194,604	299.95%
Total revenues	<u>281,178</u>	<u>630,427</u>	<u>349,249</u>	124.21%
Expenditures				
Salaries	165,080	172,427	7,347	4.45%
Benefits	38,482	41,631	3,149	8.18%
Purchased services				
Professional service s	22,226	23,261	1,035	4.66%
Self insurance pools	780,240	718,223	(62,017)	-7.95%
Claims paid	346,522	694,664	348,142	100.47%
Supplies	11,023	22,986	11,963	108.53%
Other	4,710	906	(3,804)	-80.76%
Capital outlay	1,824	26,640	24,816	1360.53%
Total expenses	<u>1,370,107</u>	<u>1,700,738</u>	<u>330,631</u>	24.13%
Excess (deficiency) of revenues over (under) expenditures	(1,088,929)	(1,070,311)	18,618	-1.71%
Fund balance, beginning	<u>6,797,608</u>	<u>4,986,028</u>	<u>(1,811,580)</u>	-26.65%
Fund balance, ending	<u>\$ 5,708,679</u>	<u>\$ 3,915,717</u>	<u>\$ (1,792,962)</u>	-31.41%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 12,967	\$ 12,967	N/A
Equalization	305,000	203,333	(101,667)	66.67%
Miscellaneous	29,000	64,878	35,878	223.72%
Total revenues	<u>334,000</u>	<u>281,178</u>	<u>(52,822)</u>	84.19%
Expenditures				
Salaries	271,700	165,080	106,620	60.76%
Benefits	68,250	38,482	29,768	56.38%
Purchased services	886,650	802,466	84,184	90.51%
Claims paid	990,000	346,522	643,478	35.00%
Supplies	57,600	11,023	46,577	19.14%
Other	57,800	4,710	53,090	8.15%
Capital outlay	2,000	1,824	176	91.20%
Total expenses	<u>2,334,000</u>	<u>1,370,107</u>	<u>963,893</u>	58.70%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,088,929)	911,071	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 5,708,679</u>	<u>\$ 911,071</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 11,612	\$ (8,388)	58.06%
Equalization	539,000	359,333	(179,667)	66.67%
Miscellaneous	1,116,026	259,482	(856,544)	23.25%
Total revenues	<u>1,675,026</u>	<u>630,427</u>	<u>(1,044,599)</u>	37.64%
Expenditures				
Salaries	270,300	172,427	97,873	63.79%
Benefits	67,790	41,631	26,159	61.41%
Purchased services	896,320	741,484	154,836	82.73%
Claims paid	2,390,000	694,664	1,695,336	29.07%
Supplies	56,000	22,986	33,014	41.05%
Other	23,500	906	22,594	3.86%
Capital outlay	58,700	26,640	32,060	45.38%
Total expenses	<u>3,762,610</u>	<u>1,700,738</u>	<u>2,061,872</u>	45.20%
Excess (deficiency) of revenues over (under) expenditures	(2,087,584)	(1,070,311)	1,017,273	
Fund balance, beginning	<u>4,986,028</u>	<u>4,986,028</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,898,444</u>	<u>\$ 3,915,717</u>	<u>\$ 1,017,273</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.03%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,405,245	\$ 1,416,497	\$ (33,988,748)	4.00%
Investment income	1,400	1,348	(52)	96.29%
Total revenues	<u>35,406,645</u>	<u>1,417,845</u>	<u>(33,988,800)</u>	4.00%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	1,650	5,400	23.40%
Total expenditures	<u>35,544,433</u>	<u>24,390,800</u>	<u>11,153,633</u>	68.62%
Excess (deficiency) of revenues over (under) expenditures	(137,788)	(22,972,955)	(22,835,167)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	34,695,000	34,695,000	N/A
Premium on bonds issued	-	4,245,413	4,245,413	N/A
Payment to refunded bond escrow agent	-	(39,229,621)	(39,229,621)	N/A
Total other financing sources	<u>-</u>	<u>(289,208)</u>	<u>(289,208)</u>	N/A
Net change in fund balance	(137,788)	(23,262,163)	(23,124,375)	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,943,957</u>	<u>\$ 6,819,582</u>	<u>\$ (23,124,375)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.24%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 36,061,506	\$ 1,248,705	\$ (34,812,801)	3.46%
Investment income	4,700	3,868	(832)	82.30%
Total revenues	<u>36,066,206</u>	<u>1,252,573</u>	<u>(34,813,633)</u>	3.47%
Expenditures				
Debt principal	13,870,000	13,870,000	-	100.00%
Debt interest - Dec 15 & June 15	21,991,367	11,170,152	10,821,215	50.79%
Fiscal charges	7,050	2,150	4,900	30.50%
Total expenditures	<u>35,868,417</u>	<u>25,042,302</u>	<u>10,826,115</u>	69.82%
