

NOTICE OF REGULAR MEETING AND AGENDA



April 28, 2021

**Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501**

Joie Siegrist, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Secretary
Jim Berthold, Member
Chico Garcia, Member
Dr. Richard Martyr, Member
Paula Peairs, Vice President
Karen Ragland, Treasurer &
Asst Secretary
Joie Siegrist, President*

1. CALL TO ORDER:

5:30 pm March Financials
6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

1. 25-Year Employees Honored

5. SUPERINTENDENT REPORT:

6. REPORTS:

1. District Financial Statements – March 2021
2. 3rd Quarter Gifts to Schools

7. CONSENT ITEMS:

1. Approval: Approval of Recommendation to Hire Assistant Principal/Athletic Director for Erie High School
2. Approval: First Reading, Adoption, Repeal of Board Policy FA – Facilities Development Goals/Priority Objectives; and Adoption of Revisions to Board Policy FB – Facilities Planning
3. Approval: First Reading, Adoption, Board Policy KB – Parent Engagement in Education
4. Approval: Approval of Easement Agreement with Town of Erie for Red Hawk Elementary School
5. Approval: Approval of Contract for District Transport of Natural Gas
6. Approval: Approval of Contract Award for Architect Services for Central Elementary School Renovation Project
7. Approval: Approval of Change Order 1 to Construction Manager/General Contractor (CMGC) Contract for Mountain View Elementary School Renovation Project
8. Approval: Approval of Change Order 1 to CMGC Contract for Erie Elementary Renovation Project
9. Approval: Approval of Change Order 1 to CMGC Contract for Centennial Elementary School Renovation Project

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10. Approval: Approval of Change Order 7 to Construction Manager/
General Contractor (CMGC) Contract for Spark!
Discovery Preschool Renovation Project

11. Approval: Approval of Purchase of Logitech Digital iPad Pencils

8. ACTION ITEMS:

1. Recommendation: Approval of School to Work Alliance Program (SWAP) Contract
2. Recommendation: Adoption of Resolution to Redeem & Discharge 2010A Bonds

9. DISCUSSION ITEMS:

1. Colorado Association of School Boards (CASB) Update from CASB President-Elect, Dr. Richard Martyr

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

| | |
|-------------------|------------------------------|
| Wednesday, May 12 | 6:00 pm Regular Meeting |
| Wednesday, May 19 | 6:00 – 8:00 pm Study Session |
| Wednesday, May 26 | 5:30 pm Financials |
| | 6:00 pm Regular Meeting |

MEMORANDUM

DATE: April 28, 2021
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – March 2021
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the work session prior to this Board meeting, information related to the March 2021 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



March 2021 Monthly Financial Report

*"The community is the foundation
of our school system. Working together,
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

























395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J

Financial Executive Summary

For the period July 1, 2020 to March 31, 2021

Note: The detailed financial statements are an integral part of this summary.

| Fund | PDF page | B/S | A2A | B2A | Notes |
|---|-------------|---|---|---|---|
| <i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i> | | | | | |
| General Fund | 6 |  | | | CY "cash & invest" \$15m increase primarily due to timing of property tax collections as well as state funded grants (e.g. CCSG). CY "due from other funds" is cash borrowed by Nutrition Services. CY "taxes A/R, D/R" \$14m decrease due to timing of prop tax collections. CY "inventories" \$233k increase due to central warehouse. |
| | 7 | |  | | CY "prop tax", "SOT", and "MLO" \$3.1m increase due to timing of collections. CY "invest income" \$1.5m decrease due to lower rates. CY "chgs for svc" \$1.1m decrease due to decreased PreK fees, field trips. CY "equalization" \$17.3m decrease due to PPR & FY20 AV estimate. CY "BEST grant" \$1.1m decrease due to reduction of projects. CY "other state sources" \$1.4m increase due to Connect Colorado Students grant. CY "CARES Act / COVID Relief" includes CRF, At-Risk, SSRG, and ESSER funding. CY "supplies" \$4.8m increase due to technology & COVID-related consumables. CY "cap outlay" \$1.3m decrease due to PY renovations (e.g. MSB). |
| | 8-9 | | |  | CY budget set aside for Comm Educ, District HS Athletics, and Nutrition Svc. Based on passage of time, 75% through the fiscal year. |
| | | | | | |
| Colo Preschool | 10-11 | n/a | n/a |  | PY minor renovations at MSB. |
| Risk Management | 13-15 | n/a |  |  | CY increase in property, liability, and cyber insurance premiums. |
| Bond Redemption | 18-19 | n/a | n/a |  | |
| Building | 20-21 | n/a | n/a |  | CY decrease in investment income due to lower balances, rates. PY arbitrage rebated received. |
| Capital Reserve | 23-25 | n/a |  |  | CY "transfer in" from District Athletics to support pool. CY "transfer out" to Facility Use is returning cost savings for VBCA project. |
| Comm Education | 27-29 | n/a |  |  | Beginning January, full day child care available only on Fridays. Federal CARES Act / COVID relief funding helps offset childcare costs. |
| Fair Contributions | 30-31 | n/a | n/a |  | CY construction permits increasing. CY capital outlay includes infrastructure for new Highlands Elementary. |
| Grants | 33-35 | n/a |  |  | |
| Nutrition Services | 36-39 |  |  |  | In January, increase in meals served. USDA extends free meals through June 2021. |
| Student Activity (23) | 41-43 | n/a |  |  | CY participation in athletics, extracurricular activities lower due to COVID. |
| <i>Proprietary Fund, the District's only internal service fund . . .</i> | | | | | |
| Self Insurance | 46-49 |  |  |  | |
| <i>Other financial information . . .</i> | | | | | |
| Investments | 51 |  | n/a | n/a | CY interest rate is 0.12% compared to PY's 1.25%. |

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to March 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

| | FY20 | | FY21 | |
|---|-------------------|----------------|-------------------|----------------|
| | Actual to Date | % of Budget | Actual to Date | % of Budget |
| General Fund | | | | |
| Revenues | \$ 199,323,981 | 56% | \$ 196,478,160 | 58% |
| Expenditures | 233,394,770 | 67% | 239,040,895 | 67% |
| Capital lease | 11,573 | n/a | - | n/a |
| Transfers | (596,060) | 100% | (350,000) | 10% |
| Net change in fund balance | (34,655,276) | | (42,912,735) | |
| Beg fund balance | 116,333,865 | | 141,633,897 | |
| End fund balance | 81,678,589 | | 98,721,162 | |
| Liabilities | 134,519,527 | | 120,664,469 | |
| Deferred inflows of resources | - | | - | |
| Total liabilities, deferred inflows, fund balance | \$ 216,198,116 | | \$ 219,385,631 | |
| Assets | \$ 216,198,116 | | \$ 219,385,631 | |
| Risk Management Fund | | | | |
| Change in fund balance | \$ (434,511) | | \$ 135,838 | |
| End fund balance | \$ 6,679,829 | | \$ 6,905,046 | |
| Bond Redemption Fund | | | | |
| Net change in fund balance | \$ (20,473,506) | | \$ (19,533,550) | |
| End fund balance | \$ 32,301,731 | | \$ 49,267,078 | |
| Building Fund | | | | |
| Expenditures | \$ 28,975,423 | 34% | \$ 34,673,328 | 56% |
| End fund balance | \$ 98,686,711 | | \$ 44,973,825 | |
| Capital Reserve Fund | | | | |
| Net change in fund balance | \$ (122,563) | | \$ 7,269 | |
| End fund balance | \$ 9,182,852 | | \$ 7,535,527 | |
| Community Education Fund | | | | |
| Net change in fund balance | \$ 692,862 | | \$ (996,748) | |
| End fund balance | \$ 4,138,532 | | \$ 2,074,885 | |
| Fair Contributions Fund | | | | |
| End fund balance | \$ 7,774,213 | | \$ 8,245,009 | |
| Grants Fund | | | | |
| Grants receivable | \$ 1,964,617 | | \$ 1,273,684 | |
| Nutrition Services | | | | |
| Revenues | \$ 8,025,497 | 76% | \$ 5,441,888 | 75% |
| Expenditures | 8,053,732 | 73% | 5,996,538 | 64% |
| Transfers | - | n/a | - | 0% |
| Change in fund balance | (28,235) | | (554,650) | |
| Beg fund balance | 2,058,984 | | 1,446,890 | |
| End fund balance | \$ 2,030,749 | | \$ 892,240 | |
| Student Activity (Special Rev) | | | | |
| Net change in fund balance | \$ 1,035,479 | | \$ 967,938 | |
| End fund balance | \$ 6,548,752 | | \$ 6,548,139 | |
| Self Insurance Fund | | | | |
| Change in net position | \$ 3,666,821 | | \$ 1,789,875 | |
| End net position | \$ 10,161,524 | | \$ 12,642,796 | |

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* is reported as a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of March 31,

| | <u>2020</u> | <u>2021</u> |
|--|-----------------------|-----------------------|
| Assets | | |
| Cash and investments | \$ 99,948,073 | \$ 115,097,377 |
| Accounts receivable | 21,194 | 4,855 |
| Due from other funds | - | 2,315,677 |
| Taxes receivable, net | 114,813,065 | 100,331,023 A |
| Deposits | 150 | 13,428 |
| Prepaid items | 211,200 | 185,740 |
| Inventories | 1,204,434 | 1,437,531 |
| Total assets | <u>\$ 216,198,116</u> | <u>\$ 219,385,631</u> |
| Liabilities | | |
| Due to other funds | \$ - | \$ 52,498 |
| Accrued salaries and benefits | 9,996,907 | 10,069,425 B |
| Payroll withholdings | 9,590,946 | 10,199,303 |
| Deferred revenues | 114,931,674 | 100,343,243 A |
| Total liabilities | <u>134,519,527</u> | <u>120,664,469</u> |
| Deferred inflows of resources | | |
| Unavailable property tax revenue | <u>-</u> | <u>-</u> |
| Fund balances | | |
| Nonspendable: deposits, prepaids, inventories | 1,415,784 | 1,636,699 |
| Restricted: TABOR | 10,482,766 | 11,166,827 |
| Restricted: special federal contract | 3,127,149 | 3,123,057 |
| Committed: contingency | 6,988,511 | 7,444,552 |
| Committed: BOE allocations | 11,713,574 | 7,960,293 |
| Assigned: Mill Levy Override | 43,730,072 | 48,541,880 |
| Assigned: current year obligations | 4,220,733 | 18,847,854 |
| Unassigned | - | - |
| Total fund balance | <u>81,678,589</u> | <u>98,721,162</u> |
| Total liabilities, deferred inflows, and fund balance | <u>\$ 216,198,116</u> | <u>\$ 219,385,631</u> |

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|----------------------|---------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 38,399,175 | \$ 42,157,006 | \$ 3,757,831 | 9.79% |
| 4 Specific ownership taxes | 8,910,040 | 5,561,828 | (3,348,212) | -37.58% |
| 5 Mill levy override | 19,839,618 | 22,553,116 | 2,713,498 | 13.68% |
| 6 Investment income | 1,612,501 | 150,648 | (1,461,853) | -90.66% |
| 7 Charges for service | 2,646,683 | 1,519,603 | (1,127,080) | -42.58% |
| 8 Miscellaneous | 3,303,951 | 2,666,454 | (637,497) | -19.29% |
| 9 Total local revenues | <u>74,711,968</u> | <u>74,608,655</u> | <u>(103,313)</u> | -0.14% |
| 10 State | | | | |
| 11 Equalization, net | 106,601,175 | 89,350,145 | (17,251,030) | -16.18% |
| 12 Special Education | 7,932,522 | 8,062,882 | 130,360 | 1.64% |
| 13 Vocational Education | 432,951 | 404,435 | (28,516) | -6.59% |
| 14 Transportation | 2,075,404 | 2,062,956 | (12,448) | -0.60% |
| 15 Gifted and Talented | 308,571 | 314,317 | 5,746 | 1.86% |
| 16 English Language Proficiency Act | 1,655,609 | 1,662,775 | 7,166 | 0.43% |
| 17 BEST grant | 1,145,883 | 3,200 | (1,142,683) | -99.72% |
| 18 PERA: State on Behalf Payment | - | - | - | N/A |
| 19 Other state sources | 1,829,071 | 3,209,886 | 1,380,815 | 75.49% |
| 20 Total state revenues | <u>121,981,186</u> | <u>105,070,596</u> | <u>(16,910,590)</u> | -13.86% |
| 21 Federal | | | | |
| 22 BOCES | 3,476 | 314 | (3,162) | -90.97% |
| 23 Build America Bond Rebates | 716,293 | 717,816 | 1,523 | 0.21% |
| 24 CARES Act / COVID Relief | - | 14,561,387 | 14,561,387 | N/A |
| 25 Other federal sources | 1,911,058 | 1,519,392 | (391,666) | -20.49% |
| 26 Total federal revenues | <u>2,630,827</u> | <u>16,798,909</u> | <u>14,168,082</u> | 538.54% |
| 27 Total revenues | <u>199,323,981</u> | <u>196,478,160</u> | <u>(2,845,821)</u> | -1.43% |
| 28 Expenditures | | | | |
| 29 Salaries | 138,894,432 | 139,378,696 | 484,264 | 0.35% |
| 30 Benefits | 47,178,246 | 48,487,222 | 1,308,976 | 2.77% |
| 31 Purchased services | 11,609,262 | 10,718,197 | (891,065) | -7.68% |
| 32 Supplies and materials | 11,955,977 | 16,736,623 | 4,780,646 | 39.99% |
| 33 Other | 583,971 | 477,061 | (106,910) | -18.31% |
| 34 Allocation to charter schools ** | 20,899,176 | 22,016,438 | 1,117,262 | 5.35% |
| 35 Capital outlay | 1,459,998 | 166,195 | (1,293,803) | -88.62% |
| 36 Debt service | 813,708 | 1,060,463 | 246,755 | 30.32% |
| 37 Total expenditures | <u>233,394,770</u> | <u>239,040,895</u> | <u>5,646,125</u> | 2.42% |
| 38 Excess (deficiency) of revenues | | | | |
| 39 over (under) expenditures | (34,070,789) | (42,562,735) | (8,491,946) | -24.92% |
| 40 Other Financing Sources (Uses) | | | | |
| 41 Capital lease | 11,573 | - | (11,573) | -100.00% |
| 42 Transfer - other funds | (596,060) | (350,000) | 246,060 | 41.28% |
| 43 Net change in fund balance | (34,655,276) | (42,912,735) | (8,257,459) | -23.83% |
| 44 Fund balance, beginning | <u>116,333,865</u> | <u>141,633,897</u> | <u>25,300,032</u> | 21.75% |
| 45 Fund balance, ending | <u>\$ 81,678,589</u> | <u>\$ 98,721,162</u> | <u>\$ 17,042,573</u> | 20.87% |

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|------------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 111,063,650 | \$ 38,399,175 | \$ (72,664,475) | 34.57% |
| 4 Specific ownership taxes | 12,000,000 | 8,910,040 | (3,089,960) | 74.25% |
| 5 Mil levy override | 56,755,906 | 19,839,618 | (36,916,288) | 34.96% |
| 6 Investment income | 2,900,000 | 1,612,501 | (1,287,499) | 55.60% |
| 7 Charges for service | 4,637,935 | 2,646,683 | (1,991,252) | 57.07% |
| 8 Miscellaneous | 4,331,181 | 3,303,951 | (1,027,230) | 76.28% |
| 9 Total local revenues | <u>191,688,672</u> | <u>74,711,968</u> | <u>(116,976,704)</u> | 38.98% |
| 10 State | | | | |
| 11 Equalization, net | 137,897,121 | 106,601,175 | (31,295,946) | 77.30% |
| 12 Special Education | 7,832,142 | 7,932,522 | 100,380 | 101.28% |
| 13 Vocational Education | 875,028 | 432,951 | (442,077) | 49.48% |
| 14 Transportation | 2,020,380 | 2,075,404 | 55,024 | 102.72% |
| 15 Gifted and Talented | 308,571 | 308,571 | - | 100.00% |
| 16 English Language Proficiency Act | 1,655,609 | 1,655,609 | - | 100.00% |
| 17 BEST grant | 2,006,103 | 1,145,883 | (860,220) | 57.12% |
| 18 PERA: State on Behalf Payment | 4,700,000 | - | (4,700,000) | 0.00% |
| 19 Other state sources | 1,975,120 | 1,829,071 | (146,049) | 92.61% |
| 20 Total state revenues | <u>159,270,074</u> | <u>121,981,186</u> | <u>(37,288,888)</u> | 76.59% |
| 21 Federal | | | | |
| 22 BOCES | 10,000 | 3,476 | (6,524) | 34.76% |
| 23 Build America Bond Rebates | 1,432,587 | 716,293 | (716,294) | 50.00% |
| 24 CARES Act / COVID Relief | - | - | - | N/A |
| 25 Other federal sources | 1,943,538 | 1,911,058 | (32,480) | 98.33% |
| 26 Total federal revenues | <u>3,386,125</u> | <u>2,630,827</u> | <u>(755,298)</u> | 77.69% |
| 27 Total revenues | <u>354,344,871</u> | <u>199,323,981</u> | <u>(155,020,890)</u> | 56.25% |
| 28 Expenditures | | | | |
| 29 Salaries | 196,557,091 | 138,894,432 | 57,662,659 | 70.66% |
| 30 Benefits | 70,967,155 | 47,178,246 | 23,788,909 | 66.48% |
| 31 Purchased services | 15,905,256 | 11,609,262 | 4,295,994 | 72.99% |
| 32 Supplies and materials | 26,548,974 | 11,955,977 | 14,592,997 | 45.03% |
| 33 Other | 1,636,287 | 583,971 | 1,052,316 | 35.69% |
| 34 Allocation to charter schools | 30,697,249 | 20,899,176 | 9,798,073 | 68.08% |
| 35 Capital outlay | 3,464,932 | 1,459,998 | 2,004,934 | 42.14% |
| 36 Debt service | 4,153,888 | 813,708 | 3,340,180 | 19.59% |
| 37 Total expenditures | <u>349,930,832</u> | <u>233,394,770</u> | <u>116,536,062</u> | 66.70% |
| 38 Excess (deficiency) of revenues | | | | |
| 39 over (under) expenditures | 4,414,039 | (34,070,789) | (38,484,828) | |
| 40 Other Financing Sources (Uses) | | | | |
| 41 Capital lease | - | 11,573 | 11,573 | N/A |
| 42 Transfer - other funds | (596,060) | (596,060) | - | 100.00% |
| 43 Net change in fund balance | 3,817,979 | (34,655,276) | (38,473,255) | |
| 44 Fund balance, beginning | 116,333,865 | 116,333,865 | - | |
| 45 Fund balance, ending | <u>\$ 120,151,844</u> | <u>\$ 81,678,589</u> | <u>\$ (38,473,255)</u> | |
| 46 Expected year-end fund balance as percentage | | | | |
| 47 of annual expenditure budget | <u>34.34%</u> | | | |

