



January 2013 Monthly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2012 to January 31, 2013

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	6				CY cash and investments 26% increase over PY primarily due to cost saving efforts as proactive response to forecasted revenue shortfalls in addition to timing of payroll liability payments in PY vs. CY. Increase in T/R (and D/R) the result of assessment changes, MLO funding.
	7				CY "prop taxes" \$416k decrease due to timing of counties' collections CY "chgs for svc" \$450k increase due to increased services, programs CY "special educ" \$460k increase due to increased funding CY "purch svc" \$725k decrease due to dental self-insur classificaton CY "cap outlay" \$232k decrease due to timing of dept purchases CY "transfer to" new self insurance (internal svc) fund of \$3.5m
	8-9				Based on passage of time, 58% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		
Risk Management	13-15	n/a			CY "misc rev" \$201k increase and related expenditures increase due to Erie MS incident
Bond Redemption	18-19	n/a	n/a		Remaining interest to be paid on June 15
Building	20-21	n/a	n/a		Cost savings of projects used to "backfill" Cap Rsv projects
Capital Reserve	23-25	n/a			Some projects being "backfilled" by the Bldg Fund. Increase in CY expenditures due to timing of projects.
Comm Education	27-29	n/a			CY revenue increase due to more grant \$; more child care participation Fund 27 includes Vance Brand Civic Audi (both PY and CY)
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			District awarded 4-year \$16.5m Race to the Top, a stimulus program. Grants receivable improved 55% over prior year.
Student Activity (23)	37-39	n/a			
Nutrition Services	42-45				CY expenditures within 58% of budget.
Self Insurance	47	n/a	n/a		NEW! Accounting for dental and Cigna health in new self insurance fund
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	Closed Colorado Community Bank accounts (Funds 29, 41 and 74)

LEGEND:



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to January 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY12		FY13	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 73,673,104	37%	\$ 76,970,160	38%
Expenditures	107,129,575	53%	107,285,653	51%
Transfers	-	n/a	(3,477,887)	n/a
Net change in fund balance	(33,456,471)		(33,793,380)	
Beg fund balance	39,319,762		44,543,176	
End fund balance	5,863,291		10,749,796	
Liabilities	88,164,756		106,393,084	
Total liabilities and fund balance	\$ 94,028,047		\$ 117,142,880	
Assets	\$ 94,028,047		\$ 117,142,880	
Colorado Preschool Program Fund				
End fund balance	\$ 833,932		\$ 363,843	
Risk Management Fund				
Change in fund balance	\$ (1,084,941)		\$ (931,084)	
Beg fund balance	6,797,608		4,986,028	
End fund balance	\$ 5,712,667		\$ 4,054,944	
Building Fund				
Expenditures	\$ 12,812,551	13%	\$ 18,451,938	34%
End fund balance	\$ 83,912,294		\$ 51,686,050	
Capital Reserve Fund				
Change in fund balance	\$ 43,943		\$ (286,574)	
Beg fund balance	6,115,163		5,515,550	
End fund balance	\$ 6,159,106		\$ 5,228,976	
Community Education Fund				
Net change in fund balance	\$ 277,007		\$ 205,260	
Beg fund balance	1,803,296		2,233,494	
End fund balance	\$ 2,080,303		\$ 2,438,754	
Fair Contributions Fund				
End fund balance	\$ 3,431,924		\$ 4,073,494	
Grants Fund				
Grants receivable	\$ 1,937,150		\$ 1,469,438	
Student Activity (Special Rev)				
End fund balance	\$ 3,128,551		\$ 3,640,661	
Nutrition Services				
Revenues	\$ 4,852,431	63%	\$ 4,803,859	58%
Expenses	4,513,585	59%	4,741,768	56%
Non-cash items	229,783	82%	231,664	75%
Change in net assets	568,629		293,755	
Beg net assets	2,443,151		3,158,937	
End net assets	\$ 3,011,780		\$ 3,452,692	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund*. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of January 31,

	<u>2012</u>	<u>2013</u>
Assets		
Cash and investments	\$ 18,030,717	\$ 22,783,943
Accounts receivable	145,621	3,687
Grants receivable	127,216	-
Taxes receivable	75,298,740	93,970,908 A
Inventories	425,753	384,342
Total assets	<u>\$ 94,028,047</u>	<u>\$ 117,142,880</u>
Liabilities		
Accounts payable	\$ 43,509	\$ -
Accrued salaries and benefits	4,581,163	4,649,681 B
Payroll withholdings	7,519,203	7,191,488
Deferred revenues	76,020,881	94,551,915 A, C
Total liabilities	<u>88,164,756</u>	<u>106,393,084</u>
Fund balances		
Nonspendable: inventories	425,753	384,342
Restricted: TABOR	6,564,440	6,603,322
Restricted: dental self-insurance trust	102,439	92,193
Committed: contingency	-	4,402,215
Committed: BOE allocations	-	3,047,000
Assigned: Mill Levy Override	-	-
Assigned: current year obligations	-	-
Unassigned	(1,229,341)	(3,779,276)
Total fund balance	<u>5,863,291</u>	<u>10,749,796</u>
Total liabilities and fund balance	<u>\$ 94,028,047</u>	<u>\$ 117,142,880</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,738,231	\$ 1,322,275	\$ (415,956)	-23.93%
4 Specific ownership taxes	3,020,181	2,955,751	(64,430)	-2.13%
5 Mil levy override	454,605	376,819	(77,786)	-17.11%
6 Investment income	112,001	156,324	44,323	39.57%
7 Charges for service	2,143,042	2,592,945	449,903	20.99%
8 Miscellaneous	2,193,776	2,159,022	(34,754)	-1.58%
