



Student Achievement è Well-Being è Partnerships

February 2012 Monthly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, and other expenditures for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of February 28 or 29,

	<u>2011</u>	<u>2012</u>
Assets		
Cash and investments	\$ 9,911,092	\$ 14,486,716
Accounts receivable	21,268	106,251
Taxes receivable	74,670,391	74,300,681 A
Inventories	<u>260,861</u>	<u>403,216</u>
Total assets	<u>\$ 84,863,612</u>	<u>\$ 89,296,864</u>
Liabilities		
Accounts payable	\$ -	\$ 111,316
Accrued salaries and benefits	5,303,454	5,344,690 B
Payroll withholdings	6,842,561	8,147,206
Deferred revenues	<u>75,577,589</u>	<u>75,036,700 A, C</u>
Total liabilities	<u>87,723,604</u>	<u>88,639,912</u>
Fund balances		
Nonspendable: inventories	260,861	403,216
Restricted: TABOR	6,474,885	6,564,440
Restricted: dental self-insurance trust	-	102,439
Committed: contingency	-	-
Assigned: Mill Levy Override	-	-
Assigned: current year obligations	-	-
Unassigned	<u>(9,595,738)</u>	<u>(6,413,143)</u>
Total fund balance	<u>(2,859,992)</u>	<u>656,952</u>
Total liabilities and fund balance	<u>\$ 84,863,612</u>	<u>\$ 89,296,864</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28 or 29

