



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

January 2005 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

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St. Vrain Valley School District

Monthly Financial Report

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 January 31, 2005

1	Assets		
2	Cash and investments	\$ 1,442,827	
3	Accounts receivable	7,720	
4	Taxes receivable	46,169,351	A
5	Due from other funds	647,266	
6	Inventories	<u>281,942</u>	
7	Total assets	<u>\$ 48,549,106</u>	
8			
9	Liabilities		
10	Accounts payable	\$ 168,013	
11	State loan payable	11,063,078	
12	Due to other funds	-	
13	Accrued salaries and benefits	5,904,688	B
14	Deferred revenues	<u>48,125,573</u>	A, C
15	Total liabilities	<u>65,261,352</u>	
16			
17	Fund balances		
18	Reserved for inventories	281,942	
19	Unreserved	<u>(16,994,188)</u>	
20	Total fund (deficit)	<u>(16,712,246)</u>	
21	Total liabilities and fund (deficit)	<u>\$ 48,549,106</u>	

Footnote:

- A On January 1, 2005, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2005, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, 2005, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,075,440	\$ 1,157,352	\$ 81,912	7.62%
4 Specific ownership taxes	2,890,426	3,012,328	121,902	4.22%
5 Investment income	423,613	875,154	451,541	106.59%
6 Charges for service	(3,386)	57,257	60,643	1790.99%
7 Miscellaneous	204,207	(39,750)	(243,957)	-119.47%
8 Total local revenues	<u>4,590,300</u>	<u>5,062,341</u>	<u>472,041</u>	10.28%
9 State				
10 Equalization, net	37,148,076	39,869,087	2,721,011	7.32%
11 Special Education	1,808,991	1,859,715	50,724	2.80%
12 Vocational Education	142,244	306,230	163,986	115.29%
13 Transportation	927,555	821,779	(105,776)	-11.40%
14 Gifted and Talented	88,358	88,250	(108)	-0.12%
15 English Language Proficiency Act	94,551	10,579	(83,972)	-88.81%
16 Total state revenues	<u>40,209,775</u>	<u>42,955,640</u>	<u>2,745,865</u>	6.83%
17 Federal				
18 Adult Education	-	170,326	170,326	N/A
19 BOCES	31,982	30,432	(1,550)	-4.85%
20 Total federal revenues	<u>31,982</u>	<u>200,758</u>	<u>168,776</u>	527.72%
21 Total revenues	<u>44,832,057</u>	<u>48,218,739</u>	<u>3,386,682</u>	7.55%
22				
23 Expenditures				
24 Salaries	40,495,212	43,219,050	(2,723,838)	-6.73%
25 Benefits	8,671,064	8,801,269	(130,205)	-1.50%
26 Purchased services	2,819,177	2,922,258	(103,081)	-3.66%
27 Supplies and materials	2,735,315	3,115,224	(379,909)	-13.89%
28 Other	2,769,340	184,132	2,585,208	93.35%
29 Allocation to charter schools	2,067,363	2,339,806	(272,443)	-13.18%
30 Capital outlay	49,341	7,224	42,117	85.36%
31 Total expenditures	<u>59,606,812</u>	<u>60,588,963</u>	<u>(982,151)</u>	-1.65%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	(14,774,755)	(12,370,224)	2,404,531	16.27%
35				
36 Other Financing Sources (Uses)				
37 Transfers in	-	-	-	N/A
38 Transfers out	(27,192)	(27,417)	(225)	-0.83%
39 Total transfers	<u>(27,192)</u>	<u>(27,417)</u>	<u>(225)</u>	-0.83%
40				
41 Net change in fund balance	(14,801,947)	(12,397,641)	2,404,306	16.24%
42 Fund (deficit), beginning	<u>(13,966,651)</u>	<u>(4,314,605)</u>	<u>9,652,046</u>	69.11%
43 Fund (deficit), ending	<u>\$ (28,768,598)</u>	<u>\$ (16,712,246)</u>	<u>\$ 12,056,352</u>	41.91%

St. Vrain Valley School District RE-1J

General Fund (10)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 1,157,352	\$ (43,841,648)	2.57%
4 Specific ownership taxes	5,596,000	3,012,328	(2,583,672)	53.83%
5 Investment income	863,000	875,154	12,154	101.41%
6 Charges for service	43,000	57,257	14,257	133.16%
7 Miscellaneous	507,000	(39,750)	(546,750)	-7.84%
8 Total local revenues	<u>52,008,000</u>	<u>5,062,341</u>	<u>(46,945,659)</u>	9.73%
9 State				
10 Equalization, net	66,486,000	39,869,087	(26,616,913)	59.97%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	306,230	(407,770)	42.89%
13 Transportation	869,000	821,779	(47,221)	94.57%
14 Gifted and Talented	147,000	88,250	(58,750)	60.03%
15 English Language Proficiency Act	82,000	10,579	(71,421)	12.90%
16 Total state revenues	<u>70,107,000</u>	<u>42,955,640</u>	<u>(27,151,360)</u>	61.27%
17 Federal				
18 Adult Education	139,000	170,326	31,326	122.54%
19 BOCES	51,000	30,432	(20,568)	59.67%
20 Total federal revenues	<u>190,000</u>	<u>200,758</u>	<u>10,758</u>	105.66%
21 Total revenues	<u>122,305,000</u>	<u>48,218,739</u>	<u>(74,086,261)</u>	39.42%
22				
23 Expenditures				
24 Salaries	86,189,000	43,219,050	42,969,950	50.14%
25 Benefits	16,769,000	8,801,269	7,967,731	52.49%
26 Purchased services	6,522,000	2,922,258	3,599,742	44.81%
27 Supplies and materials	6,884,000	3,115,224	3,768,776	45.25%
28 Other	571,000	184,132	386,868	32.25%
29 Allocation to charter schools	4,050,000	2,339,806	1,710,194	57.77%
30 Capital outlay	<u>299,000</u>	<u>7,224</u>	<u>291,776</u>	2.42%
31 Total expenditures	<u>121,284,000</u>	<u>60,588,963</u>	<u>60,695,037</u>	49.96%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,021,000	(12,370,224)	(13,391,224)	
35				
36 Other Financing Sources (Uses)				
37 Transfers in	-	-	-	N/A
38 Transfers out	(47,000)	(27,417)	19,583	58.33%
39 Total transfers	<u>(47,000)</u>	<u>(27,417)</u>	<u>19,583</u>	58.33%
40				
41 Net change in fund balance	<u>\$ 974,000</u>	<u>(12,397,641)</u>	<u>\$ (13,371,641)</u>	
42 Fund (deficit), 7/1/04		<u>(4,314,605)</u>		
43 Fund (deficit), ending		<u>\$ (16,712,246)</u>		

