



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

February 2006 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

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GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of February 28,

	<u>2005</u>	<u>2006</u>	
Assets			
Cash and investments	\$ (499,066)	\$ 719,520	
Accounts receivable	7,720	773	
Taxes receivable	45,196,917	47,671,803	A
Due from other funds	719,204	-	
Inventories	293,114	375,819	
	<u> </u>	<u> </u>	
Total assets	<u>\$ 45,717,889</u>	<u>\$ 48,767,915</u>	
Liabilities			
Accounts payable	\$ 166,777	\$ 99,371	
State loan payable	11,348,760	4,845,647	
Due to other funds	-	2,000,000	
Accrued salaries and benefits	8,858,020	9,853,591	B
Deferred revenues	47,125,567	49,349,877	A, C
	<u> </u>	<u> </u>	
Total liabilities	<u>67,499,124</u>	<u>66,148,486</u>	
Fund balances			
Reserved for inventories	293,114	375,819	
Reserved for statutory requirements	-	3,457,621	
Unreserved	(22,074,349)	(21,214,011)	
	<u> </u>	<u> </u>	
Total fund balance (deficit)	<u>(21,781,235)</u>	<u>(17,380,571)</u>	
	<u> </u>	<u> </u>	
Total liabilities and fund balance (deficit)	<u>\$ 45,717,889</u>	<u>\$ 48,767,915</u>	

Footnote:

- A On January 1, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 2,130,162	\$ 2,081,983	\$ (48,179)	-2.26%
4 Specific ownership taxes	3,478,924	3,492,079	13,155	0.38%
5 Investment income	975,855	320,433	(655,422)	-67.16%
6 Charges for service	64,046	250,211	186,165	290.67%
7 Miscellaneous	(15,630)	185,917	201,547	-1289.49%
8 Total local revenues	<u>6,633,357</u>	<u>6,330,623</u>	<u>(302,734)</u>	-4.56%
9 State				
10 Equalization, net	45,544,054	48,693,473	3,149,419	6.92%
11 Special Education	1,859,715	1,986,954	127,239	6.84%
12 Vocational Education	306,230	10,208	(296,022)	-96.67%
13 Transportation	821,779	838,926	17,147	2.09%
14 Gifted and Talented	147,084	148,870	1,786	1.21%
15 English Language Proficiency Act	10,579	109,729	99,150	937.23%
16 Total state revenues	<u>48,689,441</u>	<u>51,788,160</u>	<u>3,098,719</u>	6.36%
17 Federal				
18 Adult Education	170,326	-	(170,326)	-100.00%
19 BOCES	60,864	-	(60,864)	-100.00%
20 Total federal revenues	<u>231,190</u>	<u>-</u>	<u>(231,190)</u>	-100.00%
21 Total revenues	<u>55,553,988</u>	<u>58,118,783</u>	<u>2,564,795</u>	4.62%
22				
23 Expenditures				
24 Salaries	52,802,923	54,268,752	(1,465,829)	-2.78%
25 Benefits	10,460,367	11,486,172	(1,025,805)	-9.81%
26 Purchased services	3,166,367	3,860,434	(694,067)	-21.92%
27 Supplies and materials	3,611,514	5,404,726	(1,793,212)	-49.65%
28 Other	292,029	172,688	119,341	40.87%
29 Allocation to charter schools	2,648,416	4,171,172	(1,522,756)	-57.50%
30 Capital outlay	<u>7,669</u>	<u>45,952</u>	<u>(38,283)</u>	-499.19%
31 Total expenditures	<u>72,989,285</u>	<u>79,409,896</u>	<u>(6,420,611)</u>	-8.80%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	(17,435,297)	(21,291,113)	(3,855,816)	-22.12%
35				
36 Other Financing Sources (Uses)				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(31,333)</u>	<u>(31,333)</u>	<u>-</u>	0.00%
39 Total transfers	<u>(31,333)</u>	<u>(31,333)</u>	<u>-</u>	0.00%
40				
41 Net change in fund balance	(17,466,630)	(21,322,446)	(3,855,816)	22.08%
42 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
43 Fund balance (deficit), ending	<u>\$ (21,781,235)</u>	<u>\$ (17,380,571)</u>	<u>\$ 4,400,664</u>	20.20%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 2,130,162	\$ (42,868,838)	4.73%
4 Specific ownership taxes	5,596,000	3,478,924	(2,117,076)	62.17%
5 Investment income	863,000	975,855	112,855	113.08%
6 Charges for service	43,000	64,046	21,046	148.94%
7 Miscellaneous	507,000	(15,630)	(522,630)	-3.08%
8 Total local revenues	<u>52,008,000</u>	<u>6,633,357</u>	<u>(45,374,643)</u>	12.75%
9 State				
10 Equalization, net	66,486,000	45,544,054	(20,941,946)	68.50%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	306,230	(407,770)	42.89%
13 Transportation	869,000	821,779	(47,221)	94.57%
14 Gifted and Talented	147,000	147,084	84	100.06%
15 English Language Proficiency Act	82,000	10,579	(71,421)	12.90%
16 Total state revenues	<u>70,107,000</u>	<u>48,689,441</u>	<u>(21,417,559)</u>	69.45%
17 Federal				
18 Adult Education	139,000	170,326	31,326	122.54%
19 BOCES	51,000	60,864	9,864	119.34%
20 Total federal revenues	<u>190,000</u>	<u>231,190</u>	<u>41,190</u>	121.68%
21 Total revenues	<u>122,305,000</u>	<u>55,553,988</u>	<u>(66,751,012)</u>	45.42%
22				
23 Expenditures				
24 Salaries	86,189,000	52,802,923	33,386,077	61.26%
25 Benefits	16,769,000	10,460,367	6,308,633	62.38%
26 Purchased services	6,522,000	3,166,367	3,355,633	48.55%
27 Supplies and materials	6,884,000	3,611,514	3,272,486	52.46%
28 Other	571,000	292,029	278,971	51.14%
29 Allocation to charter schools	4,050,000	2,648,416	1,401,584	65.39%
30 Capital outlay	<u>299,000</u>	<u>7,669</u>	<u>291,331</u>	2.56%
31 Total expenditures	<u>121,284,000</u>	<u>72,989,285</u>	<u>48,294,715</u>	60.18%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,021,000	(17,435,297)	(18,456,297)	
35				
36 Other Financing Sources (Uses)				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(47,000)</u>	<u>(31,333)</u>	<u>15,667</u>	66.67%
39 Total transfers	<u>(47,000)</u>	<u>(31,333)</u>	<u>15,667</u>	66.67%
40				
41 Net change in fund balance	974,000	(17,466,630)	(18,440,630)	
42 Fund balance (deficit), 7/1/04	<u>(4,314,605)</u>	<u>(4,314,605)</u>	<u>-</u>	
43 Fund balance (deficit), ending	<u>\$ (3,340,605)</u>	<u>\$ (21,781,235)</u>	<u>\$ (18,440,630)</u>	
44 Expected year-end fund (deficit) as percentage				
45 of annual expenditure budget	<u>-2.75%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 2nd Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 47,912,000	\$ 2,081,983	\$ (45,830,017)	4.35%
4 Specific ownership taxes	6,231,000	3,492,079	(2,738,921)	56.04%
5 Investment income	600,000	320,433	(279,567)	53.41%
6 Charges for service	43,000	250,211	207,211	581.89%
7 Miscellaneous	600,000	185,917	(414,083)	30.99%
8 Total local revenues	<u>55,386,000</u>	<u>6,330,623</u>	<u>(49,055,377)</u>	11.43%
9 State				
10 Equalization, net	73,351,252	48,693,473	(24,657,779)	66.38%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	148,870	1	100.00%
15 English Language Proficiency Act	103,000	109,729	6,729	106.53%
16 Total state revenues	<u>77,257,511</u>	<u>51,788,160</u>	<u>(25,469,351)</u>	67.03%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	<u>132,834,511</u>	<u>58,118,783</u>	<u>(74,715,728)</u>	43.75%
22				
23 Designated and reserved fund balance	<u>3,941,868</u>	<u>-</u>	<u>(3,941,868)</u>	0.00%
24	<u>136,776,379</u>	<u>58,118,783</u>	<u>(78,657,596)</u>	42.49%
25				
26 Expenditures				
27 Salaries	88,778,757	54,268,752	34,510,005	61.13%
28 Benefits	18,222,604	11,486,172	6,736,432	63.03%
29 Purchased services	7,657,432	3,860,434	3,796,998	50.41%
30 Supplies and materials	9,129,087	5,404,726	3,724,361	59.20%
31 Other	1,538,896	172,688	1,366,208	11.22%
32 Allocation to charter schools	6,115,000	4,171,172	1,943,828	68.21%
33 Capital outlay	895,141	45,952	849,189	5.13%
34 Prior year obligations	<u>3,941,868</u>	<u>-</u>	<u>3,941,868</u>	0.00%
35 Total expenditures	<u>136,278,785</u>	<u>79,409,896</u>	<u>56,868,889</u>	58.27%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,594	(21,291,113)	(21,788,707)	
39				
40 Other Financing Sources (Uses)				
41 Transfers in	-	-	-	N/A
42 Transfers out	<u>(47,000)</u>	<u>(31,333)</u>	<u>15,667</u>	66.67%
43 Total transfers	<u>(47,000)</u>	<u>(31,333)</u>	<u>15,667</u>	66.67%
44				
45 Net change in fund balance	450,594	(21,322,446)	(21,773,040)	
46 Fund balance (deficit), 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
47 Fund balance (deficit), ending	<u>\$ 450,594</u>	<u>\$ (17,380,571)</u>	<u>\$ (17,831,165)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>0.33%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Adopted Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 24,877,000	\$ 1,157,222	\$ (23,719,778)	4.65%
Investment income	-	5,377	5,377	N/A
Total revenues	<u>24,877,000</u>	<u>1,162,599</u>	<u>(23,714,401)</u>	4.67%
Expenditures				
Debt principal	2,850,000	2,850,000	-	100.00%
Accrued interest	4,380,000	4,380,000	-	100.00%
Debt interest - Dec 15 & June 15	13,783,000	7,053,611	6,729,389	51.18%
Fiscal charges	10,000	3,750	6,250	37.50%
Total expenditures	<u>21,023,000</u>	<u>14,287,361</u>	<u>6,735,639</u>	67.96%
Excess (deficiency) of revenues over (under) expenditures	3,854,000	(13,124,762)	(16,978,762)	
Fund balance, 7/1/04	<u>24,180,448</u>	<u>24,180,448</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,034,448</u>	<u>\$ 11,055,686</u>	<u>\$ (16,978,762)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>133.35%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,423,000	\$ 1,146,208	\$ (25,276,792)	4.34%
Investment income	128,000	343,669	215,669	268.49%
Total revenues	<u>26,551,000</u>	<u>1,489,877</u>	<u>(25,061,123)</u>	5.61%
Expenditures				
Debt principal	10,680,000	10,680,000	-	100.00%
Debt interest - Dec 15 & June 15	13,732,000	6,986,455	6,745,545	50.88%
Fiscal charges	8,000	3,500	4,500	43.75%
Total expenditures	<u>24,420,000</u>	<u>17,669,955</u>	<u>6,750,045</u>	72.36%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	(16,180,078)	(18,311,078)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 12,456,702</u>	<u>\$ (18,311,078)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