9 Total local revenues	<u>9,661,836</u>	<u>9,563,136</u>	<u>(98,700)</u>	-1.02%
10 State				
11 Equalization, net	57,949,068	60,603,094	2,654,026	4.58%
12 Special Education	3,088,202	3,548,133	459,931	14.89%
13 Vocational Education	474,825	419,471	(55,354)	-11.66%
14 Transportation	1,540,393	1,549,589	9,196	0.60%
15 Gifted and Talented	149,542	155,586	6,044	4.04%
16 English Language Proficiency Act	-	328,857	328,857	N/A
17 BEST grant	-	-	-	N/A
18 Total state revenues	<u>63,202,030</u>	<u>66,604,730</u>	<u>3,402,700</u>	5.38%
19 Federal				
20 Adult Education	9,707	-	(9,707)	-100.00%
21 BOCES	38,327	41,090	2,763	7.21%
22 Build America Bond Rebates	761,204	761,204	-	0.00%
23 Total federal revenues	<u>809,238</u>	<u>802,294</u>	<u>(6,944)</u>	-0.86%
24 Total revenues	<u>73,673,104</u>	<u>76,970,160</u>	<u>3,297,056</u>	4.48%
25				
26 Expenditures				
27 Salaries	65,992,031	66,311,981	319,950	0.48%
28 Benefits	17,913,517	18,454,697	541,180	3.02%
29 Purchased services	5,240,359	4,515,851	(724,508)	-13.83%
30 Supplies and materials	6,337,973	5,795,840	(542,133)	-8.55%
31 Other	276,103	345,138	69,035	25.00%
32 Allocation to charter schools	10,522,417	11,246,562	724,145	6.88%
33 Capital outlay	847,175	615,584	(231,591)	-27.34%
34 Total expenditures	<u>107,129,575</u>	<u>107,285,653</u>	<u>156,078</u>	0.15%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(33,456,471)	(30,315,493)	3,140,978	9.39%
38				
39 Other Financing (Uses)				
40 Transfers to Min Medical Insur (Fund 65)	-	(3,477,887)	(3,477,887)	N/A
41				
42 Net change in fund balance	(33,456,471)	(33,793,380)	(336,909)	-1.01%
43 Fund balance, beginning	<u>39,319,762</u>	<u>44,543,176</u>	<u>5,223,414</u>	13.28%
44 Fund balance, ending	<u>\$ 5,863,291</u>	<u>\$ 10,749,796</u>	<u>\$ 4,886,505</u>	83.34%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,823,218	\$ 1,738,231	\$ (57,084,987)	2.96%
4 Specific ownership taxes	5,954,000	3,020,181	(2,933,819)	50.73%
5 Mil levy override	17,118,000	454,605	(16,663,395)	2.66%
6 Investment income	216,000	112,001	(103,999)	51.85%
7 Charges for service	4,725,000	2,143,042	(2,581,958)	45.36%
8 Miscellaneous	4,412,000	2,193,776	(2,218,224)	49.72%
9 Total local revenues	<u>91,248,218</u>	<u>9,661,836</u>	<u>(81,586,382)</u>	10.59%
10 State				
11 Equalization, net	99,332,679	57,949,068	(41,383,611)	58.34%
12 Special Education	3,431,000	3,088,202	(342,798)	90.01%
13 Vocational Education	949,650	474,825	(474,825)	50.00%
14 Transportation	1,540,000	1,540,393	393	100.03%
15 Gifted and Talented	249,000	149,542	(99,458)	60.06%
16 English Language Proficiency Act	482,000	-	(482,000)	0.00%
17 BEST grant	880,881	-	(880,881)	0.00%
18 Total state revenues	<u>106,865,210</u>	<u>63,202,030</u>	<u>(43,663,180)</u>	59.14%
19 Federal				
20 Adult Education	161,000	9,707	(151,293)	6.03%
21 BOCES	85,000	38,327	(46,673)	45.09%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,768,409</u>	<u>809,238</u>	<u>(959,171)</u>	45.76%
24 Total revenues	<u>199,881,837</u>	<u>73,673,104</u>	<u>(126,208,733)</u>	36.86%
25 Designated and reserved fund balance	<u>1,973,000</u>	<u>-</u>	<u>(1,973,000)</u>	0.00%
26	<u>201,854,837</u>	<u>73,673,104</u>	<u>(128,181,733)</u>	36.50%
27				
28 Expenditures				
29 Salaries	122,292,349	65,992,031	56,300,318	53.96%
30 Benefits	33,045,603	17,913,517	15,132,086	54.21%
31 Purchased services	13,363,891	5,240,359	8,123,532	39.21%
32 Supplies and materials	13,818,722	6,337,973	7,480,749	45.87%
33 Other	982,627	276,103	706,524	28.10%
34 Allocation to charter schools	19,126,911	10,522,417	8,604,494	55.01%
35 Capital outlay	1,558,691	847,175	711,516	54.35%
36 Total expenditures	<u>204,188,794</u>	<u>107,129,575</u>	<u>97,059,219</u>	52.47%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,333,957)	(33,456,471)	(31,122,514)	
39				
40 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
41 Fund balance, ending	<u>\$ 35,012,805</u>	<u>\$ 5,863,291</u>	<u>\$ (29,149,514)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>17.15%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,902,523	\$ 1,322,275	\$ (59,580,248)	2.17%
4 Specific ownership taxes	6,132,310	2,955,751	(3,176,559)	48.20%
5 Mil levy override	32,635,663	376,819	(32,258,844)	1.15%
6 Investment income	218,560	156,324	(62,236)	71.52%
7 Charges for service	5,702,771	2,592,945	(3,109,826)	45.47%
8 Miscellaneous	2,073,000	2,159,022	86,022	104.15%
9 Total local revenues	<u>107,664,827</u>	<u>9,563,136</u>	<u>(98,101,691)</u>	8.88%
10 State				
11 Equalization, net	103,693,979	60,603,094	(43,090,885)	58.44%
12 Special Education	3,942,370	3,548,133	(394,237)	90.00%
13 Vocational Education	949,650	419,471	(530,179)	44.17%
14 Transportation	1,549,589	1,549,589	-	100.00%
15 Gifted and Talented	259,310	155,586	(103,724)	60.00%
16 English Language Proficiency Act	346,000	328,857	(17,143)	95.05%
17 BEST grant	800,000	-	(800,000)	0.00%
18 Total state revenues	<u>111,540,898</u>	<u>66,604,730</u>	<u>(44,936,168)</u>	59.71%
19 Federal				
20 Adult Education	153,514	-	(153,514)	0.00%
21 BOCES	86,396	41,090	(45,306)	47.56%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,762,319</u>	<u>802,294</u>	<u>(960,025)</u>	45.52%