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Adopted Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 24,877,000	\$ 621,860	\$ (24,255,140)	2.50%
Investment income	-	5,377	5,377	N/A
Total revenues	<u>24,877,000</u>	<u>627,237</u>	<u>(24,249,763)</u>	2.52%
Expenditures				
Debt principal	2,850,000	2,850,000	-	100.00%
Accrued interest	4,380,000	4,380,000	-	100.00%
Debt interest - Dec 15 & June 15	13,783,000	7,053,611	6,729,389	51.18%
Fiscal charges	<u>10,000</u>	<u>3,250</u>	<u>6,750</u>	32.50%
Total expenditures	<u>21,023,000</u>	<u>14,286,861</u>	<u>6,736,139</u>	67.96%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 3,854,000</u>	(13,659,624)	<u>\$ (17,513,624)</u>	
Fund balance, 7/1/04		<u>24,180,448</u>		
Fund balance, ending		<u>\$ 10,520,824</u>		

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BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Adopted Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	\$ -	-	\$ -	
Fund balance, 7/1/04		648,502		
Fund balance, ending		\$ 648,502		

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 43,000	\$ 64,667	\$ 21,667	150.39%
Total revenues	<u>43,000</u>	<u>64,667</u>	<u>21,667</u>	150.39%
Expenditures				
Salaries	470,000	220,992	249,008	47.02%
Benefits	94,000	38,964	55,036	41.45%
Construction projects	<u>74,177,446</u>	<u>25,679,914</u>	<u>48,497,532</u>	34.62%
Total expenditures	<u>74,741,446</u>	<u>25,939,870</u>	<u>48,801,576</u>	34.71%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (74,698,446)</u>	(25,875,203)	<u>\$ 48,823,243</u>	
Fund balance, 7/1/04		<u>74,049,944</u>		
Fund balance, ending		<u>\$ 48,174,741</u>		

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CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,565,297	\$ 2,317,480	\$ (247,817)	-9.66%
Investment income	7,977	9,254	1,277	16.01%
Miscellaneous	1,088	5,942	4,854	446.14%
Total revenues	<u>2,574,362</u>	<u>2,332,676</u>	<u>(241,686)</u>	-9.39%
Expenditures				
Capital outlay	<u>2,291,972</u>	<u>2,420,020</u>	<u>(128,048)</u>	-5.59%
Total expenditures	<u>2,291,972</u>	<u>2,420,020</u>	<u>(128,048)</u>	-5.59%
Excess (deficiency) of revenues over (under) expenditures	282,390	(87,344)	(369,734)	-130.93%
Other Financing Sources (Uses)				
Proceeds from sale of land (Creekside Property)	-	847,590	847,590	N/A
Transfer to general fund for capital leases	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>847,590</u>	<u>847,590</u>	N/A
Net change in fund balance	282,390	760,246	477,856	169.22%
Fund balance, beginning	<u>583,291</u>	<u>856,393</u>	<u>273,102</u>	46.82%
Fund balance, ending	<u>\$ 865,681</u>	<u>\$ 1,616,639</u>	<u>\$ 750,958</u>	86.75%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,920,000	\$ 2,317,480	\$ (1,602,520)	59.12%
Investment income	12,000	9,254	(2,746)	77.12%
Miscellaneous	-	5,942	5,942	N/A
Total revenues	<u>3,932,000</u>	<u>2,332,676</u>	<u>(1,599,324)</u>	59.33%
Expenditures				
Capital outlay	<u>5,169,393</u>	<u>2,420,020</u>	<u>2,749,373</u>	46.81%
Total expenditures	<u>5,169,393</u>	<u>2,420,020</u>	<u>2,749,373</u>	46.81%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	(87,344)	1,150,049	
Other Financing Sources (Uses)				
Proceeds from sale of land (Creekside Property)	855,000	847,590	(7,410)	99.13%
Transfer to general fund for capital leases	<u>(474,000)</u>	-	474,000	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>847,590</u>	<u>466,590</u>	222.46%
Net change in fund balance	<u>\$ (856,393)</u>	760,246	<u>\$ 1,616,639</u>	
Fund balance, 7/1/04		<u>856,393</u>		
Fund balance, ending		<u>\$ 1,616,639</u>		

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 216,000	\$ 127,487	\$ (88,513)	59.02%
Total revenues	<u>216,000</u>	<u>127,487</u>	<u>(88,513)</u>	59.02%
Expenditures				
Salaries	40,000	19,178	20,822	47.95%
Benefits	9,000	4,431	4,569	49.23%
Purchased services	3,484	2,846	638	81.69%
Tuition	190,000	91,790	98,210	48.31%
Supplies and materials	<u>9,000</u>	<u>2,022</u>	<u>6,978</u>	22.47%
Total expenditures	<u>251,484</u>	<u>120,267</u>	<u>131,217</u>	47.82%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (35,484)</u>	7,220	<u>\$ 42,704</u>	
Fund balance, 7/1/04		<u>35,484</u>		
Fund balance, ending		<u>\$ 42,704</u>		

COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 5,063	\$ 9,071	\$ 4,008	79.16%
Charges for services				
Community School Programs	266,670	301,295	34,625	12.98%
A Adult Outsource Program	6,469	8,525	2,056	31.78%
B Building Rental Program	39,487	36,277	(3,210)	-8.13%
C Day Care Program	209,838	298,882	89,044	42.43%
D Drivers Education Program	97,353	138,834	41,481	42.61%
E Kinder Enrichment Program	-	61,070	61,070	N/A
F Preschool Program	391,303	462,086	70,783	18.09%
G Summer School Program	3,015	1,663	(1,352)	-44.84%
Total revenues	<u>1,019,198</u>	<u>1,317,703</u>	<u>298,505</u>	29.29%
Expenditures				
Instruction				
Community School Programs	312,120	403,550	(91,430)	-29.29%
A Adult Outsource Program	6,140	4,573	1,567	25.52%
B Building Rental Program	36,783	38,562	(1,779)	-4.84%
C Day Care Program	206,325	294,553	(88,228)	-42.76%
D Drivers Education Program	73,554	145,670	(72,116)	-98.04%
E Kinder Enrichment Program	-	21,932	(21,932)	N/A
F Preschool Program	372,818	436,917	(64,099)	-17.19%
G Summer School Program	25,859	71,690	(45,831)	-177.23%
Total expenditures	<u>1,033,599</u>	<u>1,417,447</u>	<u>(383,848)</u>	-37.14%
Excess (deficiency) of revenues over (under) expenditures	(14,401)	(99,744)	(85,343)	-592.62%
Fund balance, beginning	<u>1,177,600</u>	<u>1,260,957</u>	<u>83,357</u>	7.08%
Fund balance, ending	<u>\$ 1,163,199</u>	<u>\$ 1,161,213</u>	<u>\$ (1,986)</u>	-0.17%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 9,071	\$ 9,071	N/A
Charges for services	<u>1,790,000</u>	<u>1,308,632</u>	<u>(481,368)</u>	73.11%
Total revenues	<u>1,790,000</u>	<u>1,317,703</u>	<u>(472,297)</u>	73.61%
Expenditures				
Instruction	<u>1,790,000</u>	<u>1,417,447</u>	<u>372,553</u>	79.19%
Total expenditures	<u>1,790,000</u>	<u>1,417,447</u>	<u>372,553</u>	79.19%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>(99,744)</u>	<u>\$ (99,744)</u>	
Fund balance, 7/1/04		<u>1,260,957</u>		
Fund balance, ending		<u>\$ 1,161,213</u>		

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 143,000	\$ 92,557	\$ (50,443)	64.73%
Cash in lieu	<u>1,403,000</u>	<u>479,437</u>	<u>(923,563)</u>	34.17%
Total revenues	<u>1,546,000</u>	<u>571,994</u>	<u>(974,006)</u>	37.00%
Expenditures				
Purchased services	10,000	19,926	(9,926)	199.26%
Capital outlay	<u>5,225,470</u>	<u>687,003</u>	<u>4,538,467</u>	13.15%
Total expenditures	<u>5,235,470</u>	<u>706,929</u>	<u>4,528,541</u>	13.50%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (3,689,470)</u>	(134,935)	<u>\$ 3,554,535</u>	
Fund balance, 7/1/04		<u>3,689,470</u>		
Fund balance, ending		<u>\$ 3,554,535</u>		

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FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 2,522	\$ 7,318	\$ 4,796	190.17%
3 Charges for service	1,648,105	1,724,472	76,367	4.63%
4 Miscellaneous	7,041	13,034	5,993	85.12%
5 State match	52,274	58,176	5,902	11.29%
6 National School Lunch/Breakfast Program	638,648	584,588	(54,060)	-8.46%
7 Total revenues	<u>2,348,590</u>	<u>2,387,588</u>	<u>38,998</u>	1.66%
8				
9 Expenses				
10 Salaries	814,451	895,703	(81,252)	-9.98%
11 Benefits	179,320	194,353	(15,033)	-8.38%
12 Purchased services	193,028	179,335	13,693	7.09%
13 Supplies and materials	1,013,411	1,087,371	(73,960)	-7.30%
14 Capital outlay	38,626	69,144	(30,518)	-79.01%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>2,288,836</u>	<u>2,475,906</u>	<u>(187,070)</u>	-8.17%
17				
18 Net profit (loss), budgetary basis	59,754	(88,318)	(148,072)	-247.80%
19				
20 Reconciliation to US GAAP basis of accounting				
21 Depreciation	(67,123)	(74,512)	(7,389)	-11.01%
22 Capital outlay - capitalized	17,975	28,230	10,255	57.05%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	130,999	151,202	20,203	15.42%
25 Commodities used	<u>(102,558)</u>	<u>(104,311)</u>	<u>(1,753)</u>	-1.71%
26				
27 Change in net assets, US GAAP basis	39,047	(87,709)	(126,756)	-324.62%
28				
29 Net assets, beginning	<u>1,771,409</u>	<u>1,853,885</u>	<u>82,476</u>	4.66%
30				
31 Net assets, ending	<u>\$ 1,810,456</u>	<u>\$ 1,766,176</u>	<u>\$ (44,280)</u>	-2.45%

