# ST. VRA N VALLEY SCHOOLS academic excellence by design

## St. Vrain Valley School District RE-1J Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

## SUPERINTENDENT'S AMENDED BUDGET

## 2019 Fiscal Year July 1, 2018 – June 30, 2019

May 23, 2018 (Introduction) June 13, 2018 (Public Hearing) June 27, 2018 (Adoption) December 12, 2018 (Re-Adoption) January 23, 2019 (Amended)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

#### SUPERINTENDENT'S AMENDED BUDGET FISCAL YEAR ENDING JUNE 30, 2019

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DATE: January 23, 2019

#### TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2019, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2018 and extending through June 30, 2019. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2018-19 is \$424,429,193, which includes appropriated expenditures of \$310,496,404 plus appropriated reserves of \$113,932,789.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	\$ 310,496,404	\$ 113,932,789	\$ 424,429,193
Capital Reserve Capital Projects Fund	9,960,000	7,904,550	17,864,550
Fair Contributions for Public School Sites Fund	2,175,000	5,378,716	7,553,716
Nutrition Services Fund	10,007,396	2,321,501	12,328,897
Governmental Designated Purpose Grant Fund	12,297,439	-	12,297,439
Risk Management Fund	4,218,891	5,966,417	10,185,308
Student Activities Special Revenue Fund	7,200,000	5,574,070	12,774,070
Student Activities Agency Fund	-	-	-
Self Insurance Fund	20,426,000	5,246,290	25,672,290
Sub-Total - General Student Population	376,781,130	146,324,333	523,105,463
Colorado Preschool Program Fund	1,663,862	666,704	2,330,566
Community Education Fund	7,100,000	3,522,369	10,622,369
Sub-Total - Operating Funds	385,544,992	150,513,406	536,058,398
Other Funds			
Bond Redemption Fund	59,967,000	62,572,848	122,539,848
Building Fund	66,610,919	101,441,315	168,052,234
Student Scholarship Fund	42,750	231,250	274,000
Total Budget	\$ 512,165,661	\$ 314,758,819	\$ 826,924,480

The 2019 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of nearly 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools



## **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2018, and extending through June 30, 2019, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

		Appropriated	Total
	Appropriated	Surplus and	Appropriations
	Expenditures	Fund Balance	(Total Resources)
Operating Funds			
General Fund	\$ 310,496,404	\$ 113,932,789	\$ 424,429,193
Capital Reserve Capital Projects Fund	9,960,000	7,904,550	17,864,550
Fair Contributions for Public School Sites Fund	2,175,000	5,378,716	7,553,716
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Risk Management Fund	4,218,891	5,966,417	10,185,308
Student Activities Special Revenue Fund	7,200,000	5,574,070	12,774,070
Student Activities Agency Fund	-	-	-
Self Insurance Fund	20,426,000	5,246,290	25,672,290
Sub-Total - General Student Population	376,781,130	146,324,333	523,105,463
Colorado Preschool Program Fund	1,663,862	666,704	2,330,566
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Sub-Total - Operating Funds	385,544,992	150,513,406	536,058,398
Other Funds			
Bond Redemption Fund	59,967,000	62,572,848	122,539,848
Building Fund	66,610,919	101,441,315	168,052,234
Student Scholarship Fund	42,750	231,250	274,000
Total Budget	\$ 512,165,661	\$ 314,758,819	\$ 826,924,480

Date of the adoption of the budgets \_\_\_\_\_ January 23, 2019

Signature – President of the Board

<signature on file>

## **EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

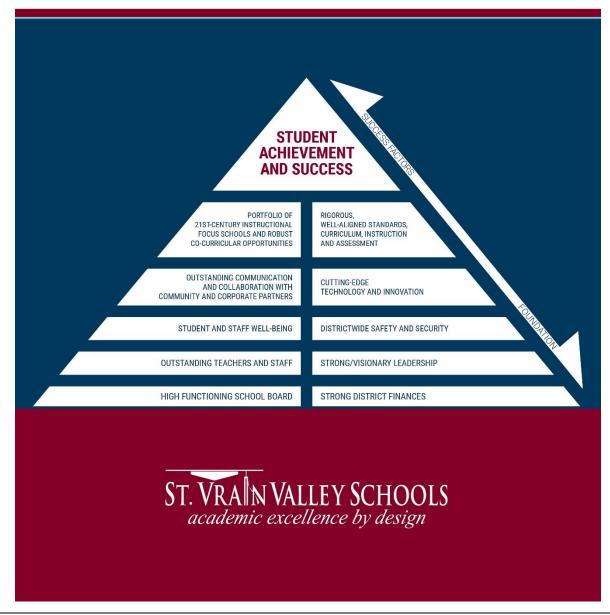
	AMENDED BUDGET SUMMARY BY FUND												
		FISCAL YE	AR ENDING JUN	E 30, 2019									
	Beginning Budgeted Budgeted Surplus/												
		Fund Balance	Revenues	Expenditures	(Spend-Down)	Fund Balance							
Fund #	Fund	7/1/18				6/30/19							
10	General Fund	\$ 113,932,789	\$ 310,496,404	\$ 316,731,676	\$ (6,235,272)	\$ 107,697,517							
18	Risk Management	5,966,417	4,218,891	4,218,891	-	5,966,417							
19	Colorado Preschool Program	666,704	1,663,862	1,784,871	(121,009)	545,695							
21	Nutrition Services	2,321,501	10,007,396	10,222,484	(215,088)	2,106,413							
22	Designated Grants	-	12,297,439	12,297,439	-	-							
23	Student Activities Special Rev.	5,234,070	7,540,000	7,200,000	340,000	5,574,070							
27	Community Education	3,328,369	7,294,000	7,100,000	194,000	3,522,369							
29	Fair Contributions	5,378,716	2,175,000	2,500,000	(325,000)	5,053,716							
31	Bond Redemption	62,572,848	59,967,000	68,856,920	(8,889,920)	53,682,928							
41	Building Fund	101,441,315	66,610,919	137,731,000	(71,120,081)	30,321,234							
43	Capital Reserve	7,714,189	10,150,361	9,960,000	190,361	7,904,550							
65	Self-Insurance	4,447,290	21,225,000	20,426,000	799,000	5,246,290							
72	Student Scholarship	231,250	42,750	42,750	-	231,250							
74	Student Activities Agency	-	-	-	-	-							
	Total	\$ 313,235,458	\$ 513,689,022	\$ 599,072,031	\$ (85,383,009)	\$ 227,852,449							

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J



## STRATEGIC PRIORITIES HIERARCHY

STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS



## **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

#### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Colorado Preschool Program Fund* – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

*Risk Management Fund* – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

*Debt Service Fund* – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or

## ST. VRAIN VALLEY SCHOOLS

earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund was the *Student Activities Agency Fund*, which was closed in FY18.

## FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$310,496,404. The total budgeted expenditures in the General Fund are \$316,731,676. Therefore, the General Fund fund balance is budgeted to decrease by \$6,235,272 in Fiscal Year 2019. Fund balance reserves of \$113,932,789 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$6,596,000 for contingency reserve as required by Board policy, and \$9,893,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2019 is \$424,429,193.

## **Budget Development Assumptions**

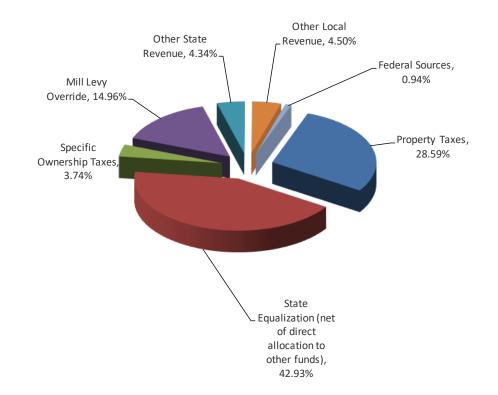
1.	2019 Fiscal Year Budget	This budget for the school year July 1, 2018 - June 30, 2019 (FY19) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2.	Pupil Membership	This budget is based upon a PK-12 student headcount of 32,639.
3.	Funded Pupil Count	Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full time or half time (e.g., kindergarten students for FY19 count as 1 student but 0.58 funded pupil count). The FPC for this budget is 30,188.5, an increase of 156.2 (0.52%) above FY18.
4.	Instructional Supplies and Materials	District policy requires the budget include \$228 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,224,195. This is based on 27,299.1 FPC (FPC net of charter schools).
5.	Capital Reserve/Risk Management	District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$362 per student for FY19. A total of \$14,024,252 is included in FY19. This includes \$4,113,891 to the Risk Management Fund, and \$9,831,083 to the Capital Reserve Fund. The remaining \$79,278 is allocated to the Capital Reserve Fund from the CPP Fund.
6.	State Equalization Program	Based on current appropriation from the State of Colorado, the District is expecting \$7,913.88 per pupil FPC as per pupil revenue (PPR) for FY19. PPR was \$7,491.69 for FY18.
7.	Mill Levy Override	The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.

8.	Charter Schools	The District must account for 100% of the District's per pupil rever including the increased funding for all-day kindergarten, multiplied the funded pupil count of the charter schools. The District shares 2008 Mill Levy Override revenue with five of the charter school proportion to the October 1, 2008 student FPC. The District also sha the 2012 Mill Levy Override revenue with the six current cha schools in proportion to the October 1, 2012 student FPC. The stud FPC for the charter schools for FY19 is 2,889.4, a decrease of 20 compared to FY18, resulting in a total budgeted charter sch allocation of \$27,453,462 as follows:									
			FPC	Allocation							
		Aspen Ridge	382.3	\$ 3,214,973							
		Carbon Valley	189.1	2,148,429							
		Flagstaff Academy	834.0	7,774,466							
		Imagine at Firestone	531.1	5,147,167							
		St. Vrain Montessori	213.0	1,881,808							
		Twin Peaks	<u>739.9</u>	7,286,619							
			<u>2,889.4</u>	<u>\$27,453,462</u>							
9.	Contingency Reserve		-	ency reserve is calculated entirely within the budget							
10.	TABOR Emergency Reserve			per Article X of the State ld in cash and investments							
11.	School Allocations	enrollment. Staffing is programs, and individ carry over unexpende	s allocated based on studual school needs. So	s budget based on student udent-teacher ratios, focus chools are not allowed to cs from year-to-year unless y authorized.							
12.	Salaries and Benefits	and funding for edu Benefits expense incl	ication advancement udes the additional P and dental insurance	nsation increase of 4.54%, on the salary schedule. ERA funding required and premiums. This is the case							

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES FISCAL YEARS ENDED 2017 - 2019

	Astroph		Amended					Adopted	Amended		
Sources of Revenues	Actual 6/30/17				Actual 6/30/18		Budget 6/30/19			Budget 6/30/19	
Local Revenues	\$	138,829,720	\$	146,966,337	\$	148,687,828	\$	150,875,979	\$	159,406,219	
State Revenues		149,444,338		151,716,593		151,934,366		163,288,243		161,129,080	
Federal Revenues		4,693,529		2,726,768		3,391,143		2,704,999		2,896,009	
Primary General Fund Revenues		292,967,587		301,409,698		304,013,337		316,869,221		323,431,308	
Allocation to:											
Capital Reserve Fund		(6,500,407)		(8,727,635)		(8,654,105)		(5,930,132)		(9,831,083)	
Risk Management Fund		(4,779,095)		(3,836,715)		(3,836,715)		(3,768,720)		(4,113,891)	
Colorado Preschool Program		(1,554,417)		(1,535,754)		(1,610,713)		(1,709,914)		(1,733,140)	
Total General Fund Revenues		280,133,668		287,309,594		289,911,804		305,460,455		307,753,194	
Other Sources		-		-		10,348,651		-		2,743,210	
Total Revenues and Other Sources		280,133,668		287,309,594		300,260,455		305,460,455		310,496,404	
Expenditures		263,603,221		293,369,571		293,661,617		314,344,268		316,731,676	
Transfers (in) out		-		-		52,654		-		-	
Total Expenditures & Transfers		263,603,221		293,369,571		293,714,271		314,344,268		316,731,676	
Excess of Revenues Over											
Excess of Revenues Over Expenditures & Transfers	\$	16,530,447	\$	(6,059,977)	\$	6,546,184	\$	(8,883,813)	\$	(6,235,272)	