24 Total revenues	<u>220,968,044</u>	<u>76,970,160</u>	<u>(143,997,884)</u>	34.83%
25				
26 Expenditures				
27 Salaries	124,366,834	66,311,981	58,054,853	53.32%
28 Benefits	34,613,647	18,454,697	16,158,950	53.32%
29 Purchased services	12,066,098	4,515,851	7,550,247	37.43%
30 Supplies and materials	15,951,403	5,795,840	10,155,563	36.33%
31 Other	962,805	345,138	617,667	35.85%
32 Allocation to charter schools	22,233,922	11,246,562	10,987,360	50.58%
33 Capital outlay	1,672,385	615,584	1,056,801	36.81%
34 Total expenditures	<u>211,867,094</u>	<u>107,285,653</u>	<u>104,581,441</u>	50.64%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	9,100,950	(30,315,493)	(39,416,443)	
37				
38 Other Financing Sources (Uses)				
39 Transfer to self insurance fund	<u>(3,571,000)</u>	<u>(3,477,887)</u>	<u>93,113</u>	97.39%
40				
41 Net change in fund balance	5,529,950	(33,793,380)	(39,323,330)	
42 Fund balance, beginning	44,543,176	44,543,176	-	
43 Fund balance, ending	<u>\$ 50,073,126</u>	<u>\$ 10,749,796</u>	<u>\$ (39,323,330)</u>	
44 Expected year-end fund balance as percentage				
45 of annual expenditure budget	<u>23.63%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 880,335	\$ 515,903	\$ (364,432)	58.60%
Investment income	1,500	264	(1,236)	17.60%
Total revenues	<u>881,835</u>	<u>516,167</u>	<u>(365,668)</u>	58.53%
Expenditures				
Salaries	130,623	67,049	63,574	51.33%
Benefits	39,000	18,975	20,025	48.65%
Purchased services	837,410	75,510	761,900	9.02%
Supplies and materials	10,000	3,873	6,127	38.73%
Other	19,200	2,101	17,099	10.94%
Capital outlay	200,000	-	200,000	0.00%
Total expenditures	<u>1,236,233</u>	<u>167,508</u>	<u>1,068,725</u>	13.55%
Excess (deficiency) of revenues over (under) expenditures	(354,398)	348,659	703,057	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 130,875</u>	<u>\$ 833,932</u>	<u>\$ 703,057</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.59%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 965,000	\$ 528,599	\$ (436,401)	54.78%
Investment income	500	291	(209)	58.20%
Total revenues	<u>965,500</u>	<u>528,890</u>	<u>(436,610)</u>	54.78%
Expenditures				
Salaries	126,867	61,993	64,874	48.86%
Benefits	36,008	18,759	17,249	52.10%
Purchased services	773,900	424,983	348,917	54.91%
Supplies and materials	5,500	492	5,008	8.95%
Other	19,200	21,841	(2,641)	113.76%
Capital outlay	151,000	-	151,000	0.00%
Total expenditures	<u>1,112,475</u>	<u>528,068</u>	<u>584,407</u>	47.47%
Excess (deficiency) of revenues over (under) expenditures	(146,975)	822	147,797	
Fund balance, beginning	<u>363,021</u>	<u>363,021</u>	<u>-</u>	
Fund balance, ending	<u>\$ 216,046</u>	<u>\$ 363,843</u>	<u>\$ 147,797</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>19.42%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 12,515	\$ 11,412	\$ (1,103)	-8.81%
Equalization	177,917	177,917	-	0.00%
Miscellaneous	61,296	259,448	198,152	323.27%
Total revenues	<u>251,728</u>	<u>448,777</u>	<u>197,049</u>	78.28%
Expenditures				
Salaries	144,494	151,445	6,951	4.81%
Benefits	33,478	36,408	2,930	8.75%
Purchased services				
Professional service s	18,256	22,311	4,055	22.21%
Self insurance pools	780,240	718,223	(62,017)	-7.95%
Claims paid	343,469	401,703	58,234	16.95%
Supplies	10,717	22,225	11,508	107.38%
Other	4,610	906	(3,704)	-80.35%
Capital outlay	1,405	26,640	25,235	1796.09%
Total expenses	<u>1,336,669</u>	<u>1,379,861</u>	<u>43,192</u>	3.23%
Excess (deficiency) of revenues over (under) expenditures	(1,084,941)	(931,084)	153,857	-14.18%
Fund balance, beginning	<u>6,797,608</u>	<u>4,986,028</u>	<u>(1,811,580)</u>	-26.65%
Fund balance, ending	<u>\$ 5,712,667</u>	<u>\$ 4,054,944</u>	<u>\$ (1,657,723)</u>	-29.02%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 12,515	\$ 12,515	N/A
Equalization	305,000	177,917	(127,083)	58.33%
Miscellaneous	29,000	61,296	32,296	211.37%
Total revenues	<u>334,000</u>	<u>251,728</u>	<u>(82,272)</u>	75.37%
Expenditures				
Salaries	271,700	144,494	127,206	53.18%
Benefits	68,250	33,478	34,772	49.05%
Purchased services	886,650	798,496	88,154	90.06%
Claims paid	990,000	343,469	646,531	34.69%
Supplies	57,600	10,717	46,883	18.61%
Other	57,800	4,610	53,190	7.98%
Capital outlay	2,000	1,405	595	70.25%
Total expenses	<u>2,334,000</u>	<u>1,336,669</u>	<u>997,331</u>	57.27%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,084,941)	915,059	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 5,712,667</u>	<u>\$ 915,059</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 11,412	\$ (8,588)	57.06%
Equalization	539,000	177,917	(361,083)	33.01%
Miscellaneous	1,116,026	259,448	(856,578)	23.25%
Total revenues	<u>1,675,026</u>	<u>448,777</u>	<u>(1,226,249)</u>	26.79%
Expenditures				
Salaries	270,300	151,445	118,855	56.03%
Benefits	67,790	36,408	31,382	53.71%
Purchased services	896,320	740,534	155,786	82.62%
Claims paid	2,390,000	401,703	1,988,297	16.81%
Supplies	56,000	22,225	33,775	39.69%
Other	23,500	906	22,594	3.86%
Capital outlay	58,700	26,640	32,060	45.38%
Total expenses	<u>3,762,610</u>	<u>1,379,861</u>	<u>2,382,749</u>	36.67%
Excess (deficiency) of revenues over (under) expenditures	(2,087,584)	(931,084)	1,156,500	
