NOTICE OF REGULAR MEETING AND AGENDA



May 26, 2021

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

Joie Siegrist, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

Guide the superintendent Engage constituents Ensure alignment of resources Monitor effectiveness Model excellence

BOARD MEMBERS

John Ahrens, Secretary
Jim Berthold, Member
Chico Garcia, Member
Dr. Richard Martyr, Member
Paula Peairs, Vice President
Karen Ragland, Treasurer &
Asst Secretary
Joie Siegrist, President

1. CALL TO ORDER:

5:30 pm April Financials6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

- 1. Longmont High School Medical & BioScience Academy
- 2. Longmont High School SMART Team

5. SUPERINTENDENT REPORT:

6. REPORTS:

- Season C Athletics/Activities Report
- 2. District Financial Statements April 2021
- 3. Introduction of Superintendent's FY2022 Proposed Budget, All Funds

7. CONSENT ITEMS:

1. Approval: Staff Terminations/Leaves

2. Approval: Staff Appointments

3. Approval: Approval of Amendment to Design-Build Contract for Erie

High School Modular Project

4. Approval: Approval of Change Order 1 to Construction Manager/

General Contractor (CMGC) Contract for Lyons M/S

Auditorium Addition and Renovation Project

5. Approval: Approval of Purchase of Kubota Tractors

6. Approval: Approval of Purchase of Annual Maintenance (SmartNet)

for Cisco Network Products

7. Approval: Approval of Recommendation to Hire Dean of Students

for Erie High School/Soaring Heights PK-8

8. Approval: Approval of Recommendation to Hire Dean of Students

for Soaring Heights PK-8

9. Approval: Approval of Administrator Contracts for 2021/2022

8. ACTION ITEMS:

1. Recommendation: Approval of Intergovernmental Agreement with

the Town of Erie

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Asst Secretary
Joie Siegrist, President

2. Recommendation: Approval of Intergovernmental Agreement with

the Town of Frederick

3. Recommendation: Approval of 22-23 and 23-24 School District

Calendars

9. DISCUSSION ITEMS:

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, June 9
Wednesday, June 23
6:00 pm Regular Meeting
5:30 pm May Financials
6:00 pm Regular Meeting

MEMORANDUM

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Season C Athletics/Activities Report

Strategic Priority – Portfolio of 21st-Century Instructional Focus

Schools and Robust Co-Curricular Opportunities

<u>PURPOSE</u>

To provide the Board of Education with a summary of the accomplishments of the 2021 Season C Athletics/Activities.

BACKGROUND

Chase McBride, Executive Director of Athletics, Activities, Fine Arts, PE and Health, will be present to provide a verbal report and answer questions.

MEMORANDUM

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – April 2021

Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the work session prior to this Board meeting, information related to the April 2021 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



April 2021 Monthly Financial Report

"The community is the foundation of our school system. Working together, we can give our children expanded opportunities in safe, high performing 21st century schools."

Don Haddad, Ed.D., Superintendent

St. Vrain Valley School District RE-1J Financial Executive Summary For the period July 1, 2020 to April 30, 2021 Note: The detailed financial statements are an integral part of this summary.

PDF

Page B/S A2A B2A Notes Fund

Governmental Funds in	cluding	General Fu	ınd, Majoi	r & Non-N	Major Funds & Special Revenue Funds
General Fund	6 7 — 8-9				CY "cash & invest" \$13m increase primarily due to timing of property tax collections as well as state funded-in-advance grant (e.g. CCSG). CY "due from other funds" is cash borrowed by Nutrition Services. CY "taxes A/R, D/R" 15m decrease due to timing of prop tax collections. CY "inventories" \$213k increase due to central warehouse. CY "prop tax", "SOT", and "MLO" \$4.4m increase due to timing of collections. CY "invest income" \$1.5m decrease due to lower rates. CY "chgs for svc" \$1.1m decrease due to decreased PreK fees, field trips. CY "misc" rev \$820k decrease due to PY sale of 'retired' iPads. CY "equalization" \$17m decrease due to PPR and FY20 AV estimate. CY "BEST grant" \$1.1m decrease due to reduction of projects. CY "other state sources" \$1.4m increase due to Connect Colo Students grant. CY "CARES Act / COVID Relief" includes CRF, At-Risk SSRG, and ESSER funding. CY "supplies" \$3.9m increase due to COVID-related consumables. CY "alloc to charters" includes CARES Act/COVID Relief reimb of approved exp. CY increases in cap outlay, debt svc, and capital lease due to technology lease. CY budget set aside for Comm Educ, District HS Athletics, and Nutrition Svc. Based on passage of time, 83% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		PY minor renovations at MSB.
Risk Management	13-15	n/a			CY increase in property, liability, and cyber insurance premiums.
Bond Redemption	18-19	n/a	n/a		
Building	20-21	n/a	n/a		CY decrease in investment income due to lower balances, rates. PY arbitrage rebate received.
Capital Reserve	23-25	n/a			CY transfer includes support from District Athletics for pool net of cost savings returned to Facility Use for VBCA project.
Comm Education	27-29	n/a			Federal CARES Act / COVID relief funding helps offset childcare costs.
Fair Contributions	30-31	n/a	n/a		CY construction permits increase. CY capital outlay includes infrastructure for new Highlands Elementary.
Grants	33-35	n/a			
Nutrition Services	36-39				USDA extends free meals through June 2021 (with higher claims rate).
Student Activity (23)	41-43	n/a			CY participation in athletics, extracurricular activities lower due to COVID.
Proprietary Fund, the D	istrict's	only interr	nal service	fund	
Self Insurance	46-49				
Other financial informa	tion				Toy : 1
Investments	51		n/a	n/a	CY interest rate is 0.12% compared to PY's 0.93%. (Mar'20's rate was 1.25% which dropped to Apr'20's rate of 0.93%).
LEGENDS:	_				No issues or concerns; operating w/in expectations
To be reviewed w/ BOE]			\triangle	Matters of slight concern; monitoring closely
Non-talking point					Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J Financial Executive Summary (continued)

For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

	FY20 Actual	0/ 04	FY21 Actual	0/ 04
	to Date	% of Budget	to Date	% of Budget
General Fund	to Date	<u>Duuget</u>	to Date	Duaget
Revenues	\$ 213,047,078	60%	\$ 212,001,366	62%
Expenditures	264,311,346	76%	287,449,726	80%
Capital lease	11,573	n/a	13,980,165	n/a
Transfers	(596,060)	100%	(350,000)	10%
Net change in fund balance	(51,848,755)		(61,818,195)	
Beg fund balance	116,333,865		141,633,897	
End fund balance	64,485,110		79,815,702	
Liabilities	133,416,881		117,702,932	
Deferred inflows of resources	-			
Total liabilities, deferred inflows, fund balance	\$ 197,901,991		\$ 197,518,634	
Assets	\$ 197,901,991		\$ 197,518,634	
Risk Management Fund				
Change in fund balance	\$ (362,903)	ı	\$ 403,447	
End fund balance	\$ 6,751,437		\$ 7,172,655	
Bond Redemption Fund				
Net change in fund balance	\$ (19,487,274)		\$ (18,002,045)	
End fund balance	\$ 33,287,963		\$ 50,798,583	
Building Fund				
Expenditures	\$ 35,538,257	42%	\$ 38,112,151	62%
End fund balance	\$ 92,207,190		\$ 41,537,027	
Capital Reserve Fund				
Net change in fund balance	\$ (746,222)		\$ (254,460)	
End fund balance	\$ 8,559,193		\$ 7,273,798	
Community Education Fund				
Net change in fund balance	\$ 327,473	ı	\$ (997,441)	
End fund balance	\$ 3,773,143		\$ 2,074,192	
Fair Contributions Fund	-			
End fund balance	\$ 7,286,220		\$ 8,554,440	
Grants Fund				
Grants receivable	\$ 2,789,914		\$ 1,482,955	
Nutrition Services	Ф 0.040.4 <i>5</i> 5	700/	Ф 6.700.040	000/
Revenues	\$ 8,049,155	76%	\$ 6,766,019	93%
Expenditures Transfers	8,823,399	80% n/a	7,007,266	75% 0%
Change in fund balance	(774,244)	ı ı/a	(241,247)	0 70
Beg fund balance	2,058,984		1,446,890	
End fund balance	\$ 1,284,740		\$ 1,205,643	
Student Activity (Special Rev)				
Net change in fund balance	\$ 776,653		\$ 1,173,874	
End fund balance	\$ 6,289,926		\$ 6,754,075	
Self Insurance Fund				
Change in net position	\$ 4,225,195		\$ 1,988,942	
End net position	\$ 10,719,898		\$ 12,841,863	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund; Colorado Preschool Program Fund and Risk Management Fund, both sub-funds of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund; and five special revenue funds, including the Government Designated-Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)
As of April 30,

	<u>2020</u>	<u>2021</u>
Assets Cash and investments Accounts receivable Due from other funds Taxes receivable, net Deposits Prepaid items Inventories	\$ 83,468,345 288,280 - 112,665,009 150 271,305 1,208,902	\$ 96,536,907 7,127 2,195,482 97,039,893 A 5,211 312,015 1,421,999
Total assets	\$ 197,901,991	\$ 197,518,634
Liabilities Accounts payable Due to other funds Accrued salaries and benefits Payroll withholdings Deferred revenues	\$ 2,390 - 11,247,820 9,380,973 112,785,698	\$ - 94,146 11,328,109 B 9,224,469 97,056,208 A
Total liabilities	133,416,881	117,702,932
Deferred inflows of resources		
Unavailable property tax revenue Fund balances Nonspendable: deposits, prepaids, inventories Restricted: TABOR Restricted: special federal contract Committed: contingency Committed: BOE allocations Assigned: Mill Levy Override Assigned: current year obligations Unassigned	1,480,357 10,482,766 3,127,149 6,988,511 11,713,574 30,692,753	1,739,225 11,166,827 3,123,057 7,444,552 7,960,293 48,381,748
Total fund balance Total liabilities, deferred inflows, and fund balance	\$ 197,901,991	79,815,702 \$ 197,518,634

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J
General Fund (10)
Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1 to April 30

		FY20 July - April Actual	FY21 July - April Actual	Dollar Variance	Percent Variance
1	Revenues				
2	Local				
3	Property taxes	\$ 39,814,582	\$ 44,279,530	\$ 4,464,948	11.21%
4	Specific ownership taxes	9,280,433	6,106,085	(3,174,348)	-34.20%
5	Mill levy override	20,572,863	23,697,047	3,124,184	15.19%
6	Investment income	1,701,041	153,850	(1,547,191)	-90.96%
7	Charges for service	2,740,171	1,685,174	(1,054,997)	-38.50%
8	Miscellaneous	3,800,532	2,980,556	(819,976)	-21.58%
9	Total local revenues	77,909,622	78,902,242	992,620	1.27%
10	State				
11	Equalization, net	117,000,711	99,974,060	(17,026,651)	-14.55%
12	Special Education	7,932,522	8,062,882	130,360	1.64%
13	Vocational Education	432,951	606,653	173,702	40.12%
14	Transportation	2,075,404	2,062,956	(12,448)	-0.60%
15	Gifted and Talented	308,571	314,317	5,746	1.86%
16	English Language Proficiency Act	1,655,609	1,662,775	7,166	0.43%
17	BEST grant	1,145,883	3,200	(1,142,683)	-99.72%
18	PERA: State on Behalf Payment	-	· -	-	N/A
19	Other state sources	1,829,071	3,209,886	1,380,815	75.49%
20	Total state revenues	132,380,722	115,896,729	(16,483,993)	-12.45%
21	Federal				
22	BOCES	3,476	314	(3,162)	-90.97%
23	Build America Bond Rebates	716,293	717,816	1,523	0.21%
24	CARES Act / COVID Relief	· -	14,824,806	14,824,806	N/A
25	Other federal sources	2,036,965	1,659,459	(377,506)	-18.53%
26	Total federal revenues	2,756,734	17,202,395	14,445,661	524.01%
27	Total revenues	213,047,078	212,001,366	(1,045,712)	-0.49%
28	Expenditures	<u> </u>			
29	Salaries	155,350,346	156,622,426	1,272,080	0.82%
30	Benefits	52,707,921	54,317,011	1,609,090	3.05%
31	Purchased services	12,945,474	12,674,031	(271,443)	-2.10%
32	Supplies and materials	14,017,892	17,884,758	3,866,866	27.59%
33	Other	619,984	519,425	(100,559)	-16.22%
34	Allocation to charter schools	23,043,915	25,226,274	2,182,359	9.47%
35	Capital outlay	1,478,454	14,373,511	12,895,057	872.20%
36	Debt service	4,147,360	5,832,290	1,684,930	40.63%
		264,311,346	287,449,726		
37	Total expenditures Excess (deficiency) of revenues	204,311,340	201,449,120	23,138,380	8.75%
		(E1 261 260)	(75 440 260)	(24 194 002)	<i>1</i> 7 100/
39	over (under) expenditures	(51,264,268)	(75,448,360)	(24,184,092)	-47.18%
	Other Financing Sources (Uses)				
41	Capital lease	11,573	13,980,165	13,968,592	120699.84%
42	Transfer - other funds	(596,060)	(350,000)	246,060	41.28%
43	Net change in fund balance	(51,848,755)	(61,818,195)	(9,969,440)	-19.23%
44	Fund balance, beginning	116,333,865	141,633,897	25,300,032	21.75%
45	Fund balance, ending	\$ 64,485,110	\$ 79,815,702	\$ 15,330,592	23.77%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

		FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
1	Revenues	_ = = = = = = = = = = = = = = = = = = =			g
2	Local				
3		\$ 111,063,650	\$ 39,814,582	\$ (71,249,068)	35.85%
4	• •	12,000,000	9,280,433	(2,719,567)	77.34%
5		56,755,906	20,572,863	(36,183,043)	36.25%
6	•	2,900,000	1,701,041	(1,198,959)	58.66%
7		4,637,935	2,740,171	(1,897,764)	59.08%
8		4,331,181	3,800,532	(530,649)	87.75%
9	Total local revenues	191,688,672	77,909,622	(113,779,050)	40.64%
10	State				
11	Equalization, net	137,897,121	117,000,711	(20,896,410)	84.85%
12	Special Education	7,832,142	7,932,522	100,380	101.28%
13	Vocational Education	875,028	432,951	(442,077)	49.48%
14	Transportation	2,020,380	2,075,404	55,024	102.72%
15	Gifted and Talented	308,571	308,571	-	100.00%
16	English Language Proficiency Act	1,655,609	1,655,609	-	100.00%
17	BEST grant	2,006,103	1,145,883	(860,220)	57.12%
18	PERA: State on Behalf Payment	4,700,000		(4,700,000)	0.00%
19	Other state sources	1,975,120	1,829,071	(146,049)	92.61%
20	Total state revenues	159,270,074	132,380,722	(26,889,352)	83.12%
21	Federal				
22	BOCES	10,000	3,476	(6,524)	34.76%
23	Build America Bond Rebates	1,432,587	716,293	(716,294)	50.00%
24		-	-	-	N/A
25	Other federal sources	1,943,538	2,036,965	93,427	104.81%
26	Total federal revenues	3,386,125	2,756,734	(629,391)	81.41%
27	Total revenues	354,344,871	213,047,078	(141,297,793)	60.12%
28	Expenditures				
29	Salaries	196,557,091	155,350,346	41,206,745	79.04%
30	Benefits	70,967,155	52,707,921	18,259,234	74.27%
31	Purchased services	15,905,256	12,945,474	2,959,782	81.39%
32		26,548,974	14,017,892	12,531,082	52.80%
33		1,636,287	619,984	1,016,303	37.89%
34		30,697,249	23,043,915	7,653,334	75.07%
35		3,464,932	1,478,454	1,986,478	42.67%
36	Debt service	4,153,888	4,147,360	6,528	99.84%
37	·	349,930,832	264,311,346	85,619,486	75.53%
	Excess (deficiency) of revenues				
39		4,414,039	(51,264,268)	(55,678,307)	
	Other Financing Sources (Uses)				
41	Capital lease	- 	11,573	11,573	N/A
42		(596,060)	(596,060)	<u>-</u>	100.00%
	Net change in fund balance	3,817,979	(51,848,755)	(55,666,734)	
	Fund balance, beginning	116,333,865	116,333,865		
45	Fund balance, ending	\$ 120,151,844	\$ 64,485,110	\$ (55,666,734)	
46 47	Expected year-end fund balance as percentage of annual expenditure budget	34.34%			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
1 I	Revenues	g			
2	Local				
3	Property taxes	\$ 104,075,467	\$ 44,279,530	\$ (59,795,937)	42.55%
4	Specific ownership taxes	14,000,000	6,106,085	(7,893,915)	43.61%
5	Mill levy override	55,680,088	23,697,047	(31,983,041)	42.56%
6	Investment income	191,999	153,850	(38,149)	80.13%
7	Charges for service	2,296,070	1,685,174	(610,896)	73.39%
8	Miscellaneous	4,372,999	2,980,556	(1,392,443)	68.16%
9	Total local revenues	180,616,623	78,902,242	(101,714,381)	43.68%
10	State				
11	Equalization, net	117,145,060	99,974,060	(17,171,000)	85.34%
12	Special Education	7,961,293	8,062,882	101,589	101.28%
13	Vocational Education	885,000	606,653	(278,347)	68.55%
14	Transportation	2,062,956	2,062,956	-	100.00%
15	Gifted and Talented	314,317	314,317	-	100.00%
16	English Language Proficiency Act	1,662,775	1,662,775	-	100.00%
17	BEST grant	3,200	3,200	-	100.00%
18	PERA: State on Behalf Payment	-	-	-	N/A
19	Other state sources	1,531,088	3,209,886	1,678,798	209.65%
20	Total state revenues	131,565,689	115,896,729	(15,668,960)	88.09%
21	Federal				
22	BOCES	3,500	314	(3,186)	8.97%
23	Build America Bond Rebates	1,437,528	717,816	(719,712)	49.93%
24	CARES Act / COVID Relief	25,836,241	14,824,806	(11,011,435)	57.38%
25	Other federal sources	2,151,082	1,659,459	(491,623)	77.15%
26	Total federal revenues	29,428,351	17,202,395	(12,225,956)	58.46%
27	Total revenues	341,610,663	212,001,366	(129,609,297)	62.06%
28 I	Expenditures				
29	Salaries	200,360,498	156,622,426	43,738,072	78.17%
30	Benefits	68,012,878	54,317,011	13,695,867	79.86%
31	Purchased services	24,921,593	12,674,031	12,247,562	50.86%
32	Supplies and materials	29,342,836	17,884,758	11,458,078	60.95%
33	Other	1,686,515	519,425	1,167,090	30.80%
34	Allocation to charter schools	32,257,296	25,226,274	7,031,022	78.20%
35	Capital outlay	703,398	14,373,511	(13,670,113)	2043.44%
36	Debt service	857,774	5,832,290	(4,974,516)	679.93%
37	Total expenditures	358,142,788	287,449,726	70,693,062	80.26%
38 I	Excess (deficiency) of revenues				
39	over (under) expenditures	(16,532,125)	(75,448,360)	(58,916,235)	
40.4	Other Financing Sources (Uses)	, , ,	, , ,	, , ,	
41	Capital lease		13,980,165	13,980,165	N/A
42	Transfer - other funds	(3,343,000)	(350,000)	2,993,000	10.47%
		-			10.47 /0
	Net change in fund balance	(19,875,125)	(61,818,195)	(41,943,070)	
	Fund balance, beginning	141,633,897	141,633,897	-	
45 I	Fund balance, ending	\$ 121,758,772	\$ 79,815,702	\$ (41,943,070)	
46 I	Expected year-end fund balance as percentage				
47	of annual expenditure budget	34.00%			
	•				

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget		FY20 July - April Actual		Balance Remaining		% of Actual to Budget
Revenues Allocation from General Fund, net Investment income	\$	2,056,904 19,000	\$	1,714,087 11,698	\$	(342,817) (7,302)	83.33% 61.57%
Miscellaneous				5,673		5,673	N/A
Total revenues		2,075,904		1,731,458		(344,446)	83.41%
Expenditures							
Salaries		209,771		171,201		38,570	81.61%
Benefits		66,230		53,628		12,602	80.97%
Purchased services		1,373,350		1,519,667		(146,317)	110.65%
Supplies and materials		91,500		87,280		4,220	95.39%
Other		27,600		23,630		3,970	85.62%
Capital outlay		550,000		-		550,000	0.00%
Total expenditures		2,318,451		1,855,406		463,045	80.03%
Excess (deficiency) of revenues							
over (under) expenditures		(242,547)		(123,948)		118,599	
Fund balance, beginning		800,737		800,737		<u>-</u>	
Fund balance, ending	\$	558,190	\$	676,789		118,599	
Expected year-end fund balance as percenta of annual expenditure budget	ge	24.08%					

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St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget	
Revenues Allocation from General Fund, net Investment income Miscellaneous	\$ 1,409,71 1,00		\$ (234,959) (372)	83.33% 62.80% N/A	
Total revenues	1,410,71	3 1,175,382	(235,331)	83.32%	
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures	221,91 68,27 1,123,66 121,30 27,60 150,00 1,712,75	77 55,258 60 585,547 60 46,347 60 17,548	47,273 13,019 538,113 74,953 10,052 150,000 833,410	78.70% 80.93% 52.11% 38.21% 63.58% 0.00% 51.34%	
Excess (deficiency) of revenues over (under) expenditures	(302,04	296,037	598,079		
Fund balance, beginning	560,06	560,060			
Fund balance, ending	\$ 258,01	8 \$ 856,097	\$ 598,079	:	
Expected year-end fund balance as percental of annual expenditure budget	age 15.06	<u>%</u>			

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St. Vrain Valley School District RE-1J **Risk Management Fund (18) Year-to-Date Actual to Actual (Unaudited)**Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY20 July - April Actual	•	FY21 July - April Actual	Dollar Variance	Percent Variance
Revenues Investment income	\$ 106,484	\$	8,721	\$ (97,763)	-91.81%
Allocation from General Fund Miscellaneous	3,116,142 6,388		3,699,475 5,871	583,333 (517)	18.72% -8.09%
Total revenues	 3,229,014		3,714,067	 485,053	15.02%
Expenditures					
Salaries	258,261		243,533	(14,728)	-5.70%
Benefits	78,019		72,572	(5,447)	-6.98%
Purchased services					
Professional services	272,602		147,463	(125,139)	-45.91%
Self insurance pools	2,171,867		2,476,580	304,713	14.03%
Claims paid	753,962		352,389	(401,573)	-53.26%
Supplies	48,533		15,013	(33,520)	-69.07%
Other	 8,673		3,070	 (5,603)	-64.60%
Total expenditures	 3,591,917		3,310,620	 (281,297)	-7.83%
Excess (deficiency) of revenues					
over (under) expenditures	(362,903)		403,447	766,350	-211.17%
Fund balance, beginning	 7,114,340		6,769,208	(345,132)	-4.85%
Fund balance, ending	\$ 6,751,437	\$	7,172,655	\$ 421,218	6.24%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

		FY20 Amended Budget		FY20 luly - April Actual		Balance Remaining	% of Actual to Budget
Revenues	Φ	4.40.000	Φ.	400 404	Ф	(00.540)	70.000/
Investment income Allocation from General Fund Miscellaneous	\$	146,000 3,739,370 50,000	\$	106,484 3,116,142 6,388	\$	(39,516) (623,228) (43,612)	72.93% 83.33% 12.78%
Total revenues		3,935,370		3,229,014		(706,356)	82.05%
Expenditures							
Salaries		330,721		258,261		72,460	78.09%
Benefits		104,719		78,019		26,700	74.50%
Purchased services		3,638,700		2,444,469		1,194,231	67.18%
Claims paid		1,632,000		753,962		878,038	46.20%
Supplies		132,685		48,533		84,152	36.58%
Other		50,500		8,673		41,827	17.17%
Total expenditures		5,889,325		3,591,917		2,297,408	60.99%
Excess (deficiency) of revenues							
over (under) expenditures		(1,953,955)		(362,903)		1,591,052	
Fund balance, beginning		7,114,340		7,114,340			
Fund balance, ending	\$	5,160,385	\$	6,751,437	\$	1,591,052	
Expected year-end fund balance as percentage of annual expenditure budget	ge 	87.62%					

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	Am	TY21 ended udget	J	FY21 uly - April Actual		Balance Remaining	% of Actual to Budget
Revenues Investment income Allocation from General Fund Miscellaneous Total revenues		10,500 ,439,370 25,000 ,474,870	\$	8,721 3,699,475 5,871 3,714,067	\$	(1,779) (739,895) (19,129) (760,803)	83.06% 83.33% 23.48% 83.00%
Expenditures Salaries Benefits Purchased services Claims paid Supplies Other Total expenditures	1	312,943 92,505 ,312,950 ,582,000 167,500 95,000 ,562,898		243,533 72,572 2,624,043 352,389 15,013 3,070 3,310,620		69,410 19,933 1,688,907 1,229,611 152,487 91,930 3,252,278	77.82% 78.45% 60.84% 22.27% 8.96% 3.23% 50.44%
Excess (deficiency) of revenues over (under) expenditures Fund balance, beginning	6	,769,208		403,447 6,769,208		2,491,475	
Fund balance, ending Expected year-end fund balance as percentage of annual expenditure budget		71.33%	<u>\$</u>	7,172,655	<u>\$</u>	2,491,475	

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget		FY20 July - April Actual			Balance Remaining	% of Actual to Budget	
Revenues	Φ.	70.004.050	Φ.	00 507 400	Φ.	(40.700.500)	00.050/	
Property taxes Investment income	\$	73,294,052 1,200,000	\$	26,567,492 608,002	\$	(46,726,560) (591,998)	36.25% 50.67%	
Miscellaneous		-		131,295		131,295	00.07 /0 N/A	
Total revenues		74,494,052		27,306,789		(47,187,263)	36.66%	
Expenditures								
Debt principal		33,775,000		33,775,000		-	100.00%	
Debt interest - Dec 15 & June 15		25,208,839		13,007,963		12,200,876	51.60%	
Fiscal charges		21,000		11,100		9,900	52.86%	
Total expenditures		59,004,839		46,794,063		12,210,776	79.31%	
Excess (deficiency) of revenues								
over (under) expenditures		15,489,213		(19,487,274)		(34,976,487)		
Fund balance, beginning		52,775,237		52,775,237				
Fund balance, ending	\$	68,264,450	\$	33,287,963	\$	(34,976,487)		
Expected year-end fund balance as percentag of annual expenditure budget	е	115.69%						

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St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21	FY21				% of
	Amended Budget		July - April		Balance		Actual to
				Actual		Remaining	Budget
Revenues							
Property taxes	\$	71,891,049	\$	30,605,890	\$	(41,285,159)	42.57%
Investment income		85,000		71,444		(13,556)	84.05%
Miscellaneous		900,000		115,147		(784,853)	12.79%
Total revenues		72,876,049		30,792,481	_	(42,083,568)	42.25%
Expenditures							
Debt principal		36,585,000		36,585,000		-	100.00%
Debt interest - Dec 15 & June 15		23,559,439		12,200,876		11,358,563	51.79%
Fiscal charges		20,000		8,650		11,350	43.25%
Total expenditures		60,164,439		48,794,526		11,369,913	81.10%
Excess (deficiency) of revenues							
over (under) expenditures		12,711,610		(18,002,045)		(30,713,655)	
Fund balance, beginning		68,800,628		68,800,628			
Fund balance, ending	\$	81,512,238	\$	50,798,583	\$	(30,713,655)	
Expected year-end fund balance as percentag of annual expenditure budget	<u>_</u>	135.48%					

St. Vrain Valley School District RE-1J Building Fund (41) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income Miscellaneous	\$ 2,600,00 610,00		\$ (858,425) (4,287)	66.98% 99.30%
Total revenues	3,210,00	0 2,347,288	(862,712)	73.12%
Expenditures				
Salaries	580,00	0 470,969	109,031	81.20%
Benefits	180,00	0 147,669	32,331	82.04%
Purchased services	14,000,00	0 4,878,409	9,121,591	34.85%
Supplies		- 2,639	(2,639)	N/A
Construction projects	70,000,00	0 30,035,271	39,964,729	42.91%
Other	6,00	0 3,300	2,700	55.00%
Total expenditures	84,766,00	0 35,538,257	49,227,743	41.93%
Excess (deficiency) of revenues				
over (under) expenditures	(81,556,00	0) (33,190,969)	48,365,031	
Fund balance, beginning	125,398,15	9 125,398,159		
Fund balance, ending	\$ 43,842,15	9 \$ 92,207,190	\$ 48,365,031	
Expected year-end fund (deficit) as percentage of annual expenditure budget	e 51.72	%		

of annual expenditure budget

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues					
Investment income Miscellaneous	\$	108,000 5,000	99,004 	\$ (8,996) (5,000)	91.67% 0.00%
Total revenues		113,000	 99,004	 (13,996)	87.61%
Expenditures					
Salaries		647,000	497,366	149,634	76.87%
Benefits		207,000	159,737	47,263	77.17%
Purchased services		9,000,000	4,033,141	4,966,859	44.81%
Supplies		-	-	-	N/A
Construction projects		52,000,000	33,418,607	18,581,393	64.27%
Other		6,000	3,300	2,700	55.00%
Total expenditures		61,860,000	38,112,151	23,747,849	61.61%
Excess (deficiency) of revenues					
over (under) expenditures		(61,747,000)	(38,013,147)	23,733,853	
Fund balance, beginning		79,550,174	79,550,174	<u>-</u>	
Fund balance, ending	\$	17,803,174	\$ 41,537,027	\$ 23,733,853	
Expected year-end fund (deficit) as percentage of annual expenditure budget	Э	28.78%			

