



Student Achievement è Well-Being è Partnerships

February 2010 Monthly Financial Report

*"We must advance a tradition of excellence
by providing a wide array of rigorous curriculum options
for all students to succeed now, and in the future."*

Don Haddad, Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenditures, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of February 28,

	<u>2009</u>	<u>2010</u>	
Assets			
Cash and investments	\$ 1,650,629	\$ 8,067,706	
Accounts receivable	18,299	5,587	
Taxes receivable	72,298,959	76,753,625	A
Inventories	<u>278,836</u>	<u>289,350</u>	
Total assets	<u>\$ 74,246,723</u>	<u>\$ 85,116,268</u>	
Liabilities			
Accounts payable	\$ 6,206	\$ 11,291	
Due to other funds	6,440,000	-	
Accrued salaries and benefits	4,526,507	4,751,843	B
Payroll withholdings	5,354,594	6,416,627	
Deferred revenues	<u>73,509,493</u>	<u>77,815,092</u>	A, C
Total liabilities	<u>89,836,800</u>	<u>88,994,853</u>	
Fund balances			
Reserved for inventories	278,836	289,350	
Reserved for statutory requirements	2,109,821	4,596,975	
Reserved for TABOR	-	4,321,670	
Designated for contingencies	-	-	
Designated for Mill Levy Override	-	-	
Unreserved	<u>(17,978,734)</u>	<u>(13,086,580)</u>	
Total fund balance	<u>(15,590,077)</u>	<u>(3,878,585)</u>	
Total liabilities and fund balance	<u>\$ 74,246,723</u>	<u>\$ 85,116,268</u>	

Footnote:

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 2,205,153	\$ 2,495,881	\$ 290,728	13.18%
4 Specific ownership taxes	3,384,859	3,620,813	235,954	6.97%
5 Mil levy override	182,471	683,367	500,896	274.51%
6 Investment income	268,024	165,088	(102,936)	-38.41%
7 Charges for service	1,659,586	2,596,915	937,329	56.48%
8 Miscellaneous	1,299,614	1,507,723	208,109	16.01%
9 Total local revenues	<u>8,999,707</u>	<u>11,069,787</u>	<u>2,070,080</u>	23.00%
10 State				
11 Equalization, net	62,733,077	70,767,025	8,033,948	12.81%
12 Special Education	2,964,771	2,818,859	(145,912)	-4.92%
13 Vocational Education	183,239	542,893	359,654	196.28%
14 Transportation	1,122,930	1,126,519	3,589	0.32%
15 Gifted and Talented	215,907	236,514	20,607	9.54%
16 English Language Proficiency Act	259,545	363,528	103,983	40.06%
17 Total state revenues	<u>67,479,469</u>	<u>75,855,338</u>	<u>8,375,869</u>	12.41%
18 Federal				
19 Adult Education	91,503	-	(91,503)	-100.00%
20 BOCES	27,646	30,086	2,440	8.83%
21 Total federal revenues	<u>119,149</u>	<u>30,086</u>	<u>(89,063)</u>	-74.75%
22 Total revenues	<u>76,598,325</u>	<u>86,955,211</u>	<u>10,356,886</u>	13.52%
23				
24 Expenditures				
25 Salaries	67,626,918	77,885,646	10,258,728	15.17%
26 Benefits	15,419,842	19,387,243	3,967,401	25.73%
27 Purchased services	4,372,160	4,579,935	207,775	4.75%
28 Supplies and materials	6,955,627	6,569,628	(385,999)	-5.55%
29 Other	357,915	567,542	209,627	58.57%
30 Allocation to charter schools	7,997,873	10,079,356	2,081,483	26.03%
31 Capital outlay	99,652	961,588	861,936	864.95%
32 Total expenditures	<u>102,829,987</u>	<u>120,030,938</u>	<u>17,200,951</u>	16.73%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(26,231,662)	(33,075,727)	(6,844,065)	-26.09%
36				
37 Other Financing (Uses)				
38 Transfers to Student Activity (Fund 23)	(59,800)	(262,150)	(202,350)	-338.38%
39 Transfers to Vance Brand (Fund 26)	(47,667)	(52,667)	(5,000)	-10.49%
40 Total transfers	<u>(107,467)</u>	<u>(314,817)</u>	<u>(207,350)</u>	-192.94%
41				
42 Net change in fund balance	(26,339,129)	(33,390,544)	(7,051,415)	-26.77%
43 Fund balance, beginning	<u>10,749,052</u>	<u>29,511,959</u>	<u>18,762,907</u>	174.55%
44 Fund balance, ending	<u>\$ (15,590,077)</u>	<u>\$ (3,878,585)</u>	<u>\$ 11,711,492</u>	75.12%

