



395 South Pratt Parkway • Longmont, Colorado • 80501-6499

January 2007 Monthly Financial Report

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of January 31,

	<u>2006</u>	<u>2007</u>	
Assets			
Cash and investments	\$ 803,957	\$ 122,585	
Accounts receivable	779	1,125	
Taxes receivable	48,629,976	50,750,403	A
Inventories	392,821	365,551	
	<u> </u>	<u> </u>	
Total assets	<u>\$ 49,827,533</u>	<u>\$ 51,239,664</u>	
Liabilities			
Accounts payable	\$ 95,945	\$ 1,884	
State loan payable	1,539,946	593,413	
Due to other funds	2,000,000	1,315,000	
Accrued salaries and benefits	8,456,228	8,597,846	B
Deferred revenues	50,321,629	52,282,076	A, C
	<u> </u>	<u> </u>	
Total liabilities	<u>62,413,748</u>	<u>62,790,219</u>	
Fund balances			
Reserved for inventories	392,821	365,551	
Reserved for statutory requirements	3,457,621	3,671,313	
Unreserved	(16,436,657)	(15,587,419)	
	<u> </u>	<u> </u>	
Total fund balance	<u>(12,586,215)</u>	<u>(11,550,555)</u>	
Total liabilities and fund balance	<u>\$ 49,827,533</u>	<u>\$ 51,239,664</u>	

Footnote:

- A On January 1, when property taxes were levied, the District recorded property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,106,347	\$ 1,289,229	\$ 182,882	16.53%
4 Specific ownership taxes	3,009,926	3,035,975	26,049	0.87%
5 Investment income	300,457	517,948	217,491	72.39%
6 Charges for service	235,103	438,082	202,979	86.34%
7 Miscellaneous	167,542	212,738	45,196	26.98%
8 Total local revenues	<u>4,819,375</u>	<u>5,493,972</u>	<u>674,597</u>	14.00%
9 State				
10 Equalization, net	42,596,484	45,816,440	3,219,956	7.56%
11 Special Education	1,986,954	2,504,189	517,235	26.03%
12 Vocational Education	10,208	-	(10,208)	-100.00%
13 Transportation	838,926	941,456	102,530	12.22%
14 Gifted and Talented	89,322	118,797	29,475	33.00%
15 English Language Proficiency Act	109,729	11,042	(98,687)	-89.94%
16 Total state revenues	<u>45,631,623</u>	<u>49,391,924</u>	<u>3,760,301</u>	8.24%
17 Federal				
18 Adult Education	-	-	-	N/A
19 BOCES	-	-	-	N/A
20 Emergency Impact Aid for Displaced Students	-	18,843	18,843	N/A
21 Total federal revenues	<u>-</u>	<u>18,843</u>	<u>18,843</u>	N/A
22 Total revenues	<u>50,450,998</u>	<u>54,904,739</u>	<u>4,453,741</u>	8.83%
23				
24 Expenditures				
25 Salaries	45,700,271	49,547,195	(3,846,924)	-8.42%
26 Benefits	9,779,837	11,076,267	(1,296,430)	-13.26%
27 Purchased services	3,092,479	3,824,221	(731,742)	-23.66%
28 Supplies and materials	4,697,927	4,361,725	336,202	7.16%
29 Other	68,774	46,306	22,468	32.67%
30 Allocation to charter schools	3,555,324	4,581,050	(1,025,726)	-28.85%
31 Capital outlay	57,059	437,877	(380,818)	-667.41%
32 Total expenditures	<u>66,951,671</u>	<u>73,874,641</u>	<u>(6,922,970)</u>	-10.34%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(16,500,673)	(18,969,902)	(2,469,229)	14.96%
36				
37 Other Financing Uses				
38 Transfers out to Vance Brand (Fund 26)	(27,417)	(27,417)	-	0.00%
39 Transfers out to special activities (Fund 23)	-	(224,114)	(224,114)	N/A
40 Total transfers	<u>(27,417)</u>	<u>(251,531)</u>	<u>(224,114)</u>	-817.43%
41				
42 Net change in fund balance	(16,528,090)	(19,221,433)	(2,693,343)	16.30%
43 Fund balance, beginning	<u>3,941,875</u>	<u>7,670,878</u>	<u>3,729,003</u>	94.60%
44 Fund balance, ending	<u>\$ (12,586,215)</u>	<u>\$ (11,550,555)</u>	<u>\$ 1,035,660</u>	-8.23%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 2nd Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 47,912,000	\$ 1,106,347	\$ (46,805,653)	2.31%
4 Specific ownership taxes	6,231,000	3,009,926	(3,221,074)	48.31%
5 Investment income	600,000	300,457	(299,543)	50.08%
6 Charges for service	43,000	235,103	192,103	546.75%
7 Miscellaneous	600,000	167,542	(432,458)	27.92%
8 Total local revenues	<u>55,386,000</u>	<u>4,819,375</u>	<u>(50,566,625)</u>	8.70%
9 State				
10 Equalization, net	73,351,252	42,596,484	(30,754,768)	58.07%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	89,322	(59,547)	60.00%
15 English Language Proficiency Act	103,000	109,729	6,729	106.53%
16 Total state revenues	<u>77,257,511</u>	<u>45,631,623</u>	<u>(31,625,888)</u>	59.06%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	<u>132,834,511</u>	<u>50,450,998</u>	<u>(82,383,513)</u>	37.98%
22				
23 Designated and reserved fund balance	<u>3,941,868</u>	<u>-</u>	<u>(3,941,868)</u>	0.00%
24	<u>136,776,379</u>	<u>50,450,998</u>	<u>(86,325,381)</u>	36.89%
25				
26 Expenditures				
27 Salaries	88,795,283	45,700,271	43,095,012	51.47%
28 Benefits	18,224,538	9,779,837	8,444,701	53.66%
29 Purchased services	7,702,870	3,092,479	4,610,391	40.15%
30 Supplies and materials	12,061,692	4,697,927	7,363,765	38.95%
31 Other	2,474,725	68,774	2,405,951	2.78%
32 Allocation to charter schools	6,115,000	3,555,324	2,559,676	58.14%
33 Capital outlay	904,677	57,059	847,618	6.31%
34 Total expenditures	<u>136,278,785</u>	<u>66,951,671</u>	<u>69,327,114</u>	49.13%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	497,594	(16,500,673)	(16,998,267)	
38				
39 Other Financing Uses				
40 Transfers out	<u>(47,000)</u>	<u>(27,417)</u>	<u>19,583</u>	58.33%
41				
42 Net change in fund balance	450,594	(16,528,090)	(16,978,684)	
43 Fund balance, 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
44 Fund balance, ending	<u>\$ 450,594</u>	<u>\$ (12,586,215)</u>	<u>\$ (13,036,809)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>0.33%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 50,047,000	\$ 1,289,229	\$ (48,757,771)	2.58%
4 Specific ownership taxes	6,276,000	3,035,975	(3,240,025)	48.37%
5 Investment income	600,000	517,948	(82,052)	86.32%
6 Charges for service	270,000	438,082	168,082	162.25%
7 Miscellaneous	643,000	212,738	(430,262)	33.09%
8 Total local revenues	<u>57,836,000</u>	<u>5,493,972</u>	<u>(52,342,028)</u>	9.50%
9 State				
10 Equalization, net	79,954,423	45,816,440	(34,137,983)	57.30%
11 Special Education	2,782,890	2,504,189	(278,701)	89.99%
12 Vocational Education	500,000	-	(500,000)	0.00%
13 Transportation	867,436	941,456	74,020	108.53%
14 Gifted and Talented	142,500	118,797	(23,703)	83.37%
15 English Language Proficiency Act	103,000	11,042	(91,958)	10.72%
16 Total state revenues	<u>84,350,249</u>	<u>49,391,924</u>	<u>(34,958,325)</u>	58.56%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	75,000	-	(75,000)	0.00%
20 Emergency Impact Aid for Displaced Students	-	18,843	18,843	N/A
21 Total federal revenues	<u>215,000</u>	<u>18,843</u>	<u>(196,157)</u>	8.76%
22 Total revenues	<u>142,401,249</u>	<u>54,904,739</u>	<u>(87,496,510)</u>	38.56%
23 Designated and reserved fund balance	<u>5,591,445</u>	<u>-</u>	<u>(5,591,445)</u>	0.00%
24	<u>147,992,694</u>	<u>54,904,739</u>	<u>(93,087,955)</u>	37.10%
25				
26 Expenditures				
27 Salaries	95,338,659	49,547,195	45,791,464	51.97%
28 Benefits	20,053,631	11,076,267	8,977,364	55.23%
29 Purchased services	9,069,437	3,824,221	5,245,216	42.17%
30 Supplies and materials	13,709,485	4,361,725	9,347,760	31.82%
31 Other	578,294	46,306	531,988	8.01%
32 Allocation to charter schools	7,953,016	4,581,050	3,371,966	57.60%
33 Capital outlay	504,633	437,877	66,756	86.77%
34 Total expenditures	<u>147,207,155</u>	<u>73,874,641</u>	<u>73,332,514</u>	50.18%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	785,539	(18,969,902)	(19,755,441)	
37				
38 Other Financing Uses				
39 Transfers out to Vance Brand (Fund 26)	(47,000)	(27,417)	19,583	58.33%
40 Transfers out to special activities (Fund 23)	-	(224,114)	(224,114)	N/A
41 Total transfers	<u>(47,000)</u>	<u>(251,531)</u>	<u>(204,531)</u>	535.17%
42				
43 Net change in fund balance	738,539	(19,221,433)	(19,959,972)	
44 Fund balance, 7/1/06	<u>7,670,878</u>	<u>7,670,878</u>	<u>-</u>	
45 Fund balance, ending	<u>\$ 8,409,417</u>	<u>\$ (11,550,555)</u>	<u>\$ (19,959,972)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>5.71%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,423,000	\$ 607,618	\$ (25,815,382)	2.30%
Investment income	128,000	307,897	179,897	240.54%
Total revenues	<u>26,551,000</u>	<u>915,515</u>	<u>(25,635,485)</u>	3.45%
Expenditures				
Debt principal	10,680,000	10,680,000	-	100.00%
Debt interest - Dec 15 & June 15	13,732,000	6,986,455	6,745,545	50.88%
Fiscal charges	8,000	3,500	4,500	43.75%
Total expenditures	<u>24,420,000</u>	<u>17,669,955</u>	<u>6,750,045</u>	72.36%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	(16,754,440)	(18,885,440)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 11,882,340</u>	<u>\$ (18,885,440)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 26,116,000	\$ 707,457	\$ (25,408,543)	2.71%
Investment income	580,000	537,484	(42,516)	92.67%
Total revenues	<u>26,696,000</u>	<u>1,244,941</u>	<u>(25,451,059)</u>	4.66%
Expenditures				
Debt principal	11,700,000	11,700,000	-	100.00%
Debt interest - Dec 15 & June 15	14,836,858	6,684,509	8,152,349	45.05%
Fiscal charges	8,000	1,700	6,300	21.25%
Total expenditures	<u>26,544,858</u>	<u>18,386,209</u>	<u>8,158,649</u>	69.26%
Excess (deficiency) of revenues over (under) expenditures	151,142	(17,141,268)	(17,292,410)	
Fund balance, 7/1/06	<u>32,201,074</u>	<u>32,201,074</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,352,216</u>	<u>\$ 15,059,806</u>	<u>\$ (17,292,410)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>121.88%</u>			

