



Student Achievement è Well-Being è Partnerships

January 2011 Monthly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Dr. Don Haddad, Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenditures, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of January 31,

	<u>2010</u>	<u>2011</u>	
Assets			
Cash and investments	\$ 13,805,463	\$ 15,515,333	
Accounts receivable	5,671	22,163	
Taxes receivable	77,400,523	75,721,752	A
Inventories	<u>296,355</u>	<u>256,186</u>	
Total assets	<u>\$ 91,508,012</u>	<u>\$ 91,515,434</u>	
Liabilities			
Accounts payable	\$ 12,066	\$ -	
Accrued salaries and benefits	4,071,905	4,545,818	B
Payroll withholdings	6,995,596	7,008,935	
Deferred revenues	<u>78,457,396</u>	<u>76,612,203</u>	A, C
Total liabilities	<u>89,536,963</u>	<u>88,166,956</u>	
Fund balances			
Reserved for inventories / Non-spendable	296,355	256,186	
Reserved for statutory requirements	4,596,975	-	
Restricted for TABOR	4,321,670	6,474,885	
Designated / Committed for contingencies	-	-	
Designated / Assigned for Mill Levy Override	-	-	
Designated / Assigned for current year obligations (I	-	-	
Unreserved / Unassigned	<u>(7,243,951)</u>	<u>(3,382,593)</u>	
Total fund balance	<u>1,971,049</u>	<u>3,348,478</u>	
Total liabilities and fund balance	<u>\$ 91,508,012</u>	<u>\$ 91,515,434</u>	

Footnote:

