

## St. Vrain Valley School District RE-1J Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

# SUPERINTENDENT'S ADOPTED BUDGET

2020 Fiscal Year July 1, 2019 – June 30, 2020

May 22, 2019 (Introduction)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### SUPERINTENDENT'S AMENDED BUDGET FISCAL YEAR ENDING JUNE 30, 2020

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### SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 22, 2019

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2020, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2019 and extending through June 30, 2020. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2019-20 is \$448,742,975, which includes appropriated expenditures of \$329,180,416 plus appropriated fund balance reserves of \$119,562,559.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

|   |                | Appropriated   | Total                 |
|---|----------------|----------------|-----------------------|
|   | Appropriated   | Surplus and    | <b>Appropriations</b> |
|   | Expenditures   | Fund Balance   | (Total Resources)     |
| Operating Funds                                 |                |                |                       |
| General Fund                                    | \$ 329,180,416 | \$ 119,562,559 | \$ 448,742,975        |
| Capital Reserve Capital Projects Fund           | 7,460,029      | 9,864,550      | 17,324,579            |
| Fair Contributions for Public School Sites Fund | 2,000,000      | 7,386,716      | 9,386,716             |
| Nutrition Services Fund                         | 10,466,000     | 1,951,727      | 12,417,727            |
| Governmental Designated Purpose Grant Fund      | 10,303,000     | -              | 10,303,000            |
| Risk Management Fund                            | 3,889,370      | 6,626,242      | 10,515,612            |
| Student Activities Special Revenue Fund         | 7,497,000      | 5,583,048      | 13,080,048            |
| Student Activities Agency Fund                  | -              | -              | -                     |
| Self Insurance Fund                             | 22,121,960     | 7,049,810      | 29,171,770            |
| Sub-Total - General Student Population          | 392,917,775    | 158,024,652    | 550,942,427           |
| Colorado Preschool Program Fund                 | 1,794,171      | 827,504        | 2,621,675             |
| Community Education Fund                        | 7,432,306      | 3,501,754      | 10,934,060            |
| Sub-Total - Operating Funds                     | 402,144,252    | 162,353,910    | 564,498,162           |
| Other Funds                                     |                |                |                       |
| Bond Redemption Fund                            | 59,003,839     | 58,445,089     | 117,448,928           |
| Building Fund                                   | 2,805,000      | 95,696,316     | 98,501,316            |
| Student Scholarship Fund                        | -              | -              |                       |
| Total Budget                                    | \$ 463,953,091 | \$ 316,495,315 | \$ 780,448,406        |



The 2020 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of nearly 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley Schools Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<Signature on File>

Don Haddad, Ed.D. Superintendent of Schools





### APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2019, and extending through June 30, 2020, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

|   |                | Appropriated   | Total             |
|---|----------------|----------------|-------------------|
|   | Appropriated   | Surplus and    | Appropriations    |
| _   | Expenditures   | Fund Balance   | (Total Resources) |
| Operating Funds                                 |                |                |                   |
| General Fund                                    | \$ 329,180,416 | \$ 119,562,559 | \$ 448,742,975    |
| Capital Reserve Capital Projects Fund           | 7,460,029      | 9,864,550      | 17,324,579        |
| Fair Contributions for Public School Sites Fund | 2,000,000      | 7,386,716      | 9,386,716         |
| Nutrition Services Fund                         | 10,466,000     | 1,951,727      | 12,417,727        |
| Governmental Designated Purpose Grant Fund      | 10,303,000     | -              | 10,303,000        |
| Risk Management Fund                            | 3,889,370      | 6,626,242      | 10,515,612        |
| Student Activities Special Revenue Fund         | 7,497,000      | 5,583,048      | 13,080,048        |
| Student Activities Agency Fund                  | -              | -              | -                 |
| Self Insurance Fund                             | 22,121,960     | 7,049,810      | 29,171,770        |
| Sub-Total - General Student Population          | 392,917,775    | 158,024,652    | 550,942,427       |
| Colorado Preschool Program Fund                 | 1,794,171      | 827,504        | 2,621,675         |
| Community Education Fund                        | 7,432,306      | 3,501,754      | 10,934,060        |
| Sub-Total - Operating Funds                     | 402,144,252    | 162,353,910    | 564,498,162       |
| Other Funds                                     |                |                |                   |
| Bond Redemption Fund                            | 59,003,839     | 58,445,089     | 117,448,928       |
| Building Fund                                   | 2,805,000      | 95,696,316     | 98,501,316        |
| Student Scholarship Fund                        | -              | -              | -                 |
| Total Budget                                    | \$ 463,953,091 | \$ 316,495,315 | \$ 780,448,406    |

| Date of the adoption of the budgets | June 26, 2019                         |
|-------------------------------------|---------------------------------------|
|                                     |                                       |
|                                     |                                       |
| Signature – President of the Board  | <signature file="" on=""></signature> |

APPROPRIATION RESOLUTION 5



### **EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2020

|        |                                 | Proj. Beginning | Budgeted       | Budgeted       | Surplus/        | Ending         |
|--------|---------------------------------|-----------------|----------------|----------------|-----------------|----------------|
|        |                                 | Fund Balance    | Revenues       | Expenditures   | (Spend-Down)    | Fund Balance   |
| Fund # | Fund                            | 7/1/19          |                |                |                 | 6/30/20        |
| 10     | General Fund                    | \$ 119,562,559  | \$ 329,180,416 | \$ 341,630,111 | \$ (12,449,695) | \$ 107,112,864 |
| 18     | Risk Management                 | 6,626,242       | 3,889,370      | 5,889,370      | (2,000,000)     | 4,626,242      |
| 19     | Colorado Preschool Program      | 827,504         | 1,794,171      | 1,918,582      | (124,411)       | 703,093        |
| 21     | Nutrition Services              | 1,951,727       | 10,466,000     | 10,936,432     | (470,432)       | 1,481,295      |
| 22     | Designated Grants               | -               | 10,303,000     | 10,303,000     | -               | -              |
| 23     | Student Activities Special Rev. | 5,583,048       | 7,497,000      | 7,572,000      | (75,000)        | 5,508,048      |
| 27     | Community Education             | 3,493,840       | 7,440,220      | 7,432,306      | 7,914           | 3,501,754      |
| 29     | Fair Contributions              | 6,826,716       | 2,560,000      | 2,000,000      | 560,000         | 7,386,716      |
| 31     | Bond Redemption                 | 54,058,928      | 63,390,000     | 59,003,839     | 4,386,161       | 58,445,089     |
| 41     | Building Fund                   | 95,696,316      | 2,805,000      | 70,832,600     | (68,027,600)    | 27,668,716     |
| 43     | Capital Reserve                 | 9,864,550       | 7,460,029      | 9,288,000      | (1,827,971)     | 8,036,579      |
| 65     | Self-Insurance                  | 6,166,290       | 23,005,480     | 22,121,960     | 883,520         | 7,049,810      |
| 72     | Student Scholarship             | -               | -              | -              | -               | -              |
| 74     | Student Activities Agency       | -               | -              | -              | -               | -              |
|        | Total                           | \$ 310,657,720  | \$ 469,790,686 | \$ 548,928,200 | \$ (79,137,514) | \$ 231,520,206 |

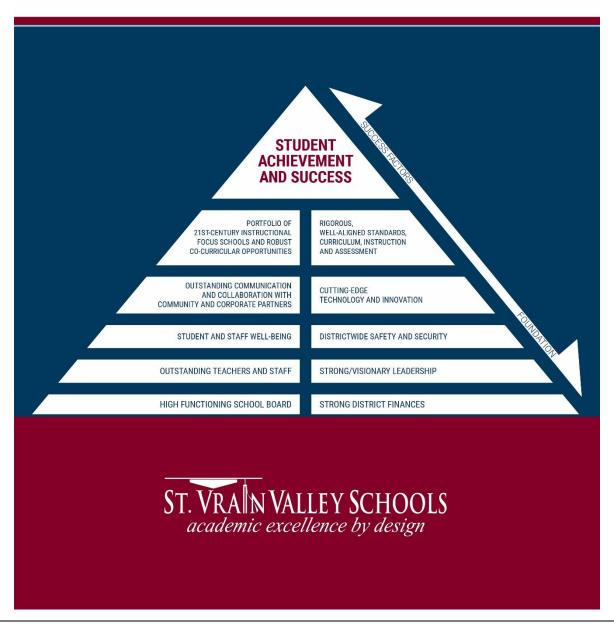


# ST. VRA N VALLEY SCHOOLS

### academic excellence by design

### STRATEGIC PRIORITIES HIERARCHY

### STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS



STRATEGIC PRIORITIES HIERARCHY



### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund — This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or

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earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* was the District's only trust fund, which was closed in FY19. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund was the *Student Activities Agency Fund*, which was closed in FY18.

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### **FUND 10 – GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$329,180,416. The total budgeted expenditures in the General Fund are \$341,630,111. Therefore, the General Fund fund balance is budgeted to decrease by \$12,449,695 in Fiscal Year 2020. Fund balance reserves of \$119,562,559 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$7,082,000 for contingency reserve as required by Board policy, and \$10,623,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2020 is \$448,742,975.



### **Budget Development Assumptions**

1. 2020 Fiscal Year Budget

This budget for the school year July 1, 2019 - June 30, 2020 (FY20) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.

2. Pupil Membership

This budget is based upon a PK-12 student headcount of 32,696.

3. Funded Pupil Count

Pupil Membership is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 31,174.0, an increase of 985.5 (3.26%) above FY19. For the 2019-20 school year, the State of Colorado authorized funding Kindergarten students as 1.0 FPC, rather than 0.58 as was previous practice. This change resulted in an increased Funded Pupil Count of 911.4 for FY20.

4. Instructional Supplies and Materials

District policy requires the budget include \$238 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,678,042. This is based on 28,059.0 FPC (FPC net of charter schools).

5. Capital Reserve/Risk Management

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$377 per student for FY20. A total of \$10,914,399 is included in FY20. This includes \$3,739,370 to the Risk Management Fund, and \$7,090,204 to the Capital Reserve Fund. The remaining \$84,825 is allocated to the Capital Reserve Fund from the CPP Fund.

6. State Equalization Program

Based on current appropriation from the State of Colorado, the District is expecting \$8,266.65 per pupil FPC as per pupil revenue (PPR) for FY20. PPR was \$7,916.73 for FY19.

7. Mill Levy Override

The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.



#### 8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY20 is 3,115.0, an increase of 225.6 compared to FY19, resulting in a total budgeted charter school allocation of \$30,570,099 as follows:

|                      | <u>FPC</u>     | Allocation          |
|----------------------|----------------|---------------------|
| Aspen Ridge          | 449.0          | \$ 4,406,886        |
| Carbon Valley        | 235.0          | 2,304,414           |
| Flagstaff Academy    | 896.0          | 8,791,269           |
| Imagine at Firestone | 565.0          | 5,534,599           |
| St. Vrain Montessori | 230.0          | 2,253,425           |
| Twin Peaks           | <u>740.0</u>   | 7,279,506           |
|                      | <u>3,115.0</u> | <u>\$30,570,099</u> |

9. Contingency Reserve

For FY20, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

12. Salaries and Benefits

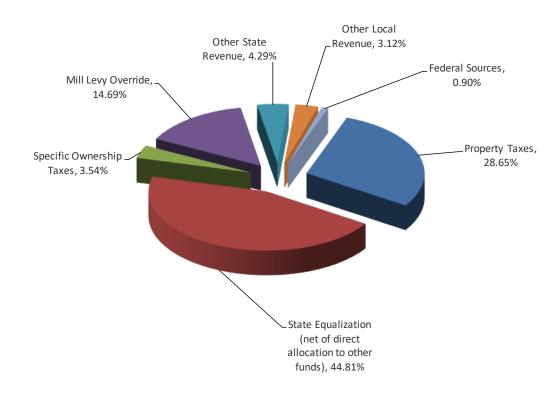
Salaries expense includes an average compensation increase of 7.59%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES FISCAL YEARS ENDED 2018 - 2020

|  | Actual |             | Adopted<br>Budget | Amended<br>Budget |         | Projected<br>Actual | Adopted<br>Budget  |
|--|--------|-------------|-------------------|-------------------|---------|---------------------|--------------------|
| Sources of Revenues                                  |        | 6/30/18     | 6/30/19           | 6/30/19           | 6/30/19 |                     | 6/30/20            |
|  |        |             |                   |                   |         |                     |                    |
| Local Revenues                                       | \$     | 148,687,828 | \$<br>150,875,979 | \$<br>159,406,219 | \$      | 160,994,325         | \$<br>164,569,911  |
| State Revenues                                       |        | 151,934,366 | 163,288,243       | 161,129,080       |         | 161,129,080         | 174,314,066        |
| Federal Revenues                                     |        | 3,391,143   | 2,704,999         | 2,896,009         |         | 3,274,020           | 2,986,009          |
| Primary General Fund Revenues                        |        | 304,013,337 | 316,869,221       | 323,431,308       |         | 325,397,425         | 341,869,986        |
| Allocation to:                                       |        |             |                   |                   |         |                     |                    |
| Capital Reserve Fund                                 |        | (8,654,105) | (5,930,132)       | (9,831,083)       |         | (9,831,083)         | (7,090,204)        |
| Risk Management Fund                                 |        | (3,836,715) | (3,768,720)       | (4,113,891)       |         | (4,113,891)         | (3,739,370)        |
| Colorado Preschool Program                           |        | (1,610,713) | (1,709,914)       | (1,733,140)       |         | (1,733,140)         | (1,859,996)        |
| Total General Fund Revenues                          |        | 289,911,804 | 305,460,455       | 307,753,194       |         | 309,719,311         | 329,180,416        |
| Other Sources  |        | 10,348,651  | -                 | 2,743,210         |         | 2,743,210           | -                  |
| Total Revenues and Other Sources                     |        | 300,260,455 | 305,460,455       | 310,496,404       |         | 312,462,521         | 329,180,416        |
| Expenditures   |        | 293,661,617 | 314,344,268       | 316,731,676       |         | 306,832,751         | 341,630,111        |
| Transfers (in) out                                   |        | 52,654      | -                 | -                 |         | -                   | -                  |
| Total Expenditures & Transfers                       |        | 293,714,271 | 314,344,268       | 316,731,676       |         | 306,832,751         | 341,630,111        |
| - · · · · · / D. · · · · · · · · · · · · · · · · · · |        |             |                   |                   |         |                     |                    |
| Excess of Revenues Over                              |        |             | (2 222 242)       | (0.00=.000)       |         |                     | //                 |
| Expenditures & Transfers                             | \$     | 6,546,184   | \$<br>(8,883,813) | \$<br>(6,235,272) | \$      | 5,629,770           | \$<br>(12,449,695) |

### GENERAL FUND REVENUE SOURCES Fiscal Year Ending 06/30/20



|   | Adopted        |         |
|---|----------------|---------|
| Summary of General Fund Revenue                               | Budget 2020    | %       |
| Property Taxes  | \$ 94,307,685  | 28.65%  |
| State Equalization (net of direct allocations to other funds) | 147,508,214    | 44.81%  |
| Specific Ownership Taxes                                      | 11,655,687     | 3.54%   |
| Mill Levy Override  | 48,351,489     | 14.69%  |
| Other State Revenue   | 14,116,282     | 4.29%   |
| Other Local Revenue   | 10,255,050     | 3.12%   |
| Federal Sources   | 2,986,009      | 0.90%   |
|   |                |         |
| Total   | \$ 329,180,416 | 100.00% |



