



Student Achievement è Well-Being è Partnerships

January 2012 Monthly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, and other expenditures for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of January 31,

	<u>2011</u>	<u>2012</u>	
Assets			
Cash and investments	\$ 15,515,333	\$ 18,030,717	
Accounts receivable	22,163	145,621	
Grants receivable	-	127,216	
Taxes receivable	75,721,752	75,298,740	A
Inventories	256,186	425,753	
Total assets	<u>\$ 91,515,434</u>	<u>\$ 94,028,047</u>	
Liabilities			
Accounts payable	\$ -	\$ 43,509	
Accrued salaries and benefits	4,545,818	4,581,163	B
Payroll withholdings	7,008,935	7,519,203	
Deferred revenues	76,612,203	76,020,881	A, C
Total liabilities	<u>88,166,956</u>	<u>88,164,756</u>	
Fund balances			
Nonspendable: inventories	256,186	425,753	
Restricted: TABOR	6,474,885	6,564,440	
Restricted: dental self-insurance trust	-	102,439	
Committed: contingency	-	-	
Assigned: Mill Levy Override	-	-	
Assigned: current year obligations	-	-	
Unassigned	(3,382,593)	(1,229,341)	
Total fund balance	<u>3,348,478</u>	<u>5,863,291</u>	
Total liabilities and fund balance	<u>\$ 91,515,434</u>	<u>\$ 94,028,047</u>	

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,880,612	\$ 1,738,231	\$ (142,381)	-7.57%
4 Specific ownership taxes	2,918,112	3,020,181	102,069	3.50%
5 Mil levy override	515,962	454,605	(61,357)	-11.89%
6 Investment income	142,919	112,001	(30,918)	-21.63%
7 Charges for service	2,252,412	2,143,042	(109,370)	-4.86%
8 Miscellaneous	2,157,643	2,193,776	36,133	1.67%
9 Total local revenues	<u>9,867,660</u>	<u>9,661,836</u>	<u>(205,824)</u>	-2.09%
10 State				
11 Equalization, net	58,356,498	57,949,068	(407,430)	-0.70%
12 Special Education	2,901,016	3,088,202	187,186	6.45%
13 Vocational Education	632,260	474,825	(157,435)	-24.90%
14 Transportation	1,423,046	1,540,393	117,347	8.25%
15 Gifted and Talented	146,204	149,542	3,338	2.28%
16 English Language Proficiency Act	-	-	-	N/A
17 BEST grant	-	-	-	N/A
18 Total state revenues	<u>63,459,024</u>	<u>63,202,030</u>	<u>(256,994)</u>	-0.40%
19 Federal				
20 Adult Education	-	9,707	9,707	N/A
21 BOCES	18,384	38,327	19,943	108.48%
22 Build America Bond Rebates	866,927	761,204	(105,723)	-12.20%
23 Total federal revenues	<u>885,311</u>	<u>809,238</u>	<u>(76,073)</u>	-8.59%
24 Total revenues	<u>74,211,995</u>	<u>73,673,104</u>	<u>(538,891)</u>	-0.73%
25				
26 Expenditures				
27 Salaries	66,403,837	65,992,031	(411,806)	-0.62%
28 Benefits	17,641,706	17,913,517	271,811	1.54%
29 Purchased services	3,744,274	5,240,359	1,496,085	39.96%
30 Supplies and materials	7,046,397	6,337,973	(708,424)	-10.05%
31 Other	339,600	276,103	(63,497)	-18.70%
32 Allocation to charter schools	9,490,037	10,522,417	1,032,380	10.88%
33 Capital outlay	1,271,998	847,175	(424,823)	-33.40%
34 Total expenditures	<u>105,937,849</u>	<u>107,129,575</u>	<u>1,191,726</u>	1.12%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(31,725,854)	(33,456,471)	(1,730,617)	-5.45%
38				
39 Other Financing (Uses)				
40 Transfers to Student Activity (Fund 23)	(242,000)	-	242,000	100.00%
41 Transfers to Vance Brand (Fund 26)	(46,083)	-	46,083	100.00%
42 Total transfers	<u>(288,083)</u>	<u>-</u>	<u>288,083</u>	100.00%
43				
44 Net change in fund balance	(32,013,937)	(33,456,471)	(1,442,534)	-4.51%
45 Fund balance, beginning	<u>35,362,415</u>	<u>39,319,762</u>	<u>3,957,347</u>	11.19%
46 Fund balance, ending	<u>\$ 3,348,478</u>	<u>\$ 5,863,291</u>	<u>\$ 2,514,813</u>	75.10%