Fund balance, beginning	<u>4,986,028</u>	<u>4,986,028</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,898,444</u>	<u>\$ 4,054,944</u>	<u>\$ 1,156,500</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.03%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,405,245	\$ 949,617	\$ (34,455,628)	2.68%
Investment income	1,400	1,292	(108)	92.29%
Total revenues	<u>35,406,645</u>	<u>950,909</u>	<u>(34,455,736)</u>	2.69%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	1,500	5,550	21.28%
Total expenditures	<u>35,544,433</u>	<u>24,390,650</u>	<u>11,153,783</u>	68.62%
Excess (deficiency) of revenues over (under) expenditures	(137,788)	(23,439,741)	(23,301,953)	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,943,957</u>	<u>\$ 6,642,004</u>	<u>\$ (23,301,953)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.24%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 36,061,506	\$ 790,976	\$ (35,270,530)	2.19%
Investment income	4,700	3,820	(880)	81.28%
Total revenues	<u>36,066,206</u>	<u>794,796</u>	<u>(35,271,410)</u>	2.20%
Expenditures				
Debt principal	13,870,000	13,870,000	-	100.00%
Debt interest - Dec 15 & June 15	21,991,367	11,170,152	10,821,215	50.79%
Fiscal charges	7,050	1,500	5,550	21.28%
Total expenditures	<u>35,868,417</u>	<u>25,041,652</u>	<u>10,826,765</u>	69.82%
Excess (deficiency) of revenues over (under) expenditures	197,789	(24,246,856)	(24,444,645)	
Fund balance, beginning	<u>30,163,653</u>	<u>30,163,653</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,361,442</u>	<u>\$ 5,916,797</u>	<u>\$ (24,444,645)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.65%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 404,969	\$ (395,031)	50.62%
Miscellaneous	43,000	42,966	(34)	99.92%
Total revenues	<u>843,000</u>	<u>447,935</u>	<u>(395,065)</u>	53.14%
Expenditures				
Salaries	714,000	373,917	340,083	52.37%
Benefits	172,000	93,311	78,689	54.25%
Purchased services	5,000,000	1,182,580	3,817,420	23.65%
Supplies	3,000,000	348,008	2,651,992	11.60%
Construction projects	88,213,910	10,790,798	77,423,112	12.23%
Other	20,000	23,937	(3,937)	119.69%
Total expenditures	<u>97,119,910</u>	<u>12,812,551</u>	<u>84,307,359</u>	13.19%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(12,364,616)	83,912,294	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 83,912,294</u>	<u>\$ 83,912,294</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 600,000	291,192	\$ (308,808)	48.53%
Miscellaneous	-	10,517	10,517	N/A
Total revenues	600,000	301,709	(298,291)	50.28%
Expenditures				
Salaries	714,000	392,263	321,737	54.94%
Benefits	174,000	98,824	75,176	56.80%
Purchased services	5,000,000	867,781	4,132,219	17.36%
Supplies	3,000,000	61,211	2,938,789	2.04%
Construction projects	61,528,279	16,946,870	44,581,409	27.54%
Other	20,000	84,989	(64,989)	424.95%
Total expenditures	70,436,279	18,451,938	51,984,341	26.20%
Excess (deficiency) of revenues over (under) expenditures	(69,836,279)	(18,150,229)	51,686,050	
Fund balance, beginning	69,836,279	69,836,279	-	
Fund balance, ending	\$ -	\$ 51,686,050	\$ 51,686,050	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 1,548,750	\$ 1,599,500	\$ 50,750	3.28%
Investment income	5,045	8,872	3,827	75.86%
Miscellaneous	15,000	8,215	(6,785)	-45.23%
Total revenues	<u>1,568,795</u>	<u>1,616,587</u>	<u>47,792</u>	3.05%
Expenditures				
Capital outlay	<u>1,524,852</u>	<u>1,903,161</u>	<u>378,309</u>	24.81%
Total expenditures	<u>1,524,852</u>	<u>1,903,161</u>	<u>378,309</u>	24.81%
Excess (deficiency) of revenues over (under) expenditures	43,943	(286,574)	(330,517)	-752.15%
Fund balance, beginning	<u>6,115,163</u>	<u>5,515,550</u>	<u>(599,613)</u>	-9.81%
Fund balance, ending	<u>\$ 6,159,106</u>	<u>\$ 5,228,976</u>	<u>\$ (930,130)</u>	-15.10%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 1,548,750	\$ (1,106,250)	58.33%
Investment income	15,000	5,045	(9,955)	33.63%
Miscellaneous	15,000	15,000	-	100.00%
Total revenues	<u>2,685,000</u>	<u>1,568,795</u>	<u>(1,116,205)</u>	58.43%
Expenditures				
Capital outlay	<u>5,279,923</u>	<u>1,524,852</u>	<u>3,755,071</u>	28.88%
Total expenditures	<u>5,279,923</u>	<u>1,524,852</u>	<u>3,755,071</u>	28.88%
Excess (deficiency) of revenues over (under) expenditures	(2,594,923)	43,943	2,638,866	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,520,240</u>	<u>\$ 6,159,106</u>	<u>\$ 2,638,866</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.67%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,742,000	\$ 1,599,500	\$ (1,142,500)	58.33%
Investment income	10,000	8,872	(1,128)	88.72%
Miscellaneous	-	8,215	8,215	N/A
Total revenues	<u>2,752,000</u>	<u>1,616,587</u>	<u>(1,135,413)</u>	58.74%
Expenditures				
Capital outlay	<u>4,727,509</u>	<u>1,903,161</u>	<u>2,824,348</u>	40.26%
Total expenditures	<u>4,727,509</u>	<u>1,903,161</u>	<u>2,824,348</u>	40.26%
Excess (deficiency) of revenues over (under) expenditures	(1,975,509)	(286,574)	1,688,935	
Fund balance, beginning	<u>5,515,550</u>	<u>5,515,550</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,540,041</u>	<u>\$ 5,228,976</u>	<u>\$ 1,688,935</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.88%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Investing in Innovation (i3).