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 56,666,860	\$ 2,205,153	\$ (54,461,707)	3.89%
4 Specific ownership taxes	6,129,144	3,384,859	(2,744,285)	55.23%
5 Mil levy override	16,499,226	182,471	(16,316,755)	1.11%
6 Investment income	364,000	268,024	(95,976)	73.63%
7 Charges for service	1,026,000	1,659,586	633,586	161.75%
8 Miscellaneous	571,000	1,299,614	728,614	227.60%
9 Total local revenues	<u>81,256,230</u>	<u>8,999,707</u>	<u>(72,256,523)</u>	11.08%
10 State				
11 Equalization, net	93,506,443	62,733,077	(30,773,366)	67.09%
12 Special Education	3,154,000	2,964,771	(189,229)	94.00%
13 Vocational Education	886,000	183,239	(702,761)	20.68%
14 Transportation	1,100,000	1,122,930	22,930	102.08%
15 Gifted and Talented	206,000	215,907	9,907	104.81%
16 English Language Proficiency Act	260,000	259,545	(455)	99.83%
17 Total state revenues	<u>99,112,443</u>	<u>67,479,469</u>	<u>(31,632,974)</u>	68.08%
18 Federal				
19 Adult Education	192,000	91,503	(100,497)	47.66%
20 BOCES	224,000	27,646	(196,354)	12.34%
21 Total federal revenues	<u>416,000</u>	<u>119,149</u>	<u>(296,851)</u>	28.64%
22 Total revenues	<u>180,784,673</u>	<u>76,598,325</u>	<u>(104,186,348)</u>	42.37%
23 Designated and reserved fund balance	<u>3,938,601</u>	<u>-</u>	<u>(3,938,601)</u>	0.00%
24	<u>184,723,274</u>	<u>76,598,325</u>	<u>(108,124,949)</u>	41.47%
25				
26 Expenditures				
27 Salaries	106,791,235	67,626,918	39,164,317	63.33%
28 Benefits	24,119,017	15,419,842	8,699,175	63.93%
29 Purchased services	10,911,830	4,372,160	6,539,670	40.07%
30 Supplies and materials	16,323,748	6,955,627	9,368,121	42.61%
31 Other	355,398	357,915	(2,517)	100.71%
32 Allocation to charter schools	13,218,857	7,997,873	5,220,984	60.50%
33 Capital outlay	<u>783,813</u>	<u>99,652</u>	<u>684,161</u>	12.71%
34 Total expenditures	<u>172,503,898</u>	<u>102,829,987</u>	<u>69,673,911</u>	59.61%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	12,219,376	(26,231,662)	(38,451,038)	
37				
38 Other Financing Uses				
39 Transfers to Student Activity (Fund 23)	(115,000)	(59,800)	55,200	52.00%
40 Transfers to Min Medical Insur (Fund 65)	(67,263)	-	67,263	0.00%
41 Transfers to Vance Brand (Fund 26)	<u>(79,000)</u>	<u>(47,667)</u>	<u>31,333</u>	60.34%
42 Total transfers	<u>(261,263)</u>	<u>(107,467)</u>	<u>153,796</u>	41.13%
43				
44 Net change in fund balance	11,958,113	(26,339,129)	(38,297,242)	
45 Fund balance, 7/1/08	<u>6,810,451</u>	<u>10,749,052</u>	<u>3,938,601</u>	
46 Fund balance, ending	<u>\$ 18,768,564</u>	<u>\$ (15,590,077)</u>	<u>\$ (34,358,641)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>10.88%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 59,902,000	\$ 2,495,881	\$ (57,406,119)	4.17%
4 Specific ownership taxes	6,828,000	3,620,813	(3,207,187)	53.03%
5 Mil levy override	17,454,000	683,367	(16,770,633)	3.92%
6 Investment income	270,000	165,088	(104,912)	61.14%
7 Charges for service	3,780,000	2,596,915	(1,183,085)	68.70%
8 Miscellaneous	1,780,600	1,507,723	(272,877)	84.67%
9 Total local revenues	<u>90,014,600</u>	<u>11,069,787</u>	<u>(78,944,813)</u>	12.30%
10 State				
11 Equalization, net	101,537,000	70,767,025	(30,769,975)	69.70%
12 Special Education	3,309,000	2,818,859	(490,141)	85.19%
13 Vocational Education	900,000	542,893	(357,107)	60.32%
14 Transportation	1,126,000	1,126,519	519	100.05%
15 Gifted and Talented	216,000	236,514	20,514	109.50%
16 English Language Proficiency Act	273,000	363,528	90,528	133.16%
17 Total state revenues	<u>107,361,000</u>	<u>75,855,338</u>	<u>(31,505,662)</u>	70.65%
18 Federal				
19 Adult Education	149,000	-	(149,000)	0.00%
20 BOCES	113,000	30,086	(82,914)	26.62%
21 Total federal revenues	<u>262,000</u>	<u>30,086</u>	<u>(231,914)</u>	11.48%
22 Total revenues	<u>197,637,600</u>	<u>86,955,211</u>	<u>(110,682,389)</u>	44.00%
23 Designated and reserved fund balance	<u>6,407,826</u>	<u>-</u>	<u>(6,407,826)</u>	0.00%
24	<u>204,045,426</u>	<u>86,955,211</u>	<u>(117,090,215)</u>	42.62%
25				
26 Expenditures				
27 Salaries	122,599,580	77,885,646	44,713,934	63.53%
28 Benefits	29,041,076	19,387,243	9,653,833	66.76%
29 Purchased services	13,549,920	4,579,935	8,969,985	33.80%
30 Supplies and materials	20,379,262	6,569,628	13,809,634	32.24%
31 Other	478,143	567,547	(89,404)	118.70%
32 Allocation to charter schools	16,367,173	10,079,356	6,287,817	61.58%
33 Capital outlay	1,050,839	961,588	89,251	91.51%
34 Total expenditures	<u>203,465,993</u>	<u>120,030,943</u>	<u>83,435,050</u>	58.99%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	579,433	(33,075,732)	(33,655,165)	
37				
38 Other Financing Sources (Uses)				
39 Transfers to Student Activity (Fund 23)	(228,000)	(262,150)	(34,150)	114.98%
40 Transfers to Vance Brand (Fund 26)	(79,000)	(52,667)	26,333	66.67%
41 Total transfers	<u>(307,000)</u>	<u>(314,817)</u>	<u>(7,817)</u>	102.55%
42				
43 Net change in fund balance	272,433	(33,390,549)	(33,662,982)	
44 Fund balance, 7/1/09	23,104,133	29,511,959	6,407,826	
45 Fund balance, ending	<u>\$ 23,376,566</u>	<u>\$ (3,878,590)</u>	<u>\$ (27,255,156)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>11.49%</u>			

This page intentionally left blank

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 31,262,877	\$ 1,147,864	\$ (30,115,013)	3.67%
Investment income	150,000	91,811	(58,189)	61.21%
Total revenues	<u>31,412,877</u>	<u>1,239,675</u>	<u>(30,173,202)</u>	3.95%
Expenditures				
Debt principal	11,045,000	11,045,000	-	100.00%
Debt interest - Dec 15 & June 15	14,550,070	7,396,998	7,153,072	50.84%
Fiscal charges	7,250	2,750	4,500	37.93%
Total expenditures	<u>25,602,320</u>	<u>18,444,748</u>	<u>7,157,572</u>	72.04%
Excess (deficiency) of revenues over (under) expenditures	5,810,557	(17,205,073)	(23,015,630)	
Fund balance, 7/1/08	<u>27,000,135</u>	<u>27,000,135</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,810,692</u>	<u>\$ 9,795,062</u>	<u>\$ (23,015,630)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>128.16%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,072,353	\$ 1,359,630	\$ (31,712,723)	4.11%
Investment income	90,000	947	(89,053)	1.05%
Total revenues	<u>33,162,353</u>	<u>1,360,577</u>	<u>(31,801,776)</u>	4.10%
Expenditures				
Debt principal	11,695,000	11,695,000	-	100.00%
Debt interest - Dec 15 & June 15	19,182,026	9,726,798	9,455,228	50.71%
Fiscal charges	5,550	1,400	4,150	25.23%
Total expenditures	<u>30,882,576</u>	<u>21,423,198</u>	<u>9,459,378</u>	69.37%
Excess (deficiency) of revenues over (under) expenditures	2,279,777	(20,062,621)	(22,342,398)	
Fund balance, 7/1/09	<u>30,801,518</u>	<u>30,801,518</u>	<u>-</u>	
Fund balance, ending	<u>\$ 33,081,295</u>	<u>\$ 10,738,897</u>	<u>\$ (22,342,398)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>107.12%</u>			

