

NOTICE OF REGULAR MEETING AND AGENDA



June 24, 2020

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

Joie Siegrist, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Secretary
Jim Berthold, Member
Chico Garcia, Member
Dr. Richard Martyr, Member
Paula Peairs, Vice President
Karen Ragland, Treasurer &
Asst Secretary
Joie Siegrist, President*

1. CALL TO ORDER:

5:30 pm May Financials
6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

5. SUPERINTENDENT'S REPORT:

6. REPORTS:

1. District Financial Statements – May 2020
2. COVID-19 Update

7. CONSENT ITEMS:

1. Approval: Approval of Fuel Purchase
2. Approval: Approval of Change Order 2 for Construction Manager/General Contractor (CMGC) Contract for Altona Middle School Renovation Project
3. Approval: Approval of Recommendation to Hire Dean of Students for Thunder Valley K-8
4. Approval: Approval of Waiver from Liability Requirements for Frederick High School Education Foundation
5. Approval: Approval of Waiver from Liability Requirements for Longmont High School Education Foundation
6. Approval: Approval of Waiver from Liability Requirements for Skyline High School Education Foundation

8. ACTION ITEMS:

1. Recommendation: Approval of Waiver for Board Policy DB – Annual Budget
2. Recommendation: Approval of Vendors Providing Purchased Services Over \$100,000 for FY 2021
3. Recommendation: Approval of Vendors Providing Purchased Goods Over \$100,000 for FY 2021
4. Recommendation: Approval of Requests to Grant Exception to Board Policy GBEA – Staff Ethics/Conflict of Interest for FY 2021

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5. Recommendation: First Reading, Discussion, Board Policies KBE – Relations with Parent Organizations and KBE-R – Organizational Options for Parent Organizations
6. Recommendation: Adoption of Superintendent's Budget, All Funds, for FY 2021
7. Recommendation: Approval of the 2020-2021 Negotiated Agreement with the St. Vrain Valley Education Association

9. DISCUSSION ITEMS:

1. Equity/Nondiscrimination/Safety

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, July 8	6:00 pm Special Meeting
Wednesday, July 22	6:00 pm Special Meeting
Wednesday, August 12	6:00 pm Regular Meeting

MEMORANDUM

DATE: June 24, 2020
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – May 2020
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the work session prior to this Board meeting, information related to the May 2020 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



May 2020 Monthly Financial Report

























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*




Don Haddad, Ed.D., Superintendent

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St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2019 to May 31, 2020

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds, & Special Revenue Funds . . .</i>					
General Fund	6				The District prioritizes the safety and well-being of its students, teachers, staff and community. Due to the coronavirus outbreak, schools closed on March 13, 2020. We responded immediately by distributing curbside meals to students and limiting access to district buildings. On March 30th, we launched instructional online learning plans. Leadership continues to actively and closely monitor the situation.
	7				CY "taxes A/R, D/R" \$31.1m increase due to increased AV, large abatements, and lagging collections. CY "acc'd sal/bene" \$1.4m increase due to increased salaries, PERA costs.
	8-9				CY "prop tax", "SOT" & "MLO" almost flat compared to PY. CY "other fed'l rev" includes \$15.8m of CARES Act CRF Funds. CY "cap outlay" & "cap lease" decreases due to PY technology leases. Based on passage of time, 92% through the fiscal year. CY budget-to-actual for "prop tax", "SOT" & "MLO" shows significant lag in collections compared to PY.
Colo Preschool	10-11	n/a	n/a		CY "purch svc" includes ECE & MSB renovations.
Risk Management	13-15	n/a			CY "purch svc" increase due to higher insurance premiums & "claims paid" increase due to higher workers' comp deductibles.
Bond Redemption	18-19	n/a	n/a		Due to CY lagging property tax collections, carefully monitoring cashflow for the purposes of making the Dec 2020 principal and interest payment.
Building	20-21	n/a	n/a		Issued \$200m of the \$260m 2016 voter authorized bonds in Dec'16 and the remaining \$60m in Oct'18.
Capital Reserve	23-25	n/a			PY "alloc from Gen Fund" includes \$4m one-time transfer in January. CY "transfers" from energy rebates, cap'l credits, donations for Mobile Lab.
Comm Education	27-29	n/a			Due to school closures, Community Schools & Facility Use are not collecting revenues, but still paying payroll and refunding tuition/fees.
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			CY "grants receivable" \$710k decrease due to timing of requests for funds.
Nutrition Services	36-39				Cash is nearly depleted as N/S awaits reimbursement for meals through CARES Act emergency feeding program & continues to pay staff preparing/serving (fewer) meals. Both CY rev & exp are 87% of budget.
Student Activity (23)	41-43	n/a			Trips/events canceled due to school closures; refunds being issued.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				CY "cash & invest" increase due to increased higher EE premiums for expanded benefits options and increased stop loss reimbursements.
<i>Fiduciary Fund . . .</i>					
Student Scholarship	n/a	n/a	n/a	n/a	By June 30, 2019, the District transferred its Fund 72 assets to the Educ Found of St. Vrain. No FY20 budget was adopted and no statements will be presented.
<i>Other financial information . . .</i>					
Investments	51		n/a	n/a	CY interest rate is 0.57% compared to PY's 2.52%.

LEGENDS:			No issues or concerns; operating w/in expectations
To be reviewed w/ BOE			Matters of slight concern; monitoring closely
Non-talking point			Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY19		FY20	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 256,850,232	83%	\$ 281,152,251	79%
Expenditures	274,776,390	87%	293,016,519	84%
Capital lease	2,743,210	100%	11,573	n/a
Transfers	-	n/a	(596,060)	100%
Net change in fund balance	(15,182,948)		(12,448,755)	
Beg fund balance	113,932,789		116,333,865	
End fund balance	98,749,841		103,885,110	
Liabilities	64,913,476		97,771,575	
Deferred inflows of resources	-		-	
Total liabilities, deferred inflows, fund balance	\$ 163,663,317		\$ 201,656,685	
Assets	\$ 163,663,317		\$ 201,656,685	
Risk Management Fund				
Change in fund balance	\$ 1,156,540		\$ (358,440)	
End fund balance	\$ 7,122,957		\$ 6,755,900	
Bond Redemption Fund				
Net change in fund balance	\$ (11,896,583)		\$ (2,168,523)	
End fund balance	\$ 50,676,265		\$ 50,606,714	
Building Fund				
Expenditures	\$ 37,059,500	27%	\$ 39,376,846	46%
Other Sources (Uses)	63,755,401	100%	-	n/a
End fund balance	\$ 131,054,712		\$ 88,423,070	
Capital Reserve Fund				
Net change in fund balance	\$ 3,075,219		\$ (417,673)	
End fund balance	\$ 10,789,408		\$ 8,887,742	
Community Education Fund				
Net change in fund balance	\$ 914,321		\$ 38,727	
End fund balance	\$ 4,242,690		\$ 3,484,397	
Fair Contributions Fund				
End fund balance	\$ 7,374,261		\$ 8,422,777	
Grants Fund				
Grants receivable	\$ 2,229,646		\$ 1,519,261	
Nutrition Services				
Change in fund balance	245,826		(364,127)	
End fund balance	\$ 2,567,327		\$ 1,694,857	
Student Activity (Special Rev)				
End fund balance	\$ 6,286,633		\$ 6,444,937	
Self Insurance Fund				
Change in net position	\$ 2,403,034		\$ 4,582,531	
End net position	\$ 6,850,324		\$ 11,077,234	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of May 31,