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BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Adopted Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/04	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Adopted Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	186,400	(186,400)	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	186,400	(186,400)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(186,400)	(186,400)	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 462,102	\$ (186,400)	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 43,000	\$ 73,063	\$ 30,063	169.91%
Total revenues	<u>43,000</u>	<u>73,063</u>	<u>30,063</u>	169.91%
Expenditures				
Salaries	470,000	248,128	221,872	52.79%
Benefits	94,000	44,057	49,943	46.87%
Construction projects	74,177,446	27,398,192	46,779,254	36.94%
Professional services	-	901,199	(901,199)	N/A
Site development/acquisition	-	1,274,535	(1,274,535)	N/A
Construction projects	-	14,257,547	(14,257,547)	N/A
Supplies	-	965,957	(965,957)	N/A
Leases - interest	-	0	-	N/A
Leases - principal	-	0	-	N/A
Capital outlay	-	-	-	N/A
Total expenditures	<u>74,741,446</u>	<u>27,690,377</u>	<u>47,051,069</u>	37.05%
Excess (deficiency) of revenues over (under) expenditures	(74,698,446)	(27,617,314)	47,081,132	
Other Financing Sources				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Net change in fund balance	(74,698,446)	(27,617,314)	47,081,132	
Fund balance, 7/1/04	<u>74,049,944</u>	<u>74,049,944</u>	<u>-</u>	
Fund balance, ending	<u>\$ (648,502)</u>	<u>\$ 46,432,630</u>	<u>\$ 47,081,132</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.87%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 114,000	\$ 690,227	\$ 576,227	605.46%
Total revenues	<u>114,000</u>	<u>690,227</u>	<u>576,227</u>	605.46%
Expenditures				
Salaries	500,000	171,010	328,990	34.20%
Benefits	100,000	34,503	65,497	34.50%
Purchased services	8,000,000	1,219,533	6,780,467	15.24%
Supplies	4,000,000	3,017,649	982,351	75.44%
Construction projects	84,831,165	16,561,260	68,269,905	19.52%
Other	170,000	82,761	87,239	48.68%
Interest expense	<u>65,000</u>	<u>28,426</u>	<u>36,574</u>	43.73%
Total expenditures	<u>97,666,165</u>	<u>21,115,142</u>	<u>76,551,023</u>	21.62%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(20,424,915)	77,127,250	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(40,752,165)	(20,424,915)	20,327,250	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 19,860,728</u>	<u>\$ 20,327,250</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,648,548	\$ 3,019,903	\$ 371,355	14.02%
Investment income	11,774	20,910	9,136	77.59%
Miscellaneous	5,942	5,878	(64)	-1.08%
Total revenues	<u>2,666,264</u>	<u>3,046,691</u>	<u>380,427</u>	14.27%
Expenditures				
Capital outlay	<u>2,588,552</u>	<u>4,681,800</u>	<u>(2,093,248)</u>	-80.87%
Total expenditures	<u>2,588,552</u>	<u>4,681,800</u>	<u>(2,093,248)</u>	-80.87%
Excess (deficiency) of revenues over (under) expenditures	77,712	(1,635,109)	(1,712,821)	-2204.06%
Other Financing Sources (Uses)				
Proceeds from sale of land	847,690	-	(847,690)	-100.00%
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>847,690</u>	<u>-</u>	<u>(847,690)</u>	-100.00%
Net change in fund balance	925,402	(1,635,109)	(2,560,511)	-276.69%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance, ending	<u>\$ 1,781,795</u>	<u>\$ 189,581</u>	<u>\$ (1,592,214)</u>	-89.36%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,920,000	\$ 2,648,548	\$ (1,271,452)	67.57%
Investment income	12,000	11,774	(226)	98.12%
Miscellaneous	-	5,942	5,942	N/A
Total revenues	<u>3,932,000</u>	<u>2,666,264</u>	<u>(1,265,736)</u>	67.81%
Expenditures				
Capital outlay	<u>5,169,393</u>	<u>2,588,552</u>	<u>2,580,841</u>	50.07%
Total expenditures	<u>5,169,393</u>	<u>2,588,552</u>	<u>2,580,841</u>	50.07%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	77,712	1,315,105	
Other Financing Sources (Uses)				
Proceeds from sale of land (Creekside)	855,000	847,690	(7,310)	99.15%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>847,690</u>	<u>466,690</u>	222.49%
Net change in fund balance	(856,393)	925,402	1,781,795	
Fund balance, 7/1/04	<u>856,393</u>	<u>856,393</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 1,781,795</u>	<u>\$ 1,781,795</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,985,343	\$ 3,019,903	\$ (965,440)	75.78%
Investment income	27,000	20,910	(6,090)	77.44%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>3,046,691</u>	<u>(965,652)</u>	75.93%
Expenditures				
Capital outlay	<u>7,063,033</u>	<u>4,681,800</u>	<u>2,381,233</u>	66.29%
Total expenditures	<u>7,063,033</u>	<u>4,681,800</u>	<u>2,381,233</u>	66.29%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,635,109)	1,415,581	
Other Financing Sources (Uses)				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,635,109)	(310,419)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ 189,581</u>	<u>\$ (310,419)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 216,000	\$ 145,977	\$ (70,023)	67.58%
Total revenues	<u>216,000</u>	<u>145,977</u>	<u>(70,023)</u>	67.58%
Expenditures				
Salaries	40,000	22,187	17,813	55.47%
Benefits	9,000	5,145	3,855	57.17%
Purchased services	193,484	113,259	80,225	58.54%
Supplies and materials	<u>9,000</u>	<u>2,286</u>	<u>6,714</u>	25.40%
Total expenditures	<u>251,484</u>	<u>142,877</u>	<u>108,607</u>	56.81%
Excess (deficiency) of revenues over (under) expenditures	(35,484)	3,100	38,584	
Fund balance, 7/1/04	<u>35,484</u>	<u>35,484</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 38,584</u>	<u>\$ 38,584</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 317,405	\$ 212,306	\$ (105,099)	66.89%
Total revenues	<u>317,405</u>	<u>212,306</u>	<u>(105,099)</u>	66.89%
Expenditures				
Salaries	50,000	19,481	30,519	38.96%
Benefits	10,877	3,394	7,483	31.20%
Purchased services	265,399	156,380	109,019	58.92%
Supplies and materials	<u>13,123</u>	<u>3,218</u>	<u>9,905</u>	24.52%
Total expenditures	<u>339,399</u>	<u>182,473</u>	<u>156,926</u>	53.76%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	29,833	51,827	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 51,827</u>	<u>\$ 51,827</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. **Preschool** - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. **Before/After School Care (Extended Day)** - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

		FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
Revenues					
	Investment income	\$ 10,663	\$ 24,881	\$ 14,218	133.34%
	Charges for services				
A	Adult Outsource Program	9,764	3,544	(6,220)	-63.70%
B	Drivers Education Program	140,226	139,459	(767)	-0.55%
C	Summer School Program	2,508	4,265	1,757	70.06%
	Community School Programs				
D	Day Care	349,202	480,524	131,322	37.61%
E	Enrichment	160,966	164,583	3,617	2.25%
F	Kinder Enrichment	72,481	143,619	71,138	98.15%
G	Preschool	554,103	663,767	109,664	19.79%
	Facility Use				
H	Building Share	45,546	45,088	(458)	-1.01%
I	Comm'y School Share	102,549	101,557	(992)	-0.97%
J	Other Comm'y School Programs	65,061	61,707	(3,354)	-5.16%
	Total revenues	<u>1,513,069</u>	<u>1,832,994</u>	<u>319,925</u>	21.14%
Expenditures					
	Instruction				
A	Adult Outsource Program	5,199	5,730	(531)	-10.21%
B	Drivers Education Program	163,989	138,190	25,799	15.73%
C	Summer School Program	75,619	50,606	25,013	33.08%
	Community School Programs				
D	Day Care	382,981	418,784	(35,803)	-9.35%
E	Enrichment	179,552	155,936	23,616	13.15%
F	Kinder Enrichment	35,914	110,410	(74,496)	-207.43%
G	Preschool	564,792	669,726	(104,934)	-18.58%
	Facility Use				
H	Building Share	45,931	47,515	(1,584)	-3.45%
I	Comm'y School Share	121,907	118,716	3,191	2.62%
J	Other Comm'y School Programs	65,017	77,353	(12,336)	-18.97%
	Total expenditures	<u>1,640,901</u>	<u>1,792,966</u>	<u>(152,065)</u>	-9.27%
	Excess (deficiency) of revenues over (under) expenditures	(127,832)	40,028	167,860	-131.31%
	Fund balance, beginning	<u>1,260,957</u>	<u>1,264,423</u>	<u>3,466</u>	0.27%
	Fund balance, ending	<u>\$ 1,133,125</u>	<u>\$ 1,304,451</u>	<u>\$ 171,326</u>	15.12%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 10,663	\$ 10,663	N/A
Charges for services	<u>1,790,000</u>	<u>1,502,406</u>	<u>(287,594)</u>	83.93%
Total revenues	<u>1,790,000</u>	<u>1,513,069</u>	<u>(276,931)</u>	84.53%
Expenditures				
Instruction	<u>1,790,000</u>	<u>1,640,901</u>	<u>149,099</u>	91.67%
Total expenditures	<u>1,790,000</u>	<u>1,640,901</u>	<u>149,099</u>	91.67%
Excess (deficiency) of revenues over (under) expenditures	-	(127,832)	(127,832)	
Fund balance, 7/1/04	<u>1,260,957</u>	<u>1,260,957</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,260,957</u>	<u>\$ 1,133,125</u>	<u>\$ (127,832)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>70.44%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 24,881	\$ 5,881	130.95%
Charges for services	<u>3,081,000</u>	<u>1,808,113</u>	<u>(1,272,887)</u>	58.69%
Total revenues	<u>3,100,000</u>	<u>1,832,994</u>	<u>(1,267,006)</u>	59.13%
Expenditures				
Instruction	<u>3,100,000</u>	<u>1,792,966</u>	<u>1,307,034</u>	57.84%
Total expenditures	<u>3,100,000</u>	<u>1,792,966</u>	<u>1,307,034</u>	57.84%
Excess (deficiency) of revenues over (under) expenditures	-	40,028	40,028	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,304,451</u>	<u>\$ 40,028</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 143,000	\$ 108,009	\$ (34,991)	75.53%
Cash in lieu	1,403,000	552,267	(850,733)	39.36%
Total revenues	<u>1,546,000</u>	<u>660,276</u>	<u>(885,724)</u>	42.71%
Expenditures				
Purchased services	10,000	20,593	(10,593)	205.93%
Capital outlay	5,225,470	689,754	4,535,716	13.20%
Total expenditures	<u>5,235,470</u>	<u>710,347</u>	<u>4,525,123</u>	13.57%
Excess (deficiency) of revenues over (under) expenditures	(3,689,470)	(50,071)	3,639,399	
Fund balance, 7/1/04	<u>3,689,470</u>	<u>3,689,470</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,639,399</u>	<u>\$ 3,639,399</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 175,000	\$ 126,479	\$ (48,521)	72.27%
Cash in lieu	<u>1,140,000</u>	<u>784,644</u>	<u>(355,356)</u>	68.83%
Total revenues	<u>1,315,000</u>	<u>911,123</u>	<u>(403,877)</u>	69.29%
Expenditures				
Purchased services	48,000	56,431	(8,431)	117.56%
Capital outlay	<u>4,670,769</u>	<u>891,218</u>	<u>3,779,551</u>	19.08%
Total expenditures	<u>4,718,769</u>	<u>947,649</u>	<u>3,771,120</u>	20.08%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	(36,526)	3,367,243	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 3,417,243</u>	<u>\$ 3,367,243</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 28

	FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 8,618	\$ 14,402	\$ 5,784	67.12%
3 Charges for service	2,022,866	2,114,455	91,589	4.53%
4 Miscellaneous	14,472	30,906	16,434	113.56%
5 State match	58,176	70,613	12,437	21.38%
6 National School Lunch/Breakfast Program	704,888	1,166,521	461,633	65.49%
7 Total revenues	<u>2,809,020</u>	<u>3,396,897</u>	<u>587,877</u>	20.93%
8				
9 Expenses				
10 Salaries	1,075,739	1,321,859	(246,120)	-22.88%
11 Benefits	233,551	311,073	(77,522)	-33.19%
12 Purchased services	201,363	324,980	(123,617)	-61.39%
13 Supplies and materials	1,295,510	1,461,316	(165,806)	-12.80%
14 Capital outlay	80,832	164,998	(84,166)	-104.12%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>2,936,995</u>	<u>3,634,226</u>	<u>(697,231)</u>	-23.74%
17				
18 Net income (loss), cash basis	(127,975)	(237,329)	(109,354)	85.45%
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(85,157)	(80,911)	4,246	4.99%
22 Capital outlay - capitalized	28,230	10,314	(17,916)	-63.46%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	183,412	183,124	(288)	-0.16%
25 Commodities used	<u>(124,574)</u>	<u>(120,932)</u>	<u>3,642</u>	2.92%
26				
27 Change in net assets	(126,064)	(245,734)	(119,670)	94.93%
28				
29 Net assets, beginning	<u>1,853,885</u>	<u>2,207,685</u>	<u>353,800</u>	19.08%
30				
31 Net assets, ending	<u>\$ 1,727,821</u>	<u>\$ 1,961,951</u>	<u>\$ 234,130</u>	13.55%

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 6,000	\$ 8,618	\$ 2,618	143.63%
3 Charges for service	2,908,000	2,022,866	(885,134)	69.56%
4 Miscellaneous	10,000	14,472	4,472	144.72%
5 State match	52,000	58,176	6,176	111.88%
6 National School Lunch/Breakfast Program	1,360,000	704,888	(655,112)	51.83%
7 Total revenues	<u>4,336,000</u>	<u>2,809,020</u>	<u>(1,526,980)</u>	64.78%
9 Expenses				
10 Salaries	1,774,000	1,075,739	698,261	60.64%
11 Benefits	392,000	233,551	158,449	59.58%
12 Purchased services	250,000	201,363	48,637	80.55%
13 Supplies and materials	1,963,000	1,295,510	667,490	66.00%
14 Capital outlay	100,000	80,832	19,168	80.83%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>4,579,000</u>	<u>2,936,995</u>	<u>1,642,005</u>	64.14%
17				
18 Net income (loss), cash basis	(243,000)	(127,975)	115,025	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(110,000)	(85,157)	24,843	77.42%
22 Capital outlay - capitalized	40,000	28,230	(11,770)	70.58%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	183,412	(16,588)	91.71%
25 Commodities used	<u>(200,000)</u>	<u>(124,574)</u>	<u>75,426</u>	62.29%
26				
27 Change in net assets	(313,000)	(126,064)	186,936	
28				
29 Net assets, 7/1/04	<u>1,853,885</u>	<u>1,853,885</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,540,885</u>	<u>\$ 1,727,821</u>	<u>\$ 186,936</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>33.65%</u>			

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 14,402	\$ 2,402	120.02%
3 Charges for service	2,900,000	2,114,455	(785,545)	72.91%
4 Miscellaneous	22,000	30,906	8,906	140.48%
5 State match	58,000	70,613	12,613	121.75%
6 National School Lunch/Breakfast Program	2,000,000	1,166,521	(833,479)	58.33%
7 Total revenues	<u>4,992,000</u>	<u>3,396,897</u>	<u>(1,595,103)</u>	68.05%
9 Expenses				
10 Salaries	2,050,000	1,321,859	728,141	64.48%
11 Benefits	418,000	311,073	106,927	74.42%
12 Purchased services	300,000	324,980	(24,980)	108.33%
13 Supplies and materials	2,305,000	1,461,316	843,684	63.40%
14 Capital outlay	100,000	164,998	(64,998)	165.00%
15 Other	206,000	50,000	156,000	24.27%
16 Total expenses	<u>5,379,000</u>	<u>3,634,226</u>	<u>1,744,774</u>	67.56%
17				
18 Net income (loss), cash basis	(387,000)	(237,329)	149,671	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(115,000)	(80,911)	34,089	70.36%
22 Capital outlay - capitalized	-	10,314	10,314	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	183,124	(32,876)	84.78%
25 Commodities used	<u>(216,000)</u>	<u>(120,932)</u>	<u>95,068</u>	55.99%
26				
27 Change in net assets	(502,000)	(245,734)	256,266	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,961,951</u>	<u>\$ 256,266</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

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GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2006)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