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 6,000	\$ 7,318	\$ 1,318	121.97%
3 Charges for service	2,908,000	1,724,472	(1,183,528)	59.30%
4 Miscellaneous	10,000	13,034	3,034	130.34%
5 State match	52,000	58,176	6,176	111.88%
6 National School Lunch/Breakfast Program	1,360,000	584,588	(775,412)	42.98%
7 Total revenues	<u>4,336,000</u>	<u>2,387,588</u>	<u>(1,948,412)</u>	55.06%
8				
9 Expenses				
10 Salaries	1,774,000	895,703	878,297	50.49%
11 Benefits	392,000	194,353	197,647	49.58%
12 Purchased services	250,000	179,335	70,665	71.73%
13 Supplies and materials	1,963,000	1,087,371	875,629	55.39%
14 Capital outlay	100,000	69,144	30,856	69.14%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>4,579,000</u>	<u>2,475,906</u>	<u>2,103,094</u>	54.07%
17				
18 Net profit (loss), budgetary basis	(243,000)	(88,318)	154,682	
19				
20 Reconciliation to US GAAP basis of accounting				
21 Depreciation	(110,000)	(74,512)	35,488	67.74%
22 Capital outlay - capitalized	40,000	28,230	(11,770)	70.58%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	151,202	(48,798)	75.60%
25 Commodities used	<u>(200,000)</u>	<u>(104,311)</u>	<u>95,689</u>	52.16%
26				
27 Change in net assets, US GAAP basis	<u>\$ (313,000)</u>	<u>(87,709)</u>	<u>\$ 225,291</u>	
28				
29 Net assets, 7/1/04		<u>1,853,885</u>		
30				
31 Net assets, ending		<u>\$ 1,766,176</u>		

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2006)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

Federal Grants

Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 71,865	\$ 17,527	\$ (54,338)	-75.61%
State grants	230,530	66,634	(163,896)	-71.10%
Federal grants	<u>3,306,332</u>	<u>2,081,589</u>	<u>(1,224,743)</u>	-37.04%
Total revenues	<u>3,608,727</u>	<u>2,165,750</u>	<u>(1,442,977)</u>	-39.99%
Expenditures				
Salaries	1,893,331	2,450,161	(556,830)	-29.41%
Benefits	354,088	473,382	(119,294)	-33.69%
Purchased services	86,940	154,120	(67,180)	-77.27%
Supplies and materials	157,220	155,588	1,632	1.04%
Capital outlay	49,093	18,669	30,424	61.97%
Other	<u>50,850</u>	<u>49,720</u>	<u>1,130</u>	2.22%
Total expenditures	<u>2,591,522</u>	<u>3,301,640</u>	<u>(710,118)</u>	-27.40%
Excess (deficiency) of revenues over (under) expenditures	1,017,205	(1,135,890)	(2,153,095)	-211.67%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund balance, ending	<u>\$ 1,017,205</u>	<u>\$ (1,135,890)</u>	<u>\$ (2,153,095)</u>	-211.67%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Adopted Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 83,000	\$ 17,527	\$ (65,473)	21.12%
State grants	251,000	66,634	(184,366)	26.55%
Federal grants	5,650,000	2,081,589	(3,568,411)	36.84%
Total revenues	5,984,000	2,165,750	(3,818,250)	36.19%
Expenditures				
Salaries	3,284,000	2,450,161	833,839	74.61%
Benefits	657,000	473,382	183,618	72.05%
Purchased services	1,839,000	154,120	1,684,880	8.38%
Supplies and materials	310,000	155,588	154,412	50.19%
Capital outlay	70,000	18,669	51,331	26.67%
Other	120,000	49,720	70,280	41.43%
Total expenditures	6,280,000	3,301,640	2,978,360	52.57%
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (296,000)</u>	(1,135,890)	<u>\$ (839,890)</u>	
Fund balance, 7/1/04		-		
Fund balance, ending		<u>\$ (1,135,890)</u>		

MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
January 31, 2005

Assets

Cash and investments	\$ 1,912,100	
Due from other funds	-	
Prepaid expenses	<u>403,958</u>	A
Total assets	<u>2,316,058</u>	

Liabilities

Accounts payable	-	
Due to other funds	-	
Claims payable	<u>-</u>	
Total liabilities	<u>-</u>	

Net Assets

Reserved for contingencies	1,492,014	B
Unreserved	<u>824,044</u>	
Total net assets	<u><u>\$ 2,316,058</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 7,569	\$ 9,186	\$ 1,617	21.36%
Charges for service	<u>5,956,531</u>	<u>6,049,216</u>	<u>92,685</u>	1.56%
Total revenues	<u>5,964,100</u>	<u>6,058,402</u>	<u>94,302</u>	1.58%
Expenses				
Salaries	49,410	50,231	(821)	-1.66%
Benefits	10,020	8,171	1,849	18.45%
Supplies and materials	39	-	39	100.00%
Claims paid	<u>5,802,956</u>	<u>6,049,216</u>	<u>(246,260)</u>	-4.24%
Total expenses	<u>5,862,425</u>	<u>6,107,618</u>	<u>(245,193)</u>	-4.18%
Change in net assets, budgetary basis	101,675	(49,216)	(150,891)	-148.41%
Net assets, beginning	<u>543,862</u>	<u>2,365,274</u>	<u>1,821,412</u>	334.90%
Net assets, ending	<u>\$ 645,537</u>	<u>\$ 2,316,058</u>	<u>\$ 1,670,521</u>	258.78%

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 12,000	\$ 9,186	\$ (2,814)	76.55%
Charges for service	<u>10,863,000</u>	<u>6,049,216</u>	<u>(4,813,784)</u>	55.69%
Total revenues	<u>10,875,000</u>	<u>6,058,402</u>	<u>(4,816,598)</u>	55.71%
Expenses				
Salaries	88,000	50,231	37,769	57.08%
Benefits	18,000	8,171	9,829	45.39%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,133,274</u>	<u>6,049,216</u>	<u>7,084,058</u>	46.06%
Total expenses	<u>13,240,274</u>	<u>6,107,618</u>	<u>7,132,656</u>	46.13%
Change in net assets, budgetary basis	<u>\$ (2,365,274)</u>	(49,216)	<u>\$ 2,316,058</u>	
Net assets, 7/1/04		<u>2,365,274</u>		
Net assets, ending		<u>\$ 2,316,058</u>		