This page intentionally left blank

BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 221,000	\$ -	\$ (221,000)	0.00%
Total revenues	<u>221,000</u>	<u>-</u>	<u>(221,000)</u>	0.00%
Expenditures				
Salaries	140,000	-	140,000	0.00%
Benefits	36,000	-	36,000	0.00%
Purchased services	1,581,000	-	1,581,000	0.00%
Supplies	2,694,000	-	2,694,000	0.00%
Construction projects	22,087,843	-	22,087,843	0.00%
Other	906,000	-	906,000	0.00%
Total expenditures	<u>27,444,843</u>	<u>-</u>	<u>27,444,843</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(27,223,843)	-	27,223,843	
Other Financing Sources (Uses)				
Bond proceeds	104,000,000	104,000,000	-	100.00%
Premium on bonds issued	929,000	504,199	(424,801)	54.27%
Bond issuance costs	<u>(774,000)</u>	<u>(632,920)</u>	<u>141,080</u>	81.77%
Total other financing sources (uses)	<u>104,155,000</u>	<u>103,871,279</u>	<u>(283,721)</u>	
Net change in fund balance	76,931,157	103,871,279	26,940,122	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance, ending	<u>\$ 76,931,157</u>	<u>\$ 103,871,279</u>	<u>\$ 26,940,122</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>280.31%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 269,474	\$ (130,526)	67.37%
Miscellaneous	-	200	200	N/A
Total revenues	400,000	269,674	(130,326)	67.42%
Expenditures				
Salaries	500,000	303,981	196,019	60.80%
Benefits	115,000	65,759	49,241	57.18%
Purchased services	6,000,000	11,054,457	(5,054,457)	184.24%
Supplies	1,000,000	10,355	989,645	1.04%
Construction projects	60,000,000	1,600,343	58,399,657	2.67%
Other	1,000,000	55,115	944,885	5.51%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	68,646,000	13,090,010	55,555,990	19.07%
Excess (deficiency) of revenues over (under) expenditures	(68,246,000)	(12,820,336)	55,425,664	
Other Financing Sources (Uses)				
Internal transfer from the 2002 project	-	20,024	20,024	N/A
Net change in fund balance	(68,246,000)	(12,800,312)	55,445,688	
Fund balance, 7/1/09	101,231,508	101,231,508	-	
Fund balance, ending	\$ 32,985,508	\$ 88,431,196	\$ 55,445,688	
Expected year-end fund (deficit) as percentage of annual expenditure budget	48.05%			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 479,000	\$ 618,252	\$ 139,252	129.07%
Miscellaneous	-	19,243	19,243	N/A
Total revenues	<u>479,000</u>	<u>637,495</u>	<u>158,495</u>	133.09%
Expenditures				
Salaries	260,000	212,261	47,739	81.64%
Benefits	60,000	45,796	14,204	76.33%
Purchased services	2,419,000	420,738	1,998,262	17.39%
Supplies	306,000	1,055,246	(749,246)	344.85%
Construction projects	17,912,157	5,993,462	11,918,695	33.46%
Other	94,000	371,259	(277,259)	394.96%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	<u>21,082,157</u>	<u>8,098,762</u>	<u>12,983,395</u>	38.42%
Excess (deficiency) of revenues over (under) expenditures	(20,603,157)	(7,461,267)	13,141,890	
Fund balance, 7/1/08	<u>20,603,157</u>	<u>20,603,157</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 13,141,890</u>	<u>\$ 13,141,890</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 61,828	\$ 61,828	N/A
Miscellaneous	-	1,937	1,937	N/A
Total revenues	-	63,765	63,765	N/A
Expenditures				
Salaries	-	7,019	(7,019)	N/A
Benefits	-	3,870	(3,870)	N/A
Purchased services	-	905,503	(905,503)	N/A
Supplies	-	695,212	(695,212)	N/A
Construction projects	-	1,047,864	(1,047,864)	N/A
Other	-	100,824	(100,824)	N/A
Total expenditures	-	2,772,309	(2,772,309)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(2,708,544)	(2,708,544)	
Other Financing Sources (Uses)				
Internal transfer to the 2008 project	-	(20,024)	(20,024)	N/A
Net change in fund balance	-	(2,728,568)	(2,728,568)	
Fund balance, 7/1/09	-	9,905,557	9,905,557	
Fund balance, ending	\$ -	\$ 7,176,989	\$ 7,176,989	
Expected year-end fund (deficit) as percentage of annual expenditure budget	N/A			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 3,022,099	\$ 3,807,900	\$ 785,801	26.00%
Investment income	21,407	6,844	(14,563)	-68.03%
Miscellaneous	8,080	59,058	50,978	630.92%
Total revenues	<u>3,051,586</u>	<u>3,873,802</u>	<u>822,216</u>	26.94%
Expenditures				
Capital outlay	<u>2,695,197</u>	<u>3,094,259</u>	<u>399,062</u>	14.81%
Total expenditures	<u>2,695,197</u>	<u>3,094,259</u>	<u>399,062</u>	14.81%
Excess (deficiency) of revenues over (under) expenditures	356,389	779,543	423,154	118.73%
Fund balance, beginning	<u>2,050,069</u>	<u>3,080,658</u>	<u>1,030,589</u>	50.27%
Fund balance, ending	<u><u>\$ 2,406,458</u></u>	<u><u>\$ 3,860,201</u></u>	<u><u>\$ 1,453,743</u></u>	60.41%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,228,978	\$ 3,022,099	\$ (1,206,879)	71.46%
Investment income	80,000	21,407	(58,593)	26.76%
Miscellaneous	7,000	8,080	1,080	115.43%
Total revenues	<u>4,315,978</u>	<u>3,051,586</u>	<u>(1,264,392)</u>	70.70%
Expenditures				
Capital outlay	<u>5,158,412</u>	<u>2,695,197</u>	<u>2,463,215</u>	52.25%
Total expenditures	<u>5,158,412</u>	<u>2,695,197</u>	<u>2,463,215</u>	52.25%
Excess (deficiency) of revenues over (under) expenditures	(842,434)	356,389	1,198,823	
Fund balance, 7/1/08	<u>2,050,069</u>	<u>2,050,069</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,207,635</u>	<u>\$ 2,406,458</u>	<u>\$ 1,198,823</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.41%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 5,433,000	\$ 3,807,900	\$ (1,625,100)	70.09%
Investment income	13,000	6,844	(6,156)	52.65%
Miscellaneous	7,000	59,058	52,058	843.69%
Total revenues	<u>5,453,000</u>	<u>3,873,802</u>	<u>(1,579,198)</u>	71.04%
Expenditures				
Capital outlay	<u>7,633,658</u>	<u>3,094,259</u>	<u>4,539,399</u>	40.53%
Total expenditures	<u>7,633,658</u>	<u>3,094,259</u>	<u>4,539,399</u>	40.53%
Excess (deficiency) of revenues over (under) expenditures	(2,180,658)	779,543	2,960,201	
Fund balance, 7/1/09	<u>3,080,658</u>	<u>3,080,658</u>	<u>-</u>	
Fund balance, ending	<u>\$ 900,000</u>	<u>\$ 3,860,201</u>	<u>\$ 2,960,201</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>11.79%</u>			