#### GENERAL FUND REVENUE SOURCES Fiscal Year Ending 06/30/19



	Amended	
Summary of General Fund Revenue	Budget 2019	%
Property Taxes	\$ 87,995,288	3 28.59%
State Equalization (net of direct allocations to other funds)	132,106,310	42.93%
Specific Ownership Taxes	11,500,000	3.74%
Mill Levy Override	46,049,037	7 14.96%
Other State Revenue	13,344,656	6 4.34%
Other Local Revenue	13,861,894	4.50%
Federal Sources	2,896,009	0.94%
Total	\$ 307,753,194	100.00%

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2017 - 2019

	Astesl		Amended		A		Adopted	Amended	
		Actual 6/30/17	Budget 6/30/18		Actual 6/30/18		Budget 6/30/19		Budget 6/30/19
Revenues									
Local Revenues	\$	138,829,720	\$ 146,966,337	\$	148,687,828	\$	150,875,979	\$	159,406,219
State Revenues		149,444,338	151,716,593		151,934,366		163,288,243		161,129,080
Federal Revenues		4,693,529	2,726,768		3,391,143		2,704,999		2,896,009
Revenue Allocation:			 						
Capital Reserve Fund		(6,500,407)	(8,727,635)		(8,654,105)		(5,930,132)		(9,831,083)
Risk Management Fund		(4,779,095)	(3,836,715)		(3,836,715)		(3,768,720)		(4,113,891)
Colorado Preschool Program Fund		(1,554,417)	(1,535,754)		(1,610,713)		(1,709,914)		(1,733,140)
Total Revenues		280,133,668	287,309,594		289,911,804		305,460,455		307,753,194
Other Sources		-	-		10,348,651		-		2,743,210
Total Revenues and Other Sources		280,133,668	287,309,594		300,260,455		305,460,455		310,496,404
Expenditures									
Instruction									
Direct Instruction									
Preschool Education		4,185,158	5,891,445		4,964,504		5,790,360		6,347,304
Elementary Education		46,454,281	49,798,455		49,264,754		51,929,489		51,449,761
Middle School Education		24,028,985	24,552,390		24,519,084		26,440,064		26,585,343
High School Education		32,221,238	 34,854,754		34,571,557		35,902,377		36,190,316
Other Regular Education		15,835,785	24,038,903		26,719,940		26,030,614		26,962,860
Special Programs		18,812,502	20,969,683		21,232,610		23,652,807		22,721,587
Subtotal-Direct Instruction		141,537,949	160,105,630		161,272,449		169,745,711		170,257,171
Indirect Instruction									
Pupil Support Services		15,902,222	17,002,366		16,856,023		18,760,303		20,078,364
Instructional Staff Services		9,173,651	12,026,684		11,012,610		12,981,673		15,942,369
School Administration		19,636,324	21,183,327		21,184,010		22,418,018		22,365,843
Subtotal-Indirect Instruction		44,712,197	50,212,377		49,052,643		54,159,994		58,386,576
Total Instruction		186,250,146	210,318,007		210,325,092		223,905,705		228,643,747
Other Expenditures									
General Administration		1,877,761	2,226,453		2,523,037		2,740,795		2,822,553
Fiscal Services		3,412,488	3,928,801		3,513,845		4,222,200		4,500,668
Operations/Maintenance/Custodial		22,663,973	 23,342,336		22,828,322		26,649,846		25,884,069
Pupil Transportation		8,539,653	8,940,577		9,363,879		10,228,129		9,980,456
Central Services		14,065,346	 16,620,151		13,558,694		16,574,456		16,824,056
Community Services		918,692	356,665		3,940,305		372,665		622,665
Charter Schools		25,875,162	27,636,581		27,608,443		29,650,472		27,453,462
Total Other Expenditures		77,353,075	83,051,564		83,336,525		90,438,563		88,087,929
Total Expenditures		263,603,221	293,369,571		293,661,617		314,344,268		316,731,676
Revenues Less Expenditures		16,530,447	(6,059,977)		6,598,838		(8,883,813)		(6,235,272)
Transfers in (out)		-	-		(52,654)		-		-
Net Change in Fund Balance		16,530,447	(6,059,977)		6,546,184		(8,883,813)		(6,235,272)
Beginning Fund Balance		90,856,158	107,386,605		107,386,605		113,601,328		113,932,789
Ending Fund Balance		107,386,605	101,326,628		113,932,789		104,717,515		107,697,517
Nonspendable - Deposits, Inventories, &									
Prepaids		635,580	 635,580		1,418,518		600,000		1,400,000
Restricted for TABOR		9,056,970	9,275,000		9,886,636		9,880,000		9,893,000
Restricted for Federal Contract		2,574,361	2,574,361		3,177,133		2,574,361		3,177,133
Committed for Contingencies		6,037,980	6,184,000		6,591,091		6,587,000		6,596,000
Committed for BOE allocations		9,995,186	 9,995,186	m	10,577,852		9,500,000		10,577,852
Assigned for Subsequent Year Expenditures		11,599,577	-		10,354,915		10,000,000		10,354,915
Assigned for Mill Levy Override		36,798,141	43,293,579		44,396,663		50,486,386		53,322,848
Unassigned Fund Balance	\$	30,688,810	\$ 29,368,922	\$	27,529,981	\$	15,089,768	\$	12,375,769

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2017 - 2019

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/17	6/30/18	6/30/18	6/30/19	6/30/19
Revenues					
Local Revenues					
Property taxes	\$ 77,769,653	\$ 82,677,957	\$ 82,112,929	\$ 85,586,220	\$ 87,995,288
Specific ownership taxes	9,904,649	10,000,000	11,588,740	10,134,650	11,500,000
Mill levy override	40,087,329	43,236,751	43,332,885	44,101,486	46,049,037
Investment income	693,714	1,200,000	1,463,914	1,400,000	2,000,000
Charges for services	5,699,080	5,488,705	6,264,809	5,588,705	6,657,935
Miscellaneous	4,675,295	4,362,924	3,924,551	4,064,918	5,203,959
Total Local Revenues	138,829,720	146,966,337	148,687,828	150,875,979	159,406,219
State Revenues					
Equalization	137,977,278	139,537,530	139,726,941	151,063,207	147,784,424
Special education	6,042,383	6,176,641	6,284,568	6,176,641	6,446,548
Vocational education	761,317	1,056,873	972,800	1,056,873	1,303,749
Transportation	1,850,785	1,875,500	1,879,928	1,875,500	2,047,297
Gifted and talented	262,896	298,730	298,730	298,730	304,458
English Language Proficiency Act	1,633,009	1,605,224	1,605,224	1,605,224	1,650,202
BEST Grant	-	-	-	-	250,000
Miscellaneous	916,670	1,166,095	1,166,175	1,212,068	1,342,402
Total State Revenues	149,444,338	151,716,593	151,934,366	163,288,243	161,129,080
Federal Revenues					
Other Federal Revenues	3,246,145	1,276,034	1,952,428	1,242,142	1,442,989
Build America Bond Rebates	1,417,362	1,421,930	1,421,930	1,421,930	1,428,020
Migrant grant pass through BOCES	30,022	28,804	16,785	40,927	25,000
Total Federal Revenues	4,693,529	2,726,768	3,391,143	2,704,999	2,896,009
Revenue Allocation:					
Capital Reserve Fund	(6,500,407)	(8,727,635)	(8,654,105)	(5,930,132)	(9,831,083)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,768,720)	(4,113,891)
Colorado Preschool Program Fund	(1,554,417)	(1,535,754)	(1,610,713)	(1,709,914)	(1,733,140)
Total Revenues	280,133,668	287,309,594	289,911,804	305,460,455	307,753,194
Other Sources	-	-	10,348,651	-	2,743,210
Total Revenues and Other Sources	280,133,668	287,309,594	300,260,455	305,460,455	310,496,404
Expenditures					
Salaries	153,067,804	167,238,908	162,720,261	179,150,408	178,852,737
Benefits	48,803,251	54,213,283	52,813,002	60,302,022	59,888,442
Purchased services	12,363,191	12,487,503	14,681,864	13,429,670	14,568,670
Supplies and materials	21,060,741	29,667,737	20,529,260	30,075,732	30,216,691
Other	853,084	1,423,559	4,387,173	1,402,264	2,424,764
Charter schools	25,875,162	27,636,581	27,608,443	29,650,472	27,453,462
Capital outlay	1,579,988	702,000	10,921,614	333,700	3,326,910
Total Expenditures	263,603,221	293,369,571	293,661,617	314,344,268	316,731,676
Revenues Less Expenditures	16,530,447	(6,059,977)	6,598,838	(8,883,813)	(6,235,272)
Transfers in (out)	-	-	(52,654)		-
Net Change in Fund Balance	16,530,447	(6,059,977)	6,546,184	(8,883,813)	(6,235,272)
Beginning Fund Balance	90,856,158	107,386,605	107,386,605	113,601,328	113,932,789
Ending Fund Balance	107,386,605	101,326,628	113,932,789	104,717,515	107,697,517
Nonspendable - Deposits, Inventories, &					
Prepaids	635,580	635,580	1,418,518	600,000	1,400,000
Restricted for TABOR	9,056,970	9,275,000	9,886,636	9,880,000	9,893,000
Restricted for Federal Contract	2,574,361	2,574,361	3,177,133	2,574,361	3,177,133
Committed for Contingencies	6,037,980	6,184,000	6,591,091	6,587,000	6,596,000
Committed for BOE allocations	9,995,186	9,995,186	10,577,852	9,500,000	10,577,852
Assigned for Subsequent Year Expenditures	11,599,577	-	10,354,915	10,000,000	10,354,915
Assigned for Mill Levy Override	36,798,141	43,293,579	44,396,663	50,486,386	53,322,848