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St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY20 July - April Actual	FY21 July - April Actual	Dollar Variance	Percent Variance
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 5,067,351 159,239 187,868	\$ 5,975,569 8,945 113,401	\$ 908,218 (150,294) (74,467)	17.92% -94.38% -39.64%
Total revenues	5,414,458	6,097,915	683,457	12.62%
Expenditures Capital projects Total expenditures	6,531,740 6,531,740	6,592,324 6,592,324	60,584 60,584	0.93% 0.93%
Excess (deficiency) of revenues over (under) expenditures	(1,117,282)	(494,409)	622,873	-55.75%
Other Financing Sources (Uses) Transfer - other funds, net	371,060	239,949	(131,111)	-35.33%
Net change in fund balance	(746,222)	(254,460)	491,762	-65.90%
Fund balance, beginning	9,305,415	7,528,258	(1,777,157)	-19.10%
Fund balance, ending	\$ 8,559,193	\$ 7,273,798	\$ (1,285,395)	-15.02%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 6,080,821 220,000 191,677	\$ 5,067,351 159,239 187,868	\$ (1,013,470) (60,761) (3,809)	83.33% 72.38% 98.01%
Total revenues	6,492,498	5,414,458	(1,078,040)	83.40%
Expenditures Capital projects Total expenditures	10,044,106 10,044,106	6,531,740 6,531,740	3,512,366 3,512,366	65.03% 65.03%
Excess (deficiency) of revenues over (under) expenditures	(3,551,608)	(1,117,282)	2,434,326	
Other Financing Sources (Uses) Transfer - other funds, net	371,060	371,060		100.00%
Net change in fund balance	(3,180,548)	(746,222)	2,434,326	
Fund balance, beginning	9,305,415	9,305,415		
Fund balance, ending	\$ 6,124,867	\$ 8,559,193	\$ 2,434,326	
Expected year-end fund balance as percentage of annual expenditure budget	60.98%			

St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 7,158,683 15,000 76,500	\$ 5,975,569 8,945 113,401	\$ (1,183,114) (6,055) 36,901	83.47% 59.63% 148.24%
Total revenues	7,250,183	6,097,915	(1,152,268)	84.11%
Expenditures Capital projects Total expenditures	12,809,367 12,809,367	6,592,324 6,592,324	6,217,043 6,217,043	51.46% 51.46%
Excess (deficiency) of revenues over (under) expenditures	(5,559,184)	(494,409)	5,064,775	
Other Financing Sources (Uses) Transfer - other funds, net	(60,051)	239,949	300,000	-399.58%
Net change in fund balance	(5,619,235)	(254,460)	5,364,775	
Fund balance, beginning	7,528,258	7,528,258		
Fund balance, ending	\$ 1,909,023	\$ 7,273,798	\$ 5,364,775	
Expected year-end fund balance as percentage of annual expenditure budget	14.90%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, full day child care and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	J	FY20 uly - April Actual	J	FY21 July - April Actual	\	Dollar /ariance	Percent Variance
Revenues							
Investment income	\$	59,362	\$	4,972	\$	(54,390)	-91.62%
Charges for services							
A Drivers Education Program		(998)		-		998	-100.00%
B Summer School Program		35,020		36,225		1,205	3.44%
Community School Programs							
C Pre-K Child Care		568,773		320,750		(248,023)	-43.61%
D K-5 Child Care		2,899,680		692,660		(2,207,020)	-76.11%
E Full Day Child Care		, , , <u>-</u>		719,277		719,277	N/A
F Enrichment		404,887		(286)		(405,173)	-100.07%
G C/S Central Office		115,707		961,270		845,563	730.78%
Facility Use				331,213			
H School Bldgs' Share		55,915		32,956		(22,959)	-41.06%
I Central Office Share		243,885		-		(243,885)	-100.00%
J Community Grants & Awards		589,852		613,882		24,030	4.07%
K Other Programs		107,446		113,696		6,250	5.82%
TO Suloi Programo		107,110					0.0270
Total revenues		5,079,529		3,495,402		(1,584,127)	-31.19%
Expenditures							
A Drivers Education Program		104,486		_		(104,486)	-100.00%
B Summer School Program		76,218		30,440		(45,778)	-60.06%
Community School Programs		70,210		30,440		(43,770)	-00.0070
C Pre-K Child Care		553,039		487,165		(65,874)	-11.91%
D K-5 Child Care						(1,449,511)	
		2,505,417		1,055,906 933,216		933,216	-57.86% N/A
E Full Day Child Care F Enrichment		276.460					-92.12%
		376,469		29,652		(346,817)	
		652,965		1,164,255		511,290	78.30%
Facility Use		E0 0E0		44.000		(0.020)	47.000/
H School Bldgs' Share		50,258		41,220		(9,038)	-17.98%
I Central Office Share		269,976		96,225		(173,751)	-64.36%
J Community Grants & Awards		366,481		543,393		176,912	48.27%
K Other Programs		212,284		169,625		(42,659)	-20.10%
Total expenditures		5,167,593		4,551,097		(616,496)	-11.93%
Excess (deficiency) of revenues							
over (under) expenditures		(88,064)		(1,055,695)		(967,631)	1098.78%
		(00,001)		(1,000,000)		(001,001)	1000.70
Other Financing Sources (Uses)							
Transfer - General Fund (Fd 10)		450,000		-		(450,000)	-100.00%
Transfer - Student Act (Fd 23)		(34,463)		(1,797)		32,666	-94.79%
Transfer - Capital Reserve (Fd 43)				60,051		60,051	N/A
Net change in fund balance		327,473		(997,441)		(1,324,914)	-404.59%
Fund balance, beginning		3,445,670		3,071,633		(374,037)	-10.86%
Fund balance, ending	\$	3,773,143	\$	2,074,192	\$	(1,698,951)	-45.03%

St. Vrain Valley School District RE-1J Community Education Fund (27) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

of annual expenditure budget

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Charges for services Community Grants & Awards CARES Act / COVID Relief Funding	\$ 86,000 7,014,000 - 	\$ 59,362 4,430,315 589,852	\$ (26,638) (2,583,685) 589,852	69.03% 63.16% N/A N/A
Total revenues	7,100,000	5,079,529	(2,020,471)	71.54%
Expenditures Instruction Support services Capital outlay Total expenditures	4,916,918 2,383,082 100,000 7,400,000	3,743,972 1,388,074 35,547 5,167,593	1,172,946 995,008 64,453 2,232,407	76.14% 58.25% 35.55% 69.83%
Excess (deficiency) of revenues over (under) expenditures	(300,000)	(88,064)	211,936	
Other Financing Sources (Uses) Transfer - General Fund (Fd 10) Transfer - Student Act (Fd 23) Transfer - Capital Reserve (Fd 43)	450,000 (42,000)	450,000 (34,463)	7,537 	100.00% 82.05% N/A
Net change in fund balance	108,000	327,473	219,473	
Fund balance, beginning	3,445,670	3,445,670		
Fund balance, ending	\$ 3,553,670	\$ 3,773,143	\$ 219,473	
Expected year-end fund balance as percenta	nge			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	·	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues					
Investment income	\$ 7,900	\$	4,972	\$ (2,928)	62.94%
Charges for services	1,836,457		1,927,361	90,904	104.95%
Community Grants & Awards	415,000		613,882	198,882	147.92%
CARES Act / COVID Relief Funding	 949,187		949,187	 	100.00%
Total revenues	 3,208,544		3,495,402	286,858	108.94%
Expenditures					
Instruction	4,140,194		3,598,010	542,184	86.90%
Support services	1,436,360		892,913	543,447	62.16%
Capital outlay	60,000		60,174	(174)	100.29%
Total expenditures	5,636,554		4,551,097	 1,085,457	80.74%
Excess (deficiency) of revenues					
over (under) expenditures	(2,428,010)		(1,055,695)	1,372,315	
Other Financing Sources (Uses)					
Transfer - General Fund (Fd 10)	1,423,051		-	(1,423,051)	0.00%
Transfer - Student Act (Fd 23)	-		(1,797)	(1,797)	N/A
Transfer - Capital Reserve (Fd 43)			60,051	60,051	N/A
Net change in fund balance	(1,004,959)		(997,441)	7,518	
Find belongs beninging	2.074.022		0.074.000		
Fund balance, beginning	 3,071,633		3,071,633	 - _	
Fund balance, ending	\$ 2,066,674	\$	2,074,192	\$ 7,518	
Expected year-end fund balance as percentage					
of annual expenditure budget	 36.67%				

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

	FY20		FY20				% of
	Amended Budget		July - April Actual		Balance Remaining		Actual to
							Budget
Revenues							
Investment income	\$	150,000	\$	106,999	\$	(43,001)	71.33%
Cash in lieu	Ψ	2,500,000	Ψ	964,585	Ψ	(1,535,415)	38.58%
Miscellaneous				70		70	N/A
Total revenues		2,650,000		1,071,654		(1,578,346)	40.44%
Expenditures							
Purchased services		500,000		7,200		492,800	1.44%
Capital outlay		1,600,000		1,370,055		229,945	85.63%
·							
Total expenditures		2,100,000		1,377,255		722,745	65.58%
Excess (deficiency) of revenues							
over (under) expenditures		550,000		(305,601)		(855,601)	
ovor (under) experialitates		000,000		(000,001)		(000,001)	
Fund balance, beginning		7,591,821		7,591,821		-	
Fund balance, ending	\$	8,141,821	\$	7,286,220	\$	(855,601)	
Expected year-end fund balance as percentage							
of annual expenditure budget		387.71%					

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget		FY21 July - April Actual		Balance Remaining		% of Actual to Budget	
Revenues Investment income Cash in lieu Miscellaneous Total revenues	\$	13,000 1,600,000 - 1,613,000	\$	10,499 1,631,272 - 1,641,771	\$	(2,501) 31,272 - 28,771	80.76% 101.95% N/A 101.78%	
Expenditures Purchased services Capital outlay Total expenditures		25,000 1,600,000 1,625,000		7,875 1,003,761 1,011,636		17,125 596,239 613,364	31.50% 62.74% 62.25%	
Excess (deficiency) of revenues over (under) expenditures		(12,000)		630,135		642,135		
Fund balance, beginning		7,924,305		7,924,305				
Fund balance, ending	\$	7,912,305	\$	8,554,440	\$	642,135		
Expected year-end fund balance as percentage of annual expenditure budget		486.91%						

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY20 July - April Actual	FY21 July - April Actual	Dollar Variance	Percent Variance
Revenues Local grants State grants Federal grants Total revenues	\$ 1,801,33 3,565,93	4,185,300	\$ - 281,259 619,363 900,622	N/A 15.61% 17.37% 16.78%
Expenditures	5,367,27	6,267,898	900,022	10.70%
Salaries	5,116,43	4,894,295	(222,136)	-4.34%
Benefits	1,775,92		(42,721)	-2.41%
Purchased services	618,47		(226,471)	-36.62%
Supplies and materials	590,11	· ·	(173,920)	-29.47%
Other	15,91		(10,530)	-66.15%
Capital outlay	40,32	,	269,441	668.17%
Total expenditures	8,157,19	7,750,853	(406,337)	-4.98%
Excess (deficiency) of revenues over (under) expenditures	(2,789,91	4) (1,482,955)	1,306,959	46.85%
Fund balance, beginning		<u>-</u>		N/A
Fund (deficit), ending	\$ (2,789,91	4) \$ (1,482,955)	\$ 1,306,959	46.85%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Local grants State grants Federal grants Total revenues	\$ - 2,303,255 11,775,660 14,078,915	\$ - 1,801,339 3,565,937 5,367,276	\$ - (501,916) (8,209,723) (8,711,639)	N/A 78.21% 30.28% 38.12%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures	6,476,980 2,439,271 1,234,654 3,038,661 889,349 	5,116,431 1,775,929 618,473 590,113 15,919 40,325 8,157,190	1,360,549 663,342 616,181 2,448,548 873,430 (40,325) 5,921,725	78.99% 72.81% 50.09% 19.42% 1.79% N/A 57.94%
Excess (deficiency) of revenues over (under) expenditures Fund balance, beginning Fund balance (deficit), ending	- - \$ -	(2,789,914)	(2,789,914) - \$ (2,789,914)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Local grants State grants	\$ 9,850 2,218,965	\$ - 2,082,598	\$ (9,850) (136,367)	0.00% 93.85%
Federal grants	12,147,225	4,185,300	(7,961,925)	34.45%
Total revenues	14,376,040	6,267,898	(8,108,142)	43.60%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures	6,863,224 2,590,775 768,553 3,119,400 728,974 305,114 14,376,040	4,894,295 1,733,208 392,002 416,193 5,389 309,766 7,750,853	1,968,929 857,567 376,551 2,703,207 723,585 (4,652) 6,625,187	71.31% 66.90% 51.01% 13.34% 0.74% 101.52% 53.92%
Excess (deficiency) of revenues over (under) expenditures	-	(1,482,955)	(1,482,955)	00.0270
Fund balance, beginning				
Fund balance (deficit), ending	\$ -	\$ (1,482,955)	\$ (1,482,955)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited)

As of April 30,

	<u>2020</u>		<u>2021</u>
Assets			
Cash and investments	\$ 359,093	\$	483,852
Accounts receivable	761		419
Grants receivable	269,410		2,186,666 A
Inventories	813,992		887,133
Total assets	\$ 1,443,256	\$	3,558,070
Liabilities			
Due to other funds	\$ -	\$	2,195,482
Accrued salaries and benefits	 158,516		156,945
Total liabilities	158,516	158,516 2,352	
Fund balance			
Nonspendable: prepaids, inventories	813,992		887,133
Restricted	470,748		318,510
Total fund balance	1,284,740		1,205,643
Total liabilities and fund balance	\$ 1,443,256	\$	3,558,070

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

		FY20 July - April Actual	FY21 July - April Actual	Dollar Variance	Percent Variance
1 R e	evenues				
2	Investment income	\$ 16,865	\$ 671	\$ (16,194)	-96.02%
3	Charges for service	3,416,117	46,659	(3,369,458)	-98.63%
4	Miscellaneous	46,302	59,702	13,400	28.94%
5	State match	182,545	84,042	(98,503)	-53.96% A
6	Commodities entitlement	569,191	445,896	(123,295)	-21.66%
7 a	Nat'l School Lunch/Breakfast Pgm	3,818,135	9,922	(3,808,213)	-99.74%
b	CARES Act Emergency Feeding	-	439,636	439,636	N/A
С	"Summer" Food Service Program	 -	 5,679,491	5,679,491	N/A
8	Total revenues	8,049,155	6,766,019	(1,283,136)	-15.94%
9					
10 E >	penditures				
11	Salaries	3,300,199	3,040,481	(259,718)	-7.87%
12	Benefits	1,382,857	1,328,826	(54,031)	-3.91%
13	Purchased services	95,886	57,600	(38,286)	-39.93%
14	Supplies and materials	4,024,942	2,555,100	(1,469,842)	-36.52%
15	Capital outlay	13,274	22,611	9,337	70.34%
16	Other	 6,241	 2,648	(3,593)	-57.57%
17	Total expenditures	 8,823,399	 7,007,266	(1,816,133)	-20.58%
18					
19 Ex	cess (deficiency) of revenues				
20 21	over (under) expenditures	(774,244)	(241,247)	532,997	-68.84%
22 Fu 23	ınd balance, beginning	 2,058,984	 1,446,890	(612,094)	-29.73%
24 Fu	ınd balance, ending	\$ 1,284,740	\$ 1,205,643	\$ (79,097)	-6.16%

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

		FY20 Amended Budget	J	FY20 uly - April Actual	F	Balance Remaining	% of Actual to Budget
1 Revenues							
2 Investment income	\$	24,000	\$	16,865	\$	(7,135)	70.27%
3 Charges for service	-	4,588,000	·	3,416,117		(1,171,883)	74.46%
4 Miscellaneous		60,000		46,302		(13,698)	77.17%
5 State match		199,500		182,545		(16,955)	91.50%
6 Commodities entitlement		670,000		569,191		(100,809)	84.95%
7 Nat'l School Lunch/Breakfast Pgm		5,049,000		3,818,135		(1,230,865)	75.62%
8 Total revenues		10,590,500		8,049,155		(2,541,345)	76.00%
9							
10 Expenditures							
11 Salaries		3,940,800		3,300,199		640,601	83.74%
12 Benefits		1,734,300		1,382,857		351,443	79.74%
13 Purchased services		108,000		95,886		12,114	88.78%
14 Supplies and materials		5,121,600		4,024,942		1,096,658	78.59%
15 Capital outlay		35,000		13,274		21,726	37.93%
16 Other		100,000		6,241		93,759	6.24%
17 Total expenditures		11,039,700		8,823,399		2,216,301	79.92%
18							
19 Excess (deficiency) of revenues							
20 over (under) expenditures		(449,200)		(774,244)		(325,044)	
21							
22 Other Financing Sources (Uses)							
23 Transfer from General Fund						<u> </u>	N/A
24		((
25 Net change in fund balance		(449,200)		(774,244)		(325,044)	
26		0.000.004		0.000.004			
27 Fund balance, beginning		2,058,984		2,058,984			
28	Φ	4 000 704	ф	4 004 740	Φ	(205.044)	
29 Fund balance, ending	<u> </u>	1,609,784	<u>\$</u>	1,284,740	\$	(325,044)	
30							
31 Expected year-end fund balance as percenta	ge	4.4.500/					
32 of annual expenditure budget		14.58%					

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		ı	FY21 Amended Budget	J	FY21 uly - April Actual		Balance emaining	% of Actual to Budget
1 R	evenues							
2	Investment income	\$	1,000	\$	671	\$	(329)	67.10%
3	Charges for service	-	38,000	·	46,659	·	8,659	122.79%
4	Miscellaneous		92,000		59,702		(32,298)	64.89%
5	State match		84,042		84,042		-	100.00%
6	Commodities entitlement		670,000		445,896		(224,104)	66.55%
7	Nat'l School Lunch/Breakfast Pgm		6,362,000		6,129,049		(232,951)	96.34%
8	Total revenues		7,247,042		6,766,019		(481,023)	93.36%
9			_				_	
10 E	xpenditures							
11	Salaries		4,229,000		3,040,481		1,188,519	71.90%
12	Benefits		1,718,000		1,328,826		389,174	77.35%
13	Purchased services		126,000		57,600		68,400	45.71%
14	Supplies and materials		3,183,000		2,555,100		627,900	80.27%
15	Capital outlay		44,000		22,611		21,389	51.39%
16	Other				2,648		(2,648)	N/A
17	Total expenditures		9,300,000		7,007,266		2,292,734	75.35%
18								
19 E	xcess (deficiency) of revenues							
20	over (under) expenditures		(2,052,958)		(241,247)		1,811,711	
21								
	ther Financing Sources (Uses)							
23	Transfer from General Fund		1,630,000				(1,630,000)	0.00%
24								
	et change in fund balance		(422,958)		(241,247)		181,711	
26								
	und balance, beginning		1,446,890		1,446,890			
28								
	und balance, ending	<u>\$</u>	1,023,932	\$	1,205,643	\$	181,711	
30								
	xpected year-end fund balance as percentag	ge						
32	of annual expenditure budget		11.01%					

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY20 July - April Actual	FY21 July - April Actual	Dollar Variance	Percent Variance
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$ 92,959 2,531,356 3,072,095 569,395	\$ 7,775 1,139,753 1,275,190 411,914	\$ (85,184) (1,391,603) (1,796,905) (157,481)	-91.64% -54.97% -58.49% -27.66%
Total revenues	6,265,805	2,834,632	(3,431,173)	-54.76%
Expenditures Athletic activities Pupil activities PTO/Gift activities Total expenditures	2,167,812 2,548,210 582,593 5,298,615	816,900 643,073 252,582 1,712,555	(1,350,912) (1,905,137) (330,011) (3,586,060)	-62.32% -74.76% -56.65% -67.68%
Excess (deficiency) of revenues over (under) expenditures	967,190	1,122,077	154,887	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Comm'y Educ (Fund 27) Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)	34,463 (225,000) (190,537)	350,000 1,797 (300,000) 51,797	350,000 (32,666) (75,000) 242,334	N/A -94.79% -33.33% -127.18%
Net change in fund balance	776,653	1,173,874	397,221	
Fund balance, beginning	5,513,273	5,580,201	66,928	
Fund balance, ending	\$ 6,289,926	\$ 6,754,075	\$ 464,149	

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to April 30, 2020

		FY20 Amended Budget	FY20 July - April Actual	ſ	Balance Remaining	% of Actual to Budget
Revenues						
Investment income Athletic activities	\$	128,000 2,900,000	\$ 92,959 2,531,356	\$	(35,041) (368,644)	72.62% 87.29%
Pupil activities		3,800,000	3,072,095		(727,905)	80.84%
PTO/Gift activities		940,000	569,395		(370,605)	60.57%
Total revenues		7,768,000	6,265,805		(1,502,195)	80.66%
Expenditures						
Athletic activities		3,300,000	2,167,812		1,132,188	65.69%
Pupil activities		3,800,000	2,548,210		1,251,790	67.06%
PTO/Gift activities		900,000	 582,593		317,407	64.73%
Total expenditures		8,000,000	5,298,615		2,701,385	66.23%
Excess (deficiency) of revenues over (under) expenditures		(232,000)	967,190		1,199,190	
Other Financing Sources (Uses)						
Transfer - General Fund (Fund 10)		-	-		-	N/A
Transfer - Comm'y Educ (Fund 27)		42,000	34,463		(7,537)	82.05%
Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)		(225,000) (183,000)	(225,000) (190,537)		(7,537)	100.00% 104.12%
,		,			,	
Net change in fund balance		(415,000)	776,653		1,191,653	
Fund balance, beginning		5,513,273	5,513,273			
Fund balance, ending	\$	5,098,273	\$ 6,289,926	\$	1,191,653	
Expected year-end fund balance as percentage	ge					
of annual expenditure budget	_	63.73%				

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$ 10,000 1,200,000 1,300,000 320,000	1,139,753 1,275,190	\$ (2,225) (60,247) (24,810) 91,914	77.75% 94.98% 98.09% 128.72%
Total revenues	2,830,000	2,834,632	4,632	100.16%
Expenditures Athletic activities Pupil activities PTO/Gift activities Total expenditures	1,400,000 1,300,000 400,000 3,100,000	816,900 643,073 252,582 1,712,555	583,100 656,927 147,418 1,387,445	58.35% 49.47% 63.15% 55.24%
Excess (deficiency) of revenues over (under) expenditures	(270,000)	1,122,077	1,392,077	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Comm'y Educ (Fund 27) Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)	350,000 - - - 350,000	350,000 1,797 (300,000) 51,797	1,797 (300,000) (298,203)	100.00% N/A N/A 14.80%
Net change in fund balance	80,000	1,173,874	1,093,874	
Fund balance, beginning	5,580,201	5,580,201		
Fund balance, ending	\$ 5,660,201	\$ 6,754,075	\$ 1,093,874	
Expected year-end fund balance as percentage of annual expenditure budget	ge 182.59%	<u> </u>		

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J Self Insurance Fund (65)

Statement of Fund Net Position (Unaudited) As of April 30,

	<u>2020</u>	<u>2021</u>
Assets		
Current assets		
Cash and investments Accounts receivable	\$ 8,489,000 <u>92</u>	\$ 10,686,633 <u>92</u>
Total current assets	8,489,092	10,686,725
Noncurrent assets Restricted cash and cash equivalents	3,843,806	3,853,138
Total assets	12,332,898	14,539,863
Liabilities		
Claims payable	1,613,000	1,698,000_A
Total liabilities	1,613,000	1,698,000
Net Position		
Restricted for contractual obligations	3,843,806	3,853,138
Unrestricted	6,876,092	8,988,725
Total net position	\$ 10,719,898	\$ 12,841,863

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to April 30

	FY20 July - April Actual	FY21 July - April Actual	Dollar Variance	Percent Variance
Revenues Investment income Miscellaneous Employee benefit premiums	\$ 90,540 77,460 19,711,371	\$ 10,620 206,980 21,069,607	\$ (79,920) 129,520 1,358,236	-88.27% 167.21% 6.89%
Total revenues	19,879,371	21,287,207	1,407,836	7.08%
Expenses Salaries Benefits Purchased services Supplies and materials Other Claims paid Total expenses	148,550 47,450 2,666,405 - 677,502 12,114,269 15,654,176	179,063 61,417 3,417,620 - 836,370 14,803,795 19,298,265	30,513 13,967 751,215 - 158,868 2,689,526 3,644,089	20.54% 29.44% 28.17% N/A 23.45% 22.20% 23.28%
Change in net position	4,225,195	1,988,942	(2,236,253)	-52.93%
Net position, beginning	6,494,703	10,852,921	4,358,218	67.10%
Net position, ending	\$ 10,719,898	\$ 12,841,863	\$ 2,121,965	19.79%

St. Vrain Valley School District RE-1J Self Insurance Fund (65) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2019 to April 30, 2020

	,	FY20 Amended Budget	,	FY20 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Miscellaneous	\$	120,000 10,000	\$	90,540 77,460	\$	(29,460) 67,460	75.45% 774.60%
Employee benefit premiums Total revenues	_	23,571,000 23,701,000	_	19,711,371 19,879,371		(3,859,629) (3,821,629)	83.63% 83.88%
Expenses Salaries		205,200		148,550		56,650	72.39%
Benefits Purchased services		60,480 3,652,480		47,450 2,666,405		13,030 986,075	78.46% 73.00%
Supplies and materials Equipment Claims paid		5,400 820,000 18,791,136		- 677,502 12,114,269		5,400 142,498 6,676,867	0.00% 82.62% 64.47%
Total expenses		23,534,696		15,654,176		7,880,520	66.52%
Change in fund net position		166,304		4,225,195		4,058,891	
Fund net position, beginning		6,494,703		6,494,703			
Fund net position, ending	\$	6,661,007	\$	10,719,898	\$	4,058,891	
Expected year-end net position as percentage							

Total revenues	23,701,000	19,879,371	(3,821,629)
Expenses			
Salaries	205,200	148,550	56,650
Benefits	60,480	47,450	13,030
Purchased services	3,652,480	2,666,405	986,075
Supplies and materials	5,400	-	5,400
Equipment	820,000	677,502	142,498
Claims paid	18,791,136	12,114,269	6,676,867
Total expenses	23,534,696	15,654,176	7,880,520
Change in fund net position	166,304	4,225,195	4,058,891
Fund net position, beginning	6,494,703	6,494,703	
Fund net position, ending	\$ 6,661,007	\$ 10,719,898	\$ 4,058,891
Expected year-end net position as percentage of annual deduction budget	28.30%		

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2020 to April 30, 2021

of annual deduction budget

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Miscellaneous	\$ 17,000 10,000	\$ 10,620 206,980	\$ (6,380) 196,980	62.47% 2069.80%
Employee benefit premiums Total revenues	<u>24,368,400</u> 24,395,400	<u>21,069,607</u> 21,287,207	(3,298,793) (3,108,193)	86.46% 87.26%
Expenses			(=, ==, ==,	
Salaries Benefits Purchased services Supplies and materials Other Claims paid Total expenses	214,875 71,383 4,406,100 5,400 1,005,000 20,569,325 26,272,083	179,063 61,417 3,417,620 - 836,370 14,803,795 19,298,265	35,812 9,966 988,480 5,400 168,630 5,765,530 6,973,818	83.33% 86.04% 77.57% 0.00% 83.22% 71.97% 73.46%
Change in fund net position	(1,876,683)	1,988,942	3,865,625	
Fund net position, beginning	10,852,921	10,852,921		
Fund net position, ending	\$ 8,976,238	\$ 12,841,863	\$ 3,865,625	
Expected year-end net position as percentage				

34.17%

INVESTMENT REPORT

St. Vrain Valley School District RE-1J Monthly Investment Report At April 30, 2021

Fund		Colotrust	UMB		Total	Annualized Percent	Current Month Interest
General CRF FUNDS	\$ \$	67,826,180		\$ \$	67,826,180	0.12 0.12	\$ 3,202 -
FUND 10 TOTAL				\$	67,826,180		3,202
Risk Management	\$	5,815,463		\$	5,815,463	0.12	275
Colorado Preschool	\$	448,419		\$	448,419	0.12	21
Nutrition Service	\$	478,707		\$	478,707	0.12	23
Student Activity Spec Revenue	\$	5,549,990		\$	5,549,990	0.12	262
Community School	\$	3,549,537		\$	3,549,537	0.12	168
Fair Contributions	\$	6,849,269		\$	6,849,269	0.12	323
UMB Bond			\$ 48,800,653	\$	48,800,653	NRA	2,293
Building 2016	\$	18,135,417		\$	18,135,417	0.12	885
Building 2018	\$	23,021,476		\$	23,021,476	0.12	1,140
Building Total				\$	41,156,893		2,025
Capital Reserve	\$	5,565,595		\$	5,565,595	0.12	263
Health Insurance Trust	\$	3,853,138		\$	3,853,138	0.12	182
Minimum Liability	\$	3,728,121		\$	3,728,121	0.12	176
Self Insurance Total				\$	7,581,258		358
Total	\$	144,821,311	\$ 48,800,653	\$	193,621,964		\$ 9,211



MEMORANDUM

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget – All Funds for

FY22

Strategic Priority – Strong District Finances

<u>PURPOSE</u>

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget – All Funds for Fiscal Year 2022.

BACKGROUND

The Proposed Fiscal Year 2022 Budget will be presented to the Board of Education on May 26, 2021. The Public Hearing of the FY22 Budget will take place on June 9, 2021, and the final budget adoption is scheduled for June 23, 2021. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

St. Vrain Valley School District RE-1J Longmont, Colorado

Boulder, Broomfield, Larimer and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2022 Fiscal Year July 1, 2021 - June 30, 2022

> May 26, 2021 (Introduction) June 9, 2021 (Public Hearing)

> > www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2022

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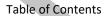


ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2022

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SUPERINTENDENT'S BUDGET MESSAGE

Date: May 26, 2021

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2022, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2021 and extending through June 30, 2022. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) are ongoing and have not yet been finalized. Therefore, the accompanying General Fund budget has been prepared with an initial conservative estimate for an increase in compensation.