	<u>2019</u>	<u>2020</u>
Assets		
Cash and investments	\$ 117,770,392	\$ 124,285,339
Accounts receivable	10,104	136,858
Due from other funds	-	90,979
Taxes receivable	44,466,813	75,611,210 A
Deposits	150	150
Prepaid items	428,597	282,093
Inventories	987,261	1,250,056
Total assets	<u>\$ 163,663,317</u>	<u>\$ 201,656,685</u>
Liabilities		
Retainage payable	\$ 1,874	\$ -
Accrued salaries and benefits	11,114,152	12,502,287 B
Payroll withholdings	9,169,136	9,536,049
Deferred revenues	44,628,314	75,733,239 A
Total liabilities	<u>64,913,476</u>	<u>97,771,575</u>
Deferred inflows of resources		
Unavailable property tax revenue	<u>-</u>	<u>-</u>
Fund balances		
Nonspendable: inventories, deposits, prepaids	1,416,008	1,532,299
Restricted: TABOR	9,886,636	10,482,766
Restricted: special federal contract	3,177,133	3,127,149
Committed: contingency	6,591,091	6,988,511
Committed: BOE allocations	10,577,852	11,713,574
Assigned: Mill Levy Override	44,396,663	43,730,072
Assigned: current year obligations	10,354,915	15,433,572
Unassigned	12,349,543	10,877,167
Total fund balance	<u>98,749,841</u>	<u>103,885,110</u>
Total liabilities and fund balance	<u>\$ 163,663,317</u>	<u>\$ 201,656,685</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 62,172,897	\$ 65,833,986	\$ 3,661,089	5.89%
4 Specific ownership taxes	10,405,741	10,328,402	(77,339)	-0.74%
5 Mil levy override	33,219,682	34,146,992	927,310	2.79%
6 Investment income	2,266,312	1,758,769	(507,543)	-22.40%
7 Charges for service	6,288,417	3,458,828	(2,829,589)	-45.00%
8 Miscellaneous	6,186,666	3,788,168	(2,398,498)	-38.77%
9 Total local revenues	<u>120,539,715</u>	<u>119,315,145</u>	<u>(1,224,570)</u>	-1.02%
10 State				
11 Equalization, net	120,925,319	127,400,246	6,474,927	5.35%
12 Special Education	5,899,394	7,932,522	2,033,128	34.46%
13 Vocational Education	977,971	653,989	(323,982)	-33.13%
14 Transportation	2,047,297	2,075,404	28,107	1.37%
15 Gifted and Talented	304,458	308,571	4,113	1.35%
16 English Language Proficiency Act	1,650,202	1,655,609	5,407	0.33%
17 BEST grant	-	1,145,883	1,145,883	N/A
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,332,595	2,001,475	668,880	50.19%
20 Total state revenues	<u>133,137,236</u>	<u>143,173,699</u>	<u>10,036,463</u>	7.54%
21 Federal				
22 BOCES	12,472	5,735	(6,737)	-54.02%
23 Build America Bond Rebates	1,428,019	716,293	(711,726)	-49.84%
24 Other federal sources	1,732,790	17,941,379	16,208,589	935.40%
25 Total federal revenues	<u>3,173,281</u>	<u>18,663,407</u>	<u>15,490,126</u>	488.14%
26 Total revenues	<u>256,850,232</u>	<u>281,152,251</u>	<u>24,302,019</u>	9.46%
27 Expenditures				
28 Salaries	158,844,213	172,176,493	13,332,280	8.39%
29 Benefits	53,294,117	58,318,499	5,024,382	9.43%
30 Purchased services	13,660,100	14,316,068	655,968	4.80%
31 Supplies and materials	14,921,181	15,365,609	444,428	2.98%
32 Other	763,282	659,769	(103,513)	-13.56%
33 Allocation to charter schools	24,319,571	26,351,189	2,031,618	8.35%
34 Capital outlay	4,828,559	1,672,614	(3,155,945)	-65.36%
35 Debt service	4,145,367	4,156,278	10,911	0.26%
36 Total expenditures	<u>274,776,390</u>	<u>293,016,519</u>	<u>18,240,129</u>	6.64%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(17,926,158)	(11,864,268)	6,061,890	-33.82%
39 Other Financing Sources (Uses)				
40 Capital lease	2,743,210	11,573	(2,731,637)	-99.58%
41 Transfer - other funds	-	(596,060)	(596,060)	N/A
42 Net change in fund balance	(15,182,948)	(12,448,755)	2,734,193	18.01%
43 Fund balance, beginning	<u>113,932,789</u>	<u>116,333,865</u>	<u>2,401,076</u>	2.11%
44 Fund balance, ending	<u>\$ 98,749,841</u>	<u>\$ 103,885,110</u>	<u>\$ 5,135,269</u>	5.20%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 87,995,288	\$ 62,172,897	\$ (25,822,391)	70.65%
4 Specific ownership taxes	11,500,000	10,405,741	(1,094,259)	90.48%
5 Mil levy override	46,049,037	33,219,682	(12,829,355)	72.14%
6 Investment income	2,000,000	2,266,312	266,312	113.32%
7 Charges for service	6,657,935	6,288,417	(369,518)	94.45%
8 Miscellaneous	5,203,959	6,186,666	982,707	118.88%
9 Total local revenues	<u>159,406,219</u>	<u>120,539,715</u>	<u>(38,866,504)</u>	75.62%
10 State				
11 Equalization, net	132,106,310	120,925,319	(11,180,991)	91.54%
12 Special Education	6,446,548	5,899,394	(547,154)	91.51%
13 Vocational Education	1,303,749	977,971	(325,778)	75.01%
14 Transportation	2,047,297	2,047,297	-	100.00%
15 Gifted and Talented	304,458	304,458	-	100.00%
16 English Language Proficiency Act	1,650,202	1,650,202	-	100.00%
17 BEST grant	250,000	-	(250,000)	0.00%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,342,402	1,332,595	(9,807)	99.27%
20 Total state revenues	<u>145,450,966</u>	<u>133,137,236</u>	<u>(12,313,730)</u>	91.53%
21 Federal				
22 BOCES	25,000	12,472	(12,528)	49.89%
23 Build America Bond Rebates	1,428,020	1,428,019	(1)	100.00%
24 Other federal sources	1,442,989	1,732,790	289,801	120.08%
25 Total federal revenues	<u>2,896,009</u>	<u>3,173,281</u>	<u>277,272</u>	109.57%
26 Total revenues	<u>307,753,194</u>	<u>256,850,232</u>	<u>(50,902,962)</u>	83.46%
27 Expenditures				
28 Salaries	178,852,737	158,844,213	20,008,524	88.81%
29 Benefits	59,888,442	53,294,117	6,594,325	88.99%
30 Purchased services	14,568,670	13,660,100	908,570	93.76%
31 Supplies and materials	26,062,803	14,921,181	11,141,622	57.25%
32 Other	2,424,764	763,282	1,661,482	31.48%
33 Allocation to charter schools	27,453,462	24,319,571	3,133,891	88.58%
34 Capital outlay	3,326,910	4,828,559	(1,501,649)	145.14%
35 Debt service	4,153,888	4,145,367	8,521	99.79%
36 Total expenditures	<u>316,731,676</u>	<u>274,776,390</u>	<u>41,955,286</u>	86.75%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(8,978,482)	(17,926,158)	(8,947,676)	
39 Other Financing Sources (Uses)				
40 Capital lease	2,743,210	2,743,210	-	100.00%
41 Transfer - other funds	-	-	-	N/A
42 Net change in fund balance	(6,235,272)	(15,182,948)	(8,947,676)	
43 Fund balance, beginning	113,932,789	113,932,789	-	
44 Fund balance, ending	<u>\$ 107,697,517</u>	<u>\$ 98,749,841</u>	<u>\$ (8,947,676)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>34.00%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 111,063,650	\$ 65,833,986	\$ (45,229,664)	59.28%
4 Specific ownership taxes	12,000,000	10,328,402	(1,671,598)	86.07%
5 Mil levy override	56,755,906	34,146,992	(22,608,914)	60.16%
6 Investment income	2,900,000	1,758,769	(1,141,231)	60.65%
7 Charges for service	4,637,935	3,458,828	(1,179,107)	74.58%
8 Miscellaneous	4,331,181	3,788,168	(543,013)	87.46%
9 Total local revenues	<u>191,688,672</u>	<u>119,315,145</u>	<u>(72,373,527)</u>	62.24%
10 State				
11 Equalization, net	137,897,121	127,400,246	(10,496,875)	92.39%
12 Special Education	7,832,142	7,932,522	100,380	101.28%
13 Vocational Education	875,028	653,989	(221,039)	74.74%
14 Transportation	2,020,380	2,075,404	55,024	102.72%
15 Gifted and Talented	308,571	308,571	-	100.00%
16 English Language Proficiency Act	1,655,609	1,655,609	-	100.00%
17 BEST grant	2,006,103	1,145,883	(860,220)	57.12%
18 PERA: State on Behalf Payment	4,700,000	-	(4,700,000)	0.00%
19 Other state sources	1,975,120	2,001,475	26,355	101.33%
20 Total state revenues	<u>159,270,074</u>	<u>143,173,699</u>	<u>(16,096,375)</u>	89.89%
21 Federal				
22 BOCES	10,000	5,735	(4,265)	57.35%
23 Build America Bond Rebates	1,432,587	716,293	(716,294)	50.00%
24 Other federal sources	1,943,538	17,941,379	15,997,841	923.13%
25 Total federal revenues	<u>3,386,125</u>	<u>18,663,407</u>	<u>15,277,282</u>	551.17%
26 Total revenues	<u>354,344,871</u>	<u>281,152,251</u>	<u>(73,192,620)</u>	79.34%
27 Expenditures				
28 Salaries	196,557,091	172,176,493	24,380,598	87.60%
29 Benefits	70,967,155	58,318,499	12,648,656	82.18%
30 Purchased services	15,905,256	14,316,068	1,589,188	90.01%
31 Supplies and materials	26,548,974	15,365,609	11,183,365	57.88%
32 Other	1,636,287	659,769	976,518	40.32%
33 Allocation to charter schools	30,697,249	26,351,189	4,346,060	85.84%
34 Capital outlay	3,464,932	1,672,614	1,792,318	48.27%
35 Debt service	4,153,888	4,156,278	(2,390)	100.06%
36 Total expenditures	<u>349,930,832</u>	<u>293,016,519</u>	<u>56,914,313</u>	83.74%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	4,414,039	(11,864,268)	(16,278,307)	
39 Other Financing Sources (Uses)				
40 Capital lease	-	11,573	11,573	N/A
41 Transfer - other funds	(596,060)	(596,060)	-	100.00%
42 Net change in fund balance	3,817,979	(12,448,755)	(16,266,734)	
43 Fund balance, beginning	116,333,865	116,333,865	-	
44 Fund balance, ending	<u>\$ 120,151,844</u>	<u>\$ 103,885,110</u>	<u>\$ (16,266,734)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>34.34%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,653,862	\$ 1,558,163	\$ (95,699)	94.21%
Investment income	10,000	16,175	6,175	161.75%
Miscellaneous	-	-	-	N/A
Total revenues	<u>1,663,862</u>	<u>1,574,338</u>	<u>(89,524)</u>	94.62%
Expenditures				
Salaries	197,040	177,405	19,635	90.04%
Benefits	57,611	55,150	2,461	95.73%
Purchased services	1,180,050	1,183,931	(3,881)	100.33%
Supplies and materials	73,765	90,963	(17,198)	123.31%
Other	26,405	26,700	(295)	101.12%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,784,871</u>	<u>1,534,149</u>	<u>250,722</u>	85.95%
Excess (deficiency) of revenues over (under) expenditures	(121,009)	40,189	161,198	
Fund balance, beginning	<u>666,704</u>	<u>666,704</u>	<u>-</u>	
Fund balance, ending	<u>\$ 545,695</u>	<u>\$ 706,893</u>	<u>\$ 161,198</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>30.57%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 2,056,904	\$ 1,885,495	\$ (171,409)	91.67%
Investment income	19,000	12,157	(6,843)	63.98%
Miscellaneous	-	5,673	5,673	N/A
Total revenues	<u>2,075,904</u>	<u>1,903,325</u>	<u>(172,579)</u>	91.69%
Expenditures				
Salaries	209,771	187,945	21,826	89.60%
Benefits	66,230	58,909	7,321	88.95%
Purchased services	1,373,350	2,012,702	(639,352)	146.55%
Supplies and materials	91,500	91,515	(15)	100.02%
Other	27,600	23,680	3,920	85.80%
Capital outlay	550,000	-	550,000	0.00%
Total expenditures	<u>2,318,451</u>	<u>2,374,751</u>	<u>(56,300)</u>	102.43%
Excess (deficiency) of revenues over (under) expenditures	(242,547)	(471,426)	(228,879)	
Fund balance, beginning	<u>800,737</u>	<u>800,737</u>	<u>-</u>	
Fund balance, ending	<u>\$ 558,190</u>	<u>\$ 329,311</u>	<u>\$ (228,879)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>24.08%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 122,015	\$ 110,654	\$ (11,361)	-9.31%
Allocation from General Fund	3,771,067	3,427,756	(343,311)	-9.10%
Miscellaneous	38,148	24,020	(14,128)	-37.03%
Total revenues	<u>3,931,230</u>	<u>3,562,430</u>	<u>(368,800)</u>	-9.38%
Expenditures				
Salaries	244,686	282,941	38,255	15.63%
Benefits	76,918	85,088	8,170	10.62%
Purchased services				
Professional services	233,909	287,044	53,135	22.72%
Self insurance pools	1,527,029	2,231,089	704,060	46.11%
Claims paid	635,722	848,076	212,354	33.40%
Supplies	52,055	177,790	125,735	241.54%
Other	4,371	8,842	4,471	102.29%
Capital outlay	-	-	-	N/A
Total expenses	<u>2,774,690</u>	<u>3,920,870</u>	<u>1,146,180</u>	41.31%
Excess (deficiency) of revenues over (under) expenditures	1,156,540	(358,440)	(1,514,980)	-130.99%
Fund balance, beginning	<u>5,966,417</u>	<u>7,114,340</u>	<u>1,147,923</u>	19.24%
Fund balance, ending	<u>\$ 7,122,957</u>	<u>\$ 6,755,900</u>	<u>\$ (367,057)</u>	-5.15%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 122,015	\$ 42,015	152.52%
Allocation from General Fund	4,113,891	3,771,067	(342,824)	91.67%
Miscellaneous	25,000	38,148	13,148	152.59%
Total revenues	<u>4,218,891</u>	<u>3,931,230</u>	<u>(287,661)</u>	93.18%
Expenditures				
Salaries	272,870	244,686	28,184	89.67%
Benefits	86,196	76,918	9,278	89.24%
Purchased services	2,062,370	1,760,938	301,432	85.38%
Claims paid	1,632,000	635,722	996,278	38.95%
Supplies	113,835	52,055	61,780	45.73%
Other	50,620	4,371	46,249	8.63%
Capital outlay	1,000	-	1,000	0.00%
Total expenses	<u>4,218,891</u>	<u>2,774,690</u>	<u>1,444,201</u>	65.77%
Excess (deficiency) of revenues over (under) expenditures	-	1,156,540	1,156,540	
Fund balance, beginning	<u>5,966,417</u>	<u>5,966,417</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,966,417</u>	<u>\$ 7,122,957</u>	<u>\$ 1,156,540</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>141.42%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 146,000	\$ 110,654	\$ (35,346)	75.79%
Allocation from General Fund	3,739,370	3,427,756	(311,614)	91.67%
Miscellaneous	50,000	24,020	(25,980)	48.04%
Total revenues	<u>3,935,370</u>	<u>3,562,430</u>	<u>(372,940)</u>	90.52%
Expenditures				
Salaries	330,721	282,941	47,780	85.55%
Benefits	104,719	85,088	19,631	81.25%
Purchased services	3,638,700	2,518,133	1,120,567	69.20%
Claims paid	1,632,000	848,076	783,924	51.97%
Supplies	132,685	177,790	(45,105)	133.99%
Other	50,500	8,842	41,658	17.51%
Capital outlay	-	-	-	N/A
Total expenses	<u>5,889,325</u>	<u>3,920,870</u>	<u>1,968,455</u>	66.58%
Excess (deficiency) of revenues over (under) expenditures	(1,953,955)	(358,440)	1,595,515	
Fund balance, beginning	<u>7,114,340</u>	<u>7,114,340</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,160,385</u>	<u>\$ 6,755,900</u>	<u>\$ 1,595,515</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>87.62%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 59,467,000	\$ 43,036,358	\$ (16,430,642)	72.37%
Investment income	500,000	911,610	411,610	182.32%
Total revenues	<u>59,967,000</u>	<u>43,947,968</u>	<u>(16,019,032)</u>	73.29%
Expenditures				
Debt principal	42,730,000	42,730,000	-	100.00%
Debt interest - Dec 15 & June 15	26,106,920	13,098,956	13,007,964	50.17%
Fiscal charges	20,000	15,595	4,405	77.98%
Total expenditures	<u>68,856,920</u>	<u>55,844,551</u>	<u>13,012,369</u>	81.10%
Excess (deficiency) of revenues over (under) expenditures	(8,889,920)	(11,896,583)	(3,006,663)	
Fund balance, beginning	<u>62,572,848</u>	<u>62,572,848</u>	<u>-</u>	
Fund balance, ending	<u>\$ 53,682,928</u>	<u>\$ 50,676,265</u>	<u>\$ (3,006,663)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.96%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 73,294,052	\$ 43,993,275	\$ (29,300,777)	60.02%
Investment income	1,200,000	632,265	(567,735)	52.69%
Total revenues	<u>74,494,052</u>	<u>44,625,540</u>	<u>(29,868,512)</u>	59.90%
Expenditures				
Debt principal	33,775,000	33,775,000	-	100.00%
Debt interest - Dec 15 & June 15	25,208,839	13,007,963	12,200,876	51.60%
Fiscal charges	21,000	11,100	9,900	52.86%
Total expenditures	<u>59,004,839</u>	<u>46,794,063</u>	<u>12,210,776</u>	79.31%
Excess (deficiency) of revenues over (under) expenditures	15,489,213	(2,168,523)	(17,657,736)	
Fund balance, beginning	<u>52,775,237</u>	<u>52,775,237</u>	<u>-</u>	
Fund balance, ending	<u>\$ 68,264,450</u>	<u>\$ 50,606,714</u>	<u>\$ (17,657,736)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>115.69%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,400,000	\$ 2,898,953	\$ 498,953	120.79%
Miscellaneous	5,000	18,543	13,543	370.86%
Total revenues	<u>2,405,000</u>	<u>2,917,496</u>	<u>512,496</u>	121.31%
Expenditures				
Salaries	550,000	420,845	129,155	76.52%
Benefits	175,000	126,438	48,562	72.25%
Purchased services	12,450,518	10,033,154	2,417,364	80.58%
Construction projects	125,000,000	26,475,279	98,524,721	21.18%
Other	6,000	3,784	2,216	63.07%
Total expenditures	<u>138,181,518</u>	<u>37,059,500</u>	<u>101,122,018</u>	26.82%
Excess (deficiency) of revenues over (under) expenditures	(135,776,518)	(34,142,004)	101,634,514	
Other Financing Sources (Uses)				
Issuance of bonds	60,340,000	60,340,000	-	100.00%
Premium on bonds issued	3,415,401	3,415,401	-	100.00%
Total other financing sources (uses)	<u>63,755,401</u>	<u>63,755,401</u>	<u>-</u>	
Net change in fund balance	(72,021,117)	29,613,397	101,634,514	
Fund balance, beginning	<u>101,441,315</u>	<u>101,441,315</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,420,198</u>	<u>\$ 131,054,712</u>	<u>\$ 101,634,514</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>21.29%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,600,000	1,796,044	\$ (803,956)	69.08%
Miscellaneous	610,000	605,713	(4,287)	99.30%
Total revenues	<u>3,210,000</u>	<u>2,401,757</u>	<u>(808,243)</u>	74.82%
Expenditures				
Salaries	580,000	519,093	60,907	89.50%
Benefits	180,000	163,033	16,967	90.57%
Purchased services	14,000,000	5,144,072	8,855,928	36.74%
Construction projects	70,000,000	33,544,379	36,455,621	47.92%
Other	6,000	6,269	(269)	104.48%
Total expenditures	<u>84,766,000</u>	<u>39,376,846</u>	<u>45,389,154</u>	46.45%
Excess (deficiency) of revenues over (under) expenditures	(81,556,000)	(36,975,089)	44,580,911	
Other Financing Sources (Uses)				
Issuance of bonds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	
Net change in fund balance	(81,556,000)	(36,975,089)	44,580,911	
Fund balance, beginning	<u>125,398,159</u>	<u>125,398,159</u>	<u>-</u>	
Fund balance, ending	<u>\$ 43,842,159</u>	<u>\$ 88,423,070</u>	<u>\$ 44,580,911</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>51.72%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General, CPP Funds	\$ 9,431,653	\$ 5,574,086	\$ (3,857,567)	-40.90%
Investment income	181,970	164,481	(17,489)	-9.61%
Miscellaneous	245,248	187,868	(57,380)	-23.40%
Total revenues	<u>9,858,871</u>	<u>5,926,435</u>	<u>(3,932,436)</u>	-39.89%
Expenditures				
Capital projects	<u>6,783,652</u>	<u>6,715,168</u>	<u>(68,484)</u>	-1.01%
Total expenditures	<u>6,783,652</u>	<u>6,715,168</u>	<u>(68,484)</u>	-1.01%
Excess (deficiency) of revenues over (under) expenditures	3,075,219	(788,733)	(3,863,952)	-125.65%
Other Financing Sources (Uses)				
Transfer from other funds	<u>-</u>	<u>371,060</u>	<u>371,060</u>	N/A
Net change in fund balance	3,075,219	(417,673)	(3,492,892)	-113.58%
Fund balance, beginning	<u>7,714,189</u>	<u>9,305,415</u>	<u>1,591,226</u>	20.63%
Fund balance, ending	<u>\$ 10,789,408</u>	<u>\$ 8,887,742</u>	<u>\$ (1,901,666)</u>	-17.63%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 9,910,361	\$ 9,431,653	\$ (478,708)	95.17%
Investment income	165,000	181,970	16,970	110.28%
Miscellaneous	<u>75,000</u>	<u>245,248</u>	<u>170,248</u>	327.00%
Total revenues	<u>10,150,361</u>	<u>9,858,871</u>	<u>(291,490)</u>	97.13%
Expenditures				
Capital projects	<u>9,960,000</u>	<u>6,783,652</u>	<u>3,176,348</u>	68.11%
Total expenditures	<u>9,960,000</u>	<u>6,783,652</u>	<u>3,176,348</u>	68.11%
Excess (deficiency) of revenues over (under) expenditures	190,361	3,075,219	2,884,858	
Other Financing Sources (Uses)				
Transfer from other funds	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	190,361	3,075,219	2,884,858	
Fund balance, beginning	<u>7,714,189</u>	<u>7,714,189</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,904,550</u>	<u>\$ 10,789,408</u>	<u>\$ 2,884,858</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>79.36%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 6,080,821	\$ 5,574,086	\$ (506,735)	91.67%
Investment income	220,000	164,481	(55,519)	74.76%
Miscellaneous	191,677	187,868	(3,809)	98.01%
Total revenues	<u>6,492,498</u>	<u>5,926,435</u>	<u>(566,063)</u>	91.28%
Expenditures				
Capital projects	<u>10,044,106</u>	<u>6,715,168</u>	<u>3,328,938</u>	66.86%
Total expenditures	<u>10,044,106</u>	<u>6,715,168</u>	<u>3,328,938</u>	66.86%
Excess (deficiency) of revenues over (under) expenditures	(3,551,608)	(788,733)	2,762,875	
Other Financing Sources (Uses)				
Transfer from other funds	<u>371,060</u>	<u>371,060</u>	<u>-</u>	100.00%
Net change in fund balance	(3,180,548)	(417,673)	2,762,875	
Fund balance, beginning	<u>9,305,415</u>	<u>9,305,415</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,124,867</u>	<u>\$ 8,887,742</u>	<u>\$ 2,762,875</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>60.98%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged and Individuals with Disabilities Education Act (IDEA Part B).

