

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

SUPERINTENDENT'S AMENDED BUDGET

2025 Fiscal Year

July 1, 2024 – June 30, 2025



St.Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 22, 2024 (Introduction)
June 12, 2024 (Public Hearing)
June 26, 2024 (Adoption)
January 22, 2025 (Amended)

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ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2023–2024.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in blue ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in blue ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUPERINTENDENT'S AMENDED BUDGET
For the Year Ending June 30, 2025

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EXECUTIVE SUMMARY
AMENDED BUDGET
2024 – 2025 FISCAL YEAR

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SUPERINTENDENT'S BUDGET MESSAGE



Date: January 22, 2025

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2025 (FY25), is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2024 and extending through June 30, 2025. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2024-25 is \$660,086,936, which includes appropriated expenditures of \$481,856,690 and fund balance of \$178,230,246.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriation (Total Resources)
10 General Fund	\$ 481,856,690	\$ 178,230,246	\$ 660,086,936
18 Risk Management	4,975,000	6,486,719	11,461,719
21 Nutrition Services	19,106,598	4,208,451	23,315,049
22 Governmental Grants	21,722,593	-	21,722,593
23 Student Activity Fund	8,754,000	5,974,866	14,728,866
27 Community Education	8,242,896	6,672,983	14,915,879
29 Fair Contribution	2,050,000	11,719,000	13,769,000
31 Bond Redemption	97,726,493	125,206,857	222,933,350
41 Building Fund	5,000,000	378,463,315	383,463,315
43 Capital Reserve	10,672,947	11,290,665	21,963,612
65 Self Insurance	30,609,200	15,935,780	46,544,980
Total	\$ 690,716,417	\$ 744,188,882	\$ 1,434,905,299

The District's FY25 budget will provide instructional and support services for a student body membership of approximately 32,400 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.
Superintendent of Schools

APPROPRIATION RESOLUTION



Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2024, and extending through June 30, 2025, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

Fund #	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriation (Total Resources)
10 General Fund	\$ 481,856,690	\$ 178,230,246	\$ 660,086,936
18 Risk Management	4,975,000	6,486,719	11,461,719
21 Nutrition Services	19,106,598	4,208,451	23,315,049
22 Governmental Grants	21,722,593	-	21,722,593
23 Student Activity Fund	8,754,000	5,974,866	14,728,866
27 Community Education	8,242,896	6,672,983	14,915,879
29 Fair Contribution	2,050,000	11,719,000	13,769,000
31 Bond Redemption	97,726,493	125,206,857	222,933,350
41 Building Fund	5,000,000	378,463,315	383,463,315
43 Capital Reserve	10,672,947	11,290,665	21,963,612
65 Self Insurance	30,609,200	15,935,780	46,544,980
Total	\$ 690,716,417	\$ 744,188,882	\$ 1,434,905,299

Date of the adoption of the budgets: January 22, 2025

Signature – President of the Board: <signature on file>

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EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AMENDED BUDGET SUMMARY BY FUND
FISCAL YEAR ENDING JUNE 30, 2025**

Fund #	Beginning Fund Balance 7/1/24	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/25
10 General Fund	\$ 178,230,246	\$ 477,756,690	\$ 499,991,318	\$ (4,100,000)	\$ (18,134,628)	\$ 160,095,618
18 Risk Management	6,486,719	4,975,000	7,513,882	-	(2,538,882)	3,947,837
21 Nutrition Services	4,208,451	19,106,598	20,141,982	-	(1,035,384)	3,173,067
22 Governmental Grants	-	21,722,593	21,722,593	-	-	-
23 Student Activity Fund	5,974,866	8,754,000	9,600,000	89,680	(935,680)	5,039,186
27 Community Education	6,672,983	8,242,896	9,682,366	500	(1,439,970)	5,233,013
29 Fair Contribution	11,719,000	2,050,000	2,422,414	-	(372,414)	11,346,586
31 Bond Redemption	125,206,857	97,726,493	110,979,478	-	(13,252,985)	111,953,872
41 Building Fund	941,671	382,521,644	78,922,098	4,300,000	299,299,546	300,241,217
43 Capital Reserve	11,290,665	10,382,767	19,963,149	(290,180)	(9,290,202)	2,000,463
65 Self Insurance	15,935,780	30,609,200	33,853,629	-	(3,244,429)	12,691,351
Total	\$ 366,667,238	\$ 1,063,847,881	\$ 814,792,909	\$ -	\$ 249,054,972	\$ 615,722,210

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FIVE YEAR APPROPRIATIONS BY FUND
FISCAL YEARS ENDING 2021 – 2025**

Fund #	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
10 General Fund	\$ 483,244,560	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959	\$ 660,086,936
18 Risk Management	11,244,078	12,144,001	12,058,478	12,403,554	11,461,719
19 Colorado Prschool Program	1,970,773	2,324,288	2,888,912	773,813	-
21 Nutrition Services	10,323,932	16,518,276	16,200,973	21,390,929	23,315,049
22 Governmental Grants	14,376,040	18,196,588	16,916,504	19,639,506	21,722,593
23 Student Activity Fund	8,760,201	10,864,298	13,991,452	15,341,087	14,728,866
27 Community Education	7,703,228	7,695,512	11,433,029	12,995,377	14,915,879
29 Fair Contribution	9,537,305	10,448,818	13,318,580	12,495,101	13,769,000
31 Bond Redemption	141,676,677	147,093,000	186,153,705	232,024,313	222,933,350
41 Building Fund	79,663,174	27,800,973	10,363,547	3,368,915	383,463,315
43 Capital Reserve	14,778,441	19,106,614	26,428,831	23,633,954	21,963,612
65 Self Insurance	35,248,321	39,414,076	39,643,658	45,771,518	46,544,980
Total	\$ 818,526,730	\$ 831,843,178	\$ 908,406,404	\$ 1,041,232,026	\$ 1,434,905,299

BUDGET SUMMARY OF ALL FUNDS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Beginning Fund Balance and Net Assets	\$ 333,718,175	\$ 300,596,470	\$ 322,060,596	\$ 352,310,339	\$ 352,310,339
Revenues and Other Sources					
General Fund, net all allocations	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Risk Management Fund	4,458,332	4,799,128	4,467,680	4,925,000	4,867,217
Colorado Preschool Program Fund	1,435,603	1,815,744	2,236,930	-	-
Nutrition Services Fund	8,714,706	17,831,924	13,021,008	16,136,049	16,630,812
Governmental Designated-Purpose Grants Fund	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Student Activity Fund	3,445,236	7,447,250	8,448,422	8,900,000	9,078,365
Community Education Fund	4,739,179	6,944,500	8,356,713	7,454,625	9,550,005
Fair Contributions Fund	1,880,298	2,929,242	1,901,052	2,000,000	1,895,644
Bond Redemption Fund	73,942,910	74,811,040	96,613,583	113,267,858	113,130,553
Building Fund	102,203	136,393	314,234	80,000	104,489
Capital Reserve Fund	7,283,757	13,586,068	16,081,432	12,586,936	13,935,989
Self Insurance Fund	25,641,576	25,685,515	26,357,030	28,510,000	29,870,382
Total Revenues and Other Sources	513,055,243	544,515,992	612,161,247	688,921,687	698,156,507
Expenditures					
General Fund	358,223,054	369,952,460	411,619,430	475,794,338	469,626,041
Risk Management Fund	3,855,662	4,458,097	4,679,747	6,888,206	5,859,052
Colorado Preschool Program Fund	1,469,637	1,684,087	2,120,800	773,813	773,813
Nutrition Services Fund	8,938,093	13,407,337	13,514,218	16,663,546	17,677,241
Governmental Designated-Purpose Grants Fund	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Student Activity Fund	2,980,203	6,718,882	7,828,574	8,160,000	8,665,160
Community Education Fund	5,812,066	5,656,432	6,675,502	7,576,993	8,450,821
Fair Contributions Fund	1,356,985	308,280	2,474,531	1,995,000	671,745
Bond Redemption Fund	68,731,951	57,678,495	69,001,260	106,684,412	106,680,151
Building Fund	51,964,404	17,646,819	7,202,866	2,247,202	2,451,733
Capital Reserve Fund	9,810,361	8,662,250	16,009,250	19,065,263	14,456,517
Self Insurance Fund	22,958,241	23,913,913	24,403,370	31,790,644	31,196,120
Total Expenditures	546,176,948	523,051,866	581,911,504	697,278,923	683,799,608
Transfers In (Out)					
General Fund	(148,541)	(316,724)	(282,175)	-	82,204
Risk Management Fund	-	(1,363)	(20,925)	-	-
Nutrition Services Fund	100,000	-	-	-	-
Student Activities Special Revenue Fund	(781,936)	(25,214)	(145,213)	-	(879,426)
Community Education Fund	564,028	-	8,699	-	33,047
Building Fund	-	-	-	-	-
Capital Reserve Fund	266,449	343,301	439,614	-	764,175
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	(33,121,705)	21,464,126	30,249,743	(8,357,236)	14,356,899
Ending Fund Balance and Net Assets	\$ 300,596,470	\$ 322,060,596	\$ 352,310,339	\$ 343,953,103	\$ 366,667,238

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2021 – 2028
(Continued from Previous Page)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Beginning Fund Balance and Net Assets	\$ 365,767,925	\$ 366,667,238	\$ 615,722,210	\$ 428,343,492	\$ 409,972,344
Revenues and Other Sources					
General Fund, net all allocations	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Risk Management Fund	4,975,000	4,975,000	5,575,000	5,725,000	5,875,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	18,840,000	19,106,598	19,298,600	20,226,000	20,760,000
Governmental Designated-Purpose Grants Fund	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Student Activity Fund	8,705,000	8,754,000	8,850,000	8,830,000	8,830,000
Community Education Fund	8,082,975	8,242,896	7,648,746	8,000,596	8,370,041
Fair Contributions Fund	2,300,000	2,050,000	2,000,000	2,000,000	2,000,000
Bond Redemption Fund	21,243,596	97,726,493	95,926,493	95,926,493	95,926,493
Building Fund	30,000	382,521,644	5,000,000	213,500,000	4,500,000
Capital Reserve Fund	10,661,757	10,382,767	9,688,867	9,914,834	10,144,706
Self Insurance Fund	30,559,200	30,609,200	32,934,336	35,449,483	38,169,842
Total Revenues and Other Sources	597,516,265	1,063,847,881	697,169,736	928,211,952	749,295,041
Expenditures					
General Fund	494,716,715	499,991,318	510,446,032	528,656,027	549,208,112
Risk Management Fund	7,405,888	7,513,882	6,990,408	6,903,962	6,817,801
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	18,934,600	20,141,982	19,602,100	20,014,700	20,437,808
Governmental Designated-Purpose Grants Fund	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Student Activity Fund	8,779,000	9,600,000	8,789,000	8,839,000	8,839,000
Community Education Fund	8,996,164	9,682,366	8,450,696	8,686,292	8,930,332
Fair Contributions Fund	1,595,000	2,422,414	2,500,000	2,500,000	2,500,000
Bond Redemption Fund	29,317,689	110,979,478	92,090,340	91,865,067	94,999,923
Building Fund	1,151,713	78,922,098	174,343,776	218,636,527	94,532,988
Capital Reserve Fund	21,087,799	19,963,149	9,029,500	9,329,500	9,579,500
Self Insurance Fund	32,321,612	33,853,629	35,647,111	37,278,160	39,781,177
Total Expenditures	642,192,041	814,792,909	884,548,454	946,583,100	848,883,015
Transfers In (Out)	-	-	-	-	-
General Fund	(200,000)	4,100,000	-	-	-
Risk Management Fund	-	-	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Special Revenue Fund	-	(89,680)	-	-	-
Community Education Fund	-	(500)	-	-	-
Building Fund	-	(4,300,000)	-	-	-
Capital Reserve Fund	200,000	290,180	-	-	-
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	(44,675,776)	249,054,972	(187,378,718)	(18,371,148)	(99,587,974)
Ending Fund Balance and Net Assets	\$ 321,092,149	\$ 615,722,210	\$ 428,343,492	\$ 409,972,344	\$ 310,384,370

DISTRICT GOALS AND OBJECTIVES

VISION

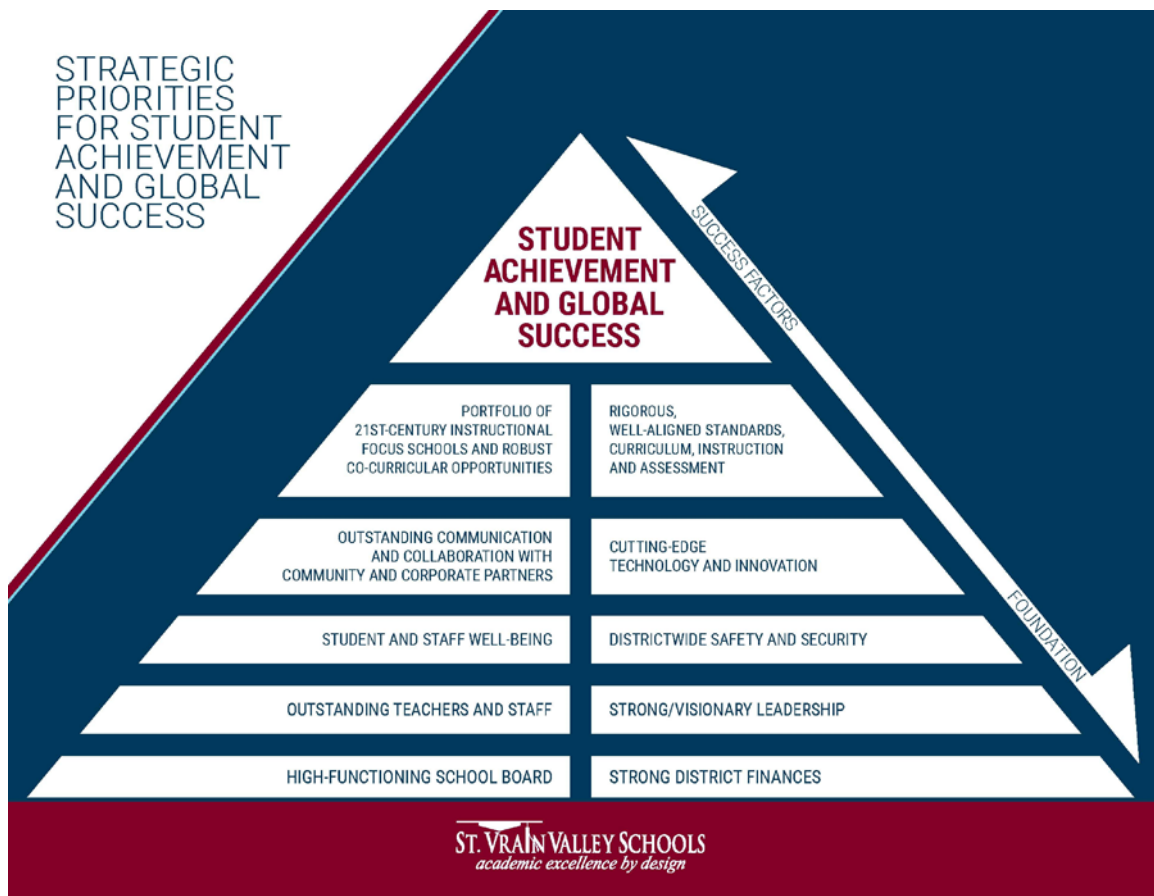
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students and system. In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of highest of any district in Colorado with more than 300 graduates.

High Schools Achieve College Board's Advance Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level Advanced Placement exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 36 Advanced Placement courses. In 2024, the District saw 2,962 students take 5,248 AP exams. Additionally, 891 students earned the AP Scholar recognition and 58 students earned the prestigious AP Capstone Diploma.

Schools Develops the Top Skills of the Future

In an era of unprecedented technological advancement and global change, preparing students for future success requires more than traditional academic knowledge. St. Vrain Valley Schools is leading the way in cultivating the essential skills that outlines the critical competencies that will define the workforce readiness in the coming years. Through innovative programs, hands-on learning experiences, and real-world applications, St. Vrain students are developing the durable skills they need for a strong competitive advantage in our rapidly evolving world. Examples of those programs include; analytical thinking and innovation, active learning and complex problem solving, critical thinking and creativity, leadership and social influence, technology skills and resilience, and preparing for an evolving future.

Educators Empowered with Exploration Artificial Intelligence Program

In today's rapidly evolving world, St. Vrain Valley Schools is committed to preparing student for success in an increasingly complex and globalized environment. To achieve this, the District has launched 'Exploration AI,' a year-long professional development program designed to equip educators with the knowledge and tools needed to integrate Artificial Intelligence (AI) technology into their teaching practices and curricula. The program aims to provide educators with an understanding of AI fundamentals, including machine learning, natural language processing, and data analytics. They receive hands-on training with various AI tools and learn how to effectively implement them in educational settings. In addition, they will discover innovative ways to use AI for formative assessments that enhance learning and explore AI's potential benefits in special education.

Innovation School Systems Grant

St. Vrain Valley Schools was selected as one of only eleven school systems nationwide selected to participate in the Innovative School Systems Grant (ISSG) program, a new initiative to support public school systems that are proposing bold ideas to transform student learning. This nine-month program supports system operators in piloting their transformative idea and advancing their readiness to drive systems change around a clearly defined issue. The District is investing the funds to expand programming for the District's Advance Global Interactive Learning Environments (AGILE) program which enables students to take courses at any high school online, taught synchronously by highly effective district teachers.

SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

Total Program

Total Program Funding (TPF) is the primary funding source for the District's General Fund. The Colorado Department of Education (CDE) uses a formula to determine how much TPF is provided to each Colorado school district based on a number of factors. TPF can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC). The formula is further complicated by the application of the budget stabilization factor (BS Factor). The BS factor was implemented from FY11 to FY24 to generate budget savings for the State, and to reduce each school district's funding by a fixed percentage.

TPF is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e., vehicle registrations), and the remainder is provided to St. Vrain Valley Schools through what is called "State Equalization".

The District's portion of TPF for FY25 is expected to increase by approximately \$22.6 million (7.0%) compared to FY24, comprised of the following:

- Annual cost of living adjustment (5.2%)
- Elimination of the BS Factor (1.6%)
- Increase in at-risk students
- No significant change in FPC

State equalization is expected to increase from \$151.6 million to \$194.1 million offset by a decrease in the local property tax share, which is discussed in the "Tax Base and Rate Trends" section in the District's Fiscal Year 2025 Amended Budget Document.

Student Enrollment

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY25 student enrollment decreased by 92 to 32,414 PK-12th grade, a change of -0.28% compared to FY24. The District has seen enrollment changes ranging from -4.70% and 3.49% per year over the past five years.

Funded Pupil Count

Under Colorado State Statute, school districts are permitted to use an average student enrollment up to the past four years, along with the current year's enrollment, to calculate their funded pupil count. This approach helps prevent funding cliffs and mitigates fluctuations in Total Program Funding. Using the previous three years plus the current year's student enrollment the District's certified fund pupil count decreased by 69.80 to 31,037.40, a change of -0.22% compared to FY24.

Free/Reduced Lunch

In November of 2022, Colorado voters approved Proposition FF, funding the "Healthy School Meals for All Program". Starting in the 2023-24 school year, this supplements federal funds with state funds to allow the District to provide breakfast and lunch for all students, regardless of their free or reduced lunch qualifying status. However, the District is still required to identify students who meet the free and reduced criteria, as it is a component of funding for meals served.

In addition, free and reduced status continues to impact TPF, as it is the primary mechanism to identify at-risk students, for whom the District receives additional funding. The free and reduced lunch percentage increased in FY25 from 31.74% to 35.22% for the District resulting in an increase to the per pupil revenue.

Pandemic Relief

The District has received more than \$62 million in various COVID-19 Pandemic relief funds over the past four years, of which all was spent by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

Universal Preschool (UPK)

In November of 2022, Colorado voters approved Proposition EE, which provides funding to allow all eligible students to receive part-time, tuition-free preschool programming. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), Preschool Special Education funding in the Total Program Formula, the Exceptional Children's Education Act (ECEA) Special Education Categorical, and tuition payments from parents. Only categorical funding and a small amount of tuition revenue have continued in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

Changes in Debt

In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Current year examples include:

- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

The District's long-term debt, in the form of general obligation bonds, totaled \$296,775,000 as of June 30, 2024. On June 30, 2025 the total will be \$550,735,000 after the December 2025 principal payments are made.

The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

Additional information on the District's Debt Service can be found in the Fund 31 - Bond Redemption Fund and the Informational Section in the District's Fiscal Year 2025 Amended Budget Document.

Fund Balance and Multi-Year Projections

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY25, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). In April 2024, the Colorado legislature made significant changes to the SFA funding formula, which will take effect in FY26. The District expects to see a slight increase in revenues based on these funding formula changes, when compared to the old formula. However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections are based on the SFA funding formula in current law, and will be impacted primarily by inflation and student enrollment. PPR is expected to increase by inflation of 2.0% to 3.0% per year from FY26 to FY28, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 5.0% per year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the forecasted fiscal years, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

PERSONNEL RESOURCE ALLOCATIONS

St. Vrain Valley Schools starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-Time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS 2021 – 2025

	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
General Fund FTE					
Direct Instruction	2,146	2,145	2,183	2,228	2,245
Classroom Support	510	537	577	594	601
Building Support	492	498	514	516	525
Central Support/Administration	45	49	47	54	57
Total General Fund FTE	3,193	3,229	3,321	3,392	3,428
Total Other Funds FTE	377	411	397	439	469
Total FTE	3,570	3,640	3,718	3,831	3,897

Explanation of Major Changes

- The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. Accordingly, the District has been able to leverage recent revenue increases to support new and existing programmatic staffing needs throughout the District.
- Once staffing was allocated to schools based on student enrollment an additional 17.83 FTE was allocated to schools to support focus programs and individual school needs.
- Additional classroom support was identified in the fall once students reported to school, as a result 5.7 FTE was added in FY 2025 as a one-time budget adjustment.
- An additional 3.0 Assistant Principals were added to schools for administrative support.
- Student Services add 1.25 Private Duty Nurses in FY25.
- The District Technology department added a 2.0 FTE to Project Manager and 1.0 FTE to Programmer.
- Transportation added 1.5 FTE to Bus Assistants and 1.0 FTE to Fleet Maintenance.
- The Maintenance department added 1.0 FTE to Electronic Camera Technician.
- The Finance department added 2.0 FTE to the newly created School Business Services division.
- Preschool added a 1.0 FTE Universal Preschool Specialist.

BOARD OF EDUCATION



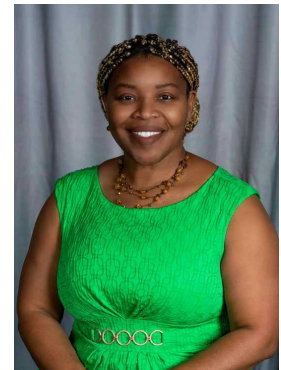
Karen Ragland
President
District B
2017 - 2025



Jacqueline Weiss
Assistant Secretary
District A
2023 - 2027



Jim Berthold
Vice President
District C
2019 - 2027



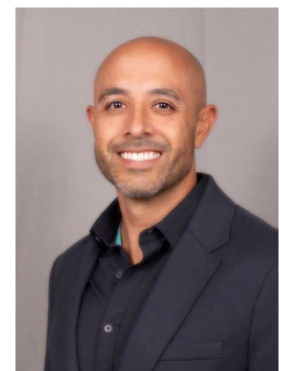
Meosha Brooks
Member
District D
2021 - 2025



Jocelyn Gilligan
Treasurer
District E
2023 - 2027



Sarah Hurianek
Secretary
District F
2021 - 2025



Geno Lechuga
Member
District G
2023 - 2027

DISTRICT LEADERSHIP STAFF

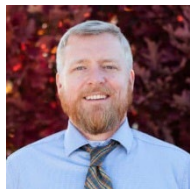


Don Haddad, Ed.D.
Superintendent of Schools



Jackie Kapushion, Ed.D.
Deputy Superintendent

Superintendent's Cabinet



Timothy O'Neill
General Counsel



Douglas Bissonette
Assistant Superintendent
Area 1



Kristopher Schuh
Assistant Superintendent
Area 2



Dina Perfetti-Deany, Ed.D.
Assistant Superintendent
Area 3



Karla Allenback
Assistant Superintendent
Area 4



Matt Buchler
Administrator of Special
Assignment – Area 5



Amanda Thompson
Assistant Superintendent of
Human Resources



Brain Lamer
Assistant Superintendent of
Operations



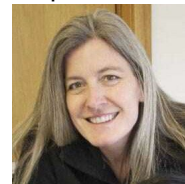
Tony Whiteley
Chief Financial Officer



Johnny Terrell
Assistant Superintendent of
Student Services



Joe McBreen
Assistant Superintendent of
Innovation



Michelle Bourgeois
Chief Technology Officer



Diane Lauer, Ed.D.
Chief Academic Officer



Kerri McDermid
Chief Communications and
Global Impact Officer



Kahle Charles
Asst. Superintendent of
Assessment & Curriculum



Laura Hess, PhD.
Asst. Superintendent of
Special Education

FINANCIAL SERVICES DEPARTMENT

The Budget Office is part of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO). The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement, and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

BUDGET PERSONNEL

Tony Whiteley, CPA
Chief Financial Officer

Justin Petrone, CPA
Executive Director of Budget and Finance

Tara Cowens
Director of Budget

Justin Neuman
Senior Budget and Finance Analyst

Financial Services Department
395 South Pratt Parkway Longmont, CO 80501
Phone: 303-682-7203 Fax: 303-682-7343

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

As part of SB23-287 Public School Finance, the act created a public school finance task force for the purpose of examining and making recommendations concerning school finance. The task force submitted a report to the education committee, which resulted in legislation based on recommendations from this report that will affect FY26 funding.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

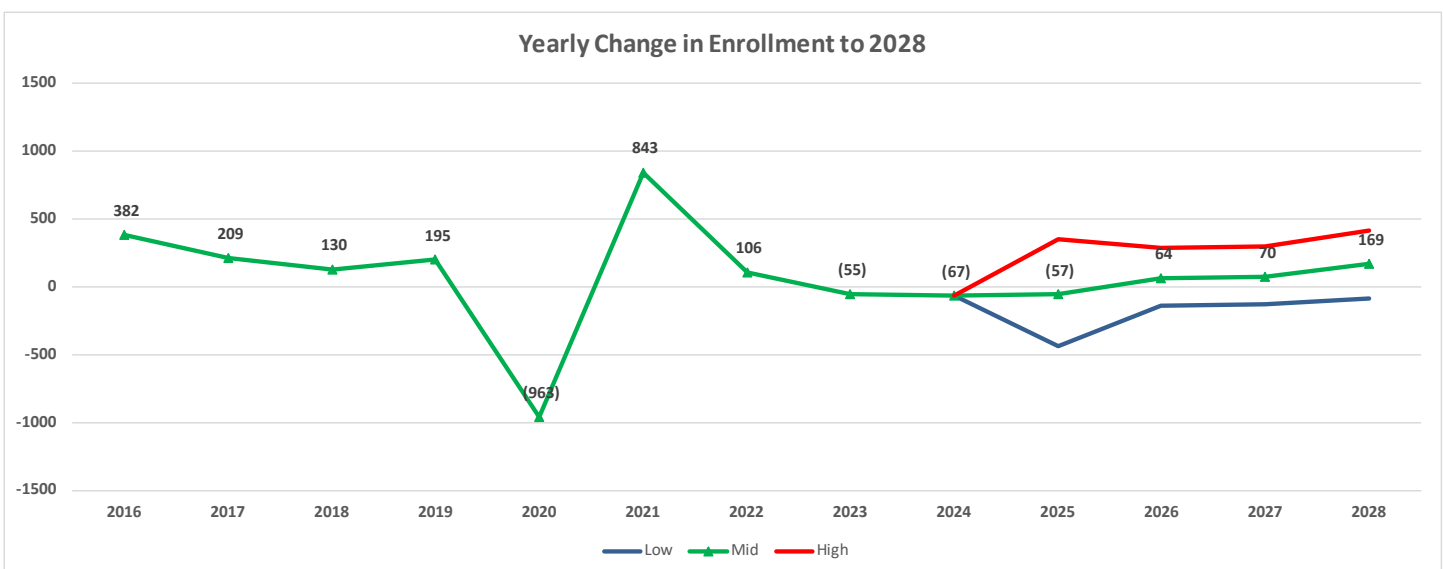
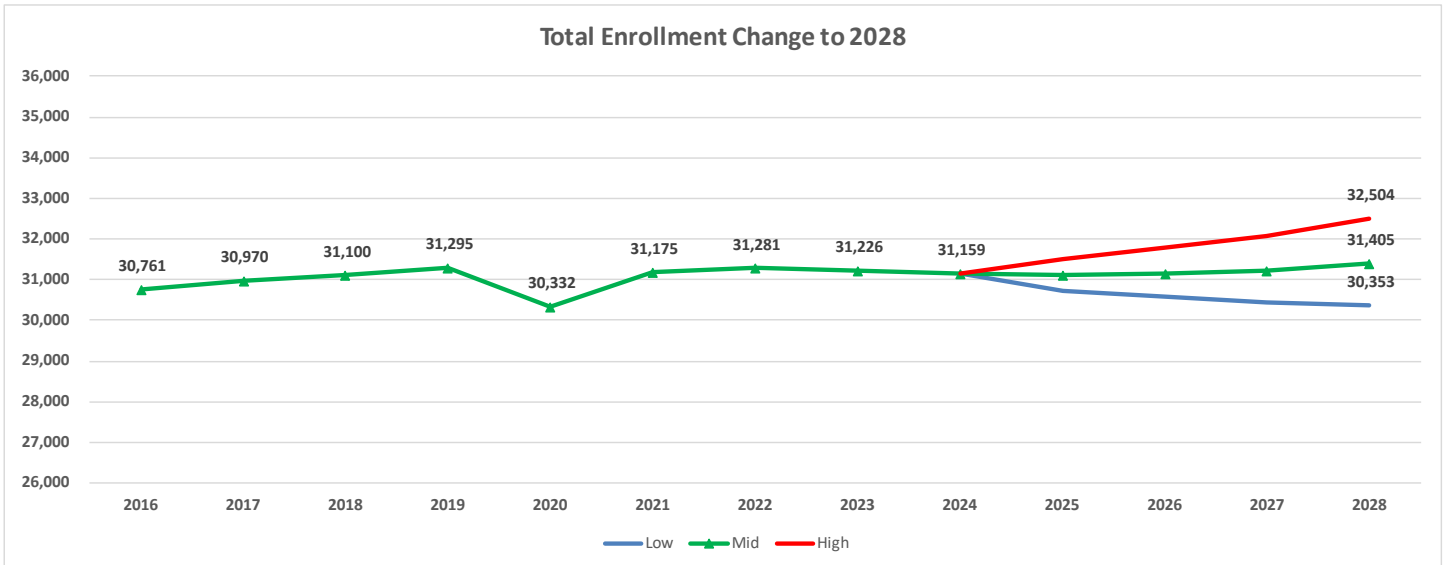
- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

ENROLLMENT TRENDS AND FORECAST

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act of 1994 (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2024 enrollment numbers are projections.