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2018 - 2020

|   |      | Actual                           |    | Adopted<br>Budget                 |      | Amended<br>Budget               |    | Projected<br>Actual             |    | Adopted<br>Budget                       |
|---|------|----------------------------------|----|-----------------------------------|------|---------------------------------|----|---------------------------------|----|---|
|   |      | 6/30/18                          |    | 6/30/19                           |      | 6/30/19                         |    | 6/30/19                         |    | 6/30/20                                 |
| Revenues                                  |      | 0/00/10                          |    | 0/00/10                           | П    | 0,00,10                         |    | 0/00/10                         |    | 0/00/20                                 |
| Local Revenues                            | \$   | 148,687,828                      | \$ | 150,875,979                       | \$   | 159,406,219                     | \$ | 160,994,325                     | \$ | 164,569,911                             |
| State Revenues                            | Ψ    | 151,934,366                      | Ψ  | 163,288,243                       | Ψ    | 161,129,080                     | Ψ  | 161,129,080                     | Ψ  | 174,314,066                             |
| Federal Revenues                          |      | 3,391,143                        |    | 2,704,999                         |      | 2,896,009                       |    | 3,274,020                       |    | 2,986,009                               |
| Revenue Allocation:                       |      | 0,001,140                        |    | 2,704,555                         |      | 2,000,000                       |    | 0,274,020                       |    | 2,000,000                               |
| Capital Reserve Fund                      |      | (8,654,105)                      |    | (5,930,132)                       |      | (9,831,083)                     |    | (9,831,083)                     |    | (7,090,204)                             |
| Risk Management Fund                      |      | (3,836,715)                      |    | (3,768,720)                       |      | (4,113,891)                     |    | (4,113,891)                     |    | (3,739,370)                             |
| Colorado Preschool Program Fund           |      | , ,                              |    |                                   |      |                                 |    |                                 |    |   |
| Total Revenues                            |      | (1,610,713)                      |    | (1,709,914)<br><b>305,460,455</b> |      | (1,733,140)                     |    | (1,733,140)                     |    | (1,859,996)                             |
| Other Sources                             |      | <b>289,911,804</b><br>10,348,651 |    | 303,460,433                       |      | <b>307,753,194</b><br>2,743,210 |    | <b>309,719,311</b><br>2,743,210 |    | 329,180,416                             |
| Total Revenues and Other Sources          |      | 300,260,455                      |    | 305,460,455                       |      | 310,496,404                     |    | 312,462,521                     |    | 329,180,416                             |
| Expenditures                              |      | 300,200,433                      |    | 303,400,433                       |      | 310,430,404                     |    | 312,402,321                     |    | 323, 100, 410                           |
| Instruction                               |      |                                  |    |                                   |      |                                 |    |                                 |    |   |
| Direct Instruction                        |      |                                  |    |                                   |      |                                 |    |                                 |    |   |
| Preschool Education                       |      | 4,964,504                        |    | 5,790,360                         |      | 6,347,304                       |    | 6,148,930                       |    | 7,010,520                               |
| Elementary Education                      |      | 49,264,754                       |    | 51,929,489                        |      | 51,449,761                      |    | 49,841,784                      |    | 57,146,897                              |
| Middle School Education                   |      | 24,519,084                       |    | 26,440,064                        |      | 26,585,343                      |    | 25,754,462                      |    | 27,990,410                              |
| High School Education                     |      | 34,571,557                       |    | 35,902,377                        |      | 36,190,316                      |    | 35,059,247                      |    | 38,718,352                              |
| Other Regular Education                   |      | 26,719,940                       |    | 26,030,614                        |      | 26,962,860                      |    | 26,120,180                      |    | 24,743,571                              |
| Special Programs                          |      | 21,232,610                       |    | 23,652,807                        |      | 22,721,587                      |    | 22,011,461                      |    | 25,519,283                              |
| Subtotal-Direct Instruction               |      | 161,272,449                      |    | 169,745,711                       |      | 170,257,171                     |    | 164,936,064                     |    | 181,129,033                             |
| Indirect Instruction                      |      | 101,272,449                      |    | 103,743,711                       |      | 170,237,171                     |    | 104,930,004                     |    | 101,129,033                             |
| Pupil Support Services                    |      | 16,856,023                       |    | 18,760,303                        |      | 20,078,364                      |    | 19,450,848                      |    | 22,437,794                              |
| Instructional Staff Services              |      | 11,012,610                       |    | 12,981,673                        |      | 15,942,369                      |    | 15,444,117                      |    | 13,791,269                              |
| School Administration                     |      | 21,184,010                       |    | 22,418,018                        |      | 22,365,843                      |    | 21,666,836                      |    | 23,909,651                              |
| Subtotal-Indirect Instruction             |      | 49,052,643                       |    | 54,159,994                        |      | 58,386,576                      |    | 56,561,801                      |    | 60,138,714                              |
| Total Instruction                         |      | 210,325,092                      |    | 223,905,705                       |      | 228,643,747                     |    | 221,497,865                     |    | 241,267,747                             |
| Other Expenditures                        |      | 210,323,032                      |    | 223,903,703                       |      | 220,043,747                     |    | 221,491,003                     |    | 241,201,141                             |
| General Administration                    |      | 2,523,037                        |    | 2,740,795                         |      | 2,822,553                       |    | 2,734,339                       |    | 3,148,071                               |
| Fiscal Services                           |      | 3,513,845                        |    | 4,222,200                         |      | 4,500,668                       |    | 4,360,007                       |    | 5,033,948                               |
| Operations/Maintenance/Custodial          |      | 22,828,322                       |    | 26,649,846                        |      | 25,884,069                      |    | 25,075,105                      |    | 27,416,428                              |
| Pupil Transportation                      |      | 9,363,879                        |    | 10,228,129                        |      | ~~~~~~~~~~                      |    | ~~~~~~~~~~                      |    | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ |
| Central Services                          |      |                                  |    |                                   |      | 9,980,456                       |    | 9,668,533                       |    | 11,238,404                              |
| Community Services                        | ~~~~ | 13,558,694<br>3,940,305          |    | 16,574,456<br>372,665             | ~~~  | 16,824,056<br>622,665           |    | 16,298,248<br>603,205           |    | 17,678,861<br>5,276,553                 |
| Charter Schools                           |      | 27,608,443                       |    | 29,650,472                        |      | 27,453,462                      |    | 26,595,449                      |    | 30,570,099                              |
| Total Other Expenditures                  |      | 83,336,525                       |    | 90,438,563                        |      | 88,087,929                      |    | 85,334,886                      |    | 100,362,364                             |
| Total Expenditures                        |      | 293,661,617                      |    | 314,344,268                       |      | 316,731,676                     |    | 306,832,751                     |    | 341,630,111                             |
| Revenues Less Expenditures                |      | 6,598,838                        |    | (8,883,813)                       |      | (6,235,272)                     |    | 5,629,770                       |    | (12,449,695)                            |
| Transfers in (out)                        |      | (52,654)                         |    | (0,000,010)                       |      | (0,200,212)                     |    |                                 |    | (12,440,000)                            |
| Net Change in Fund Balance                |      | 6,546,184                        |    | (8,883,813)                       |      | (6,235,272)                     |    | 5,629,770                       |    | (12,449,695)                            |
| Beginning Fund Balance                    |      | 107,386,605                      |    | 113,601,328                       |      | 113,932,789                     |    | 113,932,789                     |    | 119,562,559                             |
| Ending Fund Balance                       |      | 113,932,789                      |    | 104,717,515                       |      | 107,697,517                     |    | 119,562,559                     |    | 107,112,864                             |
| Nonspendable - Deposits, Inventories, &   |      | -,,                              |    | - , ,                             |      | - , ,-                          |    | -,,                             |    | - , ,                                   |
| Prepaids                                  |      | 1,418,518                        |    | 600,000                           |      | 1,400,000                       |    | 1,400,000                       |    | 600,000                                 |
| Restricted for TABOR                      |      | 9,886,636                        |    | 9,880,000                         | ···· | 9,893,000                       |    | 9,205,000                       |    | 10,623,000                              |
| Restricted for Federal Contract           |      | 3,177,133                        |    | 2,574,361                         |      | 3,177,133                       |    | 3,377,133                       |    | 3,177,133                               |
| Committed for Contingencies               |      | 6,591,091                        |    | 6,587,000                         |      | 6,596,000                       |    | 6,136,655                       |    | 7,082,000                               |
| Committed for BOE allocations             |      | 10,577,852                       |    | 9,500,000                         |      | 10,577,852                      |    | 10,577,852                      |    | 9,500,000                               |
| Assigned for Subsequent Year Expenditures |      | 10,377,032                       |    | 10,000,000                        |      | 10,354,915                      |    | 10,377,832                      |    | 10,000,000                              |
| Assigned for Mill Lew Override            |      | 44,396,663                       |    | 50,486,386                        |      | 53,322,848                      |    | 53,322,848                      |    | 64,346,250                              |
|   |      | ,000,000                         |    | 23, 133,000                       |      | 55,522,610                      |    | 55,522,510                      |    | 5 .,5 15,200                            |
| Unassigned Fund Balance                   | \$   | 27,529,981                       | \$ | 15,089,768                        | \$   | 12,375,769                      | \$ | 25,188,156                      | \$ | 1,784,481                               |



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2018 - 2020

|   |          |             |          | Adopted     |    | Amended     | Projected        |    | Adopted      |
|---|----------|-------------|----------|-------------|----|-------------|------------------|----|--------------|
|   |          | Actual      |          | Budget      |    | Budget      | Actual           |    | Budget       |
|   |          | 6/30/18     |          | 6/30/19     |    | 6/30/19     | 6/30/19          |    | 6/30/20      |
| Revenues                                  |          |             |          |             |    |             |                  |    |              |
| Local Revenues                            |          |             |          |             |    |             |                  |    |              |
| Property taxes                            | \$       | 82,112,929  | \$       | 85,586,220  | \$ | 87,995,288  | \$<br>87,995,288 | \$ | 94,307,685   |
| Specific ownership taxes                  |          | 11,588,740  |          | 10,134,650  |    | 11,500,000  | 11,500,000       |    | 11,655,687   |
| Mill levy override                        |          | 43,332,885  |          | 44,101,486  |    | 46,049,037  | <br>46,049,037   |    | 48,351,489   |
| Investment income                         |          | 1,463,914   |          | 1,400,000   |    | 2,000,000   | <br>2,400,000    |    | 2,200,000    |
| Charges for services                      |          | 6,264,809   |          | 5,588,705   |    | 6,657,935   | 6,250,000        |    | 4,324,935    |
| Miscellaneous                             |          | 3,924,551   |          | 4,064,918   |    | 5,203,959   | 6,800,000        |    | 3,730,115    |
| Total Local Revenues                      |          | 148,687,828 |          | 150,875,979 |    | 159,406,219 | 160,994,325      |    | 164,569,911  |
| State Revenues                            |          |             |          |             |    |             |                  |    |              |
| Equalization                              |          | 139,726,941 |          | 151,063,207 |    | 147,784,424 | 147,784,424      |    | 160,197,784  |
| Special education                         |          | 6,284,568   |          | 6,176,641   |    | 6,446,548   | 6,446,548        |    | 7,246,548    |
| Vocational education                      | <u> </u> | 972,800     |          | 1,056,873   |    | 1,303,749   | <br>1,303,749    |    | 1,303,749    |
| Transportation                            |          | 1,879,928   |          | 1,875,500   |    | 2,047,297   | 2,047,297        |    | 2,047,297    |
| Gifted and talented                       |          | 298,730     |          | 298,730     |    | 304,458     | <br>304,458      |    | 304,458      |
| English Language Proficiency Act          |          | 1,605,224   |          | 1,605,224   |    | 1,650,202   | 1,650,202        |    | 1,650,202    |
| BEST Grant                                |          | -           |          | -           |    | 250,000     | <br>250,000      |    | 750,000      |
| Miscellaneous                             |          | 1,166,175   |          | 1,212,068   |    | 1,342,402   | 1,342,402        |    | 814,028      |
| Total State Revenues                      |          | 151,934,366 |          | 163,288,243 |    | 161,129,080 | 161,129,080      |    | 174,314,066  |
| Federal Revenues                          |          |             |          |             |    |             |                  |    |              |
| Other Federal Revenues                    |          | 1,952,428   |          | 1,242,142   |    | 1,442,989   | 1,821,000        |    | 1,542,989    |
| Build America Bond Rebates                |          | 1,421,930   |          | 1,421,930   |    | 1,428,020   | 1,428,020        |    | 1,428,020    |
| Migrant grant pass through BOCES          |          | 16,785      |          | 40,927      |    | 25,000      | 25,000           |    | 15,000       |
| Total Federal Revenues                    |          | 3,391,143   |          | 2,704,999   |    | 2,896,009   | 3,274,020        |    | 2,986,009    |
| Revenue Allocation:                       |          |             |          |             |    |             |                  |    |              |
| Capital Reserve Fund                      |          | (8,654,105) |          | (5,930,132) |    | (9,831,083) | (9,831,083)      |    | (7,090,204)  |
| Risk Management Fund                      |          | (3,836,715) |          | (3,768,720) |    | (4,113,891) | (4,113,891)      |    | (3,739,370)  |
| Colorado Preschool Program Fund           |          | (1,610,713) |          | (1,709,914) |    | (1,733,140) | (1,733,140)      |    | (1,859,996)  |
| Total Revenues                            |          | 289,911,804 |          | 305,460,455 |    | 307,753,194 | 309,719,311      |    | 329,180,416  |
| Other Sources                             |          | 10,348,651  |          | -           |    | 2,743,210   | 2,743,210        |    | -            |
| Total Revenues and Other Sources          |          | 300,260,455 |          | 305,460,455 |    | 310,496,404 | 312,462,521      |    | 329,180,416  |
| Expenditures                              |          |             |          |             |    |             |                  |    |              |
| Salaries                                  |          | 162,720,261 |          | 179,150,408 |    | 178,852,737 | 174,024,000      |    | 196,069,646  |
| Benefits                                  |          | 52,813,002  |          | 60,302,022  |    | 59,888,442  | <br>58,271,000   |    | 66,448,018   |
| Purchased services                        |          | 14,681,864  |          | 13,429,670  |    | 14,568,670  | 15,006,000       |    | 15,072,780   |
| Supplies and materials                    |          | 20,529,260  |          | 30,075,732  |    | 30,216,691  | 23,326,615       |    | 26,446,898   |
| Other                                     |          | 4,387,173   |          | 1,402,264   |    | 2,424,764   | <br>5,424,764    |    | 5,795,175    |
| Charter schools                           |          | 27,608,443  |          | 29,650,472  |    | 27,453,462  | 27,453,462       |    | 30,570,099   |
| Capital outlay                            |          | 10,921,614  |          | 333,700     |    | 3,326,910   | 3,326,910        |    | 1,227,495    |
| Total Expenditures                        |          | 293,661,617 |          | 314,344,268 |    | 316,731,676 | 306,832,751      |    | 341,630,111  |
| Revenues Less Expenditures                |          | 6,598,838   |          | (8,883,813) |    | (6,235,272) | 5,629,770        |    | (12,449,695) |
| Transfers in (out)                        |          | (52,654)    |          | -           |    | -           | -                |    | -            |
| Net Change in Fund Balance                |          | 6,546,184   |          | (8,883,813) |    | (6,235,272) | 5,629,770        |    | (12,449,695) |
| Beginning Fund Balance                    |          | 107,386,605 |          | 113,601,328 |    | 113,932,789 | 113,932,789      |    | 119,562,559  |
| Ending Fund Balance                       |          | 113,932,789 |          | 104,717,515 |    | 107,697,517 | 119,562,559      |    | 107,112,864  |
| Nonspendable - Deposits, Inventories, &   |          |             |          |             |    |             |                  |    |              |
| Prepaids                                  | <b>ļ</b> | 1,418,518   |          | 600,000     |    | 1,400,000   | <br>1,400,000    |    | 600,000      |
| Restricted for TABOR                      |          | 9,886,636   |          | 9,880,000   |    | 9,893,000   | 9,205,000        |    | 10,623,000   |
| Restricted for Federal Contract           |          | 3,177,133   |          | 2,574,361   |    | 3,177,133   | 3,377,133        |    | 3,177,133    |
| Committed for Contingencies               | <b>L</b> | 6,591,091   | <b>.</b> | 6,587,000   | l  | 6,596,000   | <br>6,136,655    | l  | 7,082,000    |
| Committed for BOE allocations             |          | 10,577,852  |          | 9,500,000   |    | 10,577,852  | 10,577,852       |    | 9,500,000    |
| Assigned for Subsequent Year Expenditures |          | 10,354,915  |          | 10,000,000  |    | 10,354,915  | 10,354,915       |    | 10,000,000   |
| Assigned for Mill Levy Override           |          | 44,396,663  |          | 50,486,386  |    | 53,322,848  | 53,322,848       |    | 64,346,250   |
|   |          |             |          |             |    |             |                  |    |              |
| Unassigned Fund Balance                   | \$       | 27,529,981  | \$       | 15,089,768  | \$ | 12,375,769  | \$<br>25,188,156 | \$ | 1,784,481    |
|   |          | ,,          |          | , ,         |    | ,,          | , ,              | -  | ,,           |



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2018 - 2020

|                                  |                | Adopted        | Amended        | Projected      | Adopted        |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
|                                  | Actual         | Budget         | Budget         | Actual         | Budget         |
| Local Revenues                   | 6/30/18        | 6/30/19        | 6/30/19        | 6/30/19        | 6/30/20        |
| Property Taxes                   | \$ 82,112,929  | \$ 85,586,220  | \$ 87,995,288  | \$ 87,995,288  | \$ 94,307,685  |
| Specific Ownership Taxes         | 11,588,740     | 10,134,650     | 11,500,000     | 11,500,000     | 11,655,687     |
| Mill Levy Override               | 43,332,885     | 44,101,486     | 46,049,037     | 46,049,037     | 48,351,489     |
| Subtotal Taxes                   | 137,034,554    | 139,822,356    | 145,544,325    | 145,544,325    | 154,314,861    |
| Other Local                      |                |                |                |                |                |
| Investment Income                | 1,463,914      | 1,400,000      | 2,000,000      | 2,400,000      | 2,200,000      |
| Charges for Service              | 6,264,809      | 5,588,705      | 6,657,935      | 6,250,000      | 4,324,935      |
| Rental of Facilities             | 240,901        | 200,000        | 225,000        | 225,000        | 225,000        |
| Indirect Cost Revenue            | 802,486        | 1,100,000      | 800,000        | 800,000        | 800,000        |
| Services to Charter Schools      | 861,731        | 900,000        | 900,000        | 875,000        | 900,000        |
| Other Local                      | 2,019,433      | 1,864,918      | 3,278,959      | 4,900,000      | 1,805,115      |
| Subtotal Other Local             | 11,653,274     | 11,053,623     | 13,861,894     | 15,450,000     | 10,255,050     |
| Total Local Revenues             | 148,687,828    | 150,875,979    | 159,406,219    | 160,994,325    | 164,569,911    |
| Percent Change                   |                | 1.47%          | 7.21%          | 8.28%          | 2.22%          |
| State Revenues                   |                |                |                |                |                |
| State Equalization Aid, net      | 139,726,941    | 151,063,207    | 147,784,424    | 147,784,424    | 160,197,784    |
| Special Education                | 6,284,568      | 6,176,641      | 6,446,548      | 6,446,548      | 7,246,548      |
| Vocational Education             | 972,800        | 1,056,873      | 1,303,749      | 1,303,749      | 1,303,749      |
| Transportation                   | 1,879,928      | 1,875,500      | 2,047,297      | 2,047,297      | 2,047,297      |
| Gifted and Talented              | 298,730        | 298,730        | 304,458        | 304,458        | 304,458        |
| English Language Proficiency Act | 1,605,224      | 1,605,224      | 1,650,202      | 1,650,202      | 1,650,202      |
| BEST Grant                       | -              | -              | 250,000        | 250,000        | 750,000        |
| Other State                      | 1,166,175      | 1,212,068      | 1,342,402      | 1,342,402      | 814,028        |
| Total State Revenues             | 151,934,366    | 163,288,243    | 161,129,080    | 161,129,080    | 174,314,066    |
| Percent Change                   |                | 7.47%          | 6.05%          | 6.05%          | 8.18%          |
| Federal Revenues                 |                |                |                |                |                |
| Other Federal Revenues           | 1,952,428      | 1,242,142      | 1,442,989      | 1,821,000      | 1,542,989      |
| Build America Bond Rebates       | 1,421,930      | 1,421,930      | 1,428,020      | 1,428,020      | 1,428,020      |
| Migrant Grant Pass Through BOCES | 16,785         | 40,927         | 25,000         | 25,000         | 15,000         |
| Total Federal Revenues           | 3,391,143      | 2,704,999      | 2,896,009      | 3,274,020      | 2,986,009      |
| Percent Change                   |                | -20.23%        | -14.60%        | -3.45%         | -8.80%         |
| Total Revenue Before Allocations | \$ 304,013,337 | \$ 316,869,221 | \$ 323,431,308 | \$ 325,397,425 | \$ 341,869,986 |
| Percent Change                   |                | 4.23%          | 6.39%          | 7.03%          | 5.06%          |
| Revenue Allocations:             |                |                |                |                |                |
| Capital Reserve Fund             | (8,654,105)    | (5,930,132)    | (9,831,083)    | (9,831,083)    | (7,090,204)    |
| Risk Management Fund             | (3,836,715     |                |                |                |                |
| Colorado Preschool Program Fund  | (1,610,713     |                |                |                | · · ·          |
| Total General Fund Revenues      | 289,911,804    | 305,460,455    | 307,753,194    | 309,719,311    | 329,180,416    |
| Percent Change                   | ,,,,,,,,       | 5.36%          |                | 6.83%          |                |
| Other Sources                    | 10,348,651     | -              | 2,743,210      | 2,743,210      | -              |
| Total Revenues and Other Sources | 300,260,455    | 305,460,455    | 310,496,404    | 312,462,521    | 329,180,416    |
| Percent Change                   | ,,             | 1.73%          |                |                |                |

<sup>\*</sup>FY19 Adopted, Amended, and Projected Actual percentages are in comparison to FY18 Actuals. FY20 Adopted percentages are in comparison to FY19 Projected Actuals.