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|------------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 104,075,467 | \$ 42,157,006 | \$ (61,918,461) | 40.51% |
| 4 Specific ownership taxes | 14,000,000 | 5,561,828 | (8,438,172) | 39.73% |
| 5 Mil levy override | 55,680,088 | 22,553,116 | (33,126,972) | 40.50% |
| 6 Investment income | 191,999 | 150,648 | (41,351) | 78.46% |
| 7 Charges for service | 2,296,070 | 1,519,603 | (776,467) | 66.18% |
| 8 Miscellaneous | 4,372,999 | 2,666,454 | (1,706,545) | 60.98% |
| 9 Total local revenues | <u>180,616,623</u> | <u>74,608,655</u> | <u>(106,007,968)</u> | 41.31% |
| 10 State | | | | |
| 11 Equalization, net | 117,145,060 | 89,350,145 | (27,794,915) | 76.27% |
| 12 Special Education | 7,961,293 | 8,062,882 | 101,589 | 101.28% |
| 13 Vocational Education | 885,000 | 404,435 | (480,565) | 45.70% |
| 14 Transportation | 2,062,956 | 2,062,956 | - | 100.00% |
| 15 Gifted and Talented | 314,317 | 314,317 | - | 100.00% |
| 16 English Language Proficiency Act | 1,662,775 | 1,662,775 | - | 100.00% |
| 17 BEST grant | 3,200 | 3,200 | - | 100.00% |
| 18 PERA: State on Behalf Payment | - | - | - | N/A |
| 19 Other state sources | 1,531,088 | 3,209,886 | 1,678,798 | 209.65% |
| 20 Total state revenues | <u>131,565,689</u> | <u>105,070,596</u> | <u>(26,495,093)</u> | 79.86% |
| 21 Federal | | | | |
| 22 BOCES | 3,500 | 314 | (3,186) | 8.97% |
| 23 Build America Bond Rebates | 1,437,528 | 717,816 | (719,712) | 49.93% |
| 24 CARES Act / COVID Relief | 25,836,241 | 14,561,387 | (11,274,854) | 56.36% |
| 25 Other federal sources | 2,151,082 | 1,519,392 | (631,690) | 70.63% |
| 26 Total federal revenues | <u>29,428,351</u> | <u>16,798,909</u> | <u>(12,629,442)</u> | 57.08% |
| 27 Total revenues | <u>341,610,663</u> | <u>196,478,160</u> | <u>(145,132,503)</u> | 57.52% |
| 28 Expenditures | | | | |
| 29 Salaries | 200,360,498 | 139,378,696 | 60,981,802 | 69.56% |
| 30 Benefits | 68,012,878 | 48,487,222 | 19,525,656 | 71.29% |
| 31 Purchased services | 24,921,593 | 10,718,197 | 14,203,396 | 43.01% |
| 32 Supplies and materials | 29,342,836 | 16,736,623 | 12,606,213 | 57.04% |
| 33 Other | 1,686,515 | 477,061 | 1,209,454 | 28.29% |
| 34 Allocation to charter schools | 32,257,296 | 22,016,438 | 10,240,858 | 68.25% |
| 35 Capital outlay | 703,398 | 166,195 | 537,203 | 23.63% |
| 36 Debt service | 857,774 | 1,060,463 | (202,689) | 123.63% |
| 37 Total expenditures | <u>358,142,788</u> | <u>239,040,895</u> | <u>119,101,893</u> | 66.74% |
| 38 Excess (deficiency) of revenues | | | | |
| 39 over (under) expenditures | (16,532,125) | (42,562,735) | (26,030,610) | |
| 40 Other Financing Sources (Uses) | | | | |
| 41 Capital lease | - | - | - | N/A |
| 42 Transfer - other funds | <u>(3,343,000)</u> | <u>(350,000)</u> | <u>2,993,000</u> | 10.47% |
| 43 Net change in fund balance | (19,875,125) | (42,912,735) | (23,037,610) | |
| 44 Fund balance, beginning | 141,633,897 | 141,633,897 | - | |
| 45 Fund balance, ending | <u>\$ 121,758,772</u> | <u>\$ 98,721,162</u> | <u>\$ (23,037,610)</u> | |
| 46 Expected year-end fund balance as percentage | | | | |
| 47 of annual expenditure budget | <u>34.00%</u> | | | |

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Allocation from General Fund, net | \$ 2,056,904 | \$ 1,542,678 | \$ (514,226) | 75.00% |
| Investment income | 19,000 | 11,020 | (7,980) | 58.00% |
| Miscellaneous | - | 5,673 | 5,673 | N/A |
| Total revenues | <u>2,075,904</u> | <u>1,559,371</u> | <u>(516,533)</u> | 75.12% |
| Expenditures | | | | |
| Salaries | 209,771 | 155,192 | 54,579 | 73.98% |
| Benefits | 66,230 | 48,509 | 17,721 | 73.24% |
| Purchased services | 1,373,350 | 1,459,158 | (85,808) | 106.25% |
| Supplies and materials | 91,500 | 81,771 | 9,729 | 89.37% |
| Other | 27,600 | 23,580 | 4,020 | 85.43% |
| Capital outlay | 550,000 | - | 550,000 | 0.00% |
| Total expenditures | <u>2,318,451</u> | <u>1,768,210</u> | <u>550,241</u> | 76.27% |
| Excess (deficiency) of revenues over (under) expenditures | (242,547) | (208,839) | 33,708 | |
| Fund balance, beginning | <u>800,737</u> | <u>800,737</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 558,190</u> | <u>\$ 591,898</u> | <u>\$ 33,708</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>24.08%</u> | | | |

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Allocation from General Fund, net | \$ 1,409,713 | \$ 1,057,285 | \$ (352,428) | 75.00% |
| Investment income | 1,000 | 607 | (393) | 60.70% |
| Miscellaneous | - | - | - | N/A |
| Total revenues | <u>1,410,713</u> | <u>1,057,892</u> | <u>(352,821)</u> | 74.99% |
| Expenditures | | | | |
| Salaries | 221,918 | 157,476 | 64,442 | 70.96% |
| Benefits | 68,277 | 49,773 | 18,504 | 72.90% |
| Purchased services | 1,123,660 | 520,165 | 603,495 | 46.29% |
| Supplies and materials | 121,300 | 40,243 | 81,057 | 33.18% |
| Other | 27,600 | 17,498 | 10,102 | 63.40% |
| Capital outlay | 150,000 | - | 150,000 | 0.00% |
| Total expenditures | <u>1,712,755</u> | <u>785,155</u> | <u>927,600</u> | 45.84% |
| Excess (deficiency) of revenues over (under) expenditures | (302,042) | 272,737 | 574,779 | |
| Fund balance, beginning | <u>560,060</u> | <u>560,060</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 258,018</u> | <u>\$ 832,797</u> | <u>\$ 574,779</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>15.06%</u> | | | |

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 100,310 | \$ 8,447 | \$ (91,863) | -91.58% |
| Allocation from General Fund | 2,804,528 | 3,329,528 | 525,000 | 18.72% |
| Miscellaneous | 5,311 | 3,146 | (2,165) | -40.76% |
| Total revenues | <u>2,910,149</u> | <u>3,341,121</u> | <u>430,972</u> | 14.81% |
| Expenditures | | | | |
| Salaries | 235,017 | 219,560 | (15,457) | -6.58% |
| Benefits | 71,257 | 65,252 | (6,005) | -8.43% |
| Purchased services | | | | |
| Professional services | 249,088 | 141,404 | (107,684) | -43.23% |
| Self insurance pools | 2,119,825 | 2,418,475 | 298,650 | 14.09% |
| Claims paid | 613,021 | 343,307 | (269,714) | -44.00% |
| Supplies | 47,950 | 14,335 | (33,615) | -70.10% |
| Other | 8,502 | 2,950 | (5,552) | -65.30% |
| Capital outlay | - | - | - | N/A |
| Total expenses | <u>3,344,660</u> | <u>3,205,283</u> | <u>(139,377)</u> | -4.17% |
| Excess (deficiency) of revenues over (under) expenditures | (434,511) | 135,838 | 570,349 | -131.26% |
| Fund balance, beginning | <u>7,114,340</u> | <u>6,769,208</u> | <u>(345,132)</u> | -4.85% |
| Fund balance, ending | <u>\$ 6,679,829</u> | <u>\$ 6,905,046</u> | <u>\$ 225,217</u> | 3.37% |

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 146,000 | \$ 100,310 | \$ (45,690) | 68.71% |
| Allocation from General Fund | 3,739,370 | 2,804,528 | (934,842) | 75.00% |
| Miscellaneous | 50,000 | 5,311 | (44,689) | 10.62% |
| Total revenues | <u>3,935,370</u> | <u>2,910,149</u> | <u>(1,025,221)</u> | 73.95% |
| Expenditures | | | | |
| Salaries | 330,721 | 235,017 | 95,704 | 71.06% |
| Benefits | 104,719 | 71,257 | 33,462 | 68.05% |
| Purchased services | 3,638,700 | 2,368,913 | 1,269,787 | 65.10% |
| Claims paid | 1,632,000 | 613,021 | 1,018,979 | 37.56% |
| Supplies | 132,685 | 47,950 | 84,735 | 36.14% |
| Other | 50,500 | 8,502 | 41,998 | 16.84% |
| Capital outlay | - | - | - | N/A |
| Total expenses | <u>5,889,325</u> | <u>3,344,660</u> | <u>2,544,665</u> | 56.79% |
| Excess (deficiency) of revenues over (under) expenditures | (1,953,955) | (434,511) | 1,519,444 | |
| Fund balance, beginning | <u>7,114,340</u> | <u>7,114,340</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 5,160,385</u> | <u>\$ 6,679,829</u> | <u>\$ 1,519,444</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>87.62%</u> | | | |

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 10,500 | \$ 8,447 | \$ (2,053) | 80.45% |
| Allocation from General Fund | 4,439,370 | 3,329,528 | (1,109,842) | 75.00% |
| Miscellaneous | 25,000 | 3,146 | (21,854) | 12.58% |
| Total revenues | <u>4,474,870</u> | <u>3,341,121</u> | <u>(1,133,749)</u> | 74.66% |
| Expenditures | | | | |
| Salaries | 312,943 | 219,560 | 93,383 | 70.16% |
| Benefits | 92,505 | 65,252 | 27,253 | 70.54% |
| Purchased services | 4,312,950 | 2,559,879 | 1,753,071 | 59.35% |
| Claims paid | 1,582,000 | 343,307 | 1,238,693 | 21.70% |
| Supplies | 167,500 | 14,335 | 153,165 | 8.56% |
| Other | 95,000 | 2,950 | 92,050 | 3.11% |
| Capital outlay | - | - | - | N/A |
| Total expenses | <u>6,562,898</u> | <u>3,205,283</u> | <u>3,357,615</u> | 48.84% |
| Excess (deficiency) of revenues over (under) expenditures | (2,088,028) | 135,838 | 2,223,866 | |
| Fund balance, beginning | <u>6,769,208</u> | <u>6,769,208</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 4,681,180</u> | <u>\$ 6,905,046</u> | <u>\$ 2,223,866</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>71.33%</u> | | | |

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|------------------------|-----------------------------|
| Revenues | | | | |
| Property taxes | \$ 73,294,052 | \$ 25,620,586 | \$ (47,673,466) | 34.96% |
| Investment income | 1,200,000 | 577,656 | (622,344) | 48.14% |
| Miscellaneous | - | 122,315 | 122,315 | N/A |
| Total revenues | <u>74,494,052</u> | <u>26,320,557</u> | <u>(48,173,495)</u> | 35.33% |
| Expenditures | | | | |
| Debt principal | 33,775,000 | 33,775,000 | - | 100.00% |
| Debt interest - Dec 15 & June 15 | 25,208,839 | 13,007,963 | 12,200,876 | 51.60% |
| Fiscal charges | 21,000 | 11,100 | 9,900 | 52.86% |
| Total expenditures | <u>59,004,839</u> | <u>46,794,063</u> | <u>12,210,776</u> | 79.31% |
| Excess (deficiency) of revenues over (under) expenditures | 15,489,213 | (20,473,506) | (35,962,719) | |
| Fund balance, beginning | <u>52,775,237</u> | <u>52,775,237</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 68,264,450</u> | <u>\$ 32,301,731</u> | <u>\$ (35,962,719)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>115.69%</u> | | | |

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|------------------------|-----------------------------|
| Revenues | | | | |
| Property taxes | \$ 71,891,049 | 29,128,147 | \$ (42,762,902) | 40.52% |
| Investment income | 85,000 | 69,151 | (15,849) | 81.35% |
| Miscellaneous | 900,000 | 63,678 | (836,322) | 7.08% |
| Total revenues | <u>72,876,049</u> | <u>29,260,976</u> | <u>(43,615,073)</u> | 40.15% |
| Expenditures | | | | |
| Debt principal | 36,585,000 | 36,585,000 | - | 100.00% |
| Debt interest - Dec 15 & June 15 | 23,559,439 | 12,200,876 | 11,358,563 | 51.79% |
| Fiscal charges | 20,000 | 8,650 | 11,350 | 43.25% |
| Total expenditures | <u>60,164,439</u> | <u>48,794,526</u> | <u>11,369,913</u> | 81.10% |
| Excess (deficiency) of revenues over (under) expenditures | 12,711,610 | (19,533,550) | (32,245,160) | |
| Fund balance, beginning | <u>68,800,628</u> | <u>68,800,628</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 81,512,238</u> | <u>\$ 49,267,078</u> | <u>\$ (32,245,160)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>135.48%</u> | | | |

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 2,600,000 | \$ 1,658,262 | \$ (941,738) | 63.78% |
| Miscellaneous | 610,000 | 605,713 | (4,287) | 99.30% |
| Total revenues | <u>3,210,000</u> | <u>2,263,975</u> | <u>(946,025)</u> | 70.53% |
| Expenditures | | | | |
| Salaries | 580,000 | 422,844 | 157,156 | 72.90% |
| Benefits | 180,000 | 132,305 | 47,695 | 73.50% |
| Purchased services | 14,000,000 | 4,300,131 | 9,699,869 | 30.72% |
| Construction projects | 70,000,000 | 24,114,534 | 45,885,466 | 34.45% |
| Other | <u>6,000</u> | <u>2,970</u> | <u>3,030</u> | 49.50% |
| Total expenditures | <u>84,766,000</u> | <u>28,975,423</u> | <u>55,790,577</u> | 34.18% |
| Excess (deficiency) of revenues over (under) expenditures | (81,556,000) | (26,711,448) | 54,844,552 | |
| Fund balance, beginning | <u>125,398,159</u> | <u>125,398,159</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 43,842,159</u> | <u>\$ 98,686,711</u> | <u>\$ 54,844,552</u> | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | <u>51.72%</u> | | | |