		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Low												30,719	30,574	30,445	30,353
Total Enrollment*	Mid	29,692	30,379	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,102	31,166	31,236	31,405
	High												31,506	31,789	32,088	32,504
Mid-Level Growth Rate			2.3%	1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.2%	0.2%	0.2%	0.5%
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Low												(440)	(145)	(129)	(92)
Enrollment Growth	Mid		687	382	209	130	195	(963)	843	106	(55)	(67)	(57)	64	70	169
	High												347	283	299	416

* Enrollment numbers on this page exclude Preschool Students



PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2024 property tax owed in 2025 for a home with a value of:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

Tax Base and Rate Trends

Approximately 45.7% of the District's General Fund revenue comes from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides. Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of \$5.35 billion the TPF local share is \$144.3 million, which is a decrease of 12.3%. This decrease is due in large part to a decrease in the valuation of oil and gas properties in Weld County as oil prices have fallen recently.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The reduction in assessed valuation reduced the mill levy override revenue by \$10.3 million in FY25.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$89.4 million in FY25.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property values are expected to stabilize from the spike in 2024. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation.

SUMMARY OF NET ASSESSED VALUATION AND PROPERTY TAX LEVIES CALENDAR YEARS 2018 – 2027

Year	Total Assessed Value	Percent Change	Total Property Tax Levies
2027*	6,297,831,901	8.00%	57.168
2026*	5,831,325,835	1.00%	57.168
2025*	5,773,589,936	8.00%	57.168
2024	5,345,916,608	-12.34%	57.168
2023	6,098,628,541	23.01%	57.238
2022	4,957,810,888	20.57%	58.385
2021	4,112,116,131	0.37%	57.358
2020	4,097,136,717	-1.90%	56.542
2019	4,176,299,241	21.40%	57.559
2018	3,440,050,835	0.00%	56.385

* Calendar years 2025-2027 forecasted



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ST. VRAIN VALLEY SCHOOLS
academic excellence by design



ORGANIZATIONAL SECTION
AMENDED BUDGET
2024 – 2025 FISCAL YEAR

DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

Meosha Brooks
Member
District D
2021-2025

Karen Ragland
President
District B
2017-2025

Jacqueline Weiss
Assistant Secretary
District A
2023-2027

Sarah Hurianek
Secretary
District F
2021-2025

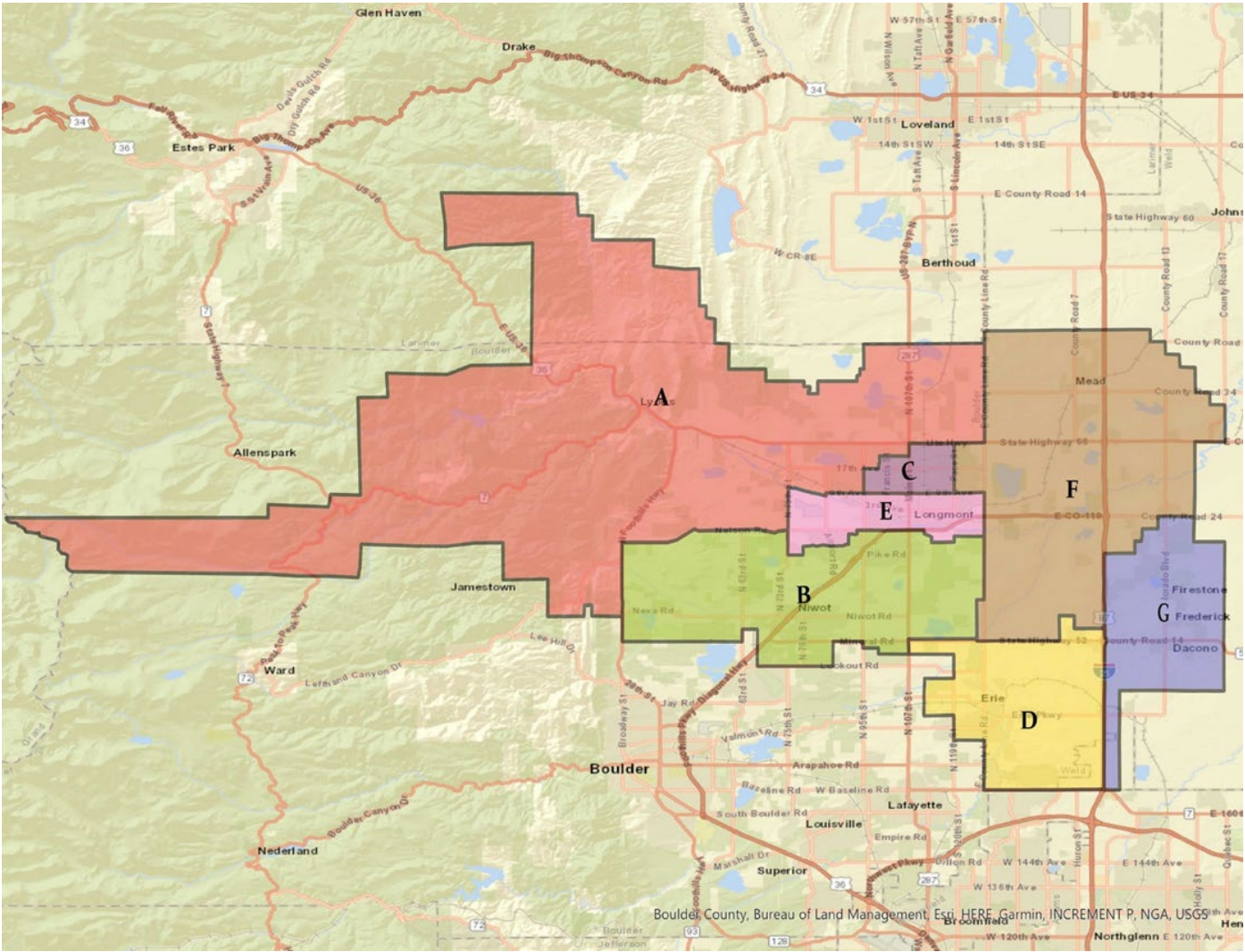
Jocelyn Gilligan
Treasurer
District E
2023-2027

Jim Berthold
Vice President
District C
2019-2027

Geno Lechuga
Member
District G
2023-2027

A map showing the Board of Education Director Districts follows on the next page.

BOARD OF EDUCATION DIRECTOR DISTRICTS



DISTRICT GOALS AND OBJECTIVES

VISION

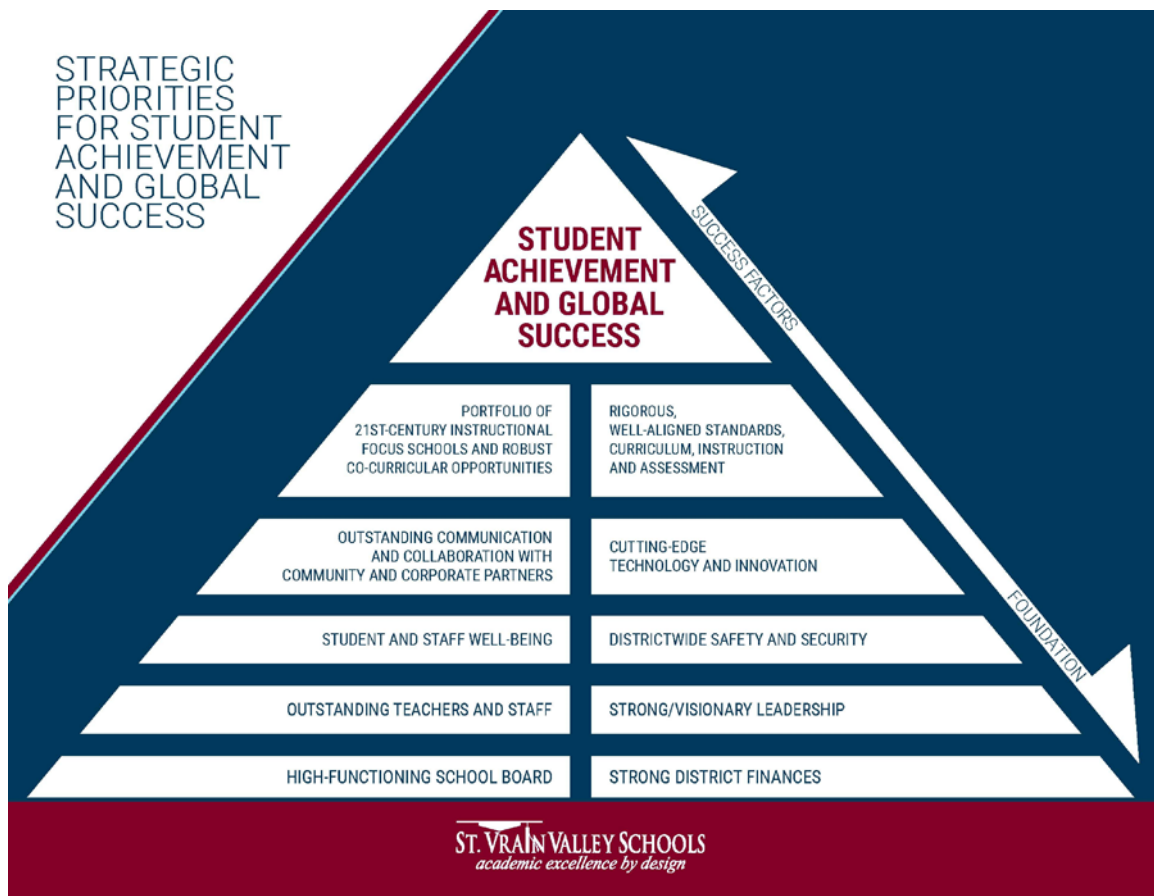
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.

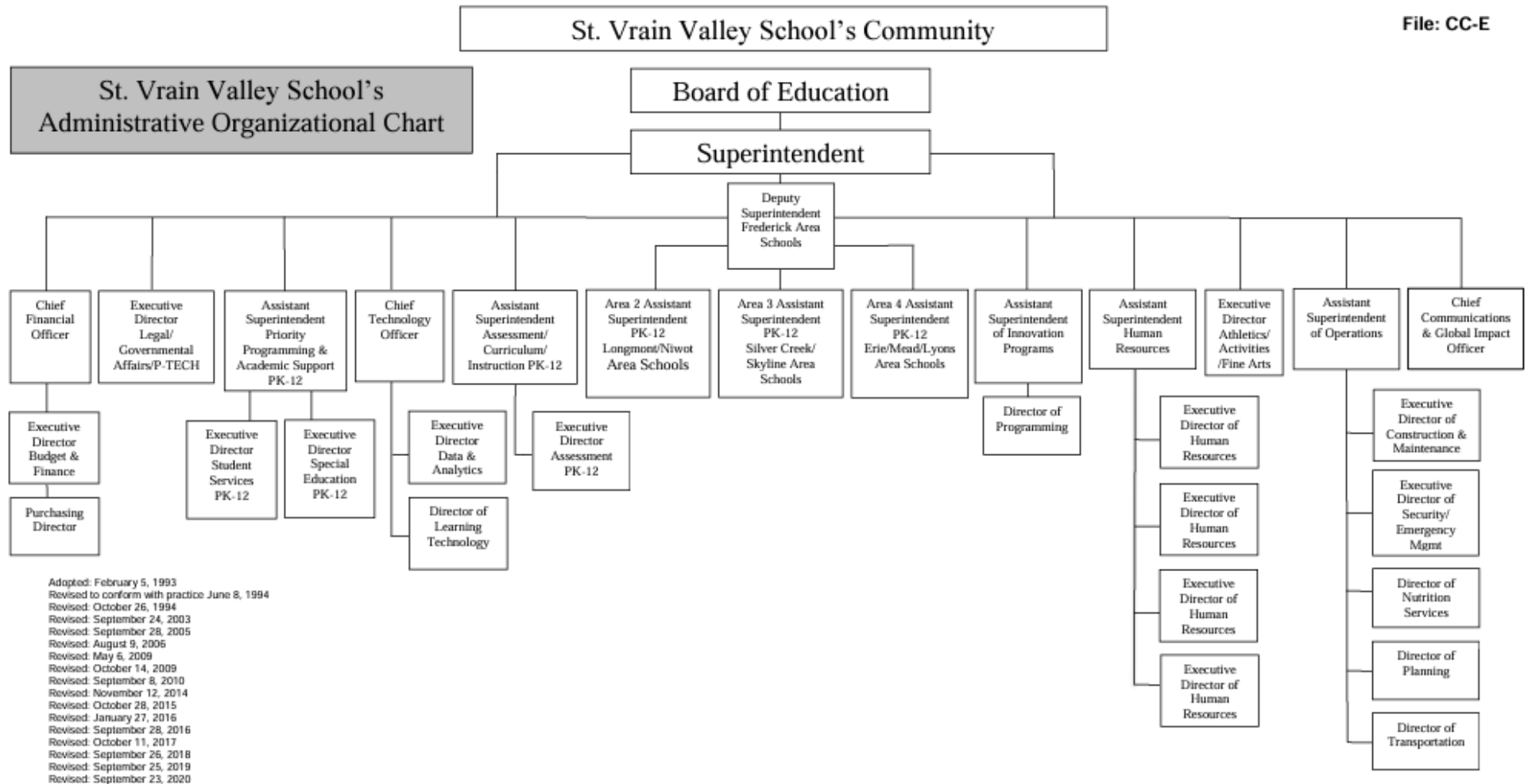


COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	\$143,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	\$3,380,933	Portfolio of 21 st Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	\$4,181,000	Districtwide Safety & Security
Preschool Programs	\$2,182,780	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	\$12,760,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	\$4,203,240	Districtwide Safety & Security
STEM Programming	\$4,324,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	\$27,840,000	Outstanding Teachers and Staff
Technology	\$15,202,562	Cutting-Edge Technology & Innovation
Charter School Allocations	\$6,951,026	Outstanding Communication & Collaboration with Community Partners
Total	\$81,168,741	

ORGANIZATIONAL CHART

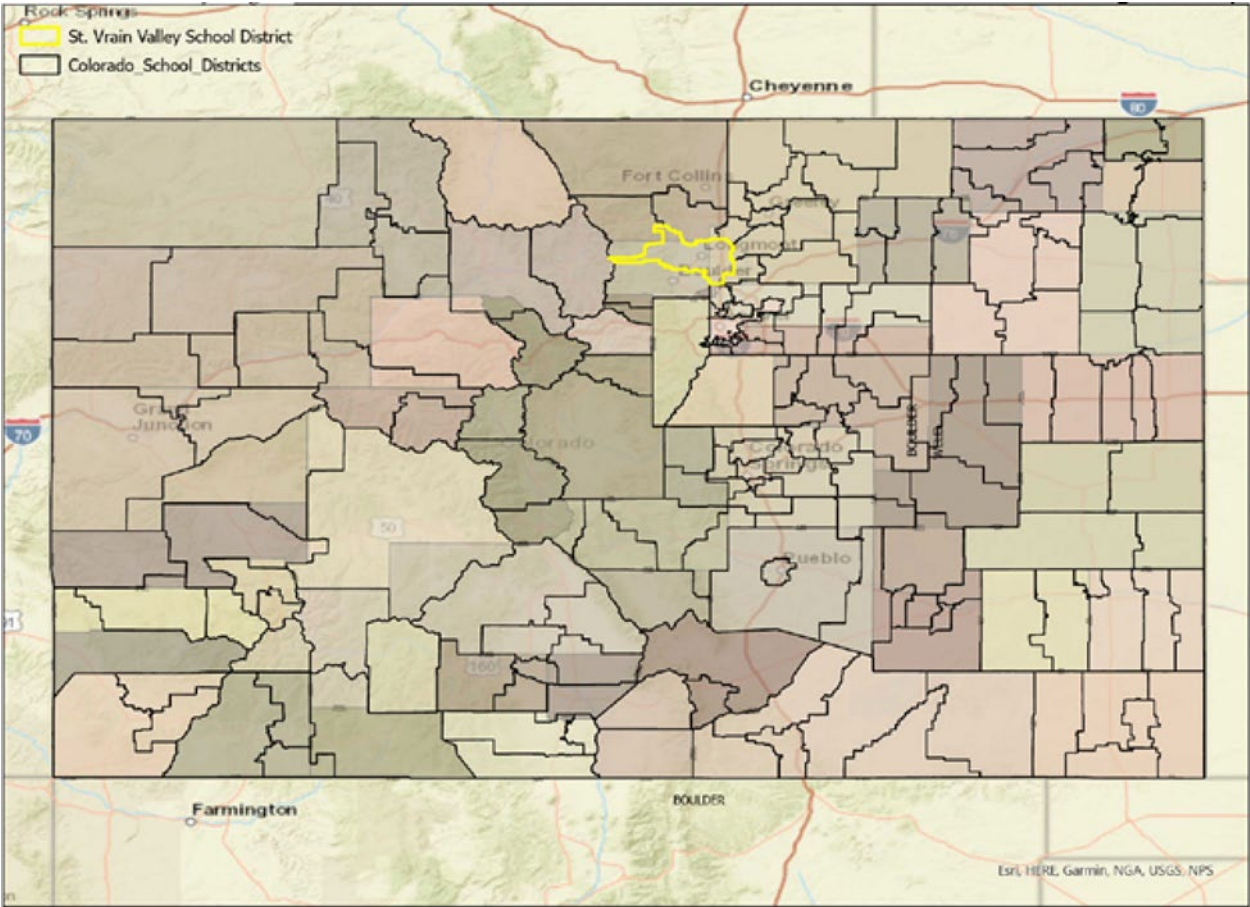


Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
Population (2023)				
Population	326,831	76,860	370,771	359,442
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	37.9	37.3	35.4
Median household income	95,363	112,139	88,182	91,047
Median house value	763,600	660,800	574,900	475,400
Percentage of residents living below poverty level	11.4%	5.3%	10.6%	9.0%

CENSUS DATA (CONTINUED)

	Boulder	Broomfield	Larimer	Weld
Racial Breakdown (2023)				
White Non-Hispanic	74.6%	71.2%	78.8%	60.6%
Hispanic	14.7%	14.5%	13.1%	31.3%
Black	1.0%	0.9%	1.0%	1.3%
American Indian and Alaskan Native	0.1%	0.3%	0.3%	0.3%
Asian	4.7%	5.1%	2.1%	1.8%
Native Hawaiian and Other Pacific Islander	0.1%	0.0%	0.2%	0.1%
Other Race	0.3%	0.2%	0.7%	0.7%
Two or More Races	4.5%	7.8%	3.8%	3.9%
Industries Providing Employment (2023)				
Agriculture, forestry, fishing and hunting, and mining	0.8%	1.3%	1.9%	5.2%
Construction	4.6%	4.5%	6.7%	9.9%
Manufacturing	10.6%	10.1%	9.6%	9.3%
Wholesale trade	1.0%	0.9%	1.4%	2.0%
Retail trade	10.8%	8.7%	8.6%	9.7%
Transportation, warehousing, and utilities	2.4%	3.8%	4.0%	6.0%
Information	3.4%	4.9%	1.9%	1.9%
Finance and insurance, real estate, rental and leasing	3.5%	5.9%	5.5%	5.1%
Professional, scientific, management, and administrative	21.6%	23.5%	14.8%	11.5%
Educational services, health care and social assistance	24.0%	20.4%	25.0%	21.5%
Arts, entertainment, recreation, accommodation and food services	10.0%	7.4%	11.8%	7.7%
Other services, except public administration	4.7%	4.9%	4.4%	5.7%
Public administration	2.6%	3.7%	4.4%	4.5%
Age Distribution, % of Population (2023)				
0 - 19	22.3%	21.9%	22.1%	28.0%
20 - 24	10.2%	5.7%	9.8%	6.3%
25 - 34	13.3%	16.2%	14.9%	14.9%
35 - 44	12.8%	15.1%	13.5%	15.2%
45 - 54	12.5%	13.5%	10.8%	11.8%
55 - 64	11.8%	11.0%	11.1%	10.5%
65 - 74	10.3%	9.9%	10.9%	8.2%
75 and older	6.8%	6.7%	6.9%	5.1%

Source:
<https://data.census.gov>

DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District serves 32,414 PK-12 students in 55 schools for the 2024-25 school year. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), Accelerating Students through Concurrent Enrollment (ASCENT), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center

DISTRICT SCHOOLS AND PROGRAMS

Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High

DISTRICT SCHOOLS AND PROGRAMS

Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Classical Academy

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

DISTRICT SCHOOLS AND PROGRAMS

St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
- Artificial Intelligence
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
- * Apple Certification - Device Specific
- * Certified Entry-Level Python Programmer
- * CompTIA A+ Software Certification
- * CompTIA A+ Hardware Certification
- * TriCaster Operator Certification
- * UAS Pilot Certification

DISTRICT SCHOOLS AND PROGRAMS

Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community-based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- * Advanced Manufacturing
- * Agricultural Sciences
- * Automotive Technology
- * Health Sciences
- * Interactive Media Technology
- * Work Based Learning Experiences
- * Pre-Law
- * Prostart and Culinary Arts
- * Welding and Fabrication Technology

DISTRICT SCHOOLS AND PROGRAMS

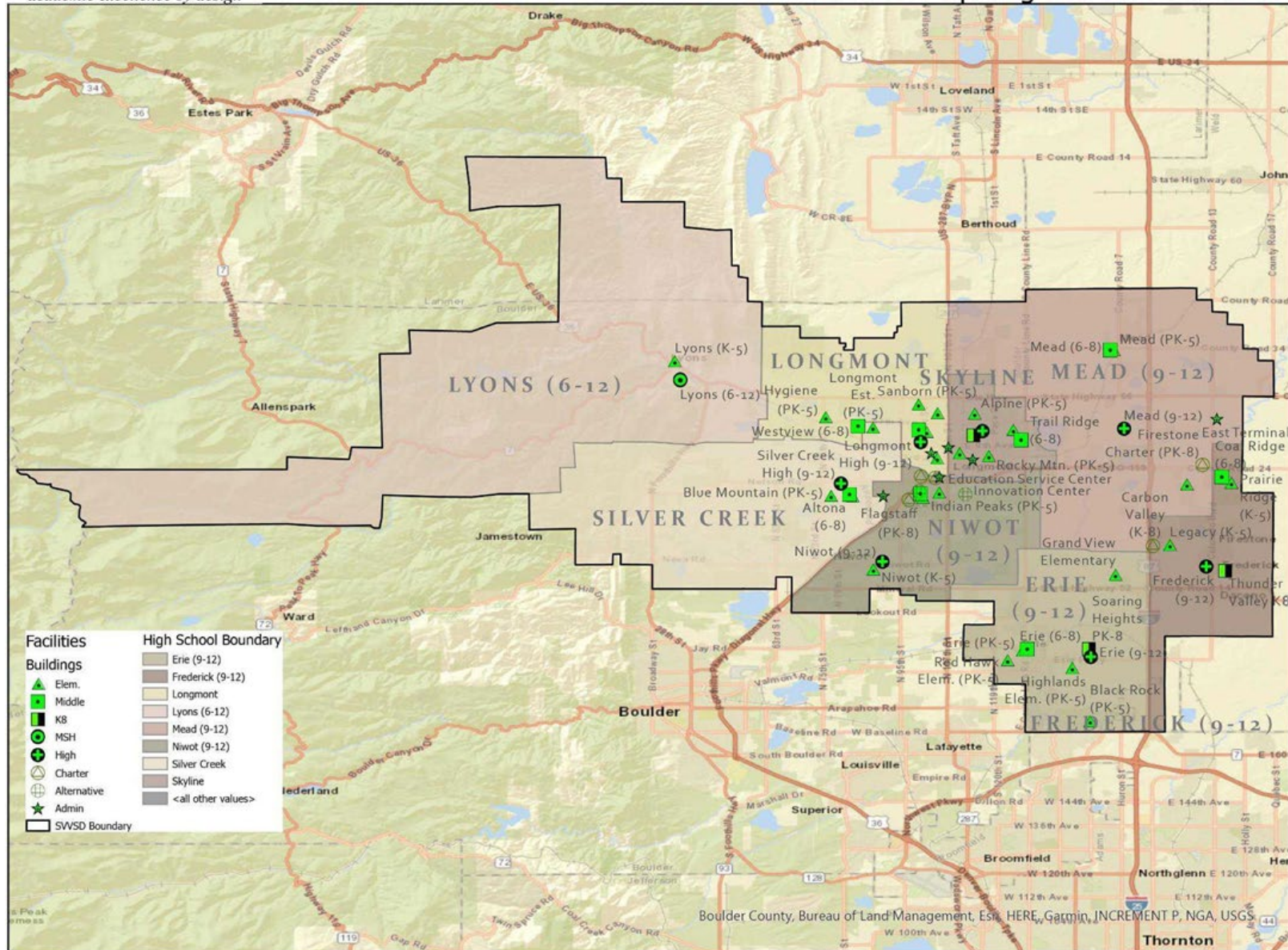
Enrollment by School

Enrollment by School					
School Name	Grades Served	10/1/24 Enrollment	School Name	Grades Served	10/1/24 Enrollment
Elementary Schools*			Middle and PK-8 Schools*		
Alpine Elementary	PK-5	345	Altona Middle	6-8	715
Black Rock Elementary	PK-5	568	Coal Ridge Middle	6-8	727
Blue Mountain Elementary	PK-5	508	Erie Middle	6-8	763
Burlington Elementary	PK-5	263	Longs Peak Middle	6-8	382
Centennial Elementary	K-5	525	Mead Middle	6-8	571
Central Elementary	PK-5	310	Soaring Heights PK-8	PK-8	1,162
Columbine Elementary	PK-5	215	Sunset Middle	6-8	316
Eagle Crest Elementary	PK-5	387	Thunder Valley K-8	K-8	880
Erie Elementary	PK-5	436	Timberline PK-8	PK-8	734
Fall River Elementary	PK-5	468	Trail Ridge Middle	6-8	435
Grand View Elementary	PK-5	399	Westview Middle	6-8	622
Highlands Elementary	PK-5	478	Total Middle and K-8 Schools		7,307
Hygiene Elementary	PK-5	287	Traditional High Schools (9-12)**		
Indian Peaks Elementary	PK-5	200	Erie High	9-12	1,722
Legacy Elementary	K-5	430	Frederick High	9-12	1,477
Longmont Estates Elementary	PK-5	323	Longmont High	9-12	1,263
Lyons Elementary	PK-5	240	Lyons Middle Senior	6-12	344
Mead Elementary	PK-5	817	Mead High	9-12	1,167
Mountain View Elementary	PK-5	277	Niwot High	9-12	1,504
Niwot Elementary	PK-5	374	Silver Creek High	9-12	1,200
Northridge Elementary	PK-5	282	Skyline High	9-12	1,053
Prairie Ridge Elementary	K-5	387	Total High Schools		9,730
Red Hawk Elementary	PK-5	537	Charter Schools		
Rocky Mountain Elementary	PK-5	281	Aspen Ridge Preparatory School	K-8	581
Sanborn Elementary	PK-5	193	Carbon Valley Academy	K-8	245
Total Elementary Schools		9,530	Firestone Charter Academy	K-8	600
Non-Traditional Schools			Flagstaff Academy	PK-8	676
Apex Homeschool Program	K-12	786	St Vrain Community Montessori School	PK-8	228
LaunchEd Virtual Academy	K-12	343	Twin Peaks Classical Academy	K-12	881
New Meridian High	9-12	94	Total Charter Schools		3,211
St. Vrain Virtual High School	9-12	69	Preschool and Extended High School		
Total Non-Traditional Schools		1,292	District Wide Preschool	PK	1,255
			Post-secondary	13-14	89
Total District Enrollment					32,414

*Preschool counts are not included in individual school enrollment numbers

** Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary

High School Boundaries



BUDGET INFORMATION

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.
- Colorado Preschool Program Fund – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund will not be utilized beginning in FY25, as the CPP program has been replaced by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.
- Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.
- Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.
- Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services and tuition. The “non-major” Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- Federal Revenues - Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- Other Sources - Other revenue sources typically reflect accounting entries to record internal funds transfers or the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.

- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the Public School Financial Transparency Act.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purchase agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

Board of Education Policies

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the Capital Reserve and Risk Management Funds.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

As part of SB23-287 Public School Finance, the act created a public school finance task force for the purpose of examining and making recommendations concerning school finance. The task force submitted a report to the education committee, which resulted in legislation based on recommendations from this report that will affect FY26 funding.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Discretionary (Non-personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting Budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriated budget manager.

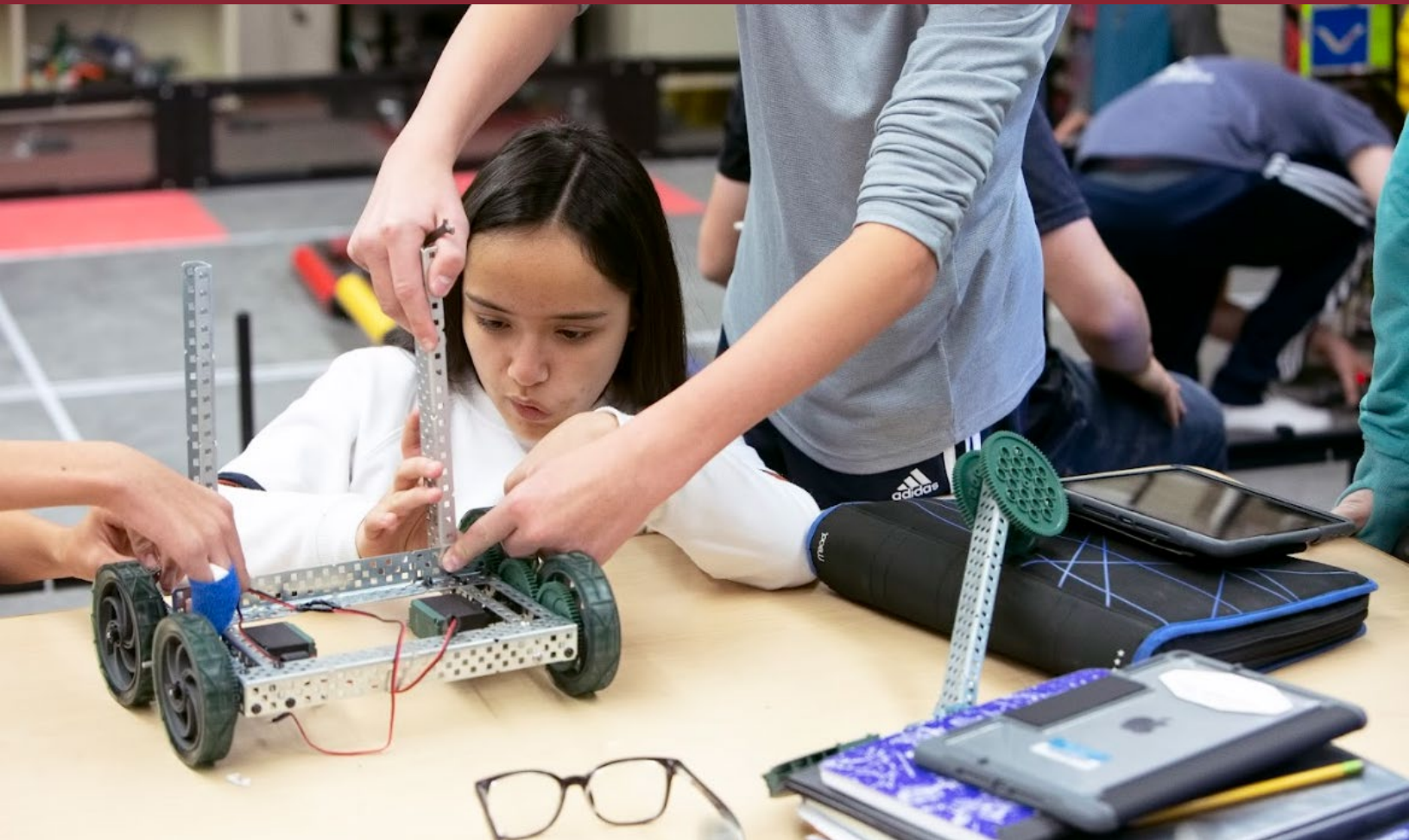
BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	<p>The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.</p> <p>The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.</p>
February	<p>The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.</p> <p>Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.</p>
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	<p>The proposed budget is presented to the Board of Education and posted to the District website.</p> <p>The public comment period begins, and extends through the public hearing in June.</p>
June	<p>The District conducts a public hearing on the proposed budget.</p> <p>The proposed budget is approved by the Board of Education.</p>
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	<p>Mill Levies are certified by the Board of Education for the following tax year.</p> <p>Budget amendments are prepared.</p>
January	<p>The amended budget is reviewed by Cabinet.</p> <p>The amended budget is approved by the Board of Education.</p>

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ST. VRAIN VALLEY SCHOOLS

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FINANCIAL SECTION AMENDED BUDGET 2024 – 2025 FISCAL YEAR

REVENUE AND EXPENDITURES – ALL FUNDS

Major Revenue Sources

Local Revenues: Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

State Revenues: Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

Federal Revenues: Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the school directly from the Federal Government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

Other Revenues: This classification includes “other sources” which constitute fund revenues in a strict fund accounting context, but are not considered revenues to the school district. They include proceeds from long-term debt and the receipt of interfund transfers.

Major Expenditures Categories

Salaries: Amounts paid for personal services to both permanent and temporary school district employees, including personnel substituting for those in permanent positions. This includes salary for personal services rendered while on the payroll of the school district.

Employee Benefits: Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary, but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

Purchased Services: Services which by their nature can be performed only by persons of firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies and Materials: Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district’s capital assets, as evaluation by the district’s capital asset policy, may be coded as supply item.
Capital Outlay: Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

Other Expenditures: Amounts paid for goods and services not otherwise classified above.

Charter Schools: Tracks the outflow of resources to the six autonomous charter schools for which the District is the authorizer.

Fund Balance Categories

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.

SUMMARY OF BUDGET REPORTS

All Funds

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Sources of Revenues					
Local Revenues	293,469,358	308,003,913	385,706,357	444,108,146	450,983,026
State Revenues	151,709,327	188,126,427	190,864,286	194,377,722	190,599,822
Federal Revenues	53,890,532	48,385,652	31,950,202	30,635,819	30,004,618
Total Revenues	499,069,217	544,515,992	608,520,845	669,121,687	671,587,466
Other Sources					
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,041
Total Revenues and Other Sources	513,055,243	544,515,992	612,161,247	688,921,687	698,156,507
Expenditures					
Salaries	208,553,765	224,384,437	243,937,905	276,731,229	276,108,873
Benefits	71,872,780	79,735,171	93,440,185	101,056,012	91,615,816
Purchased Services	51,293,670	55,415,669	56,042,853	70,588,531	70,335,225
Supplies & Materials	30,334,856	35,231,679	37,553,709	50,933,792	42,365,377
Capital Outlay	71,550,011	23,724,286	29,743,089	36,430,364	36,915,009
Other	79,835,224	69,623,369	82,692,394	118,710,157	123,542,851
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Expenditures	546,176,948	523,051,866	581,911,504	697,278,923	683,799,608
Transfers In (Out)					
Transfers - General Fund	(148,541)	(316,724)	(282,175)	-	82,204
Transfers - Risk Management	-	(1,363)	(20,925)	-	-
Transfers - Nutrition	100,000	-	-	-	-
Transfers - Student Activities	(781,936)	(25,214)	(145,213)	-	(879,426)
Transfers - Community Education	564,028	-	8,699	-	33,047
Transfers - Building Fund	-	-	-	-	-
Transfers - Cap Reserve	266,449	343,301	439,614	-	764,175
Total Transfers In (Out)	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(33,121,705)	21,464,126	30,249,743	(8,357,236)	14,356,899
Beginning Fund Balance	333,718,175	300,596,470	322,060,596	352,310,339	352,310,339
Ending Fund Balance	300,596,470	322,060,596	352,310,339	343,953,103	366,667,238

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Sources of Revenues					
Local Revenues	365,732,723	407,995,529	419,520,494	423,342,067	446,498,143
State Revenues	200,685,674	242,370,652	249,269,410	265,504,625	271,808,120
Federal Revenues	28,297,868	31,160,056	26,379,832	27,365,260	27,988,778
Total Revenues	594,716,265	681,526,237	695,169,736	716,211,952	746,295,041
Other Sources					
Other Sources	2,800,000	382,321,644	2,000,000	212,000,000	3,000,000
Total Revenues and Other Sources	597,516,265	1,063,847,881	697,169,736	928,211,952	749,295,041
Expenditures					
Salaries	308,085,698	311,550,598	318,933,079	330,179,244	342,410,497
Benefits	104,736,484	108,787,037	111,232,297	115,144,308	119,404,769
Purchased Services	72,641,629	97,521,490	90,603,511	101,452,387	84,816,532
Supplies & Materials	50,169,863	54,051,139	50,015,487	50,502,413	51,379,293
Capital Outlay	19,996,695	74,347,940	162,731,173	196,952,353	92,202,353
Other	41,400,861	124,411,274	104,422,517	104,377,051	107,639,300
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Expenditures	642,192,041	814,792,909	884,548,454	946,583,100	848,883,015
Transfers In (Out)					
Transfers - General Fund	(200,000)	4,100,000	-	-	-
Transfers - Risk Management	-	-	-	-	-
Transfers - Nutrition	-	-	-	-	-
Transfers - Student Activities	-	(89,680)	-	-	-
Transfers - Community Education	-	(500)	-	-	-
Transfers - Building Fund	-	(4,300,000)	-	-	-
Transfers - Cap Reserve	200,000	290,180	-	-	-
Total Transfers In (Out)	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(44,675,776)	249,054,972	(187,378,718)	(18,371,148)	(99,587,974)
Beginning Fund Balance	365,767,925	366,667,238	615,722,210	428,343,492	409,972,344
Ending Fund Balance	321,092,149	615,722,210	428,343,492	409,972,344	310,384,370

Operating Funds

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund, the Community Education Fund, the Governmental Designated- Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Sources of Revenues					
Local Revenues	191,777,297	204,367,466	260,120,420	299,788,288	304,170,905
State Revenues	144,550,644	174,614,616	175,182,892	182,252,786	178,474,886
Federal Revenues	53,890,532	48,385,652	31,950,202	30,635,819	30,004,618
Total Revenues	390,218,473	427,367,734	467,253,514	512,676,893	512,650,409
Other Sources					
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,041
Total Revenues and Other Sources	404,204,499	427,367,734	470,893,916	532,476,893	539,219,450
Expenditures					
Salaries	207,742,437	223,591,792	243,208,667	275,957,200	275,335,307
Benefits	71,607,390	79,487,074	93,211,277	100,812,797	91,374,962
Purchased Services	23,079,715	26,651,830	29,705,612	30,718,081	30,877,216
Supplies & Materials	30,334,856	35,229,212	37,553,709	50,889,198	42,354,014
Capital Outlay	15,758,407	4,105,931	8,114,785	23,608,543	30,044,734
Other	10,095,559	10,839,015	12,524,808	10,681,745	15,440,652
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Expenditures	391,355,006	414,842,109	462,820,227	535,496,402	528,343,342
Transfers In (Out)	(266,449)	(343,301)	(439,614)	-	(764,175)
Total Expenditures & Transfers	391,621,455	415,185,410	463,259,841	535,496,402	529,107,517
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	12,583,044	12,182,324	7,634,075	(3,019,509)	10,111,933
Beginning Fund Balance	159,061,889	171,644,933	183,827,257	191,461,332	191,461,332
Ending Fund Balance	171,644,933	183,827,257	191,461,332	188,441,823	201,573,265

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Sources of Revenues					
Local Revenues	311,137,927	272,109,836	283,359,665	286,216,091	305,701,808
State Revenues	190,485,917	232,487,885	239,880,543	255,839,791	261,863,414
Federal Revenues	28,297,868	31,160,056	26,379,832	27,365,260	27,988,778
Total Revenues	529,921,712	535,757,777	549,620,040	569,421,142	595,554,000
Other Sources					
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total Revenues and Other Sources	532,721,712	540,557,777	551,620,040	571,421,142	598,554,000
Expenditures					
Salaries	307,257,671	310,453,224	316,942,407	328,106,328	340,251,915
Benefits	104,480,284	108,421,603	110,561,250	114,445,607	118,677,269
Purchased Services	32,305,755	30,610,428	29,499,375	28,543,120	28,781,324
Supplies & Materials	49,454,463	53,329,523	50,010,087	50,497,013	51,373,893
Capital Outlay	7,450,472	9,762,536	6,601,673	6,622,853	6,622,853
Other	10,608,772	11,951,396	10,712,545	10,783,581	10,751,902
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Expenditures	556,718,228	568,652,141	570,937,727	586,973,846	607,489,427
Transfers In (Out)	(200,000)	4,009,820	-	-	-
Total Expenditures & Transfers	556,918,228	564,642,321	570,937,727	586,973,846	607,489,427
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(24,196,516)	(24,084,544)	(19,317,687)	(15,552,704)	(8,935,427)
Beginning Fund Balance	200,397,496	201,573,265	177,488,721	158,171,034	142,618,330
Ending Fund Balance	176,200,980	177,488,721	158,171,034	142,618,330	133,682,903

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2025

	General Fund	Colorado Preschool Program Fund	Community Education Fund	Governmental Designated- Purpose Grants Fund
Revenues				
State Formula				
Property Taxes	145,419,623	-	-	-
State Equalization, net	179,654,929	-	-	-
Specific Ownership Taxes	14,300,000	-	-	-
Local Sources				
Allocation from General Fund	-	-	-	-
Mill Levy Override	70,769,244	-	-	-
Investment Income	7,000,000	-	174,486	-
Charges for Services	2,792,916	-	-	-
Other	13,204,457	-	8,068,410	100,700
State Sources				
Special Education	13,698,132	-	-	-
Career and Technical Education	1,823,322	-	-	-
Transportation	2,795,183	-	-	-
Preschool Revenue	5,145,391	-	-	-
State On-Behalf Payments to PERA	6,500,000	-	-	-
Other	3,910,508	-	-	7,030,420
Federal Sources				
Special Education	-	-	-	7,779,494
Other	5,942,985	-	-	6,811,979
Total Revenues	472,956,690	-	8,242,896	21,722,593
Other Sources	4,800,000	-	-	-
Total Revenues and Other Sources	477,756,690	-	8,242,896	21,722,593
Expenditures				
Instruction Services				
Direct Instruction	262,608,884	-	29,919	7,790,596
Instructional Support Services	53,450,253	-	207,711	12,415,564
School Management	34,076,016	-	-	189,001
Instruction Services Subtotal	350,135,153	-	237,630	20,395,161
District Wide Support Services				
General Administration	4,551,236	-	-	-
Fiscal Services	7,680,340	-	-	-
Operations/Maintenance/Custodial	39,124,978	-	-	31,799
Pupil Transportation	16,895,444	-	-	-
Central Services	27,926,560	-	-	102,568
Other Support	1,646,292	-	-	1,086,770
Nutrition Services	2,500	-	-	-
District Wide Support Services Subtotal	97,827,350	-	-	1,221,137
Community Services	305,606	-	5,644,736	-
Property	762,580	-	-	106,295
Other Operating Expenditures	6,837,198	-	3,800,000	-
Charter Schools	44,123,431	-	-	-
District Wide Subtotal	52,028,815	-	9,444,736	106,295
Total Expenditures	499,991,318	-	9,682,366	21,722,593
Transfers (In) Out	(4,100,000)	-	500	-
Total Expenditures and Transfers	495,891,318	-	9,682,866	21,722,593
Net Change in Fund Balance	(18,134,628)	-	(1,439,970)	-
Beginning Fund Balance	178,230,246	-	6,672,983	-
Ending Fund Balance	160,095,618	-	5,233,013	-
Nonspendable	2,492,655	-	-	-
Restricted for TABOR	17,007,000	-	-	-
Restricted	2,756,581	-	5,233,013	-
Committed for Contingencies	11,338,000	-	-	-
Committed	15,556,867	-	-	-
Assigned	67,872,512	-	-	-
Unassigned Fund Balance	43,072,003	-	-	-
Funded Pupil Count	31,037.4			31,037.4
Budgeted Expenditure per Funded Pupil	\$ 16,109			\$ 700

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2025

	Nutrition Services Fund	Risk Management Fund	Student Activities Special Revenue Fund	Total
Revenues				
State Formula				
Property Taxes	-	-	-	145,419,623
State Equalization, net	-	-	-	179,654,929
Specific Ownership Taxes	-	-	-	14,300,000
Local Sources				
Allocation from General Fund	-	4,600,000	-	4,600,000
Mill Levy Override	-	-	-	70,769,244
Investment Income	28,000	350,000	309,000	7,861,486
Charges for Services	1,008,000	-	-	3,800,916
Other	115,000	25,000	8,445,000	29,958,567
State Sources				
Special Education	-	-	-	13,698,132
Career and Technical Education	-	-	-	1,823,322
Transportation	-	-	-	2,795,183
Preschool Revenue	-	-	-	5,145,391
State On-Behalf Payments to PERA	-	-	-	6,500,000
Other	7,330,000	-	-	18,270,928
Federal Sources				
Special Education	-	-	-	7,779,494
Other	10,625,598	-	-	23,380,562
Total Revenues	19,106,598	4,975,000	8,754,000	535,757,777
Other Sources	-	-	-	4,800,000
Total Revenues and Other Sources	19,106,598	4,975,000	8,754,000	540,557,777
Expenditures				
Instruction Services				
Direct Instruction	-	-	9,600,000	280,029,399
Instructional Support Services	-	-	-	66,073,528
School Management	-	-	-	34,265,017
Instruction Services Subtotal	-	-	9,600,000	380,367,944
District Wide Support Services				
General Administration	-	-	-	4,551,236
Fiscal Services	-	-	-	7,680,340
Operations/Maintenance/Custodial	-	1,069,367	-	40,226,144
Pupil Transportation	-	-	-	16,895,444
Central Services	-	6,444,515	-	34,473,643
Other Support	-	-	-	2,733,062
Nutrition Services	20,141,982	-	-	20,144,482
District Wide Support Services Subtotal	20,141,982	7,513,882	-	126,704,351
Community Services	-	-	-	5,950,342
Property	-	-	-	868,875
Other Operating Expenditures	-	-	-	10,637,198
Charter Schools	-	-	-	44,123,431
District Wide Subtotal	-	-	-	61,579,846
Total Expenditures	20,141,982	7,513,882	9,600,000	568,652,141
Transfers (In) Out	-	-	89,680	(4,009,820)
Total Expenditures and Transfers	20,141,982	7,513,882	9,689,680	564,642,321
Net Change in Fund Balance	(1,035,384)	(2,538,882)	(935,680)	(24,084,544)
Beginning Fund Balance	4,208,451	6,486,719	5,974,866	201,573,265
Ending Fund Balance	3,173,067	3,947,837	5,039,186	177,488,721
Nonspendable	956,500	-	-	3,449,155
Restricted for TABOR	-	-	-	17,007,000
Restricted	2,216,567	-	-	10,206,161
Committed for Contingencies	-	-	-	11,338,000
Committed	-	3,947,837	5,039,186	24,543,890
Assigned	-	-	-	67,872,512
Unassigned Fund Balance	-	-	-	43,072,003
Funded Pupil Count	31,037.4	31,037.4	31,037.4	
Budgeted Expenditure per Funded Pupil	\$ 649	\$ 242	\$ 309	

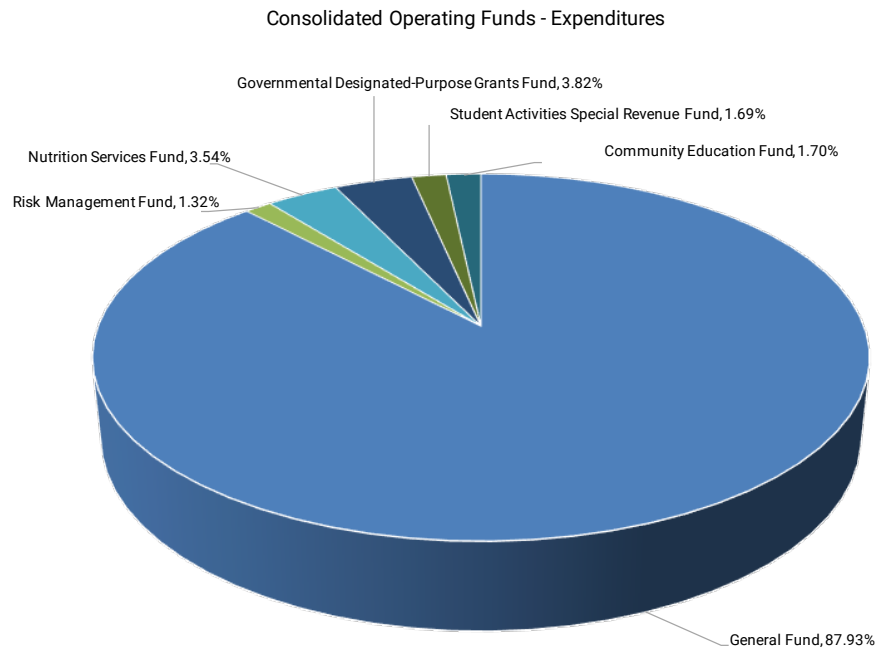
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OTHER FUNDS**

FISCAL YEAR ENDING JUNE 30, 2025

	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Fair Contribution Fund	Self Insurance Fund	Net Total Other Funds
Revenues						
Local Sources						
Allocation from General Fund	-	-	9,882,767	-	-	9,882,767
Property Taxes	89,426,493	-	-	-	-	89,426,493
Investment Income	4,000,000	5,000,000	450,000	550,000	800,000	10,800,000
Charges for Services	-	-	-	-	29,689,200	29,689,200
Other	4,300,000	-	50,000	1,500,000	120,000	5,970,000
Total Revenues	97,726,493	5,000,000	10,382,767	2,050,000	30,609,200	145,768,460
Expenditures						
Debt Services	110,979,478	-	-	-	-	110,979,478
Capital Outlay	-	78,922,098	19,963,149	2,422,414	-	101,307,661
Central Services	-	-	-	-	33,853,629	33,853,629
Total Expenditures	110,979,478	78,922,098	19,963,149	2,422,414	33,853,629	246,140,768
Other Funding Sources	-	(377,521,644)	-	-	-	(377,521,644)
Transfers (In) Out	-	4,300,000	(290,180)	-	-	4,009,820
Total Expenditures and Other Funding Sources	110,979,478	(294,299,546)	19,672,969	2,422,414	33,853,629	(127,371,056)
Net Change in Fund Balance	(13,252,985)	299,299,546	(9,290,202)	(372,414)	(3,244,429)	273,139,516
Beginning Fund Balance	125,206,857	941,671	11,290,665	11,719,000	15,935,780	165,093,973
Ending Fund Balance	111,953,872	300,241,217	2,000,463	11,346,586	12,691,351	438,233,489
Funded Pupil Count	31,037.4	31,037.4	31,037.4	31,037.4		
Budgeted Expenditure per Funded Pupil	\$ 3,576	\$ 2,543	\$ 643	\$ 78		

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2025**

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	201,573,265	165,093,973	366,667,238
Revenues	540,557,777	523,290,104	1,063,847,881
Transfers In	4,390,180	-	4,390,180
Total Funds Available	\$ 746,521,222	\$ 688,384,077	\$ 1,434,905,299
Expenditures	568,652,141	246,140,768	814,792,909
Transfers Out	90,180	4,300,000	4,390,180
TABOR Reserves	17,007,000	-	17,007,000
Other Appropriated Reserves	160,481,721	438,233,489	598,715,210
Total Appropriations	\$ 746,231,042	\$ 688,674,257	\$ 1,434,905,299



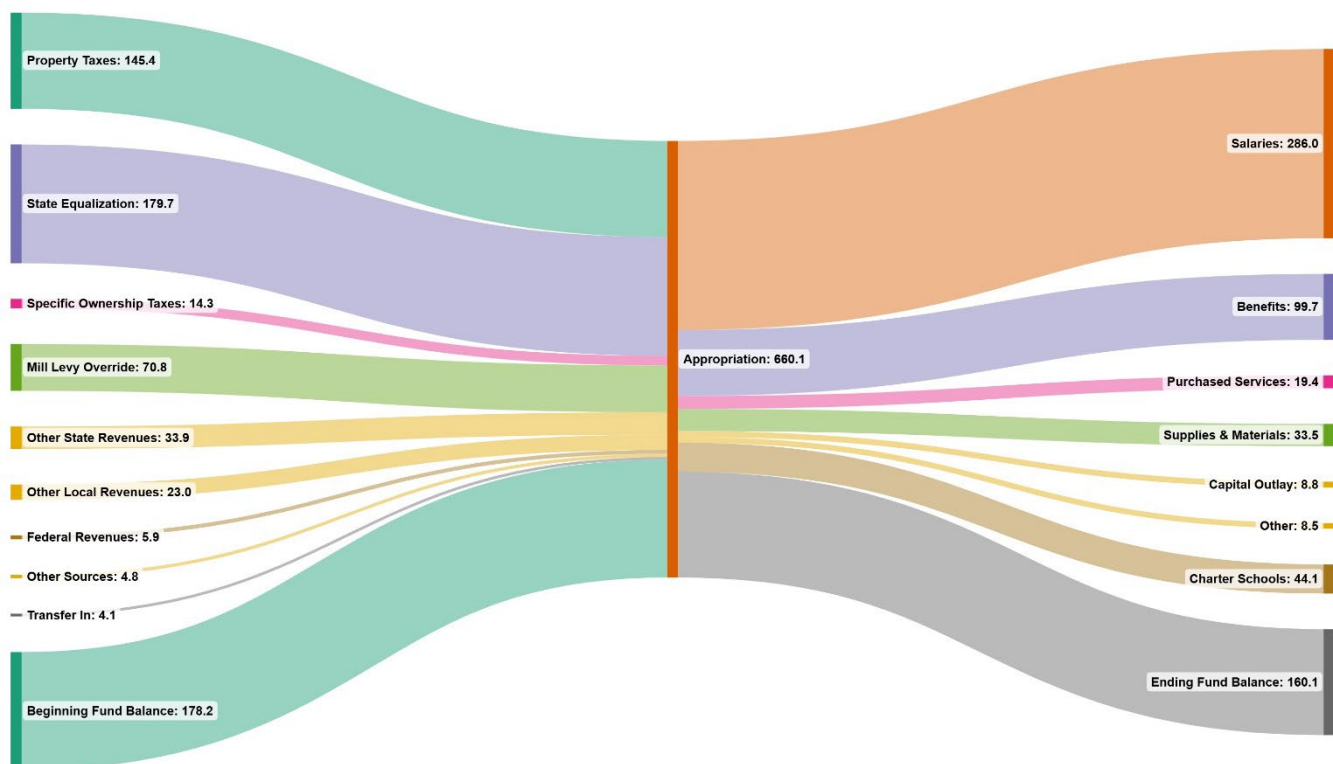
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FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are \$477.8 million offset by an expenditure budget of \$500.0 million. An additional \$4.1 million in transfers to and from other funds make up the remaining budget factor. This equates to a fund balance change of negative \$18.1 million in FY25. Fund balance reserves of \$160.1 million are also appropriated in the General Fund. Additional details regarding General Fund activity is explained in the following pages.