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 82,075	\$ 61,686	\$ (20,389)	-24.84%
Charges for services				
A Drivers Education Program	308,084	(998)	(309,082)	-100.32%
B Summer School Program	151,705	79,850	(71,855)	-47.36%
Community School Programs				
C Pre-K Child Care	745,556	555,908	(189,648)	-25.44%
D K-5 Child Care	3,944,996	2,819,119	(1,125,877)	-28.54%
E Enrichment	492,558	392,927	(99,631)	-20.23%
F C/S Central Office	171,225	115,707	(55,518)	-32.42%
Facility Use				
G School Bldgs' Share	56,886	58,889	2,003	3.52%
H Central Office Share	330,230	273,141	(57,089)	-17.29%
I Community grants & awards	483,613	589,852	106,239	21.97%
J Other Programs	189,468	215,238	25,770	13.60%
Total revenues	<u>6,956,396</u>	<u>5,161,319</u>	<u>(1,795,077)</u>	-25.80%
Expenditures				
Instruction				
A Drivers Education Program	417,433	104,486	(312,947)	-74.97%
B Summer School Program	49,281	82,020	32,739	66.43%
Community School Programs				
C Pre-K Child Care	618,659	607,491	(11,168)	-1.81%
D K-5 Child Care	2,630,347	2,705,025	74,678	2.84%
E Enrichment	406,989	403,873	(3,116)	-0.77%
F C/S Central Office	706,314	677,024	(29,290)	-4.15%
Facility Use				
G School Bldgs' Share	53,280	53,202	(78)	-0.15%
H Central Office Share	689,533	283,370	(406,163)	-58.90%
I Community grants & awards	224,996	389,247	164,251	73.00%
J Other Programs	255,259	232,391	(22,868)	-8.96%
Total expenditures	<u>6,052,091</u>	<u>5,538,129</u>	<u>(513,962)</u>	-8.49%
Excess (deficiency) of revenues over (under) expenditures	904,305	(376,810)	(1,281,115)	-141.67%
Other Financing Sources (Uses)				
Transfer-General Fund (Fd 10)	-	450,000	450,000	N/A
Transfer-Student Act (Fd 23), net	10,016	(34,463)	(44,479)	-444.08%
Net change in fund balance	914,321	38,727	(875,594)	-95.76%
Fund balance, beginning	<u>3,328,369</u>	<u>3,445,670</u>	<u>117,301</u>	3.52%
Fund balance, ending	<u>\$ 4,242,690</u>	<u>\$ 3,484,397</u>	<u>\$ (758,293)</u>	-17.87%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 82,075	\$ 2,075	102.59%
Charges for services	7,214,000	6,874,321	(339,679)	95.29%
Total revenues	7,294,000	6,956,396	(337,604)	95.37%
Expenditures				
Instruction	5,150,000	4,340,133	809,867	84.27%
Support services	1,850,000	1,659,027	190,973	89.68%
Capital outlay	100,000	52,931	47,069	52.93%
Total expenditures	7,100,000	6,052,091	1,047,909	85.24%
Excess (deficiency) of revenues over (under) expenditures	194,000	904,305	710,305	
Other Financing Sources (Uses)				
Transfer-General Fund (Fd 10)	-	-	-	N/A
Transfer-Student Act (Fd 23), net	-	10,016	10,016	N/A
Net change in fund balance	194,000	914,321	720,321	
Fund balance, beginning	3,328,369	3,328,369	-	
Fund balance, ending	\$ 3,522,369	\$ 4,242,690	\$ 720,321	
Expected year-end fund balance as percentage of annual expenditure budget	49.61%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 86,000	\$ 61,686	\$ (24,314)	71.73%
Charges for services	7,014,000	5,099,633	(1,914,367)	72.71%
Total revenues	7,100,000	5,161,319	(1,938,681)	72.69%
Expenditures				
Instruction	4,916,918	4,046,717	870,201	82.30%
Support services	2,383,082	1,448,156	934,926	60.77%
Capital outlay	100,000	43,256	56,744	43.26%
Total expenditures	7,400,000	5,538,129	1,861,871	74.84%
Excess (deficiency) of revenues over (under) expenditures	(300,000)	(376,810)	(76,810)	
Other Financing Sources (Uses)				
Transfer-General Fund (Fd 10)	450,000	450,000	-	100.00%
Transfer-Student Act (Fd 23), net	(42,000)	(34,463)	7,537	82.05%
Net change in fund balance	108,000	38,727	(69,273)	
Fund balance, beginning	3,445,670	3,445,670	-	
Fund balance, ending	\$ 3,553,670	\$ 3,484,397	\$ (69,273)	
Expected year-end fund balance as percentage of annual expenditure budget	48.02%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 75,000	\$ 139,730	\$ 64,730	186.31%
Cash in lieu	2,100,000	2,375,707	275,707	113.13%
Miscellaneous	-	-	-	N/A
Total revenues	<u>2,175,000</u>	<u>2,515,437</u>	<u>340,437</u>	115.65%
Expenditures				
Purchased services	500,000	360,262	139,738	72.05%
Capital outlay	<u>2,000,000</u>	<u>159,630</u>	<u>1,840,370</u>	7.98%
Total expenditures	<u>2,500,000</u>	<u>519,892</u>	<u>1,980,108</u>	20.80%
Excess (deficiency) of revenues over (under) expenditures	(325,000)	1,995,545	2,320,545	
Fund balance, beginning	<u>5,378,716</u>	<u>5,378,716</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,053,716</u>	<u>\$ 7,374,261</u>	<u>\$ 2,320,545</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>202.15%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 150,000	\$ 111,189	\$ (38,811)	74.13%
Cash in lieu	2,500,000	1,096,952	(1,403,048)	43.88%
Miscellaneous	-	70	70	N/A
Total revenues	<u>2,650,000</u>	<u>1,208,211</u>	<u>(1,441,789)</u>	45.59%
Expenditures				
Purchased services	500,000	7,200	492,800	1.44%
Capital outlay	<u>1,600,000</u>	<u>370,055</u>	<u>1,229,945</u>	23.13%
Total expenditures	<u>2,100,000</u>	<u>377,255</u>	<u>1,722,745</u>	17.96%
Excess (deficiency) of revenues over (under) expenditures	550,000	830,956	280,956	
Fund balance, beginning	<u>7,591,821</u>	<u>7,591,821</u>	<u>-</u>	
Fund balance, ending	<u>\$ 8,141,821</u>	<u>\$ 8,422,777</u>	<u>\$ 280,956</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>387.71%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
Revenues				
State grants	\$ 784,374	\$ 1,838,391	\$ 1,054,017	134.38%
Federal grants	4,800,068	5,764,462	964,394	20.09%
Total revenues	<u>5,584,442</u>	<u>7,602,853</u>	<u>2,018,411</u>	36.14%
Expenditures				
Salaries	5,093,885	5,666,398	572,513	11.24%
Benefits	1,701,039	1,964,075	263,036	15.46%
Purchased services	484,969	769,684	284,715	58.71%
Supplies and materials	435,844	598,528	162,684	37.33%
Other	26,727	16,584	(10,143)	-37.95%
Capital outlay	71,624	106,845	35,221	49.17%
Total expenditures	<u>7,814,088</u>	<u>9,122,114</u>	<u>1,308,026</u>	16.74%
Excess (deficiency) of revenues over (under) expenditures	(2,229,646)	(1,519,261)	710,385	31.86%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,229,646)</u>	<u>\$ (1,519,261)</u>	<u>\$ 710,385</u>	31.86%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 807,477	\$ 784,374	\$ (23,103)	97.14%
Federal grants	11,489,962	4,800,068	(6,689,894)	41.78%
Total revenues	12,297,439	5,584,442	(6,712,997)	45.41%
Expenditures				
Salaries	6,317,231	5,093,885	1,223,346	80.63%
Benefits	2,162,686	1,701,039	461,647	78.65%
Purchased services	701,218	484,969	216,249	69.16%
Supplies and materials	2,253,946	435,844	1,818,102	19.34%
Other	824,799	26,727	798,072	3.24%
Capital outlay	37,559	71,624	(34,065)	190.70%
Total expenditures	12,297,439	7,814,088	4,483,351	63.54%
Excess (deficiency) of revenues over (under) expenditures	-	(2,229,646)	(2,229,646)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (2,229,646)	\$ (2,229,646)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 2,303,255	\$ 1,838,391	\$ (464,864)	79.82%
Federal grants	11,775,660	5,764,462	(6,011,198)	48.95%
Total revenues	14,078,915	7,602,853	(6,476,062)	54.00%
Expenditures				
Salaries	6,476,980	5,666,398	810,582	87.49%
Benefits	2,439,271	1,964,075	475,196	80.52%
Purchased services	1,234,654	769,684	464,970	62.34%
Supplies and materials	3,038,661	598,528	2,440,133	19.70%
Other	889,349	16,584	872,765	1.86%
Capital outlay	-	106,845	(106,845)	N/A
Total expenditures	14,078,915	9,122,114	4,956,801	64.79%
Excess (deficiency) of revenues over (under) expenditures	-	(1,519,261)	(1,519,261)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,519,261)	\$ (1,519,261)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Balance Sheet (Unaudited)

As of May 31,

	<u>2019</u>	<u>2020</u>
Assets		
Cash and investments	\$ 947,757	\$ 5,146
Accounts receivable	442	761
Grants receivable	1,047,912	1,170,661 A
Inventories	710,422	785,396
Total assets	<u>\$ 2,706,533</u>	<u>\$ 1,961,964</u>
Liabilities		
Due to other funds	\$ -	\$ 90,979
Accrued salaries and benefits	139,206	176,128
Total liabilities	<u>139,206</u>	<u>267,107</u>
Fund balance		
Nonspendable: prepaids, inventories	710,422	785,396
Restricted	1,856,905	909,461
Total fund balance	<u>2,567,327</u>	<u>1,694,857</u>
Total liabilities and fund balance	<u>\$ 2,706,533</u>	<u>\$ 1,961,964</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 23,318	\$ 17,525	\$ (5,793)	-24.84%
3 Charges for service	3,846,320	3,415,074	(431,246)	-11.21%
4 Miscellaneous	32,746	52,244	19,498	59.54%
5 State match	195,319	182,546	(12,773)	-6.54% A
6 Commodities entitlement	661,592	586,821	(74,771)	-11.30%
7 Nat'l School Lunch/Breakfast Pgm	4,902,615	4,991,389	88,774	1.81% A
8 Total revenues	<u>9,661,910</u>	<u>9,245,599</u>	<u>(416,311)</u>	-4.31%
9				
10 Expenditures				
11 Salaries	3,402,659	3,693,611	290,952	8.55%
12 Benefits	1,387,259	1,538,983	151,724	10.94%
13 Purchased services	95,087	129,711	34,624	36.41%
14 Supplies and materials	4,505,358	4,224,656	(280,702)	-6.23%
15 Capital outlay	20,691	13,274	(7,417)	-35.85%
16 Other	5,030	9,491	4,461	88.69%
17 Total expenditures	<u>9,416,084</u>	<u>9,609,726</u>	<u>193,642</u>	2.06%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	245,826	(364,127)	(609,953)	-248.12%
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,058,984</u>	<u>(262,517)</u>	-11.31%
23				
24 Fund balance, ending	<u>\$ 2,567,327</u>	<u>\$ 1,694,857</u>	<u>\$ (872,470)</u>	-33.98%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 23,000	\$ 23,318	\$ 318	101.38%
3 Charges for service	3,967,438	3,846,320	(121,118)	96.95%
4 Miscellaneous	60,000	32,746	(27,254)	54.58%
5 State match	198,594	195,319	(3,275)	98.35%
6 Commodities entitlement	666,806	661,592	(5,214)	99.22%
7 Nat'l School Lunch/Breakfast Pgm	5,091,558	4,902,615	(188,943)	96.29%
8 Total revenues	<u>10,007,396</u>	<u>9,661,910</u>	<u>(345,486)</u>	96.55%
9				
10 Expenditures				
11 Salaries	3,623,672	3,402,659	221,013	93.90%
12 Benefits	1,446,006	1,387,259	58,747	95.94%
13 Purchased services	135,000	95,087	39,913	70.43%
14 Supplies and materials	4,882,806	4,505,358	377,448	92.27%
15 Capital outlay	35,000	20,691	14,309	59.12%
16 Other	100,000	5,030	94,970	5.03%
17 Total expenditures	<u>10,222,484</u>	<u>9,416,084</u>	<u>806,400</u>	92.11%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(215,088)	245,826	460,914	
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,321,501</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,106,413</u>	<u>\$ 2,567,327</u>	<u>\$ 460,914</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>20.61%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 24,000	\$ 17,525	\$ (6,475)	73.02%
3 Charges for service	4,588,000	3,415,074	(1,172,926)	74.43%
4 Miscellaneous	60,000	52,244	(7,756)	87.07%
5 State match	199,500	182,546	(16,954)	91.50%
6 Commodities entitlement	670,000	586,821	(83,179)	87.59%
7 Nat'l School Lunch/Breakfast Pgm	5,049,000	4,991,389	(57,611)	98.86%
8 Total revenues	<u>10,590,500</u>	<u>9,245,599</u>	<u>(1,344,901)</u>	87.30%
9				
10 Expenditures				
11 Salaries	3,940,800	3,693,611	247,189	93.73%
12 Benefits	1,734,300	1,538,983	195,317	88.74%
13 Purchased services	108,000	129,711	(21,711)	120.10%
14 Supplies and materials	5,121,600	4,224,656	896,944	82.49%
15 Capital outlay	35,000	13,274	21,726	37.93%
16 Other	100,000	9,491	90,509	9.49%
17 Total expenditures	<u>11,039,700</u>	<u>9,609,726</u>	<u>1,429,974</u>	87.05%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(449,200)	(364,127)	85,073	
21				
22 Fund balance, beginning	<u>2,058,984</u>	<u>2,058,984</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 1,609,784</u>	<u>\$ 1,694,857</u>	<u>\$ 85,073</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>14.58%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 120,319	\$ 96,600	\$ (23,719)	-19.71%
Athletic activities	2,772,256	2,549,719	(222,537)	-8.03%
Pupil activities	3,575,272	3,225,206	(350,066)	-9.79%
PTO/Gift activities	<u>745,061</u>	<u>711,847</u>	<u>(33,214)</u>	-4.46%
Total revenues	<u>7,212,908</u>	<u>6,583,372</u>	<u>(629,536)</u>	-8.73%
Expenditures				
Athletic activities	2,736,345	2,212,494	(523,851)	-19.14%
Pupil activities	2,769,553	2,608,106	(161,447)	-5.83%
PTO/Gift activities	<u>644,431</u>	<u>640,571</u>	<u>(3,860)</u>	-0.60%
Total expenditures	<u>6,150,329</u>	<u>5,461,171</u>	<u>(689,158)</u>	-11.21%
Excess (deficiency) of revenues over (under) expenditures	1,062,579	1,122,201	59,622	
Other Financing Sources (Uses)				
Transfer-Comm'y Educ (Fd 27), net	(10,016)	34,463	44,479	444.08%
Transfer-Capital Reserve (Fd 43)	<u>-</u>	<u>(225,000)</u>	<u>(225,000)</u>	N/A
Total other financing sources (uses)	<u>(10,016)</u>	<u>(190,537)</u>	<u>(180,521)</u>	
Net change in fund balance	1,052,563	931,664	(120,899)	
Fund balance, beginning	<u>5,234,070</u>	<u>5,513,273</u>	<u>279,203</u>	
Fund balance, ending	<u>\$ 6,286,633</u>	<u>\$ 6,444,937</u>	<u>\$ 158,304</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 120,319	\$ 20,319	120.32%
Athletic activities	2,800,000	2,772,256	(27,744)	99.01%
Pupil activities	4,000,000	3,575,272	(424,728)	89.38%
PTO/Gift activities	640,000	745,061	105,061	116.42%
Total revenues	<u>7,540,000</u>	<u>7,212,908</u>	<u>(327,092)</u>	95.66%
Expenditures				
Athletic activities	2,600,000	2,736,345	(136,345)	105.24%
Pupil activities	3,800,000	2,769,553	1,030,447	72.88%
PTO/Gift activities	800,000	644,431	155,569	80.55%
Total expenditures	<u>7,200,000</u>	<u>6,150,329</u>	<u>1,049,671</u>	85.42%
Excess (deficiency) of revenues over (under) expenditures	340,000	1,062,579	722,579	
Other Financing Sources (Uses)				
Transfer-Comm'y Educ (Fd 27), net	-	(10,016)	(10,016)	N/A
Transfer-Capital Reserve (Fd 43)	-	-	-	N/A
Total other financing sources (uses)	-	(10,016)	(10,016)	N/A
Net change in fund balance	340,000	1,052,563	712,563	
Fund balance, beginning	<u>5,234,070</u>	<u>5,234,070</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,574,070</u>	<u>\$ 6,286,633</u>	<u>\$ 712,563</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.42%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 128,000	\$ 96,600	\$ (31,400)	75.47%
Athletic activities	2,900,000	2,549,719	(350,281)	87.92%
Pupil activities	3,800,000	3,225,206	(574,794)	84.87%
PTO/Gift activities	940,000	711,847	(228,153)	75.73%
Total revenues	<u>7,768,000</u>	<u>6,583,372</u>	<u>(1,184,628)</u>	84.75%
Expenditures				
Athletic activities	3,300,000	2,212,494	1,087,506	67.05%
Pupil activities	3,800,000	2,608,106	1,191,894	68.63%
PTO/Gift activities	900,000	640,571	259,429	71.17%
Total expenditures	<u>8,000,000</u>	<u>5,461,171</u>	<u>2,538,829</u>	68.26%
Excess (deficiency) of revenues over (under) expenditures	(232,000)	1,122,201	1,354,201	
Other Financing Sources (Uses)				
Transfer-Comm'y Educ (Fd 27), net	42,000	34,463	(7,537)	82.05%
Transfer-Capital Reserve (Fd 43)	(225,000)	(225,000)	-	100.00%
Total other financing sources (uses)	<u>(183,000)</u>	<u>(190,537)</u>	<u>(7,537)</u>	104.12%
Net change in fund balance	(415,000)	931,664	1,346,664	
Fund balance, beginning	<u>5,513,273</u>	<u>5,513,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,098,273</u>	<u>\$ 6,444,937</u>	<u>\$ 1,346,664</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>63.73%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of May 31,

	<u>2019</u>	<u>2020</u>
Assets		
Current assets		
Cash and investments	\$ 4,790,289	\$ 8,843,979
Accounts receivable	92	92
Total current assets	<u>4,790,381</u>	<u>8,844,071</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,775,943</u>	<u>3,846,163</u>
Total assets	<u>8,566,324</u>	<u>12,690,234</u>
Liabilities		
Claims payable	<u>1,716,000</u>	<u>1,613,000</u> A
Total liabilities	<u>1,716,000</u>	<u>1,613,000</u>
Net Position		
Restricted for contractual obligations	3,775,943	3,846,163
Unrestricted	<u>3,074,381</u>	<u>7,231,071</u>
Total net position	<u>\$ 6,850,324</u>	<u>\$ 11,077,234</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY19 July - May Actual	FY20 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 120,371	\$ 95,178	\$ (25,193)	-20.93%
Miscellaneous	-	77,460	77,460	N/A
Employee benefit premiums	19,277,652	21,816,671	2,539,019	13.17%
Total revenues	19,398,023	21,989,309	2,591,286	13.36%
Expenses				
Salaries	170,425	165,876	(4,549)	-2.67%
Benefits	50,963	53,359	2,396	4.70%
Purchased services	2,393,063	3,020,921	627,858	26.24%
Supplies and materials	-	-	-	N/A
Other	647,352	756,351	108,999	16.84%
Claims paid	13,733,186	13,410,271	(322,915)	-2.35%
Total expenses	16,994,989	17,406,778	411,789	2.42%
Change in net position	2,403,034	4,582,531	2,179,497	90.70%
Net position, beginning	4,447,290	6,494,703	2,047,413	46.04%
Net position, ending	\$ 6,850,324	\$ 11,077,234	\$ 4,226,910	61.70%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2018 to May 31, 2019