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,786,045	\$ 1,880,612	\$ (56,905,433)	3.20%
4 Specific ownership taxes	6,089,000	2,918,112	(3,170,888)	47.92%
5 Mil levy override	17,144,000	515,962	(16,628,038)	3.01%
6 Investment income	277,000	142,919	(134,081)	51.60%
7 Charges for service	4,209,000	2,252,412	(1,956,588)	53.51%
8 Miscellaneous	1,732,000	2,157,643	425,643	124.58%
9 Total local revenues	<u>88,237,045</u>	<u>9,867,660</u>	<u>(78,369,385)</u>	11.18%
10 State				
11 Equalization, net	99,273,405	58,356,498	(40,916,907)	58.78%
12 Special Education	3,223,351	2,901,016	(322,335)	90.00%
13 Vocational Education	613,470	632,260	18,790	103.06%
14 Transportation	1,154,000	1,423,046	269,046	123.31%
15 Gifted and Talented	243,863	146,204	(97,659)	59.95%
16 English Language Proficiency Act	482,031	-	(482,031)	0.00%
17 BEST grant	1,010,881	-	(1,010,881)	0.00%
18 Total state revenues	<u>106,001,001</u>	<u>63,459,024</u>	<u>(42,541,977)</u>	59.87%
19 Federal				
20 Adult Education	155,000	-	(155,000)	0.00%
21 BOCES	100,000	18,384	(81,616)	18.38%
22 Build America Bond Rebates	1,628,131	866,927	(761,204)	53.25%
23 Total federal revenues	<u>1,883,131</u>	<u>885,311</u>	<u>(997,820)</u>	47.01%
24 Total revenues	<u>196,121,177</u>	<u>74,211,995</u>	<u>(121,909,182)</u>	37.84%
25 Designated and reserved fund balance	<u>7,272,569</u>	<u>-</u>	<u>(7,272,569)</u>	0.00%
26	<u>203,393,746</u>	<u>74,211,995</u>	<u>(129,181,751)</u>	36.49%
27				
28 Expenditures				
29 Salaries	122,565,111	66,403,837	56,161,274	54.18%
30 Benefits	32,000,081	17,641,706	14,358,375	55.13%
31 Purchased services	10,641,748	3,744,274	6,897,474	35.18%
32 Supplies and materials	18,858,425	7,046,397	11,812,028	37.36%
33 Other	812,900	339,600	473,300	41.78%
34 Allocation to charter schools	17,399,250	9,490,037	7,909,213	54.54%
35 Capital outlay	3,524,518	1,271,998	2,252,520	36.09%
36 Total expenditures	<u>205,802,033</u>	<u>105,937,849</u>	<u>99,864,184</u>	51.48%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,408,287)	(31,725,854)	(29,317,567)	
39				
40 Other Financing Uses				
41 Transfers to Student Activity (Fund 23)	(266,000)	(242,000)	24,000	90.98%
42 Transfers to Vance Brand (Fund 26)	(79,000)	(46,083)	32,917	58.33%
43 Total transfers	<u>(345,000)</u>	<u>(288,083)</u>	<u>56,917</u>	83.50%
44				
45 Net change in fund balance	(2,753,287)	(32,013,937)	(29,260,650)	
46 Fund balance, beginning	28,089,846	35,362,415	7,272,569	
47 Fund balance, ending	<u>\$ 25,336,559</u>	<u>\$ 3,348,478</u>	<u>\$ (21,988,081)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>12.31%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,823,218	\$ 1,738,231	\$ (57,084,987)	2.96%
4 Specific ownership taxes	5,954,000	3,020,181	(2,933,819)	50.73%
5 Mil levy override	17,118,000	454,605	(16,663,395)	2.66%
6 Investment income	216,000	112,001	(103,999)	51.85%
7 Charges for service	4,725,000	2,143,042	(2,581,958)	45.36%
8 Miscellaneous	4,412,000	2,193,776	(2,218,224)	49.72%
9 Total local revenues	<u>91,248,218</u>	<u>9,661,836</u>	<u>(81,586,382)</u>	10.59%
10 State				
11 Equalization, net	99,332,679	57,949,068	(41,383,611)	58.34%
12 Special Education	3,431,000	3,088,202	(342,798)	90.01%
13 Vocational Education	949,650	474,825	(474,825)	50.00%
14 Transportation	1,540,000	1,540,393	393	100.03%
15 Gifted and Talented	249,000	149,542	(99,458)	60.06%
16 English Language Proficiency Act	482,000	-	(482,000)	0.00%
17 BEST grant	880,881	-	(880,881)	0.00%
18 Total state revenues	<u>106,865,210</u>	<u>63,202,030</u>	<u>(43,663,180)</u>	59.14%
19 Federal				
20 Adult Education	161,000	9,707	(151,293)	6.03%
21 BOCES	85,000	38,327	(46,673)	45.09%
22 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
23 Total federal revenues	<u>1,768,409</u>	<u>809,238</u>	<u>(959,171)</u>	45.76%
24 Total revenues	<u>199,881,837</u>	<u>73,673,104</u>	<u>(126,208,733)</u>	36.86%
25 Designated and reserved fund balance	<u>1,973,000</u>	<u>-</u>	<u>(1,973,000)</u>	0.00%
26	<u>201,854,837</u>	<u>73,673,104</u>	<u>(128,181,733)</u>	36.50%
27				
28 Expenditures				
29 Salaries	122,292,349	65,992,031	56,300,318	53.96%
30 Benefits	33,045,603	17,913,517	15,132,086	54.21%
31 Purchased services	13,363,891	5,240,359	8,123,532	39.21%
32 Supplies and materials	13,818,722	6,337,973	7,480,749	45.87%
33 Other	982,627	276,103	706,524	28.10%
34 Allocation to charter schools	19,126,911	10,522,417	8,604,494	55.01%
35 Capital outlay	1,558,691	847,175	711,516	54.35%
36 Total expenditures	<u>204,188,794</u>	<u>107,129,575</u>	<u>97,059,219</u>	52.47%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(2,333,957)	(33,456,471)	(31,122,514)	
39				
40 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
41 Fund balance, ending	<u>\$ 35,012,805</u>	<u>\$ 5,863,291</u>	<u>\$ (29,149,514)</u>	
42 Expected year-end fund balance as percentage				
43 of annual expenditure budget	<u>17.15%</u>			

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BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,444,691	\$ 1,024,851	\$ (32,419,840)	3.06%
Investment income	1,587	903	(684)	56.90%
Total revenues	<u>33,446,278</u>	<u>1,025,754</u>	<u>(32,420,524)</u>	3.07%
Expenditures				
Debt principal	12,560,000	12,560,000	-	100.00%
Debt interest - Dec 15 & June 15	23,744,083	12,188,969	11,555,114	51.33%
Fiscal charges	7,050	1,500	5,550	21.28%
Total expenditures	<u>36,311,133</u>	<u>24,750,469</u>	<u>11,560,664</u>	68.16%
Excess (deficiency) of revenues over (under) expenditures	(2,864,855)	(23,724,715)	(20,859,860)	
Fund balance, beginning	<u>32,890,953</u>	<u>32,890,953</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,026,098</u>	<u>\$ 9,166,238</u>	<u>\$ (20,859,860)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>82.69%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,405,245	\$ 949,617	\$ (34,455,628)	2.68%
Investment income	1,400	1,292	(108)	92.29%
Total revenues	<u>35,406,645</u>	<u>950,909</u>	<u>(34,455,736)</u>	2.69%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	1,500	5,550	21.28%
Total expenditures	<u>35,544,433</u>	<u>24,390,650</u>	<u>11,153,783</u>	68.62%
Excess (deficiency) of revenues over (under) expenditures	(137,788)	(23,439,741)	(23,301,953)	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,943,957</u>	<u>\$ 6,642,004</u>	<u>\$ (23,301,953)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.24%</u>			