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 108,000 | 96,979 | \$ (11,021) | 89.80% |
| Miscellaneous | 5,000 | - | (5,000) | 0.00% |
| Total revenues | <u>113,000</u> | <u>96,979</u> | <u>(16,021)</u> | 85.82% |
| Expenditures | | | | |
| Salaries | 647,000 | 447,629 | 199,371 | 69.19% |
| Benefits | 207,000 | 143,742 | 63,258 | 69.44% |
| Purchased services | 9,000,000 | 3,782,675 | 5,217,325 | 42.03% |
| Construction projects | 52,000,000 | 30,296,312 | 21,703,688 | 58.26% |
| Other | <u>6,000</u> | <u>2,970</u> | <u>3,030</u> | 49.50% |
| Total expenditures | <u>61,860,000</u> | <u>34,673,328</u> | <u>27,186,672</u> | 56.05% |
| Excess (deficiency) of revenues over (under) expenditures | (61,747,000) | (34,576,349) | 27,170,651 | |
| Fund balance, beginning | <u>79,550,174</u> | <u>79,550,174</u> | - | |
| Fund balance, ending | <u>\$ 17,803,174</u> | <u>\$ 44,973,825</u> | <u>\$ 27,170,651</u> | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | <u>28.78%</u> | | | |

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|-----------------------|---------------------|
| Revenues | | | | |
| Allocation from General, CPP Funds | \$ 4,560,616 | \$ 5,369,012 | \$ 808,396 | 17.73% |
| Investment income | 150,875 | 8,683 | (142,192) | -94.24% |
| Miscellaneous | 186,848 | 110,638 | (76,210) | -40.79% |
| Total revenues | <u>4,898,339</u> | <u>5,488,333</u> | <u>589,994</u> | 12.04% |
| Expenditures | | | | |
| Capital projects | <u>5,391,962</u> | <u>5,721,013</u> | <u>329,051</u> | 6.10% |
| Total expenditures | <u>5,391,962</u> | <u>5,721,013</u> | <u>329,051</u> | 6.10% |
| Excess (deficiency) of revenues over (under) expenditures | (493,623) | (232,680) | 260,943 | -52.86% |
| Other Financing Sources (Uses) | | | | |
| Transfer from other funds | <u>371,060</u> | <u>239,949</u> | <u>(131,111)</u> | -35.33% |
| Net change in fund balance | (122,563) | 7,269 | 129,832 | -105.93% |
| Fund balance, beginning | <u>9,305,415</u> | <u>7,528,258</u> | <u>(1,777,157)</u> | -19.10% |
| Fund balance, ending | <u>\$ 9,182,852</u> | <u>\$ 7,535,527</u> | <u>\$ (1,647,325)</u> | -17.94% |

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Allocation from General, CPP Funds | \$ 6,080,821 | \$ 4,560,616 | \$ (1,520,205) | 75.00% |
| Investment income | 220,000 | 150,875 | (69,125) | 68.58% |
| Miscellaneous | 191,677 | 186,848 | (4,829) | 97.48% |
| Total revenues | <u>6,492,498</u> | <u>4,898,339</u> | <u>(1,594,159)</u> | 75.45% |
| Expenditures | | | | |
| Capital projects | <u>10,044,106</u> | <u>5,391,962</u> | <u>4,652,144</u> | 53.68% |
| Total expenditures | <u>10,044,106</u> | <u>5,391,962</u> | <u>4,652,144</u> | 53.68% |
| Excess (deficiency) of revenues over (under) expenditures | (3,551,608) | (493,623) | 3,057,985 | |
| Other Financing Sources (Uses) | | | | |
| Transfer from other funds | <u>371,060</u> | <u>371,060</u> | <u>-</u> | 100.00% |
| Net change in fund balance | (3,180,548) | (122,563) | 3,057,985 | |
| Fund balance, beginning | <u>9,305,415</u> | <u>9,305,415</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 6,124,867</u> | <u>\$ 9,182,852</u> | <u>\$ 3,057,985</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>60.98%</u> | | | |

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Allocation from General, CPP Funds | \$ 7,158,683 | \$ 5,369,012 | \$ (1,789,671) | 75.00% |
| Investment income | 15,000 | 8,683 | (6,317) | 57.89% |
| Miscellaneous | 76,500 | 110,638 | 34,138 | 144.62% |
| Total revenues | <u>7,250,183</u> | <u>5,488,333</u> | <u>(1,761,850)</u> | 75.70% |
| Expenditures | | | | |
| Capital projects | <u>12,809,367</u> | <u>5,721,013</u> | <u>7,088,354</u> | 44.66% |
| Total expenditures | <u>12,809,367</u> | <u>5,721,013</u> | <u>7,088,354</u> | 44.66% |
| Excess (deficiency) of revenues over (under) expenditures | (5,559,184) | (232,680) | 5,326,504 | |
| Other Financing Sources (Uses) | | | | |
| Transfer from other funds, net | <u>(60,051)</u> | <u>239,949</u> | <u>300,000</u> | -399.58% |
| Net change in fund balance | (5,619,235) | 7,269 | 5,626,504 | |
| Fund balance, beginning | <u>7,528,258</u> | <u>7,528,258</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 1,909,023</u> | <u>\$ 7,535,527</u> | <u>\$ 5,626,504</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>14.90%</u> | | | |

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, full day child care and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|-----------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 55,920 | \$ 4,805 | \$ (51,115) | -91.41% |
| Charges for services | | | | |
| A Drivers Education Program | (998) | - | 998 | -100.00% |
| B Summer School Program | 33,445 | 22,395 | (11,050) | -33.04% |
| Community School Programs | | | | |
| C Pre-K Child Care | 561,988 | 251,388 | (310,600) | -55.27% |
| D K-5 Child Care | 2,872,943 | 403,048 | (2,469,895) | -85.97% |
| E Full Day Child Care | - | 719,059 | 719,059 | N/A |
| F Enrichment | 424,484 | (286) | (424,770) | -100.07% |
| G C/S Central Office | 115,707 | 961,271 | 845,564 | 730.78% |
| Facility Use | | | | |
| H School Bldgs' Share | 55,305 | 32,041 | (23,264) | -42.06% |
| I Central Office Share | 222,879 | - | (222,879) | -100.00% |
| J Community Grants & Awards | 589,852 | 607,632 | 17,780 | 3.01% |
| K Other Programs | 102,639 | 103,241 | 602 | 0.59% |
| Total revenues | <u>5,034,164</u> | <u>3,104,594</u> | <u>(1,929,570)</u> | -38.33% |
| Expenditures | | | | |
| A Drivers Education Program | 104,486 | - | (104,486) | -100.00% |
| B Summer School Program | 72,219 | 26,240 | (45,979) | -63.67% |
| Community School Programs | | | | |
| C Pre-K Child Care | 497,095 | 435,201 | (61,894) | -12.45% |
| D K-5 Child Care | 2,268,261 | 828,880 | (1,439,381) | -63.46% |
| E Full Day Child Care | - | 919,005 | 919,005 | N/A |
| F Enrichment | 329,413 | 23,559 | (305,854) | -92.85% |
| G C/S Central Office | 625,257 | 1,138,782 | 513,525 | 82.13% |
| Facility Use | | | | |
| H School Bldgs' Share | 46,808 | 35,182 | (11,626) | -24.84% |
| I Central Office Share | 252,921 | 96,225 | (156,696) | -61.95% |
| J Community Grants & Awards | 355,745 | 493,874 | 138,129 | 38.83% |
| K Other Programs | 204,634 | 162,648 | (41,986) | -20.52% |
| Total expenditures | <u>4,756,839</u> | <u>4,159,596</u> | <u>(597,243)</u> | -12.56% |
| Excess (deficiency) of revenues over (under) expenditures | 277,325 | (1,055,002) | (1,332,327) | -480.42% |
| Other Financing Sources (Uses) | | | | |
| Transfer - General Fund (Fd 10) | 450,000 | - | (450,000) | -100.00% |
| Transfer - Student Act (Fd 23) | (34,463) | (1,797) | 32,666 | -94.79% |
| Transfer - Capital Rsv (Fd 43) | - | 60,051 | 60,051 | N/A |
| Net change in fund balance | 692,862 | (996,748) | (1,689,610) | -243.86% |
| Fund balance, beginning | <u>3,445,670</u> | <u>3,071,633</u> | <u>(374,037)</u> | -10.86% |
| Fund balance, ending | <u>\$ 4,138,532</u> | <u>\$ 2,074,885</u> | <u>\$ (2,063,647)</u> | -49.86% |

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 86,000 | \$ 55,920 | \$ (30,080) | 65.02% |
| Charges for services | 7,014,000 | 4,388,392 | (2,625,608) | 62.57% |
| Community Grants & Awards | - | 589,852 | 589,852 | N/A |
| CARES Act / COVID Relief Funding | - | - | - | N/A |
| Total revenues | <u>7,100,000</u> | <u>5,034,164</u> | <u>(2,065,836)</u> | 70.90% |
| Expenditures | | | | |
| Instruction | 4,916,918 | 3,392,449 | 1,524,469 | 69.00% |
| Support services | 2,383,082 | 1,328,843 | 1,054,239 | 55.76% |
| Capital outlay | <u>100,000</u> | <u>35,547</u> | <u>64,453</u> | 35.55% |
| Total expenditures | <u>7,400,000</u> | <u>4,756,839</u> | <u>2,643,161</u> | 64.28% |
| Excess (deficiency) of revenues over (under) expenditures | (300,000) | 277,325 | 577,325 | |
| Other Financing Sources (Uses) | | | | |
| Transfer - General Fund (Fd 10) | 450,000 | 450,000 | - | 100.00% |
| Transfer - Student Act (Fd 23) | (42,000) | (34,463) | 7,537 | 82.05% |
| Transfer - Capital Rsv (Fd 43) | <u>-</u> | <u>-</u> | <u>-</u> | N/A |
| Net change in fund balance | 108,000 | 692,862 | 584,862 | |
| Fund balance, beginning | <u>3,445,670</u> | <u>3,445,670</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 3,553,670</u> | <u>\$ 4,138,532</u> | <u>\$ 584,862</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>48.02%</u> | | | |

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|-----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 86,000 | \$ 4,805 | \$ (81,195) | 5.59% |
| Charges for services | 7,014,000 | 1,542,970 | (5,471,030) | 22.00% |
| Community Grants & Awards | | 607,632 | 607,632 | N/A |
| CARES Act / COVID Relief Funding | | 949,187 | 949,187 | N/A |
| Total revenues | <u>7,100,000</u> | <u>3,104,594</u> | <u>(3,995,406)</u> | 43.73% |
| Expenditures | | | | |
| Instruction | 4,916,918 | 3,287,322 | 1,629,596 | 66.86% |
| Support services | 2,383,082 | 812,100 | 1,570,982 | 34.08% |
| Capital outlay | <u>100,000</u> | <u>60,174</u> | <u>39,826</u> | 60.17% |
| Total expenditures | <u>7,400,000</u> | <u>4,159,596</u> | <u>3,240,404</u> | 56.21% |
| Excess (deficiency) of revenues over (under) expenditures | (300,000) | (1,055,002) | (755,002) | |
| Other Financing Sources (Uses) | | | | |
| Transfer - General Fund (Fd 10) | 450,000 | - | (450,000) | 0.00% |
| Transfer - Student Act (Fd 23) | (42,000) | (1,797) | 40,203 | 4.28% |
| Transfer - Capital Rsv (Fd 43) | <u>-</u> | <u>60,051</u> | <u>60,051</u> | N/A |
| Net change in fund balance | 108,000 | (996,748) | (1,104,748) | |
| Fund balance, beginning | <u>3,071,633</u> | <u>3,071,633</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 3,179,633</u> | <u>\$ 2,074,885</u> | <u>\$ (1,104,748)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>42.97%</u> | | | |

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 150,000 | \$ 100,795 | \$ (49,205) | 67.20% |
| Cash in lieu | <u>2,500,000</u> | <u>923,210</u> | <u>(1,576,790)</u> | 36.93% |
| Total revenues | <u>2,650,000</u> | <u>1,024,005</u> | <u>(1,625,995)</u> | 38.64% |
| Expenditures | | | | |
| Purchased services | 500,000 | 7,200 | 492,800 | 1.44% |
| Capital outlay | <u>1,600,000</u> | <u>834,413</u> | <u>765,587</u> | 52.15% |
| Total expenditures | <u>2,100,000</u> | <u>841,613</u> | <u>1,258,387</u> | 40.08% |
| Excess (deficiency) of revenues over (under) expenditures | 550,000 | 182,392 | (367,608) | |
| Fund balance, beginning | <u>7,591,821</u> | <u>7,591,821</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 8,141,821</u> | <u>\$ 7,774,213</u> | <u>\$ (367,608)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>387.71%</u> | | | |

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 13,000 | \$ 10,176 | \$ (2,824) | 78.28% |
| Cash in lieu | <u>1,600,000</u> | <u>1,321,464</u> | <u>(278,536)</u> | 82.59% |
| Total revenues | <u>1,613,000</u> | <u>1,331,640</u> | <u>(281,360)</u> | 82.56% |
| Expenditures | | | | |
| Purchased services | 25,000 | 7,175 | 17,825 | 28.70% |
| Capital outlay | <u>1,600,000</u> | <u>1,003,761</u> | <u>596,239</u> | 62.74% |
| Total expenditures | <u>1,625,000</u> | <u>1,010,936</u> | <u>614,064</u> | 62.21% |
| Excess (deficiency) of revenues over (under) expenditures | (12,000) | 320,704 | 332,704 | |
| Fund balance, beginning | <u>7,924,305</u> | <u>7,924,305</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 7,912,305</u> | <u>\$ 8,245,009</u> | <u>\$ 332,704</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>486.91%</u> | | | |

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Local grants | \$ - | \$ - | \$ - | N/A |
| State grants | 1,765,407 | 2,045,298 | 279,891 | 15.85% |
| Federal grants | 3,490,748 | 3,550,038 | 59,290 | 1.70% |
| Total revenues | <u>5,256,155</u> | <u>5,595,336</u> | <u>339,181</u> | 6.45% |
| Expenditures | | | | |
| Salaries | 4,568,009 | 4,363,385 | (204,624) | -4.48% |
| Benefits | 1,588,045 | 1,549,012 | (39,033) | -2.46% |
| Purchased services | 471,693 | 307,597 | (164,096) | -34.79% |
| Supplies and materials | 562,446 | 334,161 | (228,285) | -40.59% |
| Other | 16,079 | 5,099 | (10,980) | -68.29% |
| Capital outlay | 14,500 | 309,766 | 295,266 | 2036.32% |
| Total expenditures | <u>7,220,772</u> | <u>6,869,020</u> | <u>(351,752)</u> | -4.87% |
| Excess (deficiency) of revenues over (under) expenditures | (1,964,617) | (1,273,684) | 690,933 | 35.17% |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | N/A |
| Fund (deficit), ending | <u>\$ (1,964,617)</u> | <u>\$ (1,273,684)</u> | <u>\$ 690,933</u> | 35.17% |

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Local grants | \$ - | \$ - | \$ - | N/A |
| State grants | 2,303,255 | 1,765,407 | (537,848) | 76.65% |
| Federal grants | 11,775,660 | 3,490,748 | (8,284,912) | 29.64% |
| Total revenues | 14,078,915 | 5,256,155 | (8,822,760) | 37.33% |
| Expenditures | | | | |
| Salaries | 6,476,980 | 4,568,009 | 1,908,971 | 70.53% |
| Benefits | 2,439,271 | 1,588,045 | 851,226 | 65.10% |
| Purchased services | 1,234,654 | 471,693 | 762,961 | 38.20% |
| Supplies and materials | 3,038,661 | 562,446 | 2,476,215 | 18.51% |
| Other | 889,349 | 16,079 | 873,270 | 1.81% |
| Capital outlay | - | 14,500 | (14,500) | N/A |
| Total expenditures | 14,078,915 | 7,220,772 | 6,858,143 | 51.29% |
| Excess (deficiency) of revenues over (under) expenditures | - | (1,964,617) | (1,964,617) | |
| Fund balance, beginning | - | - | - | |
| Fund balance (deficit), ending | \$ - | \$ (1,964,617) | \$ (1,964,617) | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | 0.00% | | | |

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Local grants | \$ 9,850 | \$ - | \$ (9,850) | 0.00% |
| State grants | 2,218,965 | 2,045,298 | (173,667) | 92.17% |
| Federal grants | 12,147,225 | 3,550,038 | (8,597,187) | 29.23% |
| Total revenues | 14,376,040 | 5,595,336 | (8,780,704) | 38.92% |
| Expenditures | | | | |
| Salaries | 6,863,224 | 4,363,385 | 2,499,839 | 63.58% |
| Benefits | 2,590,775 | 1,549,012 | 1,041,763 | 59.79% |
| Purchased services | 768,553 | 307,597 | 460,956 | 40.02% |
| Supplies and materials | 3,119,400 | 334,161 | 2,785,239 | 10.71% |
| Other | 728,974 | 5,099 | 723,875 | 0.70% |
| Capital outlay | 305,114 | 309,766 | (4,652) | 101.52% |
| Total expenditures | 14,376,040 | 6,869,020 | 7,507,020 | 47.78% |
| Excess (deficiency) of revenues over (under) expenditures | - | (1,273,684) | (1,273,684) | |
| Fund balance, beginning | - | - | - | |
| Fund balance (deficit), ending | \$ - | \$ (1,273,684) | \$ (1,273,684) | |
| Expected year-end fund balance as percentage of annual expenditure budget | 0.00% | | | |