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 2,694,039	\$ 2,514,884	\$ (179,155)	-6.65%
4 Specific ownership taxes	3,374,781	3,508,659	133,878	3.97%
5 Mil levy override	756,870	679,616	(77,254)	-10.21%
6 Investment income	158,471	127,926	(30,545)	-19.27%
7 Charges for service	2,599,320	2,956,873	357,553	13.76%
8 Miscellaneous	2,355,917	2,568,334	212,417	9.02%
9 Total local revenues	<u>11,939,398</u>	<u>12,356,292</u>	<u>416,894</u>	3.49%
10 State				
11 Equalization, net	66,692,450	66,225,080	(467,370)	-0.70%
12 Special Education	2,901,016	3,088,202	187,186	6.45%
13 Vocational Education	632,260	474,825	(157,435)	-24.90%
14 Transportation	1,423,046	1,540,393	117,347	8.25%
15 Gifted and Talented	146,204	249,236	103,032	70.47%
16 English Language Proficiency Act	433,828	420,508	(13,320)	-3.07%
17 BEST grant	249	159,395	159,146	63914.06%
18 Total state revenues	<u>72,229,053</u>	<u>72,157,639</u>	<u>(71,414)</u>	-0.10%
19 Federal				
20 Adult Education	-	116,333	116,333	N/A
21 BOCES	18,384	51,404	33,020	179.61%
22 Build America Bond Rebates	866,927	761,204	(105,723)	-12.20%
23 Total federal revenues	<u>885,311</u>	<u>928,941</u>	<u>43,630</u>	4.93%
24 Total revenues	<u>85,053,762</u>	<u>85,442,872</u>	<u>389,110</u>	0.46%
25				
26 Expenditures				
27 Salaries	77,561,830	76,973,950	(587,880)	-0.76%
28 Benefits	20,486,195	20,824,906	338,711	1.65%
29 Purchased services	4,334,538	6,081,391	1,746,853	40.30%
30 Supplies and materials	7,774,158	6,981,269	(792,889)	-10.20%
31 Other	397,054	318,508	(78,546)	-19.78%
32 Allocation to charter schools	10,855,809	12,031,814	1,176,005	10.83%
33 Capital outlay	1,571,918	893,844	(678,074)	-43.14%
34 Total expenditures	<u>122,981,502</u>	<u>124,105,682</u>	<u>1,124,180</u>	0.91%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(37,927,740)	(38,662,810)	(735,070)	-1.94%
38				
39 Other Financing (Uses)				
40 Transfers to Student Activity (Fund 23)	(242,000)	-	242,000	100.00%
41 Transfers to Vance Brand (Fund 26)	(52,667)	-	52,667	100.00%
42 Total transfers	<u>(294,667)</u>	<u>-</u>	<u>294,667</u>	100.00%
43				
44 Net change in fund balance	(38,222,407)	(38,662,810)	(440,403)	-1.15%
45 Fund balance, beginning	<u>35,362,415</u>	<u>39,319,762</u>	<u>3,957,347</u>	11.19%
46 Fund balance, ending	<u>\$ (2,859,992)</u>	<u>\$ 656,952</u>	<u>\$ 3,516,944</u>	-122.97%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,786,045	\$ 2,694,039	\$ (56,092,006)	4.58%
4 Specific ownership taxes	6,089,000	3,374,781	(2,714,219)	55.42%
5 Mil levy override	17,144,000	756,870	(16,387,130)	4.41%
6 Investment income	277,000	158,471	(118,529)	57.21%
7 Charges for service	4,209,000	2,599,320	(1,609,680)	61.76%
8 Miscellaneous	1,732,000	2,355,917	623,917	136.02%
9 Total local revenues	<u>88,237,045</u>	<u>11,939,398</u>	<u>(76,297,647)</u>	13.53%
10 State				
11 Equalization, net	99,273,405	66,692,450	(32,580,955)	67.18%
12 Special Education	3,223,351	2,901,016	(322,335)	90.00%
13 Vocational Education	613,470	632,260	18,790	103.06%
14 Transportation	1,154,000	1,423,046	269,046	123.31%
15 Gifted and Talented	243,863	146,204	(97,659)	59.95%
16 English Language Proficiency Act	482,031	433,828	(48,203)	90.00%
17 BEST grant	1,010,881	249	(1,010,632)	0.02%
18 Total state revenues	<u>106,001,001</u>	<u>72,229,053</u>	<u>(33,771,948)</u>	68.14%
19 Federal				
20 Adult Education	155,000	-	(155,000)	0.00%
21 BOCES	100,000	18,384	(81,616)	18.38%
22 Build America Bond Rebates	1,628,131	866,927	(761,204)	53.25%
23 Total federal revenues	<u>1,883,131</u>	<u>885,311</u>	<u>(997,820)</u>	47.01%
24 Total revenues	<u>196,121,177</u>	<u>85,053,762</u>	<u>(111,067,415)</u>	43.37%
25 Designated and reserved fund balance	<u>7,272,569</u>	<u>-</u>	<u>(7,272,569)</u>	0.00%
26	<u>203,393,746</u>	<u>85,053,762</u>	<u>(118,339,984)</u>	41.82%
27				
28 Expenditures				
29 Salaries	122,565,111	77,561,830	45,003,281	63.28%
30 Benefits	32,000,081	20,486,195	11,513,886	64.02%
31 Purchased services	10,641,748	4,334,538	6,307,210	40.73%
32 Supplies and materials	18,858,425	7,774,158	11,084,267	41.22%
33 Other	812,900	397,054	415,846	48.84%
34 Allocation to charter schools	17,399,250	10,855,809	6,543,441	62.39%
35 Capital outlay	3,524,518	1,571,918	1,952,600	44.60%
36 Total expenditures	<u>205,802,033</u>	<u>122,981,502</u>	<u>82,820,531</u>	59.76%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,408,287)	(37,927,740)	(35,519,453)	
39				
40 Other Financing Uses				
41 Transfers to Student Activity (Fund 23)	(266,000)	(242,000)	24,000	90.98%
42 Transfers to Vance Brand (Fund 26)	(79,000)	(52,667)	26,333	66.67%
43 Total transfers	<u>(345,000)</u>	<u>(294,667)</u>	<u>50,333</u>	85.41%
44				
45 Net change in fund balance	(2,753,287)	(38,222,407)	(35,469,120)	
46 Fund balance, beginning	28,089,846	35,362,415	7,272,569	
47 Fund balance, ending	<u>\$ 25,336,559</u>	<u>\$ (2,859,992)</u>	<u>\$ (28,196,551)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>12.31%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,823,218	\$ 2,514,884	\$ (56,308,334)	4.28%
4 Specific ownership taxes	5,954,000	3,508,659	(2,445,341)	58.93%
5 Mil levy override	17,118,000	679,616	(16,438,384)	3.97%
6 Investment income	216,000	127,926	(88,074)	59.23%
7 Charges for service	4,725,000	2,956,873	(1,768,127)	62.58%
8 Miscellaneous	4,412,000	2,568,334	(1,843,666)	58.21%
9 Total local revenues	<u>91,248,218</u>	<u>12,356,292</u>	<u>(78,891,926)</u>	13.54%
10 State				
11 Equalization, net	99,332,679	66,225,080	(33,107,599)	66.67%
12 Special Education	3,431,000	3,088,202	(342,798)	90.01%
13 Vocational Education	949,650	474,825	(474,825)	50.00%
14 Transportation	1,540,000	1,540,393	393	100.03%
15 Gifted and Talented	249,000	249,236	236	100.09%
16 English Language Proficiency Act	482,000	420,508	(61,492)	87.24%
17 BEST grant	880,881	159,395	(721,486)	18.09%
18 Total state revenues	<u>106,865,210</u>	<u>72,157,639</u>	<u>(34,707,571)</u>	67.52%
19 Federal				
20 Adult Education	161,000	116,333	(44,667)	72.26%
21 BOCES	85,000	51,404	(33,596)	60.48%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,768,409</u>	<u>928,941</u>	<u>(839,468)</u>	52.53%
24 Total revenues	<u>199,881,837</u>	<u>85,442,872</u>	<u>(114,438,965)</u>	42.75%
25 Designated and reserved fund balance	<u>1,973,000</u>	-	<u>(1,973,000)</u>	0.00%
26	<u>201,854,837</u>	<u>85,442,872</u>	<u>(116,411,965)</u>	42.33%
27				
28 Expenditures				
29 Salaries	122,292,349	76,973,950	45,318,399	62.94%
30 Benefits	33,045,603	20,824,906	12,220,697	63.02%
31 Purchased services	13,363,891	6,081,391	7,282,500	45.51%
32 Supplies and materials	13,818,722	6,981,269	6,837,453	50.52%
33 Other	982,627	318,508	664,119	32.41%
34 Allocation to charter schools	19,126,911	12,031,814	7,095,097	62.91%
35 Capital outlay	1,558,691	893,844	664,847	57.35%
36 Total expenditures	<u>204,188,794</u>	<u>124,105,682</u>	<u>80,083,112</u>	60.78%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,333,957)	(38,662,810)	(36,328,853)	
39				
40 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
41 Fund balance, ending	<u>\$ 35,012,805</u>	<u>\$ 656,952</u>	<u>\$ (34,355,853)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>17.15%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,444,691	\$ 1,488,409	\$ (31,956,282)	4.45%
Investment income	1,587	978	(609)	61.63%
Total revenues	<u>33,446,278</u>	<u>1,489,387</u>	<u>(31,956,891)</u>	4.45%
Expenditures				
Debt principal	12,560,000	12,560,000	-	100.00%
Debt interest - Dec 15 & June 15	23,744,083	12,188,969	11,555,114	51.33%
Fiscal charges	7,050	1,650	5,400	23.40%
Total expenditures	<u>36,311,133</u>	<u>24,750,619</u>	<u>11,560,514</u>	68.16%
Excess (deficiency) of revenues over (under) expenditures	(2,864,855)	(23,261,232)	(20,396,377)	
Fund balance, beginning	<u>32,890,953</u>	<u>32,890,953</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,026,098</u>	<u>\$ 9,629,721</u>	<u>\$ (20,396,377)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>82.69%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,405,245	\$ 1,416,497	\$ (33,988,748)	4.00%
Investment income	1,400	1,348	(52)	96.29%
Total revenues	<u>35,406,645</u>	<u>1,417,845</u>	<u>(33,988,800)</u>	4.00%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	1,650	5,400	23.40%
Total expenditures	<u>35,544,433</u>	<u>24,390,800</u>	<u>11,153,633</u>	68.62%
Excess (deficiency) of revenues over (under) expenditures	(137,788)	(22,972,955)	(22,835,167)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	34,695,000	34,695,000	N/A
Premium on bonds issued	-	4,245,413	4,245,413	N/A
Payment to refunded bond escrow agent	-	(39,229,621)	(39,229,621)	N/A
Total other financing sources	<u>-</u>	<u>(289,208)</u>	<u>(289,208)</u>	N/A
Net change in fund balance	(137,788)	(23,262,163)	(23,124,375)	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,943,957</u>	<u>\$ 6,819,582</u>	<u>\$ (23,124,375)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.24%</u>			