Federal Grants

Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 17,527	\$ 27,080	\$ 9,553	54.50%
State grants	66,634	165,758	99,124	148.76%
Federal grants	<u>3,248,442</u>	<u>3,762,762</u>	<u>514,320</u>	15.83%
Total revenues	<u>3,332,603</u>	<u>3,955,600</u>	<u>622,997</u>	18.69%
Expenditures				
Salaries	2,924,857	3,429,722	(504,865)	-17.26%
Benefits	564,488	707,724	(143,236)	-25.37%
Purchased services	211,258	323,887	(112,629)	-53.31%
Supplies and materials	163,694	272,344	(108,650)	-66.37%
Capital outlay	30,050	46,390	(16,340)	-54.38%
Other	<u>56,782</u>	<u>74,305</u>	<u>(17,523)</u>	-30.86%
Total expenditures	<u>3,951,129</u>	<u>4,854,372</u>	<u>(903,243)</u>	-22.86%
Excess (deficiency) of revenues over (under) expenditures	(618,526)	(898,772)	(280,246)	45.31%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (618,526)</u>	<u>\$ (898,772)</u>	<u>\$ (280,246)</u>	45.31%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Adopted Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 83,000	\$ 17,527	\$ (65,473)	21.12%
State grants	251,000	66,634	(184,366)	26.55%
Federal grants	5,650,000	3,248,442	(2,401,558)	57.49%
Total revenues	<u>5,984,000</u>	<u>3,332,603</u>	<u>(2,651,397)</u>	55.69%
Expenditures				
Salaries	3,284,000	2,924,857	359,143	89.06%
Benefits	657,000	564,488	92,512	85.92%
Purchased services	1,839,000	211,258	1,627,742	11.49%
Supplies and materials	310,000	163,694	146,306	52.80%
Capital outlay	70,000	30,050	39,950	42.93%
Other	120,000	56,782	63,218	47.32%
Total expenditures	<u>6,280,000</u>	<u>3,951,129</u>	<u>2,328,871</u>	62.92%
Excess (deficiency) of revenues over (under) expenditures	(296,000)	(618,526)	(322,526)	
Fund balance, 7/1/04	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ (296,000)</u>	<u>\$ (618,526)</u>	<u>\$ (322,526)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-4.71%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 20,000	\$ 27,080	\$ 7,080	135.40%
State grants	87,000	165,758	78,758	190.53%
Federal grants	9,156,000	3,762,762	(5,393,238)	41.10%
Total revenues	9,263,000	3,955,600	(5,307,400)	42.70%
Expenditures				
Salaries	6,432,000	3,429,722	3,002,278	53.32%
Benefits	1,195,000	707,724	487,276	59.22%
Purchased services	704,000	323,887	380,113	46.01%
Supplies and materials	553,000	272,344	280,656	49.25%
Capital outlay	165,000	46,390	118,610	28.12%
Other	214,000	74,305	139,695	34.72%
Total expenditures	9,263,000	4,854,372	4,408,628	52.41%
Excess (deficiency) of revenues over (under) expenditures	-	(898,772)	(898,772)	
Fund balance, 7/1/05	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (898,772)	\$ (898,772)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
As of February 28,

	<u>2005</u>	<u>2006</u>
Assets		
Cash and investments	\$ 2,060,827	\$ 2,421,015
Due from other funds	-	-
Prepaid expenses	<u>251,131</u>	<u>-</u> A
Total assets	<u>2,311,958</u>	<u>2,421,015</u>
Liabilities		
Accounts payable	-	151,895
Due to other funds	-	-
Claims payable	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>151,895</u>
Net Assets		
Reserved for contingencies	1,492,014	1,900,133 B
Unreserved	<u>819,944</u>	<u>368,987</u>
Total net assets	<u><u>\$ 2,311,958</u></u>	<u><u>\$ 2,269,120</u></u>

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 28

	FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 10,579	\$ 26,013	\$ 15,434	145.89%
Charges for service	<u>6,982,200</u>	<u>7,887,302</u>	<u>905,102</u>	12.96%
Total revenues	<u>6,992,779</u>	<u>7,913,315</u>	<u>920,536</u>	13.16%
Expenses				
Salaries	55,001	46,497	8,504	15.46%
Benefits	8,894	11,649	(2,755)	-30.98%
Supplies and materials	-	-	-	N/A
Claims paid	<u>6,982,200</u>	<u>7,879,198</u>	<u>(896,998)</u>	-12.85%
Total expenses	<u>7,046,095</u>	<u>7,937,344</u>	<u>(891,249)</u>	-12.65%
Change in net assets	(53,316)	(24,029)	29,287	-54.93%
Net assets, beginning	<u>2,365,274</u>	<u>2,293,149</u>	<u>(72,125)</u>	-3.05%
Net assets, ending	<u>\$ 2,311,958</u>	<u>\$ 2,269,120</u>	<u>\$ (42,838)</u>	-1.85%

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 12,000	\$ 10,579	\$ (1,421)	88.16%
Charges for service	10,863,000	6,982,200	(3,880,800)	64.28%
Total revenues	10,875,000	6,992,779	(3,882,221)	64.30%
Expenses				
Salaries	88,000	55,001	32,999	62.50%
Benefits	18,000	8,894	9,106	49.41%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,133,274	6,982,200	6,151,074	53.16%
Total expenses	13,240,274	7,046,095	6,194,179	53.22%
Change in net assets	(2,365,274)	(53,316)	2,311,958	
Net assets, 7/1/04	2,365,274	2,365,274	-	
Net assets, ending	\$ -	\$ 2,311,958	\$ 2,311,958	
Expected year-end net assets as percentage of annual expense budget	0.00%			

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 26,013	\$ 7,013	136.91%
Charges for service	<u>12,896,000</u>	<u>7,887,302</u>	<u>(5,008,698)</u>	61.16%
Total revenues	<u>12,915,000</u>	<u>7,913,315</u>	<u>(5,001,685)</u>	61.27%
Expenses				
Salaries	81,000	46,497	34,503	57.40%
Benefits	15,000	11,649	3,351	77.66%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,396,000</u>	<u>7,879,198</u>	<u>5,516,802</u>	58.82%
Total expenses	<u>13,493,000</u>	<u>7,937,344</u>	<u>5,555,656</u>	58.83%
Change in net assets	(578,000)	(24,029)	553,971	
Net assets, 7/1/05	<u>2,293,149</u>	<u>2,293,149</u>	<u>-</u>	
Net assets, ending	<u>\$ 1,715,149</u>	<u>\$ 2,269,120</u>	<u>\$ 553,971</u>	
Expected year-end net assets as percentage of annual expense budget	<u>12.71%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 28

	FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 72,429	\$ 63,449	\$ (8,980)	-12.40%
Charges for service				
Reimbursement from charter schools	24,961	9,794	(15,167)	-60.76%
Allocation from General Fund	967,902	967,395	(507)	-0.05%
Total revenues	<u>1,065,292</u>	<u>1,040,638</u>	<u>(24,654)</u>	-2.31%
Expenses				
Salaries	93,037	102,221	(9,184)	-9.87%
Benefits	16,071	17,670	(1,599)	-9.95%
Purchased services				
Professional services	25,297	32,105	(6,808)	-26.91%
Self insurance pools	486,726	570,533	(83,807)	-17.22%
Losses on claims	67,973	190,735	(122,762)	-180.60%
Supplies and materials	3,091	8,132	(5,041)	-163.09%
Capital outlay	(7,000)	-	(7,000)	100.00%
Other	2,888	2,000	888	30.75%
Total expenses	<u>688,083</u>	<u>923,396</u>	<u>(235,313)</u>	-34.20%
Change in net assets	377,209	117,242	(259,967)	-68.92%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 3,949,088</u>	<u>\$ 4,038,938</u>	<u>\$ 89,850</u>	2.28%