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Statement of Fund Net Position (Unaudited)
As of March 31,

| | <u>2020</u> | <u>2021</u> |
|------------------------------------|---------------------|---------------------|
| Assets | | |
| Cash and investments | \$ 1,092,291 | \$ 483,830 |
| Accounts receivable | 761 | 419 |
| Grants receivable | 269,410 | 1,887,191 A |
| Inventories | 809,190 | 977,061 |
| | <u>809,190</u> | <u>977,061</u> |
| Total assets | <u>\$ 2,171,652</u> | <u>\$ 3,348,501</u> |
| Liabilities | | |
| Due to other funds | \$ - | \$ 2,315,677 |
| Accrued salaries and benefits | 140,903 | 140,584 |
| | <u>140,903</u> | <u>140,584</u> |
| Total liabilities | <u>140,903</u> | <u>2,456,261</u> |
| Fund balance | | |
| Nonspendable: inventories | 809,190 | 977,061 |
| Restricted | 1,221,559 | (84,821) |
| | <u>1,221,559</u> | <u>(84,821)</u> |
| Total fund balance | <u>2,030,749</u> | <u>\$ 892,240</u> |
| Total liabilities and fund balance | <u>\$ 2,171,652</u> | <u>\$ 3,348,501</u> |

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|--------------------------------------|--------------------------------|--------------------------------|-----------------------|---------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 15,887 | \$ 648 | \$ (15,239) | -95.92% |
| 3 Charges for service | 3,407,728 | 42,894 | (3,364,834) | -98.74% |
| 4 Miscellaneous | 46,002 | 59,632 | 13,630 | 29.63% |
| 5 State match | 182,545 | 84,042 | (98,503) | -53.96% A |
| 6 Commodities entitlement | 555,200 | 398,883 | (156,317) | -28.16% |
| 7 a Nat'l School Lunch/Breakfast Pgm | 3,818,135 | 1,894,959 | (1,923,176) | -50.37% A |
| b CARES Act Emergency Feeding | - | 439,636 | 439,636 | N/A |
| c "Summer" Food Service Program | - | 2,521,194 | 2,521,194 | N/A |
| 8 Total revenues | <u>8,025,497</u> | <u>5,441,888</u> | <u>(2,583,609)</u> | -32.19% |
| 9 | | | | |
| 10 Expenditures | | | | |
| 11 Salaries | 2,928,810 | 2,670,132 | (258,678) | -8.83% |
| 12 Benefits | 1,232,175 | 1,178,780 | (53,395) | -4.33% |
| 13 Purchased services | 88,877 | 37,593 | (51,284) | -57.70% |
| 14 Supplies and materials | 3,789,669 | 2,085,123 | (1,704,546) | -44.98% |
| 15 Capital outlay | 8,210 | 22,611 | 14,401 | 175.41% |
| 16 Other | 5,991 | 2,299 | (3,692) | -61.63% |
| 17 Total expenditures | <u>8,053,732</u> | <u>5,996,538</u> | <u>(2,057,194)</u> | -25.54% |
| 18 | | | | |
| 19 Excess (deficiency) of revenues | | | | |
| 20 over (under) expenditures | (28,235) | (554,650) | (526,415) | 1864.41% |
| 21 | | | | |
| 22 Fund balance, beginning | <u>2,058,984</u> | <u>1,446,890</u> | <u>(612,094)</u> | -29.73% |
| 23 | | | | |
| 24 Fund balance, ending | <u>\$ 2,030,749</u> | <u>\$ 892,240</u> | <u>\$ (1,138,509)</u> | -56.06% |

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|----------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 24,000 | \$ 15,887 | \$ (8,113) | 66.20% |
| 3 Charges for service | 4,588,000 | 3,407,728 | (1,180,272) | 74.27% |
| 4 Miscellaneous | 60,000 | 46,002 | (13,998) | 76.67% |
| 5 State match | 199,500 | 182,545 | (16,955) | 91.50% |
| 6 Commodities entitlement | 670,000 | 555,200 | (114,800) | 82.87% |
| 7 Nat'l School Lunch/Breakfast Pgm | 5,049,000 | 3,818,135 | (1,230,865) | 75.62% |
| 8 Total revenues | <u>10,590,500</u> | <u>8,025,497</u> | <u>(2,565,003)</u> | 75.78% |
| 9 | | | | |
| 10 Expenditures | | | | |
| 11 Salaries | 3,940,800 | 2,928,810 | 1,011,990 | 74.32% |
| 12 Benefits | 1,734,300 | 1,232,175 | 502,125 | 71.05% |
| 13 Purchased services | 108,000 | 88,877 | 19,123 | 82.29% |
| 14 Supplies and materials | 5,121,600 | 3,789,669 | 1,331,931 | 73.99% |
| 15 Capital outlay | 35,000 | 8,210 | 26,790 | 23.46% |
| 16 Other | 100,000 | 5,991 | 94,009 | 5.99% |
| 17 Total expenditures | <u>11,039,700</u> | <u>8,053,732</u> | <u>2,985,968</u> | 72.95% |
| 18 | | | | |
| 19 Excess (deficiency) of revenues | | | | |
| 20 over (under) expenditures | (449,200) | (28,235) | 420,965 | |
| 21 | | | | |
| 22 Other Financing Sources (Uses) | | | | |
| 23 Transfer from General Fund | - | - | - | N/A |
| 24 | | | | |
| 25 Net change in fund balance | (449,200) | (28,235) | 420,965 | |
| 26 | | | | |
| 27 Fund balance, beginning | <u>2,058,984</u> | <u>2,058,984</u> | <u>-</u> | |
| 28 | | | | |
| 29 Fund balance, ending | <u>\$ 1,609,784</u> | <u>\$ 2,030,749</u> | <u>\$ 420,965</u> | |
| 30 | | | | |
| 31 Expected year-end fund balance as percentage | | | | |
| 32 of annual expenditure budget | <u>14.58%</u> | | | |

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|----------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 1,000 | \$ 648 | \$ (352) | 64.80% |
| 3 Charges for service | 38,000 | 42,894 | 4,894 | 112.88% |
| 4 Miscellaneous | 92,000 | 59,632 | (32,368) | 64.82% |
| 5 State match | 84,042 | 84,042 | - | 100.00% |
| 6 Commodities entitlement | 670,000 | 398,883 | (271,117) | 59.53% |
| 7 Nat'l School Lunch/Breakfast Pgm | 6,362,000 | 4,855,789 | (1,506,211) | 76.32% |
| 8 Total revenues | <u>7,247,042</u> | <u>5,441,888</u> | <u>(1,805,154)</u> | 75.09% |
| 9 | | | | |
| 10 Expenditures | | | | |
| 11 Salaries | 4,229,000 | 2,670,132 | 1,558,868 | 63.14% |
| 12 Benefits | 1,718,000 | 1,178,780 | 539,220 | 68.61% |
| 13 Purchased services | 126,000 | 37,593 | 88,407 | 29.84% |
| 14 Supplies and materials | 3,183,000 | 2,085,123 | 1,097,877 | 65.51% |
| 15 Capital outlay | 44,000 | 22,611 | 21,389 | 51.39% |
| 16 Other | - | 2,299 | (2,299) | N/A |
| 17 Total expenditures | <u>9,300,000</u> | <u>5,996,538</u> | <u>3,303,462</u> | 64.48% |
| 18 | | | | |
| 19 Excess (deficiency) of revenues | | | | |
| 20 over (under) expenditures | (2,052,958) | (554,650) | 1,498,308 | |
| 21 | | | | |
| 22 Other Financing Sources (Uses) | | | | |
| 23 Transfer from General Fund | <u>1,630,000</u> | <u>-</u> | <u>(1,630,000)</u> | 0.00% |
| 24 | | | | |
| 25 Net change in fund balance | (422,958) | (554,650) | (131,692) | |
| 26 | | | | |
| 27 Fund balance, beginning | <u>1,446,890</u> | <u>1,446,890</u> | <u>-</u> | |
| 28 | | | | |
| 29 Fund balance, ending | <u>\$ 1,023,932</u> | <u>\$ 892,240</u> | <u>\$ (131,692)</u> | |
| 30 | | | | |
| 31 Expected year-end fund balance as percentage | | | | |
| 32 of annual expenditure budget | <u>11.01%</u> | | | |

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 87,570 | \$ 7,513 | \$ (80,057) | -91.42% |
| Athletic activities | 2,488,762 | 867,931 | (1,620,831) | -65.13% |
| Pupil activities | 3,026,439 | 1,193,153 | (1,833,286) | -60.58% |
| PTO/Gift activities | 546,041 | 372,867 | (173,174) | -31.71% |
| Total revenues | 6,148,812 | 2,441,464 | (3,707,348) | -60.29% |
| Expenditures | | | | |
| Athletic activities | 2,085,594 | 723,984 | (1,361,610) | -65.29% |
| Pupil activities | 2,314,092 | 578,508 | (1,735,584) | -75.00% |
| PTO/Gift activities | 523,110 | 222,831 | (300,279) | -57.40% |
| Total expenditures | 4,922,796 | 1,525,323 | (3,397,473) | -69.02% |
| Excess (deficiency) of revenues over (under) expenditures | 1,226,016 | 916,141 | (309,875) | |
| Other Financing Sources (Uses) | | | | |
| Transfer - General Fund (Fund 10) | - | 350,000 | 350,000 | N/A |
| Transfer - Comm'y Educ (Fund 27) | 34,463 | 1,797 | (32,666) | -94.79% |
| Transfer - Capital Reserve (Fund 43) | (225,000) | (300,000) | (75,000) | -33.33% |
| Total other financing sources (uses) | (190,537) | 51,797 | 242,334 | 127.18% |
| Net change in fund balance | 1,035,479 | 967,938 | (67,541) | |
| Fund balance, beginning | 5,513,273 | 5,580,201 | 66,928 | |
| Fund balance, ending | \$ 6,548,752 | \$ 6,548,139 | \$ (613) | |

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 128,000 | \$ 87,570 | \$ (40,430) | 68.41% |
| Athletic activities | 2,900,000 | 2,488,762 | (411,238) | 85.82% |
| Pupil activities | 3,800,000 | 3,026,439 | (773,561) | 79.64% |
| PTO/Gift activities | 940,000 | 546,041 | (393,959) | 58.09% |
| Total revenues | <u>7,768,000</u> | <u>6,148,812</u> | <u>(1,619,188)</u> | 79.16% |
| Expenditures | | | | |
| Athletic activities | 3,300,000 | 2,085,594 | 1,214,406 | 63.20% |
| Pupil activities | 3,800,000 | 2,314,092 | 1,485,908 | 60.90% |
| PTO/Gift activities | 900,000 | 523,110 | 376,890 | 58.12% |
| Total expenditures | <u>8,000,000</u> | <u>4,922,796</u> | <u>3,077,204</u> | 61.53% |
| Excess (deficiency) of revenues over (under) expenditures | (232,000) | 1,226,016 | 1,458,016 | |
| Other Financing Sources (Uses) | | | | |
| Transfer - General Fund (Fund 10) | - | - | - | N/A |
| Transfer - Comm'y Educ (Fund 27) | 42,000 | 34,463 | (7,537) | 82.05% |
| Transfer - Capital Reserve (Fund 43) | (225,000) | (225,000) | - | 100.00% |
| Total other financing sources (uses) | <u>(183,000)</u> | <u>(190,537)</u> | <u>(7,537)</u> | 104.12% |
| Net change in fund balance | (415,000) | 1,035,479 | 1,450,479 | |
| Fund balance, beginning | <u>5,513,273</u> | <u>5,513,273</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 5,098,273</u> | <u>\$ 6,548,752</u> | <u>\$ 1,450,479</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>63.73%</u> | | | |

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 10,000 | \$ 7,513 | \$ (2,487) | 75.13% |
| Athletic activities | 1,200,000 | 867,931 | (332,069) | 72.33% |
| Pupil activities | 1,300,000 | 1,193,153 | (106,847) | 91.78% |
| PTO/Gift activities | 320,000 | 372,867 | 52,867 | 116.52% |
| Total revenues | <u>2,830,000</u> | <u>2,441,464</u> | <u>(388,536)</u> | 86.27% |
| Expenditures | | | | |
| Athletic activities | 1,400,000 | 723,984 | 676,016 | 51.71% |
| Pupil activities | 1,300,000 | 578,508 | 721,492 | 44.50% |
| PTO/Gift activities | 400,000 | 222,831 | 177,169 | 55.71% |
| Total expenditures | <u>3,100,000</u> | <u>1,525,323</u> | <u>1,574,677</u> | 49.20% |
| Excess (deficiency) of revenues over (under) expenditures | (270,000) | 916,141 | 1,186,141 | |
| Other Financing Sources (Uses) | | | | |
| Transfer - General Fund (Fund 10) | 350,000 | 350,000 | - | 100.00% |
| Transfer - Comm'y Educ (Fund 27) | - | 1,797 | 1,797 | N/A |
| Transfer - Capital Reserve (Fund 43) | - | (300,000) | (300,000) | N/A |
| Total other financing sources (uses) | <u>350,000</u> | <u>51,797</u> | <u>(298,203)</u> | 14.80% |
| Net change in fund balance | 80,000 | 967,938 | 887,938 | |
| Fund balance, beginning | <u>5,580,201</u> | <u>5,580,201</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 5,660,201</u> | <u>\$ 6,548,139</u> | <u>\$ 887,938</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>182.59%</u> | | | |

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of March 31,

| | <u>2020</u> | <u>2021</u> |
|--|----------------------|----------------------|
| Assets | | |
| Current assets | | |
| Cash and investments | \$ 7,934,115 | \$ 10,487,748 |
| Accounts receivable | 92 | 92 |
| Total current assets | <u>7,934,207</u> | <u>10,487,840</u> |
| Noncurrent assets | | |
| Restricted cash and cash equivalents | <u>3,840,317</u> | <u>3,852,956</u> |
| Total assets | <u>11,774,524</u> | <u>14,340,796</u> |
| Liabilities | | |
| Claims payable | <u>1,613,000</u> | <u>1,698,000</u> A |
| Total liabilities | <u>1,613,000</u> | <u>1,698,000</u> |
| Net Position | | |
| Restricted for contractual obligations | 3,840,317 | 3,852,956 |
| Unrestricted | <u>6,321,207</u> | <u>8,789,840</u> |
| Total net position | <u>\$ 10,161,524</u> | <u>\$ 12,642,796</u> |

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to March 31

| | FY20 July - March Actual | FY21 July - March Actual | Dollar Variance | Percent Variance |
|---------------------------|--------------------------------|--------------------------------|---------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 83,674 | \$ 10,263 | \$ (73,411) | -87.73% |
| Miscellaneous | 77,460 | 205,285 | 127,825 | 165.02% |
| Employee benefit premiums | 17,608,767 | 18,898,078 | 1,289,311 | 7.32% |
| Total revenues | <u>17,769,901</u> | <u>19,113,626</u> | <u>1,343,725</u> | 7.56% |
| Expenses | | | | |
| Salaries | 131,224 | 161,157 | 29,933 | 22.81% |
| Benefits | 41,542 | 55,252 | 13,710 | 33.00% |
| Purchased services | 2,336,142 | 3,036,790 | 700,648 | 29.99% |
| Supplies and materials | - | - | - | N/A |
| Other | 598,544 | 747,111 | 148,567 | 24.82% |
| Claims paid | 10,995,628 | 13,323,441 | 2,327,813 | 21.17% |
| Total expenses | <u>14,103,080</u> | <u>17,323,751</u> | <u>3,220,671</u> | 22.84% |
| Change in net position | 3,666,821 | 1,789,875 | (1,876,946) | -51.19% |
| Net position, beginning | <u>6,494,703</u> | <u>10,852,921</u> | <u>4,358,218</u> | 67.10% |
| Net position, ending | <u>\$ 10,161,524</u> | <u>\$ 12,642,796</u> | <u>\$ 2,481,272</u> | 24.42% |

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2019 to March 31, 2020

| | FY20 Amended Budget | FY20 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 120,000 | \$ 83,674 | \$ (36,326) | 69.73% |
| Miscellaneous | 10,000 | 77,460 | 67,460 | 774.60% |
| Employee benefit premiums | 23,571,000 | 17,608,767 | (5,962,233) | 74.71% |
| Total revenues | 23,701,000 | 17,769,901 | (5,931,099) | 74.98% |
| Expenses | | | | |
| Salaries | 205,200 | 131,224 | 73,976 | 63.95% |
| Benefits | 60,480 | 41,542 | 18,938 | 68.69% |
| Purchased services | 3,652,480 | 2,336,142 | 1,316,338 | 63.96% |
| Supplies and materials | 5,400 | - | 5,400 | 0.00% |
| Other | 820,000 | 598,544 | 221,456 | 72.99% |
| Claims paid | 18,791,136 | 10,995,628 | 7,795,508 | 58.51% |
| Total expenses | 23,534,696 | 14,103,080 | 9,431,616 | 59.92% |
| Change in fund net position | 166,304 | 3,666,821 | 3,500,517 | |
| Fund net position, beginning | 6,494,703 | 6,494,703 | - | |
| Fund net position, ending | \$ 6,661,007 | \$ 10,161,524 | \$ 3,500,517 | |
| Expected year-end net position as percentage of annual deduction budget | 28.30% | | | |