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,989,039	\$ 1,880,612	\$ (108,427)	-5.45%
4 Specific ownership taxes	3,163,763	2,918,112	(245,651)	-7.76%
5 Mill levy override	536,777	515,962	(20,815)	-3.88%
6 Investment income	150,079	142,919	(7,160)	-4.77%
7 Charges for service	2,241,510	2,252,412	10,902	0.49%
8 Miscellaneous	1,396,799	2,157,643	760,844	54.47%
9 Total local revenues	<u>9,477,967</u>	<u>9,867,660</u>	<u>389,693</u>	4.11%
10 State				
11 Equalization, net	61,921,147	58,356,498	(3,564,649)	-5.76%
12 Special Education	2,818,859	2,901,016	82,157	2.91%
13 Vocational Education	542,893	632,260	89,367	16.46%
14 Transportation	1,126,519	1,423,046	296,527	26.32%
15 Gifted and Talented	141,909	146,204	4,295	3.03%
16 English Language Proficiency Act	363,528	-	(363,528)	-100.00%
17 Total state revenues	<u>66,914,855</u>	<u>63,459,024</u>	<u>(3,455,831)</u>	-5.16%
18 Federal				
19 Adult Education	-	-	-	N/A
20 BOCES	30,086	18,384	(11,702)	-38.90%
21 Build America Bond Rebates	-	866,927	866,927	N/A
22 Total federal revenues	<u>30,086</u>	<u>885,311</u>	<u>855,225</u>	2842.60%
23 Total revenues	<u>76,422,908</u>	<u>74,211,995</u>	<u>(2,210,913)</u>	-2.89%
24				
25 Expenditures				
26 Salaries	66,624,229	66,403,837	(220,392)	-0.33%
27 Benefits	16,601,369	17,641,706	1,040,337	6.27%
28 Purchased services	3,765,990	3,744,274	(21,716)	-0.58%
29 Supplies and materials	5,726,084	7,046,397	1,320,313	23.06%
30 Other	495,880	339,600	(156,280)	-31.52%
31 Allocation to charter schools	8,815,247	9,490,037	674,790	7.65%
32 Capital outlay	1,626,786	1,271,998	(354,788)	-21.81%
33 Total expenditures	<u>103,655,585</u>	<u>105,937,849</u>	<u>2,282,264</u>	2.20%
34				
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(27,232,677)	(31,725,854)	(4,493,177)	-16.50%
37				
38 Other Financing (Uses)				
39 Transfers to Student Activity (Fund 23)	(262,150)	(242,000)	20,150	7.69%
40 Transfers to Vance Brand (Fund 26)	(46,083)	(46,083)	-	0.00%
41 Total transfers	<u>(308,233)</u>	<u>(288,083)</u>	<u>20,150</u>	6.54%
42				
43 Net change in fund balance	(27,540,910)	(32,013,937)	(4,473,027)	-16.24%
44 Fund balance, beginning	<u>29,511,959</u>	<u>35,362,415</u>	<u>5,850,456</u>	19.82%
45 Fund balance, ending	<u>\$ 1,971,049</u>	<u>\$ 3,348,478</u>	<u>\$ 1,377,429</u>	-69.88%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 59,902,000	\$ 1,989,039	\$ (57,912,961)	3.32%
4 Specific ownership taxes	6,828,000	3,163,763	(3,664,237)	46.34%
5 Mill levy override	17,454,000	536,777	(16,917,223)	3.08%
6 Investment income	270,000	150,079	(119,921)	55.58%
7 Charges for service	3,780,000	2,241,510	(1,538,490)	59.30%
8 Miscellaneous	1,780,600	1,396,799	(383,801)	78.45%
9 Total local revenues	<u>90,014,600</u>	<u>9,477,967</u>	<u>(80,536,633)</u>	10.53%
10 State				
11 Equalization, net	101,537,000	61,921,147	(39,615,853)	60.98%
12 Special Education	3,309,000	2,818,859	(490,141)	85.19%
13 Vocational Education	900,000	542,893	(357,107)	60.32%
14 Transportation	1,126,000	1,126,519	519	100.05%
15 Gifted and Talented	216,000	141,909	(74,091)	65.70%
16 English Language Proficiency Act	273,000	-	(273,000)	0.00%
17 Total state revenues	<u>107,361,000</u>	<u>66,914,855</u>	<u>(40,446,145)</u>	62.33%
18 Federal				
19 Adult Education	149,000	-	(149,000)	0.00%
20 BOCES	113,000	30,086	(82,914)	26.62%
21 Total federal revenues	<u>262,000</u>	<u>30,086</u>	<u>(231,914)</u>	11.48%
22 Total revenues	<u>197,637,600</u>	<u>76,422,908</u>	<u>(121,214,692)</u>	38.67%
23 Designated and reserved fund balance	<u>6,407,826</u>	<u>-</u>	<u>(6,407,826)</u>	0.00%
24	<u>204,045,426</u>	<u>76,422,908</u>	<u>(127,622,518)</u>	37.45%
25				
26 Expenditures				
27 Salaries	122,599,580	66,624,229	55,975,351	54.34%
28 Benefits	29,041,076	16,601,369	12,439,707	57.17%
29 Purchased services	13,549,920	3,765,990	9,783,930	27.79%
30 Supplies and materials	20,379,262	5,726,084	14,653,178	28.10%
31 Other	478,143	495,880	(17,737)	103.71%
32 Allocation to charter schools	16,367,173	8,815,247	7,551,926	53.86%
33 Capital outlay	1,050,839	1,626,786	(575,947)	154.81%
34 Total expenditures	<u>203,465,993</u>	<u>103,655,585</u>	<u>99,810,408</u>	50.94%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	579,433	(27,232,677)	(27,812,110)	
37				
38 Other Financing Uses				
39 Transfers to Student Activity (Fund 23)	(228,000)	(262,150)	(34,150)	114.98%
40 Transfers to Vance Brand (Fund 26)	(79,000)	(46,083)	32,917	58.33%
41 Total transfers	<u>(307,000)</u>	<u>(308,233)</u>	<u>(1,233)</u>	100.40%
42				
43 Net change in fund balance	272,433	(27,540,910)	(27,813,343)	
44 Fund balance, beginning	<u>23,104,133</u>	<u>29,511,959</u>	<u>6,407,826</u>	
45 Fund balance, ending	<u>\$ 23,376,566</u>	<u>\$ 1,971,049</u>	<u>\$ (21,405,517)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>11.49%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,786,045	\$ 1,880,612	\$ (56,905,433)	3.20%
4 Specific ownership taxes	6,089,000	2,918,112	(3,170,888)	47.92%
5 Mill levy override	17,144,000	515,962	(16,628,038)	3.01%
6 Investment income	277,000	142,919	(134,081)	51.60%
7 Charges for service	4,209,000	2,252,412	(1,956,588)	53.51%
8 Miscellaneous	1,732,000	2,157,643	425,643	124.58%
9 Total local revenues	<u>88,237,045</u>	<u>9,867,660</u>	<u>(78,369,385)</u>	11.18%
10 State				
11 Equalization, net	99,273,405	58,356,498	(40,916,907)	58.78%
12 Special Education	3,223,351	2,901,016	(322,335)	90.00%
13 Vocational Education	613,470	632,260	18,790	103.06%
14 Transportation	1,154,000	1,423,046	269,046	123.31%
15 Gifted and Talented	243,863	146,204	(97,659)	59.95%
16 English Language Proficiency Act	482,031	-	(482,031)	0.00%
17 BEST Grant	1,010,881	-	(1,010,881)	0.00%
18 Total state revenues	<u>106,001,001</u>	<u>63,459,024</u>	<u>(42,541,977)</u>	59.87%
19 Federal				
20 Adult Education	155,000	-	(155,000)	0.00%
21 Migrant grant passed thru BOCES	100,000	18,384	(81,616)	18.38%
22 Build America Bond Rebates	1,628,131	866,927	(761,204)	53.25%
23 Total federal revenues	<u>1,883,131</u>	<u>885,311</u>	<u>(997,820)</u>	47.01%
24 Total revenues	<u>196,121,177</u>	<u>74,211,995</u>	<u>(121,909,182)</u>	37.84%
25 Designated and reserved fund balance	<u>7,272,569</u>	<u>-</u>	<u>(7,272,569)</u>	0.00%
26	<u>203,393,746</u>	<u>74,211,995</u>	<u>(129,181,751)</u>	36.49%
27				
28 Expenditures				
29 Salaries	122,565,111	66,403,837	56,161,274	54.18%
30 Benefits	32,000,081	17,641,706	14,358,375	55.13%
31 Purchased services	10,641,748	3,744,274	6,897,474	35.18%
32 Supplies and materials	18,858,425	7,046,397	11,812,028	37.36%
33 Other	812,900	339,600	473,300	41.78%
34 Allocation to charter schools	17,399,250	9,490,037	7,909,213	54.54%
35 Capital outlay	3,524,518	1,271,998	2,252,520	36.09%
36 Total expenditures	<u>205,802,033</u>	<u>105,937,849</u>	<u>99,864,184</u>	51.48%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,408,287)	(31,725,854)	(29,317,567)	
39				
40 Other Financing Sources (Uses)				
41 Transfers to Student Activity (Fund 23)	(266,000)	(242,000)	24,000	90.98%
42 Transfers to Vance Brand (Fund 26)	(79,000)	(46,083)	32,917	58.33%
43 Total transfers	<u>(345,000)</u>	<u>(288,083)</u>	<u>56,917</u>	83.50%
44				
45 Net change in fund balance	(2,753,287)	(32,013,937)	(29,260,650)	
46 Fund balance, beginning	<u>28,089,846</u>	<u>35,362,415</u>	<u>7,272,569</u>	
47 Fund balance, ending	<u>\$ 25,336,559</u>	<u>\$ 3,348,478</u>	<u>\$ (21,988,081)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>12.31%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,072,353	\$ 1,074,925	\$ (31,997,428)	3.25%
Investment income	90,000	719	(89,281)	0.80%
Total revenues	<u>33,162,353</u>	<u>1,075,644</u>	<u>(32,086,709)</u>	3.24%
Expenditures				
Debt principal	11,695,000	11,695,000	-	100.00%
Debt interest - Dec 15 & June 15	19,182,026	9,726,798	9,455,228	50.71%
Fiscal charges	5,550	(500)	6,050	-9.01%
Total expenditures	<u>30,882,576</u>	<u>21,421,298</u>	<u>9,461,278</u>	69.36%
Excess (deficiency) of revenues over (under) expenditures	2,279,777	(20,345,654)	(22,625,431)	
Fund balance, beginning	<u>30,801,518</u>	<u>30,801,518</u>	<u>-</u>	
Fund balance, ending	<u>\$ 33,081,295</u>	<u>\$ 10,455,864</u>	<u>\$ (22,625,431)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>107.12%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,444,691	\$ 1,024,851	\$ (32,419,840)	3.06%
Investment income	1,587	903	(684)	56.90%
Total revenues	<u>33,446,278</u>	<u>1,025,754</u>	<u>(32,420,524)</u>	3.07%
Expenditures				
Debt principal	12,560,000	12,560,000	-	100.00%
Debt interest - Dec 15 & June 15	23,744,083	12,188,969	11,555,114	51.33%
Fiscal charges	7,050	1,500	5,550	21.28%
Total expenditures	<u>36,311,133</u>	<u>24,750,469</u>	<u>11,560,664</u>	68.16%
Excess (deficiency) of revenues over (under) expenditures	(2,864,855)	(23,724,715)	(20,859,860)	
Fund balance, beginning	<u>32,890,953</u>	<u>32,890,953</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,026,098</u>	<u>\$ 9,166,238</u>	<u>\$ (20,859,860)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>82.69%</u>			

BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008 (Series 2010A/B)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 608,433	\$ 574,641	\$ (33,792)	94.45%
Total revenues	<u>608,433</u>	<u>574,641</u>	<u>(33,792)</u>	94.45%
Expenditures				
Purchased services	23,000,000	17,679,558	5,320,442	76.87%
Supplies	500,000	-	500,000	0.00%
Construction projects	<u>2,000,000</u>	<u>150,310</u>	<u>1,849,690</u>	7.52%
Total expenditures	<u>25,500,000</u>	<u>17,829,868</u>	<u>7,670,132</u>	69.92%
Excess (deficiency) of revenues over (under) expenditures	(24,891,567)	(17,255,227)	7,636,340	
Fund balance, beginning	<u>85,009,856</u>	<u>85,009,856</u>	<u>-</u>	
Fund balance, ending	<u>\$ 60,118,289</u>	<u>\$ 67,754,629</u>	<u>\$ 7,636,340</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>235.76%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008 (Series 2009)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 261,454	\$ (138,546)	65.36%
Miscellaneous	-	15,262	15,262	N/A
Total revenues	400,000	276,716	(123,284)	69.18%
Expenditures				
Salaries	500,000	267,035	232,965	53.41%
Benefits	115,000	56,769	58,231	49.36%
Purchased services	6,000,000	9,642,297	(3,642,297)	160.70%
Supplies	1,000,000	9,507	990,493	0.95%
Construction projects	60,000,000	1,598,329	58,401,671	2.66%
Other	1,000,000	41,924	958,076	4.19%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	68,646,000	11,615,861	57,030,139	16.92%
Excess (deficiency) of revenues over (under) expenditures	(68,246,000)	(11,339,145)	56,906,855	
Other Financing Sources (Uses)				
Internal transfer from the 2002 project	-	20,024	20,024	N/A
Net change in fund balance	(68,246,000)	(11,319,121)	56,926,879	
Fund balance, beginning	101,231,508	101,231,508	-	
Fund balance, ending	\$ 32,985,508	\$ 89,912,387	\$ 56,926,879	
Expected year-end fund (deficit) as percentage of annual expenditure budget	48.05%			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2008 (Series 2009)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 575,211	\$ 508,947	\$ (66,264)	88.48%
Miscellaneous	-	1,171	1,171	N/A
Total revenues	<u>575,211</u>	<u>510,118</u>	<u>(65,093)</u>	88.68%
Expenditures				
Salaries	650,000	379,283	270,717	58.35%
Benefits	155,000	89,050	65,950	57.45%
Purchased services	31,700,000	16,867,220	14,832,780	53.21%
Supplies	2,000,000	32,434	1,967,566	1.62%
Construction projects	46,810,000	340,747	46,469,253	0.73%
Other	10,000	5,765	4,235	57.65%
Total expenditures	<u>81,325,000</u>	<u>17,714,499</u>	<u>63,610,501</u>	21.78%
Excess (deficiency) of revenues over (under) expenditures	(80,749,789)	(17,204,381)	63,545,408	
Fund balance, beginning	<u>68,171,180</u>	<u>68,171,180</u>	-	
Fund balance, ending	<u>\$ (12,578,609)</u>	<u>\$ 50,966,799</u>	<u>\$ 63,545,408</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-15.47%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 76,192	\$ 76,192	N/A
Miscellaneous	-	1,906	1,906	N/A
Total revenues	-	78,098	78,098	N/A
Expenditures				
Salaries	-	8,246	(8,246)	N/A
Benefits	-	3,870	(3,870)	N/A
Purchased services	-	905,503	(905,503)	N/A
Supplies	-	699,862	(699,862)	N/A
Construction projects	-	1,038,592	(1,038,592)	N/A
Other	-	112,481	(112,481)	N/A
Total expenditures	-	2,768,554	(2,768,554)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(2,690,456)	(2,690,456)	
Other Financing Sources (Uses)				
Internal transfer to the 2008 project	-	(20,024)	(20,024)	N/A
Net change in fund balance	-	(2,710,480)	(2,710,480)	
Fund balance, beginning	-	9,905,557	9,905,557	
Fund balance, ending	\$ -	\$ 7,195,077	\$ 7,195,077	
Expected year-end fund (deficit) as percentage of annual expenditure budget	#DIV/0!			

St. Vrain Valley School District RE-1J

Building Fund (41) - Project 2002

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 16,356	\$ 15,712	\$ (644)	96.06%
Total revenues	<u>16,356</u>	<u>15,712</u>	<u>(644)</u>	96.06%
Expenditures				
Purchased services	300,000	164,245	135,755	54.75%
Supplies	500,000	209,499	290,501	41.90%
Construction projects	1,000,000	625,137	374,863	62.51%
Other	490,000	303,288	186,712	61.90%
Interest expense	<u>16,000</u>	<u>7,381</u>	<u>8,619</u>	46.13%
Total expenditures	<u>2,306,000</u>	<u>1,309,550</u>	<u>996,450</u>	56.79%
Excess (deficiency) of revenues over (under) expenditures	(2,289,644)	(1,293,838)	995,806	
Fund balance, beginning	<u>5,796,503</u>	<u>5,796,503</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,506,859</u>	<u>\$ 4,502,665</u>	<u>\$ 995,806</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>152.08%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund, although no longer statutorily required, is maintained by the District to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 3,331,912	\$ 2,852,646	\$ (479,266)	-14.38%
Investment income	6,132	7,739	1,607	26.21%
Miscellaneous	59,058	8,515	(50,543)	-85.58%
Total revenues	<u>3,397,102</u>	<u>2,868,900</u>	<u>(528,202)</u>	-15.55%
Expenditures				
Capital outlay	<u>3,033,793</u>	<u>2,695,811</u>	<u>(337,982)</u>	-11.14%
Total expenditures	<u>3,033,793</u>	<u>2,695,811</u>	<u>(337,982)</u>	-11.14%
Excess (deficiency) of revenues over (under) expenditures	363,309	173,089	(190,220)	-52.36%
Fund balance, beginning	<u>3,080,658</u>	<u>4,587,260</u>	<u>1,506,602</u>	48.91%
Fund balance, ending	<u>\$ 3,443,967</u>	<u>\$ 4,760,349</u>	<u>\$ 1,316,382</u>	38.22%

