



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

January 2006 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

This page intentionally left blank

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of January 31,

	<u>2005</u>	<u>2006</u>	
Assets			
Cash and investments	\$ 1,442,827	\$ 803,957	
Accounts receivable	7,720	779	
Taxes receivable	46,169,351	48,629,976	A
Due from other funds	647,266	-	
Inventories	281,942	392,821	
	<u> </u>	<u> </u>	
Total assets	<u>\$ 48,549,106</u>	<u>\$ 49,827,533</u>	
Liabilities			
Accounts payable	\$ 168,013	\$ 95,945	
State loan payable	11,063,078	1,539,946	
Due to other funds	-	2,000,000	
Accrued salaries and benefits	7,540,651	8,456,228	B
Deferred revenues	48,125,573	50,321,629	A, C
	<u> </u>	<u> </u>	
Total liabilities	<u>66,897,315</u>	<u>62,413,748</u>	
Fund balances			
Reserved for inventories	281,942	392,821	
Reserved for statutory requirements	-	3,457,621	
Unreserved	(18,630,151)	(16,436,657)	
	<u> </u>	<u> </u>	
Total fund balance (deficit)	<u>(18,348,209)</u>	<u>(12,586,215)</u>	
	<u> </u>	<u> </u>	
Total liabilities and fund balance (deficit)	<u>\$ 48,549,106</u>	<u>\$ 49,827,533</u>	

Footnote:

- A On January 1, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,157,352	\$ 1,106,347	\$ (51,005)	-4.41%
4 Specific ownership taxes	3,012,328	3,009,926	(2,402)	-0.08%
5 Investment income	875,154	300,457	(574,697)	-65.67%
6 Charges for service	57,257	235,103	177,846	310.61%
7 Miscellaneous	(39,750)	167,542	207,292	-521.49%
8 Total local revenues	<u>5,062,341</u>	<u>4,819,375</u>	<u>(242,966)</u>	-4.80%
9 State				
10 Equalization, net	39,869,087	42,596,484	2,727,397	6.84%
11 Special Education	1,859,715	1,986,954	127,239	6.84%
12 Vocational Education	306,230	10,208	(296,022)	-96.67%
13 Transportation	821,779	838,926	17,147	2.09%
14 Gifted and Talented	88,250	89,322	1,072	1.21%
15 English Language Proficiency Act	10,579	109,729	99,150	937.23%
16 Total state revenues	<u>42,955,640</u>	<u>45,631,623</u>	<u>2,675,983</u>	6.23%
17 Federal				
18 Adult Education	170,326	-	(170,326)	-100.00%
19 BOCES	30,432	-	(30,432)	-100.00%
20 Total federal revenues	<u>200,758</u>	<u>-</u>	<u>(200,758)</u>	-100.00%
21 Total revenues	<u>48,218,739</u>	<u>50,450,998</u>	<u>2,232,259</u>	4.63%
22				
23 Expenditures				
24 Salaries	44,692,304	45,700,271	(1,007,967)	-2.26%
25 Benefits	8,963,978	9,779,837	(815,859)	-9.10%
26 Purchased services	2,922,258	3,092,479	(170,221)	-5.82%
27 Supplies and materials	3,115,224	4,697,927	(1,582,703)	-50.81%
28 Other	184,132	68,774	115,358	62.65%
29 Allocation to charter schools	2,339,806	3,555,324	(1,215,518)	-51.95%
30 Capital outlay	<u>7,224</u>	<u>57,059</u>	<u>(49,835)</u>	-689.85%
31 Total expenditures	<u>62,224,926</u>	<u>66,951,671</u>	<u>(4,726,745)</u>	-7.60%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	(14,006,187)	(16,500,673)	(2,494,486)	-17.81%
35				
36 Other Financing Sources (Uses)				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(27,417)</u>	<u>(27,417)</u>	<u>-</u>	0.00%
39 Total transfers	<u>(27,417)</u>	<u>(27,417)</u>	<u>-</u>	0.00%
40				
41 Net change in fund balance	(14,033,604)	(16,528,090)	(2,494,486)	17.78%
42 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
43 Fund balance (deficit), ending	<u>\$ (18,348,209)</u>	<u>\$ (12,586,215)</u>	<u>\$ 5,761,994</u>	31.40%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 1,157,352	\$ (43,841,648)	2.57%
4 Specific ownership taxes	5,596,000	3,012,328	(2,583,672)	53.83%
5 Investment income	863,000	875,154	12,154	101.41%
6 Charges for service	43,000	57,257	14,257	133.16%
7 Miscellaneous	507,000	(39,750)	(546,750)	-7.84%
8 Total local revenues	<u>52,008,000</u>	<u>5,062,341</u>	<u>(46,945,659)</u>	9.73%
9 State				
10 Equalization, net	66,486,000	39,869,087	(26,616,913)	59.97%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	306,230	(407,770)	42.89%
13 Transportation	869,000	821,779	(47,221)	94.57%
14 Gifted and Talented	147,000	88,250	(58,750)	60.03%
15 English Language Proficiency Act	82,000	10,579	(71,421)	12.90%
16 Total state revenues	<u>70,107,000</u>	<u>42,955,640</u>	<u>(27,151,360)</u>	61.27%
17 Federal				
18 Adult Education	139,000	170,326	31,326	122.54%
19 BOCES	51,000	30,432	(20,568)	59.67%
20 Total federal revenues	<u>190,000</u>	<u>200,758</u>	<u>10,758</u>	105.66%
21 Total revenues	<u>122,305,000</u>	<u>48,218,739</u>	<u>(74,086,261)</u>	39.42%
22				
23 Expenditures				
24 Salaries	86,189,000	44,692,304	41,496,696	51.85%
25 Benefits	16,769,000	8,963,978	7,805,022	53.46%
26 Purchased services	6,522,000	2,922,258	3,599,742	44.81%
27 Supplies and materials	6,884,000	3,115,224	3,768,776	45.25%
28 Other	571,000	184,132	386,868	32.25%
29 Allocation to charter schools	4,050,000	2,339,806	1,710,194	57.77%
30 Capital outlay	<u>299,000</u>	<u>7,224</u>	<u>291,776</u>	2.42%
31 Total expenditures	<u>121,284,000</u>	<u>62,224,926</u>	<u>59,059,074</u>	51.31%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,021,000	(14,006,187)	(15,027,187)	
35				
36 Other Financing Sources (Uses)				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(47,000)</u>	<u>(27,417)</u>	<u>19,583</u>	58.33%
39 Total transfers	<u>(47,000)</u>	<u>(27,417)</u>	<u>19,583</u>	58.33%
40				
41 Net change in fund balance	974,000	(14,033,604)	(15,007,604)	
42 Fund balance (deficit), 7/1/04	<u>(4,314,605)</u>	<u>(4,314,605)</u>	<u>-</u>	
43 Fund balance (deficit), ending	<u>\$ (3,340,605)</u>	<u>\$ (18,348,209)</u>	<u>\$ (15,007,604)</u>	
44 Expected year-end fund (deficit) as percentage				
45 of annual expenditure budget	<u>-2.75%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 2nd Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 47,912,000	\$ 1,106,347	\$ (46,805,653)	2.31%
4 Specific ownership taxes	6,231,000	3,009,926	(3,221,074)	48.31%
5 Investment income	600,000	300,457	(299,543)	50.08%
6 Charges for service	43,000	235,103	192,103	546.75%
7 Miscellaneous	600,000	167,542	(432,458)	27.92%
8 Total local revenues	<u>55,386,000</u>	<u>4,819,375</u>	<u>(50,566,625)</u>	8.70%
9 State				
10 Equalization, net	73,351,252	42,596,484	(30,754,768)	58.07%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	89,322	(59,547)	60.00%
15 English Language Proficiency Act	103,000	109,729	6,729	106.53%
16 Total state revenues	<u>77,257,511</u>	<u>45,631,623</u>	<u>(31,625,888)</u>	59.06%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	132,834,511	50,450,998	(82,383,513)	37.98%
22				
23 Designated and reserved fund balance	<u>3,941,868</u>	<u>-</u>	<u>(3,941,868)</u>	0.00%
24	<u>136,776,379</u>	<u>50,450,998</u>	<u>(86,325,381)</u>	36.89%
25				
26 Expenditures				
27 Salaries	88,778,757	45,700,271	43,078,486	51.48%
28 Benefits	18,222,604	9,779,837	8,442,767	53.67%
29 Purchased services	7,657,432	3,092,479	4,564,953	40.39%
30 Supplies and materials	9,129,087	4,697,927	4,431,160	51.46%
31 Other	1,538,896	68,774	1,470,122	4.47%
32 Allocation to charter schools	6,115,000	3,555,324	2,559,676	58.14%
33 Capital outlay	895,141	57,059	838,082	6.37%
34 Prior year obligations	<u>3,941,868</u>	<u>-</u>	<u>3,941,868</u>	0.00%
35 Total expenditures	<u>136,278,785</u>	<u>66,951,671</u>	<u>69,327,114</u>	49.13%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,594	(16,500,673)	(16,998,267)	
39				
40 Other Financing Sources (Uses)				
41 Transfers in	-	-	-	N/A
42 Transfers out	<u>(47,000)</u>	<u>(27,417)</u>	<u>19,583</u>	58.33%
43 Total transfers	<u>(47,000)</u>	<u>(27,417)</u>	<u>19,583</u>	58.33%
44				
45 Net change in fund balance	450,594	(16,528,090)	(16,978,684)	
46 Fund balance (deficit), 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
47 Fund balance (deficit), ending	<u>\$ 450,594</u>	<u>\$ (12,586,215)</u>	<u>\$ (13,036,809)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>0.33%</u>			