The General Fund budget appropriation for 2021-22 is \$498,381,207, which includes appropriated expenditures of \$357,417,556 and fund balance of \$140,963,651.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

				Appropriated		Total
		Appropriated		Surplus and	Αp	opropriations
	4	Expenditures		Fund Balance	(To	tal Resources)
Operating Funds	7		_			
General Fund	\$	357,417,556	\$	140,963,651	\$	498,381,207
Capital Reserve Capital Projects Fund		9,752,752		4,197,277		13,950,029
Fair Contributions for Public School Sites Fund	7	2,025,000		8,618,505		10,643,505
Nutrition Services Fund		11,375,300		1,029,492		12,404,792
Governmental Designated Purpose Grant Fund		15,005,483		-		15,005,483
Risk Management Fund		4,774,543		7,488,567		12,263,110
Student Activities Special Revenue Fund		6,760,000		6,835,298		13,595,298
Self Insurance Fund		25,895,520		12,080,466		37,975,986
Sub-Total - General Student Population		433,006,154		181,213,256	-	614,219,410
Colorado Preschool Program Fund		1,524,341		625,234		2,149,575
Community Education Fund		4,537,277		2,385,575		6,922,852
Sub-Total - Operating Funds		439,067,772		184,224,065		623,291,837
Other Funds						
Bond Redemption Fund		57,686,846		83,670,142		141,356,988
Building Fund		65,000		32,865,874		32,930,874
Grand Total	\$	496,819,618	\$	300,760,081	\$	797,579,699



The 2022 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools





APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2021, and extending through June 30, 2022, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

			Appropriated		Total
		Appropriated	Surplus and	Ar	opropriations
		Expenditures	Fund Balance	(To	tal Resources)
Operating Funds					
General Fund	\$	357,417,556	\$ 140,963,651	\$	498,381,207
Capital Reserve Capital Projects Fund		9,752,752	4,197,277		13,950,029
Fair Contributions for Public School Sites Fund		2,025,000	8,618,505		10,643,505
Nutrition Services Fund		11,375,300	1,029,492		12,404,792
Governmental Designated Purpose Grant Fund		15,005,483	-		15,005,483
Risk Management Fund		4,774,543	7,488,567		12,263,110
Student Activities Special Revenue Fund		6,760,000	6,835,298		13,595,298
Self Insurance Fund		25,895,520	12,080,466		37,975,986
Sub-Total - General Student Population	7	433,006,154	181,213,256		614,219,410
Colorado Preschool Program Fund	47	1,524,341	625,234		2,149,575
Community Education Fund		4,537,277	2,385,575		6,922,852
Sub-Total - Operating Funds		439,067,772	184,224,065	-	623,291,837
Other Funds					
Bond Redemption Fund	┫	57,686,846	83,670,142		141,356,988
Building Fund		65,000	32,865,874		32,930,874
Grand Total	\$	496,819,618	\$ 300,760,081	\$	797,579,699

Date of the adoption of the budgets	June 23, 2021
Signature - President of the Board	

Appropriation Resolution 6



EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2022

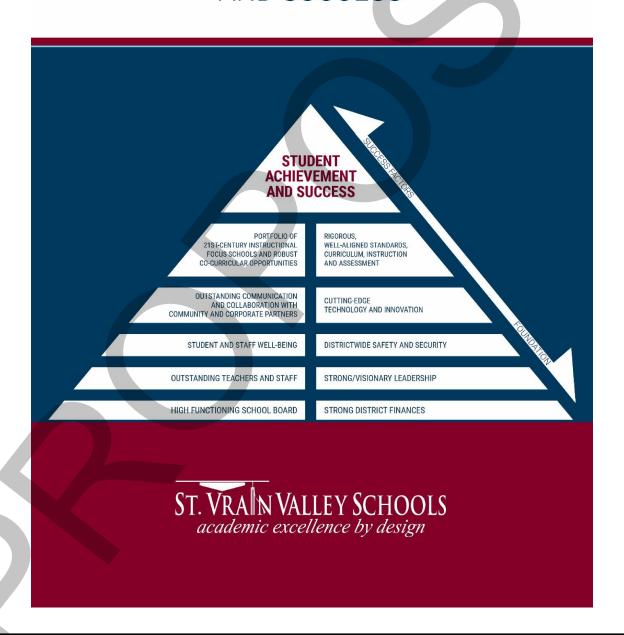
		Proj.				
		Beginning	Budgeted	Budgeted	Surplus/	Ending
		Fund Balanc	e Revenues	Expenditures	(Spend-Down)	Fund Balance
Fund #	Fund	7/1/21				6/30/22
10	General Fund	\$ 140,963,65	\$ 357,417,556	\$ 373,674,443	\$ (16,256,887)	\$ 124,706,764
18	Risk Management	7,488,56	4,774,543	6,774,543	(2,000,000)	5,488,567
19	Colorado Preschool Program	585,24	3 1,564,332	1,524,341	39,991	625,234
21	Nutrition Services	1,029,49	2 11,375,300	11,506,000	(130,700)	898,792
22	Designated Grants	-	15,005,483	15,005,483	-	-
23	Student Activities Special Rev.	6,675,29	6,920,000	6,760,000	160,000	6,835,298
27	Community Education	2,385,57	4,537,277	4,768,128	(230,851)	2,154,724
29	Fair Contributions	8,525,50	2,118,000	2,025,000	93,000	8,618,505
31	Bond Redemption	72,447,47	68,909,512	57,686,846	11,222,666	83,670,142
41	Building Fund	32,865,87	1 65,000	30,130,874	(30,065,874)	2,800,000
43	Capital Reserve	4,197,27	9,752,752	12,500,156	(2,747,404)	1,449,873
65	Self Insurance	12,080,46	25,895,520	29,164,666	(3,269,146)	8,811,320
Total	l	\$ 289,244,42	\$ 508,335,275	\$ 551,520,480	\$ (43,185,205)	\$ 246,059,219



ST. VRA N VALLEY SCHOOLS academic excellence by design

STRATEGIC PRIORITIES HIERARCHY

STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS



Strategic Priorities Hierarchy



BOARD OF EDUCATION



Joie Siegrist, President
District A
2012 - 2023



Karen Ragland, Treasurer and Assistant Secretary District B 2017 - 2021



Jim Berthold, Member
District C
2013 - 2021



John Ahrens, Secretary
District D
2013 - 2021



Richard Martyr, Member
District E
2015 - 2023



Paula Peairs, Vice President
District F
2013 - 2021



Chico Garcia, Member
District G
2019 - 2023

Board of Education 9



DISTRICT LEADERSHIP



Don Haddad, Ed.D.Superintendent of Schools

Superintendent's Cabinet



Jackie Kapushion, Ed.D. Deputy Superintendent and Area 1



Mark Mills Assistant Superintendent Area 2



Dina Perfetti-Deany Assistant Superintendent Area 3



Bryan Krause Assistant Superintendent Area 4



Greg FiethChief Financial Officer



Brian LamerAssistant Superintendent of Operations



Michelle Bourgeois Chief Technology Officer



Todd Fukai
Assistant Superintendent
of Human Resources



Johnny Terrell
Assistant Superintendent
of Student Services



Kerri McDermid Chief Communications and Global Impact Officer



Diane Lauer, Ed.D.Assistant Superintendent of Priority Programs and Academic Support



Patty Quinones
Assistant Superintendent
of Innovation



Kahle Charles
Assistant Superintendent
of Assessment and Curriculum

District Leadership 10



FINANCIAL SERVICES DEPARTMENT

The budget office is part of the district's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Comprehensive Annual Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare account payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide Training to District parent/teacher organizations

Budget Personnel



Tony Whiteley, CPA

Executive Director of Budget and Finance
whiteley_anthony@svvsd.org



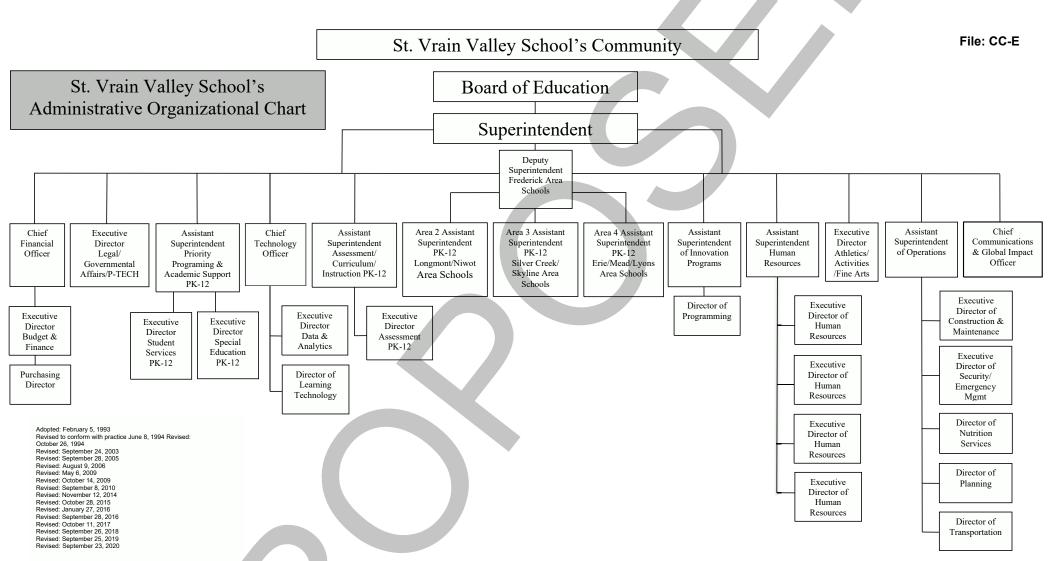
Sandy Tams

Budget and Finance Analyst
tams_sandra@svvsd.org

Financial Services Department

395 S. Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343



Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District is projected to serve 31,672 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 Preschool, 25 Elementary Schools, 3 K-8 schools, 8 Middle Schools, 1 Middle/Senior High School, 7 Traditional High Schools, 1 Alternative High School, 2 Online Schools, 1 Homeschool Enrichment School and 6 Charter Schools.

The district has 3 centers that serve students in specialized programs while the students also attend their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain postsecondary education through programs such as Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center



DISTRICT SCHOOLS AND PROGRAMS

Erie Feeder

The Erie feeder system covers the Town of Erie and its surround area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- · Highlands Elementary
- · Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- · Erie High

Frederick Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- · Frederick High

Longmont Feeder

The Longmont High feeder system covers Northwest Longmont, the town of Hygiene and areas to the North of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Feeder

The Lyons feeder system covers the town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- · Lyons Middle/Senior High

Mead Feeder

The Mead High feeder system covers the town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High



DISTRICT SCHOOLS AND PROGRAMS

Niwot Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- · Sunset Middle
- Niwot High

Skyline Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- · Skyline High

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the district.

Silver Creek Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- · Altona Middle
- Silver Creek High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversite of the district.

- Aspen Ridge Preparatory School
- · Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

New Meridian High School

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the district, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows student to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



DISTRICT SCHOOLS AND PROGRAMS

St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the district. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED will become a fully-accredited online school available to all district students from grades K-12. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the district in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Entrepreneurship
- IC Studios
- Independent Study
- Innovation Technologies
- Robotics and Computer Science
- Capstone and College Credit Opportunities
- Teaching (P-TEACH)
- * Apple Certified Technician
- * Intro to Cybersecurity Microsoft Security Fundamentals
- * CompTIA A+ Software Certification
- * CompTIA A+ Hardware Certification
- * TriCastor Operator Certification
- * UAS Pilot Certification



DISTRICT SCHOOLS AND PROGRAMS

Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the district in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education IEP (Individualized Education Program) process.

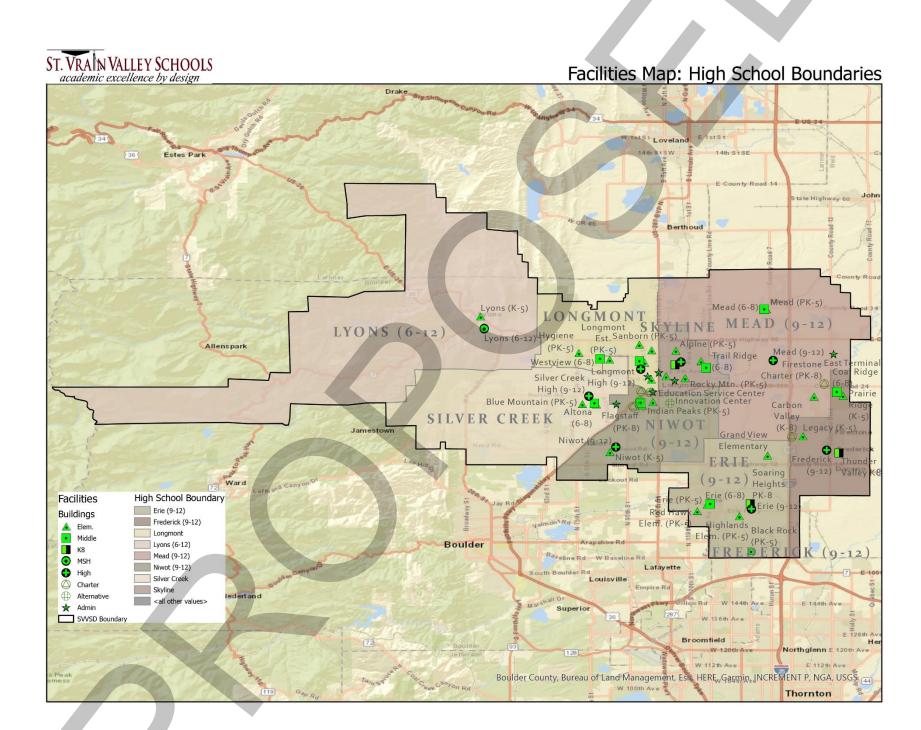
Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the district. CETC offers classes that provide realworld, hands-on experiences in pathways that are high-wage, high-growth, high demand and with a post-secondary trajectory.

CETC offers the following programs.

- * Agriscience
- * Automotive Technology
- * Engineering Technology & Machining
- * Health Sciences
- Interactive Media Technology
- * Internships
- Manufacturing Technology
- * Prostart and Culinary Arts
- * Welding and Fabrication





STUDENT ENROLLMENT BY SCHOOL

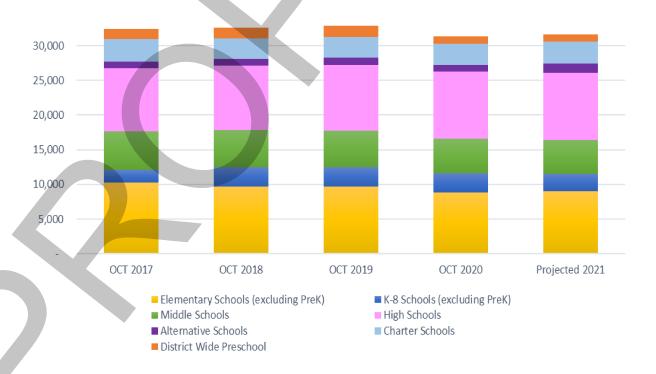
	OCT 2017	OCT 2018	OCT 2019	OCT 2020	Projected 2021
Elementary Schools (excluding PreK)					
Alpine Elementary	477	460	417	361	341
Black Rock Elementary	735	537	539	518	523
Blue Mountain Elementary	529	544	585	522	505
Burlington Elementary	394	389	369	311	298
Centennial Elementary	667	584	529	489	470
Central Elementary	348	348	346	282	276
Columbine Elementary	287	278	259	240	237
,		557			
Eagle Crest Elementary	558		544	457	425
Erie Elementary	496	306	302	299	310
Fall River Elementary	518	510	483	462	458
Grand View Elementary	-	241	325	340	375
Highlands Elementary	-	-	-	-	286
Hygiene Elementary	278	293	308	289	300
Indian Peaks Elementary	274	285	282	263	253
Legacy Elementary	623	528	528	456	430
Longmont Estates Elementary	323	319	317	284	276
Lyons Elementary	316	316	288	244	240
Mead Elementary	533	563	603	537	546
Mountain View Elementary	274	259	255	236	245
Niwot Elementary	407	400	419	378	382
Northridge Elementary	334	291	289	251	252
Prairie Ridge Elementary	473	437	454	436	439
Red Hawk Elementary	682	553	544	547	550
Rocky Mountain Elementary	353	343	344	325	327
Sanborn Elementary	383	360	333	291	275
Elementary Schools Total	10,262	9,701	9,662	8,818	9,019
K-8 Schools (excluding PreK)					
Soaring Heights PK-8	-	1,000	1,126	1,187	945
Thunder Valley K-8	871	873	851	782	765
Timberline PK-8	929	918	850	788	764
K-8 Schools Total	1,800	2,791	2,827	2,757	2,474
Middle Schools				· ·	<u> </u>
Altona Middle	803	826	830	794	774
Coal Ridge Middle	781	807	823	816	795
Erie Middle	1,063	801	826	790	786
Longs Peak Middle	452	460	458	426	405
Mead Middle	480	495	478	489	491
Sunset Middle	522	482	453	430	419
Trail Ridge Middle	701	711	680	609	589
Westview Middle	755	740	713	706	673
Middle Schools Total	5,557	5,322	5,261	5,060	4,932
High Schools				· · ·	<u> </u>
Erie High	1,161	1,349	1,467	1,609	1,692
Frederick High	1,020	1,076	1,181	1,213	1,239
Longmont High	1,299	1,307	1,261	1,265	1,258
Lyons Middle Senior	417	398	397	398	395
Mead High	1,115	1,124	1,147	1,086	1,083
Niwot High	1,221	1,178	1,177	1,200	1,206
	-, -	-,	-,	_,_30	-,



STUDENT ENROLLMENT BY SCHOOL

	OCT 2017	OCT 2018	OCT 2019	OCT 2020	Projected 2021
Silver Creek High	1,371	1,414	1,349	1,301	1,300
Skyline High	1,480	1,472	1,482	1,520	1,512
High Schools Total	9,084	9,318	9,461	9,592	9,685
Traditional School Total	26,703	27,132	27,211	26,227	26,110
Alternative Schools		_			
Apex Homeschool	798	724	804	784	781
LaunchEd Academy	-	-	-	-	313
New Meridian High School	130	113	114	111	107
St Vrain Virtual High School	101	108	128	107	104
Alternative Schools Total	1,029	945	1,046	1,002	1,305
Charter Schools					
Aspen Ridge Preparatory School	481	402	439	482	492
Carbon Valley Academy	226	204	198	193	205
Flagstaff Academy	868	868	874	786	786
Imagine Charter School at Firestone	534	564	579	611	615
St Vrain Community Montessori School	233	227	219	223	237
Twin Peaks Charter Academy	896	758	729	808	822
Charter Schools Total	3,238	3,023	3,038	3,103	3,157
District Total without PreK	30,970	31,100	31,295	30,332	30,572
District Wide Preschool	1,451	1,539	1,560	980	1,100
Total with PreK	32,421	32,639	32,855	31,312	31,672
Percent Change		0.67 %	0.66 %	(4.70)%	1.15 %

October Count Student Enrollment





BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds — The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Budget Information 21



The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Budget Information 22



BUDGET DEVELOPMENT PROCESS

Month	Activity
December	The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of student that qualify for free and reduced meals. Long-term budget projections are updated by the Budget Director.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet for approval.
Мау	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Director for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill Levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.

Budget Information 23



Property Tax Funding

Approximately 44.0% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$157.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Debt Service Fund, amounting to \$68.3 million in FY22.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation multiplied by the district's mill levy of 56.542, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). The assessed value of a property is determined by multiplying its market value by the assessment rate, which is 29% for commercial properties, and 7.15% for residential properties. For example, to find the annual property tax owed for a home with a market value of \$350,000:

Market Value	×	Assessment Rate	×	Mill Levy	/	1,000	=	Annual Property Tax
\$350,000	×	7.15%	×	56.542	1	1,000	=	\$ 1,414.96

The District's total mill levy actually comprises four different levies. The General Fund Levy (24.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 39. The Abatement Levy (0.407 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the district in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 38. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2011 - 2020

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995
0.159	0.311	0.294	0.288	0.502	0.810	0.259	0.250	1.424	0.407
7.320	13.394	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590
32.474	38.700	38.879	38.873	39.087	39.395	38.844	38.835	40.009	38.992
15.140	14.800	14.800	14.800	14.800	17.550	17.550	17.550	17.550	17.550
47.614	53.500	53.679	53.673	53.887	56.945	56.394	56.385	57.559	56.542
	24,995 0.159 7.320 32.474 15.140	24,995 24,995 0.159 0.311 7.320 13.394 32.474 38.700 15.140 14.800	24,995 24,995 24,995 0.159 0.311 0.294 7.320 13.394 13.590 32.474 38.700 38.879 15.140 14.800 14.800	24,995 24,995 24,995 24,995 0.159 0.311 0.294 0.288 7.320 13.394 13.590 13.590 32.474 38.700 38.879 38.873 15.140 14.800 14.800 14.800	24,995 24,995 24,995 24,995 24,995 0.159 0.311 0.294 0.288 0.502 7.320 13.394 13.590 13.590 13.590 32.474 38.700 38.879 38.873 39.087 15.140 14.800 14.800 14.800 14.800	24,995 24,995 24,995 24,995 24,995 24,995 24,995 24,995 24,995 24,995 24,995 24,995 0.502 0.810 0.502 0.810 0.311 0.294 0.288 0.502 0.810 0.315	24,995 24,995<	24,995 0.250 0.250 0.250 0.250 0.250 13.590	24,995 24,995<

SUMMARY OF NET ASSESSED VALUE BY COUNTY

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Boulder County										
(less TIF District)	\$ 1,482,312,074	\$ 1,486,058,110	\$ 1,494,900,217	\$ 1,513,034,671	\$ 1,736,453,293	\$1,738,703,615	\$ 1,975,592,867	\$ 1,990,460,116	\$ 2,226,037,325	\$ 2,231,864,438
Weld County	841,922,620	931,653,960	906,931,162	859,911,270	1,155,572,170	1,234,100,985	1,239,011,575	1,432,932,917	1,933,877,292	1,848,463,092
Larimer County	11,018,640	11,102,180	10,633,900	10,476,070	12,076,858	12,076,494	13,152,385	13,157,618	14,011,716	14,181,258
Broomfield County	3,270,082	7,774,007	7,881,418	5,539,040	4,237,641	1,840,701	2,204,822	3,500,184	2,372,908	2,627,929
Total Assessed Value	\$2,338,523,416	\$2,436,588,257	\$2,420,346,697	\$2,388,961,051	\$2,908,339,962	\$2,986,721,795	\$3,229,961,649	\$3,440,050,835	\$4,176,299,241	\$4,097,136,717

Property Tax Funding 24



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Property Tax Funding 25

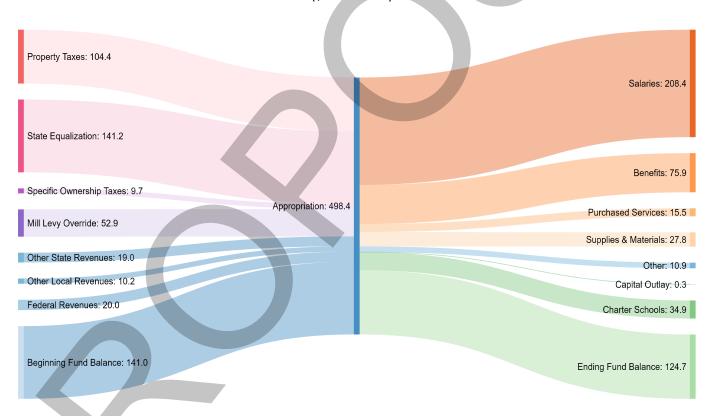


FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$357,417,556. The total budgeted expenditures in the General Fund are \$373,674,443. Therefore, the General Fund fund balance is budgeted to decrease by \$16,256,887 in Fiscal Year 2022. Fund balance reserves of \$140,963,651 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$7,653,000 for contingency reserve as required by Board policy, and \$11,479,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2022 is \$498,381,207.

Fund 10 Appropriation

(\$ In Millions)





10.

TABOR Emergency Reserve

Budget Development Assumptions

This budget for the school year July 1, 2021 - June 30, 2022 (FY22) is 1. 2022 Fiscal Year Budget presented based on the Colorado Public Schools Finance Act of 1994, as amended. 2. Pupil Membership This budget is based upon a PK-12 student headcount of 31,672. **Funded Pupil Count** Pupil Membership is the estimated number of PK-12 students 3. attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 30,574.0, a decrease of 162.7 (0.53%) below FY21. District policy requires the budget include \$250 per student for 4. **Instructional Supplies and Materials** instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,854,250. This is based on 27,417.0 FPC (FPC net of charter schools). District policy requires direct allocation of funding to the Capital 5. Capital Reserve/Risk Management Reserve Fund and Risk Management Fund in the amount of at least \$395 per student for FY22. A total of \$14,419,895 is included in FY22. This includes \$4,745,743 to the Risk Management Fund, and \$9,599,497 to the Capital Reserve Fund. The remaining \$74,655 is allocated to the Capital Reserve Fund from the CPP Fund. State Equalization Program Based on anticipated appropriation from the Colorado State Budget, 6. the District is expecting \$8,670.30 as per pupil revenue (PPR) for FY22. PPR was \$7,948.40 for FY21. 7. Mill Levy Override The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below. **Charter Schools** 8. The District's allocations to the charter schools are detailed on page 40. **Contingency Reserve** For FY22, a 2.0% Board-established contingency reserve is calculated 9. on seven operating funds and is maintained entirely within the budget of the General Fund.

Fund 10 - General Fund 27

in the General Fund.

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments



Budget Development Assumptions

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

12. Salaries and Benefits

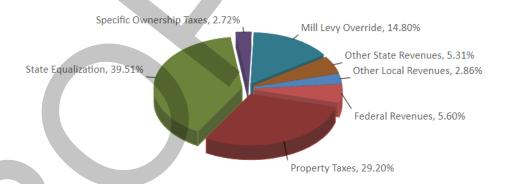
Salaries expense includes an average increase of 1.85%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21	Adopted Budget 6/30/22
Sources of Revenues							
Local Revenues	\$ 193,374,322	\$ 188,010,923	\$	180,616,623	\$	177,799,655	\$ 177,226,795
State Revenues	170,887,843	151,410,091		144,573,455		149,182,059	176,174,259
Federal Revenues	 5,489,945	3,186,087		29,428,351		34,905,457	20,000,429
Primary General Fund Revenues	369,752,110	342,607,101		354,618,429		361,887,171	373,401,483
Revenue Allocations			4				
Capital Reserve Fund	(5,982,541)	(2,611,923)		(7,091,399)		(7,091,399)	(9,599,497)
Risk Management Fund	(3,739,370)	(4,439,370)		(4,439,370)		(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	 (2,155,184)	(1,984,527)		(1,476,997)		(1,502,248)	(1,638,687)
Total Revenue Allocations	(11,877,095)	(9,035,820)		(13,007,766)		(13,033,017)	(15,983,927)
Total General Fund Revenues	357,875,015	333,571,281		341,610,663	_	348,854,154	357,417,556
Other Sources	 11,573	•			₫	13,980,165	<u>-</u>
Total Revenues and Other Sources	357,886,588	333,571,281		341,610,663		362,834,319	357,417,556
Expenditures	331,967,803	347,973,990	$\overline{}$	358,142,788		361,289,417	373,674,443
Transfers (in) out	618,753	-		3,343,000		2,215,148	-
Total Expenditures & Transfers	332,586,556	347,973,990		361,485,788		363,504,565	373,674,443
Excess of Revenues and Other Sources							
Over Expenditures & Transfers	\$ 25,300,032	\$ (14,402,709)	\$	(19,875,125)	\$	(670,246)	\$ (16,256,887)

GENERAL FUND REVENUE SOURCES FISCAL YEAR ENDING 2022



Summary of General Fund Revenue	 Adopted Budget 2022	%		
Property Taxes	\$ 104,353,374	29.20 %		
State Equalization (net of direct allocations to other funds)	141,223,874	39.51		
Specific Ownership Taxes	9,730,979	2.72		
Mill Levy Override	52,896,084	14.80		
Other State Revenues	18,966,458	5.31		
Other Local Revenues	10,246,358	2.86		
Federal Revenues	20,000,429	5.60		
Total	\$ 357,417,556	100.00 %		



GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues			\$ 180,616,623		
State Revenues	170,887,843	151,410,091	144,573,455	149,182,059	176,174,259
Federal Revenues	5,489,945	3,186,087	29,428,351	34,905,457	20,000,429
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(2,611,923)		(7,091,399)	(9,599,497)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	(2,155,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,638,687)
Total Revenues	357,875,015	333,571,281	341,610,663	348,854,154	357,417,556
Other Sources	11,573	-		13,980,165	
Total Revenues and Other Sources	357,886,588	333,571,281	341,610,663	362,834,319	357,417,556
Expenditures					
Instruction					
Direct Instruction					
Preschool	6,246,683	7,491,101	5,880,028	5,107,477	7,185,929
Elementary School	57,229,958	57,295,141	54,040,775	51,395,481	56,322,752
Middle School	27,955,239	28,814,230	26,012,795	24,566,628	28,819,050
High School	38,372,943	42,771,526	39,092,197	36,603,915	42,395,860
Other Regular Education	20,077,351	28,064,423	27,081,284	18,769,159	28,318,998
Special Programs	25,163,064	25,872,745	25,446,813	25,753,208	26,485,959
Subtotal-Direct Instruction	175,045,238	190,309,166	177,562,892	162,195,868	189,528,548
Indirect Instruction					
Pupil Support Services	21,591,868	22,108,086	21,678,195	22,123,533	22,463,264
Instructional Staff Support	12,650,952	14,474,305	14,381,276	26,084,688	14,667,925
School Administration	23,732,785	24,622,661	24,497,959	23,231,351	25,152,605
Subtotal-Indirect Instruction	57,975,605	61,205,052	60,557,430	71,439,572	62,283,794
Total Instruction	233,020,843	251,514,218	238,120,322	233,635,440	251,812,342
Other Expenditures					
General Administration	3,209,687	3,457,458	3,296,396	3,009,382	3,858,325
Fiscal Services	3,854,779	5,116,866	4,968,574	4,098,979	5,201,900
Operations/Maintenance/Custodial	27,066,316	27,863,140	26,323,263	27,065,941	27,305,214
Pupil Transportation	9,692,333	11,612,912	10,519,063	7,687,458	11,690,233
Central Services	16,068,158	17,475,373	18,049,387	16,909,305	18,811,495
Other Uses	8,259,709	1,302,439	24,184,487	36,211,398	20,105,164
Charter Schools	30,795,978	29,631,584	32,257,296	32,671,514	34,889,770
Total Other Expenditures	98,946,960	96,459,772	120,022,466	127,653,977	121,862,101
Total Expenditures	331,967,803	347,973,990	358,142,788	361,289,417	373,674,443
Revenues Less Expenditures	25,918,785	(14,402,709)	(16,532,125)	1,544,902	(16,256,887)
Transfers in (out)	(618,753)	- (4.4.400.700)	(3,343,000)	(2,215,148)	- (4.5.025,002)
Net Change in Fund Balance	25,300,032	(14,402,709)	(19,875,125)	(670,246)	(16,256,887)
Fund Balance, Beginning	116,333,865	131,762,017	141,633,897	141,633,897	140,963,651
Fund Balance, Ending	141,633,897	117,359,308	121,758,772	140,963,651	124,706,764
Nonspendable - deposits, prepaids	1,552,573	1,700,000	1,552,573	1,552,573	1,552,573
Restricted for TABOR	11,166,827	10,796,000	10,951,000	10,008,000	11,479,000
Restricted for Federal Contract	3,123,057	2,381,716	3,123,057	2,642,652	2,184,470
Committed for Contingencies	7,444,552	7,197,000	7,301,000	6,672,000	7,653,000
Committed for BOE Allocations	7,960,293	14,000,000	7,960,293	12,440,000	15,254,000
Assigned for Subsequent Year Expenditures	19,534,701	11,447,451	19,534,701	5,100,000	5,100,000
Assigned for Mill Levy Override	48,541,880	50,083,518	51,980,128	52,487,934	50,671,495
Unassigned Fund Balance	\$ 42,310,014	\$ 19,753,623	\$ 19,356,020	\$ 50,060,492	\$ 30,812,226



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					*
Local Revenues					
Property Taxes	\$ 110,181,143 \$	109,471,351	\$ 104,075,467	104,085,700 \$	104,353,374
Specific Ownership Taxes	14,981,378	12,158,905	14,000,000	9,085,000	9,730,979
Mill Levy Override	56,829,800	56,755,906	55,680,088	56,187,894	52,896,084
Investment Income	1,809,012	1,450,000	191,999	167,036	175,000
Charges for Services	3,499,598	4,324,580	2,296,070	1,876,116	3,013,640
Other Local Sources	6,073,391	3,850,181	4,372,999	6,397,909	7,057,718
Total Local Revenues	193,374,322	188,010,923	180,616,623	177,799,655	177,226,795
State Revenues					
State Equalization	149,676,569	133,106,356	130,152,826	134,259,637	157,207,801
Special Education	7,972,578	7,832,142	7,961,293	8,062,882	7,961,293
Vocational Education	875,027	875,028	885,000	808,871	885,000
Transportation	2,160,617	2,020,380	2,062,956	2,062,956	2,062,956
Gifted and Talented	308,571	308,571	314,317	314,317	314,317
English Language Proficiency Act	1,655,609	1,655,609	1,662,775	1,662,775	1,662,775
BEST Grant	1,722,592		3,200	3,200	-
State On-Behalf Payment to PERA	4,635,183	4,700,000	-	-	4,700,000
Other State Revenues	1,881,097	912,005	1,531,088	2,007,421	1,380,117
Total State Revenues	170,887,843	151,410,091	144,573,455	149,182,059	176,174,259
Federal Revenues					
Other Federal Revenues	2,385,074	1,750,000	2,151,082	3,347,900	3,547,901
Build America Bond Rebates	1,435,058	1,432,587	1,437,528	717,816	1,437,528
Migrant Grant Pass Through BOCES	5,735	3,500	3,500	3,500	15,000
Federal COVID Relief	1,664,078	-	25,836,241	30,836,241	15,000,000
Total Federal Revenues	5,489,945	3,186,087	29,428,351	34,905,457	20,000,429
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(2,611,923)	(7,091,399)	(7,091,399)	(9,599,497)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	(2,155,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,638,687)
Total Revenue Allocations	(11,877,095)	(9,035,820)	(13,007,766)	(13,033,017)	(15,983,927)
Total Revenues	357,875,015	333,571,281	341,610,663	348,854,154	357,417,556
Other Sources					
Other Sources	11,573	-		13,980,165	-
Total Revenues and Other Sources	357,886,588	333,571,281	341,610,663	362,834,319	357,417,556
Expenditures					
Salaries	188,032,703	200,501,529	200,360,498	195,214,375	208,398,348
Benefits	68,299,422	74,978,291	68,012,878	68,420,840	75,965,063
Purchased Services	16,090,009	14,994,226	24,921,593	17,844,498	15,480,795
Supplies and Materials	20,418,404	24,833,473	29,342,836	25,484,975	27,783,370
Capital Outlay	3,399,671	490,598	703,398	14,507,452	286,264
Other	4,931,616	2,544,289	2,544,289	7,145,763	10,870,833
Charter Schools	30,795,978	29,631,584	32,257,296	32,671,514	34,889,770
Total Expenditures	331,967,803	347,973,990	358,142,788	361,289,417	373,674,443
Revenues Less Expenditures	25,918,785	(14,402,709)	(16,532,125)	1,544,902	(16,256,887)
Transfers in (out)	(618,753)	-	(3,343,000)	(2,215,148)	-
Net Change in Fund Balance	25,300,032	(14,402,709)	(19,875,125)	(670,246)	(16,256,887)
		•			
Fund Balance, Beginning	116,333,865	131,762,017	141,633,897	141,633,897	140,963,651
Fund Balance, Ending	141,633,897	117,359,308	121,758,772	140,963,651	124,706,764
Nonspendable - deposits, prepaids	1,552,573	1,700,000	1,552,573	1,552,573	1,552,573
Restricted for TABOR	11,166,827	10,796,000	10,951,000	10,008,000	11,479,000
Restricted for Federal Contract	3,123,057	2,381,716	3,123,057	2,642,652	2,184,470
Committed for Contingencies	7,444,552	7,197,000	7,301,000	6,672,000	7,653,000
Committed for BOE Allocations	7,960,293	14,000,000	7,960,293	12,440,000	15,254,000
Assigned for Subsequent Year Expenditures	19,534,701	11,447,451	19,534,701	5,100,000	5,100,000
Assigned for Mill Levy Override	48,541,880	50,083,518	51,980,128	52,487,934	50,671,495
Unassigned	42,310,014	19,753,623	19,356,020	50,060,492	30,812,226
Fund Balance, Ending	\$ 141,633,897 \$	117,359,308	\$ 121,758,772	140,963,651	124,706,764



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2020 - 2022

		Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21	Adopted Budget 6/30/22
Local Revenues			_	· ·	_		_		
Taxes									
Property Taxes	\$	110,181,143	\$	109,471,351	\$	104,075,467	\$	104,085,700 \$	104,353,374
Specific Ownership Taxes		14,981,378		12,158,905		14,000,000	◂	9,085,000	9,730,979
Mill Levy Override		56,829,800		56,755,906		55,680,088		56,187,894	52,896,084
Total Taxes		181,992,321		178,386,162		173,755,555		169,358,594	166,980,437
Other Local									
Investment Income		1,809,012		1,450,000		191,999		167,036	175,000
Charges for Services		3,499,598		4,324,580		2,296,070		1,876,116	3,013,640
Rental of Facilities		198,928		193,000		150,000		185,085	200,000
Indirect Cost Revenues		827,970		800,000		745,726		745,726	945,726
Services to Charter Schools		950,593		1,000,000		1,000,000	4	1,254,635	1,288,000
Other Local Revenues		4,095,900	4	1,857,181		2,477,273		4,212,463	4,623,992
Total Other Local		11,382,001		9,624,761		6,861,068		8,441,061	10,246,358
Total Local Revenues		193,374,322		188,010,923		180,616,623		177,799,655	177,226,795
Percent Change				(2.77)%		(6.60)%		(8.05)%	(0.32)%
State Revenues									
State Equalization		149,676,569		133,106,356		130,152,826		134,259,637	157,207,801
Special Education		7,972,578		7,832,142		7,961,293		8,062,882	7,961,293
Vocational Education		875,027		875,028		885,000		808,871	885,000
Transportation	45	2,160,617		2,020,380		2,062,956		2,062,956	2,062,956
Gifted and Talented		308,571		308,571		314,317		314,317	314,317
English Language Proficiency Act	,	1,655,609		1,655,609		1,662,775		1,662,775	1,662,775
BEST Grant		1,722,592		- 4 700 000		3,200		3,200	4 700 000
State On-Behalf Payment to PERA Other State Revenues		4,635,183 1,881,097		4,700,000		- 1 F21 000		-	4,700,000
	_			912,005		1,531,088	_	2,007,421	1,380,117 176,174,259
Total State Revenues	$\overline{}$	170,887,843	_	151,410,091		144,573,455		149,182,059	
Percent change				(11.40)%	1	(15.40)%		(12.70)%	18.09 %
Federal Revenues									
Other Federal Revenues		2,385,074		1,750,000		2,151,082		3,347,900	3,547,901
Build America Bond Rebates		1,435,058		1,432,587		1,437,528		717,816	1,437,528
Migrant Grant Pass Through BOCES		5,735		3,500		3,500		3,500	15,000
Federal COVID Relief	\perp	1,664,078		-		25,836,241		30,836,241	15,000,000
Total Federal Revenues	_	5,489,945	_	3,186,087	_	29,428,351		34,905,457	20,000,429
Percent Change				(41.97)%		436.04 %		535.81 %	(42.70)%
Total Revenues Before Allocations	4	369,752,110		342,607,101		354,618,429		361,887,171	373,401,483
Percent Change				(7.34)%		(4.09)%		(2.13)%	3.18 %
Revenue Allocations									
Capital Reserve Fund		(5,982,541)		(2,611,923)		(7,091,399)		(7,091,399)	(9,599,497)
Risk Management Fund		(3,739,370)		(4,439,370)		(4,439,370)		(4,439,370)	(4,745,743)
Colorado Preschool Program Fund		(2,155,184)	_	(1,984,527)		(1,476,997)		(1,502,248)	(1,638,687)
Total Revenue Allocations		(11,877,095)	_	(9,035,820)	_	(13,007,766)		(13,033,017)	(15,983,927)
Total General Fund Revenues		357,875,015		333,571,281		341,610,663		348,854,154	357,417,556
Percent Change				(6.79)%		(4.54)%		(2.52)%	2.45 %
Other Sources		11,573		-		-		13,980,165	-
Total General Fund Revenues and Other Sources	\$	357,886,588	<u>\$</u>	333,571,281	\$	341,610,663	\$	362,834,319 \$	357,417,556
Percent Change				(6.79)%		(4.55)%		1.38 %	(1.49)%

^{*}FY 21 Adopted, Amended and Projected Actual percentages are in comparison to FY 20. FY 22 Adopted percentages are in comparison to FY 21 Projected Actuals.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2022

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct instruction	Suidifics	Denents	Services	Waterials	Expenses	Schools	<u>capital Gatiay</u>	10.0.
Regular Instruction								•
Preschool	\$ 4,600,565	\$ 1,836,548	\$ -	\$ 611,236	\$ - \$	-	\$ 137,580	\$ 7,185,929
Elementary School	41,298,108	14,373,337	-	642,807	8,500	-/-	-	56,322,752
Middle School	20,749,426	7,096,072	-	973,552	-	-	-	28,819,050
High School	29,332,453	10,301,335	318,133	2,434,739	9,200	-	-/-	42,395,860
Gifted And Talented	438,004	137,165	1,000	32,734	2,000	-	4	610,903
Integrated Education	6,702,967	1,582,574	1,217,000	4,253,467	146,608	········	15,000	13,917,616
General Instructional Media	2,013,872	862,403	-	154,094	-			3,030,369
Activities and Athletics	2,991,484	662,732	245,000	32,298	5,856		-	3,937,370
Other Regular Instruction	2,664,373	3,821,593	4 704 433	336,774	172.154		452.500	6,822,740
Total Regular Instruction	109,538,720	40,673,759	1,781,133	9,471,701	172,164	-	152,580	163,042,589
Special Education								
General	14,393,147	5,772,104	2,299,975	103,109	242,665	-	-	22,811,000
Hearing and Vision	249,600	87,216	-	-	, -	4	-	336,816
Speech Language	2,482,299	855,844	-		-	-		3,338,143
Total Special Education	17,125,046	6,715,164	2,299,975	103,109	242,665			26,485,959
Total Direct instruction	127,916,298	47,388,923	4,081,108	9,574,810	414,829	•	152,580	189,528,548
Indirect Instruction								
Pupil Support Services								
Student Support Services	743,190	226,093	_	36,008	11,000	_	_	1,016,291
Attendance and Social Work Services	3,314,354	1,243,312	587,265	24,796	17,400	_	_	5,187,127
Guidance Services	6,230,041	2,092,314	12,381	32,487	19,000	-	-	8,386,223
Health Services	3,372,397	1,313,333	-	13,000	4,000	-	-	4,702,730
Psychological Services	2,002,660	667,929		-	-	-	-	2,670,589
Audiology Services	184,600	56,033	-		-	-	-	240,633
Other Services	118,781	72,890		68,000		-		259,671
Total Pupil Support Services	15,966,023	5,671,904	599,646	174,291	51,400	-		22,463,264
Instructional Staff Support								
Curriculum Development	4,395,545	1,303,306	1,341,600	765,200	39,697	-	-	7,845,348
Instructional Staff Training	458,404	102,531	392,019	61,378	8,450	-	-	1,022,782
Other Instructional Staff Services	3,259,499	1,003,118	48,350	120,800	294,721	-	-	4,726,488
Educational Media	660,285	223,133	7,000	180,089	2,800	-	<u> </u>	1,073,307
Total Instructional Staff Support	8,773,733	2,632,088	1,788,969	1,127,467	345,668	-		14,667,925
School Administration								
Office of the Principal	17,873,514	6,069,483	146,350	1,031,718	31,540	_	_	25,152,605
Total Indirect Instruction	42,613,270	14,373,475	2,534,965	2,333,476	428,608	_		62,283,794
General Administration								
Board of Education & Executive Administration	1,253,653	769,759	1,444,854	316,899	73,160	-		3,858,325
Total General Administration	1,253,653	769,759	1,444,854	316,899	73,160	-	-	3,858,325
Fiscal Services								
Fiscal Services	1,856,512	581,150	623,469	35,600	519,500	_	_	3,616,231
Printing/Purchasing/Warehouse	953,684	353,101	218,800	42,400	12,000	-	5,684	1,585,669
Total Fiscal Services	2,810,196	934,251	842,269	78,000	531,500	-	5,684	5,201,900
Operations and Maintenance								
Administration	210,820	64,163	124,400	40,000	47,000	-	-	486,383
Utilities	10.010.200	4 122 002	3,044,759	3,661,998	-	-	-	6,706,757
Care and Upkeep of Buildings Care and Upkeep of Grounds	10,810,296	4,133,083	858,581	1,147,000	28,800		98,000	17,075,760
Other Operations and Maintenance	1,260,740 195,500	442,991 39,055	182,500 72,277	295,800 197,941	1,000 7,000	-	25,000	2,208,031 511,773
Security Services	27,471	14,039	150,000	125,000		-	-	316,510
Total Operations and Maintenance	12,504,827	4,693,331	4,432,517	5,467,739	83,800	-	123,000	27,305,214
Total Operations and Maintenance	12,304,027	4,033,331	4,432,31/	3,401,139	03,000		123,000	21,303,214

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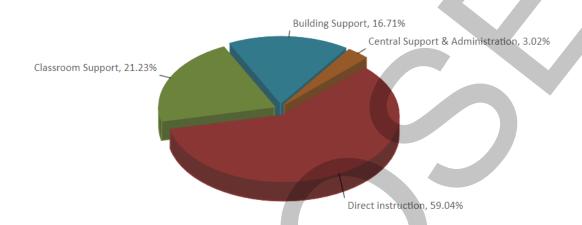


GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2022 (CONTINUED FROM PREVIOUS PAGE)

		Employee	Purchased	Supplies &	Other	Charter	2 7 12 11	
ltem	Salaries	Benefits	Services	Materials	Expenses	Schools	Capital Outlay	Total
Transportation	207.450	402.250	500	420.000	500			F 40 700
Administration	307,458	102,250	500	130,000	500		-	540,708
Vehicle Operations	4,961,803	2,197,461	421,630	700,000	2.500		-	8,280,894
Vehicle Services and Maintenance	1,134,136	405,295	98,000	350,000	2,500			1,989,931
Other Transportation Expenses	613,345	226,355	29,000	10,000		•		878,700
Total Transportation	7,016,742	2,931,361	549,130	1,190,000	3,000			11,690,233
Central Services								
Assessment and Evaluation	578,944	181,371	86,724	68,100	5,800		_	920,939
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	270,186	83,997	11,558	4,500	1,500	-	-	371,741
Communication Services	689,233	205,910	206,170	31,500	11,100	-	-	1,143,913
Human Resources	1,746,754	557,472	321,000	146,500	13,500	-	-	2,785,226
Technology Services	4,474,270	1,465,318	465,500	5,557,168	500	-	-	11,962,756
Other Support Services	286,065	985,855	55,000	-	<u>-</u>	-	-	1,326,920
Total Central Services	8,045,452	3,479,923	1,445,952	5,807,768	32,400	-		18,811,495
Total Support Services	74,244,140	27,182,100	11,249,687	15,193,882	1,152,468		128,684	129,150,961
Other								
Community Services	22,500	4,895	150,000	20,000	60,430	_	5,000	262,825
Debt Service	-	- 1,033	-	-	5,579,106	_	-	5,579,106
Disaster Relief	6,215,410	1,389,145	-	2,994,678	3,664,000	-	_	14,263,233
Total Other	6,237,910	1,394,040	150,000	3,014,678	9,303,536	-	5,000	20,105,164
Charter Schools								
Aspen Ridge Academy						5,431,460		5,431,460
Carbon Valley Academy					-	2,269,264	-	2,269,264
Flagstaff Academy, Inc.		-	_	-	-	8,693,908	-	8,693,908
		··········			·····		·····	
Imagine Charter School at Firestone St. Vrain Community Montessori		-	-	-	-	6,794,612 2,615,431	-	6,794,612 2,615,431
Twin Peak Charter Academy		-	-	-	-	9,085,095	-	9,085,095
•								
Total Charter Schools	$\overline{}$			<u> </u>	 .	34,889,770	·——	34,889,770
Total General Fund Expenditures	\$ 208,398,348	\$ 75,965,063	\$ 15,480,795	\$ 27,783,370	\$ 10,870,833	34,889,770	\$ 286,264	\$ 373,674,443



GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2022

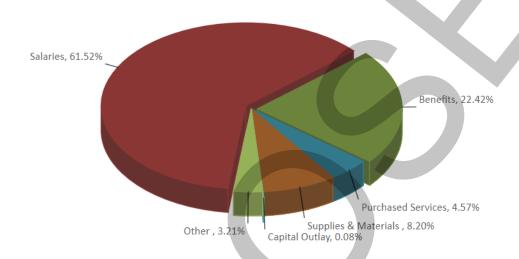


Total Instructional Service 80.27%

Summary of General Fund Expenses by Activity	Adopted Budget June 30, 2022	%
Direct Instruction		
(Inc Guidance, Edu Media & Std Support)	\$ 200,004,369	59.04 %
Classroom Support	71,913,137	21.23
Building Support		
Transportation	11,690,233	
Operations/Maintenance/Custodial	27,305,214	
Printing/Purchasing/Warehouse	1,585,669	
Communication Services	1,143,913	
Technology Services	11,962,756	
Assessment/Planning/Risk Management	2,919,600	
Total Building Support	56,607,385	16.71
Central Support & Administration		
Human Resources	2,785,226	
Finance/Payroll/Budgeting	3,616,231	
Superintendent's Office/General Administration	3,858,325	
Total Central Support and Administration	10,259,782	3.02
Sub-Total	338,784,673	100.00 %
Charter Schools	34,889,770	
Total	\$ 373,674,443	



GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2022



Total Salaries and Benefits 83.94%

Summary of General Fund Expenses by	Ac	dopted Budget			
Object		une 30, 2022	%		
Salaries	\$	208,398,348	61.52 %		
Benefits		75,965,063	22.42		
Purchased Services		15,480,795	4.57		
Supplies & Materials		27,783,370	8.20		
Other		10,870,833	3.21		
Capital Outlay		286,264	0.08		
Sub-Total		338,784,673	100.00 %		
Charter Schools		34,889,770			
Total	\$	373,674,443			



GENERAL FUND

INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2020 - 2022

Paraviration	Actual			Adopted Budget		Amended Budget	Projected Actual			Adopted Budget		
Description	6/30/20		_	6/30/21	_	6/30/21	6/30/21			6/30/22		
Program Codes 0010 - 2099												
Repairs and Maintenance	\$	162,155	\$	168,500	\$	168,500	\$	130,038	\$	168,500		
Rentals		2,470		-		-	◂	3,156		-		
Printing, Binding and Duplicating		28,637		2,300		2,300		2,884	4	10,500		
Travel, Registration and Entrance		76,811		47,126		47,126		57,521		38,633		
Supplies		4,616,673		6,477,661		10,043,342		7,481,193		6,761,637		
Books and Periodicals		1,786,035		2,769,366		2,769,366		2,532,900		2,944,444		
Equipment		4,646,479		1,095,357		566,538		5,784,595		5,616,668		
Internal Transportation Charges		71,292		228,006		228,006		42,506		164,964		
Other Internal Charges		6,223		15,000		15,000		9,923		15,000		
Total Expenditures	\$	11,396,775	\$	10,803,316	\$	13,840,178	\$	16,044,716	\$	15,720,346		
			4									
Required Allocation					◂							
Funded Pupil Count (Excluding Charters)		28,265.9		28,244.2		27,641.3		27,641.3		27,417.0		
Rate per Student	\$	239	\$	226	\$	225	\$	229	\$	250		
Current Year Allocation		6,755,550		6,383,189		6,219,293		6,329,858		6,854,250		
Carryover from Prior Year		-		-		-		-				
Total Required Allocation	\$	6,755,550	\$	6,383,189	\$	6,219,293	\$	6,329,858	\$	6,854,250		
Carryover to Subsequent Year					$\overline{\underline{}}$	-	\$	-		-		
			_		_		_		_			



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY* FISCAL YEARS ENDING 2020 - 2022

Description	 Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21	Projected Actual 6/30/21			Adopted Budget 6/30/22
Mill Levy Override Revenues	\$ 56,829,800	\$	56,755,906	\$	55,680,088	\$	56,187,894	\$	52,896,084
Mill Levy Override Expenditures									
Advanced Placement Programs	216,064		143,000		143,000		143,000		143,000
Focus School Allocations	2,343,141		2,400,301		2,400,301		2,400,301		2,481,401
Operations and Maintenance	3,043,500		3,096,000		3,096,000		3,096,000	4	3,236,000
Preschool Programs	1,486,707		1,155,050	4	1,155,050		1,155,050		1,178,380
Reduce Class Sizes	 9,185,000		9,350,000		9,350,000		9,350,000		9,790,000
Safety and Security	 2,200,000		2,220,000	,	2,220,000		2,220,000		2,268,000
STEM Programming	2,367,500		2,522,604		2,522,604		2,522,604		2,730,604
Teacher/Staff Compensation	14,620,000		14,330,000		14,672,000		14,672,000		15,022,000
Technology	11,328,225		11,379,750		11,379,750		11,379,750		12,935,978
Charter School Allocations	 5,227,855		5,303,135		5,303,135	4	5,303,135		4,927,160
Total Mill Levy Override Expenditures	52,017,992	4	51,899,840		52,241,840		52,241,840		54,712,523
Change in MLO Fund Balance Assignment	4,811,808	\overline{Z}	4,856,066		3,438,248		3,946,054		(1,816,439)
Beginning MLO Fund Balance Assignment	43,730,072		45,227,452		48,541,880		48,541,880		52,487,934
Ending MLO Fund Balance Assignment	\$ 48,541,880	\$	50,083,518	\$	51,980,128	\$	52,487,934	\$	50,671,495

^{*}The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

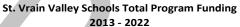
Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

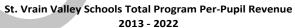
GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2013 - 2022

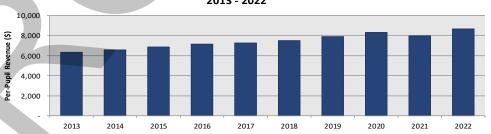
Local Property Tax
Specific Ownership Tax
State Equalization
Total Program
Funding
Funded Pupil Count
Per-Pupil Revenue

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$102,685,839
3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	5,135,812
108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,023,353	157,264,101
172,391,418	183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,307,586	265,085,752
27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	30,574.0
\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.16	\$ 7,948.40	\$ 8,670.30









^{*} Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



Charter School Allocations

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count (FPC) of the charter schools. The per pupil revenue for FY22 is \$8,670.30. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY22 is 3,157.0, an increase of 62.0 compared to FY21, resulting in a total budgeted charter school allocation of \$34,889,770 as follows:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2022

Charter Schools Allocation		spen Ridge reparatory School		arbon Valley Academy	_	Flagstaff Academy		Imagine Charter School		St. Vrain Community Montessori School		「win Peaks Charter Academy	_	Total
Funded Pupil Count	_	492.0	_	205.0	7	615.0	_	786.0	_	237.0	_	822.0	_	3,157.0
Total Program Allocation Mill Levy Override Allocation ELPA Allocation*	\$	4,265,788 808,649 7,888	\$	1,777,412 336,937 7,171	\$	6,814,856 1,291,865 21,872	\$	5,332,235 1,010,812 6,096	\$	2,054,861 389,532 2,868	\$	7,126,987 1,351,035 27,968	\$	27,372,139 5,188,830 73,863
Read Act Allocation Gifted and Talented Allocation		12,179		12,179		15,384		17,948		12,179		10,897 8.451		80,766
Additional At-Risk Allocation Other Allocations**		5,058 480 331,418		2,108 755 132,702		8,080 1,406 540,445		6,323 1,081 420,117		2,436 223 153,332		4,185 555,572		32,456 8,130 2,133,586
Total	\$	5,431,460	\$	2,269,264	\$	8,693,908	\$	6,794,612	\$	2,615,431	\$	9,085,095	\$	34,889,770

^{*} ELPA stands for English Language Proficiency Act

^{**} Other Allocations include Federal COVID relief funds



FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2022.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	\$ 113,442 \$	73,000	\$ 10,500	\$ 9,400	\$ 3,800
Other Local Sources	25,040	50,000	25,000	25,137	25,000
Total Local Revenues	138,482	123,000	35,500	34,537	28,800
State Revenues					
State Equalization	3,739,370	4,439,370	4,439,370	4,439,370	4,745,743
Total Revenues	3,877,852	4,562,370	4,474,870	4,473,907	4,774,543
Total Nevellues	- 3,077,032	1,552,575	1,17 1,07 0	1,175,567	.,,,,,,,,,
Expenditures					
Salaries	309,096	312,483	312,943	291,943	314,991
Benefits	92,427	100,052	92,505	86,905	92,252
Purchased Services	2,655,395	4,257,950	4,312,950	2,996,700	4,530,300
Supplies and Materials	177,830	167,500	167,500	15,700	249,500
Claims Paid	974,388	1,582,000	1,582,000	318,000	1,500,000
Other	13,848	95,000	95,000	45,300	87,500
Total Expenditures	4,222,984	6,514,985	6,562,898	3,754,548	6,774,543
Excess of Revenues Over					
(Under) Expenditures	(345,132)	(1,952,615)	(2,088,028)	719,359	(2,000,000)
Fund Balance, Beginning Fund Balance, Ending	7,114,340	6,739,971	6,769,208	6,769,208	7,488,567
Committed	6,769,208	4,787,356	4,681,180	7,488,567	5,488,567
Fund Balance, Ending	\$ 6,769,208 \$		\$ 4,681,180	\$ 7,488,567	\$ 5,488,567



FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of at-risk factors. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 378 slots are expected to be certified for FY22, resulting in a CPP Funded Pupil Count of 189.0, which translates to \$1,564,032 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2020 - 2022

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
_	6/30/20	6/30/21	6/30/21	6/30/21	6/30/22
Revenues					
Local Revenues	42.455	.	4 000	.	.
Investment Income	\$ 12,455	\$ 9,500	\$ 1,000	\$ 680	\$ 300
State Revenues					
State Equalization	2,155,184	1,984,527	1,476,997	1,502,248	1,638,687
Other State Revenues	5,673	-	-	-	-
Total State Revenues	2,160,857	1,984,527	1,476,997	1,502,248	1,638,687
Revenue Allocations					
Capital Reserve Fund	(98,280)	(90,574)	(67,284)	(68,418)	(74,655)
Total Revenues	2,075,032	1,903,453	1,410,713	1,434,510	1,564,332
Expenditures					
Salaries	209,914	220,293	221,918	215,951	225,806
Benefits	65,351	71,249	68,277	67,047	69,775
Purchased Services	1,366,026	1,489,776	1,123,660	1,064,025	1,098,260
Supplies and Materials	100,688	107,500	121,300	44,656	112,500
Capital Outlay	550,000	150,000	150,000	-	-
Other	23,730	27,750	27,600	17,648	18,000
Total Expenditures	2,315,709	2,066,568	1,712,755	1,409,327	1,524,341
Excess of Revenues Over		'			
(Under) Expenditures	(240,677)	(163,115)	(302,042)	25,183	39,991
Fund Balance, Beginning	800,737	625,013	560,060	560,060	585,243
Fund Balance, Ending					
Restricted	560,060	461,898	258,018	585,243	625,234
Fund Balance, Ending	\$ 560,060	\$ 461,898	\$ 258,018	\$ 585,243	\$ 625,234



FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	\$ 17,952	\$ 12,000	\$ 1,000	\$ 725	\$ 300
Charges for Services	3,467,649	4,600,000	38,000	44,000	55,000
Other Local Sources	62,826	75,000	92,000	75,000	75,000
Total Local Revenues	3,548,427	4,687,000	131,000	119,725	130,300
State Revenues					
State Match	182,546	190,000	84,042	84,042	85,000
State Match	182,340	190,000	04,042		83,000
Federal Revenues					
Commodities Entitlement	610,326	670,000	670,000	670,000	757,000
National School Lunch Program	5,350,854	5,500,000	6,362,000	7,562,000	10,403,000
Total Federal Revenues	5,961,180	6,170,000	7,032,000	8,232,000	11,160,000
Total Revenues	9,692,153	11,047,000	7,247,042	8,435,767	11,375,300
Expenditures					
Salaries	3,957,677	4,112,350	4,229,000	4,240,000	4,302,000
Benefits	1,665,160	1,803,672	1,718,000	1,739,000	1,817,000
Purchased Services	168,400	125,000	126,000	90,500	133,000
Supplies and Materials	4,442,736	5,166,000	3,183,000	3,584,000	5,109,000
Capital Outlay	13,274	45,000	44,000	40,000	45,000
Other	57,000	100,000	-	-	100,000
Total Expenditures	10,304,247	11,352,022	9,300,000	9,693,500	11,506,000
Revenues Less Expenditures	(612,094)	(305,022)	(2,052,958)	(1,257,733)	(130,700)
Transfers in (out)	-	-	1,630,000	840,335	-
Net Change in Fund Balance	(612,094)	(305,022)	(422,958)	(417,398)	(130,700)
Frank Delever Designatur	2.050.004	1 250 207	1 446 000	1 446 222	1.020.402
Fund Balance, Beginning	2,058,984	1,356,267	1,446,890	1,446,890	1,029,492
Fund Balance, Ending	\$ 1,446,890	\$ 1,051,245	\$ 1,023,932	\$ 1,029,492	\$ 898,792

Fund 21 - Nutrition Services 44



FUND 22 - GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

<u>Title III: Language Instruction for Limited English Proficient and Immigrant Students</u>

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Fund 22 - Grants Fund 45



<u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State Grants

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Other Local Sources	\$ -	\$ -	\$ 9,850	\$ 9,850	\$ -
State Revenues					
State Grants	1,799,451	2,603,883	2,218,965	1,905,379	1,797,466
Federal Revenues					
Special Education	4,377,213	6,739,734	7,222,768	4,625,985	7,604,006
Other Federal Grants	4,412,116	4,730,458	4,924,457	3,786,166	5,604,011
Total Federal Revenues	8,789,329	11,470,192	12,147,225	8,412,151	13,208,017
Total Revenues	10,588,780	14,074,075	14,376,040	10,327,380	15,005,483
Expenditures					
Salaries	6,177,310	6,520,386	6,863,224	6,066,233	7,039,777
Benefits	2,134,108	2,512,533	2,590,775	2,126,487	2,802,062
Purchased Services	799,830	1,283,385	768,553	467,703	765,780
Supplies and Materials	636,097	2,990,601	3,119,400	732,027	3,206,907
Capital Outlay	174,873	2,990,001	305,114	397,011	72,590
Other	666,562	767,170	728,974	537,919	1,118,367
Total Expenditures	10,588,780	14,074,075	14,376,040	10,327,380	15,005,483
Excess of Revenues Over					
(Under) Expenditures					
Fund Balance, Beginning	-	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

Fund 22 - Grants Fund 46



FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

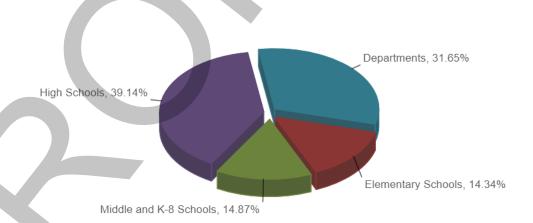
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2020 - 2022

	 Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22	
Revenues										
Local Revenues										
Athletic Activities	\$ 2,348,466	\$	2,585,000	\$	1,200,000	\$	1,200,000	\$	2,600,000	
Pupil Activities	3,202,912		3,388,000		1,300,000		1,350,000	47	3,450,000	
PTO/Gift Activities	787,939		792,000	47	320,000		540,000		860,000	
Investment Income	 99,024		64,000		10,000		8,300		10,000	
Total Local Revenues	6,438,341		6,829,000		2,830,000		3,098,300		6,920,000	
Total Revenues	6,438,341		6,829,000		2,830,000		3,098,300		6,920,000	
Expenditures										
Athletic Activities	2,292,481		3,076,000		1,400,000		910,000		2,680,000	
Pupil Activities	3,079,555	4	3,558,000		1,300,000		805,000		3,320,000	
PTO Gift Activities	760,840		738,000		400,000	_	340,000		760,000	
Total Expenditures	6,132,876		7,372,000		3,100,000		2,055,000		6,760,000	
Excess of Revenues Over Expenditures	305,465		(543,000)		(270,000)		1,043,300		160,000	
Transfers in (out)	(238,537)		-		350,000		51,797		-	
Net Change in Fund Balance	66,928		(543,000)		80,000		1,095,097		160,000	
Fund Balance, Beginning	5,513,273		5,510,736		5,580,201		5,580,201		6,675,298	
Fund Balance, Ending	\$ 5,580,201	\$	4,967,736	\$	5,660,201	\$	6,675,298	\$	6,835,298	

FUND BALANCE JUNE 30, 2020





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location		2017	2018	2019	2020
Elementary Schools					
Alpine Elementary	\$	(16,011) \$	15,540	\$ 14,891 \$	14,007
Black Rock Elementary		43,451	38,187	56,715	63,796
Blue Mountain Elementary		18,624	12,678	19,384	28,974
Burlington Elementary		70,157	48,344	65,455	31,843
Centennial Elementary		16,017	11,978	12,164	13,631
Central Elementary		35,675	37,557	46,083	60,582
Columbine Elementary		22,785	19,365	18,413	23,042
Eagle Crest Elementary		32,259	26,883	37,451	27,384
Erie Elementary		8,253	13,459	14,590	18,167
Fall River Elementary		49,631	52,144	48,717	65,107
Grand View Elementary			-	5,590	15,775
Hygiene Elementary		5,097	4,507	5,007	6,680
Indian Peaks Elementary		15,047	17,668	14,420	20,469
Legacy Elementary		21,613	16,209	23,305 943	28,288
Longmont Estates Elementary Lyons Elementary		6,852 40,476	8,624 31,391	35,463	10,703 31,752
Mead Elementary		34,661	40,102	46,667	53,890
Mountain View Elementary		16,545	32,556	22,459	25,169
Niwot Elementary		27,601	15,775	27,752	44,631
Northridge Elementary		16,319	20,232	31,681	15,832
Prairie Ridge Elementary		45,347	47,839	53,922	56,649
Red Hawk Elementary		46,777	40,356	38,389	44,949
Rocky Mountain Elementary		21,955	21,559	37,547	51,070
Sanborn Elementary		32,060	35,853	41,257	47,762
Elementary Schools Total	_	611,191	608,805	718,265	800,152
Middle and K-8 Schools	_		,		,
Altona Middle		78,977	49,892	57,510	62,829
Coal Ridge Middle		81,576	77,438	74,086	67,853
Erie Middle	4	161,708	174,563	144,352	138,327
Longs Peak Middle		28,196	21,026	21,677	29,560
Mead Middle		89,737	82,168	66,255	69,657
Sunset Middle		169,085	157,521	137,434	101,036
Soaring Heights PK-8		- /	10,000	24,481	55,206
Thunder Valley K-8		38,330	47,592	57,703	66,650
Timberline PK-8		69,654	61,681	58,055	66,622
Trail Ridge Middle		77,582	73,173	59,767	66,080
Westview Middle		104,364	107,971	97,948	106,003
Middle and K-8 Schools Total		899,209	863,024	799,268	829,823
High Schools					
Erie High		332,490	383,720	442,524	478,723
Frederick High		164,534	208,115	165,679	181,665
Longmont High		298,749	310,464	341,419	326,816
Lyons Middle Senior		107,733	80,224	105,423	101,095
Mead High		182,713	272,629	271,448	274,118
Niwot High		239,660	230,518	225,887	217,648
Olde Columbine High		63,338	73,647	74,159	67,771
Silver Creek High		189,144	226,139	200,550	249,038
Skyline High		271,360	294,252	285,881	287,064
High Schools Total		1,849,721	2,079,708	2,112,970	2,183,938
Programs and Departments					
Apex Homeschool		23,530	26,134	25,981	21,054
Curriculum Specialist		52,977	14,234	9,871	8,615
District Athletics		508,642	602,598	442,069	471,395
District Technology		325,570	472,630	660,705	626,774
Extracurricular		22,293	28,024	31,594	49,348
Financial Services		57,279	57,197	57,283	57,456
Innovation Programs		27,656	10,962	12,345	16,403
Student Services		16,068	17,541	18,224	13,452
Superintendents Office		166,204	125,968	250,539	15,453
Vocational Education Services		127,342	112,904	84,888	90,826
Title I		10,067	13,147	15,789	17,367
Other		128,934	201,192	273,482	378,145
Programs and Departments Total	_	1,466,562	1,682,531	1,882,770	1,766,288
District Total	\$	4,826,683 \$	5,234,070	\$ 5,513,273 \$	5,580,201



FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

<u>Community Schools</u> - Funds are generated through tuition and fees. In FY21, Community Schools received State and Federal COVID relief funds. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	\$ 63,235	\$ 42,000	\$ 7,900	\$ 4,744 \$	2,160
Charges for Services	4,764,916	5,150,800	1,836,457	2,436,582	4,260,117
Local Grants/Awards	550,672	-	415,000	609,150	275,000
Total Local Revenues	5,378,823	5,192,800	2,259,357	3,050,476	4,537,277
State Revenues					
State Grants		-	-	308,119	-
Federal Revenues					
Federal Grants	3,577		949,187	949,187	-
Total Revenues	5,382,400	5,192,800	3,208,544	4,307,782	4,537,277
Expenditures					
Instruction	4,241,159	3,917,000	4,140,194	4,552,207	3,460,241
Support Services	1,511,853	2,004,000	1,436,360	1,406,272	1,307,887
Capital Outlay	43,962	25,000	60,000	60,174	-
Total Expenditures	5,796,974	5,946,000	5,636,554	6,018,653	4,768,128
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(414,574)	(753,200)	(2,428,010)	(1,710,871)	(230,851)
Transfers in (out)	40,537	-	1,423,051	1,024,813	-
Net Change in Fund Balance	(374,037)	(753,200)	(1,004,959)	(686,058)	(230,851)
Fund Balance, Beginning Fund Balance, Ending	3,445,670	3,087,050	3,071,633	3,071,633	2,385,575
Restricted	3,071,633	2,333,850	2,066,674	2,385,575	2,154,724
Fund Balance, Ending	\$ 3,071,633	\$ 2,333,850	\$ 2,066,674	\$ 2,385,575 \$	2,154,724



FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Budget Actual	
Revenues					
Local Revenues					
Investment Income	\$ 113,991	\$ 75,000	\$ 13,000	\$ 11,200	\$ 18,000
Cash in Lieu Revenue	1,178,153	1,488,000	1,600,000	1,900,000	2,100,000
Total Revenues	1,292,144	1,563,000	1,613,000	1,911,200	2,118,000
Expenditures					
Purchased Services	7,200	500,000	25,000	10,000	25,000
Capital Outlay	952,460	2,000,000	1,600,000	1,300,000	2,000,000
Total Expenditures	959,660	2,500,000	1,625,000	1,310,000	2,025,000
Excess of Revenues Over					
(Under) Expenditures	332,484	(937,000)	(12,000)	601,200	93,000
Fund Balance, Beginning Fund Balance, Ending	7,591,821	7,512,821	7,924,305	7,924,305	8,525,505
Committed	7,924,305	6,575,821	7,912,305	8,525,505	8,618,505
Fund Balance, Ending	\$ 7,924,305	\$ 6,575,821	\$ 7,912,305	\$ 8,525,505	\$ 8,618,505



FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, will total \$469,740,000 as of June 30, 2021. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2021-22 is \$57,686,846. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

On December 15, 2020, the series 2010A bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the 2010A bonds early, on June 1, 2021. This reduces the longevity of the 2010A bond debt by approximately 4 ½ years, resulting in an interest savings of \$1.59M.

The legal debt limit of 20% of the District's 2020 assessed valuation of \$4.10 billion is \$819.4 million. This exceeds the net amount of the District's bonds payable as of December 31, 2020 by approximately \$349.7 million.

The District's enrollment has changed between -4.70% and 1.24% per year over the past five years. Annual increases of approximately 1 - 2.5% are expected for the next several years. The district experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. District needs for additional school facilities are expected to continue to increase as growth resumes in subsequent years, and additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2020 (to be collected in 2021), which is approximately 31.0% of the total tax levy of 56.542 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$18 million per year with little fluctuation until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.



GENERAL OBLIGATION BONDS

						Outstanding Balance	
	Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	as of June 30, 2021	Note
	April 2006	\$ 43,455,000	5.25%	Dec 15 through 2020	\$ 2,520,719	\$	1
	February 2009	\$104,000,000	3.000% - 3.625%	Dec 15 through 2021	\$ 504,199	100,000	2
	May 2010	\$ 8,590,000	5.25%	Dec 15, 2023 - 2025	\$ 1,191,756	-	4
	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000	3
	June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	17,075,000	
	February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	19,955,000	
	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	45,850,000	
•••	February 2016	\$115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	94,995,000	
	October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	14,390,000	
	December 2016	\$200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	178,360,000	
	October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	22,605,000	
						\$ 469,740,000	

^{*} All interest is payable on June 15 and December 15.

^{**} All premiums are being amortized over the life of the bonds.

1) The April 2006 issuance was partially refunded in October of 2016.

²⁾ Due to favorable market conditions, a portion of the February 2009 bonds was refinanced in Fiscal Year 2016.

³⁾ The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

⁴⁾ Called and paid early on June 1, 2021



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDING 2020 - 2022

	 Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22
Revenues									
Local Revenues									
Property Taxes	\$ 73,389,872	\$	73,294,052	\$	71,891,049	\$	71,904,749	\$	68,309,512
Investment Income	653,451		600,000		85,000		76,000	4	100,000
Other Local Sources	 982,297		-	4	900,000		400,000		500,000
Total Revenues	75,025,620		73,894,052	Z	72,876,049	_	72,380,749	$\underline{\underline{}}$	68,909,512
Expenditures									
Debt Principal	33,775,000		36,585,000		36,585,000		45,175,000		36,185,000
Interest	25,208,839		23,559,439		23,559,439		23,541,901		21,481,846
Fiscal Charges	16,390		20,000		20,000		17,000		20,000
Total Expenditures	59,000,229		60,164,439		60,164,439	4	68,733,901		57,686,846
Excess of Revenues and Other		9							
Sources Over (Under)				\neg					
Expenditures and Other Uses	 16,025,391		13,729,613	_	12,711,610	_	3,646,848	_	11,222,666
Fund Balance, Beginning	 52,775,237		67,769,450		68,800,628		68,800,628		72,447,476
Fund Balance, Ending	\$ 68,800,628	\$	81,499,063	\$	81,512,238	\$	72,447,476	\$	83,670,142



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021

General Obligation Bonds		Principal	Interest	Total		
Building 2009	\$	100,000	\$ 1,813	\$	101,813	
Building 2010B		76,410,000	41,707,074		118,117,074	
Refunding 2003 in 2011B		17,075,000	864,375		17,939,375	
Refunding 2004 in 2012		19,955,000	 1,803,650		21,758,650	
Refunding 2006 in 2014		45,850,000	9,753,750)	55,603,750	
Refunding 2009 in 2016A		94,995,000	35,714,350		130,709,350	
Refunding 2006 in 2016B		14,390,000	 646,869		15,036,869	
Building 2016C	1	78,360,000	85,654,075		264,014,075	
Building 2018		22,605,000	1,144,125		23,749,125	
Total General Obligation Bonds	\$ 4	69,740,000	\$ 177,290,081	\$	647,030,081	

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

				Total
Fiscal Year	 Principal	 Interest	Pri	ncipal/Interest
2021-22	\$ 36,185,000	\$ 21,481,845	\$	57,666,845
2022-23	36,795,000	 19,833,214		56,628,214
2023-24	20,335,000	18,520,989		38,855,989
2024-25	21,685,000	17,590,989		39,275,989
2025-26	22,910,000	 16,537,389		39,447,389
2026-27	27,510,000	15,272,742		42,782,742
2027-28	28,190,000	13,853,223		42,043,223
2028-29	29,270,000	 12,367,637		41,637,637
2029-30	30,185,000	10,877,601		41,062,601
2030-31	31,530,000	9,381,106		40,911,106
2031-32	39,680,000	 7,654,560		47,334,560
2032-33	43,875,000	5,629,415		49,504,415
2033-34	39,815,000	3,725,221		43,540,221
2034-35	20,345,000	 2,478,400		22,823,400
2035-36	20,430,000	 1,560,750		21,990,750
2036-37	21,000,000	525,000		21,525,000
Total	\$ 469,740,000	\$ 177,290,081	\$	647,030,081



FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and St. Vrain Innovation Center, and the soon to be opened Highlands Elementary and new Mead Elementary building.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues	- 5/105/20	3,55,55	2, = 2, ==		
Local Revenues					
Investment Income	\$ 1,831,318	\$ 650,000	\$ 108,000	\$ 103,000	\$ 60,000
Other Local Sources	605,713	5,000	5,000	5,000	5,000
Total Revenues	2,437,031	655,000	113,000	108,000	65,000
Expenditures					
Salaries	567,218	701,000	647,000	597,000	547,000
Benefits	178,397	226,000	207,000	192,000	167,000
Purchased Services	7,130,134	12,000,000	9,000,000	7,000,000	2,000,000
Supplies and Materials	2,639	-	-	-	-
Capital Outlay	40,402,668	45,000,000	52,000,000	39,000,000	27,411,874
Other	3,960	5,000	6,000	3,300	5,000
Total Expenditures	48,285,016	57,932,000	61,860,000	46,792,300	30,130,874
Excess of Revenues Over					
(Under) Expenditures	(45,847,985)	(57,277,000)	(61,747,000)	(46,684,300)	(30,065,874)
Other Financing Sources (Uses)					
Net change in fund balance	(45,847,985)	(57,277,000)	(61,747,000)	(46,684,300)	(30,065,874)
Fund Balance, Beginning	125,398,159	72,141,159	79,550,174	79,550,174	32,865,874
Fund Balance, Ending	\$ 79,550,174	\$ 14,864,159	\$ 17,803,174	\$ 32,865,874	\$ 2,800,000

Fund 41 - Building Fund 57



FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2020 - 2022

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
	6/30/20	6/30/21	6/30/21	6/30/21	6/30/22
Revenues					
Local Revenues					
Investment Income	\$ 167,961 \$	110,000	\$ 15,000	\$ 9,000	\$ 3,600
Other Local Sources	191,316	75,000	76,500	110,639	75,000
Total Local Revenues	359,277	185,000	91,500	119,639	78,600
State Revenues					
State Equalization	6,080,821	2,702,497	7,158,683	7,158,683	9,674,152
Total Revenues	6,440,098	2,887,497	7,250,183	7,278,322	9,752,752
Expenditures					
Capital Expenditures	9,034,008	8,247,373	12,809,367	10,849,252	12,500,156
Revenues Less Expenditures	(2,593,910)	(5,359,876)	(5,559,184)	(3,570,930)	(2,747,404)
Transfers in (out)	816,753	-	(60,051)	239,949	-
Excess of Revenues Over					
(Under) Expenditures	(1,777,157)	(5,359,876)	(5,619,235)	(3,330,981)	(2,747,404)
Fund Balance, Beginning Fund Balance, Ending	9,305,415	7,312,608	7,528,258	7,528,258	4,197,277
Committed	7,528,258	1,952,732	1,909,023	4,197,277	1,449,873
Fund Balance, Ending	\$ 7,528,258 \$	1,952,732	\$ 1,909,023	\$ 4,197,277	\$ 1,449,873



CAP RESERVE FY 2022 SUMMARY GF Funded CAP Reserve ESTIMATED COSTS

		Percent of	2022 Proposed	2022 CAP
Fund Accounts	Fund Manager	Total	CAP Summary	Funding Source
Arts/Athletics	Executive Director of Athletics/Fine Arts	0.7 %	\$ 84,750	2022 General Fund
Custodial	Custodial Manager	0.9 %	107,000	2022 General Fund
Districtwide Capital Projects	Executive Director of Construction/Maintenance	87.9 %	10,996,600	2022 General Fund
Nutrition Services	Director of Nutrition Services	0.2 %	21,140	2022 General Fund
Regulatory Compliance	Assistant Superintendent of Operations	0.8 %	100,000	2022 General Fund
Transportation	Director of Transportation	9.5 %	1,190,666	2022 General Fund
Total		100.0 %	\$ 12,500,156	



FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2020 - 2022

		g	Adopted		Amended		Projected	Adopted
	Actual 5/30/20		Budget 6/30/21	◂	Budget 6/30/21		Actual 6/30/21	Budget 6/30/22
Revenues	, , -		-,,		1,22,	_		
Local Revenues								
Investment Income	\$ 98,280	\$	60,000	\$	17,000	\$	12,310	\$ 20,000
Charges for Services	23,914,896		24,175,000	4	24,368,400		25,863,208	25,863,210
Other Local Sources	78,898		10,000		10,000		205,285	12,310
Total Revenues	24,092,074	_	24,245,000		24,395,400		26,080,803	25,895,520
Expenditures								
Salaries	178,259		214,883		214,875		214,875	225,618
Benefits	58,195		68,655		71,383		71,383	74,448
Purchased Services	3,472,024		4,134,000		4,406,100		4,222,000	 4,644,200
Supplies and Materials	-		5,400		5,400		-	5,400
Claims Paid	15,189,495		20,204,009		20,569,325		19,325,000	23,190,000
Other	835,883		943,000		1,005,000		1,020,000	1,025,000
Total Expenditures	19,733,856		25,569,947		26,272,083		24,853,258	29,164,666
Excess of Revenues Over								
(Under) Expenditures	4,358,218		(1,324,947)		(1,876,683)		1,227,545	 (3,269,146)
Fund Balance, Beginning	6,494,703		9,157,775		10,852,921		10,852,921	12,080,466
Fund Balance, Ending	\$ 10,852,921	\$	7,832,828	\$	8,976,238	\$	12,080,466	\$ 8,811,320

Fund 65 - Self Insurance Fund



SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2022

	Net Operating		Net Other Funds	District
Fund Accounts	 Funds Total		Total	Total
Beginning Fund Balance	\$ 183,931,074	\$	105,313,350	\$ 289,244,424
Revenues	439,360,763		68,974,512	508,335,275
Transfers In	 -		-	-
Total Funds Available	 623,291,837		174,287,862	797,579,699
Expenditures	463,702,760	47	87,817,720	551,520,480
Transfers Out	-		-	
TABOR Reserves	11,479,000		-	11,479,000
Other Appropriated Reserves	 148,110,077		86,470,142	234,580,219
Total Appropriations	\$ 623,291,837	\$	174,287,862	\$ 797,579,699



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2022

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Property Taxes	\$ 104,353,374	\$ -	\$ -	\$ -	\$ -
State Equalization	141,223,874	9,674,152	1,564,032	-	-
Specific Ownership Taxes	9,730,979	-	-	-	
Local Sources					
Mill Levy Override	52,896,084	-		_	
Investment Income	175,000	3,600	300	2,160	18,000
Charges for Services	3,013,640	-	-	4,260,117	
Other	7,057,718	75,000	-	275,000	2,100,000
State Sources	, ,	*			, ,
Special Education	7,961,293	-		-	-
Vocational Education	885,000	-		-	
Transportation	2,062,956	_		_	_
State On-Behalf Payment to PERA	4,700,000		_	-	_
Other	3,357,209				_
Federal Sources	2,221,222				
Special Education	_	_ `			_
Other	20,000,429	_		_	_
Total Revenues	357,417,556	9,752,752	1,564,332	4,537,277	2,118,000
Total Revenues and Other Sources	357,417,556	9,752,752	1,564,332	4,537,277	2,118,000
Expenditures					
Instruction Services					
Direct Instruction	189,528,548	84,750	1,123,710	164,940	-
Instructional Support Services	37,131,189		213,674	52,500	-
School Management	25,152,605		186,957	-	_
Instruction Services Subtotal	251,812,342	84,750	1,524,341	217,440	
District Wide Support Services		0.1,700			
General Administration	3,858,325				
Fiscal Services	5,201,900	_			
Operations/Maintenance/Custodial	27,305,214	8,203,600	-	-	-
Pupil Transportation	11,690,233	1,190,666	-	-	=
		1,190,000	-	-	-
Central Services	17,484,575	-	-	-	-
Other Support	1,326,920	- 21 140	-	-	-
Nutrition Services	45,000	21,140			
District Wide Support Services Subtotal	66,912,167	9,415,406			
Community Services	217,825	-	-	4,550,688	-
Property	-	3,000,000	-	-	2,025,000
Other Operating Expenditures	19,842,339	-	-	-	-
Charter Schools	34,889,770				-
District Wide Subtotal	54,949,934	3,000,000		4,550,688	2,025,000
Total Budgeted Expenditures	373,674,443	12,500,156	1,524,341	4,768,128	2,025,000
Total Expenditures and Transfers	373,674,443	12,500,156	1,524,341	4,768,128	2,025,000
Net Change in Fund Balance	(16,256,887)	(2,747,404)	39,991	(230,851)	93,000
Beginning Fund Balance	140,963,651		585,243	2,385,575	8,525,505
		4,197,277			
Ending Fund Balance	124,706,764	1,449,873	625,234	2,154,724	8,618,505
Nonspendable	1,552,573	-	-	-	-
Restricted for TABOR	11,479,000	-	-	-	-
Restricted	2,184,470	-	625,234	2,154,724	-
Committed for Contingencies	7,653,000	-	-	-	-
Committed	15,254,000	1,449,873	-	-	8,618,505
Assigned	55,771,495				-
Unassigned Fund Balance	\$ 30,812,226	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	30,196.0	30,574.0	378.0		30,574.0
Budgeted Expenditure per Funded Pupil	\$ 12,375	\$ 409	\$ 4,033		\$ 66



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2022

	Designated Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Special Revenue Fund	Total
Revenues						
State Formula						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ - \$	104,353,374
State Equalization	-	-	4,745,743	-		157,207,801
Specific Ownership Taxes	-	-	-	-	-	9,730,979
Local Sources						
Mill Levy Override	-	-	-			52,896,084
Investment Income	-	300	3,800	20,000	10,000	233,160
Charges for Services	-	55,000	- '/	25,863,210	.,	33,191,967
Other	_	75,000	25,000	12,310	6,910,000	16,530,028
State Sources		,			1,11,11	
Special Education	_	_	-		-	7,961,293
Vocational Education	_	_			_	885,000
Transportation	_	_				2,062,956
State On-Behalf Payment to PERA	_	_	_	_		4,700,000
Other	1,797,466	85,000				5,239,675
Federal Sources	1,737,400	03,000				3,233,073
Special Education	7,604,006	-			_	7,604,006
Other	5,604,011	11,160,000			_	36,764,440
Total Revenues			4 774 542	3E 90E E30	6,920,000	439,360,763
	15,005,483	11,375,300	4,774,543	25,895,520		
Total Revenues and Other Sources	15,005,483	11,375,300	4,774,543	25,895,520	6,920,000	439,360,763
Expenditures						
Instruction Services						
Direct Instruction	7,860,071				6,265,458	205,027,477
Instructional Support Services					347,739	
• •	5,734,565	. .		-	347,739	43,479,667
School Management	119,751	_				25,459,313
Instruction Services Subtotal	13,714,387	-			6,613,197	273,966,457
District Wide Support Services						
General Administration	-	7	-	-	-	3,858,325
Fiscal Services	-	-	-	-	-	5,201,900
Operations/Maintenance/Custodial	45,109	-	857,833	-	-	36,411,756
Pupil Transportation	-	-	-	-	-	12,880,899
Central Services	150,000	-	5,916,710	29,164,666	122,506	52,838,457
Other Support	1,095,987	-	-	-	-	2,422,907
Nutrition Services	-	3,022,252		-		3,088,392
District Wide Support Services Subtotal	1,291,096	3,022,252	6,774,543	29,164,666	122,506	116,702,636
Community Services	-		-	-	24,297	4,792,810
Property	-	-	-	-	-	5,025,000
Other Operating Expenditures	-	8,483,748	-	-	-	28,326,087
Charter Schools	-	-		-		34,889,770
District Wide Subtotal	-	8,483,748	-	-	24,297	73,033,667
Total Budgeted Expenditures	15,005,483	11,506,000	6,774,543	29,164,666	6,760,000	463,702,760
Total Expenditures and Transfers	15,005,483	11,506,000	6,774,543	29,164,666	6,760,000	463,702,760
Net Change in Fund Balance	•	(130,700)	(2,000,000)	(3,269,146)	160,000	(24,341,997)
Beginning Fund Balance	-	1,029,492	7,488,567	12,080,466	6,675,298	183,931,074
Ending Fund Balance		898,792	5,488,567	8,811,320	6,835,298	159,589,077
Nonspendable						1,552,573
Restricted for TABOR	_	_	_	_	_	11,479,000
Restricted		898,792		_	6,835,298	12,698,518
Committed for Contingencies		-	_	_	-	7,653,000
Committed for contingencies	-	-	- 5 400 E <i>G</i> 7	0 011 220	-	
Assigned	-	-	5,488,567	8,811,320	-	39,622,265
	 	-	-	<u>-</u>	- -	55,771,495
Unassigned Fund Balance		\$ -		\$ -	\$ - \$	30,812,226
Funded Pupil Count	30,574.0	30,574.0	30,574.0		30,574.0	
Budgeted Expenditure per Funded Pupil	\$ 491	\$ 376	\$ 222		\$ 221	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS FISCAL YEAR ENDING JUNE 30, 2022