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BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200,000	\$ 1,099,300	\$ (100,700)	91.61%
Miscellaneous	-	1,171	1,171	N/A
Total revenues	<u>1,200,000</u>	<u>1,100,471</u>	<u>(99,529)</u>	91.71%
Expenditures				
Salaries	500,000	379,283	120,717	75.86%
Benefits	115,000	89,050	25,950	77.43%
Purchased services	5,000,000	2,602,163	2,397,837	52.04%
Supplies	3,000,000	241,934	2,758,066	8.06%
Construction projects	100,000,000	33,225,054	66,774,946	33.23%
Other	<u>516,000</u>	<u>316,433</u>	<u>199,567</u>	61.32%
Total expenditures	<u>109,131,000</u>	<u>36,853,917</u>	<u>72,277,083</u>	33.77%
Excess (deficiency) of revenues over (under) expenditures	(107,931,000)	(35,753,446)	72,177,554	
Fund balance, beginning	<u>158,977,539</u>	<u>158,977,539</u>	<u>-</u>	
Fund balance, ending	<u>\$ 51,046,539</u>	<u>\$ 123,224,093</u>	<u>\$ 72,177,554</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>46.78%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	404,969	\$ (395,031)	50.62%
Miscellaneous	43,000	42,966	(34)	99.92%
Total revenues	<u>843,000</u>	<u>447,935</u>	<u>(395,065)</u>	53.14%
Expenditures				
Salaries	714,000	373,917	340,083	52.37%
Benefits	172,000	93,311	78,689	54.25%
Purchased services	5,000,000	1,182,580	3,817,420	23.65%
Supplies	3,000,000	348,008	2,651,992	11.60%
Construction projects	88,213,910	10,790,798	77,423,112	12.23%
Other	20,000	23,937	(3,937)	119.69%
Total expenditures	<u>97,119,910</u>	<u>12,812,551</u>	<u>84,307,359</u>	13.19%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(12,364,616)	83,912,294	
Fund balance, beginning	<u>96,276,910</u>	<u>96,276,910</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 83,912,294</u>	<u>\$ 83,912,294</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

CAPITAL RESERVE FUND

The Capital Reserve Fund, although no longer statutorily required, is maintained by the District to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,852,646	\$ 1,548,750	\$ (1,303,896)	-45.71%
Investment income	7,739	5,045	(2,694)	-34.81%
Miscellaneous	8,515	15,000	6,485	76.16%
Total revenues	<u>2,868,900</u>	<u>1,568,795</u>	<u>(1,300,105)</u>	-45.32%
Expenditures				
Capital outlay	<u>2,695,811</u>	<u>1,524,852</u>	<u>(1,170,959)</u>	-43.44%
Total expenditures	<u>2,695,811</u>	<u>1,524,852</u>	<u>(1,170,959)</u>	-43.44%
Excess (deficiency) of revenues over (under) expenditures	173,089	43,943	(129,146)	-74.61%
Fund balance, beginning	<u>4,587,260</u>	<u>6,115,163</u>	<u>1,527,903</u>	33.31%
Fund balance, ending	<u>\$ 4,760,349</u>	<u>\$ 6,159,106</u>	<u>\$ 1,398,757</u>	29.38%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,889,782	\$ 2,852,646	\$ (2,037,136)	58.34%
Investment income	20,000	7,739	(12,261)	38.70%
Miscellaneous	-	8,515	8,515	N/A
Total revenues	<u>4,909,782</u>	<u>2,868,900</u>	<u>(2,040,882)</u>	58.43%
Expenditures				
Capital outlay	<u>8,378,000</u>	<u>2,695,811</u>	<u>5,682,189</u>	32.18%
Total expenditures	<u>8,378,000</u>	<u>2,695,811</u>	<u>5,682,189</u>	32.18%
Excess (deficiency) of revenues over (under) expenditures	(3,468,218)	173,089	3,641,307	
Fund balance, beginning	<u>4,587,260</u>	<u>4,587,260</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,119,042</u>	<u>\$ 4,760,349</u>	<u>\$ 3,641,307</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>13.36%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 1,548,750	\$ (1,106,250)	58.33%
Investment income	15,000	5,045	(9,955)	33.63%
Miscellaneous	15,000	15,000	-	100.00%
Total revenues	<u>2,685,000</u>	<u>1,568,795</u>	<u>(1,116,205)</u>	58.43%
Expenditures				
Capital outlay	<u>5,279,923</u>	<u>1,524,852</u>	<u>3,755,071</u>	28.88%
Total expenditures	<u>5,279,923</u>	<u>1,524,852</u>	<u>3,755,071</u>	28.88%
Excess (deficiency) of revenues over (under) expenditures	(2,594,923)	43,943	2,638,866	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,520,240</u>	<u>\$ 6,159,106</u>	<u>\$ 2,638,866</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.67%</u>			

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COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 948,401	\$ 534,793	\$ (413,608)	56.39%
Investment income	2,000	628	(1,372)	31.40%
Total revenues	<u>950,401</u>	<u>535,421</u>	<u>(414,980)</u>	56.34%
Expenditures				
Salaries	180,000	62,063	117,937	34.48%
Benefits	52,000	19,205	32,795	36.93%
Purchased services	890,000	327,603	562,397	36.81%
Supplies and materials	7,000	1,908	5,092	27.26%
Other	20,000	19,331	669	96.66%
Total expenditures	<u>1,149,000</u>	<u>430,110</u>	<u>718,890</u>	37.43%
Excess (deficiency) of revenues over (under) expenditures	(198,599)	105,311	303,910	
Fund balance, beginning	<u>537,205</u>	<u>537,205</u>	<u>-</u>	
Fund balance, ending	<u>\$ 338,606</u>	<u>\$ 642,516</u>	<u>\$ 303,910</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>29.47%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 880,335	\$ 515,903	\$ (364,432)	58.60%
Investment income	1,500	264	(1,236)	17.60%
Miscellaneous	-	4	4	N/A
Total revenues	<u>881,835</u>	<u>516,171</u>	<u>(365,664)</u>	58.53%
Expenditures				
Salaries	130,623	67,049	63,574	51.33%
Benefits	39,000	18,975	20,025	48.65%
Purchased services	837,410	75,510	761,900	9.02%
Supplies and materials	10,000	3,877	6,123	38.77%
Other	19,200	2,101	17,099	10.94%
Capital outlay	200,000	-	200,000	0.00%
Total expenditures	<u>1,236,233</u>	<u>167,512</u>	<u>1,068,721</u>	13.55%
Excess (deficiency) of revenues over (under) expenditures	(354,398)	348,659	703,057	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 130,875</u>	<u>\$ 833,932</u>	<u>\$ 703,057</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.59%</u>			