	FY19 Amended Budget	FY19 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 120,371	\$ 20,371	120.37%
Miscellaneous	50,000	-	(50,000)	0.00%
Employee benefit premiums	<u>21,075,000</u>	<u>19,277,652</u>	<u>(1,797,348)</u>	91.47%
Total revenues	<u>21,225,000</u>	<u>19,398,023</u>	<u>(1,826,977)</u>	91.39%
Expenses				
Salaries	190,000	170,425	19,575	89.70%
Benefits	55,000	50,963	4,037	92.66%
Purchased services	2,669,000	2,393,063	275,937	89.66%
Supplies and materials	5,000	-	5,000	0.00%
Other	875,000	647,352	227,648	73.98%
Claims paid	<u>16,632,000</u>	<u>13,733,186</u>	<u>2,898,814</u>	82.57%
Total expenses	<u>20,426,000</u>	<u>16,994,989</u>	<u>3,431,011</u>	83.20%
Change in fund net position	799,000	2,403,034	1,604,034	
Fund net position, beginning	<u>4,447,290</u>	<u>4,447,290</u>	<u>-</u>	
Fund net position, ending	<u>\$ 5,246,290</u>	<u>\$ 6,850,324</u>	<u>\$ 1,604,034</u>	
Expected year-end net position as percentage of annual deduction budget	<u>25.68%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2019 to May 31, 2020

	FY20 Amended Budget	FY20 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 120,000	\$ 95,178	\$ (24,822)	79.32%
Miscellaneous	10,000	77,460	67,460	774.60%
Employee benefit premiums	23,571,000	21,816,671	(1,754,329)	92.56%
Total revenues	23,701,000	21,989,309	(1,711,691)	92.78%
Expenses				
Salaries	205,200	165,876	39,324	80.84%
Benefits	60,480	53,359	7,121	88.23%
Purchased services	3,652,480	3,020,921	631,559	82.71%
Supplies and materials	5,400	-	5,400	0.00%
Other	820,000	756,351	63,649	92.24%
Claims paid	18,791,136	13,410,271	5,380,865	71.36%
Total expenses	23,534,696	17,406,778	6,127,918	73.96%
Change in fund net position	166,304	4,582,531	4,416,227	
Fund net position, beginning	6,494,703	6,494,703	-	
Fund net position, ending	\$ 6,661,007	\$ 11,077,234	\$ 4,416,227	
Expected year-end net position as percentage of annual deduction budget	28.30%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At May 31, 2020

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest
General	\$ 115,403,706		\$ 115,403,706	0.57	\$ 55,774
Risk Management	\$ 6,803,953		\$ 6,803,953	0.57	4,170
Colorado Preschool	\$ 747,492		\$ 747,492	0.57	458
Nutrition Service	\$ 1,077,610		\$ 1,077,610	0.57	660
Student Activity Spec Revenue	\$ 5,939,791		\$ 5,939,791	0.57	3,640
Community School	\$ 3,793,017		\$ 3,793,017	0.57	2,325
Fair Contributions	\$ 6,836,871		\$ 6,836,871	0.57	4,190
UMB Bond		\$ 49,560,496	\$ 49,560,496	NRA	24,263
Building 2016	\$ 37,441,657		\$ 37,441,657	0.57	23,227
Building 2018	\$50,106,540		\$ 50,106,540	0.57	31,243
Building Total			\$ 87,548,197		54,470
Capital Reserve	\$ 8,553,170		\$ 8,553,170	0.57	5,242
Health Insurance Trust	\$ 3,846,163		\$ 3,846,163	0.57	2,357
Minimum Liability	\$ 3,721,373		\$ 3,721,373	0.57	2,281
Self Insurance Total			\$ 7,567,536		4,638
Total	\$ 244,271,343	\$ 49,560,496	\$ 293,831,839		\$ 159,830



MEMORANDUM

DATE: June 24, 2020
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: COVID-19 Update
Strategic Priority – Student and Staff Well-Being

PURPOSE

For the Board of Education to be given an update on the COVID-19 pandemic as it affects the students and staff of the District.

BACKGROUND

Dr. Haddad will update the Board of Education at each Regular Board Meeting on how the COVID-19 pandemic is affecting the District.

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Fuel Purchases for the 2020-2021 School Year
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education approve the purchase of fuel for the 2020 – 2021 school year, and further authorize Brian Lamer, Assistant Superintendent, to sign appropriate documents.

BACKGROUND

The cost of the fuel is determined using the MAPO bid through Arapahoe County. The funds to purchase fuel are budgeted in the General Fund. The estimated amount for fuel for the year will be approximately \$700,000 based on fuel pricing. This is the same agreement the District has been using for fuel in past years.

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 2 to Construction Manager/General Contractor (CMGC) Contract for Altona Middle School Renovation Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order 2 for \$115,000 to the CMGC contract with Haselden Construction LLC for the Altona Middle School Renovation Project for a total contract value of \$488,283. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes replacing existing locker locks for increased efficiency, as well as additional site work.

The budget for the project has been established at \$500,000 as part of the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount	\$ 364,500.00
Previous change orders	\$ 8,783.00
Current change order	\$ 115,000.00
Total changes (previous + current)	\$ 123,783.00
New contract amount	\$ 488,283.00

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Dean of Students for Thunder Valley K-8
Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Mr. Grant Elwood as the Dean of Students for Thunder Valley K-8, effective July 1, 2020.

BACKGROUND

Mr. Elwood graduated from the University of Northern Colorado with a Bachelors degree in Secondary History. He continued his education at Colorado State University where he completed his Masters degree in Education and Human Resource Studies and the Principal Licensure Program.

For the past two years, Mr. Elwood has been the STEM Coordinator, Instructional Coach, and Athletic Director at Trail Ridge Middle School where he oversaw all aspects of extracurricular and athletic activities, implemented and led the credit recovery program, and worked with the admin team to develop and implement a consistent schoolwide discipline plan. From 2016 to 2018, Mr. Elwood served as a Teacher and Athletic Director at Trail Ridge Middle School. Prior to that, he served as a Teacher at Lucile Erwin Middle School in Loveland from 2012 to 2016 and as a Teacher at Riverside Middle School in New Castle from 2011 to 2012.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Frederick High School Education Foundation
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Frederick High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs), states, “District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer’s liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District.” In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District’s Finance and Audit Committee for a waiver from a particular requirement.

The Frederick High School Education Foundation appealed to the District’s Finance and Audit Committee for a waiver from Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District’s legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

**AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT
IN BOARD POLICY KBE-R**

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Frederick High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Frederick High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-652-6310) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one-year period from July 1, 2020 to June 30, 2021.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other Section(s) of Board Policy/Regulation KBE/KBE-R.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on this ____ day of _____, 2020 and for the terms set forth above.

Date

Foundation President

Date

Foundation Secretary

Date

Board of Education President

Date

Board of Education Secretary

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Longmont High School Education Foundation
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Longmont High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs), states, “District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer’s liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District.” In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District’s Finance and Audit Committee for a waiver from a particular requirement.

The Longmont High School Education Foundation appealed to the District’s Finance and Audit Committee for a waiver from Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District’s legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

**AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT
IN BOARD POLICY KBE-R**

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Longmont High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Longmont High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-652-6310) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one-year period from July 1, 2020 to June 30, 2021.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on this ____ day of _____, 2020, and for the terms set forth above.

Date

Foundation President

Date

Foundation Secretary

Date

Board of Education President

Date

Board of Education Secretary

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Skyline High School Education Foundation
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Skyline High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs), states, “District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer’s liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District.” In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District’s Finance and Audit Committee for a waiver from a particular requirement.

The Skyline High School Education Foundation appealed to the District’s Finance and Audit Committee for a waiver from Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District’s legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

**AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT
IN BOARD POLICY KBE-R**

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Skyline High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Skyline High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-652-6310) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one-year period from July 1, 2020 to June 30, 2021.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on this ____ day of _____, 2020, and for the terms set forth above.

Date

Foundation President

Date

Foundation Secretary

Date

Board of Education President

Date

Board of Education Secretary

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver of Board Policy DB – Annual Budget
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education approve a waiver of the Risk Management/Cap Reserve allocation portion of Board Policy DB – Annual Budget due to the FY21 per-pupil budget reduction as a result of the COVID-19 pandemic.

BACKGROUND

Board Policy DB – Annual Budget includes the “Capital reserve and risk management” section that states, “The budget shall annually include a per pupil dollar amount to be allocated, at the discretion of the Board of Education, to the capital reserve and risk management funds. The initial dollar amount shall be \$313 per pupil and shall be increased or decreased each year by the rate of inflation or the same percentage that the statewide per pupil funding is increased or decreased.”

Due to the Total Program K-12 funding reductions in fiscal year 2020-21 as a result of the COVID-19 pandemic, the District has temporarily deferred approximately \$4M in capital projects for the upcoming year. These projects are funded through the Risk Management/ Capital Reserve allocation per the above section in Board Policy DB. Administration is asking for a one-time waiver from the Board of Education for this purpose.

Tony Whiteley, Executive Director of Budget and Finance, will be available for questions.

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Vendors Providing Purchased Services Over \$100,000
Strategic Priority — Strong District Finances

RECOMMENDATION

That the Board of Education approve the following vendors who are anticipated to provide purchased services over \$100,000 during Fiscal Year 2021.

Vendor Name	Services Provided	Pricing Method	FY21 Est. Purchases	FY20 Total Purchases
Alan Ford Architects	Construction	Contract	\$100,000.00	\$900,000.00
Anderson Mason Dale Architects	Design Services Construction	Contract	\$700,000.00	\$770,000.00
Advanced Network Management	Technology	Contract	\$1,000,000.00	\$1,000,000.00
Apex Pavement Solutions	Asphalt Paving	Contract	\$300,000.00	\$270,000
Arlun Inc	Gym Floor Refinishing	Contract	\$150,000.00	\$175,000.00
Aspen Personnel Services	Custodial Services	Contract	\$125,000.00	\$146,000.00
BG Constructors	Construction	Contract	\$300,000.00	\$310,000.00
Black Hills Energy (Source Gas)	Utility Service	Monthly Invoice	\$350,000.00	\$350,000.00
Boulder County	Public Health and Sheriff	Contract	\$170,000.00	\$170,000.00
Boulder County Treasurer	Treasurer Fees	Prop. Tax	\$223,000.00	\$223,000.00
Boulder Valley Care Network – BVCN	HR / Benefits	Contract	\$120,000.00	\$120,000.00
Brightmont Academy	Student Tuition	Per Student	\$100,000.00	\$100,000.00
Centennial Board of Coop Ed Svcs	Shared School District Services	Contract	\$400,000.00	\$400,000.00
CenterPoint	Utility Services	Contract	\$500,000.00	\$501,600.00
CenturyLink (formerly Qwest Corp.)	Technology	Monthly Invoice	\$155,000.00	\$175,000.00

Vendor Name	Services Provided	Pricing Method	FY21 Est. Purchases	FY20 Total Purchases
City of Longmont	Utility Service/WAN	Monthly Invoice	\$5,000,000.00	\$5,850,000.00
CLA-CliftonLarsonAllen LLP	Auditing Services	Contract	\$120,000.00	\$120,000.00
The College Board	AP Program	Contract	\$400,000.00	\$400,000.00
Colo Hazard Control	Operations	Contract	\$150,000.00	\$155,000.00
Colo School District Self Insurance Pool	Property & Liability Insurance	Premiums	\$1,824,828.00	\$1,549,215.00
Computer Information Concepts	Infinite Campus Services	Per Student	\$335,702.00	\$360,000.00
Converge One	Network Consulting	Contract	\$1,000,000.00	\$1,000,000.00
Cunningham Group Architecture	Construction	Contract	\$1,000,000.00	\$1,260,000.00
Devereux Colorado	Student Services	Per Student	\$25,000.00	\$100,000.00
DLR Group Inc.	Construction	Contract	\$100,000.00	\$100,000.00
Eidos Architects PC	Construction	Contract	\$150,000.00	\$185,000.00
Elite Industries	Grounds Mowing	Contract	\$107,000.00	\$107,000.00
Environmental Hazmat	Environmental	Contract	\$100,000.00	\$140,000.00
FCI Constructors, Inc.	Construction	Contract	\$20,000,000.00	\$38,000,000.00
Florida Virtual School	Technology	Per User	\$440,000.00	\$970,000.00
Franzen Pittman GC	Construction	Contract	\$5,000,000.00	\$10,000,000.00
Front Range Community College	Classes	Tuition	\$1,000,000.00	\$1,000,000.00
Front Range Orthopedic Center	Coverage for Athletic Events	Contract	\$200,000.00	\$200,001.00
Garland/DBS Inc	Construction/Roofing	Contract	\$500,000.00	\$950,000.00
GCC Longmont Holdings LTD	APEX	Contract	\$200,000.00	\$1,200,000.00
Golden Triangle Construction	Construction	Various	\$1,000,000.00	\$7,200,000.00
Ground Engineering Consultants, Inc.	Inspection Services	Various	\$250,000.00	\$255,000.00
The Hartford	HR/Benefits	Contract	\$650,000.00	\$650,000.00
Haselden Construction	Construction	Contract	\$250,000.00	\$750,000.00
Hord Coplan Macht Inc.	Architect Services	Contract	\$1,000,000.00	\$1,560,000.00
Illuminate Education (Formerly Alpine Achievement Systems)	Student Data Management	Contract	\$237,659.60	\$200,000.00
International Baccalaureate	Student Services	Contract	\$120,000.00	\$120,000.00
JAMF Software, LLC	Software Licenses	Contract	\$230,000.00	\$193,995.66
JHL Constructors Inc.	Construction	Contract	\$25,000,000.00	\$38,000,000
Joshua School	Treatment Services	Per Student	\$750,000.00	\$725,000.00
Kaiser Permanente	HR/Benefits	Contract	\$10,258,000.00	\$10,100,000
Konica-Minolta	High-Vol Copier Usage	Contract	\$220,000.00	NONE

Vendor Name	Services Provided	Pricing Method	FY21 Est. Purchases	FY20 Total Purchases
Krische Construction	General Contractor	Contract	\$300,000.00	\$825,000.00
Laradon Hall	Student Services	Per Student	\$125,000.00	\$125,000.00
Lyons, Gaddis, Kahn & Hall PC	Legal Services	Monthly Invoice	\$525,000.00	\$350,000.00
Magic Cleaners	Custodial Carpet Cleaning Services	Contract	\$126,000.00	\$126,263.41
McCarthy Building Co.	Construction	Bid	\$500,000.00	\$1,570,000.00
MOA Architect	Construction	Contract	\$100,000.00	\$168,000.00
Nextera Healthcare LLC	HR/Benefits	Contract	\$960,000.00	\$840,000.00
Northern Colorado School District's Worker's Compensation Pool	Worker's Compensation	Premiums	\$1,720,000.00	\$1,450,000.00
Overdrive, Inc.	Instruction	Per Student	\$125,000.00	\$100,000.00
Insight/PCMG/Global GovEd	SmartNet Support	Contract	\$450,000.00	\$427,000.00
Peak Environmental	Environmental	Contract	\$100,000.00	\$120,000.00
Poudre Valley REA	Utility Service	Monthly Invoice	\$100,000.00	\$105,000.00
Procare Therapy Inc	Student Services	Per Student	\$100,000.00	\$110,000.00
Reading Plus formerly Taylor Associates Communications	Web-Based Student Instruction	Contract	\$150,000.00	\$150,000.00
Renaissance Learning Inc	Instruction	Contract	180,000.00	\$172,000.00
RevTrack	Online Credit Card Processing	Per Transaction	\$300,000.00	\$300,000.00
Schoology	Technology	Contract	\$135,900.00	\$132,000.00
Sierra School / SECO	Student Services	Contract	\$1,500,000.00	\$1,250,000.00
Skyline Lighting	Operations	Contract	\$100,000.00	\$170,000.00
Soliant Health	Student Services	Monthly Invoice	\$100,000.00	\$100,000.00
Tennyson Center for Children	Student Services	Per Student	\$100,000.00	\$100,000.00
Town of Erie	Utility Service	Monthly Invoice	\$400,000.00	\$400,000.00
Town of Firestone	Utility Service	Monthly Invoice	\$75,000.00	\$75,000.00
Town of Frederick	Utility Service	Monthly Invoice	\$115,000.00	\$115,000.00
Town of Lyons	Utility Service	Monthly Invoice	\$100,000.00	\$100,000.00
UMR	HR/Benefits	Contract	\$17,465,000.00	\$15,630,000
Unite Private Networks, LLC	Technology	Monthly Invoice	\$500,000.00	\$700,000.00
United Power, Inc.	Utility Service	Monthly Invoice	\$1,500,000.00	\$1,500,000.00

Vendor Name	Services Provided	Pricing Method	FY21 Est. Purchases	FY20 Total Purchases
Verizon	Cell Phone Service	Monthly Invoice	\$225,000.00	\$225,000.00
Vision Service Plan	HR/Benefits	Contract	\$320,000.00	\$325,000.00
Weld County Treasurer	Treasurer Fees	Prop. Tax	\$194,000.00	\$194,000.00
Weld County School District 6	Tuition	Bi-yearly invoice	\$125,000.00	\$125,000.00
Wells Fargo Vendor Financial Services	Capital Lease	Monthly Invoice	\$840,000.00	\$4,136,800.00
Western Disposal	Trash & Recycling Services	Contract	\$350,000.00	\$300,000.00
Willis Towers Watson	Benefits Broker	Contract	\$150,000.00	\$150,000.00
Wild Plum Center	Student Services	Contract	\$235,000.00	\$235,000.00
Wold Architects and Engineers	Construction	Contract	\$415,000.00	\$415,000.00
Xcel Energy	Utility Service	Monthly Invoice	\$1,000,000.00	\$1,000,000.00
The Zero Card	HR/Benefits	Contract	\$650,000.00	\$610,000.00

BACKGROUND

This information is presented in an effort to streamline the District's policy requirement that the Board approve all vendors to whom the District pays over \$100,000 in a single fiscal year, per Board Policy DJ/DJA – Purchasing/Purchasing Authority. This is specifically to address vendors who provide goods that are not competitively bid, competitive bids that are extended into a new fiscal year, or FY21 newly awarded contracts.

