



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer and Weld Counties

SUPERINTENDENT'S AMENDED BUDGET

2020 Fiscal Year
July 1, 2019 - June 30, 2020

May 22, 2019 (Introduction)
June 12, 2019 (Public Hearing)
June 26, 2019 (Adoption)
January 22, 2020 (Amended)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**SUPERINTENDENT'S AMENDED BUDGET**

For the Year Ended June 30, 2020

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SUPERINTENDENT'S BUDGET MESSAGE

Date: January 22, 2020

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2020, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2019 and extending through June 30, 2020. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2019-20 is \$470,678,736, which includes appropriated expenditures of \$350,526,892 plus appropriated surplus and fund balance of \$120,151,844.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	\$ 350,526,892	\$ 120,151,844	\$ 470,678,736
Capital Reserve Capital Projects Fund	6,863,558	9,305,415	16,168,973
Fair Contributions for Public School Sites Fund	2,100,000	8,141,821	10,241,821
Nutrition Services Fund	10,590,500	2,058,984	12,649,484
Governmental Designated Purpose Grant Fund	14,078,915	-	14,078,915
Risk Management Fund	3,935,370	7,114,340	11,049,710
Student Activities Special Revenue Fund	7,768,000	5,513,273	13,281,273
Self Insurance Fund	23,534,696	6,661,007	30,195,703
Sub-Total - General Student Population	419,397,931	158,946,684	578,344,615
Colorado Preschool Program Fund	2,075,904	800,737	2,876,641
Community Education Fund	7,400,000	3,553,670	10,953,670
Sub-Total - Operating Funds	428,873,835	163,301,091	592,174,926
Other Funds			
Bond Redemption Fund	59,004,839	68,264,450	127,269,289
Building Fund	3,210,000	125,398,159	128,608,159
Total Budget	\$ 491,088,674	\$ 356,963,700	\$ 848,052,374

The 2020 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley Schools Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<Signature on file>

Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2019, and extending through June 30, 2020, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	\$ 350,526,892	\$ 120,151,844	\$ 470,678,736
Capital Reserve Capital Projects Fund	6,863,558	9,305,415	16,168,973
Fair Contributions for Public School Sites Fund	2,100,000	8,141,821	10,241,821
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Sub-Total - Operating Funds	428,873,835	163,301,091	592,174,926
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Bond Redemption Fund	59,004,839	68,264,450	127,269,289
Building Fund	3,210,000	125,398,159	128,608,159
Total Budget	\$ 491,088,674	\$ 356,963,700	\$ 848,052,374

Date of the adoption of the budgets January 22, 2020

Signature - President of the Board <Signature on file>

EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document

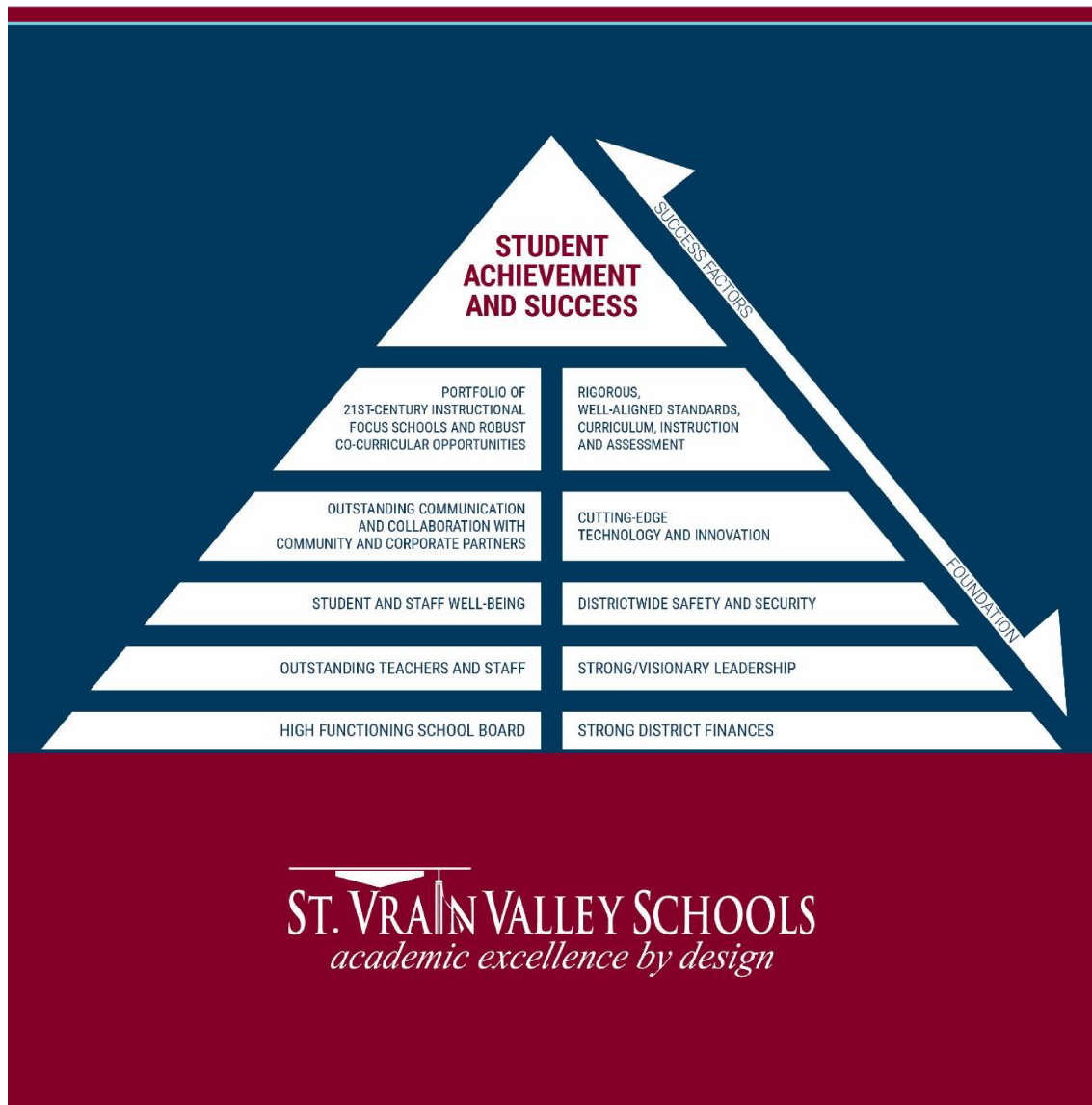
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J AMENDED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2020

Fund #	Fund	Beginning Fund Balance 7/1/19	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/20
10	General Fund	\$ 116,333,865	\$ 354,344,871	\$ 349,930,832	\$ 596,060	\$ 3,817,979	\$ 120,151,844
18	Risk Management	7,114,340	3,935,370	5,889,325	-	(1,953,955)	5,160,385
19	Colorado Preschool Program	800,737	2,075,904	2,318,451	-	(242,547)	558,190
21	Nutrition Services	2,058,984	10,590,500	11,039,700	-	(449,200)	1,609,784
22	Designated Grants	-	14,078,915	14,078,915	-	-	-
23	Student Activities Special Rev.	5,513,273	7,768,000	8,000,000	183,000	(415,000)	5,098,273
27	Community Education	3,445,670	7,100,000	7,400,000	(408,000)	108,000	3,553,670
29	Fair Contributions	7,591,821	2,650,000	2,100,000	-	550,000	8,141,821
31	Bond Redemption	52,775,237	74,494,052	59,004,839	-	15,489,213	68,264,450
41	Building Fund	125,398,159	3,210,000	84,766,000	-	(81,556,000)	43,842,159
43	Capital Reserve	9,305,415	6,492,498	10,044,106	(371,060)	(3,180,548)	6,124,867
65	Self Insurance	6,494,703	23,701,000	23,534,696	-	166,304	6,661,007
Total		\$ 336,832,204	\$ 510,441,110	\$ 578,106,864	\$ -	\$ (67,665,754)	\$ 269,166,450



STRATEGIC PRIORITIES HIERARCHY

STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated Purpose Grants Fund*, *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District’s only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District’s self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* was the District’s only trust fund, which was closed in FY19. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund was the *Student Activities Agency Fund*, which was closed in FY18.

FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$354,344,871. The total budgeted expenditures in the General Fund are \$349,930,832. Additionally, there are budgeted transfers of \$596,060 out of the General Fund. Therefore, the General Fund fund balance is budgeted to increase by \$3,817,979 in Fiscal Year 2020. Fund balance reserves of \$116,333,865 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$7,279,000 for contingency reserve as required by Board policy, and \$10,918,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2020 is \$470,678,736 .

Budget Development Assumptions

1. 2020 Fiscal Year Budget
This budget for the school year July 1, 2019 - June 30, 2020 (FY20) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
This budget is based upon a PK-12 student headcount of 32,855.
3. Funded Pupil Count
Pupil Membership is the actual number of PK-12 students attending SVVSD per the October Count. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 31,300.8, an increase of 1,112.3 (3.68%) above FY19. For the 2019-20 school year, the State of Colorado authorized funding Kindergarten students as 1.0 FPC, rather than 0.58 as was previous practice. This change resulted in an increased Funded Pupil Count of 908.0 for FY20.
4. Instructional Supplies and Materials
District policy requires the budget include \$239 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,755,550. This is based on 28,265.9 FPC (FPC net of charter schools).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$378 per student for FY20. A total of \$9,820,191 is included in FY20. This includes \$3,739,370 to the Risk Management Fund, and \$5,982,541 to the Capital Reserve Fund. The remaining \$98,280 is allocated to the Capital Reserve Fund from the CPP Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is expecting \$8,289.17 per pupil FPC as per pupil revenue (PPR) for FY20. PPR was \$7,916.73 for FY19.
7. Mill Levy Override
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.
8. Charter Schools
The District's allocations to the charter schools are detailed on page 24.
9. Contingency Reserve
For FY20, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

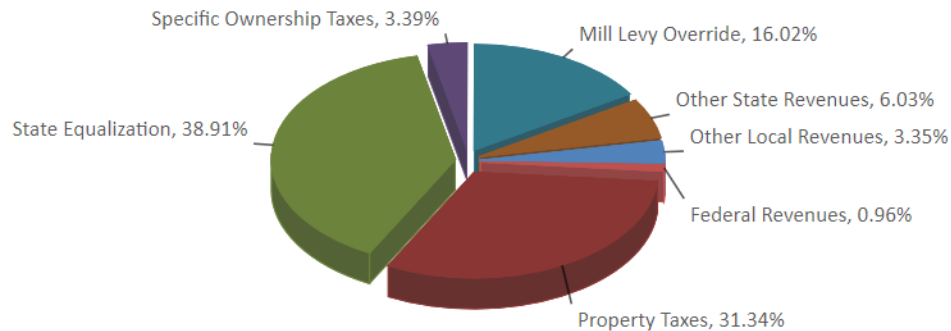
Budget Development Assumptions

- | | |
|-----------------------------|--|
| 10. TABOR Emergency Reserve | The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund. |
| 11. School Allocations | Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized. |
| 12. Salaries and Benefits | Salaries expense includes an average compensation increase of 7.59%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits. |

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Sources of Revenues					
Local Revenues	\$ 148,687,828	\$ 159,406,219	\$ 156,300,306	\$ 164,569,911	\$ 191,688,672
State Revenues	151,934,366	161,129,080	166,477,465	174,314,066	171,147,169
Federal Revenues	3,391,143	2,896,009	3,434,756	2,986,009	3,386,125
Primary General Fund Revenues	304,013,337	323,431,308	326,212,527	341,869,986	366,221,966
Revenue Allocations					
Capital Reserve Fund	(8,654,105)	(9,831,083)	(9,831,083)	(7,090,204)	(5,982,541)
Risk Management Fund	(3,836,715)	(4,113,891)	(4,113,891)	(3,739,370)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,733,140)	(1,781,264)	(1,859,996)	(2,155,184)
Total Revenue Allocations	(14,101,533)	(15,678,114)	(15,726,238)	(12,689,570)	(11,877,095)
Total General Fund Revenues	289,911,804	307,753,194	310,486,289	329,180,416	354,344,871
Other Sources	10,348,651	2,743,210	2,743,210	-	-
Total Revenues and Other Sources	300,260,455	310,496,404	313,229,499	329,180,416	354,344,871
Expenditures	293,661,617	316,731,676	310,828,423	341,630,111	349,930,832
Transfers (in) out	52,654	-	-	-	596,060
Total Expenditures & Transfers	293,714,271	316,731,676	310,828,423	341,630,111	350,526,892
Excess of Revenues and Other Sources Over Expenditures & Transfers	\$ 6,546,184	\$ (6,235,272)	\$ 2,401,076	\$ (12,449,695)	\$ 3,817,979