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RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 19,502	\$ 70,540	\$ 51,038	261.71%
Charges for service				
Reimbursement from charter schools	11,217	18,769	7,552	67.33%
Allocation from General Fund	548,895	846,914	298,019	54.29%
Miscellaneous	-	-	-	N/A
Total revenues	<u>579,614</u>	<u>936,223</u>	<u>356,609</u>	61.53%
Expenses				
Salaries	76,997	81,357	(4,360)	-5.66%
Benefits	13,146	14,049	(903)	-6.87%
Purchased services				
Professional services	21,488	13,408	8,080	37.60%
Self insurance pools	559,965	455,166	104,799	18.72%
Losses on claims	158,579	60,072	98,507	62.12%
Supplies and materials	3,928	2,819	1,109	28.23%
Capital Outlay	7,953	(7,000)	14,953	188.02%
Other	1,067	2,838	(1,771)	-165.98%
Total expenses	<u>843,123</u>	<u>622,709</u>	<u>220,414</u>	26.14%
Change in net assets, budgetary basis	(263,509)	313,514	577,023	218.98%
Net assets, beginning	<u>4,073,807</u>	<u>3,571,879</u>	<u>(501,928)</u>	-12.32%
Net assets, ending	<u>\$ 3,810,298</u>	<u>\$ 3,885,393</u>	<u>\$ 75,095</u>	1.97%

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 81,000	\$ 70,540	\$ (10,460)	87.09%
Charges for service	1,392,000	865,683	(526,317)	62.19%
Miscellaneous	-	-	-	N/A
Total revenues	<u>1,473,000</u>	<u>936,223</u>	<u>(536,777)</u>	63.56%
Expenses				
Salaries	147,000	81,357	65,643	55.34%
Benefits	29,000	14,049	14,951	48.44%
Purchased services	616,000	468,574	147,426	76.07%
Losses on claims	631,000	60,072	570,928	9.52%
Supplies and materials	45,000	2,819	42,181	6.26%
Capital Outlay	5,000	(7,000)	12,000	-140.00%
Other	-	2,838	(2,838)	N/A
Total expenses	<u>1,473,000</u>	<u>622,709</u>	<u>850,291</u>	42.27%
Change in net assets, budgetary basis	<u>\$ -</u>	313,514	<u>\$ 313,514</u>	
Net assets, 7/1/04		<u>3,571,879</u>		
Net assets, ending		<u>\$ 3,885,393</u>		

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STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to January 31

	FY04 July - January Actual	FY05 July - January Actual	Dollar Variance	Percent Variance
Additions				
Investment income	\$ 4,498	\$ 21,485	\$ 16,987	377.66%
Student Activity sources from schools	2,248,816	2,235,239	(13,577)	-0.60%
Athletic/Activity participation fees	268,174	321,892	53,718	20.03%
Total additions	<u>2,521,488</u>	<u>2,578,616</u>	<u>57,128</u>	2.27%
Deductions				
Student Activities	1,874,332	1,845,582	28,750	1.53%
Athletics/Activity programs	181,822	131,060	50,762	27.92%
Total deductions	<u>2,056,154</u>	<u>1,976,642</u>	<u>79,512</u>	3.87%
Change in undistributed monies, budgetary basis	465,334	601,974	136,640	29.36%
Undistributed monies, beginning	<u>2,025,949</u>	<u>2,170,307</u>	<u>144,358</u>	7.13%
Undistributed monies, ending	<u>\$ 2,491,283</u>	<u>\$ 2,772,281</u>	<u>\$ 280,998</u>	11.28%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 30,000	\$ 21,485	\$ (8,515)	71.62%
Student Activity sources from schools	3,824,000	2,235,239	(1,588,761)	58.45%
Athletic/Activity participation fees	428,000	321,892	(106,108)	75.21%
Total additions	<u>4,282,000</u>	<u>2,578,616</u>	<u>(1,703,384)</u>	60.22%
Deductions				
Student Activities	6,115,307	1,845,582	4,269,725	30.18%
Athletics/Activity programs	<u>337,000</u>	<u>131,060</u>	<u>205,940</u>	38.89%
Total deductions	<u>6,452,307</u>	<u>1,976,642</u>	<u>4,475,665</u>	30.63%
Change in undistributed monies, budgetary basis	<u>\$ (2,170,307)</u>	601,974	<u>\$ 2,772,281</u>	
Undistributed monies, 7/1/04		<u>2,170,307</u>		
Undistributed monies, ending		<u>\$ 2,772,281</u>		

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (71)

Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 1,000	\$ 885	\$ (115)	88.50%
Contributions	<u>72,000</u>	<u>57,872</u>	<u>(14,128)</u>	80.38%
Total additions	<u>73,000</u>	<u>58,757</u>	<u>(14,243)</u>	80.49%
Deductions				
Scholarships	<u>171,000</u>	<u>58,730</u>	<u>112,270</u>	34.35%
Total deductions	<u>171,000</u>	<u>58,730</u>	<u>112,270</u>	34.35%
Change in net assets, budgetary basis	<u>\$ (98,000)</u>	27	<u>\$ 98,027</u>	
Net assets, 7/1/04		<u>176,296</u>		
Net assets, ending		<u>\$ 176,323</u>		

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 616	\$ 416	308.00%
Charges for services	44,100	19,431	(24,669)	44.06%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	7,000	(5,000)	58.33%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>98,300</u>	<u>69,047</u>	<u>(29,253)</u>	70.24%
Expenditures				
Salaries	93,600	47,869	45,731	51.14%
Benefits	20,600	10,259	10,341	49.80%
Purchased services	2,100	1,431	669	68.14%
Supplies and materials	15,700	6,383	9,317	40.66%
Capital outlay	15,000	16,472	(1,472)	109.81%
Total expenditures	<u>147,000</u>	<u>82,414</u>	<u>64,586</u>	56.06%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(13,367)	35,333	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>27,417</u>	<u>(19,583)</u>	58.33%
Net change in fund balance	<u>\$ (1,700)</u>	14,050	<u>\$ 15,750</u>	
Fund balance, 7/1/04		<u>84,136</u>		
Fund balance, ending		<u>\$ 98,186</u>		