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Vendors Providing Purchased Goods Over \$100,000
Strategic Priority – Strong District Finances

RECOMMENDATION

The Board of Education approves the following vendors who are anticipated to provide purchased goods over \$100,000 during Fiscal Year 2021.

Vendor Name	Goods Provided	Pricing Method	FY21 Est. Purchases	FY20 Total Purchases
Advanced Network Management	Network supplies and Consulting	Contract	\$1,000,000.00	None
Amazon.Com	General Supplies and Equipment	Per Unit	\$1,000,000.00	\$910,000.00
American Produce	Nutrition Services	Bid	\$450,000.00	\$390,000.00
Apple, Inc.	Computers	Per Unit	\$3,000,000.00	\$2,000,000.00
BC Interiors	Educational Furniture	Contract	\$200,000.00	\$655,000.00
Bedrock LLC	Construction	Bid	\$100,000.00	\$17,000.00
Bimbo Bakeries (Earth Grains Baking Co.)	Nutrition Services	Bid	\$100,000.00	\$55,000.00
Buckeye Cleaning	Warehouse Custodial Cleaning Supplies	Bid	\$300,000.00	\$301,500.00
CCS	Technology/Projectors	Bid	\$250,000.00	
CDW Government	Technology and Software Licenses	Per Unit	\$225,000.00	\$510,000.00
Cengage Learning	Instruction	Per Unit		\$100,000.00
Colorado West Equipment	Operations	Bid	\$150,000.00	\$386,598.00
ConvergeOne	Network supplies and Consulting	Contract	\$1,000,000.00	None
CounterTrade	Technology/Peripherals	Bid	\$250,000.00	
Curriculum Associates LLC	Instruction Materials	Per Unit	\$110,000.00	\$105,000.00
Dirsec	Technology	Contract	\$110,000.00	\$110,000.00
Follett School Solutions	Instruction/Library	Contract	\$100,000.00	\$100,000.00
Hertz Furniture Systems	Educational Furniture	Contract	\$250,000.00	\$800,000.00

Vendor Name	Goods Provided	Pricing Method	FY21 Est. Purchases	FY20 Total Purchases
Hillyard	Janitorial Chemicals	Contract	\$250,000.00	\$250,000.00
Home Depot Pro.	Paper and Custodial Supplies	Bid	\$125,000.00	0
JAMF	Technology	Bid	\$100,000.00	\$200,000.00
Jennie-O	Nutrition Services	Bid	\$110,000.00	\$75,000.00
Jostens	Yearbooks/Diplomas	Various	\$150,000.00	\$150,000.00
King Soopers	Food and Supplies	Per Unit	\$175,000.00	\$175,000.00
McCandless Truck Centers	Operations	Bid	\$1,000,000.00	\$1,270,000.00
Miracle Recreation Equip	Playground Equip	Sole Source	\$200,000.00	\$225,000.00
Office Depot	Office Supplies	Contract	\$200,000.00	\$280,000.00
OfficeScapes	Educational Furniture	Contract	\$150,000.00	\$310,000.00
Procomputing Corporation	Technology/Peripherals	Quote	\$126,000.00	None
School Specialty	Supplies and Equipment	Various	\$100,000.00	\$125,000.00
SNJ Juice (Inta Juice)	Nutrition Services	Sole Source	\$150,000.00	\$80,000.00
Smucker Food Service	Nutrition Services	Per Unit	\$150,000.00	\$90,000.00
Twotrees	Windows Technology	Contract	\$250,000.00	\$250,000.00
Tyson Foods, Inc.	Nutrition Services	Contract	\$275,000.00	\$250,000.00
Grady's Restaurant and Bar Supply	Nutrition Services	Bid	\$100,000.00	\$100,000.00
US Food Service, Inc.	Nutrition Services	Bid	\$2,500,000.00	\$1,900,000.00
Virco	Educational Furniture	Contract	\$150,000.00	\$120,000.00
Vista Higher Learning	Instruction Texts	Contract	\$100,000.00	\$200,000.00
Walmart	Supplies/Materials	Per Unit	\$100,000.00	\$100,000.00
Waxie Sanitary Supply	Warehouse/Purchasing	Contract	\$200,000.00	\$200,000.00
Wilson Language Training	Foundations Books	Contract	\$215,000.00	\$215,000.00
Western Disposal	Trash & Recycling Services	Contract	\$300,000.00	\$290,000.00
Zones	Technology	Bid	\$200,000.00	\$200,000.00

BACKGROUND

This information is presented in an effort to streamline the District's policy requirement that the Board approve all vendors to whom the District pays over \$100,000 in a single fiscal year, per Board Policy DJ/DJA – Purchasing/Purchasing Authority. This is specifically to address vendors who provide goods that are not competitively bid, competitive bids that are extended into a new fiscal year, or FY21 newly awarded contracts.

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Board Policy GBEA - Staff
Ethics/Conflict of Interest Policy
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education allow an exception to the current Board Policy GBEA - Staff Ethics/Conflict of Interest for the following individuals for the 2020-2021 school year:

Name	Goods/Services	Beginning Date
Ana Kena Guttridge	Ollin Farms Produce	9/23/2015
Joan Dougherty	Longmont Welding, Inc.	8/24/2016
Eric Ottem	Eric Ottem Jazz Quartet	4/12/2017
Emily Ordal	Emily Forsburg Photography	5/24/2017
Faith Halverson-Ramos	SoundWell Music Therapy, PLLC	10/25/2017
Laura Beth Collier	Florist	11/11/2018
Brandon Bird	A Little Bird Media LLC	4/25/2018
Ryan Dohoney	Envision Production Group	4/25/2018
Lindsay Gahn	Behavior Snap Application	12/12/2018
Dan Lliteras	Coaches Connection and Consulting	3/20/2019
Faith Halverson-Ramos	Music Classes and Therapy Sessions	10/23/2019
Samantha Benner	Black Jack Pizza and Fundraising Opportunities	1/8/2020
Erin Brueggeman	Provide Catering, Sponsor Lunches, and Fundraising	3/11/2020
Timothy McIntire	Athletic Equipment and Supplies	4/22/2020

Board Policy GBEA - Staff Ethics/Conflict of Interest states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the district or its schools or staff goods or services of any kind without express prior written consent of the Board of Education."

The administration recommends approval of these exceptions, which are not expected to be over \$5,000. If so, they will be brought back to the Board of Education for additional approval.

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Discussion, Board Policies KBE – Relations with Parent Organizations and KBE-R – Organizational Options for Parent Organizations (POs)
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve proposed revisions to Board Policies KBE – Relations with Parent Organizations and KBE-R – Organizational Options for Parent Organizations (POs).

BACKGROUND

Due to changes caused by proclamations from the Governmental Accounting Standards Board (GASB), the District eliminated Option 1 as a selection for POs. Currently, no POs have selected Option 1; therefore, no schools are impacted. In an effort to reduce confusion regarding renaming the Option 2 and Option 3 selections, they have been renamed as Option A and Option B, respectively.

Revisions to this policy are necessary due to alignment with current practice, procedure, and applicable statutes and have been reviewed by administration and legal counsel.

Relations with Parent Organizations

The Board of Education endorses the creation of parent organizations (POs), such as parent-teacher organizations and associations, booster clubs, advisory councils and foundations, as a means of fostering parental involvement and fundraising within the district's schools. All such district-recognized organizations shall work closely with their principal and building staff to establish and achieve educational (co-curricular) and extracurricular goals of all students.

To ensure the viability and security of these organizations, the Board requires that all such organizations maintain legal status as required by state and federal law.

~~Three~~ Two (23) organizational options are available to POs.

~~1. The organization may choose district student activity fund status;~~

2. A. The organization may choose to incorporate and seek recognition as a Section 501(c)(3) non-profit corporation, or

3. B. The organization may choose to become affiliated with Colorado and national parent teacher associations and acquire Section 501(c)(3) status through their affiliation with the associations.

Each PO may choose the status which best fits the needs of the organization and school community.

All foundations must organize using Option 2A.

The district's financial services department shall develop procedures to ensure compliance with this policy.

Adopted: June 9, 2004
Revised: February 28, 2007
Revised: August 22, 2007
Revised: October 28, 2015

St. Vrain Valley School District RE-1J, Longmont, Colorado

Organizational Options for Parent Organizations (POs)

~~Option 1: PO with district student activity fund status~~

~~Under this option the PO shall:~~

- ~~• Operate as part of the district~~
- ~~• File a formal letter with the district's financial services department indicating their decision to operate as part of the district's student activity fund~~
- ~~• Use a pooled cash account in the district's student activity fund~~
- ~~• Have no business or personal bank account associated with the organization~~
- ~~• Have a set of by-laws describing the operation of the organization~~
- ~~• Use the district's tax identification numbers (Federal 84-6014380 and Colorado tax exempt number 98-02634) as restricted by statute~~
- ~~• Follow district purchasing policies and procedures and have all expenditures approved by the school principal~~
- ~~• Ensure that all donations are made in compliance with Board policy KCD, Public Gifts to Schools, with all checks made out to the district or the name of the specific school~~
- ~~• Participate in an annual training session put on by the district's financial services department to provide training for new officers and ensure that each organization is knowledgeable of any pertinent changes in Board policy and state or federal law~~
- ~~• Complete an annual self-assessment checklist, provided by the district's internal auditor and file it with the district's financial services department, no later than June 30 each year~~
- ~~• Cooperate with the district's internal auditor during the audit process~~

~~Under this option the district shall:~~

- ~~• Handle all the accounting, recordkeeping and reporting for the organization, including the preparation of the fiscal year-end report~~
- ~~• Provide limited liability insurance coverage through the Colorado School Districts Self Insurance Pool (CSDSIP) for all approved volunteers acting within the course and scope of voluntary duties under the direction of the school principal~~

~~Note: Volunteers are not insured by the CSDSIP for any auto liability coverage or for workers' compensation.~~

Option 2 and 3: PO with 501(c)(3) Non-Profit Status

Under this option the PO shall:

Regulations for Operating a Parent Organization

Whether you choose to operate your PO as an independent 501(c)(3) [Option A] or an affiliated 501(c)(3) [Option B], the following regulations apply to your PO.

The PO shall:

- Operate as a non-profit corporation, independent of the district and have control of all monies collected
- Have a set of by-laws describing the operation of the organization

- Apply for 501(c)(3) status and file an annual Internal Revenue Service Form 990 tax return. Copies of each of these shall be filed with the district's financial services department.
- Have its own bank account with at least two (2) signatures required on each check
- Apply for and use its own tax identification number
- Apply for and use its own local and state sales tax license
- Purchase general liability insurance that meets or exceeds the following specifications: The policy limit of liability shall not be less than \$1,000,000 per occurrence for claims arising out of bodily injury, death and property damage. The policy form must include premises liability, products and completed operations liability, personal and advertising injury liability, contractual liability, at least \$100,000 damage to rented premises coverage, and at least \$1000 medical payments coverage. The policy must be endorsed to include the district as an additional insured, with 30 days notice of cancellation provided to the district. Only occurrence policy forms are acceptable; claims-made policy forms are not acceptable. The district will accept policies written only by insurers legally authorized in the state of Colorado and rated by A.M. Best Company not lower than "A-VII". The parent organization must file a current certificate of liability insurance, evidencing the issuance of insurance meeting these specifications, annually with the district's internal auditor.
- Use their non-profit corporation name when entering into any contracts and/or permits. A designated officer of the non-profit corporation must sign all contracts and/or applications for permits. (No contracts or permits should be in the district or school name.)
- Prepare and submit an annual financial report, including at a minimum a balance sheet and income statement, to the district's financial services department by July 31st each year. The district is requesting a copy of the same financial report used as a measure of financial accountability with its members, as specified in the organization's by-laws.
- Either arrange for an external assessment of the organization's financial records on an annual basis or complete an annual self-assessment checklist of their procedures and compliance with Board policies and state and federal laws. The district's internal auditor shall provide the self-assessment checklist. In either case the results shall be filed, along with the annual financial report, with the district's financial services department by September 30 each year. If the self-assessment checklist is used annually, the organization shall arrange for a formal external assessment by an experienced accounting professional at least once every three (3) years.
- Cooperate with the district's internal auditor during the assessment process
- Ensure that all donations be made in compliance with Board policy KCD, Public Gifts to Schools
- Participate in an annual training session put on by the district's financial services department to provide training for new officers and ensure that each organization is knowledgeable of any pertinent changes in Board policy and state or federal law

~~Option 2 and 3~~ Disclaimer:

District insurance does not cover POs organized as non-profit corporations. Furthermore, the district is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer's

liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the district.

Following the above steps should result in strong organizational management with adequate levels of accountability to the stakeholders. In rare situations an organization may be unable to meet all of the outlined commitments and may appeal to the district's finance and audit committee for a waiver from a particular requirement.

Adopted: June 9, 2004
Revised: December 14, 2005
Revised: April 12, 2006
Revised: February 28, 2007
Revised: August 22, 2007
Revised: March 26, 2008
Revised: October 28, 2015

St. Vrain Valley School District RE-1J, Longmont, Colorado

MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of the Superintendent's Budget – All Funds, for Fiscal Year 2021
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education adopt the Superintendent's Budget – All Funds, for Fiscal Year 2021, by the Appropriation Resolution presented. The attached budget document will be updated before the June 24, 2020 Regular Board Meeting and the Board packet will be posted again with the revised budget document.

BACKGROUND

The Proposed Fiscal Year 2021 Budget was introduced to the Board of Education on May 27, 2020. On June 10, 2020, Tony Whiteley, Executive Director of Budget and Finance, presented a brief overview of the Proposed Fiscal Year 2021 Budget, answered questions from Board members, and then the Board conducted a Public Hearing. This timing complies with all the rules and regulations of the State of Colorado.

Tony Whiteley will be available to answer any questions Board members may have prior to formal action on the Appropriation Resolution.



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2021 Fiscal Year
July 1, 2020 - June 30, 2021

May 27, 2020 (Introduction)
June 10, 2020 (Public Hearing)
June 24, 2020 (Adoption)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**SUPERINTENDENT'S ADOPTED BUDGET**

For the Year Ending June 30, 2021

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET

For the Year Ending June 30, 2021

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SUPERINTENDENT'S BUDGET MESSAGE

Date: June 24, 2020

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2021, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2020 and extending through June 30, 2021. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2020-21 is \$465,333,298, which includes appropriated expenditures of \$333,571,281 and fund balance of \$131,762,017.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	\$ 333,571,281	\$ 131,762,017	\$ 465,333,298
Capital Reserve Capital Projects Fund	2,887,497	7,312,608	10,200,105
Fair Contributions for Public School Sites Fund	1,563,000	7,512,821	9,075,821
Nutrition Services Fund	11,047,000	1,356,267	12,403,267
Governmental Designated Purpose Grant Fund	14,074,075	-	14,074,075
Risk Management Fund	4,562,370	6,739,971	11,302,341
Student Activities Special Revenue Fund	6,829,000	5,510,736	12,339,736
Self Insurance Fund	24,245,000	9,157,775	33,402,775
Sub-Total - General Student Population	398,779,223	169,352,195	568,131,418
Colorado Preschool Program Fund	1,903,453	625,013	2,528,466
Community Education Fund	5,192,800	3,087,050	8,279,850
Sub-Total - Operating Funds	405,875,476	173,064,258	578,939,734
Other Funds			
Bond Redemption Fund	60,164,439	81,499,063	141,663,502
Building Fund	655,000	72,141,159	72,796,159
Grand Total	\$ 466,694,915	\$ 326,704,480	\$ 793,399,395

The 2021 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<Signature on file>

Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2020, and extending through June 30, 2021, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	\$ 333,571,281	\$ 131,762,017	\$ 465,333,298
Capital Reserve Capital Projects Fund	2,887,497	7,312,608	10,200,105
Fair Contributions for Public School Sites Fund	1,563,000	7,512,821	9,075,821
Nutrition Services Fund	11,047,000	1,356,267	12,403,267
Governmental Designated Purpose Grant Fund	14,074,075	-	14,074,075
Risk Management Fund	4,562,370	6,739,971	11,302,341
Student Activities Special Revenue Fund	6,829,000	5,510,736	12,339,736
Self Insurance Fund	24,245,000	9,157,775	33,402,775
Sub-Total - General Student Population	398,779,223	169,352,195	568,131,418
Colorado Preschool Program Fund	1,903,453	625,013	2,528,466
Community Education Fund	5,192,800	3,087,050	8,279,850
Sub-Total - Operating Funds	405,875,476	173,064,258	578,939,734
Other Funds			
Bond Redemption Fund	60,164,439	81,499,063	141,663,502
Building Fund	655,000	72,141,159	72,796,159
Grand Total	\$ 466,694,915	\$ 326,704,480	\$ 793,399,395