GENERAL FUND REVENUE SOURCES
FISCAL YEAR ENDING 2020



Summary of General Fund Revenue	Amended Budget 2020	%
Property Taxes	\$ 111,063,650	31.34 %
State Equalization (net of direct allocations to other funds)	137,897,121	38.91
Specific Ownership Taxes	12,000,000	3.39
Mill Levy Override	56,755,906	16.02
Other State Revenues	21,372,953	6.03
Other Local Revenues	11,869,116	3.35
Federal Revenues	3,386,125	0.96
Total	\$ 354,344,871	100.00 %

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues	\$ 148,687,828	\$ 159,406,219	\$ 156,300,306	\$ 164,569,911	\$ 191,688,672
State Revenues	151,934,366	161,129,080	166,477,465	174,314,066	171,147,169
Federal Revenues	3,391,143	2,896,009	3,434,756	2,986,009	3,386,125
Revenue Allocations					
Capital Reserve Fund	(8,654,105)	(9,831,083)	(9,831,083)	(7,090,204)	(5,982,541)
Risk Management Fund	(3,836,715)	(4,113,891)	(4,113,891)	(3,739,370)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,733,140)	(1,781,264)	(1,859,996)	(2,155,184)
Total Revenues	289,911,804	307,753,194	310,486,289	329,180,416	354,344,871
Other Sources	10,348,651	2,743,210	2,743,210	-	-
Total Revenues and Other Sources	300,260,455	310,496,404	313,229,499	329,180,416	354,344,871
Expenditures					
Instruction					
Direct Instruction					
Preschool	4,964,504	6,347,304	5,681,861	7,010,520	7,594,148
Elementary School	49,264,754	51,449,761	50,860,482	57,146,897	58,576,712
Middle School	24,519,084	26,585,343	26,356,695	27,990,410	28,195,504
High School	34,571,557	36,190,316	35,651,151	38,718,352	39,338,007
Other Regular Education	26,719,940	26,962,860	24,597,299	24,743,571	29,548,475
Special Programs	21,232,610	22,721,587	23,206,108	25,519,283	24,625,714
Subtotal-Direct Instruction	161,272,449	170,257,171	166,353,596	181,129,033	187,878,560
Indirect Instruction					
Pupil Support Services	16,856,023	20,078,364	19,743,259	22,437,794	20,929,883
Instructional Staff Support	11,012,610	15,942,369	11,770,451	13,791,269	15,649,542
School Administration	21,184,010	22,365,843	22,503,203	23,909,651	24,247,028
Subtotal-Indirect Instruction	49,052,643	58,386,576	54,016,913	60,138,714	60,826,453
Total Instruction	210,325,092	228,643,747	220,370,509	241,267,747	248,705,013
Other Expenditures					
General Administration	2,523,037	2,822,553	3,084,270	3,148,071	3,724,908
Fiscal Services	3,513,845	4,500,668	3,973,971	5,033,948	4,995,843
Operations/Maintenance/Custodial	22,828,322	25,884,069	25,570,099	27,416,428	27,147,369
Pupil Transportation	9,363,879	9,980,456	10,090,079	11,238,404	10,911,285
Central Services	13,558,694	16,824,056	15,333,889	17,678,861	17,350,612
Community Services	3,940,305	622,665	4,944,213	5,276,553	6,398,553
Charter Schools	27,608,443	27,453,462	27,461,393	30,570,099	30,697,249
Total Other Expenditures	83,336,525	88,087,929	90,457,914	100,362,364	101,225,819
Total Expenditures	293,661,617	316,731,676	310,828,423	341,630,111	349,930,832
Revenues Less Expenditures	6,598,838	(6,235,272)	2,401,076	(12,449,695)	4,414,039
Transfers in (out)	(52,654)	-	-	-	(596,060)
Net Change in Fund Balance	6,546,184	(6,235,272)	2,401,076	(12,449,695)	3,817,979
Fund Balance, Beginning	107,386,605	113,932,789	113,932,789	119,562,559	116,333,865
Fund Balance, Ending	113,932,789	107,697,517	116,333,865	107,112,864	120,151,844
Nonspendable - deposits, prepaids	1,418,518	1,400,000	1,680,314	600,000	1,700,000
Restricted for TABOR	9,886,636	9,893,000	10,482,766	10,623,000	10,918,000
Restricted for Federal Contract	3,177,133	3,177,133	3,127,149	3,177,133	3,500,000
Committed for Contingencies	6,591,091	6,596,000	6,988,511	7,082,000	7,279,000
Committed for BOE Allocations	10,577,852	10,577,852	11,713,574	9,500,000	11,700,000
Assigned for Subsequent Year Expenditures	10,354,915	10,354,915	15,433,572	10,000,000	10,000,000
Assigned for Mill Levy Override	44,396,663	53,322,848	43,730,072	64,346,250	50,538,000
Unassigned Fund Balance	\$ 27,529,981	\$ 12,375,769	\$ 23,177,907	\$ 1,784,481	\$ 24,516,844

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Property Taxes	\$ 82,112,929	\$ 87,995,288	\$ 83,154,806	\$ 94,307,685	\$ 111,063,650
Specific Ownership Taxes	11,588,740	11,500,000	11,830,477	11,655,687	12,000,000
Mill Levy Override	43,332,885	46,049,037	44,545,572	48,351,489	56,755,906
Investment Income	1,463,914	2,000,000	2,537,414	2,200,000	2,900,000
Charges for Services	6,264,809	6,657,935	6,776,213	4,324,935	4,637,935
Miscellaneous	3,924,551	5,203,959	7,455,824	3,730,115	4,331,181
Total Local Revenues	148,687,828	159,406,219	156,300,306	164,569,911	191,688,672
State Revenues					
State Equalization	139,726,941	147,784,424	147,896,140	160,197,784	149,774,216
Special Education	6,284,568	6,446,548	6,544,865	7,246,548	7,832,142
Vocational Education	972,800	1,303,749	1,303,750	1,303,749	875,028
Transportation	1,879,928	2,047,297	2,135,790	2,047,297	2,020,380
Gifted and Talented	298,730	304,458	304,458	304,458	308,571
English Language Proficiency Act	1,605,224	1,650,202	1,650,202	1,650,202	1,655,609
BEST Grant	-	250,000	907,513	750,000	2,006,103
State On-Behalf Payment to PERA	-	-	4,579,695	-	4,700,000
Other State Revenues	1,166,175	1,342,402	1,155,052	814,028	1,975,120
Total State Revenues	151,934,366	161,129,080	166,477,465	174,314,066	171,147,169
Federal Revenues					
Other Federal Revenues	1,952,428	1,442,989	2,001,184	1,542,989	1,943,538
Build America Bond Rebates	1,421,930	1,428,020	1,428,019	1,428,020	1,432,587
Migrant Grant Pass Through BOCES	16,785	25,000	5,553	15,000	10,000
Total Federal Revenues	3,391,143	2,896,009	3,434,756	2,986,009	3,386,125
Revenue Allocations					
Capital Reserve Fund	(8,654,105)	(9,831,083)	(9,831,083)	(7,090,204)	(5,982,541)
Risk Management Fund	(3,836,715)	(4,113,891)	(4,113,891)	(3,739,370)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,733,140)	(1,781,264)	(1,859,996)	(2,155,184)
Total Revenue Allocations	(14,101,533)	(15,678,114)	(15,726,238)	(12,689,570)	(11,877,095)
Total Revenues	289,911,804	307,753,194	310,486,289	329,180,416	354,344,871
Other Sources					
Other Sources	10,348,651	2,743,210	2,743,210	-	-
Total Revenues and Other Sources	300,260,455	310,496,404	313,229,499	329,180,416	354,344,871
Expenditures					
Salaries	162,720,261	178,852,737	175,050,972	196,069,646	196,557,091
Benefits	52,813,002	59,888,442	63,144,810	66,448,018	70,967,155
Purchased Services	14,681,864	14,568,670	16,559,155	15,072,780	15,905,256
Supplies and Materials	20,529,260	30,216,691	18,438,810	26,446,898	26,548,974
Capital Outlay	10,921,614	3,326,910	5,052,368	1,227,495	3,464,932
Other	4,387,173	2,424,764	5,120,915	5,795,175	5,790,175
Charter Schools	27,608,443	27,453,462	27,461,393	30,570,099	30,697,249
Total Expenditures	293,661,617	316,731,676	310,828,423	341,630,111	349,930,832
Revenues Less Expenditures	6,598,838	(6,235,272)	2,401,076	(12,449,695)	4,414,039
Transfers in (out)	(52,654)	-	-	-	(596,060)
Net Change in Fund Balance	6,546,184	(6,235,272)	2,401,076	(12,449,695)	3,817,979
Fund Balance, Beginning	107,386,605	113,932,789	113,932,789	119,562,559	116,333,865
Fund Balance, Ending	113,932,789	107,697,517	116,333,865	107,112,864	120,151,844
Nonspendable - deposits, prepaids	1,418,518	1,400,000	1,680,314	600,000	1,700,000
Restricted for TABOR	9,886,636	9,893,000	10,482,766	10,623,000	10,918,000
Restricted for Federal Contract	3,177,133	3,177,133	3,127,149	3,177,133	3,500,000
Committed for Contingencies	6,591,091	6,596,000	6,988,511	7,082,000	7,279,000
Committed for BOE Allocations	10,577,852	10,577,852	11,713,574	9,500,000	11,700,000
Assigned for Subsequent Year Expenditures	10,354,915	10,354,915	15,433,572	10,000,000	10,000,000
Assigned for Mill Levy Override	44,396,663	53,322,848	43,730,072	64,346,250	50,538,000
Unassigned	27,529,981	12,375,769	23,177,907	1,784,481	24,516,844
Fund Balance, Ending	\$ 113,932,789	\$ 107,697,517	\$ 116,333,865	\$ 107,112,864	\$ 120,151,844