Excess (deficiency) of revenues over (under) expenditures	197,789	(23,789,729)	(23,987,518)	
Fund balance, beginning	<u>30,163,653</u>	<u>30,163,653</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,361,442</u>	<u>\$ 6,373,924</u>	<u>\$ (23,987,518)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.65%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 452,545	\$ (347,455)	56.57%
Miscellaneous	43,000	148,048	105,048	344.30%
Total revenues	<u>843,000</u>	<u>600,593</u>	<u>(242,407)</u>	71.24%
Expenditures				
Salaries	714,000	428,532	285,468	60.02%
Benefits	172,000	107,232	64,768	62.34%
Purchased services	5,000,000	1,441,459	3,558,541	28.83%
Supplies	3,000,000	375,952	2,624,048	12.53%
Construction projects	88,213,910	11,988,683	76,225,227	13.59%
Other	20,000	34,426	(14,426)	172.13%
Total expenditures	<u>97,119,910</u>	<u>14,376,284</u>	<u>82,743,626</u>	14.80%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(13,775,691)	82,501,219	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 82,501,219</u>	<u>\$ 82,501,219</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 600,000	322,893	\$ (277,107)	53.82%
Miscellaneous	-	10,891	10,891	N/A
Total revenues	600,000	333,784	(266,216)	55.63%
Expenditures				
Salaries	714,000	445,805	268,195	62.44%
Benefits	174,000	112,551	61,449	64.68%
Purchased services	5,000,000	919,743	4,080,257	18.39%
Supplies	3,000,000	69,309	2,930,691	2.31%
Construction projects	61,528,279	19,345,501	42,182,778	31.44%
Other	20,000	90,165	(70,165)	450.83%
Total expenditures	70,436,279	20,983,074	49,453,205	29.79%
Excess (deficiency) of revenues over (under) expenditures	(69,836,279)	(20,649,290)	49,186,989	
Fund balance, beginning	69,836,279	69,836,279	-	
Fund balance, ending	\$ -	\$ 49,186,989	\$ 49,186,989	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 1,770,000	\$ 1,828,000	\$ 58,000	3.28%
Investment income	4,476	9,754	5,278	117.92%
Miscellaneous	16,857	8,482	(8,375)	-49.68%
Total revenues	<u>1,791,333</u>	<u>1,846,236</u>	<u>54,903</u>	3.06%
Expenditures				
Capital outlay	<u>1,818,308</u>	<u>2,022,547</u>	<u>204,239</u>	11.23%
Total expenditures	<u>1,818,308</u>	<u>2,022,547</u>	<u>204,239</u>	11.23%
Excess (deficiency) of revenues over (under) expenditures	(26,975)	(176,311)	(149,336)	553.61%
Fund balance, beginning	<u>6,115,163</u>	<u>5,515,550</u>	<u>(599,613)</u>	-9.81%
Fund balance, ending	<u>\$ 6,088,188</u>	<u>\$ 5,339,239</u>	<u>\$ (748,949)</u>	-12.30%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 1,770,000	\$ (885,000)	66.67%
Investment income	15,000	4,476	(10,524)	29.84%
Miscellaneous	15,000	16,857	1,857	112.38%
Total revenues	<u>2,685,000</u>	<u>1,791,333</u>	<u>(893,667)</u>	66.72%
Expenditures				
Capital outlay	<u>5,279,923</u>	<u>1,818,308</u>	<u>3,461,615</u>	34.44%
Total expenditures	<u>5,279,923</u>	<u>1,818,308</u>	<u>3,461,615</u>	34.44%
Excess (deficiency) of revenues over (under) expenditures	(2,594,923)	(26,975)	2,567,948	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,520,240</u>	<u>\$ 6,088,188</u>	<u>\$ 2,567,948</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.67%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,742,000	\$ 1,828,000	\$ (914,000)	66.67%
Investment income	10,000	9,754	(246)	97.54%
Miscellaneous	-	8,482	8,482	N/A
Total revenues	<u>2,752,000</u>	<u>1,846,236</u>	<u>(905,764)</u>	67.09%
Expenditures				
Capital outlay	<u>4,727,509</u>	<u>2,022,547</u>	<u>2,704,962</u>	42.78%
Total expenditures	<u>4,727,509</u>	<u>2,022,547</u>	<u>2,704,962</u>	42.78%
Excess (deficiency) of revenues over (under) expenditures	(1,975,509)	(176,311)	1,799,198	
Fund balance, beginning	<u>5,515,550</u>	<u>5,515,550</u>	-	
Fund balance, ending	<u>\$ 3,540,041</u>	<u>\$ 5,339,239</u>	<u>\$ 1,799,198</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.88%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Investing in Innovation (i3).