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 81,000	\$ 72,429	\$ (8,571)	89.42%
Charges for service	1,392,000	992,863	(399,137)	71.33%
Total revenues	<u>1,473,000</u>	<u>1,065,292</u>	<u>(407,708)</u>	72.32%
Expenses				
Salaries	147,000	93,037	53,963	63.29%
Benefits	29,000	16,071	12,929	55.42%
Purchased services	616,000	512,023	103,977	83.12%
Losses on claims	631,000	67,973	563,027	10.77%
Supplies and materials	45,000	3,091	41,909	6.87%
Capital outlay	5,000	(7,000)	12,000	-140.00%
Other	-	2,888	(2,888)	N/A
Total expenses	<u>1,473,000</u>	<u>688,083</u>	<u>784,917</u>	46.71%
Change in net assets	-	377,209	377,209	
Net assets, 7/1/04	<u>3,571,879</u>	<u>3,571,879</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,879</u>	<u>\$ 3,949,088</u>	<u>\$ 377,209</u>	
Expected year-end net assets as percentage of annual expense budget	<u>242.49%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 122,000	\$ 63,449	\$ (58,551)	52.01%
Charges for service	1,552,000	977,189	(574,811)	62.96%
Total revenues	<u>1,674,000</u>	<u>1,040,638</u>	<u>(633,362)</u>	62.16%
Expenses				
Salaries	152,000	102,221	49,779	67.25%
Benefits	32,000	17,670	14,330	55.22%
Purchased services	774,000	602,638	171,362	77.86%
Losses on claims	705,000	190,735	514,265	27.05%
Supplies and materials	5,000	8,132	(3,132)	162.64%
Capital outlay	6,000	-	6,000	0.00%
Other	-	2,000	(2,000)	N/A
Total expenses	<u>1,674,000</u>	<u>923,396</u>	<u>750,604</u>	55.16%
Change in net assets	-	117,242	117,242	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 4,038,938</u>	<u>\$ 117,242</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to February 28

	FY05 July - February Actual	FY06 July - February Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 350,483	\$ 356,024	\$ 5,541	1.58%
Middle Schools	465,488	633,537	168,049	36.10%
High Schools	1,621,214	1,539,433	(81,781)	-5.04%
Charter Schools	13,387	158,600	145,213	1084.73%
Other additions	420,420	485,274	64,854	15.43%
Total additions	<u>2,870,992</u>	<u>3,172,868</u>	<u>301,876</u>	10.51%
Deductions				
Elementary Schools	260,592	242,501	18,091	6.94%
Middle Schools	379,629	467,937	(88,308)	-23.26%
High Schools	1,455,478	1,408,051	47,427	3.26%
Charter Schools	19,392	80,136	(60,744)	-313.24%
Other additions	257,504	299,765	(42,261)	-16.41%
Total deductions	<u>2,372,595</u>	<u>2,498,390</u>	<u>(125,795)</u>	-5.30%
Change in undistributed monies	498,397	674,478	176,081	35.33%
Undistributed monies, beginning	<u>2,170,307</u>	<u>2,389,859</u>	<u>219,552</u>	10.12%
Undistributed monies, ending	<u>\$ 2,668,704</u>	<u>\$ 3,064,337</u>	<u>\$ 395,633</u>	14.82%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 30,000	\$ 9,284	\$ (20,716)	30.95%
Student Activity sources from schools	3,824,000	2,524,310	(1,299,690)	66.01%
Athletic/Activity participation fees	428,000	337,398	(90,602)	78.83%
Total additions	4,282,000	2,870,992	(1,411,008)	67.05%
Deductions				
Student Activities	6,115,307	2,164,770	3,950,537	35.40%
Athletics/Activity programs	337,000	207,825	129,175	61.67%
Total deductions	6,452,307	2,372,595	4,079,712	36.77%
Change in undistributed monies	(2,170,307)	498,397	2,668,704	
Undistributed monies, 7/1/04	2,170,307	2,170,307	-	
Undistributed monies, ending	\$ -	\$ 2,668,704	\$ 2,668,704	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 607,000	\$ 356,024	\$ (250,976)	58.65%
Middle Schools	720,000	633,537	(86,463)	87.99%
High Schools	2,751,000	1,539,433	(1,211,567)	55.96%
Charter Schools	698,000	158,600	(539,400)	22.72%
Other additions	36,000	485,274	449,274	1347.98%
Total additions	<u>4,812,000</u>	<u>3,172,868</u>	<u>(1,639,132)</u>	65.94%
Deductions				
Elementary Schools	935,636	242,501	693,135	25.92%
Middle Schools	1,015,244	467,937	547,307	46.09%
High Schools	3,958,234	1,408,051	2,550,183	35.57%
Charter Schools	738,331	80,136	658,195	10.85%
Other additions	554,412	299,765	254,647	54.07%
Total deductions	<u>7,201,857</u>	<u>2,498,390</u>	<u>4,703,467</u>	34.69%
Change in undistributed monies	(2,389,857)	674,478	3,064,335	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,064,337</u>	<u>\$ 3,064,335</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 1,000	\$ 1,073	\$ 73	107.30%
Contributions	72,000	58,122	(13,878)	80.73%
Total additions	<u>73,000</u>	<u>59,195</u>	<u>(13,805)</u>	81.09%
Deductions				
Scholarships	<u>171,000</u>	<u>59,600</u>	<u>111,400</u>	34.85%
Total deductions	<u>171,000</u>	<u>59,600</u>	<u>111,400</u>	34.85%
Change in net assets	(98,000)	(405)	97,595	
Net assets, 7/1/04	<u>176,296</u>	<u>176,296</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 78,296</u></u>	<u><u>\$ 175,891</u></u>	<u><u>\$ 97,595</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>45.79%</u></u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 2,000	\$ 3,066	\$ 1,066	153.30%
Contributions	83,000	47,679	(35,321)	57.44%
Total additions	<u>85,000</u>	<u>50,745</u>	<u>(34,255)</u>	59.70%
Deductions				
Fees	-	10	(10)	N/A
Scholarships	<u>165,000</u>	<u>71,880</u>	<u>93,120</u>	43.56%
Total deductions	<u>165,000</u>	<u>71,890</u>	<u>93,110</u>	43.57%
Change in net assets	(80,000)	(21,145)	58,855	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	<u>-</u>	
Net assets, ending	<u>\$ 119,956</u>	<u>\$ 178,811</u>	<u>\$ 58,855</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>72.70%</u>			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to February 28, 2005

	FY05 Amended Budget	FY05 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 727	\$ 527	363.50%
Charges for services	44,100	29,431	(14,669)	66.74%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	8,000	(4,000)	66.67%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>98,300</u>	<u>80,158</u>	<u>(18,142)</u>	81.54%
Expenditures				
Salaries	93,600	56,470	37,130	60.33%
Benefits	20,600	11,898	8,702	57.76%
Purchased services	2,100	1,431	669	68.14%
Supplies and materials	15,700	6,925	8,775	44.11%
Capital outlay	15,000	16,472	(1,472)	109.81%
Total expenditures	<u>147,000</u>	<u>93,196</u>	<u>53,804</u>	63.40%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(13,038)	35,662	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>31,333</u>	<u>(15,667)</u>	66.67%
Net change in fund balance	(1,700)	18,295	19,995	
Fund balance, 7/1/04	<u>84,136</u>	<u>84,136</u>	<u>-</u>	
Fund balance, ending	<u>\$ 82,436</u>	<u>\$ 102,431</u>	<u>\$ 19,995</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>56.08%</u>			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to February 28, 2006