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Local Revenues					
Taxes					
Property Taxes	\$ 82,112,929	\$ 87,995,288	\$ 83,154,806	\$ 94,307,685	\$ 111,063,650
Specific Ownership Taxes	11,588,740	11,500,000	11,830,477	11,655,687	12,000,000
Mill Levy Override	43,332,885	46,049,037	44,545,572	48,351,489	56,755,906
Total Taxes	137,034,554	145,544,325	139,530,855	154,314,861	179,819,556
Other Local					
Investment Income	1,463,914	2,000,000	2,537,414	2,200,000	2,900,000
Charges for Services	6,264,809	6,657,935	6,776,213	4,324,935	4,637,935
Rental of Facilities	240,901	225,000	212,083	225,000	225,000
Indirect Cost Revenues	802,486	800,000	979,436	800,000	975,000
Services to Charter Schools	861,731	900,000	1,147,265	900,000	1,000,000
Other Local Revenues	2,019,433	3,278,959	5,117,040	1,805,115	2,131,181
Total Other Local	11,653,274	13,861,894	16,769,451	10,255,050	11,869,116
Total Local Revenues	148,687,828	159,406,219	156,300,306	164,569,911	191,688,672
Percent Change		7.21 %	5.12 %	2.22 %	22.64 %
State Revenues					
State Equalization	139,726,941	147,784,424	147,896,140	160,197,784	149,774,216
Special Education	6,284,568	6,446,548	6,544,865	7,246,548	7,832,142
Vocational Education	972,800	1,303,749	1,303,750	1,303,749	875,028
Transportation	1,879,928	2,047,297	2,135,790	2,047,297	2,020,380
Gifted and Talented	298,730	304,458	304,458	304,458	308,571
English Language Proficiency Act	1,605,224	1,650,202	1,650,202	1,650,202	1,655,609
BEST Grant	-	250,000	907,513	750,000	2,006,103
State On-Behalf Payment to PERA	-	-	4,579,695	-	4,700,000
Other State Revenues	1,166,175	1,342,402	1,155,052	814,028	1,975,120
Total State Revenues	151,934,366	161,129,080	166,477,465	174,314,066	171,147,169
Percent change		6.05 %	9.57 %	8.18 %	2.81 %
Federal Revenues					
Other Federal Revenues	1,952,428	1,442,989	2,001,184	1,542,989	1,943,538
Build America Bond Rebates	1,421,930	1,428,020	1,428,019	1,428,020	1,432,587
Migrant Grant Pass Through BOCES	16,785	25,000	5,553	15,000	10,000
Total Federal Revenues	3,391,143	2,896,009	3,434,756	2,986,009	3,386,125
Percent Change		(14.60)%	1.29 %	(8.80)%	(1.42)%
Total Revenues Before Allocations	304,013,337	323,431,308	326,212,527	341,869,986	366,221,966
Percent Change		6.39 %	7.30 %	5.06 %	12.26 %
Revenue Allocations					
Capital Reserve Fund	(8,654,105)	(9,831,083)	(9,831,083)	(7,090,204)	(5,982,541)
Risk Management Fund	(3,836,715)	(4,113,891)	(4,113,891)	(3,739,370)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,733,140)	(1,781,264)	(1,859,996)	(2,155,184)
Total Revenue Allocations	(14,101,533)	(15,678,114)	(15,726,238)	(12,689,570)	(11,877,095)
Total General Fund Revenues	289,911,804	307,753,194	310,486,289	329,180,416	354,344,871
Percent Change		6.15 %	7.10 %	6.28 %	14.13 %
Other Sources	10,348,651	2,743,210	2,743,210	-	-
Total General Fund Revenues and Other Sources	\$ 300,260,455	\$ 310,496,404	\$ 313,229,499	\$ 329,180,416	\$ 354,344,871
Percent Change		3.41 %	4.32 %	5.35 %	13.13 %

*Amended and Actual percentages are in comparison to Prior Year Actuals.
 Adopted percentages are in comparison to Prior Year Projected Actuals.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

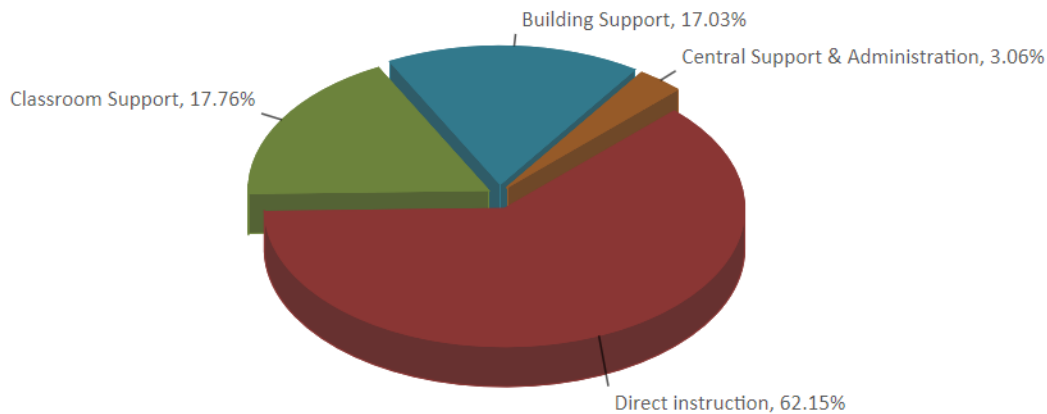
Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct instruction								
Regular Instruction								
Preschool	\$ 4,369,711	\$ 1,668,569	\$ -	\$ 641,868	\$ -	\$ -	\$ 914,000	\$ 7,594,148
Elementary School	41,542,104	14,033,903	-	2,344,482	8,500	-	647,723	58,576,712
Middle School	20,767,087	7,083,090	-	345,327	-	-	-	28,195,504
High School	28,014,248	9,662,726	329,433	1,322,400	9,200	-	-	39,338,007
Gifted And Talented	531,287	140,196	-	5,780	2,000	-	-	679,263
Integrated Education	6,699,911	1,205,351	1,216,525	5,087,492	196,000	-	50,209	14,455,488
General Instructional Media	2,192,059	895,633	-	290,739	-	-	-	3,378,431
Activities and Athletics	3,081,015	673,645	245,000	30,604	5,856	-	-	4,036,120
Other Regular Instruction	2,637,362	4,032,811	-	329,000	-	-	-	6,999,173
Total Regular Instruction	109,834,784	39,395,924	1,790,958	10,397,692	221,556	-	1,611,932	163,252,846
Special Education								
General	13,495,003	5,261,428	2,294,975	101,030	7,500	-	-	21,159,936
Hearing and Vision	216,750	76,777	-	-	-	-	-	293,527
Speech Language	2,372,312	799,939	-	-	-	-	-	3,172,251
Total Special Education	16,084,065	6,138,144	2,294,975	101,030	7,500	-	-	24,625,714
Total Direct instruction	125,918,849	45,534,068	4,085,933	10,498,722	229,056	-	1,611,932	187,878,560
Indirect Instruction								
Pupil Support Services								
Student Support Services	939,149	284,298	-	26,976	11,000	-	-	1,261,423
Attendance and Social Work Services	3,132,554	1,174,307	565,050	100,574	5,000	-	-	4,977,485
Guidance Services	6,043,687	2,003,366	10,100	29,862	20,000	-	-	8,107,015
Health Services	2,992,198	1,090,477	5,000	11,279	1,000	-	-	4,099,954
Psychological Services	1,520,499	518,320	-	-	-	-	-	2,038,819
Audiology Services	181,876	54,436	-	-	-	-	-	236,312
Other Services	87,822	55,953	-	65,100	-	-	-	208,875
Total Pupil Support Services	14,897,785	5,181,157	580,150	233,791	37,000	-	-	20,929,883
Instructional Staff Support								
Curriculum Development	5,096,715	1,565,288	1,357,170	747,346	41,845	-	-	8,808,364
Instructional Staff Training	394,447	40,961	528,198	111,605	6,600	-	-	1,081,811
Other Instructional Staff Services	3,215,788	956,847	42,300	101,730	296,821	-	-	4,613,486
Educational Media	715,156	239,089	7,000	181,836	2,800	-	-	1,145,881
Total Instructional Staff Support	9,422,106	2,802,185	1,934,668	1,142,517	348,066	-	-	15,649,542
School Administration								
Office of the Principal	17,127,331	5,726,933	152,650	1,207,374	32,740	-	-	24,247,028
Total Indirect Instruction	41,447,222	13,710,275	2,667,468	2,583,682	417,806	-	-	60,826,453
General Administration								
Board of Education & Executive Administration	1,190,903	744,002	1,376,354	347,849	65,800	-	-	3,724,908
Total General Administration	1,190,903	744,002	1,376,354	347,849	65,800	-	-	3,724,908
Fiscal Services								
Fiscal Services	1,670,697	514,724	652,800	35,600	516,000	-	-	3,389,821
Printing/Purchasing/Warehouse	996,347	337,975	211,600	48,060	12,040	-	-	1,606,022
Total Fiscal Services	2,667,044	852,699	864,400	83,660	528,040	-	-	4,995,843
Operations and Maintenance								
Administration	204,334	59,121	127,300	40,000	42,220	-	-	472,975
Utilities	-	-	2,778,847	4,431,000	-	-	-	7,209,847
Care and Upkeep of Buildings	10,169,698	3,898,982	1,192,199	1,142,000	28,600	-	98,000	16,529,479
Care and Upkeep of Grounds	1,212,724	420,999	263,800	295,800	-	-	25,000	2,218,323
Other Operations and Maintenance	130,000	28,425	72,300	182,000	7,000	-	-	419,725
Security Services	62,164	15,047	94,000	125,809	-	-	-	297,020
Total Operations and Maintenance	11,778,920	4,422,574	4,528,446	6,216,609	77,820	-	123,000	27,147,369

(Continued on next page)

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED FROM PREVIOUS PAGE)

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	317,150	101,946	7,500	140,000	10,000	-	-	576,596
Vehicle Operations	4,564,485	1,914,492	416,630	700,000	-	-	-	7,595,607
Vehicle Services and Maintenance	1,120,541	394,094	95,000	350,000	500	-	-	1,960,135
Other Transportation Expenses	517,510	199,937	51,500	10,000	-	-	-	778,947
Total Transportation	6,519,686	2,610,469	570,630	1,200,000	10,500	-	-	10,911,285
Central Services								
Assessment and Evaluation	540,099	170,375	125,324	70,464	5,800	-	-	912,062
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	256,759	79,884	12,258	3,800	1,500	-	-	354,201
Communication Services	556,327	155,090	277,000	6,000	9,800	-	-	1,004,217
Human Resources	1,636,777	504,186	360,559	146,500	12,000	-	-	2,660,022
Technology Services	3,840,505	1,249,931	465,500	5,371,688	500	-	-	10,928,124
Other Support Services	190,000	933,602	68,384	-	-	-	-	1,191,986
Total Central Services	7,020,467	3,093,068	1,609,025	5,598,452	29,600	-	-	17,350,612
Total Support Services	70,624,242	25,433,087	11,616,323	16,030,252	1,129,566	-	123,000	124,956,470
Community Services	14,000	-	203,000	20,000	4,431,553	-	1,730,000	6,398,553
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	4,390,205	-	4,390,205
Carbon Valley Academy	-	-	-	-	-	2,024,304	-	2,024,304
Flagstaff Academy, Inc.	-	-	-	-	-	8,782,262	-	8,782,262
Imagine Charter School at Firestone	-	-	-	-	-	5,914,546	-	5,914,546
St. Vrain Community Montessori	-	-	-	-	-	2,214,848	-	2,214,848
Twin Peak Charter Academy	-	-	-	-	-	7,371,084	-	7,371,084
Total Charter Schools	-	-	-	-	-	30,697,249	-	30,697,249
Total General Fund Expenditures	\$ 196,557,091	\$ 70,967,155	\$ 15,905,256	\$ 26,548,974	\$ 5,790,175	\$ 30,697,249	\$ 3,464,932	\$ 349,930,832

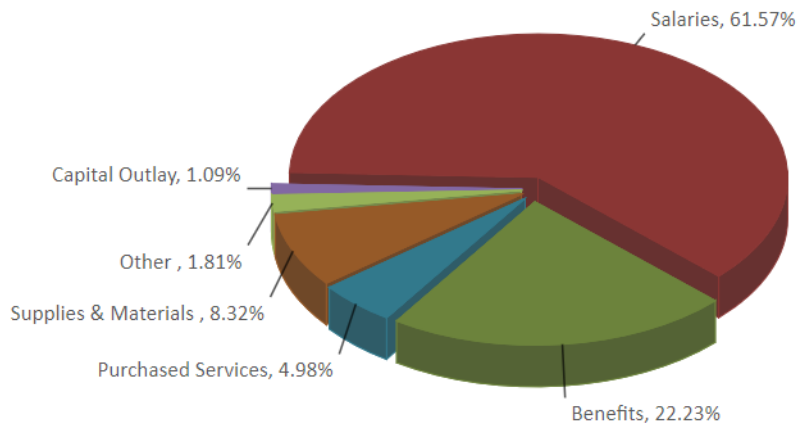
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2020



**Total Instructional
Service 79.91%**

Summary of General Fund Expenses by Activity	Amended Budget June 30, 2020	%
Direct Instruction (Includes Guidance, Edu Media & Student Support)	\$ 198,392,879	62.15 %
Classroom Support	56,710,687	17.76
Building Support		
Transportation	10,911,285	
Operations/Maintenance/Custodial	27,147,369	
Printing/Purchasing/Warehouse	1,606,022	
Communication Services	1,004,217	
Technology Services	10,928,124	
Assessment/Planning/Risk Management	2,758,249	
Total Building Support	54,355,266	17.03
Central Support & Administration		
Human Resources	2,660,022	
Finance/Payroll/Budgeting	3,389,821	
Superintendent's Office/General Administration	3,724,908	
Total Central Support and Administration	9,774,751	3.06
Sub-Total	319,233,583	100.00 %
Charter Schools	30,697,249	
Total	\$ 349,930,832	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2020