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200,000	\$ 1,201,980	\$ 1,980	100.17%
Miscellaneous	-	1,171	1,171	N/A
Total revenues	<u>1,200,000</u>	<u>1,203,151</u>	<u>3,151</u>	100.26%
Expenditures				
Salaries	500,000	438,052	61,948	87.61%
Benefits	115,000	103,640	11,360	90.12%
Purchased services	5,000,000	2,769,381	2,230,619	55.39%
Supplies	3,000,000	242,828	2,757,172	8.09%
Construction projects	100,000,000	38,268,363	61,731,637	38.27%
Other	<u>516,000</u>	<u>319,539</u>	<u>196,461</u>	61.93%
Total expenditures	<u>109,131,000</u>	<u>42,141,803</u>	<u>66,989,197</u>	38.62%
Excess (deficiency) of revenues over (under) expenditures	(107,931,000)	(40,938,652)	66,992,348	
Fund balance, beginning	<u>158,977,539</u>	<u>158,977,539</u>	<u>-</u>	
Fund balance, ending	<u>\$ 51,046,539</u>	<u>\$ 118,038,887</u>	<u>\$ 66,992,348</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>46.78%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	452,545	\$ (347,455)	56.57%
Miscellaneous	43,000	148,048	105,048	344.30%
Total revenues	<u>843,000</u>	<u>600,593</u>	<u>(242,407)</u>	71.24%
Expenditures				
Salaries	714,000	428,532	285,468	60.02%
Benefits	172,000	107,232	64,768	62.34%
Purchased services	5,000,000	1,441,459	3,558,541	28.83%
Supplies	3,000,000	375,952	2,624,048	12.53%
Construction projects	88,213,910	11,988,683	76,225,227	13.59%
Other	20,000	34,426	(14,426)	172.13%
Total expenditures	<u>97,119,910</u>	<u>14,376,284</u>	<u>82,743,626</u>	14.80%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(13,775,691)	82,501,219	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 82,501,219</u>	<u>\$ 82,501,219</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund, although no longer statutorily required, is maintained by the District to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to February 28 or 29

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 3,260,167	\$ 1,770,000	\$ (1,490,167)	-45.71%
Investment income	8,567	6,333	(2,234)	-26.08%
Miscellaneous	8,515	15,000	6,485	76.16%
Total revenues	<u>3,277,249</u>	<u>1,791,333</u>	<u>(1,485,916)</u>	-45.34%
Expenditures				
Capital outlay	<u>2,746,811</u>	<u>1,818,308</u>	<u>(928,503)</u>	-33.80%
Total expenditures	<u>2,746,811</u>	<u>1,818,308</u>	<u>(928,503)</u>	-33.80%
Excess (deficiency) of revenues over (under) expenditures	530,438	(26,975)	(557,413)	-105.09%
Fund balance, beginning	<u>4,587,260</u>	<u>6,115,163</u>	<u>1,527,903</u>	33.31%
Fund balance, ending	<u>\$ 5,117,698</u>	<u>\$ 6,088,188</u>	<u>\$ 970,490</u>	18.96%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,889,782	\$ 3,260,167	\$ (1,629,615)	66.67%
Investment income	20,000	8,567	(11,433)	42.84%
Miscellaneous	-	8,515	8,515	N/A
Total revenues	<u>4,909,782</u>	<u>3,277,249</u>	<u>(1,632,533)</u>	66.75%
Expenditures				
Capital outlay	<u>8,378,000</u>	<u>2,746,811</u>	<u>5,631,189</u>	32.79%
Total expenditures	<u>8,378,000</u>	<u>2,746,811</u>	<u>5,631,189</u>	32.79%
Excess (deficiency) of revenues over (under) expenditures	(3,468,218)	530,438	3,998,656	
Fund balance, beginning	<u>4,587,260</u>	<u>4,587,260</u>	-	
Fund balance, ending	<u>\$ 1,119,042</u>	<u>\$ 5,117,698</u>	<u>\$ 3,998,656</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>13.36%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 1,770,000	\$ (885,000)	66.67%
Investment income	15,000	6,333	(8,667)	42.22%
Miscellaneous	15,000	15,000	-	100.00%
Total revenues	<u>2,685,000</u>	<u>1,791,333</u>	<u>(893,667)</u>	66.72%
Expenditures				
Capital outlay	<u>5,279,923</u>	<u>1,818,308</u>	<u>3,461,615</u>	34.44%
Total expenditures	<u>5,279,923</u>	<u>1,818,308</u>	<u>3,461,615</u>	34.44%
Excess (deficiency) of revenues over (under) expenditures	(2,594,923)	(26,975)	2,567,948	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,520,240</u>	<u>\$ 6,088,188</u>	<u>\$ 2,567,948</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.67%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 948,401	\$ 611,191	\$ (337,210)	64.44%
Investment income	2,000	689	(1,311)	34.45%
Total revenues	<u>950,401</u>	<u>611,880</u>	<u>(338,521)</u>	64.38%
Expenditures				
Salaries	180,000	70,273	109,727	39.04%
Benefits	52,000	21,684	30,316	41.70%
Purchased services	890,000	370,205	519,795	41.60%
Supplies and materials	7,000	1,977	5,023	28.24%
Other	20,000	19,619	381	98.10%
Total expenditures	<u>1,149,000</u>	<u>483,758</u>	<u>665,242</u>	42.10%
Excess (deficiency) of revenues over (under) expenditures	(198,599)	128,122	326,721	
Fund balance, beginning	<u>537,205</u>	<u>537,205</u>	<u>-</u>	
Fund balance, ending	<u>\$ 338,606</u>	<u>\$ 665,327</u>	<u>\$ 326,721</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>29.47%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 880,335	\$ 591,364	\$ (288,971)	67.17%
Investment income	1,500	345	(1,155)	23.00%
Miscellaneous	-	4	4	N/A
Total revenues	<u>881,835</u>	<u>591,713</u>	<u>(290,122)</u>	67.10%
Expenditures				
Salaries	130,623	76,636	53,987	58.67%
Benefits	39,000	21,760	17,240	55.79%
Purchased services	837,410	383,440	453,970	45.79%
Supplies and materials	10,000	4,169	5,831	41.69%
Other	19,200	21,007	(1,807)	109.41%
Capital outlay	<u>200,000</u>	<u>-</u>	<u>200,000</u>	0.00%
Total expenditures	<u>1,236,233</u>	<u>507,012</u>	<u>729,221</u>	41.01%
Excess (deficiency) of revenues over (under) expenditures	(354,398)	84,701	439,099	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 130,875</u>	<u>\$ 569,974</u>	<u>\$ 439,099</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.59%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
3. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition and donations, Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28 or 29