Fund 10 Appropriation

(\$ in Millions)



GENERAL FUND BUDGET FACTORS – REVENUE

Total Program

The General Fund is the main operating fund for St. Vrain Valley School District. The budgets for schools and most departments are included in the General Fund. Funding is comprised largely from Total Program Funding (TPF) determined by formula from the Public School Finance Act (PSFA) of 1994, as amended each year by the General Assembly. Program funding by state statute C.R.S 22-54-104 requires school districts to be funded on a per pupil basis. Additional factors are then applied to the formula to arrive at each district's Total Program Funding. TPF can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC). Based on the anticipated allocation from the Colorado Department of Education, the District is expecting a PPR of \$11,125.42 in FY25 which is an increase of \$752.91 compared to FY24. The formula is further complicated by the application of the budget stabilization factor (BS Factor). The BS Factor was implemented from FY11 to FY24 to generate budget savings for the State, and to reduce each school district's funding by a fixed percentage.

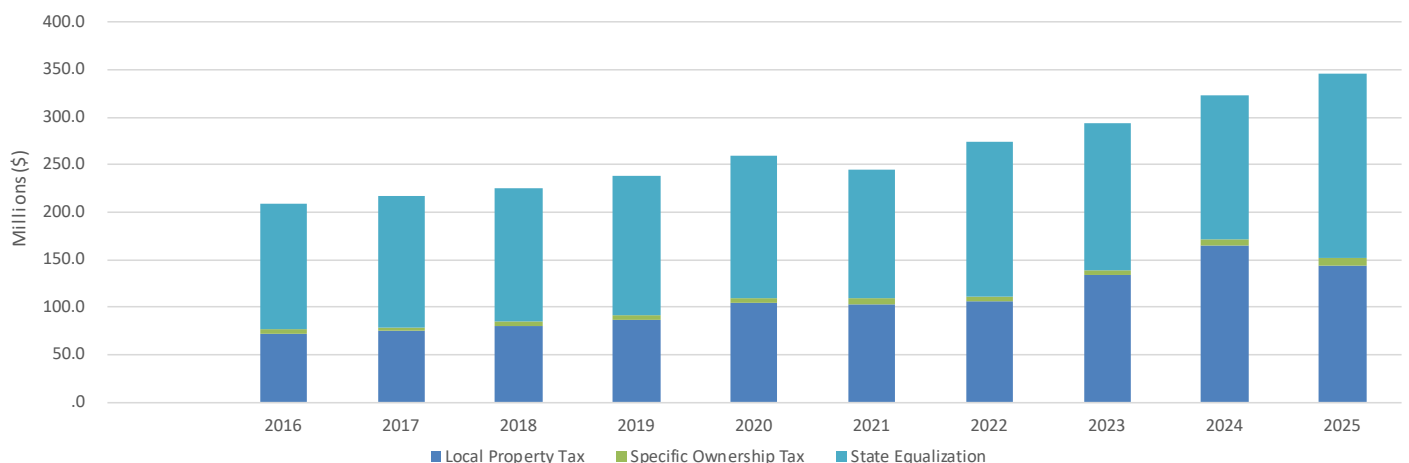
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization". State Equalization is expected to increase from \$151.6 million to \$194.1 million offset by a decrease to the local property tax share, which is discussed in the "Tax Based and Rate Trends" section in the District's Fiscal Year 2025 Amended Budget document.

The District's portion of TPF for FY25 is expected to increase by approximately \$22.6 million (7.0%) compared to FY24, comprised of an annual cost of living increase of 5.2%, elimination of the BS Factor (1.6%), additional at-risk students, and no significant change in FPC.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2016 - 2025

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Local Property Tax	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$ 104,386,600	\$ 102,407,932	\$ 106,894,459	\$ 133,836,105	\$ 164,662,971	\$ 144,339,748
Specific Ownership Tax	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,411,765	6,826,845
State Equalization	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,585,132	194,137,605
Total Program Funding	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,635	293,926,885	322,659,868	345,304,198
Funded Pupil Count	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2	31,037.4
Per Pupil Revenue	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.15	\$ 7,948.38	\$ 8,819.72	\$ 9,399.89	\$ 10,372.51	\$ 11,125.42



* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district (pupil membership) due to not all students attend school on a full-time basis or due to declining enrollment and is able to average the previous four years plus current budget year to calculate FPC. Due to slight declines in enrollment the District has used averaging when calculating funded pupil count. The FPC for this budget is 31,037.4, a decrease of 69.8, (-0.22%) from FY24.

Property Taxes

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding and Mill Levy Overrides. Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of \$5.35 billion the TPF local share is \$144.3 million, which is a decrease of 12.3%. This decrease is due in large part to a decrease in the valuation of oil and gas properties in Weld County as oil prices have fallen recently.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The reduction in assessed valuation has reduced the mill levy override revenue by \$10.3 million in FY25.

Specific Ownership Taxes

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at \$14.3 million, of which \$6.8 million will be used towards TPF.

State Categorical Funding

In addition to the Total Program Funding provided by the Public School Finance Act of 1994, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as "categorical" programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Learners (EL). The goal of the program is to increase the English language development and academic performance of eligible EL students. Funding is based on identified EL students during student October count. Revenue of \$1.1 million is expected in FY25.

Special Education Funding: The Exceptional Children's Educational Act (ECEA) outlines the District's responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of \$13.7 million is planned for FY25.

Transportation: The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of \$2.8 million is projected for FY25.

Career and Technical Education: Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instruction personal, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY25 is estimated at \$1.8 million.

Universal Preschool Colorado (UPK): In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District estimates enrollment of 1,255 preschool students and revenue of \$5.1 million in FY25.

State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to \$6.5 million in FY25.

Federal Funding

Federal funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the federal government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the district's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to FY20.

Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

Other Sources

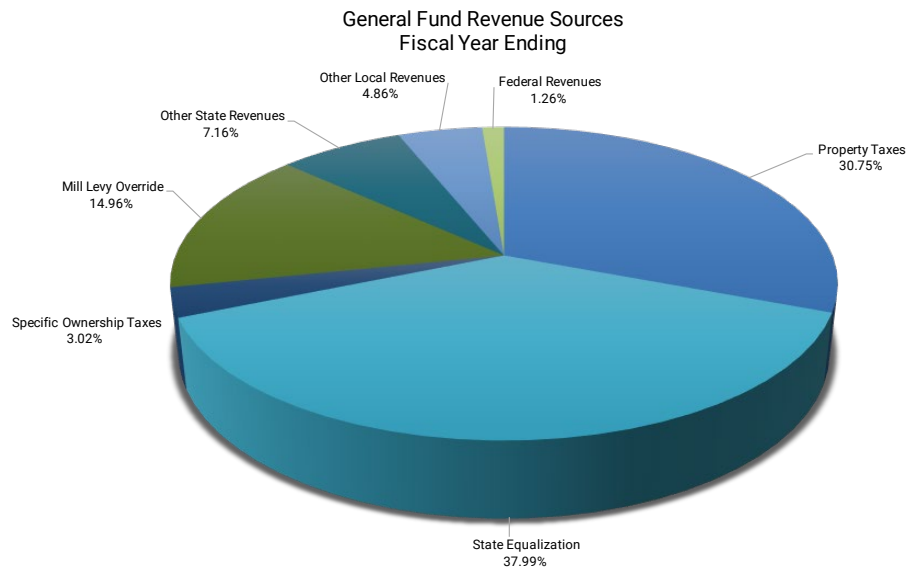
Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

Resource Allocations

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$507 per student, a minimum of \$14,108,999 for FY25. A total of \$14,482,676 has been allocated in FY25, which includes \$4,600,000 to the Risk Management Fund, and \$9,882,676 to the Capital Reserve Fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND REVENUE SOURCES
FISCAL YEAR 2025

Summary of General Fund Revenue (Excluding Other Sources)	Amended Budget FY2025	%
Property Taxes	145,419,623	30.75%
State Equalization (net of direct allocations to other funds)	179,654,929	37.99%
Specific Ownership Taxes	14,300,000	3.02%
Mill Levy Override	70,769,244	14.96%
Other State Revenues	33,872,536	7.16%
Other Local Revenues	22,997,373	4.86%
Federal Revenues	5,942,985	1.26%
Total	\$ 472,956,690	100.00%



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Local Revenues					
Taxes					
Property Taxes	104,176,013	107,196,566	134,677,952	166,323,376	166,907,544
Specific Ownership Taxes	10,022,994	12,504,664	13,740,169	13,366,512	14,328,063
Mill Levy Override	55,800,190	55,650,534	67,201,855	80,733,645	81,059,140
Total Taxes	169,999,197	175,351,764	215,619,976	260,423,533	262,294,747
Other Local					
Investment Income	159,390	320,182	5,422,972	9,000,000	7,604,049
Charges for Services	2,692,309	4,134,187	5,130,787	2,621,098	2,916,157
Rental of Facilities	198,325	214,147	225,060	250,000	214,685
Indirect Cost Revenues	3,283,985	3,099,786	1,649,274	950,000	1,275,128
Services to Charter Schools	1,417,699	1,421,799	2,212,587	1,740,000	1,900,409
Other Local Revenues	6,902,752	5,758,255	8,741,728	8,005,382	9,044,681
Total Other Local	14,654,460	14,948,356	23,382,408	22,566,480	22,955,109
Total Local Revenues	184,653,657	190,300,120	239,002,384	282,990,013	285,249,856
Percentage Change		3.06%	25.59%	18.40%	19.35%
State Revenues					
State Equalization	135,022,653	162,873,663	154,374,136	151,693,336	151,585,132
Special Education	8,104,333	8,602,888	11,402,953	12,762,912	12,780,075
Career and Technical Education	808,871	875,534	1,358,352	800,000	1,269,611
Transportation	2,181,463	2,094,139	2,264,319	2,508,463	2,766,928
Gifted and Talented	314,317	318,020	318,240	340,864	340,864
English Language Proficiency Act	1,662,775	813,348	864,659	1,055,779	1,055,779
Preschool Revenue	-	-	-	5,655,989	6,036,050
BEST Grant	222,778	913,049	696,959	-	-
State On-Behalf Payments to PERA	-	4,737,371	13,159,381	6,000,000	1,125,113
Other State Revenues	1,417,959	4,469,952	2,583,442	2,768,465	3,316,037
Total State Revenues	149,735,149	185,697,964	187,022,441	183,585,808	180,275,589
Percentage Change		24.02%	0.71%	-1.84%	-3.61%
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,015,786	2,303,553	2,769,362	2,500,000	3,459,279
Pandemic Relief Funding	32,260,140	15,397,324	4,771,400	1,331,697	1,426,560
Other Federal Revenues	281,754	502,217	1,422,942	403,500	10,816
Total Federal Revenues	35,993,311	19,638,725	10,399,335	5,670,828	6,332,286
Percentage Change		-45.44%	-47.05%	-45.47%	
Total Revenues Before Allocations	370,382,117	395,636,809	436,424,160	472,246,649	471,857,731
Percentage Change		6.82%	10.31%	8.21%	8.12%
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(12,124,936)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,500,000)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
Total Revenue Allocations	(13,032,991)	(20,072,435)	(22,083,355)	(16,624,936)	(16,624,936)
Total General Fund Revenues	357,349,126	375,564,374	414,340,805	455,621,713	455,232,795
Percentage Change		5.10%	10.32%	9.96%	
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,042
Total General Fund Revenues and Other Sources	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Percentage Change		1.14%	11.29%	13.74%	15.27%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
 FROM LOCAL, STATE, AND FEDERAL SOURCES
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Local Revenues					
Taxes					
Property Taxes	182,558,711	145,419,623	155,886,928	157,445,797	170,041,461
Specific Ownership Taxes	14,300,000	14,300,000	15,015,000	15,766,000	16,554,000
Mill Levy Override	74,072,498	70,769,244	76,430,784	77,195,091	83,370,699
Total Taxes	270,931,209	230,488,867	247,332,712	250,406,888	269,966,160
Other Local					
Investment Income	6,000,000	7,000,000	6,000,000	5,400,000	5,000,000
Charges for Services	2,831,148	2,792,916	2,821,000	2,849,000	2,877,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	950,000	1,050,000	1,050,000	1,050,000	1,050,000
Services to Charter Schools	1,740,000	1,744,255	1,740,000	1,740,000	1,740,000
Other Local Revenues	9,751,895	10,180,202	5,752,907	5,752,907	5,752,907
Total Other Local	21,503,043	22,997,373	17,593,907	17,021,907	16,649,907
Total Local Revenues	292,434,252	253,486,240	264,926,619	267,428,795	286,616,067
Percentage Change	3.59%	-13.32%	-9.41%	0.94%	7.17%
State Revenues					
State Equalization	156,426,567	194,137,605	201,367,090	219,711,685	226,127,769
Special Education	12,762,912	13,698,132	14,040,585	14,447,762	14,780,061
Career and Technical Education	1,269,611	1,823,322	1,868,905	1,923,103	1,967,334
Transportation	2,508,463	2,795,183	2,865,063	2,948,150	3,015,957
Gifted and Talented	340,864	337,985	346,435	356,482	364,681
English Language Proficiency Act	1,055,779	1,086,302	1,113,460	1,145,750	1,172,102
Preschool Revenue	5,655,989	5,145,391	5,274,026	5,426,973	5,551,793
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,439,065	2,486,221	2,486,221	2,486,221	2,486,221
Total State Revenues	188,959,250	228,010,141	235,861,785	254,946,126	261,965,918
Percentage Change	2.20%	20.67%	24.82%	8.09%	2.75%
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,407,439	1,299,523
Medicaid	2,800,000	3,200,000	3,280,000	3,375,120	3,452,748
Pandemic Relief Funding	-	30,819	-	-	-
Other Federal Revenues	603,500	1,276,535	673,035	673,035	673,035
Total Federal Revenues	4,839,131	5,942,985	5,388,666	5,455,594	5,425,306
Percentage Change	-29.95%	22.81%	11.36%	1.24%	-0.56%
Total Revenues Before Allocations	486,232,633	487,439,366	506,177,070	527,830,515	554,007,291
Percentage Change	2.56%	0.25%	4.10%	4.28%	4.96%
Revenue Allocations					
Capital Reserve Fund	(10,199,757)	(9,882,676)	(9,388,867)	(9,664,834)	(9,944,706)
Risk Management Fund	(4,600,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(14,799,757)	(14,482,676)	(14,588,867)	(15,064,834)	(15,544,706)
Total General Fund Revenues	471,432,876	472,956,690	491,588,203	512,765,681	538,462,585
Percentage Change	3.05%	0.32%	4.28%	4.31%	5.01%
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total General Fund Revenues and Other Sources	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Percentage Change	-1.27%	0.74%	4.08%	4.29%	5.19%

GENERAL FUND BUDGET FACTORS – EXPENDITURES

General Fund expenditures are budgeted at \$499,991,318, which is an increase of \$24,196,980 from the FY24 Amended Budget.

Salary and Benefits

Salaries and benefits represent 85% of total budgeted expenditures and increased \$36,281,794 from FY24. This increase is offset by a decrease in other budgeted categories. Salary expenditures includes an average increase of 8.45%, and funding for education advancement on the salary schedule. Benefits expense includes a proportionate increase in PERA and Medicare costs, as well as increases in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

School Allocations

Schools are allocated a supplies and materials budget based on student enrollment and population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - \$62, K-8 - \$64, Middle Schools - \$65, and High Schools - \$75. Schools with preschool programs are allocated \$122 per preschool student enrolled in their program, as well as each elementary school receives \$1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

Instructional Supplies and Materials

District policy requires the budget include \$319 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$8,877,260 for FY25. This is based on 27,828.4 FPC (excluding charter schools).

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025
Required Allocation					
Funded Pupil Count (Excluding Charters)	27,641.3	27,933.1	28,080.2	27,885.7	27,828.4
Rate per Student	\$ 229	\$ 254	\$ 271	\$ 299	\$ 319
Total Required Allocation	\$ 6,329,858	\$ 7,095,007	\$ 7,609,734	\$ 8,337,824	\$ 8,877,260
Expenditures					
Repairs and Maintenance	110,639	108,625	115,669	124,543	157,000
Rentals	7,459	4,106	13,249	22,533	-
Printing, Binding and Duplicating	8,773	8,287	10,992	16,463	4,500
Travel, Registration and Entrance	43,193	158,353	195,879	327,645	41,200
Supplies	7,429,847	4,688,295	5,003,757	5,311,823	5,804,115
Books and Periodicals	680,009	1,919,315	3,258,574	4,425,547	4,331,922
Equipment	5,782,447	5,530,709	4,911,977	6,196,624	7,562,590
Internal Transportation Charges	1,190	91,007	399,698	282,156	142,302
Other Internal Charges	7,883	3,874	8,839	64	14,000
Total Expenditures	14,071,440	12,512,571	13,918,634	16,707,398	18,057,629
Over (Under) Required Allocation	\$ 7,741,582	\$ 5,417,564	\$ 6,308,900	\$ 8,369,574	\$ 9,180,369

Mill Levy Override

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025
Mill Levy Override Revenues	\$ 55,800,190	\$ 55,650,534	\$ 67,201,855	\$ 81,059,140	\$ 70,769,244
Mill Levy Override Expenditures					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	2,400,301	2,481,401	2,645,041	3,013,540	3,380,933
Operations and Maintenance	3,096,000	3,236,000	3,446,000	3,796,000	4,181,000
Preschool Programs	848,781	913,889	1,215,580	1,105,654	2,182,780
Reduce Class Sizes	9,350,000	9,790,000	10,450,000	11,550,000	12,760,000
Safety and Security	2,220,000	2,268,000	3,659,550	3,918,450	4,203,240
STEM Programming	2,522,604	2,730,604	3,117,200	4,127,200	4,324,200
Teacher/Staff Compensation	14,672,000	15,022,000	19,385,000	25,200,000	27,840,000
Technology	11,379,750	12,935,978	13,142,078	15,481,047	15,202,562
Charter School Allocations	5,303,135	5,366,441	6,535,361	7,942,833	6,951,026
Total Mill Levy Override Expenditures	51,935,571	54,887,313	63,738,810	76,277,724	81,168,741
Change in MLO Fund Balance Assignment	3,864,619	763,221	3,463,045	4,781,416	(10,399,497)
Beginning MLO Fund Balance Assignment	48,541,880	52,406,499	53,169,719	56,632,764	61,414,180
Ending MLO Fund Balance Assignment	52,406,499	53,169,719	56,632,764	61,414,180	51,014,683

	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Mill Levy Override Revenues	\$ 76,430,784	\$ 77,195,091	\$ 83,370,699
Mill Levy Override Expenditures			
Advanced Placement Programs	143,000	143,000	143,000
Focus School Allocations	3,428,133	3,475,333	3,522,533
Operations and Maintenance	4,251,000	4,321,000	4,391,000
Preschool Programs	1,570,180	1,582,580	1,594,980
Reduce Class Sizes	12,980,000	13,200,000	13,420,000
Safety and Security	4,255,020	4,306,800	4,358,580
STEM Programming	4,378,200	3,892,200	3,946,200
Teacher/Staff Compensation	28,320,000	28,800,000	29,280,000
Technology	22,326,326	20,895,026	20,963,726
Charter School Allocations	8,439,079	8,650,101	8,650,101
Total Mill Levy Override Expenditures	90,090,938	89,266,040	90,270,120
Change in MLO Fund Balance Assignment	(13,660,154)	(12,070,949)	(6,899,421)
Beginning MLO Fund Balance Assignment	54,169,428	40,509,274	28,438,325
Ending MLO Fund Balance Assignment	40,509,274	28,438,325	21,538,904

Charter Schools

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY25 is \$11,136.61, which is adjusted to remove the District's multi-year online and extended high school students from the School Finance Act. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts, which totals 3,209 for FY25, a decrease of 65.0 compared to FY24, resulting in a total budgeted charter school allocation of \$44,123,431 as follows:

	Aspen Ridge Preparatory School	Carbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	581.0	244.0	600.0	676.0	228.0	880.0	3,209.0
Total Program Allocation	\$ 6,470,370	\$ 2,717,333	\$ 6,681,966	\$ 7,528,348	\$ 2,539,147	\$ 9,800,217	\$ 35,737,381
Mill Levy Override Allocation	1,258,506	528,529	1,299,662	1,464,286	493,872	1,906,171	6,951,026
Read Act Allocation	16,240	16,800	22,400	15,120	6,160	15,680	92,400
Gifted and Talented Allocation	6,327	2,657	6,534	7,361	2,483	9,583	34,945
Additional At-Risk Allocation	624	1,524	1,621	1,732	346	4,074	9,921
Capital Construction Allocation	213,613	96,672	238,561	282,609	91,994	332,309	1,255,758
Transportation Categorical Allocation	-	42,000	-	-	-	-	42,000
Total	\$ 7,965,680	\$ 3,405,515	\$ 8,250,744	\$ 9,299,456	\$ 3,134,002	\$ 12,068,034	\$ 44,123,431

GENERAL FUND BUDGET FACTORS - RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be \$2,492,655 in the FY25 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated to rise from \$15,765,259 in FY24 to \$17,007,000 in FY25.

Federal contract reserves, allocated specifically for the Federal Medicaid reimbursement program, are expected to decrease by \$220,835 to \$2,756,581 in FY25 due to increased salary and benefits costs within the program and the use of one-time funds on equipment needs.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to \$11,338,000 in FY25. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY25 budget is \$15,556,867. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY26.

Funds designated for Subsequent Year Expenditures, estimated at \$16,857,829 for FY25, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be \$51,014,683 in FY25.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY25 Amended Budget is expected to decrease \$18,134,628 from \$178,230,246 at June 30, 2024 to \$160,095,618 at June 30, 2025. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