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Adopted Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 1997

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Adopted Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 10,354	\$ 10,354	N/A
Miscellaneous	-	46,559	46,559	N/A
Total revenues	-	56,913	56,913	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	900	(900)	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	900	(900)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	56,013	56,013	
Fund balance, 7/1/06	417,637	417,637	-	
Fund balance, ending	\$ 417,637	\$ 473,650	\$ 56,013	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 114,000	\$ 622,914	\$ 508,914	546.42%
Total revenues	<u>114,000</u>	<u>622,914</u>	<u>508,914</u>	546.42%
Expenditures				
Salaries	500,000	156,780	343,220	31.36%
Benefits	100,000	31,115	68,885	31.12%
Purchased services	8,000,000	1,503,519	6,496,481	18.79%
Supplies	4,000,000	3,026,518	973,482	75.66%
Construction projects	84,831,165	15,776,697	69,054,468	18.60%
Other	170,000	82,761	87,239	48.68%
Interest expense	65,000	28,426	36,574	43.73%
Total expenditures	<u>97,666,165</u>	<u>20,605,816</u>	<u>77,060,349</u>	21.10%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(19,982,902)	77,569,263	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	-	-	-	N/A
Net change in fund balance	(40,752,165)	(19,982,902)	20,769,263	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 20,302,741</u>	<u>\$ 20,769,263</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,000,000	\$ 880,999	\$ (1,119,001)	44.05%
Total revenues	<u>2,000,000</u>	<u>880,999</u>	<u>(1,119,001)</u>	44.05%
Expenditures				
Salaries	500,000	128,879	371,121	25.78%
Benefits	100,000	26,183	73,817	26.18%
Purchased services	8,000,000	371,889	7,628,111	4.65%
Supplies	4,000,000	295,646	3,704,354	7.39%
Construction projects	8,000,000	2,960,445	5,039,555	37.01%
Other	170,000	82,800	87,200	48.71%
Interest expense	<u>65,000</u>	<u>24,644</u>	<u>40,356</u>	37.91%
Total expenditures	<u>20,835,000</u>	<u>3,890,486</u>	<u>16,944,514</u>	18.67%
Excess (deficiency) of revenues over (under) expenditures	(18,835,000)	(3,009,487)	15,825,513	
Other Financing Sources (Uses)				
Bond proceeds	56,800,000	56,800,000	-	0.00%
Premium on bonds issued	2,462,000	3,622,791	1,160,791	0.00%
Bond issuance costs	<u>(125,000)</u>	<u>(447,858)</u>	<u>(322,858)</u>	0.00%
Total other financing sources	<u>59,137,000</u>	<u>59,974,933</u>	<u>837,933</u>	
Net change in fund balance	40,302,000	56,965,446	16,663,446	
Fund balance, 7/1/06	<u>17,668,783</u>	<u>17,668,783</u>	<u>-</u>	
Fund balance, ending	<u>\$ 57,970,783</u>	<u>\$ 74,634,229</u>	<u>\$ 16,663,446</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>278.24%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,642,359	\$ 2,698,118	\$ 55,759	2.11%
Investment income	20,374	4,503	(15,871)	-77.90%
Miscellaneous	<u>5,878</u>	<u>53,863</u>	<u>47,985</u>	816.35%
Total revenues	<u>2,668,611</u>	<u>2,756,484</u>	<u>87,873</u>	3.29%
Expenditures				
Capital outlay	<u>4,518,972</u>	<u>2,869,723</u>	<u>1,649,249</u>	36.50%
Total expenditures	<u>4,518,972</u>	<u>2,869,723</u>	<u>1,649,249</u>	36.50%
Excess (deficiency) of revenues over (under) expenditures	(1,850,361)	(113,239)	1,737,122	-93.88%
Other Financing Sources (Uses)				
Proceeds from sale of land	-	-	-	N/A
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(1,850,361)	(113,239)	1,737,122	-93.88%
Fund balance, beginning	<u>1,824,690</u>	<u>329,185</u>	<u>(1,495,505)</u>	-81.96%
Fund balance, ending	<u>\$ (25,671)</u>	<u>\$ 215,946</u>	<u>\$ 241,617</u>	-941.21%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 3,985,343	\$ 2,642,359	\$ (1,342,984)	66.30%
Investment income	27,000	20,374	(6,626)	75.46%
Miscellaneous	<u>-</u>	<u>5,878</u>	<u>5,878</u>	N/A
Total revenues	<u>4,012,343</u>	<u>2,668,611</u>	<u>(1,343,732)</u>	66.51%
Expenditures				
Capital outlay	<u>7,063,033</u>	<u>4,518,972</u>	<u>2,544,061</u>	63.98%
Total expenditures	<u>7,063,033</u>	<u>4,518,972</u>	<u>2,544,061</u>	63.98%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,850,361)	1,200,329	
Other Financing Sources (Uses)				
Proceeds from sale of land (Creekside)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,850,361)	(525,671)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ (25,671)</u>	<u>\$ (525,671)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,512,000	\$ 2,698,118	\$ (1,813,882)	59.80%
Investment income	29,000	4,503	(24,497)	15.53%
Miscellaneous	-	53,863	53,863	N/A
Total revenues	<u>4,541,000</u>	<u>2,756,484</u>	<u>(1,784,516)</u>	60.70%
Expenditures				
Capital outlay	<u>6,595,575</u>	<u>2,869,723</u>	<u>3,725,852</u>	43.51%
Total expenditures	<u>6,595,575</u>	<u>2,869,723</u>	<u>3,725,852</u>	43.51%
Excess (deficiency) of revenues over (under) expenditures	(2,054,575)	(113,239)	1,941,336	
Other Financing Sources (Uses)				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(328,575)	(113,239)	215,336	
Fund balance, 7/1/06	<u>329,185</u>	<u>329,185</u>	<u>-</u>	
Fund balance, ending	<u>\$ 610</u>	<u>\$ 215,946</u>	<u>\$ 215,336</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.01%</u>			