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 2,012	\$ 961	\$ (1,051)	-52.24%
Charges for services				
A Adult Outsource Program	6,869	7,867	998	14.53%
B Drivers Education Program	178,679	185,023	6,344	3.55%
C Summer School Program	14,855	23,968	9,113	61.35%
Community School Programs				
D Day Care	1,055,721	1,236,209	180,488	17.10%
E Enrichment	255,104	275,783	20,679	8.11%
F Kinder Enrichment	97,980	101,751	3,771	3.85%
G Comm'y Educ Central Office	50,398	50,779	381	0.76%
Facility Use				
H Building Share	42,886	45,201	2,315	5.40%
I Comm'y School Share	107,559	135,734	28,175	26.19%
J Community grant programs	-	215,436	215,436	N/A
K Other Programs	34,120	29,124	(4,996)	-14.64%
Total revenues	1,846,183	2,307,836	461,653	25.01%
Expenditures				
Instruction				
A Adult Outsource Program	171	1,779	1,608	940.35%
B Drivers Education Program	203,435	213,709	10,274	5.05%
C Summer School Program	171,265	51,028	(120,237)	-70.21%
Community School Programs				
D Day Care	1,040,397	1,080,068	39,671	3.81%
E Enrichment	213,668	221,905	8,237	3.86%
F Kinder Enrichment	97,712	130,610	32,898	33.67%
G Comm'y Educ Central Office	57,281	54,592	(2,689)	-4.69%
Facility Use				
H Building Share	62,824	36,478	(26,346)	-41.94%
I Comm'y School Share	83,797	98,023	14,226	16.98%
J Community grant programs	-	47,450	47,450	N/A
K Other Programs	23,543	24,747	1,204	5.11%
Total expenditures	1,954,093	1,960,389	6,296	0.32%
Excess (deficiency) of revenues over (under) expenditures	(107,910)	347,447	455,357	-421.98%
Other Financing Sources				
Transf to Spec Activities (Fund 23)	(5,400)	-	5,400	-100.00%
Net change in fund balance	(113,310)	347,447	460,757	-406.63%
Fund balance, beginning	1,883,108	1,803,296	(79,812)	-4.24%
Fund balance, ending	\$ 1,769,798	\$ 2,150,743	\$ 380,945	21.52%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 2,012	\$ (2,988)	40.24%
Charges for services	3,400,000	1,844,171	(1,555,829)	54.24%
Total revenues	<u>3,405,000</u>	<u>1,846,183</u>	<u>(1,558,817)</u>	54.22%
Expenditures				
Instruction	3,763,000	1,896,812	1,866,188	50.41%
Support services	42,000	57,281	(15,281)	136.38%
Total expenditures	<u>3,805,000</u>	<u>1,954,093</u>	<u>1,850,907</u>	51.36%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(107,910)	292,090	
Other Financing Uses				
Transfer to Flagstaff (Fund 14)	<u>-</u>	<u>(5,400)</u>	<u>(5,400)</u>	N/A
Net change in fund balance	(400,000)	(113,310)	286,690	
Fund balance, beginning	<u>1,883,108</u>	<u>1,883,108</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,483,108</u>	<u>\$ 1,769,798</u>	<u>\$ 286,690</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.98%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 961	\$ (4,039)	19.22%
Charges for services	3,450,000	2,306,875	(1,143,125)	66.87%
Total revenues	<u>3,455,000</u>	<u>2,307,836</u>	<u>(1,147,164)</u>	66.80%
Expenditures				
Instruction	4,155,000	1,905,797	2,249,203	45.87%
Support services	100,000	54,592	45,408	54.59%
Total expenditures	<u>4,255,000</u>	<u>1,960,389</u>	<u>2,294,611</u>	46.07%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	347,447	1,147,447	
Fund balance, beginning	<u>1,803,296</u>	<u>1,803,296</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,003,296</u>	<u>\$ 2,150,743</u>	<u>\$ 1,147,447</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.58%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 11,000	\$ 43,046	\$ 32,046	391.33%
Cash in lieu	269,000	197,326	(71,674)	73.36%
Total revenues	<u>280,000</u>	<u>240,372</u>	<u>(39,628)</u>	85.85%
Expenditures				
Purchased services	-	355,519	(355,519)	N/A
Capital outlay	<u>3,934,681</u>	<u>-</u>	<u>3,934,681</u>	0.00%
Total expenditures	<u>3,934,681</u>	<u>355,519</u>	<u>3,579,162</u>	9.04%
Excess (deficiency) of revenues over (under) expenditures	(3,654,681)	(115,147)	3,539,534	
Fund balance, beginning	<u>3,654,681</u>	<u>3,654,681</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,539,534</u>	<u>\$ 3,539,534</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 36,736	\$ (13,264)	73.47%
Cash in lieu	450,000	313,127	(136,873)	69.58%
Total revenues	<u>500,000</u>	<u>349,863</u>	<u>(150,137)</u>	69.97%
Expenditures				
Purchased services	550,000	5,190	544,810	0.94%
Capital outlay	3,370,330	291,397	3,078,933	8.65%
Other	<u>-</u>	<u>51,212</u>	<u>(51,212)</u>	N/A
Total expenditures	<u>3,920,330</u>	<u>347,799</u>	<u>3,572,531</u>	8.87%
Excess (deficiency) of revenues over (under) expenditures	(3,420,330)	2,064	3,422,394	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,422,394</u>	<u>\$ 3,422,394</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The No Child Left Behind (NCLB) Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts, and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local educational agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I A - Improving the Academic Achievement of the Disadvantaged

Title I, Part A is the largest federal program supporting both elementary and secondary education. The program's resources are allocated based upon the poverty rates of students enrolled in schools and districts and are designed to help ensure that all children meet challenging state academic standards.