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2020 to March 31, 2021

| | FY21 Amended Budget | FY21 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 17,000 | \$ 10,263 | \$ (6,737) | 60.37% |
| Miscellaneous | 10,000 | 205,285 | 195,285 | 2052.85% |
| Employee benefit premiums | <u>24,368,400</u> | <u>18,898,078</u> | <u>(5,470,322)</u> | 77.55% |
| Total revenues | <u>24,395,400</u> | <u>19,113,626</u> | <u>(5,281,774)</u> | 78.35% |
| Expenses | | | | |
| Salaries | 214,875 | 161,157 | 53,718 | 75.00% |
| Benefits | 71,383 | 55,252 | 16,131 | 77.40% |
| Purchased services | 4,406,100 | 3,036,790 | 1,369,310 | 68.92% |
| Supplies and materials | 5,400 | - | 5,400 | 0.00% |
| Other | 1,005,000 | 747,111 | 257,889 | 74.34% |
| Claims paid | <u>20,569,325</u> | <u>13,323,441</u> | <u>7,245,884</u> | 64.77% |
| Total expenses | <u>26,272,083</u> | <u>17,323,751</u> | <u>8,948,332</u> | 65.94% |
| Change in fund net position | (1,876,683) | 1,789,875 | 3,666,558 | |
| Fund net position, beginning | <u>10,852,921</u> | <u>10,852,921</u> | <u>-</u> | |
| Fund net position, ending | <u>\$ 8,976,238</u> | <u>\$ 12,642,796</u> | <u>\$ 3,666,558</u> | |
| Expected year-end net position as percentage of annual deduction budget | <u>34.17%</u> | | | |

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At March 31, 2021

| Fund | Colotrust | UMB | Total | Annualized Percent | Current Month Interest |
|-------------------------------|-----------------------|----------------------|-----------------------|-----------------------|------------------------------|
| General | \$ 67,822,978 | | \$ 67,822,978 | 0.12 | \$ 3,732 |
| CRF FUNDS | \$ - | | \$ - | 0.12 | - |
| FUND 10 TOTAL | | | \$ 67,822,978 | | 3,732 |
| Risk Management | \$ 5,815,189 | | \$ 5,815,189 | 0.12 | 320 |
| Colorado Preschool | \$ 448,398 | | \$ 448,398 | 0.12 | 25 |
| Nutrition Service | \$ 478,684 | | \$ 478,684 | 0.12 | 26 |
| Student Activity Spec Revenue | \$ 5,549,728 | | \$ 5,549,728 | 0.12 | 305 |
| Community School | \$ 3,549,370 | | \$ 3,549,370 | 0.12 | 195 |
| Fair Contributions | \$ 6,848,945 | | \$ 6,848,945 | 0.12 | 377 |
| UMB Bond | | \$ 47,320,617 | \$ 47,320,617 | NRA | 1,971 |
| Building 2016 | \$ 19,333,472 | | \$ 19,333,472 | 0.12 | 1,081 |
| Building 2018 | \$ 25,213,349 | | \$ 25,213,349 | 0.12 | 1,449 |
| Building Total | | | \$ 44,546,821 | | 2,531 |
| Capital Reserve | \$ 5,565,333 | | \$ 5,565,333 | 0.12 | 306 |
| Health Insurance Trust | \$ 3,852,956 | | \$ 3,852,956 | 0.12 | 212 |
| Minimum Liability | \$ 3,727,945 | | \$ 3,727,945 | 0.12 | 205 |
| Self Insurance Total | | | \$ 7,580,900 | | 417 |
| Total | \$ 148,206,346 | \$ 47,320,617 | \$ 195,526,963 | | \$ 10,206 |



MEMORANDUM

DATE: April 28, 2021
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: FY21 3rd Quarter Public Gifts to Schools
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with a list of public gifts given to the St. Vrain Valley School District for the third quarter of the 2020-2021 school year totaling \$389,574.45.

BACKGROUND

During the course of the year, the District receives many cash and gift donations for its programs. These gifts are accepted by the principal, the superintendent or the Board of Education according to Board Policy KCD, Public Gifts to Schools. The attached listing delineates these gifts. For the 2019-2020 school year, third quarter gifts totaled \$363,089.33.

2020 - 2021: 3rd Quarter Public Gifts

| Date | Quarter | Donor | Value | Location | Description |
|------------|---------|---|---------------|-----------|--|
| 1/20/2021 | 3rd | Jennifer McEwen | \$ 500.00 | NIH - 309 | Choir Vocal Music |
| 1/20/2021 | 3rd | Longmont Estates PTO | \$ 23.19 | LEE - 136 | Math Fact Fluency for Nancy Harris |
| 1/20/2021 | 3rd | Longmont Estates PTO | \$ 1,466.04 | LEE - 136 | Q2 Paraprofessional Pay |
| 1/11/2021 | 3rd | OtterCares Foundation | \$ 3,200.00 | CEN - 123 | EDU Platform Subscription & Cubes |
| 1/19/2021 | 3rd | Anonymous | \$ 7,000.00 | NIE - 131 | Student needs |
| 12/17/2020 | 3rd | Niwot Boosters | \$ 891.22 | NIH - 309 | Band Support |
| 1/14/2021 | 3rd | Kenneth Kline | \$ 3,000.00 | CDC - 408 | Vehicle donation for automotive students |
| 1/13/2021 | 3rd | Niwot Boosters | \$ 39,153.88 | NIH - 309 | Athletic Performance Center |
| 1/13/2021 | 3rd | Fall River PTO | \$ 15,000.00 | FRV - 144 | Para - Lisa King |
| 1/6/2020 | 3rd | Lodo's Market Street | \$ 5,000.00 | ERH - 311 | Boys' Basketball Support |
| 1/8/2021 | 3rd | Joseph & Sarah Vidal | \$ 2,500.00 | FRH - 318 | Music Class Support |
| 1/19/2021 | 3rd | Johnny Lam | \$ 1,500.00 | CEN - 123 | Student support |
| 1/20/2021 | 3rd | Niwot Boosters | \$ 1,066.00 | NIH - 309 | Band Support |
| 1/19/2021 | 3rd | PTAC | \$ 2,376.55 | NIE - 131 | Parasalaries |
| 1/19/2021 | 3rd | Lifetouch | \$ 1,363.42 | MEE - 129 | Student Support |
| 1/20/2021 | 3rd | Education Foundation for the St. Vrain Valley | \$ 1,714.00 | CRM - 221 | Teacher Innovation Grant |
| 1/20/2021 | 3rd | Education Foundation for the St. Vrain Valley | \$ 1,760.00 | CRM - 221 | Teacher Innovation Grant |
| 1/21/2021 | 3rd | Niwot Boosters | \$ 540.00 | NIH - 309 | Band Support |
| 1/26/2021 | 3rd | Education Foundation for the St. Vrain Valley | \$ 1,100.00 | TRM - 250 | Speech Program / Ecohouse Model Design |
| 1/26/2021 | 3rd | Red Hawk Elementary PTO | \$ 8,618.57 | RHE - 149 | Parasalaries |
| 1/26/2021 | 3rd | Education Foundation for the St. Vrain Valley | \$ 1,220.00 | NIE - 131 | Teacher Grants |
| 1/26/2021 | 3rd | Education Foundation for the St. Vrain Valley | \$ 1,700.00 | THV - 526 | Sensory Walk Materials |
| 1/20/2021 | 3rd | OtterCares Foundation | \$ 275.00 | SUN - 215 | Student Support |
| 1/20/2021 | 3rd | Education Foundation for the St. Vrain Valley | \$ 607.78 | MEE - 129 | Teacher Innovation Grant |
| 1/20/2021 | 3rd | Box Tops for Education | \$ 60.10 | MEE - 129 | Student Support |
| 1/20/2021 | 3rd | American Furniture Warehouse | \$ 408.79 | MEE - 129 | Student Support |
| 1/26/2021 | 3rd | YourCause LLC | \$ 280.00 | BRE - 146 | Student Support |
| 1/26/2021 | 3rd | YourCause LLC | \$ 560.00 | BRE - 146 | Student Support |
| 1/26/2021 | 3rd | YourCause LLC | \$ 240.00 | BRE - 146 | Student Support |
| 1/26/2021 | 3rd | YourCause LLC | \$ 560.00 | BRE - 146 | Student Support |
| 1/8/2021 | 3rd | Mark Wood DDS | \$ 250.00 | FRH - 318 | Girls' Basketball Equipment |
| 1/5/2021 | 3rd | Suzie Prentus | \$ 800.00 | ERH - 311 | Upright Piano |
| 1/28/2021 | 3rd | Ziggi's Coffee | \$ 50.00 | LIN - 135 | Wellness Walk Donation |
| 11/12/2020 | 3rd | Dutch Brothers | \$ 50.00 | LIN - 135 | Wellness Walk Donation |
| 1/28/2021 | 3rd | Luna Café | \$ 20.00 | LIN - 135 | Wellness Walk Donation |
| 1/28/2021 | 3rd | Your Butcher Frank | \$ 50.00 | LIN - 135 | Wellness Walk Donation |
| 1/28/2021 | 3rd | Tasty Asia | \$ 15.00 | LIN - 135 | Wellness Walk Donation |
| 1/28/2021 | 3rd | Aime's Love | \$ 10.00 | LIN - 135 | Wellness Walk Donation |
| 1/28/2021 | 3rd | Walmart | \$ 1,000.00 | LIN - 135 | Wellness Walk Donation |
| 2/5/2021 | 3rd | Lowe's Home Improvement | \$ 1,399.98 | SPK - 126 | Student Support - Washing Requirements |
| 2/2/2021 | 3rd | Eagle Crest PTO | \$ 410.38 | ECE - 142 | Classroom Support |
| 11/9/2020 | 3rd | Eagle Crest PTO | \$ 691.74 | ECE - 142 | Classroom Support |
| 2/5/2021 | 3rd | Beau Jo's | \$ 150.00 | SUN - 215 | Pizza for P/T Conferences |
| 2/1/2021 | 3rd | Steve and Willis Corcoran | \$ 965.00 | SUN - 215 | Band Support |
| 2/5/2021 | 3rd | Longmont Estates PTO | \$ 111.97 | LEE - 136 | Reimbursement for Teacher Purposes |
| 2/10/2021 | 3rd | PASS | \$ 1,214.61 | SAN - 140 | Parasalaries |
| 2/10/2021 | 3rd | Tod Earhart | \$ 1,200.00 | TRM - 250 | Bach Trumpet |
| 2/10/2021 | 3rd | Tara Boston | \$ 1,500.00 | MEH - 305 | Girls' Basketball Support |
| 2/10/2021 | 3rd | Stevinson Lexus of Frederick | \$ 1,000.00 | MEH - 305 | Boys' Basketball Support |
| 2/10/2021 | 3rd | OtterCares Foundation | \$ 168,200.00 | CDC - 408 | Student support |
| 2/18/2021 | 3rd | Sheila Flynn | \$ 50.00 | NIH - 309 | NHS Volleyball Support |
| 2/18/2021 | 3rd | Geraldine & Charles Flynn | \$ 100.00 | NIH - 309 | NHS Volleyball Support |

| | | | | | |
|-----------|-----|---------------------------------------|--------------|-----------|---------------------------------|
| 2/18/2021 | 3rd | Ann Flynn | \$ 100.00 | NIH - 309 | NHS Volleyball Support |
| 2/17/2021 | 3rd | Niwot Boosters | \$ 824.52 | NIH - 309 | Boys' Basketball Support |
| 2/17/2021 | 3rd | Niwot Boosters | \$ 200.00 | NIH - 309 | Band Support |
| 2/11/2021 | 3rd | Parent Advisory Council | \$ 521.91 | MEE - 129 | PAC Mini-Grants |
| 2/11/2021 | 3rd | Parent Advisory Council | \$ 962.79 | MEE - 129 | PAC Mini-Grants |
| 2/11/2021 | 3rd | Parent Advisory Council | \$ 560.97 | MEE - 129 | PAC Mini-Grants |
| 2/16/2021 | 3rd | OtterCares Foundation | \$ 275.00 | THV - 526 | Classroom Materials |
| 1/28/2021 | 3rd | Joel Holzman | \$ 2,050.00 | CRM - 221 | Outdoor Classroom Support |
| 2/22/2021 | 3rd | Rocky Mountain | \$ 437.37 | CRM - 221 | Kleenex |
| 2/16/2021 | 3rd | Cindi Crowder | \$ 1,700.00 | SRG - 552 | Music Class Support |
| 2/17/2021 | 3rd | Parent Advisory Council | \$ 13,604.31 | MEE - 129 | PAC Mini-Grants |
| 2/22/2021 | 3rd | Kristin Crider | \$ 2,500.00 | SCH - 314 | Girls' Volleyball Support |
| 2/22/2021 | 3rd | SCOPA | \$ 6,193.35 | SCH - 314 | Performing Arts Support |
| 2/22/2021 | 3rd | Temple Hoyne Buell Foundation | \$ 5,000.00 | ESC - 605 | COVID Support |
| 2/24/2021 | 3rd | SCOPA | \$ 14,475.29 | SCH - 314 | Choir Balance Transfer |
| 2/23/2021 | 3rd | Elizabeth Mitchell | \$ 100.00 | NIH - 309 | Athletics Support |
| 2/21/2021 | 3rd | Greg & Daisha Agho | \$ 1,000.00 | NIH - 309 | Volleyball Support |
| 2/26/2021 | 3rd | D. Richard Mead Charitable Foundation | \$ 2,000.00 | ALT - 254 | Orchestra Support |
| 3/3/2021 | 3rd | High Plains Argonomics | \$ 200.00 | CDC - 408 | Student Support |
| 3/3/2021 | 3rd | Deborah Ruthstein | \$ 25.00 | NIH - 309 | Athletics Support |
| 3/4/2021 | 3rd | American Furniture Warehouse | \$ 300.00 | LIN - 135 | Furniture Donation |
| 3/8/2021 | 3rd | OtterCares Foundation | \$ 275.00 | THV - 526 | Classroom Materials |
| 2/25/2021 | 3rd | Kelzang Dhendup | \$ 60.00 | BRE - 146 | Student Support |
| 3/10/2021 | 3rd | Beach Codevilla | \$ 50.00 | NIH - 309 | Athletic Support |
| 3/10/2021 | 3rd | Cynthia Ballen | \$ 50.00 | NIH - 309 | Athletic Support |
| 3/18/2021 | 3rd | Anonymous | \$ 2,000.00 | GVE - 132 | Student Support |
| 3/11/2021 | 3rd | Nat and Diane Kinlund | \$ 100.00 | LEE - 136 | Library Support |
| 3/11/2021 | 3rd | Michelle Drury | \$ 30.00 | NIH - 309 | Athletic Support |
| 3/12/2021 | 3rd | Daniel Rodriguez & Linda Reyes | \$ 350.00 | ALT - 254 | Band Support |
| 3/29/2021 | 3rd | Stacie Duncan | \$ 20.00 | NIH - 309 | Athletic Support |
| 3/29/2021 | 3rd | Niwot Basebcall Inc. | \$ 737.68 | NIH - 309 | Baseball Jerseys |
| 3/29/2021 | 3rd | Tiana Noterman | \$ 20.00 | NIH - 309 | Athletic Support |
| 3/29/2021 | 3rd | Mead PAC | \$ 690.22 | MEE - 129 | Classroom Materials |
| 3/29/2021 | 3rd | Mead PAC | \$ 992.53 | MEE - 129 | Classroom Materials |
| 3/23/2021 | 3rd | Niwot Boosters | \$ 3,500.00 | NIH - 309 | Outdoor Classroom Support |
| 3/23/2021 | 3rd | James Kibbe | \$ 2,576.00 | CDC - 408 | Saturn Vue for Classroom Use |
| 3/23/2021 | 3rd | Calvary Bible Evangelical Free Church | \$ 8,000.00 | ERE - 125 | Student Support |
| 4/7/2021 | 3rd | Sarah & Donald Ryan | \$ 100.00 | NIE - 131 | Student Support |
| 4/7/2021 | 3rd | Noah & Molly Podolefsky | \$ 227.50 | NIE - 131 | Books for Library |
| 4/6/2021 | 3rd | Longmont Dairy | \$ 151.25 | MEE - 129 | Student Support |
| 4/6/2021 | 3rd | Michelle Drury & Marcie Lavigne | \$ 70.00 | NIH - 309 | Swim Team Support |
| 4/2/2021 | 3rd | The Longmont Community Foundation | \$ 500.00 | SUN - 215 | Success Group Donation |
| 4/8/2021 | 3rd | Longmont Estates PTO | \$ 50.00 | LEE - 136 | Art Room Materials |
| 4/13/2021 | 3rd | Seth & Sarah Harris | \$ 200.00 | ALT - 254 | Band Support |
| 4/13/2021 | 3rd | Longmont Estates PTO | \$ 2,063.37 | LEE - 136 | Parasalaries |
| 4/16/2021 | 3rd | PASS | \$ 2,257.03 | SAN - 140 | 3rd Quarter Recess Parasalaries |
| 4/16/2021 | 3rd | Michael Duncan | \$ 10,000.00 | NIH - 309 | Football Support |
| 4/14/2021 | 3rd | Niwot Boosters | \$ 14,396.12 | NIH - 309 | Outdoor Instructional Area |
| 4/13/2021 | 3rd | Beau Jo's | \$ 150.00 | SUN - 215 | Pizza Donation |
| 4/16/2021 | 3rd | Mead PAC | \$ 301.90 | MEE - 129 | Classroom Materials |
| 4/16/2021 | 3rd | Mead PAC | \$ 773.05 | MEE - 129 | Classroom Materials |
| 4/16/2021 | 3rd | Mead PAC | \$ 645.86 | MEE - 129 | Classroom Materials |
| 4/16/2021 | 3rd | Mead PAC | \$ 584.93 | MEE - 129 | Classroom Materials |
| 4/16/2021 | 3rd | Mead PAC | \$ 898.28 | MEE - 129 | Classroom Materials |
| 4/14/2021 | 3rd | Christopher Legh | \$ 100.00 | NIH - 309 | Girls' Swimming Support |