**Total Salaries and
Benefits 83.80%**

Summary of General Fund Expenses by Object	Amended Budget June 30, 2020	%
Salaries	\$ 196,557,091	61.57 %
Benefits	70,967,155	22.23
Purchased Services	15,905,256	4.98
Supplies & Materials	26,548,974	8.32
Other	5,790,175	1.81
Capital Outlay	3,464,932	1.09
Sub-Total	<u>319,233,583</u>	<u>100.00 %</u>
Charter Schools	<u>30,697,249</u>	
Total	\$ 349,930,832	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2018 - 2020

Description	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Program Codes 0010 - 2099					
Repairs and Maintenance	\$ 103,619	\$ 158,500	\$ 133,523	\$ 170,500	\$ 200,500
Rentals	10,412	-	9,125	-	-
Printing, Binding and Duplicating	11,821	4,500	9,176	4,300	4,300
Travel, Registration and Entrance	142,786	41,833	149,255	32,633	42,633
Supplies	3,749,360	8,403,835	3,073,316	5,264,854	6,492,768
Books and Periodicals	3,816,990	3,780,748	2,663,897	4,005,954	4,005,954
Equipment	10,265,118	275,700	2,769,986	354,495	1,611,932
Internal Transportation Charges	139,199	133,356	203,698	214,356	214,356
Other Internal Charges	17,857	15,500	21,461	12,500	12,500
Total Expenditures	\$ 18,257,162	\$ 12,813,972	\$ 9,033,437	\$ 10,059,592	\$ 12,584,943
Required Allocation					
Funded Pupil Count (Excluding Charters)	26,941.5	27,299.1	27,299.1	28,059.0	28,265.9
Rate per Student	216	228	228	238	239
Current Year Allocation	5,819,364	6,224,195	6,224,195	6,678,042	6,755,550
Carryover from Prior Year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	5,819,364	6,224,195	6,224,195	6,678,042	6,755,550
Carryover to Subsequent Year	NONE	NONE	NONE	NONE	NONE

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY*
FISCAL YEARS ENDED 2018 - 2020

Description	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Mill Levy Override Revenues	\$ 43,332,885	\$ 46,049,037	\$ 44,545,572	\$ 48,351,489	\$ 56,755,906
Mill Levy Override Expenditures					
Advanced Placement Programs	208,750	200,000	200,000	193,940	216,064
Focus School Allocations	1,811,000	1,990,981	2,000,981	1,984,541	2,068,041
Operations and Maintenance	1,026,000	1,026,000	1,874,578	1,026,000	3,026,000
Preschool Programs	143,050	1,150,000	1,007,579	1,150,000	1,800,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	9,146,180
Safety and Security	680,000	750,000	2,200,000	750,000	2,200,000
STEM Programming	300,000	300,000	2,300,000	300,000	2,300,000
Teacher/Staff Compensation	10,350,000	10,350,000	15,350,000	10,350,000	12,620,000
Technology	8,710,640	8,585,000	9,712,873	8,585,000	11,285,000
Charter School Allocations	4,088,743	4,354,691	4,354,691	4,572,426	5,286,693
Total Mill Levy Override Expenditures	35,734,363	37,122,852	47,416,882	37,328,087	49,947,978
Change in MLO Fund Balance Assignment	7,598,522	8,926,185	(2,871,310)	11,023,402	6,807,928
Beginning MLO Fund Balance Assignment	36,798,141	44,396,663	44,396,663	53,322,848	43,730,072
Ending MLO Fund Balance Assignment	\$ 44,396,663	\$ 53,322,848	\$ 41,525,353	\$ 64,346,250	\$ 50,538,000

*The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

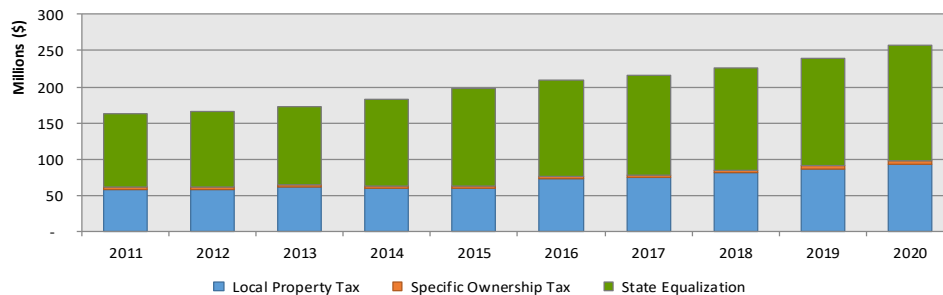
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

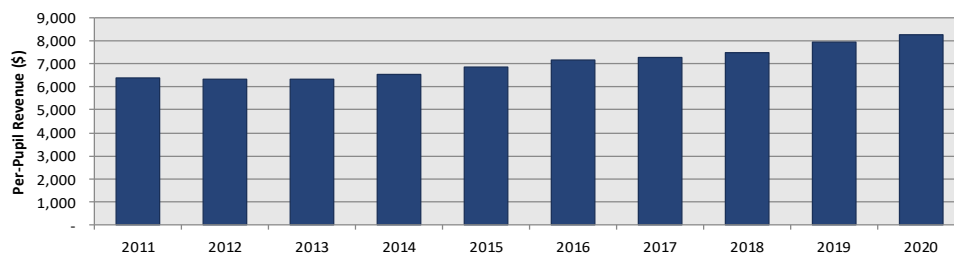
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEAR ENDED 2011 - 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Local Property Tax	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,021	\$104,386,600
Specific Ownership Tax	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836
State Equalization	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,587	149,774,216
Total Program Funding	163,027,158	165,393,151	172,391,418	183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,204	259,457,652
Funded Pupil Count	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8
Per-Pupil Revenue	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.17

St. Vrain Valley Schools Total Program Funding 2011 - 2020



St. Vrain Valley Schools Total Program Per-Pupil Revenue 2011 - 2020



* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.

Charter School Allocations

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The per pupil revenue for FY20 is \$8,289.17. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY20 is 3,034.9, an increase of 145.5 compared to FY19, resulting in a total budgeted charter school allocation of \$30,697,249 as follows:

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
SUMMARY OF CHARTER SCHOOL ALLOCATIONS
FISCAL YEAR ENDING JUNE 30, 2020**

Charter Schools Allocation	Aspen Ridge Preparatory School	Carbon Valley Academy	Flagstaff Academy	Imagine Charter School	St. Vrain Community Montessori School	Twin Peaks Charter Academy	Total
Funded Pupil Count	\$ 434.0	\$ 199.0	\$ 870.2	\$ 584.5	\$ 218.2	\$ 729.0	\$ 3,034.9
Total Program Allocation	\$ 3,597,500	\$ 1,649,545	\$ 7,213,236	\$ 4,845,020	\$ 1,808,697	\$ 6,042,805	\$ 25,156,803
Mill Levy Override Allocation	747,599	342,793	1,498,988	1,006,848	375,867	1,255,760	5,227,855
ELPA Allocation*	9,423	7,249	19,209	5,799	3,262	30,083	75,025
Read Act Allocation	12,145	12,145	15,341	17,898	12,145	10,867	80,541
Gifted and Talented Allocation	4,278	1,962	8,579	5,762	2,151	7,187	29,919
Additional At-Risk Allocation	179	388	1,014	850	119	4,279	6,829
Other Allocations	19,081	10,222	25,895	32,369	12,607	20,103	120,277
Total	\$ 4,390,205	\$ 2,024,304	\$ 8,782,262	\$ 5,914,546	\$ 2,214,848	\$ 7,371,084	\$ 30,697,249

* ELPA stands for English Language Proficiency Act

FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2020.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FOR THE YEARS ENDED 2018 - 2020

	<u>Actual</u> <u>6/30/18</u>	<u>Amended</u> <u>Budget</u> <u>6/30/19</u>	<u>Actual</u> <u>6/30/19</u>	<u>Adopted</u> <u>Budget</u> <u>6/30/20</u>	<u>Amended</u> <u>Budget</u> <u>6/30/20</u>
Revenues					
Local Revenues					
Investment Income	\$ 51,309	\$ 80,000	\$ 135,578	\$ 125,000	\$ 146,000
Miscellaneous	2,246,785	25,000	113,691	25,000	50,000
Total Local Revenues	2,298,094	105,000	249,269	150,000	196,000
State Revenues					
State Equalization	3,836,715	4,113,891	4,113,891	3,739,370	3,739,370
Total Revenues	6,134,809	4,218,891	4,363,160	3,889,370	3,935,370
Expenditures					
Salaries	246,177	272,870	278,216	331,210	330,721
Benefits	70,218	86,196	86,784	104,275	104,719
Purchased Services	1,429,222	2,062,370	1,900,584	3,638,700	3,638,700
Supplies and Materials	72,412	113,835	68,341	132,685	132,685
Claims Paid	982,341	1,632,000	876,461	1,632,000	1,632,000
Capital Outlay	-	1,000	-	-	-
Other	6,653	50,620	4,851	50,500	50,500
Total Expenditures	2,807,023	4,218,891	3,215,237	5,889,370	5,889,325
Excess of Revenues Over (Under) Expenditures	3,327,786	-	1,147,923	(2,000,000)	(1,953,955)
Fund Balance, Beginning	2,638,631	5,966,417	5,966,417	6,626,242	7,114,340
Fund Balance, Ending					
Committed	5,966,417	5,966,417	7,114,339	4,626,242	5,160,385
Fund Balance, Ending	\$ 5,966,417	\$ 5,966,417	\$ 7,114,340	\$ 4,626,242	\$ 5,160,385

FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 520 slots are expected to be certified for FY20, resulting in a CPP Funded Pupil Count of 260.0, which translates to \$2,056,904 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 3,888	\$ 10,000	\$ 17,665	\$ 19,000	\$ 19,000
State Revenues					
State Equalization	1,610,713	1,733,140	1,781,264	1,859,996	2,155,184
Revenue Allocations					
Capital Reserve Fund	(73,530)	(79,278)	(81,450)	(84,825)	(98,280)
Total Revenues	1,541,071	1,663,862	1,717,479	1,794,171	2,075,904
Expenditures					
Salaries	182,586	197,040	198,475	209,465	209,771
Benefits	55,397	57,611	61,320	64,732	66,230
Purchased Services	1,101,863	1,180,050	1,194,515	1,280,725	1,373,350
Supplies and Materials	85,697	73,765	102,386	87,450	91,500
Capital Outlay	-	250,000	-	250,000	550,000
Other	25,772	26,405	26,750	26,210	27,600
Total Expenditures	1,451,315	1,784,871	1,583,446	1,918,582	2,318,451
Excess of Revenues Over (Under) Expenditures	89,756	(121,009)	134,033	(124,411)	(242,547)
Fund Balance, Beginning	576,948	666,704	666,704	827,504	800,737
Fund Balance, Ending					
Restricted	666,704	545,695	800,737	703,093	558,190
Fund Balance, Ending	\$ 666,704	\$ 545,695	\$ 800,737	\$ 703,093	\$ 558,190

FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FOR THE YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 15,855	\$ 23,000	\$ 25,467	\$ 25,000	\$ 24,000
Charges for Services	3,587,104	3,967,438	3,938,154	4,100,000	4,588,000
Miscellaneous	76,087	60,000	63,284	95,000	60,000
Total Local Revenues	3,679,046	4,050,438	4,026,905	4,220,000	4,672,000
State Revenues					
State Match	167,830	198,594	195,319	190,000	199,500
Federal Revenues					
Commodities Entitlement	657,167	666,806	725,715	656,000	670,000
National School Lunch Program	5,252,650	5,091,558	5,084,158	5,400,000	5,049,000
Total Federal Revenues	5,909,817	5,758,364	5,809,873	6,056,000	5,719,000
Total Revenues	9,756,693	10,007,396	10,032,097	10,466,000	10,590,500
Expenditures					
Salaries	3,386,035	3,623,672	3,687,020	4,008,191	3,940,800
Benefits	1,332,576	1,446,006	1,511,071	1,687,241	1,734,300
Purchased Services	142,798	135,000	121,104	140,000	108,000
Supplies and Materials	4,813,322	4,882,806	4,854,728	4,931,000	5,121,600
Capital Outlay	138,683	35,000	20,691	70,000	35,000
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	9,913,414	10,222,484	10,294,614	10,936,432	11,039,700
Revenues Less Expenditures	(156,721)	(215,088)	(262,517)	(470,432)	(449,200)
Transfers in (out)	21,462	-	-	-	-
Net Change in Fund Balance	(135,259)	(215,088)	(262,517)	(470,432)	(449,200)
Fund Balance, Beginning	2,456,760	2,321,501	2,321,501	1,951,727	2,058,984
Fund Balance, Ending	\$ 2,321,501	\$ 2,106,413	\$ 2,058,984	\$ 1,481,295	\$ 1,609,784