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 961	\$ -	\$ (961)	-100.00%
Charges for services				
A Adult Outsource Program	7,867	3,739	(4,128)	-52.47%
B Drivers Education Program	185,023	200,458	15,435	8.34%
C Summer School Program	23,968	8,739	(15,229)	-63.54%
Community School Programs				
D Day Care	1,236,209	1,615,878	379,669	30.71%
E Enrichment	275,783	292,713	16,930	6.14%
F Kinder Enrichment	101,751	101,295	(456)	-0.45%
G Comm'y Educ Central Office	50,779	61,620	10,841	21.35%
Facility Use				
H Building Share	45,201	38,318	(6,883)	-15.23%
I Comm'y School Share	186,255	180,860	(5,395)	-2.90%
J Community grant programs	215,436	539,779	324,343	150.55%
K Other Programs	29,124	33,603	4,479	15.38%
Total revenues	<u>2,358,357</u>	<u>3,077,002</u>	<u>718,645</u>	30.47%
Expenditures				
Instruction				
A Adult Outsource Program	1,779	7,784	6,005	337.55%
B Drivers Education Program	213,709	197,018	(16,691)	-7.81%
C Summer School Program	51,028	80,651	29,623	58.05%
Community School Programs				
D Day Care	1,080,068	1,198,556	118,488	10.97%
E Enrichment	221,905	214,938	(6,967)	-3.14%
F Kinder Enrichment	130,610	138,394	7,784	5.96%
G Comm'y Educ Central Office	54,592	208,085	153,493	281.16%
Facility Use				
H Building Share	36,478	41,580	5,102	13.99%
I Comm'y School Share	183,153	289,373	106,220	58.00%
J Community grant programs	47,450	485,719	438,269	923.64%
K Other Programs	24,747	15,787	(8,960)	-36.21%
Total expenditures	<u>2,045,519</u>	<u>2,877,885</u>	<u>832,366</u>	40.69%
Excess (deficiency) of revenues over (under) expenditures	312,838	199,117	(113,721)	-36.35%
Other Financing Sources				
Transfer-Student Activities (Fund 74)	-	5,045	5,045	N/A
Net change in fund balance	312,838	204,162	(108,676)	-34.74%
Fund balance, beginning	1,803,296	2,233,494	430,198	23.86%
Fund balance, ending	<u>\$ 2,116,134</u>	<u>\$ 2,437,656</u>	<u>\$ 321,522</u>	15.19%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 961	\$ (4,039)	19.22%
Charges for services	3,450,000	2,357,396	(1,092,604)	68.33%
Total revenues	<u>3,455,000</u>	<u>2,358,357</u>	<u>(1,096,643)</u>	68.26%
Expenditures				
Instruction	4,155,000	1,990,927	2,164,073	47.92%
Support services	100,000	54,592	45,408	54.59%
Total expenditures	<u>4,255,000</u>	<u>2,045,519</u>	<u>2,209,481</u>	48.07%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	312,838	1,112,838	
Fund balance, beginning	<u>1,803,296</u>	<u>1,803,296</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,003,296</u>	<u>\$ 2,116,134</u>	<u>\$ 1,112,838</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.58%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ -	\$ (5,000)	0.00%
Charges for services	5,100,000	3,077,002	(2,022,998)	60.33%
Total revenues	<u>5,105,000</u>	<u>3,077,002</u>	<u>(2,027,998)</u>	60.27%
Expenditures				
Instruction	5,264,000	2,669,800	2,594,200	50.72%
Support services	300,000	208,085	91,915	69.36%
Total expenditures	<u>5,564,000</u>	<u>2,877,885</u>	<u>2,686,115</u>	51.72%
Excess (deficiency) of revenues over (under) expenditures	(459,000)	199,117	658,117	
Other Financing Sources				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>5,045</u>	<u>5,045</u>	N/A
Net change in fund balance	(459,000)	204,162	663,162	
Fund balance, beginning	<u>2,233,494</u>	<u>2,233,494</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,774,494</u>	<u>\$ 2,437,656</u>	<u>\$ 663,162</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.89%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 36,736	\$ (13,264)	73.47%