Title II A - Teachers and Principals Training and Recruiting Fund

Title II, Part A is intended to increase student academic achievement by improving teacher and principal quality. These funds can be used to prepare, train and recruit high-quality teachers and principals capable of ensuring that all children will achieve to high standards. This site also includes information on Highly Qualified Teachers and Paraprofessionals .

Title III - Language Instruction for Limited-English Proficient and Immigrant Students

Title III is designed to improve the education of limited English proficient (LEP) students by helping them learn English and meet challenging state academic content and student academic achievement standards. The program provides enhanced instructional opportunities for immigrant students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure that rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities. .

IDEA - PL 99-457 – Preschool

This provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three through five.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2012. At this time the funding is not expected to continue past that date. Use and reporting requirements are still preliminary.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education of the Homeless

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Literacy Center

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

Advanced Placement Incentive Program

The purpose of this grant is to support activities to increase the participation of low-income students in both pre-AP and AP courses and tests.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

State Grants

School Counselor Corp

The purpose of this program is to increase the availability of effective school based counseling within secondary schools to increase the emphasis on improving the graduation rate and preparing students for post-secondary success.

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28 or 29

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 135	\$ 19	\$ (116)	-85.93%
State grants	566,457	165,479	(400,978)	-70.79%
Federal grants	1,050,802	3,058,731	2,007,929	191.09%
ARRA-Federal Education Stimulus Funds	190,340	647,043	456,703	239.94%
Total revenues	<u>1,807,734</u>	<u>3,871,272</u>	<u>2,063,538</u>	114.15%
Expenditures				
Salaries	3,949,456	3,844,500	(104,956)	-2.66%
Benefits	941,921	941,327	(594)	-0.06%
Purchased services	1,011,769	507,498	(504,271)	-49.84%
Supplies and materials	591,656	329,826	(261,830)	-44.25%
Other	140,702	153,388	12,686	9.02%
Capital outlay	245,684	252,286	6,602	2.69%
Total expenditures	<u>6,881,188</u>	<u>6,028,825</u>	<u>(852,363)</u>	-12.39%
Excess (deficiency) of revenues over (under) expenditures	(5,073,454)	(2,157,553)	2,915,901	57.47%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (5,073,454)</u>	<u>\$ (2,157,553)</u>	<u>\$ 2,915,901</u>	57.47%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 71,000	\$ 135	\$ (70,865)	0.19%
State grants	523,000	566,457	43,457	108.31%
Federal grants	11,118,347	1,050,802	(10,067,545)	9.45%
ARRA-Federal Education Stimulus Funds	9,709,000	190,340	(9,518,660)	1.96%
Total revenues	<u>21,421,347</u>	<u>1,807,734</u>	<u>(19,613,613)</u>	8.44%
Expenditures				
Salaries	8,345,220	3,949,456	4,395,764	47.33%
Benefits	1,993,162	941,921	1,051,241	47.26%
Purchased services	2,279,828	1,011,769	1,268,059	44.38%
Supplies and materials	2,530,850	591,656	1,939,194	23.38%
Other	1,925,000	140,702	1,784,298	7.31%
Capital outlay	4,347,287	245,684	4,101,603	5.65%
Total expenditures	<u>21,421,347</u>	<u>6,881,188</u>	<u>14,540,159</u>	32.12%
Excess (deficiency) of revenues over (under) expenditures	-	(5,073,454)	(5,073,454)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (5,073,454)</u>	<u>\$ (5,073,454)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 200,000	\$ 19	\$ (199,981)	0.01%
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	3,058,731	(5,941,269)	33.99%
ARRA-Federal Education Stimulus Funds	9,400,000	647,043	(8,752,957)	6.88%
Total revenues	<u>19,450,000</u>	<u>3,871,272</u>	<u>(15,578,728)</u>	19.90%
Expenditures				
Salaries	10,737,000	3,844,500	6,892,500	35.81%
Benefits	2,618,000	941,327	1,676,673	35.96%
Purchased services	3,940,000	507,498	3,432,502	12.88%
Supplies and materials	1,004,000	329,826	674,174	32.85%
Other	394,000	153,388	240,612	38.93%
Capital outlay	757,000	252,286	504,714	33.33%
Total expenditures	<u>19,450,000</u>	<u>6,028,825</u>	<u>13,421,175</u>	31.00%
Excess (deficiency) of revenues over (under) expenditures	-	(2,157,553)	(2,157,553)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,157,553)</u>	<u>\$ (2,157,553)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-eight schools. Twenty-four schools currently participate in the School Breakfast Program.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 28 or 29