	FY06 Amended Budget	FY06 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 1,728	\$ 528	144.00%
Charges for services	64,800	26,543	(38,257)	40.96%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	8,000	(4,000)	66.67%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>120,000</u>	<u>78,271</u>	<u>(41,729)</u>	65.23%
Expenditures				
Salaries	108,500	65,949	42,551	60.78%
Benefits	23,900	13,729	10,171	57.44%
Purchased services	8,200	1,246	6,954	15.20%
Supplies and materials	11,000	5,244	5,756	47.67%
Capital outlay	15,400	2,554	12,846	16.58%
Total expenditures	<u>167,000</u>	<u>88,722</u>	<u>78,278</u>	53.13%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(10,451)	36,549	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>31,333</u>	<u>(15,667)</u>	66.67%
Net change in fund balance	-	20,882	20,882	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 104,868</u>	<u>\$ 20,882</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

CASH FLOW ACTUAL/PROJECTIONS

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			February	February Day 1 - 9	February Day 10 - 20	February Day 21 - end	February Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,655,988)	(\$1,655,988)	(\$4,872,592)		(\$789,235)		
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	(\$655,333)	(\$655,333)	(\$1,761,250)		\$3,203,534		
22									
23		Monthly Property Tax Total (Net Cash Received)	\$973,170		\$973,170				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$482,153		\$482,153				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060		OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$973,170		\$973,170			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$308,855		\$308,855			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$173,298		\$173,298			OK	
30	\$4,781,443	(plus) Current Month Other General Fund Revenue	\$138,379	\$16,176	\$82,221	\$39,982		OK	
31	\$16,010,178	(plus) Current Month Other Funds Revenue (see note 2 below)	\$4,545,933	\$576,491	\$3,345,487	\$623,955		OK	
32	\$25,804	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$107	\$0	\$107	\$0		OK	
33	\$154,265,319	Current Month Revenue	\$12,753,802	\$592,667	\$4,883,138	\$7,277,997			
34									
35	\$68,706,592	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,051,049	\$0	\$0	\$6,051,049		OK	
36	\$32,917,786	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,630,719	\$2,630,719	\$0	\$0		OK	
37	\$25,403,035	(less) Current Month Other General Fund Expenses	\$2,194,280	\$828,816	\$501,623	\$863,841		OK	
38	\$11,285,508	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,125,796	\$0	\$0	\$1,125,796		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,458,704	(less) Current Month Other Funds Expense (see note 2 below)	\$524,787	\$114,920	\$200,384	\$209,483		OK	
41	\$7,600,921	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$280,774	\$24,507	\$97,774	\$158,493		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,503,566	(less) Charter School Transfer (Net)	\$210,309	\$210,309	\$0	\$0		OK	
44	\$152,876,112	Current Month Expenses	\$13,017,714	\$3,809,271	\$799,781	\$8,408,662			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,919,900)	(\$4,872,592)	(\$789,235)	(\$1,919,900)		OK	
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$2,386,456	(\$1,761,250)	\$3,203,534	\$2,386,456		OK	
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$3,305,701	\$2,110,687	\$881,427	\$313,587		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$4,306,356	\$3,111,342	\$3,992,769	\$4,306,356		OK	
55	Resolution OK								
56	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$4,845,647	\$3,650,633	\$4,532,060	\$4,845,647			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3 100.0%		1.9%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	1.7%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	2.1%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	1.9%						
74	3 100.0%		9.2%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	10.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.6%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.5%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$46,089,136	March, May, and June Total Property Taxes							
80	\$9,351,447	Maximum Actual Cash Flow Loan							
81	20.3%	Cash Flow Loan % Of March, May, June Property Tax							
82	17.6%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$2,293,575	-\$140,204	\$3,004,899	\$2,293,575		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$762,535	\$1,018,695	\$921,028	\$762,535		OK	
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194		OK	
86									
87		Notes:							
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