	Bond					t Total Other
Description	Redemption Fund		Bu	ilding Fund		Funds
Revenues						
Local Sources						
Property Taxes	\$	68,309,512	\$	-	\$	68,309,512
Investment Income		100,000		60,000		160,000
Fund Raising and Contributions		-				-
Proceeds From Borrowing		-		•		-
Other		500,000		5,000		505,000
Total Revenues		68,909,512		65,000		68,974,512
Expenditures						
Debt Services		57,686,846		-		57,686,846
Capital Outlay		-		30,130,874	47	30,130,874
Student Scholarships		-		-		-
Total Budgeted Expenditures		57,686,846		30,130,874		87,817,720
Net Change in Fund Balance		11,222,666		(30,065,874)		(18,843,208)
Beginning Fund Balances		72,447,476		32,865,874		105,313,350
Ending Fund Balance	\$	83,670,142	\$	2,800,000	\$	86,470,142
Estimated Funded Pupil Count		30,574.0		30,574.0		
Budgeted Expenditure per Funded Pupil	\$	1,887	\$	986		



	Fund #	10	18	19	21	22	23
			Risk	Colorado		Designated	Student Activities
			Management	Preschool	Nutrition	Purpose Grants	Special
Description BEGINNING FUND BALANCE	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
(includes ALL Reserves)	Object/Source	140,963,651	7,488,567	585,243	1,029,492	_	6,675,298
REVENUES		.,,	,,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Local Sources	1000-1999	177,185,532	28,800	300	130,300		6,920,000
Intermediate Sources State Sources	2000-2999 3000-3999	41,263 176,174,259		-	- 9F 000	1,797,466	-
Federal Sources	4000-4999	20,000,429			85,000 11,160,000	13,208,017	-
TOTAL REVENUES		373,401,483	28,800	300	11,375,300	15,005,483	6,920,000
TOTAL BEGINNING FUND BALANCE & REVENUES		514,365,134	7,517,367	585,543	12,404,792	15,005,483	13,595,298
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	(1,638,687)	-	-		-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(14,345,240)	4,745,743	1,564,032	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 5100,5400,	(34,889,770)		-		-	-
OTHER SOURCES	5500,5900	-		-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES							-
(Plus or Minus (if Revenue) Allocations and Transfers)		463,491,437	12,263,110	2,149,575	12,404,792	15,005,483	13,595,298
EXPENDITURES							
Instruction - Program 0010 - 2099 Salaries	0100	127,916,298		_	_	3,520,725	414,561
Employee Benefits	0200	47,388,923	-	-	-	1,439,930	96,960
Purchased Services	0300,0400,0500	4,081,108	-	1,086,460	-	69,100	1,472,575
Supplies and Materials	0600	9,574,810	-	20,000	-	2,826,216	3,292,002
Property Other	0700 0800,0900	152,580 414,829		- 17,250	-	4,100	66,008 923,352
Total Instruction	0000,0300	189,528,548		1,123,710		7,860,071	6,265,458
Supporting Services							5,215,115
Students - Program 2100							
Salaries	0100	15,966,023	-	51,831	-	2,455,071	17,425
Employee Benefits Purchased Services	0200 0300,0400,0500	5,671,904 599,646	-	18,024	-	872,957 135,933	6,201 5,426
Supplies and Materials	0600	174,291	-	-	-	240,433	318,443
Property	0700	- 1	-	-	-	- 1	- '
Other	0800,0900	51,400	-		-	11,780	244
Total Students		22,463,264		69,855		3,716,174	347,739
Instructional Staff - Program 2200 Salaries	0100	8,773,733		28,666		972,768	
Employee Benefits	0200	2,632,088	-	10,103	-	455,833	-
Purchased Services	0300,0400,0500	1,788,969	-	11,800	-	443,032	-
Supplies and Materials	0600	1,127,467	-	92,500	-	140,258	-
Property Other	0700 0800,0900	345,668	-	- 750	-	- 6,500	-
Total Instructional Staff	0800,0900	14,667,925		143,819		2,018,391	
General Administration- Program 2300		14,007,523		143,013		2,010,331	
Salaries	0100	1,253,653	-	-	-	-	-
Employee Benefits	0200	769,759	-	-	-	-	-
Purchased Services	0300,0400,0500 0600	1,444,854 316,899	-	-	-	-	-
Supplies and Materials Property	0700	-	-	-	-	-	-
Other	0800,0900	73,160					
Total General Administration		3,858,325	-				-
School Administration- Program 2400							
Salaries Employee Reposito	0100 0200	17,873,514 6,069,483	-	145,309 41.648	-	87,303	-
Employee Benefits Purchased Services	0300,0400,0500	146,350	-	-	-	32,448 -	-
Supplies and Materials	0600	1,031,718	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	31,540		-		-	-
Total School Administration		25,152,605		186,957		119,751	-
Business Services- Program 2500 Salaries	0100	2,810,196	_	_		_	-
Employee Benefits	0200	934,251	-	-	-	-	-
Purchased Services	0300,0400,0500	847,953	-	-	-	-	-
Supplies and Materials	0600	78,000	-	-	-	-	-
Property Other	0700 0800,0900	- 531,500	-	-	-	-	-
Total Business Services	0300,0300	5,201,900		-		 -	
		-,-02,000					



	Fund #	27	29	31	41	43	65	
		Community	Fair Contributions	Bond Redemption		Capital Reserve		
Description	Fund Name	Education Fund	Fund	Fund	Building Fund	Fund	Fund	Total
BEGINNING FUND BALANCE	Ob :+ /C	2 205 575	0.535.505	72 447 476	22.055.074	4 407 277	12.000.466	200 244 424
(includes ALL Reserves) REVENUES	Object/Source	2,385,575	8,525,505	72,447,476	32,865,874	4,197,277	12,080,466	289,244,424
Local Sources	1000-1999	4,537,277	18,000	68,909,512	65,000	78,600	25,895,520	283,768,841
Intermediate Sources	2000-2999	-,551,211	2,100,000	-		- 70,000	-	2,141,263
State Sources	3000-3999	-	-	-	-	-		178,056,725
Federal Sources	4000-4999	-	-	_			-	44,368,446
TOTAL REVENUES		4,537,277	2,118,000	68,909,512	65,000	78,600	25,895,520	508,335,275
TOTAL BEGINNING FUND BALANCE & REVENUES		6,922,852	10,643,505	141,356,988	32,930,874	4,275,877	37,975,986	797,579,699
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	-	-	-	-	-	-	(1,638,687)
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	-	-		-	9,674,152	-	1,638,687
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-			-	-	(34,889,770)
OTHER SOURCES	5100,5400, 5500,5900							
AVAILABLE BEGINNING FUND BALANCE & REVENUES	3300,3300							
(Plus or Minus (if Revenue) Allocations and Transfers)		6,922,852	10,643,505	141,356,988	32,930,874	13,950,029	37,975,986	762,689,929
(Flus of Willias (if Neverlae) Allocations and Transfers)		0,522,052	10,043,303	141,330,300	32,530,014	13,530,025	37,373,300	702,003,323
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	82,745	-	-	-	-	-	131,934,329
Employee Benefits	0200	17,521	-	-	-	-	-	48,943,334
Purchased Services	0300,0400,0500	54,550	-	-	-	-	-	6,763,793
Supplies and Materials	0600	10,124	-	-	-	-	-	15,723,152
Property Other	0700 0800,0900	-	-	-	-	84,750	-	303,338 1,359,531
Total Instruction	0800,0900	164,940				84,750		205,027,477
Supporting Services		104,540				84,730		203,027,477
Students - Program 2100								
Salaries	0100	-			-	-	-	18,490,350
Employee Benefits	0200	-	-	-	-	-	-	6,569,086
Purchased Services	0300,0400,0500	-	-	-	-	-	-	741,005
Supplies and Materials	0600	4	-	-	-	-	-	733,167
Property	0700	-	-	-	-	-	-	
Other	0800,0900							63,424
Total Students		-						26,597,032
Instructional Staff - Program 2200	0100							0.775.467
Salaries Employee Benefits	0100 0200		-	-	-	-	-	9,775,167 3,098,024
Purchased Services	0300,0400,0500		-	-	_	-	-	2,249,301
Supplies and Materials	0600	47,000	-	-	-	-	-	1,407,225
Property	0700	-	-	-	-	-	-	-
Other	0800,0900		-	-	-	-	-	352,918
Total Instructional Staff		52,500	-		-	-	-	16,882,635
General Administration- Program 2300								
Salaries	0100		-	-	-	-	-	1,253,653
Employee Benefits	0200	-	-	-	-	-	-	769,759
Purchased Services Supplies and Materials	0300,0400,0500 0600		-	-	-	-	-	1,444,854
Property	0700	-	-	-	-	-	-	316,899 -
Other	0800,0900	-	-	-	-	-	-	73,160
Total General Administration								3,858,325
School Administration- Program 2400								.,,
Salaries	0100	-	-	-	-	-	-	18,106,126
Employee Benefits	0200	-	-	-	-	-	-	6,143,579
Purchased Services	0300,0400,0500		-	-	-	-	-	146,350
Supplies and Materials	0600		-	-	-	-	-	1,031,718
Property	0700		-	-	-	-	-	- 24.540
Other Total School Administration	0800,0900							31,540 25,459,313
Total School Administration Business Services- Program 2500							 -	23,459,313
Salaries	0100	_	_	_	_	_		2,810,196
Employee Benefits	0200		-	-	-	-	-	934,251
Purchased Services	0300,0400,0500	-	-	-	-	-	-	847,953
Supplies and Materials	0600	-	-	-	-	-	-	78,000
Property	0700	-	-	-	-	-	-	-
Other	0800,0900		-		-		-	531,500
Total Rusiness Services		_	_	_	_	_	_	5 201 900



	Fund #	10	18	19	21	22	23
			Risk	Colorado		Designated	Student Activities
Description	Fund Name	General Fund	Management Fund	Preschool Program Fund	Nutrition Services Fund	Purpose Grants Fund	Special Povenue Fund
Operations and Maintenance - Program 2600	runu wanie	General Fund	Fullu	Piogram Fund	Services Fullu	Fullu	Revenue Fund
Salaries	0100	12,504,827	213,409	-	-	3,910	-
Employee Benefits	0200	4,693,331	58,474	-	7	894	-
Purchased Services	0300,0400,0500	4,432,517	341,850	. '	•	40,305	-
Supplies and Materials	0600 0700	5,467,739	237,500	-		-	-
Property Other	0800,0900	123,000 83,800	6,600			7	-
Total Operations and Maintenance	0000,0300	27,305,214	857,833			45,109	
Student Transportation - Program 2700		27,000,221	557,055			15,205	
Salaries	0100	7,016,742	-	-		-	-
Employee Benefits	0200	2,931,361		-	-	-	-
Purchased Services	0300,0400,0500	549,130		-	-	-	-
Supplies and Materials	0600	1,190,000	•	-		-	-
Property Other	0700 0800,0900	3,000	-	-		-	-
Total Student Transportation	0800,0300	11,690,233				 -	
Central Support - Program 2800		11,030,233					
Salaries	0100	7,759,387	101,582		_	-	-
Employee Benefits	0200	2,494,068	33,778	-	-	-	-
Purchased Services	0300,0400,0500	1,390,952	4,188,450	-	-	77,410	920
Supplies and Materials	0600	5,807,768	1,512,000	-	-	-	120,877
Property	0700	-	-	-	-	72,590	
Other	0800,0900	32,400	80,900				709
Total Central Support	\rightarrow	17,484,575	5,916,710			150,000	122,506
Other Support - Program 2900 Salaries	0100	286,065		_	_	_	_
Employee Benefits	0200	985,855		-	-	-	-
Purchased Services	0300,0400,0500	55,000		-	-	-	-
Supplies and Materials	0600		-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-		-	1,095,987	-
Total Other Support		1,326,920				1,095,987	-
Food Service Operations - 3100							
Salaries Employee Benefits	0100 0200	-	-	-	1,297,270	-	-
Purchased Services	0300,0400,0500	-		-	564,982 50,000	-	-
Supplies and Materials	0600	_	_	-	882,000	_	-
Property	0700	-	-	-	45,000	-	-
Other	0800,0900	45,000	-	-	183,000	-	-
Total Food Service Operations		45,000	-	-	3,022,252	-	-
Enterprise Operations - Program 3200							
Salaries	0100	22,500	-	-	-	-	6,879
Employee Benefits	0200	4,895	-	-	-	-	1,085
Purchased Services Supplies and Materials	0300,0400,0500 0600	10,000 20,000		-		-	(467) 16,800
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	15,430	-	-	-	-	-
Total Enterprise Operations		77,825	-		-	-	24,297
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials Property	0600 0700	-	-	-	-	-	-
Other	0800,0900	-		-		-	-
Total Community Services	2000,0300	140,000					_
Education for Adults- Program 3400		1.0,000					
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other Total Education for Adults Sarvices	0800,0900						
Total Education for Adults Services Total Supporting Services		120 /12 706	6 774 542	400 621	3 022 252	7 145 412	- 404 E43
Total Supporting Services		129,413,786	6,774,543	400,631	3,022,252	7,145,412	494,542



Total Supporting Services

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2022

Fund # 27 29 31 41 Fair Bond Community Contributions Redemption Capital Reserve Self Insurance Description Fund Fund **Building Fund** Operations and Maintenance - Program 2600 12.722.146 Salaries 0100 Employee Benefits 0200 4 752 699 0300.0400.0500 Purchased Services 8.096.600 12.911.272 Supplies and Materials 0600 5,705,239 0700 107,000 230,000 Other 0800.0900 90.400 **Total Operations and Maintenance** 8,203,600 36,411,756 Student Transportation - Program 2700 Salaries 0100 7.016.742 **Employee Benefits** 0200 2.931.361 0300,0400,0500 549,130 **Purchased Services** Supplies and Materials 1,190,000 Property 0700 1,190,666 1,190,666 0800,0900 Other 3,000 **Total Student Transportation** 1,190,666 12,880,899 Central Support - Program 2800 Salaries 0100 225.618 8.086.587 Employee Benefits 0200 2.602.294 74.448 Purchased Services 0300,0400,0500 27,834,200 33,491,932 Supplies and Materials 0600 5,400 7,446,045 Property 0700 72.590 0800.0900 1.025.000 Other 1,139,009 **Total Central Support** 29,164,666 52,838,457 Other Support - Program 2900 0100 286.065 Salaries **Employee Benefits** 0200 985.855 Purchased Services 0300,0400,0500 55,000 Supplies and Materials 0600 Property 0700 0800.0900 Other 1.095.987 Total Other Support 2.422.907 Food Service Operations - 3100 Salaries 0100 1.297.270 **Employee Benefits** 0200 564,982 Purchased Services 0300,0400,0500 50,000 Supplies and Materials 0600 882,000 Property Other 0700 21 140 66 140 0800,0900 228,000 **Total Food Service Operations** 3,088,392 21,140 Enterprise Operations - Program 3200 2,232,708 Salaries 0100 2,262,087 **Employee Benefits** 0200 801,274 807,254 Purchased Services 0300,0400,0500 48,268 57,801 Supplies and Materials 0600 187,766 224,566 0700 5.000 Property 0800,0900 32,034 47,464 **Total Enterprise Operations** 3,302,050 3,404,172 Community Services - Program 3300 Salaries 0100 528,964 528,964 Employee Benefits 0200 154,109 154,109 **Purchased Services** 0300,0400,0500 243,464 383,464 Supplies and Materials 0600 302,420 302,420 0700 Property Other 0800,0900 19,681 19,681 **Total Community Services** 1.248.638 1.388.638 Education for Adults- Program 3400 Salaries 0100 **Employee Benefits** 0200 Purchased Services 0300.0400.0500 Supplies and Materials 0600 Property 0700 0800,0900 **Total Education for Adults Services**

Summary Budget Reports 69

9,415,406

29,164,666

190,434,426

4,603,188



	Fund #	10	18	19	21	22	23
			Risk	Colorado		Designated	Student Activities
			Management	Preschool	Nutrition	Purpose Grants	Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-		-
Purchased Services	0300,0400,0500	-			-		-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-				-
Total Property			-	-	-	-	
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an expenditure		1					
Salaries	0100	6,215,410	-	-	3,004,730	-	-
Employee Benefits	0200	1,389,145	-	-	1,252,018	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	2,994,678	-		4,227,000	-	-
Property	0700				-	-	-
Other	0800	9,243,106	<u> </u>	_			
Total Other Uses		19,842,339			8,483,748	-	-
TOTAL EXPENDITURES		338,784,673	6,774,543	1,524,341	11,506,000	15,005,483	6,760,000
RESERVES							
Reserved Fund Balance	0840	113,227,764	5,488,567	625,234	898,792	-	6,835,298
Reserve for TABOR 3% - Program 9310	0840	11,479,000	-				
TOTAL RESERVES		124,706,764	5,488,567	625,234	898,792	-	6,835,298
TOTAL EXPENDITURES & RESERVES		463,491,437	12,263,110	2,149,575	12,404,792	15,005,483	13,595,298
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL							
EXPENDITURES & RESERVES		-	-	-	-	-	-



	Fund #	27	29	31	41	43	65	
Description	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	547,000		-	547,000
Employee Benefits	0200	-	-	-	167,000	-		167,000
Purchased Services	0300,0400,0500	-	25,000	-	2,000,000			2,025,000
Supplies and Materials	0600	-	-	-		-	- /	-
Property	0700	-	2,000,000	-	27,411,874	3,000,000		32,411,874
Other	0800,0900			-	5,000		-	5,000
Total Property		-	2,025,000	-	30,130,874	3,000,000	-	35,155,874
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an expenditure								
Salaries	0100	-	-			-	-	9,220,140
Employee Benefits	0200	-	-	-	-	-	-	2,641,163
Purchased Services	0300,0400,0500	-	-	20,000	-	-	-	20,000
Supplies and Materials	0600	-	-	-	-	-	-	7,221,678
Property	0700	-				-	-	-
Other	0800			57,666,846		-		66,909,952
Total Other Uses		-	-	57,686,846	,			86,012,933
TOTAL EXPENDITURES		4,768,128	2,025,000	57,686,846	30,130,874	12,500,156	29,164,666	516,630,710
RESERVES								
Reserved Fund Balance	0840	2,154,724	8,618,505	83,670,142	2,800,000	1,449,873	8,811,320	234,580,219
Reserve for TABOR 3% - Program 9310	0840	-	-	- '	- 1	-	-	11,479,000
TOTAL RESERVES		2,154,724	8,618,505	83,670,142	2,800,000	1,449,873	8,811,320	246,059,219
TOTAL EXPENDITURES & RESERVES		6,922,852	10,643,505	141,356,988	32,930,874	13,950,029	37,975,986	762,689,929
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES			<u>.</u>					-



			LEAVE OF				
EFFECTIVE	NAME	POSITION/LOCATION	ABSENCE	RESIGNED	RETIRED	NON-RENEW	COMMENTS
	ADMINISTRATIVE/PROFESSION	DNAL/TECHNICAL					
5/10/2021	Delier, Timothy	System Administrator / District Technology	Х				
6/30/2021	Laufenberg, Jason	Asst Principal / Erie MS		Х			
6/24/2021	Lliteras, Jill	Principal / Prairie Ridge ES			Х		4 years
5/18/2021	Orrison, Kristopher	System Administrator / District Technology	Х				
	LICENSED						
5/28/2021	Berthold, Aaron	Focus/STEM Teacher / Longmont HS		Х			
	Buckley, Brian	Special Education Teacher / Soaring Heights PK-8		Х			
	Clare, Sydney	Special Education Teacher / Rocky Mountain ES		Х			
77272021	ciare, syarrey	Special Education Teacher and Specialized Program					
r /20 /2021	Donnell, Jessica	Para / Sunset MS		V			
	Goldsmith, Jessica	Kindergarten Teacher / Thunder Valley K-8	X	Х			
	Goulder, Isabelle	Social Worker / Student Services	X				
	Hassin, Lisa	Psychologist / Student Services	_ ^	Х			
	Hazzard, Lydia	Occupational Therapist / Student Services		X			
	Hollins, Joan	Social Studies Teacher / LaunchEd		^	Х		18 Years
	Hollins, William	Science Teacher / LaunchED	1		X		18 Years
	Hytowitz, Teresa	Counselor / Frederick HS		Х	^		10 (6813
	Jennett, Amy	Physical Education Teacher / Burlington ES		^	Х		28 Years
	Jensen, Korine	Science Teacher / Olde Columbine HS		Х			6 Years
	Jones, Danielle	Social Studies Teacher / Erie HS		X			l Tears
	Kennedy, Michelle	Science Teacher / Innovation Center		X			
	Kilcullen, Hasinta	Counselor / Indian Peaks ES	Х	^			
	Lemon, Genesee	Special Education & ESL Teacher / Northridge ES	X				
	Ligon, Jenna	5th Grade Teacher / Soaring Heights PK-8	X				
	Lowe, Kevin	Science Teacher / Longmont HS	 	Х			
	Macias, Tracey	Language Arts Teacher / Trail Ridge MS	Х	,			
	Meyers, Meghan	Student Engagement Counselor / Student Services	X				
	Mitchell, Julie	Science Teacher / Erie HS	Х				
	Mongoven, Annette	ESL Teacher / Sanborn ES		Х			
	Pernas, Cara	Vocal Music Teacher / Erie HS	1	X			
	Poppert, Liam	Science Teacher / Niwot HS				Х	
	Poulton, Kristin	ECSE/Preschool Teacher / Mountain View ES	1	Х			
	Preston, Rebecca	4th Grade Teacher / Timberline PK-8	1	X			
	Rider, Carl	Head Custodian / Sanborn ES			Х		17.5 years
	Ross, Leslie	Art Teacher / Soaring Heights PK-8	Х		,,		
	Rude, Benjamin	Social Studies Teacher / Niwot HS	 	Х			
	Sena, Emily	Foreign Language Teacher / Erie HS		X			
	Watkins, Haley	Social Studies Teacher / Frederick HS		X			
3, 23, 2322		7				<u>I</u>	<u> </u>

			LEAVE OF				
EFFECTIVE	NAME	POSITION/LOCATION	ABSENCE	RESIGNED	RETIRED	NON-RENEW	COMMENTS
8/1/2021	Wegert, Sarah	Curriculum Specialist / Learning Services	Х				
5/28/2021	Wolf, Daniel	Science Teacher / Thunder Valley K-8		Х			
	CLASSIFIED						
	Bigoney, Mary	Specialized Program Para / Soaring Heights PK-8		Х			
	Castro, Maria	Attendance Clerk / Longmont HS		X			
	Cordie, Cory	Accompanist / Longmont HS		X			
	Cruger, Bailee	Specialized Program Para / Longmont HS		Х			
	Fribbs, Deborah	Principal Secretary / Prairie Ridge ES		Х			
	Garcia DeMartinez, Guadalupe	Director-Child Care / Sanborn ES		Х			
	Gazdik, Sherri	Health Clerk / Black Rock ES			Χ		4 Years
5/28/2021	-	Instructional Para / Niwot ES			Χ		13 Years
5/28/2021	Harris, Sarah V	Accompanist / Mead HS			Χ		15 Years
4/29/2021	Jimenez, Mariza	Worker / Nutrition Services		X			
5/28/2021	Jorgensen, Molli	Instructional Para / Eagle Crest ES		Х			
6/17/2021	Loudenburg, Kellie	Principal Secretary / Mountain View ES		Χ			
5/27/2021	Maul, Tiffany	Preschool Para / Soaring Heights PK-8		X			
5/3/2021	McLachlan, Robert	Custodian / Mountain View ES	Х				
5/27/2021	Murphy, Laura	Health Clerk / Skyline HS		Х			
5/28/2021	Nelson, Rebecca	Specialized Program Para / Soaring Heights PK-8		Х			
6/17/2021	Nichols, Taffy	Attendance Clerk / Red Hawk ES		Х			
3/29/2021	Olds, Robert	Campus Supervisor / Lyons M/S	Х				
6/10/2021	Peer, Bethany	School Secretary / Soaring Heights PK-8		Х			
4/28/2021	Plavidal, Sara	Worker / Nutrition Services		Х			
5/27/2021	Raynor, Karen	Preschool Para / Longmont Estates ES			Х		16 Years
4/26/2021	Read, Zoe	Specialized Program Para / Niwot ES	Х				
5/28/2021	Reeder, Angela	Accompanist / Erie MS		Х			
5/28/2021	Rogowski, Amanda	Special Education Para / Mead ES		Х			
	Sandal, Maree	Preschool Para / Niwot ES		Х			
5/27/2021	Starkovich, Charles	Senior Groundskeeper / Operations & Maintenance		Х			
	Steiner, Bethany	Manager in Training / Nutrition Services		Х			
	Taylor-Ross, Alexis	Child Care Group Leader / Burlington ES		Х			
7/2/2021	Tutkowski, Clarissa	Specialized Program Para / Altona Middle School		Х			
	Vande Polder, Madeleine	Accompanist / Frederick HS		X			
	Westerlind, Linda	Registrar / Longmont HS			Х		27 Years
	Wilson, Joseph	Instructional Para / Career Technical Education	1	Х			27 10013
	Wixom, Amy	Special Education Para / Erie MS		X			
	Zirger, Samantha	Instructional Para / Erie HS		X			
3/13/2021	Ziigei, Jaiilailula	misu ucuonai raia / Ene ris	ļ	^			l .

HIRE DATE	NAME	POSITION	LOCATION	NEW POSITION	REPLACEMENT
	ADMINISTRATIVE/PROFESS	IONAL/TECHNICAL			
7/1/2021	Schuh, Kristopher	Area Assistant Superintendent	Learning Services		Х
	·	·			
	LICENSED				
8/10/2021	Aasmundstad, Keri	Math Teacher	Frederick HS		Х
8/10/2021	Blake, Jacqueline	Math Teacher	Frederick HS		Х
8/10/2021	Connor, Brittany	Foreign Language Teacher	Frederick HS		Х
8/10/2021	DeAndrea, Elena	Math Teacher	Longs Peak MS		Х
8/10/2021	DePaolis-Metz, Justin	Vocal Music Teacher	Thunder Valley K-8		Х
8/10/2021	Doyle, Joanne	Foreign Language Teacher	Mead HS		
8/10/2021	Evans, Emily	Psychologist - Intern	Student Services	Х	
8/10/2021	Fenster, Daniel	Speech/Language Pathologist	Student Services	Х	
8/10/2021	Gonzalez, Priscilla	Art Teacher	Thunder Valley K-8		Х
8/10/2021	Grossman, Brandon	Science Teacher	New Meridian HS		Х
8/10/2021	Hinchsliff, Kaley	Art Teacher	Rocky Mountain ES		Х
8/2/2021	Horton, Erin	Social Worker	Main Street School		Х
8/10/2021	Johnson, Katherine	Speech/Language Pathologist	Student Services		Х
8/10/2021	Johnson, Sarah	Art Teacher	Frederick HS		Х
8/10/2021	Kessler, Jordyn	Special Education Teacher	Northridge ES		Х
	Liberty, Bailey	Psychologist - Intern	Student Services	Х	
8/10/2021	Marquez, Conley	Special Education Teacher	Skyline HS	Х	
8/10/2021	Mason, Charlotte	Science Teacher	Niwot HS	Х	
8/10/2021	McDonell, Lauren	Special Education Teacher	Timberline PK-8	Х	
8/10/2021	McVicker, Devon	Special Education Teacher	Frederick HS		Х
8/10/2021	Renda, Sophia	Social Studies Teacher	Niwot HS		Х
	CLASSIFIED				
5/4/2021	Badame, McKenzie	Bus Driver	Transportation		Х
5/28/2021	Boysen, Victoria	Department Secretary	Custodial		Х
8/13/2021	Henderson, Alissa	Specialized Program Para	Prairie Ridge ES		Х
8/13/2021	Mason, Lyndsi	Interpreter for the Deaf	Student Services	Х	
6/21/2021	Vanlandingham, Billie	Secretary - Principals	Longs Peak MS		Х
5/17/2021	Wolf, Jeffrey	Mechanic II - Fleet Maintenance	Transportation		Х
			·		

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Design–Build Contract for the Modular

Move Project at Erie High School

Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Amendment to the Design-Build contract with Fransen Pittman Construction Co., Inc., for the Erie High School Modular Move Project for a construction budget of \$175,000 and an initial contract award of \$149,928. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This project includes all work associated with design, engineering, and construction to relocate one modular building from Soaring Heights PK-8 to Erie High School.

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. Fransen Pittman Construction Co., Inc., was selected as the most qualified for this project based on their past experience relocating modular buildings within the District and their capacity to perform the work.

The budget for this project has been established at \$175,000, as part of Capital Reserve funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 1 to Lyons Middle/Senior High School

Auditorium Addition & Renovation Project

Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order 1 for \$192,985 to the Lyons Middle/Senior High School Auditorium Addition & Renovation Project with Golden Triangle Construction Inc. for a total contract value of \$9,016,993. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes safety and fire code changes required by the state for permitting, enhanced Auditorium signage, low voltage system and electrical revisions for the public address system, and other miscellaneous construction items.

The budget for the project has been established at \$9,150,000 as part of the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount	\$ 12,000.00
Previous change orders	\$ 8,812,008.00
Current change order	\$ 192,985.00
Total changes (previous + current)	\$ 9,004,993.00
New contract amount	\$ 9,016,993.00

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Kubota Tractors

Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the purchase of four (4) Kubota Tractors from Kubota Tractor Corporation that include snow removal equipment and cab enclosure for the amount of \$28,598.84 each. Total cost for this purchase is \$114,395.36. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign any related documents.

BACKGROUND

During the March snow storm of 2021, the custodial department needed stronger snow removal equipment for our buildings. Pricing for the tractors was secured through a Colorado Multiple Assembly of Procurement Officials (MAPO) National Cooperative Agreement MAP-EQUIP-20-01-1.

Funds will come out of the Capital Revenue Fund.