This page intentionally left blank

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Adopted Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 24,877,000	\$ 621,860	\$ (24,255,140)	2.50%
Investment income	-	5,377	5,377	N/A
Total revenues	<u>24,877,000</u>	<u>627,237</u>	<u>(24,249,763)</u>	2.52%
Expenditures				
Debt principal	2,850,000	2,850,000	-	100.00%
Accrued interest	4,380,000	4,380,000	-	100.00%
Debt interest - Dec 15 & June 15	13,783,000	7,053,611	6,729,389	51.18%
Fiscal charges	10,000	3,250	6,750	32.50%
Total expenditures	<u>21,023,000</u>	<u>14,286,861</u>	<u>6,736,139</u>	67.96%
Excess (deficiency) of revenues over (under) expenditures	3,854,000	(13,659,624)	(17,513,624)	
Fund balance, 7/1/04	<u>24,180,448</u>	<u>24,180,448</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,034,448</u>	<u>\$ 10,520,824</u>	<u>\$ (17,513,624)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>133.35%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,423,000	\$ 607,618	\$ (25,815,382)	2.30%
Investment income	128,000	307,897	179,897	240.54%
Total revenues	<u>26,551,000</u>	<u>915,515</u>	<u>(25,635,485)</u>	3.45%
Expenditures				
Debt principal	10,680,000	10,680,000	-	100.00%
Debt interest - Dec 15 & June 15	13,732,000	6,986,455	6,745,545	50.88%
Fiscal charges	8,000	3,500	4,500	43.75%
Total expenditures	<u>24,420,000</u>	<u>17,669,955</u>	<u>6,750,045</u>	72.36%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	(16,754,440)	(18,885,440)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 11,882,340</u>	<u>\$ (18,885,440)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

This page intentionally left blank

BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Adopted Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/04	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Adopted Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 43,000	\$ 64,667	\$ 21,667	150.39%
Total revenues	<u>43,000</u>	<u>64,667</u>	<u>21,667</u>	150.39%
Expenditures				
Salaries	470,000	220,992	249,008	47.02%
Benefits	94,000	38,964	55,036	41.45%
Construction projects	<u>74,177,446</u>	<u>25,679,914</u>	<u>48,497,532</u>	34.62%
Total expenditures	<u>74,741,446</u>	<u>25,939,870</u>	<u>48,801,576</u>	34.71%
Excess (deficiency) of revenues over (under) expenditures	(74,698,446)	(25,875,203)	48,823,243	
Fund balance, 7/1/04	<u>74,049,944</u>	<u>74,049,944</u>	<u>-</u>	
Fund balance, ending	<u>\$ (648,502)</u>	<u>\$ 48,174,741</u>	<u>\$ 48,823,243</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.87%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 114,000	\$ 622,914	\$ 508,914	546.42%
Total revenues	<u>114,000</u>	<u>622,914</u>	<u>508,914</u>	546.42%
Expenditures				
Salaries	500,000	156,780	343,220	31.36%
Benefits	100,000	31,115	68,885	31.12%
Purchased services	8,000,000	1,503,519	6,496,481	18.79%
Supplies	4,000,000	3,026,518	973,482	75.66%
Construction projects	84,831,165	15,776,697	69,054,468	18.60%
Other	170,000	82,761	87,239	48.68%
Interest expense	<u>65,000</u>	<u>28,426</u>	<u>36,574</u>	43.73%
Total expenditures	<u>97,666,165</u>	<u>20,605,816</u>	<u>77,060,349</u>	21.10%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(19,982,902)	77,569,263	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(40,752,165)	(19,982,902)	20,769,263	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 20,302,741</u>	<u>\$ 20,769,263</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,317,480	\$ 2,642,359	\$ 324,879	14.02%
Investment income	9,254	20,374	11,120	120.16%
Miscellaneous	<u>5,942</u>	<u>5,878</u>	<u>(64)</u>	-1.08%
Total revenues	<u>2,332,676</u>	<u>2,668,611</u>	<u>335,935</u>	14.40%
Expenditures				
Capital outlay	<u>2,420,020</u>	<u>4,518,972</u>	<u>(2,098,952)</u>	-86.73%
Total expenditures	<u>2,420,020</u>	<u>4,518,972</u>	<u>(2,098,952)</u>	-86.73%
Excess (deficiency) of revenues over (under) expenditures	(87,344)	(1,850,361)	(1,763,017)	2018.48%
Other Financing Sources (Uses)				
Proceeds from sale of land	847,590	-	(847,590)	-100.00%
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>847,590</u>	<u>-</u>	<u>(847,590)</u>	-100.00%
Net change in fund balance	760,246	(1,850,361)	(2,610,607)	-343.39%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance, ending	<u>\$ 1,616,639</u>	<u>\$ (25,671)</u>	<u>\$ (1,642,310)</u>	-101.59%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,920,000	\$ 2,317,480	\$ (1,602,520)	59.12%
Investment income	12,000	9,254	(2,746)	77.12%
Miscellaneous	-	5,942	5,942	N/A
Total revenues	<u>3,932,000</u>	<u>2,332,676</u>	<u>(1,599,324)</u>	59.33%
Expenditures				
Capital outlay	<u>5,169,393</u>	<u>2,420,020</u>	<u>2,749,373</u>	46.81%
Total expenditures	<u>5,169,393</u>	<u>2,420,020</u>	<u>2,749,373</u>	46.81%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	(87,344)	1,150,049	
Other Financing Sources (Uses)				
Proceeds from sale of land (Creekside)	855,000	847,590	(7,410)	99.13%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>847,590</u>	<u>466,590</u>	222.46%
Net change in fund balance	(856,393)	760,246	1,616,639	
Fund balance, 7/1/04	<u>856,393</u>	<u>856,393</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 1,616,639</u>	<u>\$ 1,616,639</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,985,343	\$ 2,642,359	\$ (1,342,984)	66.30%
Investment income	27,000	20,374	(6,626)	75.46%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>2,668,611</u>	<u>(1,343,732)</u>	66.51%
Expenditures				
Capital outlay	<u>7,063,033</u>	<u>4,518,972</u>	<u>2,544,061</u>	63.98%
Total expenditures	<u>7,063,033</u>	<u>4,518,972</u>	<u>2,544,061</u>	63.98%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,850,361)	1,200,329	
Other Financing Sources (Uses)				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,850,361)	(525,671)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ (25,671)</u>	<u>\$ (525,671)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