2020-2021 Public Gifts

| School Name | Abbreviation / Location | Total Donations | Parent Gift Groups | General Gifts |
|------------------------------|-------------------------|-----------------|--------------------|---------------|
| Alpine Elementary | ALP - 141 | \$ 2,154.03 | \$ 2,154.03 | \$ - |
| Altona Middle | ALT - 254 | \$ 2,550.00 | \$ - | \$ 2,550.00 |
| APEX | APX - 570 | \$ - | \$ - | \$ - |
| Black Rock Elementary | BRE - 146 | \$ 5,913.51 | \$ 3,577.51 | \$ 2,336.00 |
| Blue Mountain Elementary | BME - 147 | \$ 8,834.04 | \$ 8,804.04 | \$ 30.00 |
| Burlington Elementary | BUR - 122 | \$ 12,764.80 | \$ 2,211.60 | \$ 10,553.20 |
| CDC | CDC - 408 | \$ 183,976.00 | \$ - | \$ 183,976.00 |
| Centennial Elementary | CNT - 148 | \$ - | \$ - | \$ - |
| Central Elementary | CEN - 123 | \$ 7,200.00 | \$ 2,500.00 | \$ 4,700.00 |
| Coal Ridge Middle | CRM - 221 | \$ 6,991.37 | \$ - | \$ 6,991.37 |
| Columbine Elementary | COL - 124 | \$ 1,250.00 | \$ - | \$ 1,250.00 |
| Eagle Crest Elementary | ECE - 142 | \$ 7,626.74 | \$ 7,626.74 | \$ - |
| Educational Services Center | ESC - 605 | \$ 90,923.00 | \$ - | \$ 90,923.00 |
| Erie Elementary | ERE - 125 | \$ 8,000.00 | \$ - | \$ 8,000.00 |
| Erie High School | ERH - 311 | \$ 5,800.00 | \$ - | \$ 5,800.00 |
| Erie Middle | ERM - 251 | \$ 262.78 | \$ - | \$ 262.78 |
| Fall River Elementary | FRV - 144 | \$ 26,712.53 | \$ 26,712.53 | \$ - |
| Frederick High School | FRH - 318 | \$ 2,750.00 | \$ - | \$ 2,750.00 |
| Grand View Elementary | GVE - 132 | \$ 2,100.00 | \$ - | \$ 2,100.00 |
| Hygiene Elementary | HYG - 127 | \$ 40.00 | \$ - | \$ 40.00 |
| Indian Peaks Elementary | IPE - 138 | \$ 400.00 | \$ - | \$ 400.00 |
| Innovation Center | INV - 647 | \$ 2,000.00 | \$ - | \$ 2,000.00 |
| Legacy Elementary | LEG - 139 | \$ 1,284.12 | \$ 1,284.12 | \$ - |
| Lincoln School & Main Street | LIN - 135 | \$ 2,144.00 | \$ - | \$ 2,144.00 |
| Longmont Estates | LEE - 136 | \$ 11,407.95 | \$ 9,307.95 | \$ 2,100.00 |
| Longmont High School | LHS - 312 | \$ 500.00 | \$ - | \$ 500.00 |
| Longs Peak Middle | LPM - 216 | \$ - | \$ - | \$ - |
| Lyons Elementary | LYE - 128 | \$ 600.00 | \$ - | \$ 600.00 |
| Lyons Middle/Senior | LMS - 513 | \$ - | \$ - | \$ - |
| Mead Elementary School | MEE - 129 | \$ 27,401.49 | \$ 22,660.03 | \$ 4,741.46 |
| Mead Middle School | MEM - 219 | \$ 800.00 | \$ - | \$ 800.00 |
| Mead High School | MEH - 305 | \$ 11,750.00 | \$ - | \$ 11,750.00 |
| Mountain View Elementary | MVE - 130 | \$ 150.00 | \$ - | \$ 150.00 |
| Niwot Elementary | NIE - 131 | \$ 11,031.72 | \$ 2,484.22 | \$ 8,547.50 |
| Niwot High School | NIH - 309 | \$ 80,868.11 | \$ 63,664.43 | \$ 17,203.68 |
| Northridge Elementary | NOR - 133 | \$ - | \$ - | \$ - |
| Olde Columbine High School | OCH - 301 | \$ - | \$ - | \$ - |
| Prairie Ridge Elementary | PRE - 143 | \$ - | \$ - | \$ - |
| Red Hawk Elementary | RHE - 149 | \$ 16,923.13 | \$ 15,923.13 | \$ 1,000.00 |
| Rocky Mountain Elementary | RME - 137 | \$ 200.00 | \$ - | \$ 200.00 |
| Sanborn Elementary | SAN - 140 | \$ 6,965.72 | \$ 6,398.64 | \$ 567.08 |
| Silver Creek High School | SCH - 314 | \$ 40,554.95 | \$ 20,668.64 | \$ 19,886.31 |
| Skyline High School | SKY - 310 | \$ 700.00 | \$ - | \$ 700.00 |
| Soaring Heights PK-8 | SRG - 552 | \$ 1,750.00 | \$ - | \$ 1,750.00 |
| SPARK! Discovery Preschool | SPK - 126 | \$ 1,549.98 | \$ - | \$ 1,549.98 |
| Sunset Middle | SUN - 215 | \$ 3,090.00 | \$ - | \$ 3,090.00 |
| Thunder Valley K-8 | THV - 526 | \$ 4,000.00 | \$ 500.00 | \$ 3,500.00 |
| Timberline PK-8 | TMB - 534 | \$ 630.00 | \$ - | \$ 630.00 |
| Trail Ridge Middle | TRM - 250 | \$ 2,800.00 | \$ - | \$ 2,800.00 |
| Westview Middle | WES - 220 | \$ 15,594.04 | \$ - | \$ 15,594.04 |

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Assistant Principal/Athletic Director for Erie High School
Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Mr. Chad Cooper as the Assistant Principal/Athletic Director for Erie High School, effective July 1, 2021.

BACKGROUND

Mr. Cooper graduated from Western State College with a Bachelors degree in History. He continued his education at American College of Education where he received his Masters degree in Educational Leadership.

For the past 4.5 years, Mr. Cooper has been a Social Studies Teacher, Physical Education Teacher, and Head Football Coach at Erie High School where he manages 3 levels of high school football and teaches 7 sections of U.S. History. From 2010 to 2016, Mr. Cooper served as a Social Studies Teacher, Physical Education Teacher, and Coach at Boulder Valley School District. Prior to that, he served as a Teacher at Savio House in Denver from 2008 to 2010.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Adoption, Repeal of Board Policy FA – Facilities Development Goals/Priority Objectives; and Adoption of Revisions to Board Policy FB – Facilities Planning
Strategic Priority – Student and Staff Well-Being & Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

For the Board of Education to repeal Board Policy FA – Facilities Development Goals/Priority Objectives; and to adopt the revisions of Board Policy FB – Facilities Planning.

BACKGROUND

Colorado Association of School Boards (CASB) suggested that Board Policy FA was no longer effective as a standalone policy and merged the language it had into Board Policy FB. District administration agrees with this suggestion.

Board Policy FB has revisions to reflect changes to current laws and practice. These revisions are recommended by the Colorado Association of School Boards and District administration.

Board Policy BG – School Board Policy Process states, “Policy revision shall be accomplished in the same manner as policy adoption, except that revisions mandated by changes in law shall not require a second reading and may be adopted upon majority vote of the Board.”

Facilities Development Goals/Priority Objectives

~~The Board believes that a quality educational program is affected to a great extent by the environment within which it functions. The development of a quality educational program and school facilities that support the implementation of the program go hand in hand.~~

~~It is the Board's goal to provide and maintain the number of facilities needed for enrollment and that support the district's educational program.~~

~~The superintendent or designee shall have responsibility for the construction, renovation, care, modification, maintenance and protection of all district property including physical plants (buildings and grounds) and shall establish such procedures and employ such means as may be necessary to perform this responsibility.~~

~~Procedures shall comply with all applicable law and meet or exceed industry standards and generally accepted business practices.~~

~~Adopted: April 11, 2007
Revised: October 28, 2015~~

Facilities Planning

The Board believes that a quality educational program is affected to a great extent by the environment within which it functions. The development of a quality educational program and school facilities that promote the implementation of the program go hand in hand are an integral part of instruction. Facilities represent a major investment for the district and facilities planning is an essential component of instructional planning.

Therefore, it is the goal of the Board to provide and maintain the number of facilities needed for the enrollment and the types of facilities supportive of the educational program. It is the Board's goal to plan facilities that will:

1. Efficiently house students and staff in permanent facilities that are conducive to optimal teaching and learning, and working.
2. Be appropriately located to provide optimal use during the life of the facility.
3. Provide equity in instructional opportunities for all students.
4. Reflect the value placed on instruction by the school district community.
5. Ensure that the planning process clearly identifies facility requirements with enough lead time to plan, fund, build, or renovate facilities to meet a validated need.
6. Ensure that the planning process addresses all educational and educational support facility requirements.

The administration shall be responsible for planning for the district's future needs for sites and buildings. These needs shall be determined and analyzed by the district's planning department and reviewed by the long-range facilities planning committee. The Board may approve outside professional consulting firms to conduct facilities surveys if it deems this procedure to be of value.

Adopted: February 28, 1968

Revised: May 23, 1984

Revised: June 11, 2003

Revised: October 28, 2015

LEGAL REFS.: C.R.S. 22-30.5-401 *et seq.* (Charter School Capital Facilities Financing Act)
 C.R.S. 22-41-110 (payment of bonds)
 C.R.S. 22-41.5-101 *et seq.* (weakening of debt limitations)
 C.R.S. 22-42-101 *et seq.* (bonded indebtedness)
 C.R.S. 22-45-103 (1)(b) and (d) (bond redemption and special building and technology funds)
 C.R.S. 29-14-101 *et seq.* (Bond Anticipation Note Act)

CROSS REF.: FB-R, Long Range Facilities Planning Committee

St. Vrain Valley School District RE-1J, Longmont, Colorado

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Adoption, Board Policy KB – Parent Engagement in Education
Strategic Priority – Student and Staff Well-Being & Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

For the Board of Education to adopt the revisions of Board Policy KB – Parent Engagement in Education.

BACKGROUND

Board Policy KB has been revised to reflect changes to current laws and practice. These revisions are recommended by the Colorado Association of School Boards and District administration.

Board Policy BG – School Board Policy Process states, “Policy revision shall be accomplished in the same manner as policy adoption, except that revisions mandated by changes in law shall not require a second reading and may be adopted upon majority vote of the Board.”

Parent and Family Engagement in Education

The Board of Education believes that the education of each student is a responsibility shared by the school as well as parents and families. ~~that~~ Engaging parents and families is essential to ~~improved~~ student achievement. The Board recognizes the need for a constructive partnership between the district, ~~and~~ parents, and families that provides for two-way communication and fosters educational support for students, ~~and~~ parents, and families. In this policy, the word "parent" means a child's biological parent, adoptive parent, legal guardian, or other adult person recognized by the child's school as the child's primary caregiver ~~also includes guardians and other members of a student's family involved in the student's education.~~

In keeping with these beliefs, it is the district's ~~intention of the district~~ to cultivate and support active parental and family engagement and to set and realize goals for parent and family engagement in education ~~supported student learning.~~

To that end all district schools will~~shall~~:

1. Consult with and encourage parents and families to share in school and district planning and in the setting of objectives through participating in school and district accountability committees.
2. Help parents and families understand the educational process and their role in supporting student achievement through regular, meaningful communication.
3. Inform parents and families of school choices and learning opportunities within the district, including but not limited to, information on open enrollment, choice programs, ~~and~~ charter school options.
4. Provide opportunities for parents and families to be informed about their student's progress toward attaining proficiency on district academic standards through written materials and public meetings. Information shall explain how the student's progress will be measured and how parents and families will be informed of such progress. This information will~~shall~~ also be provided to the school and district accountability committees.
5. Provide appropriate avenues for parents and families to find support in their role.
6. Encourage formal organizations for parents and families at each school building as well as at the district level. The organizations will~~shall~~ receive information concerning district and school activities and will~~shall~~ have opportunities for input into district and school decisions as appropriate.
7. Encourage and welcome parent volunteers in the schools.
8. Create an inclusive culture honoring the lived experience of students, parents, and families in the school and district community.
9. Invest in building trusting relationships to strengthen the partnership between students, parents, and families and the school building and district regarding the education outcomes for children and youth.

The Board supports professional development opportunities for staff to enhance their understanding of effective parent engagement strategies.

The district will identify an employee of the district to act as the point of contact for parent engagement training and resources. The identified person will also serve as the liaison between the district, the district accountability committee (DAC), the Colorado State Advisory Council for Parent Involvement in Education (SACPIE), and the Colorado Department of Education (CDE) and will facilitate the district's efforts to increase parent involvement within the district. The school district must submit the name of the identified employee to CDE.

The Board also recognizes the special importance of parental involvement to the success of its Title I, Migrant Education Program (MEP), and Limited English Proficiency (LEP) programs and directs the superintendent to~~will~~ ensure that the district and schools jointly develop ~~with parents written~~ parent involvement policies that meet the requirements of federal law.

The district accountability committee (DAC) will conduct a periodic review of this policy. As part of its review, the DAC will seek input from school accountability committees and then provide any recommended policy revisions to the Board.

Adopted: January 14, 2004

Revised: October 28, 2015

LEGAL REFS.: ~~C.R.S. 8-13.3-101 et seq. (leave for parental involvement in academic activities)~~
C.R.S. 22-7-301 et seq. (measures to increase parental involvement in public education)
~~C.R.S. 22-7-407 (5) (informing parents about standards-based education)~~
C.R.S. 22-11-302 (1)(g) (duties of the district accountability committee include increasing parent engagement)
C.R.S. 22-11-402 (1)(h) (duties of the school accountability committees include increasing parent engagement)
C.R.S. 22-30.5-109 (publicity regarding educational options)
C.R.S. 22-32-142 (1) (board must adopt parent engagement policy and identify a district employee to act as "point of contact")

CROSS REFS.: AE, Accountability/Commitment to Accomplishments
KBA, District Title I Parent and Family Involvement
KD, Public Information and Communications

St. Vrain Valley School District RE-1J, Longmont, Colorado

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Easement Agreement with the Town of Erie at Red Hawk Elementary School
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve the Permanent Utility and Access Easement for the Town of Erie Canyon Creek Development Water Loop. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents in accordance with Board of Education Policy.

BACKGROUND

The Permanent Utility and Access Easement for the Town of Erie is necessary to allow construction of a water line across St. Vrain Valley School District property for the Canyon Creek housing development adjacent to Red Hawk Elementary School.

Permanent Easement Agreement

This Permanent Easement Agreement (the "Agreement") is made and entered into this twenty-eighth day of April, 2021 (the "Effective Date"), by and between Saint Vrain Valley School District RE-1J, a public school district of the State of Colorado with an address of 395 South Pratt Parkway, Longmont, CO 80501 ("Grantor"), and the Town of Erie, a Colorado municipal corporation with an address of P.O. Box 750, 645 Holbrook Street, Erie, CO 80516 (the "Town") (each a "Party" and collectively the "Parties").