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 501	\$ 483	\$ (18)	-3.59%
3 Charges for service	2,598,451	2,675,728	77,277	2.97%
4 Miscellaneous	52,980	61,594	8,614	16.26%
5 State match	110,505	106,121	(4,384)	-3.97% A
6 Nat'l School Lunch/Breakfast Pgm	2,659,371	2,892,900	233,529	8.78% A
7 Total revenues	<u>5,421,808</u>	<u>5,736,826</u>	<u>315,018</u>	5.81%
8				
9 Expenses				
10 Salaries	1,897,490	1,923,220	25,730	1.36%
11 Benefits	563,108	593,831	30,723	5.46%
12 Purchased services	74,768	73,824	(944)	-1.26%
13 Supplies and materials	2,508,903	2,664,863	155,960	6.22%
14 Repairs and maintenance	57,084	35,195	(21,889)	-38.35%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>5,151,353</u>	<u>5,340,933</u>	<u>189,580</u>	3.68%
17				
18 Net income (loss), cash basis	270,455	395,893	125,438	46.38%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(114,943)	(116,074)	(1,131)	-0.98%
22 Commodities entitlement	<u>513,179</u>	<u>404,927</u>	<u>(108,252)</u>	-21.09%
23				
24 Change in net assets	668,691	684,746	16,055	2.40%
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,443,151</u>	<u>433,161</u>	21.55%
27				
28 Net assets, ending	<u>\$ 2,678,681</u>	<u>\$ 3,127,897</u>	<u>\$ 449,216</u>	16.77%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 501	\$ (9,499)	5.01%
3 Charges for service	3,850,000	2,598,451	(1,251,549)	67.49%
4 Miscellaneous	150,000	52,980	(97,020)	35.32%
5 State match	115,000	110,505	(4,495)	96.09%
6 Nat'l School Lunch/Breakfast Pgm	3,750,000	2,659,371	(1,090,629)	70.92%
7 Total revenues	<u>7,875,000</u>	<u>5,421,808</u>	<u>(2,453,192)</u>	68.85%
8				
9 Expenses				
10 Salaries	3,200,000	1,897,490	1,302,510	59.30%
11 Benefits	896,000	563,108	332,892	62.85%
12 Purchased services	100,000	74,768	25,232	74.77%
13 Supplies and materials	3,525,000	2,508,903	1,016,097	71.17%
14 Repairs and maintenance	50,000	57,084	(7,084)	114.17%
15 Other	104,000	50,000	54,000	48.08%
16 Total expenses	<u>7,875,000</u>	<u>5,151,353</u>	<u>2,723,647</u>	65.41%
17				
18 Net income (loss), cash basis	-	270,455	270,455	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(166,000)	(114,943)	51,057	69.24%
22 Commodities entitlement	-	513,179	513,179	N/A
23				
24 Change in net assets	(166,000)	668,691	834,691	
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,009,990</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 1,843,990</u>	<u>\$ 2,678,681</u>	<u>\$ 834,691</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>23.42%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 750	\$ 483	\$ (267)	64.40%
3 Charges for service	4,000,000	2,675,728	(1,324,272)	66.89%
4 Miscellaneous	60,000	61,594	1,594	102.66%
5 State match	108,000	106,121	(1,879)	98.26%
6 Nat'l School Lunch/Breakfast Pgm	4,000,000	2,892,900	(1,107,100)	72.32%
7 Total revenues	<u>8,168,750</u>	<u>5,736,826</u>	<u>(2,431,924)</u>	70.23%
8				
9 Expenses				
10 Salaries	3,093,000	1,923,220	1,169,780	62.18%
11 Benefits	986,000	593,831	392,169	60.23%
12 Purchased services	175,000	73,824	101,176	42.19%
13 Supplies and materials	3,980,000	2,664,863	1,315,137	66.96%
14 Repairs and maintenance	30,000	35,195	(5,195)	117.32%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>8,364,000</u>	<u>5,340,933</u>	<u>3,023,067</u>	63.86%
17				
18 Net income (loss), cash basis	(195,250)	395,893	591,143	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(116,074)	58,926	66.33%
22 Commodities entitlement	455,880	404,927	(50,953)	88.82%
23				
24 Change in net assets	85,630	684,746	599,116	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,528,781</u>	<u>\$ 3,127,897</u>	<u>\$ 599,116</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>30.23%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to February 28 or 29

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 23,651	\$ 12,967	\$ (10,684)	-45.17%
Equalization	1,536,667	203,333	(1,333,334)	-86.77%
Miscellaneous	14,166	64,878	50,712	357.98%
Total revenues	<u>1,574,484</u>	<u>281,178</u>	<u>(1,293,306)</u>	-82.14%
Expenditures				
Salaries	143,887	165,080	21,193	14.73%
Benefits	31,413	38,482	7,069	22.50%
Purchased services				
Professional service s	18,258	22,226	3,968	21.73%
Self insurance pools	649,530	780,240	130,710	20.12%
Claims paid	386,661	346,522	(40,139)	-10.38%
Supplies	4,512	11,023	6,511	144.30%
Other	3,275	4,710	1,435	43.82%
Capital outlay	387	1,824	1,437	371.32%
Total expenses	<u>1,237,923</u>	<u>1,370,107</u>	<u>132,184</u>	10.68%
Excess (deficiency) of revenues over (under) expenditures	336,561	(1,088,929)	(1,425,490)	-423.55%
Fund balance, beginning	<u>6,448,562</u>	<u>6,797,608</u>	<u>349,046</u>	5.41%
Fund balance, ending	<u>\$ 6,785,123</u>	<u>\$ 5,708,679</u>	<u>\$ (1,076,444)</u>	-15.86%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,000	\$ 23,651	\$ (6,349)	78.84%
Equalization	2,305,000	1,536,667	(768,333)	66.67%
Miscellaneous	5,000	14,166	9,166	283.32%
Total revenues	<u>2,340,000</u>	<u>1,574,484</u>	<u>(765,516)</u>	67.29%
Expenditures				
Salaries	293,000	143,887	149,113	49.11%
Benefits	69,000	31,413	37,587	45.53%
Purchased services	901,000	667,788	233,212	74.12%
Claims paid	990,000	386,661	603,339	39.06%
Supplies	17,000	4,512	12,488	26.54%
Other	68,000	3,275	64,725	4.82%
Capital outlay	2,000	387	1,613	19.35%
Total expenses	<u>2,340,000</u>	<u>1,237,923</u>	<u>1,102,077</u>	52.90%
Excess (deficiency) of revenues over (under) expenditures	-	336,561	336,561	
Fund balance, beginning	<u>6,448,562</u>	<u>6,448,562</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,448,562</u>	<u>\$ 6,785,123</u>	<u>\$ 336,561</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>275.58%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 12,967	\$ 12,967	N/A
Equalization	305,000	203,333	(101,667)	66.67%
Miscellaneous	29,000	64,878	35,878	223.72%
Total revenues	<u>334,000</u>	<u>281,178</u>	<u>(52,822)</u>	84.19%
Expenditures				
Salaries	271,700	165,080	106,620	60.76%
Benefits	68,250	38,482	29,768	56.38%
Purchased services	886,650	802,466	84,184	90.51%
Claims paid	990,000	346,522	643,478	35.00%
Supplies	57,600	11,023	46,577	19.14%
Other	57,800	4,710	53,090	8.15%
Capital outlay	2,000	1,824	176	91.20%
Total expenses	<u>2,334,000</u>	<u>1,370,107</u>	<u>963,893</u>	58.70%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,088,929)	911,071	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 5,708,679</u>	<u>\$ 911,071</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are generally supported by revenues from student fees, gate receipts, fund raisers, and gifts or contributions .