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CASH FLOW ACTUAL/PROJECTIONS

	FY 04/05	St. Vrain - Actuals							
2		Annual Total							
3		25,878	FY 03/04 School Finance Act Levy						
4		\$1,706,403,451	FY 03/04 Assessed Value (exclude Tax Increment District AV)						
5		\$1,785,449,590	FY 03/04 projected Assessed Value (exclude Tax Increment District AV)						
6		4.63%	Assessed Value Growth						
7		20,174.0	FY 03/04 Funded Pupil Count						
8		20,725.0	FY 04/05 projected Funded Pupil Count						
9		2.73%	Pupil Growth						
10		\$5,954.71	FY 04/05 projected Per Pupil Total Program Funding						
11		\$123,411,312	FY 04/05 projected Total Program Funding						
12				January	January Day 1 - 9	January Day 10 - 20	January Day 21 - end	January Check	
13			Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2003 - PRIOR YEAR)						
14			Beginning General Fund Cash Balance (JULY 1, 2004 - CURRENT YEAR)						
15			(plus) Beginning Other Funds Cash Balance (JULY 1, 2004 - CURRENT YEAR) (see note 2 below)						
16			(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2004 - CURRENT YEAR)						
17			(less) TABOR Reserve (see note 1 below)						
18			Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	(\$6,691,024)	(\$6,691,024)	(\$8,790,011)			
19			Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$1,394,714	\$1,394,714	\$2,273,067			
20			Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)				\$2,086,370		
21			Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)			\$2,273,067	\$2,086,370		
22									
23			Monthly Property Tax Total (Net Cash Received)	\$37,499		\$37,499			
24			Monthly Specific Ownership Tax Total (Net Cash Received)	\$487,335		\$487,335			
25		\$73,974,685	(plus) Current Month State Equalization Payment	\$6,164,493			\$6,164,493		OK
26	100%	\$45,849,572	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$37,499		\$37,499			OK
27	0%	\$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK
28	64%	\$3,587,055	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$312,361		\$312,361			OK
29	36%	\$2,009,350	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$174,974		\$174,974			OK
30		\$4,403,345	(plus) Current Month Other General Fund Revenue	\$355,567	\$311,561	\$15,421	\$28,585		OK
31		\$9,160,969	(plus) Current Month Other Funds Revenue (see note 2 below)	\$2,053,804	\$289,194	\$153,055	\$1,611,555		OK
32		\$1,103,020	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Into)	\$163	\$48	\$50	\$65		OK
33		\$140,087,996	Current Month Revenue	\$9,098,861	\$600,803	\$693,360	\$7,804,698		
34									
35		\$67,452,279	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,165,368	\$0	\$0	\$5,165,368		OK
36		\$29,507,015	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$1,733,723	\$1,733,723	\$0	\$0		OK
37		\$17,297,484	(less) Current Month Other General Fund Expenses	\$1,828,546	\$731,143	\$696,735	\$400,668		OK
38		\$7,638,728	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$646,644	\$0	\$0	\$646,644		OK
39		\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK
40		\$3,638,122	(less) Current Month Other Funds Expense (see note 2 below)	\$352,033	\$20,076	\$106,243	\$225,714		OK
41		\$4,673,092	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$208,707	\$16,486	\$77,079	\$115,142		OK
42			(less) Current Month Deposit To Note Repayment Account						
43		\$2,383,313	(less) Charter School Transfer (Net)	\$198,362	\$198,362	\$0	\$0		OK
44		\$132,590,033	Current Month Expenses	\$10,133,383	\$2,699,790	\$880,057	\$6,553,536		
45									
46			ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	(\$8,790,011)	(\$8,790,011)				OK
47			ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$2,273,067	\$2,273,067				OK
48			CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$2,977,340	\$2,977,340				OK
49			CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$11,063,078	\$11,063,078	\$11,063,078	\$11,063,078		OK
50									
51			ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)			\$2,086,370	\$3,337,532		</