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COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
3. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition and donations, Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,843	\$ 734	\$ (1,109)	-60.17%
Charges for services				
A Adult Outsource Program	6,869	5,719	(1,150)	-16.74%
B Drivers Education Program	176,069	178,228	2,159	1.23%
C Summer School Program	14,855	23,968	9,113	61.35%
Community School Programs				
D Day Care	921,257	1,068,555	147,298	15.99%
E Enrichment	224,702	227,318	2,616	1.16%
F Kinder Enrichment	83,175	89,027	5,852	7.04%
G Preschool	-	-	-	N/A
H Comm'y Educ Central Office	50,398	50,779	381	0.76%
Facility Use				
I Building Share	38,056	38,384	328	0.86%
J Comm'y School Share	89,949	111,459	21,510	23.91%
K Community grant programs	-	215,436	215,436	N/A
L Other Programs	33,265	26,340	(6,925)	-20.82%
Total revenues	1,640,438	2,035,947	395,509	24.11%
Expenditures				
Instruction				
A Adult Outsource Program	171	1,550	1,379	806.43%
B Drivers Education Program	174,940	177,891	2,951	1.69%
C Summer School Program	171,105	49,458	(121,647)	-71.09%
Community School Programs				
D Day Care	922,961	962,918	39,957	4.33%
E Enrichment	186,442	192,373	5,931	3.18%
F Kinder Enrichment	84,930	114,119	29,189	34.37%
G Preschool	3,045	-	(3,045)	-100.00%
H Comm'y Educ Central Office	49,899	47,632	(2,267)	-4.54%
Facility Use				
I Building Share	56,399	33,706	(22,693)	-40.24%
J Comm'y School Share	65,916	82,400	16,484	25.01%
K Community grant programs	-	40,123	40,123	N/A
L Other Programs	18,421	22,555	4,134	22.44%
Total expenditures	1,734,229	1,724,725	(9,504)	-0.55%
Excess (deficiency) of revenues over (under) expenditures	(93,791)	311,222	405,013	-431.83%
Other Financing Sources				
Transf to Spec Activities (Fund 23)	(5,400)	-	5,400	-100.00%
Net change in fund balance	(99,191)	311,222	410,413	-413.76%
Fund balance, beginning	1,883,108	1,803,296	(79,812)	-4.24%
Fund balance, ending	\$ 1,783,917	\$ 2,114,518	\$ 330,601	18.53%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,843	\$ (3,157)	36.86%
Charges for services	3,400,000	1,638,595	(1,761,405)	48.19%
Total revenues	<u>3,405,000</u>	<u>1,640,438</u>	<u>(1,764,562)</u>	48.18%
Expenditures				
Instruction	3,763,000	1,684,330	2,078,670	44.76%
Support services	42,000	49,899	(7,899)	118.81%
Total expenditures	<u>3,805,000</u>	<u>1,734,229</u>	<u>2,070,771</u>	45.58%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(93,791)	306,209	
Other Financing Uses				
Transfer to Flagstaff (Fund 14)	<u>-</u>	<u>(5,400)</u>	<u>(5,400)</u>	N/A
Net change in fund balance	(400,000)	(99,191)	300,809	
Fund balance, beginning	<u>1,883,108</u>	<u>1,883,108</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,483,108</u>	<u>\$ 1,783,917</u>	<u>\$ 300,809</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.98%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 734	\$ (4,266)	14.68%
Charges for services	3,450,000	2,035,213	(1,414,787)	58.99%
Total revenues	<u>3,455,000</u>	<u>2,035,947</u>	<u>(1,419,053)</u>	58.93%
Expenditures				
Instruction	4,155,000	1,677,093	2,477,907	40.36%
Support services	100,000	47,632	52,368	47.63%
Total expenditures	<u>4,255,000</u>	<u>1,724,725</u>	<u>2,530,275</u>	40.53%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	311,222	1,111,222	
Fund balance, beginning	<u>1,803,296</u>	<u>1,803,296</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,003,296</u>	<u>\$ 2,114,518</u>	<u>\$ 1,111,222</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.58%</u>			

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FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 11,000	\$ 38,149	\$ 27,149	346.81%
Cash in lieu	269,000	184,288	(84,712)	68.51%
Total revenues	<u>280,000</u>	<u>222,437</u>	<u>(57,563)</u>	79.44%
Expenditures				
Purchased services	-	355,519	(355,519)	N/A
Capital outlay	<u>3,934,681</u>	<u>-</u>	<u>3,934,681</u>	0.00%
Total expenditures	<u>3,934,681</u>	<u>355,519</u>	<u>3,579,162</u>	9.04%
Excess (deficiency) of revenues over (under) expenditures	(3,654,681)	(133,082)	3,521,599	
Fund balance, beginning	<u>3,654,681</u>	<u>3,654,681</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,521,599</u>	<u>\$ 3,521,599</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 32,251	\$ (17,749)	64.50%
Cash in lieu	450,000	276,571	(173,429)	61.46%
Total revenues	<u>500,000</u>	<u>308,822</u>	<u>(191,178)</u>	61.76%
Expenditures				
Purchased services	550,000	5,190	544,810	0.94%
Capital outlay	3,370,330	291,397	3,078,933	8.65%
Other	<u>-</u>	<u>641</u>	<u>(641)</u>	N/A
Total expenditures	<u>3,920,330</u>	<u>297,228</u>	<u>3,623,102</u>	7.58%
Excess (deficiency) of revenues over (under) expenditures	(3,420,330)	11,594	3,431,924	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,431,924</u>	<u>\$ 3,431,924</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The No Child Left Behind (NCLB) Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts, and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local educational agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I A - Improving the Academic Achievement of the Disadvantaged

Title I, Part A is the largest federal program supporting both elementary and secondary education. The program's resources are allocated based upon the poverty rates of students enrolled in schools and districts and are designed to help ensure that all children meet challenging state academic standards.