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2017 - 2019

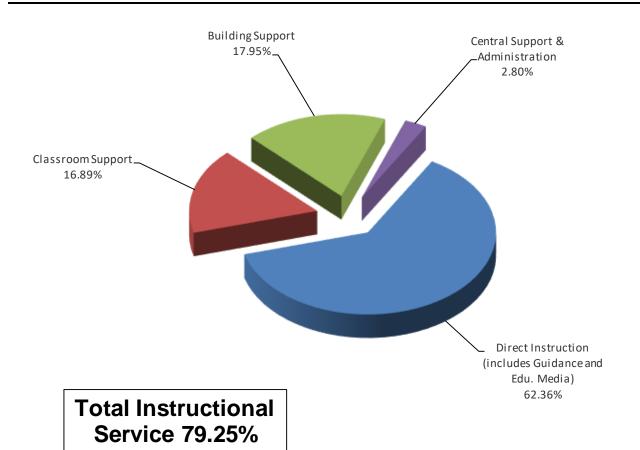
	Amended		Amended			Adopted			Amended			
	Actual		Actual Budget Actual				Budget			Budget		
Local Revenues		6/30/17		6/30/18		6/30/18		6/30/19		6/30/19		
Property Taxes	\$	77,769,653	\$	82,677,957	\$	82,112,929	\$	85,586,220	\$	87,995,288		
Specific Ownership Taxes		9,904,649		10,000,000	·	11,588,740		10,134,650		11,500,000		
Mill Levy Override		40,087,329		43,236,751		43,332,885		44,101,486		46,049,037		
Subtotal Taxes		127,761,631		135,914,708		137,034,554		139,822,356		145,544,325		
Other Local												
Investment Income		693,714		1,200,000		1,463,914		1,400,000		2,000,000		
Charges for Service		5,699,080		5,488,705		6,264,809		5,588,705		6,657,935		
Rental of Facilities		219,316		200,000		240,901		200,000		225,000		
Indirect Cost Revenue		1,228,240		1,100,000		802,486		1,100,000		800,000		
Services to Charter Schools		1,035,793		900,000		861,731		900,000		900,000		
Other Local		2,191,946		2,162,924		2,019,433		1,864,918		3,278,959		
Subtotal Other Local		11,068,089		11,051,629		11,653,274		11,053,623		13,861,894		
Total Local Revenues		138,829,720		146,966,337		148,687,828		150,875,979		159,406,219		
Percent Change				5.86%		7.10%		2.61%		7.21%		
State Revenues												
State Equalization Aid, net		137,977,278		139,537,530		139,726,941		151,063,207		147,784,424		
Special Education		6,042,383		6,176,641		6,284,568		6,176,641		6,446,548		
Vocational Education		761,317		1,056,873		972,800		1,056,873		1,303,749		
Transportation		1,850,785		1,875,500		1,879,928		1,875,500		2,047,297		
Gifted and Talented		262,896		298,730		298,730		298,730		304,458		
English Language Proficiency Act		1,633,009		1,605,224		1,605,224		1,605,224		1,650,202		
BEST Grant		-		-		-		-		250,000		
Other State		916,670		1,166,095		1,166,175		1,212,068		1,342,402		
Total State Revenues		149,444,338		151,716,593		151,934,366		163,288,243		161,129,080		
Percent Change				1.52%		1.67%		7.63%		6.05%		
Federal Revenues												
Other Federal Revenues		3,246,145		1,276,034		1,952,428		1,242,142		1,442,989		
Build America Bond Rebates		1,417,362		1,421,930		1,421,930		1,421,930		1,428,020		
Migrant Grant Pass Through BOCES		30,022		28,804		16,785		40,927		25,000		
Total Federal Revenues		4,693,529		2,726,768		3,391,143		2,704,999		2,896,009		
Percent Change				-41.90%		-27.75%		-13.54%		-14.60%		
Total Revenue Before Allocations	\$	292,967,587	\$	301,409,698	\$	304,013,337	\$	316,869,221	\$	323,431,308		
Percent Change				2.88%		3.77%		4.96%		6.39%		
Revenue Allocations:												
Capital Reserve Fund	1	(6,500,407)		(8,727,635)		(8,654,105)		(5,930,132)		(9,831,083)		
Risk Management Fund		(4,779,095)		(3,836,715)		(3,836,715)		(3,768,720)		(4,113,891)		
Colorado Preschool Program Fund		(1,554,417)		(1,535,754)		(1,610,713)		(1,709,914)		(1,733,140)		
Total General Fund Revenues		280,133,668		287,309,594		289,911,804		305,460,455		307,753,194		
Percent Change				2.56%		3.49%		6.14%		6.15%		
Other Sources		-		-		10,348,651		-		2,743,210		
Total Revenues and Other Sources		280,133,668		287,309,594		300,260,455		305,460,455		310,496,404		
Percent Change				2.56%		7.18%		6.14%		3.41%		

\*Amended and Actual percentages are in comparison to Prior Year Actuals. Adopted percentages are in comparison to Prior Year Projected Actuals.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2019

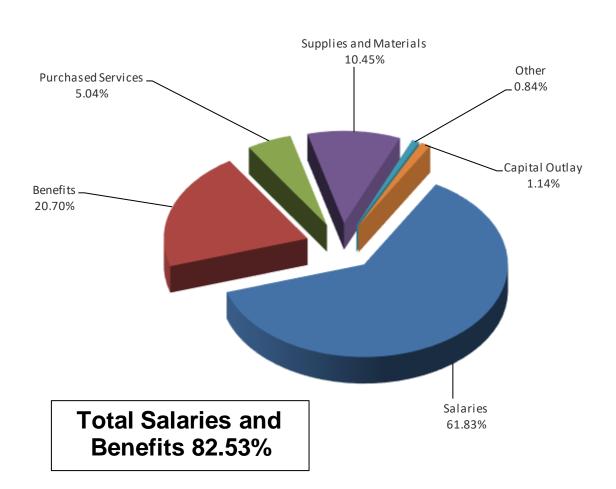
ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction					-			
Preschool	\$ 3,909,408	\$ 1,538,231	\$-	\$ 635,665	\$-	\$-	\$ 264,000	
Elementary School	37,837,800	12,603,982		999,479	8,500			51,449,761
Middle School High School	19,424,569 25,500,757	6,512,039 8,709,141	- 297,000	648,735 1,677,418	- 6,000	-	-	26,585,343 36,190,316
Gifted and Talented	535,488	160,894	12,000	8,432	1,000	-		717,814
Integrated Education	5,220,688	1,063,834	1,526,158	7,552,871	62,200	-	11,700	15,437,451
General Instructional Media	2,104,255	845,604	-	224,112	-	-	-	3,173,971
Activites and Athletics	2,882,959	624,583	255,000	28,424	5,856	-	-	3,796,822
Other Regular Instruction	2,246,639	219,963	1,000	309,200	1,060,000	-	-	3,836,802
Regular Instruction Total	99,662,563	32,278,271	2,091,158	12,084,336	1,143,556	-	275,700	147,535,584
Special Education General	12,308,207	4,890,874	2,294,975	100,247	7,500	_		19,601,803
Hearing and Vision	234,451	77,184	2,254,575	100,247	7,500	_		311,635
Speech Language	2,114,460	693,689	-	-		-	-	2,808,149
Special Programs Total	14,657,118	5,661,747	2,294,975	100,247	7,500	-	-	22,721,587
Grand Total Direct Instruction	114,319,681	37,940,018	4,386,133	12,184,583	1,151,056	-	275,700	170,257,171
Support Services								
Pupils								
Student Support Services	952,621	283,910	-	26,175	11,000	-	-	1,273,706
Attendance and Social Work Services	2,973,106	1,049,795	963,000	51,906	6,000	-	-	5,043,807
Guidance	5,748,649	1,871,769	15,100	31,488	20,000			7,687,006
Health	2,573,528	972,170	5,000	11,510	1,000	-	-	3,563,208
Psychological Services	1,613,416	556,812	-		-	-	-	2,170,228
Audiology Other	145,249 109,608	42,719 37,833	-	- 5,000	-	-	-	187,968 152,441
Pupils Total	14,116,177	4,815,008	983.100	126,079	38,000	-	_	20,078,364
Instructional Staff	14,110,177	4,013,000	505,100	120,013	30,000	_		20,070,304
Curriculum Development	4,549,804	1,351,669	410.070	809,522	24,325	-	2,743,210	9,888,600
Instructional Staff Training	313,333	66,691	470,734	126,810	6,600	-	_,	984,168
Other Instructional Staff Services	2,607,249	826,272	48,350	109,489	290,750	-	-	3,882,110
Educational Media	753,131	239,938	7,400	185,422	1,600	-	-	1,187,491
Instructional Staff Total	8,223,517	2,484,570	936,554	1,231,243	323,275	-	2,743,210	15,942,369
School Administration								
Office of the Principal	16,039,380	5,268,554	9,100	1,016,919	31,890	-	-	22,365,843
Grand Total Classroom Support	38,379,074	12,568,132	1,928,754	2,374,241	393,165	-	2,743,210	58,386,576
General Administration Board of Education and Executive								
Administration	1,148,056	320,447	929,754	356,596	67,700	_		2,822,553
General Administration Total	1,148,056	320,447	929,754	356,596	67,700		-	2,822,553
Fiscal Services	1,140,000	020,441	020,104	000,000	01,100			2,022,000
Fiscal Services	1,509,933	452,363	568,800	35,600	416,000	-	-	2,982,696
Printing/Purchasing/Warehouse	948,293	300,579	217,500	41,000	10,600	-	-	1,517,972
Fiscal Services Total	2,458,226	752,942	786,300	76,600	426,600	-	-	4,500,668
Operations and Maintenance								
Administration	157,670	48,275	127,300	100,000	1,720	-	-	434,965
Utilities	-	-	3,174,170	4,840,300	-	-	-	8,014,470
Care & Upkeep of Buildings	9,185,569	3,500,326	704,550	1,153,691	77,300		43,000	14,664,436
Care & Upkeep of Grounds	1,067,080	385,374	211,600	550,000	-	-	-	2,214,054
Other Operation and Maintenance	130,000	28,174	34,000	172,000	37,000	-	-	401,174
Security Services	16,084	5,077	6,000	127,809	-	-	-	154,970
Operations and Maintenance Total	10,556,403	3,967,226	4,257,620	6,943,800	116,020	-	43,000	25,884,069
Transportation								
Administration	294,957	96,039	-	75,000	-	-	-	465,996
Vehicle Operations	3,982,990	1,703,552	424,000	800,000				6,910,542
Vehicle Service and Maintenance	1,147,134	395,294	96,500	348,000	10,500	-	-	1,997,428
Other Transportation Expenses	401,344	145,146	50,000	10,000	-	-	-	606,490
Transportation Total	5,826,425	2,340,031	570,500	1,233,000	10,500	-	-	9,980,456
Central Services	100 100	407.050	404 700	00.000	4 000		45.000	750 407
Assessment & Evaluation	423,460	127,059	121,700	63,088	1,800	-	15,000	752,107
Unemployment Insurance	-	-	300,000		-		-	300,000
Planning Services	247,299	76,632	11,100	3,500	2,958	-	-	341,489
Communication Services	353,901	102,742	277,000	6,000	9,800	-	-	749,443
Human Resources	1,357,355	427,430	328,309	153,000	12,000			2,278,094
Technology Services	3,592,857	1,160,043	465,500	6,822,283	500	-	-	12,041,183
Other Support Services Central Services Total	190,000 6,164,872	105,740 1,999,646	66,000 1,569,609	7,047,871	27,058	-	15,000	361,740 16,824,056
Grand Total Support Services	64,533,056	21,948,424	1,569,609	18,032,108	1,041,043	-	2,801,210	16,824,056
Community Services	04,000,000	21,340,424	140,000	10,032,100	232,665	-	250,000	622,665
Charter Schools	-		140,000		232,005		230,000	022,005
Aspen Ridge Academy						3,214,973		3,214,973
Carbon Valley Academy						2,148,429		2,148,429
Flagstaff Academy, Inc.						2,148,429 7,774,466		2,148,429 7,774,466
Imagine Charter School at Firestone						5,147,167		5,147,167
St. Vrain Community Montessori						1,881,808		1,881,808
Twin Peaks Charter Academy						7,286,619		7,286,619
						7,200,019		7,200,019
Total General Fund Expenditures	\$178,852,737	\$ 59,888,442	\$ 14,568,670	\$ 30,216,691	\$ 2,424,764	\$ 27,453,462	\$ 3,326,910	\$316,731,676