Date of the adoption of the budgets June 24, 2020

Signature - President of the Board _____

EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

ADOPTED BUDGET SUMMARY BY FUND

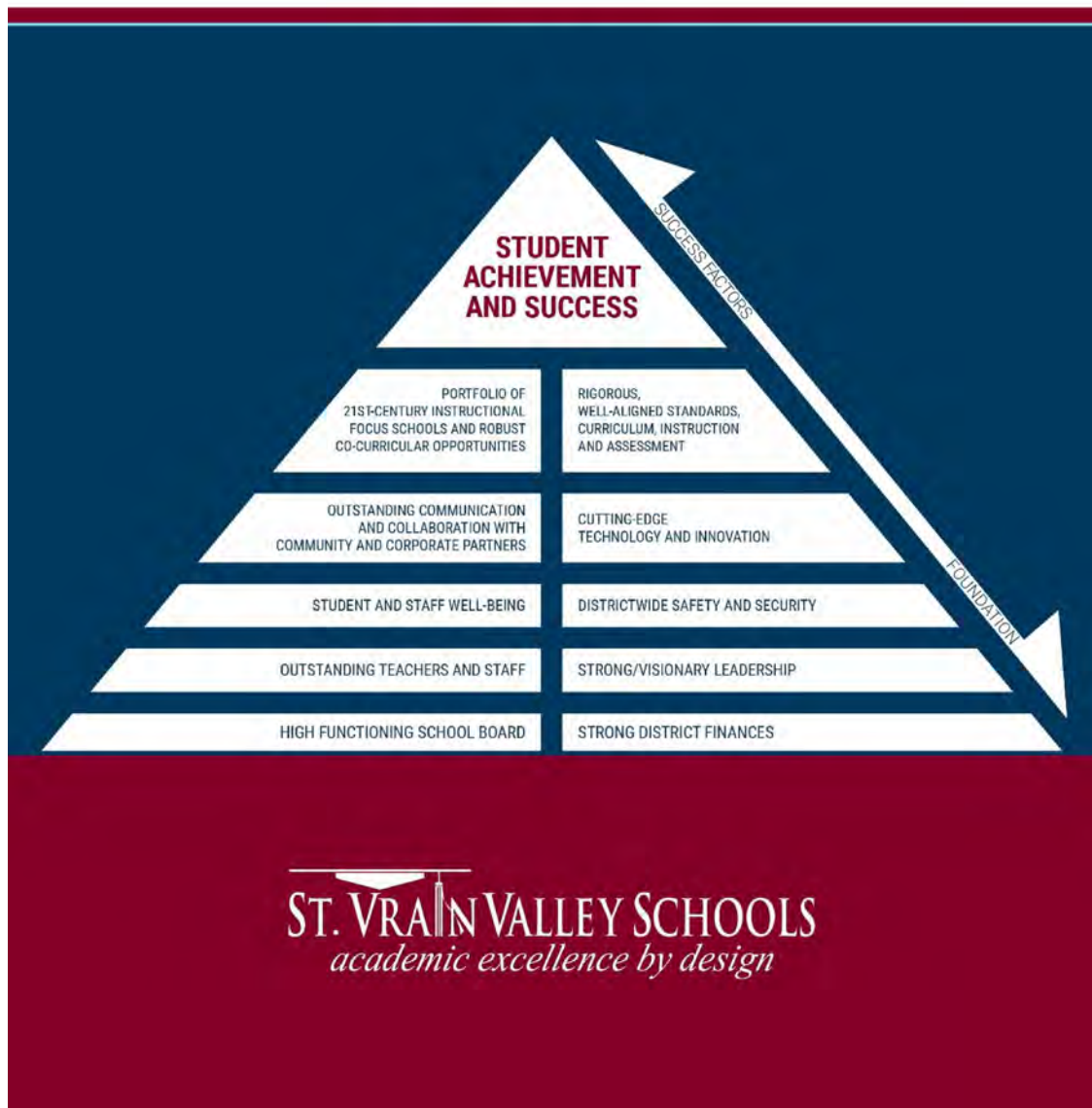
FISCAL YEAR ENDING JUNE 30, 2021

Fund #	Fund	Proj. Beginning Fund Balance 7/1/20	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/21
10	General Fund	\$ 131,762,017	\$ 333,571,281	\$ 347,973,990	\$ (14,402,709)	\$ 117,359,308
18	Risk Management	6,739,971	4,562,370	6,514,985	(1,952,615)	4,787,356
19	Colorado Preschool Program	625,013	1,903,453	2,066,568	(163,115)	461,898
21	Nutrition Services	1,356,267	11,047,000	11,352,022	(305,022)	1,051,245
22	Designated Grants	-	14,074,075	14,074,075	-	-
23	Student Activities Special Rev.	5,510,736	6,829,000	7,372,000	(543,000)	4,967,736
27	Community Education	3,087,050	5,192,800	5,946,000	(753,200)	2,333,850
29	Fair Contributions	7,512,821	1,563,000	2,500,000	(937,000)	6,575,821
31	Bond Redemption	67,769,450	73,894,052	60,164,439	13,729,613	81,499,063
41	Building Fund	72,141,159	655,000	57,932,000	(57,277,000)	14,864,159
43	Capital Reserve	7,312,608	2,887,497	8,247,373	(5,359,876)	1,952,732
65	Self Insurance	9,157,775	24,245,000	25,569,947	(1,324,947)	7,832,828
Total		\$ 312,974,867	\$ 480,424,528	\$ 549,713,399	\$ (69,288,871)	\$ 243,685,996



STRATEGIC PRIORITIES HIERARCHY

STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS



BOARD OF EDUCATION



Joie Siegrist, President

District A
2012 - 2023



**Karen Ragland, Treasurer and
Assistant Secretary**

District B
2017 - 2021



Jim Berthold, Member

District C
2013 - 2021



John Ahrens, Secretary

District D
2013 - 2021



Richard Martyr, Member

District E
2015 - 2023



Paula Peairs, Vice President

District F
2013 - 2021



Chico Garcia, Member

District G
2019 - 2023

DISTRICT LEADERSHIP



Don Haddad, Ed.D.
Superintendent of Schools

Superintendent's Cabinet



Jackie Kapushion, Ed.D.
Deputy Superintendent
and Area 1



Mark Mills
Assistant Superintendent
Area 2



Dina Perfetti-Deany
Assistant Superintendent
Area 3



Bryan Krause
Assistant Superintendent
Area 4



Greg Fieth
Chief Financial Officer



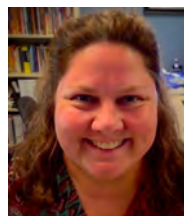
Brian Lamer
Assistant Superintendent
of Operations



Todd Fukai
Assistant Superintendent
of Human Resources



Kerri McDermid
Chief Communications
and Global Impact Officer



Diane Lauer, Ed.D.
Assistant Superintendent of Priority
Programs and Academic Support



Patty Quinones
Assistant Superintendent
of Innovation



Kahle Charles
Assistant Superintendent
of Assessment and Curriculum

FINANCIAL SERVICES DEPARTMENT

The budget office is part of the district's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Comprehensive Annual Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare account payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide Training to District parent/teacher organizations
- District elections official

Budget Personnel



Tony Whiteley, CPA

Executive Director of Budget and Finance
whiteley_anthony@svvsd.org



Sandy Tams

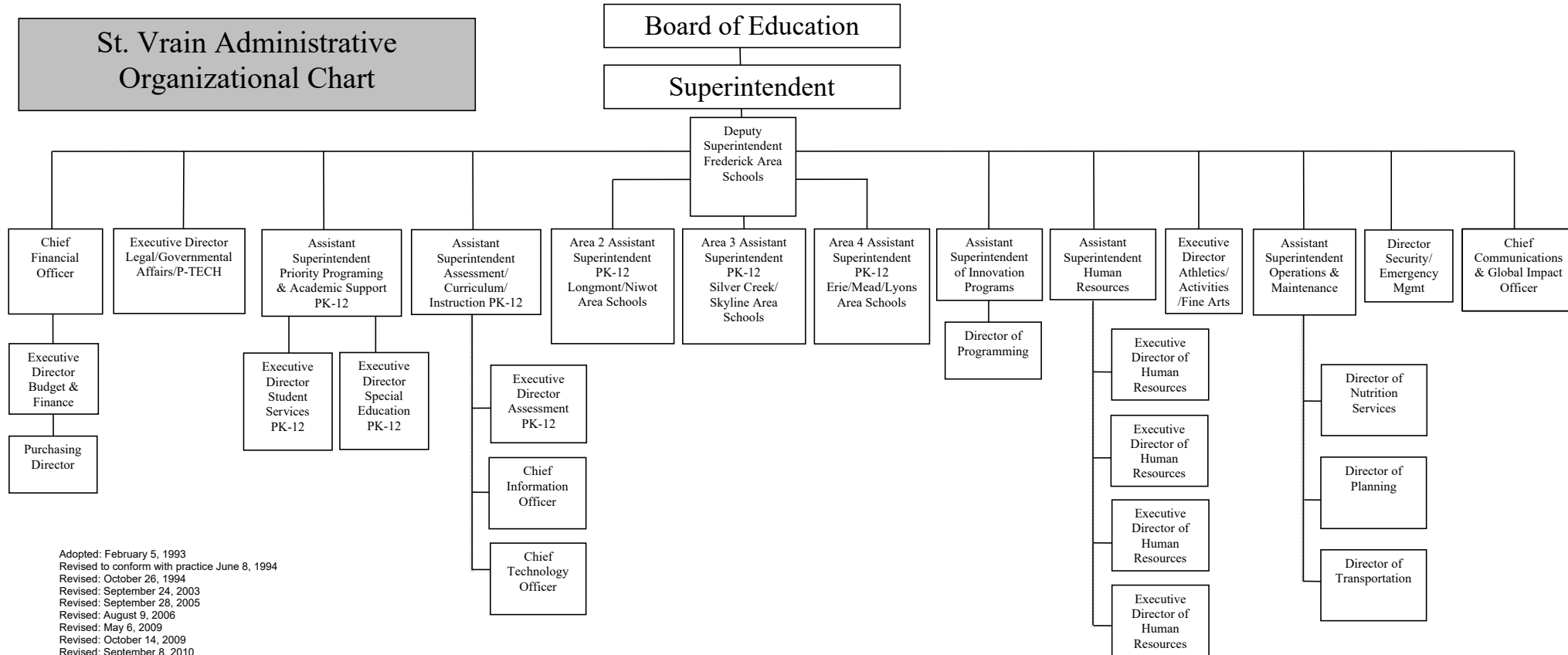
Budget and Finance Analyst
tams_sandra@svvsd.org

Financial Services Department

395 S. Pratt Parkway
Longmont, CO 80501
Phone: 303-682-7203 Fax: 303-682-7343

Residents of the St. Vrain Valley School District RE-1J

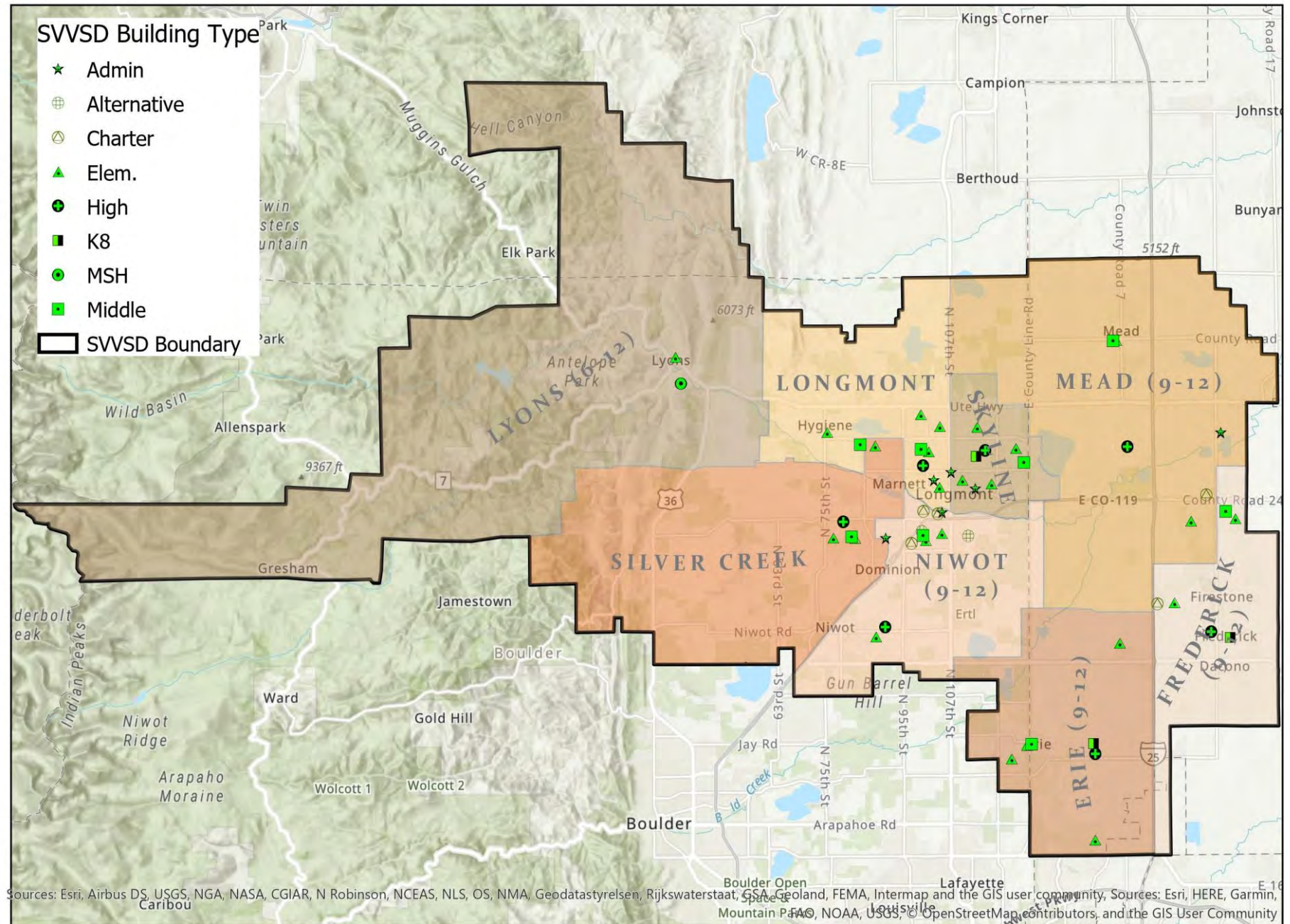
St. Vrain Administrative
Organizational Chart



Adopted: February 5, 1993
 Revised to conform with practice June 8, 1994
 Revised: October 26, 1994
 Revised: September 24, 2003
 Revised: September 28, 2005
 Revised: August 9, 2006
 Revised: May 6, 2009
 Revised: October 14, 2009
 Revised: September 8, 2010
 Revised: November 12, 2014
 Revised: October 28, 2015
 Revised: January 27, 2016
 Revised: September 28, 2016
 Revised: October 11, 2017
 Revised: September 26, 2018
 Revised: September 25, 2019

Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student achievement. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated Purpose Grants Fund*, *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District’s only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District’s self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* was the District’s only trust fund, which was closed in FY19. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any agency funds.