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 5,433,000	\$ 3,331,912	\$ (2,101,088)	61.33%
Investment income	13,000	6,132	(6,868)	47.17%
Miscellaneous	<u>7,000</u>	<u>59,058</u>	<u>52,058</u>	843.69%
Total revenues	<u>5,453,000</u>	<u>3,397,102</u>	<u>(2,055,898)</u>	62.30%
Expenditures				
Capital outlay	<u>7,633,658</u>	<u>3,033,793</u>	<u>4,599,865</u>	39.74%
Total expenditures	<u>7,633,658</u>	<u>3,033,793</u>	<u>4,599,865</u>	39.74%
Excess (deficiency) of revenues over (under) expenditures	(2,180,658)	363,309	2,543,967	
Fund balance, beginning	<u>3,080,658</u>	<u>3,080,658</u>	<u>-</u>	
Fund balance, ending	<u>\$ 900,000</u>	<u>\$ 3,443,967</u>	<u>\$ 2,543,967</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>11.79%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,889,782	\$ 2,852,646	\$ (2,037,136)	58.34%
Investment income	20,000	7,739	(12,261)	38.70%
Miscellaneous	-	8,515	8,515	N/A
Total revenues	<u>4,909,782</u>	<u>2,868,900</u>	<u>(2,040,882)</u>	58.43%
Expenditures				
Capital outlay	<u>8,378,000</u>	<u>2,695,811</u>	<u>5,682,189</u>	32.18%
Total expenditures	<u>8,378,000</u>	<u>2,695,811</u>	<u>5,682,189</u>	32.18%
Excess (deficiency) of revenues over (under) expenditures	(3,468,218)	173,089	3,641,307	
Fund balance, beginning	<u>4,587,260</u>	<u>4,587,260</u>	-	
Fund balance, ending	<u>\$ 1,119,042</u>	<u>\$ 4,760,349</u>	<u>\$ 3,641,307</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>13.36%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,051,000	\$ 520,793	\$ (530,207)	49.55%
Investment income	2,000	862	(1,138)	43.10%
Total revenues	<u>1,053,000</u>	<u>521,655</u>	<u>(531,345)</u>	49.54%
Expenditures				
Salaries	170,000	74,447	95,553	43.79%
Benefits	42,000	21,594	20,406	51.41%
Purchased services	1,124,000	72,667	1,051,333	6.47%
Supplies and materials	31,000	4,826	26,174	15.57%
Other	6,000	2,860	3,140	47.67%
Total expenditures	<u>1,373,000</u>	<u>176,394</u>	<u>1,196,606</u>	12.85%
Excess (deficiency) of revenues over (under) expenditures	(320,000)	345,261	665,261	
Fund balance, beginning	<u>374,331</u>	<u>374,331</u>	<u>-</u>	
Fund balance, ending	<u>\$ 54,331</u>	<u>\$ 719,592</u>	<u>\$ 665,261</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>3.96%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 948,401	\$ 534,793	\$ (413,608)	56.39%
Investment income	2,000	628	(1,372)	31.40%
Total revenues	<u>950,401</u>	<u>535,421</u>	<u>(414,980)</u>	56.34%
Expenditures				
Salaries	180,000	62,063	117,937	34.48%
Benefits	52,000	19,205	32,795	36.93%
Purchased services	890,000	327,603	562,397	36.81%
Supplies and materials	7,000	1,908	5,092	27.26%
Other	20,000	19,331	669	96.66%
Total expenditures	<u>1,149,000</u>	<u>430,110</u>	<u>718,890</u>	37.43%
Excess (deficiency) of revenues over (under) expenditures	(198,599)	105,311	303,910	
Fund balance, beginning	<u>537,205</u>	<u>537,205</u>	<u>-</u>	
Fund balance, ending	<u>\$ 338,606</u>	<u>\$ 642,516</u>	<u>\$ 303,910</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>29.47%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
3. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,117	\$ 1,843	\$ (1,274)	-40.87%
Charges for services				
A Adult Outsource Program	3,503	6,869	3,366	96.09%
B Drivers Education Program	160,909	176,069	15,160	9.42%
C Summer School Program	13,355	14,855	1,500	11.23%
Community School Programs				
D Day Care	932,189	921,257	(10,932)	-1.17%
E Enrichment	228,151	224,702	(3,449)	-1.51%
F Kinder Enrichment	83,250	83,175	(75)	-0.09%
G Preschool	58,787	-	(58,787)	-100.00%
H Comm'y Educ Central Office	977	50,398	49,421	5058.44%
Facility Use				
I Building Share	40,523	38,056	(2,467)	-6.09%
J Comm'y School Share	120,596	89,949	(30,647)	-25.41%
K Charter school programs	197,476	133,616	(63,860)	-32.34%
L Other Programs	42,999	33,265	(9,734)	-22.64%
Total revenues	<u>1,885,832</u>	<u>1,774,054</u>	<u>(111,778)</u>	-5.93%
Expenditures				
Instruction				
A Adult Outsource Program	15,486	171	(15,315)	-98.90%
B Drivers Education Program	168,329	174,940	6,611	3.93%
C Summer School Program	199,824	171,105	(28,719)	-14.37%
Community School Programs				
D Day Care	899,603	922,961	23,358	2.60%
E Enrichment	180,865	186,442	5,577	3.08%
F Kinder Enrichment	79,814	84,930	5,116	6.41%
G Preschool	166,703	3,045	(163,658)	-98.17%
H Comm'y Educ Central Office	33,020	49,899	16,879	51.12%
Facility Use				
I Building Share	60,869	56,399	(4,470)	-7.34%
J Comm'y School Share	94,822	65,916	(28,906)	-30.48%
K Charter school programs	160,670	160,448	(222)	-0.14%
L Other Programs	26,109	18,421	(7,688)	-29.45%
Total expenditures	<u>2,086,114</u>	<u>1,894,677</u>	<u>(191,437)</u>	-9.18%
Excess (deficiency) of revenues over (under) expenditures	(200,282)	(120,623)	79,659	-39.77%
Other Financing Sources				
Transfer to Special Activities (Fund 2)	-	(5,400)	(5,400)	N/A
Net change in fund balance	(200,282)	(126,023)	74,259	-37.08%
Fund balance, beginning	<u>1,895,254</u>	<u>1,854,411</u>	<u>(40,843)</u>	-2.16%
Fund balance, ending	<u>\$ 1,694,972</u>	<u>\$ 1,728,388</u>	<u>\$ 33,416</u>	1.97%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,117	\$ (2,883)	51.95%
Charges for services	<u>3,600,000</u>	<u>1,882,715</u>	<u>(1,717,285)</u>	52.30%
Total revenues	<u>3,606,000</u>	<u>1,885,832</u>	<u>(1,720,168)</u>	52.30%
Expenditures				
Instruction	<u>4,006,000</u>	<u>2,086,114</u>	<u>1,919,886</u>	52.07%
Total expenditures	<u>4,006,000</u>	<u>2,086,114</u>	<u>1,919,886</u>	52.07%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(200,282)	199,718	
Fund balance, beginning	<u>1,895,254</u>	<u>1,895,254</u>	<u>-</u>	
Fund balance, ending	<u><u>\$ 1,495,254</u></u>	<u><u>\$ 1,694,972</u></u>	<u><u>\$ 199,718</u></u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u><u>37.33%</u></u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,843	\$ (3,157)	36.86%
Charges for services	<u>3,400,000</u>	<u>1,772,211</u>	<u>(1,627,789)</u>	52.12%
Total revenues	<u>3,405,000</u>	<u>1,774,054</u>	<u>(1,630,946)</u>	52.10%
Expenditures				
Instruction	3,763,000	1,844,778	1,918,222	49.02%
Support services	<u>42,000</u>	<u>49,899</u>	<u>(7,899)</u>	118.81%
Total expenditures	<u>3,805,000</u>	<u>1,894,677</u>	<u>1,910,323</u>	49.79%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(120,623)	279,377	
Other Financing Uses				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(5,400)</u>	<u>(5,400)</u>	N/A
Net change in fund balance	(400,000)	(126,023)	273,977	
Fund balance, beginning	<u>1,854,411</u>	<u>1,854,411</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,454,411</u>	<u>\$ 1,728,388</u>	<u>\$ 273,977</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.22%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 62,000	\$ 36,328	\$ (25,672)	58.59%
Cash in lieu	250,000	132,684	(117,316)	53.07%
Total revenues	<u>312,000</u>	<u>169,012</u>	<u>(142,988)</u>	54.17%
Expenditures				
Purchased services	-	7,520	(7,520)	N/A
Capital outlay	<u>3,458,530</u>	<u>-</u>	<u>3,458,530</u>	0.00%
Total expenditures	<u>3,458,530</u>	<u>7,520</u>	<u>3,451,010</u>	0.22%
Excess (deficiency) of revenues over (under) expenditures	(3,146,530)	161,492	3,308,022	
Fund balance, beginning	<u>3,146,530</u>	<u>3,146,530</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,308,022</u>	<u>\$ 3,308,022</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 11,000	\$ 38,149	\$ 27,149	346.81%
Cash in lieu	269,000	184,288	(84,712)	68.51%
Total revenues	<u>280,000</u>	<u>222,437</u>	<u>(57,563)</u>	79.44%
Expenditures				
Purchased services	-	355,519	(355,519)	N/A
Capital outlay	<u>3,934,681</u>	<u>-</u>	<u>3,934,681</u>	0.00%
Total expenditures	<u>3,934,681</u>	<u>355,519</u>	<u>3,579,162</u>	9.04%
Excess (deficiency) of revenues over (under) expenditures	(3,654,681)	(133,082)	3,521,599	
Fund balance, beginning	<u>3,654,681</u>	<u>3,654,681</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,521,599</u>	<u>\$ 3,521,599</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 46,690	\$ 140	\$ (46,550)	-99.70%
State grants	784,156	232,957	(551,199)	-70.29%
Federal grants	1,102,340	978,198	(124,142)	-11.26%
ARRA-Federal Education Stimulus Funds	131,933	128,662	(3,271)	-2.48%
Total revenues	<u>2,065,119</u>	<u>1,339,957</u>	<u>(725,162)</u>	-35.11%
Expenditures				
Salaries	3,583,650	3,413,842	(169,808)	-4.74%
Benefits	824,980	814,728	(10,252)	-1.24%
Purchased services	1,120,073	587,135	(532,938)	-47.58%
Supplies and materials	2,074,721	534,778	(1,539,943)	-74.22%
Other	175,225	123,671	(51,554)	-29.42%
Capital outlay	155,257	206,014	50,757	32.69%
Total expenditures	<u>7,933,906</u>	<u>5,680,168</u>	<u>(2,253,738)</u>	-28.41%
Excess (deficiency) of revenues over (under) expenditures	(5,868,787)	(4,340,211)	1,528,576	26.05%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (5,868,787)</u>	<u>\$ (4,340,211)</u>	<u>\$ 1,528,576</u>	26.05%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 40,000	\$ 46,690	\$ 6,690	116.73%
State grants	700,000	784,156	84,156	112.02%
Federal grants	9,022,000	1,102,340	(7,919,660)	12.22%
ARRA-Federal Education Stimulus Funds	9,519,000	131,933	(9,387,067)	1.39%
Total revenues	<u>19,281,000</u>	<u>2,065,119</u>	<u>(17,215,881)</u>	10.71%
Expenditures				
Salaries	8,544,000	3,583,650	4,960,350	41.94%
Benefits	1,740,000	824,980	915,020	47.41%
Purchased services	1,616,000	1,120,073	495,927	69.31%
Supplies and materials	3,213,000	2,074,721	1,138,279	64.57%
Other	2,541,000	175,225	2,365,775	6.90%
Capital outlay	<u>1,627,000</u>	<u>155,257</u>	<u>1,471,743</u>	9.54%
Total expenditures	<u>19,281,000</u>	<u>7,933,906</u>	<u>11,347,094</u>	41.15%
Excess (deficiency) of revenues over (under) expenditures	-	(5,868,787)	(5,868,787)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (5,868,787)</u>	<u>\$ (5,868,787)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 71,000	\$ 140	\$ (70,860)	0.20%
State grants	523,000	232,957	(290,043)	44.54%
Federal grants	11,118,347	978,198	(10,140,149)	8.80%
ARRA-Federal Education Stimulus Funds	9,709,000	128,662	(9,580,338)	1.33%
Total revenues	<u>21,421,347</u>	<u>1,339,957</u>	<u>(20,081,390)</u>	6.26%
Expenditures				
Salaries	8,345,220	3,413,842	4,931,378	40.91%
Benefits	1,993,162	814,728	1,178,434	40.88%
Purchased services	2,279,828	587,135	1,692,693	25.75%
Supplies and materials	2,530,850	534,778	1,996,072	21.13%
Other	1,925,000	123,671	1,801,329	6.42%
Capital outlay	4,347,287	206,014	4,141,273	4.74%
Total expenditures	<u>21,421,347</u>	<u>5,680,168</u>	<u>15,741,179</u>	26.52%
Excess (deficiency) of revenues over (under) expenditures	-	(4,340,211)	(4,340,211)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,340,211)</u>	<u>\$ (4,340,211)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-six schools. Twenty-five schools currently participate in the School Breakfast Program.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 386	\$ 457	\$ 71	18.39%
3 Charges for service	2,275,551	2,241,563	(33,988)	-1.49%
4 Miscellaneous	82,443	40,713	(41,730)	-50.62%
5 State match	94,287	95,825	1,538	1.63%
6 Nat'l School Lunch/Breakfast Pgm	1,709,851	1,867,994	158,143	9.25%
7 Total revenues	<u>4,162,518</u>	<u>4,246,552</u>	<u>84,034</u>	2.02%
8				
9 Expenses				
10 Salaries	1,629,488	1,585,810	(43,678)	-2.68%
11 Benefits	457,336	477,196	19,860	4.34%
12 Purchased services	77,396	64,035	(13,361)	-17.26%
13 Supplies and materials	1,952,085	2,123,079	170,994	8.76%
14 Repairs and maintenance	24,123	49,268	25,145	104.24%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>4,190,428</u>	<u>4,349,388</u>	<u>158,960</u>	3.79%
17				
18 Net income (loss), cash basis	(27,910)	(102,836)	(74,926)	268.46%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(96,586)	(100,575)	(3,989)	-4.13%
22 Commodities entitlement	<u>319,355</u>	<u>447,700</u>	<u>128,345</u>	40.19%
23				
24 Change in net assets	194,859	244,289	49,430	-25.37%
25				
26 Net assets, beginning	<u>1,551,730</u>	<u>2,009,990</u>	<u>458,260</u>	29.53%
27				
28 Net assets, ending	<u>\$ 1,746,589</u>	<u>\$ 2,254,279</u>	<u>\$ 507,690</u>	29.07%