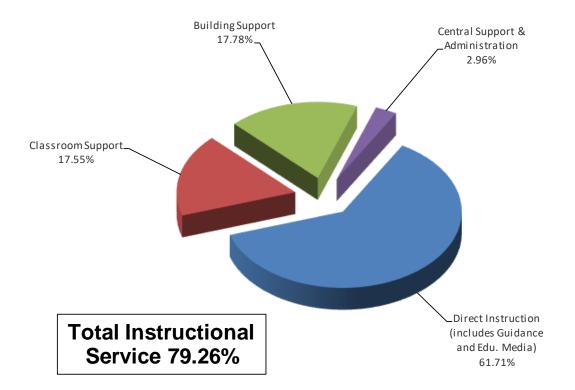


## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

| ltem   | Salarias               | Employee<br>Benefits | Purchased<br>Services | Supplies &<br>Materials | Other           | Charter<br>Schools                  | Capital<br>Outlay | Total                               |
|--|------------------------|----------------------|-----------------------|-------------------------|-----------------|-------------------------------------|-------------------|-------------------------------------|
| Regular Instruction  | Salaries               | Benefits             | Services              | Materials               | Expenses        | Schools                             | Outlay            | Total                               |
| Preschool  | \$ 4,364,334           | \$ 1,754,958         | \$ -                  | \$ 627,228              | \$ -            | \$ -                                | \$ 264,000        | \$ 7,010,520                        |
| Elementary School  | 40,923,057             | 13,868,858           | -                     | 2,346,482               | 8,500           | _                                   | -                 | 57,146,897                          |
| Middle School  | 20,638,225             | 7,006,858            | -                     | 345,327                 | -               | -                                   | -                 | 27,990,410                          |
| High School  | 27,602,115             | 9,489,034            | 317,133               | 1,300,870               | 9,200           | -                                   | -                 | 38,718,352                          |
| Gifted and Talented  | 549,889                | 167,949              | -                     | 5,780                   | 2,000           | -                                   | -                 | 725,618                             |
| Integrated Education   | 6,676,536              | 1,218,289            | 1,185,725             | 3,889,748               | 136,000         |                                     | 90,495            | 13,196,793                          |
| General Instructional Media  | 2,222,975              | 901,574              | 0.45.000              | 290,739                 |                 | -                                   | -                 | 3,415,288                           |
| Activites and Athletics  | 3,081,015<br>2,646,639 | 673,645<br>329,313   | 245,000<br>800        | 30,604<br>333,000       | 5,856<br>60,000 | -                                   | -                 | 4,036,120<br>3,369,752              |
| Other Regular Instruction  Regular Instruction Total   | 108,704,785            | 35,410,478           | 1,748,658             | 9,169,778               | 221,556         | -                                   | 354,495           | 155,609,750                         |
| Special Education  | 100,704,703            | 33,410,470           | 1,740,000             | 3,103,770               | 221,330         |                                     | 334,433           | 133,003,730                         |
| General  | 13,911,224             | 5,643,260            | 2,294,975             | 101,030                 | 7,500           | _                                   | _                 | 21,957,989                          |
| Hearing and Vision   | 256,350                | 84,010               | -, ,,                 | -                       | -               | _                                   | _                 | 340,360                             |
| Speech Language  | 2,418,646              | 802,288              | -                     | -                       | -               | -                                   | -                 | 3,220,934                           |
| Special Programs Total   | 16,586,220             | 6,529,558            | 2,294,975             | 101,030                 | 7,500           | -                                   | -                 | 25,519,283                          |
| Grand Total Direct Instruction   | 125,291,005            | 41,940,036           | 4,043,633             | 9,270,808               | 229,056         | -                                   | 354,495           | 181,129,033                         |
| Support Services   |                        |                      |                       |                         |                 |                                     |                   |                                     |
| Pupils   |                        |                      |                       |                         |                 |                                     |                   |                                     |
| Student Support Services   | 920,687                | 278,632              | -                     | 26,976                  | 11,000          | -                                   | -                 | 1,237,295                           |
| Attendance and Social Work Services  | 3,165,231              | 1,191,091            | 1,515,050             | 29,859                  | 5,000           | -                                   | -                 | 5,906,231                           |
| Guidance   | 6,179,000              | 2,065,671            | 10,100                | 29,862                  | 20,000          |                                     |                   | 8,304,633                           |
| Health   | 2,971,148              | 1,126,158            | 5,000                 | 11,279                  | 1,000           | -                                   | · -               | 4,114,585                           |
| Psychological Services Audiology   | 1,761,135<br>179,800   | 599,816<br>54,698    | <del>-</del>          | <u> </u>                |                 |                                     |                   | 2,360,951<br>234,498                |
| Other  | 150,862                | 63,639               |                       | 65,100                  |                 |                                     | ]                 | 234,498                             |
| Pupils Total   | 15,327,863             | 5,379,705            | 1,530,150             | 163,076                 | 37,000          | -                                   | -                 | 22,437,794                          |
| Instructional Staff  | ,,                     |                      | ,,                    | ,                       | ,-30            |                                     |                   | ,,                                  |
| Curriculum Development   | 4,744,758              | 1,444,691            | 407,170               | 755,731                 | 41,845          | -                                   | -                 | 7,394,195                           |
| Instructional Staff Training   | 238,774                | 45,932               | 526,725               | 111,605                 | 6,600           | -                                   | -                 | 929,636                             |
| Other Instructional Staff Services   | 2,828,684              | 889,281              | 37,300                | 116,730                 | 316,821         | -                                   | -                 | 4,188,816                           |
| Educational Media  | 826,348                | 262,251              | 7,000                 | 180,223                 | 2,800           | -                                   | -                 | 1,278,622                           |
| Instructional Staff Total  | 8,638,564              | 2,642,155            | 978,195               | 1,164,289               | 368,066         | -                                   | -                 | 13,791,269                          |
| School Administration  | 17 005 500             | 5 050 700            | 11.050                | 4 400 004               | 22.742          |                                     |                   | 22 222 254                          |
| Office of the Principal  | 17,025,502             | 5,650,728            | 14,650                | 1,186,031               | 32,740          | -                                   | -                 | 23,909,651                          |
| Grand Total Classroom Support General Administration   | 40,991,929             | 13,672,588           | 2,522,995             | 2,513,396               | 437,806         | -                                   | -                 | 60,138,714                          |
| Board of Education and Executive   |                        |                      |                       |                         |                 |                                     |                   |                                     |
| Administration   | 1,189,706              | 343,362              | 1,201,354             | 347,849                 | 65,800          | _                                   | _                 | 3,148,071                           |
| General Administration Total   | 1,189,706              | 343,362              | 1,201,354             | 347,849                 | 65,800          | -                                   | -                 | 3,148,071                           |
| Fiscal Services  | 1,100,100              | 5 10,002             | 1,201,001             | 2 11 , 2 12             | 55,555          |                                     |                   | 0,110,011                           |
| Fiscal Services  | 1,712,271              | 522,028              | 652,800               | 35,600                  | 516,000         | -                                   | -                 | 3,438,699                           |
| Printing/Purchasing/Warehouse  | 1,000,283              | 323,266              | 211,600               | 48,060                  | 12,040          | -                                   | -                 | 1,595,249                           |
| Fiscal Services Total  | 2,712,554              | 845,294              | 864,400               | 83,660                  | 528,040         | -                                   | -                 | 5,033,948                           |
| Operations and Maintenance   |                        |                      |                       |                         |                 |                                     |                   |                                     |
| Administration   | 203,966                | 59,686               | 127,300               | 40,000                  | 42,220          | -                                   | -                 | 473,172                             |
| Utilities  | -                      | -                    | 2,740,247             | 4,625,600               | -               | -                                   | -                 | 7,365,847                           |
| Care & Upkeep of Buildings   | 10,491,955             | 4,033,379            | 853,096               | 1,142,000               | 28,600          | -                                   | 98,000            | 16,647,030                          |
| Care & Upkeep of Grounds   | 1,199,048              | 423,676              | 263,800               | 295,800                 | -               | -                                   | 25,000            | 2,207,324                           |
| Other Operation and Maintenance  | 130,000                | 28,425               | 42,300                | 182,000                 | 37,000          | -                                   | -                 | 419,725                             |
| Security Services  | 65,535                 | 17,986               | 94,000                | 125,809                 | -               | -                                   | -                 | 303,330                             |
| Operations and Maintenance Total   | 12,090,504             | 4,563,152            | 4,120,743             | 6,411,209               | 107,820         | -                                   | 123,000           | 27,416,428                          |
| Transportation   |                        |                      | _                     |                         |                 |                                     |                   |                                     |
| Administration   | 316,782                | 102,355              | 7,500                 | 140,000                 | 10,000          | -                                   | -                 | 576,637                             |
| Vehicle Operations   | 4,651,013              | 2,051,282            | 416,630               | 700,000                 |                 | <u> </u>                            | ļ                 | 7,818,925                           |
| Vehicle Service and Maintenance  | 1,239,022              | 433,744              | 95,000                | 350,000                 | 500             | -                                   | -                 | 2,118,266                           |
| Other Transportation Expenses  | 485,689                | 177,387              | 51,500                | 10,000                  | -               | -                                   | -                 | 724,576                             |
| Transportation Total   | 6,692,506              | 2,764,768            | 570,630               | 1,200,000               | 10,500          | -                                   | -                 | 11,238,404                          |
| Central Services   |                        |                      | 105 :                 | <b></b>                 |                 |                                     |                   | 00= ::-                             |
| Assessment & Evaluation  | 459,920                | 143,677              | 125,324               | 70,464                  | 5,800           | -                                   | -                 | 805,185                             |
| Unemployment Insurance   |                        | -                    | 300,000               | <u> </u>                |                 | -                                   | ļ <del>.</del>    | 300,000                             |
| Planning Services  | 256,760                | 80,822               | 12,258                | 3,800                   | 1,500           | -                                   | -                 | 355,140                             |
| Communication Services   | 545,962                | 151,716              | 277,000               | 6,000                   | 9,800           | -                                   | -                 | 990,478                             |
| Human Resources  | 1,610,188              | 501,574              | 360,559               | 146,500                 | 12,000          | -                                   | -                 | 2,630,821                           |
| Technology Services  | 4,038,612              | 1,314,851            | 465,500               | 6,393,212               | 500             | -                                   | -                 | 12,212,675                          |
| Other Support Services   | 190,000                | 126,178              | 68,384                | 0.010.075               | -               | -                                   | -                 | 384,562                             |
| Central Services Total   | 7,101,442              | 2,318,818            | 1,609,025             | 6,619,976               | 29,600          | -                                   | 400.000           | 17,678,861                          |
| Grand Total Support Services   | 70,778,641             | 24,507,982           | 10,889,147            | 17,176,090              | 1,179,566       | -                                   | 123,000           | 124,654,426                         |
|  | -                      | -                    | 140,000               |                         | 4,386,553       |                                     | 750,000           | 5,276,553                           |
| Community Services   |                        |                      |                       |                         |                 |                                     | •                 | Ī                                   |
| Community Services Charter Schools   |                        |                      |                       |                         |                 | 4 400 000                           |                   | 4 400 000                           |
| Community Services Charter Schools Aspen Ridge Academy   |                        |                      |                       |                         |                 | 4,406,886                           |                   | 4,406,886                           |
| Community Services Charter Schools Aspen Ridge Academy Carbon Valley Academy   |                        |                      |                       |                         |                 | 2,304,414                           |                   | 2,304,414                           |
| Community Services Charter Schools Aspen Ridge Academy Carbon Valley Academy Flagstaff Academy, Inc.                                     |                        | -                    |                       |                         |                 | 2,304,414<br>8,791,269              |                   | 2,304,414<br>8,791,269              |
| Community Services Charter Schools Aspen Ridge Academy Carbon Valley Academy Flagstaff Academy, Inc. Imagine Charter School at Firestone |                        |                      |                       |                         |                 | 2,304,414<br>8,791,269<br>5,534,599 |                   | 2,304,414<br>8,791,269<br>5,534,599 |
| Community Services Charter Schools Aspen Ridge Academy Carbon Valley Academy Flagstaff Academy, Inc.                                     |                        |                      |                       |                         |                 | 2,304,414<br>8,791,269              |                   | 2,304,414<br>8,791,269              |



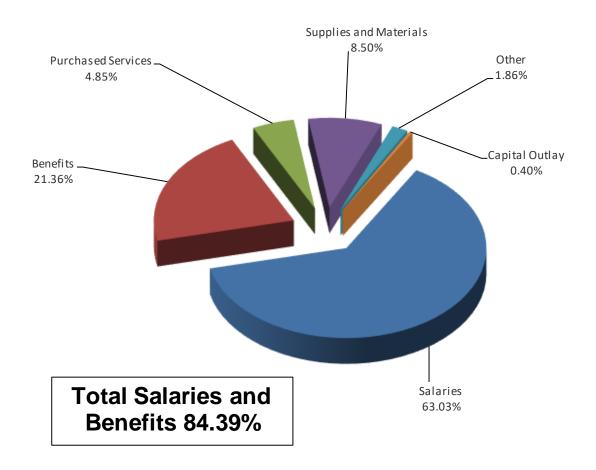
# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2020



|   | Adopted        |         |
|---|----------------|---------|
| Cummany of Cananal Fund Eymanasa by Astivity          | Budget         | %       |
| Summary of General Fund Expenses by Activity          | 6/30/20        |         |
| Direct Instruction (includes Guidance and Edu. Media) | \$ 191,949,583 | 61.71%  |
| Classroom Support                                     | 54,594,717     | 17.55%  |
| Building Support                                      |                |         |
| Transportation  | 11,238,404     |         |
| Operations/Maintenance/Custodial                      | 27,416,428     |         |
| Printing/Purchasing/Warehouse                         | 1,595,249      |         |
| Communication Services                                | 990,478        |         |
| Technology Services                                   | 12,212,675     |         |
| Assessment/Planning/Risk Management                   | 1,844,887      |         |
|   | 55,298,121     | 17.78%  |
| Central Support & Administration                      |                |         |
| Human Resources                                       | 2,630,821      |         |
| Finance/Payroll/Budgeting                             | 3,438,699      |         |
| Superintendent's Office/General Administration        | 3,148,071      |         |
|   | 9,217,591      | 2.96%   |
| Sub-Total   | 311,060,012    | 100.00% |
| Charter Schools                                       | 30,570,099     |         |
| Total   | \$ 341,630,111 | 1       |



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2020



|  | Adopted           |         |
|--|-------------------|---------|
|  | Budget            |         |
| Summary of General Fund Expenses by Object | Total             | %       |
| Salaries                                   | \$<br>196,069,646 | 63.03%  |
| Benefits                                   | 66,448,018        | 21.36%  |
| Purchased Services                         | 15,072,780        | 4.85%   |
| Supplies and Materials                     | 26,446,898        | 8.50%   |
| Other                                      | 5,795,175         | 1.86%   |
| Capital Outlay                             | 1,227,495         | 0.40%   |
| Sub-Total                                  | 311,060,012       | 100.00% |
| Charter Schools                            | 30,570,099        |         |
| Total                                      | \$<br>341,630,111 |         |



Carryover from prior year

Carryover to Subsequent Year

**Total Required Allocation** 

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND INSTRUCTIONAL MATERIALS AND SUPPLIES

FISCAL YEARS ENDED 2018 - 2020

| Description                        |    | Actual<br>6/30/18 |    | Adopted<br>Budget<br>6/30/19 |    | Budget     |    | Amended Projected Budget Actual 6/30/19 6/30/19 |    | Actual     |  | Adopted<br>Budget<br>6/30/20 |
|------------------------------------|----|-------------------|----|------------------------------|----|------------|----|---|----|------------|--|------------------------------|
| Program Codes 0010 - 2099          |    |                   |    |                              |    |            |    |   |    |            |  |                              |
| Repairs and maintenance            | \$ | 103,619           | \$ | 158,500                      | \$ | 158,500    | \$ | 158,500   | \$ | 170,500    |  |                              |
| Rentals                            |    | 10,412            |    | -                            |    | -          |    | -   |    | -          |  |                              |
| Printing, binding and duplicating  |    | 11,821            |    | 4,500                        |    | 4,500      |    | 4,500   |    | 4,300      |  |                              |
| Travel, registration, and entrance |    | 142,786           |    | 41,833                       |    | 41,833     |    | 41,833  |    | 32,633     |  |                              |
| Supplies                           |    | 3,749,360         |    | 8,306,462                    |    | 8,403,835  |    | 8,403,835                                       |    | 5,264,854  |  |                              |
| Books and periodicals              |    | 3,816,990         |    | 3,780,748                    |    | 3,780,748  |    | 3,780,748                                       |    | 4,005,954  |  |                              |
| Equipment                          |    | 10,265,118        |    | 275,700                      |    | 275,700    |    | 275,700   |    | 354,495    |  |                              |
| Internal transportation charges    | [  | 139,199           |    | 133,356                      |    | 133,356    |    | 133,356   |    | 214,356    |  |                              |
| Other internal charges             |    | 17,857            |    | 15,500                       |    | 15,500     |    | 15,500  |    | 12,500     |  |                              |
| Total Expenditures                 | \$ | 18,257,162        | \$ | 12,716,599                   | \$ | 12,813,972 | \$ | 12,813,972                                      | \$ | 10,059,592 |  |                              |
| Required Allocation                |    |                   |    |                              |    |            |    |   |    |            |  |                              |
| Student FTE (Excl. Charters)       |    | 26,941.5          |    | 26,933.6                     |    | 27,299.1   |    | 27,299.1  |    | 28,059.0   |  |                              |
| Rate per student                   |    | 216               |    | 230                          |    | 228        |    | 228   |    | 238        |  |                              |
| Current year allocation            | \$ | 5,819,364         | \$ | 6,194,728                    | \$ | 6,224,195  | \$ | 6,224,195                                       | \$ | 6,678,042  |  |                              |