Title II A - Teachers and Principals Training and Recruiting Fund

Title II, Part A is intended to increase student academic achievement by improving teacher and principal quality. These funds can be used to prepare, train and recruit high-quality teachers and principals capable of ensuring that all children will achieve to high standards. This site also includes information on Highly Qualified Teachers and Paraprofessionals .

Title III - Language Instruction for Limited-English Proficient and Immigrant Students

Title III is designed to improve the education of limited English proficient (LEP) students by helping them learn English and meet challenging state academic content and student academic achievement standards. The program provides enhanced instructional opportunities for immigrant students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure that rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities. .

IDEA - PL 99-457 – Preschool

This provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three through five.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2012. At this time the funding is not expected to continue past that date. Use and reporting requirements are still preliminary.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education of the Homeless

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Literacy Center

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

Advanced Placement Incentive Program

The purpose of this grant is to support activities to increase the participation of low-income students in both pre-AP and AP courses and tests.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

State Grants

School Counselor Corp

The purpose of this program is to increase the availability of effective school based counseling within secondary schools to increase the emphasis on improving the graduation rate and preparing students for post-secondary success.

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 140	\$ 19	\$ (121)	-86.43%
State grants	232,957	165,479	(67,478)	-28.97%
Federal grants	978,198	2,581,571	1,603,373	163.91%
ARRA-Federal Education Stimulus Funds	128,662	629,050	500,388	388.92%
Total revenues	<u>1,339,957</u>	<u>3,376,119</u>	<u>2,036,162</u>	151.96%
Expenditures				
Salaries	3,413,842	3,362,818	(51,024)	-1.49%
Benefits	814,728	821,099	6,371	0.78%
Purchased services	587,135	413,243	(173,892)	-29.62%
Supplies and materials	534,778	327,773	(207,005)	-38.71%
Other	123,671	136,531	12,860	10.40%
Capital outlay	206,014	251,805	45,791	22.23%
Total expenditures	<u>5,680,168</u>	<u>5,313,269</u>	<u>(366,899)</u>	-6.46%
Excess (deficiency) of revenues over (under) expenditures	(4,340,211)	(1,937,150)	2,403,061	55.37%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (4,340,211)</u>	<u>\$ (1,937,150)</u>	<u>\$ 2,403,061</u>	55.37%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 71,000	\$ 140	\$ (70,860)	0.20%
State grants	523,000	232,957	(290,043)	44.54%
Federal grants	11,118,347	978,198	(10,140,149)	8.80%
ARRA-Federal Education Stimulus Funds	9,709,000	128,662	(9,580,338)	1.33%
Total revenues	<u>21,421,347</u>	<u>1,339,957</u>	<u>(20,081,390)</u>	6.26%
Expenditures				
Salaries	8,345,220	3,413,842	4,931,378	40.91%
Benefits	1,993,162	814,728	1,178,434	40.88%
Purchased services	2,279,828	587,135	1,692,693	25.75%
Supplies and materials	2,530,850	534,778	1,996,072	21.13%
Other	1,925,000	123,671	1,801,329	6.42%
Capital outlay	4,347,287	206,014	4,141,273	4.74%
Total expenditures	<u>21,421,347</u>	<u>5,680,168</u>	<u>15,741,179</u>	26.52%
Excess (deficiency) of revenues over (under) expenditures	-	(4,340,211)	(4,340,211)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,340,211)</u>	<u>\$ (4,340,211)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 200,000	\$ 19	\$ (199,981)	0.01%
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	2,581,571	(6,418,429)	28.68%
ARRA-Federal Education Stimulus Funds	9,400,000	629,050	(8,770,950)	6.69%
Total revenues	<u>19,450,000</u>	<u>3,376,119</u>	<u>(16,073,881)</u>	17.36%
Expenditures				
Salaries	10,737,000	3,362,818	7,374,182	31.32%
Benefits	2,618,000	821,099	1,796,901	31.36%
Purchased services	3,940,000	413,243	3,526,757	10.49%
Supplies and materials	1,004,000	327,773	676,227	32.65%
Other	394,000	136,531	257,469	34.65%
Capital outlay	757,000	251,805	505,195	33.26%
Total expenditures	<u>19,450,000</u>	<u>5,313,269</u>	<u>14,136,731</u>	27.32%
Excess (deficiency) of revenues over (under) expenditures	-	(1,937,150)	(1,937,150)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,937,150)</u>	<u>\$ (1,937,150)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-eight schools. Twenty-four schools currently participate in the School Breakfast Program.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 457	\$ 362	\$ (95)	-20.79%
3 Charges for service	2,241,563	2,271,669	30,106	1.34%
4 Miscellaneous	40,713	47,412	6,699	16.45%
5 State match	100,272	102,209	1,937	1.93% A
6 Nat'l School Lunch/Breakfast Pgm	2,276,128	2,430,779	154,651	6.79% A
7 Total revenues	<u>4,659,133</u>	<u>4,852,431</u>	<u>193,298</u>	4.15%
9 Expenses				
10 Salaries	1,585,810	1,616,806	30,996	1.95%
11 Benefits	477,196	505,209	28,013	5.87%
12 Purchased services	64,035	64,109	74	0.12%
13 Supplies and materials	2,123,079	2,230,497	107,418	5.06%
14 Repairs and maintenance	49,268	46,963	(2,305)	-4.68%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>4,349,388</u>	<u>4,513,584</u>	<u>164,196</u>	3.78%
18 Net income (loss), cash basis	309,745	338,847	29,102	9.40%
20 Noncash revenues (expenses)				
21 Depreciation	(100,575)	(100,450)	125	0.12%
22 Commodities entitlement	<u>447,700</u>	<u>330,233</u>	<u>(117,467)</u>	-26.24%
24 Change in net assets	656,870	568,630	(88,240)	-13.43%
26 Net assets, beginning	<u>2,009,990</u>	<u>2,443,151</u>	<u>433,161</u>	21.55%
28 Net assets, ending	<u>\$ 2,666,860</u>	<u>\$ 3,011,781</u>	<u>\$ 344,921</u>	12.93%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ 457	\$ (9,543)	4.57%
3 Charges for service	3,850,000	2,241,563	(1,608,437)	58.22%
4 Miscellaneous	150,000	40,713	(109,287)	27.14%
5 State match	115,000	100,272	(14,728)	87.19%
6 Nat'l School Lunch/Breakfast Pgm	3,750,000	2,276,128	(1,473,872)	60.70%
7 Total revenues	<u>7,875,000</u>	<u>4,659,133</u>	<u>(3,215,867)</u>	59.16%
8				
9 Expenses				
10 Salaries	3,200,000	1,585,810	1,614,190	49.56%
11 Benefits	896,000	477,196	418,804	53.26%
12 Purchased services	100,000	64,035	35,965	64.04%
13 Supplies and materials	3,525,000	2,123,079	1,401,921	60.23%
14 Repairs and maintenance	50,000	49,268	732	98.54%
15 Other	104,000	50,000	54,000	48.08%
16 Total expenses	<u>7,875,000</u>	<u>4,349,388</u>	<u>3,525,612</u>	55.23%
17				
18 Net income (loss), cash basis	-	309,745	309,745	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(166,000)	(100,575)	65,425	60.59%
22 Commodities entitlement	-	447,700	447,700	N/A
23				
24 Change in net assets	(166,000)	656,870	822,870	
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,009,990</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 1,843,990</u>	<u>\$ 2,666,860</u>	<u>\$ 822,870</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>23.42%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 750	\$ 362	\$ (388)	48.27%
3 Charges for service	4,000,000	2,271,669	(1,728,331)	56.79%
4 Miscellaneous	60,000	47,412	(12,588)	79.02%
5 State match	108,000	102,209	(5,791)	94.64%
6 Nat'l School Lunch/Breakfast Pgm	4,000,000	2,430,779	(1,569,221)	60.77%
7 Total revenues	<u>8,168,750</u>	<u>4,852,431</u>	<u>(3,316,319)</u>	59.40%
8				
9 Expenses				
10 Salaries	3,093,000	1,616,806	1,476,194	52.27%
11 Benefits	986,000	505,209	480,791	51.24%
12 Purchased services	175,000	64,109	110,891	36.63%
13 Supplies and materials	3,980,000	2,230,497	1,749,503	56.04%
14 Repairs and maintenance	30,000	46,963	(16,963)	156.54%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>8,364,000</u>	<u>4,513,584</u>	<u>3,850,416</u>	53.96%
17				
18 Net income (loss), cash basis	(195,250)	338,847	534,097	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(100,450)	74,550	57.40%
22 Commodities entitlement	<u>455,880</u>	<u>330,233</u>	<u>(125,647)</u>	72.44%
23				
24 Change in net assets	85,630	568,630	483,000	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,528,781</u>	<u>\$ 3,011,781</u>	<u>\$ 483,000</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>30.23%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to January 31