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 734	\$ 3,246	\$ 2,512	342.23%
Charges for services				
A Adult Outsource Program	5,719	1,217	(4,502)	-78.72%
B Drivers Education Program	178,228	192,989	14,761	8.28%
C Summer School Program	23,968	8,739	(15,229)	-63.54%
Community School Programs				
D Day Care	1,068,555	1,410,310	341,755	31.98%
E Enrichment	227,318	244,769	17,451	7.68%
F Kinder Enrichment	89,027	84,793	(4,234)	-4.76%
G Comm'y Educ Central Office	50,779	61,620	10,841	21.35%
Facility Use				
H Building Share	38,384	33,206	(5,178)	-13.49%
I Comm'y School Share	152,173	164,959	12,786	8.40%
J Community grant programs	215,436	539,779	324,343	150.55%
K Other Programs	26,340	32,441	6,101	23.16%
Total revenues	2,076,661	2,778,068	701,407	33.78%
Expenditures				
Instruction				
A Adult Outsource Program	1,550	6,174	4,624	298.32%
B Drivers Education Program	177,891	162,629	(15,262)	-8.58%
C Summer School Program	49,458	80,264	30,806	62.29%
Community School Programs				
D Day Care	962,918	1,057,554	94,636	9.83%
E Enrichment	192,373	187,435	(4,938)	-2.57%
F Kinder Enrichment	114,119	119,554	5,435	4.76%
G Comm'y Educ Central Office	47,632	201,876	154,244	323.82%
Facility Use				
H Building Share	33,706	40,305	6,599	19.58%
I Comm'y School Share	157,329	241,869	84,540	53.73%
J Community grant programs	40,123	459,729	419,606	1045.80%
K Other Programs	22,555	15,419	(7,136)	-31.64%
Total expenditures	1,799,654	2,572,808	773,154	42.96%
Excess (deficiency) of revenues over (under) expenditures	277,007	205,260	(71,747)	-25.90%
Other Financing Sources				
Transfer-Student Activities (Fund 74)	-	5,045	5,045	N/A
Net change in fund balance	277,007	210,305	(66,702)	-24.08%
Fund balance, beginning	1,803,296	2,233,494	430,198	23.86%
Fund balance, ending	\$ 2,080,303	\$ 2,443,799	\$ 363,496	17.47%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 734	\$ (4,266)	14.68%
Charges for services	3,450,000	2,075,927	(1,374,073)	60.17%
Total revenues	<u>3,455,000</u>	<u>2,076,661</u>	<u>(1,378,339)</u>	60.11%
Expenditures				
Instruction	4,155,000	1,752,022	2,402,978	42.17%
Support services	100,000	47,632	52,368	47.63%
Total expenditures	<u>4,255,000</u>	<u>1,799,654</u>	<u>2,455,346</u>	42.30%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	277,007	1,077,007	
Fund balance, beginning	<u>1,803,296</u>	<u>1,803,296</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,003,296</u>	<u>\$ 2,080,303</u>	<u>\$ 1,077,007</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.58%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 3,246	\$ (1,754)	64.92%
Charges for services	5,100,000	2,774,822	(2,325,178)	54.41%
Total revenues	<u>5,105,000</u>	<u>2,778,068</u>	<u>(2,326,932)</u>	54.42%
Expenditures				
Instruction	5,264,000	2,370,932	2,893,068	45.04%
Support services	300,000	201,876	98,124	67.29%
Total expenditures	<u>5,564,000</u>	<u>2,572,808</u>	<u>2,991,192</u>	46.24%
Excess (deficiency) of revenues over (under) expenditures	(459,000)	205,260	664,260	
Other Financing Sources				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>5,045</u>	<u>5,045</u>	N/A
Net change in fund balance	(459,000)	210,305	669,305	
Fund balance, beginning	<u>2,233,494</u>	<u>2,233,494</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,774,494</u>	<u>\$ 2,443,799</u>	<u>\$ 669,305</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.89%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 32,251	\$ (17,749)	64.50%
Cash in lieu	450,000	276,571	(173,429)	61.46%
Total revenues	<u>500,000</u>	<u>308,822</u>	<u>(191,178)</u>	61.76%
Expenditures				
Purchased services	550,000	5,831	544,169	1.06%
Capital outlay	<u>3,370,330</u>	<u>291,397</u>	<u>3,078,933</u>	8.65%
Total expenditures	<u>3,920,330</u>	<u>297,228</u>	<u>3,623,102</u>	7.58%
Excess (deficiency) of revenues over (under) expenditures	(3,420,330)	11,594	3,431,924	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,431,924</u>	<u>\$ 3,431,924</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 31,506	\$ (28,494)	52.51%
Cash in lieu	700,000	400,181	(299,819)	57.17%
Total revenues	<u>760,000</u>	<u>431,687</u>	<u>(328,313)</u>	56.80%
Expenditures				
Purchased services	100,000	-	100,000	0.00%
Capital outlay	<u>4,301,807</u>	<u>-</u>	<u>4,301,807</u>	0.00%
Total expenditures	<u>4,401,807</u>	<u>-</u>	<u>4,401,807</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,641,807)	431,687	4,073,494	
Fund balance, beginning	<u>3,641,807</u>	<u>3,641,807</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,073,494</u>	<u>\$ 4,073,494</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 19	\$ -	\$ (19)	-100.00%
State grants	165,479	16,585	(148,894)	-89.98%
Federal grants	2,581,571	3,126,234	544,663	21.10%
ARRA-Federal Education Stimulus Funds	629,050	277,274	(351,776)	-55.92%
Total revenues	<u>3,376,119</u>	<u>3,420,093</u>	<u>43,974</u>	1.30%
Expenditures				
Salaries	3,362,818	3,525,852	163,034	4.85%
Benefits	821,099	926,882	105,783	12.88%
Purchased services	413,243	183,148	(230,095)	-55.68%
Supplies and materials	327,773	194,638	(133,135)	-40.62%
Other	136,531	18,268	(118,263)	-86.62%
Capital outlay	251,805	40,743	(211,062)	-83.82%
Total expenditures	<u>5,313,269</u>	<u>4,889,531</u>	<u>(423,738)</u>	-7.98%