NONE

**NONE** 

6,194,728

NONE

**NONE** 

6,224,195

NONE

**NONE** 

6,224,195

NONE

**NONE** 

6,678,042

NONE

**NONE** 

5,819,364



### ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY \* FISCAL YEARS ENDED 2018 - 2020

| Description                           | Actual<br>6/30/18 | Adopted<br>Budget<br>6/30/19 | Amended<br>Budget<br>6/30/19 | Projected<br>Actual<br>6/30/19 | Adopted<br>Budget<br>6/30/20 |
|---------------------------------------|-------------------|------------------------------|------------------------------|--------------------------------|------------------------------|
| Mill Levy Override Revenues           | \$ 43,332,885     | \$ 44,101,486                | \$ 46,049,037                | \$ 46,049,037                  | \$ 48,351,489                |
| Mill Levy Override Expenditures       |                   |                              |                              |                                |                              |
| Advanced Placement Programs           | 208,750           | 200,000                      | 200,000                      | 200,000                        | 193,940                      |
| Focus School Allocations              | 1,811,000         | 1,960,981                    | 1,990,981                    | 1,990,981                      | 1,984,541                    |
| Operations and Maintenance            | 1,026,000         | 1,026,000                    | 1,026,000                    | 1,026,000                      | 1,026,000                    |
| Preschool Programs                    | 143,050           | 1,150,000                    | 1,150,000                    | 1,150,000                      | 1,150,000                    |
| Reduce Class Sizes                    | 8,416,180         | 8,416,180                    | 8,416,180                    | 8,416,180                      | 8,416,180                    |
| Safety and Security                   | 680,000           | 750,000                      | 750,000                      | 750,000                        | 750,000                      |
| STEM Programming                      | 300,000           | 300,000                      | 300,000                      | 300,000                        | 300,000                      |
| Teacher/Staff Compensation            | 10,350,000        | 10,350,000                   | 10,350,000                   | 10,350,000                     | 10,350,000                   |
| Technology                            | 8,710,640         | 8,585,000                    | 8,585,000                    | 8,585,000                      | 8,585,000                    |
| Charter School Allocations            | 4,088,743         | 4,170,518                    | 4,354,691                    | 4,354,691                      | 4,572,426                    |
| Total Mill Levy Override Expenditures | 35,734,363        | 36,908,679                   | 37,122,852                   | 37,122,852                     | 37,328,087                   |
| Change in MLO Fund Bal. Assignment    | 7,598,522         | 7,192,807                    | 8,926,185                    | 8,926,185                      | 11,023,402                   |
| Beginning MLO Fund Bal. Assignment    | 36,798,141        | 43,293,579                   | 44,396,663                   | 44,396,663                     | 53,322,848                   |
| Ending MLO Fund Bal. Assignment       | \$ 44,396,663     | \$ 50,486,386                | \$ 53,322,848                | \$ 53,322,848                  | \$ 64,346,250                |

<sup>\*</sup>The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



### **Total Program Funding**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

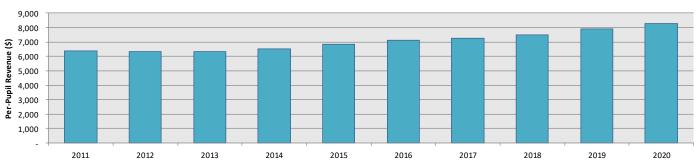
## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDED 2011 - 2020

|                        | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Local Property Tax     | \$ 58,458,046 | \$ 58,451,393 | \$ 60,902,524 | \$ 60,496,735 | \$ 59,712,081 | \$ 72,693,957 | \$ 74,653,111 | \$ 80,732,969 | \$ 85,984,021 | \$ 92,211,355 |
| Specific Ownership Tax | 3,264,963     | 3,125,544     | 3,127,653     | 3,354,034     | 3,882,507     | 3,887,950     | 3,756,272     | 4,488,357     | 5,189,596     | 5,345,283     |
| State Equalization     | 101,304,149   | 103,816,214   | 108,361,241   | 119,163,453   | 133,605,666   | 133,240,934   | 138,009,845   | 139,771,356   | 147,820,587   | 160,147,909   |
| Total Program Funding  | \$163,027,158 | \$165,393,151 | \$172,391,418 | \$183,014,222 | \$197,200,254 | \$209,822,841 | \$216,419,228 | \$224,992,682 | \$238,994,204 | \$257,704,547 |
| Funded Pupil Count     | 25,493.3      | 26,120.2      | 27,207.8      | 28,011.8      | 28,740.5      | 29,373.5      | 29,821.6      | 30,032.3      | 30,188.5      | 31,174.0      |
| Per-Pupil Revenue      | \$ 6,394.90   | \$ 6,332.00   | \$ 6,336.10   | \$ 6,533.47   | \$ 6,861.41   | \$ 7,143.27   | \$ 7,257.13   | \$ 7,491.69   | \$ 7,916.73   | \$ 8,266.65   |

### St. Vrain Valley Schools Total Program Funding 2011 - 2020



### St. Vrain Valley Schools Total Program Per-Pupil Revenue 2011 - 2020



<sup>\*</sup> Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



### **FUND 18 – RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. All financial obligations of the Pools have been met and the remaining financial assets of the Pools were redistributed to participating Districts as of 12/31/2017.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2020.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDED 2018 - 2020

|                         | Actual 6/30/18  | Adopted<br>Budget<br>6/30/19 | 4  | Amended<br>Budget<br>6/30/19 | F  | Projected<br>Actual<br>6/30/19 | Adopted<br>Budget<br>6/30/20 |
|-------------------------|-----------------|------------------------------|----|------------------------------|----|--------------------------------|------------------------------|
| Revenues                |                 |                              |    |                              |    |                                |                              |
| Investment income       | \$<br>51,309    | \$<br>60,000                 | \$ | 80,000                       | \$ | 130,000                        | \$<br>125,000                |
| State equalization      | 3,836,715       | 3,768,720                    |    | 4,113,891                    |    | 4,113,891                      | 3,739,370                    |
| Miscellaneous           | 2,246,785       | 25,000                       |    | 25,000                       |    | 20,000                         | 25,000                       |
| Total revenues          | 6,134,809       | 3,853,720                    |    | 4,218,891                    |    | 4,263,891                      | 3,889,370                    |
| Expenditures            |                 |                              |    |                              |    |                                |                              |
| Salaries                | 246,177         | 235,962                      |    | 272,870                      |    | 272,870                        | 331,210                      |
| Benefits                | 70,218          | 73,933                       |    | 86,196                       |    | 86,196                         | 104,275                      |
| Purchased services      | 1,429,222       | 1,746,370                    |    | 2,062,370                    |    | 1,950,000                      | 3,638,700                    |
| Supplies and materials  | 72,412          | 113,835                      |    | 113,835                      |    | 80,000                         | 132,685                      |
| Claims paid             | 982,341         | 1,632,000                    |    | 1,632,000                    |    | 1,200,000                      | 1,632,000                    |
| Capital outlay          | -               | 1,000                        |    | 1,000                        |    |                                | -                            |
| Other                   | 6,653           | 50,620                       |    | 50,620                       |    | 15,000                         | 50,500                       |
| Total expenditures      | 2,807,023       | 3,853,720                    |    | 4,218,891                    |    | 3,604,066                      | 5,889,370                    |
| Excess of revenues over |                 |                              |    |                              |    |                                |                              |
| (under) expenditures    | 3,327,786       | -                            |    | -                            |    | 659,825                        | (2,000,000)                  |
| Fund balance, beginning | 2,638,631       | 3,886,397                    |    | 5,966,417                    |    | 5,966,417                      | 6,626,242                    |
| Fund balance, ending    |                 | <br>                         |    |                              |    |                                | <br>                         |
| Committed               | 5,966,417       | 3,886,397                    |    | 5,966,417                    |    | 6,626,242                      | 4,626,242                    |
| Fund balance, ending    | \$<br>5,966,417 | \$<br>3,886,397              | \$ | 5,966,417                    | \$ | 6,626,242                      | \$<br>4,626,242              |



### **FUND 19 – COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FPC that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 450 slots are expected to be certified for FY20, resulting in a CPP Funded Pupil Count of 225, which translates to \$1,775,171 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2018 - 2020

| FISCAL YEARS ENDED 2018 - 2020 |              |              |              |              |              |  |  |  |  |  |  |  |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--|--|--|--|--|--|--|
|                                |              | Adopted      | Amended      | Projected    | Adopted      |  |  |  |  |  |  |  |
|                                | Actual       | Budget       | Budget       | Actual       | Budget       |  |  |  |  |  |  |  |
|                                | 6/30/18      | 6/30/19      | 6/30/19      | 6/30/19      | 6/30/20      |  |  |  |  |  |  |  |
| Revenues                       |              |              |              |              |              |  |  |  |  |  |  |  |
| Equalization                   | \$ 1,537,183 | \$ 1,709,914 | \$ 1,733,140 | \$ 1,806,670 | \$ 1,859,996 |  |  |  |  |  |  |  |
| Investment income              | 3,888        | 3,300        | 10,000       | 17,600       | 19,000       |  |  |  |  |  |  |  |
| Alloc. to Cap Reserve Fund     |              | (78,045)     | (79,278)     | (73,530)     | (84,825)     |  |  |  |  |  |  |  |
| Total revenues                 | 1,541,071    | 1,635,169    | 1,663,862    | 1,750,740    | 1,794,171    |  |  |  |  |  |  |  |
| Expenditures                   |              |              |              |              |              |  |  |  |  |  |  |  |
| Salaries                       | 182,586      | 195,370      | 197,040      | 197,040      | 209,465      |  |  |  |  |  |  |  |
| Benefits                       | 55,397       | 62,864       | 57,611       | 57,611       | 64,732       |  |  |  |  |  |  |  |
| Purchased services             | 1,101,863    | 1,180,050    | 1,180,050    | 1,172,330    | 1,280,725    |  |  |  |  |  |  |  |
| Supplies and materials         | 85,697       | 73,765       | 73,765       | 76,359       | 87,450       |  |  |  |  |  |  |  |
| Capital outlay                 | -            | 250,000      | 250,000      | 60,000       | 250,000      |  |  |  |  |  |  |  |
| Other                          | 25,772       | 26,405       | 26,405       | 26,600       | 26,210       |  |  |  |  |  |  |  |
| Total expenditures             | 1,451,315    | 1,788,454    | 1,784,871    | 1,589,940    | 1,918,582    |  |  |  |  |  |  |  |
| Excess of revenues over        |              |              |              |              |              |  |  |  |  |  |  |  |
| (under) expenditures           | 89,756       | (153,285)    | (121,009)    | 160,800      | (124,411)    |  |  |  |  |  |  |  |
| Fund balance, beginning        | 576,948      | 575,215      | 666,704      | 666,704      | 827,504      |  |  |  |  |  |  |  |
| Fund balance, ending           |              |              |              |              |              |  |  |  |  |  |  |  |
| Restricted                     | 666,704      | 421,930      | 545,695      | 827,504      | 703,093      |  |  |  |  |  |  |  |
| Fund balance, ending           | \$ 666,704   | \$ 421,930   | \$ 545,695   | \$ 827,504   | \$ 703,093   |  |  |  |  |  |  |  |



### **FUND 21 – NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2018 - 2020

|                               |         |           | Adopted         |    | Amended    |    | Projected  |    | Adopted    |  |
|-------------------------------|---------|-----------|-----------------|----|------------|----|------------|----|------------|--|
|                               |         | Actual    | Budget          | ·  | Budget     |    | Actual     |    | Budget     |  |
|                               | 6/30/18 |           | 6/30/19         |    | 6/30/19    |    | 6/30/19    |    | 6/30/20    |  |
| Revenues                      |         |           |                 |    |            |    |            |    |            |  |
| Investment income             | \$      | 15,855    | \$<br>12,000    | \$ | 23,000     | \$ | 25,101     | \$ | 25,000     |  |
| Charges for services          |         | 3,587,104 | 3,878,593       |    | 3,967,438  |    | 3,892,276  |    | 4,100,000  |  |
| Miscellaneous                 |         | 76,087    | 60,000          |    | 60,000     |    | 42,667     |    | 95,000     |  |
| State match                   |         | 167,830   | 170,000         |    | 198,594    |    | 196,104    |    | 190,000    |  |
| Commodities entitlement       |         | 657,167   | 651,949         |    | 666,806    |    | 612,115    |    | 656,000    |  |
| National school lunch program |         | 5,252,650 | 5,286,412       |    | 5,091,558  |    | 5,028,360  |    | 5,400,000  |  |
| Total revenues                |         | 9,756,693 | 10,058,954      |    | 10,007,396 |    | 9,796,623  |    | 10,466,000 |  |
| Expenses                      |         |           |                 |    |            |    |            |    |            |  |
| Salaries                      |         | 3,386,035 | 3,498,305       |    | 3,623,672  |    | 3,643,388  |    | 4,008,191  |  |
| Benefits                      |         | 1,332,576 | 1,364,339       |    | 1,446,006  |    | 1,491,553  |    | 1,687,241  |  |
| Purchased services            |         | 142,798   | 140,000         |    | 135,000    |    | 50,000     |    | 140,000    |  |
| Supplies and materials        |         | 4,813,322 | 4,876,949       |    | 4,882,806  |    | 4,868,456  |    | 4,931,000  |  |
| Equipment                     |         | 138,683   | 85,000          |    | 35,000     |    | 45,000     |    | 70,000     |  |
| Other                         |         | 100,000   | 100,000         |    | 100,000    |    | 100,000    |    | 100,000    |  |
| Total expenses                |         | 9,913,414 | 10,064,593      |    | 10,222,484 |    | 10,198,397 |    | 10,936,432 |  |
| Transfers (in) out            |         | (21,462)  | -               |    | -          |    | (32,000)   |    | -          |  |
| Net change in fund balance    |         | (135,259) | (5,639)         |    | (215,088)  |    | (369,774)  |    | (470,432)  |  |
| Fund balance, beginning       |         | 2,456,760 | 2,247,474       |    | 2,321,501  |    | 2,321,501  |    | 1,951,727  |  |
| Fund balance, ending          | \$      | 2,321,501 | \$<br>2,241,835 | \$ | 2,106,413  | \$ | 1,951,727  | \$ | 1,481,295  |  |



### **FUND 22 – GRANTS FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

FUND 22 – GRANTS FUND 27



### Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

#### **Other Grants**

### **Expelled and At-Risk Student Services (EARSS)**

This grant provides education services and support services to expelled students, students at risk of being expelled, enrolled truant students and/or students at risk of being declared, or already are, habitually truant.

### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDED 2018 - 2020

|   |            | Adopted    | Amended    | Projected  | Adopted    |
|---|------------|------------|------------|------------|------------|
|   | Actual     | Budget     | Budget     | Actual     | Budget     |
|   | 6/30/18    | 6/30/19    | 6/30/19    | 6/30/19    | 6/30/20    |
| Revenues                                |            |            |            |            |            |
| State grants                            | \$ 518,051 | \$ 465,332 | \$ 807,477 | \$ 603,000 | \$ 982,000 |
| Federal grants                          | 8,714,698  | 11,020,182 | 11,489,962 | 8,584,000  | 9,321,000  |
| ARRA - Federal Education Stimulus Funds | 70,483     | -          | -          | -          | -          |
| Total revenues                          | 9,303,232  | 11,485,514 | 12,297,439 | 9,187,000  | 10,303,000 |
| Expenditures                            |            |            |            |            |            |
| Salaries                                | 5,957,930  | 6,255,517  | 6,317,231  | 5,611,000  | 6,185,000  |
| Benefits                                | 1,892,383  | 2,130,429  | 2,162,686  | 1,882,000  | 1,983,000  |
| Purchased services                      | 302,511    | 296,755    | 701,218    | 575,000    | 495,000    |
| Supplies and materials                  | 581,856    | 1,851,164  | 2,253,946  | 550,000    | 807,000    |
| Capital outlay                          | 103,317    | 26,819     | 37,559     | 110,000    | 32,000     |
| Other                                   | 465,235    | 924,830    | 824,799    | 459,000    | 801,000    |
| Total expenditures                      | 9,303,232  | 11,485,514 | 12,297,439 | 9,187,000  | 10,303,000 |
| Excess of revenues over                 |            |            |            |            |            |
| (under) expenditures                    | -          | -          | -          | -          | -          |
| Fund balance, beginning                 | -          | -          | -          | -          | -          |
| Fund balance, ending                    | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       |

FUND 22 – GRANTS FUND 28



### **FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND**

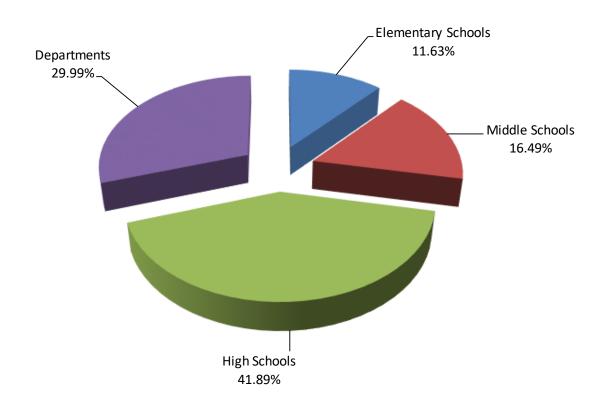
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDED 2018 - 2020

|                                      |    | Actual<br>6/30/18 |    | Adopted<br>Budget<br>6/30/19 |    | Amended<br>Budget<br>6/30/19 |    | Projected<br>Actual<br>6/30/19 |    | Adopted<br>Budget<br>6/30/20 |
|--------------------------------------|----|-------------------|----|------------------------------|----|------------------------------|----|--------------------------------|----|------------------------------|
| Revenues                             |    | 0/30/10           |    | 0/30/13                      |    | 0/30/13                      |    | 0/30/13                        |    | 0/30/20                      |
| Investment Income                    | \$ | 65,914            | \$ | 57,000                       | \$ | 100,000                      | \$ | 127,000                        | \$ | 140,000                      |
| Athletic activities                  | *  | 2,745,578         | Ψ  | 2,638,000                    | Ψ  | 2,800,000                    | Ψ  | 2,799,000                      | Ψ  | 2,772,000                    |
| Pupil activities                     |    | 3,945,960         |    | 3,846,000                    |    | 4,000,000                    |    | 3,661,000                      |    | 3,803,000                    |
| PTO/Gift activities                  |    | 639,515           |    | 797,000                      |    | 640,000                      |    | 925,000                        |    | 782,000                      |
| Total revenues                       |    | 7,396,967         |    | 7,338,000                    |    | 7,540,000                    |    | 7,512,000                      |    | 7,497,000                    |
| Expenditures                         |    |                   |    |                              |    |                              |    |                                |    | , ,                          |
| Athletic activities                  |    | 2,577,931         |    | 4,542,275                    |    | 2,600,000                    |    | 3,084,000                      |    | 3,084,000                    |
| Pupil activities                     |    | 3,702,121         |    | 6,603,189                    |    | 3,800,000                    |    | 3,289,000                      |    | 3,703,000                    |
| PTO/Gift activities                  |    | 764,221           |    | 1,475,651                    |    | 800,000                      |    | 785,000                        |    | 785,000                      |
| Total expenditures                   |    | 7,044,273         |    | 12,621,115                   |    | 7,200,000                    |    | 7,158,000                      |    | 7,572,000                    |
| Excess of revenues over expenditures |    | 352,694           |    | (5,283,115)                  |    | 340,000                      |    | 354,000                        |    | (75,000)                     |
| Other financing sources (uses)       |    |                   |    |                              |    |                              |    |                                |    |                              |
| Transfer from/(to) other funds       |    | 54,693            |    | -                            |    | -                            |    | (5,022)                        |    | -                            |
| Net change in fund balance           |    | 407,387           |    | (5,283,115)                  |    | 340,000                      |    | 348,978                        |    | (75,000)                     |
| Fund balance, beginning              |    | 4,826,683         |    | 5,283,115                    |    | 5,234,070                    |    | 5,234,070                      |    | 5,583,048                    |
| Fund balance, ending                 | \$ | 5,234,070         | \$ | -                            | \$ | 5,574,070                    | \$ | 5,583,048                      | \$ | 5,508,048                    |