This page intentionally left blank

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 216,000	\$ 127,487	\$ (88,513)	59.02%
Total revenues	<u>216,000</u>	<u>127,487</u>	<u>(88,513)</u>	59.02%
Expenditures				
Salaries	40,000	19,178	20,822	47.95%
Benefits	9,000	4,431	4,569	49.23%
Purchased services	193,484	94,636	98,848	48.91%
Supplies and materials	<u>9,000</u>	<u>2,022</u>	<u>6,978</u>	22.47%
Total expenditures	<u>251,484</u>	<u>120,267</u>	<u>131,217</u>	47.82%
Excess (deficiency) of revenues over (under) expenditures	(35,484)	7,220	42,704	
Fund balance, 7/1/04	<u>35,484</u>	<u>35,484</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 42,704</u>	<u>\$ 42,704</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 317,405	\$ 185,768	\$ (131,637)	58.53%
Total revenues	<u>317,405</u>	<u>185,768</u>	<u>(131,637)</u>	58.53%
Expenditures				
Salaries	50,000	12,917	37,083	25.83%
Benefits	10,877	2,151	8,726	19.78%
Purchased services	265,399	130,785	134,614	49.28%
Supplies and materials	<u>13,123</u>	<u>2,492</u>	<u>10,631</u>	18.99%
Total expenditures	<u>339,399</u>	<u>148,345</u>	<u>191,054</u>	43.71%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	37,423	59,417	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 59,417</u>	<u>\$ 59,417</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

This page intentionally left blank

COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

		FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
Revenues					
	Investment income	\$ 9,071	\$ 22,787	\$ 13,716	151.21%
	Charges for services				
A	Adult Outsource Program	8,525	3,544	(4,981)	-58.43%
B	Drivers Education Program	138,834	135,949	(2,885)	-2.08%
C	Summer School Program	2,508	4,265	1,757	70.06%
	Community School Programs				
D	Day Care	298,882	402,853	103,971	34.79%
E	Enrichment	143,610	144,402	792	0.55%
F	Kinder Enrichment	61,070	118,745	57,675	94.44%
G	Preschool	462,086	558,200	96,114	20.80%
	Facility Use				
H	Building Share	36,277	42,817	6,540	18.03%
I	Comm'y School Share	97,852	90,024	(7,828)	-8.00%
J	Other Comm'y School Programs	58,988	52,940	(6,048)	-10.25%
	Total revenues	<u>1,317,703</u>	<u>1,576,526</u>	<u>258,823</u>	19.64%
Expenditures					
	Instruction				
A	Adult Outsource Program	4,573	5,128	(555)	-12.14%
B	Drivers Education Program	145,670	105,325	40,345	27.70%
C	Summer School Program	75,619	50,606	25,013	33.08%
	Community School Programs				
D	Day Care	326,562	355,182	(28,620)	-8.76%
E	Enrichment	157,360	136,142	21,218	13.48%
F	Kinder Enrichment	29,348	95,314	(65,966)	-224.77%
G	Preschool	486,792	571,168	(84,376)	-17.33%
	Facility Use				
H	Building Share	38,562	40,914	(2,352)	-6.10%
I	Comm'y School Share	100,146	97,094	3,052	3.05%
J	Other Comm'y School Programs	52,815	67,069	(14,254)	-26.99%
	Total expenditures	<u>1,417,447</u>	<u>1,523,942</u>	<u>(106,495)</u>	-7.51%
	Excess (deficiency) of revenues over (under) expenditures	(99,744)	52,584	152,328	-152.72%
	Fund balance, beginning	<u>1,260,957</u>	<u>1,264,423</u>	<u>3,466</u>	0.27%
	Fund balance, ending	<u>\$ 1,161,213</u>	<u>\$ 1,317,007</u>	<u>\$ 155,794</u>	13.42%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 9,071	\$ 9,071	N/A
Charges for services	<u>1,790,000</u>	<u>1,308,632</u>	<u>(481,368)</u>	73.11%
Total revenues	<u>1,790,000</u>	<u>1,317,703</u>	<u>(472,297)</u>	73.61%
Expenditures				
Instruction	<u>1,790,000</u>	<u>1,417,447</u>	<u>372,553</u>	79.19%
Total expenditures	<u>1,790,000</u>	<u>1,417,447</u>	<u>372,553</u>	79.19%
Excess (deficiency) of revenues over (under) expenditures	-	(99,744)	(99,744)	
Fund balance, 7/1/04	<u>1,260,957</u>	<u>1,260,957</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,260,957</u>	<u>\$ 1,161,213</u>	<u>\$ (99,744)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>70.44%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 22,787	\$ 3,787	119.93%
Charges for services	<u>3,081,000</u>	<u>1,553,739</u>	<u>(1,527,261)</u>	50.43%
Total revenues	<u>3,100,000</u>	<u>1,576,526</u>	<u>(1,523,474)</u>	50.86%
Expenditures				
Instruction	<u>3,100,000</u>	<u>1,523,942</u>	<u>1,576,058</u>	49.16%
Total expenditures	<u>3,100,000</u>	<u>1,523,942</u>	<u>1,576,058</u>	49.16%
Excess (deficiency) of revenues over (under) expenditures	-	52,584	52,584	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,317,007</u>	<u>\$ 52,584</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