This page intentionally left blank

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 916,737	\$ 589,289	\$ (327,448)	64.28%
Investment income	5,000	3,952	(1,048)	79.04%
Total revenues	<u>921,737</u>	<u>593,241</u>	<u>(328,496)</u>	64.36%
Expenditures				
Salaries	170,000	86,017	83,983	50.60%
Benefits	41,000	23,292	17,708	56.81%
Purchased services	878,520	107,262	771,258	12.21%
Supplies and materials	10,000	5,178	4,822	51.78%
Other	8,000	3,026	4,974	37.83%
Total expenditures	<u>1,107,520</u>	<u>224,775</u>	<u>882,745</u>	20.30%
Excess (deficiency) of revenues over (under) expenditures	(185,783)	368,466	554,249	
Fund balance, 7/1/08	<u>263,591</u>	<u>263,591</u>	<u>-</u>	
Fund balance, ending	<u>\$ 77,808</u>	<u>\$ 632,057</u>	<u>\$ 554,249</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.03%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,051,000	\$ 694,391	\$ (356,609)	66.07%
Investment income	2,000	1,052	(948)	52.60%
Total revenues	<u>1,053,000</u>	<u>695,443</u>	<u>(357,557)</u>	66.04%
Expenditures				
Salaries	170,000	98,679	71,321	58.05%
Benefits	42,000	28,434	13,566	67.70%
Purchased services	1,124,000	275,727	848,273	24.53%
Supplies and materials	31,000	5,957	25,043	19.22%
Other	6,000	16,522	(10,522)	275.37%
Total expenditures	<u>1,373,000</u>	<u>425,319</u>	<u>947,681</u>	30.98%
Excess (deficiency) of revenues over (under) expenditures	(320,000)	270,124	590,124	
Fund balance, 7/1/09	<u>374,331</u>	<u>374,331</u>	<u>-</u>	
Fund balance, ending	<u>\$ 54,331</u>	<u>\$ 644,455</u>	<u>\$ 590,124</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>3.96%</u>			

This page intentionally left blank

COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 20,117	\$ 3,393	\$ (16,724)	-83.13%
Charges for services			-	N/A
A Adult Outsource Program	10,275	6,210	(4,065)	-39.56%
B Drivers Education Program	163,824	169,419	5,595	3.42%
C Summer School Program	12,886	13,057	171	1.33%
Community School Programs				
D Day Care	1,007,288	1,083,101	75,813	7.53%
E Enrichment	231,882	263,593	31,711	13.68%
F Kinder Enrichment	111,932	97,387	(14,545)	-12.99%
G Preschool	164,673	63,260	(101,413)	-61.58%
H Comm'y Educ Central Office	-	977	977	N/A
Facility Use				
I Building Share	50,069	47,674	(2,395)	-4.78%
J Comm'y School Share	116,531	139,670	23,139	19.86%
K Charter school programs	199,260	203,697	4,437	2.23%
L Other Programs	49,008	46,020	(2,988)	-6.10%
Total revenues	<u>2,137,745</u>	<u>2,137,458</u>	<u>(287)</u>	-0.01%
Expenditures				
Instruction				
A Adult Outsource Program	9,597	17,537	7,940	82.73%
B Drivers Education Program	185,492	201,287	15,795	8.52%
C Summer School Program	156,632	200,139	43,507	27.78%
Community School Programs				
D Day Care	871,982	1,013,651	141,669	16.25%
E Enrichment	172,081	211,148	39,067	22.70%
F Kinder Enrichment	117,002	92,865	(24,137)	-20.63%
G Preschool	360,317	192,820	(167,497)	-46.49%
H Comm'y Educ Central Office	-	38,867	38,867	N/A
Facility Use				
I Building Share	27,889	67,058	39,169	140.45%
J Comm'y School Share	92,479	115,346	22,867	24.73%
K Charter school programs	158,341	186,523	28,182	17.80%
L Other Programs	38,029	28,293	(9,736)	-25.60%
Total expenditures	<u>2,189,841</u>	<u>2,365,534</u>	<u>175,693</u>	8.02%
Excess (deficiency) of revenues over (under) expenditures	(52,096)	(228,076)	(175,980)	337.80%
Fund balance, beginning	<u>1,944,979</u>	<u>1,895,254</u>	<u>(49,725)</u>	-2.56%
Fund balance, ending	<u>\$ 1,892,883</u>	<u>\$ 1,667,178</u>	<u>\$ (225,705)</u>	-11.92%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 40,000	\$ 20,117	\$ (19,883)	50.29%
Charges for services	<u>3,564,000</u>	<u>2,117,628</u>	<u>(1,446,372)</u>	59.42%
Total revenues	<u>3,604,000</u>	<u>2,137,745</u>	<u>(1,466,255)</u>	59.32%
Expenditures				
Instruction	<u>3,604,000</u>	<u>2,189,841</u>	<u>1,414,159</u>	60.76%
Total expenditures	<u>3,604,000</u>	<u>2,189,841</u>	<u>1,414,159</u>	60.76%
Excess (deficiency) of revenues over (under) expenditures	-	(52,096)	(52,096)	
Fund balance, 7/1/08	<u>1,944,979</u>	<u>1,944,979</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,944,979</u>	<u>\$ 1,892,883</u>	<u>\$ (52,096)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>53.97%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,393	\$ (2,607)	56.55%
Charges for services	<u>3,600,000</u>	<u>2,134,065</u>	<u>(1,465,935)</u>	59.28%
Total revenues	<u>3,606,000</u>	<u>2,137,458</u>	<u>(1,468,542)</u>	59.28%
Expenditures				
Instruction	<u>4,006,000</u>	<u>2,365,534</u>	<u>1,640,466</u>	59.05%
Total expenditures	<u>4,006,000</u>	<u>2,365,534</u>	<u>1,640,466</u>	59.05%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(228,076)	171,924	
Fund balance, 7/1/09	<u>1,895,254</u>	<u>1,895,254</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,495,254</u>	<u>\$ 1,667,178</u>	<u>\$ 171,924</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>37.33%</u>			