BUDGET DEVELOPMENT PROCESS

Month	Activity
December	<p>The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of student that qualify for free and reduced meals.</p> <p>Long-term budget projections are updated by the Budget Director.</p>
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.
February	<p>The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.</p> <p>Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.</p>
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet for approval.
May	<p>The proposed budget is presented to the Board of Education and posted to the District website.</p> <p>The public comment period begins, and extends through the public hearing in June.</p>
June	<p>The District conducts a public hearing on the proposed budget.</p> <p>The proposed budget is approved by the Board of Education.</p>
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Director for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	<p>Mill Levies are certified by the Board of Education for the following tax year.</p> <p>Budget amendments are prepared.</p>
January	<p>The amended budget is reviewed by Cabinet.</p> <p>The amended budget is approved by the Board of Education.</p>

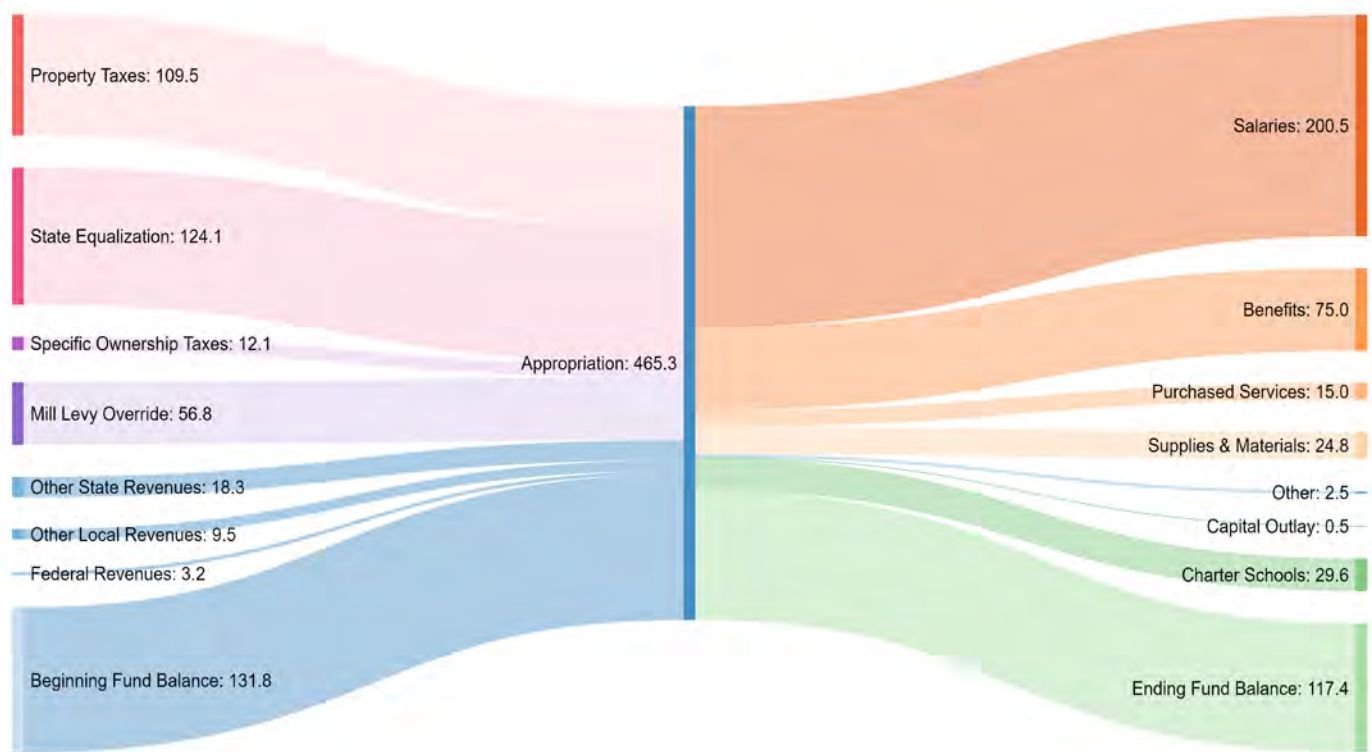
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FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$333,571,281. The total budgeted expenditures in the General Fund are \$347,973,990. Therefore, the General Fund fund balance is budgeted to decrease by \$14,402,709 in Fiscal Year 2021. Fund balance reserves of \$131,762,017 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$7,197,000 for contingency reserve as required by Board policy, and \$10,796,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2021 is \$465,333,298.

Fund 10 Appropriation

(\$ In Millions)



Budget Development Assumptions

1. 2021 Fiscal Year Budget
This budget for the school year July 1, 2020 - June 30, 2021 (FY21) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
This budget is based upon a PK-12 student headcount of 32,900.
3. Funded Pupil Count
Pupil Membership is the estimated number of PK-12 students attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 31,325.2, an increase of 24.4 (0.08%) above FY20.
4. Instructional Supplies and Materials
District policy requires the budget include \$226 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,383,189. This is based on 28,244.2 FPC (FPC net of charter schools).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$358 per student for FY21. This policy was waived in FY21 due to the COVID-19 Pandemic, and so only \$7,141,867 is included in FY21. This includes \$4,439,370 to the Risk Management Fund, and \$2,611,923 to the Capital Reserve Fund. The remaining \$90,574 is allocated to the Capital Reserve Fund from the CPP Fund.
6. State Equalization Program
Based on anticipated decreases to the Colorado State Budget, the District is expecting \$7,831.95 per pupil FPC as per pupil revenue (PPR) for FY21. PPR was \$8,289.16 for FY20.
7. Mill Levy Override
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.
8. Charter Schools
The District's allocations to the charter schools are detailed on page 33.
9. Contingency Reserve
For FY21, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.
10. TABOR Emergency Reserve
The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

Budget Development Assumptions

- | | |
|---------------------------|--|
| 11. School Allocations | Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized. |
| 12. Salaries and Benefits | Salaries expense includes an average increase of 3.35%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits. |

Property Tax Funding

Approximately 49.8% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$166.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Debt Service Fund, amounting to \$73.3 million in FY21.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation multiplied by the district's mill levy of 57.559, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). The assessed value of a property is determined by multiplying its market value by the assessment rate, which is 29% for commercial properties, and 7.15% for residential properties. For example, to find the annual property tax owed for a home with a market value of \$350,000:

Market Value	×	Assessment Rate	×	Mill Levy	/	1,000	=	Property Tax Owed
\$350,000	×	7.15%	×	57.559	/	1,000	=	\$1,440.41

The District's total mill levy actually comprises four different levies. The General Fund Levy (24.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 32. The Abatement Levy (1.424 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the district in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 31. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

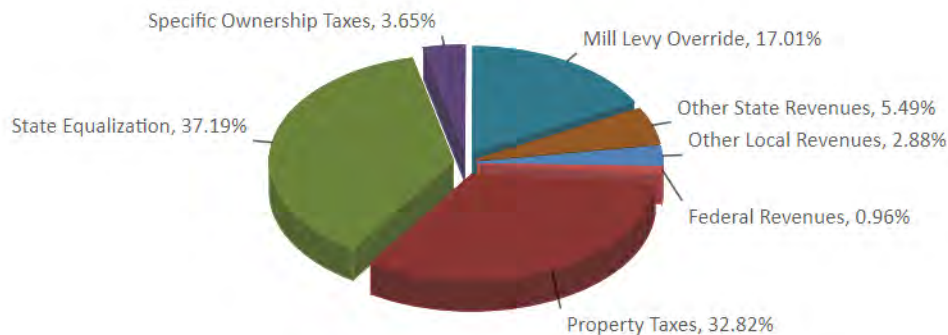
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2010 - 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund Levy	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995
Abatement Levy	0.083	0.159	0.311	0.294	0.288	0.502	0.810	0.810	0.250	1.424
Mill Levy Override	7.320	7.320	13.394	13.590	13.590	13.590	13.590	13.590	13.590	13.590
General Operating Subtotal	32.398	32.474	38.700	38.879	38.873	39.087	39.395	39.395	38.835	40.009
Debt Service Levy	13.870	15.140	14.800	14.800	14.800	14.800	17.550	17.550	17.550	17.550
Total	46.268	47.614	53.500	53.679	53.673	53.887	56.945	56.945	56.385	57.559

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Sources of Revenues					
Local Revenues	\$ 156,300,306	\$ 164,569,911	\$ 191,688,672	\$ 183,437,812	\$ 188,010,923
State Revenues	166,477,465	174,314,066	171,147,169	171,231,782	151,410,091
Federal Revenues	3,434,756	2,986,009	3,386,125	3,724,843	3,186,087
Primary General Fund Revenues	326,212,527	341,869,986	366,221,966	358,394,437	342,607,101
Revenue Allocations					
Capital Reserve Fund	(9,831,083)	(7,090,204)	(5,982,541)	(5,982,541)	(2,611,923)
Risk Management Fund	(4,113,891)	(3,739,370)	(3,739,370)	(3,739,370)	(4,439,370)
Colorado Preschool Program Fund	(1,781,264)	(1,859,996)	(2,155,184)	(2,155,184)	(1,984,527)
Total Revenue Allocations	(15,726,238)	(12,689,570)	(11,877,095)	(11,877,095)	(9,035,820)
Total General Fund Revenues	310,486,289	329,180,416	354,344,871	346,517,342	333,571,281
Other Sources	2,743,210	-	-	11,573	-
Total Revenues and Other Sources	313,229,499	329,180,416	354,344,871	346,528,915	333,571,281
Expenditures	310,828,423	341,630,111	349,930,832	330,504,703	347,973,990
Transfers (in) out	-	-	596,060	596,060	-
Total Expenditures & Transfers	310,828,423	341,630,111	350,526,892	331,100,763	347,973,990
Excess of Revenues and Other Sources Over Expenditures & Transfers	\$ 2,401,076	\$ (12,449,695)	\$ 3,817,979	\$ 15,428,152	\$ (14,402,709)

GENERAL FUND REVENUE SOURCES
FISCAL YEAR ENDING 2021



Summary of General Fund Revenue	Adopted Budget 2021	%
Property Taxes	\$ 109,471,351	32.82 %
State Equalization (net of direct allocations to other funds)	124,070,536	37.19
Specific Ownership Taxes	12,158,905	3.65
Mill Levy Override	56,755,906	17.01
Other State Revenues	18,303,735	5.49
Other Local Revenues	9,624,761	2.88
Federal Revenues	3,186,087	0.96
Total	\$ 333,571,281	100.00 %

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues	\$ 156,300,306	\$ 164,569,911	\$ 191,688,672	\$ 183,437,812	\$ 188,010,923
State Revenues	166,477,465	174,314,066	171,147,169	171,231,782	151,410,091
Federal Revenues	3,434,756	2,986,009	3,386,125	3,724,843	3,186,087
Revenue Allocations					
Capital Reserve Fund	(9,831,083)	(7,090,204)	(5,982,541)	(5,982,541)	(2,611,923)
Risk Management Fund	(4,113,891)	(3,739,370)	(3,739,370)	(3,739,370)	(4,439,370)
Colorado Preschool Program Fund	(1,781,264)	(1,859,996)	(2,155,184)	(2,155,184)	(1,984,527)
Total Revenues	310,486,289	329,180,416	354,344,871	346,517,342	333,571,281
Other Sources	2,743,210	-	-	11,573	-
Total Revenues and Other Sources	313,229,499	329,180,416	354,344,871	346,528,915	333,571,281
Expenditures					
Instruction					
Direct Instruction					
Preschool	5,681,861	7,010,520	7,594,148	6,135,958	7,491,101
Elementary School	50,860,482	57,146,897	58,576,525	56,388,975	57,295,141
Middle School	26,356,695	27,990,410	28,195,504	27,703,100	28,814,230
High School	35,651,151	38,718,352	39,338,007	37,919,058	42,771,526
Other Regular Education	24,597,299	24,743,571	29,548,475	20,620,760	28,064,423
Special Programs	23,206,108	25,519,283	24,625,714	24,894,080	25,872,745
Subtotal-Direct Instruction	166,353,596	181,129,033	187,878,560	173,661,931	190,309,166
Indirect Instruction					
Pupil Support Services	19,743,259	22,437,794	20,929,883	21,733,987	22,108,086
Instructional Staff Support	11,770,451	13,791,269	15,649,542	12,948,559	14,474,305
School Administration	22,503,203	23,909,651	24,247,028	23,294,893	24,622,661
Subtotal-Indirect Instruction	54,016,913	60,138,714	60,826,453	57,977,439	61,205,052
Total Instruction	220,370,509	241,267,747	248,705,013	231,639,370	251,514,218
Other Expenditures					
General Administration	3,084,270	3,148,071	3,724,908	3,073,827	3,457,458
Fiscal Services	3,973,971	5,033,948	4,995,843	4,139,790	5,116,866
Operations/Maintenance/Custodial	25,570,099	27,416,428	27,147,369	28,729,479	27,863,140
Pupil Transportation	10,090,079	11,238,404	10,911,285	10,197,498	11,612,912
Central Services	15,333,889	17,678,861	17,350,612	15,224,616	17,475,373
Community Services	4,944,213	5,276,553	6,398,553	6,806,891	1,302,439
Charter Schools	27,461,393	30,570,099	30,697,249	30,693,232	29,631,584
Total Other Expenditures	90,457,914	100,362,364	101,225,819	98,865,333	96,459,772
Total Expenditures	310,828,423	341,630,111	349,930,832	330,504,703	347,973,990
Revenues Less Expenditures	2,401,076	(12,449,695)	4,414,039	16,024,212	(14,402,709)
Transfers in (out)	-	-	(596,060)	(596,060)	-
Net Change in Fund Balance	2,401,076	(12,449,695)	3,817,979	15,428,152	(14,402,709)
Fund Balance, Beginning	113,932,789	119,562,559	116,333,865	116,333,865	131,762,017
Fund Balance, Ending	116,333,865	107,112,864	120,151,844	131,762,017	117,359,308
Nonspendable - deposits, prepaids	1,680,314	600,000	1,700,000	1,700,000	1,700,000
Restricted for TABOR	10,482,766	10,623,000	10,918,000	10,119,000	10,796,000
Restricted for Federal Contract	3,127,149	3,177,133	3,500,000	2,956,017	2,381,716
Committed for Contingencies	6,988,511	7,082,000	7,279,000	6,746,000	7,197,000
Committed for BOE Allocations	11,713,574	9,500,000	11,700,000	28,000,000	14,000,000
Assigned for Subsequent Year Expenditures	15,433,572	10,000,000	10,000,000	11,447,451	11,447,451
Assigned for Mill Levy Override	43,730,072	64,346,250	50,538,000	45,227,452	50,083,518
Unassigned Fund Balance	\$ 23,177,907	\$ 1,784,481	\$ 24,516,844	\$ 25,566,097	\$ 19,753,623

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Property Taxes	\$ 83,154,806	\$ 94,307,685	\$ 111,063,650	\$ 107,977,751	\$ 109,471,351
Specific Ownership Taxes	11,830,477	11,655,687	12,000,000	9,342,011	12,158,905
Mill Levy Override	44,545,572	48,351,489	56,755,906	56,031,339	56,755,906
Investment Income	2,537,414	2,200,000	2,900,000	1,850,000	1,450,000
Charges for Services	6,776,213	4,324,935	4,637,935	3,379,906	4,324,580
Miscellaneous	7,455,824	3,730,115	4,331,181	4,856,805	3,850,181
Total Local Revenues	156,300,306	164,569,911	191,688,672	183,437,812	188,010,923
State Revenues					
State Equalization	147,896,140	160,197,784	149,774,216	149,677,068	133,106,356
Special Education	6,544,865	7,246,548	7,832,142	7,932,522	7,832,142
Vocational Education	1,303,750	1,303,749	875,028	875,028	875,028
Transportation	2,135,790	2,047,297	2,020,380	2,075,405	2,020,380
Gifted and Talented	304,458	304,458	308,571	308,571	308,571
English Language Proficiency Act	1,650,202	1,650,202	1,655,609	1,655,609	1,655,609
BEST Grant	907,513	750,000	2,006,103	2,006,103	-
State On-Behalf Payment to PERA	4,579,695	-	4,700,000	4,700,000	4,700,000
Other State Revenues	1,155,052	814,028	1,975,120	2,001,476	912,005
Total State Revenues	166,477,465	174,314,066	171,147,169	171,231,782	151,410,091
Federal Revenues					
Other Federal Revenues	2,001,184	1,542,989	1,943,538	2,288,780	1,750,000
Build America Bond Rebates	1,428,019	1,428,020	1,432,587	1,432,587	1,432,587
Migrant Grant Pass Through BOCES	5,553	15,000	10,000	3,476	3,500
Total Federal Revenues	3,434,756	2,986,009	3,386,125	3,724,843	3,186,087
Revenue Allocations					
Capital Reserve Fund	(9,831,083)	(7,090,204)	(5,982,541)	(5,982,541)	(2,611,923)
Risk Management Fund	(4,113,891)	(3,739,370)	(3,739,370)	(3,739,370)	(4,439,370)
Colorado Preschool Program Fund	(1,781,264)	(1,859,996)	(2,155,184)	(2,155,184)	(1,984,527)
Total Revenue Allocations	(15,726,238)	(12,689,570)	(11,877,095)	(11,877,095)	(9,035,820)
Total Revenues	310,486,289	329,180,416	354,344,871	346,517,342	333,571,281
Other Sources					
Other Sources	2,743,210	-	-	11,573	-
Total Revenues and Other Sources	313,229,499	329,180,416	354,344,871	346,528,915	333,571,281
Expenditures					
Salaries	175,050,972	196,069,646	196,557,091	188,662,654	200,501,529
Benefits	63,144,810	66,448,018	70,967,155	69,691,866	74,978,291
Purchased Services	16,559,155	15,072,780	15,905,256	15,806,177	14,994,226
Supplies and Materials	18,438,810	26,446,898	26,548,974	18,016,005	24,833,473
Capital Outlay	5,052,368	1,227,495	3,464,932	2,685,398	490,598
Other	5,120,915	5,795,175	5,790,175	4,949,371	2,544,289
Charter Schools	27,461,393	30,570,099	30,697,249	30,693,232	29,631,584
Total Expenditures	310,828,423	341,630,111	349,930,832	330,504,703	347,973,990
Revenues Less Expenditures	2,401,076	(12,449,695)	4,414,039	16,024,212	(14,402,709)
Transfers in (out)	-	-	(596,060)	(596,060)	-
Net Change in Fund Balance	2,401,076	(12,449,695)	3,817,979	15,428,152	(14,402,709)
Fund Balance, Beginning	113,932,789	119,562,559	116,333,865	116,333,865	131,762,017
Fund Balance, Ending	116,333,865	107,112,864	120,151,844	131,762,017	117,359,308
Nonspendable - deposits, prepaids	1,680,314	600,000	1,700,000	1,700,000	1,700,000
Restricted for TABOR	10,482,766	10,623,000	10,918,000	10,119,000	10,796,000
Restricted for Federal Contract	3,127,149	3,177,133	3,500,000	2,956,017	2,381,716
Committed for Contingencies	6,988,511	7,082,000	7,279,000	6,746,000	7,197,000
Committed for BOE Allocations	11,713,574	9,500,000	11,700,000	28,000,000	14,000,000
Assigned for Subsequent Year Expenditures	15,433,572	10,000,000	10,000,000	11,447,451	11,447,451
Assigned for Mill Levy Override	43,730,072	64,346,250	50,538,000	45,227,452	50,083,518
Unassigned	23,177,907	1,784,481	24,516,844	25,566,097	19,753,623
Fund Balance, Ending	\$ 116,333,865	\$ 107,112,864	\$ 120,151,844	\$ 131,762,017	\$ 117,359,308