1	FY 04/05	St. Vrain - Actuals								
2	Annual Total									
3	25,878	FY 03/04 School Finance Act Levy								
4	\$1,706,403,451	FY 03/04 Assessed Value (exclude Tax Increment District AV)								
5	\$1,785,449,590	FY 03/04 projected Assessed Value (exclude Tax Increment District AV)								
6	4.63%	Assessed Value Growth								
7	20,174.0	FY 03/04 Funded Pupil Count								
8	20,725.0	FY 04/05 projected Funded Pupil Count								
9	2.73%	Pupil Growth								
10	\$5,954.71	FY 04/05 projected Per Pupil Total Program Funding								
11	\$123,411,312	FY 04/05 projected Total Program Funding								
12				February	February Day 1 - 9	February Day 10 - 20	February Day 21 - end	February Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2003 - PRIOR YEAR)								
14		Beginning General Fund Cash Balance (JULY 1, 2004 - CURRENT YEAR)								
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2004 - CURRENT YEAR) (see note 2 below)								
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2004 - CURRENT YEAR)								
17		(less) TABOR Reserve (see note 1 below)								
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)								
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)								
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)		\$3,337,532	\$3,337,532	\$717,026	\$1,897,682			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)		\$3,337,532	\$3,337,532	\$717,026	\$2,183,364			
22										
23		Monthly Property Tax Total (Net Cash Received)		\$970,360		\$970,360				
24		Monthly Specific Ownership Tax Total (Net Cash Received)		\$466,596		\$466,596				
25	\$73,974,685	(plus) Current Month State Equalization Payment		\$6,164,493			\$6,164,493		OK	
26	100% \$45,849,572	(plus) Current Month Property Taxes (School Finance Act Portion Only)		\$970,360		\$970,360			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes		\$0		\$0			OK	
28	64% \$3,587,055	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)		\$299,068		\$299,068			OK	
29	36% \$2,009,350	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)		\$167,528		\$167,528			OK	
30	\$4,403,345	(plus) Current Month Other General Fund Revenue		\$173,038	\$60,288	\$41,000	\$71,750		OK	
31	\$9,160,969	(plus) Current Month Other Funds Revenue (see note 2 below)		\$1,097,042	\$731,042	\$274,500	\$91,500		OK	
32	\$1,103,020	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Into)		\$22,483	\$2,483	\$14,000	\$6,000		OK	
33	\$140,087,996	Current Month Revenue		\$8,894,012	\$793,813	\$1,766,456	\$6,333,743			
34										
35	\$67,452,279	(less) Current Month Salaries Expense (General Fund) - exclude charter schools		\$5,930,000	\$0	\$0	\$5,930,000		OK	
36	\$29,507,015	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools		\$2,429,533	\$2,429,533	\$0	\$0		OK	
37	\$17,297,484	(less) Current Month Other General Fund Expenses		\$1,930,276	\$755,726	\$451,750	\$722,800		OK	
38	\$7,638,728	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools		\$676,000	\$0	\$0	\$676,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools		\$0	\$0	\$0	\$0		OK	
40	\$3,638,122	(less) Current Month Other Funds Expense (see note 2 below)		\$271,086	\$16,936	\$59,800	\$194,350		OK	
41	\$4,673,092	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense		\$155,933	\$7,433	\$74,250	\$74,250		OK	
42		(less) Current Month Deposit To Note Repayment Account								
43	\$2,383,313	(less) Charter School Transfer (Net)		\$204,691	\$204,691	\$0	\$0		OK	
44	\$132,590,033	Current Month Expenses		\$11,597,519	\$3,414,319	\$585,800	\$7,597,400			
45										
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)								
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)								
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary								
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary		\$11,063,078	\$11,063,078	\$11,063,078	\$11,063,078			
50										
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)		\$634,025	\$717,026	\$1,897,682	\$634,025		OK	
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)		\$919,707	\$717,026	\$2,183,364	\$919,707		OK	
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary		\$285,682	\$0	\$285,682	\$0		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary		\$285,682	\$0	\$285,682	\$285,682		OK	
55	Resolution OK									
56	\$19,675,140	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary		\$11,348,760	\$11,063,078	\$11,348,760	\$11,348,760			
57	\$33,000,000	CASH FLOW LOAN RESOLUTION AMOUNT								
58		CUMULATIVE NOTE PAYMENT ACCOUNT								
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary								
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary								
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary								
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary								
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
65										
66		CASH FLOW LOAN BALANCE								
67										
68		Memo:								
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)		\$0			\$0		OK	
70	3 100.0%			2.0%						
71	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates		2.1%						
72	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates		1.9%						
73	100.0%	Monthly Property Tax Collections - FY00/01 (sum to 100%) Mar, May, June = 2 Collection Dates		2.1%						
74	3 100.0%			8.4%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)		8.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)		8.5%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY00/01 (sum to 100%)		8.0%						
78	\$0	Additional Override From Novermeber 2003 Election (if successful)								
79	\$41,738,394	March, May, and June Total Property Taxes								
80	\$19,675,140	Maximum Actual Cash Flow Loan								
81	47.1%	Cash Flow Loan % Of March, May, June Property Tax								
82	9.6%	Beginning Cash Balances As A % Of Cash Revenue								
83		Ending Other Funds Balance (see note 2 below)		-\$479,859	\$84,291	\$298,991	-\$479,859		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance		\$2,776,000	\$2,904,500	\$2,844,250	\$2,776,000		OK	
85		TABOR Reserve		\$3,885,126	\$3,885,126	\$3,885,126	\$3,885,126		OK	
86										
87		Notes:								
88	\$129,504,210	1. Prior Year TABOR District Spending (enter amount)								
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),								
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.								