WHEREAS, Grantor is the owner of the real property more particularly described in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Easement Property");

WHEREAS, the Town wishes to construct and install, and thereafter use, operate, inspect, maintain and repair one underground water pipeline and related appurtenances and facilities on, over, across and under the Easement Property, as depicted in **Exhibit B**, attached hereto and incorporated herein by this reference (collectively the "Facilities");

WHEREAS, for this purpose, Grantor is willing to convey this permanent easement to the Town, which allows the Town to install, operate, use, repair and maintain the Facilities upon and beneath the surface of the Easement Property; and

NOW, THEREFORE, for and in consideration of the mutual promises and covenants contained here, Grantor and the Town mutually agree as follows:

1. **Grant of Easement.** Grantor hereby grants to the Town, its successors and assigns, lessees, licensees and agents, a permanent, perpetual, non-exclusive easement (the "Easement") to enter, re-enter, occupy and use the Easement Property to construct, reconstruct, use, operate, maintain, repair, patrol, replace, enlarge and remove the Facilities in, through, over, across, under and above the Easement Property.
2. **Town's Rights.** The Town and its employees, agents, contractors, representatives, successors and assigns shall have and exercise the right of ingress and egress in, to, through, over, under, above and across the Easement Property for access to perform construction, reconstruction, operation, installation, use, maintenance, repair, replacement, upkeep, monitoring and removal of the Facilities.
3. **Non-exclusive Use.** The Town agrees, following written request to and approval by the Town, which shall not be unreasonably withheld, that other utilities and facilities may be installed in the Easement Property if such utilities do not interfere with the Town's rights as herein granted or the Town's use of the Easement and Easement Property. All surface and subsurface uses of the Easement Property must be approved in writing by the Town prior to installation, which approval shall not be unreasonably withheld.
4. **Maintenance.** The Town shall be solely responsible for maintaining the Facilities,

and the Facilities shall remain the Town's property.

5. No Interference. Grantor shall not construct or place any structure or building, shrub, tree, woody plant or nursery stock, whether temporary or permanent, of any kind or nature on the Easement Property that will interfere with or obstruct the Easement granted herein. Any such prohibited structure or item placed on the Easement Property may be removed by the Town at Grantor's expense and without liability to the Town for damages arising therefrom. Grantor shall retain the right to the use and occupancy of the Easement Property to the extent that it does not interfere with the Town's rights or its use of the Easement.

6. Maintenance of Grantor's Improvements. Grantor shall be solely responsible for the maintenance of all Grantor's improvements located within the Easement Property.

7. Retained Rights. Grantor shall have all rights to the Easement Property not granted hereby.

8. Warranty. Grantor warrants that it has the full right and legal authority to make the grant of Easement contained in this Agreement.

9. Recordation. Except as otherwise expressly provided herein, all provisions of this Agreement, including the benefits, burdens and covenants, are intended to run with the land and shall be binding upon and inure to the benefit of the respective successors and assigns of the Parties. The Town shall record this Agreement in timely fashion in the official records of Boulder County and may re-record it at any time as may be required to preserve its rights in this Agreement.

10. No Merger. It is the express intent of the Parties that the doctrine of merger shall not apply to this Agreement and there will be no merger of estate between the Easement and the Easement Property.

11. Miscellaneous.

a. *Governing Law and Venue*. This Agreement shall be governed by the laws of the State of Colorado, and any legal action concerning the provisions hereof shall be brought in Boulder County, Colorado.

b. *Integration*. This Agreement constitutes the entire agreement between the Parties, superseding all prior oral or written communications.

c. *No Waiver*. Delays in enforcement or the waiver of any one or more defaults or breaches of this Agreement by the Town shall not constitute a waiver of any of the other terms or obligation of this Agreement.

d. *Third Parties*. There are no intended third-party beneficiaries to this Agreement.

e. *Notice.* Any notice under this Agreement shall be in writing, and shall be deemed sufficient when directly presented or sent prepaid, first-class United States Mail to the Party at the address set forth on the first page of this Agreement.

f. *Severability.* If any provision of this Agreement is found by a court of competent jurisdiction to be unlawful or unenforceable for any reason, the remaining provisions hereof shall remain in full force and effect.

g. *Modification.* This Agreement may only be modified upon written agreement of the Parties.

h. *Governmental Immunity.* The Town and Grantor and each of their respective officers, attorneys and employees are relying on, and do not waive or intend to waive by any provision of this Agreement, the monetary limitations or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. § 24-10-101, *et seq.*, as amended, or otherwise available to the Town and Grantor, and their respective officers, attorneys or employees by applicable law.

i. *Subject to Annual Appropriation.* Consistent with Article X, § 20 of the Colorado Constitution, any financial obligation of the Town or Grantor not performed during the current fiscal year is subject to annual appropriation, shall extend only to monies currently appropriated, and shall not constitute a mandatory charge, requirement, debt or liability beyond the current fiscal year.

j. *Force Majeure.* No Party shall be in breach of this Agreement if such Party's failure to perform any of the duties under this Agreement is due to Force Majeure, which shall be defined as the inability to undertake or perform any of the duties under this Agreement due to acts of God, floods, storms, fires, sabotage, terrorist attack, strikes, riots, war, labor disputes, forces of nature, the authority and orders of government or pandemics.

In Witness Whereof, the Parties have executed this Agreement as of the Effective Date.

Town of Erie, Colorado

Jennifer Carroll, Mayor

Attest:

Heidi Leatherwood, Town Clerk

Grantor

Saint Vrain Valley School District RE-1J

By: _____

Brian Lamer

Assistant Superintendent of Operations

State of Colorado)
) ss.
County of _____)

The foregoing instrument was subscribed, sworn to, and acknowledged before
me this ____ day of _____, 2021, by _____ as the
_____ of _____.

My commission expires:

(Seal)

Notary Public

Exhibit A
Legal Description of Easement Property

Exhibit B
Depiction of Facilities

WATERLINE EASEMENT

A Waterline Easement in the Northwest One-Quarter of Section 24, Township 1 North, Range 69 West of the Sixth Principal Meridian, more particularly described as follows:

Basis of Bearings: Bearings are based upon the South Line of the Southeast One-Quarter of the Southwest One-Quarter of Section 13 Township 1 North, Range 69 West of the Sixth Principal Meridian, said to bear South 89°24'33" East, a distance of 1330.53 Feet, from the Southwest Corner of said Southeast One-Quarter of the Southwest One-Quarter of Section 13 monumented by a 2.5-Inch Aluminum Cap flush with ground surface, stamped "JR ENG, 1/_, S13, --, S24, 2000, LS 19606" to the South One-Quarter Corner of said Section 13 monumented by a 3.25" Aluminum Cap, 0.45' down in a range box with a lid marked "RANGE POINT", stamped "AZTEC CONSULTANTS INC, T1N R69W, S13, 1/4 -*-, S24, 2004, LS 36580";

Commencing (P.O.C.) at said Southwest Corner of the Southeast One-Quarter of the Southwest One-Quarter of Section 13;

Thence South 89°24'33" East along said South Line, a distance of 259.43 Feet to the **POINT OF BEGINNING (P.O.B.)**;

Thence continuing South 89°24'33" East along said South Line, a distance of 30.28 Feet, whence said South One-Quarter Corner of Section 13 bears South 89°24'33" East, a distance of 1040.83 Feet;

Thence South 19°40'49" East, a distance of 72.72 Feet;

Thence South 06°52'43" East, a distance of 93.58 Feet;

Thence South 04°42'16" East, a distance of 160.25 Feet to the South Line of Tract H, Canyon Creek Subdivision Filing No. 2;

Thence North 89°24'32" West along said South Line of Tract H, a distance of 30.13 Feet;

Thence North 04°42'16" West, a distance of 156.90 Feet;

Thence North 06°52'43" West, a distance of 89.65 Feet;

Thence North 19°40'49" West, a distance of 72.64 Feet;

Thence North 07°10'36" West, a distance of 7.38 Feet to the **POINT OF BEGINNING (P.O.B.)**;

The above-described Easement description contains 9,797 Square Feet (0.225 Acres), more or less;

I hereby certify that the above Easement description was prepared under my direct supervision.



Eric D. Carson, PLS

Prepared for and on behalf of
CWC Consulting Group Inc.
9360 Teddy Lane, Suite #203
Lone Tree, Colorado 80124
Phone: (303) 395-2700

**SE 1/4
SW 1/4
SECTION 13**

STRATUS CANYON CREEK, LLC

SOUTH ONE-QUARTER CORNER OF SECTION 13
3.25" ALUMINUM CAP, 0.45' DOWN IN A RANGE
BOX WITH A LID MARKED "RANGE POINT",
STAMPED "AZTEC CONSULTANTS INC, T1N
R69W, S13, 1/4 --, S24, 2004, LS 36580"

BASIS OF BEARINGS

SOUTH LINE OF THE SOUTHEAST ONE-QUARTER OF
THE SOUTHWEST ONE-QUARTER OF SECTION 13

S89°24'33"E 1330.53'

259.43' (TIE)

N07°10'36"W 7.38'

POINT OF COMMENCEMENT (P.O.C.)
SOUTHWEST CORNER OF THE SOUTHEAST
ONE-QUARTER OF THE SOUTHWEST
ONE-QUARTER OF SECTION 13

2.5" ALUMINUM CAP FLUSH WITH
GROUND SURFACE, STAMPED "JR ENG,
1/_ , S13, ---, S24, 2000, LS 19606"

POINT OF BEGINNING
(P.O.B.)

S89°24'33"E
30.28'

1040.83' (TIE)

N19°40'49"E
72.72'

N06°52'43"W
89.65'

N04°42'16"W 156.90'

S04°42'16"E 160.25'

N06°52'43"W
89.65'

S06°52'43"E
93.58'

S19°40'49"E
72.72'

ST VRAIN VALLEY SCHOOL
DISTRICT RE-1J

TRACT H
CANYON CREEK
SUBDIVISION FILING NO. 2

**NW 1/4
SECTION 24**

SOUTH LINE OF TRACT H, CANYON CREEK
SUBDIVISION FILING NO. 2

N89°24'32"W 30.13'



9360 TEDDY LANE, SUITE #203
LONE TREE, COLORADO 80124
TELEPHONE: 303-395-2700
FAX 303-395-2701

CWC CONSULTING GROUP
CIVIL ENGINEERING • LAND SURVEYING • CONSTRUCTION SERVICES

**Exhibit
WATERLINE EASEMENT**

NOTE: THIS EXHIBIT DOES NOT REPRESENT A
MONUMENTED SURVEY. IT IS INTENDED ONLY TO
DEPICT THE ATTACHED DESCRIPTION.

DRAFTED: SLG3

DATE: 04/02/2021

PAGE: 2 OF 2

PREPARED FOR:

CHECKED: EDC

JOB NO. CWC#120-00237

SCALE: 1"=60'

STRATUS CANYON CREEK, LLC

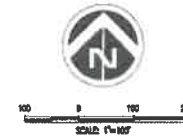
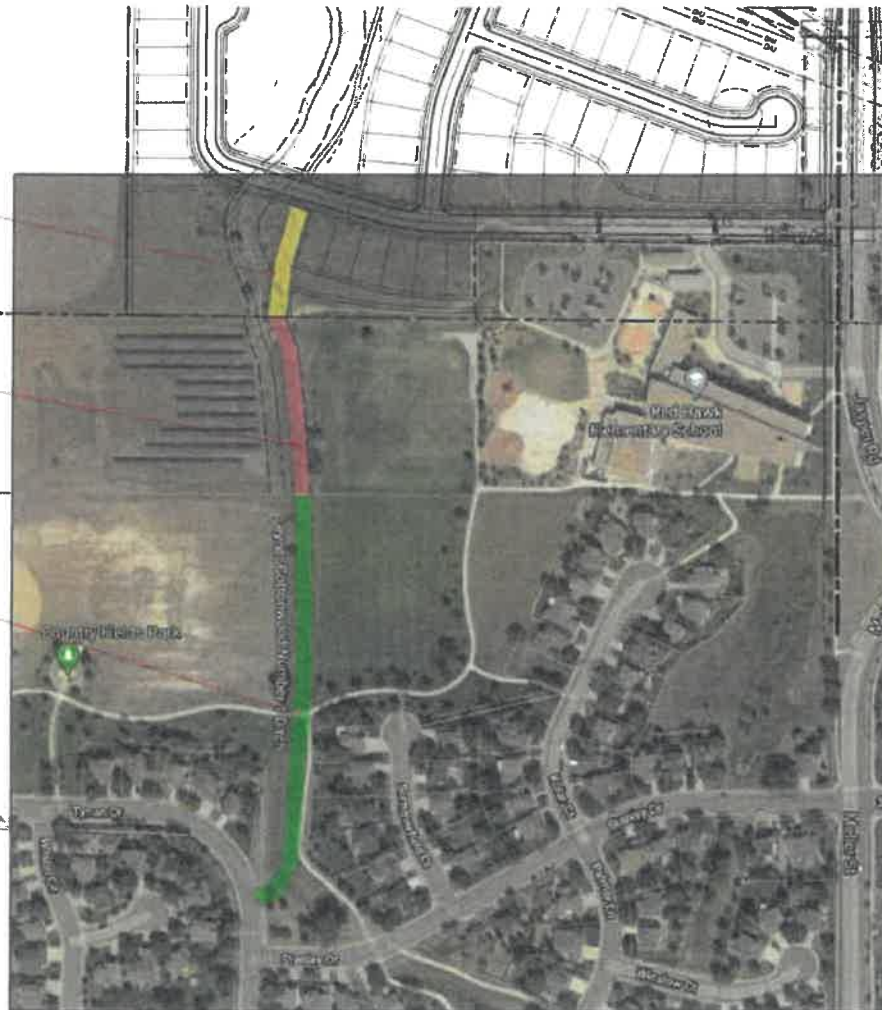
CANYON CREEK FILING NO.7 & NO.8 - PRELIMINARY CONSTRUCTION DOCUMENTS

A PARCEL OF LAND LOCATED IN THE SOUTH HALF OF SECTION 13, TOWNSHIP 1 NORTH, RANGE 69
WEST OF THE 6TH PRINCIPAL MERIDIAN.
TOWN OF ERIE, COUNTY OF BOULDER, STATE OF COLORADO
PP-001108-2019

YELLOW:
AREA IS PORTION OF
WATERLINE EASEMENT
LOCATED ON CANYON
CREEK FILING NO.7

RED:
AREA IS PORTION OF
WATERLINE EASEMENT
LOCATED WITHIN SCHOOL
PROPERTY BEING
REQUESTED

GREEN:
AREA IS PORTION OF
WATERLINE EASEMENT
THAT WILL BE LOCATED
PERIOD PROPERTY.



NOTES:

1. AN ACCESS PATH / TRAIL THAT CONNECTS TO THE EXISTING TRAIL ON THE SOUTHERN AREA TO THE NORTH PROPOSED LOCATION FOR MAINTENANCE WILL BE REQUIRED.

IN THE SCHOOL SITE THE TRAIL WILL BE ADJACENT THE PROPOSED PIPE LINE AND WITHIN THE EASEMENT AREA

2. THE REQUESTED WATERLINE EASEMENT THROUGH THE SCHOOL PROPERTY IS LOCATED WITHIN THE EXISTING EASEMENT OF THE LEVYER COTTAGEWOOD DRIVE CURRENTLY IN PLACE ON THE SCHOOL PROPERTY.

CIVIL ENGINEER



DATE OF EXAMINATION

DATE OF EXAMINATION

DATE OF EXAMINATION

DATE OF EXAMINATION

PROJECT NAME

CANYON CREEK FILING
NO 7 & NO 8
TOWN OF ERIE, COLORADO

SHEET TITLE

SHEET NUMBER

PROJECT DATA

PROJECT NO. 130-00007
DRAWN BY: TS
CHECKED BY: DW

ISSUE RECORD

| DATE | DESCRIPTION | BY |
|------------|---------------|----|
| 08-23-2021 | 1ST SUBMITTAL | TS |
| 09-24-2021 | 2ND SUBMITTAL | TS |
| 09-24-2021 | 3RD SUBMITTAL | TS |
| 11-06-2021 | 4TH SUBMITTAL | TS |
| 01-25-2022 | 5TH SUBMITTAL | TS |

MEMORANDUM

Date: April 28, 2021

To: Board of Education

From: Dr. Don Haddad, Superintendent of Schools

Subject: Approval of Contract for District Transport of Natural Gas
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education approve the contract for Districtwide transport of natural gas, and further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign the contract documents.

BACKGROUND

Currently, the District has a contract with Symmetry to provide natural gas to District schools. As of June 30, 2021, the contract with Symmetry will end. The District worked with Tradition Energy to facilitate a competitive bid process for a new transport gas provider. Three companies, Tiger, Constellation and Symmetry, have put forth their bids. On April 28, 2021, Tradition will review the final bid numbers, and based on an evaluation of pricing, terms and conditions, one will be determined to be the best price and most advantageous for the District.

The contract with winning company will begin July 1, 2021 and will remain in place for three years. Under the new contract, we will pay a maximum weighted pricing not to exceed \$3.50/deca-therm, providing a nominal savings compared to the previous years of gas usage and protecting the District from volatile gas prices.

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Architect Services for Central Elementary School Renovation Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities, Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with Cannon Design for a maximum amount of \$174,000 and an initial contract award of \$128,000 for the renovation project at Central Elementary School. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The Central Elementary School project includes renovation to create a secured entrance, new LED exterior site lighting, ADA ramp enhancements, and building repairs such as leak repairs, sidewalk caulking and a safety post at the roof hatch.

The architect review committee reviewed responses to RFQ 2017-037 - "Architectural Services for District Projects". Cannon Design was selected as the most qualified for this project based on their performance in the interview process, performance on a previous District project and their proposed team for the project.