	FY 05/06	St. Vrain - Actuals								
2	Annual Total									
3	25,680	FY 04/05 School Finance Act Levy								
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)								
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)								
6	5.26%	Assessed Value Growth								
7	20,724.5	FY 04/05 Funded Pupil Count								
8	21,635.5	FY 05/06 projected Funded Pupil Count								
9	4.40%	Pupil Growth								
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding								
11	\$131,192,535	FY 05/06 projected Total Program Funding								
12			March	March Day 1 - 9	March Day 10 - 20	March Day 21 - end	March Check			
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)								
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)								
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)								
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)								
17		(less) TABOR Reserve (see note 1 below)								
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)								
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)								
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,919,900)	(\$1,919,900)	(\$5,338,660)	(\$817,917)				
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$2,386,456	\$2,386,456	\$3,473,496	\$7,994,239				
22										
23		Monthly Property Tax Total (Net Cash Received)	\$19,130,178		\$14,131,272	\$4,998,906				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$510,918		\$510,918					
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060			OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$19,130,178		\$14,131,272	\$4,998,906			OK	
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0	\$0			OK	
28	64%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$327,281		\$327,281	\$0			OK	
29	36%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$183,637		\$183,637	\$0			OK	
30		(plus) Current Month Other General Fund Revenue	\$80,301	\$32,301	\$9,000	\$39,000			OK	
31		(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,786,059	\$430,059	\$529,000	\$827,000			OK	
32		(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$4,000	\$0	\$0	\$4,000			OK	
33		Current Month Revenue	\$28,125,516	\$462,360	\$15,180,190	\$12,482,966				
34										
35		(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,660,000	\$0	\$0	\$5,660,000			OK	
36		(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,808,560	\$2,808,560	\$0	\$0			OK	
37		(less) Current Month Other General Fund Expenses	\$3,815,702	\$807,702	\$989,000	\$2,019,000			OK	
38		(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$906,000	\$0	\$0	\$906,000			OK	
39		(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK	
40		(less) Current Month Other Funds Expense (see note 2 below)	\$539,090	\$48,090	\$230,000	\$261,000			OK	
41		(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$914,385	\$7,385	\$89,000	\$818,000			OK	
42		(less) Current Month Deposit To Note Repayment Account	\$9,351,447	\$0	\$9,351,447	\$0				
43		(less) Charter School Transfer (Net)	\$209,383	\$209,383	\$0	\$0			OK	
44		Current Month Expenses	\$24,204,567	\$3,881,120	\$10,659,447	\$9,664,000				
45										
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)								
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)								
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary								
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291				
50										
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	\$2,001,049	(\$5,338,660)	(\$817,917)	\$2,001,049			OK	
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$10,813,205	\$3,473,496	\$7,994,239	\$10,813,205			OK	
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$4,505,800	\$4,505,800	\$0	\$0			OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156			OK	
55										
56	Resolution OK									
57	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447				
58	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT								
59		CUMULATIVE NOTE PAYMENT ACCOUNT								
60		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary			\$0	\$9,351,447	\$9,351,447			
61		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary			\$0	\$539,291	\$539,291			
62		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary				\$8,812,156	\$0			
63		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary				\$0	\$8,812,156	\$8,812,156		
64		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS			\$0	\$14,131,272	\$4,998,906			
65		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS			\$0	\$14,131,272	\$19,130,178			
66										
67		CASH FLOW LOAN BALANCE			\$9,351,447	\$0	\$0			
68										
69		Memo:								
70		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0			OK	
71	3	100.0%								
72		100.0%				23.7%	10.4%			
73		100.0%				26.0%	8.9%			
74		100.0%				25.6%	8.0%			
75	3	100.0%				19.5%	14.4%			
76		100.0%								
77		100.0%								
78		100.0%								
79		100.0%								
80		100.0%								
81		100.0%								
82		100.0%								
83		100.0%								
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1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			April	April Day 1 - 9	April Day 10 - 20	April Day 21 - end	April Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	\$2,001,049	\$2,001,049	(\$1,015,951)				
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$10,813,205	\$10,813,205	\$7,796,205	(\$98,498)	\$8,713,658		
22									
23		Monthly Property Tax Total (Net Cash Received)	\$638,838		\$638,838				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$486,515		\$486,515				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060		OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$638,838		\$638,838			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$311,649		\$311,649			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$174,866		\$174,866			OK	
30	\$4,781,443	(plus) Current Month Other General Fund Revenue	\$229,000	\$3,000	\$190,000	\$36,000		OK	
31	\$16,010,178	(plus) Current Month Other Funds Revenue (see note 2 below)	\$948,000	\$28,000	\$682,000	\$238,000		OK	
32	\$25,804	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$200	\$0	\$100	\$100		OK	
33	\$154,265,319	Current Month Revenue	\$8,916,613	\$31,000	\$1,997,453	\$6,888,160			
34									
35	\$68,706,592	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,625,000	\$0	\$0	\$5,625,000		OK	
36	\$32,917,786	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,843,000	\$2,843,000	\$0	\$0		OK	
37	\$25,403,035	(less) Current Month Other General Fund Expenses	\$1,715,000	\$0	\$857,000	\$858,000		OK	
38	\$11,285,508	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$885,000	\$0	\$0	\$885,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,458,704	(less) Current Month Other Funds Expense (see note 2 below)	\$277,000	\$0	\$123,000	\$154,000		OK	
41	\$7,600,921	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$265,000	\$0	\$100,000	\$165,000		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,503,566	(less) Charter School Transfer (Net)	\$205,000	\$205,000	\$0	\$0		OK	
44	\$152,876,112	Current Month Expenses	\$11,815,000	\$3,048,000	\$1,080,000	\$7,687,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$897,338)	(\$1,015,951)	(\$98,498)	(\$897,338)		OK	
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$7,914,818	\$7,796,205	\$8,713,658	\$7,914,818		OK	
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156		OK	
55	Resolution OK								
56	\$9,351,447	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary	\$9,351,447	\$9,351,447	\$9,351,447				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary	\$0	\$0	\$0				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary	\$539,291	\$539,291	\$539,291				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary	\$0	\$0	\$0				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$8,812,156	\$8,812,156	\$8,812,156				
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$0	\$0				
65			\$19,130,178	\$19,130,178	\$19,130,178				
66		CASH FLOW LOAN BALANCE							
67			\$0	\$0	\$0				
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3	100.0%	1.3%						
71		100.0%	1.4%						
72		100.0%	1.1%						
73		100.0%	1.5%						
74	3	100.0%	7.8%						
75		100.0%	7.8%						
76		100.0%	7.8%						
77		100.0%	7.7%						
78		\$0							
79		\$46,089,136							
80		\$9,351,447							
81		20.3%							
82		17.6%							
83		Ending Other Funds Balance (see note 2 below)	\$2,420,544	\$2,662,544	\$3,221,544	\$2,420,544		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	-\$412,650	-\$147,850	-\$247,750	-\$412,650		OK	
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194		OK	
86									
87		Notes:							
88		\$133,839,800							
89		1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
90		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending), Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

Colorado State Treasury



Mark Hillman
Acting State Treasurer

Benson M. Stein
Deputy Treasurer

Date: March 14, 2006

School District: St. Vrain Valley School District RE-1J

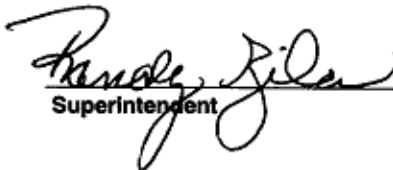
Current Month - Second Period Amount
requested: \$0.00

Current Month - Third Period Amount
requested: \$0.00

Following Month - First Period Amount
requested: \$0.00

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.


Superintendent


Chief Financial Officer

Phone Number: (303) 682-7203

Fax Number: (303) 682-7343

Email Address: pillmore_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to Clare Jozwiak at 303.866.2280.

INVESTMENT REPORT

St. Vrain Valley School district RE-1J
Monthly Investment Report
February 28, 2006

Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	Multi-Bank Securities	Annualized Percent	Current Month Interest	Total
General	-	624,813.90	-	-	-	4.35	6,395.72	
General	516.91	-	-	-	-	4.53	1.68	625,330.81
Capital Reserve	-	81,973.11	-	-	-	4.35	267.62	
Capital Reserve	11,087.44	-	-	-	-	4.53	37.60	93,060.55
Vance Brand Civic Auditorium	-	82,962.42	-	-	-	4.35	238.23	82,962.42
Community School	-	138,484.39	-	-	-	4.35	289.02	
Community School	532,135.31	-	-	-	-	4.53	1,804.72	670,619.70
Fair Contributions	-	-	-	4,162,922.28	-	4.40	12,777.57	4,162,922.28
Bond	-	-	12,458,738.10	-	-	NRA	35,771.65	12,458,738.10
Bond	-	-	-	-	-	-	-	-
Building Securities	-	-	-	-	-	NRA	-	-
Building	-	726,692.14	-	-	-	4.35	2,372.37	726,692.14
Building	-	-	-	19,951,372.26	-	4.40	62,962.40	19,951,372.26
Food Service	-	320,270.23	-	-	-	4.35	556.35	
Food Service	245,957.18	-	-	-	-	4.53	834.16	566,227.41
Self-Insurance	-	48,193.25	-	-	-	4.35	157.31	48,193.25
Self-Insurance	-	-	-	-	2,574,434.68	NRA	4,918.48	2,574,434.68
Minimum Liability	-	1,056,600.09	-	-	-	4.35	3,449.37	1,056,600.09
Student Activity	-	-	-	2,504,993.12	-	4.40	7,382.03	2,504,993.12
Scholarship	-	-	-	119,528.18	-	4.40	339.08	119,528.18
Cemex	-	-	-	0.00	-	-	-	0.00
Ute Creek	-	-	-	128,482.90	-	4.40	413.75	128,482.90
Total	789,696.84	3,079,989.53	12,458,738.10	26,867,298.74	2,574,434.68		140,969.11	45,770,157.89