Excess (deficiency) of revenues over (under) expenditures	(1,937,150)	(1,469,438)	467,712	24.14%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,937,150)</u>	<u>\$ (1,469,438)</u>	<u>\$ 467,712</u>	24.14%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 200,000	\$ 19	\$ (199,981)	0.01%
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	2,581,571	(6,418,429)	28.68%
ARRA-Federal Education Stimulus Funds	9,400,000	629,050	(8,770,950)	6.69%
Total revenues	<u>19,450,000</u>	<u>3,376,119</u>	<u>(16,073,881)</u>	17.36%
Expenditures				
Salaries	10,737,000	3,362,818	7,374,182	31.32%
Benefits	2,618,000	821,099	1,796,901	31.36%
Purchased services	3,940,000	413,243	3,526,757	10.49%
Supplies and materials	1,004,000	327,773	676,227	32.65%
Other	394,000	136,531	257,469	34.65%
Capital outlay	757,000	251,805	505,195	33.26%
Total expenditures	<u>19,450,000</u>	<u>5,313,269</u>	<u>14,136,731</u>	27.32%
Excess (deficiency) of revenues over (under) expenditures	-	(1,937,150)	(1,937,150)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,937,150)</u>	<u>\$ (1,937,150)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	850,000	16,585	(833,415)	1.95%
Federal grants	9,000,000	3,126,234	(5,873,766)	34.74%
ARRA-Federal Education Stimulus Funds	5,400,000	277,274	(5,122,726)	5.13%
Total revenues	<u>15,250,000</u>	<u>3,420,093</u>	<u>(11,829,907)</u>	22.43%
Expenditures				
Salaries	8,337,000	3,525,852	4,811,148	42.29%
Benefits	2,169,000	926,882	1,242,118	42.73%
Purchased services	2,740,000	183,148	2,556,852	6.68%
Supplies and materials	1,004,000	194,638	809,362	19.39%
Other	500,000	18,268	481,732	3.65%
Capital outlay	500,000	40,743	459,257	8.15%
Total expenditures	<u>15,250,000</u>	<u>4,889,531</u>	<u>10,360,469</u>	32.06%
Excess (deficiency) of revenues over (under) expenditures	-	(1,469,438)	(1,469,438)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,469,438)</u>	<u>\$ (1,469,438)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,567	\$ 4,496	\$ 2,929	186.92%
Athletic activities	1,168,574	1,276,746	108,172	9.26%
Pupil activities	1,739,747	1,932,786	193,039	11.10%
PTO/Gift activities	305,060	453,489	148,429	48.66%
Total revenues	<u>3,214,948</u>	<u>3,667,517</u>	<u>452,569</u>	14.08%
Expenditures				
Athletic activities	1,043,116	1,119,102	75,986	7.28%
Pupil activities	1,488,068	1,557,178	69,110	4.64%
PTO/Gift activities	219,040	246,401	27,361	12.49%
Total expenditures	<u>2,750,224</u>	<u>2,922,681</u>	<u>172,457</u>	6.27%
Excess (deficiency) of revenues over (under) expenditures	464,724	744,836	280,112	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	<u>(687)</u>	<u>5,196</u>	<u>5,883</u>	856.33%
Net change in fund balance	464,037	750,032	285,995	
Fund balance, beginning	<u>2,664,514</u>	<u>2,890,629</u>	<u>226,115</u>	
Fund balance, ending	<u>\$ 3,128,551</u>	<u>\$ 3,640,661</u>	<u>\$ 512,110</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 1,567	\$ (4,433)	26.12%
Athletic activities	2,093,000	1,168,574	(924,426)	55.83%
Pupil activities	2,931,000	1,739,747	(1,191,253)	59.36%
PTO/Gift activities	493,000	305,060	(187,940)	61.88%
Total revenues	<u>5,523,000</u>	<u>3,214,948</u>	<u>(2,308,052)</u>	58.21%
Expenditures				
Athletic activities	3,367,000	1,043,116	2,323,884	30.98%
Pupil activities	4,221,514	1,488,068	2,733,446	35.25%
PTO/Gift activities	599,000	219,040	379,960	36.57%
Total expenditures	<u>8,187,514</u>	<u>2,750,224</u>	<u>5,437,290</u>	33.59%
Excess (deficiency) of revenues over (under) expenditures	(2,664,514)	464,724	3,129,238	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>(687)</u>	<u>(687)</u>	N/A
Net change in fund balance	(2,664,514)	464,037	3,128,551	
Fund balance, beginning	<u>2,664,514</u>	<u>2,664,514</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,128,551</u>	<u>\$ 3,128,551</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 4,496	\$ (504)	89.92%
Athletic activities	2,000,000	1,276,746	(723,254)	63.84%
Pupil activities	3,000,000	1,932,786	(1,067,214)	64.43%
PTO/Gift activities	900,000	453,489	(446,511)	50.39%
Total revenues	<u>5,905,000</u>	<u>3,667,517</u>	<u>(2,237,483)</u>	62.11%
Expenditures				
Athletic activities	2,800,000	1,119,102	1,680,898	39.97%
Pupil activities	3,495,629	1,557,178	1,938,451	44.55%
PTO/Gift activities	2,500,000	246,401	2,253,599	9.86%
Total expenditures	<u>8,795,629</u>	<u>2,922,681</u>	<u>5,872,948</u>	33.23%
Excess (deficiency) of revenues over (under) expenditures	(2,890,629)	744,836	3,635,465	
Other Financing Sources (Uses)				
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>5,196</u>	<u>5,196</u>	N/A
Net change in fund balance	(2,890,629)	750,032	3,640,661	
Fund balance, beginning	<u>2,890,629</u>	<u>2,890,629</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,640,661</u>	<u>\$ 3,640,661</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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PROPRIETARY FUNDS

Enterprise Fund

The District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to the students throughout the District schools.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (51)
 Balance Sheet (Unaudited)
 As of January 31,

	<u>2012</u>	<u>2013</u>
Assets		
Current assets		
Cash and investments	\$ 1,041,639	\$ 1,042,068
Accounts receivable	2,027	1,474
Grants receivable	466,969	555,878 A
