



Student Achievement è Well-Being è Partnerships

January 2010 Monthly Financial Report

*"We must advance a tradition of excellence
by providing a wide array of rigorous curriculum options
for all students to succeed now, and in the future."*

Don Haddad, Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenditures, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of January 31,

	<u>2009</u>	<u>2010</u>	
Assets			
Cash and investments	\$ 1,724,349	\$ 13,805,463	
Accounts receivable	18,214	5,671	
Taxes receivable	73,112,637	77,400,523	A
Inventories	<u>225,988</u>	<u>296,355</u>	
Total assets	<u>\$ 75,081,188</u>	<u>\$ 91,508,012</u>	
Liabilities			
Accounts payable	\$ 8,834	\$ 12,066	
Due to other funds	2,450,000	-	
Accrued salaries and benefits	3,879,785	4,071,905	B
Payroll withholdings	5,130,208	6,995,596	
Deferred revenues	<u>74,381,068</u>	<u>78,457,396</u>	A, C
Total liabilities	<u>85,849,895</u>	<u>89,536,963</u>	
Fund balances			
Reserved for inventories	225,988	296,355	
Reserved for statutory requirements	2,109,821	4,596,975	
Reserved for TABOR	-	4,321,670	
Designated for contingencies	-	-	
Designated for Mill Levy Override	-	-	
Unreserved	<u>(13,104,516)</u>	<u>(7,243,951)</u>	
Total fund balance	<u>(10,768,707)</u>	<u>1,971,049</u>	
Total liabilities and fund balance	<u>\$ 75,081,188</u>	<u>\$ 91,508,012</u>	

Footnote:

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,572,425	\$ 1,989,039	\$ 416,614	26.49%
4 Specific ownership taxes	2,888,920	3,163,763	274,843	9.51%
5 Mil levy override	-	536,777	536,777	N/A
6 Investment income	253,934	150,079	(103,855)	-40.90%
7 Charges for service	1,332,577	2,241,510	908,933	68.21%
8 Miscellaneous	1,072,995	1,396,799	323,804	30.18%
9 Total local revenues	<u>7,120,851</u>	<u>9,477,967</u>	<u>2,357,116</u>	33.10%
10 State				
11 Equalization, net	54,893,266	61,921,147	7,027,881	12.80%
12 Special Education	2,964,771	2,818,859	(145,912)	-4.92%
13 Vocational Education	273,922	542,893	268,971	98.19%
14 Transportation	1,122,930	1,126,519	3,589	0.32%
15 Gifted and Talented	215,907	141,909	(73,998)	-34.27%
16 English Language Proficiency Act	259,545	363,528	103,983	40.06%
17 Total state revenues	<u>59,730,341</u>	<u>66,914,855</u>	<u>7,184,514</u>	12.03%
18 Federal				
19 Adult Education	-	-	-	N/A
20 BOCES	27,646	30,086	2,440	8.83%
21 Total federal revenues	<u>27,646</u>	<u>30,086</u>	<u>2,440</u>	8.83%
22 Total revenues	<u>66,878,838</u>	<u>76,422,908</u>	<u>9,544,070</u>	14.27%
23				
24 Expenditures				
25 Salaries	57,860,693	66,624,229	8,763,536	15.15%
26 Benefits	13,206,134	16,601,369	3,395,235	25.71%
27 Purchased services	3,669,263	3,765,990	96,727	2.64%
28 Supplies and materials	6,132,137	5,726,084	(406,053)	-6.62%
29 Other	326,460	495,880	169,420	51.90%
30 Allocation to charter schools	6,999,450	8,815,247	1,815,797	25.94%
31 Capital outlay	101,577	1,626,786	1,525,209	1501.53%
32 Total expenditures	<u>88,295,714</u>	<u>103,655,585</u>	<u>15,359,871</u>	17.40%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(21,416,876)	(27,232,677)	(5,815,801)	-27.16%
36				
37 Other Financing (Uses)				
38 Transfers to Student Activity (Fund 23)	(59,800)	(262,150)	(202,350)	-338.38%
39 Transfers to Vance Brand (Fund 26)	(41,083)	(46,083)	(5,000)	-12.17%
40 Total transfers	<u>(100,883)</u>	<u>(308,233)</u>	<u>(207,350)</u>	-205.54%
41				
42 Net change in fund balance	(21,517,759)	(27,540,910)	(6,023,151)	-27.99%
43 Fund balance, beginning	<u>10,749,052</u>	<u>29,511,959</u>	<u>18,762,907</u>	174.55%
44 Fund balance, ending	<u>\$ (10,768,707)</u>	<u>\$ 1,971,049</u>	<u>\$ 12,739,756</u>	118.30%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 56,666,860	\$ 1,572,425	\$ (55,094,435)	2.77%
4 Specific ownership taxes	6,129,144	2,888,920	(3,240,224)	47.13%
5 Mil levy override	16,499,226	-	(16,499,226)	0.00%
6 Investment income	364,000	253,934	(110,066)	69.76%
7 Charges for service	1,026,000	1,332,577	306,577	129.88%
8 Miscellaneous	571,000	1,072,995	501,995	187.92%
9 Total local revenues	<u>81,256,230</u>	<u>7,120,851</u>	<u>(74,135,379)</u>	8.76%
10 State				
11 Equalization, net	93,506,443	54,893,266	(38,613,177)	58.71%
12 Special Education	3,154,000	2,964,771	(189,229)	94.00%
13 Vocational Education	886,000	273,922	(612,078)	30.92%
14 Transportation	1,100,000	1,122,930	22,930	102.08%
15 Gifted and Talented	206,000	215,907	9,907	104.81%
16 English Language Proficiency Act	260,000	259,545	(455)	99.83%
17 Total state revenues	<u>99,112,443</u>	<u>59,730,341</u>	<u>(39,382,102)</u>	60.27%
18 Federal				
19 Adult Education	192,000	-	(192,000)	0.00%
20 BOCES	224,000	27,646	(196,354)	12.34%
21 Total federal revenues	<u>416,000</u>	<u>27,646</u>	<u>(388,354)</u>	6.65%
22 Total revenues	<u>180,784,673</u>	<u>66,878,838</u>	<u>(113,905,835)</u>	36.99%
23 Designated and reserved fund balance	<u>3,938,601</u>	<u>-</u>	<u>(3,938,601)</u>	0.00%
24	<u>184,723,274</u>	<u>66,878,838</u>	<u>(117,844,436)</u>	36.20%
25				
26 Expenditures				
27 Salaries	106,791,235	57,860,693	48,930,542	54.18%
28 Benefits	24,119,017	13,206,134	10,912,883	54.75%
29 Purchased services	10,911,830	3,669,263	7,242,567	33.63%
30 Supplies and materials	16,323,748	6,132,137	10,191,611	37.57%
31 Other	355,398	326,460	28,938	91.86%
32 Allocation to charter schools	13,218,857	6,999,450	6,219,407	52.95%
33 Capital outlay	<u>783,813</u>	<u>101,577</u>	<u>682,236</u>	12.96%
34 Total expenditures	<u>172,503,898</u>	<u>88,295,714</u>	<u>84,208,184</u>	51.18%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	12,219,376	(21,416,876)	(33,636,252)	
37				
38 Other Financing Uses				
39 Transfers to Student Activity (Fund 23)	(115,000)	(59,800)	55,200	52.00%
40 Transfers to Min Medical Insur (Fund 65)	(67,263)	-	67,263	0.00%
41 Transfers to Vance Brand (Fund 26)	<u>(79,000)</u>	<u>(41,083)</u>	<u>37,917</u>	52.00%
42 Total transfers	<u>(261,263)</u>	<u>(100,883)</u>	<u>160,380</u>	38.61%
43				
44 Net change in fund balance	11,958,113	(21,517,759)	(33,475,872)	
45 Fund balance, 7/1/08	<u>6,810,451</u>	<u>10,749,052</u>	<u>3,938,601</u>	
46 Fund balance, ending	<u>\$ 18,768,564</u>	<u>\$ (10,768,707)</u>	<u>\$ (29,537,271)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>10.88%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 59,902,000	\$ 1,989,039	\$ (57,912,961)	3.32%
4 Specific ownership taxes	6,828,000	3,163,763	(3,664,237)	46.34%
5 Mil levy override	17,454,000	536,777	(16,917,223)	3.08%
6 Investment income	270,000	150,079	(119,921)	55.58%
7 Charges for service	3,780,000	2,241,510	(1,538,490)	59.30%
8 Miscellaneous	1,780,600	1,396,799	(383,801)	78.45%
9 Total local revenues	<u>90,014,600</u>	<u>9,477,967</u>	<u>(80,536,633)</u>	10.53%
10 State				
11 Equalization, net	101,537,000	61,921,147	(39,615,853)	60.98%
12 Special Education	3,309,000	2,818,859	(490,141)	85.19%
13 Vocational Education	900,000	542,893	(357,107)	60.32%
14 Transportation	1,126,000	1,126,519	519	100.05%
15 Gifted and Talented	216,000	141,909	(74,091)	65.70%
16 English Language Proficiency Act	273,000	363,528	90,528	133.16%
17 Total state revenues	<u>107,361,000</u>	<u>66,914,855</u>	<u>(40,446,145)</u>	62.33%
18 Federal				
19 Adult Education	149,000	-	(149,000)	0.00%
20 BOCES	113,000	30,086	(82,914)	26.62%
21 Total federal revenues	<u>262,000</u>	<u>30,086</u>	<u>(231,914)</u>	11.48%
22 Total revenues	<u>197,637,600</u>	<u>76,422,908</u>	<u>(121,214,692)</u>	38.67%
23 Designated and reserved fund balance	<u>6,407,826</u>	<u>-</u>	<u>(6,407,826)</u>	0.00%
24	<u>204,045,426</u>	<u>76,422,908</u>	<u>(127,622,518)</u>	37.45%
25				
26 Expenditures				
27 Salaries	122,599,580	66,624,229	55,975,351	54.34%
28 Benefits	29,041,076	16,601,369	12,439,707	57.17%
29 Purchased services	13,549,920	3,765,990	9,783,930	27.79%
30 Supplies and materials	20,379,262	5,726,084	14,653,178	28.10%
31 Other	478,143	495,880	(17,737)	103.71%
32 Allocation to charter schools	16,367,173	8,815,247	7,551,926	53.86%
33 Capital outlay	1,050,839	1,626,786	(575,947)	154.81%
34 Total expenditures	<u>203,465,993</u>	<u>103,655,585</u>	<u>99,810,408</u>	50.94%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	579,433	(27,232,677)	(27,812,110)	
37				
38 Other Financing Sources (Uses)				
39 Transfers to Student Activity (Fund 23)	(228,000)	(262,150)	(34,150)	114.98%
40 Transfers to Vance Brand (Fund 26)	(79,000)	(46,083)	32,917	58.33%
41 Total transfers	<u>(307,000)</u>	<u>(308,233)</u>	<u>(1,233)</u>	100.40%
42				
43 Net change in fund balance	272,433	(27,540,910)	(27,813,343)	
44 Fund balance, 7/1/09	23,104,133	29,511,959	6,407,826	
45 Fund balance, ending	<u>\$ 23,376,566</u>	<u>\$ 1,971,049</u>	<u>\$ (21,405,517)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>11.49%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 31,262,877	\$ 799,115	\$ (30,463,762)	2.56%
Investment income	150,000	89,803	(60,197)	59.87%
Total revenues	<u>31,412,877</u>	<u>888,918</u>	<u>(30,523,959)</u>	2.83%
Expenditures				
Debt principal	11,045,000	11,045,000	-	100.00%
Debt interest - Dec 15 & June 15	14,550,070	7,396,998	7,153,072	50.84%
Fiscal charges	7,250	2,750	4,500	37.93%
Total expenditures	<u>25,602,320</u>	<u>18,444,748</u>	<u>7,157,572</u>	72.04%
Excess (deficiency) of revenues over (under) expenditures	5,810,557	(17,555,830)	(23,366,387)	
Fund balance, 7/1/08	<u>27,000,135</u>	<u>27,000,135</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,810,692</u>	<u>\$ 9,444,305</u>	<u>\$ (23,366,387)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>128.16%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,072,353	\$ 1,079,792	\$ (31,992,561)	3.26%
Investment income	90,000	861	(89,139)	0.96%
Total revenues	<u>33,162,353</u>	<u>1,080,653</u>	<u>(32,081,700)</u>	3.26%
Expenditures				
Debt principal	11,695,000	11,695,000	-	100.00%
Debt interest - Dec 15 & June 15	19,182,026	9,726,798	9,455,228	50.71%
Fiscal charges	5,550	1,250	4,300	22.52%
Total expenditures	<u>30,882,576</u>	<u>21,423,048</u>	<u>9,459,528</u>	69.37%
Excess (deficiency) of revenues over (under) expenditures	2,279,777	(20,342,395)	(22,622,172)	
Fund balance, 7/1/09	<u>30,801,518</u>	<u>30,801,518</u>	<u>-</u>	
Fund balance, ending	<u>\$ 33,081,295</u>	<u>\$ 10,459,123</u>	<u>\$ (22,622,172)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>107.12%</u>			