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 386	\$ (9,614)	3.86%
3 Charges for service	3,992,000	2,275,551	(1,716,449)	57.00%
4 Miscellaneous	78,000	82,443	4,443	105.70%
5 State match	105,000	94,287	(10,713)	89.80%
6 Nat'l School Lunch/Breakfast Pgm	3,300,000	1,709,851	(1,590,149)	51.81%
7 Total revenues	<u>7,485,000</u>	<u>4,162,518</u>	<u>(3,322,482)</u>	55.61%
8				
9 Expenses				
10 Salaries	2,980,000	1,629,488	1,350,512	54.68%
11 Benefits	810,000	457,336	352,664	56.46%
12 Purchased services	200,000	77,396	122,604	38.70%
13 Supplies and materials	3,085,000	1,952,085	1,132,915	63.28%
14 Repairs and maintenance	50,000	24,123	25,877	48.25%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>7,225,000</u>	<u>4,190,428</u>	<u>3,034,572</u>	58.00%
17				
18 Net income (loss), cash basis	260,000	(27,910)	(287,910)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(145,000)	(96,586)	48,414	66.61%
22 Commodities entitlement	-	319,355	319,355	N/A
23				
24 Change in net assets	115,000	194,859	79,859	
25				
26 Net assets, beginning	<u>1,551,730</u>	<u>1,551,730</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 1,666,730</u>	<u>\$ 1,746,589</u>	<u>\$ 79,859</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>23.07%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 457	\$ (9,543)	4.57%
3 Charges for service	3,850,000	2,241,563	(1,608,437)	58.22%
4 Miscellaneous	150,000	40,713	(109,287)	27.14%
5 State match	115,000	95,825	(19,175)	83.33%
6 Nat'l School Lunch/Breakfast Pgm	3,750,000	1,867,994	(1,882,006)	49.81%
7 Total revenues	<u>7,875,000</u>	<u>4,246,552</u>	<u>(3,628,448)</u>	53.92%
8				
9 Expenses				
10 Salaries	3,200,000	1,585,810	1,614,190	49.56%
11 Benefits	896,000	477,196	418,804	53.26%
12 Purchased services	100,000	64,035	35,965	64.04%
13 Supplies and materials	3,525,000	2,123,079	1,401,921	60.23%
14 Repairs and maintenance	50,000	49,268	732	98.54%
15 Other	104,000	50,000	54,000	48.08%
16 Total expenses	<u>7,875,000</u>	<u>4,349,388</u>	<u>3,525,612</u>	55.23%
17				
18 Net income (loss), cash basis	-	(102,836)	(102,836)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(166,000)	(100,575)	65,425	60.59%
22 Commodities entitlement	-	447,700	447,700	N/A
23				
24 Change in net assets	(166,000)	244,289	410,289	
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,009,990</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 1,843,990</u>	<u>\$ 2,254,279</u>	<u>\$ 410,289</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>23.42%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income/market loss	\$ 70,219	\$ (6,020)	\$ (76,239)	-108.57%
Equalization	984,667	1,344,583	359,916	36.55%
Miscellaneous	13,208	14,166	958	7.25%
Total revenues	<u>1,068,094</u>	<u>1,352,729</u>	<u>284,635</u>	26.65%
Expenditures				
Salaries	114,721	120,287	5,566	4.85%
Benefits	24,775	26,086	1,311	5.29%
Purchased services				
Professional services	54,145	13,148	(40,997)	-75.72%
Self insurance pools	580,350	619,092	38,742	6.68%
Claims paid	305,049	368,638	63,589	20.85%
Supplies	10,192	4,246	(5,946)	-58.34%
Other	1,483	3,200	1,717	115.78%
Capital outlay	1,073	387	(686)	-63.93%
Total expenses	<u>1,091,788</u>	<u>1,155,084</u>	<u>63,296</u>	5.80%
Excess (deficiency) of revenues over (under) expenditures	(23,694)	197,645	221,339	-934.16%
Fund balance, beginning	<u>5,828,420</u>	<u>6,448,562</u>	<u>620,142</u>	10.64%
Fund balance, ending	<u>\$ 5,804,726</u>	<u>\$ 6,646,207</u>	<u>\$ 841,481</u>	14.50%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 56,000	\$ 70,219	\$ 14,219	125.39%
Equalization	1,688,000	984,667	(703,333)	58.33%
Miscellaneous	700,000	13,208	(686,792)	1.89%
Total revenues	<u>2,444,000</u>	<u>1,068,094</u>	<u>(1,375,906)</u>	43.70%
Expenditures				
Salaries	223,000	114,721	108,279	51.44%
Benefits	49,000	24,775	24,225	50.56%
Purchased services	1,145,000	634,495	510,505	55.41%
Claims paid	980,000	305,049	674,951	31.13%
Supplies	86,000	10,192	75,808	11.85%
Other	5,000	1,483	3,517	29.66%
Capital outlay	-	1,073	(1,073)	N/A
Total expenses	<u>2,488,000</u>	<u>1,091,788</u>	<u>1,396,212</u>	43.88%
Excess (deficiency) of revenues over (under) expenditures	(44,000)	(23,694)	20,306	
Fund balance, beginning	<u>5,828,420</u>	<u>5,828,420</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,784,420</u>	<u>\$ 5,804,726</u>	<u>\$ 20,306</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>232.49%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income/market loss	\$ 30,000	\$ (6,020)	\$ (36,020)	-20.07%
Equalization	2,305,000	1,344,583	(960,417)	58.33%
Miscellaneous	5,000	14,166	9,166	283.32%
Total revenues	<u>2,340,000</u>	<u>1,352,729</u>	<u>(987,271)</u>	57.81%
Expenditures				
Salaries	293,000	120,287	172,713	41.05%
Benefits	69,000	26,086	42,914	37.81%
Purchased services	901,000	632,240	268,760	70.17%
Claims paid	990,000	368,638	621,362	37.24%
Supplies	17,000	4,246	12,754	24.98%
Other	68,000	3,200	64,800	4.71%
Capital outlay	2,000	387	1,613	19.35%
Total expenses	<u>2,340,000</u>	<u>1,155,084</u>	<u>1,184,916</u>	49.36%
Excess (deficiency) of revenues over (under) expenditures	-	197,645	197,645	
Fund balance, beginning	<u>6,448,562</u>	<u>6,448,562</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,448,562</u>	<u>\$ 6,646,207</u>	<u>\$ 197,645</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>275.58%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are generally supported by revenues from student fees, gate receipts, fund raisers, and gifts or contributions .