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COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND

The Colorado Preschool and Kindergarten Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 317,405	\$ 185,768	\$ (131,637)	58.53%
Total revenues	<u>317,405</u>	<u>185,768</u>	<u>(131,637)</u>	58.53%
Expenditures				
Salaries	50,000	12,917	37,083	25.83%
Benefits	10,877	2,151	8,726	19.78%
Purchased services	265,399	130,785	134,614	49.28%
Supplies and materials	<u>13,123</u>	<u>2,492</u>	<u>10,631</u>	18.99%
Total expenditures	<u>339,399</u>	<u>148,345</u>	<u>191,054</u>	43.71%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	37,423	59,417	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 59,417</u>	<u>\$ 59,417</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool and Kindergarten Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 523,100	\$ 305,028	\$ (218,072)	58.31%
Investment income	-	773	773	N/A
Total revenues	<u>523,100</u>	<u>305,801</u>	<u>(217,299)</u>	58.46%
Expenditures				
Salaries	124,400	26,597	97,803	21.38%
Benefits	30,293	6,017	24,276	19.86%
Purchased services	333,050	136,215	196,835	40.90%
Supplies and materials	35,357	1,805	33,552	5.11%
Other	-	17,665	(17,665)	N/A
Total expenditures	<u>523,100</u>	<u>188,299</u>	<u>334,801</u>	36.00%
Excess (deficiency) of revenues over (under) expenditures	-	117,502	117,502	
Fund balance, 7/1/06	<u>62,808</u>	<u>62,808</u>	<u>-</u>	
Fund balance, ending	<u>\$ 62,808</u>	<u>\$ 180,310</u>	<u>\$ 117,502</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.01%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 22,787	\$ 44,122	\$ 21,335	93.63%
Charges for services				
A Adult Outsource Program	3,544	4,913	1,369	38.63%
B Drivers Education Program	135,949	124,418	(11,531)	-8.48%
C Summer School Program	4,265	9,205	4,940	115.83%
Community School Programs				
D Day Care	402,853	626,010	223,157	55.39%
E Enrichment	144,402	161,254	16,852	11.67%
F Kinder Enrichment	118,745	136,603	17,858	15.04%
G Preschool	558,200	605,529	47,329	8.48%
Facility Use				
H Building Share	42,817	49,309	6,492	15.16%
I Comm'y School Share	90,024	109,354	19,330	21.47%
J Other Programs	52,940	54,734	1,794	3.39%
Total revenues	<u>1,576,526</u>	<u>1,925,451</u>	<u>348,925</u>	22.13%
Expenditures				
Instruction				
A Adult Outsource Program	5,128	5,226	(98)	-1.91%
B Drivers Education Program	105,325	108,311	(2,986)	-2.84%
C Summer School Program	50,606	103,870	(53,264)	-105.25%
Community School Programs				
D Day Care	355,182	465,469	(110,287)	-31.05%
E Enrichment	136,142	165,961	(29,819)	-21.90%
F Kinder Enrichment	95,314	114,050	(18,736)	-19.66%
G Preschool	571,168	571,982	(814)	-0.14%
Facility Use				
H Building Share	40,914	30,698	10,216	24.97%
I Comm'y School Share	97,094	105,379	(8,285)	-8.53%
J Other Programs	67,069	32,992	34,077	50.81%
Total expenditures	<u>1,523,942</u>	<u>1,703,938</u>	<u>(179,996)</u>	-11.81%
Excess (deficiency) of revenues over (under) expenditures	52,584	221,513	168,929	321.26%
Other Financing Uses				
Transfer to Flagstaff (Fund 14)	<u>-</u>	<u>(12,066)</u>	<u>(12,066)</u>	N/A
Net change in fund balance	52,584	209,447	156,863	298.31%
Fund balance, beginning	<u>1,264,423</u>	<u>1,290,091</u>	<u>25,668</u>	2.03%
Fund balance, ending	<u>\$ 1,317,007</u>	<u>\$ 1,499,538</u>	<u>\$ 182,531</u>	13.86%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 22,787	\$ 3,787	119.93%
Charges for services	<u>3,081,000</u>	<u>1,553,739</u>	<u>(1,527,261)</u>	50.43%
Total revenues	<u>3,100,000</u>	<u>1,576,526</u>	<u>(1,523,474)</u>	50.86%
Expenditures				
Instruction	<u>3,100,000</u>	<u>1,523,942</u>	<u>1,576,058</u>	49.16%
Total expenditures	<u>3,100,000</u>	<u>1,523,942</u>	<u>1,576,058</u>	49.16%
Excess (deficiency) of revenues over (under) expenditures	-	52,584	52,584	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,317,007</u>	<u>\$ 52,584</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 48,000	\$ 44,122	\$ (3,878)	91.92%
Charges for services	<u>3,383,000</u>	<u>1,881,329</u>	<u>(1,501,671)</u>	55.61%
Total revenues	<u>3,431,000</u>	<u>1,925,451</u>	<u>(1,505,549)</u>	56.12%
Expenditures				
Instruction	<u>3,431,000</u>	<u>1,703,938</u>	<u>1,727,062</u>	49.66%
Total expenditures	<u>3,431,000</u>	<u>1,703,938</u>	<u>1,727,062</u>	49.66%
Excess (deficiency) of revenues over (under) expenditures	-	221,513	221,513	
Other Financing Uses				
Transfer to Flagstaff General Fund	<u>-</u>	<u>(12,066)</u>	<u>(12,066)</u>	N/A
Net change in fund balance	-	209,447	209,447	
Fund balance, 7/1/06	<u>1,290,091</u>	<u>1,290,091</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,290,091</u>	<u>\$ 1,499,538</u>	<u>\$ 209,447</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>37.60%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 175,000	\$ 109,653	\$ (65,347)	62.66%
Cash in lieu	1,140,000	697,482	(442,518)	61.18%
Total revenues	<u>1,315,000</u>	<u>807,135</u>	<u>(507,865)</u>	61.38%
Expenditures				
Purchased services	48,000	43,749	4,251	91.14%
Capital outlay	4,670,769	133,266	4,537,503	2.85%
Total expenditures	<u>4,718,769</u>	<u>177,015</u>	<u>4,541,754</u>	3.75%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	630,120	4,033,889	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 4,083,889</u>	<u>\$ 4,033,889</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 197,000	\$ 112,645	\$ (84,355)	57.18%
Cash in lieu	1,060,000	354,527	(705,473)	33.45%
Total revenues	<u>1,257,000</u>	<u>467,172</u>	<u>(789,828)</u>	37.17%
Expenditures				
Purchased services	67,000	7,285	59,715	10.87%
Capital outlay	<u>4,529,925</u>	<u>1,197,415</u>	<u>3,332,510</u>	26.43%
Total expenditures	<u>4,596,925</u>	<u>1,204,700</u>	<u>3,392,225</u>	26.21%
Excess (deficiency) of revenues over (under) expenditures	(3,339,925)	(737,528)	2,602,397	
Fund balance, 7/1/06	<u>3,339,925</u>	<u>3,339,925</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 2,602,397</u>	<u>\$ 2,602,397</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty schools. Twenty schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 13,011	\$ 11,497	\$ (1,514)	-11.64%
3 Charges for service	1,773,470	1,943,034	169,564	9.56%
4 Miscellaneous	26,266	10,216	(16,050)	-61.11%
5 State match	8,726	78,426	69,700	798.76%
6 Nat'l School Lunch/Breakfast Pgm	566,489	962,850	396,361	69.97%
7 Total revenues	<u>2,387,962</u>	<u>3,006,023</u>	<u>618,061</u>	25.88%
8				
9 Expenses				
10 Salaries	1,091,404	1,217,787	(126,383)	-11.58%
11 Benefits	260,289	295,151	(34,862)	-13.39%
12 Purchased services	229,071	335,987	(106,916)	-46.67%
13 Supplies and materials	1,206,947	1,287,528	(80,581)	-6.68%
14 Repairs and maintenance	153,836	69,401	84,435	54.89%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>2,991,547</u>	<u>3,255,854</u>	<u>(264,307)</u>	-8.84%
17				
18 Net income (loss), cash basis	(603,585)	(249,831)	353,754	-58.61%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(70,797)	(88,025)	(17,228)	-24.33%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	166,445	180,272	13,827	8.31%
25 Commodities used	<u>(97,471)</u>	<u>(106,298)</u>	<u>(8,827)</u>	-9.06%
26				
27 Change in net assets	(605,408)	(263,882)	341,526	-56.41%
28				
29 Net assets, beginning	<u>2,207,685</u>	<u>2,210,866</u>	<u>3,181</u>	0.14%
30				
31 Net assets, ending	<u>\$ 1,602,277</u>	<u>\$ 1,946,984</u>	<u>\$ 344,707</u>	21.51%