This page intentionally left blank

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 143,000	\$ 92,557	\$ (50,443)	64.73%
Cash in lieu	<u>1,403,000</u>	<u>479,437</u>	<u>(923,563)</u>	34.17%
Total revenues	<u>1,546,000</u>	<u>571,994</u>	<u>(974,006)</u>	37.00%
Expenditures				
Purchased services	10,000	19,926	(9,926)	199.26%
Capital outlay	<u>5,225,470</u>	<u>687,003</u>	<u>4,538,467</u>	13.15%
Total expenditures	<u>5,235,470</u>	<u>706,929</u>	<u>4,528,541</u>	13.50%
Excess (deficiency) of revenues over (under) expenditures	(3,689,470)	(134,935)	3,554,535	
Fund balance, 7/1/04	<u>3,689,470</u>	<u>3,689,470</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,554,535</u>	<u>\$ 3,554,535</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 175,000	\$ 109,653	\$ (65,347)	62.66%
Cash in lieu	<u>1,140,000</u>	<u>697,482</u>	<u>(442,518)</u>	61.18%
Total revenues	<u>1,315,000</u>	<u>807,135</u>	<u>(507,865)</u>	61.38%
Expenditures				
Purchased services	48,000	43,749	4,251	91.14%
Capital outlay	<u>4,670,769</u>	<u>133,266</u>	<u>4,537,503</u>	2.85%
Total expenditures	<u>4,718,769</u>	<u>177,015</u>	<u>4,541,754</u>	3.75%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	630,120	4,033,889	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 4,083,889</u>	<u>\$ 4,033,889</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-nine schools. Eighteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 7,318	\$ 13,011	\$ 5,693	77.79%
3 Charges for service	1,724,472	1,773,470	48,998	2.84%
4 Miscellaneous	13,034	26,266	13,232	101.52%
5 State match	58,176	8,726	(49,450)	-85.00%
6 National School Lunch/Breakfast Program	584,588	566,489	(18,099)	-3.10%
7 Total revenues	<u>2,387,588</u>	<u>2,387,962</u>	<u>374</u>	0.02%
8				
9 Expenses				
10 Salaries	895,703	1,091,404	(195,701)	-21.85%
11 Benefits	194,353	260,289	(65,936)	-33.93%
12 Purchased services	179,335	229,071	(49,736)	-27.73%
13 Supplies and materials	1,087,371	1,206,947	(119,576)	-11.00%
14 Capital outlay	69,144	164,150	(95,006)	-137.40%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>2,475,906</u>	<u>3,001,861</u>	<u>(525,955)</u>	-21.24%
17				
18 Net income (loss), cash basis	(88,318)	(613,899)	(525,581)	595.10%
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(74,512)	(70,797)	3,715	4.99%
22 Capital outlay - capitalized	28,230	10,314	(17,916)	-63.46%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	151,202	166,445	15,243	10.08%
25 Commodities used	<u>(104,311)</u>	<u>(97,471)</u>	<u>6,840</u>	6.56%
26				
27 Change in net assets	(87,709)	(605,408)	(517,699)	590.25%
28				
29 Net assets, beginning	<u>1,853,885</u>	<u>2,207,685</u>	<u>353,800</u>	19.08%
30				
31 Net assets, ending	<u>\$ 1,766,176</u>	<u>\$ 1,602,277</u>	<u>\$ (163,899)</u>	-9.28%

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 6,000	\$ 7,318	\$ 1,318	121.97%
3 Charges for service	2,908,000	1,724,472	(1,183,528)	59.30%
4 Miscellaneous	10,000	13,034	3,034	130.34%
5 State match	52,000	58,176	6,176	111.88%
6 National School Lunch/Breakfast Program	1,360,000	584,588	(775,412)	42.98%
7 Total revenues	<u>4,336,000</u>	<u>2,387,588</u>	<u>(1,948,412)</u>	55.06%
9 Expenses				
10 Salaries	1,774,000	895,703	878,297	50.49%
11 Benefits	392,000	194,353	197,647	49.58%
12 Purchased services	250,000	179,335	70,665	71.73%
13 Supplies and materials	1,963,000	1,087,371	875,629	55.39%
14 Capital outlay	100,000	69,144	30,856	69.14%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>4,579,000</u>	<u>2,475,906</u>	<u>2,103,094</u>	54.07%
17				
18 Net income (loss), cash basis	(243,000)	(88,318)	154,682	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(110,000)	(74,512)	35,488	67.74%
22 Capital outlay - capitalized	40,000	28,230	(11,770)	70.58%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	151,202	(48,798)	75.60%
25 Commodities used	<u>(200,000)</u>	<u>(104,311)</u>	<u>95,689</u>	52.16%
26				
27 Change in net assets	(313,000)	(87,709)	225,291	
28				
29 Net assets, 7/1/04	<u>1,853,885</u>	<u>1,853,885</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,540,885</u>	<u>\$ 1,766,176</u>	<u>\$ 225,291</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>33.65%</u>			

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 13,011	\$ 1,011	108.43%
3 Charges for service	2,900,000	1,773,470	(1,126,530)	61.15%
4 Miscellaneous	22,000	26,266	4,266	119.39%
5 State match	58,000	8,726	(49,274)	15.04%
6 National School Lunch/Breakfast Program	2,000,000	566,489	(1,433,511)	28.32%
7 Total revenues	<u>4,992,000</u>	<u>2,387,962</u>	<u>(2,604,038)</u>	47.84%
9 Expenses				
10 Salaries	2,050,000	1,091,404	958,596	53.24%
11 Benefits	418,000	260,289	157,711	62.27%
12 Purchased services	300,000	229,071	70,929	76.36%
13 Supplies and materials	2,305,000	1,206,947	1,098,053	52.36%
14 Capital outlay	100,000	164,150	(64,150)	164.15%
15 Other	206,000	50,000	156,000	24.27%
16 Total expenses	<u>5,379,000</u>	<u>3,001,861</u>	<u>2,377,139</u>	55.81%
17				
18 Net income (loss), cash basis	(387,000)	(613,899)	(226,899)	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(115,000)	(70,797)	44,203	61.56%
22 Capital outlay - capitalized	-	10,314	10,314	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	166,445	(49,555)	77.06%
25 Commodities used	<u>(216,000)</u>	<u>(97,471)</u>	<u>118,529</u>	45.13%
26				
27 Change in net assets	(502,000)	(605,408)	(103,408)	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,602,277</u>	<u>\$ (103,408)</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

This page intentionally left blank

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2005-06, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2006)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