This page intentionally left blank

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 170,000	\$ 67,995	\$ (102,005)	40.00%
Cash in lieu	200,000	118,714	(81,286)	59.36%
Total revenues	<u>370,000</u>	<u>186,709</u>	<u>(183,291)</u>	50.46%
Expenditures				
Purchased services	40,000	-	40,000	0.00%
Capital outlay	330,000	-	330,000	0.00%
Total expenditures	<u>370,000</u>	<u>-</u>	<u>370,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	-	186,709	186,709	
Fund balance, 7/1/08	<u>2,855,948</u>	<u>2,855,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,855,948</u>	<u>\$ 3,042,657</u>	<u>\$ 186,709</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>771.88%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 62,000	\$ 41,437	\$ (20,563)	66.83%
Cash in lieu	250,000	163,776	(86,224)	65.51%
Total revenues	<u>312,000</u>	<u>205,213</u>	<u>(106,787)</u>	65.77%
Expenditures				
Purchased services	-	7,520	(7,520)	N/A
Capital outlay	<u>3,458,530</u>	<u>-</u>	<u>3,458,530</u>	0.00%
Total expenditures	<u>3,458,530</u>	<u>7,520</u>	<u>3,451,010</u>	0.22%
Excess (deficiency) of revenues over (under) expenditures	(3,146,530)	197,693	3,344,223	
Fund balance, 7/1/09	<u>3,146,530</u>	<u>3,146,530</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,344,223</u>	<u>\$ 3,344,223</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

This page intentionally left blank

GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 37,679	\$ 46,690	\$ 9,011	23.92%
State grants	592,643	782,227	189,584	31.99%
Federal grants	1,879,715	1,164,786	(714,929)	-38.03%
ARRA-Federal Education Stimulus Funds	-	146,635	146,635	N/A
Total revenues	<u>2,510,037</u>	<u>2,140,338</u>	<u>(369,699)</u>	-14.73%
Expenditures				
Salaries	3,506,107	3,851,917	345,810	9.86%
Benefits	748,800	887,266	138,466	18.49%
Purchased services	483,337	1,299,771	816,434	168.92%
Supplies and materials	430,571	2,217,929	1,787,358	415.11%
Other	107,290	184,472	77,182	71.94%
Capital outlay	<u>118,033</u>	<u>940,753</u>	<u>822,720</u>	697.03%
Total expenditures	<u>5,394,138</u>	<u>9,382,108</u>	<u>3,987,970</u>	73.93%
Excess (deficiency) of revenues over (under) expenditures	(2,884,101)	(7,241,770)	(4,357,669)	-151.09%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,884,101)</u>	<u>\$ (7,241,770)</u>	<u>\$ (4,357,669)</u>	-151.09%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 38,000	\$ 37,679	\$ (321)	99.16%
State grants	561,000	592,643	31,643	105.64%
Federal grants	7,908,000	1,879,715	(6,028,285)	23.77%
Total revenues	<u>8,507,000</u>	<u>2,510,037</u>	<u>(5,996,963)</u>	29.51%
Expenditures				
Salaries	5,750,000	3,506,107	2,243,893	60.98%
Benefits	1,152,000	748,800	403,200	65.00%
Purchased services	622,000	483,337	138,663	77.71%
Supplies and materials	640,000	430,571	209,429	67.28%
Other	163,000	107,290	55,710	65.82%
Capital outlay	180,000	118,033	61,967	65.57%
Total expenditures	<u>8,507,000</u>	<u>5,394,138</u>	<u>3,112,862</u>	63.41%
Excess (deficiency) of revenues over (under) expenditures	-	(2,884,101)	(2,884,101)	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,884,101)</u>	<u>\$ (2,884,101)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 40,000	\$ 46,690	\$ 6,690	116.73%
State grants	700,000	782,227	82,227	111.75%
Federal grants	9,022,000	1,164,786	(7,857,214)	12.91%
ARRA-Federal Education Stimulus Funds	9,519,000	146,635	(9,372,365)	1.54%
Total revenues	<u>19,281,000</u>	<u>2,140,338</u>	<u>(17,140,662)</u>	11.10%
Expenditures				
Salaries	8,544,000	3,851,917	4,692,083	45.08%
Benefits	1,740,000	887,266	852,734	50.99%
Purchased services	1,616,000	1,299,771	316,229	80.43%
Supplies and materials	3,213,000	2,217,929	995,071	69.03%
Other	2,541,000	184,472	2,356,528	7.26%
Capital outlay	1,627,000	940,753	686,247	57.82%
Total expenditures	<u>19,281,000</u>	<u>9,382,108</u>	<u>9,898,892</u>	48.66%
Excess (deficiency) of revenues over (under) expenditures	-	(7,241,770)	(7,241,770)	
Fund balance, 7/1/09	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (7,241,770)</u>	<u>\$ (7,241,770)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-three schools. Twenty-six schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 28

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 5,028	\$ 389	\$ (4,639)	-92.26%
3 Charges for service	2,742,514	2,684,068	(58,446)	-2.13%
4 Miscellaneous	51,442	91,790	40,348	78.43%
5 State match	102,303	96,986	(5,317)	-5.20%
6 Nat'l School Lunch/Breakfast Pgm	1,857,475	2,051,510	194,035	10.45%
7 Total revenues	<u>4,758,762</u>	<u>4,924,743</u>	<u>165,981</u>	3.49%
8				
9 Expenses				
10 Salaries	1,884,719	1,925,764	41,045	2.18%
11 Benefits	462,202	534,143	71,941	15.56%
12 Purchased services	293,878	83,733	(210,145)	-71.51%
13 Supplies and materials	2,094,742	2,348,095	253,353	12.09%
14 Repairs and maintenance	41,828	24,215	(17,613)	-42.11%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>4,827,369</u>	<u>4,965,950</u>	<u>138,581</u>	2.87%
17				
18 Net income (loss), cash basis	(68,607)	(41,207)	27,400	-39.94%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(96,185)	(110,384)	(14,199)	-14.76%
22 Commodities received	299,183	355,492	56,309	18.82%
23 Commodities used	<u>(292,802)</u>	<u>-</u>	<u>292,802</u>	100.00%
24				
25 Change in net assets	(158,411)	203,901	362,312	228.72%
26				
27 Net assets, beginning	<u>1,622,105</u>	<u>1,551,730</u>	<u>(70,375)</u>	-4.34%
28				
29 Net assets, ending	<u>\$ 1,463,694</u>	<u>\$ 1,755,631</u>	<u>\$ 291,937</u>	19.95%