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 13,011	\$ 1,011	108.43%
3 Charges for service	2,900,000	1,773,470	(1,126,530)	61.15%
4 Miscellaneous	22,000	26,266	4,266	119.39%
5 State match	58,000	8,726	(49,274)	15.04%
6 Nat'l School Lunch/Breakfast Pgm	2,000,000	566,489	(1,433,511)	28.32%
7 Total revenues	<u>4,992,000</u>	<u>2,387,962</u>	<u>(2,604,038)</u>	47.84%
9 Expenses				
10 Salaries	2,050,000	1,091,404	958,596	53.24%
11 Benefits	418,000	260,289	157,711	62.27%
12 Purchased services	300,000	229,071	70,929	76.36%
13 Supplies and materials	2,305,000	1,206,947	1,098,053	52.36%
14 Repairs and maintenance	100,000	153,836	(53,836)	153.84%
15 Other	206,000	50,000	156,000	24.27%
16 Total expenses	<u>5,379,000</u>	<u>2,991,547</u>	<u>2,387,453</u>	55.62%
18 Net income (loss), cash basis	(387,000)	(603,585)	(216,585)	
20 Noncash revenues (expenses)				
21 Depreciation	(115,000)	(70,797)	44,203	61.56%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	216,000	166,445	(49,555)	77.06%
25 Commodities used	<u>(216,000)</u>	<u>(97,471)</u>	<u>118,529</u>	45.13%
27 Change in net assets	(502,000)	(605,408)	(103,408)	
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,602,277</u>	<u>\$ (103,408)</u>	
33 Expected year-end net assets as percentage 34 of annual expense budget	<u>31.71%</u>			