Federal Grants

Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 17,527	\$ 24,080	\$ 6,553	37.39%
State grants	66,634	41,268	(25,366)	-38.07%
Federal grants	<u>2,081,589</u>	<u>594,224</u>	<u>(1,487,365)</u>	-71.45%
Total revenues	<u>2,165,750</u>	<u>659,572</u>	<u>(1,506,178)</u>	-69.55%
Expenditures				
Salaries	2,450,161	2,850,872	(400,711)	-16.35%
Benefits	473,382	594,214	(120,832)	-25.53%
Purchased services	154,120	185,699	(31,579)	-20.49%
Supplies and materials	155,588	249,557	(93,969)	-60.40%
Capital outlay	18,669	46,390	(27,721)	-148.49%
Other	<u>49,720</u>	<u>65,083</u>	<u>(15,363)</u>	-30.90%
Total expenditures	<u>3,301,640</u>	<u>3,991,815</u>	<u>(690,175)</u>	-20.90%
Excess (deficiency) of revenues over (under) expenditures	(1,135,890)	(3,332,243)	(2,196,353)	193.36%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,135,890)</u>	<u>\$ (3,332,243)</u>	<u>\$ (2,196,353)</u>	193.36%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Adopted Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 83,000	\$ 17,527	\$ (65,473)	21.12%
State grants	251,000	66,634	(184,366)	26.55%
Federal grants	5,650,000	2,081,589	(3,568,411)	36.84%
Total revenues	5,984,000	2,165,750	(3,818,250)	36.19%
Expenditures				
Salaries	3,284,000	2,450,161	833,839	74.61%
Benefits	657,000	473,382	183,618	72.05%
Purchased services	1,839,000	154,120	1,684,880	8.38%
Supplies and materials	310,000	155,588	154,412	50.19%
Capital outlay	70,000	18,669	51,331	26.67%
Other	120,000	49,720	70,280	41.43%
Total expenditures	6,280,000	3,301,640	2,978,360	52.57%
Excess (deficiency) of revenues over (under) expenditures	(296,000)	(1,135,890)	(839,890)	
Fund balance, 7/1/04	-	-	-	
Fund balance (deficit), ending	\$ (296,000)	\$ (1,135,890)	\$ (839,890)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	-4.71%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 20,000	\$ 24,080	\$ 4,080	120.40%
State grants	87,000	41,268	(45,732)	47.43%
Federal grants	9,156,000	594,224	(8,561,776)	6.49%
Total revenues	<u>9,263,000</u>	<u>659,572</u>	<u>(8,603,428)</u>	7.12%
Expenditures				
Salaries	6,432,000	2,850,872	3,581,128	44.32%
Benefits	1,195,000	594,214	600,786	49.73%
Purchased services	704,000	185,699	518,301	26.38%
Supplies and materials	553,000	249,557	303,443	45.13%
Capital outlay	165,000	46,390	118,610	28.12%
Other	214,000	65,083	148,917	30.41%
Total expenditures	<u>9,263,000</u>	<u>3,991,815</u>	<u>5,271,185</u>	43.09%
Excess (deficiency) of revenues over (under) expenditures	-	(3,332,243)	(3,332,243)	
Fund balance, 7/1/05	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,332,243)</u>	<u>\$ (3,332,243)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

This page intentionally left blank

MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
As of January 31,

	<u>2005</u>	<u>2006</u>	
Assets			
Cash and investments	\$ 1,912,100	\$ 2,192,308	
Due from other funds	-	-	
Prepaid expenses	<u>403,958</u>	<u>72,756</u>	A
Total assets	<u>2,316,058</u>	<u>2,265,064</u>	
Liabilities			
Accounts payable	-	-	
Due to other funds	-	-	
Claims payable	<u>-</u>	<u>-</u>	
Total liabilities	<u>-</u>	<u>-</u>	
Net Assets			
Reserved for contingencies	1,492,014	1,900,133	B
Unreserved	<u>824,044</u>	<u>364,931</u>	
Total net assets	<u><u>\$ 2,316,058</u></u>	<u><u>\$ 2,265,064</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 9,186	\$ 22,563	\$ 13,377	145.62%
Charges for service	<u>6,049,216</u>	<u>6,837,402</u>	<u>788,186</u>	13.03%
Total revenues	<u>6,058,402</u>	<u>6,859,965</u>	<u>801,563</u>	13.23%
Expenses				
Salaries	50,231	40,517	9,714	19.34%
Benefits	8,171	10,131	(1,960)	-23.99%
Supplies and materials	-	-	-	N/A
Claims paid	<u>6,049,216</u>	<u>6,837,402</u>	<u>(788,186)</u>	-13.03%
Total expenses	<u>6,107,618</u>	<u>6,888,050</u>	<u>(780,432)</u>	-12.78%
Change in net assets	(49,216)	(28,085)	21,131	-42.94%
Net assets, beginning	<u>2,365,274</u>	<u>2,293,149</u>	<u>(72,125)</u>	-3.05%
Net assets, ending	<u>\$ 2,316,058</u>	<u>\$ 2,265,064</u>	<u>\$ (50,994)</u>	-2.20%

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 12,000	\$ 9,186	\$ (2,814)	76.55%
Charges for service	10,863,000	6,049,216	(4,813,784)	55.69%
Total revenues	10,875,000	6,058,402	(4,816,598)	55.71%
Expenses				
Salaries	88,000	50,231	37,769	57.08%
Benefits	18,000	8,171	9,829	45.39%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,133,274	6,049,216	7,084,058	46.06%
Total expenses	13,240,274	6,107,618	7,132,656	46.13%
Change in net assets	(2,365,274)	(49,216)	2,316,058	
Net assets, 7/1/04	2,365,274	2,365,274	-	
Net assets, ending	\$ -	\$ 2,316,058	\$ 2,316,058	
Expected year-end net assets as percentage of annual expense budget	0.00%			

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 22,563	\$ 3,563	118.75%
Charges for service	<u>12,896,000</u>	<u>6,837,402</u>	<u>(6,058,598)</u>	53.02%
Total revenues	<u>12,915,000</u>	<u>6,859,965</u>	<u>(6,055,035)</u>	53.12%
Expenses				
Salaries	81,000	40,517	40,483	50.02%
Benefits	15,000	10,131	4,869	67.54%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	<u>13,396,000</u>	<u>6,837,402</u>	<u>6,558,598</u>	51.04%
Total expenses	<u>13,493,000</u>	<u>6,888,050</u>	<u>6,604,950</u>	51.05%
Change in net assets	(578,000)	(28,085)	549,915	
Net assets, 7/1/05	<u>2,293,149</u>	<u>2,293,149</u>	<u>-</u>	
Net assets, ending	<u>\$ 1,715,149</u>	<u>\$ 2,265,064</u>	<u>\$ 549,915</u>	
Expected year-end net assets as percentage of annual expense budget	<u>12.71%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 70,540	\$ 63,292	\$ (7,248)	-10.28%
Charges for service				
Reimbursement from charter schools	18,769	9,859	(8,910)	-47.47%
Allocation from General Fund	846,914	846,471	(443)	-0.05%
Total revenues	<u>936,223</u>	<u>919,622</u>	<u>(16,601)</u>	-1.77%
Expenses				
Salaries	81,357	88,394	(7,037)	-8.65%
Benefits	14,049	15,282	(1,233)	-8.78%
Purchased services				
Professional services	13,408	30,092	(16,684)	-124.43%
Self insurance pools	455,166	545,591	(90,425)	-19.87%
Losses on claims	60,072	108,896	(48,824)	-81.28%
Supplies and materials	2,819	4,037	(1,218)	-43.21%
Capital outlay	(7,000)	-	(7,000)	100.00%
Other	2,838	2,000	838	29.53%
Total expenses	<u>622,709</u>	<u>794,292</u>	<u>(171,583)</u>	-27.55%
Change in net assets	313,514	125,330	(188,184)	-60.02%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 3,885,393</u>	<u>\$ 4,047,026</u>	<u>\$ 161,633</u>	4.16%