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ (6,020)	\$ 12,515	\$ 18,535	-307.89%
Equalization	1,344,583	177,917	(1,166,666)	-86.77%
Miscellaneous	14,166	61,296	47,130	332.70%
Total revenues	<u>1,352,729</u>	<u>251,728</u>	<u>(1,101,001)</u>	-81.39%
Expenditures				
Salaries	120,287	144,494	24,207	20.12%
Benefits	26,086	33,478	7,392	28.34%
Purchased services				
Professional service s	13,148	18,256	5,108	38.85%
Self insurance pools	619,092	780,240	161,148	26.03%
Claims paid	368,638	343,469	(25,169)	-6.83%
Supplies	4,246	10,717	6,471	152.40%
Other	3,200	4,610	1,410	44.06%
Capital outlay	387	1,405	1,018	263.05%
Total expenses	<u>1,155,084</u>	<u>1,336,669</u>	<u>181,585</u>	15.72%
Excess (deficiency) of revenues over (under) expenditures	197,645	(1,084,941)	(1,282,586)	-648.93%
Fund balance, beginning	<u>6,448,562</u>	<u>6,797,608</u>	<u>349,046</u>	5.41%
Fund balance, ending	<u>\$ 6,646,207</u>	<u>\$ 5,712,667</u>	<u>\$ (933,540)</u>	-14.05%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,000	\$ (6,020)	\$ (36,020)	-20.07%
Equalization	2,305,000	1,344,583	(960,417)	58.33%
Miscellaneous	5,000	14,166	9,166	283.32%
Total revenues	<u>2,340,000</u>	<u>1,352,729</u>	<u>(987,271)</u>	57.81%
Expenditures				
Salaries	293,000	120,287	172,713	41.05%
Benefits	69,000	26,086	42,914	37.81%
Purchased services	901,000	632,240	268,760	70.17%
Claims paid	990,000	368,638	621,362	37.24%
Supplies	17,000	4,246	12,754	24.98%
Other	68,000	3,200	64,800	4.71%
Capital outlay	2,000	387	1,613	19.35%
Total expenses	<u>2,340,000</u>	<u>1,155,084</u>	<u>1,184,916</u>	49.36%
Excess (deficiency) of revenues over (under) expenditures	-	197,645	197,645	
Fund balance, beginning	<u>6,448,562</u>	<u>6,448,562</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,448,562</u>	<u>\$ 6,646,207</u>	<u>\$ 197,645</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>275.58%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 12,515	\$ 12,515	N/A
Equalization	305,000	177,917	(127,083)	58.33%
Miscellaneous	29,000	61,296	32,296	211.37%
Total revenues	<u>334,000</u>	<u>251,728</u>	<u>(82,272)</u>	75.37%
Expenditures				
Salaries	271,700	144,494	127,206	53.18%
Benefits	68,250	33,478	34,772	49.05%
Purchased services	886,650	798,496	88,154	90.06%
Claims paid	990,000	343,469	646,531	34.69%
Supplies	57,600	10,717	46,883	18.61%
Other	57,800	4,610	53,190	7.98%
Capital outlay	2,000	1,405	595	70.25%
Total expenses	<u>2,334,000</u>	<u>1,336,669</u>	<u>997,331</u>	57.27%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,084,941)	915,059	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 5,712,667</u>	<u>\$ 915,059</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are generally supported by revenues from student fees, gate receipts, fund raisers, and gifts or contributions .