Description	Qty	Price	Total Cost
Kubota Snow Removal Tractors RTV-X1100CWL-H with Hard Cab Enclosure and other items as quoted	4	\$28,598.84	\$114,395.36

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Annual Maintenance (SmartNet) for Cisco

Network Products

Strategic Priority - Strong District Finances/Cutting-Edge Technology and

Innovation

RECOMMENDATION

That the Board of Education approve the purchase of Annual Maintenance (SmartNet) for Cisco Network Products from NetXperts, Inc. for an amount of \$309,497.61.

BACKGROUND

SmartNet Maintenance provides the District technical support and software upgrades on all Cisco products which are critical components of the District network.

The Purchasing Department issued Bid No. 2021-054 for Annual Maintenance (SmartNet) for Cisco Network Products on April 26, 2021. Four responses were received on May 12, 2021. All responses were reviewed for minimum requirements and equivalency of products offered. Award is recommended to the lowest responsive and responsible bidder NetXperts, Inc.

Advanced Network Management	Insight Public Sector	NetXperts, Inc.	Xples, Inc.
\$311,136.50	\$315,808.69	\$309,497.61	\$349,101.06

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Dean of Students for Soaring

Heights PK-8 and Erie High School

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Mr. Matthew Romig as Dean of Students for Soaring Heights PK-8 and Erie High School, effective July 1, 2021.

BACKGROUND

Mr. Romig graduated from Moody Bible Institute with a Bachelors degree in Music. He continued his education at the University of Northern Colorado where he received his Masters degree in Music Education with a K-12 Music Licensure. Mr. Romig also received his Ed.S. degree in Educational Leadership from the University of Northern Colorado.

For the past 9 years, Mr. Romig has been the Vocal Music Teacher at Coal Ridge Middle School where he guided large numbers of students to perform concerts and musicals, and worked collaboratively with teachers and parents to help students be successful. From 2011 to 2012, Mr. Romig served as the Choir and Drama Teacher at Lyons Middle/Senior High School where he overhauled and reshaped the culture of the choral program into one of positivity, inclusivity, and excellence.

SALARY

Annual salary will be according to schedule.

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Dean of Students for Soaring

Heights PK-8

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Krystal Trinkler as Dean of Students for Soaring Heights PK-8, effective July 1, 2021.

BACKGROUND

Ms. Trinkler graduated from California State University, Stanislaus with a Bachelors degree in Psychology. She continued her education at California State University, Stanislaus where she received her Masters degree in Education. Ms. Trinkler also received another Masters degree from the University of Colorado, Denver in Educational Leadership with a Principal Licensure.

For the past 6.5 years, Ms. Trinkler has been a Counselor in St. Vrain Valley Schools where she provides prevention support to all students. Over the past 5 months, she has also worked as the Project Launch Director where she has been responsible for hiring and training all staff for Project Launch. From 2011 to 2013, Ms. Trinkler served as a Post-Secondary Options Coach at Mapleton Public Schools. Prior to that, she served as an Elementary School Counselor at Weaver Unified School District in California from 2007 to 2011.

<u>SALARY</u>

Annual salary will be according to schedule.

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Administrative Employment Contracts

Diane Lauer

Jason Laufenberg

RECOMMENDATION

Amanda Ferguson

Gregory Fieth

That the Board of Education approve employment contracts for the 2021-2022 school year for each of the following administrators:

Christopher Allen	Erick Finnestead	Amber Marsolek	Sherri Schumann	
Shelly Allen	Colleen Ford	Chase McBride	Brendon Schwirtz	
Laura Anna	Russell Fox	Jennifer McCartney	Emily Scott	
Anne Atherton	Christopher Frank	Kerin McClure	Brandon Shaffer	
Rachael Ayers	Jeffrey Fredman	Kerri McDermid	Katherine Slick	
David Baker	Todd Fukai	Jeffrey McMurry	Andrea Smith	
Betsy Ball	James Garcia	Kirsten McNeill	Hilary Sontag	
Ryan Ball	Timothy Garcia	Andrew Moore	Mark Spencer	
Anthony Barela	Christopher Gardner	James Mount	Gregory Stephens	
Joshua Barnett	Laura Gold	Shelley Neher	Mari Stevenson	
Shela Blankinship	Paige Gordon	ToniJo Niccoli	Jessica Stitz	
Karin Blough	Ty Gordon	Karen Norris	Stacey Struessel	
Karolyn Borski	Mary Graziani	Elizabeth Nybo	Connie Syferd	
Michelle Bourgeois	Kathrynne Green	Cathy O'Donnell	LuAnn Tallman	
Erica Bowman	Michael Green	Michael O'Hair	Johnny Terrell	
Charles Brown	Nathan Gurrini	Quinn O'Keefe	Scott Toillion	
Matthew Buchler	Traci Haley	Jessica O'Toole	Gina Trujillo	
Traci Burtnett	Sandy Heiser	Carole Oliphant	Ty Valentine	
Luctic Compositor	Laurieann	Eric Ottem	Alain Valette	
Justin Carpenter	Henderson	Enc Ottem		
Sherry Carter	Jarrett Henson	Kimberly Peebles	Kathi Jo Walder	
Alicia Champlin	Laura Hess	Richard Peebles	Kim Watry	
Kahle Charles	Stephen Hoel	Lori Peeples	Charles Webber	
Edward Cloke	Amanda Holden	Dina Perfetti-Deany	Jennifer Webster	
Renee Collier	Douglas Jackson	Jennifer Piccone	Cyrus Weinberger	
Chad Cooper	Sarah James	Zachary Pinkerton	Anthony Whiteley	
Olga Cordero	Shirley Jirik	Nancy Pitz	Matthew Wiggins	
Sean Corey	Benjamin Kalb	Patricia Quinones	Susana Wittrock	
Thomas Darcy	Jackie Kapushion	Meghan Quirk	Sophia Yager	
Patrick DeCamillis	Kristine Keel	Eric Rauschkolb	Brian Young	
Deann Dykes	Patrick Kilcullen	Ann Reed	Lance Yoxsimer	
Deanna Dykstra-	Audrey Konauka-	Heidi Ringer	Susan Zimmerman	
Lathrop	Seybold	rieidi Kiligei	Susan Ziiliileiillan	
Daniel Eipper	Bryan Krause	Lynsey Robinson		
Chad Eisentrager	Jeremy Lacrosse	Erin Roe		
Lauren Eker	Brian Lamer	Richard Ruffino		
Catrina Estrada	Kimberly Lancaster	Elizabeth Russell		

Pete Scheck

Kristopher Schuh

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the Intergovernmental Agreement (IGA) Concerning Fair

Contributions for Public School Sites Between the Town of Erie and the St.

Vrain Valley School District RE-1J

Strategic Priority - Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve the IGA with the Town of Erie and further authorize the appropriate Board officers to sign the agreement.

BACKGROUND

This IGA provides a methodology that requires the dedication of land or cash-in-lieu of land for the future acquisition and development of school sites based on housing type, acreage requirements, and student yield. This is a model that other communities and school districts have followed over the past twenty plus years. The Town of Erie and the District initially entered into a joint agreement in August of 1998. This year marks the time for the next ten-year extension of the IGA. This remains a critical component for the District in planning for growth and providing funds for school site acquisition and development. In the Erie community, this IGA has been instrumental in the acquisition and development of Erie High School, Black Rock Elementary, Red Hawk Elementary, Soaring Heights PK-8, and the newly constructed Highlands Elementary, set to open in the Fall of 2021. In total, over 590 acres for school sites has been acquired through the IGA's with municipalities.

There are a few minor language changes that have been coordinated with the town and with the Boulder Valley School District, which is also renewing their IGA with Erie at this time. All changes have been reviewed and supported by the District legal team. The fee has also been adjusted in the St. Vrain – Boulder Valley area of Erie due to increased land costs in this area. A 10-year inflation adjustment was developed from the fees established in 2011 to arrive at a new fee structure for 2021.

Based on the inflation adjustment the new proposed fees are as follows:

Single-Family:	\$1,143	(Previous fee \$970)
Duplex/Triplex:	\$ 997	(Previous fee \$846)
Multi-family:	\$ 695	(Previous fee \$589)
Condo/Townhouse:	\$ 409	(Previous fee \$347)
Mobile Home:	\$ 925	(Previous fee \$785)

Attached: IGA / Methodology

AGREEMENT FOR FAIR CONTRIBUTIONS

THIS AGREEMENT	is entered	nto by and	between	the Town	of Erie (the	"Town"), a	municipa
corporation, and th	e St. Vrain Va	lley School I	District RE-	-1J (the "Sch	nool District")	, a political sı	ubdivisior
of the State of Col	orado, to be	effective as	of the	day	of	, 2021 (("Effective
Date") (together, th	e "Parties").						

RECITALS

- A. Local governments are encouraged and authorized to cooperate or contract with other units of government, pursuant to § 29-20-105, C.R.S., for the purpose of planning or regulating the development of land, including, but not limited to, the joint exercise of planning, zoning, subdivision, building, and related regulations.
- B. Growth in residential land development and the construction of new residential dwellings in the Town necessitates the acquisition of additional public school sites to accommodate the corresponding increases in the student population. Requiring land dedication or conveyance for public school sites or payments in lieu of land dedication or conveyance for public school sites (hereinafter collectively referred to as "Fair Contribution for Public School Sites") will provide a portion of the land to meet such demand.
- C. To provide adequate public school sites to serve the Town residents of newly constructed residential dwelling units, it is appropriate that the School District and Town cooperate in the area of public school site acquisition by use of Fair Contribution for Public School Sites.
- D. Requiring Fair Contribution for Public School Sites implements the goals and policies of the Town to make provision for public improvements in a manner appropriate for a modern, efficiently functioning city and to ensure that new development does not negatively impact the provision of municipal services.
- E. When considering an annexation petition, the Town is statutorily authorized by §§ 31-12-108.5 and 110(2), C.R.S., to impose certain terms and conditions relating to the effect of the proposed annexation upon local schools. The Town is further authorized by § 31-23-214, C.R.S., to adopt regulations governing the subdivision of lands within its jurisdiction and which may establish differing requirements applicable to subdivisions of varying sizes, densities or types of dwelling units.
- F. It is a reasonable exercise of the power of local self-government to require Fair Contribution for Public School Sites as a method of ensuring that new residential construction and residential development bear a proportionate share of the cost of public school site acquisition necessary to accommodate the educational service capacity demands of the residents who will be living in the new dwelling units.
- G. Requiring Fair Contribution for Public School Sites for new residential construction and development is reasonable and necessary to protect, enhance, and preserve the public health, safety, and welfare of the Town's citizens.
- H. The Town and School District, upon consideration of the impacts of new residential construction and residential land development on the ability of the School District to provide public school facilities in the Town, agree that it is in the best interests of the citizens of the Town to mutually enter into an intergovernmental agreement for the purpose of providing for Fair Contribution for Public School sites, as provided in this Agreement.
- I. The Town and School District do hereby define the rights and obligations of each entity with respect to the planning, collection, and use of Fair Contribution for Public School Sites.

AGREEMENT

NOW, THEREFORE, in consideration of the objectives and policies expressed in the recitals, incorporated by this reference, and the mutual promises contained in this Agreement, the Town and School District agree as follows:

1. School Site Coordination and Development Referrals

- a. In accordance with § 22-32-124, C.R.S., the School District agrees to locate future public school sites in conformity with the adopted plan of the community, insofar as is feasible, to consult with and advise the Town in writing in advance of public school sites acquisition and site development, and to submit a site development plan for review and comment to the Town's planning commission prior to construction of any structure or building.
- b. The Town shall refer to the School District all residential land development applications proposed within or affecting the School District attendance area (hereinafter referred to as the "residential land development applications") for review and comment concerning the adequacy of public school sites and facilities. The Town will consider the School District's comments in conjunction with the review and processing of each residential land development application and will implement land dedication for public school sites or payments in lieu of land dedication for public school sites consistent with this Agreement and the municipal code then in effect. If a nonresidential land development application is filed with the Town that may have influence or effect on property owned by or activities of the School District, the Town shall also refer information pertaining to that application to the School District for review and comment. The School District agrees to promptly review the referred development application and promptly submit its comments, recommendations, and requests to the Town.

2. Methodology

- a. Contemporaneous with the Effective Date and the effective date of the amendment to the Town subdivision regulations and requirements requiring Fair Contribution for Public School Sites, the Town agrees to enforce such municipal code amendment as a precondition to the lawfully authorized construction of new residential dwelling units not otherwise exempted under Section 5 below.
- b. The School District has adopted a methodology dated March 12, 2021 (Methodology), to determine Fair Contribution for Public School Sites for five categories of dwelling units. The Parties agree the Methodology, attached and incorporated herein as **Exhibit A**, has been developed in a manner so as to fairly apportion the cost of acquiring public school sites made necessary by new residential land development applications.
- c. As part of the Methodology, the School District has adopted planning standards related to facility enrollment capacities, public school site acreage requirements, and student yields for each of five types of residential dwellings (single family homes, duplexes/triplexes, multi-family units, condos/townhouses, and mobile homes). The Town and School District agree that the Methodology is reasonable and the approved then-current Methodology shall apply to new residential construction within the Town. The Methodology shall be the basis for computing Fair Contribution for Public School Sites for new residential construction. The Town and School District agree that the Methodology adopted by the School District shall be periodically reviewed and revised to reflect the current standards and conditions within the School District.

- d. Unless and until modified by the Parties, the Methodology and its supplementary background materials shall include, but shall not be limited to, the following factors:
- (1) School planning standards which establish the student yields and technical and educational specifications for facilities for each category of school facility (elementary, middle, and high school levels), consistent with the policy of the Board of Education of the School District;
- (2) The capacity demand of each category of school facility resulting from each category of residential dwelling (single family, duplexes/triplexes, multi-family units, condos/townhouses, and mobile homes);
- (3) The means for determining the per acre fair market value of land for each type of residential dwelling; and
- (4) The procedure for calculating Fair Contribution for Public School Sites required and applicable to each type of residential dwelling.
- e. The Methodology shall be updated periodically as conditions warrant by the mutual consent of the Town and the School District. A copy of the updated Methodology shall be furnished to the Town within thirty (30) days after its adoption by the School District. The Town shall hold a public hearing before revising the Methodology.

3. Fair Contribution for Public School Sites Requirement

- a. As Fair Contribution for Public School Sites, any person or entity, as part of an applicable residential land development application shall dedicate or convey land for a public school site to the School District, or in the event the dedication of land is not deemed feasible or in the best interests of the School District as determined by the Superintendent or designee, the School District may require a payment in lieu of land dedication or conveyance to the School District. The manner and amount of either type of Fair Contribution for Public School Sites shall be as stated in this Agreement and the incorporated Methodology. This shall not preclude the School District and any person or entity from mutually agreeing to resolve the issue of Fair Contribution for Public School Sites in a manner other than as stated above.
- b. If the Fair Contribution for Public School Sites includes the dedication of land, according to paragraph 3.a. above, the Town agrees that before or contemporaneously with the recording of the first final plat related to the applicable residential land development application it will require proof that the dedication has been made to the School District in accordance with the following requirements:
 - (1) The person or entity has conveyed to the School District by general warranty deed, title to the land slated for dedication, which title shall be free and clear of all liens, encumbrances, and exceptions (except those approved in writing by the School District), including, without limitation, real property taxes, which will be prorated to the date of conveyance or dedication.
 - (2) At least fifteen (15) days prior to the time of dedication or conveyance of the school site, the person or entity shall provide a title insurance commitment to the School District and, following dedication or conveyance, shall provide and pay for a title insurance policy in an amount equal to the fair market value of the property dedicated or conveyed. At the appropriate time, not later than the issuance of the first building permit for the residential land development application, the person or entity shall also pay or provide for the payment of one-half of street development costs, and shall either provide, or pay or make provision for the payment of the costs associated with making improvements for water, sewer, and utilities

stubbed to the site, and overlot grading of the dedicated land. The person or entity shall also have furnished any off-site easements which the School District needs to develop the site and shall pay, or shall agree to pay in the future, for its proportional cost of improvements deemed necessary by the Town and the School District to provide safe pedestrian and bicycle routes to the school site for those students who will not receive School District transportation to the school site.

- (3) The lands being dedicated or conveyed to the School District shall be located and configured as directed by the School District in conformity with the adopted plan of the community, insofar as is feasible, and following review and comment by the Town's planning commission.
- (4) The person or entity conveying the land to the School District shall satisfy the Town's water rights dedication and cash in lieu of dedication requirements prior to conveying the property to the School District. Nothing contained herein to the contrary notwithstanding, in no event shall the Town be required to satisfy said water rights dedication and cash in lieu of dedication requirements for the property conveyed. Furthermore, it shall be the School District's responsibility to enforce this provision requiring the person or entity conveying the land to the School District to satisfy the Town's water rights dedication and cash in lieu of dedication requirements prior to conveying the property to the School District. The Town shall not have the responsibility to enforce said requirements; provided, however, the Town agrees that it shall not approve the first final plat for recording as stated in paragraph 3.b. above, until the School District confirms to the Town in writing that the Town's water rights dedication and cash in lieu of dedication requirements have been made to the School District or are otherwise adequately secured.
- (5) In addition to conveyed or dedicated lands, the School District shall have the right to purchase adjacent lands within the residential land development application at its fair market value so that the dedicated or conveyed and purchased lands together form a contiguous parcel which meets the School District's land area requirements listed in **Exhibit A**.
- c. If the Fair Contribution for Public School Sites includes the dedication of land, according to paragraph 3.a. above, the District shall utilize the lands dedicated or conveyed solely as a site for a school or for other school purposes if approved by the Town. If at such time the District determines that a school is no longer necessary at the particular site and determines to sell the land, the District shall offer a ninety (90) day first right of refusal to the Town to purchase the parcel at the per acre amount established in the then-current and adopted Methodology demonstrated in **Exhibit A**. The District shall allow the Town a multi-fiscal year time-period for payment for the school site, if requested by the Town, not to exceed three (3) years. Any sale to the Town shall include the water dedicated for or attached to the land unless by agreement of both parties the water shall be retained by the District, in which case the value of the land shall be reduced accordingly.
- d. Nothing contained in this Agreement shall preclude the School District from commenting to the Town upon the adequacy of public school sites or facilities, necessary in its judgment, to serve the residential land development application.
- e. The Town agrees that before issuing a building permit for any residential dwelling unit not otherwise exempted under Section 5 below, it will confirm payment has been made to the School District for the Fair Contribution for Public School Sites or will require proof that land has been dedicated to the School District, according to paragraph 3.a. or 3.b. above.

4. Use of Fair Contribution for Public School Sites

- a. The School District shall hold or deposit in trust for the purposes stated in paragraph 4.b., below, all funds it receives as Fair Contribution for Public School Sites, and all funds it may receive from the sale of land dedicated or conveyed as Fair Contribution for Public School Sites. The School District shall meet all requirements of C.R.S. §§ 29-1-801 to -803, if applicable. The School District shall be solely responsible for each Fair Contribution for Public School Sites it receives. No Fair Contribution for Public School Sites shall constitute revenue of the Town under the provisions of Article X, Section 20 of the Colorado Constitution.
- b. The School District shall use all funds it receives as Fair Contribution for Public School Sites solely for acquisition, development, or expansion of public school sites or for capital facilities planning, site acquisition, or school site capital outlay purposes, including without limitation, related traffic signal costs to the extent funds from Fair Contribution for Public School Sites are available, within the senior high school feeder attendance area boundaries that include the residential dwelling unit for which the Fair Contribution for Public School Sites was paid. Subject to the limitations in this Agreement, the time for, nature, method, and extent of each public school site planning, acquisition, or development shall be within the sole discretion of the School District.
- c. Except as otherwise provided in this Agreement, any funds received as Fair Contribution for Public School Sites the School District that have not been used for acquisition or development of public school sites within twenty (20) years of collection, shall be eligible for refund, with interest earned and credited according to C.R.S. §§ 29-1-801 to -803, to the person who made the Fair Contribution for Public School Sites. The person who made the Fair Contribution for Public School Sites may provide a written request to receive the unused funds twenty (20) years from the date the payments were made. If the person does not file a written claim for refund of the funds within the School District within ninety (90) days after expiration of the twenty (20) years, the Fair Contribution for Public School Sites refund shall be forfeited and revert to the School District to be utilized for capital facilities or improvements that will benefit the residence for which Fair Contribution for Public School Sites funds were paid.
- d. The School District may request the Town to extend the twenty-year period of time specified in the previous subsection. Such request shall be made at a public hearing before the Town, which may for good cause shown, and in its discretion, extend such period of time as the Town deems reasonable and necessary.

5. Exemptions from Fair Contribution for Public School Sites

- a. The following uses within the Town's boundaries shall be excepted from Fair Contribution for Public School Sites:
 - (1) Construction of any nonresidential building or structure;
 - (2) Alteration, replacement, or expansion of any legally existing building or structure with a comparable new building or structure which does not increase the number of residential dwelling units;
 - (3) Construction of any building or structure for limited term stay or for long term assisted living, including, but not limited to, bed and breakfast establishments, boarding or rooming houses, family-care homes, group-care homes, halfway houses, hotels, motels, nursing homes, or hospices; and
 - (4) Construction of any residential building or structure classified as senior housing, pursuant to the applicable federal or state laws or regulations then in effect.

6. Annual Report, Accounting, and Audit

- a. The School District shall submit an annual report on or before June 1 of each year to the Town describing the School District's use of the Fair Contribution for Public School Sites funds during the preceding fiscal year. This report shall also include:
 - (1) A review of the assumptions and data upon which the Methodology is based, including student generation ratios, and attendance area boundaries;
 - (2) Statutory changes or changes in the Methodology, including the School Planning Standards, and in School District policies related to acquisition or construction of school sites and facilities: and
 - (3) Any recommended modifications to Fair Contribution for Public School Sites land areas or amounts included in the Methodology.
- b. After receipt of the report, the Town shall review it, considering those matters listed in the previous subsection, and complete its review within ninety (90) days of receipt.
- c. The School District shall establish and maintain a separate accounting system to ensure that all Fair Contribution for Public School Sites funds are used according to this Agreement.
- d. The School District shall cause an audit to be performed annually of the Fair Contribution for Public School Sites funds it receives, uses, or expends under this Agreement. The audit shall be conducted according to the generally accepted accounting principles for governmental entities. A copy of said audit shall be furnished to the Town. The cost of the audit shall be paid for by the School District.
- e. At any time the Town deems *reasonably* necessary, the School District shall honor the Town's request for an accounting from the chief financial officer of the School District concerning the School District's use of the Fair Contribution for Public School Sites.

7. Term of Agreement

The term of this Agreement shall commence on the Effective Date and continue for a period of ten (10) years thereafter unless renewed or extended by the mutual consent of the Town and the School District. However, either party may terminate this Agreement, at any time and for any reason, upon one year's written notice to the other party. Notwithstanding notice of termination, the provisions of this Agreement shall continue to apply to all residential land development applications filed prior to the effective date of termination.

8. Miscellaneous Provisions

- **a. Faith and Credit.** Neither party shall extend the faith or credit of the other to any third person or entity.
- **b.** Amendments. This Agreement may be amended only by mutual agreement of the Parties and shall be evidenced by a written instrument authorized and executed with the same formality as accorded this Agreement.
- c. Notice. Any notice required by this Agreement shall be in writing. If such notice is hand delivered or personally served, it shall be effective immediately upon such delivery or service. If given by mail, it shall be certified with return receipt requested and addressed to the following addresses:

Town of Erie

Attention: Town Administrator

P.O. Box 750 Erie, CO 80516

St. Vrain Valley School District RE-1J Attention: Superintendent 395 South Pratt Parkway Longmont, Colorado 80501

Notice given by mail shall be effective upon receipt.

- **d**. **Governing Law.** This Agreement and the rights and obligations of the Parties shall be interpreted and construed in accordance with the laws of the State of Colorado.
- **e. Severability.** If this Agreement, or any portion of it, is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions of the Agreement.
- f. Indemnification. The Parties agree to cooperate in the defense of any claim or civil action that may be brought contesting the validity of this Agreement or the implementing ordinances. The School District shall be responsible for its attorneys' fees and for the Town's reasonable attorney's fees and, to the extent allowed by law, for payment of any final monetary judgment entered against the Town in any such action for the recovery of any funds collected and paid to the School District for Fair Contributions for Public School Sites. Upon receipt by the Town of any claim, or commencement of a civil action against the Town, the Town shall give the School District prompt written notice thereof following which the Parties agree to consult with each other regarding the claim and/or defense of the action and selection of counsel in connection therewith. Nothing contained in this Agreement shall constitute any waiver for the Town or the School District of the provisions of the Colorado Governmental Immunity Act or other applicable immunity defense. This provision shall survive expiration and termination of the Agreement and be enforceable until all claims are precluded by statutes of limitation.
- **g. Provisions Construed as to Fair Meaning.** The provisions of this Agreement shall be construed as to their fair meaning, and not for or against any party based upon any attributes to such party of the source of the language in question.
- h. Compliance with Ordinances and Regulations. This Agreement shall be administered consistent with all current and future Town laws, rules, charters, ordinances, and regulations concerning land dedication or conveyance for public school sites, or payment in lieu of land dedication or conveyance for public school sites.
- i. No Implied Representations. No representations, warranties, or certifications, express or implied, shall exist as between the Parties, except as specifically stated in this Agreement.
- **j. No Third Party Beneficiaries.** None of the terms, conditions, or covenants in this Agreement shall give or allow any claim, benefit, or right of action by any third person not a party hereto. Any person other than the Town or the School District receiving services or benefits under this Agreement shall be only an incidental beneficiary.
- **k. Financial Obligations.** This Agreement shall not be deemed a pledge of the credit of the Town or the School District, or a collection or payment guarantee by the Town to the School District. Nothing in this Agreement shall be construed to create a multiple-fiscal year direct or indirect municipal debt or municipal financial obligation.

- I. Integrated Agreement and Amendments. This Agreement is an integration of the entire understanding of the Parties with respect to the matters stated herein. The Parties shall only amend this Agreement in writing with the proper official signatures attached hereto.
- **m. Waiver**. No waiver of any breach or default under this Agreement shall be a waiver of any other or subsequent breach or default.

IN WITNESS WHEREOF, the Parties have executed this Agreement which shall be in full force and effect the day and year first above written.

	TO	WN OF ERIE
	Ву:	
ATTEST:		Mayor
Ву		
Town Clerk	Date:	2021
	ST. VRAIN VALLEY SCHOOL DIS	TRICT RE-1J
	By: President, Board	
	President, Board	of Education
ATTEST:		
Ву:		
Secretary, Board of Education	Date:	2021
APPROVED AS TO LEGAL FORM:		
School District Attorney		

Single Family							
		School F	Planning	Standards			
1	Number	Projected		Site Size	Acres of	Developed	
	Of Units	Student Yield	Facility Standard	Standard Acres	Land Contribution	Land Value	Cash-in-lieu Contribution
	Office	Tield	Otandard	Acies	Contribution	Value	Continuation
Elementary	100	0.22	525	10	0.42	\$94,416	
		22					
Middle Level	100	0.1	750	25	0.33	\$94,416	
		10				. ,	
Librate Only and	400	0.44	4000	50	0.40	COA 44C	
High School	100	0.11 11	1200	50	0.46	\$94,416	
Total		43			1.21	\$94,416	\$114,311
Single Family Student Yie	ld is 66						\$1,143
onigio i animi, otaliconi i i							Per Unit

Duplex/Triplex									
		School F	Planning	Standards					
	Number	Number							
					Site Size	Acres of	Developed		
	Of	Student	Facility Standard	Standard		Land	Cash-in-lieu		
	Units	Yield	Standard	Acres	Contribution	Value	Contribution		
Elementary	100	0.2	525	10	0.38	\$94,416			
		20				. ,			
Middle Level	100	0.09	750	25	0.30	\$94,416			
		9							
High School	100	0.09	1200	50	0.38	\$94,416			
		9							
Total		38			1.06	\$94,416	\$99,699		
1001					1.00	ψο 1, 110	Ψου,σου		
							\$997		
Duplex/Triplex Student Yie	eld is .56						Per Unit		

Multi-Family							
		School F	Planning	Standards	<u> </u>		
		Projected		Site Size	Acres of	Developed	
	Of	Student	Facility	Standard		Land	Cash-in-lieu
	Units	Yield	Standard	Acres	Contribution	Value	Contribution
Elementary	100	0.15	525	10	0.29	\$94,416	
-		15					
Middle Level	100	0.06	750	25	0.20	\$94,416	
		6					
High School	100	0.06	1200	50	0.25	\$94,416	
Tingir Control	100	6	.200		0.20	ψο 1, 110	
Total		27			0.74	\$94,416	\$69,463
							400=
							\$695 Per Unit
Multi-Family Student Yi	eld is .25						1 01 01111

Condo/Townhouse							
		School F	 Planning	Standards			
	Number	Projected	_	Site Size	Acres of	Developed	Cash-in-lieu
	Of	Student	Facility	Standard		Land	
	Units	Yield	Standard	Acres	Contribution	Value	Contribution
Elementary	100	0.07	525	10	0.13	\$94,416	
Liementary	100	7	020	10	0.10	ψυτ,τιο	
Middle Level	100	0.04	750	25	0.13	\$94,416	
		4					
High School	100	0.04	1200	50	0.17	\$94,416	
		4					
_ , .						******	
Total		15			0.43	\$94,416	\$40,914
O /T O	-l4 V:-1-l:	- 00					\$409
Condo/Townhouse Student Yield is		s .29					Per Unit

Mobile Home							
		School F	Planning	Standards	<u> </u>		
	Number	Projected Student	Student Facility	Site Size Standard	Acres of Land	Developed Land	Cash-in-lieu
	Units	Yield	Standard		Contribution		Cash-in-lieu
Elementary	100	0.16	525	10	0.30	\$94,416	
		16					
Middle Level	100	0.09	750	25	0.30	\$94,416	
		9					
High School	100	0.09	1200	50	0.38	\$94,416	
		9					
Total		34			0.98	\$94,416	\$92,505
Mobile Home Student	Yield is .42						\$925 Per Unit

Calculation of In Lieu Fees

MEMORANDUM

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the Intergovernmental Agreement (IGA) Concerning Fair

Contributions for Public School Sites Between the Town of Frederick and

the St. Vrain Valley School District RE-1J

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve the IGA with the Town of Frederick and further authorize the appropriate Board officers to sign the agreement.