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 81,000	\$ 70,540	\$ (10,460)	87.09%
Charges for service	1,392,000	865,683	(526,317)	62.19%
Total revenues	<u>1,473,000</u>	<u>936,223</u>	<u>(536,777)</u>	63.56%
Expenses				
Salaries	147,000	81,357	65,643	55.34%
Benefits	29,000	14,049	14,951	48.44%
Purchased services	616,000	468,574	147,426	76.07%
Losses on claims	631,000	60,072	570,928	9.52%
Supplies and materials	45,000	2,819	42,181	6.26%
Capital outlay	5,000	(7,000)	12,000	-140.00%
Other	-	2,838	(2,838)	N/A
Total expenses	<u>1,473,000</u>	<u>622,709</u>	<u>850,291</u>	42.27%
Change in net assets	-	313,514	313,514	
Net assets, 7/1/04	<u>3,571,879</u>	<u>3,571,879</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,879</u>	<u>\$ 3,885,393</u>	<u>\$ 313,514</u>	
Expected year-end net assets as percentage of annual expense budget	<u>242.49%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 122,000	\$ 63,292	\$ (58,708)	51.88%
Charges for service	1,552,000	856,330	(695,670)	55.18%
Total revenues	<u>1,674,000</u>	<u>919,622</u>	<u>(754,378)</u>	54.94%
Expenses				
Salaries	152,000	88,394	63,606	58.15%
Benefits	32,000	15,282	16,718	47.76%
Purchased services	774,000	575,683	198,317	74.38%
Losses on claims	705,000	108,896	596,104	15.45%
Supplies and materials	5,000	4,037	963	80.74%
Capital outlay	6,000	-	6,000	0.00%
Other	-	2,000	(2,000)	N/A
Total expenses	<u>1,674,000</u>	<u>794,292</u>	<u>879,708</u>	47.45%
Change in net assets	-	125,330	125,330	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 4,047,026</u>	<u>\$ 125,330</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to January 31

	FY05 July - January Actual	FY06 July - January Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 303,870	\$ 317,273	\$ 13,403	4.41%
Middle Schools	423,502	572,843	149,341	35.26%
High Schools	1,429,403	1,373,962	(55,441)	-3.88%
Charter Schools	11,558	120,208	108,650	940.04%
Other additions	410,283	436,840	26,557	6.47%
Total additions	<u>2,578,616</u>	<u>2,821,126</u>	<u>242,510</u>	9.40%
Deductions				
Elementary Schools	212,143	205,319	6,824	3.22%
Middle Schools	326,242	397,865	(71,623)	-21.95%
High Schools	1,251,653	1,121,510	130,143	10.40%
Charter Schools	15,441	74,245	(58,804)	-380.83%
Other additions	171,163	201,953	(30,790)	-17.99%
Total deductions	<u>1,976,642</u>	<u>2,000,892</u>	<u>(24,250)</u>	-1.23%
Change in undistributed monies	601,974	820,234	218,260	36.26%
Undistributed monies, beginning	<u>2,170,307</u>	<u>2,389,859</u>	<u>219,552</u>	10.12%
Undistributed monies, ending	<u>\$ 2,772,281</u>	<u>\$ 3,210,093</u>	<u>\$ 437,812</u>	15.79%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 30,000	\$ 21,485	\$ (8,515)	71.62%
Student Activity sources from schools	3,824,000	2,235,239	(1,588,761)	58.45%
Athletic/Activity participation fees	428,000	321,892	(106,108)	75.21%
Total additions	4,282,000	2,578,616	(1,703,384)	60.22%
Deductions				
Student Activities	6,115,307	1,845,582	4,269,725	30.18%
Athletics/Activity programs	337,000	131,060	205,940	38.89%
Total deductions	6,452,307	1,976,642	4,475,665	30.63%
Change in undistributed monies	(2,170,307)	601,974	2,772,281	
Undistributed monies, 7/1/04	2,170,307	2,170,307	-	
Undistributed monies, ending	\$ -	\$ 2,772,281	\$ 2,772,281	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 607,000	\$ 317,273	\$ (289,727)	52.27%
Middle Schools	720,000	572,843	(147,157)	79.56%
High Schools	2,751,000	1,373,962	(1,377,038)	49.94%
Charter Schools	698,000	120,208	(577,792)	17.22%
Other additions	36,000	436,840	400,840	1213.44%
Total additions	<u>4,812,000</u>	<u>2,821,126</u>	<u>(1,990,874)</u>	58.63%
Deductions				
Elementary Schools	935,636	205,319	730,317	21.94%
Middle Schools	1,015,244	397,865	617,379	39.19%
High Schools	3,958,234	1,121,510	2,836,724	28.33%
Charter Schools	738,331	74,245	664,086	10.06%
Other additions	554,412	201,953	352,459	36.43%
Total deductions	<u>7,201,857</u>	<u>2,000,892</u>	<u>5,200,965</u>	27.78%
Change in undistributed monies	(2,389,857)	820,234	3,210,091	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,210,093</u>	<u>\$ 3,210,091</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

This page intentionally left blank

TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 1,000	\$ 885	\$ (115)	88.50%
Contributions	72,000	57,872	(14,128)	80.38%
Total additions	<u>73,000</u>	<u>58,757</u>	<u>(14,243)</u>	80.49%
Deductions				
Scholarships	<u>171,000</u>	<u>58,730</u>	<u>112,270</u>	34.35%
Total deductions	<u>171,000</u>	<u>58,730</u>	<u>112,270</u>	34.35%
Change in net assets	(98,000)	27	98,027	
Net assets, 7/1/04	<u>176,296</u>	<u>176,296</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 78,296</u></u>	<u><u>\$ 176,323</u></u>	<u><u>\$ 98,027</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>45.79%</u></u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 2,000	\$ 2,727	\$ 727	136.35%
Contributions	83,000	46,679	(36,321)	56.24%
Total additions	<u>85,000</u>	<u>49,406</u>	<u>(35,594)</u>	58.12%
Deductions				
Fees	-	10	(10)	N/A
Scholarships	<u>165,000</u>	<u>72,630</u>	<u>92,370</u>	44.02%
Total deductions	<u>165,000</u>	<u>72,640</u>	<u>92,360</u>	44.02%
Change in net assets	(80,000)	(23,234)	56,766	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	-	
Net assets, ending	<u><u>\$ 119,956</u></u>	<u><u>\$ 176,722</u></u>	<u><u>\$ 56,766</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>72.70%</u></u>			