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,742	\$ 1,567	\$ (2,175)	41.88%
Athletic activities	1,167,570	1,168,574	1,004	100.09%
Pupil activities	1,752,140	1,751,052	(1,088)	99.94%
PTO/Gift activities	221,103	293,755	72,652	132.86%
Total revenues	3,144,555	3,214,948	70,393	102.24%
Expenditures				
Athletic activities	1,117,306	1,043,116	(74,190)	93.36%
Pupil activities	1,504,205	1,488,068	(16,137)	98.93%
PTO/Gift activities	171,408	219,040	47,632	127.79%
Total expenditures	2,792,919	2,750,224	(42,695)	98.47%
Excess (deficiency) of revenues over (under) expenditures	351,636	464,724	113,088	
Other Financing Sources (Uses)				
Transfer from General Fund (Fund 10)	242,000	-	(242,000)	0.00%
Transfer from Community Educ (Fund 27)	5,400	-	(5,400)	0.00%
Transfer to Student Activities (Fund 74)	(36,009)	(687)	35,322	1.91%
Total other financing sources	211,391	(687)	(212,078)	-0.32%
Net change in fund balance	563,027	464,037	(98,990)	
Fund balance, beginning	2,399,753	2,664,514	264,761	
Fund balance, ending	\$ 2,962,780	\$ 3,128,551	\$ 165,771	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,742	\$ (2,258)	62.37%
Athletic activities	1,657,000	1,167,570	(489,430)	70.46%
Pupil activities	2,609,000	1,752,140	(856,860)	67.16%
PTO/Gift activities	447,000	221,103	(225,897)	49.46%
Total revenues	4,719,000	3,144,555	(1,574,445)	66.64%
Expenditures				
Athletic activities	2,719,000	1,117,306	1,601,694	41.09%
Pupil activities	4,066,753	1,504,205	2,562,548	36.99%
PTO/Gift activities	599,000	171,408	427,592	28.62%
Total expenditures	7,384,753	2,792,919	4,591,834	37.82%
Excess (deficiency) of revenues over (under) expenditures	(2,665,753)	351,636	3,017,389	
Other Financing Sources				
Transfer from General Fund (Fund 10)	266,000	242,000	(24,000)	90.98%
Transfer from Community Educ (Fund 27)	-	5,400	5,400	N/A
Transfer to Student Activities (Fund 74)	-	(36,009)	(36,009)	N/A
Total other financing sources	266,000	211,391	(54,609)	79.47%
Net change in fund balance	(2,399,753)	563,027	2,962,780	
Fund balance, beginning	2,399,753	2,399,753	-	
Fund balance, ending	\$ -	\$ 2,962,780	\$ 2,962,780	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 1,567	\$ (4,433)	26.12%
Athletic activities	2,093,000	1,168,574	(924,426)	55.83%
Pupil activities	2,931,000	1,751,052	(1,179,948)	59.74%
PTO/Gift activities	493,000	293,755	(199,245)	59.59%
Total revenues	<u>5,523,000</u>	<u>3,214,948</u>	<u>(2,308,052)</u>	58.21%
Expenditures				
Athletic activities	3,367,000	1,043,116	2,323,884	30.98%
Pupil activities	4,221,514	1,488,068	2,733,446	35.25%
PTO/Gift activities	599,000	219,040	379,960	36.57%
Total expenditures	<u>8,187,514</u>	<u>2,750,224</u>	<u>5,437,290</u>	33.59%
Excess (deficiency) of revenues over (under) expenditures	(2,664,514)	464,724	3,129,238	
Other Financing Sources (Uses)				
Transfer to Student Activities (Fund 74)	<u>-</u>	<u>(687)</u>	<u>(687)</u>	N/A
Net change in fund balance	(2,664,514)	464,037	3,128,551	
Fund balance, beginning	<u>2,664,514</u>	<u>2,664,514</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,128,551</u>	<u>\$ 3,128,551</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to January 31

	FY11 July - January Actual	FY12 July - January Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 88,033	\$ 92,769	\$ 4,736	5.38%
Middle Schools	6,165	6,578	413	6.70%
High Schools	24,315	20,636	(3,679)	-15.13%
Other additions	1,419	835	(584)	-41.16%
Total additions	<u>119,932</u>	<u>120,818</u>	<u>886</u>	0.74%
Deductions				
Elementary Schools	60,052	65,684	5,632	9.38%
Middle Schools	3,254	7,375	4,121	126.64%
High Schools	9,875	14,415	4,540	45.97%
Other deductions	1,930	5,173	3,243	168.03%
Total deductions	<u>75,111</u>	<u>92,647</u>	<u>17,536</u>	23.35%
Change in undistributed monies	44,821	28,171	(16,650)	-37.15%
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>36,009</u>	<u>687</u>	<u>(35,322)</u>	-98.09%
Change in undistributed monies after transfers	80,830	28,858	(51,972)	-64.30%
Undistributed monies, beginning	<u>69,393</u>	<u>127,569</u>	<u>58,176</u>	83.84%
Undistributed monies, ending	<u>\$ 150,223</u>	<u>\$ 156,427</u>	<u>\$ 6,204</u>	4.13%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 104,000	\$ 88,033	\$ (15,967)	84.65%
Middle Schools	25,000	6,165	(18,835)	24.66%
High Schools	21,000	24,315	3,315	115.79%
Other additions	7,000	1,419	(5,581)	20.27%
Total additions	<u>157,000</u>	<u>119,932</u>	<u>(37,068)</u>	76.39%
Deductions				
Elementary Schools	115,000	60,052	54,948	52.22%
Middle Schools	37,146	3,254	33,892	8.76%
High Schools	27,850	9,875	17,975	35.46%
Other deductions	46,397	1,930	44,467	4.16%
Total deductions	<u>226,393</u>	<u>75,111</u>	<u>151,282</u>	33.18%
Change in undistributed monies	(69,393)	44,821	114,214	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>-</u>	<u>36,009</u>	<u>36,009</u>	N/A
Change in undistributed monies after transfers	(69,393)	80,830	150,223	
Undistributed monies, beginning	<u>69,393</u>	<u>69,393</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 150,223</u>	<u>\$ 150,223</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 92,769	\$ (41,231)	69.23%
Middle Schools	22,000	6,578	(15,422)	29.90%
High Schools	40,000	20,636	(19,364)	51.59%
Other additions	4,000	835	(3,165)	20.88%
Total additions	<u>200,000</u>	<u>120,818</u>	<u>(79,182)</u>	60.41%
Deductions				
Elementary Schools	200,385	65,684	134,701	32.78%
Middle Schools	38,626	7,375	31,251	19.09%
High Schools	85,668	14,415	71,253	16.83%
Other deductions	2,890	5,173	(2,283)	179.00%
Total deductions	<u>327,569</u>	<u>92,647</u>	<u>234,922</u>	28.28%
Change in undistributed monies	(127,569)	28,171	155,740	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>-</u>	<u>687</u>	<u>687</u>	N/A
Change in undistributed monies after transfers	(127,569)	28,858	156,427	
Undistributed monies, beginning	<u>127,569</u>	<u>127,569</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 156,427</u>	<u>\$ 156,427</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 167	\$ 167	N/A
Contributions	60,000	38,367	(21,633)	63.95%
Total additions	60,000	38,534	(21,466)	64.22%
Deductions				
Scholarships	150,000	66,955	83,045	44.64%
Total deductions	150,000	66,955	83,045	44.64%
Change in net assets	(90,000)	(28,421)	61,579	
Net assets, beginning	206,701	206,701	-	
Net assets, ending	\$ 116,701	\$ 178,280	\$ 61,579	
Expected year-end net assets as percentage of annual deduction budget	77.80%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 70	\$ 70	N/A
Contributions	60,000	38,142	(21,858)	63.57%
Total additions	60,000	38,212	(21,788)	63.69%
Deductions				
Scholarships	90,000	38,479	51,521	42.75%
Total deductions	90,000	38,479	51,521	42.75%
Change in net assets	(30,000)	(267)	29,733	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 199,300	\$ 29,733	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