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 221,000	\$ -	\$ (221,000)	0.00%
Total revenues	<u>221,000</u>	<u>-</u>	<u>(221,000)</u>	0.00%
Expenditures				
Salaries	140,000	-	140,000	0.00%
Benefits	36,000	-	36,000	0.00%
Purchased services	1,581,000	-	1,581,000	0.00%
Supplies	2,694,000	-	2,694,000	0.00%
Construction projects	22,087,843	-	22,087,843	0.00%
Other	906,000	-	906,000	0.00%
Total expenditures	<u>27,444,843</u>	<u>-</u>	<u>27,444,843</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(27,223,843)	-	27,223,843	
Other Financing Sources (Uses)				
Bond proceeds	104,000,000	-	(104,000,000)	0.00%
Premium on bonds issued	929,000	-	(929,000)	0.00%
Bond issuance costs	(774,000)	-	774,000	0.00%
Total other financing sources (uses)	<u>104,155,000</u>	<u>-</u>	<u>(104,155,000)</u>	
Net change in fund balance	76,931,157	-	(76,931,157)	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance, ending	<u>\$ 76,931,157</u>	<u>\$ -</u>	<u>\$ (76,931,157)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>280.31%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 261,454	\$ (138,546)	65.36%
Miscellaneous	-	15,262	15,262	N/A
Total revenues	400,000	276,716	(123,284)	69.18%
Expenditures				
Salaries	500,000	267,035	232,965	53.41%
Benefits	115,000	56,769	58,231	49.36%
Purchased services	6,000,000	9,642,297	(3,642,297)	160.70%
Supplies	1,000,000	9,507	990,493	0.95%
Construction projects	60,000,000	1,598,329	58,401,671	2.66%
Other	1,000,000	41,924	958,076	4.19%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	68,646,000	11,615,861	57,030,139	16.92%
Excess (deficiency) of revenues over (under) expenditures	(68,246,000)	(11,339,145)	56,906,855	
Other Financing Sources (Uses)				
Internal transfer from the 2002 project	-	20,024	20,024	N/A
Net change in fund balance	(68,246,000)	(11,319,121)	56,926,879	
Fund balance, 7/1/09	101,231,508	101,231,508	-	
Fund balance, ending	\$ 32,985,508	\$ 89,912,387	\$ 56,926,879	
Expected year-end fund (deficit) as percentage of annual expenditure budget	48.05%			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 479,000	\$ 541,679	\$ 62,679	113.09%
Miscellaneous	-	19,243	19,243	N/A
Total revenues	<u>479,000</u>	<u>560,922</u>	<u>81,922</u>	117.10%
Expenditures				
Salaries	260,000	175,315	84,685	67.43%
Benefits	60,000	37,750	22,250	62.92%
Purchased services	2,419,000	280,235	2,138,765	11.58%
Supplies	306,000	996,487	(690,487)	325.65%
Construction projects	17,912,157	5,994,754	11,917,403	33.47%
Other	94,000	453,143	(359,143)	482.07%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	<u>21,082,157</u>	<u>7,937,684</u>	<u>13,144,473</u>	37.65%
Excess (deficiency) of revenues over (under) expenditures	(20,603,157)	(7,376,762)	13,226,395	
Fund balance, 7/1/08	<u>20,603,157</u>	<u>20,603,157</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 13,226,395</u>	<u>\$ 13,226,395</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 76,192	\$ 76,192	N/A
Miscellaneous	-	1,906	1,906	N/A
Total revenues	-	78,098	78,098	N/A
Expenditures				
Salaries	-	8,246	(8,246)	N/A
Benefits	-	3,870	(3,870)	N/A
Purchased services	-	905,503	(905,503)	N/A
Supplies	-	699,862	(699,862)	N/A
Construction projects	-	1,038,592	(1,038,592)	N/A
Other	-	112,481	(112,481)	N/A
Total expenditures	-	2,768,554	(2,768,554)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(2,690,456)	(2,690,456)	
Other Financing Sources (Uses)				
Internal transfer to the 2008 project	-	(20,024)	(20,024)	N/A
Net change in fund balance	-	(2,710,480)	(2,710,480)	
Fund balance, 7/1/09	-	9,905,557	9,905,557	
Fund balance, ending	\$ -	\$ 7,195,077	\$ 7,195,077	
Expected year-end fund (deficit) as percentage of annual expenditure budget	N/A			