Cash in lieu	450,000	313,127	(136,873)	69.58%
Total revenues	<u>500,000</u>	<u>349,863</u>	<u>(150,137)</u>	69.97%
Expenditures				
Purchased services	550,000	56,402	493,598	10.25%
Capital outlay	<u>3,370,330</u>	<u>291,397</u>	<u>3,078,933</u>	8.65%
Total expenditures	<u>3,920,330</u>	<u>347,799</u>	<u>3,572,531</u>	8.87%
Excess (deficiency) of revenues over (under) expenditures	(3,420,330)	2,064	3,422,394	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,422,394</u>	<u>\$ 3,422,394</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 36,058	\$ (23,942)	60.10%
Cash in lieu	700,000	452,321	(247,679)	64.62%
Total revenues	<u>760,000</u>	<u>488,379</u>	<u>(271,621)</u>	64.26%
Expenditures				
Purchased services	100,000	-	100,000	0.00%
Capital outlay	<u>4,301,807</u>	<u>-</u>	<u>4,301,807</u>	0.00%
Total expenditures	<u>4,401,807</u>	<u>-</u>	<u>4,401,807</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,641,807)	488,379	4,130,186	
Fund balance, beginning	<u>3,641,807</u>	<u>3,641,807</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,130,186</u>	<u>\$ 4,130,186</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 19	\$ -	\$ (19)	-100.00%
State grants	165,479	16,585	(148,894)	-89.98%
Federal grants	3,058,731	3,586,180	527,449	17.24%
ARRA-Federal Education Stimulus Funds	647,043	355,110	(291,933)	-45.12%
Total revenues	<u>3,871,272</u>	<u>3,957,875</u>	<u>86,603</u>	2.24%
Expenditures				
Salaries	3,844,500	4,105,988	261,488	6.80%
Benefits	941,327	1,078,343	137,016	14.56%
Purchased services	507,498	225,038	(282,460)	-55.66%
Supplies and materials	329,826	202,310	(127,516)	-38.66%
Other	153,388	18,683	(134,705)	-87.82%
Capital outlay	252,286	54,429	(197,857)	-78.43%
Total expenditures	<u>6,028,825</u>	<u>5,684,791</u>	<u>(344,034)</u>	-5.71%
Excess (deficiency) of revenues over (under) expenditures	(2,157,553)	(1,726,916)	430,637	19.96%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,157,553)</u>	<u>\$ (1,726,916)</u>	<u>\$ 430,637</u>	19.96%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 200,000	\$ 19	\$ (199,981)	0.01%
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	3,058,731	(5,941,269)	33.99%
ARRA-Federal Education Stimulus Funds	9,400,000	647,043	(8,752,957)	6.88%
Total revenues	<u>19,450,000</u>	<u>3,871,272</u>	<u>(15,578,728)</u>	19.90%
Expenditures				
Salaries	10,737,000	3,844,500	6,892,500	35.81%
Benefits	2,618,000	941,327	1,676,673	35.96%
Purchased services	3,940,000	507,498	3,432,502	12.88%
Supplies and materials	1,004,000	329,826	674,174	32.85%
Other	394,000	153,388	240,612	38.93%
Capital outlay	757,000	252,286	504,714	33.33%
Total expenditures	<u>19,450,000</u>	<u>6,028,825</u>	<u>13,421,175</u>	31.00%
Excess (deficiency) of revenues over (under) expenditures	-	(2,157,553)	(2,157,553)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,157,553)</u>	<u>\$ (2,157,553)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	850,000	16,585	(833,415)	1.95%
Federal grants	9,000,000	3,586,180	(5,413,820)	39.85%
ARRA-Federal Education Stimulus Funds	5,400,000	355,110	(5,044,890)	6.58%
Total revenues	<u>15,250,000</u>	<u>3,957,875</u>	<u>(11,292,125)</u>	25.95%
Expenditures				
Salaries	8,337,000	4,105,988	4,231,012	49.25%
Benefits	2,169,000	1,078,343	1,090,657	49.72%
Purchased services	2,740,000	225,038	2,514,962	8.21%
Supplies and materials	1,004,000	202,310	801,690	20.15%
Other	500,000	18,683	481,317	3.74%
Capital outlay	500,000	54,429	445,571	10.89%