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 8,000	\$ 5,028	\$ (2,972)	62.85%
3 Charges for service	3,892,000	2,742,514	(1,149,486)	70.47%
4 Miscellaneous	58,000	51,442	(6,558)	88.69%
5 State match	84,000	102,303	18,303	121.79%
6 Nat'l School Lunch/Breakfast Pgm	3,000,000	1,857,475	(1,142,525)	61.92%
7 Total revenues	<u>7,042,000</u>	<u>4,758,762</u>	<u>(2,283,238)</u>	67.58%
9 Expenses				
10 Salaries	2,800,000	1,884,719	915,281	67.31%
11 Benefits	720,000	462,202	257,798	64.19%
12 Purchased services	420,000	293,878	126,122	69.97%
13 Supplies and materials	2,770,000	2,094,742	675,258	75.62%
14 Repairs and maintenance	80,000	41,828	38,172	52.29%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>6,890,000</u>	<u>4,827,369</u>	<u>2,062,631</u>	70.06%
18 Net income (loss), cash basis	152,000	(68,607)	(220,607)	
20 Noncash revenues (expenses)				
21 Depreciation	(135,000)	(96,185)	38,815	71.25%
Loss on disposal of equipment	-	-	-	N/A
Capital contributions	-	-	-	N/A
22 Commodities received	390,000	299,183	(90,817)	76.71%
23 Commodities used	<u>(390,000)</u>	<u>(292,802)</u>	<u>97,198</u>	75.08%
25 Change in net assets	17,000	(158,411)	(175,411)	
27 Net assets, 7/1/08	<u>1,622,105</u>	<u>1,622,105</u>	<u>-</u>	
29 Net assets, ending	<u>\$ 1,639,105</u>	<u>\$ 1,463,694</u>	<u>\$ (175,411)</u>	
31 Expected year-end net assets as percentage of annual expense budget	<u>23.79%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 389	\$ (9,611)	3.89%
3 Charges for service	3,992,000	2,684,068	(1,307,932)	67.24%
4 Miscellaneous	78,000	91,790	13,790	117.68%
5 State match	105,000	96,986	(8,014)	92.37%
6 Nat'l School Lunch/Breakfast Pgm	3,300,000	2,051,510	(1,248,490)	62.17%
7 Total revenues	<u>7,485,000</u>	<u>4,924,743</u>	<u>(2,560,257)</u>	65.79%
8				
9 Expenses				
10 Salaries	2,980,000	1,925,764	1,054,236	64.62%
11 Benefits	810,000	534,143	275,857	65.94%
12 Purchased services	200,000	83,733	116,267	41.87%
13 Supplies and materials	3,085,000	2,348,095	736,905	76.11%
14 Repairs and maintenance	50,000	24,215	25,785	48.43%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>7,225,000</u>	<u>4,965,950</u>	<u>2,259,050</u>	68.73%
17				
18 Net income (loss), cash basis	260,000	(41,207)	(301,207)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(145,000)	(110,384)	34,616	76.13%
22 Commodities received	-	355,492	355,492	N/A
23 Commodities used	<u>-</u>	<u>-</u>	<u>-</u>	N/A
24				
25 Change in net assets	115,000	203,901	88,901	
26				
27 Net assets, 7/1/09	<u>1,551,730</u>	<u>1,551,730</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,666,730</u>	<u>\$ 1,755,631</u>	<u>\$ 88,901</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>23.07%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 28

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 142,964	\$ 70,720	\$ (72,244)	-50.53%
Equalization	1,577,333	1,125,333	(452,000)	-28.66%
Miscellaneous	77,457	743,200	665,743	859.50%
Total revenues	<u>1,797,754</u>	<u>1,939,253</u>	<u>141,499</u>	7.87%
Expenditures				
Salaries	116,372	132,174	15,802	13.58%
Benefits	23,727	28,617	4,890	20.61%
Purchased services				
Professional services	15,750	59,516	43,766	277.88%
Self insurance pools	609,544	607,891	(1,653)	-0.27%
Claims paid	187,048	443,244	256,196	136.97%
Supplies	908	26,776	25,868	2848.90%
Other	4,982	1,483	(3,499)	-70.23%
Capital outlay	-	7,979	7,979	N/A
Total expenses	<u>958,331</u>	<u>1,307,680</u>	<u>349,349</u>	36.45%
Excess (deficiency) of revenues over (under) expenditures	839,423	631,573	(207,850)	-24.76%
Fund balance, beginning	<u>4,450,725</u>	<u>5,828,420</u>	<u>1,377,695</u>	30.95%
Fund balance, ending	<u>\$ 5,290,148</u>	<u>\$ 6,459,993</u>	<u>\$ 1,169,845</u>	22.11%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 180,000	\$ 142,964	\$ (37,036)	79.42%
Equalization	2,366,000	1,577,333	(788,667)	66.67%
Miscellaneous	-	77,457	77,457	N/A
Total revenues	<u>2,546,000</u>	<u>1,797,754</u>	<u>(748,246)</u>	70.61%
Expenditures				
Salaries	223,000	116,372	106,628	52.18%
Benefits	47,000	23,727	23,273	50.48%
Purchased services	1,145,000	625,294	519,706	54.61%
Claims paid	1,066,000	187,048	878,952	17.55%
Supplies	60,000	908	59,092	1.51%
Other	5,000	4,982	18	99.64%
Total expenses	<u>2,546,000</u>	<u>958,331</u>	<u>1,587,669</u>	37.64%
Excess (deficiency) of revenues over (under) expenditures	-	839,423	839,423	
Fund balance, 7/1/08	<u>4,450,725</u>	<u>4,450,725</u>	-	
Fund balance, ending	<u>\$ 4,450,725</u>	<u>\$ 5,290,148</u>	<u>\$ 839,423</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>174.81%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 56,000	\$ 70,720	\$ 14,720	126.29%
Equalization	1,688,000	1,125,333	(562,667)	66.67%
Miscellaneous	700,000	743,200	43,200	106.17%
Total revenues	<u>2,444,000</u>	<u>1,939,253</u>	<u>(504,747)</u>	79.35%
Expenditures				
Salaries	223,000	132,174	90,826	59.27%
Benefits	49,000	28,617	20,383	58.40%
Purchased services	1,145,000	667,407	477,593	58.29%
Claims paid	980,000	443,244	536,756	45.23%
Supplies	86,000	26,776	59,224	31.13%
Other	5,000	1,483	3,517	29.66%
Capital outlay	-	7,979	(7,979)	N/A
Total expenses	<u>2,488,000</u>	<u>1,307,680</u>	<u>1,180,320</u>	52.56%
Excess (deficiency) of revenues over (under) expenditures	(44,000)	631,573	675,573	
Fund balance, 7/1/09	<u>5,828,420</u>	<u>5,828,420</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,784,420</u>	<u>\$ 6,459,993</u>	<u>\$ 675,573</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>232.49%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 24,772	\$ 4,357	\$ (20,415)	17.59%
Athletic activities	743,733	1,115,303	371,570	149.96%
Pupil activities	1,053,857	1,877,940	824,083	178.20%
PTO/Gift activities	121,762	205,933	84,171	169.13%
Total revenues	<u>1,944,124</u>	<u>3,203,533</u>	<u>1,259,409</u>	164.78%
Expenditures				
Athletic activities	874,243	1,271,259	397,016	145.41%
Pupil activities	1,014,668	1,797,166	782,498	177.12%
PTO/Gift activities	83,916	169,757	85,841	202.29%
Total expenditures	<u>1,972,827</u>	<u>3,238,182</u>	<u>1,265,355</u>	164.14%
Excess (deficiency) of revenues over (under) expenditures	(28,703)	(34,649)	(5,946)	
Other Financing Sources				
Transfer from General Fund	59,800	262,150	202,350	438.38%
Transfer from Student Activities (Fund 74)	-	948,310	948,310	N/A
Total other financing sources	<u>59,800</u>	<u>1,210,460</u>	<u>1,150,660</u>	2024.18%
Net change in fund balance	31,097	1,175,811	1,144,714	
Fund balance, beginning	<u>1,970,875</u>	<u>1,785,293</u>	<u>(185,582)</u>	
Fund balance, ending	<u>\$ 2,001,972</u>	<u>\$ 2,961,104</u>	<u>\$ 959,132</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 3,000	\$ 24,772	\$ 21,772	825.73%
Athletic activities	947,000	743,733	(203,267)	78.54%
Pupil activities	1,845,000	1,053,857	(791,143)	57.12%
PTO/Gift activities	205,000	121,762	(83,238)	59.40%
Total revenues	<u>3,000,000</u>	<u>1,944,124</u>	<u>(1,055,876)</u>	64.80%
Expenditures				
Athletic activities	1,034,000	874,243	159,757	84.55%
Pupil activities	1,965,000	1,014,668	950,332	51.64%
PTO/Gift activities	216,000	83,916	132,084	38.85%
Total expenditures	<u>3,215,000</u>	<u>1,972,827</u>	<u>1,242,173</u>	61.36%
Excess (deficiency) of revenues over (under) expenditures	(215,000)	(28,703)	186,297	
Other Financing Sources				
Transfer from General Fund	115,000	59,800	(55,200)	52.00%
Transfer from Student Activities (Fund 74)	100,000	-	(100,000)	0.00%
	<u>215,000</u>	<u>59,800</u>	<u>(155,200)</u>	27.81%
Net change in fund balance	-	31,097	31,097	
Fund balance, 7/1/08	<u>1,970,875</u>	<u>1,970,875</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,970,875</u>	<u>\$ 2,001,972</u>	<u>\$ 31,097</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>61.30%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 3,000	\$ 4,357	\$ 1,357	145.23%
Athletic activities	1,380,000	1,115,303	(264,697)	80.82%
Pupil activities	2,319,000	1,877,940	(441,060)	80.98%
PTO/Gift activities	298,000	205,933	(92,067)	69.11%
Total revenues	4,000,000	3,203,533	(796,467)	80.09%
Expenditures				
Athletic activities	2,197,000	1,271,259	925,741	57.86%
Pupil activities	3,748,000	1,797,166	1,950,834	47.95%
PTO/Gift activities	817,000	169,757	647,243	20.78%
Total expenditures	6,762,000	3,238,182	3,523,818	47.89%
Excess (deficiency) of revenues over (under) expenditures	(2,762,000)	(34,649)	2,727,351	
Other Financing Sources				
Transfer from General Fund	228,000	262,150	34,150	114.98%
Transfer from Student Activities (Fund 74)	750,000	948,310	198,310	126.44%
	978,000	1,210,460	232,460	123.77%
Net change in fund balance	(1,784,000)	1,175,811	2,959,811	
Fund balance, 7/1/09	1,785,293	1,785,293	-	
Fund balance, ending	\$ 1,293	\$ 2,961,104	\$ 2,959,811	
Expected year-end fund balance as percentage of annual expenditure budget		0.02%		