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 4,174	\$ 2,095	\$ (2,079)	50.19%
Athletic activities	1,259,308	1,285,369	26,061	102.07%
Pupil activities	1,946,040	1,968,572	22,532	101.16%
PTO/Gift activities	242,807	332,869	90,062	137.09%
Total revenues	<u>3,452,329</u>	<u>3,588,905</u>	<u>136,576</u>	103.96%
Expenditures				
Athletic activities	1,259,939	1,185,988	(73,951)	94.13%
Pupil activities	1,687,366	1,677,625	(9,741)	99.42%
PTO/Gift activities	205,753	271,742	65,989	132.07%
Total expenditures	<u>3,153,058</u>	<u>3,135,355</u>	<u>(17,703)</u>	99.44%
Excess (deficiency) of revenues over (under) expenditures	299,271	453,550	154,279	
Other Financing Sources (Uses)				
Transfer from General Fund (Fund 10)	242,000	-	(242,000)	0.00%
Transfer from Community Educ (Fund 27)	5,400	-	(5,400)	0.00%
Transfer to Student Activities (Fund 74)	(36,009)	(1,463)	34,546	4.06%
Total other financing sources	<u>211,391</u>	<u>(1,463)</u>	<u>(212,854)</u>	-0.69%
Net change in fund balance	510,662	452,087	(58,575)	
Fund balance, beginning	<u>2,399,753</u>	<u>2,664,514</u>	<u>264,761</u>	
Fund balance, ending	<u>\$ 2,910,415</u>	<u>\$ 3,116,601</u>	<u>\$ 206,186</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 4,174	\$ (1,826)	69.57%
Athletic activities	1,657,000	1,259,308	(397,692)	76.00%
Pupil activities	2,609,000	1,946,040	(662,960)	74.59%
PTO/Gift activities	447,000	242,807	(204,193)	54.32%
Total revenues	4,719,000	3,452,329	(1,266,671)	73.16%
Expenditures				
Athletic activities	2,719,000	1,259,939	1,459,061	46.34%
Pupil activities	4,066,753	1,687,366	2,379,387	41.49%
PTO/Gift activities	599,000	205,753	393,247	34.35%
Total expenditures	7,384,753	3,153,058	4,231,695	42.70%
Excess (deficiency) of revenues over (under) expenditures	(2,665,753)	299,271	2,965,024	
Other Financing Sources				
Transfer from General Fund (Fund 10)	266,000	242,000	(24,000)	90.98%
Transfer from Community Educ (Fund 27)	-	5,400	5,400	N/A
Transfer to Student Activities (Fund 74)	-	(36,009)	(36,009)	N/A
Total other financing sources	266,000	211,391	(54,609)	79.47%
Net change in fund balance	(2,399,753)	510,662	2,910,415	
Fund balance, beginning	2,399,753	2,399,753	-	
Fund balance, ending	\$ -	\$ 2,910,415	\$ 2,910,415	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 2,095	\$ (3,905)	34.92%
Athletic activities	2,093,000	1,285,369	(807,631)	61.41%
Pupil activities	2,931,000	1,968,572	(962,428)	67.16%
PTO/Gift activities	493,000	332,869	(160,131)	67.52%
Total revenues	<u>5,523,000</u>	<u>3,588,905</u>	<u>(1,934,095)</u>	64.98%
Expenditures				
Athletic activities	3,367,000	1,185,988	2,181,012	35.22%
Pupil activities	4,221,514	1,677,625	2,543,889	39.74%
PTO/Gift activities	599,000	271,742	327,258	45.37%
Total expenditures	<u>8,187,514</u>	<u>3,135,355</u>	<u>5,052,159</u>	38.29%
Excess (deficiency) of revenues over (under) expenditures	(2,664,514)	453,550	3,118,064	
Other Financing Sources (Uses)				
Transfer to Student Activities (Fund 74)	<u>-</u>	<u>(1,463)</u>	<u>(1,463)</u>	N/A
Net change in fund balance	(2,664,514)	452,087	3,116,601	
Fund balance, beginning	<u>2,664,514</u>	<u>2,664,514</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,116,601</u>	<u>\$ 3,116,601</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to February 28 or 29