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,988	\$ 3,742	\$ (246)	-6.17%
Athletic activities	968,919	1,167,570	198,651	20.50%
Pupil activities	1,648,998	1,751,962	102,964	6.24%
PTO/Gift activities	145,207	221,281	76,074	52.39%
Total revenues	<u>2,767,112</u>	<u>3,144,555</u>	<u>377,443</u>	13.64%
Expenditures				
Athletic activities	1,027,796	1,117,306	89,510	8.71%
Pupil activities	1,585,228	1,504,205	(81,023)	-5.11%
PTO/Gift activities	132,381	171,408	39,027	29.48%
Total expenditures	<u>2,745,405</u>	<u>2,792,919</u>	<u>47,514</u>	1.73%
Excess (deficiency) of revenues over (under) expenditures	21,707	351,636	329,929	
Other Financing Sources (Uses)				
Transfer from General Fund	262,150	242,000	(20,150)	-7.69%
Transfer from Community Educ (Fund 27)	-	5,400	5,400	N/A
Transfer - Student Activities (Fund 74)	813,998	(36,009)	(850,007)	-104.42%
Total other financing sources	<u>1,076,148</u>	<u>211,391</u>	<u>(864,757)</u>	-80.36%
Net change in fund balance	1,097,855	563,027	(534,828)	
Fund balance, beginning	<u>1,785,293</u>	<u>2,399,753</u>	<u>614,460</u>	
Fund balance, ending	<u>\$ 2,883,148</u>	<u>\$ 2,962,780</u>	<u>\$ 79,632</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 3,000	\$ 3,988	\$ 988	132.93%
Athletic activities	1,380,000	968,919	(411,081)	70.21%
Pupil activities	2,319,000	1,648,998	(670,002)	71.11%
PTO/Gift activities	298,000	145,207	(152,793)	48.73%
Total revenues	4,000,000	2,767,112	(1,232,888)	69.18%
Expenditures				
Athletic activities	2,197,000	1,027,796	1,169,204	46.78%
Pupil activities	3,748,000	1,585,228	2,162,772	42.30%
PTO/Gift activities	817,000	132,381	684,619	16.20%
Total expenditures	6,762,000	2,745,405	4,016,595	40.60%
Excess (deficiency) of revenues over (under) expenditures	(2,762,000)	21,707	2,783,707	
Other Financing Sources				
Transfer from General Fund	228,000	262,150	34,150	114.98%
Transfer from Student Activities (Fund 74)	750,000	813,998	63,998	108.53%
Total other financing sources	978,000	1,076,148	98,148	110.04%
Net change in fund balance	(1,784,000)	1,097,855	2,881,855	
Fund balance, beginning	1,785,293	1,785,293	-	
Fund balance, ending	\$ 1,293	\$ 2,883,148	\$ 2,881,855	
Expected year-end fund balance as percentage of annual expenditure budget		0.02%		