### Fund Balance June 30, 2018





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

| Lagation                         | 0/20/45          | 0/20/40          | 6/20/47            | 6/20/40            |
|----------------------------------|------------------|------------------|--------------------|--------------------|
| Location Elementary Schools      | 6/30/15          | 6/30/16          | 6/30/17            | 6/30/18            |
| Alpine                           | \$ 18,371        | \$ (12,135)      | \$ (16,011)        | \$ 15,540          |
| Black Rock                       | 74,367           | 53,031           | 43,451             | 38,187             |
| Blue Mountain                    | 26,348           | (6,162)          | 18,624             | 12,678             |
| Burlington                       | 55,253           | 64,124           | 70,157             | 48,344             |
| Centennial                       | 14,902           | 15,423           | 16,017             | 11,978             |
| Central                          | 46,732           | 38,609           | 35,675             | 37,557             |
| Columbine                        | 26,100           | 25,623           | 22,785             | 19,365             |
| Eagle Crest                      | 35,054           | 30,773           | 32,259             | 26,883             |
| Erie                             | (2,533)          | 8,553            | 8,253              | 13,459             |
| Fall River                       | 56,361           | 53,832           | 49,631             | 52,144             |
| Grand View                       | -                | -                | -                  | -                  |
| Hygiene                          | 10,572           | 14,040           | 5,097              | 4,507              |
| Indian Peaks                     | 7,858            | 10,664           | 15,047             | 17,668             |
| Legacy                           | 38,135           | 20,166           | 21,613             | 16,209             |
| Longmont Estates                 | 9,748            | 6,403            | 6,852              | 8,624              |
| Lyons                            | 50,469           | 44,751           | 40,476             | 31,391             |
| Mead                             | 28,857           | 32,479           | 34,661             | 40,102             |
| Mountain View                    | 22,984           | 23,793           | 16,545             | 32,556             |
| Niwot                            | 21,717           | 22,957           | 27,601             | 15,775             |
| Northridge                       | 8,307            | 10,237           | 16,319             | 20,232             |
| Prairie Ridge                    | 45,146           | 43,239           | 45,347             | 47,839             |
| Red Hawk                         | 65,498           | 46,556           | 46,777             | 40,356             |
| Rocky Mountain                   | 15,656           | 23,754           | 21,955             | 21,559             |
| Sanborn                          | 21,588           | 25,147           | 32,060             | 35,853             |
| Elementary Schools Total         | 697,490          | 595,857          | 611,191            | 608,805            |
| Middle and K-8 Schools           |                  |                  |                    |                    |
| Altona                           | 46,355           | 78,250           | 78,977             | 49,892             |
| Coal Ridge                       | 63,101           | 75,604           | 81,576             | 77,438             |
| Erie                             | 114,722          | 138,344          | 161,708            | 174,563            |
| Longs Peak                       | 23,676           | 31,269           | 28,196             | 21,026             |
| Mead                             | 68,004           | 83,408           | 89,737             | 82,168             |
| Sunset                           | 171,093          | 174,819          | 169,085            | 157,521            |
| Soaring Heights PK8              | 40.500           |                  |                    | 10,000             |
| Thunder Valley K8 Timberline PK8 | 18,522           | 33,233           | 38,330             | 47,592             |
|                                  | 49,864<br>62,101 | 57,978           | 69,654             | 61,681             |
| Trail Ridge Westview             | 51,147           | 70,417<br>75,072 | 77,582<br>104,364  | 73,173<br>107,971  |
| Middle and K-8 Schools Total     | 668,585          | 818,394          | 899,209            | 863,024            |
|                                  |                  | 210,001          |                    | 555,521            |
| High Schools CDC                 | 122,741          | 143,129          | 126 006            | 112 600            |
| Erie                             | 201,263          | 270,067          | 126,096<br>332,490 | 112,690<br>383,720 |
| Frederick                        | 131,835          | 152,371          | 164,534            | 208,115            |
| Longmont                         | 309,301          | 315,767          | 298,749            | 310,464            |
| Lyons                            | 127,198          | 88,725           | 107,733            | 80,224             |
| Mead                             | 84,127           | 137,463          | 182,713            | 272,629            |
| Niwot                            | 203,665          | 214,152          | 239,660            | 230,518            |
| Olde Columbine                   | 49,782           | 56,367           | 63,338             | 73,647             |
| Silver Creek                     | 147,358          | 189,155          | 189,144            | 226,139            |
| Skyline                          | 216,031          | 240,690          | 271,360            | 294,252            |
| High Schools Total               | 1,593,301        | 1,807,886        | 1,975,817          | 2,192,399          |
| Departments                      |                  |                  |                    |                    |
| Athletics                        | 464,777          | 441,209          | 508,642            | 602,598            |
| Extracurricular                  | 19,366           | 20,751           | 22,293             | 28,024             |
| Other                            | 465,105          | 619,971          | 809,531            | 939,219            |
| Departments Total                | 949,248          | 1,081,931        | 1,340,466          | 1,569,841          |
| District Total                   | \$ 3,908,624     | \$ 4,304,068     | \$ 4,826,683       | \$ 5,234,070       |



### **FUND 27 – COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2018 - 2020

|                                 | FISCAL TEARS ENDED 2016 - 2020 |           |        |           |        |           |    |           |    |           |
|---------------------------------|--------------------------------|-----------|--------|-----------|--------|-----------|----|-----------|----|-----------|
|                                 |                                |           |        | Adopted   | 1      | Amended   | F  | Projected |    | Adopted   |
|                                 | Actual 6/30/18                 |           | Budget |           | Budget |           |    | Actual    |    | Budget    |
|                                 |                                |           |        | 6/30/19   |        | 6/30/19   |    | 6/30/19   |    | 6/30/20   |
| Revenues                        |                                |           |        |           |        |           |    |           |    |           |
| Investment income               | \$                             | 41,587    | \$     | 41,000    | \$     | 80,000    | \$ | 85,000    | \$ | 90,000    |
| Charges for services            |                                | 6,992,628 |        | 7,044,000 |        | 7,214,000 |    | 7,285,924 |    | 7,350,220 |
| Total revenues                  |                                | 7,034,215 |        | 7,085,000 |        | 7,294,000 |    | 7,370,924 |    | 7,440,220 |
| Expenditures                    |                                |           |        |           |        |           |    |           |    |           |
| Instruction                     |                                | 4,789,878 |        | 5,350,000 |        | 5,150,000 |    | 5,268,865 |    | 5,337,686 |
| Support services                |                                | 1,694,665 |        | 1,343,000 |        | 1,850,000 |    | 1,864,131 |    | 1,994,620 |
| Capital outlay                  |                                | 65,870    |        | 100,000   |        | 100,000   |    | 72,457    |    | 100,000   |
| Total expenditures              |                                | 6,550,413 |        | 6,793,000 |        | 7,100,000 |    | 7,205,453 |    | 7,432,306 |
| Excess (deficiency) of revenues |                                |           |        |           |        |           |    |           |    |           |
| over (under) expenditures       |                                | 483,802   |        | 292,000   |        | 194,000   |    | 165,471   |    | 7,914     |
| Other financing sources (uses)  |                                |           |        |           |        |           |    |           |    |           |
| Transfers in(out)               |                                | 126,450   |        | -         |        | -         |    | -         |    | -         |
| Net change in fund balance      |                                | 610,252   |        | 292,000   |        | 194,000   |    | 165,471   |    | 7,914     |
| Fund balance, beginning         |                                | 2,718,117 |        | 2,988,813 |        | 3,328,369 |    | 3,328,369 |    | 3,493,840 |
| Fund balance, ending            |                                |           |        |           |        |           |    |           |    |           |
| Restricted                      |                                | 3,328,369 |        | 3,280,813 |        | 3,522,369 |    | 3,493,840 |    | 3,501,754 |
| Fund balance, ending            | \$                             | 3,328,369 | \$     | 3,280,813 | \$     | 3,522,369 | \$ | 3,493,840 | \$ | 3,501,754 |



### **FUND 29 – FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2018 - 2020

|                         |    | Actual 6/30/18 |    | Adopted<br>Budget<br>6/30/19 |    | Amended<br>Budget<br>6/30/19 |    | Projected Actual 6/30/19 |    | Adopted<br>Budget<br>6/30/20 |  |
|-------------------------|----|----------------|----|------------------------------|----|------------------------------|----|--------------------------|----|------------------------------|--|
| Revenues                | _  | 0,00,10        |    | 0,00,10                      |    | 0,00,10                      |    | 0,00,10                  |    | 0,00,20                      |  |
| Investment income       | \$ | 93,056         | \$ | 95,000                       | \$ | 75,000                       | \$ | 148,000                  | \$ | 160,000                      |  |
| Miscellaneous           |    | 1,600,684      |    | 1,600,000                    |    | 2,100,000                    | ·  | 2,300,000                | ·  | 2,400,000                    |  |
| Total revenues          |    | 1,693,740      |    | 1,695,000                    |    | 2,175,000                    |    | 2,448,000                |    | 2,560,000                    |  |
| Expenditures            |    |                |    |                              |    |                              |    |                          |    |                              |  |
| Purchased services      |    | 439,356        |    | 500,000                      |    | 500,000                      |    | 250,000                  |    | 500,000                      |  |
| Capital outlay          |    | 3,237,405      |    | 7,608,737                    |    | 2,000,000                    |    | 750,000                  |    | 1,500,000                    |  |
| Total expenditures      |    | 3,676,761      |    | 8,108,737                    |    | 2,500,000                    |    | 1,000,000                |    | 2,000,000                    |  |
| Excess of revenues over |    |                |    |                              |    |                              |    |                          |    |                              |  |
| (under) expenditures    |    | (1,983,021)    |    | (6,413,737)                  |    | (325,000)                    |    | 1,448,000                |    | 560,000                      |  |
| Fund balance, beginning |    | 7,361,737      |    | 6,413,737                    |    | 5,378,716                    |    | 5,378,716                |    | 6,826,716                    |  |
| Fund balance, ending    |    |                |    |                              |    |                              |    | _                        |    |                              |  |
| Committed               |    | 5,378,716      |    | -                            |    | 5,053,716                    |    | 6,826,716                |    | 7,386,716                    |  |
| Fund balance, ending    | \$ | 5,378,716      | \$ | •                            | \$ | 5,053,716                    | \$ | 6,826,716                | \$ | 7,386,716                    |  |



### **FUND 31 – BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, total \$548,690,000 as of June 30, 2019, which includes \$60 million of general obligation building bonds issued in October of 2018. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2019-20 is \$59,003,839. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 2%.

The legal debt limit of 20% of the District's 2018 assessed valuation of \$3.44 billion is \$688.0 million. This exceeds the net amount of the District's bonds payable as of December 31, 2018 by approximately \$139.3 million.

The District's enrollment has increased between 0.67% and 2.92% per year over the past five years and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. Additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue ballot measure for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million was issued in October of 2018.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2018, which is approximately 31.1% of the total tax levy of 56.385 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$15 million per year, decreasing modestly until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

#### **General Obligation Bonds**

In April 2006, \$43,455,000 general obligation refunding bonds were issued. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$15,100,000. This issuance was partially refunded in October of 2016.

In February 2009, \$104,000,000 general obligation building bonds were issued. Interest accrues at rates ranging from 3.000% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2019, the outstanding balance is \$300,000.



In May 2010, \$8,590,000 general obligation building bonds were issued. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2019, the outstanding balance is \$8,590,000.

In May 2010, \$76,410,000 of taxable general obligation building bonds were issued as part of the Direct Pay Build America Bond program. Interest accrues at rates ranging from 5.34% to 5.79% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033. As of June 30, 2019, the outstanding balance is \$76,410,000.

In May 2011, \$34,355,000 general obligation refunding bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$7,440,000.

In June 2011, \$31,150,000 general obligation refunding bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$25,125,000.

In February 2012, \$34,695,000 general obligation refunding bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$26,695,000.

In October 2014, \$50,355,000 general obligation refunding bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$47,025,000.

In February 2016, \$115,155,000 general obligation refunding bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$97,435,000.

In October 2016, \$14,390,000 general obligation refunding Bonds were issued. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$14,390,000.

In December 2016, \$200,000,000 general obligation building bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$187,225,000.



In October 2018, \$60,340,000 general obligation building bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2018 through 2022. The premium of \$3,415,401 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is \$42,955,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented below.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDED 2018 - 2020

|                                       | Actual 6/30/18   | Adopted<br>Budget<br>6/30/19 | Amended<br>Budget<br>6/30/19 | Projected<br>Actual<br>6/30/19 |             | Adopted<br>Budget<br>6/30/20 |            |
|---------------------------------------|------------------|------------------------------|------------------------------|--------------------------------|-------------|------------------------------|------------|
| Revenues                              |                  |                              |                              |                                |             |                              |            |
| Property taxes                        | \$<br>56,873,293 | \$<br>56,953,000             | \$<br>59,467,000             | \$                             | 59,467,000  | \$                           | 62,440,000 |
| Investment income                     | 493,250          | 475,000                      | 500,000                      |                                | 875,000     |                              | 950,000    |
| Total revenues                        | 57,366,543       | 57,428,000                   | 59,967,000                   |                                | 60,342,000  |                              | 63,390,000 |
| Expenditures                          |                  |                              |                              |                                |             |                              |            |
| Debt principal                        | 24,485,000       | 25,345,000                   | 42,730,000                   |                                | 42,730,000  |                              | 33,775,000 |
| Interest                              | 25,494,214       | 24,421,264                   | 26,106,920                   |                                | 26,106,920  |                              | 25,208,839 |
| Fiscal charges                        | 9,867            | 15,000                       | 20,000                       |                                | 19,000      |                              | 20,000     |
| Total expenditures                    | 49,989,081       | 49,781,264                   | 68,856,920                   |                                | 68,855,920  |                              | 59,003,839 |
| Excess of revenues over               |                  |                              |                              |                                |             |                              |            |
| (under) expenditures                  | 7,377,462        | 7,646,736                    | (8,889,920)                  |                                | (8,513,920) |                              | 4,386,161  |
| Other financing sources (uses)        |                  |                              |                              |                                |             |                              |            |
| Proceeds of bonds                     | -                | -                            | -                            |                                | -           |                              | -          |
| Premium received on issuance of bonds | -                | -                            | -                            |                                | -           |                              | -          |
| Payment to bond escrow agent          | -                | -                            | -                            |                                | -           |                              | -          |
| Total other financing sources (uses)  | -                | -                            | -                            |                                | -           |                              | •          |
| Excess of revenues and other          |                  |                              |                              |                                |             |                              |            |
| sources over (under)                  |                  |                              |                              |                                |             |                              |            |
| expenditures and other uses           | 7,377,462        | 7,646,736                    | (8,889,920)                  |                                | (8,513,920) |                              | 4,386,161  |
| Fund balance, beginning               | 55,195,386       | 61,479,172                   | 62,572,848                   |                                | 62,572,848  |                              | 54,058,928 |
| Fund balance, ending                  | \$<br>62,572,848 | \$<br>69,125,908             | \$<br>53,682,928             | \$                             | 54,058,928  | \$                           | 58,445,089 |



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2019

|                          | Principal |             | Interest          | Total |             |  |
|--------------------------|-----------|-------------|-------------------|-------|-------------|--|
| General Obligation Bonds |           |             |                   |       |             |  |
| Refunding 1997 in 2006   | \$        | 15,100,000  | \$<br>803,250     | \$    | 15,903,250  |  |
| Building 2009            |           | 300,000     | 15,438            |       | 315,438     |  |
| Building 2010A           |           | 8,590,000   | 2,495,325         |       | 11,085,325  |  |
| Building 2010B           |           | 76,410,000  | 50,406,552        |       | 126,816,552 |  |
| Refunding 2003 in 2011   |           | 7,440,000   | 186,000           |       | 7,626,000   |  |
| Refunding 2003 in 2011B  |           | 25,125,000  | 3,082,325         |       | 28,207,325  |  |
| Refunding 2004 in 2012   |           | 26,695,000  | 3,601,050         |       | 30,296,050  |  |
| Refunding 2006 in 2014   |           | 47,025,000  | 14,337,250        |       | 61,362,250  |  |
| Refunding 2009 in 2016A  |           | 97,435,000  | 43,428,950        |       | 140,863,950 |  |
| Refunding 2006 in 2016B  |           | 14,390,000  | 1,871,344         |       | 16,261,344  |  |
| Building 2016C           |           | 187,225,000 | 102,985,875       |       | 290,210,875 |  |
| Building 2018            |           | 42,955,000  | 4,438,375         |       | 47,393,375  |  |
| Total G.O. Bonds         | \$        | 548,690,000 | \$<br>227,651,734 | \$    | 776,341,734 |  |