Multi-Year Projections

Beyond FY25, revenue projections are driven primarily by estimated Total Program Funding, as defined by the School Finance Act (SFA). In April 2024, the Colorado legislature made significant changes to the SFA funding formula, which will take effect in FY26. The District expects to see a slight increase in revenues based on these funding formula changes, when compared to the old formula. However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections are based on the SFA funding formula in current law, and will be impacted primarily by inflation and student enrollment. Per pupil revenue is expected to increase by inflation of 2.0% to 3.0% per year from FY26 to FY28, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values are expected to stabilize from the spike in 2024. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation, including HB 24B-1001 approved in August 2024.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 5.0% per year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the forecasted fiscal years, which again does not account for the budget outperformance described above. FY25 projected ending fund balance remains over 30% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOUCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues	184,653,657	190,300,120	239,002,384	282,990,013	285,249,856
State Revenues	149,735,149	185,697,964	187,022,441	183,585,808	180,275,589
Federal Revenues	35,993,311	19,638,725	10,399,335	5,670,828	6,332,286
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(12,124,936)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,500,000)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
Total Revenues	357,349,126	375,564,374	414,340,805	455,621,713	455,232,795
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,042
Total Revenues and Other Sources	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Expenditures					
Instruction					
Direct Instruction					
Preschool	5,297,584	6,321,994	6,974,578	7,022,921	6,118,642
Elementary School	48,851,999	57,629,111	65,211,326	73,520,703	74,872,670
Middle School	24,630,833	28,695,595	31,906,316	35,160,781	35,124,767
High School	35,125,082	42,775,280	45,705,046	52,450,245	49,620,068
Other Regular Education	33,088,985	24,129,769	34,473,081	60,818,903	50,554,428
Special Education	26,504,051	27,508,301	28,769,560	36,097,881	36,263,623
Subtotal-Direct Instruction	173,498,534	187,060,050	213,039,907	265,071,434	252,554,198
Indirect Instruction					
Pupil Support Services	21,828,378	23,373,056	26,284,644	30,895,558	31,460,262
Instructional Staff Services	12,065,944	11,865,493	17,677,015	18,753,118	16,567,836
School Administration	23,987,968	25,845,283	28,741,627	31,745,262	32,145,882
Subtotal-Indirect Instruction	57,882,290	61,083,832	72,703,286	81,393,938	80,173,980
Total Instruction	231,380,824	248,143,882	285,743,193	346,465,372	332,728,178
Other Expenditures					
General Administration	2,646,986	3,190,029	3,792,772	4,650,775	3,456,222
Fiscal Services	3,836,567	4,285,162	4,766,573	7,145,279	5,882,004
Operations/Maintenance/Custodial	27,669,387	31,473,577	33,439,528	34,751,679	34,325,789
Pupil Transportation	7,655,731	10,868,268	12,703,448	14,871,010	14,580,367
Central Services	16,210,807	17,436,552	23,449,519	24,702,932	25,765,982
Other Uses	36,086,110	19,617,735	9,223,028	378,453	9,971,042
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Other Expenditures	126,842,230	121,808,578	125,876,237	129,328,966	136,897,863
Total Expenditures	358,223,054	369,952,460	411,619,430	475,794,338	469,626,041
Revenues Less Expenditures	13,112,098	5,611,914	6,361,777	(372,625)	12,175,796
Transfers In (Out)	(148,541)	(316,724)	(282,175)	-	82,204
Net Change in Fund Balance	12,963,557	5,295,190	6,079,602	(372,625)	12,258,000
Beginning Fund Balance	141,633,897	154,597,454	159,892,644	165,972,246	165,972,246
Ending Fund Balance	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246
Nonspendable - deposits, prepaids	1,818,922	2,214,462	1,707,753	1,707,753	2,492,655
Restricted for TABOR	11,729,475	12,307,424	13,873,426	14,763,000	15,765,259
Restricted for Federal Contract	2,864,899	2,637,213	2,622,832	1,975,000	2,977,416
Committed for Contingencies	7,819,650	8,204,949	9,248,950	9,842,000	10,510,173
Committed for BOE Allocations	15,458,380	12,649,077	14,575,405	17,580,000	15,767,757
Assigned for Subsequent Year Expenditures	29,231,962	34,458,152	24,278,570	15,000,000	27,488,102
Assigned for Mill Levy Override	52,406,499	53,169,720	56,632,765	61,383,228	61,414,180
Unassigned	33,267,667	34,251,647	43,032,545	43,348,640	41,814,704
Fund Balance, Ending	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues	292,434,252	253,486,240	264,926,619	267,428,795	286,616,067
State Revenues	188,959,250	228,010,141	235,861,785	254,946,126	261,965,918
Federal Revenues	4,839,131	5,942,985	5,388,666	5,455,594	5,425,306
Revenue Allocations					
Capital Reserve Fund	(10,199,757)	(9,882,676)	(9,388,867)	(9,664,834)	(9,944,706)
Risk Management Fund	(4,600,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenues	471,432,876	472,956,690	491,588,203	512,765,681	538,462,585
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total Revenues and Other Sources	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Expenditures					
Instruction					
Direct Instruction					
Preschool	7,514,387	7,419,452	7,834,549	8,119,073	8,414,615
Elementary School	79,604,603	80,341,553	78,720,925	81,579,820	84,549,390
Middle School	37,367,976	37,729,819	38,212,764	39,600,530	41,042,022
High School	56,813,533	57,082,029	55,622,579	57,642,615	59,740,851
Other Regular Education	37,045,779	40,124,848	43,839,100	45,431,199	47,084,930
Special Education	40,112,185	39,911,183	38,329,490	39,721,495	41,167,389
Subtotal-Direct Instruction	258,458,463	262,608,884	262,559,407	272,094,732	281,999,197
Indirect Instruction					
Pupil Support Services	34,416,776	34,433,726	33,075,095	34,276,277	35,523,961
Instructional Staff Services	18,863,945	19,016,527	18,591,153	19,266,326	19,967,635
School Administration	34,162,722	34,076,016	35,062,306	36,335,656	37,658,303
Subtotal-Indirect Instruction	87,443,443	87,526,269	86,728,554	89,878,259	93,149,899
Total Instruction	345,901,906	350,135,153	349,287,961	361,972,991	375,149,096
Other Expenditures					
General Administration	4,586,464	4,551,236	4,258,279	4,412,927	4,573,561
Fiscal Services	7,493,995	7,680,340	6,306,810	6,535,854	6,773,763
Operations/Maintenance/Custodial	36,996,642	39,124,978	40,339,428	41,804,428	43,326,142
Pupil Transportation	17,012,370	16,895,444	14,957,788	15,501,008	16,065,256
Central Services	29,493,027	29,572,852	26,898,186	27,875,043	28,889,717
Other Uses	8,071,500	7,907,884	21,787,190	22,578,432	23,400,306
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Other Expenditures	148,814,809	149,856,165	161,158,072	166,683,037	174,059,017
Total Expenditures	494,716,715	499,991,318	510,446,032	528,656,027	549,208,112
Revenues Less Expenditures	(20,483,839)	(22,234,628)	(16,857,829)	(13,890,346)	(7,745,527)
Transfers In (Out)	(200,000)	4,100,000	-	-	-
Net Change in Fund Balance	(20,683,839)	(18,134,628)	(16,857,829)	(13,890,346)	(7,745,527)
Beginning Fund Balance	177,095,572	178,230,246	160,095,618	143,237,789	129,347,443
Ending Fund Balance	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916
Nonspendable - deposits, prepaids	1,707,753	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	15,443,000	17,007,000	16,899,000	17,473,000	18,114,000
Restricted for Federal Contract	2,276,780	2,756,581	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,296,000	11,338,000	11,266,000	11,649,000	12,076,000
Committed for BOE Allocations	15,844,000	15,556,867	16,032,834	16,512,706	17,006,941
Assigned for Subsequent Year Expenditures	23,083,247	16,857,829	14,890,346	8,745,527	6,000,000
Assigned for Mill Levy Override	54,169,429	51,014,683	40,509,274	28,438,325	21,538,904
Unassigned	33,591,524	43,072,003	40,147,680	43,036,230	43,373,416
Fund Balance, Ending	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Property Taxes	104,176,013	107,196,566	134,677,952	166,323,376	166,907,544
Specific Ownership Taxes	10,022,994	12,504,664	13,740,169	13,366,512	14,328,063
Mill Levy Override	55,800,190	55,650,534	67,201,855	80,733,645	81,059,140
Investment Income	159,390	320,182	5,422,972	9,000,000	7,604,049
Charges for Services	2,692,309	4,134,187	5,130,787	2,621,098	2,916,157
Other Local Revenues	11,802,761	10,493,987	12,828,649	10,945,382	12,434,903
Total Local Revenues	184,653,657	190,300,120	239,002,384	282,990,013	285,249,856
State Revenues					
State Equalization	135,022,653	162,873,663	154,374,136	151,693,336	151,585,132
Special Education	8,104,333	8,602,888	11,402,953	12,762,912	12,780,075
Career and Technical Education	808,871	875,534	1,358,352	800,000	1,269,611
Transportation	2,181,463	2,094,139	2,264,319	2,508,463	2,766,928
Gifted and Talented	314,317	318,020	318,240	340,864	340,864
English Language Proficiency Act	1,662,775	813,348	864,659	1,055,779	1,055,779
Preschool Revenue	-	-	-	5,655,989	6,036,050
BEST Grant	222,778	913,049	696,959	-	-
State On-Behalf Payments to PERA	-	4,737,371	13,159,381	6,000,000	1,125,113
Other State Revenues	1,417,959	4,469,952	2,583,442	2,768,465	3,316,037
Total State Revenues	149,735,149	185,697,964	187,022,441	183,585,808	180,275,589
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,015,786	2,303,553	2,769,362	2,500,000	3,459,279
Pandemic Relief Funding	32,260,140	15,397,324	4,771,400	1,331,697	1,426,560
Other Federal Revenues	281,754	502,217	1,422,942	403,500	10,816
Total Federal Revenues	35,993,311	19,638,725	10,399,335	5,670,828	6,332,286
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(12,124,936)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,500,000)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
Total Revenue Allocations	(13,032,991)	(20,072,435)	(22,083,355)	(16,624,936)	(16,624,936)
Total General Fund Revenues	357,349,126	375,564,374	414,340,805	455,621,713	455,232,795
Other Sources					
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,042
Total General Fund Revenues and Other Sources	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Expenditures					
Salaries	193,524,470	207,004,975	225,692,828	258,873,005	253,850,110
Benefits	66,408,240	73,713,012	87,355,167	90,496,149	84,270,315
Purchased Services	17,989,791	19,614,762	19,638,641	19,210,650	21,547,909
Supplies & Materials	23,192,006	22,650,772	24,730,263	34,422,740	26,518,274
Capital Outlay	15,292,113	3,255,219	6,011,743	22,674,980	28,941,486
Other	9,079,792	8,776,465	9,689,419	7,287,976	11,581,490
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Expenditures	358,223,054	369,952,460	411,619,430	475,794,338	469,626,041
Revenues Less Expenditures	13,112,098	5,611,914	6,361,777	(372,625)	12,175,796
Transfers In (Out)	(148,541)	(316,724)	(282,175)	-	82,204
Net Change in Fund Balance	12,963,557	5,295,190	6,079,602	(372,625)	12,258,000
Beginning Fund Balance	141,633,897	154,597,454	159,892,644	165,972,246	165,972,246
Ending Fund Balance	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246
Nonspendable - deposits, prepaids	1,818,922	2,214,462	1,707,753	1,707,753	2,492,655
Restricted for TABOR	11,729,475	12,307,424	13,873,426	14,763,000	15,765,259
Restricted for Federal Contract	2,864,899	2,637,213	2,622,832	1,975,000	2,977,416
Committed for Contingencies	7,819,650	8,204,949	9,248,950	9,842,000	10,510,173
Committed for BOE Allocations	15,458,380	12,649,077	14,575,405	17,580,000	15,767,757
Assigned for Subsequent Year Expenditures	29,231,962	34,458,152	24,278,570	15,000,000	27,488,102
Assigned for Mill Levy Override	52,406,499	53,169,720	56,632,765	61,383,228	61,414,180
Unassigned	33,267,667	34,251,647	43,032,545	43,348,640	41,814,704
Fund Balance, Ending	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Property Taxes	182,558,711	145,419,623	155,886,928	157,445,797	170,041,461
Specific Ownership Taxes	14,300,000	14,300,000	15,015,000	15,766,000	16,554,000
Mill Levy Override	74,072,498	70,769,244	76,430,784	77,195,091	83,370,699
Investment Income	6,000,000	7,000,000	6,000,000	5,400,000	5,000,000
Charges for Services	2,831,148	2,792,916	2,821,000	2,849,000	2,877,000
Other Local Revenues	12,671,895	13,204,457	8,772,907	8,772,907	8,772,907
Total Local Revenues	292,434,252	253,486,240	264,926,619	267,428,795	286,616,067
State Revenues					
State Equalization	156,426,567	194,137,605	201,367,090	219,711,685	226,127,769
Special Education	12,762,912	13,698,132	14,040,585	14,447,762	14,780,061
Career and Technical Education	1,269,611	1,823,322	1,868,905	1,923,103	1,967,334
Transportation	2,508,463	2,795,183	2,865,063	2,948,150	3,015,957
Gifted and Talented	340,864	337,985	346,435	356,482	364,681
English Language Proficiency Act	1,055,779	1,086,302	1,113,460	1,145,750	1,172,102
Preschool Revenue	5,655,989	5,145,391	5,274,026	5,426,973	5,551,793
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,439,065	2,486,221	2,486,221	2,486,221	2,486,221
Total State Revenues	188,959,250	228,010,141	235,861,785	254,946,126	261,965,918
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,407,439	1,299,523
Medicaid	2,800,000	3,200,000	3,280,000	3,375,120	3,452,748
Pandemic Relief Funding	-	30,819	-	-	-
Other Federal Revenues	603,500	1,276,535	673,035	673,035	673,035
Total Federal Revenues	4,839,131	5,942,985	5,388,666	5,455,594	5,425,306
Revenue Allocations					
Capital Reserve Fund	(10,199,757)	(9,882,676)	(9,388,867)	(9,664,834)	(9,944,706)
Risk Management Fund	(4,600,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(14,799,757)	(14,482,676)	(14,588,867)	(15,064,834)	(15,544,706)
Total General Fund Revenues	471,432,876	472,956,690	491,588,203	512,765,681	538,462,585
Other Sources					
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total General Fund Revenues and Other Sources	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Expenditures					
Salaries	283,343,140	285,996,166	293,861,060	305,615,501	317,840,123
Benefits	98,295,834	99,654,782	102,395,290	106,491,101	110,750,746
Purchased Services	19,433,066	19,438,388	19,782,901	20,079,645	20,380,841
Supplies & Materials	33,053,438	33,507,196	34,052,339	34,733,389	35,428,055
Capital Outlay	6,788,972	8,788,972	5,245,853	5,245,853	5,245,853
Other	8,641,454	8,482,383	8,498,199	8,515,194	8,532,223
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Expenditures	494,716,715	499,991,318	510,446,032	528,656,027	549,208,112
Revenues Less Expenditures	(20,483,839)	(22,234,628)	(16,857,829)	(13,890,346)	(7,745,527)
Transfers In (Out)	(200,000)	4,100,000	-	-	-
Net Change in Fund Balance	(20,683,839)	(18,134,628)	(16,857,829)	(13,890,346)	(7,745,527)
Beginning Fund Balance	177,095,572	178,230,246	160,095,618	143,237,789	129,347,443
Ending Fund Balance	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916
Nonspendable - deposits, prepaids	1,707,753	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	15,443,000	17,007,000	16,899,000	17,473,000	18,114,000
Restricted for Federal Contract	2,276,780	2,756,581	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,296,000	11,338,000	11,266,000	11,649,000	12,076,000
Committed for BOE Allocations	15,844,000	15,556,867	16,032,834	16,512,706	17,006,941
Assigned for Subsequent Year Expenditures	23,083,247	16,857,829	14,890,346	8,745,527	6,000,000
Assigned for Mill Levy Override	54,169,429	51,014,683	40,509,274	28,438,325	21,538,904
Unassigned	33,591,524	43,072,003	40,147,680	43,036,230	43,373,416
Fund Balance, Ending	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916

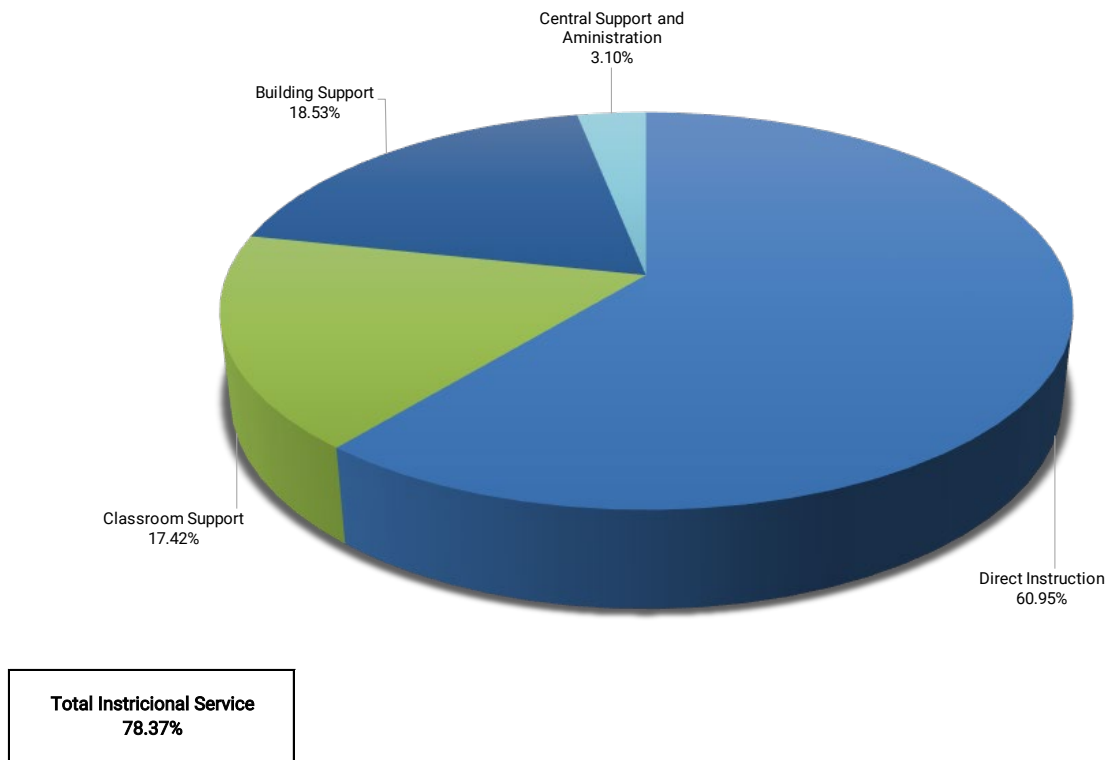
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2025
(CONTINUED ON NEXT PAGE)

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	4,780,669	1,806,645	200,000	632,138	-	-	-	7,419,452
Elementary School	59,941,257	19,058,906	-	1,332,890	8,500	-	-	80,341,553
Middle School	27,955,599	9,090,141	-	684,079	-	-	-	37,729,819
High School	39,774,793	13,092,404	328,840	3,825,382	610	-	60,000	57,082,029
Gifted and Talented	689,382	199,616	1,000	37,000	3,000	-	-	929,998
Integrated Education	10,214,023	2,561,790	2,005,500	2,548,924	125,192	-	4,110,392	21,565,821
General Instructional Media	2,531,663	1,024,637	-	117,158	-	-	-	3,673,458
Activities and Athletics	4,169,242	908,320	270,480	503,350	15,000	-	-	5,866,392
Other Regular Instruction	2,656,000	5,083,179	-	350,000	-	-	-	8,089,179
Total Regular Instruction	152,712,628	52,825,638	2,805,820	10,030,921	152,302	-	4,170,392	222,697,701
Special Education								
General	23,741,595	8,575,201	2,299,975	105,116	378,022	-	-	35,099,909
Hearing and Vision	302,661	98,299	-	-	-	-	-	400,960
Speech Language	3,360,215	1,050,099	-	-	-	-	-	4,410,314
Total Special Education	27,404,471	9,723,599	2,299,975	105,116	378,022	-	-	39,911,183
Total Direct Instruction	180,117,099	62,549,237	5,105,795	10,136,037	530,324	-	4,170,392	262,608,884
Indirect Instruction								
Pupil Support Services								
Student Support Services	1,763,856	527,478	-	170,172	11,000	-	-	2,472,506
Attendance and Social Work Services	6,122,973	2,379,615	1,766,666	250	20,146	-	-	10,289,650
Guidance Services	8,413,972	2,753,942	12,381	105,685	14,000	-	-	11,299,980
Health Services	4,455,287	1,639,971	5,882	64,049	165	-	-	6,165,354
Psychological Services	2,830,144	923,865	-	-	-	-	-	3,754,009
Audiology Services	112,025	32,476	-	-	-	-	-	144,501
Other Services	180,442	55,284	-	72,000	-	-	-	307,726
Total Pupil Support Services	23,878,699	8,312,631	1,784,929	412,156	45,311	-	-	34,433,726
Instructional Staff Support								
Curriculum Development	6,774,155	2,065,908	225,600	1,125,110	27,561	-	-	10,218,334
Instructional Staff Training	256,190	46,429	397,629	76,398	5,384	-	-	782,030
Other Instructional Staff Services	4,667,458	1,422,099	35,019	128,600	293,300	-	-	6,546,476
Educational Media	973,144	305,364	7,000	181,379	2,800	-	-	1,469,687
Total Instructional Staff Support	12,670,947	3,839,800	665,248	1,511,487	329,045	-	-	19,016,527
School Administration								
Office of the Principal	24,348,436	7,944,174	93,350	1,653,316	36,740	-	-	34,076,016
Total Indirect Instruction	60,898,082	20,096,605	2,543,527	3,576,959	411,096	-	-	87,526,269
Support Services								
General Administration								
Board of Education & Executive Administration	1,799,549	1,121,827	1,270,600	276,100	83,160	-	-	4,551,236
Total General Administration	1,799,549	1,121,827	1,270,600	276,100	83,160	-	-	4,551,236
Fiscal Services								
Fiscal Services	3,225,435	988,892	1,141,800	40,400	519,500	-	-	5,916,027
Printing/Purchasing/Warehouse	1,249,322	433,841	22,495	49,540	9,115	-	-	1,764,313
Total Fiscal Services	4,474,757	1,422,733	1,164,295	89,940	528,615	-	-	7,680,340
Operations and Maintenance								
Administration	352,862	102,161	3,100	121,000	4,360	-	-	583,483
Utilities	-	-	4,031,281	6,546,115	-	-	-	10,577,396
Care and Upkeep of Buildings	12,922,745	4,912,109	1,360,858	1,371,800	20,320	-	1,050,000	21,637,832
Care and Upkeep of Grounds	1,801,268	636,042	932,750	524,085	12,180	-	115,000	4,021,325
Other Operations and Maintenance	80,000	21,200	65,770	418,000	500	-	-	585,470
Security Services	966,114	321,878	200,000	125,000	6,480	-	100,000	1,719,472
Total Operations and Maintenance	16,122,989	5,993,390	6,593,759	9,106,000	43,840	-	1,265,000	39,124,978

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)

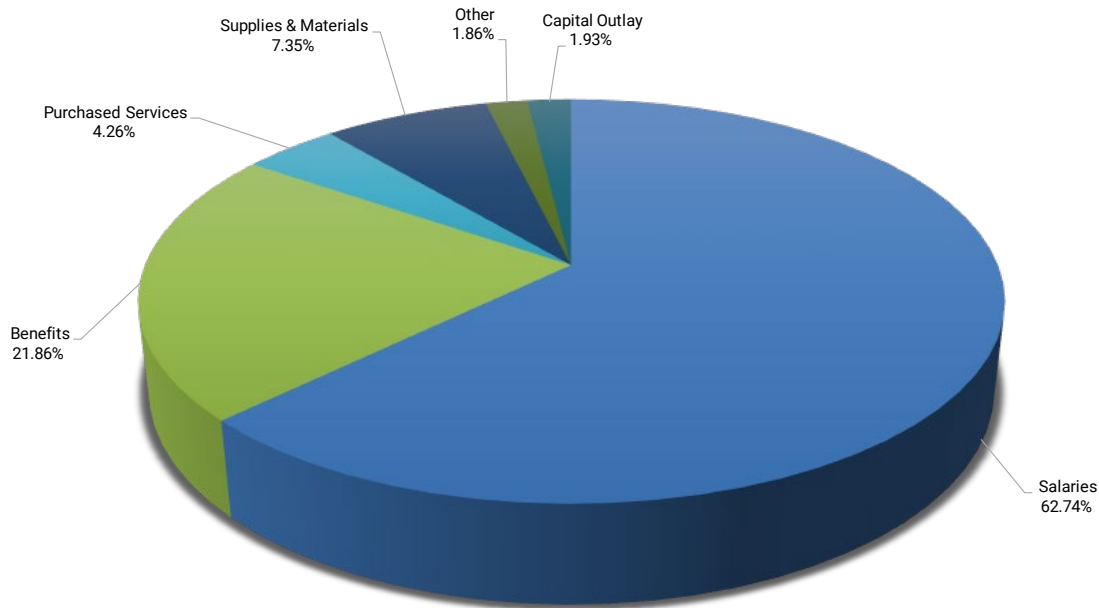
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	525,928	162,260	5,500	30,000	500	-	-	724,188
Vehicle Operations	7,434,791	2,506,689	530,500	1,310,000	-	-	-	11,781,980
Vehicle Services and Maintenance	1,658,108	559,698	95,400	700,000	7,000	-	-	3,020,206
Other Transportation Expenses	1,044,907	253,063	31,100	40,000	-	-	-	1,369,070
Total Transportation	10,663,734	3,481,710	662,500	2,080,000	7,500	-	-	16,895,444
Central Services								
Assessment and Evaluation	878,908	272,630	195,300	67,824	6,650	-	-	1,421,312
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	349,893	118,548	8,058	8,000	1,500	-	-	485,999
Communication Services	1,097,595	332,693	288,985	40,500	12,500	-	-	1,772,273
Human Resources	2,455,585	764,411	299,000	141,200	9,000	-	-	3,669,196
Technology Services	6,748,943	2,157,701	813,500	7,971,136	500	-	2,586,000	20,277,780
Other Support Services	286,065	1,314,658	45,569	-	-	-	-	1,646,292
Total Central Services	11,816,989	4,960,641	1,950,412	8,228,660	30,150	-	2,586,000	29,572,852
Total Support Services	44,878,018	16,980,301	11,641,566	19,780,700	693,265	-	3,851,000	97,824,850
Other								
Community Services	102,967	28,639	147,500	13,500	10,500	-	5,000	308,106
Facilities Acquisition and Construction	-	-	-	-	-	-	762,580	762,580
Debt Service	-	-	-	-	6,837,198	-	-	6,837,198
Total Other	102,967	28,639	147,500	13,500	6,847,698	-	767,580	7,907,884
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	7,965,680	-	7,965,680
Carbon Valley Academy	-	-	-	-	-	3,405,515	-	3,405,515
Firestone Charter Academy	-	-	-	-	-	8,250,744	-	8,250,744
Flagstaff Academy	-	-	-	-	-	9,299,456	-	9,299,456
St. Vrain Community Montessori	-	-	-	-	-	3,134,002	-	3,134,002
Twin Peak Charter Academy	-	-	-	-	-	12,068,034	-	12,068,034
Total Charter Schools	-	-	-	-	-	44,123,431	-	44,123,431
Total General Fund Expenditures	285,996,166	99,654,782	19,438,388	33,507,196	8,482,383	44,123,431	8,788,972	499,991,318

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2025**



Summary of General Fund Expenses by Activity	Amended Budget June 30, 2025	%
Direct instruction		
(inc Guidance, Edu Media & Std Support)	277,851,057	60.95%
Classroom Support	79,429,400	17.42%
Building Support		
Transportation	16,895,444	
Operations/Maintenance/Custodial	39,887,558	
Printing/Purchasing/Warehouse	1,764,313	
Communication Services	1,772,273	
Technology Services	20,277,780	
Assessment/Planning/Other	3,853,603	
Total Building Support	84,450,971	18.53%
Central Support and Administration		
Human Resources	3,669,196	
Finance/Payroll/Budgeting	5,916,027	
Superintendent's Office/General Administration	4,551,236	
Total Central Support and Administration	14,136,459	3.10%
Subtotal	455,867,887	100.00%
Charter School	44,123,431	
Total	\$ 499,991,318	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2025**



**Total Salaries and Benefits
84.60%**

Summary of General Fund Expenses by Object	Amended Budget	
	June 30, 2025	%
Salaries	285,996,166	62.74%
Benefits	99,654,782	21.86%
Purchased Services	19,438,388	4.26%
Supplies & Materials	33,507,196	7.35%
Other	8,482,383	1.86%
Capital Outlay	8,788,972	1.93%
Subtotal	455,867,887	100.00%
Charter Schools	44,123,431	
Total	<u>\$ 499,991,318</u>	

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FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is \$50,000 per claim for the year ending June 30, 2025.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Allocation from General Fund	4,439,370	4,745,743	4,176,932	4,500,000	4,500,000
Investment Income	9,196	14,539	243,085	400,000	353,054
Other Local Revenues	9,766	38,846	47,663	25,000	14,163
Total Local Revenues	4,458,332	4,799,128	4,467,680	4,925,000	4,867,217
Total Revenues	4,458,332	4,799,128	4,467,680	4,925,000	4,867,217
Expenditures					
Salaries	298,385	326,736	344,795	446,319	426,897
Benefits	88,705	93,937	98,685	120,837	121,290
Purchased Services	2,847,733	3,018,200	3,470,898	4,492,450	4,175,885
Supplies & Materials	58,357	125,032	269,026	249,000	85,388
Claims Paid	559,101	887,677	476,724	1,500,000	935,904
Capital Outlay	-	-	14,930	-	106,258
Other	3,381	6,515	4,689	79,600	7,430
Total Expenditures	3,855,662	4,458,097	4,679,747	6,888,206	5,859,052
Transfers In (Out)	-	(1,363)	(20,925)	-	-
Excess of Revenue Over (Under) Expenditures	602,670	339,668	(232,992)	(1,963,206)	(991,835)
Beginning Fund Balance	6,769,208	7,371,878	7,711,546	7,478,554	7,478,554
Ending Fund Balance	7,371,878	7,711,546	7,478,554	5,515,348	6,486,719

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Allocation from General Fund	4,600,000	4,600,000	5,200,000	5,400,000	5,600,000
Investment Income	350,000	350,000	350,000	300,000	250,000
Other Local Revenues	25,000	25,000	25,000	25,000	25,000
Total Local Revenues	4,975,000	4,975,000	5,575,000	5,725,000	5,875,000
Total Revenues	4,975,000	4,975,000	5,575,000	5,725,000	5,875,000
Expenditures					
Salaries	465,121	503,697	516,289	526,615	537,147
Benefits	128,717	158,135	162,088	165,330	168,637
Purchased Services	5,043,850	5,083,850	4,843,850	4,743,850	4,643,850
Supplies & Materials	254,500	254,500	254,500	254,500	254,500
Claims Paid	1,500,000	1,500,000	1,200,000	1,200,000	1,200,000
Capital Outlay	-	-	-	-	-
Other	13,700	13,700	13,681	13,667	13,667
Total Expenditures	7,405,888	7,513,882	6,990,408	6,903,962	6,817,801
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(2,430,888)	(2,538,882)	(1,415,408)	(1,178,962)	(942,801)
Beginning Fund Balance	6,443,392	6,486,719	3,947,837	2,532,429	1,353,467
Ending Fund Balance	4,012,504	3,947,837	2,532,429	1,353,467	410,666

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which was a State funded program for preschool children the year before kindergarten. Children who qualified for the Colorado Preschool Program may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
 FISCAL YEARS ENDING 2021 – 2024
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	665	863	11,901	-	-
Total Local Revenues	665	863	11,901	-	-
State Revenues					
State Equalization	1,502,222	1,900,650	2,331,173	-	-
Revenue Allocations					
Capital Reserve Fund	(67,284)	(85,769)	(106,144)	-	-
Total Revenues	1,435,603	1,815,744	2,236,930	-	-
Expenditures					
Salaries	213,731	225,289	246,720	-	-
Benefits	67,269	72,750	86,748	-	-
Purchased Services	1,101,949	1,228,241	1,560,661	-	-
Supplies & Materials	69,040	132,072	139,109	-	-
Capital Outlay	-	-	-	-	-
Other	17,648	25,735	87,562	773,813	773,813
Total Expenditures	1,469,637	1,684,087	2,120,800	773,813	773,813
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(34,034)	131,657	116,130	(773,813)	(773,813)
Beginning Fund Balance	560,060	526,026	657,683	773,813	773,813
Ending Fund Balance	526,026	657,683	773,813	-	-

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals (HSMA) for All program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Colorado lawmakers remain committed to providing free school meals for all students in the near future. Funding mechanisms for this initiative are currently under review.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibility requirements for the Community Eligibility Provision (CEP) to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize Federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students that participating in programs such as Supplemental Nutrition Assistance Program (SNAP) and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of March 1, 2024, 41 schools in the District have been enrolled in the program. These schools will be enrolled through at least FY28.