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,644,337	\$ 3,331,912	\$ 687,575	26.00%
Investment income	21,077	6,132	(14,945)	-70.91%
Miscellaneous	6,638	59,058	52,420	789.70%
Total revenues	<u>2,672,052</u>	<u>3,397,102</u>	<u>725,050</u>	27.13%
Expenditures				
Capital outlay	<u>2,607,311</u>	<u>3,033,793</u>	<u>426,482</u>	16.36%
Total expenditures	<u>2,607,311</u>	<u>3,033,793</u>	<u>426,482</u>	16.36%
Excess (deficiency) of revenues over (under) expenditures	64,741	363,309	298,568	461.17%
Fund balance, beginning	<u>2,050,069</u>	<u>3,080,658</u>	<u>1,030,589</u>	50.27%
Fund balance, ending	<u><u>\$ 2,114,810</u></u>	<u><u>\$ 3,443,967</u></u>	<u><u>\$ 1,329,157</u></u>	62.85%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,228,978	\$ 2,644,337	\$ (1,584,641)	62.53%
Investment income	80,000	21,077	(58,923)	26.35%
Miscellaneous	7,000	6,638	(362)	94.83%
Total revenues	<u>4,315,978</u>	<u>2,672,052</u>	<u>(1,643,926)</u>	61.91%
Expenditures				
Capital outlay	<u>5,158,412</u>	<u>2,607,311</u>	<u>2,551,101</u>	50.54%
Total expenditures	<u>5,158,412</u>	<u>2,607,311</u>	<u>2,551,101</u>	50.54%
Excess (deficiency) of revenues over (under) expenditures	(842,434)	64,741	907,175	
Fund balance, 7/1/08	<u>2,050,069</u>	<u>2,050,069</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,207,635</u>	<u>\$ 2,114,810</u>	<u>\$ 907,175</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.41%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 5,433,000	\$ 3,331,912	\$ (2,101,088)	61.33%
Investment income	13,000	6,132	(6,868)	47.17%
Miscellaneous	7,000	59,058	52,058	843.69%
Total revenues	<u>5,453,000</u>	<u>3,397,102</u>	<u>(2,055,898)</u>	62.30%
Expenditures				
Capital outlay	<u>7,633,658</u>	<u>3,033,793</u>	<u>4,599,865</u>	39.74%
Total expenditures	<u>7,633,658</u>	<u>3,033,793</u>	<u>4,599,865</u>	39.74%
Excess (deficiency) of revenues over (under) expenditures	(2,180,658)	363,309	2,543,967	
Fund balance, 7/1/09	<u>3,080,658</u>	<u>3,080,658</u>	<u>-</u>	
Fund balance, ending	<u>\$ 900,000</u>	<u>\$ 3,443,967</u>	<u>\$ 2,543,967</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>11.79%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 916,737	\$ 515,628	\$ (401,109)	56.25%
Investment income	5,000	3,746	(1,254)	74.92%
Total revenues	<u>921,737</u>	<u>519,374</u>	<u>(402,363)</u>	56.35%
Expenditures				
Salaries	170,000	87,949	82,051	51.73%
Benefits	41,000	22,238	18,762	54.24%
Purchased services	878,520	93,857	784,663	10.68%
Supplies and materials	10,000	4,504	5,496	45.04%
Other	8,000	3,026	4,974	37.83%
Total expenditures	<u>1,107,520</u>	<u>211,574</u>	<u>895,946</u>	19.10%
Excess (deficiency) of revenues over (under) expenditures	(185,783)	307,800	493,583	
Fund balance, 7/1/08	<u>263,591</u>	<u>263,591</u>	<u>-</u>	
Fund balance, ending	<u>\$ 77,808</u>	<u>\$ 571,391</u>	<u>\$ 493,583</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.03%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,051,000	\$ 607,592	\$ (443,408)	57.81%
Investment income	2,000	968	(1,032)	48.40%
Total revenues	<u>1,053,000</u>	<u>608,560</u>	<u>(444,440)</u>	57.79%
Expenditures				
Salaries	170,000	87,132	82,868	51.25%
Benefits	42,000	25,059	16,941	59.66%
Purchased services	1,124,000	260,207	863,793	23.15%
Supplies and materials	31,000	5,129	25,871	16.55%
Other	<u>6,000</u>	<u>16,327</u>	<u>(10,327)</u>	272.12%
Total expenditures	<u>1,373,000</u>	<u>393,854</u>	<u>979,146</u>	28.69%
Excess (deficiency) of revenues over (under) expenditures	(320,000)	214,706	534,706	
Fund balance, 7/1/09	<u>374,331</u>	<u>374,331</u>	<u>-</u>	
Fund balance, ending	<u>\$ 54,331</u>	<u>\$ 589,037</u>	<u>\$ 534,706</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>3.96%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 866	\$ 3,117	\$ 2,251	259.93%
Charges for services			-	N/A
A Adult Outsource Program	8,082	3,503	(4,579)	-56.66%
B Drivers Education Program	158,184	160,909	2,725	1.72%
C Summer School Program	12,886	13,355	469	3.64%
Community School Programs				
D Day Care	864,949	932,189	67,240	7.77%
E Enrichment	206,192	228,151	21,959	10.65%
F Kinder Enrichment	98,941	83,250	(15,691)	-15.86%
G Preschool	142,285	58,787	(83,498)	-58.68%
H Comm'y Educ Central Office	-	977	977	N/A
Facility Use				
I Building Share	45,141	40,523	(4,618)	-10.23%
J Comm'y School Share	128,172	120,596	(7,576)	-5.91%
K Charter school programs	149,329	197,476	48,147	32.24%
L Other Programs	44,167	42,999	(1,168)	-2.64%
Total revenues	1,859,194	1,885,832	26,638	1.43%
Expenditures				
Instruction				
A Adult Outsource Program	5,479	15,486	10,007	182.64%
B Drivers Education Program	154,173	168,329	14,156	9.18%
C Summer School Program	151,703	199,824	48,121	31.72%
Community School Programs				
D Day Care	767,443	899,603	132,160	17.22%
E Enrichment	158,337	180,865	22,528	14.23%
F Kinder Enrichment	98,140	79,814	(18,326)	-18.67%
G Preschool	305,747	166,703	(139,044)	-45.48%
H Comm'y Educ Central Office	-	33,020	33,020	N/A
Facility Use				
I Building Share	29,057	60,869	31,812	109.48%
J Comm'y School Share	77,582	94,822	17,240	22.22%
K Charter school programs	138,126	160,670	22,544	16.32%
L Other Programs	34,904	26,109	(8,795)	-25.20%
Total expenditures	1,920,691	2,086,114	165,423	8.61%
Excess (deficiency) of revenues over (under) expenditures	(61,497)	(200,282)	(138,785)	225.68%
Fund balance, beginning	1,944,979	1,895,254	(49,725)	-2.56%
Fund balance, ending	\$ 1,883,482	\$ 1,694,972	\$ (188,510)	-10.01%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 40,000	\$ 866	\$ (39,134)	2.17%
Charges for services	<u>3,564,000</u>	<u>1,858,328</u>	<u>(1,705,672)</u>	52.14%
Total revenues	<u>3,604,000</u>	<u>1,859,194</u>	<u>(1,744,806)</u>	51.59%
Expenditures				
Instruction	<u>3,604,000</u>	<u>1,920,691</u>	<u>1,683,309</u>	53.29%
Total expenditures	<u>3,604,000</u>	<u>1,920,691</u>	<u>1,683,309</u>	53.29%
Excess (deficiency) of revenues over (under) expenditures	-	(61,497)	(61,497)	