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2019



	Amended Budget	
Summary of General Fund Expenses by Activity	6/30/19	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 180,405,374	62.36%
Classroom Support	48,861,038	16.89%
Building Support		
Transportation	9,980,456	
Operations/Maintenance/Custodial	25,884,069	
Printing/Purchasing/Warehouse	1,517,972	
Communication Services	749,443	
Technology Services	12,041,183	
Assessment/Planning/Risk Management	1,755,336	
	51,928,459	17.95%
Central Support & Administration		
Human Resources	2,278,094	
Finance/Payroll/Budgeting	2,982,696	
Superintendent's Office/General Administration	2,822,553	
	8,083,343	2.80%
Sub-Total	289,278,214	100.00%
Charter Schools	27,453,462	
Total	\$ 316,731,676	

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2019



	Amended Budget	
Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 178,852,737	61.83%
Benefits	59,888,442	20.70%
Purchased Services	14,568,670	5.04%
Supplies and Materials	30,216,691	10.45%
Other	2,424,764	0.84%
Capital Outlay	3,326,910	1.14%
Sub-Total	289,278,214	100.00%
Charter Schools	27,453,462	
Total	\$ 316,731,676	

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDED 2017 - 2019

		Actual		Amended Budget		Actual		Adopted Budget	Amended Budget
Description	6/30/17		6/30/18		6/30/18		6/30/19		6/30/19
Program Codes 0010 - 2099									
Repairs and maintenance	\$	127,713	\$	144,500	\$	103,619	\$	158,500	\$ 158,500
Rentals		10,541		-		10,412		-	-
Printing, binding and duplicating		5,120		4,500		11,821		4,500	4,500
Travel, registration, and entrance		123,552		30,200		142,786		41,833	41,833
Supplies		4,087,511		8,589,796		3,749,360		8,306,462	 8,403,835
Books and periodicals		2,868,893		3,596,710		3,816,990		3,780,748	3,780,748
Equipment		-		632,000		10,265,118		275,700	 275,700
Internal transportation charges		101,928		125,856		139,199		133,356	133,356
Other internal charges		31,613		23,225		17,857		15,500	15,500
Total Expenditures	\$	7,356,871	\$	13,146,787	\$	18,257,162	\$	12,716,599	\$ 12,813,972
Required Allocation									
Student FTE (Excl. Charters)		26,777.1		26,941.5		26,941.5		26,933.6	27,299.1
Rate per student		209		216		216		230	228
Current year allocation	\$	5,596,414	\$	5,819,364	\$	5,819,364	\$	6,194,728	\$ 6,224,195
Carryover from prior year		NONE		NONE		NONE		NONE	NONE
Total Required Allocation	\$	5,596,414	\$	5,819,364	\$	5,819,364	\$	6,194,728	\$ 6,224,195
Carryover to Subsequent Year		NONE		NONE		NONE		NONE	NONE

#### ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY\* FISCAL YEARS ENDED 2017 - 2019

Description	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
Mill Levy Override Revenues	\$ 40,087,329	\$ 43,236,751	\$ 43,332,885	\$ 44,101,486	\$ 46,049,037
Mill Levy Override Expenditures					
Advanced Placement Programs	195,000	208,750	208,750	200,000	200,000
Focus School Allocations	1,640,000	1,811,000	1,811,000	1,960,981	1,990,981
Operations and Maintenance	1,149,000	1,026,000	1,026,000	1,026,000	1,026,000
Preschool Programs	1,150,000	1,150,000	143,050	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	680,000	680,000	750,000	750,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,274,000	8,710,640	8,710,640	8,585,000	8,585,000
Charter School Allocations	3,724,119	4,088,743	4,088,743	4,170,518	4,354,691
Total Mill Levy Override Expenditures	34,838,299	36,741,313	35,734,363	36,908,679	37,122,852
Change in MLO Fund Bal. Assignment	5,249,030	6,495,438	7,598,522	7,192,807	8,926,185
Beginning MLO Fund Bal. Assignment	31,549,111	36,798,141	36,798,141	43,293,579	44,396,663
Ending MLO Fund Bal. Assignment	\$ 36,798,141	\$ 43,293,579	\$ 44,396,663	\$ 50,486,386	\$ 53,322,848

\*The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

### **Total Program Funding**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

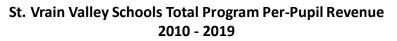
Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

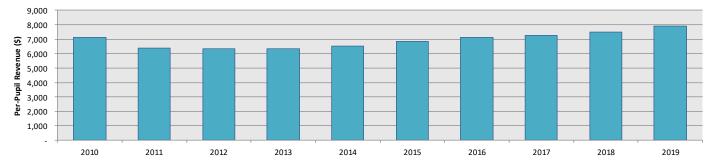
#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDED 2010 - 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Local Property Tax	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,021
Specific Ownership Tax	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596
State Equalization	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,734,549
Total Program Funding	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,841	\$216,419,228	\$224,992,682	\$238,908,166
Funded Pupil Count	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5
Per-Pupil Revenue	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,913.88



St. Vrain Valley Schools Total Program Funding 2010 - 2019





\* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.

## FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. All financial obligations of the Pools have been met and the remaining financial assets of the Pools were redistributed to participating Districts as of 12/31/2017.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2019.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDED 2017 - 2019

FISCAL TEARS ENDED 2017 - 2019										
		Amended		Adopted	Amended					
	Actual	Budget	Actual	Budget	Budget					
	6/30/17	6/30/18	6/30/18	6/30/19	6/30/19					
Revenues										
Investment income	\$ 12,237	\$ 32,000	\$ 51,309	\$ 60,000	\$ 80,000					
State equalization	4,779,095	3,836,715	3,836,715	3,768,720	4,113,891					
Miscellaneous	126,131	25,000	2,246,785	25,000	25,000					
Total revenues	4,917,463	3,893,715	6,134,809	3,853,720	4,218,891					
Expenditures										
Salaries	233,202	250,182	246,177	235,962	272,870					
Benefits	64,047	69,493	70,218	73,933	86,196					
Purchased services	1,154,657	1,728,170	1,429,222	1,746,370	2,062,370					
Supplies and materials	48,386	103,650	72,412	113,835	113,835					
Claims paid	5,063,829	1,632,000	982,341	1,632,000	1,632,000					
Capital outlay	2,659	-	-	1,000	1,000					
Other	8,070	53,220	6,653	50,620	50,620					
Total expenditures	6,574,850	3,836,715	2,807,023	3,853,720	4,218,891					
Excess of revenues over										
(under) expenditures	(1,657,387)	57,000	3,327,786	-	-					
Fund balance, beginning	4,296,018	2,638,631	2,638,631	3,886,397	5,966,417					
Fund balance, ending										
Committed	2,638,631	2,695,631	5,966,417	3,886,397	5,966,417					
Fund balance, ending	\$ 2,638,631	\$ 2,695,631	\$ 5,966,417	\$ 3,886,397	\$ 5,966,417					

## FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FPC that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 438 slots are expected to be certified for FY19, resulting in a CPP Funded Pupil Count of 219, which translates to \$1,653,862 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2017 - 2019

		Amended				Adopted		Amended
	Actual	Budget		Actual		Budget		Budget
	6/30/17	6/30/18		6/30/18		6/30/19		6/30/19
Revenues								
Equalization	\$ 1,554,417	\$ 1,535,754	\$	1,537,183	\$	1,709,914	\$	1,733,140
Investment income	1,861	2,700		3,888		3,300		10,000
Alloc. to Cap Reserve Fund		-				(78,045)		(79,278)
Total revenues	1,556,278	1,538,454		1,541,071		1,635,169		1,663,862
Expenditures								
Salaries	219,992	199,208		182,586		195,370		197,040
Benefits	66,047	65,940		55,397		62,864		57,611
Purchased services	1,172,334	1,177,750		1,101,863		1,180,050		1,180,050
Supplies and materials	72,697	87,200		85,697		73,765		73,765
Capital outlay	-	250,000		-		250,000		250,000
Other	26,968	26,730		25,772		26,405		26,405
Total expenditures	1,558,038	1,806,828		1,451,315		1,788,454		1,784,871
Excess of revenues over								
(under) expenditures	(1,760)	(268,374)		89,756		(153,285)		(121,009)
Fund balance, beginning	578,708	576,948		576,948		575,215		666,704
Fund balance, ending								
Restricted	576,948	308,574		666,704		421,930		545,695
Fund balance, ending	\$ 576,948	\$ 308,574	\$	666,704	\$	421,930	\$	545,695

## **FUND 21 – NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2017 - 2019

				d Amended				Adopted		Amended
			20					Adopted	4	
	Actual			Budget		Actual		Budget		Budget
		6/30/17		6/30/18		6/30/18		6/30/19		6/30/19
Revenues										
Investment income	\$	8,868	\$	12,000	\$	15,855	\$	12,000	\$	23,000
Charges for services		3,328,893		3,774,000		3,587,104		3,878,593		3,967,438
Miscellaneous		73,724		60,000		76,087		60,000		60,000
State match		159,105		165,000		167,830		170,000		198,594
Commodities entitlement		773,829		695,328		657,167		651,949		666,806
National school lunch program		5,211,801		5,203,000		5,252,650		5,286,412		5,091,558
Total revenues		9,556,220		9,909,328		9,756,693		10,058,954		10,007,396
Expenses										
Salaries		3,162,369		3,346,059		3,386,035		3,498,305		3,623,672
Benefits		1,219,412		1,332,063		1,332,576		1,364,339		1,446,006
Purchased services		217,429		160,000		142,798		140,000		135,000
Supplies and materials		4,748,150		5,090,328		4,813,322		4,876,949		4,882,806
Equipment		59,940		75,000		138,683		85,000		35,000
Other		100,000		100,000		100,000		100,000		100,000
Total expenses		9,507,300		10,103,450		9,913,414		10,064,593		10,222,484
Transfers (in) out		-		-		(21,462)		-		-
Net change in fund balance		48,920		(194,122)		(135,259)		(5,639)		(215,088)
Fund balance, beginning		2,407,840		2,456,760		2,456,760		2,247,474		2,321,501
Fund balance, ending	\$	2,456,760	\$	2,262,638	\$	2,321,501	\$	2,241,835	\$	2,106,413

## **FUND 22 – GRANTS FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

#### **Other Grants**

#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDED 2017 - 2019

		Amended		Adopted	Amended
	Actual 6/30/17	Budget 6/30/18	Actual 6/30/18	Budget 6/30/19	Budget 6/30/19
Revenues	0,00,11	0,00,10	0,00,10	0,00,10	0,00,10
State grants	\$ 781,050	\$ 543,360	\$ 518,051	\$ 465,332	\$ 807,477
Federal grants	8,163,148	10,946,855	8,714,698	11,020,182	11,489,962
ARRA - Federal Education Stimulus Funds	2,811,794	-	70,483	-	-
Total revenues	11,755,992	11,490,215	9,303,232	11,485,514	12,297,439
Expenditures					
Salaries	7,610,615	6,201,797	5,957,930	6,255,517	6,317,231
Benefits	2,338,071	2,240,845	1,892,383	2,130,429	2,162,686
Purchased services	240,513	566,055	302,511	296,755	701,218
Supplies and materials	589,709	1,813,014	581,856	1,851,164	2,253,946
Capital outlay	49,646	85,310	103,317	26,819	37,559
Other	927,438	583,194	465,235	924,830	824,799
Total expenditures	11,755,992	11,490,215	9,303,232	11,485,514	12,297,439
Excess of revenues over					
(under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$-	\$	\$-	\$	\$-