St. Vrain Valley School District RE-1J

Food Service Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 18,000	\$ 11,497	\$ (6,503)	63.87%
3 Charges for service	3,240,000	1,943,034	(1,296,966)	59.97%
4 Miscellaneous	45,000	10,216	(34,784)	22.70%
5 State match	62,000	78,426	16,426	126.49%
6 Nat'l School Lunch/Breakfast Pgm	2,335,000	962,850	(1,372,150)	41.24%
7 Total revenues	<u>5,700,000</u>	<u>3,006,023</u>	<u>(2,693,977)</u>	52.74%
8				
9 Expenses				
10 Salaries	2,200,000	1,217,787	982,213	55.35%
11 Benefits	440,000	295,151	144,849	67.08%
12 Purchased services	350,000	335,987	14,013	96.00%
13 Supplies and materials	2,380,000	1,287,528	1,092,472	54.10%
14 Repairs and maintenance	40,000	69,401	(29,401)	173.50%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>5,510,000</u>	<u>3,255,854</u>	<u>2,254,146</u>	59.09%
17				
18 Net income (loss), cash basis	190,000	(249,831)	(439,831)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(130,000)	(88,025)	41,975	67.71%
22 Loss on disposal of equipment	-	-	-	N/A
23 Capital contributions	-	-	-	N/A
24 Commodities received	340,000	180,272	(159,728)	53.02%
25 Commodities used	<u>(340,000)</u>	<u>(106,298)</u>	<u>233,702</u>	31.26%
26				
27 Change in net assets	60,000	(263,882)	(323,882)	
28				
29 Net assets, 7/1/06	<u>2,210,866</u>	<u>2,210,866</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 2,270,866</u>	<u>\$ 1,946,984</u>	<u>\$ (323,882)</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>41.21%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 24,080	\$ 40,321	\$ 16,241	67.45%
State grants	41,268	26,726	(14,542)	-35.24%
Federal grants	594,224	2,562,781	1,968,557	331.28%
Total revenues	659,572	2,629,828	1,970,256	298.72%
Expenditures				
Salaries	2,850,872	2,678,747	172,125	6.04%
Benefits	594,214	545,725	48,489	8.16%
Purchased services	185,699	186,091	(392)	-0.21%
Supplies and materials	249,557	237,313	12,244	4.91%
Other	65,083	79,093	(14,010)	-21.53%
Capital outlay	46,390	15,515	30,875	66.56%
Total expenditures	3,991,815	3,742,484	249,331	6.25%
Excess (deficiency) of revenues over (under) expenditures	(3,332,243)	(1,112,656)	2,219,587	-66.61%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	\$ (3,332,243)	\$ (1,112,656)	\$ 2,219,587	-66.61%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 20,000	\$ 24,080	\$ 4,080	120.40%
State grants	87,000	41,268	(45,732)	47.43%
Federal grants	9,156,000	594,224	(8,561,776)	6.49%
Total revenues	<u>9,263,000</u>	<u>659,572</u>	<u>(8,603,428)</u>	7.12%
Expenditures				
Salaries	6,432,000	2,850,872	3,581,128	44.32%
Benefits	1,195,000	594,214	600,786	49.73%
Purchased services	704,000	185,699	518,301	26.38%
Supplies and materials	553,000	249,557	303,443	45.13%
Other	214,000	65,083	148,917	30.41%
Capital outlay	165,000	46,390	118,610	28.12%
Total expenditures	<u>9,263,000</u>	<u>3,991,815</u>	<u>5,271,185</u>	43.09%
Excess (deficiency) of revenues over (under) expenditures	-	(3,332,243)	(3,332,243)	
Fund balance, 7/1/05	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,332,243)</u>	<u>\$ (3,332,243)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 41,000	\$ 40,321	\$ (679)	98.34%
State grants	49,000	26,726	(22,274)	54.54%
Federal grants	8,045,000	2,562,781	(5,482,219)	31.86%
Total revenues	<u>8,135,000</u>	<u>2,629,828</u>	<u>(5,505,172)</u>	32.33%
Expenditures				
Salaries	5,645,000	2,678,747	2,966,253	47.45%
Benefits	1,133,000	545,725	587,275	48.17%
Purchased services	709,000	186,091	522,909	26.25%
Supplies and materials	298,000	237,313	60,687	79.64%
Other	306,000	79,093	226,907	25.85%
Capital outlay	44,000	15,515	28,485	35.26%
Total expenditures	<u>8,135,000</u>	<u>3,742,484</u>	<u>4,392,516</u>	46.00%
Excess (deficiency) of revenues over (under) expenditures	-	(1,112,656)	(1,112,656)	
Fund balance, 7/1/06	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,112,656)</u>	<u>\$ (1,112,656)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1st each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J
Minimum Medical Insurance Liability Fund (65)
Statement of Net Assets (Unaudited)
As of January 31,

	<u>2006</u>	<u>2007</u>	
Assets			
Cash and investments	\$ 2,192,308	\$ 1,793,589	
Accounts receivable	-	460	
Prepaid expenses	<u>72,756</u>	<u>642,084</u>	A
Total assets	<u>2,265,064</u>	<u>2,436,133</u>	
Liabilities			
Accounts payable	-	-	
Claims payable	<u>-</u>	<u>-</u>	
Total liabilities	<u>-</u>	<u>-</u>	
Net Assets			
Reserved for contingencies	1,900,133	2,271,578	B
Unreserved	<u>364,931</u>	<u>164,555</u>	
Total net assets	<u>\$ 2,265,064</u>	<u>\$ 2,436,133</u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 22,563	\$ 35,154	\$ 12,591	55.80%
Charges for service	6,837,402	7,036,070	198,668	2.91%
Total revenues	6,859,965	7,071,224	211,259	3.08%
Expenses				
Salaries	40,517	43,816	(3,299)	-8.14%
Benefits	10,131	10,325	(194)	-1.91%
Supplies and materials	-	-	-	N/A
Claims paid	6,837,402	7,036,070	(198,668)	-2.91%
Total expenses	6,888,050	7,090,211	(202,161)	-2.93%
Change in net assets	(28,085)	(18,987)	9,098	-32.39%
Net assets, beginning	2,293,149	2,455,120	161,971	7.06%
Net assets, ending	\$ 2,265,064	\$ 2,436,133	\$ 171,069	7.55%

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 19,000	\$ 22,563	\$ 3,563	118.75%
Charges for service	12,896,000	6,837,402	(6,058,598)	53.02%
Total revenues	12,915,000	6,859,965	(6,055,035)	53.12%
Expenses				
Salaries	81,000	40,517	40,483	50.02%
Benefits	15,000	10,131	4,869	67.54%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,396,000	6,837,402	6,558,598	51.04%
Total expenses	13,493,000	6,888,050	6,604,950	51.05%
Change in net assets	(578,000)	(28,085)	549,915	
Net assets, 7/1/05	2,293,149	2,293,149	-	
Net assets, ending	\$ 1,715,149	\$ 2,265,064	\$ 549,915	
Expected year-end net assets as percentage of annual expense budget	12.71%			

St. Vrain Valley School District RE-1J

Minimum Medical Insurance Liability Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 47,000	\$ 35,154	\$ (11,846)	74.80%
Charges for service	13,072,000	7,036,070	(6,035,930)	53.83%
Total revenues	13,119,000	7,071,224	(6,047,776)	53.90%
Expenses				
Salaries	75,000	43,816	31,184	58.42%
Benefits	19,000	10,325	8,675	54.34%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,072,000	7,036,070	6,035,930	53.83%
Total expenses	13,167,000	7,090,211	6,076,789	53.85%
Change in net assets	(48,000)	(18,987)	29,013	
Net assets, 7/1/06	2,455,120	2,455,120	-	
Net assets, ending	\$ 2,407,120	\$ 2,436,133	\$ 29,013	
Expected year-end net assets as percentage of annual expense budget	18.28%			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 63,292	\$ 117,656	\$ 54,364	85.89%
Charges for service	856,330	812,204	(44,126)	-5.15%
Miscellaneous	-	1,203	1,203	N/A
Total revenues	<u>919,622</u>	<u>931,063</u>	<u>11,441</u>	1.24%
Expenses				
Salaries	88,394	94,740	(6,346)	-7.18%
Benefits	15,282	17,109	(1,827)	-11.96%
Purchased services				
Professional services	30,092	45,689	(15,597)	-51.83%
Self insurance pools	545,591	656,624	(111,033)	-20.35%
Losses on claims	112,933	228,622	(115,689)	-102.44%
Other	2,000	1,077	923	46.15%
Capital outlay	-	-	-	N/A
Total expenses	<u>794,292</u>	<u>1,043,861</u>	<u>(249,569)</u>	-31.42%
Change in net assets	125,330	(112,798)	(238,128)	-190.00%
Net assets, beginning	<u>3,921,696</u>	<u>4,066,099</u>	<u>144,403</u>	3.68%
Net assets, ending	<u>\$ 4,047,026</u>	<u>\$ 3,953,301</u>	<u>\$ (93,725)</u>	-2.32%