Inventories	704,052	805,144
Total current assets	<u>2,214,687</u>	<u>2,404,564</u>
Capital assets		
Machinery and equipment	2,878,591	3,306,350
Accumulated depreciation	<u>(2,014,936)</u>	<u>(2,195,790)</u>
Total capital assets, net	<u>863,655</u>	<u>1,110,560</u>
Total assets	<u>3,078,342</u>	<u>3,515,124</u>
Liabilities		
Accrued salaries and benefits	<u>66,562</u>	<u>62,432</u>
Total liabilities	<u>66,562</u>	<u>62,432</u>
Net assets		
Invested in capital assets	863,655	1,110,560
Unrestricted	<u>2,148,125</u>	<u>2,342,132</u>
Total net assets	<u>\$ 3,011,780</u>	<u>\$ 3,452,692</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 362	\$ 1,386	\$ 1,024	282.87%
3 Charges for service	2,271,669	2,090,882	(180,787)	-7.96%
4 Miscellaneous	47,412	35,545	(11,867)	-25.03%
5 State match	102,209	102,417	208	0.20% A
6 Nat'l School Lunch/Breakfast Pgm	2,430,779	2,573,629	142,850	5.88% A
7 Total revenues	<u>4,852,431</u>	<u>4,803,859</u>	<u>(48,572)</u>	-1.00%
9 Expenses				
10 Salaries	1,616,806	1,637,078	20,272	1.25%
11 Benefits	505,209	535,910	30,701	6.08%
12 Purchased services	64,109	71,030	6,921	10.80%
13 Supplies and materials	2,230,497	2,401,209	170,712	7.65%
14 Repairs and maintenance	46,964	46,531	(433)	-0.92%
15 Other	50,000	50,010	10	0.02%
16 Total expenses	<u>4,513,585</u>	<u>4,741,768</u>	<u>228,183</u>	5.06%
17				
18 Net income (loss), cash basis	338,846	62,091	(276,755)	-81.68%
20 Noncash revenues (expenses)				
21 Depreciation	(100,450)	(105,801)	(5,351)	-5.33%
22 Commodities entitlement	<u>330,233</u>	<u>337,465</u>	<u>7,232</u>	2.19%
23				
24 Change in net assets	568,629	293,755	(274,874)	-48.34%
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>3,158,937</u>	<u>715,786</u>	29.30%
27				
28 Net assets, ending	<u>\$ 3,011,780</u>	<u>\$ 3,452,692</u>	<u>\$ 440,912</u>	14.64%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 750	\$ 362	\$ (388)	48.27%
3 Charges for service	4,000,000	2,271,669	(1,728,331)	56.79%
4 Miscellaneous	60,000	47,412	(12,588)	79.02%
5 State match	108,000	102,209	(5,791)	94.64%
6 Nat'l School Lunch/Breakfast Pgm	4,000,000	2,430,779	(1,569,221)	60.77%
7 Total revenues	<u>8,168,750</u>	<u>4,852,431</u>	<u>(3,316,319)</u>	59.40%
8				
9 Expenses				
10 Salaries	3,093,000	1,616,806	1,476,194	52.27%
11 Benefits	986,000	505,209	480,791	51.24%
12 Purchased services	175,000	64,109	110,891	36.63%
13 Supplies and materials	3,980,000	2,230,497	1,749,503	56.04%
14 Repairs and maintenance	30,000	46,964	(16,964)	156.55%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>8,364,000</u>	<u>4,513,585</u>	<u>3,850,415</u>	53.96%
17				
18 Net income (loss), cash basis	(195,250)	338,846	534,096	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(100,450)	74,550	57.40%
22 Commodities entitlement	455,880	330,233	(125,647)	72.44%
23				
24 Change in net assets	85,630	568,629	482,999	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,528,781</u>	<u>\$ 3,011,780</u>	<u>\$ 482,999</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>30.23%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 1,386	\$ 386	138.60%
3 Charges for service	3,900,000	2,090,882	(1,809,118)	53.61%
4 Miscellaneous	60,000	35,545	(24,455)	59.24%
5 State match	108,000	102,417	(5,583)	94.83%
6 Nat'l School Lunch/Breakfast Pgm	4,167,000	2,573,629	(1,593,371)	61.76%
7 Total revenues	<u>8,236,000</u>	<u>4,803,859</u>	<u>(3,432,141)</u>	58.33%
8				
9 Expenses				
10 Salaries	3,188,000	1,637,078	1,550,922	51.35%
11 Benefits	1,029,000	535,910	493,090	52.08%
12 Purchased services	175,000	71,030	103,970	40.59%
13 Supplies and materials	3,990,000	2,401,209	1,588,791	60.18%
14 Repairs and maintenance	30,000	46,531	(16,531)	155.10%
15 Other	100,000	50,010	49,990	50.01%
16 Total expenses	<u>8,512,000</u>	<u>4,741,768</u>	<u>3,770,232</u>	55.71%
17				
18 Net income (loss), cash basis	(276,000)	62,091	338,091	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(181,000)	(105,801)	75,199	58.45%
22 Commodities entitlement	<u>488,000</u>	<u>337,465</u>	<u>(150,535)</u>	69.15%
23				
24 Change in net assets	31,000	293,755	262,755	
25				
26 Net assets, beginning	<u>3,158,937</u>	<u>3,158,937</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 3,189,937</u>	<u>\$ 3,452,692</u>	<u>\$ 262,755</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>37.48%</u>			

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St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 253	\$ 253	N/A
Employee benefit premiums	7,919,000	2,801,253	(5,117,747)	35.37%
Total revenues	<u>7,919,000</u>	<u>2,801,506</u>	<u>(5,117,494)</u>	N/A
Expenses				
Salaries and benefits	92,000	11,622	80,378	12.63%
Purchased services	34,000	-	34,000	0.00%
Supplies and materials	3,000	-	3,000	0.00%
Equipment	6,000	-	6,000	0.00%
Claims paid	<u>7,784,000</u>	<u>859,223</u>	<u>6,924,777</u>	11.04%
Total expenses	<u>7,919,000</u>	<u>870,845</u>	<u>7,048,155</u>	N/A
Change in net assets	-	1,930,661	1,930,661	
Transfers in				
Transfer from General Fund	<u>3,571,000</u>	<u>3,477,887</u>	<u>(93,113)</u>	97.39%
Change in net assets after transfers	3,571,000	5,408,548	1,837,548	
Net assets, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,000</u>	<u>\$ 5,408,548</u>	<u>\$ 1,837,548</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>221.76%</u>			