In FY25 the Nutrition Services Fund has planned to purchase supplies and materials for the implementation of a new point-of-sale system across all school sites using one-time fund balance resources. Enrollment in the CEP program has resulted in increased federal revenues due to higher reimbursements, however this has correspondingly decreased state revenues. Enrollment in the program has also resulted in a rise of the number of meals served to students, increasing employee salary and benefit expenses to meet requirements.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	710	869	27,492	132,000	102,130
Charges for Services	95,341	217,514	4,803,292	230,000	218,200
Other Local Revenues	71,002	77,528	71,197	10,000	105,966
Total Local Revenues	167,053	295,911	4,901,981	372,000	426,296
State Revenues					
State Revenue	84,042	93,673	305,000	8,253,648	7,782,883
Federal Revenues					
Commodities Entitlement	542,143	1,037,830	1,034,566	708,558	982,996
National School Lunch Program	7,921,468	16,404,510	6,779,461	6,801,843	7,438,637
Total Federal Revenues	8,463,611	17,442,340	7,814,027	7,510,401	8,421,633
Total Revenues	8,714,706	17,831,924	13,021,008	16,136,049	16,630,812
Expenditures					
Salaries	3,798,110	4,715,734	5,136,401	6,521,867	6,298,835
Benefits	1,632,700	1,816,280	1,966,312	2,387,273	2,321,345
Purchased Services	79,617	123,713	181,256	285,000	180,626
Supplies & Materials	3,398,435	6,568,909	6,068,867	6,759,484	8,039,977
Capital Outlay	29,231	82,701	61,382	609,922	736,458
Other	-	100,000	100,000	100,000	100,000
Total Expenditures	8,938,093	13,407,337	13,514,218	16,663,546	17,677,241
Transfers In (Out)	100,000	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(123,387)	4,424,587	(493,210)	(527,497)	(1,046,429)
Beginning Fund Balance	1,446,890	1,323,503	5,748,090	5,254,880	5,254,880
Ending Fund Balance	1,323,503	5,748,090	5,254,880	4,727,383	4,208,451

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	120,000	28,000	100,000	80,000	80,000
Charges for Services	1,265,000	1,008,000	1,300,000	1,365,000	1,370,000
Other Local Revenues	55,000	115,000	58,600	86,000	60,000
Total Local Revenues	1,440,000	1,151,000	1,458,600	1,531,000	1,510,000
State Revenues					
State Revenue	9,015,000	7,330,000	7,600,000	7,900,000	8,200,000
Federal Revenues					
Commodities Entitlement	1,035,000	1,625,598	1,040,000	1,045,000	1,050,000
National School Lunch Program	7,350,000	9,000,000	9,200,000	9,750,000	10,000,000
Total Federal Revenues	8,385,000	10,625,598	10,240,000	10,795,000	11,050,000
Total Revenues	18,840,000	19,106,598	19,298,600	20,226,000	20,760,000
Expenditures					
Salaries	7,409,500	7,794,291	7,982,000	8,136,000	8,293,000
Benefits	2,872,000	3,008,368	3,082,000	3,142,000	3,204,000
Purchased Services	233,100	228,100	233,100	233,100	233,100
Supplies & Materials	7,770,000	8,625,598	7,905,000	8,103,600	8,307,708
Capital Outlay	550,000	385,625	300,000	300,000	300,000
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	18,934,600	20,141,982	19,602,100	20,014,700	20,437,808
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(94,600)	(1,035,384)	(303,500)	211,300	322,192
Beginning Fund Balance	4,931,643	4,208,451	3,173,067	2,869,567	3,080,867
Ending Fund Balance	4,837,043	3,173,067	2,869,567	3,080,867	3,403,059

FUND 22 – GOVERNMENTAL DESIGNATED-PUPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State GrantsSchool to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Opportunity Now Colorado

St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers.

Expelled and At-Risk Student Services (EARSS)

The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at-risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

Colorado Academic Accelerator

The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. OST programs are regularly attended by students and their families when school is not in session.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Other Local Revenues	9,850	63,000	86,000	92,000	92,000
State Revenues					
Other State Revenues	1,890,136	2,334,790	3,536,845	2,538,266	2,541,349
Federal Revenues					
Special Education	4,512,025	5,591,628	6,716,867	7,990,606	6,233,209
Other Federal Revenues	3,664,280	4,975,396	6,042,244	9,018,634	8,424,656
Total Federal Revenues	8,176,305	10,567,024	12,759,111	17,009,240	14,657,865
Total Revenues	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Expenditures					
Salaries	6,035,758	7,427,644	7,676,674	9,590,009	9,511,456
Benefits	2,116,217	2,530,629	2,462,757	3,098,286	3,098,772
Purchased Services	487,263	772,192	2,337,576	1,837,368	2,302,539
Supplies & Materials	588,756	800,125	1,087,866	3,693,974	1,275,990
Capital Outlay	349,732	664,461	1,898,930	198,513	179,296
Other	498,565	769,763	918,153	1,221,356	923,161
Total Expenditures	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Other Local Revenues	100,700	100,700	100,700	100,700	100,700
State Revenues					
Other State Revenues	2,711,424	7,030,420	5,807,625	2,658,499	1,642,202
Federal Revenues					
Special Education	6,098,182	7,779,494	5,677,547	5,905,297	6,144,514
Other Federal Revenues	8,975,555	6,811,979	5,073,619	5,209,369	5,368,958
Total Federal Revenues	15,073,737	14,591,473	10,751,166	11,114,666	11,513,472
Total Revenues	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Expenditures					
Salaries	10,069,178	10,501,613	9,283,732	8,409,726	8,057,277
Benefits	3,049,933	3,586,384	3,113,192	2,798,492	2,668,298
Purchased Services	2,015,707	2,509,731	1,967,052	778,814	778,820
Supplies & Materials	2,155,625	3,581,901	1,275,615	857,710	809,376
Capital Outlay	14,000	277,939	8,820	-	-
Other	581,418	1,265,025	1,011,080	1,029,123	942,603
Total Expenditures	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

FUND 23 – STUDENT ACTIVITY FUND

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Athletic Activities	1,488,510	3,299,451	3,314,366	3,500,000	3,505,184
Pupil Activities	1,495,659	3,469,647	3,948,890	4,100,000	4,161,064
PTO/Gift Activities	452,839	664,419	995,601	1,000,000	1,080,400
Investment Income	8,228	13,733	189,565	300,000	331,717
Total Local Revenues	3,445,236	7,447,250	8,448,422	8,900,000	9,078,365
Total Revenues	3,445,236	7,447,250	8,448,422	8,900,000	9,078,365
Expenditures					
Athletic Activities	1,328,004	3,103,700	3,629,852	3,750,000	3,654,985
Pupil Activities	1,311,827	2,904,149	3,318,164	3,500,000	4,048,702
PTO/Gift Activities	340,372	711,033	880,558	910,000	961,473
Total Expenditures	2,980,203	6,718,882	7,828,574	8,160,000	8,665,160
Transfers In (Out)	(781,936)	(25,214)	(145,213)	-	(879,426)
Excess of Revenue Over (Under) Expenditures	(316,903)	703,154	474,635	740,000	(466,221)
Beginning Fund Balance	5,580,201	5,263,298	5,966,452	6,441,087	6,441,087
Ending Fund Balance	5,263,298	5,966,452	6,441,087	7,181,087	5,974,866

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Athletic Activities	3,355,000	3,355,000	3,500,000	3,500,000	3,500,000
Pupil Activities	4,068,000	4,068,000	4,090,000	4,090,000	4,090,000
PTO/Gift Activities	1,022,000	1,022,000	1,000,000	1,000,000	1,000,000
Investment Income	260,000	309,000	260,000	240,000	240,000
Total Local Revenues	8,705,000	8,754,000	8,850,000	8,830,000	8,830,000
Total Revenues	8,705,000	8,754,000	8,850,000	8,830,000	8,830,000
Expenditures					
Athletic Activities	3,679,000	4,000,000	3,841,000	3,877,000	3,877,000
Pupil Activities	4,100,000	4,400,000	4,005,000	4,010,000	4,010,000
PTO/Gift Activities	1,000,000	1,200,000	943,000	952,000	952,000
Total Expenditures	8,779,000	9,600,000	8,789,000	8,839,000	8,839,000
Transfers In (Out)	-	(89,680)	-	-	-
Excess of Revenue Over (Under) Expenditures	(74,000)	(935,680)	61,000	(9,000)	(9,000)
Beginning Fund Balance	6,223,443	5,974,866	5,039,186	5,100,186	5,091,186
Ending Fund Balance	6,149,443	5,039,186	5,100,186	5,091,186	5,082,186

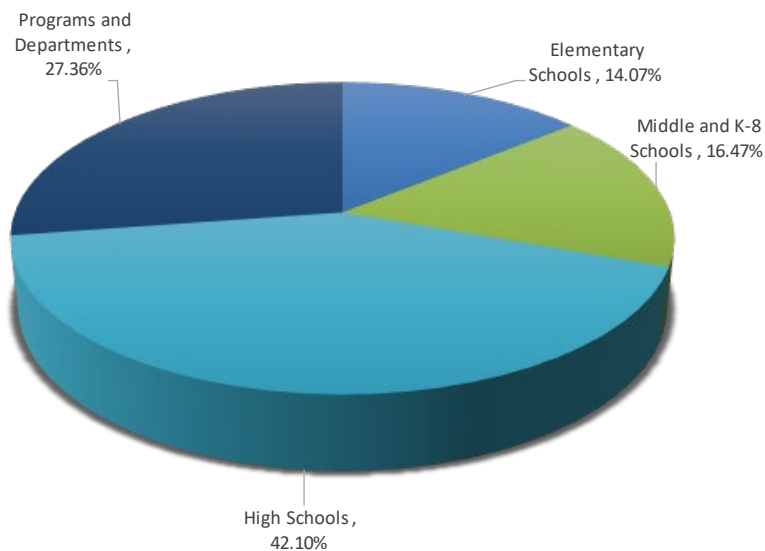
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND BALANCES
 (CONTINUED ON NEXT PAGE)

Location	2020	2021	2022	2023	2024
Elementary Schools					
Alpine Elementary	14,007	18,963	18,572	22,434	17,391
Black Rock Elementary	63,796	57,078	39,650	50,422	50,523
Blue Mountain Elementary	28,974	33,887	39,051	30,085	40,270
Burlington Elementary	31,843	44,922	42,744	38,314	39,508
Centennial Elementary	13,631	11,318	8,471	9,881	10,369
Central Elementary	60,582	46,472	45,414	39,997	37,376
Columbine Elementary	23,042	23,138	23,871	20,910	17,881
Eagle Crest Elementary	27,384	30,393	16,158	2,632	2,414
Erie Elementary	18,167	24,023	35,206	39,041	37,240
Fall River Elementary	65,107	75,656	71,206	95,392	96,463
Grand View Elementary	15,775	17,750	25,006	21,765	26,539
Highlands Elementary	-	-	3,469	12,620	24,092
Hygiene Elementary	6,680	4,271	7,832	19,328	8,041
Indian Peaks Elementary	20,469	19,863	21,564	12,101	12,797
Legacy Elementary	28,288	28,948	27,340	23,600	19,650
Longmont Estates Elementary	10,703	13,643	5,214	7,365	3,272
Lyons Elementary	31,752	29,334	28,871	34,671	18,816
Mead Elementary	53,890	68,497	84,641	76,481	69,240
Mountain View Elementary	25,169	19,464	23,237	22,817	29,469
Niwot Elementary	44,631	47,925	55,052	51,794	36,354
Northridge Elementary	15,832	13,855	28,119	31,928	36,518
Prairie Ridge Elementary	56,649	56,497	59,356	75,202	45,806
Red Hawk Elementary	44,949	37,795	48,312	42,329	69,670
Rocky Mountain Elementary	51,070	52,209	56,621	63,507	48,746
Sanborn Elementary	47,762	44,340	45,170	43,851	39,429
Spark Discovery Preschool	1,639	2,561	4,082	4,994	3,321
Elementary Schools Total	801,791	822,802	864,229	893,461	841,195
Middle and K-8 Schools					
Altona Middle	62,829	67,763	58,403	54,522	54,054
Coal Ridge Middle	67,853	74,323	87,539	100,939	117,614
Erie Middle	138,327	119,031	109,921	105,310	96,127
Longs Peak Middle	29,560	27,183	35,021	32,852	28,158
Mead Middle	69,657	61,631	83,047	94,498	102,528
Sunset Middle	101,036	98,725	94,594	104,009	94,120
Soaring Heights PK-8	55,206	44,108	55,923	72,799	184,333
Thunder Valley K-8	66,650	72,685	84,935	98,180	117,520
Timberline PK-8	66,622	52,039	49,484	35,365	34,378
Trail Ridge Middle	66,080	57,026	57,724	54,564	53,927
Westview Middle	106,003	127,556	98,620	113,732	101,079
Middle and K-8 Schools Total	829,823	802,070	815,211	866,770	983,838
High Schools					
Erie High	478,723	513,670	636,248	594,136	552,604
Frederick High	181,665	249,242	283,974	248,314	241,066
Longmont High	326,816	360,730	342,687	386,419	428,308
Lyons Middle Senior	101,095	129,001	165,518	142,449	147,054
Mead High	274,118	305,923	299,387	255,318	339,831
New Meridian High	67,771	64,438	73,250	84,612	90,838
Niwot High	217,648	190,946	227,205	240,482	228,655
Silver Creek High	249,038	244,071	215,274	214,839	201,261
Skyline High	287,064	288,125	321,520	281,402	285,770
High Schools Total	2,183,938	2,346,146	2,565,063	2,447,971	2,515,387

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND BALANCES
(CONTINUED FROM PREVIOUS PAGE)

Location	2020	2021	2022	2023	2024
Programs and Departments					
Advanced Placement	-	2,071	14,933	52,713	79,168
Apex Homeschool	21,054	20,605	26,476	27,119	22,316
Assessment and Testing	1,200	(195)	(2,940)	(2,940)	(2,940)
Career and Technical Education	90,826	85,731	76,880	68,994	57,085
Curriculum Specialist	8,615	8,565	8,565	6,405	6,405
District Athletics	471,395	477,600	625,388	544,285	389,421
District Technology	626,774	71,629	343,352	708,248	(70,370)
District Wide Administration	-	-	15,154	15,154	15,154
Extracurricular	49,348	47,230	55,167	66,403	93,315
Financial Services	57,456	57,288	43,942	43,947	43,357
Gifted and Talented	8,834	6,486	6,486	6,486	6,486
Innovation Programs	16,403	19,212	11,839	14,319	6,205
Main Street School	5,225	3,962	5,001	3,068	3,002
Office of Professional Development	1,902	1,902	1,902	1,902	3,402
Special Education	13,452	13,234	13,275	13,277	16,827
Superintendent's Office	15,453	87,573	79,168	72,284	61,231
Title I	17,367	17,927	11,822	13,507	11,456
Universal High School - SCHS	2,789	3,916	4,752	5,633	8,087
Unassigned	362,233	371,361	384,194	573,759	885,707
Other	(5,677)	(3,817)	(3,407)	(1,678)	(868)
Programs and Departments Total	1,764,649	1,292,280	1,721,949	2,232,885	1,634,446
District Total	5,580,201	5,263,298	5,966,452	6,441,087	5,974,866

FUND BALANCE JUNE 30, 2024



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FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from the following activities:

Community Schools - Funds are generated through tuition and fees. The Community Schools program received State and Federal COVID relief funds in recent years, however these funds have been fully expensed as of June 30, 2024. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next three fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance is maintained.

Facility Use - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Local Grants and Awards - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	5,260	3,867	79,978	225,000	263,357
Charges for Services	2,784,638	5,372,831	6,091,950	6,070,388	7,283,003
Local Grants/Awards	691,976	830,239	1,207,056	713,887	1,410,812
Total Local Revenues	3,481,874	6,206,937	7,378,984	7,009,275	8,957,172
Federal Revenues					
Pandemic Relief Funding	1,257,305	737,563	977,729	445,350	592,833
Total Revenues	4,739,179	6,944,500	8,356,713	7,454,625	9,550,005
Expenditures					
Instruction	4,417,367	3,854,459	4,254,480	4,584,252	4,844,356
Support Services	1,334,525	1,759,027	2,384,736	2,962,613	3,580,018
Capital Outlay	60,174	42,946	36,286	30,128	26,447
Total Expenditures	5,812,066	5,656,432	6,675,502	7,576,993	8,450,821
Transfers In (Out)	564,028	-	8,699	-	33,047
Excess of Revenue Over (Under) Expenditures	(508,859)	1,288,068	1,689,910	(122,368)	1,132,231
Beginning Fund Balance	3,071,633	2,562,774	3,850,842	5,540,752	5,540,752
Ending Fund Balance	2,562,774	3,850,842	5,540,752	5,418,384	6,672,983

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	222,000	174,486	111,610	112,791	114,031
Charges for Services	6,784,300	7,204,815	7,537,136	7,887,805	8,256,010
Local Grants/Awards	1,076,675	863,595	-	-	-
Total Local Revenues	8,082,975	8,242,896	7,648,746	8,000,596	8,370,041
Federal Revenues					
Pandemic Relief Funding	-	-	-	-	-
Total Revenues	8,082,975	8,242,896	7,648,746	8,000,596	8,370,041
Expenditures					
Instruction	5,391,032	5,778,040	5,915,868	6,043,295	6,173,872
Support Services	3,575,132	3,894,326	2,524,828	2,632,997	2,746,460
Capital Outlay	30,000	10,000	10,000	10,000	10,000
Total Expenditures	8,996,164	9,682,366	8,450,696	8,686,292	8,930,332
Transfers In (Out)	-	(500)	-	-	-
Excess of Revenue Over (Under) Expenditures	(913,189)	(1,439,970)	(801,950)	(685,696)	(560,291)
Beginning Fund Balance	5,703,446	6,672,983	5,233,013	4,431,063	3,745,367
Ending Fund Balance	4,790,257	5,233,013	4,431,063	3,745,367	3,185,076

FUND 29 – FAIR CONTRIBUTIONS FUND

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	11,058	21,560	399,869	400,000	544,220
Cash in Lieu Revenue	1,869,240	2,142,378	1,501,183	1,600,000	1,351,424
Other Local Revenues	-	765,304	-	-	-
Total Local Revenues	1,880,298	2,929,242	1,901,052	2,000,000	1,895,644
Total Revenues	1,880,298	2,929,242	1,901,052	2,000,000	1,895,644
Expenditures					
Purchased Services	7,999	16,826	93,825	95,000	671,745
Capital Outlay	1,348,986	291,454	2,380,706	1,900,000	-
Total Expenditures	1,356,985	308,280	2,474,531	1,995,000	671,745
Excess of Revenue Over (Under) Expenditures	523,313	2,620,962	(573,479)	5,000	1,223,899
Beginning Fund Balance	7,924,305	8,447,618	11,068,580	10,495,101	10,495,101
Ending Fund Balance	8,447,618	11,068,580	10,495,101	10,500,101	11,719,000

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	300,000	550,000	500,000	500,000	500,000
Cash in Lieu Revenue	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	2,300,000	2,050,000	2,000,000	2,000,000	2,000,000
Total Revenues	2,300,000	2,050,000	2,000,000	2,000,000	2,000,000
Expenditures					
Purchased Services	95,000	1,500,000	1,000,000	1,000,000	1,000,000
Capital Outlay	1,500,000	922,414	1,500,000	1,500,000	1,500,000
Total Expenditures	1,595,000	2,422,414	2,500,000	2,500,000	2,500,000
Excess of Revenue Over (Under) Expenditures	705,000	(372,414)	(500,000)	(500,000)	(500,000)
Beginning Fund Balance	10,500,101	11,719,000	11,346,586	10,846,586	10,346,586
Ending Fund Balance	11,205,101	11,346,586	10,846,586	10,346,586	9,846,586

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds, totaled \$296,775,000 as of June 30, 2024, and will be \$550,735,000 as of June 30, 2025.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining \$16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented \$73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of approximately \$36,800,000.
- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

Fiscal year 2024-25 budgeted expenditures of the Bond Redemption Fund are \$110,979,478, which includes debt service principal, interest, fees and payments to escrow agent of approximately \$84,589,000 related to the defeasances in November and December of 2024, as described above. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately \$4 million for fiscal year 2024-25.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2024 (to be collected in 2025), which is approximately 29.3% of the District's total tax levy of 57.168 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest %¹</u>	<u>Principal Due</u>	<u>Premium²</u>	<u>Balance As of June 30, 2025</u>
Building 2010B ³	May 2010	\$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	\$0	76,410,000
Refunding 2016A	February 2016	\$115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$12,871,395	92,065,000
Building 2016C ⁴	December 2016	\$200,000,000	3.0% - 3.5%	Dec 15 through 2032	\$23,640,238	39,300,000
Building 2024	December 2024	\$342,960,000	5.0%	Dec 15 through 2039	\$34,561,644	<u>342,960,000</u>
						\$550,735,000

1) All interest is payable on June 15 and December 15.

2) All premiums are being amortized over the life of the bonds.

3) The \$76,410,000 of bonds issuance on May of 2010 were part of the Direct Pay Build America Bond Program.

4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Property Taxes	72,066,925	71,867,100	86,779,859	102,017,858	102,467,246
Investment Income	76,525	153,417	2,597,244	4,750,000	4,474,210
Other Local Revenues	1,799,460	2,790,523	7,236,480	6,500,000	6,189,097
Total Local Revenues	73,942,910	74,811,040	96,613,583	113,267,858	113,130,553
Total Revenues	73,942,910	74,811,040	96,613,583	113,267,858	113,130,553
Expenditures					
Debt Principal	45,175,000	36,185,000	49,495,000	14,110,000	14,110,000
Debt Interest	23,541,901	21,481,845	19,499,110	16,452,590	16,452,589
Payment to Escrow Agent	-	-	-	76,085,822	76,085,822
Fiscal Charges	15,050	11,650	7,150	36,000	31,740
Total Expenditures	68,731,951	57,678,495	69,001,260	106,684,412	106,680,151
Excess of Revenue Over (Under) Expenditures	5,210,959	17,132,545	27,612,323	6,583,446	6,450,402
Beginning Fund Balance	68,800,628	74,011,587	91,144,132	118,756,455	118,756,455
Ending Fund Balance	74,011,587	91,144,132	118,756,455	125,339,901	125,206,857

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Property Taxes	16,210,740	89,426,493	89,426,493	89,426,493	89,426,493
Investment Income	4,000,000	4,000,000	3,000,000	3,000,000	3,000,000
Other Local Revenues	1,032,856	4,300,000	3,500,000	3,500,000	3,500,000
Total Local Revenues	21,243,596	97,726,493	95,926,493	95,926,493	95,926,493
Total Revenues	21,243,596	97,726,493	95,926,493	95,926,493	95,926,493
Expenditures					
Debt Principal	15,210,000	7,710,000	66,540,000	69,705,000	64,620,000
Debt Interest	14,091,689	18,645,789	25,535,340	22,125,067	30,364,923
Payment to Escrow Agent	-	84,588,689	-	-	-
Fiscal Charges	16,000	35,000	15,000	35,000	15,000
Total Expenditures	29,317,689	110,979,478	92,090,340	91,865,067	94,999,923
Excess of Revenue Over (Under) Expenditures	(8,074,093)	(13,252,985)	3,836,153	4,061,426	926,570
Beginning Fund Balance	125,339,901	125,206,857	111,953,872	115,790,025	119,851,451
Ending Fund Balance	117,265,808	111,953,872	115,790,025	119,851,451	120,778,021

**BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2025**

General Obligation Bonds	Principal	Interest	Total
2010A Building	76,410,000	24,308,122	100,718,122
2016A Refunding	92,065,000	20,690,075	112,755,075
2016C Building	39,300,000	13,153,000	52,453,000
2024 Building	342,960,000	97,854,750	440,814,750
Total	550,735,000	156,005,947	706,740,947

**BOND REDEMPTION FUND
DEBT MATURITY SCHEDULE
DETAIL OF ANNUAL PAYMENTS – ALL BONDS**

Fiscal Year	Principal	Interest	Total
2025-26	66,540,000	25,535,340	92,075,340
2026-27	69,705,000	22,125,067	91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
Total	550,735,000	156,005,947	706,740,947

FUND 41 – BUILDING FUND

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue \$260.0 million in general obligation bonds to fund capital needs.

- The District issued \$200 million of bonds in December 2016, and the additional \$60 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School and Mead High School; construction of PK-8 Soaring Heights in Erie, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional \$739.8 million in general obligation bonds to fund capital needs.