Total expenditures	<u>15,250,000</u>	<u>5,684,791</u>	<u>9,565,209</u>	37.28%
Excess (deficiency) of revenues over (under) expenditures	-	(1,726,916)	(1,726,916)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,726,916)</u>	<u>\$ (1,726,916)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 2,095	\$ 4,965	\$ 2,870	136.99%
Athletic activities	1,285,369	1,386,197	100,828	7.84%
Pupil activities	1,957,267	2,163,398	206,131	10.53%
PTO/Gift activities	344,174	493,409	149,235	43.36%
Total revenues	3,588,905	4,047,969	459,064	12.79%
Expenditures				
Athletic activities	1,185,988	1,277,490	91,502	7.72%
Pupil activities	1,677,625	1,834,518	156,893	9.35%
PTO/Gift activities	271,742	277,036	5,294	1.95%
Total expenditures	3,135,355	3,389,044	253,689	8.09%
Excess (deficiency) of revenues over (under) expenditures	453,550	658,925	205,375	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	(1,463)	5,196	6,659	455.16%
Net change in fund balance	452,087	664,121	212,034	
Fund balance, beginning	2,664,514	2,890,629	226,115	
Fund balance, ending	\$ 3,116,601	\$ 3,554,750	\$ 438,149	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 2,095	\$ (3,905)	34.92%
Athletic activities	2,093,000	1,285,369	(807,631)	61.41%
Pupil activities	2,931,000	1,957,267	(973,733)	66.78%
PTO/Gift activities	493,000	344,174	(148,826)	69.81%
Total revenues	5,523,000	3,588,905	(1,934,095)	64.98%
Expenditures				
Athletic activities	3,367,000	1,185,988	2,181,012	35.22%
Pupil activities	4,221,514	1,677,625	2,543,889	39.74%
PTO/Gift activities	599,000	271,742	327,258	45.37%
Total expenditures	8,187,514	3,135,355	5,052,159	38.29%
Excess (deficiency) of revenues over (under) expenditures	(2,664,514)	453,550	3,118,064	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	-	(1,463)	(1,463)	N/A
Net change in fund balance	(2,664,514)	452,087	3,116,601	
Fund balance, beginning	2,664,514	2,664,514	-	
Fund balance, ending	\$ -	\$ 3,116,601	\$ 3,116,601	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 4,965	\$ (35)	99.30%
Athletic activities	2,000,000	1,386,197	(613,803)	69.31%
Pupil activities	3,000,000	2,163,398	(836,602)	72.11%
PTO/Gift activities	900,000	493,409	(406,591)	54.82%
Total revenues	<u>5,905,000</u>	<u>4,047,969</u>	<u>(1,857,031)</u>	68.55%
Expenditures				
Athletic activities	2,800,000	1,277,490	1,522,510	45.62%
Pupil activities	3,495,629	1,834,518	1,661,111	52.48%
PTO/Gift activities	2,500,000	277,036	2,222,964	11.08%
Total expenditures	<u>8,795,629</u>	<u>3,389,044</u>	<u>5,406,585</u>	38.53%
Excess (deficiency) of revenues over (under) expenditures	(2,890,629)	658,925	3,549,554	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>5,196</u>	<u>5,196</u>	N/A
Net change in fund balance	(2,890,629)	664,121	3,554,750	
Fund balance, beginning	<u>2,890,629</u>	<u>2,890,629</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,554,750</u>	<u>\$ 3,554,750</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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PROPRIETARY FUNDS

Enterprise Fund

The District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to the students throughout the District schools.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Balance Sheet (Unaudited)

As of February 29/28,

	<u>2012</u>	<u>2013</u>
Assets		
Current assets		
Cash and investments	\$ 1,270,302	\$ 1,213,581
Accounts receivable	2,407	1,431
Grants receivable	468,294	487,082 A
Inventories	616,583	770,129
Total current assets	<u>2,357,586</u>	<u>2,472,223</u>
Capital assets		