Fund balance, 7/1/08	<u>1,944,979</u>	<u>1,944,979</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,944,979</u>	<u>\$ 1,883,482</u>	<u>\$ (61,497)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>53.97%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,117	\$ (2,883)	51.95%
Charges for services	<u>3,600,000</u>	<u>1,882,715</u>	<u>(1,717,285)</u>	52.30%
Total revenues	<u>3,606,000</u>	<u>1,885,832</u>	<u>(1,720,168)</u>	52.30%
Expenditures				
Instruction	<u>4,006,000</u>	<u>2,086,114</u>	<u>1,919,886</u>	52.07%
Total expenditures	<u>4,006,000</u>	<u>2,086,114</u>	<u>1,919,886</u>	52.07%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(200,282)	199,718	
Fund balance, 7/1/09	<u>1,895,254</u>	<u>1,895,254</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,495,254</u>	<u>\$ 1,694,972</u>	<u>\$ 199,718</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>37.33%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 170,000	\$ 61,501	\$ (108,499)	36.18%
Cash in lieu	200,000	105,372	(94,628)	52.69%
Total revenues	<u>370,000</u>	<u>166,873</u>	<u>(203,127)</u>	45.10%
Expenditures				
Purchased services	40,000	-	40,000	0.00%
Capital outlay	330,000	-	330,000	0.00%
Total expenditures	<u>370,000</u>	<u>-</u>	<u>370,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	-	166,873	166,873	
Fund balance, 7/1/08	<u>2,855,948</u>	<u>2,855,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,855,948</u>	<u>\$ 3,022,821</u>	<u>\$ 166,873</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>771.88%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 62,000	\$ 36,328	\$ (25,672)	58.59%
Cash in lieu	250,000	132,684	(117,316)	53.07%
Total revenues	<u>312,000</u>	<u>169,012</u>	<u>(142,988)</u>	54.17%
Expenditures				
Purchased services	-	7,520	(7,520)	N/A
Capital outlay	<u>3,458,530</u>	<u>-</u>	<u>3,458,530</u>	0.00%
Total expenditures	<u>3,458,530</u>	<u>7,520</u>	<u>3,451,010</u>	0.22%
Excess (deficiency) of revenues over (under) expenditures	(3,146,530)	161,492	3,308,022	
Fund balance, 7/1/09	<u>3,146,530</u>	<u>3,146,530</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,308,022</u>	<u>\$ 3,308,022</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 36,066	\$ 46,690	\$ 10,624	29.46%
State grants	560,796	784,156	223,360	39.83%
Federal grants	344,035	1,102,340	758,305	220.42%
ARRA-Federal Education Stimulus Funds	-	131,933	131,933	N/A
Total revenues	<u>940,897</u>	<u>2,065,119</u>	<u>1,124,222</u>	119.48%
Expenditures				
Salaries	3,000,916	3,583,650	582,734	19.42%
Benefits	642,152	824,980	182,828	28.47%
Purchased services	388,314	1,120,073	731,759	188.45%
Supplies and materials	403,109	2,074,721	1,671,612	414.68%
Other	94,732	175,225	80,493	84.97%
Capital outlay	<u>118,033</u>	<u>155,257</u>	<u>37,224</u>	31.54%
Total expenditures	<u>4,647,256</u>	<u>7,933,906</u>	<u>3,286,650</u>	70.72%
Excess (deficiency) of revenues over (under) expenditures	(3,706,359)	(5,868,787)	(2,162,428)	-58.34%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (3,706,359)</u>	<u>\$ (5,868,787)</u>	<u>\$ (2,162,428)</u>	-58.34%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 38,000	\$ 36,066	\$ (1,934)	94.91%
State grants	561,000	560,796	(204)	99.96%
Federal grants	7,908,000	344,035	(7,563,965)	4.35%
Total revenues	<u>8,507,000</u>	<u>940,897</u>	<u>(7,566,103)</u>	11.06%
Expenditures				
Salaries	5,750,000	3,000,916	2,749,084	52.19%
Benefits	1,152,000	642,152	509,848	55.74%
Purchased services	622,000	388,314	233,686	62.43%
Supplies and materials	640,000	403,109	236,891	62.99%
Other	163,000	94,732	68,268	58.12%
Capital outlay	180,000	118,033	61,967	65.57%
Total expenditures	<u>8,507,000</u>	<u>4,647,256</u>	<u>3,859,744</u>	54.63%
Excess (deficiency) of revenues over (under) expenditures	-	(3,706,359)	(3,706,359)	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,706,359)</u>	<u>\$ (3,706,359)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 40,000	\$ 46,690	\$ 6,690	116.73%
State grants	700,000	784,156	84,156	112.02%
Federal grants	9,022,000	1,102,340	(7,919,660)	12.22%
ARRA-Federal Education Stimulus Funds	9,519,000	131,933	(9,387,067)	1.39%
Total revenues	<u>19,281,000</u>	<u>2,065,119</u>	<u>(17,215,881)</u>	10.71%
Expenditures				
Salaries	8,544,000	3,583,650	4,960,350	41.94%
Benefits	1,740,000	824,980	915,020	47.41%
Purchased services	1,616,000	1,120,073	495,927	69.31%
Supplies and materials	3,213,000	2,074,721	1,138,279	64.57%
Other	2,541,000	175,225	2,365,775	6.90%
Capital outlay	1,627,000	155,257	1,471,743	9.54%
Total expenditures	<u>19,281,000</u>	<u>7,933,906</u>	<u>11,347,094</u>	41.15%
Excess (deficiency) of revenues over (under) expenditures	-	(5,868,787)	(5,868,787)	
Fund balance, 7/1/09	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (5,868,787)</u>	<u>\$ (5,868,787)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-three schools. Twenty-six schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 4,847	\$ 386	\$ (4,461)	-92.04%
3 Charges for service	2,341,024	2,275,551	(65,473)	-2.80%
4 Miscellaneous	45,670	82,443	36,773	80.52%
5 State match	91,742	94,287	2,545	2.77%
6 Nat'l School Lunch/Breakfast Pgm	1,506,824	1,709,851	203,027	13.47%
7 Total revenues	<u>3,990,107</u>	<u>4,162,518</u>	<u>172,411</u>	4.32%
8				
9 Expenses				
10 Salaries	1,595,129	1,629,488	34,359	2.15%
11 Benefits	391,645	457,336	65,691	16.77%
12 Purchased services	261,689	77,396	(184,293)	-70.42%
13 Supplies and materials	1,712,194	1,952,085	239,891	14.01%
14 Repairs and maintenance	36,871	24,123	(12,748)	-34.57%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>4,047,528</u>	<u>4,190,428</u>	<u>142,900</u>	3.53%
17				
18 Net income (loss), cash basis	(57,421)	(27,910)	29,511	-51.39%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(84,162)	(96,586)	(12,424)	-14.76%
22 Commodities received	287,499	319,355	31,856	11.08%
23 Commodities used	<u>(256,938)</u>	<u>-</u>	<u>256,938</u>	100.00%
24				
25 Change in net assets	(111,022)	194,859	305,881	275.51%
26				
27 Net assets, beginning	<u>1,622,105</u>	<u>1,551,730</u>	<u>(70,375)</u>	-4.34%
28				
29 Net assets, ending	<u>\$ 1,511,083</u>	<u>\$ 1,746,589</u>	<u>\$ 235,506</u>	15.59%