FUND 22 - GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State GrantsSchool to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND
FOR THE YEARS ENDED 2018 - 2020**

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
State Revenues					
State Grants	\$ 518,051	\$ 807,477	\$ 843,892	\$ 982,000	\$ 2,303,255
Federal Revenues					
Special Education	4,338,872	6,118,591	4,218,802	4,863,594	6,573,670
Other Federal Grants	4,375,826	5,371,371	4,637,381	4,457,406	5,201,990
ARRA - Federal Education Stimulus Funds	70,483	-	-	-	-
Total Federal Revenues	8,785,181	11,489,962	8,856,183	9,321,000	11,775,660
Total Revenues	9,303,232	12,297,439	9,700,075	10,303,000	14,078,915
Expenditures					
Salaries	5,957,930	6,317,231	5,865,032	6,185,000	6,476,980
Benefits	1,892,383	2,162,686	1,922,409	1,983,000	2,439,271
Purchased Services	302,511	701,218	595,333	495,000	1,234,654
Supplies and Materials	581,856	2,253,946	562,515	807,000	3,038,661
Capital Outlay	103,317	37,559	85,116	32,000	-
Other	465,235	824,799	669,670	801,000	889,349
Total Expenditures	9,303,232	12,297,439	9,700,075	10,303,000	14,078,915
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balance, Beginning	-	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

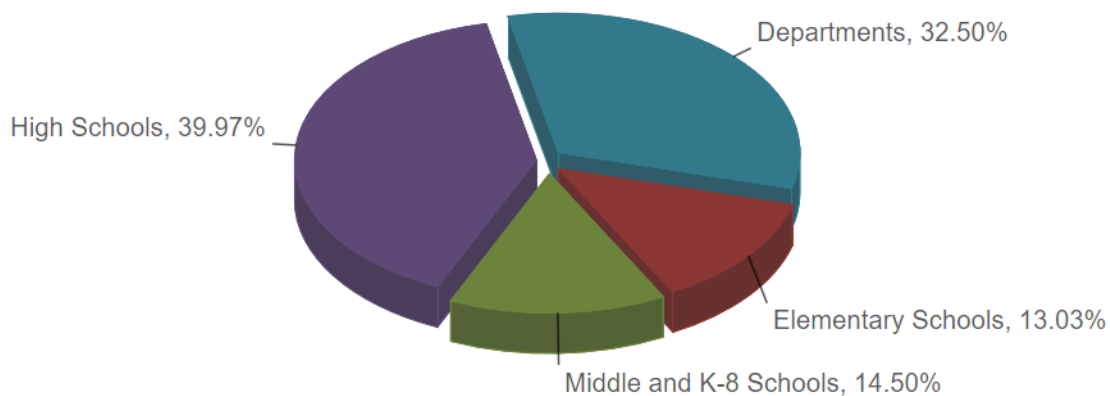
FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
FOR THE YEARS ENDED 2018 - 2020

	<u>Actual</u> <u>6/30/18</u>	<u>Amended</u> <u>Budget</u> <u>6/30/19</u>	<u>Actual</u> <u>6/30/19</u>	<u>Adopted</u> <u>Budget</u> <u>6/30/20</u>	<u>Amended</u> <u>Budget</u> <u>6/30/20</u>
Revenues					
Local Revenues					
Athletic Activities	\$ 2,745,578	\$ 2,800,000	\$ 2,869,002	\$ 2,772,000	\$ 2,900,000
Pupil Activities	3,945,960	4,000,000	3,726,435	3,803,000	3,800,000
PTO/Gift Activities	639,515	640,000	933,622	782,000	940,000
Investment Income	65,914	100,000	132,164	140,000	128,000
Total Local Revenues	7,396,967	7,540,000	7,661,223	7,497,000	7,768,000
Total Revenues	7,396,967	7,540,000	7,661,223	7,497,000	7,768,000
Expenditures					
Athletic Activities	2,577,931	2,600,000	3,075,732	3,084,000	3,300,000
Pupil Activities	3,702,121	3,800,000	3,557,603	3,703,000	3,800,000
PTO Gift Activities	764,221	800,000	737,665	785,000	900,000
Total Expenditures	7,044,273	7,200,000	7,371,000	7,572,000	8,000,000
Excess of Revenues Over Expenditures	352,694	340,000	290,223	(75,000)	(232,000)
Transfers in (out)	54,693	-	(11,020)	-	(183,000)
Net Change in Fund Balance	407,387	340,000	279,203	(75,000)	(415,000)
Fund Balance, Beginning	4,826,683	5,234,070	5,234,070	5,583,048	5,513,273
Fund Balance, Ending	\$ 5,234,070	\$ 5,574,070	\$ 5,513,273	\$ 5,508,048	\$ 5,098,273

FUND BALANCE JUNE 30, 2019



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location	2015	2016	2017	2018	2019
<u>Elementary Schools</u>					
Alpine Elementary	\$ 18,371	\$ (12,135)	\$ (16,011)	\$ 15,540	\$ 14,891
Black Rock Elementary	74,367	53,031	43,451	38,187	56,715
Blue Mountain Elementary	26,348	(6,162)	18,624	12,678	19,384
Burlington Elementary	55,253	64,124	70,157	48,344	65,455
Centennial Elementary	14,902	15,423	16,017	11,978	12,164
Central Elementary	46,732	38,609	35,675	37,557	46,083
Columbine Elementary	26,100	25,623	22,785	19,365	18,413
Eagle Crest Elementary	35,054	30,773	32,259	26,883	37,451
Erie Elementary	(2,533)	8,553	8,253	13,459	14,590
Fall River Elementary	56,361	53,832	49,631	52,144	48,717
Grand View Elementary	-	-	-	-	5,590
Hygiene Elementary	10,572	14,040	5,097	4,507	5,007
Indian Peaks Elementary	7,858	10,664	15,047	17,668	14,420
Legacy Elementary	38,135	20,166	21,613	16,209	23,305
Longmont Estates Elementary	9,748	6,403	6,852	8,624	943
Lyons Elementary	50,469	44,751	40,476	31,391	35,463
Mead Elementary	28,857	32,479	34,661	40,102	46,667
Mountain View Elementary	22,984	23,793	16,545	32,556	22,459
Niwot Elementary	21,717	22,957	27,601	15,775	27,752
Northridge Elementary	8,307	10,237	16,319	20,232	31,681
Prairie Ridge Elementary	45,146	43,239	45,347	47,839	53,922
Red Hawk Elementary	65,498	46,556	46,777	40,356	38,389
Rocky Mountain Elementary	15,656	23,754	21,955	21,559	37,547
Sanborn Elementary	21,588	25,147	32,060	35,853	41,257
Elementary Schools Total	697,490	595,857	611,191	608,805	718,265
<u>Middle and K-8 Schools</u>					
Altona Middle	46,355	78,250	78,977	49,892	57,510
Coal Ridge Middle	63,101	75,604	81,576	77,438	74,086
Erie Middle	114,722	138,344	161,708	174,563	144,352
Longs Peak Middle	23,676	31,269	28,196	21,026	21,677
Mead Middle	68,004	83,408	89,737	82,168	66,255
Sunset Middle	171,093	174,819	169,085	157,521	137,434
Soaring Heights PK-8	-	-	-	10,000	24,481
Thunder Valley K-8	18,522	33,233	38,330	47,592	57,703
Timberline PK-8	49,864	57,978	69,654	61,681	58,055
Trail Ridge Middle	62,101	70,417	77,582	73,173	59,767
Westview Middle	51,147	75,072	104,364	107,971	97,948
Middle and K-8 Schools Total	668,585	818,394	899,209	863,024	799,268
<u>High Schools</u>					
Career Development Center	122,741	143,129	126,096	112,690	91,197
Erie High	201,263	270,067	332,490	383,720	442,524
Frederick High	131,835	152,371	164,534	208,115	165,679
Longmont High	309,301	315,767	298,749	310,464	341,419
Lyons Middle Senior	127,198	88,725	107,733	80,224	105,423
Mead High	84,127	137,463	182,713	272,629	271,448
Niwot High	203,665	214,152	239,660	230,518	225,887
Olde Columbine High	49,782	56,367	63,338	73,647	74,159
Silver Creek High	147,358	189,155	189,144	226,139	200,550
Skyline High	216,031	240,690	271,360	294,252	285,881
High Schools Total	1,593,301	1,807,886	1,975,817	2,192,399	2,204,167
<u>Departments</u>					
District Athletics	464,777	441,209	508,642	602,598	442,069
Extracurricular	19,366	20,751	22,293	28,024	31,594
Other	465,105	619,971	809,531	939,219	1,317,910
Departments Total	949,248	1,081,931	1,340,466	1,569,841	1,791,573
District Total	\$ 3,908,624	\$ 4,304,068	\$ 4,826,683	\$ 5,234,070	\$ 5,513,273

FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Facility Use - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 41,587	\$ 80,000	\$ 89,639	\$ 90,000	\$ 86,000
Charges for Services	6,992,628	7,214,000	7,264,693	7,350,220	7,014,000
Total Revenues	7,034,215	7,294,000	7,354,332	7,440,220	7,100,000
Expenditures					
Instruction	4,789,878	5,150,000	5,070,242	5,337,686	4,916,918
Support Services	1,694,665	1,850,000	2,124,878	1,994,620	2,383,082
Capital Outlay	65,870	100,000	52,931	100,000	100,000
Total Expenditures	6,550,413	7,100,000	7,248,051	7,432,306	7,400,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	483,802	194,000	106,281	7,914	(300,000)
Transfers in (out)	126,450	-	11,020	-	408,000
Net Change in Fund Balance	610,252	194,000	117,301	7,914	108,000
Fund Balance, Beginning	2,718,117	3,328,369	3,328,369	3,493,840	3,445,670
Fund Balance, Ending					
Restricted	3,328,369	3,522,369	3,445,670	3,501,754	3,553,670
Fund Balance, Ending	\$ 3,328,369	\$ 3,522,369	\$ 3,445,670	\$ 3,501,754	\$ 3,553,670

FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 93,056	\$ 75,000	\$ 153,364	\$ 160,000	\$ 150,000
Miscellaneous	1,600,684	2,100,000	2,587,132	2,400,000	2,500,000
Total Revenues	1,693,740	2,175,000	2,740,496	2,560,000	2,650,000
Expenditures					
Purchased Services	439,356	500,000	360,261	500,000	500,000
Capital Outlay	3,237,405	2,000,000	167,130	1,500,000	1,600,000
Total Expenditures	3,676,761	2,500,000	527,391	2,000,000	2,100,000
Excess of Revenues Over (Under) Expenditures	(1,983,021)	(325,000)	2,213,105	560,000	550,000
Fund Balance, Beginning	7,361,737	5,378,716	5,378,716	6,826,716	7,591,821
Fund Balance, Ending					
Committed	5,378,716	5,053,716	7,591,821	7,386,716	8,141,821
Fund Balance, Ending	\$ 5,378,716	\$ 5,053,716	\$ 7,591,821	\$ 7,386,716	\$ 8,141,821

FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$548,690,000 as of June 30, 2019. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2019-20 is \$59,004,839. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 2%.

The legal debt limit of 20% of the District's 2019 assessed valuation of \$4.18 billion is \$835.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2019 by approximately \$320.3 million.