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VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to January 31, 2011

	FY11 Amended Budget	FY11 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 105	\$ (95)	52.50%
Charges for services	71,000	34,383	(36,617)	48.43%
Total revenues	71,200	34,488	(36,712)	48.44%
Expenditures				
Salaries	139,000	49,603	89,397	35.69%
Benefits	33,000	12,383	20,617	37.52%
Purchased services	2,000	709	1,291	35.45%
Supplies and materials	20,000	3,604	16,396	18.02%
Capital outlay	4,000	-	4,000	0.00%
Total expenditures	198,000	66,299	131,701	33.48%
Excess (deficiency) of revenues over (under) expenditures	(126,800)	(31,811)	94,989	
Other Financing Sources				
Transfer from General Fund	79,000	46,083	(32,917)	58.33%
Net change in fund balance	(47,800)	14,272	62,072	
Fund balance, beginning	142,389	142,389	-	
Fund balance, ending	\$ 94,589	\$ 156,661	\$ 62,072	
Expected year-end fund balance as percentage of annual expenditure budget	47.77%			

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to January 31, 2012

	FY12 Amended Budget	FY12 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 44	\$ (156)	22.00%
Charges for services	100,000	40,670	(59,330)	40.67%
Total revenues	100,200	40,714	(59,486)	40.63%
Expenditures				
Salaries	85,000	46,449	38,551	54.65%
Benefits	21,000	10,401	10,599	49.53%
Purchased services	26,000	13,853	12,147	53.28%
Supplies and materials	5,000	3,681	1,319	73.62%
Capital outlay	-	545	(545)	N/A
Total expenditures	137,000	74,929	62,071	54.69%
Excess (deficiency) of revenues over (under) expenditures	(36,800)	(34,215)	2,585	
Other Financing Sources				
Transfer from General Fund	-	-	-	N/A
Net change in fund balance	(36,800)	(34,215)	2,585	
Fund balance, beginning	201,685	201,685	-	
Fund balance, ending	\$ 164,885	\$ 167,470	\$ 2,585	
Expected year-end fund balance as percentage of annual expenditure budget	120.35%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
January 31, 2012

Fund	Bayerische	Colotrust	Csafe	Colorado Community Bank	MBIA / Cutwater	MBIA / WELLS FARGO	United Western Bank	Wells Fargo	Annualized Percent	Current Month Interest	Total
General		\$15,760,245							0.15	\$ 2,360	\$ 15,760,245
Health Insurance Trust		102,515							0.15	13	102,515
Carbon Valley			73,240						0.11	7	73,240
Flagstaff			778,917						0.11	73	778,917
Self-Insurance		2,827,255							0.15	407	2,827,255
Self-Insurance								3,141,027	NRA	16	3,141,027
Self-Insurance Total											5,968,282
Colorado Preschool		509,780							0.15	63	509,780
Capital Reserve		6,616,710							0.15	821	6,616,710
Stud Act Carbon Valley			2,590						0.11	0	2,590
Stud Act Flagstaff			154,676						0.11	14	154,676
Student Activity Spec Revenue		3,032,712							0.15	376	3,032,712
Total Special Revenue											3,189,978
Vance Brand Civic Auditorium		84,878							0.15	11	84,878
Community School		1,420,596							0.15	176	1,420,596
CVA Community School			1,124						0.11	0	1,124
Community School Total											1,421,720
Fair Contributions				3,338,179					0.20	425	3,338,179
Bond								6,623,657	NRA	321	6,623,657
Building 2008		15,225,273							0.15	1,932	15,225,273
Building 2008			2,923,528						0.11	273	2,923,528
Building 2010 A & B	40,940,854								1.29	22,991	40,940,854
Building 2008					1,249,758	125			NRA	57	1,249,883
Building 2008							3,178,632		2.90	0	3,178,632
Building 1997				589,344					0.20	75	589,344
Building 2008								19,286,922		164	19,286,922
Building Total											83,394,435
Nutrition Service		701,025							0.15	87	701,025
Scholarship		135,368							0.15	17	135,368
Student Activity				1,692					0.20	0	1,692
Total	\$40,940,854	\$46,416,357	\$3,934,075	\$3,929,216	\$1,249,758	\$ 125	\$ 3,178,632	\$29,051,606			\$128,700,623