This page intentionally left blank

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to January 31, 2005

	FY05 Amended Budget	FY05 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 616	\$ 416	308.00%
Charges for services	44,100	19,431	(24,669)	44.06%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	7,000	(5,000)	58.33%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>98,300</u>	<u>69,047</u>	<u>(29,253)</u>	70.24%
Expenditures				
Salaries	93,600	47,869	45,731	51.14%
Benefits	20,600	10,259	10,341	49.80%
Purchased services	2,100	1,431	669	68.14%
Supplies and materials	15,700	6,383	9,317	40.66%
Capital outlay	15,000	16,472	(1,472)	109.81%
Total expenditures	<u>147,000</u>	<u>82,414</u>	<u>64,586</u>	56.06%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(13,367)	35,333	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>27,417</u>	<u>(19,583)</u>	58.33%
Net change in fund balance	(1,700)	14,050	15,750	
Fund balance, 7/1/04	<u>84,136</u>	<u>84,136</u>	<u>-</u>	
Fund balance, ending	<u>\$ 82,436</u>	<u>\$ 98,186</u>	<u>\$ 15,750</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>56.08%</u>			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 1,490	\$ 290	124.17%
Charges for services	64,800	17,383	(47,417)	26.83%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	7,000	(5,000)	58.33%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>120,000</u>	<u>67,873</u>	<u>(52,127)</u>	56.56%
Expenditures				
Salaries	108,500	57,129	51,371	52.65%
Benefits	23,900	11,906	11,994	49.82%
Purchased services	8,200	1,246	6,954	15.20%
Supplies and materials	11,000	4,498	6,502	40.89%
Capital outlay	15,400	422	14,978	2.74%
Total expenditures	<u>167,000</u>	<u>75,201</u>	<u>91,799</u>	45.03%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(7,328)	39,672	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>27,417</u>	<u>(19,583)</u>	58.33%
Net change in fund balance	-	20,089	20,089	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 104,075</u>	<u>\$ 20,089</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

CASH FLOW ACTUAL/PROJECTIONS

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			January	January Day 1 - 9	January Day 10 - 20	January Day 21 - end	January Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$2,633,143	\$2,633,143	(\$761,540)				
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$2,633,143	\$2,633,143	(\$222,249)				
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)			(\$222,249)	(\$915,407)			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)			(\$222,249)	\$85,248			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$5,045		\$5,045				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$446,397		\$446,397				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,614,060			\$6,614,060		OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$5,045		\$5,045			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$285,951		\$285,951			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$160,446		\$160,446			OK	
30	\$4,759,939	(plus) Current Month Other General Fund Revenue	\$98,235	\$10,842	\$30,322	\$57,071		OK	
31	\$12,714,677	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,072,677	\$363,834	\$484,496	\$224,347		OK	
32	\$39,797	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$2,715	\$1,210	\$1,500	\$5		OK	
33	\$150,962,307	Current Month Revenue	\$8,239,129	\$375,886	\$967,760	\$6,895,483			
34									
35	\$68,381,543	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,814,688	\$0	\$0	\$5,814,688		OK	
36	\$32,993,226	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,707,421	\$2,707,421	\$0	\$0		OK	
37	\$25,990,869	(less) Current Month Other General Fund Expenses	\$2,116,596	\$792,105	\$749,571	\$574,920		OK	
38	\$11,086,712	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$915,448	\$0	\$0	\$915,448		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,412,747	(less) Current Month Other Funds Expense (see note 2 below)	\$378,023	\$12,580	\$139,639	\$225,804		OK	
41	\$7,673,269	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$881,533	\$4,621	\$771,708	\$105,204		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,499,183	(less) Charter School Transfer (Net)	\$253,842	\$253,842	\$0	\$0		OK	
44	\$153,037,549	Current Month Expenses	\$13,067,551	\$3,770,569	\$1,660,918	\$7,636,064			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	(\$761,540)	(\$761,540)				OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	-\$222,249	(\$222,249)				OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291				OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)			(\$915,407)	(\$1,655,988)			
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)			\$85,248	(\$655,333)			
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$1,000,655	\$0	\$1,000,655	\$0		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$1,000,655	\$0	\$1,000,655	\$1,000,655		OK	
55	Resolution OK								
56	\$11,503,840	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$1,539,946	\$539,291	\$1,539,946	\$1,539,946			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3 100.0%		0.0%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.0%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.0%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.1%						
74	3 100.0%		7.5%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	7.3%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	7.6%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	7.5%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$43,313,207	March, May, and June Total Property Taxes							
80	\$11,503,840	Maximum Actual Cash Flow Loan							
81	26.6%	Cash Flow Loan % Of March, May, June Property Tax							
82	17.9%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	-\$601,775	-\$29,727	\$315,130	-\$601,775		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$1,043,202	\$1,918,609	\$1,148,401	\$1,043,202		OK	
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194		OK	
86									
87		Notes:							
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			February	February Day 1 - 9	February Day 10 - 20	February Day 21 - end	February Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$1,655,988)	(\$1,655,988)	(\$4,872,592)	(\$3,992,769)			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	(\$655,333)	(\$655,333)	(\$1,761,250)	\$0			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$973,170		\$973,170				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$482,153		\$482,153				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,605,013			\$6,605,013			OK
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$973,170		\$973,170				OK
27	0%	\$0	\$0		\$0				OK
28	64%	\$4,019,545	\$308,855		\$308,855				OK
29	36%	\$2,255,359	\$173,298		\$173,298				OK
30		(plus) Current Month Other General Fund Revenue	\$135,176	\$16,176	\$84,000	\$35,000			OK
31		(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,636,491	\$576,491	\$202,000	\$858,000			OK
32		(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$13,900	\$0	\$12,500	\$1,400			OK
33		Current Month Revenue	\$9,845,903	\$592,667	\$1,753,823	\$7,499,413			
34									
35	\$68,381,543	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,726,000	\$0	\$0	\$5,726,000			OK
36	\$32,993,226	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,630,719	\$2,630,719	\$0	\$0			OK
37	\$25,990,869	(less) Current Month Other General Fund Expenses	\$2,116,816	\$828,816	\$540,000	\$748,000			OK
38	\$11,086,712	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$927,000	\$0	\$0	\$927,000			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$4,412,747	(less) Current Month Other Funds Expense (see note 2 below)	\$524,920	\$114,920	\$151,000	\$259,000			OK
41	\$7,673,269	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$360,507	\$24,507	\$183,000	\$153,000			OK
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,499,183	(less) Charter School Transfer (Net)	\$210,309	\$210,309	\$0	\$0			OK
44	\$153,037,549	Current Month Expenses	\$12,496,271	\$3,809,271	\$874,000	\$7,813,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$4,306,356)	(\$4,872,592)	(\$3,992,769)	(\$4,306,356)			OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$0	(\$1,761,250)	\$0	\$0			OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$3,305,701	\$2,110,687	\$881,427	\$313,587			OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$4,306,356	\$3,111,342	\$3,992,769	\$4,306,356			OK
55	Resolution OK								
56	\$11,503,840	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$4,845,647	\$3,650,633	\$4,532,060	\$4,845,647			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0			OK
70	3 100.0%		1.9%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	1.7%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	2.1%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	1.9%						
74	3 100.0%		9.2%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	10.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.6%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.5%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$43,313,207	March, May, and June Total Property Taxes							
80	\$11,503,840	Maximum Actual Cash Flow Loan							
81	26.6%	Cash Flow Loan % Of March, May, June Property Tax							
82	17.9%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	-\$417,204	-\$140,204	-\$89,204	-\$417,204			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$696,595	\$1,018,695	\$848,195	\$696,595			OK
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194			OK
86									
87		Notes:							
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			March	March Day 1 - 9	March Day 10 - 20	March Day 21 - end	March Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$4,306,356)	(\$4,306,356)	(\$8,812,156)	(\$7,007,034)			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$0	\$0	\$0	\$1,805,122			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$16,354,249		\$11,355,343	\$4,998,906			
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$571,226		\$571,226				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,605,013			\$6,605,013		OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$16,354,249		\$11,355,343	\$4,998,906		OK	
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0	\$0		OK	
28	64%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$365,913		\$365,913	\$0		OK	
29	36%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$205,313		\$205,313	\$0		OK	
30	\$4,759,939	(plus) Current Month Other General Fund Revenue	\$62,000	\$14,000	\$9,000	\$39,000		OK	
31	\$12,714,677	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,400,000	\$44,000	\$529,000	\$827,000		OK	
32	\$39,797	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$4,200	\$200	\$0	\$4,000		OK	
33	\$150,962,307	Current Month Revenue	\$24,996,688	\$58,200	\$12,464,569	\$12,473,919			
34									
35	\$68,381,543	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,660,000	\$0	\$0	\$5,660,000		OK	
36	\$32,993,226	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,884,000	\$2,884,000	\$0	\$0		OK	
37	\$25,990,869	(less) Current Month Other General Fund Expenses	\$4,481,000	\$1,473,000	\$989,000	\$2,019,000		OK	
38	\$11,086,712	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$906,000	\$0	\$0	\$906,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,412,747	(less) Current Month Other Funds Expense (see note 2 below)	\$493,000	\$2,000	\$230,000	\$261,000		OK	
41	\$7,673,269	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$907,000	\$0	\$89,000	\$818,000		OK	
42		(less) Current Month Deposit To Note Repayment Account	\$9,351,447	\$0	\$9,351,447	\$0			
43	\$2,499,183	(less) Charter School Transfer (Net)	\$205,000	\$205,000	\$0	\$0		OK	
44	\$153,037,549	Current Month Expenses	\$24,887,447	\$4,564,000	\$10,659,447	\$9,664,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$4,197,115)	(\$8,812,156)	(\$7,007,034)	(\$4,197,115)		OK	
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$4,615,041	\$0	\$1,805,122	\$4,615,041		OK	
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$4,505,800	\$4,505,800	\$0	\$0		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$8,812,156	\$8,812,156	\$8,812,156	\$8,812,156		OK	
55	Resolution OK								
56	\$11,503,840	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$9,351,447	\$9,351,447	\$9,351,447	\$9,351,447			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary	\$0	\$9,351,447	\$9,351,447				
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary	\$0	\$539,291	\$539,291				
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary	\$0	\$8,812,156	\$0				
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary	\$0	\$8,812,156	\$8,812,156				
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$11,355,343	\$4,998,906				
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS	\$0	\$11,355,343	\$16,354,249				
65									
66		CASH FLOW LOAN BALANCE		\$9,351,447	\$0	\$0			
67									
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0		\$0			OK	
70	3	100.0%			23.7%	10.4%			
71		100.0%			26.0%	8.9%			
72		100.0%			25.6%	8.0%			
73		100.0%			19.5%	14.4%			
74	3	100.0%							
75		100.0%			9.1%				
76		100.0%			8.7%				
77		100.0%			9.4%				
78		100.0%			9.2%				
79		\$0							
80		\$43,313,207	March, May, and June Total Property Taxes	\$16,354,249					
81		\$11,503,840	Maximum Actual Cash Flow Loan						
82		26.6%	Cash Flow Loan % Of March, May, June Property Tax						
83		17.9%	Beginning Cash Balances As A % Of Cash Revenue						
84			Ending Other Funds Balance (see note 2 below)	-\$416,204	-\$375,204	-\$76,204	-\$416,204		OK
85			Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	-\$206,205	\$696,795	\$607,795	-\$206,205		OK
86			TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194		OK
87									
88		Notes:							
89		\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)						
90			2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending), Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.						

