

Unit/Topic Title: **How We Use Money**

Trimester: **2nd**

Estimated Time (When): **February (4 weeks)** (includes time for re-teaching and enrichment)

Standard(s)	
1. Economics	
Prepared Graduates:	
<ul style="list-style-type: none"> ➤ Understand the allocation of scarce resources in societies through analysis of individual choice, market interaction, and public policy. ➤ Acquire the knowledge and economic reasoning skills to make sound financial decisions (PFL) 	
Grade Level Expectation: Preschool	
Concepts and skills students master:	
<ul style="list-style-type: none"> • People work to meet wants and needs (3.1) • Recognize money and identify its purpose (PFL) (3.2) 	
Evidence Outcomes	21st Century Skills and Readiness Competencies
Students can: <ul style="list-style-type: none"> • Discuss that money is used to buy items that the student or family wants (3.1.b) • Identify how money is used as a medium of exchange (3.2.b) 	Inquiry Questions: <ul style="list-style-type: none"> • What do we buy and why? • How do people use income? • Why do people use money?
Introductory concepts/outcomes: <ul style="list-style-type: none"> • Exert self-control- learn how to solve problems that arise in social situations • Identify pictures that illustrate events from the past, present, or future • Identify change over time- for example how they have grown and changed 	Relevance and Application: <ul style="list-style-type: none"> • Working enables people to meet wants. For example a parent works to receive income used to purchase items such as food, cars, and vacations. • Recognition of units of money aids in making purchases. For example, a parent pays for an item using correct change. • Knowledge of coins and currency ensures accurate transitions. For example you can check that a cashier gave you the right amount of change. • Money is a medium of exchange.
Reinforcement concepts/outcome: <ul style="list-style-type: none"> • Sequence stories and events with increasing complexity (for example 5 	Nature of Economics: <ul style="list-style-type: none"> • Economic thinkers analyze the connection between working and earning income. • Economic thinkers recognize that people use income to meet needs and wants. • Financially responsible individuals use money wisely.

or more pictures which tell a story) <ul style="list-style-type: none"> • Prepositional vocabulary, for example : diagonal, through, underneath, around, etc. 	
Essential Vocabulary	
<ul style="list-style-type: none"> • Mastery: wants, money Introductory: problem solving, past, present, future, change 	
Assessments	
<ul style="list-style-type: none"> ➤ Teaching Strategies GOLD™ <ul style="list-style-type: none"> • 30. Shows basic understanding of people and how they live 	
Instructional Resources	
<ul style="list-style-type: none"> ➤ The Creative Curriculum System 	