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 122,000	\$ 63,292	\$ (58,708)	51.88%
Charges for service	1,552,000	856,330	(695,670)	55.18%
Miscellaneous	-	-	-	N/A
Total revenues	<u>1,674,000</u>	<u>919,622</u>	<u>(754,378)</u>	54.94%
Expenses				
Salaries	152,000	88,394	63,606	58.15%
Benefits	32,000	15,282	16,718	47.76%
Purchased services	774,000	575,683	198,317	74.38%
Losses on claims	705,000	112,933	592,067	16.02%
Other	5,000	2,000	3,000	40.00%
Capital outlay	6,000	-	6,000	0.00%
Total expenses	<u>1,674,000</u>	<u>794,292</u>	<u>879,708</u>	47.45%
Change in net assets	-	125,330	125,330	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	-	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 4,047,026</u>	<u>\$ 125,330</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (64)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 127,000	\$ 117,656	\$ (9,344)	92.64%
Charges for service	1,392,000	812,204	(579,796)	58.35%
Miscellaneous	-	1,203	1,203	N/A
Total revenues	<u>1,519,000</u>	<u>931,063</u>	<u>(587,937)</u>	61.29%
Expenses				
Salaries	169,500	94,740	74,760	55.89%
Benefits	32,000	17,109	14,891	53.47%
Purchased services	940,000	702,313	237,687	74.71%
Losses on claims	987,220	228,622	758,598	23.16%
Other	-	1,077	(1,077)	N/A
Capital outlay	<u>6,000</u>	<u>-</u>	<u>6,000</u>	0.00%
Total expenses	<u>2,134,720</u>	<u>1,043,861</u>	<u>1,090,859</u>	48.90%
Change in net assets	(615,720)	(112,798)	502,922	
Net assets, 7/1/06	<u>4,066,099</u>	<u>4,066,099</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,450,379</u>	<u>\$ 3,953,301</u>	<u>\$ 502,922</u>	
Expected year-end net assets as percentage of annual expense budget	<u>161.63%</u>			

SPECIAL ACTIVITIES FUND

The Special Activities Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Special Activities Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Adopted Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ -	\$ -	N/A
Athletic activities	-	487,123	487,123	N/A
Pupil activities	-	392,718	392,718	N/A
PTO/Gift activities	-	55,886	55,886	N/A
Charter school activities	-	118,660	118,660	N/A
Total revenues	-	1,054,387	1,054,387	N/A
Expenditures				
Athletic activities	-	439,338	(439,338)	N/A
Pupil activities	-	242,208	(242,208)	N/A
PTO/Gift activities	-	10,505	(10,505)	N/A
Charter school activities	-	35,741	(35,741)	N/A
Total expenditures	-	727,792	(727,792)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	326,595	326,595	
Other Financing Sources				
Transfer from General Fund	-	224,114	224,114	N/A
Transfer from Student Activities (Fund 74)	-	89,233	89,233	N/A
	-	313,347	313,347	N/A
Net change in fund balance	-	639,942	639,942	
Fund balance, 7/1/06	-	-	-	
Fund balance, ending	\$ -	\$ 639,942	\$ 639,942	

STUDENT ACTIVITY FUND

The Student Activity Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to January 31

	FY06 July - January Actual	FY07 July - January Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 317,273	\$ 291,764	\$ (25,509)	-8.04%
Middle Schools	572,843	571,076	(1,767)	-0.31%
High Schools	1,373,962	931,386	(442,576)	-32.21%
Charter Schools	120,208	32,853	(87,355)	-72.67%
Other additions	436,840	155,925	(280,915)	-64.31%
Total additions	<u>2,821,126</u>	<u>1,983,004</u>	<u>(838,122)</u>	-29.71%
Deductions				
Elementary Schools	205,319	213,121	(7,802)	-3.80%
Middle Schools	397,865	481,787	(83,922)	-21.09%
High Schools	1,121,510	980,791	140,719	12.55%
Charter Schools	74,245	40,276	33,969	45.75%
Other deductions	201,953	69,498	132,455	65.59%
Total deductions	<u>2,000,892</u>	<u>1,785,473</u>	<u>215,419</u>	10.77%
Change in undistributed monies before transfers	820,234	197,531	(622,703)	-75.92%
Transfers out				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(89,233)</u>	<u>(89,233)</u>	N/A
Change in undistributed monies after transfers	820,234	108,298	(711,936)	-86.80%
Undistributed monies, beginning	<u>2,389,859</u>	<u>2,608,342</u>	<u>218,483</u>	9.14%
Undistributed monies, ending	<u>\$ 3,210,093</u>	<u>\$ 2,716,640</u>	<u>\$ (493,453)</u>	-15.37%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to January 31, 2006

	FY06 Amended Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 607,000	\$ 317,273	\$ (289,727)	52.27%
Middle Schools	720,000	572,843	(147,157)	79.56%
High Schools	2,751,000	1,373,962	(1,377,038)	49.94%
Charter Schools	698,000	120,208	(577,792)	17.22%
Other additions	36,000	436,840	400,840	1213.44%
Total additions	<u>4,812,000</u>	<u>2,821,126</u>	<u>(1,990,874)</u>	58.63%
Deductions				
Elementary Schools	935,636	205,319	730,317	21.94%
Middle Schools	1,015,244	397,865	617,379	39.19%
High Schools	3,958,234	1,121,510	2,836,724	28.33%
Charter Schools	738,331	74,245	664,086	10.06%
Other deductions	554,412	201,953	352,459	36.43%
Total deductions	<u>7,201,857</u>	<u>2,000,892</u>	<u>5,200,965</u>	27.78%
Change in undistributed monies	(2,389,857)	820,234	3,210,091	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,210,093</u>	<u>\$ 3,210,091</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 584,000	\$ 291,764	\$ (292,236)	49.96%
Middle Schools	942,000	571,076	(370,924)	60.62%
High Schools	2,553,000	931,386	(1,621,614)	36.48%
Charter Schools	630,000	32,853	(597,147)	5.21%
Other additions	162,000	155,925	(6,075)	96.25%
Total additions	<u>4,871,000</u>	<u>1,983,004</u>	<u>(2,887,996)</u>	40.71%
Deductions				
Elementary Schools	979,884	213,121	766,763	21.75%
Middle Schools	1,325,473	481,787	843,686	36.35%
High Schools	3,522,359	980,791	2,541,568	27.84%
Charter Schools	1,445,861	40,276	1,405,585	2.79%
Other deductions	205,765	69,498	136,267	33.78%
Total deductions	<u>7,479,342</u>	<u>1,785,473</u>	<u>5,693,869</u>	23.87%
Change in undistributed monies before transfers	(2,608,342)	197,531	2,805,873	
Transfers out				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(89,233)</u>	<u>(89,233)</u>	N/A
Change in undistributed monies after transfers	(2,608,342)	108,298	2,716,640	
Undistributed monies, beginning	<u>2,608,342</u>	<u>2,608,342</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 2,716,640</u>	<u>\$ 2,716,640</u>	
	<u>0.00%</u>			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to January 31, 2006

	FY06 Adopted Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 2,000	\$ 2,727	\$ 727	136.35%
Contributions	83,000	46,679	(36,321)	56.24%
Total additions	<u>85,000</u>	<u>49,406</u>	<u>(35,594)</u>	58.12%
Deductions				
Fees	-	10	(10.00)	N/A
Scholarships	<u>165,000</u>	<u>72,630</u>	<u>92,370</u>	44.02%
Total deductions	<u>165,000</u>	<u>72,640</u>	<u>92,360</u>	44.02%
Change in net assets	(80,000)	(23,234)	56,766	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	-	
Net assets, ending	<u>\$ 119,956</u>	<u>\$ 176,722</u>	<u>\$ 56,766</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>72.70%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2006 to January 31, 2007