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to February 28

	FY09 July - February Actual	FY10 July - February Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 374,077	\$ 77,760	\$ (296,317)	-79.21%
Middle Schools	477,616	13,490	(464,126)	-97.18%
High Schools	582,631	16,061	(566,570)	-97.24%
Other additions	25,610	1,617	(23,993)	-93.69%
Total additions	<u>1,459,934</u>	<u>108,928</u>	<u>(1,351,006)</u>	-92.54%
Deductions				
Elementary Schools	224,774	50,798	(173,976)	-77.40%
Middle Schools	397,850	35,155	(362,695)	-91.16%
High Schools	605,384	20,034	(585,350)	-96.69%
Other deductions	12,701	4,718	(7,983)	-62.85%
Total deductions	<u>1,240,709</u>	<u>110,705</u>	<u>(1,130,004)</u>	-91.08%
Change in undistributed monies	219,225	(1,777)	(221,002)	-100.81%
Transfers in (out)				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(948,310)</u>	<u>(948,310)</u>	N/A
Change in undistributed monies after transfers	219,225	(950,087)	(1,169,312)	-533.38%
Undistributed monies, beginning	<u>1,183,754</u>	<u>1,065,360</u>	<u>(118,394)</u>	-10.00%
Undistributed monies, ending	<u>\$ 1,402,979</u>	<u>\$ 115,273</u>	<u>\$ (1,287,706)</u>	-91.78%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 494,000	\$ 374,077	\$ (119,923)	75.72%
Middle Schools	982,000	477,616	(504,384)	48.64%
High Schools	1,397,000	582,631	(814,369)	41.71%
Other additions	27,000	25,610	(1,390)	94.85%
Total additions	<u>2,900,000</u>	<u>1,459,934</u>	<u>(1,440,066)</u>	50.34%
Deductions				
Elementary Schools	477,000	224,774	252,226	47.12%
Middle Schools	948,000	397,850	550,150	41.97%
High Schools	1,349,000	605,384	743,616	44.88%
Other deductions	26,000	12,701	13,299	48.85%
Total deductions	<u>2,800,000</u>	<u>1,240,709</u>	<u>1,559,291</u>	44.31%
Change in undistributed monies	100,000	219,225	119,225	
Transfers out				
Transfer to Special Activities (Fund 23)	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>	0.00%
Change in undistributed monies after transfers	-	219,225	219,225	
Undistributed monies, 7/1/08	<u>1,183,754</u>	<u>1,183,754</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 1,183,754</u>	<u>\$ 1,402,979</u>	<u>\$ 219,225</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>42.28%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 542,000	\$ 77,760	\$ (464,240)	14.35%
Middle Schools	602,000	13,490	(588,510)	2.24%
High Schools	885,000	16,061	(868,939)	1.81%
Other additions	14,000	1,617	(12,383)	11.55%
Total additions	<u>2,043,000</u>	<u>108,928</u>	<u>(1,934,072)</u>	5.33%
Deductions				
Elementary Schools	557,686	50,798	506,888	9.11%
Middle Schools	629,078	35,155	593,923	5.59%
High Schools	1,093,197	20,034	1,073,163	1.83%
Other deductions	78,399	4,718	73,681	6.02%
Total deductions	<u>2,358,360</u>	<u>110,705</u>	<u>2,247,655</u>	4.69%
Change in undistributed monies	(315,360)	(1,777)	313,583	
Transfers in (out)				
Transfer to Special Activities (Fund 23)	<u>(750,000)</u>	<u>(948,310)</u>	<u>(198,310)</u>	126.44%
Change in undistributed monies after transfers	(1,065,360)	(950,087)	115,273	
Undistributed monies, 7/1/09	<u>1,065,360</u>	<u>1,065,360</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 115,273</u>	<u>\$ 115,273</u>	
	<u>0.00%</u>			