1	FY 04/05	St. Vrain - Actuals							
2	Annual Total								
3	25,878	FY 03/04 School Finance Act Levy							
4	\$1,706,403,451	FY 03/04 Assessed Value (exclude Tax Increment District AV)							
5	\$1,785,449,590	FY 03/04 projected Assessed Value (exclude Tax Increment District AV)							
6	4.63%	Assessed Value Growth							
7	20,174.0	FY 03/04 Funded Pupil Count							
8	20,725.0	FY 04/05 projected Funded Pupil Count							
9	2.73%	Pupil Growth							
10	\$5,954.71	FY 04/05 projected Per Pupil Total Program Funding							
11	\$123,411,312	FY 04/05 projected Total Program Funding							
12			March	March	March	March	March	March	Check
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2003 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2004 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2004 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2004 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	\$634,025	\$634,025	(\$2,823,151)		(\$2,504,073)		
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$919,707	\$919,707	\$0		\$319,078		
22									
23		Monthly Property Tax Total (Net Cash Received)	\$15,604,138		\$10,942,765		\$4,661,373		
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$505,728		\$505,728				
25	\$73,974,685	(plus) Current Month State Equalization Payment	\$6,164,493				\$6,164,493		OK
26	100% \$45,849,572	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$15,604,138		\$10,942,765		\$4,661,373		OK
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0		\$0		OK
28	64% \$3,587,055	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$324,150		\$324,150		\$0		OK
29	36% \$2,009,350	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$181,578		\$181,578		\$0		OK
30	\$4,403,345	(plus) Current Month Other General Fund Revenue	\$45,000	\$18,000	\$9,000		\$18,000		OK
31	\$9,160,969	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,055,000	\$105,500	\$422,000		\$527,500		OK
32	\$1,103,020	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers Into)	\$25,000	\$0	\$24,750		\$250		OK
33	\$140,087,996	Current Month Revenue	\$23,399,359	\$123,500	\$11,904,243		\$11,371,616		
34									
35	\$67,452,279	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,923,000	\$0	\$0		\$5,923,000		OK
36	\$29,507,015	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,633,000	\$2,633,000	\$0		\$0		OK
37	\$17,297,484	(less) Current Month Other General Fund Expenses	\$1,092,000	\$546,000	\$273,000		\$273,000		OK
38	\$7,638,728	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$687,000	\$0	\$0		\$687,000		OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0		\$0		OK
40	\$3,638,122	(less) Current Month Other Funds Expense (see note 2 below)	\$396,000	\$59,400	\$138,600		\$198,000		OK
41	\$4,673,092	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$577,000	\$144,250	\$230,800		\$201,950		OK
42		(less) Current Month Deposit To Note Repayment Account	\$13,886,229	\$0	\$10,942,765		\$2,943,464		
43	\$2,383,313	(less) Charter School Transfer (Net)	\$198,026	\$198,026	\$0		\$0		OK
44	\$132,590,033	Current Month Expenses	\$25,392,255	\$3,580,676	\$11,585,165		\$10,226,414		
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$11,063,078	\$11,063,078	\$11,063,078		\$11,063,078		
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,358,871)	(\$2,823,151)	(\$2,504,073)		(\$1,358,871)		OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$1,464,280	\$0	\$319,078		\$1,464,280		OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$2,537,469	\$2,537,469	\$0		\$0		OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$2,823,151	\$2,823,151	\$2,823,151		\$2,823,151		OK
55	Resolution OK								
56	\$19,675,140	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$13,886,229	\$13,886,229	\$13,886,229		\$13,886,229		
57	\$33,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary		\$0	\$10,942,765		\$13,886,229		
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary		\$0	\$10,942,765		\$120,313		
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary		\$0	\$10,942,765		\$11,063,078		
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary		\$0	\$0		\$2,823,151		
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS		\$0	\$10,942,765		\$4,661,373		
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS		\$0	\$10,942,765		\$15,604,138		
65									
66		CASH FLOW LOAN BALANCE		\$13,886,229	\$2,943,464		\$0		
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0				\$0		OK
70	3 100.0%				23.9%		10.2%		
71	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates			25.6%		8.0%		
72	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates			19.5%		14.4%		
73	100.0%	Monthly Property Tax Collections - FY00/01 (sum to 100%) Mar, May, June = 2 Collection Dates			26.5%		8.1%		
74	3 100.0%		9.0%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	9.4%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	9.2%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY00/01 (sum to 100%)	8.5%						
78	\$0	Additional Override From Noverneber 2003 Election (if successful)							
79	\$41,738,394	March, May, and June Total Property Taxes	\$15,604,138						
80	\$19,675,140	Maximum Actual Cash Flow Loan							
81	47.1%	Cash Flow Loan % Of March, May, June Property Tax							
82	9.6%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	-\$507,859	-\$433,759	-\$150,359		-\$507,859		OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$2,224,000	\$2,631,750	\$2,425,700		\$2,224,000		OK
85		TABOR Reserve	\$3,885,126	\$3,885,126	\$3,885,126		\$3,885,126		OK
86									
87		Notes:							
88	\$129,504,210	1. Prior Year TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

Colorado State Treasury



Mike Coffman
State Treasurer

Benson M. Stein
Deputy Treasurer

Date:

February 14, 2005

School District:

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J

Current Month Second Period Amount
requested:

\$0

Current Month Third Period Amount
requested:

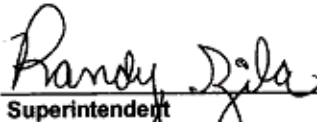
\$0

Following Month First Period Amount
requested:

\$2,537,469

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.


Superintendent


Chief Financial Officer

Phone Number: 303.682.7203

Fax Number: 303.682.7343

Email Address: pillmore_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to JoAnn Vondracek at 303.866.5826.

INVESTMENT REPORT

St. Vrain Valley School district RE-1J								
Monthly Investment Report								
January 31, 2005								
Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	Multi-Bank Securities	Current Month Interest	Total	Monthly Interest Earned
General	-	2,476,331.84	-	-	-	2.17%		5,026.81
General	498.55	-	-	-	-	2.16%	2,476,830.39	0.93
Capital Reserve	-	928,409.60	-	-	-	2.17%		1,707.43
Capital Reserve	205,997.30	-	-	-	-	2.16%	1,134,406.90	377.85
Vance Brand Civic Auditorium	-	61,553.28	-	-	-	2.17%	61,553.28	113.16
Community School	-	362,228.63	-	-	-	2.17%		666.19
Community School	513,124.09	-	-	-	-	2.16%	875,352.72	941.21
Fair Contributions	-	-	-	3,917,528.87			3,917,528.87	7,449.94
Fair Contributions	-	-	-	-	-		-	
Bond	-	-	10,522,897.30	-	-		10,522,897.30	15,819.96
Building Securities	-	-	9,617,943.51	-	-		9,617,943.51	1,691.34
Building	-	2,386,143.56	-	-	-	2.17%	2,386,143.56	4,745.46
Building	-	-	-	39,420,209.46	-		39,420,209.46	71,842.29
Food Service	-	332,387.77	-	-	-	2.17%		611.28
Food Service	382,860.25	-	-	-	-	2.16%	715,248.02	702.29
Self-Insurance	-	1,045,957.01	-	-	-	2.17%		1,923.55
Self-Insurance	0.00	-	-	-	-		1,045,957.01	
Self-Insurance	-	-	-	-	2,551,774.23		2,551,774.23	2,108.66
Minimum Liability	-	771,424.59	-	-	-	2.17%	771,424.59	1,418.70
Student Activity	-	-	-	2,426,206.42	-		2,426,206.42	4,734.13
Student Activity	-	-	-	-	-			
Student Activity	-	-	-	-	-		-	
Scholarship	-	-	-	112,495.17	-		112,495.17	207.70
Cemex	-	-	-	31,716.79	-		31,716.79	56.22
Scholarship	-	-	-	-	-		-	
Scholarship	-	-	-	-	-		-	
Total	1,102,480.19	8,364,436.28	20,140,840.81	45,908,156.71	2,551,774.23		78,067,688.22	122,145.10