## **FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND**

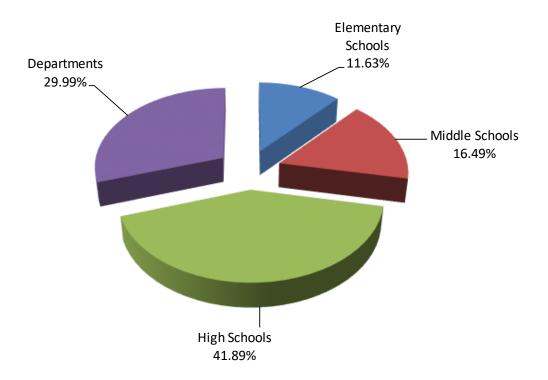
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
Revenues					
Investment Income	\$ 31,730	\$ 47,000	\$ 65,914	\$ 57,000	\$ 100,000
Athletic activities	2,575,724	2,600,000	2,745,578	2,638,000	2,800,000
Pupil activities	3,698,243	3,700,000	3,945,960	3,846,000	4,000,000
PTO/Gift activities	953,257	960,000	639,515	797,000	640,000
Total revenues	7,258,954	7,307,000	7,396,967	7,338,000	7,540,000
Expenditures					
Athletic activities	2,402,240	4,338,064	2,577,931	4,542,275	2,600,000
Pupil activities	3,489,034	6,217,291	3,702,121	6,603,189	3,800,000
PTO/Gift activities	840,536	1,578,328	764,221	1,475,651	800,000
Total expenditures	6,731,810	12,133,683	7,044,273	12,621,115	7,200,000
Excess of revenues over expenditures	527,144	(4,826,683)	352,694	(5,283,115)	340,000
Other financing sources (uses)					
Transfer from/(to) other funds	(4,529)	-	54,693	-	-
Total financing other sources (uses)	(4,529)	-	54,693	-	-
Net change in fund balance	522,615	(4,826,683)	407,387	(5,283,115)	340,000
Fund balance, beginning	4,304,068	4,826,683	4,826,683	5,283,115	5,234,070
Fund balance, ending	\$ 4,826,683	\$ -	\$ 5,234,070	\$ -	\$ 5,574,070

### Fund Balance June 30, 2018



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

Location	6/30/15	6/30/16	6/30/17	6/30/18
Elementary Schools	0/00/10	0/00/10	0,00,11	0/00/10
Alpine	\$ 18,371	\$ (12,135)	\$ (16,011)	\$ 15,540
Black Rock	74,367	53,031	43,451	38,187
Blue Mountain	26,348	(6,162)		12,678
Burlington	20,348 55,253	(0,102) 64,124	70,157	48,344
Centennial	14,902	15,423	16,017	11,978
Central	46,732	38,609	35,675	37,557
Columbine	26,100	25,623	22,785	19,365
Eagle Crest	35,054	30,773	32,259	26,883
Erie	(2,533)	8,553		
Fall River	· · · /	6,553 53,832	8,253	13,459
Grand View	56,361	00,00Z	49,631	52,144
	-	-	- 5.007	-
Hygiene Indian Peaks	10,572	14,040	5,097 15.047	4,507
	7,858	10,664	15,047	17,668
Legacy	38,135	20,166	21,613	16,209
Longmont Estates	9,748	6,403	6,852	8,624
Lyons	50,469	44,751	40,476	31,391
Mead	28,857	32,479	34,661	40,102
Mountain View	22,984	23,793	16,545	32,556
Niwot	21,717	22,957	27,601	15,775
Northridge	8,307	10,237	16,319	20,232
Prairie Ridge	45,146	43,239	45,347	47,839
Red Hawk	65,498	46,556	46,777	40,356
Rocky Mountain	15,656	23,754	21,955	21,559
Sanborn	21,588	25,147	32,060	35,853
Elementary Schools Total	697,490	595,857	611,191	608,805
Middle and K-8 Schools				
Altona	46,355	78,250	78,977	49,892
Coal Ridge	63,101	75,604	81,576	77,438
Erie	114,722	138,344	161,708	174,563
Longs Peak	23,676	31,269	28,196	21,026
Mead	68,004	83,408	89,737	82,168
Sunset	171,093	174,819	169,085	157,521
Soaring Heights PK8	-	-	-	10,000
Thunder Valley K8	18,522	33,233	38,330	47,592
Timberline PK8	49,864	57,978	69,654	61,681
Trail Ridge	62,101	70,417	77,582	73,173
Westview	51,147	75,072	104,364	107,971
Middle and K-8 Schools Total	668,585	818,394	899,209	863,024
High Schools				
CDC	122,741	143,129	126,096	112,690
Erie	201,263	270,067	332,490	383,720
Frederick	131,835	152,371	164,534	208,115
Longmont	309,301	315,767	298,749	310,464
Lyons	127,198	88,725	107,733	80,224
Mead	84,127	137,463	182,713	272,629
Niwot	203,665	214,152	239,660	230,518
Olde Columbine	49,782	56,367	63,338	73,647
Silver Creek	147,358	189,155	189,144	226,139
Skyline	216,031	240,690	271,360	294,252
High Schools Total	1,593,301	1,807,886	1,975,817	2,192,399
Departments				
Athletics	464,777	441,209	508,642	602,598
Extracurricular	464,777 19,366	441,209 20,751	22,293	28,024
Other	465,105	20,751 619,971	22,293 809,531	28,024 939,219
Departments Total	949,248	1,081,931	<b>1,340,466</b>	1,569,841
District Total	\$ 3,908,624	\$ 4,304,068	\$ 4,826,683	\$ 5,234,070

## FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Driver's Education</u> - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

			.0	ENDED 201		2013			
				Amended			Adopted	Amended	
		Actual		Budget	Actual		Budget	Budget	
	6/30/17			6/30/18		6/30/18	6/30/19	6/30/19	
Revenues									
Investment income	\$	22,634	\$	33,000	\$	41,587	\$ 41,000	\$ 80,000	
Charges for services		7,221,783		7,583,000		6,992,628	7,044,000	7,214,000	
Total revenues		7,244,417		7,616,000		7,034,215	7,085,000	7,294,000	
Expenditures									
Instruction		5,078,592		5,561,000		4,789,878	5,350,000	5,150,000	
Support services		1,650,855		1,484,000		1,694,665	1,343,000	1,850,000	
Capital outlay		99,577		100,000		65,870	100,000	100,000	
Total expenditures		6,829,024		7,145,000		6,550,413	6,793,000	7,100,000	
Excess (deficiency) of revenues									
over (under) expenditures		415,393		471,000		483,802	292,000	194,000	
Other financing sources (uses)									
Transfers in(out)		2,340		-		126,450	-	-	
Net change in fund balance		417,733		471,000		610,252	292,000	194,000	
Fund balance, beginning		2,300,384		2,718,117		2,718,117	2,988,813	3,328,369	
Fund balance, ending									
Restricted		2,718,117		3,189,117		3,328,369	3,280,813	3,522,369	
Fund balance, ending	\$	2,718,117	\$	3,189,117	\$	3,328,369	\$ 3,280,813	\$ 3,522,369	

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2017 - 2019

## **FUND 29 – FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

FISCAL YEARS ENDED 2017 - 2019											
	Actual		Amended Budget		Actual		Adopted Budget		Amended Budget		
	6/30/17		6/30/18		6/30/18		6/30/19		6/30/19		
Revenues											
Investment income	\$	52,049	\$	75,000	\$	93,056	\$	95,000	\$	75,000	
Miscellaneous		1,157,140		1,400,000		1,600,684		1,600,000		2,100,000	
Total revenues		1,209,189		1,475,000		1,693,740		1,695,000		2,175,000	
Expenditures											
Purchased services		249,585		250,000		439,356		500,000		500,000	
Capital outlay		529,140		8,586,737		3,237,405		7,608,737		2,000,000	
Total expenditures		778,725		8,836,737		3,676,761		8,108,737		2,500,000	
Excess of revenues over											
(under) expenditures		430,464		(7,361,737)		(1,983,021)		(6,413,737)		(325,000)	
Fund balance, beginning		6,931,273		7,361,737		7,361,737		6,413,737		5,378,716	
Fund balance, ending											
Committed		7,361,737		-		5,378,716		-		5,053,716	
Fund balance, ending	\$	7,361,737	\$	-	\$	5,378,716	\$	-	\$	5,053,716	

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2017 - 2019

## FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totaled \$591,420,000 as of November 30, 2018, which includes \$60 million of general obligation building bonds issued in October of 2018. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2018-19 is \$68,856,920. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

The legal debt limit of 20% of the District's 2018 assessed valuation of \$3.44 billion is \$688.0 million. This exceeds the net amount of the District's bonds payable as of December 31, 2018 by approximately \$139.3 million.

The District's enrollment has increased between 0.67% and 2.92% per year over the past five years and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue ballot measure for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million was issued in December of 2016, and the remaining \$60 million was issued in October of 2018.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2018, which is approximately 31.1% of the total tax levy of 56.385 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$15 million per year, decreasing modestly until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

#### **General Obligation Bonds**

\$43,455,000 general obligation refunding bonds were issued in April 2006. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$22,100,000. This issuance was partially refunded in October of 2016.

\$104,000,000 general obligation building bonds were issued in February 2009. Interest accrues at rates ranging from 3.000% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of November 30, 2018, the outstanding balance is \$400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of taxexempt general obligation building bonds and \$76,410,000 of taxable general obligation building bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 general obligation refunding bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$14,520,000.

In June 2011, \$31,150,000 general obligation refunding bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$25,175,000.

In February 2012, \$34,695,000 general obligation refunding bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$29,910,000.

In October 2014, \$50,355,000 general obligation refunding bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$47,580,000.

In February 2016, \$115,155,000 general obligation refunding bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$98,585,000.

In October 2016, \$14,390,000 general obligation refunding Bonds were issued. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$14,390,000.

In December 2016, \$200,000,000 general obligation building bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$193,420,000.