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 8,000	\$ 4,847	\$ (3,153)	60.59%
3 Charges for service	3,892,000	2,341,024	(1,550,976)	60.15%
4 Miscellaneous	58,000	45,670	(12,330)	78.74%
5 State match	84,000	91,742	7,742	109.22%
6 Nat'l School Lunch/Breakfast Pgm	3,000,000	1,506,824	(1,493,176)	50.23%
7 Total revenues	<u>7,042,000</u>	<u>3,990,107</u>	<u>(3,051,893)</u>	56.66%
8				
9 Expenses				
10 Salaries	2,800,000	1,595,129	1,204,871	56.97%
11 Benefits	720,000	391,645	328,355	54.40%
12 Purchased services	420,000	261,689	158,311	62.31%
13 Supplies and materials	2,770,000	1,712,194	1,057,806	61.81%
14 Repairs and maintenance	80,000	36,871	43,129	46.09%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>6,890,000</u>	<u>4,047,528</u>	<u>2,842,472</u>	58.74%
17				
18 Net income (loss), cash basis	152,000	(57,421)	(209,421)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(135,000)	(84,162)	50,838	62.34%
Loss on disposal of equipment	-	-	-	N/A
Capital contributions	-	-	-	N/A
22 Commodities received	390,000	287,499	(102,501)	73.72%
23 Commodities used	<u>(390,000)</u>	<u>(256,938)</u>	<u>133,062</u>	65.88%
24				
25 Change in net assets	17,000	(111,022)	(128,022)	
26				
27 Net assets, 7/1/08	<u>1,622,105</u>	<u>1,622,105</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,639,105</u>	<u>\$ 1,511,083</u>	<u>\$ (128,022)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>23.79%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 386	\$ (9,614)	3.86%
3 Charges for service	3,992,000	2,275,551	(1,716,449)	57.00%
4 Miscellaneous	78,000	82,443	4,443	105.70%
5 State match	105,000	94,287	(10,713)	89.80%
6 Nat'l School Lunch/Breakfast Pgm	3,300,000	1,709,851	(1,590,149)	51.81%
7 Total revenues	<u>7,485,000</u>	<u>4,162,518</u>	<u>(3,322,482)</u>	55.61%
8				
9 Expenses				
10 Salaries	2,980,000	1,629,488	1,350,512	54.68%
11 Benefits	810,000	457,336	352,664	56.46%
12 Purchased services	200,000	77,396	122,604	38.70%
13 Supplies and materials	3,085,000	1,952,085	1,132,915	63.28%
14 Repairs and maintenance	50,000	24,123	25,877	48.25%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>7,225,000</u>	<u>4,190,428</u>	<u>3,034,572</u>	58.00%
17				
18 Net income (loss), cash basis	260,000	(27,910)	(287,910)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(145,000)	(96,586)	48,414	66.61%
22 Commodities received	-	319,355	319,355	N/A
23 Commodities used	-	-	-	N/A
24				
25 Change in net assets	115,000	194,859	79,859	
26				
27 Net assets, 7/1/09	<u>1,551,730</u>	<u>1,551,730</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,666,730</u>	<u>\$ 1,746,589</u>	<u>\$ 79,859</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>23.07%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 132,132	\$ 70,219	\$ (61,913)	-46.86%
Equalization	1,380,167	984,667	(395,500)	-28.66%
Miscellaneous	77,457	13,208	(64,249)	-82.95%
Total revenues	<u>1,589,756</u>	<u>1,068,094</u>	<u>(521,662)</u>	-32.81%
Expenditures				
Salaries	101,800	114,721	12,921	12.69%
Benefits	20,604	24,775	4,171	20.24%
Purchased services				
Professional services	15,506	54,145	38,639	249.19%
Self insurance pools	579,141	580,350	1,209	0.21%
Claims paid	285,584	305,049	19,465	6.82%
Supplies	555	10,192	9,637	1736.40%
Other	3,878	1,483	(2,395)	-61.76%
Capital outlay	-	1,073	1,073	N/A
Total expenses	<u>1,007,068</u>	<u>1,091,788</u>	<u>84,720</u>	8.41%
Excess (deficiency) of revenues over (under) expenditures	582,688	(23,694)	(606,382)	-104.07%
Fund balance, beginning	<u>4,450,725</u>	<u>5,828,420</u>	<u>1,377,695</u>	30.95%
Fund balance, ending	<u>\$ 5,033,413</u>	<u>\$ 5,804,726</u>	<u>\$ 771,313</u>	15.32%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 180,000	\$ 132,132	\$ (47,868)	73.41%
Equalization	2,366,000	1,380,167	(985,833)	58.33%
Miscellaneous	-	77,457	77,457	N/A
Total revenues	<u>2,546,000</u>	<u>1,589,756</u>	<u>(956,244)</u>	62.44%
Expenditures				
Salaries	223,000	101,800	121,200	45.65%
Benefits	47,000	20,604	26,396	43.84%
Purchased services	1,145,000	594,647	550,353	51.93%
Claims paid	1,066,000	285,584	780,416	26.79%
Supplies	60,000	555	59,445	0.93%
Other	5,000	3,878	1,122	77.56%
Total expenses	<u>2,546,000</u>	<u>1,007,068</u>	<u>1,538,932</u>	39.55%
Excess (deficiency) of revenues over (under) expenditures	-	582,688	582,688	
Fund balance, 7/1/08	<u>4,450,725</u>	<u>4,450,725</u>	-	
Fund balance, ending	<u>\$ 4,450,725</u>	<u>\$ 5,033,413</u>	<u>\$ 582,688</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>174.81%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 56,000	\$ 70,219	\$ 14,219	125.39%
Equalization	1,688,000	984,667	(703,333)	58.33%
Miscellaneous	700,000	13,208	(686,792)	1.89%
Total revenues	<u>2,444,000</u>	<u>1,068,094</u>	<u>(1,375,906)</u>	43.70%
Expenditures				
Salaries	223,000	114,721	108,279	51.44%
Benefits	49,000	24,775	24,225	50.56%
Purchased services	1,145,000	634,495	510,505	55.41%
Claims paid	980,000	305,049	674,951	31.13%
Supplies	86,000	10,192	75,808	11.85%
Other	5,000	1,483	3,517	29.66%
Capital outlay	-	1,073	(1,073)	N/A
Total expenses	<u>2,488,000</u>	<u>1,091,788</u>	<u>1,396,212</u>	43.88%
Excess (deficiency) of revenues over (under) expenditures	(44,000)	(23,694)	20,306	
Fund balance, 7/1/09	<u>5,828,420</u>	<u>5,828,420</u>	-	
Fund balance, ending	<u>\$ 5,784,420</u>	<u>\$ 5,804,726</u>	<u>\$ 20,306</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>232.49%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 23,512	\$ 3,988	\$ (19,524)	16.96%
Athletic activities	685,885	968,919	283,034	141.27%
Pupil activities	946,491	1,648,998	702,507	174.22%
PTO/Gift activities	110,683	145,207	34,524	131.19%
Total revenues	<u>1,766,571</u>	<u>2,767,112</u>	<u>1,000,541</u>	156.64%
Expenditures				
Athletic activities	753,086	1,027,796	274,710	136.48%
Pupil activities	844,384	1,585,228	740,844	187.74%
PTO/Gift activities	67,837	132,381	64,544	195.15%
Total expenditures	<u>1,665,307</u>	<u>2,745,405</u>	<u>1,080,098</u>	164.86%
Excess (deficiency) of revenues over (under) expenditures	101,264	21,707	(79,557)	
Other Financing Sources				
Transfer from General Fund	59,800	262,150	202,350	438.38%
Transfer from Student Activities (Fund 74)	-	813,998	813,998	N/A
Total other financing sources	<u>59,800</u>	<u>1,076,148</u>	<u>1,016,348</u>	1799.58%
Net change in fund balance	161,064	1,097,855	936,791	
Fund balance, beginning	<u>1,970,875</u>	<u>1,785,293</u>	<u>(185,582)</u>	
Fund balance, ending	<u>\$ 2,131,939</u>	<u>\$ 2,883,148</u>	<u>\$ 751,209</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 3,000	\$ 23,512	\$ 20,512	783.73%
Athletic activities	947,000	685,885	(261,115)	72.43%
Pupil activities	1,845,000	946,491	(898,509)	51.30%
PTO/Gift activities	205,000	110,683	(94,317)	53.99%
Total revenues	<u>3,000,000</u>	<u>1,766,571</u>	<u>(1,233,429)</u>	58.89%
Expenditures				
Athletic activities	1,034,000	753,086	280,914	72.83%
Pupil activities	1,965,000	844,384	1,120,616	42.97%
PTO/Gift activities	216,000	67,837	148,163	31.41%
Total expenditures	<u>3,215,000</u>	<u>1,665,307</u>	<u>1,549,693</u>	51.80%
Excess (deficiency) of revenues over (under) expenditures	(215,000)	101,264	316,264	
Other Financing Sources				
Transfer from General Fund	115,000	59,800	(55,200)	52.00%
Transfer from Student Activities (Fund 74)	100,000	-	(100,000)	0.00%
	<u>215,000</u>	<u>59,800</u>	<u>(155,200)</u>	27.81%
Net change in fund balance	-	161,064	161,064	
Fund balance, 7/1/08	<u>1,970,875</u>	<u>1,970,875</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,970,875</u>	<u>\$ 2,131,939</u>	<u>\$ 161,064</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>61.30%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 3,000	\$ 3,988	\$ 988	132.93%
Athletic activities	1,380,000	968,919	(411,081)	70.21%
Pupil activities	2,319,000	1,648,998	(670,002)	71.11%
PTO/Gift activities	298,000	145,207	(152,793)	48.73%
Total revenues	4,000,000	2,767,112	(1,232,888)	69.18%
Expenditures				
Athletic activities	2,197,000	1,027,796	1,169,204	46.78%
Pupil activities	3,748,000	1,585,228	2,162,772	42.30%
PTO/Gift activities	817,000	132,381	684,619	16.20%
Total expenditures	6,762,000	2,745,405	4,016,595	40.60%
Excess (deficiency) of revenues over (under) expenditures	(2,762,000)	21,707	2,783,707	
Other Financing Sources				
Transfer from General Fund	228,000	262,150	34,150	114.98%
Transfer from Student Activities (Fund 74)	750,000	813,998	63,998	108.53%
	978,000	1,076,148	98,148	110.04%
Net change in fund balance	(1,784,000)	1,097,855	2,881,855	
Fund balance, 7/1/09	1,785,293	1,785,293	-	
Fund balance, ending	\$ 1,293	\$ 2,883,148	\$ 2,881,855	
Expected year-end fund balance as percentage of annual expenditure budget		0.02%		