Machinery and equipment	2,878,591	3,306,350
Accumulated depreciation	(2,030,560)	(2,210,518)
Total capital assets, net	<u>848,031</u>	<u>1,095,832</u>
Total assets	<u>3,205,617</u>	<u>3,568,055</u>
Liabilities		
Accrued salaries and benefits	<u>77,721</u>	<u>72,837</u>
Total liabilities	<u>77,721</u>	<u>72,837</u>
Net assets		
Invested in capital assets	848,031	1,095,832
Unrestricted	<u>2,279,865</u>	<u>2,399,386</u>
Total net assets	<u>\$ 3,127,896</u>	<u>\$ 3,495,218</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 483	\$ 1,510	\$ 1,027	212.63%
3 Charges for service	2,675,728	2,457,429	(218,299)	-8.16%
4 Miscellaneous	61,594	40,198	(21,396)	-34.74%
5 State match	106,121	106,083	(38)	-0.04% A
6 Nat'l School Lunch/Breakfast Pgm	2,892,900	3,057,046	164,146	5.67% A
7 Total revenues	<u>5,736,826</u>	<u>5,662,266</u>	<u>(74,560)</u>	-1.30%
9 Expenses				
10 Salaries	1,923,220	1,945,709	22,489	1.17%
11 Benefits	593,831	628,692	34,861	5.87%
12 Purchased services	73,824	76,062	2,238	3.03%
13 Supplies and materials	2,664,863	2,832,736	167,873	6.30%
14 Repairs and maintenance	35,196	46,531	11,335	32.21%
15 Other	50,000	50,010	10	0.02%
16 Total expenses	<u>5,340,934</u>	<u>5,579,740</u>	<u>238,806</u>	4.47%
17				
18 Net income (loss), cash basis	395,892	82,526	(313,366)	-79.15%
20 Noncash revenues (expenses)				
21 Depreciation	(116,074)	(120,529)	(4,455)	-3.84%
22 Commodities entitlement	<u>404,927</u>	<u>374,284</u>	<u>(30,643)</u>	-7.57%
23				
24 Change in net assets	684,745	336,281	(348,464)	-50.89%
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>3,158,937</u>	<u>715,786</u>	29.30%
27				
28 Net assets, ending	<u>\$ 3,127,896</u>	<u>\$ 3,495,218</u>	<u>\$ 367,322</u>	11.74%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 750	\$ 483	\$ (267)	64.40%
3 Charges for service	4,000,000	2,675,728	(1,324,272)	66.89%
4 Miscellaneous	60,000	61,594	1,594	102.66%
5 State match	108,000	106,121	(1,879)	98.26%
6 Nat'l School Lunch/Breakfast Pgm	4,000,000	2,892,900	(1,107,100)	72.32%
7 Total revenues	<u>8,168,750</u>	<u>5,736,826</u>	<u>(2,431,924)</u>	70.23%
8				
9 Expenses				
10 Salaries	3,093,000	1,923,220	1,169,780	62.18%
11 Benefits	986,000	593,831	392,169	60.23%
12 Purchased services	175,000	73,824	101,176	42.19%
13 Supplies and materials	3,980,000	2,664,863	1,315,137	66.96%
14 Repairs and maintenance	30,000	35,196	(5,196)	117.32%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>8,364,000</u>	<u>5,340,934</u>	<u>3,023,066</u>	63.86%
17				
18 Net income (loss), cash basis	(195,250)	395,892	591,142	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(116,074)	58,926	66.33%
22 Commodities entitlement	455,880	404,927	(50,953)	88.82%
23				
24 Change in net assets	85,630	684,745	599,115	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,528,781</u>	<u>\$ 3,127,896</u>	<u>\$ 599,115</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>30.23%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 1,510	\$ 510	151.00%
3 Charges for service	3,900,000	2,457,429	(1,442,571)	63.01%
4 Miscellaneous	60,000	40,198	(19,802)	67.00%
5 State match	108,000	106,083	(1,917)	98.23%
6 Nat'l School Lunch/Breakfast Pgm	4,167,000	3,057,046	(1,109,954)	73.36%
7 Total revenues	<u>8,236,000</u>	<u>5,662,266</u>	<u>(2,573,734)</u>	68.75%
8				
9 Expenses				
10 Salaries	3,188,000	1,945,709	1,242,291	61.03%
11 Benefits	1,029,000	628,692	400,308	61.10%
12 Purchased services	175,000	76,062	98,938	43.46%
13 Supplies and materials	3,990,000	2,832,736	1,157,264	71.00%