In October 2018, \$60,340,000 general obligation building bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2018 through 2022. The premium of \$3,415,401 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$60,340,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented below.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDED 2017 - 2019

	Amended Adopted							Amended		
	Actual 6/30/17		Budget 6/30/18		Actual 6/30/18		Adopted Budget 6/30/19		Budget 6/30/19	
Revenues										
Property taxes	\$	52,251,159	\$	55,836,000	\$	56,873,293	\$	56,953,000	\$	59,467,000
Investment income		50,090		500,000		493,250		475,000		500,000
Total revenues		52,301,249		56,336,000		57,366,543		57,428,000		59,967,000
Expenditures										
Debt principal		18,145,000		24,485,000		24,485,000		25,345,000		42,730,000
Interest		21,910,379		25,494,214		25,494,214		24,421,264		26,106,920
Fiscal charges		214,070		10,000		9,867		15,000		20,000
Total expenditures		40,269,449		49,989,214		49,989,081		49,781,264		68,856,920
Excess of revenues over										
(under) expenditures		12,031,800		6,346,786		7,377,462		7,646,736		(8,889,920)
Other financing sources (uses)										
Proceeds of bonds		14,390,000		-		-		-		-
Premium received on issuance of bonds		2,430,004		-		-		-		-
Payment to bond escrow agent		(17,032,347)		-		-		-		-
Total other financing sources (uses)		(212,343)		-		-		-		-
Excess of revenues and other										
sources over (under)										
expenditures and other uses		11,819,457		6,346,786		7,377,462		7,646,736		(8,889,920)
Fund balance, beginning		43,375,929		55,195,386		55,195,386		61,479,172		62,572,848
Fund balance, ending	\$	55,195,386	\$	61,542,172	\$	62,572,848	\$	69,125,908	\$	53,682,928

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF NOVEMBER 30, 2018\*

	Principal		Interest	Total
<b>General Obligation Bonds</b>				
Refunding 1997 in 2006	\$ 22,100,000	\$	1,779,750	\$ 23,879,750
Building 2009	400,000		26,813	426,813
Building 2010A	8,590,000		2,946,300	11,536,300
Building 2010B	76,410,000		54,756,291	131,166,291
Refunding 2003 in 2011	14,520,000		735,000	15,255,000
Refunding 2003 in 2011B	25,175,000		4,278,263	29,453,263
Refunding 2004 in 2012	29,910,000		4,665,300	34,575,300
Refunding 2006 in 2014	47,580,000		16,663,350	64,243,350
Refunding 2009 in 2016A	98,585,000		47,357,650	145,942,650
Refunding 2006 in 2016B	14,390,000		2,483,581	16,873,581
Building 2016C	193,420,000		111,942,325	305,362,325
Building 2018	60,340,000		6,124,031	66,464,031
Total G.O. Bonds	\$ 591,420,000	\$	253,758,654	\$ 845,178,654

#### DETAIL OF ANNUAL PAYMENTS - ALL BONDS

			Total
Fiscal Year	Principal	Interest	<b>Principal/Interest</b>
2018-19	42,730,000	26,106,920	68,836,920
2019-20	33,775,000	25,208,839	58,983,839
2020-21	36,585,000	23,559,439	60,144,439
2021-22	36,185,000	21,932,820	58,117,820
2022-23	36,795,000	20,284,189	57,079,189
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 591,420,000	\$ 253,758,654	\$ 845,178,654

\* A non-fiscal year-end reporting date was selected for this schedule in order to best reflect the District's FY19 debt obligations by including the 2018 bond series that was issued in October of 2018.

## FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and the St. Vrain Innovation Center.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

FISCAL YEARS ENDED 2017 - 2019											
		Amended		Adopted	Amended						
	Actual	Budget	Actual	Budget	Budget						
	6/30/17	6/30/18	6/30/18	6/30/19	6/30/19						
Revenues											
Investment income	\$ 1,209,493	\$ 2,100,000	\$ 2,454,786	\$ 2,400,000	\$ 2,400,000						
Miscellaneous	4,352	5,000	46,750	-	5,000						
Total revenues	1,213,845	2,105,000	2,501,536	2,400,000	2,405,000						
Expenditures											
Salaries	360,889	535,000	474,983	610,000	550,000						
Benefits	104,244	161,000	141,592	185,000	175,000						
Purchased services	8,148,409	8,000,000	11,279,741	8,000,000	12,000,000						
Supplies and materials	-	-	235,972	-	-						
Capital outlay	19,167,192	150,000,000	92,043,910	70,490,247	125,000,000						
Other	3,705	3,500	5,270	5,000	6,000						
Total expenditures	27,784,439	158,699,500	104,181,468	79,290,247	137,731,000						
Excess of revenues over											
(under) expenditures	(26,570,594)	(156,594,500)	(101,679,932)	(76,890,247)	(135,326,000)						
Other financing sources (uses)											
Proceeds of bonds	200,000,000	-	-	-	60,340,000						
Premium received on issuance	23,640,238	-	-	-	3,415,401						
Bond issuance costs	(1,393,080)	-	-	-	450,518						
Total other financing sources	222,247,158	-	-	-	64,205,919						
Net change in fund balance	195,676,564	(156,594,500)	(101,679,932)	(76,890,247)	(71,120,081)						
Fund balance, beginning	7,444,683	203,121,247	203,121,247	76,890,247	101,441,315						
Fund balance, ending	\$ 203,121,247	\$ 46,526,747	\$ 101,441,315	\$-	\$ 30,321,234						

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDED 2017 - 2019

## **FUND 43 – CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2017 - 2019											
		ISCAL TEA		Amended	/ - /	2019		Adopted		Amended	
		Actual 6/30/17		Budget 6/30/18		Actual 6/30/18		Budget 6/30/19		Budget 6/30/19	
Revenues											
Equalization	\$	6,500,407	\$	8,727,635	\$	8,727,635	\$	6,008,177	\$	9,910,361	
Investment income		63,853		90,000		100,809		100,000		165,000	
Miscellaneous		203,551		75,000		102,858		75,000		75,000	
Total revenues		6,767,811		8,892,635		8,931,302		6,183,177		10,150,361	
Expenditures											
Capital expenditures		7,092,579		8,650,900		7,759,576		9,500,000		9,960,000	
Total expenditures		7,092,579		8,650,900		7,759,576		9,500,000		9,960,000	
Excess of revenues over											
(under) expenditures		(324,768)		241,735		1,171,726		(3,316,823)		190,361	
Fund balance, beginning		6,867,231		6,542,463		6,542,463		7,438,098		7,714,189	
Fund balance, ending											
Nonspendable - deposits, prepaids		280		280		280		280		-	
Committed		6,542,183		6,783,918		7,713,909		4,120,995		7,904,550	
Fund balance, ending	\$	6,542,463	\$	6,784,198	\$	7,714,189	\$	4,121,275	\$	7,904,550	

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

# Cap Reserve FY 2019 Summary

		GF Funded 2019 CAP Reserve Estimated Costs							
Fund Accounts	Fund Manager	Percent of Total	2019 Proposed CAP Summary	2019 CAP Funding Source					
Arts/Athletics	Robert Berry	1.2%	\$ 120,000	2019 General Fund					
DTS	JoeMcBreen	4.1%	\$ 410,000	2019 General Fund					
Custodial- FFE Districtwide	John Goddard	5.0%	\$ 500,000	2019 General Fund					
Districtwide Refurbishment	Rick Ruffino	63.7%	\$ 6,340,000	2019 General Fund					
Transportation	Lance Yoxsimer	25.7%	\$ 2,560,000	2019 General Fund					
Warehouse	Shelly Allen	0.3%	\$ 30,000	2019 General Fund					
	TOTAL	100%	\$ 9,960,000						

## **FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

FISCAL YEARS ENDED 2017 - 2019											
			2r	nd Amended				Adopted		Amended	
		Actual		Budget		Actual		Budget		Budget	
		6/30/17		6/30/18		6/30/18		6/30/19		6/30/19	
Revenues											
Investment income	\$	45,779	\$	74,000	\$	81,848	\$	85,000	\$	100,000	
Charges for services		16,326,094		18,010,000		17,926,808		19,728,000		21,075,000	
Miscellaneous		235,508		1,000		94,991		1,500		50,000	
Total revenues		16,607,381		18,085,000		18,103,647		19,814,500		21,225,000	
Expenditures											
Salaries		155,889		180,000		178,429		186,000		190,000	
Benefits		46,486		52,500		51,960		53,000		55,000	
Purchased services		1,965,470		2,325,000		2,180,447		2,644,000		2,669,000	
Supplies and materials		36		5,000		-		5,000		5,000	
Other		256,661		528,000		476,198		739,000		875,000	
Claims paid		13,685,049		15,320,000		15,424,833		16,632,000		16,632,000	
Total expenditures		16,109,591		18,410,500		18,311,867		20,259,000		20,426,000	
Excess of revenues over											
(under) expenditures		497,790		(325,500)		(208,220)		(444,500)		799,000	
Net assets, beginning		4,157,720		4,655,510		4,655,510		3,990,450		4,447,290	
Net assets, ending	\$	4,655,510	\$	4,330,010	\$	4,447,290	\$	3,545,950	\$	5,246,290	

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

## **FUND 72 – STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2017 - 2019

				Amended			Adopted			Amended	
		Actual 6/30/17		Budget 6/30/18		Actual 6/30/18		Budget	Budget		
								6/30/19		6/30/19	
Additions											
Investment income	\$	1,199	\$	1,700	\$	2,144	\$	2,000	\$	2,750	
Contributions		34,902		40,000		38,334		37,000		40,000	
Total additions		36,101		41,700		40,478		39,000		42,750	
Deductions											
Scholarships		32,352		41,700		32,740		39,000		42,750	
Total deductions		32,352		41,700		32,740		39,000		42,750	
Change in undistributed monies		3,749		-		7,738		-		-	
Net assets, beginning		219,763		223,512		223,512		225,512		231,250	
Net assets, ending	\$	223,512	\$	223,512	\$	231,250	\$	225,512	\$	231,250	

## **FUND 74 – STUDENT ACTIVITIES AGENCY FUND**

The Student Activities Agency Fund was used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting was maintained for each District school and department, and separate activities within each location. This fund included the District's Option 1 PTO organizations. Option 1 organizations were not separate 501(c)3 charitable organizations. Revenues were provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

There is no budget or appropriation for the Student Activities Agency Fund for the 2018-19 fiscal year, as the fund was closed in FY18. Fund resources were transferred to the Community Education fund and the Student Activities Special Revenue fund. There are no longer any option 1 PTO organizations. The table below is presented for historical information only.

FISCAL YEARS ENDED 2017 - 2019											
		Amended		Adopted	Amended						
	Actual	Budget	Actual	Budget	Budget						
	6/30/17	6/30/18	6/30/18	6/30/19 *	6/30/19 *						
Additions											
Elementary Schools	\$ 106,285	\$ 100,000	\$ 59,307	\$-	\$-						
Middle Schools	16,887	20,000	18,765	-	-						
High Schools	49,296	50,000	30,840	-	-						
Other Revenue	38,032	45,000	45,114	-	-						
Total additions	210,500	215,000	154,026	-	-						
Deductions											
Elementary Schools	94,814	181,711	77,596	-	-						
Middle Schools	19,593	62,246	16,551	-	-						
High Schools	51,076	106,461	51,561	-	-						
Other Expenditures	21,894	65,280	59,065	-	-						
Resources to special revenue funds	-	-	149,951	-							
Total deductions	187,377	415,698	354,724	-	-						
Change in undistributed monies	23,123	(200,698)	(200,698)	-	-						
Undistributed monies, beginning	177,575	200,698	200,698	-	-						
Undistributed monies, ending	\$ 200,698	\$ -	\$-	\$-	\$-						

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND

\* Fund closed in FY18, no budget or appropriation for FY19 and future years

# SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

#### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund. The Student Activities Agency Fund closed in FY18; there is no budget or appropriation for this fund in FY19.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

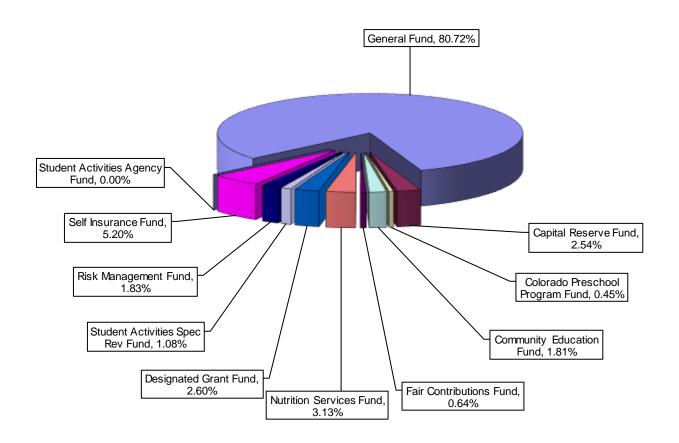
#### **Expenditures by Program and Object**