The District's enrollment has increased between 0.66% and 2.26% per year over the past five years and continued annual increases of approximately 1 - 2% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. Additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2019, which is approximately 30.5% of the total tax levy of 57.559 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$15 million per year, decreasing modestly until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

GENERAL OBLIGATION BONDS

Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	Outstanding Balance as of June 30, 2019	Note
April 2006	\$ 43,455,000	5.25%	Dec 15 through 2020	\$ 2,520,719	\$ 15,100,000	1
February 2009	\$ 104,000,000	3.000% - 3.625%	Dec 15 through 2021	\$ 504,199	300,000	2
May 2010	\$ 8,590,000	5.25%	Dec 15, 2023 - 2025	\$ 1,191,756	8,590,000	
May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000	3
May 2011	\$ 34,355,000	5.0%	Dec 15 through 2019	\$ 4,011,133	7,440,000	
June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	25,125,000	
February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	26,695,000	
October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	47,025,000	
February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	97,435,000	
October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	14,390,000	
December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	187,225,000	
October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	<u>42,955,000</u>	
					\$ 548,690,000	

* All interest is payable on June 15 and December 15.

** All premiums are being amortized over the life of the bonds.

1) The April 2006 issuance was partially refunded in October of 2016.

2) Due to favorable market conditions, a portion of the February 2009 bonds was refinanced in Fiscal Year 2016.

3) The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Property Taxes	\$ 56,873,293	\$ 59,467,000	\$ 58,052,777	\$ 62,440,000	\$ 73,294,052
Investment Income	493,250	500,000	1,002,126	950,000	1,200,000
Total Revenues	57,366,543	59,967,000	59,054,903	63,390,000	74,494,052
Expenditures					
Debt Principal	24,485,000	42,730,000	42,730,000	33,775,000	33,775,000
Interest	25,494,214	26,106,920	26,106,920	25,208,839	25,208,839
Fiscal Charges	9,867	20,000	15,594	20,000	21,000
Total Expenditures	49,989,081	68,856,920	68,852,514	59,003,839	59,004,839
Excess of Revenues and Other					
Sources Over (Under)					
Expenditures and Other Uses	7,377,462	(8,889,920)	(9,797,611)	4,386,161	15,489,213
Fund Balance, Beginning	55,195,386	62,572,848	62,572,848	54,058,928	52,775,237
Fund Balance, Ending	\$ 62,572,848	\$ 53,682,928	\$ 52,775,237	\$ 58,445,089	\$ 68,264,450

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2019

General Obligation Bonds	Principal	Interest	Total
Refunding 1997 in 2006	\$ 15,100,000	\$ 803,250	\$ 15,903,250
Building 2009	300,000	15,438	315,438
Building 2010A	8,590,000	2,495,325	11,085,325
Building 2010B	76,410,000	50,406,552	126,816,552
Refunding 2003 in 2011A	7,440,000	186,000	7,626,000
Refunding 2003 in 2011B	25,125,000	3,082,325	28,207,325
Refunding 2004 in 2012	26,695,000	3,601,050	30,296,050
Refunding 2006 in 2014	47,025,000	14,337,250	61,362,250
Refunding 2009 in 2016A	97,435,000	43,428,950	140,863,950
Refunding 2006 in 2016B	14,390,000	1,871,344	16,261,344
Building 2016C	187,225,000	102,985,875	290,210,875
Building 2018	42,955,000	4,438,375	47,393,375
Total General Obligation Bonds	\$ 548,690,000	\$ 227,651,734	\$ 776,341,734

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2019-20	\$ 33,775,000	\$ 25,208,839	\$ 58,983,839
2020-21	36,585,000	23,559,439	60,144,439
2021-22	36,185,000	21,932,820	58,117,820
2022-23	36,795,000	20,284,189	57,079,189
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 548,690,000	\$ 227,651,734	\$ 776,341,734

FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and the St. Vrain Innovation Center.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 2,454,786	\$ 2,400,000	\$ 3,171,352	\$ 2,800,000	\$ 2,600,000
Miscellaneous	46,750	5,000	301,944	5,000	610,000
Total Revenues	2,501,536	2,405,000	3,473,296	2,805,000	3,210,000
Expenditures					
Salaries	474,983	550,000	461,074	635,600	580,000
Benefits	141,592	175,000	138,907	192,000	180,000
Purchased Services	11,279,741	12,000,000	12,086,424	10,000,000	14,000,000
Supplies and Materials	235,972	-	247,764	-	-
Capital Outlay	92,043,910	125,000,000	30,333,570	60,000,000	70,000,000
Other	5,270	6,000	4,114	5,000	6,000
Total Expenditures	104,181,468	137,731,000	43,271,853	70,832,600	84,766,000
Excess of Revenues Over (Under) Expenditures	(101,679,932)	(135,326,000)	(39,798,557)	(68,027,600)	(81,556,000)
Other Financing Sources (Uses)					
Proceeds of Bonds	-	60,340,000	60,340,000	-	-
Premium on Issuance of Bonds	-	3,415,401	3,415,401	-	-
Bond Issuance Costs	-	450,518	-	-	-
Total other financing sources	-	64,205,919	63,755,401	-	-
Net change in fund balance	(101,679,932)	(71,120,081)	23,956,844	(68,027,600)	(81,556,000)
Fund Balance, Beginning	203,121,247	101,441,315	101,441,315	95,696,316	125,398,159
Fund Balance, Ending	\$ 101,441,315	\$ 30,321,234	\$ 125,398,159	\$ 27,668,716	\$ 43,842,159

FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 100,809	\$ 165,000	\$ 202,522	\$ 210,000	\$ 220,000
Miscellaneous	102,858	75,000	310,461	75,000	191,677
State Revenues					
State Equalization	8,727,635	9,910,361	9,912,533	7,175,029	6,080,821
Total Revenues	8,931,302	10,150,361	10,425,516	7,460,029	6,492,498
Expenditures					
Capital Expenditures	7,759,576	9,960,000	8,834,290	9,288,000	10,044,106
Revenues Less Expenditures	1,171,726	190,361	1,591,226	(1,827,971)	(3,551,608)
Transfers in (out)	-	-	-	-	371,060
Excess of Revenues Over (Under) Expenditures	1,171,726	190,361	1,591,226	(1,827,971)	(3,180,548)
Fund Balance, Beginning	6,542,463	7,714,189	7,714,189	9,864,550	9,305,415
Fund Balance, Ending					
Nonspendable - deposits, prepaids	280	-	-	-	-
Committed	7,713,909	7,904,550	9,305,415	8,036,579	6,124,867
Fund Balance, Ending	\$ 7,714,189	\$ 7,904,550	\$ 9,305,415	\$ 8,036,579	\$ 6,124,867

CAP RESERVE FY 2020 SUMMARY
GF Funded 2020 CAP Reserve ESTIMATED COSTS

<u>Fund Accounts</u>	<u>Fund Manager</u>	<u>Percent of Total</u>	<u>2020 Proposed CAP Summary</u>	<u>2020 CAP Funding Source</u>
Arts/Athletics	Chase McBride	1.9 %	\$ 186,500	2020 General Fund
Custodial	John Goddard	7.5 %	749,138	2020 General Fund
Maintenance Districtwide	Rick Ruffino	64.3 %	6,470,792	2020 General Fund
Nutrition Services	Shelly Allen	0.7 %	70,000	2020 General Fund
Regulatory Compliance	Brian Lamer	1.7 %	175,000	2020 General Fund
Support Services - Growth	Brian Lamer	1.4 %	140,000	2020 General Fund
Transportation	Lance Yoxismer	18.6 %	1,864,676	2020 General Fund
Technology	Michelle Bourgeois	3.9 %	388,000	2020 General Fund
Total		100.0 %	\$ 10,044,106	

FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SELF INSURANCE FUND

FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 81,848	\$ 100,000	\$ 131,464	\$ 120,000	\$ 120,000
Charges for Services	17,926,808	21,075,000	21,161,876	22,875,480	23,571,000
Miscellaneous	94,991	50,000	-	10,000	10,000
Total Revenues	18,103,647	21,225,000	21,293,340	23,005,480	23,701,000
Expenditures					
Salaries	178,429	190,000	185,883	205,200	205,200
Benefits	51,960	55,000	55,728	60,480	60,480
Purchased Services	2,180,447	2,669,000	2,694,947	3,052,480	3,652,480
Supplies and Materials	-	5,000	-	5,400	5,400
Claims Paid	15,424,833	16,632,000	15,603,272	18,068,400	18,791,136
Other	476,198	875,000	706,097	730,000	820,000
Total Expenditures	18,311,867	20,426,000	19,245,927	22,121,960	23,534,696
Excess of Revenues Over (Under) Expenditures	(208,220)	799,000	2,047,413	883,520	166,304
Fund Balance, Beginning	4,655,510	4,447,290	4,447,290	6,166,290	6,494,703
Fund Balance, Ending	\$ 4,447,290	\$ 5,246,290	\$ 6,494,703	\$ 7,049,810	\$ 6,661,007

FUND 72 - STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a trust fund that was used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

There is no budget or appropriation for the Student Scholarship Fund for the 2019-20 fiscal year, as the fund was closed in FY19. Fund resources were transferred to the Education Foundation for the St. Vrain Valley, which will administer SVVSD student scholarship assets going forward. The table below is presented for historical information only.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20 *	Amended Budget 6/30/20 *
Additions					
Investment Income	\$ 2,144	\$ 2,750	\$ 2,521	\$ -	\$ -
Contributions	38,334	40,000	34,420	-	-
Total Additions	40,478	42,750	36,941	-	-
Deductions					
Scholarships and Transfers	32,740	42,750	268,191	-	-
Total Deductions	32,740	42,750	268,191	-	-
Change in Undistributed Monies	7,738	-	(231,250)	-	-
Fund Balance, Beginning	223,512	231,250	231,250	-	-
Fund Balance, Ending	\$ 231,250	\$ 231,250	\$ -	\$ -	\$ -

* Fund closed in FY19, no budget or appropriation for FY20 and future years.

FUND 74 - STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund was used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting was maintained for each District school and department, and separate activities within each location. This fund included the District's Option 1 PTO organizations. Option 1 organizations were not separate 501(c)3 charitable organizations. Revenues were provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

There is no budget or appropriation for the Student Activities Agency Fund for the 2019-20 fiscal year, as the fund was closed in FY18. Fund resources were transferred to the Community Education fund and the Student Activities Special Revenue fund. There are no longer any Option 1 PTO organizations. The table below is presented for historical information only.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19 *	Actual 6/30/19 *	Adopted Budget 6/30/20 *	Amended Budget 6/30/20 *
Additions					
Elementary Schools	\$ 59,307	\$ -	\$ -	\$ -	\$ -
Middle Schools	18,765	-	-	-	-
High Schools	30,840	-	-	-	-
Other Revenue	45,114	-	-	-	-
Total Additions	154,026	-	-	-	-
Deductions					
Elementary Schools	77,596	-	-	-	-
Middle Schools	16,551	-	-	-	-
High Schools	51,561	-	-	-	-
Other Expenditures	59,065	-	-	-	-
Resources to Special Revenue Funds	149,951	-	-	-	-
Total Deductions	354,724	-	-	-	-
Change in Undistributed Monies	(200,698)	-	-	-	-
Fund Balance, Beginning	200,698	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

* Fund closed in FY18, no budget or appropriation for FY19 and future years

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund. The Student Activities Agency Fund closed in FY18, and the Student Scholarship Fund closed in FY19; there are no budgets or appropriations for these funds in FY20.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