Colorado State Treasury



Mark Hillman
Acting State Treasurer

Benson M. Stein
Deputy Treasurer

Date:

February 14, 2006

School District:

St. Vrain Valley School District RE-1J

Current Month - Second Period Amount
requested:

\$881,427.00

Current Month - Third Period Amount
requested:

\$313,587.00

Following Month - First Period Amount
requested:

\$4,505,800.00

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.


Superintendent


Chief Financial Officer

Phone Number: (303) 682-7203

Fax Number: (303) 682-7343

Email Address: pllmore_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to Clare Jozwiak at 303.866.2280.

INVESTMENT REPORT

St. Vrain Valley School district RE-1J								
Monthly Investment Report								
January 31, 2006								
Fund	Colotrust	Csafe	Wells Fargo	Liberty Savings	Multi-Bank Securities	Annualized Percent	Current Month Interest	Total
General	-	18,418.18	-	-	-	4.21	4,469.93	
General	515.23	-	-	-	-	4.24	1.86	18,933.41
Capital Reserve	-	81,705.49	-	-	-	4.21	285.89	
Capital Reserve	11,049.84	-	-	-	-	4.24	39.68	92,755.33
Vance Brand Civic Auditorium	-	62,724.19	-	-	-	4.21	219.47	62,724.19
Community School	-	38,195.37	-	-	-	4.21	577.72	
Community School	530,330.59	-	-	-	-	4.24	1,905.95	568,525.96
Fair Contributions	-	-	-	4,150,144.71	-	4.16	14,039.61	4,150,144.71
Bond	-	-	11,884,376.26	-	-	NRA	36,702.21	11,884,376.26
Bond	-	-	-	-	-	4.21	725.19	-
Building Securities	-	-	-	-	-	NRA	-	-
Building	-	724,319.77	-	-	-	4.21	2,534.39	724,319.77
Building	-	-	-	21,153,409.86	-	4.16	77,993.95	21,153,409.86
Food Service	-	19,713.88	-	-	-	4.21	68.97	
Food Service	245,123.02	-	-	-	-	4.24	880.89	264,836.90
Self-Insurance	-	48,035.94	-	-	-	4.21	1,526.92	48,035.94
Self-Insurance	-	-	-	-	2,569,516.20	NRA	2,074.62	2,569,516.20
Minimum Liability	-	1,053,150.72	-	-	-	4.21	3,684.93	1,053,150.72
Student Activity	-	-	-	2,497,611.09	-	4.16	8,174.67	2,497,611.09
Scholarship	-	-	-	119,189.10	-	4.16	374.30	119,189.10
Cemex	-	-	-	0.00	-	-	-	0.00
Ute Creek	-	-	-	128,069.15	-	4.16	466.43	128,069.15
Total	787,018.68	2,046,263.54	11,884,376.26	28,048,423.91	2,569,516.20		156,747.58	45,335,598.59