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

|             |                |                | Total              |
|-------------|----------------|----------------|--------------------|
| Fiscal Year | Principal      | Interest       | Principal/Interest |
| 2019-20     | 33,775,000     | 25,208,839     | 58,983,839         |
| 2020-21     | 36,585,000     | 23,559,439     | 60,144,439         |
| 2021-22     | 36,185,000     | 21,932,820     | 58,117,820         |
| 2022-23     | 36,795,000     | 20,284,189     | 57,079,189         |
| 2023-24     | 23,050,000     | 18,900,695     | 41,950,695         |
| 2024-25     | 24,560,000     | 17,823,958     | 42,383,958         |
| 2025-26     | 25,910,000     | 16,616,139     | 42,526,139         |
| 2026-27     | 27,510,000     | 15,272,742     | 42,782,742         |
| 2027-28     | 28,190,000     | 13,853,223     | 42,043,223         |
| 2028-29     | 29,270,000     | 12,367,637     | 41,637,637         |
| 2029-30     | 30,185,000     | 10,877,601     | 41,062,601         |
| 2030-31     | 31,530,000     | 9,381,106      | 40,911,106         |
| 2031-32     | 39,680,000     | 7,654,560      | 47,334,560         |
| 2032-33     | 43,875,000     | 5,629,415      | 49,504,415         |
| 2033-34     | 39,815,000     | 3,725,221      | 43,540,221         |
| 2034-35     | 20,345,000     | 2,478,400      | 22,823,400         |
| 2035-36     | 20,430,000     | 1,560,750      | 21,990,750         |
| 2036-37     | 21,000,000     | 525,000        | 21,525,000         |
| Total       | \$ 548,690,000 | \$ 227,651,734 | \$ 776,341,734     |



### **FUND 41 – BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and the St. Vrain Innovation Center.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

FISCAL YEARS ENDED 2018 - 2020

|                                | TIOUAL TEA     | Adopted      | Amended       | Projected     | Adopted       |  |
|--------------------------------|----------------|--------------|---------------|---------------|---------------|--|
|                                | Actual         | -            |               | Actual        | -             |  |
|                                |                | Budget       | Budget        |               | Budget        |  |
| _                              | 6/30/18        | 6/30/19      | 6/30/19       | 6/30/19       | 6/30/20       |  |
| Revenues                       |                |              |               |               |               |  |
| Investment income              | \$ 2,454,786   | \$ 2,400,000 | \$ 2,400,000  | \$ 3,100,000  | \$ 2,800,000  |  |
| Miscellaneous                  | 46,750         | -            | 5,000         | 18,600        | 5,000         |  |
| Total revenues                 | 2,501,536      | 2,400,000    | 2,405,000     | 3,118,600     | 2,805,000     |  |
| Expenditures                   |                |              |               |               |               |  |
| Salaries                       | 474,983        | 610,000      | 550,000       | 461,000       | 635,600       |  |
| Benefits                       | 141,592        | 185,000      | 175,000       | 153,000       | 192,000       |  |
| Purchased services             | 11,279,741     | 8,000,000    | 12,000,000    | 12,000,000    | 10,000,000    |  |
| Supplies and materials         | 235,972        | -            | -             | -             | -             |  |
| Capital outlay                 | 92,043,910     | 70,490,247   | 125,000,000   | 60,000,000    | 60,000,000    |  |
| Other                          | 5,270          | 5,000        | 6,000         | 5,000         | 5,000         |  |
| Total expenditures             | 104,181,468    | 79,290,247   | 137,731,000   | 72,619,000    | 70,832,600    |  |
| Excess of revenues over        |                |              |               |               |               |  |
| (under) expenditures           | (101,679,932)  | (76,890,247) | (135,326,000) | (69,500,400)  | (68,027,600)  |  |
| Other financing sources (uses) |                |              |               |               |               |  |
| Proceeds of bonds              | -              | -            | 60,340,000    | 60,340,000    | -             |  |
| Premium received on issuance   | -              | -            | 3,415,401     | 3,415,401     | -             |  |
| Bond issuance costs            | -              | -            | 450,518       | -             | -             |  |
| Total other financing sources  | -              | -            | 64,205,919    | 63,755,401    | -             |  |
| Net change in fund balance     | (101,679,932)  | (76,890,247) | (71,120,081)  | (5,744,999)   | (68,027,600)  |  |
| Fund balance, beginning        | 203,121,247    | 76,890,247   | 101,441,315   | 101,441,315   | 95,696,316    |  |
|                                |                |              |               |               |               |  |
| Fund balance, ending           | \$ 101,441,315 | \$ -         | \$ 30,321,234 | \$ 95,696,316 | \$ 27,668,716 |  |

FUND 41 – BUILDING FUND 38



### **FUND 43 – CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2018 - 2020

|                                   |         |           |         | Adopted     |         | Amended    | F       | Projected  |    | Adopted     |
|-----------------------------------|---------|-----------|---------|-------------|---------|------------|---------|------------|----|-------------|
|                                   |         | Actual    |         | Budget      |         | Budget     |         | Actual     |    | Budget      |
|                                   | 6/30/18 |           | 6/30/19 |             | 6/30/19 |            | 6/30/19 |            |    | 6/30/20     |
| Revenues                          |         |           |         |             |         |            |         |            |    |             |
| Equalization                      | \$      | 8,727,635 | \$      | 6,008,177   | \$      | 9,910,361  | \$      | 9,910,361  | \$ | 7,175,029   |
| Investment income                 |         | 100,809   |         | 100,000     |         | 165,000    |         | 200,000    |    | 210,000     |
| Miscellaneous                     |         | 102,858   |         | 75,000      |         | 75,000     |         | 40,000     |    | 75,000      |
| Total revenues                    |         | 8,931,302 |         | 6,183,177   |         | 10,150,361 |         | 10,150,361 |    | 7,460,029   |
| Expenditures                      |         |           |         |             |         |            |         |            |    |             |
| Capital expenditures              |         | 7,759,576 |         | 9,500,000   |         | 9,960,000  |         | 8,000,000  |    | 9,288,000   |
| Total expenditures                |         | 7,759,576 |         | 9,500,000   |         | 9,960,000  |         | 8,000,000  |    | 9,288,000   |
| Excess of revenues over           |         |           |         |             |         |            |         |            |    |             |
| (under) expenditures              |         | 1,171,726 |         | (3,316,823) |         | 190,361    |         | 2,150,361  |    | (1,827,971) |
| Fund balance, beginning           |         | 6,542,463 |         | 7,438,098   |         | 7,714,189  |         | 7,714,189  |    | 9,864,550   |
| Fund balance, ending              |         |           |         |             |         |            |         |            |    |             |
| Nonspendable - deposits, prepaids |         | 280       |         | 280         |         | -          |         | -          |    | -           |
| Committed                         |         | 7,713,909 |         | 4,120,995   |         | 7,904,550  |         | 9,864,550  |    | 8,036,579   |
| Fund balance, ending              | \$      | 7,714,189 | \$      | 4,121,275   | \$      | 7,904,550  | \$      | 9,864,550  | \$ | 8,036,579   |



### **Cap Reserve FY 2020 Summary**

|                             |                    | GF Funded 2020 CAP Reserve |                              |                            |  |  |  |  |
|-----------------------------|--------------------|----------------------------|------------------------------|----------------------------|--|--|--|--|
|                             |                    |                            | <b>ESTIMATED</b> (           | COSTS                      |  |  |  |  |
| Fund Accounts               | Fund Manager       | Percent of<br>Total        | 2020 Proposed CAP<br>Summary | 2020 CAP Funding<br>Source |  |  |  |  |
| Arts/Athletics              | Chase McBride      | 2.008%                     | \$ 186,500                   | 2020 General Fund          |  |  |  |  |
| Custodial                   | John Goddard       | 0.732%                     | \$ 68,000                    | 2020 General Fund          |  |  |  |  |
| Furniture- FFE Districtwide | John Goddard       | 3.876%                     | \$ 360,000                   | 2020 General Fund          |  |  |  |  |
| Maintenance Districtwide    | Rick Ruffino       | 70.613%                    | \$ 6,558,500                 | 2020 General Fund          |  |  |  |  |
| Regulatory Compliance       | Brian Lamer        | 3.768%                     | \$ 350,000                   | 2020 General Fund          |  |  |  |  |
| Support Services-Growth     | Brian Lamer        | 1.507%                     | \$ 140,000                   | 2020 General Fund          |  |  |  |  |
| Transportation              | Lance Yoxismer     | 13.189%                    | \$ 1,225,000                 | 2020 General Fund          |  |  |  |  |
| Technology                  | Michelle Bourgeois | 4.307%                     | \$ 400,000                   | 2020 General Fund          |  |  |  |  |
|                             | TOTAL              | 100%                       | \$ 9,288,000                 | 2020 General Fund          |  |  |  |  |



### **FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDED 2018 - 2020

|                         |                 | Adopted         | Amended |            | ı      | Projected  | Adopted |            |
|-------------------------|-----------------|-----------------|---------|------------|--------|------------|---------|------------|
|                         | Actual          | Budget          |         | Budget     | Actual |            | Budget  |            |
|                         | 6/30/18         | 6/30/19         |         | 6/30/19    |        | 6/30/19    | 6/30/20 |            |
| Revenues                |                 |                 |         |            |        |            |         |            |
| Investment income       | \$<br>81,848    | \$<br>85,000    | \$      | 100,000    | \$     | 120,000    | \$      | 120,000    |
| Charges for services    | 17,926,808      | 19,728,000      |         | 21,075,000 |        | 21,181,000 |         | 22,875,480 |
| Miscellaneous           | 94,991          | 1,500           |         | 50,000     |        | 10,000     |         | 10,000     |
| Total revenues          | 18,103,647      | 19,814,500      |         | 21,225,000 |        | 21,311,000 |         | 23,005,480 |
| Expenditures            |                 |                 |         |            |        |            |         |            |
| Salaries                | 178,429         | 186,000         |         | 190,000    |        | 190,000    |         | 205,200    |
| Benefits                | 51,960          | 53,000          |         | 55,000     |        | 56,000     |         | 60,480     |
| Purchased services      | 2,180,447       | 2,644,000       |         | 2,669,000  |        | 2,716,000  |         | 3,052,480  |
| Supplies and materials  | -               | 5,000           |         | 5,000      |        | 5,000      |         | 5,400      |
| Other                   | 476,198         | 739,000         |         | 875,000    |        | 715,000    |         | 730,000    |
| Claims paid             | 15,424,833      | 16,632,000      |         | 16,632,000 |        | 15,910,000 |         | 18,068,400 |
| Total expenditures      | 18,311,867      | 20,259,000      |         | 20,426,000 |        | 19,592,000 |         | 22,121,960 |
| Excess of revenues over |                 |                 |         |            |        |            |         |            |
| (under) expenditures    | (208,220)       | (444,500)       |         | 799,000    |        | 1,719,000  |         | 883,520    |
| Net assets, beginning   | 4,655,510       | 3,990,450       |         | 4,447,290  |        | 4,447,290  |         | 6,166,290  |
| Net assets, ending      | \$<br>4,447,290 | \$<br>3,545,950 | \$      | 5,246,290  | \$     | 6,166,290  | \$      | 7,049,810  |



### **FUND 72 – STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a trust fund that was used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

There is no budget or appropriation for the Student Scholarship Fund for the 2019-20 fiscal year, as the fund was closed in FY19. Fund resources were transferred to the Education Foundation for the St. Vrain Valley, which will administer SVVSD student scholarship assets going forward. The table below is presented for historical information only.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2018 - 2020

|                                | ·      | .00/12 12/1 | <br>LINDLD 20 | <br>          |           |           |         |           |
|--------------------------------|--------|-------------|---------------|---------------|-----------|-----------|---------|-----------|
|                                |        |             | Adopted       | Amended       | Projected |           | Adopted |           |
|                                | Actual |             | Budget        | Budget        |           | Actual    |         | Budget    |
|                                |        | 6/30/18     | 6/30/19       | 6/30/19       |           | 6/30/19   |         | 6/30/20 * |
| Additions                      |        |             |               |               |           |           |         |           |
| Investment income              | \$     | 2,144       | \$<br>2,000   | \$<br>2,750   | \$        | 3,161     | \$      | -         |
| Contributions                  |        | 38,334      | 37,000        | 40,000        |           | 32,000    |         | -         |
| Total additions                |        | 40,478      | 39,000        | 42,750        |           | 35,161    |         | -         |
| Deductions                     |        |             |               |               |           |           |         |           |
| Scholarships and Transfers     |        | 32,740      | 39,000        | 42,750        |           | 266,411   |         | -         |
| Total deductions               |        | 32,740      | 39,000        | 42,750        |           | 266,411   |         | -         |
| Change in undistributed monies |        | 7,738       | -             | -             |           | (231,250) |         | -         |
| Net assets, beginning          |        | 223,512     | 225,512       | 231,250       |           | 231,250   |         | -         |
| Net assets, ending             | \$     | 231,250     | \$<br>225,512 | \$<br>231,250 | \$        | •         | \$      | -         |

<sup>\*</sup> Fund closed in FY19, no budget or appropriation for FY20 and future years



### **FUND 74 – STUDENT ACTIVITIES AGENCY FUND**

The Student Activities Agency Fund was used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting was maintained for each District school and department, and separate activities within each location. This fund included the District's Option 1 PTO organizations. Option 1 organizations were not separate 501(c)3 charitable organizations. Revenues were provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

There is no budget or appropriation for the Student Activities Agency Fund for the 2019-20 fiscal year, as the fund was closed in FY18. Fund resources were transferred to the Community Education fund and the Student Activities Special Revenue fund. There are no longer any option 1 PTO organizations. The table below is presented for historical information only.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2018 - 2020

|                                    | IIOCAL |          | S ENDED 20 | , 10<br>T |           | Due in ete al | Adoutod   |
|------------------------------------|--------|----------|------------|-----------|-----------|---------------|-----------|
|                                    |        |          | Adopted    |           | Amended   | Projected     | Adopted   |
|                                    | Actual |          | Budget     |           | Budget    | Actual        | Budget    |
|                                    | 6/30/  | /18      | 6/30/19 *  |           | 6/30/19 * | 6/30/19 *     | 6/30/20 * |
| Additions                          |        |          |            |           |           |               |           |
| Elementary Schools                 | \$     | 59,307   | \$ -       | \$        | -         | \$ -          | \$ -      |
| Middle Schools                     |        | 18,765   | -          |           | -         | -             | -         |
| High Schools                       |        | 30,840   | -          |           | -         | -             | -         |
| Other Revenue                      |        | 45,114   | -          |           | -         | -             | -         |
| Total additions                    | 1      | 154,026  | -          |           | -         | -             | -         |
| Deductions                         |        |          |            |           |           |               |           |
| Elementary Schools                 |        | 77,596   | -          |           | -         | -             | -         |
| Middle Schools                     |        | 16,551   | -          |           | -         | -             | -         |
| High Schools                       |        | 51,561   | -          |           | -         | -             | -         |
| Other Expenditures                 |        | 59,065   | -          |           | -         | -             | -         |
| Resources to special revenue funds | 1      | 149,951  | -          |           |           | -             | -         |
| Total deductions                   | 3      | 354,724  | •          |           | -         | -             | •         |
| Change in undistributed monies     | (2     | 200,698) | •          |           | -         | -             | •         |
| Undistributed monies, beginning    | 2      | 200,698  | -          |           | -         | -             | -         |
| Undistributed monies, ending       | \$     | -        | \$ -       | \$        | -         | \$ -          | -         |

<sup>\*</sup> Fund closed in FY18, no budget or appropriation for FY19 and future years



#### SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

#### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund. The Student Activities Agency Fund closed in FY18, and the Student Scholarship Fund closed in FY19; there are no budgets or appropriations for these funds in FY20.

Other funds include the Bond Redemption Fund and Building Fund.

#### **Expenditures by Program and Object**

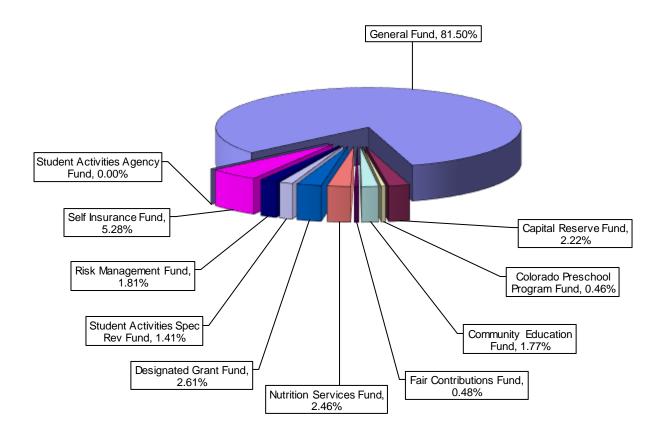
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2020

|                             | Ol | Net<br>Operating Funds<br>Total |    | Net<br>Other Funds<br>Total | District<br>Total |             |  |
|-----------------------------|----|---------------------------------|----|-----------------------------|-------------------|-------------|--|
| Beginning Fund Balance      | \$ | 160,902,476                     | \$ | 149,755,244                 | \$                | 310,657,720 |  |
| Revenues                    | ľ  | 403,595,686                     | •  | 66,195,000                  | ,                 | 469,790,686 |  |
| Other Sources               |    | -                               |    | -                           |                   | -           |  |
| Total Funds Available       | \$ | 564,498,162                     | \$ | 215,950,244                 | \$                | 780,448,406 |  |
|                             |    |                                 |    |                             |                   |             |  |
| Expenditures                | \$ | 419,091,761                     | \$ | 129,836,439                 | \$                | 548,928,200 |  |
| TABOR Reserves              |    | 10,623,000                      |    | -                           |                   | 10,623,000  |  |
| Other Appropriated Reserves |    | 134,783,401                     |    | 86,113,805                  |                   | 220,897,206 |  |
| Total Appropriations        |    | 564,498,162                     |    | 215,950,244                 |                   | 780,448,406 |  |