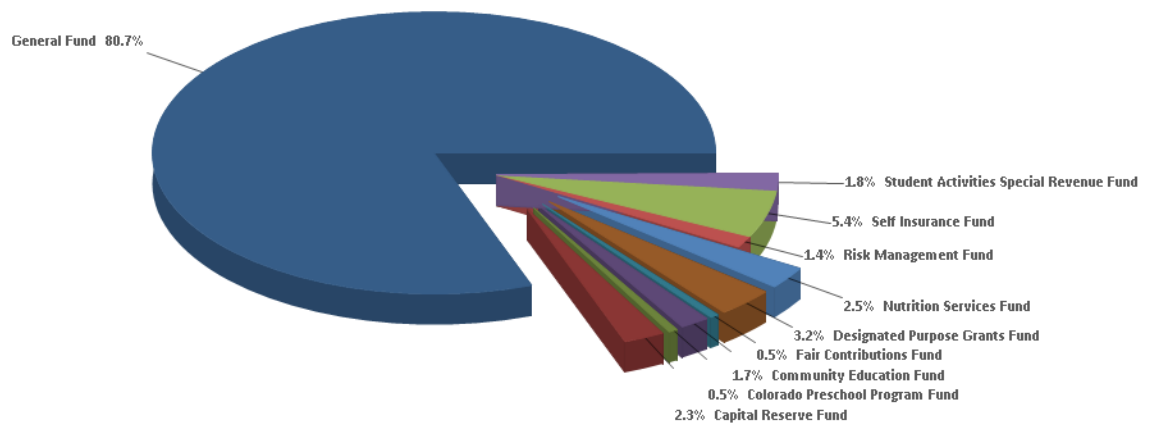
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2020

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 158,658,808	\$ 178,173,396	\$ 336,832,204
Revenues	432,737,058	77,704,052	510,441,110
Transfers In	779,060	-	779,060
Total Funds Available	592,174,926	255,877,448	848,052,374
Expenditures	434,336,025	143,770,839	578,106,864
Transfers Out	779,060	-	779,060
TABOR Reserves	10,918,000	-	10,918,000
Other Appropriated Reserves	146,141,841	112,106,609	258,248,450
Total Appropriations	\$ 592,174,926	\$ 255,877,448	\$ 848,052,374

Consolidated Operating Funds

Expenditures



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2020

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Property Taxes	\$ 111,063,650	\$ -	\$ -	\$ -	\$ -
State Equalization	137,897,121	6,080,821	2,056,904	-	-
Specific Ownership Taxes	12,000,000	-	-	-	-
Local Sources					
Mill Levy Override	56,755,906	-	-	-	-
Investment Income	2,900,000	220,000	19,000	86,000	150,000
Charges for Services	4,637,935	-	-	7,014,000	-
Other	4,331,181	191,677	-	-	2,500,000
State Sources					
Special Education	7,832,142	-	-	-	-
Vocational Education	875,028	-	-	-	-
Transportation	2,020,380	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	-	-	-	-
Other	5,945,403	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	3,386,125	-	-	-	-
Total Revenues	354,344,871	6,492,498	2,075,904	7,100,000	2,650,000
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	354,344,871	6,492,498	2,075,904	7,100,000	2,650,000
Expenditures					
Instruction Services					
Direct Instruction	187,878,560	-	1,940,250	420,424	-
Instructional Support Services	36,579,425	-	204,533	104,431	-
School Management	24,247,028	-	173,668	11,999	-
Instruction Services Subtotal	248,705,013	-	2,318,451	536,854	-
District Wide Support Services					
General Administration	3,724,908	-	-	-	-
Fiscal Services	4,995,843	-	-	-	-
Operations/Maintenance/Custodial	27,147,369	-	-	-	500,000
Pupil Transportation	10,911,285	-	-	-	-
Central Services	17,350,612	-	-	-	-
Nutrition Services	25,000	-	-	-	-
Capital Outlay	-	10,044,106	-	-	-
District Wide Support Services Subtotal	64,155,017	10,044,106	-	-	500,000
Community Services	6,373,553	-	-	6,863,146	1,600,000
Charter Schools	30,697,249	-	-	-	-
District Wide Subtotal	37,070,802	-	-	6,863,146	1,600,000
Total Budgeted Expenditures	349,930,832	10,044,106	2,318,451	7,400,000	2,100,000
Transfers (in) out	596,060	(371,060)	-	(408,000)	-
Total Expenditures and Transfers	350,526,892	9,673,046	2,318,451	6,992,000	2,100,000
Net Change in Fund Balance	3,817,979	(3,180,548)	(242,547)	108,000	550,000
Beginning Fund Balance	116,333,865	9,305,415	800,737	3,445,670	7,591,821
Ending Fund Balance	120,151,844	6,124,867	558,190	3,553,670	8,141,821
Assigned	60,538,000	-	-	-	-
Committed	11,700,000	6,124,867	-	-	-
Nonspendable	1,700,000	-	-	-	-
Restricted for TABOR	10,918,000	-	-	-	-
Restricted	3,500,000	-	558,190	3,553,670	-
Committed for Contingencies	7,279,000	-	-	-	-
Assigned/Unassigned Fund Balance	\$ 24,516,844	\$ -	\$ -	\$ -	\$ 8,141,821
Funded Pupil Count	30,780.8	31,300.8	520.0		31,300.8
Budgeted Expenditure per Funded Pupil	\$ 11,368	\$ 321	\$ 4,459		\$ 67

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2020

	Designated Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Special Revenue Fund	Total
Revenues						
State Formula						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,063,650
State Equalization	-	-	3,739,370	-	-	149,774,216
Specific Ownership Taxes	-	-	-	-	-	12,000,000
Local Sources						
Mill Levy Override	-	-	-	-	-	56,755,906
Investment Income	-	24,000	146,000	120,000	128,000	3,793,000
Charges for Services	-	4,588,000	-	23,571,000	-	39,810,935
Other	-	60,000	50,000	10,000	7,640,000	14,782,858
State Sources						
Special Education	-	-	-	-	-	7,832,142
Vocational Education	-	-	-	-	-	875,028
Transportation	-	-	-	-	-	2,020,380
State On-Behalf Payment to PERA	-	-	-	-	-	4,700,000
Other	2,303,255	199,500	-	-	-	8,448,158
Federal Sources						
Special Education	6,573,670	-	-	-	-	6,573,670
Other	5,201,990	5,719,000	-	-	-	14,307,115
Total Revenues	14,078,915	10,590,500	3,935,370	23,701,000	7,768,000	432,737,058
Other Sources	-	-	-	-	-	-
Total Revenues and Other Sources	14,078,915	10,590,500	3,935,370	23,701,000	7,768,000	432,737,058
Expenditures						
Instruction Services						
Direct Instruction	7,665,827	-	-	-	7,430,639	205,335,700
Instructional Support Services	4,752,363	-	-	-	398,146	42,038,898
School Management	119,329	-	-	-	-	24,552,024
Instruction Services Subtotal	12,537,519	-	-	-	7,828,785	271,926,622
District Wide Support Services						
General Administration	-	-	-	-	-	3,724,908
Fiscal Services	-	-	-	-	-	4,995,843
Operations/Maintenance/Custodial	687,044	-	782,725	-	-	29,117,138
Pupil Transportation	-	-	-	-	-	10,911,285
Central Services	854,352	-	5,106,600	23,534,696	142,870	46,989,130
Nutrition Services	-	11,039,700	-	-	-	11,064,700
Capital Outlay	-	-	-	-	-	10,044,106
District Wide Support Services Subtotal	1,541,396	11,039,700	5,889,325	23,534,696	142,870	116,847,110
Community Services						
Charter Schools	-	-	-	-	28,345	14,865,044
District Wide Subtotal	-	-	-	-	28,345	45,562,293
Total Budgeted Expenditures	14,078,915	11,039,700	5,889,325	23,534,696	8,000,000	434,336,025
Transfers (in) out	-	-	-	-	183,000	-
Total Expenditures and Transfers	14,078,915	11,039,700	5,889,325	23,534,696	8,183,000	434,336,025
Net Change in Fund Balance	-	(449,200)	(1,953,955)	166,304	(415,000)	(1,598,967)
Beginning Fund Balance	-	2,058,984	7,114,340	6,494,703	5,513,273	158,658,808
Ending Fund Balance	-	1,609,784	5,160,385	6,661,007	5,098,273	157,059,841
Assigned	-	-	-	-	-	60,538,000
Committed	-	-	5,160,385	6,661,007	-	29,646,259
Nonspendable	-	-	-	-	-	1,700,000
Restricted for TABOR	-	-	-	-	-	10,918,000
Restricted	-	1,609,784	-	-	5,098,273	14,319,917
Committed for Contingencies	-	-	-	-	-	7,279,000
Assigned/Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,658,665
Funded Pupil Count	31,300.8	31,300.8	31,300.8		31,300.8	
Budgeted Expenditure per Funded Pupil	\$ 450	\$ 353	\$ 188		\$ 256	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2020

Description	Bond Redemption Fund	Building Fund	Net Total Other Funds
<u>Revenues</u>			
Local Sources			
Property Taxes	\$ 73,294,052	\$ -	\$ 73,294,052
Investment Income	1,200,000	2,600,000	3,800,000
Fund Raising and Contributions	-	-	-
Proceeds From Borrowing	-	-	-
Other	-	610,000	610,000
Total Revenues	74,494,052	3,210,000	77,704,052
<u>Expenditures</u>			
Debt Services	59,004,839	-	59,004,839
Capital Outlay	-	84,766,000	84,766,000
Student Scholarships	-	-	-
Total Budgeted Expenditures	59,004,839	84,766,000	143,770,839
Net Change in Fund Balance	15,489,213	(81,556,000)	(66,066,787)
Beginning Fund Balances	52,775,237	125,398,159	178,173,396
Ending Fund Balance	\$ 68,264,450	\$ 43,842,159	\$ 112,106,609
Estimated Funded Pupil Count	31,300.8	31,300.8	
Budgeted Expenditure per Funded Pupil	\$ 1,885	\$ 2,708	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

	Fund #	10	18	19	21	22	23	27
			Risk Management	Colorado	Nutrition	Designated	Student	
			Fund	Preschool	Services Fund	Purpose Grants	Activities	
Description	Fund Name	General Fund	Fund	Program Fund		Fund	Special	Community
							Revenue Fund	Education Fund
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	116,333,865	7,114,340	800,737	2,058,984	-	5,513,273	3,445,670
REVENUES								
Local Sources	1000-1999	191,615,291	196,000	19,000	4,672,000	-	7,768,000	7,100,000
Intermediate Sources	2000-2999	73,381	-	-	-	-	-	-
State Sources	3000-3999	171,147,169	-	-	199,500	2,303,255	-	-
Federal Sources	4000-4999	3,386,125	-	-	5,719,000	11,775,660	-	-
TOTAL REVENUES		366,221,966	196,000	19,000	10,590,500	14,078,915	7,768,000	7,100,000
TOTAL BEGINNING FUND BALANCE & REVENUES		482,555,831	7,310,340	819,737	12,649,484	14,078,915	13,281,273	10,545,670
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5700,5800	(2,155,184)	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(10,317,971)	3,739,370	2,056,904	-	-	(183,000)	408,000
	5200,5700,5100,5400,5500,5900,5990	(30,697,249)	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		439,385,427	11,049,710	2,876,641	12,649,484	14,078,915	13,098,273	10,953,670
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	125,918,849	-	-	-	3,505,192	491,834	84,225
Employee Benefits	0200	45,534,068	-	-	-	1,352,269	114,933	23,652
Purchased Services	0300,0400,0500	4,085,933	-	1,363,250	-	146,765	1,757,992	186,526
Supplies and Materials	0600	10,498,722	-	-	-	2,629,604	3,871,417	123,062
Property	0700	1,611,932	-	550,000	-	-	80,340	-
Other	0800,0900	229,056	-	27,000	-	31,997	1,114,123	2,959
Total Instruction		187,878,560	-	1,940,250	-	7,665,827	7,430,639	420,424
Supporting Services								
Students - Program 2100								
Salaries	0100	14,897,785	-	49,573	-	1,929,287	19,944	-
Employee Benefits	0200	5,181,157	-	17,049	-	737,316	7,099	-
Purchased Services	0300,0400,0500	580,150	-	-	-	30,300	6,340	-
Supplies and Materials	0600	233,791	-	-	-	97,986	364,485	-
Other	0800,0900	37,000	-	-	-	3,000	278	-
Total Students		20,929,883	-	66,622	-	2,797,889	398,146	-
Instructional Staff - Program 2200								
Salaries	0100	9,422,106	-	26,293	-	953,109	-	7,168
Employee Benefits	0200	2,802,185	-	9,418	-	319,749	-	2,018
Purchased Services	0300,0400,0500	1,934,668	-	10,100	-	370,545	-	42,457
Supplies and Materials	0600	1,142,517	-	91,500	-	311,071	-	52,536
Other	0800,0900	348,066	-	600	-	-	-	252
Total Instructional Staff		15,649,542	-	137,911	-	1,954,474	-	104,431
General Administration- Program 2300								
Salaries	0100	1,190,903	-	-	-	-	-	-
Employee Benefits	0200	744,002	-	-	-	-	-	-
Purchased Services	0300,0400,0500	1,376,354	-	-	-	-	-	-
Supplies and Materials	0600	347,849	-	-	-	-	-	-
Other	0800,0900	65,800	-	-	-	-	-	-
Total General Administration		3,724,908	-	-	-	-	-	-
School Administration- Program 2400								
Salaries	0100	17,127,331	-	133,905	-	89,392	-	-
Employee Benefits	0200	5,726,933	-	39,763	-	29,937	-	-
Purchased Services	0300,0400,0500	152,650	-	-	-	-	-	3,282
Supplies and Materials	0600	1,207,374	-	-	-	-	-	8,717
Other	0800,0900	32,740	-	-	-	-	-	-
Total School Administration		24,247,028	-	173,668	-	119,329	-	11,999
Business Services- Program 2500								
Salaries	0100	2,667,044	-	-	-	-	-	-
Employee Benefits	0200	852,699	-	-	-	-	-	-
Purchased Services	0300,0400,0500	864,400	-	-	-	-	-	-
Supplies and Materials	0600	83,660	-	-	-	-	-	-
Other	0800,0900	528,040	-	-	-	-	-	-
Total Business Services		4,995,843	-	-	-	-	-	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

