

## House Bill 17-1375 Plan Distribution of Mill Levy Override Revenue to District Charter Schools

Pursuant to Colorado House Bill 17-1375 and CRS 22-32-108.5, St. Vrain Valley Schools will provide that, for the fiscal year 2019-20 and each applicable year thereafter, the District will allocate a portion of its 2008 and 2012 Mill Levy Override (MLO) revenue to any charter school that is authorized by the St. Vrain Valley School District Board of Education and that is in operation within District boundaries during the applicable fiscal year. The allocation for each charter school is calculated to be ninety-five percent (95%) of the District's total current-year MLO revenue divided by the District-wide certified Funded Pupil Count multiplied by the applicable charter school's certified Funded Pupil Count for the fiscal year.

If a future MLO is passed in the District by voters, the use of such MLO revenue shall be controlled by any ballot language restrictions that are voter approved. In event that there are no restrictions on the use of such MLO revenue for any such future MLOs, then the District shall calculate the allocation for each charter school in the same manner as above.

The Board shall periodically review this Plan and update it as necessary to ensure that the additional MLO revenue collected is equitably distributed to benefit all the students enrolled in the District. Any changes to this Plan shall be applied to all charter schools authorized by the District as of the effective date of the modified Plan.

The District's Board of Education reserves the right to contract with or financially support any charter school on an ad-hoc, individual, and discretionary basis in order to benefit St. Vrain students and further the mission and vision of St. Vrain Valley Schools. Any such contracts or support shall not be deemed to modify the established HB 17-1375 Plan.

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Date of Adoption April 11, 2018