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to January 31

	FY09 July - January Actual	FY10 July - January Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 321,456	\$ 76,396	\$ (245,060)	-76.23%
Middle Schools	435,155	11,391	(423,764)	-97.38%
High Schools	545,603	77,833	(467,770)	-85.73%
Other additions	22,791	1,564	(21,227)	-93.14%
Total additions	<u>1,325,005</u>	<u>167,184</u>	<u>(1,157,821)</u>	-87.38%
Deductions				
Elementary Schools	185,974	48,891	(137,083)	-73.71%
Middle Schools	341,113	13,909	(327,204)	-95.92%
High Schools	536,353	103,856	(432,497)	-80.64%
Other deductions	12,387	4,520	(7,867)	-63.51%
Total deductions	<u>1,075,827</u>	<u>171,176</u>	<u>(904,651)</u>	-84.09%
Change in undistributed monies	249,178	(3,992)	(253,170)	-101.60%
Transfers in (out)				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(813,998)</u>	<u>(813,998)</u>	N/A
Change in undistributed monies after transfers	249,178	(817,990)	(1,067,168)	-428.28%
Undistributed monies, beginning	<u>1,183,754</u>	<u>1,065,360</u>	<u>(118,394)</u>	-10.00%
Undistributed monies, ending	<u>\$ 1,432,932</u>	<u>\$ 247,370</u>	<u>\$ (1,185,562)</u>	-82.74%