This schedule presents the budget of each fund, organized by program and object, according to the statemandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2019

		Net		Net	
	Ope	erating Funds		Other Funds	District
	Total			Total	Total
Beginning Fund Balance	\$	148,990,045	\$	164,245,413	\$ 313,235,458
Revenues		384,325,143		126,620,669	510,945,812
Other Sources		2,743,210		-	2,743,210
Total Funds Available	\$	536,058,398	\$	290,866,082	\$ 826,924,480
Expenditures	\$	392,441,361	\$	206,630,670	\$ 599,072,031
TABOR Reserves		9,893,000		-	9,893,000
Other Appropriated Reserves		133,724,037		84,235,412	217,959,449
Total Appropriations		536,058,398		290,866,082	826,924,480

#### Consolidated Operating Funds Expenditures



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2019

	Capital Ca		Colorado	Colorado Community	
	General	Reserve	Preschool	Education	Fair Contributions
	Fund	Fund	Program Fund	Fund	Fund
Revenues					
State Formula					
Local Property Tax	\$ 87,995,288	\$ -	\$ -	\$-	\$-
State Equalization	132,106,310	9,910,361	1,653,862	-	-
Specific Ownership Tax	5,189,596	-	-	-	-
Local Sources					
Other Specific Ownership Tax	6,310,404	-	-	-	-
Mill Levy Override	46,049,037	-	-	-	-
Investment Income	2,000,000	165,000	10,000	80,000	75,000
Charges for Services	6,657,935	-	-	7,214,000	-
Other	5,203,959	75,000	_		2,100,000
State Sources	0,200,000				_,,
Special Education	6,446,548	-	-	-	_
Vocational Education	1,303,749	_	_	-	_
Transportation	2,047,297	_	_		_
Other	3,547,062	_	_		_
Federal Sources	0,047,002		_		_
Special Education					
Other	2,896,009	-	-	-	-
Total Revenues	307,753,194	10,150,361	1,663,862	7,294,000	2,175,000
Other Sources	2,743,210	10,150,501	1,005,002	7,294,000	2,175,000
Total Revenues and Other Sources	310,496,404	10,150,361	1,663,862	7,294,000	2,175,000
Direct Instruction	170,257,171	10,150,501	1,180,050	5,150,000	2,175,000
	36,020,733	-	604,821	1,850,000	-
Instructional Support Services		-	004,821	1,650,000	-
School Management	22,365,843	-	4 704 074	7 000 000	-
Instruction Services Subtotal	228,643,747	-	1,784,871	7,000,000	-
District Wide Support Services	0 000 550				
General Administration	2,822,553	-	-	-	-
Fiscal Services	4,500,668				
Operations/Maintenance/Custodial	25,884,069	-	-	-	-
Pupil Transportation	9,980,456	-	-	-	-
Central Services	16,824,056	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	9,960,000	-	100,000	2,000,000
Other Support Services	-	-	-	-	500,000
District Wide Support Services					
Subtotal	60,011,802	9,960,000	-	100,000	2,500,000
Community Services	622,665	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,453,462	-	-	-	-
District Wide Subtotal	28,076,127	-	-	-	-
Total Budgeted Expenditures	316,731,676	9,960,000	1,784,871	7,100,000	2,500,000
Transfers (in) out	-	-	-	-	-
Total Expenditures and Transfers	316,731,676	9,960,000	1,784,871	7,100,000	2,500,000
Net Change in Fund Balance	(6,235,272)	190,361	(121,009)	194,000	(325,000)
Beginning Fund Balance	113,932,789	7,714,189	666,704	3,328,369	5,378,716
Ending Fund Balance	107,697,517	7,904,550	545,695	3,522,369	5,053,716
Assigned	63,677,763	-	-	-	-
Committed	10,577,852	7,904,550	-	-	-
Nonspendable	1,400,000	-	-	-	-
Restricted for TABOR	9,893,000	-	-	-	-
Restricted	3,177,133	-	545,695	3,522,369	-
Committed for Contingencies	6,596,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 12,375,769	\$-	\$-	\$-	\$ 5,053,716
	. ,,,,			•	
Funded Pupil Count	29,348.5	30,188.5	840.0		30,188.5
		50,100.5	040.0		50,100.5
Budgeted Expenditures per Funded Pupil	\$ 10,792	\$ 330	\$ 2,125		\$83
	ψ 10,/92	ψ 330	ψ 2,120		ψ 03

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
- Tuna	T unu	1 and	1 unu	opeonevia	Ageney I and	Total
\$-	\$-	\$-	\$-	\$-	\$-	\$ 87,995,288
	-	4,113,891	-	-	-	147,784,424
-	-	-	-	-	-	5,189,596
						, ,
-	-	-	-	-	-	6,310,404
-	-	-	-	-	-	46,049,037
-	23,000	80,000	100,000	100,000	-	2,633,000
-	3,967,438	-	21,075,000	-	-	38,914,373
-	60,000	25,000	50,000	7,440,000	-	14,953,959
-	-	-	-	-	-	6,446,548
-	-	-	-	-	-	1,303,749
-	-	-	-	-	-	2,047,297
807,477	198,594	-	-	-	-	4,553,133
3,607,026	-	-	-	-	-	3,607,026
7,882,936	5,758,364	-	-	-	-	16,537,309
12,297,439	10,007,396	4,218,891	21,225,000	7,540,000	-	384,325,143
-	-	-	-	-	-	2,743,210
12,297,439	10,007,396	4,218,891	21,225,000	7,540,000	-	387,068,353
9,248,103	-	-	-	-	-	185,835,324
3,049,336	-	-	-	-	-	41,524,890
-	-	-	-	-	-	22,365,843
12,297,439	-	-	-	-	-	249,726,057
-	-	-	-	-	-	2,822,553
-	-	-	-	-	-	4,500,668
-	-	-	-	-	-	25,884,069
-	-	-	-	-	-	9,980,456
-	-	4,218,891	20,426,000	-	-	41,468,947
-	10,222,484	-	-	-	-	10,222,484
-	-	-	-	-	-	12,060,000
-	-	-	-	-	-	500,000
-	10,222,484	4,218,891	20,426,000	-	-	107,439,177
-	-	-	-	-	-	622,665
-	-	-	-	7,200,000	-	7,200,000
-	-	-	-	-	-	27,453,462
-	-	-	-	7,200,000	-	35,276,127
12,297,439	10,222,484	4,218,891	20,426,000	7,200,000	-	392,441,361
40.007.400	-	-	-	7 000 000	-	
12,297,439	10,222,484	4,218,891	20,426,000	7,200,000	-	392,441,361
-	(215,088)	-	799,000	<b>340,000</b>	-	(5,373,008)
-	2,321,501	5,966,417	4,447,290	5,234,070	-	148,990,045
-	2,106,413	5,966,417	5,246,290	5,574,070	-	143,617,037
-	-	-	- E 046 000	-	-	63,677,763
-	-	5,966,417	5,246,290	-	-	29,695,109
-	-	-	-	-	-	1,400,000
-	- 2,106,413	-	-	- 5,574,070	-	9,893,000 14,925,680
-	2,100,413	-	-	5,574,070	-	
- \$ -	\$ -	\$-	\$-	\$-	\$-	6,596,000 \$ 17,429,485
Ψ -	Ψ -	Ψ -	Ψ -	Ψ -	Ψ -	ψ 17,429,400
30,188.5	30,188.5	30,188.5		30,188.5	30 100 5	
30,100.3	50, 100.5	30, 100.3		50,100.5	30,188.5	
\$ 407	\$ 339	\$ 140		\$ 239	\$-	
Ψ -01	÷ 555	Ψ 1 <del>1</del> 0		Ψ 200	Ψ -	

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OTHER FUNDS FISCAL YEAR ENDING JUNE 30, 2019

	_	Bond				Student			
	R	edemption		Building	S	cholarship		Net Total	
Description		Fund		Fund		Fund	Other Funds		
Revenues									
Local Sources									
Property Tax	\$	59,467,000	\$	-	\$	-	\$	59,467,000	
Investment Income		500,000		2,405,000		2,750		2,907,750	
Fund Raising and Contributions		-		-		40,000		40,000	
Proceeds From Borrowing		-		64,205,919		-		64,205,919	
Total Revenues		59,967,000		66,610,919		42,750		126,620,669	
Expenditures									
Debt Services		68,856,920		-		-		68,856,920	
Capital Construction		-		137,731,000		-		137,731,000	
Student Scholarships		-		-		42,750		42,750	
Total Budgeted Expenditures		68,856,920		137,731,000		42,750		206,630,670	
Net Change in Fund Balances		(8,889,920)		(71,120,081)		-		(80,010,001)	
Beginning Fund Balances		62,572,848		101,441,315		231,250		164,245,413	
Ending Fund Balances	\$	53,682,928	\$	30,321,234	\$	231,250	\$	84,235,412	

Estimated Funded Pupil Count	3	30,188.5	30,188.5	
Budgeted Expenditures per Funded				
Pupil	\$	2,281	\$ 4,562	

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#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2019

	Even d #	40	40	40			
	Fund #	10	18	19 Colorado	21	22	23 Student
			Risk	Preschool	Nutrition	Designated	Activities Spec
Description	Fund Name	General Fund	Management	Program	Services	Grants	Rev Fund
BEGINNING FUND BALANCE							
(Includes ALL Reserves)	Object/ Source	113,932,789	5,966,417	666,704	2,321,501	-	5,234,070
REVENUES		-,,	-,,	,			-, - ,
Local Sources	1000 - 1999	159,353,579	105,000	10,000	4,050,438	-	7,540,000
Intermediate Sources	2000 - 2999	52,640	-		-	-	
State Sources	3000 - 3999	161,129,080			198,594	807,477	
Federal Sources	4000 - 4999	2,896,009		_	5,758,364	11,489,962	
TOTAL REVENUES		323,431,308	105,000	10,000	10,007,396	12,297,439	7,540,000
TOTAL BEGINNING FUND BALANCE & REVENUES							
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	437,364,097	6,071,417	676,704	12,328,897	12,297,439	12,774,070
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	(15,678,114)	4,113,891	1,653,862	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200-5300	(27,453,462)	-	-	-	-	-
	5100,5400,	(27,400,402)		_	-	-	_
	5500,5900, 5990,						
Other Sources AVAILABLE BEGINNING FUND BALANCE & REVENUES	5991	2,743,210	-	-			-
(Plus or Minus (if Revenue) Allocations and Transfers)		396,975,731	10,185,308	2,330,566	12,328,897	12,297,439	12,774,070
EXPENDITURES		,,	,,	_,,	,,	,,	,,
Instruction - Program 0010 to 2099							
-	0100	114 210 694				0 005 757	
Salaries		114,319,681	-	-	-	3,365,757	-
Employee Benefits	0200	37,940,018	-	-	-	1,142,417	-
Purchased Services	0300,0400,0500	4,386,133	-	1,180,050	-	36,232	-
Supplies and Materials	0600	12,184,583	-	-	-	1,154,719	7,200,000
Property	0700	275,700	-	-	-	28,555	-
Other	0800,0900	1,151,056	-	-	-	35,920	-
Total Instruction		170,257,171	-	1,180,050	-	5,763,600	7,200,000
Supporting Services							
Students - Program 2100							
Salaries	0100	14,116,177	-	-	-	1,297,180	-
Employee Benefits	0200	4,815,008	-	-	-	491,838	-
Purchased Services	0300,0400,0500	983,100	-	-	-	103,002	-
Supplies and Materials	0600	126,079	-	-	-	443,171	-
Property	0700	-	_	-	-	148	-
Other	0800,0900	38,000				3,464	
Total Students	,	20,078,364		-	-	2,338,803	_
Instructional Staff - Program 2200		20,070,304		-	-	2,000,000	-
Salaries	0100	0 000 517		107.040		4 400 000	
	0200	8,223,517	-	197,040	-	1,483,602	-
Employee Benefits	0300,0400,0500	2,484,570	-	57,611	-	474,493	-
Purchased Services		936,554	-	-	-	290,893	-
Supplies and Materials	0600	1,231,243	-	73,765	-	300,158	-
Property	0700	2,743,210	-	250,000	-	167	-
Other	0800,0900	323,275	-	26,405		6,161	
Total Instructional Staff		15,942,369	-	604,821	-	2,555,474	-
General Administration - Program 2300							
Salaries	0100	1,148,056	-	-	-	-	-
Employee Benefits	0200	320,447	-	-	-	-	-
Purchased Services	0300,0400,0500	929,754	-	-	-	-	-
Supplies and Materials	0600	356,596	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	67,700	-	-	-		-
Total General Administration		2,822,553		-			-
School Administration - Program 2400							
Salaries	0100	16,039,380	_			105,624	-
Employee Benefits	0200	5,268,554		_		33,587	-
Purchased Services	0300,0400,0500	9,100		Ē	-	22,895	
Supplies and Materials	0600	1,016,919		-		37,934	-
Property	0800	1,010,919	-	-	-		-
Other	0700 0800,0900	-	-	-	-	592	-
	0000,0900	31,890	-	-	-	1,204	-
Total School Administration		22,365,843	-	-	-	201,836	-
Business Services - Program 2500							
Salaries	0100	2,458,226	-	-	-	-	-
Employee Benefits	0200	752,942	-	-	-	-	-
Purchased Services	0300,0400,0500	786,300	-	-	-	48,503	-
Supplies and Materials	0600	76,600	-	-	-	306,086	-
Property	0700	-	-	-	-	8,097	-
Other	0800,0900	426,600		-	-		-
Total Business Services		4,500,668	_	_		362,686	