### Consolidated Operating Funds Expenditures





# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2020

|   |                                  | Capital     | Colorado     | Community | Fair          |
|---|----------------------------------|-------------|--------------|-----------|---------------|
|   | General                          | Reserve     | Preschool    | Education | Contributions |
|   | Fund                             | Fund        | Program Fund | Fund      | Fund          |
| Revenues  |                                  |             |              |           |               |
| State Formula   |                                  |             |              |           |               |
| Local Property Tax  | \$ 94,307,685                    | \$ -        | \$ -         | \$ -      | \$ -          |
| State Equalization  | 147,508,214                      | 7,175,029   | 1,775,171    | -         | -             |
| Specific Ownership Tax  | 5,345,283                        | -           |              | _         | _             |
| Local Sources   | 0,0.0,200                        |             |              |           |               |
| Other Specific Ownership Tax                                    | 6,310,404                        | _           | _            | _         | _             |
| Mill Levy Override  | 48,351,489                       | _           | _            | _         | _             |
| Investment Income   | 2,200,000                        | 210,000     | 19,000       | 90,000    | 160,000       |
| Charges for Services  | 4,324,935                        | 210,000     | 19,000       | 7,350,220 | 100,000       |
| Other   | 3,730,115                        | 75,000      | _            | 7,330,220 | 2,400,000     |
| State Sources   | 3,730,113                        | 75,000      | -            | -         | 2,400,000     |
|   | 7 046 540                        |             |              |           |               |
| Special Education   | 7,246,548                        | -           | -            | -         | -             |
| Vocational Education  | 1,303,749                        | -           | -            | -         | -             |
| Transportation  | 2,047,297                        | -           | -            | -         | -             |
| Other   | 3,518,688                        | -           | -            | -         | -             |
| Federal Sources   |                                  |             |              |           |               |
| Special Education   | -                                | -           | -            | -         | -             |
| Other   | 2,986,009                        | -           | -            | -         | -             |
| Total Revenues  | 329,180,416                      | 7,460,029   | 1,794,171    | 7,440,220 | 2,560,000     |
| Other Sources   | -                                | -           | -            | -         | -             |
| Total Revenues and Other Sources                                | 329,180,416                      | 7,460,029   | 1,794,171    | 7,440,220 | 2,560,000     |
| Direct Instruction  | 181,129,033                      | -           | 1,280,725    | 5,337,685 | -             |
| Instructional Support Services                                  | 36,229,063                       | -           | 637,857      | 1,994,620 | -             |
| School Management   | 23,909,651                       | -           | -            | -         | -             |
| Instruction Services Subtotal                                   | 241,267,747                      | -           | 1,918,582    | 7,332,306 | -             |
| District Wide Support Services                                  | , ,                              |             |              |           |               |
| General Administration  | 3,148,071                        | -           | -            | -         | _             |
| Fiscal Services   | 5,033,948                        | -           | _            | _         | _             |
| Operations/Maintenance/Custodial                                | 27,416,428                       |             |              |           |               |
| Pupil Transportation  | 11,238,404                       | _           | _            | _         | _             |
| Central Services  | 17,678,861                       | _           | _            | _         | _             |
| Nutrition Services  | 17,070,001                       |             |              |           |               |
| Capital Outlay  | _                                | 9,288,000   |              | 100,000   | 1,500,000     |
|   | -                                | 9,200,000   | _            | 100,000   |               |
| Other Support Services  | -                                | -           | -            | -         | 500,000       |
| District Wide Support Services                                  | 04 545 540                       |             |              | 400.000   |               |
| Subtotal  | 64,515,712                       | 9,288,000   | -            | 100,000   | 2,000,000     |
| Community Services  | 5,276,553                        | -           | -            | -         | -             |
| Other Operating Expenditures                                    | -                                | -           | -            | -         | -             |
| Charter Schools   | 30,570,099                       | -           | -            | -         | -             |
| District Wide Subtotal  | 35,846,652                       | -           | -            | -         | -             |
| Total Budgeted Expenditures                                     | 341,630,111                      | 9,288,000   | 1,918,582    | 7,432,306 | 2,000,000     |
| Transfers (in) out  | -                                | -           | -            | -         | -             |
| Total Expenditures and Transfers                                | 341,630,111                      | 9,288,000   | 1,918,582    | 7,432,306 | 2,000,000     |
| Net Change in Fund Balance                                      | (12,449,695)                     | (1,827,971) | (124,411)    | 7,914     | 560,000       |
| Beginning Fund Balance  | 119,562,559                      | 9,864,550   | 827,504      | 3,493,840 | 6,826,716     |
| Ending Fund Balance   | 107,112,864                      | 8,036,579   | 703,093      | 3,501,754 | 7,386,716     |
| Assigned  | 74,346,250                       | -           | -            | -         | -             |
| Committed   | 9,500,000                        | 8,036,579   | -            | -         | -             |
| Nonspendable  | 600,000                          | -           | _            | -         | -             |
| Restricted for TABOR  | 10,623,000                       | _           | _            | -         | -             |
| Restricted  | 3,177,133                        | _           | 703,093      | 3,501,754 | _             |
|   | 5, 177, 100                      |             | 7 00,000     | 3,301,704 |               |
|   | 7 082 000                        | _           |              | _         | -             |
| Committed for Contingencies  Assigned / Unassigned Fund Balance | 7,082,000<br><b>\$ 1,784,481</b> | \$ -        | \$ -         | \$ -      | \$ 7,386,716  |

| Funded Pupil Count                     | 30,274.0  | 31,174.0 | 900.0    | 31,174.0 |
|--|-----------|----------|----------|----------|
| Budgeted Expenditures per Funded Pupil | \$ 11,285 | \$ 298   | \$ 2,132 | \$ 64    |

47



| Designated                     | Nutrition   | Risk        | Self       | Student      | Student      | Net                                     |
|--------------------------------|-------------|-------------|------------|--------------|--------------|---|
| Grant                          | Services    | Management  | Insurance  | Activities   | Activities   | Operating Funds                         |
| Fund                           | Fund        | Fund        | Fund       | Spec Rev Fd  | Agency Fund  | Total                                   |
| 1 unu                          | i unu       | i unu       | i unu      | Opec Nev 1 a | Agency i unu | Total                                   |
|                                |             |             |            |              |              |   |
| \$ -                           | \$ -        | \$ -        | \$ -       | \$ -         | \$ -         | \$ 94,307,685                           |
| -                              | -           | 3,739,370   | -          | -            | -            | 160,197,784                             |
| -                              | _           | -           | _          | _            | _            | 5,345,283                               |
|                                |             |             |            |              |              | 0,010,200                               |
| -                              | _           | _           | _          | _            | _            | 6,310,404                               |
| _                              | _           | _           | -          | _            | _            | 48,351,489                              |
| _                              | 25,000      | 125,000     | 120,000    | 140,000      | _            | 3,089,000                               |
| _                              | 4,100,000   | 120,000     | 22,875,480 | 140,000      | _            | 38,650,635                              |
|                                | 95,000      | 25,000      | 10,000     | 7,357,000    |              | 13,692,115                              |
|                                | 33,000      | 25,000      | 10,000     | 7,337,000    |              | 10,032,113                              |
| _                              | _           | _           | _          | _            | _            | 7,246,548                               |
|                                | _           |             |            |              |              | 1,303,749                               |
| -                              | -           | -           | -          | _            | _            |   |
| 002 000                        | 100.000     | -           | -          | -            | -            | 2,047,297                               |
| 982,000                        | 190,000     | -           | -          | -            | -            | 4,690,688                               |
| 2 607 026                      |             |             |            |              |              | 2 607 026                               |
| 3,607,026                      | 6,056,000   | -           | -          | -            | -            | 3,607,026                               |
| 5,713,974<br><b>10,303,000</b> | 10,466,000  | 3,889,370   | 23,005,480 | 7,497,000    | -            | 14,755,983<br><b>403,595,686</b>        |
| 10,303,000                     | 10,400,000  | 3,009,370   | 23,003,460 | 7,497,000    | -            | 403,393,000                             |
| 10,303,000                     | 10,466,000  | 3,889,370   | 23,005,480 | 7,497,000    | -            | 403,595,686                             |
| 9,248,103                      | -           | -           | -          | -            | -            | 196,995,547                             |
| 1,054,897                      | _           | _           | -          | _            | _            | 39,916,437                              |
| - 1,001,007                    | _           | _           | _          | _            | _            | 23,909,651                              |
| 10,303,000                     | -           | -           | -          | -            | -            | 260,821,635                             |
| -,,                            |             |             |            |              |              | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| -                              | -           | =           | -          | =            | -            | 3,148,071                               |
| -                              | -           | -           | -          | -            | -            | 5,033,948                               |
| -                              | -           | -           | -          | -            | -            | 27,416,428                              |
| -                              | -           | -           | -          | -            | _            | 11,238,404                              |
| -                              | -           | 5,889,370   | 22,121,960 | -            | _            | 45,690,191                              |
| -                              | 10,936,432  | -           | -          | -            | -            | 10,936,432                              |
| -                              | -           | _           | _          | _            | _            | 10,888,000                              |
| -                              | -           | -           | -          | -            | _            | 500,000                                 |
|                                |             |             |            |              |              | ,                                       |
| -                              | 10,936,432  | 5,889,370   | 22,121,960 | -            | -            | 114,851,474                             |
| -                              | -           | -           | -          | -            | -            | 5,276,553                               |
| -                              | -           | -           | -          | 7,572,000    | -            | 7,572,000                               |
| -                              | -           | -           | -          | -            | -            | 30,570,099                              |
| -                              | -           | -           |            | 7,572,000    |              | 43,418,652                              |
| 10,303,000                     | 10,936,432  | 5,889,370   | 22,121,960 | 7,572,000    | -            | 419,091,761                             |
| -                              | -           | -           | -          | -            | -            | -                                       |
| 10,303,000                     | 10,936,432  | 5,889,370   | 22,121,960 | 7,572,000    | -            | 419,091,761                             |
| -                              | (470,432)   | (2,000,000) | 883,520    | (75,000)     | -            | (15,496,075)                            |
| -                              | 1,951,727   | 6,626,242   | 6,166,290  | 5,583,048    | -            | 160,902,476                             |
| -                              | 1,481,295   | 4,626,242   | 7,049,810  | 5,508,048    | -            | 145,406,401                             |
| -                              | -           | -           | -          | -            | -            | 74,346,250                              |
| -                              | -           | 4,626,242   | 7,049,810  | -            | _            | 29,212,631                              |
| -                              | -           | -           | -          | -            | _            | 600,000                                 |
| -                              | -           | _           | -          | _            | _            | 10,623,000                              |
| -                              | 1,481,295   | _           | -          | 5,508,048    | _            | 14,371,323                              |
| _                              | -, .5 .,250 | _           | _          | -,300,010    | _            | 7,082,000                               |
|                                |             |             |            |              |              |   |
| \$ -                           | \$ -        | \$ -        | \$ -       | \$ -         | \$ -         | \$ 9.171.197                            |
| \$ -                           | \$ -        | \$ -        | -          | \$ -         | \$ -         | \$ 9,171,197                            |

SUMMARY BUDGET REPORTS

243 \$

189

351 \$

330 \$



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

### **FISCAL YEAR ENDING JUNE 30, 2020**

|                                | Bond               | Desilation or    | Student             | Not Total                |  |
|--------------------------------|--------------------|------------------|---------------------|--------------------------|--|
| Description                    | Redemption<br>Fund | Building<br>Fund | Scholarship<br>Fund | Net Total<br>Other Funds |  |
| Revenues                       | i dila             | Turiu            | i una               | Other Fullus             |  |
|                                |                    |                  |                     |                          |  |
| Local Sources                  |                    |                  |                     |                          |  |
| Property Tax                   | \$ 62,440,000      | \$ -             | \$ -                | \$ 62,440,000            |  |
| Investment Income              | 950,000            | 2,805,000        | -                   | 3,755,000                |  |
| Fund Raising and Contributions | -                  | -                | -                   | -                        |  |
| Proceeds From Borrowing        | -                  | -                | -                   | -                        |  |
| Total Revenues                 | 63,390,000         | 2,805,000        | -                   | 66,195,000               |  |
| Expenditures                   |                    |                  |                     |                          |  |
| Debt Services                  | 59,003,839         | -                | -                   | 59,003,839               |  |
| Capital Construction           | -                  | 70,832,600       | -                   | 70,832,600               |  |
| Student Scholarships           | -                  | -                | -                   | -                        |  |
| Total Budgeted Expenditures    | 59,003,839         | 70,832,600       | -                   | 129,836,439              |  |
| Net Change in Fund Balances    | 4,386,161          | (68,027,600)     | -                   | (63,641,439)             |  |
| Beginning Fund Balances        | 54,058,928         | 95,696,316       | -                   | 149,755,244              |  |
| Ending Fund Balances           | \$ 58,445,089      | \$ 27,668,716    | \$ -                | \$ 86,113,805            |  |

| Estimated Funded Pupil Count     | 31,174.0 | 31,174.0 |  |
|----------------------------------|----------|----------|--|
| Budgeted Expenditures per Funded |          |          |  |
| Pupil                            | \$ 1,893 | \$ 2,272 |  |



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#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

|  | Fund #                  | 10           | 18                 | 19                   | 21                    | 22                   | 23                          |
|--|-------------------------|--------------|--------------------|----------------------|-----------------------|----------------------|-----------------------------|
|  |                         |              |                    | Colorado             |                       |                      | Student                     |
| Description  | Fund Name               | General Fund | Risk<br>Management | Preschool<br>Program | Nutrition<br>Services | Designated<br>Grants | Activities Spec<br>Rev Fund |
| BEGINNING FUND BALANCE                                     |                         |              |                    |                      |                       |                      |                             |
| (Includes ALL Reserves)                                    | Object/ Source          | 119,562,559  | 6,626,242          | 827,504              | 1,951,727             | -                    | 5,583,048                   |
| REVENUES   |                         |              |                    |                      |                       |                      |                             |
| Local Sources  | 1000 - 1999             | 164,517,271  | 150,000            | 19,000               | 4,220,000             | -                    | 7,497,000                   |
| Intermediate Sources                                       | 2000 - 2999             | 52,640       | -                  | -                    | -                     | -                    | -                           |
| State Sources  | 3000 - 3999             | 174,314,066  | -                  | -                    | 190,000               | 982,000              | -                           |
| Federal Sources  | 4000 - 4999             | 2,986,009    | -                  | -                    | 6,056,000             | 9,321,000            |                             |
| TOTAL REVENUES   |                         | 341,869,986  | 150,000            | 19,000               | 10,466,000            | 10,303,000           | 7,497,000                   |
| TOTAL BEGINNING FUND BALANCE & REVENUES                    |                         | 461,432,545  | 6,776,242          | 846,504              | 12,417,727            | 10,303,000           | 13,080,048                  |
| TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS                    | 5600,5700,5800          | (12,689,570) | 3,739,370          | 1,775,171            | -                     | -                    | -                           |
| TRANSFERS (TO)/FROM OTHER FUNDS                            | 5200 - 5300             | -            | -                  | -                    | -                     | -                    | -                           |
| TRANSFERS TO CHARTER SCHOOLS                               | 5200,5700<br>5100,5400, | (30,570,099) | -                  | -                    | -                     | -                    | -                           |
|  | 5500,5900, 5990,        |              |                    |                      |                       |                      |                             |
| Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES | 5991                    | -            | -                  | -                    | -                     |                      | -                           |
| (Plus or Minus (if Revenue) Allocations and Transfers)     |                         | 418,172,876  | 10,515,612         | 2,621,675            | 12,417,727            | 10,303,000           | 13,080,048                  |
| EXPENDITURES   |                         |              |                    |                      |                       |                      |                             |
| Instruction - Program 0010 to 2099                         |                         |              |                    |                      |                       |                      |                             |
| Salaries   | 0100                    | 125,291,005  | _                  | -                    | -                     | 3,295,306            |                             |
| Employee Benefits  | 0200                    | 41,940,036   | _                  | -                    | -                     | 1,047,500            |                             |
| Purchased Services   | 0300,0400,0500          | 4,043,633    | _                  | 1,280,725            | -                     | 25,576               |                             |
| Supplies and Materials                                     | 0600                    | 9,270,808    | -                  | -                    | -                     | 413,434              | 7,572,000                   |
| Property   | 0700                    | 354,495      | -                  |                      | -                     | 24,330               |                             |
| Other  | 0800,0900               | 229,056      |                    |                      | -                     | 34,885               |                             |
| Total Instruction  |                         | 181,129,033  | -                  | 1,280,725            | -                     | 4,841,031            | 7,572,000                   |
| Supporting Services  |                         |              |                    |                      |                       |                      |                             |
| Students - Program 2100                                    |                         |              |                    |                      |                       |                      |                             |
| Salaries   | 0100                    | 15,327,863   | -                  | -                    | -                     | 1,270,028            | -                           |
| Employee Benefits  | 0200                    | 5,379,705    | -                  | -                    | -                     | 450,974              | -                           |
| Purchased Services   | 0300,0400,0500          | 1,530,150    | -                  | -                    | -                     | 72,711               | -                           |
| Supplies and Materials                                     | 0600                    | 163,076      | -                  | -                    | -                     | 158,672              | -                           |
| Property   | 0700                    | -            | -                  | -                    | -                     | 126                  | -                           |
| Other  | 0800,0900               | 37,000       | -                  | -                    | -                     | 3,364                | -                           |
| Total Students   |                         | 22,437,794   | -                  | -                    | -                     | 1,955,875            | -                           |
| Instructional Staff - Program 2200                         |                         |              |                    |                      |                       |                      |                             |
| Salaries   | 0100                    | 8,638,564    | -                  | 209,465              | -                     | 1,452,547            | -                           |
| Employee Benefits  | 0200                    | 2,642,155    | -                  | 64,732               | -                     | 435,070              | -                           |
| Purchased Services   | 0300,0400,0500          | 978,195      | -                  | -                    | -                     | 205,346              | -                           |
| Supplies and Materials                                     | 0600                    | 1,164,289    | -                  | 87,450               | -                     | 107,468              | -                           |
| Property   | 0700                    | -            | -                  | 250,000              | -                     | 142                  | -                           |
| Other  | 0800,0900               | 368,066      | -                  | 26,210               | -                     | 5,983                | -                           |
| Total Instructional Staff                                  |                         | 13,791,269   | -                  | 637,857              | -                     | 2,206,556            | -                           |
| General Administration - Program 2300                      |                         |              |                    |                      |                       |                      |                             |
| Salaries   | 0100                    | 1,189,706    | -                  | -                    | -                     | -                    | -                           |
| Employee Benefits  | 0200                    | 343,362      | -                  | -                    | -                     | -                    |                             |
| Purchased Services   | 0300,0400,0500          | 1,201,354    | -                  | -                    | -                     | -                    |                             |
| Supplies and Materials                                     | 0600                    | 347,849      | -                  | -                    | -                     | -                    |                             |
| Property   | 0700                    | -            | -                  | -                    | -                     | -                    | -                           |
| Other  | 0800,0900               | 65,800       | -                  | -                    | -                     |                      |                             |
| Total General Administration                               |                         | 3,148,071    | -                  | -                    | -                     | -                    | -                           |
| School Administration - Program 2400                       |                         |              |                    |                      |                       |                      |                             |
| Salaries   | 0100                    | 17,025,502   | -                  | -                    | -                     | 103,413              | -                           |
| Employee Benefits  | 0200                    | 5,650,728    | -                  | -                    | -                     | 30,796               | -                           |
| Purchased Services   | 0300,0400,0500          | 14,650       | -                  | -                    | -                     | 16,162               | -                           |
| Supplies and Materials                                     | 0600                    | 1,186,031    | -                  | -                    | -                     | 13,582               | -                           |
| Property   | 0700                    | -            | -                  | -                    | -                     | 504                  | -                           |
| Other  | 0800,0900               | 32,740       | -                  | -                    | -                     | 1,169                |                             |
| Total School Administration                                |                         | 23,909,651   | -                  | -                    |                       | 165,626              |                             |
| Business Services - Program 2500                           |                         |              |                    |                      |                       |                      |                             |
| Salaries   | 0100                    | 2,712,554    | -                  | -                    | -                     | -                    | -                           |
| Employee Benefits  | 0200                    | 845,294      | -                  | -                    | -                     | -                    | -                           |
| Purchased Services   | 0300,0400,0500          | 864,400      | -                  | -                    | -                     | 34,239               |                             |
| Supplies and Materials                                     | 0600                    | 83,660       | -                  | -                    | -                     | 109,591              |                             |
| Property   | 0700                    | -            | -                  | -                    | -                     | 6,898                |                             |
| Other  | 0800,0900               | 528,040      | -                  | -                    | -                     | -                    |                             |
| Total Business Services                                    |                         | 5,033,948    | -                  | -                    | -                     | 150,728              | -                           |