	Fund #	29	31	41	43	65	
		Fair	Bond		Capital Reserve	Self Insurance	
		Contributions	Redemption				
Description	Fund Name	Fund	Fund	Building Fund	Fund	Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	7,591,821	52,775,237	125,398,159	9,305,415	6,494,703	336,832,204
REVENUES							
Local Sources	1000-1999	150,000	74,494,052	3,210,000	411,677	23,701,000	313,337,020
Intermediate Sources	2000-2999	2,500,000	-	-	-	-	2,573,381
State Sources	3000-3999	-	-	-	-	-	173,649,924
Federal Sources	4000-4999	-	-	-	-	-	20,880,785
TOTAL REVENUES		2,650,000	74,494,052	3,210,000	411,677	23,701,000	510,441,110
TOTAL BEGINNING FUND BALANCE & REVENUES		10,241,821	127,269,289	128,608,159	9,717,092	30,195,703	847,273,314
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5700,5800	-	-	-	-	-	(2,155,184)
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	-	-	-	6,451,881	-	2,155,184
	5200,5700, 5100,5400,						
TRANSFERS TO CHARTER SCHOOLS	5500,5900,5990	-	-	-	-	-	(30,697,249)
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		10,241,821	127,269,289	128,608,159	16,168,973	30,195,703	816,576,065
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	-	-	-	-	-	130,000,100
Employee Benefits	0200	-	-	-	-	-	47,024,922
Purchased Services	0300,0400,0500	-	-	-	-	-	7,540,466
Supplies and Materials	0600	-	-	-	-	-	17,122,805
Property	0700	-	-	-	-	-	2,242,272
Other	0800,0900	-	-	-	-	-	1,405,135
Total Instruction		-	-	-	-	-	205,335,700
Supporting Services							
Students - Program 2100							
Salaries	0100	-	-	-	-	-	16,896,589
Employee Benefits	0200	-	-	-	-	-	5,942,621
Purchased Services	0300,0400,0500	-	-	-	-	-	616,790
Supplies and Materials	0600	-	-	-	-	-	696,262
Other	0800,0900	-	-	-	-	-	40,278
Total Students		-	-	-	-	-	24,192,540
Instructional Staff - Program 2200							
Salaries	0100	-	-	-	-	-	10,408,676
Employee Benefits	0200	-	-	-	-	-	3,133,370
Purchased Services	0300,0400,0500	-	-	-	-	-	2,357,770
Supplies and Materials	0600	-	-	-	-	-	1,597,624
Other	0800,0900	-	-	-	-	-	348,918
Total Instructional Staff		-	-	-	-	-	17,846,358
General Administration- Program 2300							
Salaries	0100	-	-	-	-	-	1,190,903
Employee Benefits	0200	-	-	-	-	-	744,002
Purchased Services	0300,0400,0500	-	-	-	-	-	1,376,354
Supplies and Materials	0600	-	-	-	-	-	347,849
Other	0800,0900	-	-	-	-	-	65,800
Total General Administration		-	-	-	-	-	3,724,908
School Administration- Program 2400							
Salaries	0100	-	-	-	-	-	17,350,628
Employee Benefits	0200	-	-	-	-	-	5,796,633
Purchased Services	0300,0400,0500	-	-	-	-	-	155,932
Supplies and Materials	0600	-	-	-	-	-	1,216,091
Other	0800,0900	-	-	-	-	-	32,740
Total School Administration		-	-	-	-	-	24,552,024
Business Services- Program 2500							
Salaries	0100	-	-	-	-	-	2,667,044
Employee Benefits	0200	-	-	-	-	-	852,699
Purchased Services	0300,0400,0500	-	-	-	-	-	864,400
Supplies and Materials	0600	-	-	-	-	-	83,660
Other	0800,0900	-	-	-	-	-	528,040
Total Business Services		-	-	-	-	-	4,995,843

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

	Fund #	10	18	19	21	22	23	27
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated Purpose Grants Fund	Student Activities Special Revenue Fund	Community Education Fund
Description	Fund Name	General Fund						
Operations and Maintenance - Program 2600								
Salaries	0100	11,778,920	236,694	-	-	-	-	-
Employee Benefits	0200	4,422,574	74,331	-	-	-	-	-
Purchased Services	0300,0400,0500	4,528,446	326,600	-	-	687,044	-	-
Supplies and Materials	0600	6,216,609	95,500	-	-	-	-	-
Property	0700	123,000	-	-	-	-	-	-
Other	0800,0900	77,820	49,600	-	-	-	-	-
Total Operations and Maintenance		27,147,369	782,725	-	-	687,044	-	-
Student Transportation - Program 2700								
Salaries	0100	6,519,686	-	-	-	-	-	-
Employee Benefits	0200	2,610,469	-	-	-	-	-	-
Purchased Services	0300,0400,0500	570,630	-	-	-	-	-	-
Supplies and Materials	0600	1,200,000	-	-	-	-	-	-
Other	0800,0900	10,500	-	-	-	-	-	-
Total Student Transportation		10,911,285	-	-	-	-	-	-
Central Support - Program 2800								
Salaries	0100	7,020,467	94,027	-	-	-	-	-
Employee Benefits	0200	3,093,068	30,388	-	-	-	-	-
Purchased Services	0300,0400,0500	1,609,025	3,312,100	-	-	-	1,053	-
Supplies and Materials	0600	5,598,452	1,669,185	-	-	-	141,005	-
Other	0800,0900	29,600	900	-	-	854,352	812	-
Total Central Support		17,350,612	5,106,600	-	-	854,352	142,870	-
Enterprise Operations - Program 3200								
Salaries	0100	14,000	-	-	3,940,800	-	7,874	2,508,607
Employee Benefits	0200	-	-	-	1,734,300	-	1,244	1,174,330
Purchased Services	0300,0400,0500	203,000	-	-	108,000	-	-	771,118
Supplies and Materials	0600	20,000	-	-	5,121,600	-	19,227	1,213,652
Property	0700	63,000	-	-	35,000	-	-	100,000
Other	0800,0900	45,000	-	-	100,000	-	-	1,095,439
Total Enterprise Operations		345,000	-	-	11,039,700	-	28,345	6,863,146
Education for Adults- Program 3400								
Other	0800,0900	4,386,553	-	-	-	-	-	-
Total Education for Adults Services		4,386,553	-	-	-	-	-	-
Total Supporting Services		129,688,023	5,889,325	378,201	11,039,700	6,413,088	569,361	6,979,576
Property - Program 4000								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Property	0700	1,667,000	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Property		1,667,000	-	-	-	-	-	-
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an expenditure								
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Other	0800	-	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-	-
TOTAL EXPENDITURES		319,233,583	5,889,325	2,318,451	11,039,700	14,078,915	8,000,000	7,400,000
RESERVES								
Reserved Fund Balance	0840	109,233,844	5,160,385	558,190	1,609,784	-	5,098,273	3,553,670
Reserve for TABOR 3% - Program 9310	0840	10,918,000	-	-	-	-	-	-
TOTAL RESERVES		120,151,844	5,160,385	558,190	1,609,784	-	5,098,273	3,553,670
TOTAL EXPENDITURES & RESERVES		439,385,427	11,049,710	2,876,641	12,649,484	14,078,915	13,098,273	10,953,670
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

	Fund #	29	31	41	43	65	
		Fair	Bond		Capital Reserve	Self Insurance	
Description	Fund Name	Contributions	Redemption	Building Fund	Fund	Fund	Total
Operations and Maintenance - Program 2600							
Salaries	0100	-	-	-	-	-	12,015,614
Employee Benefits	0200	-	-	-	-	-	4,496,905
Purchased Services	0300,0400,0500	500,000	-	-	-	-	6,042,090
Supplies and Materials	0600	-	-	-	-	-	6,312,109
Property	0700	-	-	-	-	-	123,000
Other	0800,0900	-	-	-	-	-	127,420
Total Operations and Maintenance		500,000	-	-	-	-	29,117,138
Student Transportation - Program 2700							
Salaries	0100	-	-	-	-	-	6,519,686
Employee Benefits	0200	-	-	-	-	-	2,610,469
Purchased Services	0300,0400,0500	-	-	-	-	-	570,630
Supplies and Materials	0600	-	-	-	-	-	1,200,000
Other	0800,0900	-	-	-	-	-	10,500
Total Student Transportation		-	-	-	-	-	10,911,285
Central Support - Program 2800							
Salaries	0100	-	-	-	-	205,200	7,319,694
Employee Benefits	0200	-	-	-	-	60,480	3,183,936
Purchased Services	0300,0400,0500	-	-	-	-	22,443,616	27,365,794
Supplies and Materials	0600	-	-	-	-	5,400	7,414,042
Other	0800,0900	-	-	-	-	820,000	1,705,664
Total Central Support		-	-	-	-	23,534,696	46,989,130
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	6,471,281
Employee Benefits	0200	-	-	-	-	-	2,909,874
Purchased Services	0300,0400,0500	-	-	-	-	-	1,082,118
Supplies and Materials	0600	-	-	-	-	-	6,374,479
Property	0700	-	-	-	-	-	198,000
Other	0800,0900	-	-	-	-	-	1,240,439
Total Enterprise Operations		-	-	-	-	-	18,276,191
Education for Adults- Program 3400							
Other	0800,0900	-	-	-	-	-	4,386,553
Total Education for Adults Services		-	-	-	-	-	4,386,553
Total Supporting Services		500,000	-	-	-	23,534,696	184,991,970
Property - Program 4000							
Salaries	0100	-	-	580,000	-	-	580,000
Employee Benefits	0200	-	-	180,000	-	-	180,000
Purchased Services	0300,0400,0500	-	-	14,000,000	-	-	14,000,000
Property	0700	1,600,000	-	70,000,000	10,044,106	-	83,311,106
Other	0800,0900	-	-	6,000	-	-	6,000
Total Property		1,600,000	-	84,766,000	10,044,106	-	98,077,106
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an expenditure							
Purchased Services	0300,0400,0500	-	21,000	-	-	-	21,000
Other	0800	-	58,983,839	-	-	-	58,983,839
Total Other Uses		-	59,004,839	-	-	-	59,004,839
TOTAL EXPENDITURES		2,100,000	59,004,839	84,766,000	10,044,106	23,534,696	547,409,615
RESERVES							
Reserved Fund Balance	0840	8,141,821	68,264,450	43,842,159	6,124,867	6,661,007	258,248,450
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	10,918,000
TOTAL RESERVES		8,141,821	68,264,450	43,842,159	6,124,867	6,661,007	269,166,450
TOTAL EXPENDITURES & RESERVES		10,241,821	127,269,289	128,608,159	16,168,973	30,195,703	816,576,065
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