St. Vrain Valley School District RE-1J

Student Activity Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 494,000	\$ 321,456	\$ (172,544)	65.07%
Middle Schools	982,000	435,155	(546,845)	44.31%
High Schools	1,397,000	545,603	(851,397)	39.06%
Other additions	27,000	22,791	(4,209)	84.41%
Total additions	<u>2,900,000</u>	<u>1,325,005</u>	<u>(1,574,995)</u>	45.69%
Deductions				
Elementary Schools	477,000	185,974	291,026	38.99%
Middle Schools	948,000	341,113	606,887	35.98%
High Schools	1,349,000	536,353	812,647	39.76%
Other deductions	26,000	12,387	13,613	47.64%
Total deductions	<u>2,800,000</u>	<u>1,075,827</u>	<u>1,724,173</u>	38.42%
Change in undistributed monies	100,000	249,178	149,178	
Transfers out				
Transfer to Special Activities (Fund 23)	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>	0.00%
Change in undistributed monies after transfers	-	249,178	249,178	
Undistributed monies, 7/1/08	<u>1,183,754</u>	<u>1,183,754</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 1,183,754</u>	<u>\$ 1,432,932</u>	<u>\$ 249,178</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>42.28%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 542,000	\$ 76,396	\$ (465,604)	14.10%
Middle Schools	602,000	11,391	(590,609)	1.89%
High Schools	885,000	77,833	(807,167)	8.79%
Other additions	14,000	1,564	(12,436)	11.17%
Total additions	<u>2,043,000</u>	<u>167,184</u>	<u>(1,875,816)</u>	8.18%
Deductions				
Elementary Schools	557,686	48,891	508,795	8.77%
Middle Schools	629,078	13,909	615,169	2.21%
High Schools	1,093,197	103,856	989,341	9.50%
Other deductions	78,399	4,520	73,879	5.77%
Total deductions	<u>2,358,360</u>	<u>171,176</u>	<u>2,187,184</u>	7.26%
Change in undistributed monies	(315,360)	(3,992)	311,368	
Transfers in (out)				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(813,998)</u>	<u>(813,998)</u>	N/A
Change in undistributed monies after transfers	(315,360)	(817,990)	(502,630)	
Undistributed monies, 7/1/09	<u>1,065,360</u>	<u>1,065,360</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 750,000</u>	<u>\$ 247,370</u>	<u>\$ (502,630)</u>	
	<u>31.80%</u>			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 3,000	\$ 1,472	\$ (1,528)	49.07%
Contributions	70,000	34,285	(35,715)	48.98%
Total additions	<u>73,000</u>	<u>35,757</u>	<u>(37,243)</u>	48.98%
Deductions				
Scholarships	<u>100,000</u>	<u>58,950</u>	<u>41,050</u>	58.95%
Total deductions	<u>100,000</u>	<u>58,950</u>	<u>41,050</u>	58.95%
Change in net assets	(27,000)	(23,193)	3,807	
Net assets, 7/1/08	<u>213,750</u>	<u>213,750</u>	<u>-</u>	
Net assets, ending	<u>\$ 186,750</u>	<u>\$ 190,557</u>	<u>\$ 3,807</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>186.75%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 500	\$ 240	\$ (260)	48.00%
Contributions	60,000	34,580	(25,420)	57.63%
Total additions	60,500	34,820	(25,680)	57.55%
Deductions				
Scholarships	90,000	68,560	21,440	76.18%
Total deductions	90,000	68,560	21,440	76.18%
Change in net assets	(29,500)	(33,740)	(4,240)	
Net assets, 7/1/09	218,457	218,457	-	
Net assets, ending	\$ 188,957	\$ 184,717	\$ (4,240)	
Expected year-end net assets as percentage of annual deduction budget	209.95%			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to January 31, 2009

	FY09 Amended Budget	FY09 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,500	\$ 1,082	\$ (1,418)	43.28%
Charges for services	84,400	40,265	(44,135)	47.71%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>128,900</u>	<u>41,347</u>	<u>(87,553)</u>	32.08%
Expenditures				
Salaries	129,200	85,707	43,493	66.34%
Benefits	33,668	17,178	16,490	51.02%
Purchased services	39,950	2,614	37,336	6.54%
Supplies and materials	9,200	9,088	112	98.78%
Capital outlay	35,675	23,314	12,361	65.35%
Total expenditures	<u>247,693</u>	<u>137,901</u>	<u>109,792</u>	55.67%
Excess (deficiency) of revenues over (under) expenditures	(118,793)	(96,554)	22,239	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>41,083</u>	<u>(37,917)</u>	52.00%
Net change in fund balance	(39,793)	(55,471)	(15,678)	
Fund balance, 7/1/08	<u>159,102</u>	<u>159,102</u>	<u>-</u>	
Fund balance, ending	<u>\$ 119,309</u>	<u>\$ 103,631</u>	<u>\$ (15,678)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>48.17%</u>			

St. Vrain Valley School District RE-1J

Vance Brand Civic Auditorium Fund (26)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,500	\$ 153	\$ (1,347)	10.20%
Charges for services	100,000	30,456	(69,544)	30.46%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>143,500</u>	<u>30,609</u>	<u>(112,891)</u>	21.33%
Expenditures				
Salaries	135,660	77,699	57,961	57.27%
Benefits	34,427	17,920	16,507	52.05%
Purchased services	31,250	1,813	29,437	5.80%
Supplies and materials	10,500	4,537	5,963	43.21%
Capital outlay	40,000	3,156	36,844	7.89%
Total expenditures	<u>251,837</u>	<u>105,125</u>	<u>146,712</u>	41.74%
Excess (deficiency) of revenues over (under) expenditures	(108,337)	(74,516)	33,821	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>46,083</u>	<u>(32,917)</u>	58.33%
Net change in fund balance	(29,337)	(28,433)	904	
Fund balance, 7/1/09	<u>155,755</u>	<u>155,755</u>	<u>-</u>	
Fund balance, ending	<u>\$ 126,418</u>	<u>\$ 127,322</u>	<u>\$ 904</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.20%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
January 31, 2010

Fund	Colotrust	Csafe	Liberty Savings	MBIA	PAMG	United Western Bank	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 8,421,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.28	2,675	\$ 8,421,855
Carbon Valley	-	123,020	-	-	-	-	-	0.19	18	123,020
Flagstaff	-	277,174	-	-	-	-	-	0.19	41	277,174
Self-Insurance	3,016,515	-	-	-	-	-	-	0.28	507	3,016,515
Self-Insurance	-	-	-	-	-	-	3,041,930	NRA	10,902	3,041,930
Self-Insurance Total										6,058,445
Colorado Preschool	508,181	-	-	-	-	-	-	0.28	106	508,181
Capital Reserve	2,851,610	-	-	-	-	-	-	0.28	597	2,851,610
Stud Act Carbon Valley	-	21,544	-	-	-	-	-	0.19	3	21,544
Stud Act Flagstaff	-	154,290	-	-	-	-	-	0.19	23	154,290
Student Activity Spec Revenue	2,223,187							0.28	466	2,223,187
Total Special Revenue										2,399,021
Vance Brand Civic Auditorium	84,612	-	-	-	-	-	-	0.28	18	84,612
Community School	1,665,837	-	-	-	-	-	-	0.28	349	1,665,837
CVA Community School	-	86,085	-	-	-	-	-	0.19	13	86,085
Community School Total										1,751,922
Fair Contributions	-	-	3,318,381	-	-	-	-	0.15	962	3,318,381
Bond	-	-	-	-	-	-	10,448,534	NRA	117	10,448,534
Building	36,780,906	-	-	-	-	-	-	0.28	8,022	36,780,906
Building	-	-	-	6,629,446	-	-	-	NRA	4,242	6,629,446
Building	-	-	-	-	20,567,346	-	-	NRA	1,960	20,567,346
Building	-	-	-	-	-	29,160,212	-	2.90	75	29,160,212
Building	-	-	586,858	-	-	-	-	0.15	70	586,858
Building	-	-	-	-	-	-	3,030,749	NRA	0	3,030,749
Building Total										96,755,517
Nutrition Service	19,812	-	-	-	-	-	-	0.28	4	19,812
Scholarship	134,944	-	-	-	-	-	-	0.28	28	134,944
Student Activity	-	-	551,526	-	-	-	-	0.15	66	551,526
Total	\$ 55,707,459	\$ 662,113	\$ 4,456,766	\$ 6,629,446	\$ 20,567,346	\$ 29,160,212	\$ 16,521,213			\$ 133,704,554