	FY11 July - February Actual	FY12 July - February Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 88,828	\$ 95,408	\$ 6,580	7.41%
Middle Schools	8,345	10,061	1,716	20.56%
High Schools	28,952	28,901	(51)	-0.18%
Other additions	1,434	3,897	2,463	171.76%
Total additions	<u>127,559</u>	<u>138,267</u>	<u>10,708</u>	8.39%
Deductions				
Elementary Schools	63,619	69,934	6,315	9.93%
Middle Schools	5,914	7,990	2,076	35.10%
High Schools	11,052	14,690	3,638	32.92%
Other deductions	2,068	5,173	3,105	150.15%
Total deductions	<u>82,653</u>	<u>97,787</u>	<u>15,134</u>	18.31%
Change in undistributed monies	44,906	40,480	(4,426)	-9.86%
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>36,009</u>	<u>1,463</u>	<u>(34,546)</u>	-95.94%
Change in undistributed monies after transfers	80,915	41,943	(38,972)	-48.16%
Undistributed monies, beginning	<u>69,393</u>	<u>127,569</u>	<u>58,176</u>	83.84%
Undistributed monies, ending	<u>\$ 150,308</u>	<u>\$ 169,512</u>	<u>\$ 19,204</u>	12.78%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 104,000	\$ 88,828	\$ (15,172)	85.41%
Middle Schools	25,000	8,345	(16,655)	33.38%
High Schools	21,000	28,952	7,952	137.87%
Other additions	7,000	1,434	(5,566)	20.49%
Total additions	157,000	127,559	(29,441)	81.25%
Deductions				
Elementary Schools	115,000	63,619	51,381	55.32%
Middle Schools	37,146	5,914	31,232	15.92%
High Schools	27,850	11,052	16,798	39.68%
Other deductions	46,397	2,068	44,329	4.46%
Total deductions	226,393	82,653	143,740	36.51%
Change in undistributed monies	(69,393)	44,906	114,299	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	-	36,009	36,009	N/A
Change in undistributed monies after transfers	(69,393)	80,915	150,308	
Undistributed monies, beginning	69,393	69,393	-	
Undistributed monies, ending	\$ -	\$ 150,308	\$ 150,308	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 95,408	\$ (38,592)	71.20%
Middle Schools	22,000	10,061	(11,939)	45.73%
High Schools	40,000	28,901	(11,099)	72.25%
Other additions	4,000	3,897	(103)	97.43%
Total additions	200,000	138,267	(61,733)	69.13%
Deductions				
Elementary Schools	200,385	69,934	130,451	34.90%
Middle Schools	38,626	7,990	30,636	20.69%
High Schools	85,668	14,690	70,978	17.15%
Other deductions	2,890	5,173	(2,283)	179.00%
Total deductions	327,569	97,787	229,782	29.85%
Change in undistributed monies	(127,569)	40,480	168,049	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	-	1,463	1,463	N/A
Change in undistributed monies after transfers	(127,569)	41,943	169,512	
Undistributed monies, beginning	127,569	127,569	-	
Undistributed monies, ending	\$ -	\$ 169,512	\$ 169,512	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 183	\$ 183	N/A
Contributions	60,000	38,402	(21,598)	64.00%
Total additions	60,000	38,585	(21,415)	64.31%
Deductions				
Scholarships	150,000	66,955	83,045	44.64%
Total deductions	150,000	66,955	83,045	44.64%
Change in net assets	(90,000)	(28,370)	61,630	
Net assets, beginning	206,701	206,701	-	
Net assets, ending	\$ 116,701	\$ 178,331	\$ 61,630	
Expected year-end net assets as percentage of annual deduction budget	77.80%			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 91	\$ 91	N/A
Contributions	60,000	39,142	(20,858)	65.24%
Total additions	60,000	39,233	(20,767)	65.39%
Deductions				
Scholarships	90,000	38,479	51,521	42.75%
Total deductions	90,000	38,479	51,521	42.75%
Change in net assets	(30,000)	754	30,754	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 200,321	\$ 30,754	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to February 28, 2011

	FY11 Amended Budget	FY11 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 115	\$ (85)	57.50%
Charges for services	71,000	46,987	(24,013)	66.18%
Total revenues	71,200	47,102	(24,098)	66.15%
Expenditures				
Salaries	139,000	55,114	83,886	39.65%
Benefits	33,000	13,655	19,345	41.38%
Purchased services	2,000	709	1,291	35.45%
Supplies and materials	20,000	3,774	16,226	18.87%
Capital outlay	4,000	-	4,000	0.00%
Total expenditures	198,000	73,252	124,748	37.00%
Excess (deficiency) of revenues over (under) expenditures	(126,800)	(26,150)	100,650	
Other Financing Sources				
Transfer from General Fund	79,000	52,667	(26,333)	66.67%
Net change in fund balance	(47,800)	26,517	74,317	
Fund balance, beginning	142,389	142,389	-	
Fund balance, ending	\$ 94,589	\$ 168,906	\$ 74,317	
Expected year-end fund balance as percentage of annual expenditure budget	47.77%			

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to February 29, 2012

	FY12 Amended Budget	FY12 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 58	\$ (142)	29.00%
Charges for services	100,000	50,463	(49,537)	50.46%
Total revenues	100,200	50,521	(49,679)	50.42%
Expenditures				
Salaries	85,000	53,697	31,303	63.17%
Benefits	21,000	11,992	9,008	57.10%
Purchased services	26,000	14,438	11,562	55.53%
Supplies and materials	5,000	4,048	952	80.96%
Capital outlay	-	955	(955)	N/A
Total expenditures	137,000	85,130	51,870	62.14%
Excess (deficiency) of revenues over (under) expenditures	(36,800)	(34,609)	2,191	
Other Financing Sources				
Transfer from General Fund	-	-	-	N/A
Net change in fund balance	(36,800)	(34,609)	2,191	
Fund balance, beginning	201,685	201,685	-	
Fund balance, ending	\$ 164,885	\$ 167,076	\$ 2,191	
Expected year-end fund balance as percentage of annual expenditure budget	120.35%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
February 29, 2012

Fund	Bayerische	Colotrust	Csafe	Colorado Community Bank	MBIA / Cutwater	MBIA / WELLS FARGO	United Western Bank	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		\$ 11,262,425							0.20	\$ 2,180	\$ 11,262,425
Health Insurance Trust		102,532							0.20	16	\$ 102,532
Carbon Valley			73,250						0.17	10	73,250
Flagstaff			779,019						0.17	102	779,019
Self-Insurance		2,827,706							0.20	451	2,827,706
Self-Insurance								3,149,923	NRA	9,859	3,149,923
Self-Insurance Total											5,977,629
Colorado Preschool		509,861							0.20	81	509,861
Capital Reserve		6,617,766							0.20	1,056	6,617,766
Stud Act Carbon Valley			2,590						0.17	0	2,590
Stud Act Flagstaff			154,697						0.17	20	154,697
Student Activity Spec Revenue		3,533,240							0.20	528	3,533,240
Total Special Revenue											3,690,526
Vance Brand Civic Auditorium		84,892							0.20	14	84,892
Community School		1,420,823							0.20	227	1,420,823
CVA Community School			1,124						0.17	0	1,124
Community School Total											1,421,947
Fair Contributions				3,338,577					0.15	398	3,338,577
Bond								6,801,384	NRA	56	6,801,384
Building 2008		14,227,660							0.20	2,387	14,227,660
Building 2008			2,923,911						0.17	383	2,923,911
Building 2010 A & B	40,433,753								1.29	19,908	40,433,753
Building 2008					1,249,975	125			NRA	0	1,250,100
Building 2008							3,178,632		2.90	0	3,178,632
Building 1997				589,415					0.15	70	589,415
Building 2008								19,287,075		153	19,287,075
Building Total											81,890,545
Nutrition Service		801,146							0.20	121	801,146
Scholarship		135,390							0.20	22	135,390
Student Activity			1,693						0.15	0	1,693
Total	\$ 40,433,753	\$ 41,523,440	\$ 3,934,591	\$ 3,929,684	\$ 1,249,975	\$ 125	\$ 3,178,632	\$ 29,238,382			\$123,488,582