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,742	\$ (2,258)	62.37%
Athletic activities	1,657,000	1,167,570	(489,430)	70.46%
Pupil activities	2,609,000	1,751,962	(857,038)	67.15%
PTO/Gift activities	447,000	221,281	(225,719)	49.50%
Total revenues	4,719,000	3,144,555	(1,574,445)	66.64%
Expenditures				
Athletic activities	2,719,000	1,117,306	1,601,694	41.09%
Pupil activities	4,066,753	1,504,205	2,562,548	36.99%
PTO/Gift activities	599,000	171,408	427,592	28.62%
Total expenditures	7,384,753	2,792,919	4,591,834	37.82%
Excess (deficiency) of revenues over (under) expenditures	(2,665,753)	351,636	3,017,389	
Other Financing Sources (Uses)				
Transfer from General Fund	266,000	242,000	(24,000)	90.98%
Transfer from Community Educ (Fund 27)	-	5,400	5,400	N/A
Transfer to Student Activities (Fund 74)	-	(36,009)	(36,009)	N/A
Total other financing sources	266,000	211,391	(54,609)	79.47%
Net change in fund balance	(2,399,753)	563,027	2,962,780	
Fund balance, beginning	2,399,753	2,399,753	-	
Fund balance, ending	\$ -	\$ 2,962,780	\$ 2,962,780	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%		

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to January 31

	FY10 July - January Actual	FY11 July - January Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 76,396	\$ 88,033	\$ 11,637	15.23%
Middle Schools	11,391	6,165	(5,226)	-45.88%
High Schools	77,833	24,315	(53,518)	-68.76%
Other additions	1,564	1,419	(145)	-9.27%
Total additions	<u>167,184</u>	<u>119,932</u>	<u>(47,252)</u>	-28.26%
Deductions				
Elementary Schools	48,891	60,052	11,161	22.83%
Middle Schools	13,909	3,254	(10,655)	-76.61%
High Schools	103,856	9,875	(93,981)	-90.49%
Other deductions	4,520	1,930	(2,590)	-57.30%
Total deductions	<u>171,176</u>	<u>75,111</u>	<u>(96,065)</u>	-56.12%
Change in undistributed monies	(3,992)	44,821	48,813	1222.77%
Transfers in (out)				
Transfer (to) from Special Activities (Fund 23)	<u>(813,998)</u>	<u>36,009</u>	<u>850,007</u>	104.42%
Change in undistributed monies after transfers	(817,990)	80,830	898,820	109.88%
Undistributed monies, beginning	<u>1,065,360</u>	<u>69,393</u>	<u>(995,967)</u>	-93.49%
Undistributed monies, ending	<u>\$ 247,370</u>	<u>\$ 150,223</u>	<u>\$ (97,147)</u>	-39.27%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 542,000	\$ 76,396	\$ (465,604)	14.10%
Middle Schools	602,000	11,391	(590,609)	1.89%
High Schools	885,000	77,833	(807,167)	8.79%
Other additions	14,000	1,564	(12,436)	11.17%
Total additions	<u>2,043,000</u>	<u>167,184</u>	<u>(1,875,816)</u>	8.18%
Deductions				
Elementary Schools	557,686	48,891	508,795	8.77%
Middle Schools	629,078	13,909	615,169	2.21%
High Schools	1,093,197	103,856	989,341	9.50%
Other deductions	78,399	4,520	73,879	5.77%
Total deductions	<u>2,358,360</u>	<u>171,176</u>	<u>2,187,184</u>	7.26%
Change in undistributed monies	(315,360)	(3,992)	311,368	
Transfers out				
Transfer to Special Activities (Fund 23)	<u>(750,000)</u>	<u>(813,998)</u>	<u>(63,998)</u>	108.53%
Change in undistributed monies after transfers	(1,065,360)	(817,990)	247,370	
Undistributed monies, beginning	<u>1,065,360</u>	<u>1,065,360</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 247,370</u>	<u>\$ 247,370</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 104,000	\$ 88,033	\$ (15,967)	84.65%
Middle Schools	25,000	6,165	(18,835)	24.66%
High Schools	21,000	24,315	3,315	115.79%
Other additions	7,000	1,419	(5,581)	20.27%
Total additions	157,000	119,932	(37,068)	76.39%
Deductions				
Elementary Schools	115,000	60,052	54,948	52.22%
Middle Schools	37,146	3,254	33,892	8.76%
High Schools	27,850	9,875	17,975	35.46%
Other deductions	46,397	1,930	44,467	4.16%
Total deductions	226,393	75,111	151,282	33.18%
Change in undistributed monies	(69,393)	44,821	114,214	
Transfers in				
Transfer from Special Activities (Fund 23)	-	36,009	36,009	N/A
Change in undistributed monies after transfers	(69,393)	80,830	150,223	
Undistributed monies, beginning	69,393	69,393	-	
Undistributed monies, ending	\$ -	\$ 150,223	\$ 150,223	
	0.00%			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 500	\$ 240	\$ (260)	48.00%
Contributions	<u>60,000</u>	<u>34,580</u>	<u>(25,420)</u>	57.63%
Total additions	<u>60,500</u>	<u>34,820</u>	<u>(25,680)</u>	57.55%
Deductions				
Scholarships	<u>90,000</u>	<u>68,560</u>	<u>21,440</u>	76.18%
Total deductions	<u>90,000</u>	<u>68,560</u>	<u>21,440</u>	76.18%
Change in net assets	(29,500)	(33,740)	(4,240)	
Net assets, beginning	<u>218,457</u>	<u>218,457</u>	<u>-</u>	
Net assets, ending	<u>\$ 188,957</u>	<u>\$ 184,717</u>	<u>\$ (4,240)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>209.95%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 167	\$ 167	N/A
Contributions	<u>60,000</u>	<u>38,367</u>	<u>(21,633)</u>	63.95%
Total additions	<u>60,000</u>	<u>38,534</u>	<u>(21,466)</u>	64.22%
Deductions				
Scholarships	<u>150,000</u>	<u>66,955</u>	<u>83,045</u>	44.64%
Total deductions	<u>150,000</u>	<u>66,955</u>	<u>83,045</u>	44.64%
Change in net assets	(90,000)	(28,421)	61,579	
Net assets, beginning	<u>206,701</u>	<u>206,701</u>	<u>-</u>	
Net assets, ending	<u>\$ 116,701</u>	<u>\$ 178,280</u>	<u>\$ 61,579</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>77.80%</u>			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2009 to January 31, 2010