	FY07 Amended Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 5,000	\$ 3,737	\$ (1,263)	74.74%
Contributions	70,000	38,858	(31,142)	55.51%
Total additions	<u>75,000</u>	<u>42,595</u>	<u>(32,405)</u>	56.79%
Deductions				
Scholarships	<u>81,000</u>	<u>71,775</u>	<u>9,225</u>	88.61%
Total deductions	<u>81,000</u>	<u>71,775</u>	<u>9,225</u>	88.61%
Change in net assets	(6,000)	(29,180)	(23,180)	
Net assets, 7/1/06	<u>204,417</u>	<u>204,417</u>	<u>-</u>	
Net assets, ending	<u>\$ 198,417</u>	<u>\$ 175,237</u>	<u>\$ (23,180)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>244.96%</u>			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to January 31, 2006

	FY06 Adopted Budget	FY06 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 1,490	\$ 290	124.17%
Charges for services	64,800	17,383	(47,417)	26.83%
Contributions				
City of Longmont - operations subsidy	30,000	30,000	-	100.00%
St. Vrain - VBCA capital projects	12,000	7,000	(5,000)	58.33%
City of Longmont - special projects	12,000	12,000	-	100.00%
Total revenues	<u>120,000</u>	<u>67,873</u>	<u>(52,127)</u>	56.56%
Expenditures				
Salaries	108,500	57,129	51,371	52.65%
Benefits	23,900	11,906	11,994	49.82%
Purchased services	8,200	1,246	6,954	15.20%
Supplies and materials	11,000	4,498	6,502	40.89%
Capital outlay	15,400	422	14,978	2.74%
Total expenditures	<u>167,000</u>	<u>75,201</u>	<u>91,799</u>	45.03%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(7,328)	39,672	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>27,417</u>	<u>(19,583)</u>	58.33%
Net change in fund balance	-	20,089	20,089	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 104,075</u>	<u>\$ 20,089</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2006 to January 31, 2007

	FY07 Adopted Budget	FY07 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,000	\$ 3,033	\$ 1,033	151.65%
Charges for services	69,300	12,547	(56,753)	18.11%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	7,000	(5,000)	58.33%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>125,300</u>	<u>22,580</u>	<u>(102,720)</u>	18.02%
Expenditures				
Salaries	120,264	62,341	57,923	51.84%
Benefits	25,100	12,812	12,288	51.04%
Purchased services	13,650	1,652	11,998	12.10%
Supplies and materials	10,000	8,150	1,850	81.50%
Capital outlay	25,000	2,399	22,601	9.60%
Total expenditures	<u>194,014</u>	<u>87,354</u>	<u>106,660</u>	45.02%
Excess (deficiency) of revenues over (under) expenditures	(68,714)	(64,774)	3,940	
Other Financing Sources				
Transfer from General Fund	<u>47,000</u>	<u>27,417</u>	<u>(19,583)</u>	58.33%
Net change in fund balance	(21,714)	(37,357)	(15,643)	
Fund balance, 7/1/06	<u>105,300</u>	<u>105,300</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,586</u>	<u>\$ 67,943</u>	<u>\$ (15,643)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>43.08%</u>			

CASH FLOW ACTUAL/PROJECTIONS

1	FY 06/07	St. Vrain - Actuals								
2	Annual Total									
3	25,372	FY 05/06 School Finance Act Levy								
4	\$1,888,396,072	FY 05/06 Assessed Value (exclude Tax Increment District AV)								
5	\$2,012,621,650	FY 06/07 projected Assessed Value (exclude Tax Increment District AV)								
6	6.58%	Assessed Value Growth								
7	21,635.5	FY 05/06 Funded Pupil Count								
8	22,259.5	FY 06/07 projected Funded Pupil Count								
9	2.88%	Pupil Growth								
10	\$6,255.06	FY 06/07 projected Per Pupil Total Program Funding								
11	\$139,234,552	FY 06/07 projected Total Program Funding								
12			December	December Day 1 - 9	December Day 10 - 20	December Day 21 - end	December Check			
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2005 - PRIOR YEAR)								
14		Beginning General Fund Cash Balance (JULY 1, 2006 - CURRENT YEAR)								
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2006 - CURRENT YEAR) (see note 2 below)								
16		(plus) Capital Reserve and/or Risk Mgmt/Insurance Reserve Cash Balances (JULY 1, 2006 - CURRENT YEAR)								
17		(less) TABOR Reserve (see note 1 below)								
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$9,730,976	\$9,730,976	\$4,965,342	\$5,100,595				
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$9,730,976	\$9,730,976	\$4,965,342	\$5,100,595				
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)								
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)								
22										
23		Monthly Property Tax Total (Net Cash Received)	\$271,086		\$271,086					
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$522,236		\$522,236					
25	\$84,889,236	(plus) Current Month State Equalization Payment	\$6,503,133			\$6,503,133			OK	
26	#### \$50,297,428	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$271,086		\$271,086				OK	
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0				OK	
28	63%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$331,403		\$331,403				OK	
29	37%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$190,833		\$190,833				OK	
30	\$3,687,065	(plus) Current Month Other General Fund Revenue	\$79,895	\$34,312	\$41,176	\$4,407			OK	
31	\$19,493,320	(plus) Current Month Other Funds Revenue (see note 2 below)	\$575,712	\$211,928	\$362,168	\$1,616			OK	
32	\$71,177	(plus) Current Month Other Capital Reserve and/or Risk Mgmt/Insurance Reserve Revenue (Exclude GF Transfers In)	\$45,508	\$235	\$273	\$45,000			OK	
33	\$164,817,016	Current Month Revenue	\$7,997,570	\$246,475	\$1,196,939	\$6,554,156				
34										
35	\$76,127,135	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,392,035	\$0	\$0	\$6,392,035			OK	
36	\$34,801,174	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$4,018,292	\$4,018,292	\$0	\$0			OK	
37	\$28,364,286	(less) Current Month Other General Fund Expenses	\$1,407,262	\$907,003	\$500,259	\$0			OK	
38	\$12,074,143	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$999,642	\$0	\$0	\$999,642			OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK	
40	\$4,598,558	(less) Current Month Other Funds Expense (see note 2 below)	\$369,723	\$71,260	\$298,463	\$0			OK	
41	\$6,084,461	(less) Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Expense	\$278,518	\$15,554	\$262,964	\$0			OK	
42		(less) Current Month Deposit To Note Repayment Account								
43	\$2,568,711	(less) Charter School Transfer (Net)	\$209,383	\$0	\$0	\$209,383			OK	
44	\$164,618,468	Current Month Expenses	\$13,674,855	\$5,012,109	\$1,061,686	\$7,601,060				
45										
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	\$4,053,691	\$4,965,342	\$5,100,595	\$4,053,691			OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	\$4,053,691	\$4,965,342	\$5,100,595	\$4,053,691			OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0			OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0			OK	
50										
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)								
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)								
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0				
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$0	\$0	\$0	\$0				
55	Resolution OK									
56	\$4,036,703	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$0	\$0	\$0	\$0				
57	\$5,000,000	CASH FLOW LOAN RESOLUTION AMOUNT								
58		CUMULATIVE NOTE PAYMENT ACCOUNT								
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary								
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary								
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary								
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary								
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS								
65										
66		CASH FLOW LOAN BALANCE								
67										
68		Memo:								
69	\$0	Current Month Capital Reserve and/or Risk Mgmt/Insurance Reserve Transfer (beginning of month transfer)	\$492,226			\$492,226			OK	
70	3	100.7%	0.4%							
71		100.0%	0.3%							
72		100.0%	0.2%							
73		102.2%	0.7%							
74	3	100.5%	8.5%							
75		100.0%	8.4%							
76		100.0%	8.6%							
77		101.6%	8.6%							
78		\$0								
79		\$46,357,463								
80		\$4,036,703								
81		8.7%								
82		19.3%								
83		Ending Other Funds Balance (see note 2 below)	\$1,629,073	\$2,563,394	\$2,627,099	\$1,629,073			OK	
84		Ending Capital Reserve and/or Risk Mgmt/Insurance Reserve Balance	\$4,289,609	\$4,015,074	\$3,752,383	\$4,289,609			OK	
85		TABOR Reserve	\$4,406,490	\$4,406,490	\$4,406,490	\$4,406,490			OK	
86										
87		Notes:								
88	\$146,883,000	1. Prior Year (FY 05/06) TABOR District Spending (enter amount)								
89		2. Exclude Cap. Res., Risk Mgmt/Ins. Res., Pupil Activity (non-GF supported revenue/spending),								
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.								