|                            | 74                        | 72                     | 65             | 43                             | 41            | 31                 | 29                    | 27                     |
|----------------------------|---------------------------|------------------------|----------------|--------------------------------|---------------|--------------------|-----------------------|------------------------|
|                            | Student                   |                        |                |                                |               |                    |                       |                        |
| TOTAL                      | Activities<br>Agency Fund | Student<br>Scholarship | Self Insurance | Capital Reserve                | Building Fund | Bond<br>Redemption | Fair<br>Contributions | Community<br>Education |
|                            |                           |                        |                |                                |               |                    |                       |                        |
| 310,657,720                | -                         | -                      | 6,166,290      | 9,864,550                      | 95,696,316    | 54,058,928         | 6,826,716             | 3,493,840              |
| 275,888,971                |                           | -                      | 23,005,480     | 285,000                        | 2,805,000     | 63,390,000         | 2,560,000             | 7,440,220              |
| 52,640                     |                           | -                      | 23,003,460     | 283,000                        | 2,803,000     | -                  | 2,360,000             | 7,440,220              |
| 175,486,066                | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 18,363,009                 | -                         | -                      | -              | -                              | -             |                    | -                     | -                      |
| 469,790,686<br>780,448,406 | -                         | -                      | 23,005,480     | 285,000                        | 2,805,000     | 63,390,000         | 2,560,000             | 7,440,220              |
| 700,440,400                |                           | -                      | 29,171,770     | <b>10,149,550</b><br>7,175,029 | 98,501,316    | 117,448,928        | 9,386,716             | 10,934,060             |
| -                          | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| (30,570,099                | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
|                            |                           |                        |                |                                |               |                    |                       |                        |
|                            |                           |                        |                |                                |               |                    |                       |                        |
| 749,878,307                | -                         | -                      | 29,171,770     | 17,324,579                     | 98,501,316    | 117,448,928        | 9,386,716             | 10,934,060             |
|                            |                           |                        |                |                                |               |                    |                       |                        |
| 132,930,122                | -                         | -                      | -              | -                              | -             | -                  | -                     | 4,343,811              |
| 44,181,462                 | -                         | -                      | -              | -                              | -             | -                  | -                     | 1,193,926              |
| 6,111,076<br>17,904,711    |                           |                        | -              |                                |               |                    | -                     | 761,142<br>648,469     |
| 521,302                    | -                         | -                      | -              | -                              | -             | -                  | -                     | 142,477                |
| 606,422                    | -                         |                        | -              |                                |               |                    |                       | 342,481                |
| 202,255,095                | -                         | -                      | -              | -                              | -             | -                  | -                     | 7,432,306              |
|                            |                           |                        |                |                                |               |                    |                       |                        |
| 16,597,891                 | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 5,830,679                  | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 1,602,861                  | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 321,748<br>126             |                           |                        | -              |                                |               |                    | -                     |                        |
| 40,364                     | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 24,393,669                 | -                         | -                      | -              |                                | -             | -                  | -                     | -                      |
| 40.000.550                 |                           |                        |                |                                |               |                    |                       |                        |
| 10,300,576<br>3,141,957    |                           |                        | -              |                                |               |                    | -                     |                        |
| 1,183,541                  | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 1,359,207                  | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 250,142<br>400,259         | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 16,635,682                 | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
|                            |                           |                        |                |                                |               |                    |                       |                        |
| 1,189,706                  | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 343,362<br>1,201,354       |                           |                        |                |                                |               |                    | -                     |                        |
| 347,849                    | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| -                          | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 65,800                     | -                         | -                      | -              | -                              | -             |                    | -                     | -                      |
| 3,148,071                  | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 17,128,915                 | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 5,681,524                  | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 30,812                     | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 1,199,613<br>504           | -                         | -                      |                |                                |               |                    | -                     | -                      |
| 33,909                     | -                         |                        |                |                                | -             |                    | -                     |                        |
| 24,075,277                 | -                         | -                      | -              |                                |               | -                  | -                     | -                      |
| 0 740                      |                           |                        |                |                                |               |                    |                       |                        |
| 2,712,554<br>845,294       | -                         |                        |                |                                |               |                    |                       | -                      |
| 898,639                    | -                         |                        | -              |                                |               |                    | -                     | -                      |
| 193,251                    | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 6,898<br>528,040           | -                         | -                      | -              | -                              | -             | -                  | -                     | -                      |
| 5,184,676                  | -                         |                        |                |                                | -             |                    |                       | -                      |



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

|  | F1 #  | 40   | 40                     | 40                            | 04                             |                                |                               |
|--|---|--|------------------------|-------------------------------|--------------------------------|--------------------------------|-------------------------------|
|  | Fund #  | 10   | 18                     | 19<br>Colorado                | 21                             | 22                             | 23<br>Student                 |
| Description  | Fund Name   | General Fund                                       | Risk<br>Management     | Preschool<br>Program          | Nutrition<br>Services          | Designated<br>Grants           | Activities Spe                |
| Operations and Maintenance - Program 2600  |   |  | _                      | _                             |                                |                                |                               |
| Salaries   | 0100  | 12,090,504   | _                      | _                             | _                              | 928                            |                               |
| Employee Benefits  | 0200  | 4,563,152  | _                      |                               | _                              |                                |                               |
| Purchased Services   | 0300,0400,0500                                      | 4,120,743  | _                      |                               | _                              | 125,928                        |                               |
| Supplies and Materials   | 0600  | 6,411,209  | _                      |                               | _                              | -                              |                               |
| Property   | 0700  | 123,000  | _                      | _                             | _                              | _                              |                               |
| Other  | 0800,0900   | 107,820  | _                      | _                             | _                              | _                              |                               |
| Total Operations and Maintenance   |   | 27,416,428   | -                      | -                             |                                | 126,856                        |                               |
| Student Transportation - Program 2700  |   |  |                        |                               |                                | 120,000                        |                               |
| Salaries   | 0100  | 6,692,506  | _                      |                               | _                              | -                              |                               |
| Employee Benefits  | 0200  | 2,764,768  | _                      |                               | _                              | -                              |                               |
| Purchased Services   | 0300,0400,0500                                      | 570,630  | _                      | _                             | _                              | _                              |                               |
| Supplies and Materials   | 0600  | 1,200,000  | _                      | -                             | _                              | -                              |                               |
| Property   | 0700  | -  | _                      |                               | _                              | -                              |                               |
| Other  | 0800,0900   | 10,500   | _                      |                               | _                              | 9,716                          |                               |
| Total Student Transportation   |   | 11,238,404   | -                      |                               | -                              | 9,716                          |                               |
| Central Support - Program 2800   |   | 11,200,101   |                        |                               |                                | 2,112                          |                               |
| Salaries   | 0100  | 7,101,442  | 331,210                | _                             |                                | 62,778                         |                               |
| Employee Benefits  | 0200  | 2,318,818  | 104,275                | -                             | ]                              | 18,660                         |                               |
| Purchased Services   | 0300,0400,0500                                      | 1,609,025  |                        | -                             | - 1                            | 15,038                         |                               |
| Supplies and Materials   | 0600  | 6,619,976  | 3,771,385<br>1,632,000 | -                             | -                              | 4,253                          |                               |
| Property   | 0700  | 0,019,976  | 1,032,000              | -                             | -                              | 4,253                          |                               |
| Other  | 0800,0900   | 20.000   | -<br>-<br>-            | -                             | -                              | 745,883                        |                               |
| Total Central Support  | 0000,0900   | 29,600   | 50,500                 | -                             | -                              |                                |                               |
|  |   | 17,678,861   | 5,889,370              | -                             | -                              | 846,612                        |                               |
| Enterprise Operations - Program 3200   |   |  |                        |                               |                                |                                |                               |
| Salaries   | 0100  | -  | -                      | -                             | 4,008,191                      | -                              |                               |
| Employee Benefits  | 0200  | -  | -                      | -                             | 1,687,241                      | -                              |                               |
| Purchased Services   | 0300,0400,0500                                      | 140,000  | -                      | -                             | 140,000                        | -                              |                               |
| Supplies and Materials   | 0600  | -  | -                      | -                             | 4,931,000                      | -                              |                               |
| Property   | 0700  | -  | -                      | -                             | 70,000                         | -                              |                               |
| Other  | 0800,0900   |  | -                      | -                             | 100,000                        |                                |                               |
| Total Enterprise Operations  |   | 140,000  | -                      | -                             | 10,936,432                     | -                              |                               |
| Education for Adults - Program 3400  |   |  |                        |                               |                                |                                |                               |
| Salaries   | 0100  | -  | -                      | -                             | -                              | -                              |                               |
| Employee Benefits  | 0200  | -  | -                      | -                             | -                              | -                              |                               |
| Purchased Services   | 0300,0400,0500                                      | -  | -                      | -                             | -                              | -                              |                               |
| Supplies and Materials   | 0600  | -  | -                      | -                             | -                              | -                              |                               |
| Property   | 0700  | -  | -                      | -                             | -                              | -                              |                               |
| Other  | 0800,0900   | 4,386,553  | -                      | -                             | -                              |                                |                               |
| Total Education for Adults Services  |   | 4,386,553  | -                      | -                             | -                              | -                              |                               |
| Total Supporting Services  |   | 129,180,979  | 5,889,370              | 637,857                       | 10,936,432                     | 5,461,969                      |                               |
| Property - Program 4000  |   |  |                        |                               |                                |                                |                               |
| Salaries   | 0100  | -  | -                      | -                             | -                              | -                              |                               |
| Employee Benefits  | 0200  | -  | -                      | -                             | -                              | -                              |                               |
| Purchased Services   | 0300,0400,0500                                      | -  | -                      | -                             | -                              | -                              |                               |
| Supplies and Materials   | 0600  | -  | -                      | -                             | -                              | -                              |                               |
| Property   | 0700  | 750,000  | -                      | -                             | -                              | -                              |                               |
| Other  | 0800,0900   | -  |                        |                               |                                |                                |                               |
| Total Property   |   | 750,000  | -                      | -                             | -                              |                                |                               |
|  |   |  |                        |                               |                                |                                |                               |
|  |   |  |                        | J                             |                                |                                |                               |
| Allocations Out as an expenditure  | 0100  |  |                        |                               |                                |                                |                               |
| Allocations Out as an expenditure Salaries   | 0100  | -  | -                      | -                             | -                              | -                              |                               |
| Allocations Out as an expenditure Salaries Employee Benefits   | 0200  | -  | -                      | -                             | -                              | -                              |                               |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services  | 0200<br>0300,0400,0500                              | -<br>-<br>-  |                        | -                             | -<br>-<br>-                    | -<br>-<br>-                    |                               |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials   | 0200<br>0300,0400,0500<br>0600                      | -<br>-<br>-<br>-                                   | -<br>-<br>-            | -                             | -                              | -<br>-<br>-                    |                               |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property  | 0200<br>0300,0400,0500<br>0600<br>0700              | -<br>-<br>-<br>-                                   |                        | -                             | -                              | -<br>-<br>-<br>-               |                               |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other  | 0200<br>0300,0400,0500<br>0600                      | -<br>-<br>-<br>-<br>-                              |                        |                               |                                |                                |                               |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses   | 0200<br>0300,0400,0500<br>0600<br>0700              | -<br>-<br>-<br>-<br>-<br>-                         |                        |                               |                                | -<br>-<br>-<br>-<br>-          |                               |
| Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES   | 0200<br>0300,0400,0500<br>0600<br>0700              | 311,060,012  | 5,889,370              | -<br>-<br>-<br>-<br>1,918,582 | 10,936,432                     | 10,303,000                     | 7,572,0                       |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES  | 0200<br>0300,0400,0500<br>0600<br>0700<br>0800,0900 |  |                        |                               |                                | -<br>-<br>-<br>-<br>10,303,000 | 7,572,0                       |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES RESERVES Reserved Fund Balance                                     | 0200<br>0300,0400,0500<br>0600<br>0700<br>0800,0900 | -<br>-<br>-<br>-<br>-<br>311,060,012<br>96,489,864 | 5,889,370<br>4,626,242 | -<br>-<br>-<br>-<br>1,918,582 | -<br>-<br>-<br>-<br>10,936,432 | -<br>-<br>-<br>-<br>10,303,000 |                               |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES RESERVES Reserved Fund Balance Reserve for TABOR 3% - Program 9310 | 0200<br>0300,0400,0500<br>0600<br>0700<br>0800,0900 |  |                        |                               |                                | -<br>-<br>-<br>-<br>10,303,000 |                               |
| Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES RESERVES Resened Fund Balance Reserve for TABOR 3% - Program 9310 TOTAL RESERVES                     | 0200<br>0300,0400,0500<br>0600<br>0700<br>0800,0900 | 96,489,864   |                        |                               |                                | 10,303,000                     | 5,508,0                       |
| Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES RESERVES Reserved Fund Balance Reserve for TABOR 3% - Program 9310 | 0200<br>0300,0400,0500<br>0600<br>0700<br>0800,0900 | 96,489,864<br>10,623,000                           | 4,626,242              | 703,093<br>-                  | 1,481,295<br>-                 | 10,303,000                     | 7,572,0<br>5,508,0<br>5,508,0 |



| 27                     | 29                    | 31                 | 41                    | 43              | 65                                      | 72                     | 74                        |                           |
|------------------------|-----------------------|--------------------|-----------------------|-----------------|---|------------------------|---------------------------|---------------------------|
|                        |                       |                    | 71                    |                 | 00                                      |                        | Student                   |                           |
| Community<br>Education | Fair<br>Contributions | Bond<br>Redemption | Building Fund         | Capital Reserve | Self Insurance                          | Student<br>Scholarship | Activities<br>Agency Fund | TOTAL                     |
|                        |                       |                    |                       |                 |   |                        |                           |                           |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 12,091,432                |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 4,563,152<br>4,246,671    |
|                        |                       |                    |                       |                 | -                                       |                        |                           | 6,411,209                 |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 123,000                   |
| -                      |                       |                    |                       |                 |   |                        |                           | 107,820                   |
| -                      | -                     | •                  | -                     | -               | -                                       | -                      | -                         | 27,543,284                |
| -                      |                       | -                  |                       | -               | -                                       | -                      |                           | 6,692,506                 |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 2,764,768                 |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 570,630                   |
| _                      |                       | -                  |                       |                 | -                                       |                        |                           | 1,200,000                 |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 20,216                    |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 11,248,120                |
|                        |                       |                    |                       |                 | 205,200                                 |                        |                           | 7,700,630                 |
| -                      |                       |                    |                       |                 | 60,480                                  |                        | _                         | 2,502,233                 |
| -                      | -                     | -                  | -                     | -               | 21,120,880                              | -                      | -                         | 26,516,328                |
| -                      | -                     | -                  | -                     | -               | 5,400                                   | -                      | -                         | 8,261,629                 |
| -                      |                       | -                  |                       |                 | 730,000                                 | -                      | -                         | 730,000<br>825,983        |
| -                      | -                     | -                  |                       | -               | 22,121,960                              | -                      | -                         | 46,536,803                |
|                        |                       |                    |                       |                 |   |                        |                           |                           |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 4,008,191                 |
|                        |                       |                    |                       |                 | -                                       |                        |                           | 1,687,241<br>280,000      |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 4,931,000                 |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 70,000                    |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | 100,000<br>11,076,432     |
|                        |                       |                    |                       |                 |   |                        |                           | .,                        |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | -                         |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | -                         |
| _                      |                       | -                  |                       |                 | -                                       |                        |                           | -                         |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | -                         |
| -                      | -                     |                    | -                     |                 | -                                       | -                      | -                         | 4,386,553                 |
| -                      |                       | -                  | -                     | -               | 22,121,960                              |                        | -                         | 4,386,553<br>174,228,567  |
|                        |                       |                    |                       |                 | , |                        |                           | , .,                      |
| -                      | -                     | -                  | 635,600               | -               | -                                       | -                      | -                         | 635,600                   |
| -                      | 500,000               | -                  | 192,000<br>10,000,000 | -               | -                                       | -                      | -                         | 192,000<br>10,500,000     |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      |                           | -                         |
| -                      | 1,500,000             | -                  | 60,000,000            | 9,288,000       | -                                       | -                      | -                         | 71,538,000                |
| -                      |                       |                    | 5,000                 | 2 222 222       | -                                       |                        | -                         | 5,000                     |
| -                      | 2,000,000             | -                  | 70,832,600            | 9,288,000       | -                                       | -                      | -                         | 82,870,600                |
|                        |                       |                    |                       |                 |   |                        |                           |                           |
|                        |                       |                    |                       |                 |   |                        |                           |                           |
| -                      | -                     | 20,000             | -                     | -               | -                                       | -                      | -                         | 20,000                    |
| -                      | -                     | -                  | -                     | -               | -                                       | -                      | -                         | -                         |
|                        |                       | 58,983,839         |                       |                 |   | _                      |                           | 58,983,839                |
| -                      |                       | 59,003,839         |                       |                 | -                                       | -                      |                           | 59,003,839                |
| 7,432,306              | 2,000,000             | 59,003,839         | 70,832,600            | 9,288,000       | 22,121,960                              | _                      | -                         | 518,358,101               |
| 2 504 754              | 7 200 742             | 59 44F 000         | 27 660 740            | 0.026.570       | 7.040.040                               |                        |                           | 220 007 200               |
| 3,501,754              | 7,386,716             | 58,445,089         | 27,668,716            | 8,036,579       | 7,049,810                               |                        |                           | 220,897,206<br>10,623,000 |
| 3,501,754              | 7,386,716             | 58,445,089         | 27,668,716            | 8,036,579       | 7,049,810                               |                        |                           | 231,520,206               |
| 10,934,060             | 9,386,716             | 117,448,928        | 98,501,316            | 17,324,579      | 29,171,770                              | -                      | -                         | 749,878,307               |
| _                      | _                     |                    |                       | _               |   | _                      | _                         |                           |
|                        |                       |                    |                       |                 |   |                        |                           |                           |