14 Repairs and maintenance	30,000	46,531	(16,531)	155.10%
15 Other	100,000	50,010	49,990	50.01%
16 Total expenses	<u>8,512,000</u>	<u>5,579,740</u>	<u>2,932,260</u>	65.55%
17				
18 Net income (loss), cash basis	(276,000)	82,526	358,526	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(181,000)	(120,529)	60,471	66.59%
22 Commodities entitlement	<u>488,000</u>	<u>374,284</u>	<u>(113,716)</u>	76.70%
23				
24 Change in net assets	31,000	336,281	305,281	
25				
26 Net assets, beginning	<u>3,158,937</u>	<u>3,158,937</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 3,189,937</u>	<u>\$ 3,495,218</u>	<u>\$ 305,281</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>37.48%</u>			

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St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 696	\$ 696	N/A
Employee benefit premiums	7,919,000	3,886,899	(4,032,101)	49.08%
Total revenues	<u>7,919,000</u>	<u>3,887,595</u>	<u>(4,031,405)</u>	49.09%
Expenses				
Salaries and benefits	92,000	23,632	68,368	25.69%
Purchased services	34,000	-	34,000	0.00%
Supplies and materials	3,000	-	3,000	0.00%
Equipment	6,000	-	6,000	0.00%
Claims paid	<u>7,784,000</u>	<u>1,717,675</u>	<u>6,066,325</u>	22.07%
Total expenses	<u>7,919,000</u>	<u>1,741,307</u>	<u>6,177,693</u>	21.99%
Change in net assets	-	2,146,288	2,146,288	
Transfers in				
Transfer from General Fund	<u>3,571,000</u>	<u>3,477,887</u>	<u>(93,113)</u>	97.39%
Change in net assets after transfers	3,571,000	5,624,175	2,053,175	
Net assets, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,000</u>	<u>\$ 5,624,175</u>	<u>\$ 2,053,175</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>221.76%</u>			

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to February 29/28

	FY12 July - February Actual	FY13 July - February Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 95,408	\$ 48,542	\$ (46,866)	-49.12%
Middle Schools	10,061	11,400	1,339	13.31%
High Schools	28,901	23,523	(5,378)	-18.61%
Other additions	3,897	6,021	2,124	54.50%
Total additions	<u>138,267</u>	<u>89,486</u>	<u>(48,781)</u>	-35.28%
Deductions				
Elementary Schools	69,934	53,710	(16,224)	-23.20%
Middle Schools	7,990	9,016	1,026	12.84%
High Schools	14,690	16,838	2,148	14.62%
Other deductions	5,173	1,488	(3,685)	-71.24%
Total deductions	<u>97,787</u>	<u>81,052</u>	<u>(16,735)</u>	-17.11%
Change in undistributed monies	40,480	8,434	(32,046)	-79.17%
Transfers in (out)				
Transfer - Community Educ (Fund 27)	-	(5,045)	(5,045)	N/A
Transfer - Special Activities (Fund 23)	1,463	(5,196)	(6,659)	-455.16%
Total transfers	<u>1,463</u>	<u>(10,241)</u>	<u>(11,704)</u>	
Change in undistributed monies after transfers	41,943	(1,807)	(43,750)	-104.31%
Undistributed monies, beginning	<u>127,569</u>	<u>137,316</u>	<u>9,747</u>	7.64%
Undistributed monies, ending	<u>\$ 169,512</u>	<u>\$ 135,509</u>	<u>\$ (34,003)</u>	-20.06%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 95,408	\$ (38,592)	71.20%
Middle Schools	22,000	10,061	(11,939)	45.73%
High Schools	40,000	28,901	(11,099)	72.25%
Other additions	4,000	3,897	(103)	97.43%
Total additions	200,000	138,267	(61,733)	69.13%
Deductions				
Elementary Schools	200,385	69,934	130,451	34.90%
Middle Schools	38,626	7,990	30,636	20.69%
High Schools	85,668	14,690	70,978	17.15%
Other deductions	2,890	5,173	(2,283)	179.00%
Total deductions	327,569	97,787	229,782	29.85%
Change in undistributed monies	(127,569)	40,480	168,049	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	-	1,463	1,463	N/A