The budget for this project has been established at \$1,202,963. Funding for the project is available from 2016 Bond program funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 1 to Construction Manager/General Contractor (CMGC) Contract for the Mountain View Elementary Renovation Project Strategic Priority – Portfolio of 21st-Century Instructional Focus School and Robust Co-Curricular Opportunities, Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve Change Order 1 for \$135,469 to the Construction Manager/General Contractor contract with Haselden Construction, Inc., for the Mountain View Elementary Renovation Project for a total contract value of \$161,872. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This project will address building preservation items including ADA accessibility upgrades for the stage area and playground, as well as safety modifications around the preschool play area.

The budget for the project has been established at \$180,000 as part of the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

| | |
|------------------------------------|---------------|
| Original Agreement Amount | \$ 26,403.00 |
| Previous change orders | \$.00 |
| Current change order | \$ 135,469.00 |
| Total changes (previous + current) | \$ 135,469.00 |
| New contract amount | \$ 161,872.00 |

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 1 to Construction Manager/General Contractor (CMGC) Contract for Erie Elementary Renovation Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus School and Robust Co-Curricular Opportunities, Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve Change Order 1 for \$408,412 to the Construction Manager/General Contractor contract with Haselden Construction, Inc., for the Erie Elementary Renovation Project for a total contract value of \$443,696. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This project includes building preservation items such as replacing all existing toilets and urinals and some restroom sinks, and extensive civil work, including the addition of a drywell, to route drainage away from the building and reduce safety concerns.

The budget for the project has been established at \$475,000 as part of the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

| | |
|------------------------------------|---------------|
| Original Agreement Amount | \$ 35,284.00 |
| Previous change orders | \$.00 |
| Current change order | \$ 408,412.00 |
| Total changes (previous + current) | \$ 408,412.00 |
| New contract amount | \$ 443,696.00 |

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 1 to Construction Manager/General Contractor (CMGC) Contract for Centennial Elementary School Renovation Project Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities, Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve Change Order 1 for \$51,707 to the Construction Manager/General Contractor (CMGC) contract with FCI Constructors, Inc., for the Centennial Elementary School Renovation Project for a total contract value of \$1,458,903. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes asphalt repairs, flooring revisions, and additional play equipment.

The budget for this project has been established at \$1,600,000 as part of the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

| | |
|------------------------------------|-----------------|
| Original Agreement Amount | \$ 1,407,196.00 |
| Previous change orders | \$ 0.00 |
| Current change order | \$ 51,707.00 |
| Total changes (previous + current) | \$ 51,707.00 |
| New contract amount | \$ 1,458,903.00 |

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 7 to Construction Manager/General Contractor (CMGC) Contract for Spark! Discovery Preschool Renovation Project
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve Change Order 7 for \$229,001 to the Construction Manager/General Contractor (CMGC) contract with Golden Triangle Construction, Inc., for the Spark! Discovery Preschool Renovation Project for a total contract value of \$3,235,168. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes additional upgrades to the boiler plant and other mechanical room revisions.

The budget for this project has been established at \$3,400,000 as part of the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

| | |
|------------------------------------|-----------------|
| Original Agreement Amount | \$ 1,495,000.00 |
| Previous change orders | \$ 1,511,167.00 |
| Current change order | \$ 229,001.00 |
| Total changes (previous + current) | \$ 1,740,168.00 |
| New contract amount | \$ 3,235,168.00 |

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Logitech Digital iPad Pencils
Strategic Priority – Strong District Finances & Cutting-Edge Technology
and Innovation

RECOMMENDATION

That the Board of Education approve the purchase of Logitech Digital iPad Pencils from Insight Public Sector, Inc., for a net amount of \$131,884.62.

BACKGROUND

The Purchasing Department issued Bid No. 2021-039 on February 12, 2021. Eight responses were received on Friday, February 26, 2021. All responses were reviewed for minimum submittal requirements and equivalency of products offered. Award is recommended to the low responsive and responsible bidder, Insight Public Sector, Inc. The bid tabulation is attached for reference.

The initial bid for the purchase of 1,880 Logitech Pencils is to support a deployment of instructional technology for St. Vrain and an initial tech deployment for Highlands Elementary School in Erie in support of the Learning Technology Plan. The terms of the bid allowed St. Vrain the right to adjust the quantities ordered in conjunction with the bid based on actual need; therefore, when it was determined an additional 822 pencils were needed to support school-based initiatives, St. Vrain was able to make use of the advantageous pricing in the bid.

The funding is from mill levy dollars dedicated to technology and the General Fund.



BID TABULATION
 ITB 2021-039
 LOGITECH CRAYON DIGITAL IPAD PENCILS (10-PACKS)
 FEBRUARY 26, 2020 2:00PM

Recommended for Award

| | | Apple Inc | B & H Photo & Electronics Corp | Camcor Inc | Holzberg Communications Inc |
|--|-----------------------------|-----------|--------------------------------|-------------|-----------------------------|
| | Immigrant Worker Regulation | N | Y | Y | Y |
| | Insurance | N | Y | Y | Y |
| | Signed Bid | N | Y | Y | Y |
| | In Stock | N | Y | N | N |
| | Delivery By | N | 7-14 Days ARO | 30 Days ARO | 45 Days ARO |

| Line # | Mfg | Model Number | Product Description | Qty | Unit Cost | Extended Cost | Unit Cost | Extended Cost | Unit Cost | Extended Cost | Unit Cost | Extended Cost |
|------------------|----------|--------------|------------------------------|-----|----------------------|---------------|--------------|---------------|--------------|---------------|---------------|---------------|
| 1 | Logitech | 914-000031 | Crayon iPad Pencil (10-Pack) | 188 | \$ - | \$ - | \$ 490.00 | \$ 92,120.00 | \$ 516.40 | \$ 97,083.20 | \$ 841.90 | \$ 158,277.20 |
| TOTAL BID PRICE: | | | | | NO PRICING SUBMITTED | | \$ 92,120.00 | | \$ 97,083.20 | | \$ 158,277.20 | |

| | | Hypertec USA Inc (Hypertec Direct) | Insight Public Sector Inc | Saitech Inc | Tiles in Style dba Taza Supplies |
|--|-----------------------------|------------------------------------|---------------------------|---------------|----------------------------------|
| | Immigrant Worker Regulation | Y | Y | Y | N |
| | Insurance | Y | Y | Y | Y |
| | Signed Bid | Y | Y | Y | Y |
| | In Stock | N | Y | N | N |
| | Delivery By | 30 Days ARO | Within 30 days | 2-3 Weeks ARO | 4-8 weeks or sooner ARO |

| Line # | Mfg | Model Number | Product Description | Qty | Unit Cost | Extended Cost | Unit Cost | Extended Cost | Unit Cost | Extended Cost | Unit Cost | Extended Cost |
|------------------|----------|--------------|------------------------------|-----|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|
| 1 | Logitech | 914-000031 | Crayon iPad Pencil (10-Pack) | 188 | \$ 730.00 | \$ 137,240.00 | \$ 488.10 | \$ 91,762.80 | \$ 569.90 | \$ 107,141.20 | \$ 820.00 | \$ 154,160.00 |
| TOTAL BID PRICE: | | | | | \$ 137,240.00 | | \$ 91,762.80 | | \$ 107,141.20 | | \$ 154,160.00 | |

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the School to Work Alliance Program Contract
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the contract with the Colorado Department of Education to support funding for the School to Work Alliance Program (SWAP).

BACKGROUND

SWAP is a partnership between the St. Vrain Valley Schools, the Colorado Department of Education, Department of Human Services, and Division of Vocational Rehabilitation. This program supports the development of job seeking, work skills, and employment for students with disabilities ages 15 through 21.

St. Vrain Valley Schools has participated in SWAP for the past 21 years, and has one of the highest closure rates for students seeking, securing, and maintaining employment for students with disabilities in the state. A program coordinator and three specialists are supported through this grant funding. The program is supported and implemented through grant funds only. This year, the contract will be sent electronically April 10-20, 2021.

Dr. Diane Lauer, Assistant Superintendent for Priority Programs and Academic Support, will be available for questions.

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution to Redeem and Discharge 2010A Bonds
Strategic Priority – Strong District Finances & Outstanding Communication
and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education adopt the Resolution to Redeem and Discharge the District's 2010A General Obligation Bonds.

BACKGROUND

In May of 2010, St. Vrain Valley Schools issued Tax-Exempt General Obligation Bonds (Series 2010A) in the amount of \$8,590,000 as part of the 2008 voter-approved bond authorization. The bonds were issued at an interest rate of 5.25% and had an original payment schedule of 15 years, with the final payment date scheduled for December 15, 2025. Over this time, the total interest paid would have been approximately \$6.58M.

On December 15, 2020, the 2010A Bonds became subject to call and redemption, at a price equal to the outstanding principal amount plus accrued interest, without penalty or premium for early redemption. No principal payments have been made to-date; the outstanding principal balance remains at \$8.59M.

Currently, St. Vrain has sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, and administration has determined it is advantageous and favorable to St. Vrain and its taxpayers to fully pay, redeem, defease, and discharge the principal of the 2010A Bonds early, on June 1, 2021.

This action will reduce the longevity of the outstanding debt by approximately 4 ½ years, reducing the total interest paid to \$4.99M, a savings of \$1.59M.

Tony Whiteley, Executive Director of Budget and Finance, will be present to answer questions.

RESOLUTION

WHEREAS, St. Vrain Valley School District No. RE-1J, in the Counties of Boulder, Larimer and Weld, and the City and County of Broomfield, Colorado, is a public corporation duly organized and existing under the Constitution and laws of the State of Colorado; and

WHEREAS, the District has previously issued its Tax-Exempt General Obligation Bonds, Series 2010A in the originally issued and currently outstanding in the aggregate principal amount of \$8,590,000 (the “2010A Bonds”); and

WHEREAS, the 2010A Bonds are subject to redemption prior to maturity at the option of the District on December 15, 2020, and on any date thereafter, at a redemption price equal to the principal amount so redeemed plus accrued interest to the redemption date, without premium; and

WHEREAS, the District currently has sufficient funds available in its bond redemption fund that are not presently dedicated to the repayment of other general obligation debt (the “Excess Monies”); and

WHEREAS, the Board has determined, and hereby declares, that it is advantageous and favorable to the District and its inhabitants that any portion of the Excess Monies be used to fully pay, redeem, defease and discharge the principal of and interest on the 2010A Bonds on June 1, 2021 (the “Redemption Date”).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF ST. VRAIN VALLEY SCHOOL DISTRICT, IN THE COUNTIES OF BOULDER, LARIMER AND WELD, AND THE CITY AND COUNTY OF BROOMFIELD, COLORADO:

Section 1. Authorization of Cash Redemption of the 2010A Bonds. The Board hereby authorizes and directs the Superintendent or the Chief Financial Officer to take such action as necessary to fully pay, redeem, defease and discharge the 2010A Bonds on the Redemption Date.

Section 2. Notice of Defeasance and Prior Redemption. The Superintendent and the Chief Financial Officer are hereby authorized and directed to give notice or cause notice to be given concerning the defeasance and redemption of the 2010A Bonds on the Redemption Date. A form of such notice is attached hereto as APPENDIX A.

The Superintendent or his designee shall direct UMB Bank, n.a., as paying agent for the 2010A Bonds, to give a notice of redemption of the 2010A Bonds to be redeemed prior to maturity in the time and manner required by the resolution authorizing the 2010A Bonds. The District shall cause a material event notice to be provided pursuant to Rule 15c2-12, as amended, promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Section 3. Ratification and Approval of Prior Action. All actions heretofore taken by the officers of the District and the members of the Board, consistent with the provisions of

this Resolution, relating to the redemption, defeasance and discharge of the 2010A Bonds are hereby ratified, approved, and confirmed.

Section 4. Severability. If any section, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Resolution, the intent being that the same are severable.

Section 5. Repealer. All orders, resolutions, bylaws, or regulations of the District, or parts thereof, inconsistent with this Resolution are hereby repealed to the extent only of such inconsistency.

PASSED, ADOPTED, AND APPROVED this April 28, 2021.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

Joie Siegrist, Board President

(SEAL)

Attest:

John Ahrens, Board Secretary

APPENDIX A
(Form of Notice 2010A Bonds)
CONDITIONAL NOTICE OF DEFEASANCE AND PRIOR REDEMPTION
ST. VRAIN VALLEY SCHOOL DISTRICT NO. RE-1J
(BOULDER, LARIMER AND WELD COUNTIES, AND THE
CITY AND COUNTY OF BROOMFIELD, COLORADO)
TAX- EXEMPT GENERAL OBLIGATION BONDS
SERIES 2010A

CUSIP NOS: 101565 YJ2, YK9, YL7

NOTICE IS HEREBY GIVEN that **ST. VRAIN VALLEY SCHOOL DISTRICT NO. RE-1J** (the “District”) will cause to be deposited with **UMB BANK, N.A.**, available District moneys which will be utilized to fully, pay, redeem, and discharge all of the currently outstanding principal and interest in connection with the District’s General Obligation Bonds, Series 2010A (the “Series 2010A Bonds”) as more particularly described below.

All of the outstanding Series 2010A Bonds as further described below, in the aggregate principal amount of \$8,590,000 (the “Refunded Bonds”) will be called for redemption on June 1, 2021 (the “Redemption Date”). On the Redemption Date, the principal of such Refunded Bonds plus accrued interest to the Redemption Date without a prior redemption premium will become due and payable at the designated corporate trust office of the paying agent for the Refunded Bonds, UMB BANK, N.A. (the “Paying Agent”), and thereafter interest will cease to accrue.

| Maturity (December 15) | Principal Amount | Interest Rate |
|---------------------------|---------------------|------------------|
| 2023 | \$ 2,715,000 | 5.250% |
| 2024 | 2,875,000 | 5.250 |
| 2025 | 3,000,000 | 5.250 |
| TOTAL | \$8,590,000 | |

This notice is conditional upon the deposit with the Paying Agent on or prior to the Redemption Date, of moneys in an amount sufficient to pay the redemption price of all of the currently outstanding Refunded Bonds so called for redemption. If there shall not have been deposited with the Paying Agent moneys sufficient to redeem all of the Refunded Bonds so called for redemption on the Redemption Date, then this notice shall be of no force or effect and such redemption shall be canceled by written notice to the owners of the Refunded Bonds called for redemption in the same manner as the original redemption notice was given.

Pursuant to federal law, the Refunded Bonds Paying Agent is required to withhold a portion of the principal of your bond redeemed unless the Refunded Bonds Paying Agent is provided

with your Social Security Number or Taxpayer Identification Number, properly certified or submitted on a Form W-9. A completed Form W-9 should be presented with your bond.

The above-referenced CUSIP numbers were assigned to this issue by Standard & Poor's Corporation and are intended solely for bondholders' convenience. Neither the Refunded Bonds Paying Agent nor the District shall be responsible for selection or use of the CUSIP numbers, nor is any representation made as to their correctness on the Refunded Bonds or as indicated in any redemption notice.

Dated April __, 2021.

UMB BANK, N.A., as Registrar and Paying
Agent

(End Form of Notice)

STATE OF COLORADO)
COUNTIES OF BOULDER, LARIMER)
AND WELD AND THE CITY AND COUNTY)SS.
OF BROOMFIELD)
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J)

I, John Ahrens, the duly qualified and acting Secretary of the Board of Education (the “Board”) of St. Vrain Valley School District No. RE-1J, in the Counties of Boulder, Larimer and Weld and the City and County of Broomfield and State of Colorado (the “District”), do hereby certify:

1. The foregoing pages are a true and correct copy of a resolution (the “Resolution”) introduced at a regular meeting of the Board on April 28, 2021.

2. The Resolution was duly moved and seconded and the Resolution was adopted at the regular meeting of April 28, 2021, by an affirmative vote of a majority of the members of the Board as follows:

| Name | “Yes” | “No” | Absent | Abstain |
|--|-------|------|--------|---------|
| Joie Siegrist, President | | | | |
| Paula Peairs, Vice President | | | | |
| John Ahrens, Secretary | | | | |
| Karen Ragland, Treasurer and Assistant Secretary | | | | |
| Jim Berthold, Member | | | | |
| Chico Garcia, Member | | | | |
| Richard Martyr, Member | | | | |

3. The members of the Board were present at such meeting and voted on the passage of such Resolution as set forth above.

4. The Resolution was approved and authenticated by the signature of the President of the Board, sealed with the District seal, attested by the Secretary and recorded in the minutes of the Board.

5. Attached hereto as Exhibit A is a copy of the notice of the regular meeting of April 28, 2021, which notice was posted at least 24 hours before such meeting in accordance with law.

6. There are no bylaws, rules or regulations of the Board which prevent the immediate adoption of the Resolution set forth in the foregoing proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District, this April 28, 2021.

Secretary

(SEAL)

EXHIBIT A

(Attach Notice of Meeting)

MEMORANDUM

DATE: April 28, 2021

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Colorado Association of School Boards (CASB) Update
Strategic Priority – High-Functioning School Board

PURPOSE

For the Board of Education to receive an update on the current programs and events that CASB is involved in.

BACKGROUND

Board member Dr. Richard Martyr is President-Elect of the CASB Executive Committee. Dr. Martyr will update the Board of Education on programs and events that impact our District.