- The District issued \$342 million of bonds in December 2024, and anticipates issuing additional bonds in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in FY25. Project highlights include the construction of five new schools in areas of high growth, including an Erie high school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and PK-8 school in Mead.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Investment Income	102,203	32,311	314,234	80,000	104,489
Other Local Revenues	-	104,082	-	-	-
Total Local Revenues	102,203	136,393	314,234	80,000	104,489
Total Revenues	102,203	136,393	314,234	80,000	104,489
Expenditures					
Salaries	596,453	568,025	487,670	541,000	540,828
Benefits	191,642	174,318	152,145	171,000	167,716
Purchased Services	6,540,093	6,233,397	3,321,984	750,000	1,418,187
Supplies & Materials	-	2,467	-	-	-
Capital Outlay	44,632,257	10,664,651	3,238,348	785,202	322,302
Bond Issuance Cost	-	-	-	-	-
Other	3,959	3,961	2,719	-	2,700
Total Expenditures	51,964,404	17,646,819	7,202,866	2,247,202	2,451,733
Other Financing Sources (Uses)					
Bond Proceeds	-	-	-	-	-
Premium Received on Issuance	-	-	-	-	-
Transfers In (Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(51,862,201)	(17,510,426)	(6,888,632)	(2,167,202)	(2,347,244)
Beginning Fund Balance	79,550,174	27,687,973	10,177,547	3,288,915	3,288,915
Ending Fund Balance	27,687,973	10,177,547	3,288,915	1,121,713	941,671

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	30,000	5,000,000	5,000,000	3,500,000	4,500,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	30,000	5,000,000	5,000,000	3,500,000	4,500,000
Total Revenues	30,000	5,000,000	5,000,000	3,500,000	4,500,000
Expenditures					
Salaries	578,685	823,268	1,728,863	1,798,017	1,869,938
Benefits	178,930	280,911	589,913	613,510	638,050
Purchased Services	-	22,544,293	22,000,000	30,000,000	12,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	394,098	53,626,182	150,000,000	185,000,000	80,000,000
Bond Issuance Cost	-	1,622,444	-	1,200,000	-
Other	-	25,000	25,000	25,000	25,000
Total Expenditures	1,151,713	78,922,098	174,343,776	218,636,527	94,532,988
Other Financing Sources (Uses)					
Bond Proceeds	-	342,960,000	-	210,000,000	-
Premium Received on Issuance	-	34,561,644	-	-	-
Transfers In (Out)	-	(4,300,000)	-	-	-
Total Other Financing Sources (Uses)	-	373,221,644	-	210,000,000	-
Excess of Revenue Over (Under) Expenditures	(1,121,713)	299,299,546	(169,343,776)	(5,136,527)	(90,032,988)
Beginning Fund Balance	1,121,713	941,671	300,241,217	130,897,441	125,760,914
Ending Fund Balance	-	300,241,217	130,897,441	125,760,914	35,727,926

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FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund used to account for revenue allocations from the General Fund and other revenues transferred to or earned in this fund. Expenditures include funding for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long-range capital planning is developed by the reacting needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times, e.g. replacement generators, new electrical panels, transportation vehicles and equipment/furniture.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Allocation from General Fund	7,158,683	13,511,811	15,681,394	12,124,936	12,124,936
Investment Income	9,400	13,749	343,475	450,000	456,799
Charges for Services	-	-	-	-	1,131,453
Other Local Revenues	115,674	60,508	56,563	12,000	82,191
Total Local Revenues	7,283,757	13,586,068	16,081,432	12,586,936	13,795,379
Other Sources					
Other Sources	-	-	-	-	140,610
Total Revenues and Other Sources	7,283,757	13,586,068	16,081,432	12,586,936	13,935,989
Expenditures					
Capital Expenditures	9,810,361	8,662,250	16,009,250	19,065,263	14,408,637
Debt Service	-	-	-	-	47,880
Total Expenditures	9,810,361	8,662,250	16,009,250	19,065,263	14,456,517
Transfers In (Out)	266,449	343,301	439,614	-	764,175
Excess of Revenue Over (Under) Expenditures	(2,260,155)	5,267,119	511,796	(6,478,327)	243,647
Beginning Fund Balance	7,528,258	5,268,103	10,535,222	11,047,018	11,047,018
Ending Fund Balance	5,268,103	10,535,222	11,047,018	4,568,691	11,290,665

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Allocation from General Fund	10,199,757	9,882,767	9,388,867	9,664,834	9,944,706
Investment Income	450,000	450,000	300,000	250,000	200,000
Charges for Services	-	-	-	-	-
Other Local Revenues	12,000	50,000	-	-	-
Total Local Revenues	10,661,757	10,382,767	9,688,867	9,914,834	10,144,706
Other Sources					
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	10,661,757	10,382,767	9,688,867	9,914,834	10,144,706
Expenditures					
Capital Expenditures	21,087,799	19,963,149	9,029,500	9,329,500	9,579,500
Debt Service	-	-	-	-	-
Total Expenditures	21,087,799	19,963,149	9,029,500	9,329,500	9,579,500
Transfers In (Out)	200,000	290,180	-	-	-
Excess of Revenue Over (Under) Expenditures	(10,226,042)	(9,290,202)	659,367	585,334	565,206
Beginning Fund Balance	14,638,440	11,290,665	2,000,463	2,659,830	3,245,164
Ending Fund Balance	4,412,398	2,000,463	2,659,830	3,245,164	3,810,370

**CAPITAL RESERVE FUND
CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2025 – 2028**

Fund Accounts	Fund Manager	FY25 Amended Budget	FY26 Projected	FY27 Projected	FY28 Projected
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
Custodial Equipment	Custodial Manager	102,000	50,000	50,000	50,000
Custodial Furniture/Fixtures	Custodial Manager	275,000	350,000	350,000	350,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	11,319,899	4,900,000	5,200,000	5,450,000
Nutrition Services	Director of Nutrition Services	52,442	100,000	100,000	100,000
Portable Classrooms	Assistant Superintendent of Operations	740,926	500,000	500,000	500,000
Regulatory Compliance	Assistant Superintendent of Operations	-	500,000	500,000	500,000
Support Services - Growth	Assistant Superintendent of Operations	170,000	500,000	500,000	500,000
Technology	Chief Technology Officer	2,630,485	-	-	-
Transportation	Executive Director of Transportation	4,542,897	2,000,000	2,000,000	2,000,000
Total		\$ 19,963,149	\$ 9,029,500	\$ 9,329,500	\$ 9,579,500

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FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Investment Income	11,240	34,781	601,065	900,000	956,042
Charges for Services	25,420,546	25,545,517	25,626,998	27,490,000	28,837,514
Other Local Revenues	209,790	105,217	128,967	120,000	76,826
Total Local Revenues	25,641,576	25,685,515	26,357,030	28,510,000	29,870,382
Total Revenues	25,641,576	25,685,515	26,357,030	28,510,000	29,870,382
Expenditures					
Salaries	214,875	224,620	241,568	233,029	232,733
Benefits	73,748	73,779	76,763	72,215	73,137
Purchased Services	4,204,817	4,505,068	4,803,953	5,448,000	5,497,006
Supplies & Materials	-	-	-	5,400	-
Claims	17,445,996	17,996,898	18,110,329	24,652,000	23,990,029
Other	1,018,805	1,113,548	1,170,757	1,380,000	1,403,215
Total Expenditures	22,958,241	23,913,913	24,403,370	31,790,644	31,196,120
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	2,683,335	1,771,602	1,953,660	(3,280,644)	(1,325,738)
Beginning Fund Balance	10,852,921	13,536,256	15,307,858	17,261,518	17,261,518
Ending Fund Balance	13,536,256	15,307,858	17,261,518	13,980,874	15,935,780

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	750,000	800,000	750,000	700,000	650,000
Charges for Services	29,689,200	29,689,200	32,064,336	34,629,483	37,399,842
Other Local Revenues	120,000	120,000	120,000	120,000	120,000
Total Local Revenues	30,559,200	30,609,200	32,934,336	35,449,483	38,169,842
Total Revenues	30,559,200	30,609,200	32,934,336	35,449,483	38,169,842
Expenditures					
Salaries	249,342	274,106	261,809	274,899	288,644
Benefits	77,270	84,523	81,134	85,191	89,450
Purchased Services	5,883,840	5,883,840	6,354,547	6,862,911	7,411,944
Supplies & Materials	5,400	5,400	5,400	5,400	5,400
Claims	24,615,360	26,115,360	27,334,589	28,311,356	30,108,264
Other	1,490,400	1,490,400	1,609,632	1,738,403	1,877,475
Total Expenditures	32,321,612	33,853,629	35,647,111	37,278,160	39,781,177
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(1,762,412)	(3,244,429)	(2,712,775)	(1,828,677)	(1,611,335)
Beginning Fund Balance	13,770,274	15,935,780	12,691,351	9,978,576	8,149,899
Ending Fund Balance	12,007,862	12,691,351	9,978,576	8,149,899	6,538,564

UNIFORM CONSOLIDATED BUDGET SUMMARY

EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED ON NEXT PAGE)

	Fund #	10	18	19	21	22	23
			Risk	Colorado		Governmental	Student
			Management	Preschool		Designated-	Activities
	Fund Name	General Fund	Fund	Program Fund	Nutrition	Purpose	Special
					Services Fund	Grant Fund	Revenue Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/Source	178,230,246	6,486,719	-	4,208,451	-	5,974,866
REVENUES							
Local Sources	1000-1999	253,430,578	375,000	-	1,151,000	-	8,754,000
Intermediate Sources	2000-2999	55,662	-	-	-	100,700	-
State Sources	3000-3999	228,010,141	-	-	7,330,000	7,030,420	-
Federal Sources	4000-4999	5,942,985	-	-	10,625,598	14,591,473	-
TOTAL REVENUES		487,439,366	375,000	-	19,106,598	21,722,593	8,754,000
TOTAL BEGINNING FUND BALANCE & REVENUES		665,669,612	6,861,719	-	23,315,049	21,722,593	14,728,866
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	(10,382,676)	4,600,000	-	-	-	(89,680)
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(44,123,431)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	4,800,000	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (If Revenue) Allocations and Transfers)		615,963,505	11,461,719	-	23,315,049	21,722,593	14,639,186
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	180,117,099	-	-	-	4,292,969	700,000
Employee Benefits	0200	62,549,237	-	-	-	1,501,241	300,000
Purchased Services	0300,0400,0500	5,105,795	-	-	-	693,904	2,000,000
Supplies and Materials	0600	10,136,037	-	-	-	1,029,490	4,900,000
Property	0700	4,170,392	-	-	-	143,492	300,000
Other	0800,0900	530,324	-	-	-	129,500	1,400,000
Total Instruction		262,608,884	-	-	-	7,790,596	9,600,000
Supporting Services							
Students - Program 2100							
Salaries	0100	23,878,699	-	-	-	3,766,778	-
Employee Benefits	0200	8,312,631	-	-	-	1,348,668	-
Purchased Services	0300,0400,0500	1,784,929	-	-	-	676,962	-
Supplies and Materials	0600	412,156	-	-	-	2,251,221	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	45,311	-	-	-	48,755	-
Total Students		34,433,726	-	-	-	8,092,384	-
Instructional Staff - Program 2200							
Salaries	0100	12,670,947	-	-	-	2,221,481	-
Employee Benefits	0200	3,839,800	-	-	-	667,414	-
Purchased Services	0300,0400,0500	665,248	-	-	-	1,107,066	-
Supplies and Materials	0600	1,511,487	-	-	-	299,067	-
Property	0700	-	-	-	-	28,152	-
Other	0800,0900	329,045	-	-	-	-	-
Total Instructional Staff		19,016,527	-	-	-	4,323,180	-
General Administration - Program 2300							
Salaries	0100	1,799,549	-	-	-	-	-
Employee Benefits	0200	1,121,827	-	-	-	-	-
Purchased Services	0300,0400,0500	1,270,600	-	-	-	-	-
Supplies and Materials	0600	276,100	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	83,160	-	-	-	-	-
Total General Administration		4,551,236	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	24,348,436	-	-	-	142,330	-
Employee Benefits	0200	7,944,174	-	-	-	46,671	-
Purchased Services	0300,0400,0500	93,350	-	-	-	-	-
Supplies and Materials	0600	1,653,316	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	36,740	-	-	-	-	-
Total School Administration		34,076,016	-	-	-	189,001	-
Business Services - Program 2500							
Salaries	0100	4,474,757	-	-	-	-	-
Employee Benefits	0200	1,422,733	-	-	-	-	-
Purchased Services	0300,0400,0500	1,164,295	-	-	-	-	-
Supplies and Materials	0600	89,940	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	528,615	-	-	-	-	-
Total Business Services		7,680,340	-	-	-	-	-

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond	Building	Capital	Self	
	Fund Name	Education	Contribution	Redemption	Fund	Reserve	Insurance	Total
		Fund	Fund	Fund		Fund	Fund	
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/Source	6,672,983	11,719,000	125,206,857	941,671	11,290,665	15,935,780	366,667,238
REVENUES								
Local Sources	1000-1999	8,242,896	550,000	96,563,949	5,000,000	500,000	30,609,200	405,176,623
Intermediate Sources	2000-2999	-	1,500,000	-	-	-	-	1,656,362
State Sources	3000-3999	-	-	1,162,544	-	-	-	243,533,105
Federal Sources	4000-4999	-	-	-	-	-	-	31,160,056
TOTAL REVENUES		8,242,896	2,050,000	97,726,493	5,000,000	500,000	30,609,200	681,526,146
TOTAL BEGINNING FUND BALANCE & REVENUES		14,915,879	13,769,000	222,933,350	5,941,671	11,790,665	46,544,980	1,048,193,384
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-	-
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	(500)	-	-	(4,300,000)	10,172,947	-	91
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	-	-	(44,123,431)
OTHER SOURCES	5100,5400, 5500,5900	-	-	-	377,521,644	-	-	382,321,644
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (If Revenue) Allocations and Transfers)		14,915,379	13,769,000	222,933,350	379,163,315	21,963,612	46,544,980	1,386,391,688
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	9,277	-	-	-	-	-	185,119,345
Employee Benefits	0200	5,241	-	-	-	-	-	64,355,719
Purchased Services	0300,0400,0500	(862)	-	-	-	-	-	7,798,837
Supplies and Materials	0600	16,263	-	-	-	4,900	-	16,086,690
Property	0700	-	-	-	-	124,600	-	4,738,484
Other	0800,0900	-	-	-	-	-	-	2,059,824
Total Instruction		29,919	-	-	-	129,500	-	280,158,899
Supporting Services								
Students - Program 2100								
Salaries	0100	-	-	-	-	-	-	27,645,477
Employee Benefits	0200	-	-	-	-	-	-	9,661,299
Purchased Services	0300,0400,0500	-	-	-	-	-	-	2,461,891
Supplies and Materials	0600	-	-	-	-	-	-	2,663,377
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	94,066
Total Students		-	-	-	-	-	-	42,526,110
Instructional Staff - Program 2200								
Salaries	0100	13,312	-	-	-	-	-	14,905,740
Employee Benefits	0200	2,831	-	-	-	-	-	4,510,045
Purchased Services	0300,0400,0500	19,576	-	-	-	-	-	1,791,890
Supplies and Materials	0600	156,284	-	-	-	-	-	1,966,838
Property	0700	-	-	-	-	-	-	28,152
Other	0800,0900	15,708	-	-	-	-	-	344,753
Total Instructional Staff		207,711	-	-	-	-	-	23,547,418
General Administration - Program 2300								
Salaries	0100	-	-	-	-	-	-	1,799,549
Employee Benefits	0200	-	-	-	-	-	-	1,121,827
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,270,600
Supplies and Materials	0600	-	-	-	-	-	-	276,100
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	83,160
Total General Administration		-	-	-	-	-	-	4,551,236
School Administration - Program 2400								
Salaries	0100	-	-	-	-	-	-	24,490,766
Employee Benefits	0200	-	-	-	-	-	-	7,990,845
Purchased Services	0300,0400,0500	-	-	-	-	-	-	93,350
Supplies and Materials	0600	-	-	-	-	-	-	1,653,316
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	36,740
Total School Administration		-	-	-	-	-	-	34,265,017
Business Services - Program 2500								
Salaries	0100	-	-	-	-	-	-	4,474,757
Employee Benefits	0200	-	-	-	-	-	-	1,422,733
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,164,295
Supplies and Materials	0600	-	-	-	-	-	-	89,940
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	528,615
Total Business Services		-	-	-	-	-	-	7,680,340

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Operations and Maintenance - Program 2600							
Salaries	0100	16,122,989	355,896	-	-	-	-
Employee Benefits	0200	5,993,390	115,921	-	-	-	-
Purchased Services	0300,0400,0500	6,593,759	350,050	-	-	31,799	-
Supplies and Materials	0600	9,106,000	244,500	-	-	-	-
Property	0700	1,265,000	-	-	-	-	-
Other	0800,0900	43,840	3,000	-	-	-	-
Total Operations and Maintenance		39,124,978	1,069,367	-	-	31,799	-
Student Transportation - Program 2700							
Salaries	0100	10,663,734	-	-	-	-	-
Employee Benefits	0200	3,481,710	-	-	-	-	-
Purchased Services	0300,0400,0500	662,500	-	-	-	-	-
Supplies and Materials	0600	2,080,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	7,500	-	-	-	-	-
Total Student Transportation		16,895,444	-	-	-	-	-
Central Support - Program 2800							
Salaries	0100	11,530,924	147,801	-	-	78,055	-
Employee Benefits	0200	3,645,983	42,214	-	-	22,390	-
Purchased Services	0300,0400,0500	1,904,843	4,733,800	-	-	-	-
Supplies and Materials	0600	8,228,660	1,510,000	-	-	2,123	-
Property	0700	2,586,000	-	-	-	-	-
Other	0800,0900	30,150	10,700	-	-	-	-
Total Central Support		27,926,560	6,444,515	-	-	102,568	-
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	1,314,658	-	-	-	-	-
Purchased Services	0300,0400,0500	45,569	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	1,086,770	-
Total Other Support		1,646,292	-	-	-	1,086,770	-
Food Service Operations - Program 3100							
Salaries	0100	-	-	-	7,794,291	-	-
Employee Benefits	0200	-	-	-	3,008,368	-	-
Purchased Services	0300,0400,0500	-	-	-	228,100	-	-
Supplies and Materials	0600	-	-	-	8,625,598	-	-
Property	0700	-	-	-	385,625	-	-
Other	0800,0900	2,500	-	-	100,000	-	-
Total Food Service Operations		2,500	-	-	20,141,982	-	-
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	-
Employee Benefits	0200	4,105	-	-	-	-	-
Purchased Services	0300,0400,0500	7,500	-	-	-	-	-
Supplies and Materials	0600	13,500	-	-	-	-	-
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	8,000	-	-	-	-	-
Total Enterprise Operations		74,105	-	-	-	-	-
Community Services - Program 3300							
Salaries	0100	66,967	-	-	-	-	-
Employee Benefits	0200	24,534	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Community Services		231,501	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-
Total Supporting Services		185,659,225	7,513,882	-	20,141,982	13,825,702	-

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital	Self	
		Education	Contribution	Redemption	Building	Reserve	Insurance	
Fund Name		Fund	Fund	Fund	Fund	Fund	Fund	Total
Operations and Maintenance - Program 2600								
Salaries	0100	-	-	-	-	-	-	16,478,885
Employee Benefits	0200	-	-	-	-	-	-	6,109,311
Purchased Services	0300,0400,0500	-	-	-	22,544,293	8,323,251	-	37,843,152
Supplies and Materials	0600	-	-	-	-	-	-	9,350,500
Property	0700	-	-	-	-	3,459,030	-	4,724,030
Other	0800,0900	-	-	-	-	-	-	46,840
Total Operations and Maintenance		-	-	-	22,544,293	11,782,281	-	74,552,718
Student Transportation - Program 2700								
Salaries	0100	-	-	-	-	-	-	10,663,734
Employee Benefits	0200	-	-	-	-	-	-	3,481,710
Purchased Services	0300,0400,0500	-	-	-	-	22,000	-	684,500
Supplies and Materials	0600	-	-	-	-	11,316	-	2,091,316
Property	0700	-	-	-	-	4,509,581	-	4,509,581
Other	0800,0900	-	-	-	-	-	-	7,500
Total Student Transportation		-	-	-	-	4,542,897	-	21,438,341
Central Support - Program 2800								
Salaries	0100	-	-	-	-	-	274,106	12,030,886
Employee Benefits	0200	-	-	-	-	-	84,523	3,795,110
Purchased Services	0300,0400,0500	-	-	-	-	864,874	31,999,200	39,502,717
Supplies and Materials	0600	-	-	-	-	700,000	5,400	10,446,183
Property	0700	-	-	-	-	1,000,000	-	3,586,000
Other	0800,0900	-	-	-	-	-	1,490,400	1,531,250
Total Central Support		-	-	-	-	2,564,874	33,853,629	70,892,146
Other Support - Program 2900								
Salaries	0100	-	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	-	1,314,658
Purchased Services	0300,0400,0500	-	-	-	-	-	-	45,569
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	1,086,770
Total Other Support		-	-	-	-	-	-	2,733,062
Food Service Operations - Program 3100								
Salaries	0100	-	-	-	-	-	-	7,794,291
Employee Benefits	0200	-	-	-	-	-	-	3,008,368
Purchased Services	0300,0400,0500	-	-	-	-	-	-	228,100
Supplies and Materials	0600	-	-	-	-	-	-	8,625,598
Property	0700	-	-	-	-	52,442	-	438,067
Other	0800,0900	-	-	-	-	-	-	102,500
Total Food Service Operations		-	-	-	-	52,442	-	20,196,924
Enterprise Operations - Program 3200								
Salaries	0100	213,230	-	-	-	-	-	249,230
Employee Benefits	0200	1,472,606	-	-	-	-	-	1,476,711
Purchased Services	0300,0400,0500	683,375	-	-	-	-	-	690,875
Supplies and Materials	0600	296,727	-	-	-	-	-	310,227
Property	0700	10,000	-	-	-	-	-	15,000
Other	0800,0900	43,850	-	-	-	-	-	51,850
Total Enterprise Operations		2,719,788	-	-	-	-	-	2,793,893
Community Services - Program 3300								
Salaries	0100	921,638	-	-	-	-	-	988,605
Employee Benefits	0200	233,256	-	-	-	-	-	257,790
Purchased Services	0300,0400,0500	648,270	-	-	-	-	-	788,270
Supplies and Materials	0600	491,054	-	-	-	-	-	491,054
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	630,730	-	-	-	-	-	630,730
Total Community Services		2,924,948	-	-	-	-	-	3,156,449
Education for Adults - Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-	-
Total Supporting Services		5,852,447	-	-	22,544,293	18,942,494	33,853,629	308,333,654

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
 (CONTINUED FROM PREVIOUS PAGE)

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated- Purpose Grant Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	762,580	-	-	-	106,295	-
Other	0800,0900	-	-	-	-	-	-
Total Property		762,580	-	-	-	106,295	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	6,837,198	-	-	-	-	-
Total Other Uses		6,837,198	-	-	-	-	-
TOTAL EXPENDITURES		455,867,887	7,513,882	-	20,141,982	21,722,593	9,600,000
RESERVES							
Reserved Fund Balance	08400	143,088,618	3,947,837	-	3,173,067	-	5,039,186
Reserve for TABOR 3% - Program 9310	08400	17,007,000	-	-	-	-	-
TOTAL RESERVES		160,095,618	3,947,837	-	3,173,067	-	5,039,186
TOTAL EXPENDITURES & RESERVES		615,963,505	11,461,719	-	23,315,049	21,722,593	14,639,186
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES							
LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital	Self	
	Fund Name	Education	Contribution	Redemption	Building	Reserve	Insurance	Total
		Fund	Fund	Fund	Fund	Fund	Fund	
Property - Program 4000								
Salaries	0100	-	-	-	823,268	-	-	823,268
Employee Benefits	0200	-	-	-	280,911	-	-	280,911
Purchased Services	0300,0400,0500	-	1,500,000	-	-	-	-	1,500,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	922,414	-	53,626,182	891,155	-	56,308,626
Other	0800,0900	-	-	-	25,000	-	-	25,000
Total Property		-	2,422,414	-	54,755,361	891,155	-	58,937,805
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an Expenditure								
Salaries	0100	3,800,000	-	-	-	-	-	3,800,000
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	35,000	1,622,444	-	-	1,657,444
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	110,944,478	-	-	-	117,781,676
Total Other Uses		3,800,000	-	110,979,478	1,622,444	-	-	123,239,120
TOTAL EXPENDITURES		9,682,366	2,422,414	110,979,478	78,922,098	19,963,149	33,853,629	770,669,478
RESERVES								
Reserved Fund Balance	08400	5,233,013	11,346,586	111,953,872	300,241,217	2,000,463	12,691,351	598,715,210
Reserve for TABOR 3% - Program 9310	08400	-	-	-	-	-	-	17,007,000
TOTAL RESERVES		5,233,013	11,346,586	111,953,872	300,241,217	2,000,463	12,691,351	615,722,210
TOTAL EXPENDITURES & RESERVES		14,915,379	13,769,000	222,933,350	379,163,315	21,963,612	46,544,980	1,386,391,688
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES								
LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-	-

Expenditures do not include transfers to charter schools

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INFORMATIONAL SECTION
AMENDED BUDGET
2024 – 2025 FISCAL YEAR

TAX BASE AND RATE TRENDS

Approximately 45.7% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$216.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$89.4 million in FY25.

The amount of property tax owed by a taxpayer for the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2024 property tax owed in 2025 for a home with a value of:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.202 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.238 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2015 – 2024

Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945
2015	24.995	0.502	13.590	39.087	14.800	53.887

**NET ASSESSED VALUATION BY COUNTY
CALENDAR YEARS 2018 – 2027**

Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2027*	3,552,397,831	2,716,727,396	25,934,187	2,772,487	6,297,831,901	8.00%
2026*	3,289,257,251	2,515,488,330	24,013,136	2,567,118	5,831,325,835	1.00%
2025*	3,256,690,348	2,490,582,505	23,775,382	2,541,701	5,773,589,936	8.00%
2024	3,015,454,026	2,306,094,912	22,014,243	2,353,427	5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	21.40%
2018	1,990,460,116	1,432,932,917	13,157,618	3,500,184	3,440,050,835	0.00%

* Calendar years 2025-2027 forecasted

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER
CALENDAR YEARS 2020 – 2024**

Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2024	6.70	57.168	\$383.03
2023	6.70	57.238	\$383.49
2022	6.95	58.385	\$405.78
2021	7.15	57.358	\$410.11
2020	7.15	56.542	\$404.28

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which will split future assessment rates between school districts and non-school districts. The residential rate is set at 6.7% for calendar year 2024, and is increased thereafter to 7.05% or 6.95% if statewide growth is greater than 5%

**PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS
CALENDAR YEARS 2015 – 2024**

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2024	2025*	305,615,361	300,925,011	98.47%	3,056,796	303,981,808	99.47%	4,690,350
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288
2015	2016	156,721,715	151,709,870	96.80%	1,889,241	153,599,111	98.01%	5,011,845

* Estimated collections in 2025

GENERAL OBLIGATION BONDS

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers. The District successfully sold \$342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost \$90 million due to refinancing and early payments.

HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:			Total
	Refinancing	Called/Defeased	Structural	
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
2014 Refunding	-	2,261,000	-	2,261,000
2016C (25-29 maturities)	-	5,379,000	-	5,379,000
Total	\$ 38,074,000	\$ 46,877,000	\$ 5,000,000	\$ 89,951,000

Amounts are stated in future value savings

Projects Funded by Bonds

Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary schools, a Longmont Montessori school, and PK-8 school in Mead. The following table indicates each facility within the St. Vrain Valley School District and the identified projects associated to be spent with bond funding.

BOND INVESTMENTS BY FACILITY

	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities								
Career & Technical Education Programs to Enhance Workforce Development and Career Rediness, including the Innovation Center, Career Elevation & Technology Center, and New CTE Facility								
Alpine Elementary School								
Altona Middle School								
Aspen Ridge Preparatory Academy *								
Black Rock Elementary School								
Blue Mountain Elementary School								
Burlington Elementary School								
Carbon Valley Academy *								
Centennial Elementary School								
Central Elementary School								
Coal Ridge Middle School								
Columbine Elementary School								
Eagle Crest Elementary School								
Erie Elementary School								
Erie High School								
Erie Middle School								
Fall River Elementary School								
Firestone Charter Academy *								
Flagstaff Academy *								
Frederick High School								
Grand View Elementary School								
Highlands Elementary School								
Hygiene Elementary School								
Indian Peaks Elementary School								
LaunchEd Virtual Academy								
Legacy Elementary School								
Longmont Estates Elementary								
Longmont High School								
Longs Peak Middle School								
Lyons Elementary School								
Lyons Middle Senior High School								
Main Street School								
Mead Elementary School								
Mead High School								
Mead Middle School								
Mountain View Elementary School								
New Meridian High School								
Niwot Elementary School								
Niwot High School								
Northridge Elementary School								
Prairie Ridge Elementary School								
Red Hawk Elementary School								
Rocky Mountain Elementary School								
Sanborn Elementary School								
Silver Creek High School								
Skyline High School								
Soaring Heights PK-8								
Spark! Discovery Preschool								
St. Vrain Community Montessori *								
St. Vrain Virtual High School								

* Charter School

Indicates project planned for location and category

**BOND INVESTMENTS
BY FACILITY (CONTINUED FROM PREVIOUS PAGE)**

	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities								
Sunset Middle School								
Thunder Valley K-8								
Timberline PK-8								
Trail Ridge Middle School								
Twin Peaks Charter Academy *								
Westview Middle School								
New Elementary School								
New High School								
New PK-8								
Additional Districtwide Infrastructure Needs								

* Charter School

Indicates project planned for location and category

GENERAL OBLIGATION BONDS

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND AMORTIZATION SCHEDULE
FISCAL YEARS 2025 – 2039**

Date	Series 2010B Bonds			Series 2016A Bonds			Series 2016C Bonds			Series 2024 Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2024	-	2,174,870	2,174,870	100,000	1,868,675	1,968,675	7,610,000	1,146,350	8,756,350	-	-	-	7,710,000	5,189,895	12,899,895
6/15/2025	-	2,174,870	2,174,870	-	1,867,425	1,867,425	-	982,500	982,500	-	8,431,100	8,431,100	-	13,455,895	13,455,895
12/15/2025	-	2,174,870	2,174,870	100,000	1,867,425	1,967,425	-	982,500	982,500	66,440,000	8,574,000	75,014,000	66,540,000	13,598,795	80,138,795
6/15/2026	-	2,174,870	2,174,870	-	1,866,175	1,866,175	-	982,500	982,500	-	6,913,000	6,913,000	-	11,936,545	11,936,545
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	-	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	-	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032	-	692,195	692,195	-	555,875	555,875	-	413,875	413,875	-	3,076,375	3,076,375	-	4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033	-	355,796	355,796	-	241,875	241,875	-	-	-	-	2,910,250	2,910,250	-	3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875	-	-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	-	-	-	-	2,910,250	2,910,250	-	2,910,250	2,910,250
12/15/2034	-	-	-	-	-	-	-	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	-	-	-	-	-	-	-	-	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	-	-	-	-	-	-	-	-	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	-	-	-	-	-	-	-	-	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	-	-	-	-	-	-	-	-	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	-	-	-	-	-	-	-	-	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	-	-	-	-	-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	-	-	-	-	-	-	-	1,066,125	1,066,125	-	1,066,125	1,066,125
12/15/2038	-	-	-	-	-	-	-	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	-	-	-	-	-	-	-	546,125	546,125	-	546,125	546,125
12/15/2039	-	-	-	-	-	-	-	-	-	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
Total	76,410,000	28,657,862	105,067,862	92,165,000	24,426,175	116,591,175	46,910,000	15,281,850	62,191,850	342,960,000	106,285,850	449,245,850	558,445,000	174,651,737	733,096,737

STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act of 1994 (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on the October Count for the 2024-2025 school year.