This page intentionally left blank

TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 3,000	\$ 1,538	\$ (1,462)	51.27%
Contributions	70,000	35,985	(34,015)	51.41%
Total additions	<u>73,000</u>	<u>37,523</u>	<u>(35,477)</u>	51.40%
Deductions				
Scholarships	<u>100,000</u>	<u>58,950</u>	<u>41,050</u>	58.95%
Total deductions	<u>100,000</u>	<u>58,950</u>	<u>41,050</u>	58.95%
Change in net assets	(27,000)	(21,427)	5,573	
Net assets, 7/1/08	<u>213,750</u>	<u>213,750</u>	<u>-</u>	
Net assets, ending	<u>\$ 186,750</u>	<u>\$ 192,323</u>	<u>\$ 5,573</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>186.75%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 500	\$ 262	\$ (238)	52.40%
Contributions	60,000	37,270	(22,730)	62.12%
Total additions	60,500	37,532	(22,968)	62.04%
Deductions				
Scholarships	90,000	68,810	21,190	76.46%
Total deductions	90,000	68,810	21,190	76.46%
Change in net assets	(29,500)	(31,278)	(1,778)	
Net assets, 7/1/09	218,457	218,457	-	
Net assets, ending	\$ 188,957	\$ 187,179	\$ (1,778)	
Expected year-end net assets as percentage of annual deduction budget	209.95%			

This page intentionally left blank

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to February 28, 2009

	FY09 Amended Budget	FY09 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,500	\$ 1,140	\$ (1,360)	45.60%
Charges for services	84,400	72,609	(11,791)	86.03%
Contributions				
City of Longmont - operations subsidy	30,000	10,000	(20,000)	33.33%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>128,900</u>	<u>95,749</u>	<u>(33,151)</u>	74.28%
Expenditures				
Salaries	129,200	93,082	36,118	72.04%
Benefits	33,668	19,190	14,478	57.00%
Purchased services	39,950	2,614	37,336	6.54%
Supplies and materials	9,200	15,703	(6,503)	170.68%
Capital outlay	35,675	23,190	12,485	65.00%
Total expenditures	<u>247,693</u>	<u>153,779</u>	<u>93,914</u>	62.08%
Excess (deficiency) of revenues over (under) expenditures	(118,793)	(58,030)	60,763	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>47,667</u>	<u>(31,333)</u>	60.34%
Net change in fund balance	(39,793)	(10,363)	29,430	
Fund balance, 7/1/08	<u>159,102</u>	<u>159,102</u>	<u>-</u>	
Fund balance, ending	<u>\$ 119,309</u>	<u>\$ 148,739</u>	<u>\$ 29,430</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>48.17%</u>			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to February 28, 2010

	FY10 Amended Budget	FY10 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,500	\$ 167	\$ (1,333)	11.13%
Charges for services	100,000	45,133	(54,867)	45.13%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>143,500</u>	<u>45,300</u>	<u>(98,200)</u>	31.57%
Expenditures				
Salaries	135,660	89,603	46,057	66.05%
Benefits	34,427	20,700	13,727	60.13%
Purchased services	31,250	1,857	29,393	5.94%
Supplies and materials	10,500	11,604	(1,104)	110.51%
Capital outlay	40,000	3,156	36,844	7.89%
Total expenditures	<u>251,837</u>	<u>126,920</u>	<u>124,917</u>	50.40%
Excess (deficiency) of revenues over (under) expenditures	(108,337)	(81,620)	26,717	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>52,667</u>	<u>(26,333)</u>	66.67%
Net change in fund balance	(29,337)	(28,953)	384	
Fund balance, 7/1/09	<u>155,755</u>	<u>155,755</u>	<u>-</u>	
Fund balance, ending	<u>\$ 126,418</u>	<u>\$ 126,802</u>	<u>\$ 384</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.20%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
February 28, 2010

Fund	Colotrust	Csafe	Liberty Savings	MBIA / Cutwater	PAMG	United Western Bank	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 2,922,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.23	602	\$ 2,922,457
Carbon Valley	-	123,031	-	-	-	-	-	0.12	11	123,031
Flagstaff	-	277,199	-	-	-	-	-	0.12	25	277,199
Self-Insurance	3,017,015	-	-	-	-	-	-	0.23	500	3,017,015
Self-Insurance	-	-	-	-	-	-	3,075,522	NRA	25,406	3,075,522
Self-Insurance Total										6,092,537
Colorado Preschool	508,265	-	-	-	-	-	-	0.23	84	508,265
Capital Reserve	2,852,083	-	-	-	-	-	-	0.23	473	2,852,083
Stud Act Carbon Valley	-	21,546	-	-	-	-	-	0.12	2	21,546
Stud Act Flagstaff	-	154,304	-	-	-	-	-	0.12	14	154,304
Student Activity Spec Revenue	2,223,556	-	-	-	-	-	-	0.23	369	2,223,556
Total Special Revenue										2,399,406
Vance Brand Civic Auditorium	84,626	-	-	-	-	-	-	0.23	14	84,626
Community School	1,666,113	-	-	-	-	-	-	0.23	276	1,666,113
CVA Community School	-	86,093	-	-	-	-	-	0.12	14	86,093
Community School Total										1,752,206
Fair Contributions	-	-	3,319,270	-	-	-	-	0.10	889	3,319,270
Bond	-	-	-	-	-	-	10,728,458	NRA	86	10,728,458
Building	32,044,739	-	-	-	-	-	-	0.23	5,802	32,044,739
Building	-	-	-	9,620,806	-	-	-	NRA	10,643	9,620,806
Building	-	-	-	-	20,568,963	-	-	NRA	1,960	20,568,963
Building	-	-	-	-	-	29,160,212	-	2.90	75	29,160,212
Building	-	-	586,926	-	-	-	-	0.10	68	586,926
Building	-	-	-	-	-	-	3,066,611	NRA	42,656	3,066,611
Building Total										95,048,258
Nutrition Service	19,816	-	-	-	-	-	-	0.23	3	19,816
Scholarship	134,966	-	-	-	-	-	-	0.23	22	134,966
Student Activity	-	-	251,580	-	-	-	-	0.10	54	251,580
Total	\$ 45,473,636	\$ 662,173	\$ 4,157,775	\$ 9,620,806	\$ 20,568,963	\$ 29,160,212	\$ 16,870,592			\$ 126,514,159