	FY10 Amended Budget	FY10 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,500	\$ 153	\$ (1,347)	10.20%
Charges for services	100,000	30,456	(69,544)	30.46%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>143,500</u>	<u>30,609</u>	<u>(112,891)</u>	21.33%
Expenditures				
Salaries	135,660	77,699	57,961	57.27%
Benefits	34,427	17,920	16,507	52.05%
Purchased services	31,250	1,813	29,437	5.80%
Supplies and materials	10,500	4,537	5,963	43.21%
Capital outlay	40,000	3,156	36,844	7.89%
Total expenditures	<u>251,837</u>	<u>105,125</u>	<u>146,712</u>	41.74%
Excess (deficiency) of revenues over (under) expenditures	(108,337)	(74,516)	33,821	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>46,083</u>	<u>(32,917)</u>	58.33%
Net change in fund balance	(29,337)	(28,433)	904	
Fund balance, beginning	<u>155,755</u>	<u>155,755</u>	<u>-</u>	
Fund balance, ending	<u>\$ 126,418</u>	<u>\$ 127,322</u>	<u>\$ 904</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.20%</u>			

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 105	\$ (95)	52.50%
Charges for services	71,000	34,383	(36,617)	48.43%
Contributions	-	-	-	N/A
Total revenues	<u>71,200</u>	<u>34,488</u>	<u>(36,712)</u>	48.44%
Expenditures				
Salaries	139,000	49,603	89,397	35.69%
Benefits	33,000	12,383	20,617	37.52%
Purchased services	2,000	709	1,291	35.45%
Supplies and materials	20,000	3,604	16,396	18.02%
Capital outlay	<u>4,000</u>	<u>-</u>	<u>4,000</u>	0.00%
Total expenditures	<u>198,000</u>	<u>66,299</u>	<u>131,701</u>	33.48%
Excess (deficiency) of revenues over (under) expenditures	(126,800)	(31,811)	94,989	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>46,083</u>	<u>(32,917)</u>	58.33%
Net change in fund balance	(47,800)	14,272	62,072	
Fund balance, beginning	<u>142,389</u>	<u>142,389</u>	<u>-</u>	
Fund balance, ending	<u>\$ 94,589</u>	<u>\$ 156,661</u>	<u>\$ 62,072</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>47.77%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
January 31, 2011

Fund	Bayerische	Colotrust	Csafe	Liberty Savings/ Colorado Community Bank	MBIA / Cutwater	MBIA / WELLS FARGO	United Western Bank	Wells Fargo	Annualize d Percent	Current Month Interest	Total
General		12,581,485							0.17	2,280	\$ 12,581,485
Carbon Valley			73,168						0.18	11	73,168
Flagstaff			778,153						0.18	118	778,153
Self-Insurance		3,423,653							0.17	495	3,423,653
Self-Insurance								3,078,915	NRA	3,743	3,078,915
Self-Insurance Total											6,502,568
Colorado Preschool		509,241							0.17	74	509,241
Capital Reserve		4,860,526							0.17	702	4,860,526
Stud Act Carbon Valley			21,577						0.18	3	21,577
Stud Act Flagstaff			154,524						0.18	23	154,524
Student Activity Spec Revenue		3,629,265							0.17	524	3,629,265
Total Special Revenue											3,805,366
Vance Brand Civic Auditorium		84,788							0.17	12	84,788
Community School		1,419,096							0.17	205	1,419,096
CVA Community School			1,124						0.18	0	1,124
Community School Total											1,420,220
Fair Contributions			3,331,793						0.20	837	3,331,793
Bond								9,155,650	NRA	123	9,155,650
Building 2008		13,620,876							0.17	1,968	13,620,876
Building 2008			4,569,844						0.18	883	4,569,844
Building 2010 A & B	67,736,213								1.29	35,110	67,736,213
Building 2008					15,170,546	8,645			NRA	0	15,179,191
Building 2008							3,000,000		2.90		3,000,000
Building 1997/2002				588,217					0.20	100	588,217
Building 2008			-					19,209,021	NRA	51,977	19,209,021
Building Total											123,903,361
Nutrition Service		370,454						-	0.17	54	370,454
Scholarship		135,225							0.17	20	135,225
Student Activity				1,689				-	0.20	0	1,689
Total	\$ 67,736,213	\$ 40,634,610	\$ 5,598,390	\$ 3,921,699	\$ 15,170,546	\$ 8,645	\$ 3,000,000	\$ 31,443,585			\$ 167,513,688