The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

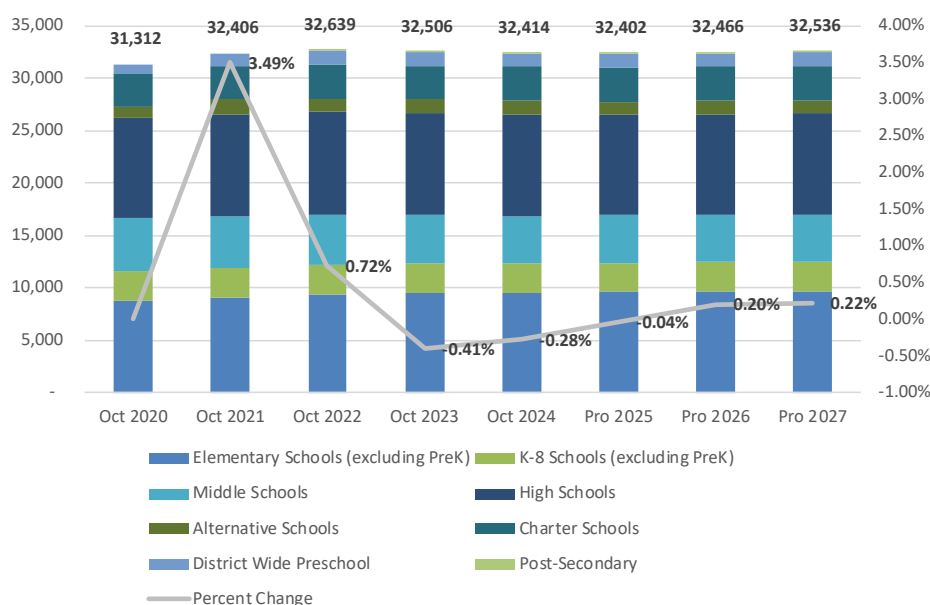
The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.

HISTORICAL AND PROJECTED STUDENT ENROLLMENT



**STUDENT ENROLLMENT BY SCHOOL
(CONTINUES ON NEXT PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027
<u>Elementary Schools (excluding PreK)</u>								
Alpine Elementary	361	347	368	352	345	360	355	350
Black Rock Elementary	518	553	577	584	568	590	597	605
Blue Mountain Elementary	522	513	525	525	508	538	540	542
Burlington Elementary	311	289	282	276	263	270	272	274
Centennial Elementary	489	485	468	487	525	490	494	498
Central Elementary	282	309	302	305	310	289	284	279
Columbine Elementary	240	227	223	214	215	204	200	196
Eagle Crest Elementary	457	403	393	373	387	381	383	385
Erie Elementary	299	307	333	407	436	457	487	517
Fall River Elementary	462	452	465	468	468	465	461	457
Grand View Elementary	340	386	392	388	399	404	414	424
Highlands Elementary	-	219	322	429	478	502	512	522
Hygiene Elementary	289	293	305	288	287	278	271	263
Indian Peaks Elementary	263	230	223	218	200	215	213	211
Legacy Elementary	456	446	434	442	430	430	426	423
Longmont Estates Elementary	284	280	292	335	323	324	327	330
Lyons Elementary	244	264	249	249	240	234	232	230
Mead Elementary	537	665	773	802	817	840	857	875
Mountain View Elementary	236	234	280	288	277	284	286	287
Niwot Elementary	378	369	378	370	374	361	358	354
Northridge Elementary	251	274	266	274	282	267	267	267
Prairie Ridge Elementary	436	430	424	411	387	416	419	422
Red Hawk Elementary	547	561	556	560	537	560	564	567
Rocky Mountain Elementary	325	309	292	269	281	252	243	235
Sanborn Elementary	291	240	243	218	193	192	187	182
Elementary Schools Total	8,818	9,085	9,365	9,532	9,530	9,603	9,649	9,695
<u>K-8 Schools (excluding PreK)</u>								
Soaring Heights PK-8	1,187	1147	1183	1193	1162	1220	1240	1260
Thunder Valley K-8	782	825	832	857	880	861	878	894
Timberline PK-8	788	792	758	732	734	665	648	630
K-8 Schools Total	2,757	2,764	2,773	2,782	2,776	2,746	2,766	2,784

**STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027
<u>Middle Schools</u>								
Altona Middle	794	795	771	745	715	682	675	669
Coal Ridge Middle	816	819	801	763	727	750	758	767
Erie Middle	790	782	731	743	763	782	794	805
Longs Peak Middle	426	391	396	382	382	374	371	367
Mead Middle	489	533	559	575	571	586	595	603
Sunset Middle	430	395	377	341	316	320	315	310
Trail Ridge Middle	609	549	524	470	435	422	410	401
Westview Middle	706	648	653	621	622	620	611	604
Middle Schools Total	5,060	4,912	4,812	4,640	4,531	4,536	4,529	4,526
<u>High Schools (excluding Post-Secondary)</u>								
Erie High	1,609	1,713	1,756	1,759	1,722	1,765	1,795	1,825
Frederick High	1,213	1,331	1,410	1,449	1,477	1,492	1,499	1,507
Longmont High	1,265	1,275	1,263	1,254	1,263	1,224	1,214	1,204
Lyons Middle Senior	398	366	374	355	344	339	341	344
Mead High	1,086	1,083	1,119	1,098	1,167	1,132	1,147	1,162
Niwot High	1,200	1,287	1,355	1,471	1,504	1,478	1,480	1,483
Silver Creek High	1,301	1,274	1,251	1,216	1,200	1,177	1,163	1,153
Skyline High	1,520	1,487	1,306	1,159	1,053	997	970	940
High Schools Total	9,592	9,816	9,834	9,761	9,730	9,604	9,609	9,618
Traditional School Total	26,227	26,577	26,784	26,715	26,567	26,489	26,553	26,623

**STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027
Alternative Schools								
Apex Homeschool	784	717	729	726	786	732	732	732
LaunchEd Academy	-	585	348	329	343	334	334	334
New Meridian High School	111	98	99	99	94	104	104	104
St. Vrain Virtual High School	107	61	75	79	69	80	80	80
Alternative Schools Total	1,002	1,461	1,251	1,233	1,292	1,250	1,250	1,250
Charter Schools								
Aspen Ridge Preparatory School	482	503	547	548	581	572	572	572
Carbon Valley Academy	193	211	265	250	245	258	258	258
Firestone Charter Academy	611	617	619	612	600	624	624	624
Flagstaff Academy	786	748	728	725	676	726	726	726
St. Vrain Community Montessori School	223	228	226	236	228	234	234	234
Twin Peaks Classical Academy	808	830	807	853	881	860	860	860
Charter Schools Total	3,103	3,137	3,192	3,224	3,211	3,274	3,274	3,274
District Total excluding PK	30,332	31,175	31,227	31,172	31,070	31,013	31,077	31,147
District Wide Preschool	980	1,231	1,358	1,280	1,255	1,300	1,300	1,300
Post-Secondary*	-	-	54	54	89	89	89	89
Total with Preschool and Post-Secondary	31,312	32,406	32,639	32,506	32,414	32,402	32,466	32,536
Percent Change		3.49%	0.72%	-0.41%	-0.28%	-0.04%	0.20%	0.22%

* Students enrolled after 12th grade and attempting higher education courses through Accelerating Student through Concurrent Enrollment (ASCENT), Teacher Recruitment Education and Prep; (TREP), or Pathways in Technology Early College High-Schools (P-TECH).

PERSONNEL RESOURCE ALLOCATIONS

SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR THE YEARS ENDING 2021 – 2025

School Buildings	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
<u>Elementary Schools FTE</u>					
Alpine Elementary	36.80	37.69	41.20	43.20	43.29
Black Rock Elementary	41.31	46.96	49.56	49.56	48.81
Blue Mountain Elementary	46.34	49.00	50.45	51.01	50.76
Burlington Elementary	31.50	33.36	32.77	32.96	33.37
Centennial Elementary	40.38	43.03	43.91	46.75	47.38
Central Elementary	29.55	30.53	31.50	32.19	33.50
Columbine Elementary	31.49	31.32	31.06	31.03	30.73
Eagle Crest Elementary	41.60	41.04	42.93	43.05	44.68
Erie Elementary	31.19	37.74	39.46	41.95	45.91
Fall River Elementary	37.99	41.12	44.76	44.89	44.64
Grand View Elementary	33.58	35.85	38.35	37.95	38.01
Highlands Elementary	-	32.48	38.78	43.69	47.31
Hygiene Elementary	30.00	31.34	31.31	32.30	29.81
Indian Peaks Elementary	33.88	33.40	31.63	33.31	31.02
Legacy Elementary	35.00	35.90	36.00	39.75	41.69
Longmont Estates Elementary	35.91	37.75	40.28	42.31	43.59
Lyons Elementary	26.41	27.17	28.64	29.57	29.29
Mead Elementary	50.41	55.48	63.68	69.39	71.35
Mountain View Elementary	38.76	42.03	42.60	41.53	41.53
Niwot Elementary	42.79	43.59	43.56	44.50	43.95
Northridge Elementary	35.88	37.23	37.33	41.64	40.94
Prairie Ridge Elementary	40.25	42.09	41.75	42.15	41.88
Red Hawk Elementary	41.89	45.70	48.95	47.99	46.34
Rocky Mountain Elementary	40.43	41.35	37.08	35.45	35.79
Sanborn Elementary	30.84	30.72	28.53	28.47	25.91
Spark Discovery Preschool	22.06	26.52	32.05	33.19	30.19
Total Elementary Schools FTE	906.24	990.39	1,028.12	1,059.78	1,061.67
<u>Middle Schools and PreK-8 FTE</u>					
Altona Middle	61.51	63.27	62.92	61.91	61.02
Coal Ridge Middle	58.59	59.56	60.25	59.25	59.13
Erie Middle	53.30	53.76	53.88	51.55	52.92
Long Peak Middle	46.19	46.38	45.00	46.88	45.35
Mead Middle	42.03	42.15	45.13	47.25	48.17
Soaring Heights PK-8	99.46	99.30	106.57	111.43	110.89
Sunset Middle	42.39	41.43	36.53	36.03	35.53
Thunder Valley K-8	75.13	80.05	79.91	83.46	84.25
Timberline PK-8	85.69	88.28	91.28	90.85	87.04
Trail Ridge Middle	50.63	48.16	46.25	45.54	43.62
Westview Middle	50.00	49.15	47.63	47.63	47.13
Total Middle Schools and PreK-8 FTE	664.92	671.49	675.35	681.78	675.05
<u>High Schools FTE</u>					
Erie High	89.32	101.26	104.13	106.06	107.23
Frederick High	82.00	85.82	89.08	91.41	95.81
Longmont High	87.09	90.90	90.97	90.76	88.94
Lyons Middle Senior	37.32	37.82	36.61	37.05	36.63
Mead High	74.77	78.05	78.99	78.65	81.31
New Meridian High School	19.63	21.28	20.37	18.40	16.28
Niwot High	76.58	80.31	83.42	91.09	93.28

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR YEARS ENDING 2021 – 2025**

	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
Silver Creek High	82.26	84.14	80.68	79.32	79.20
Skyline High	98.67	102.44	99.13	94.83	88.75
Total High Schools FTE	647.64	682.02	683.38	687.57	687.43
Total School Buildings FTE	2,218.80	2,343.90	2,386.85	2,429.13	2,424.15
<u>Departments and Programs FTE</u>					
Apex Homeschool	27.06	27.09	26.93	26.35	26.67
Area Resources	-	-	-	5.00	5.00
Assessment	9.00	9.50	11.00	11.50	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	1.00	-	-	-
Career Technical Education	27.38	27.59	29.21	34.68	34.96
Community Facility Use	1.00	2.00	2.00	3.00	3.00
Community Schools	85.42	87.66	94.16	99.06	101.00
Curriculum	16.00	14.50	14.28	14.28	14.28
Custodial Services	169.50	172.50	173.50	174.50	175.50
District Learning Services	9.00	9.45	13.00	10.00	11.00
District Technology Services	52.00	55.00	57.50	60.50	64.00
eLearning Services	2.00	3.00	5.00	5.00	5.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	6.17	6.17	7.50	7.50	7.50
Financial Services	19.60	21.60	21.00	27.00	28.25
Gifted and Talented	4.00	4.00	4.00	4.50	4.50
Human Resources	22.25	27.25	26.25	25.50	27.00
Information Community Resource	7.00	7.00	7.50	8.00	8.00
Innovation Programs	20.50	22.88	24.00	26.67	27.92
LaunchED	144.48	33.50	32.67	33.84	33.84
Legal Services	-	-	-	2.00	2.00
Literacy - Elementary	3.20	6.70	6.50	5.33	6.70
Main Street School	30.56	32.59	55.69	50.00	57.44
Nutrition Services	164.61	181.84	166.00	192.05	208.09
Office of Professional Development	17.30	15.00	18.50	27.50	27.50
Operations and Maintenance	82.00	81.00	81.00	79.00	82.00
Planning	3.00	3.00	4.25	3.25	3.00
Preschool	5.63	9.13	9.06	9.56	26.78
P-TECH	5.50	9.00	11.50	12.00	13.00
Procurement	5.00	5.00	5.00	5.00	6.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	3.00	4.00
Special Education	146.56	148.88	145.16	153.94	161.71
St. Vrain Virtual High School	7.00	6.00	6.00	5.50	6.00
Student Assistance Services	58.34	64.93	66.29	70.45	70.80
Superintendents Office	4.00	5.00	4.00	4.00	4.00
Support Services	2.00	2.00	2.00	3.00	3.20
Title I	9.28	10.15	10.63	11.99	11.49
Transportation	161.24	160.89	167.24	168.08	171.42
Warehouse	10.40	10.40	10.40	10.40	10.40
Total Department and Programs FTE	1,350.98	1,295.20	1,330.72	1,401.93	1,472.95
Total FTE	3,569.78	3,639.10	3,717.57	3,831.06	3,897.10

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE
FOR THE YEARS ENDING 2021 – 2025**

	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
General Fund FTE					
Administrator	133.63	141.30	149.00	158.16	158.93
Licensed Instructional	1,891.14	1,873.22	1,911.10	1,937.68	1,948.99
Professional Technical	127.74	134.70	142.64	145.43	155.38
Paraprofessional	469.74	503.40	539.93	569.41	579.12
Office/Administrative Support	206.41	208.60	207.86	212.54	213.48
Crafts, Trades and Services	364.02	367.30	369.90	368.83	371.99
Total General Fund FTE	3,192.68	3,228.52	3,320.43	3,392.05	3,427.89
Risk Management Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00	2.00	2.00	2.00
Paraprofessional	-	-	-	-	1.00
Total Risk Management Fund FTE	3.00	3.00	3.00	3.00	4.00
Colorado Preschool Program Fund FTE					
Administrator	0.75	0.75	0.75	-	-
Licensed Instructional	0.40	0.40	0.40	-	-
Paraprofessional	0.88	0.88	0.88	-	-
Office/Administrative Support	1.00	1.00	1.00	-	-
Total Colorado Preschool Program Fund FTE	3.03	3.03	3.03	-	-
Nutrition Services FTE					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical	-	-	-	2.00	6.30
Paraprofessional	-	1.00	1.00	1.00	1.00
Office/Administrative Support	4.80	3.80	2.80	2.80	3.30
Crafts, Trades and Services	159.00	176.24	161.40	185.45	196.69
Total Nutrition Services FTE	164.60	181.84	166.00	192.05	208.09
Governmental Grants Fund FTE					
Administrator	2.00	2.00	2.00	2.56	2.56
Licensed Instructional	69.78	76.60	75.83	81.14	84.24
Professional Technical	2.25	2.50	4.00	13.23	15.23
Paraprofessional	18.19	24.92	17.79	21.29	22.14
Office/Administrative Support	8.10	7.00	8.85	5.98	5.38
Crafts, Trades and Services	-	-	-	1.00	2.00
Total Governmental Grants Fund FTE	100.32	113.02	108.47	125.20	131.55
Student Activities Fund FTE					
Paraprofessional	4.38	8.54	10.13	10.85	11.22
Community Education Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	1.00	2.00	3.00	0.50	
Professional Technical	1.00	1.00	2.00	2.00	3.00
Paraprofessional	59.84	56.20	57.83	60.73	61.79
Office/Administrative Support	29.58	32.60	35.33	36.33	37.21
Crafts, Trades and Services	-	1.00	1.00	1.00	1.00
Total Community Education Fund FTE	92.42	93.80	100.16	101.56	104.00
Building Fund FTE					
Professional Technical	6.00	5.00	4.00	4.00	7.00
Office/Administrative Support	1.00	-	-	-	1.00
Total Building Fund FTE	7.00	5.00	4.00	4.00	8.00
Self Insurance Fund FTE					
Professional Technical	2.35	2.35	2.35	2.35	2.35
Total FTE	3,569.78	3,639.10	3,717.57	3,831.06	3,897.10

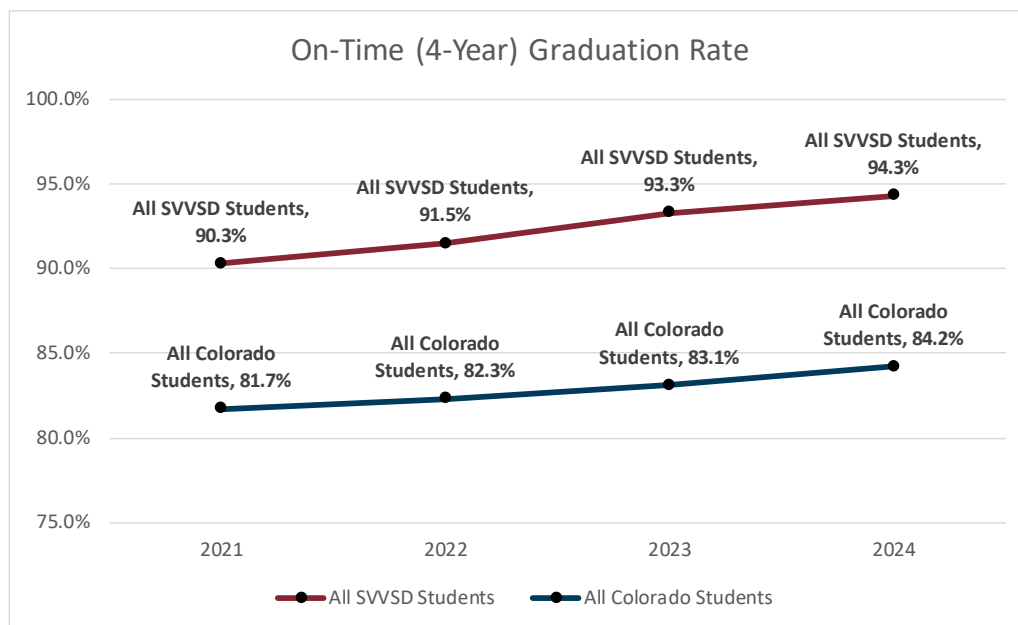
PERFORMANCE MEASURES

On-Time (4-Year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

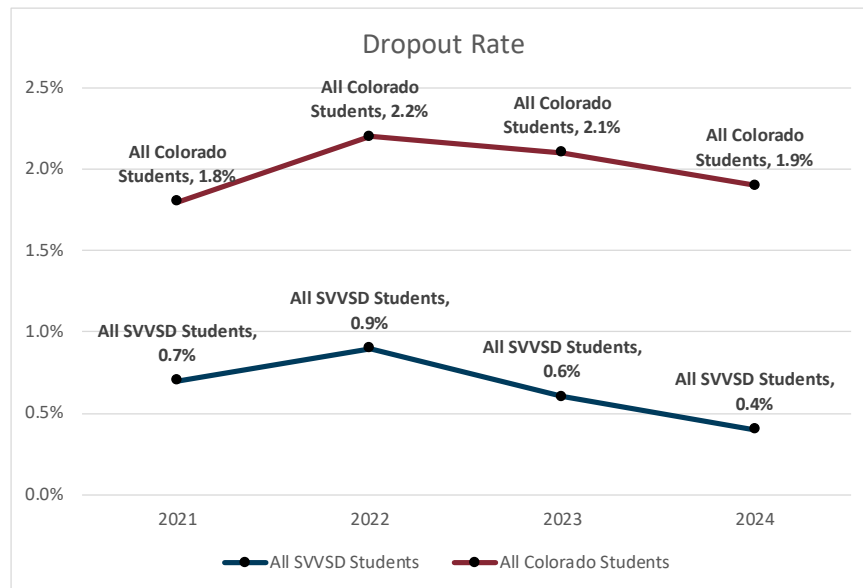
In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



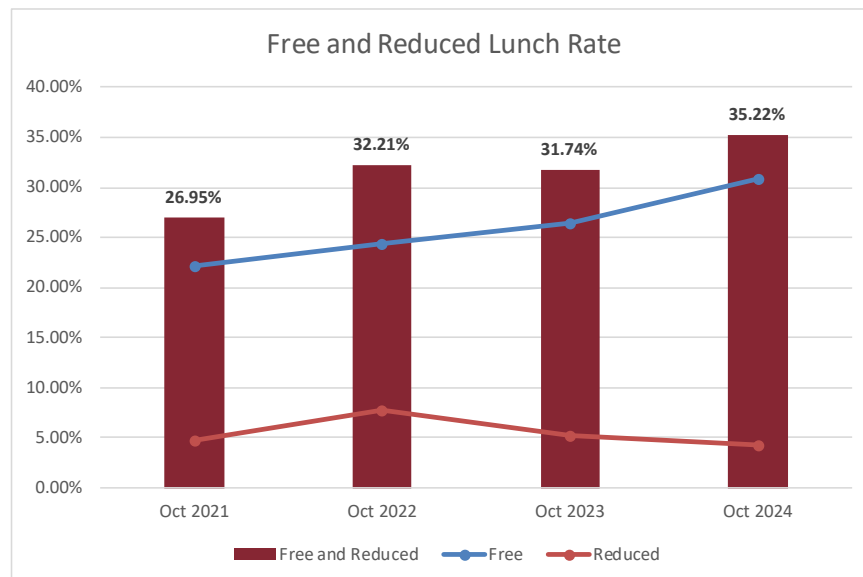
Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2024.



Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.



Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students' mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2022	2023	2024	2022	2023	2024
CMAS Elementary School English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary School Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Grade Evidence-Based Reading and Writing	200-800	523.5	520.7	528.5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2

GLOSSARY OF TERMS

Abatements

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Accelerating Students through Concurrent Enrollment (ASCENT)

A program that allows eligible students to complete a fifth year of high school while enrolled concurrently in higher education courses.

Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

Advanced Placement

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

Appropriation

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

Assessed Valuation (AV)

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

Assets

Resources owned or held by an entity which have monetary value.

At-Risk

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

Benefits

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

Bonds

Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

Budget

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

Build America Bonds (BABS)

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.

Cabinet

Senior advisors to the Superintendent of Schools.

Callable Bond

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

Capital Asset

Tangible property with an estimated life of more than one year.

Capital Outlay

An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

Career Elevation and Technology Center (CETC)

A Career and Technical Education center, providing high school student from throughout the District pathways to acquire knowledge and skills linked with specific post-secondary program leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

Categorical Programs

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

Charter School

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Colorado Department of Education (CDE)

The administrative arm of the Colorado State Board of Education.

Colorado Measures of Academic Success (CMAS)

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

Community Eligibility Provision (CEP)

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

Colorado Preschool Program (CPP)

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

Contingency Reserve

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

Defeasance

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

English Language Proficiency Act (ELPA)

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

Enterprise Resource Planning System (ERP)

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

Equalization, State

General state aid or support provided to the District under the Public School Finance Act of 1994, as amended.

Exceptional Children's Education Act (ECEA)

The overarching law for gifted education and special education.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

Fiscal Year (FY)

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

Free or Reduced Lunch (FRL)

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

Full-Time Equivalency (FTE)

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

Fund

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Fund Balance

The difference between assets and liabilities reported in a governmental fund.

Funded Pupil Count (FPC)

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

General Fund (GF)

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

Gifted and Talented (G/T)

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

Grant

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

Healthy School Meals for All

Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

Levy

To impose taxes. The total of taxes imposed by a governmental unit.

Liabilities

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long-Term Debt (LTD)

Debt with a maturity of more than one year after the date of issuance.

Mill

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

Mill Levy

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

Mill Levy Override (MLO)

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

National School Lunch Program (NSLP)

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost or free lunches to children each school day.

Object

Describes the service or commodity obtained as the result of a specific expenditure.

October Count

The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

PERA On-Behalf

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

Per Pupil Operating Revenue (PPOR)

The General Fund's per pupil revenue (PPR), less the Board of Education required allocation per student to the Risk Management and Capital Reserve Funds.

Per Pupil Revenue (PPR)

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

Post-Secondary Students

Students enrolled in the District after 12th grade while concurrently in higher education courses.

Property Tax

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

Pathways in Technology Early College High School (P-TECH)

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

Pathways to Teaching (P-TEACH)

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

Purchased Services

Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

Revenues

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

School Breakfast Program

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

School Finance Act

The Public School Finance Act of 1994 (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes a base amount, which is the same for all school districts, plus additional amounts called factors. Factors vary by district and compensate for financial differences among districts, such as cost of living, size of the district, at-risk student population, and personnel costs.

Specific Ownership Tax (SOT)

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

St. Vrain Valley Education Association (SVVEA)

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

Science, Technology, Engineering, and Math (STEM)

A teaching approach that combines science, technology, engineering and math.

Supplemental Nutrition Assistance Program (SNAP)

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

TABOR Reserve

A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

Teacher Recruitment Education and Preparation (TREP)

Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

Temporary Assistance for Needy Families (TANF)

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.

Total Program Funding

The financial base of support for public education for school districts as calculated by the Public School Finance Act of 1994, as amended. This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

Universal Preschool Program

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.

GLOSSARY OF ACRONYMS

AAA	Achievement Acceleration Academy	GT	Gifted and Talented
AGILE	Advance Global Interactive Learning Environments	HIPPA	Health Insurance Portability and Accountability Act
AI	Artificial Intelligence	HMSA	Healthy School Meals for All
AP	Advanced Placement	HR	Human Resources
ASBO	Association of School Business Officials	HSMA	Healthy School Meals for All
ASCENT	Accelerating Students through Concurrent Enrollment	IDEA	Individuals with Disabilities Education Act
AV	Assessed Valuation	IEP	Individualized Education Program
AYG	Anticipated Year of Graduation	ISSG	Innovative School Systems Grant
BABS	Build America Bond	K	Kindergarten
BEST	Building Excellent Schools Today	LEA	Local Educational Agencies
BOE	Board of Education	LTD	Long-Term Debt
BS Factor	Budget Stabilization Factor	MLO	Mill Levy Override
C.R.S	Colorado Revised Statutes	NBP	National Breakfast Program
CARES Act	Coronavirus Aid, Relief, and Economic Security Act	NCLB	No Child Left Behind Act
CDE	Colorado Department of Education	NSLP	National School Lunch Program
CDEC	Colorado Department of Early Childhood	PERA	Public Employees Retirement Association
CEP	Community Eligibility Provision	PK	Preschool
CETC	Career Elevation and Technology Center	PPOR	Per Pupil Operating Revenue
CFO	Chief Financial Officer	PPR	Per Pupil Revenue
CMAS	Colorado Measures of Academic Success	PSAT	Preliminary Scholastic Assessment Test
COLA	Cost of Living Adjustment	PSFA	Public School Finance Act
COVID	Coronavirus Disease	P-TEACH	Pathways to Teaching
CPI	Consumer Price Index	P-TECH	Pathways in Technology Early College High School
CPP	Colorado Preschool Program	READ	Reading to Ensure Academic Development
CTE	Career and Technical Education	SAT	Scholastic Assessment Test
EARSS	Expelled and At-Risk Students Services	SBP	School Breakfast Program
ECEA	Early Childhood Education Act	SEA	State Educational Agencies
ECSE	Early Childhood Special Education	SFA	School Finance Act
EL	English Learners	SNAP	Supplemental Nutrition Assistance Program
ELPA	English Language Proficiency Act	SOT	Specific Ownership Tax
ERP	Enterprise Resource Planning	SPED	Special Education
ESSA	Every Student Succeeds Act	STEM	Science, Technology, Engineering & Math
FPC	Funded Pupil Count	SVVEA	St. Vrain Valley Education Association
FPP	Financial Policies and Procedures	SVVSD	St. Vrain Valley School District
FRL	Free or Reduced Lunch	SWAP	School to Work Alliance Program
FTE	Full-Time Equivalent Employees	TABOR	Taxpayer's Bill of Rights
FY	Fiscal Year	TANF	Temporary Assistance for Needy Families
GAAP	Generally Accepted Accounting Procedures	TPF	Total Program Funding
GASB	Governmental Accounting Standards Board	TREP	Teacher Recruitment Education & Preparation
GF	General Fund	UPK	Universal Preschool
GOF	General Operating Fund	USDA	United States Department of Agriculture