1	FY 06/07	St. Vrain - Actuals							
2	Annual Total								
3	25,372	FY 05/06 School Finance Act Levy							
4	\$1,888,396,072	FY 05/06 Assessed Value (exclude Tax Increment District AV)							
5	\$2,012,621,650	FY 06/07 projected Assessed Value (exclude Tax Increment District AV)							
6	6.58%	Assessed Value Growth							
7	21,635.5	FY 05/06 Funded Pupil Count							
8	22,259.5	FY 06/07 projected Funded Pupil Count							
9	2.88%	Pupil Growth							
10	\$6,255.06	FY 06/07 projected Per Pupil Total Program Funding							
11	\$139,234,552	FY 06/07 projected Total Program Funding							
12			February	February Day 1 - 9	February Day 10 - 20	February Day 21 - end	February Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2005 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2006 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2006 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2006 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	\$1,733,242	\$1,733,242	(\$1,808,463)	\$1,935,138			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$2,326,655	\$2,326,655	\$2,228,240	\$5,971,841			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$671,352		\$671,352				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$436,559		\$436,559				
25	\$84,889,236	(plus) Current Month State Equalization Payment	\$7,074,103			\$7,074,103			OK
26	#### \$50,297,428	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$671,352		\$671,352				OK
27	0%	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0				OK
28	63%	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$277,034		\$277,034				OK
29	37%	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$159,525		\$159,525				OK
30	\$3,687,065	(plus) Current Month Other General Fund Revenue	\$188,434	\$44,994	\$96,170	\$47,270			OK
31	\$19,493,320	(plus) Current Month Other Funds Revenue (see note 2 below)	\$4,351,655	\$266,135	\$3,475,040	\$610,480			OK
32	\$71,177	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$100	\$100	\$0	\$0			OK
33	\$164,817,016	Current Month Revenue	\$12,722,203	\$311,229	\$4,679,121	\$7,731,853			
34									
35	\$76,127,135	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$6,599,000	\$0	\$0	\$6,599,000			OK
36	\$34,801,174	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,887,496	\$2,887,496	\$0	\$0			OK
37	\$28,364,286	(less) Current Month Other General Fund Expenses	\$2,476,638	\$866,498	\$597,310	\$1,012,830			OK
38	\$12,074,143	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$1,178,000	\$0	\$0	\$1,178,000			OK
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0			OK
40	\$4,598,558	(less) Current Month Other Funds Expense (see note 2 below)	\$520,317	\$89,757	\$209,760	\$220,800			OK
41	\$6,084,461	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$343,153	\$9,183	\$128,450	\$205,520			OK
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,568,711	(less) Charter School Transfer (Net)	\$220,605	\$0	\$0	\$220,605			OK
44	\$164,618,468	Current Month Expenses	\$14,225,209	\$3,852,934	\$935,520	\$9,436,755			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$0	\$0	\$0	\$0			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	\$230,236	(\$1,808,463)	\$1,935,138	\$230,236			OK
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$4,266,939	\$2,228,240	\$5,971,841	\$4,266,939			OK
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$3,443,290	\$3,443,290	\$0	\$0			OK
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$4,036,703	\$4,036,703	\$4,036,703	\$4,036,703			OK
55	Resolution OK								
56	\$4,036,703	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$4,036,703	\$4,036,703	\$4,036,703	\$4,036,703			
57	\$5,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$492,226			\$492,226			OK
70	3	100.7%	2.0%						
71		100.0%	2.1%						
72		100.0%	1.7%						
73		102.2%	2.1%						
74	3	100.5%	9.1%						
75		100.0%	7.8%						
76		100.0%	10.6%						
77		101.6%	9.0%						
78		\$0							
79		\$46,357,463							
80		\$4,036,703							
81		8.7%							
82		19.3%							
83		Ending Other Funds Balance (see note 2 below)	\$5,499,658	\$3,022,698	\$6,287,978	\$5,499,658			OK
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$4,699,731	\$4,541,475	\$4,413,025	\$4,699,731			OK
85		TABOR Reserve	\$4,406,490	\$4,406,490	\$4,406,490	\$4,406,490			OK
86									
87		Notes:							
88	\$146,883,000	1. Prior Year (FY 05/06) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
January 31, 2007

Fund	Colostrust	Csafe	Wells Fargo	Morgan Stanley	Liberty Savings	George K. Baum	Annualized Percent	Current Month Interest	Total
General	\$ -	\$ 81,056	\$ -		\$ -	\$ -	5.14	\$ 14,071	\$ 81,056
General	16,179	-	-		-	-	5.17	14,340	16,179
General Fund Total									97,235
Ute Creek	-	-	-		17,355	-	4.16	57	17,355
Carbon Valley	-	201,638	-		-	-	5.14	875	201,638
Flagstaff	-	20,122	-		-	-	5.14	87	20,122
Colorado Preschool	-	26,125	-		-	-	5.17	113	26,125
Capital Reserve	-	4,508	-		-	-	5.14	20	4,508
Capital Reserve	8,360	-	-		-	-	5.17	37	8,360
Capital Reserve Total									12,869
Vance Brand Civic Auditorium	-	102,505	-		-	-	5.14	445	102,505
Community School	-	928,503	-		-	-	5.14	4,028	928,503
Community School	557,323	-	-		-	-	5.17	2,437	557,323
Community School Total									1,485,825
Fair Contributions	-	-	-		2,580,930	-	4.54	10,733	2,580,930
Bond	-	-	14,840,503		-	-	NRA	71,865	14,840,503
97 Bldg	345,261	-	-		-	-	5.17	1,510	345,261
Building	-	339,613	-		-	-	5.14	147,606	339,613
Building				40,215,718			4.73	152,651	40,215,718
Building	-	-	-		14,739,046	-	5.11	67,664	14,739,046
Building Total									55,639,639
Food Service	-	188,251	-		-	-	5.14	817	188,251
Food Service	264,009	-	-		-	-	5.17	1,154	264,009
Food Service Total									452,260
Self-Insurance	-	1,663,207	-		-	-	5.14	7,395	1,663,207
Self-Insurance	-	-	-		-	-	NRA		
Self-Insurance	-	-	-		-	2,682,361	NRA	2,918	2,682,361
Self-Insurance Total									4,345,568
Minimum Liability	-	871,285	-		-	-	5.14	4,528	871,285
Student Activity	-	-	-		2,408,637	-	4.51	10,506	2,408,637
Scholarship	-	-	-		124,871	-	5.30	559	124,871
Total	\$ 1,191,132	\$ 4,426,815	\$ 14,840,503	\$ 40,215,718	\$ 19,870,839	\$ 2,682,361		\$ 516,414	\$ 83,227,367