BACKGROUND

This IGA provides a methodology that requires the dedication of land or cash-in-lieu of land for the future acquisition and development of school sites based on housing type, acreage requirements, and student yield. This is a model that other communities and school districts have followed over the past twenty plus years. The Town of Frederick and the District initially entered into a joint agreement in July, 1996. This year marks the time for the next ten-year extension of the IGA. This remains a critical component for the District in planning for growth and providing funds for school site acquisition and development. In the Frederick community, this IGA has been instrumental in the acquisition of sites and development of Legacy Elementary, Grand View Elementary, and Frederick High School. In total, over 590 acres for school sites have been acquired through the IGA's with municipalities.

There are no proposed changes to the agreement or the fees, with the exception of the extension of the ten-year term to 2031.

The Planning Department is in the midst of an ongoing study of the components of the fee calculation including current student yields by housing type, sales of recent parcels of undeveloped land, and current estimates of costs associated with the development of land. If there are significant changes in the Tri-Towns, the fee calculations may be modified in future updates to the IGA's.

The proposed fees are as follows:

Single-Family: \$ 970
Duplex/Triplex: \$ 846
Multi-family: \$ 589
Condo/Townhouse: \$ 347
Mobile Home: \$ 785

Attached: IGA / Methodology

INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF FREDERICK AND

THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONCERNING FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES

- **1. PARTIES.** The parties to this *Intergovernmental Agreement Concerning Fair Contributions For Public School Sites* ("IGA") are: **THE TOWN OF FREDERICK**, a Colorado municipal corporation, ("Town"), and the **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**, a political subdivision of the State of Colorado, ("District").
- RECITALS AND PURPOSES. The Town's municipal boundaries lie within the boundaries of 2. the District, and the Town's resident children attend the District's schools located within the Town. Pursuant to Section 22-54-102(3)(a), C.R.S., the parties may enter into intergovernmental agreements to cooperate with each other to assist in the funding of the District's capital construction projects, provided such funding is from a source of revenue that is otherwise authorized by law and is not from impact fees. Such statute further provides that the prohibition on the utilization of impact fees in such agreements "shall not be construed to restrict the authority of any local government to require the reservation or dedication of sites and land areas for schools or the payment of moneys in lieu thereof" if such local government possesses the legal authority to require such reservations, dedications, or payments in lieu thereof. When considering an annexation petition, the Town is statutorily authorized by Sections 31-12-108.5 and 110(2), C.R.S., to impose certain terms and conditions relating to the effect of the proposed annexation upon local schools. The Town is further authorized by Sections 29-20-104 and 31-23-214, C.R.S., to adopt regulations governing the subdivision of lands within its jurisdiction on the basis of the impact thereof to the community and which may establish differing requirements applicable to subdivisions of varying sizes, densities or types of dwelling units. The parties agree that it is in the best interests of the citizens of the Town (who are also citizens of the District) to mutually enter into a cooperative agreement to adequately provide for Fair Contribution for Public School Sites within the Town. The purpose of this IGA is to set forth the terms, conditions, rights and obligations of each party with respect to the planning, collection, and use of Fair Contribution for Public School Sites. Accordingly, the parties covenant and agree to the following.
- 3. TERM. This Intergovernmental Agreement shall commence upon the Effective Date and continue thereafter for a period of ten (10) years thereafter, unless sooner terminated. Either party may terminate this Intergovernmental Agreement at any time with or without cause, upon one year's written notice to the other party. For purposes of this Intergovernmental Agreement, the term "Effective Date" shall mean the date when it is approved by both the respective party's governing bodies or authorized officers.
- 4. BEST INTERESTS OF TOWN AND RESIDENTS. The parties acknowledge and agree that continued growth in residential land development necessitates the acquisition of additional public school sites and/or the enlargement or the new construction of school facilities to accommodate the corresponding increases in the student population resulting from such growth. Requiring land dedications or conveyances for public school sites, or payments in lieu of such land dedications/conveyances, (herein collectively referred to as "Fair Contribution for Public School Sites") will provide a portion of the land/facilities to meet such demands. The Town agrees that imposing such Fair Contribution for Public School Sites is in the best interests of the health, safety, and welfare of the Town and its residents as contemplated by the Town's Subdivision Ordinance and Development Regulations.

5. SCHOOL SITE COORDINATION AND DEVELOPMENT REFERRALS.

- **5.1** The District agrees to locate future public school sites in conformity with the adopted Comprehensive Plan of the community, insofar as is feasible, and to consult with and advise the Town in writing in advance of public school sites acquisition and site development.
- The Town shall refer to the District all annexation petitions and subdivision 5.2 applications (including major and minor subdivisions and plat amendments) that require a public hearing before the Planning Commission and/or the Board of Trustees proposed within or affecting the District attendance area (herein, "Residential Land Development Applications") for the District's review and comment concerning the adequacy of public school sites and facilities. The Town will consider the District's comments in conjunction with the review and processing of each Residential Land Development Application, and will implement land dedication for public school sites or payments in lieu of land dedication for public school sites consistent with this Intergovernmental Agreement and the municipal code and regulation then in effect. If a non-Residential Land Development Application is filed with the Town that may, in the opinion of the Town, have influence or effect on property owned by or activities of the District, the Town shall also refer information pertaining to that application to the District for review and comment. The District agrees to promptly review the referred development application and promptly submit its comments, recommendations, and requests to the Town by the deadline stated in any cover letter or referral letter accompanying the application from the Town to the District. Failure to timely respond may be deemed by the Town as a response from the District of "no comment" concerning the referred application.

6. METHODOLOGY.

6.1 Contemporaneous with the Effective Date and the effective date of the amendment to the Town subdivision regulations and requirements requiring Fair Contribution for Public School Sites, if such amendment is deemed necessary by the Town, the Town agrees to enforce such amendment as a precondition to the lawfully authorized construction of new residential dwelling units not otherwise exempted under Section 9 below.

The District has adopted a methodology ("Methodology"), to determine Fair Contribution for Public School sites for five categories of dwelling units. The Parties agree the Methodology, attached and incorporated herein as **EXHIBIT A**, has been developed in a manner so as to fairly apportion the cost of acquiring public school sites made necessary by new residential development.

- 6.2 As part of the Methodology, the District has adopted planning standards related to facility enrollment capacities, public school site acreage requirements, and student yields for each of five types of residential dwellings (single family homes, duplexes/triplexes, multifamily units, condos/townhouses, and mobile homes). The Town and District agree that the Methodology is reasonable and the approved then-current Methodology shall apply to new residential construction within the Town. The Methodology shall be the basis for computing Fair Contribution for Public School Sites for new residential construction. The Town and District agree that the Methodology adopted by the District shall be periodically reviewed and revised to reflect the current standards and conditions within the District.
- 6.3 Unless and until modified by the parties, the Methodology and its supplementary background materials shall include, but shall not be limited to, the following factors:

- a. School planning standards which establish the student yields and technical and educational specifications for facilities for each category of school facility (elementary, middle, and high school levels), consistent with the policy of the Board of Education of the District:
- b. The capacity demand of each category of school facility resulting from each category of residential dwelling (single family, duplexes/triplexes, multi-family units, condos/townhouses, and mobile homes);
- c. The means for determining the per acre fair market value of land for each type of residential dwelling; and
- d. The procedure for calculating Fair Contribution for Public School Sites required and applicable to each type of residential dwelling.
- 6.4 The Methodology shall be updated periodically as conditions warrant by the mutual consent of the Town and the District. A copy of the updated Methodology shall be furnished to the Town within 30 days after its adoption by the District. The Town shall hold a public hearing before revising the Methodology.
- 6.5 It is the intent of the parties that the Methodology and any amendment thereto, and application of the Methodology pursuant to paragraph 7, shall be in conformity with the requirements of Section 29-20-203, C.R.S.

7. FAIR CONTRIBUTION FOR PUBLIC SCHOOL SITES.

- 7.1 As Fair Contribution for Public School Sites, any person or entity, as a condition of approval of the person or entity's applicable Residential Land Development Application shall be required to dedicate or convey land for a public school site to the District, or in the event the dedication of land is not deemed feasible or in the best interests of the District as determined by the Superintendent or designee, the District may require a payment in lieu of land dedication or conveyance to the District. The manner and amount of either type of Fair Contribution for Public School Sites shall be as stated in this Intergovernmental Agreement and the incorporated Methodology. This shall not preclude the District and any person or entity from mutually agreeing to resolve the issue of Fair Contribution for Public School Sites in a manner other than as stated above.
- **7.2** If the Fair Contribution for Public School Sites includes the dedication of land, according to paragraph 7.1 above, the Town agrees before recording of the final plat to require proof that the dedication has been made to the District in accordance with the following requirements:
 - a. The person or entity has conveyed to the District by general warranty deed, title to the land slated for dedication, which title is to be free and clear of all items, encumbrances, and exceptions (except those approved in writing by the District), including, without limitation, real property taxes, which will be prorated to the date of conveyance or dedication.
 - b. The Town shall require that the person or entity provide all environmental site assessments and hazardous waste studies to the District for review of the suitability of the site.

- c. At the time of dedication or conveyance, the person or entity shall provide a title insurance commitment and policy in an amount equal to the fair market value of the dedicated property. At the appropriate time, not later than the issuance of the first building permit for the Residential Land Development Application, the person or entity shall also pay or provide for the payment of its proportionate share of the street development costs for the streets adjacent to the dedicated land, and shall either provide or pay or make provision for the payment of the costs associated with making improvements for water, sewer, and all other utilities stubbed to the site, make the necessary water dedication pursuant to, as applicable, the Methodology, Town annexation/subdivision regulations and agreements, and provide over-lot grading of the dedicated land.
- d. In addition to any lands dedicated or conveyed, the person or entity shall provide to the District an option to purchase abutting lands identified as a school site at their fair market value so that the dedicated or conveyed and purchased lands together form a contiguous parcel which meets the school district's land area requirements.
- e. The District shall at no expense to the Town maintain all lands dedicated to the District, including without limitation mowing in conformance with Town regulations. The District and the Town may by separate joint use agreement mutually agree to allow for the development and use of the school site for park or recreational uses by the Town until plans are commencing for construction of a school.
- f. The District shall utilize the lands dedicated or conveyed solely as a site for a school. If at such time the District determines that a school is no longer necessary at the particular site and determines to sell the land, the District shall offer a ninety (90) day first right of refusal to the Town to purchase the parcel at the per acre amount established in the then-current and adopted Methodology demonstrated in Exhibit A. The District shall allow the Town a multi-fiscal year time-period for payment for the school site, if requested by the Town, not to exceed three (3) years. Any sale to the Town shall include the water dedicated for or attached to the land unless by agreement of both parties the water shall be retained by the District, in which case the value of the land shall be reduced accordingly.
- 7.3 The Town agrees that before issuing a building permit for any residential dwelling unit not otherwise exempted under Section 9 below, it will require proof that the Fair Contribution for Public School Sites, according to paragraph 7.1. above, has been received by the School District. The Superintendent of the School District, or the Superintendent's designee, shall provide such proof in a timely manner to the Town Manager of the Town, or the Town Manager's designee.
- **7.4** Nothing contained in this Intergovernmental Agreement shall preclude the District from commenting to the Town upon the adequacy of public school sites or facilities, necessary in its judgment, to serve the proposed residential land development project.

8. USE OF FAIR CONTRIBUTION FUNDS FOR PUBLIC SCHOOL SITES.

8.1 The District shall hold or deposit in trust for public school sites all funds it has received as Fair Contribution for Public School Sites, and all funds it may receive from the sale of land dedicated or conveyed as Fair Contribution for Public School Sites. The District shall meet all requirements of Section 29-1-801 to 803, C.R.S., if applicable. The District

shall be solely responsible for each Fair Contribution for Public School Sites it receives. No Fair Contribution for Public School Sites shall constitute revenue of the Town under the provisions of Article X, Section 20 of the Colorado Constitution, and such dedications, conveyances, or payments shall be deemed exempt from the Town's calculation of fiscal year spending under Article X, Section 20(2)(e) of the Colorado Constitution.

- 8.2 The District shall use all funds it receives as Fair Contribution for Public School Sites solely for acquisition, development, or expansion of public school sites or for capital facilities planning, site acquisition, or school site capital outlay purposes within the senior high school feeder attendance area boundaries that include the residential dwelling units for which the Fair Contribution for Public School Sites was paid, subject to the following additional limitations: the use of funds is further restricted for future elementary school acquisitions and development of school sites within the Frederick Comprehensive Plan Area; however, at such time as the communities of Firestone and Dacono agree to allow funds to be allocated toward elementary schools acquisitions throughout the Comprehensive Plan areas of Frederick, Firestone, and Dacono, Frederick agrees to allow the use of its funds in those respective Comprehensive Plan Areas.
- **8.3** Except as otherwise provided in this Intergovernmental Agreement, any funds received as Fair Contribution for Public School Sites the District has not used for acquisition or development of public school sites within fifteen years of collection it shall tender for refund, with interest earned and credited according to Section 29-1-801 to 803, C.R.S., to the person or entity who made the Fair Contribution for Public School Sites. This does not pertain to the dedication of land. The District shall give written notice by first-class mail to the person who made the Fair Contribution for Public School Sites at his or her address as reflected in the records maintained by the District. If the person does not file a written claim for refund of the funds within the District within 90 days of the mailing of such notice, the Fair Contribution for Public School Sites refund shall be forfeited and revert to the District to be utilized for capital facilities or improvements that will benefit the residence for which Fair Contribution for Public School Sites funds were paid.
- **8.4** The District may request the Town to extend the fifteen-year period of time specified in the previous subsection. Such request shall be made at the public hearing before the Town, which may for good cause shown, and in its discretion, extend such period of time as the Town deems reasonable and necessary.

9. EXEMPTIONS FROM FAIR CONTRIBUTION FOR PUBLIC SCHOOL SITES.

- **9.1** The following uses within the Town's boundaries shall be excepted from Fair Contribution for Public School Sites:
 - a. Construction of any non-residential building or structure;
 - b. Alteration, replacement with a comparable building or structure, or expansion of any legally existing building or structure provided such alterations, replacement, or expansion does not increase the number of residential dwelling units;
 - c. Construction of any building or structure for limited term stay or for long term assisted living, including, but not limited to bed and breakfast establishments, boarding or rooming houses, family-care homes, group-care homes, halfway houses, hotels, motels, nursing homes, or hospices;

- d. Construction of any residential building or structure classified as housing for older persons, pursuant to the Federal Fair Housing Act then in effect; or
- e. Construction of any residential building or structure owned by any housing authority of the Town.
- **9.2** The Town may request, and the District may grant, an exemption from the Fair Contribution for Public School Sites for a dwelling unit or dwelling units where the Town demonstrates to the District that good cause exists to justify an exemption. For purposes of this Intergovernmental Agreement, "good cause" shall include, but not be limited to, a showing by the Town that a unit or units will significantly or substantially advance one or more legislatively established planning policies of the Town and that the wavier or exemption will directly assist the Town in achieving the policy or policies.

10. ANNUAL REPORT, ACCOUNTING, AND AUDIT.

- **10.1** The District shall submit an annual report on or before March 31 of each year to the Town describing the District's use of the Fair Contribution for Public School Sites funds during the preceding fiscal year. This report shall also include:
 - a. A review of the assumptions and date upon which the Methodology is based, including student generation ratios, and attendance area boundaries;
 - b. Statutory changes or changes in the Methodology, including the School Planning Standards, and in District policies related to acquisition or construction of school sites and facilities; and
 - c. Any recommended modifications to Fair Contribution for Public School Sites land areas or amounts included in the Methodology.
- **10.2** After receipt of the report, the Town shall review it, considering those matters listed in the previous subsection, and complete its review within 90 days of receipt.
- **10.3** The District shall establish and maintain a separate accounting system to ensure that all Fair Contribution for Public School Sites funds are used according to this Intergovernmental Agreement.
- 10.4 The District shall cause an audit to be performed annually of the Fair Contribution for Public School Sites funds it receives, uses, or expends under this Intergovernmental Agreement. The audit shall be conducted according to the generally accepted accounting principles for governmental entities. A copy of said audit shall be furnished to the Town. The cost of the audit shall be paid for by the District.
- **10.5** At any time the Town deems necessary, the District shall honor the Town's request for an accounting from the chief financial officer of the District concerning the District's use of the Fair Contribution for Public School Sites.
- **11. NOTICES.** Any notice required by this Intergovernmental Agreement shall be in writing. If such notice is hand delivered or personally served, it shall be effective immediately upon such delivery or service. If given by mail, it shall be certified with return receipt requested and addressed to the following addresses:

Town of Frederick Attention: Town Manager 401 Locust Street P.O Box 435 Frederick, CO 80530

St. Vrain Valley School District RE-1J Att'n: Superintendent 395 South Pratt Parkway Longmont, CO 80501

Notice given by mail shall be effective upon mailing.

- 12. INDEMNIFICATION. The parties agree to cooperate in the defense of any claim or civil action that may be brought contesting the validity or application of this Intergovernmental Agreement or the implementing ordinances. The District shall be responsible for its attorneys' fees and for the Town's reasonable attorneys' fees and costs and, to the extent allowed by law, for payment of any final monetary judgment and any fees and costs entered or awarded against the Town, in any such action. Upon receipt by the Town of any claim, or commencement of a civil action against the Town, the Town shall give the District prompt written notice thereof following which the parties agree to consult with each other regarding the claim and/or defense of the action and selection of counsel in connection therewith. Nothing contained in this Intergovernmental Agreement shall constitute any waiver for the Town or the District of the provisions of the Colorado Governmental Immunity Act or other applicable immunity defense. This provision shall survive expiration and termination of the Intergovernmental Agreement, and be enforceable until all claims are precluded by statutes of limitation.
- 13. NO THIRD PARTY BENEFICIARIES. None of the terms, conditions, or covenants in this Intergovernmental Agreement shall give or allow any claim, benefit, or right of action by any third person not a party hereto. Any person other than the Town or the District receiving services or benefits under this Intergovernmental Agreement shall be only an incidental beneficiary.
- **14. FINANCIAL OBLIGATIONS.** This Intergovernmental Agreement shall not be deemed a pledge of the credit of the Town or the District, or a collection or payment guarantee by the Town to the District. Nothing in this Intergovernmental Agreement shall be construed to create a multiple-fiscal year direct or indirect municipal debt or municipal financial obligation.
- **15. ADDITIONAL DOCUMENTS OR ACTION.** The parties agree to execute any additional documents and to take any additional action necessary to carry out this Intergovernmental Agreement.
- 16. COUNTERPARTS. This Intergovernmental Agreement may be executed in several counterparts and, as so executed, shall constitute one Intergovernmental Agreement, binding on all the parties even though all the parties have not signed the same counterpart. Any counterpart of this Intergovernmental Agreement which has attached to it separate signature pages, which altogether contain the signatures of all the parties, shall be deemed a fully executed instrument for all purposes.
- **17**. **INTEGRATION AND AMENDMENT.** This Intergovernmental Agreement represents the entire agreement between the parties and there are no oral or collateral agreements or understandings.

This Intergovernmental Agreement may be amended only by an instrument in writing signed by the parties.

- **18. EXHIBITS.** All exhibits referred to in this Intergovernmental Agreement are, by reference, incorporated in this Intergovernmental Agreement for all purposes.
- **19. SEVERABILITY.** If any provision of this Intergovernmental Agreement is declared by an arbitrator or court of competent jurisdiction to be invalid, void or unenforceable, such provision shall be deemed to be severable, and all other provisions of this Intergovernmental Agreement shall remain fully enforceable, and this Intergovernmental Agreement shall be interpreted in all respects as if such provision were omitted.
- **20. WAIVER OF BREACH.** The waiver by any party to this Intergovernmental Agreement of a breach of any term or provision of this Intergovernmental Agreement shall not operate or be construed as a waiver of any subsequent breach by any party.
- 21. ALTERNATIVE DISPUTE RESOLUTION. In the event of any dispute or claim arising under or related to this Intergovernmental Agreement, the parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations within 30 days after the earliest date on which one party notifies the other party in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbiter Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within 60 days following either party's written request. If such dispute or claim is not settled through mediation, then either party may initiate a civil action in the District Court for Boulder County.

22. EFFECTIVE DATE:	_, 2021	
		TOWN OF FREDERICK
		By:
ATTEST:		Mayor
Town Clerk		
		ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
		By:
ATTEST:		Joie Siegrist, President, Board of Education
Karen Ragland, Treasurer/Asst Secretary		
Board of Education		

Exn	DIT A		

Single Family							
		School F	Planning	Standards			
	Number Of	Projected Student	Student Facility	Site Size Standard	Acres of Land	Developed Land	Cash-in-lieu
	Units	Yield	Standard		Contribution		Cash-in-lieu
Elementary	100	0.22	525	10	0.42	\$80,117	
Middle Level	100	0.1 10	750	25	0.33	\$80,117	
High School	100	0.11	1200	50	0.46	\$80,117	
Total		43			1.21	\$80,117	\$96,999
Single Family Student Yie	eld is .66						\$970 Per Unit

Duplex/Triplex							
		School F	Planning	Standards			
		Projected		Site Size	Acres of	Developed	
	Of	Student	Facility	Standard	Land	Land	Cash-in-lieu
	Units	Yield	Standard	Acres	Contribution	Value	Contribution
Elementary	100	0.2	525	10	0.38	\$80,117	
		20				. ,	
Middle Level	100	0.09	750	25	0.30	\$80,117	
		9					
High School	100	0.09	1200	50	0.38	\$80,117	
		9					
Total		38			1.06	\$80,117	\$84,600
Total		30			1.00	φου, 117	ψ04,000
							\$846
Duplex/Triplex Student Yield is .56						_	Per Unit
<u> </u>							

Multi-Family							
		School F	 Planning	Standards			
		SCHOOL P	laming	Stariuarus			
		Projected	Student	Site Size	Acres of	Developed	
	Of	Student	Facility	Standard		Land	Cash-in-lieu
	Units	Yield	Standard	Acres	Contribution	Value	Contribution
Elementary	100	0.15	525	10	0.29	\$80,117	
Liementary	100	15	323	10	0.29	φου, 117	
		13					
Middle Lavel	100	0.00	750	0.5	0.00	\$00.447	
Middle Level	100	0.06 6	750	25	0.20	\$80,117	
High School	100	0.06	1200	50	0.25	\$80,117	
		6				,	
Total		27			0.74	\$80,117	\$58,943
							\$589
							Per Unit
Multi-Family Student Yie	ld is .25						

Condo/Townhouse							
		School F	Planning	Standards			
		SCHOOL F	<u>lanning</u>	Stanuarus	<u> </u>		
	Number	Projected	Student	Site Size	Acres of	Developed	
	Of	Student	Facility	Standard		Land	Cash-in-lieu
	Units	Yield	Standard	Acres	Contribution	Value	Contribution
Elementary	100	0.07	525	10	0.13	\$80,117	
Liementary	100	7	020		0.10	φου,	
Middle Level	100	0.04	750	25	0.13	\$80,117	
		4					
High School	100	0.04	1200	50	0.17	\$80,117	
		4					
Total		15			0.43	\$80,117	\$34,717
							\$347
Condo/Townhouse Student Yield is		s .29					Per Unit

Mobile Home							
		School F	Planning	Standards			
N		Projected		Site Size	Acres of	Developed	
	Of Units	Student Yield	Facility Standard	Standard Acres	Land Contribution	Land Value	Cash-in-lieu Contribution
Elementary	100	0.16	525	10	0.30	\$80,117	
		16					
Middle Level	100	0.09	750	25	0.30	\$80,117	
	400	0.00	4000	50	0.00	000 447	
High School	100	0.09	1200	50	0.38	\$80,117	
Total		34			0.98	\$80,117	\$78,496
Mobile Home Student Yield	l is .42						\$785
							Per Unit

MEMORANDUM

DATE: May 26, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of 2022-2023 and 2023-2024 School District Calendars

Strategic Priority – Outstanding Communication & Community

Collaboration

RECOMMENDATION

That the Board of Education adopt the proposed calendars for a two-year calendar period (2022-2023 and 2023-2024).

BACKGROUND

The development of the 2022-2023 and 2023-2024 calendars began in February 2021. In establishing the calendars, the District Calendar Committee gathered numerous resources to guide the creation of the calendars, which included:

- Calendars from Neighboring Districts
- Schedules from Universities
- Testing Schedules
- Athletic and Activities Schedules

In the attached proposed 2022-2023 calendar, school begins August 17, 2022 and ends May 25, 2023. In the proposed 2023-2024 calendar, school begins August 16, 2023 and ends May 23, 2024. Seven Professional Learning Community (PLC) Days are included, and remain the 1st Wednesday of every month, excluding October and January in both calendars.

The goals of the Committee included:

- Facilitate what is best for students, focusing on achievement
- Facilitate what is best for adults/teachers, providing opportunity for entry of grades prior to the end of a grading period
- Consider opportunities for teachers to improve practice
- Meet State/Federal requirements and District policy

Dr. Diane Lauer, Assistant Superintendent of Priority Programs and Academic Support, will be present to address any questions.



CALENDAR LEGEND



Professional Learning Community Day/Late Start - 7 Total

All students in schools begin the school day 2.5 hours later than normal. All teachers/staff will be engaged in collaborative professional development.



Non-Student Contact Days

12 Total - 5 Work, 4 Comp, 3 Split















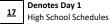












Summer school, academic enrichment opportunities and community schools programming. For a complete schedule go to www.svvsd.org/summerlearning

IMPORTANT DATES

Aug 5, 8, & 9, 2022: New Teacher Orientation

Aug 10 - 12, 15, & 16, 2022: Non-Student Contact Days (Aug 11 & 12 Split Days)

Aug 17, 2022: First Day of School for 1st-5th, 6th, & 9th Grades

Aug 18, 2022: First Day of School for 7th, 8th, & 10th-12th Grades

Aug 19, 2022: First Day of School for Kindergarten

Aug 22, 2022: First Day of School for Preschool

Sept 5, 2022: Labor Day

Oct 14 & 17, 2022: Non-Student Contact Days

Nov 21 - Nov 25, 2022: Thanksgiving Break

Dec 23, 2022: Non-Student Contact Day

Dec 26, 2022 - Jan 5, 2023: Winter Break

Jan 6, 2023: Non-Student Contact Day (Split Day)

Jan 16, 2023: Martin Luther King Jr. Day

Feb 17, 2023: Non-Student Contact Day

Feb 20, 2023: President's Day

Mar 20, 2023 - Mar 24, 2023: Spring Break

Apr 28, 2023: Non-Student Contact Day

May 24, 2023: Life Skills ACE Completion

May 25, 2023: Last Day of School for Students May 25, 2023: Graduation - New Meridian HS & Universal HS

May 26, 2023: Graduation - St. Vrain Virtual HS

May 27, 2023: Graduation - Erie HS, Frederick HS, Longmont HS, Lyons HS, Mead HS, Niwot HS, Silver Creek HS, and Skyline HS

May 29, 2023: Memorial Day

2022-2023 Academic Calendar

	July 2022										
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	August 2022									
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October 2022									
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30	31								

	November 2022									
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	December 2022									
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	January 2023										
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	February 2023										
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Trimesters

1st Trimester: 51

2nd Trimester: 61

3rd Trimester: 62

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STUDENT CONTACT DAYS

Quarters	Semesters
1st Quarter: 41	
2nd Quarter: 43	1st Semester: 84
3rd Quarter: 47	
4th Quarter: 43	2nd Semester: 90

174 Total Days

NON-STUDENT CONTACT DAYS

5 Teacher Full Work Days 4 Teacher Compensation Days for evening parent conferences. Conferences are frequently scheduled in the evening to accommodate the schedules of working parents. Please check with your student's school for specific dates and times for their conferences.

3 Teacher Split Work Days

If for any reason this calendar must be altered the Board of Education may schedule makeup dates on Saturdays, during scheduled school breaks, and/or at the end of the present calendar.



CALENDAR LEGEND



Professional Learning Community Day/Late Start - 7 Total

All students in schools begin the school day 2.5 hours later than normal. All teachers/staff will be engaged in collaborative professional development.



Non-Student Contact Days

12 Total - 5 Work, 4 Comp, 3 Split



























Denotes Day 1 High School Schedules

Summer school, academic enrichment opportunities and community schools programming. For a complete schedule go to www.svvsd.org/summerlearning

IMPORTANT DATES

Aug 4, 7, & 8, 2023: New Teacher Orientation

Aug 9 - 11, 14, & 15, 2023: Non-Student Contact Days (August 10 & 11 Split Days)

Aug 16, 2023: First Day of School for 1st-5th, 6th, & 9th Grades

Aug 17, 2023: First Day of School for 7th, 8th, & 10th-12th Grades

Aug 18, 2023: First Day of School for Kindergarten

Aug 21, 2023: First Day of School for Preschool

Sept 4, 2023: Labor Day

Oct 13 & 16, 2023: Non-Student Contact Days

Nov 20 - Nov 24, 2023: Thanksgiving Break

Dec 22, 2023: Non-Student Contact Day

Dec 26, 2023 - Jan 4, 2024: Winter Break

Jan 5, 2024: Non-Student Contact Day (Split Day)

Jan 15, 2024: Martin Luther King Jr. Day

Feb 16, 2024: Non-Student Contact Day

Feb 19, 2024: President's Day

Mar 18, 2024 - Mar 22, 2024: Spring Break

Apr 26, 2024: Non-Student Contact Day

May 22, 2024: Life Skills ACE Completion

May 23, 2024: Last Day of School for Students May 23, 2024: Graduation - New Meridian HS & Universal HS

May 24, 2024: Graduation - St. Vrain Virtual HS

May 25, 2024: Graduation - Erie HS, Frederick HS, Longmont HS, Lyons HS, Mead HS,

Niwot HS, Silver Creek HS, and Skyline HS May 27, 2024: Memorial Day

2023-2024 Academic Calendar

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