	74	72	65	43	41	31	29	27
	Student							
TOTAL	Activities Agency Fund	Student Scholarship	Self Insurance	Capital Reserve	Building Fund	Bond Redemption	Fair Contributions	Community Education
313,235,458	-	231,250	4,447,290	7,714,189	101,441,315	62,572,848	5,378,716	3,328,369
264,407,767	-	42,750	21,225,000	240,000	2,405,000	59,967,000	2,175,000	7,294,000
52,640	-	-	-	-	-	-	-	-
162,135,151	-	-	-	-	-	-	-	-
20,144,335 446,739,893	-	42,750	21,225,000	240,000	2,405,000	59,967,000	2,175,000	7,294,000
759,975,351	-	274,000	25,672,290	7,954,189	103,846,315	122,539,848	7,553,716	10,622,369
	-	-	-	9,910,361	-	-	-	-
(27,453,462	-	-	-	-	-	-	-	-
66,949,129	-	-	-	-	64,205,919	-	-	-
799,471,018	-	274,000	25,672,290	17,864,550	168,052,234	122,539,848	7,553,716	10,622,369
121,835,033	-	-				-	-	4,149,595
40,222,979	-	-	-	-	-	-	-	1,140,544
6,372,276	-	42,750	-	-	-	-	-	727,111
21,158,777 440,362	-	-				-		619,475 136,107
1,514,144	-	-				-		327,168
191,543,571	-	42,750	-	-	-	-	-	7,100,000
15,413,357	-	-			-	-		-
5,306,846	-	-	-	-	-	-	-	-
1,086,102 569,250	-	-				-		
148	-	-				-		
41,464								
22,417,167	-	-	-	-	-	-	-	-
9,904,159	-	-				-		
3,016,674	-	-			-	-	-	-
1,227,447	-	-	-	-	-	-	-	-
2,993,377	-	-				-	-	
355,841								
19,102,664	-	-	-	-	-	-	-	-
1,148,056	-	-				-	-	
320,447	-	-	-	-	-	-	-	-
929,754 356,596	-	-			-	-		
	-	-				-	-	
67,700								
2,822,553	-	-	-	-	-	-	-	-
16,145,004	-	-				-		
5,302,141	-	-			-	-	-	-
31,995	-	-	-	-	-	-	-	-
1,054,853 592	-	-				-		
33,094	-	-	-	-		-	-	
22,567,679	-	-	-	-	-	-	-	
2,458,226	-	-				_		
752,942	-	-	-	-		-	-	-
834,803	-	-	-	-	-	-	-	-
382,686 8,097	-	-	-	-	-	-	-	-
426,600								
4,863,354	-	-	-	-	-	-	-	-

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2019

	Fund #	10	18	19	21	22	23
	T unu #	10	10	Colorado	21		Student
<b>D</b> escription	En d Maria	0	Risk	Preschool	Nutrition	Designated	Activities Spec
Description	Fund Name	General Fund	Management	Program	Services	Grants	Rev Fund
Operations and Maintenance - Program 2600							
Salaries	0100	10,556,403	-	-	-	948	-
Employee Benefits	0200	3,967,226	-	-	-	-	-
Purchased Services	0300,0400,0500	4,257,620	-	-	-	178,390	-
Supplies and Materials	0600	6,943,800	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other	0800,0900	116,020	-	-	-	-	-
Total Operations and Maintenance		25,884,069	-	-	-	179,338	-
Student Transportation - Program 2700							
Salaries	0100	5,826,425	-	-	-	-	-
Employee Benefits	0200	2,340,031	-	-	-	-	-
Purchased Services	0300,0400,0500	570,500	-	-	-	-	-
Supplies and Materials	0600	1,233,000	-	-	-	-	-
Property	0700		-	-	-	-	-
Other	0800,0900	10,500	-	-	-	10,005	-
Total Student Transportation		9,980,456	-	-	-	10,005	-
Central Support - Program 2800		-,,					
Salaries	0100	6,164,872	272,870			64,120	-
Employee Benefits	0200	1,999,646	86,196			20,351	
Purchased Services	0300,0400,0500		2,176,205				-
Supplies and Materials	0300,0400,0500	1,569,609 7,047,871	2,176,205	-	-	21,303 11,878	-
	0000			-	-	11,070	-
Property Other	0700	15,000	1,000	-	-	-	-
	0800,0900	27,058	50,620		-	768,045	-
Total Central Support		16,824,056	4,218,891	-	-	885,697	-
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	3,623,672	-	-
Employee Benefits	0200	-	-	-	1,446,006	-	-
Purchased Services	0300,0400,0500	140,000	-	-	135,000	-	-
Supplies and Materials	0600	-	-	-	4,882,806	-	-
Property	0700	-	-	-	35,000	-	-
Other	0800,0900	-	-	-	100,000	-	-
Total Enterprise Operations		140,000	-	-	10,222,484	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500		-	-	-	-	-
Supplies and Materials	0600		-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	232,665	-	-	-	-	-
Total Education for Adults Services		232,665	-	-	-	-	-
Total Supporting Services		118,771,043	4,218,891	604,821	10,222,484	6,533,839	-
Property - Program 4000							
Salaries	0100		-	-	-	-	-
Employee Benefits	0200				-	-	-
Purchased Services	0300,0400,0500						
Supplies and Materials	0600						
Property	0700	250,000					
Other	0800,0900	230,000	-	-	-	-	-
Total Property	0000,0000	250,000			-		-
Other Uses - Program 5000s - including Transfers Out and/or		250,000	-	-	-	•	-
Allocations Out as an expenditure							
Salaries	0100		-	-	-		-
Employee Benefits	0200		-	-	-		-
Purchased Services	0300,0400,0500		-	-	-		-
Supplies and Materials	0600	.	-	-	-		-
Property	0700	.	-	-	-		-
Other	0800,0900		-	-			-
Total Other Uses		_	_				
TOTAL EXPENDITURES		289,278,214	4,218,891	- 1,784,871	- 10,222,484	12,297,439	7,200,000
RESERVES		205,210,214	4,210,091	1,704,071	10,222,404	12,291,439	7,200,000
	00.10	07.001.5	F 000 115	F 4 F 00-	0.400.44-		
Reserved Fund Balance	0840	97,804,517	5,966,417	545,695	2,106,413		5,574,070
Reserve for TABOR 3% - Program 9310	0840	9,893,000	-	-			
TOTAL RESERVES		107,697,517	5,966,417	545,695	2,106,413	-	5,574,070
TOTAL EXPENDITURES & RESERVES		396,975,731	10,185,308	2,330,566	12,328,897	12,297,439	12,774,070
REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

	74	72	65	43	41	31	29	27
	Student	Student				Bond	Fair	Community
TOTAL	Activities Agency Fund	Student Scholarship	Self Insurance	Capital Reserve	Building Fund	Redemption	Contributions	Community Education
10,557,3		-	-	-	-	-	-	-
3,967,2	-	-	-	-	-	-	-	-
4,436,0	-	-	-	-		-	-	-
6,943,8	-	-	-	-		-	-	-
43,0	-	-	-	-		-	-	-
116,0	-	-	-	-		-	-	-
26,063,4	-	-	-	-	-	-	-	-
5,826,	-	-	-	-	-	-	-	-
2,340,	-	-	-	-	-	-	-	-
570,	-	-	-	-	-	-	-	-
1,233,	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
20,			-	-	•	-		-
9,990,	-	-	-	-	-	-	-	-
6,691,8			190,000					
2,161,	-		55,000	-	-	-	-	
2,101,	-		19,301,000	-	-	-	-	
8,696,	-		5,000	-	-	-	-	
891,			875,000					
845,			070,000	_				
42,354,	_	_	20,426,000	_	_	_		_
.2,001,			20,120,000					
3,623,	-	-				-	-	-
1,446,	-		-	-			-	-
275,	-		-	-			-	-
4,882,	-	-	-	-	-	-	-	-
35,	-	-	-	-	-	-		-
100,	-	-	-	-		-	-	-
10,362,4	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
232,	·					-		
232,	-	-	- 20,426,000	-	-	-	-	-
160,777,	-	-	20,420,000	-	-	-	-	-
550,	-	-	-	-	550,000			-
175,	-		-	-	175,000	-	-	
12,500,	-		-	-	12,000,000		500,000	
	-	-	-	-	-	-		-
137,210,	-	-	-	9,960,000	125,000,000		2,000,000	-
6,	-		-	-	6,000	-		
150,441,	-	-	-	9,960,000	137,731,000	-	2,500,000	-
	-			-			-	-
	-	-		-			-	-
20,	-	-			-	20,000		-
	-	-	-	-	-		-	-
	-	-	-	-		-	-	-
68,836,	-					68,836,920		-
68,856,	-	-	-	-	-	68,856,920	-	-
571,618,	-	42,750	20,426,000	9,960,000	137,731,000	68,856,920	2,500,000	7,100,000
217,959,	-	231,250	5,246,290	7,904,550	30,321,234	53,682,928	5,053,716	3,522,369
	-	-		-		-	-	-
227,852,4	-	231,250	5,246,290	7,904,550	30,321,234	53,682,928	5,053,716	3,522,369 10,622,369
9,893,0 227,852,4 799,471,0	-	231,250 274,000	5,246,290 25,672,290	7,904,550 17,864,550	30,321,234 168,052,234	53,682,928 122,539,848	553,716 553,716	