Change in undistributed monies after transfers	(127,569)	41,943	169,512	
Undistributed monies, beginning	127,569	127,569	-	
Undistributed monies, ending	\$ -	\$ 169,512	\$ 169,512	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 160,000	\$ 48,542	\$ (111,458)	30.34%
Middle Schools	22,000	11,400	(10,600)	51.82%
High Schools	45,000	23,523	(21,477)	52.27%
Other additions	8,000	6,021	(1,979)	75.26%
Total additions	<u>235,000</u>	<u>89,486</u>	<u>(145,514)</u>	38.08%
Deductions				
Elementary Schools	219,611	53,710	165,901	24.46%
Middle Schools	44,890	9,016	35,874	20.08%
High Schools	103,830	16,838	86,992	16.22%
Other deductions	3,985	1,488	2,497	37.34%
Total deductions	<u>372,316</u>	<u>81,052</u>	<u>291,264</u>	21.77%
Change in undistributed monies	(137,316)	8,434	145,750	
Transfers in (out)				
Transfer - Community Educ (Fund 27)	-	(5,045)	(5,045)	N/A
Transfer from Special Activities (Fund 23)	-	(5,196)	(5,196)	N/A
	-	(10,241)	(10,241)	
Change in undistributed monies after transfers	(137,316)	(1,807)	135,509	
Undistributed monies, beginning	<u>137,316</u>	<u>137,316</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 135,509</u>	<u>\$ 135,509</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 91	\$ 91	N/A
Contributions	60,000	39,142	(20,858)	65.24%
Total additions	60,000	39,233	(20,767)	65.39%
Deductions				
Scholarships	90,000	38,479	51,521	42.75%
Total deductions	90,000	38,479	51,521	42.75%
Change in net assets	(30,000)	754	30,754	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 200,321	\$ 30,754	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2012 to February 28, 2013

	FY13 Amended Budget	FY13 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 204	\$ 204	N/A
Contributions	50,000	34,843	(15,157)	69.69%
Total additions	50,000	35,047	(14,953)	70.09%
Deductions				
Scholarships	90,000	41,428	48,572	46.03%
Total deductions	90,000	41,428	48,572	46.03%
Change in net assets	(40,000)	(6,381)	33,619	
Net assets, beginning	215,820	215,820	-	
Net assets, ending	\$ 175,820	\$ 209,439	\$ 33,619	
Expected year-end net assets as percentage of annual deduction budget	195.36%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
February 28, 2013

Fund	Bayerische	Colotrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		\$ 14,369,383			0.17	\$ 1,956	\$ 14,369,383
Carbon Valley			73,380		0.14	8	73,380
Flagstaff			780,402		0.14	89	780,402
Self-Insurance		1,332,825			0.17	201	1,332,825
Self-Insurance				3,153,572	NRA	24	3,153,572
Self-Insurance Total							4,486,397
Colorado Preschool		210,541			0.17	26	210,541
Capital Reserve		5,230,225			0.17	647	5,230,225
Stud Act Carbon Valley			2,594		0.14	0	2,594
Stud Act Flagstaff			154,971		0.14	18	154,971
Student Activity Spec Revenue		3,790,745			0.17	469	3,790,745
Total Special Revenue							3,948,310
Community School		2,475,617			0.17	306	2,475,617
Vance Brand Civic Auditorium		85,081			0.17	11	85,081
CVA Community School			1,127		0.14	0	1,127
Community School Total							2,561,825
Fair Contributions		3,343,207			0.17	413	3,343,207
Bond				6,360,126	NRA	48	6,360,126
Building 2008		19,661,261			0.17	2,432	19,661,261
Building 2008			2,929,100		0.14	332	2,929,100
Building 2010 A & B	24,257,828				1.29	12,927	24,257,828
Building Total							46,848,189
Nutrition Service		1,003,323			0.17	124	1,003,323
Health Insurance Trust		3,581,021			0.17	443	\$ 3,581,021
Scholarship		135,692			0.17	17	135,692
Total	\$ 24,257,828	\$ 55,218,922	\$ 3,941,573	\$ 9,513,698			\$ 92,932,021