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to January 31

	FY12 July - January Actual	FY13 July - January Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 92,769	\$ 46,249	\$ (46,520)	-50.15%
Middle Schools	6,578	10,497	3,919	59.58%
High Schools	20,636	21,533	897	4.35%
Other additions	835	5,842	5,007	599.64%
Total additions	120,818	84,121	(36,697)	-30.37%
Deductions				
Elementary Schools	65,684	52,270	(13,414)	-20.42%
Middle Schools	7,375	7,727	352	4.77%
High Schools	14,415	12,956	(1,459)	-10.12%
Other deductions	5,173	1,488	(3,685)	-71.24%
Total deductions	92,647	74,441	(18,206)	-19.65%
Change in undistributed monies	28,171	9,680	(18,491)	-65.64%
Transfers in (out)				
Transfer - Community Educ (Fune 27)	-	(5,045)	(5,045)	N/A
Transfer - Special Activities (Fund 23)	687	(5,196)	(5,883)	-856.33%
Total transfers	687	(10,241)	(10,928)	
Change in undistributed monies after transfers	28,858	(561)	(29,419)	-101.94%
Undistributed monies, beginning	127,569	137,316	9,747	7.64%
Undistributed monies, ending	\$ 156,427	\$ 136,755	\$ (19,672)	-12.58%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 92,769	\$ (41,231)	69.23%
Middle Schools	22,000	6,578	(15,422)	29.90%
High Schools	40,000	20,636	(19,364)	51.59%
Other additions	4,000	835	(3,165)	20.88%
Total additions	<u>200,000</u>	<u>120,818</u>	<u>(79,182)</u>	60.41%
Deductions				
Elementary Schools	200,385	65,684	134,701	32.78%
Middle Schools	38,626	7,375	31,251	19.09%
High Schools	85,668	14,415	71,253	16.83%
Other deductions	2,890	5,173	(2,283)	179.00%
Total deductions	<u>327,569</u>	<u>92,647</u>	<u>234,922</u>	28.28%
Change in undistributed monies	(127,569)	28,171	155,740	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>-</u>	<u>687</u>	<u>687</u>	N/A
Change in undistributed monies after transfers	(127,569)	28,858	156,427	
Undistributed monies, beginning	<u>127,569</u>	<u>127,569</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 156,427</u>	<u>\$ 156,427</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 160,000	\$ 46,249	\$ (113,751)	28.91%
Middle Schools	22,000	10,497	(11,503)	47.71%
High Schools	45,000	21,533	(23,467)	47.85%
Other additions	8,000	5,842	(2,158)	73.03%
Total additions	<u>235,000</u>	<u>84,121</u>	<u>(150,879)</u>	35.80%
Deductions				
Elementary Schools	219,611	52,270	167,341	23.80%
Middle Schools	44,890	7,727	37,163	17.21%
High Schools	103,830	12,956	90,874	12.48%
Other deductions	3,985	1,488	2,497	37.34%
Total deductions	<u>372,316</u>	<u>74,441</u>	<u>297,875</u>	19.99%
Change in undistributed monies	(137,316)	9,680	146,996	
Transfers in (out)				
Transfer - Community Educ (Fune 27)	-	(5,045)	(5,045)	N/A
Transfer from Special Activities (Fund 23)	-	(5,196)	(5,196)	N/A
	-	(10,241)	(10,241)	
Change in undistributed monies after transfers	(137,316)	(561)	136,755	
Undistributed monies, beginning	<u>137,316</u>	<u>137,316</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 136,755</u>	<u>\$ 136,755</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 70	\$ 70	N/A
Contributions	60,000	38,142	(21,858)	63.57%
Total additions	60,000	38,212	(21,788)	63.69%
Deductions				
Scholarships	90,000	38,479	51,521	42.75%
Total deductions	90,000	38,479	51,521	42.75%
Change in net assets	(30,000)	(267)	29,733	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 199,300	\$ 29,733	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2012 to January 31, 2013

	FY13 Amended Budget	FY13 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 188	\$ 188	N/A
Contributions	50,000	34,593	(15,407)	69.19%
Total additions	50,000	34,781	(15,219)	69.56%
Deductions				
Scholarships	90,000	41,428	48,572	46.03%
Total deductions	90,000	41,428	48,572	46.03%
Change in net assets	(40,000)	(6,647)	33,353	
Net assets, beginning	215,820	215,820	-	
Net assets, ending	\$ 175,820	\$ 209,173	\$ 33,353	
Expected year-end net assets as percentage of annual deduction budget	195.36%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
January 31, 2013

Fund	Bayerische	Colotrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		15,867,427			0.18	3,878	\$ 15,867,427
Carbon Valley			73,371		0.14	9	73,371
Flagstaff			780,313		0.14	98	780,313
Self-Insurance		1,632,624			0.18	247	1,632,624
Self-Insurance				3,153,548	NRA	27	3,153,548
Self-Insurance Total							4,786,172
Colorado Preschool		210,515			0.18	32	210,515
Capital Reserve		5,229,578			0.18	792	5,229,578
Stud Act Carbon Valley			2,593		0.14	0	2,593
Stud Act Flagstaff			154,954		0.14	19	154,954
Student Activity Spec Revenue		3,790,276			0.18	574	3,790,276
Total Special Revenue							3,947,823
Community School		2,475,311			0.18	375	2,475,311
Vance Brand Civic Auditorium		85,071			0.18	13	85,071
CVA Community School			1,127		0.14	0	1,127
Community School Total							2,561,509
Fair Contributions		3,342,793			0.18	231	3,342,793
Bond				5,902,349	NRA	122	5,902,349
Building 2008		19,658,830			0.18	2,976	19,658,830
Building 2008			2,928,767		0.14	369	2,928,767
Building 2010 A & B	26,528,812				1.29	14,960	26,528,812
Building Total							49,116,409
Nutrition Service		1,003,199			0.18	152	1,003,199
Health Insurance Trust		3,580,578			0.18	126	3,580,578
Scholarship		135,675			0.18	21	135,675
Total	\$ 26,528,812	\$ 57,011,878	\$ 3,941,126	\$ 9,055,897			\$ 96,537,713