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Local Revenues					
Taxes					
Property Taxes	\$ 83,154,806	\$ 94,307,685	\$ 111,063,650	\$ 107,977,751	\$ 109,471,351
Specific Ownership Taxes	11,830,477	11,655,687	12,000,000	9,342,011	12,158,905
Mill Levy Override	44,545,572	48,351,489	56,755,906	56,031,339	56,755,906
Total Taxes	139,530,855	154,314,861	179,819,556	173,351,101	178,386,162
Other Local					
Investment Income	2,537,414	2,200,000	2,900,000	1,850,000	1,450,000
Charges for Services	6,776,213	4,324,935	4,637,935	3,379,906	4,324,580
Rental of Facilities	212,083	225,000	225,000	193,000	193,000
Indirect Cost Revenues	979,436	800,000	975,000	713,086	800,000
Services to Charter Schools	1,147,265	900,000	1,000,000	1,018,000	1,000,000
Other Local Revenues	5,117,040	1,805,115	2,131,181	2,932,719	1,857,181
Total Other Local	16,769,451	10,255,050	11,869,116	10,086,711	9,624,761
Total Local Revenues	156,300,306	164,569,911	191,688,672	183,437,812	188,010,923
Percent Change		5.29 %	22.64 %	17.36 %	2.49 %
State Revenues					
State Equalization	147,896,140	160,197,784	149,774,216	149,677,068	133,106,356
Special Education	6,544,865	7,246,548	7,832,142	7,932,522	7,832,142
Vocational Education	1,303,750	1,303,749	875,028	875,028	875,028
Transportation	2,135,790	2,047,297	2,020,380	2,075,405	2,020,380
Gifted and Talented	304,458	304,458	308,571	308,571	308,571
English Language Proficiency Act	1,650,202	1,650,202	1,655,609	1,655,609	1,655,609
BEST Grant	907,513	750,000	2,006,103	2,006,103	-
State On-Behalf Payment to PERA	4,579,695	-	4,700,000	4,700,000	4,700,000
Other State Revenues	1,155,052	814,028	1,975,120	2,001,476	912,005
Total State Revenues	166,477,465	174,314,066	171,147,169	171,231,782	151,410,091
Percent change		4.71 %	2.81 %	2.86 %	(11.58)%
Federal Revenues					
Other Federal Revenues	2,001,184	1,542,989	1,943,538	2,288,780	1,750,000
Build America Bond Rebates	1,428,019	1,428,020	1,432,587	1,432,587	1,432,587
Migrant Grant Pass Through BOCES	5,553	15,000	10,000	3,476	3,500
Total Federal Revenues	3,434,756	2,986,009	3,386,125	3,724,843	3,186,087
Percent Change		(13.06)%	(1.42)%	8.45 %	(14.46)%
Total Revenues Before Allocations	326,212,527	341,869,986	366,221,966	358,394,437	342,607,101
Percent Change		4.80 %	12.26 %	9.87 %	(4.41)%
Revenue Allocations					
Capital Reserve Fund	(9,831,083)	(7,090,204)	(5,982,541)	(5,982,541)	(2,611,923)
Risk Management Fund	(4,113,891)	(3,739,370)	(3,739,370)	(3,739,370)	(4,439,370)
Colorado Preschool Program Fund	(1,781,264)	(1,859,996)	(2,155,184)	(2,155,184)	(1,984,527)
Total Revenue Allocations	(15,726,238)	(12,689,570)	(11,877,095)	(11,877,095)	(9,035,820)
Total General Fund Revenues	310,486,289	329,180,416	354,344,871	346,517,342	333,571,281
Percent Change		6.02 %	14.13 %	11.60 %	(3.74)%
Other Sources	2,743,210	-	-	11,573	-
Total General Fund Revenues and Other Sources	\$ 313,229,499	\$ 329,180,416	\$ 354,344,871	\$ 346,528,915	\$ 333,571,281
Percent Change		5.09 %	13.13 %	10.63 %	(3.74)%

*FY 20 Adopted, Amended and Projected Actual percentages are in comparison to FY 19.

FY 21 Adopted percentages are in comparison to FY 20 Projected Actuals.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021

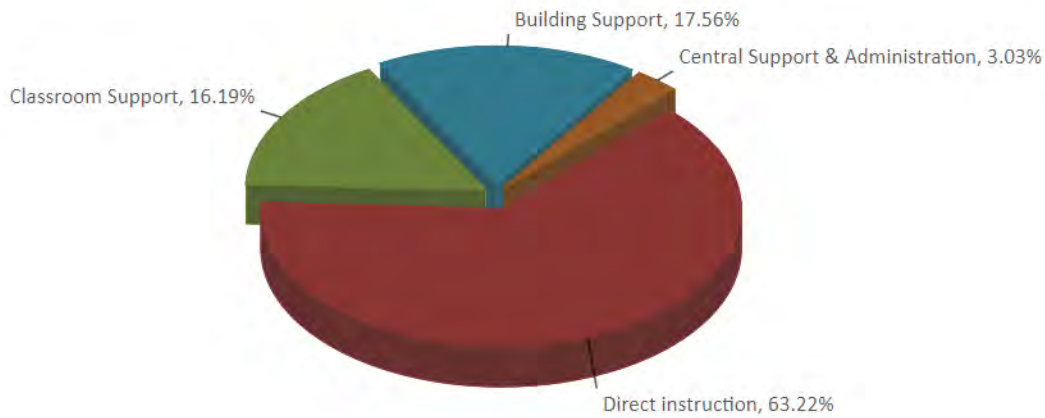
Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct instruction								
Regular Instruction								
Preschool	\$ 4,684,960	\$ 1,910,021	\$ -	\$ 632,120	\$ -	\$ -	\$ 264,000	\$ 7,491,101
Elementary School	41,999,618	14,839,403	-	447,620	8,500	-	-	57,295,141
Middle School	21,162,872	7,423,791	-	227,567	-	-	-	28,814,230
High School	29,123,383	10,423,026	318,133	2,897,784	9,200	-	-	42,771,526
Gifted And Talented	530,088	150,868	493	4,000	2,000	-	-	687,449
Integrated Education	6,363,157	1,384,111	1,214,600	4,409,391	209,650	-	96,414	13,677,323
General Instructional Media	2,128,655	907,295	-	151,396	-	-	-	3,187,346
Activities and Athletics	2,955,522	655,138	245,000	33,704	5,856	-	-	3,895,220
Other Regular Instruction	2,456,118	3,821,593	-	339,374	-	-	-	6,617,085
Total Regular Instruction	109,538,720	41,515,246	1,778,226	9,142,956	235,206	-	360,414	164,436,421
Special Education								
General	14,053,073	5,755,903	2,299,975	104,071	10,000	-	-	22,223,022
Hearing and Vision	248,750	86,962	-	-	-	-	-	335,712
Speech Language	2,465,828	848,183	-	-	-	-	-	3,314,011
Total Special Education	16,767,651	6,691,048	2,299,975	104,071	10,000	-	-	25,872,745
Total Direct instruction	128,172,024	48,206,294	4,078,201	9,247,027	245,206	-	360,414	190,309,166
Indirect Instruction								
Pupil Support Services								
Student Support Services	1,051,268	319,291	-	27,894	11,000	-	-	1,409,453
Attendance and Social Work Services	3,179,058	1,250,031	600,365	34,500	17,400	-	-	5,081,354
Guidance Services	6,217,361	2,083,653	15,000	31,742	25,000	-	-	8,372,756
Health Services	3,133,770	1,214,350	1,000	12,700	2,000	-	-	4,363,820
Psychological Services	1,774,895	613,281	-	-	-	-	-	2,388,176
Audiology Services	182,600	55,895	-	-	-	-	-	238,495
Other Services	122,418	66,514	-	65,100	-	-	-	254,032
Total Pupil Support Services	15,661,370	5,603,015	616,365	171,936	55,400	-	-	22,108,086
Instructional Staff Support								
Curriculum Development	4,574,129	1,390,159	1,341,170	779,330	36,583	-	-	8,121,371
Instructional Staff Training	469,297	98,959	414,398	70,148	6,400	-	-	1,059,202
Other Instructional Staff Services	2,772,620	856,979	61,950	118,615	305,921	-	-	4,116,085
Educational Media	742,958	254,169	7,000	170,720	2,800	-	-	1,177,647
Total Instructional Staff Support	8,559,004	2,600,266	1,824,518	1,138,813	351,704	-	-	14,474,305
School Administration								
Office of the Principal	17,353,941	6,013,114	145,550	1,078,866	31,190	-	-	24,622,661
Total Indirect Instruction	41,574,315	14,216,395	2,586,433	2,389,615	438,294	-	-	61,205,052
General Administration								
Board of Education & Executive Administration	1,143,004	734,541	1,269,854	236,899	73,160	-	-	3,457,458
Total General Administration	1,143,004	734,541	1,269,854	236,899	73,160	-	-	3,457,458
Fiscal Services								
Fiscal Services	1,777,304	561,245	652,800	35,600	516,000	-	-	3,542,949
Printing/Purchasing/Warehouse	956,499	337,034	219,000	42,710	11,490	-	7,184	1,573,917
Total Fiscal Services	2,733,803	898,279	871,800	78,310	527,490	-	7,184	5,116,866
Operations and Maintenance								
Administration	210,051	61,792	124,900	40,000	47,000	-	-	483,743
Utilities	-	-	2,790,584	4,409,200	-	-	-	7,199,784
Care and Upkeep of Buildings	10,843,194	4,209,937	834,272	1,147,000	27,800	-	98,000	17,160,203
Care and Upkeep of Grounds	1,266,403	445,571	188,000	295,800	1,000	-	25,000	2,221,774
Other Operations and Maintenance	165,000	38,055	70,100	207,941	7,000	-	-	488,096
Security Services	22,947	10,784	150,000	125,809	-	-	-	309,540
Total Operations and Maintenance	12,507,595	4,766,139	4,157,856	6,225,750	82,800	-	123,000	27,863,140

(Continued on next page)

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021
(CONTINUED FROM PREVIOUS PAGE)

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	325,957	107,415	1,000	130,000	3,000	-	-	567,372
Vehicle Operations	4,918,346	2,152,128	420,630	700,000	-	-	-	8,191,104
Vehicle Services and Maintenance	1,151,297	415,346	47,000	350,000	-	-	-	1,963,643
Other Transportation Expenses	620,188	231,505	29,000	10,100	-	-	-	890,793
Total Transportation	7,015,788	2,906,394	497,630	1,190,100	3,000	-	-	11,612,912
Central Services								
Assessment and Evaluation	573,395	185,352	91,724	68,100	5,800	-	-	924,371
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	264,850	83,516	11,558	4,500	1,500	-	-	365,924
Communication Services	683,024	197,684	146,170	51,500	11,100	-	-	1,089,478
Human Resources	1,644,578	529,127	322,500	146,500	12,000	-	-	2,654,705
Technology Services	3,985,153	1,335,458	465,500	5,190,172	500	-	-	10,976,783
Other Support Services	190,000	919,112	55,000	-	-	-	-	1,164,112
Total Central Services	7,341,000	3,250,249	1,392,452	5,460,772	30,900	-	-	17,475,373
Total Support Services	72,315,505	26,771,997	10,776,025	15,581,446	1,155,644	-	130,184	126,730,801
Community Services	14,000	-	140,000	5,000	1,143,439	-	-	1,302,439
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	4,191,821	-	4,191,821
Carbon Valley Academy	-	-	-	-	-	1,815,271	-	1,815,271
Flagstaff Academy, Inc.	-	-	-	-	-	8,350,385	-	8,350,385
Imagine Charter School at Firestone	-	-	-	-	-	5,858,639	-	5,858,639
St. Vrain Community Montessori	-	-	-	-	-	2,347,044	-	2,347,044
Twin Peak Charter Academy	-	-	-	-	-	7,068,424	-	7,068,424
Total Charter Schools	-	-	-	-	-	29,631,584	-	29,631,584
Total General Fund Expenditures	\$ 200,501,529	\$ 74,978,291	\$ 14,994,226	\$ 24,833,473	\$ 2,544,289	\$ 29,631,584	\$ 490,598	\$ 347,973,990

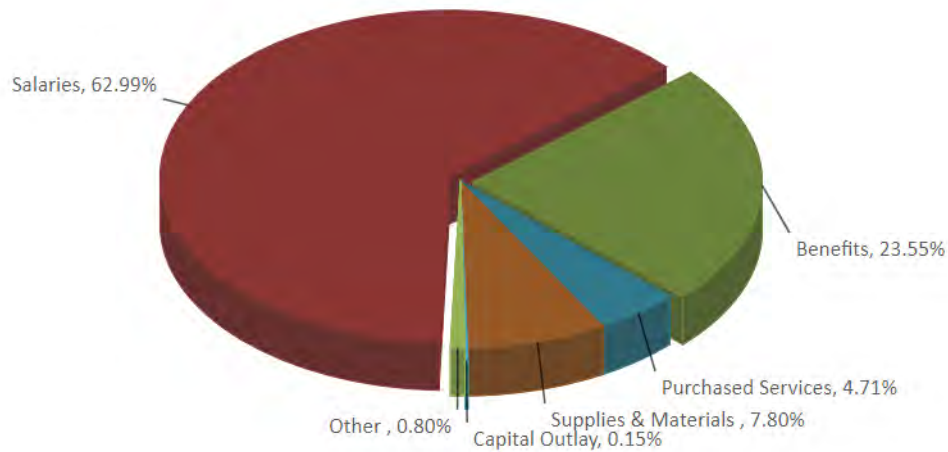
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2021



**Total Instructional
Service 79.41%**

Summary of General Fund Expenses by Activity	Adopted Budget June 30, 2021	%
Direct Instruction (Inc Guidance, Edu Media & Std Support)	\$ 201,269,022	63.22 %
Classroom Support	51,547,635	16.19
Building Support		
Transportation	11,612,912	
Operations/Maintenance/Custodial	27,863,140	
Printing/Purchasing/Warehouse	1,573,917	
Communication Services	1,089,478	
Technology Services	10,976,783	
Assessment/Planning/Risk Management	2,754,407	
Total Building Support	55,870,637	17.56
Central Support & Administration		
Human Resources	2,654,705	
Finance/Payroll/Budgeting	3,542,949	
Superintendent's Office/General Administration	3,457,458	
Total Central Support and Administration	9,655,112	3.03
Sub-Total	318,342,406	100.00 %
Charter Schools	29,631,584	
Total	\$ 347,973,990	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2021



Total Salaries and
Benefits 86.54%

Summary of General Fund Expenses by Object	Adopted Budget June 30, 2021	%
Salaries	\$ 200,501,529	62.99 %
Benefits	74,978,291	23.55
Purchased Services	14,994,226	4.71
Supplies & Materials	24,833,473	7.80
Other	2,544,289	0.80
Capital Outlay	490,598	0.15
Sub-Total	<u>318,342,406</u>	<u>100.00 %</u>
Charter Schools	29,631,584	
Total	\$ 347,973,990	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDING 2019 - 2021

Description	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Program Codes 0010 - 2099					
Repairs and Maintenance	\$ 133,523	\$ 170,500	\$ 200,500	\$ 161,605	\$ 168,500
Rentals	9,125	-	-	2,159	-
Printing, Binding and Duplicating	9,176	4,300	4,300	21,014	2,300
Travel, Registration and Entrance	149,255	32,633	42,633	84,723	47,126
Supplies	3,073,316	5,264,854	6,492,768	3,308,583	6,477,661
Books and Periodicals	2,663,897	4,005,954	4,005,954	1,658,967	2,769,366
Equipment	2,769,986	354,495	1,611,932	4,333,863	1,095,357
Internal Transportation Charges	203,698	214,356	214,356	64,140	228,006
Other Internal Charges	21,461	12,500	12,500	7,192	15,000
Total Expenditures	\$ 9,033,437	\$ 10,059,592	\$ 12,584,943	\$ 9,642,246	\$ 10,803,316
Required Allocation					
Funded Pupil Count (Excluding Charters)	27,299.1	28,059.0	28,265.9	28,265.9	28,244.2
Rate per Student	\$ 228	\$ 238	\$ 239	\$ 239	\$ 226
Current Year Allocation	6,224,195	6,678,042	6,755,550	6,755,550	6,383,189
Carryover from Prior Year	-	-	-	-	-
Total Required Allocation	\$ 6,224,195	\$ 6,678,042	\$ 6,755,550	\$ 6,755,550	\$ 6,383,189
Carryover to Subsequent Year	-	-	-	\$ -	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY*
FISCAL YEARS ENDING 2019 - 2021

Description	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Mill Levy Override Revenues	\$ 44,545,572	\$ 48,351,489	\$ 56,755,906	\$ 56,031,339	\$ 56,755,906
Mill Levy Override Expenditures					
Advanced Placement Programs	200,000	193,940	216,064	216,064	143,000
Focus School Allocations	2,000,981	1,984,541	2,068,041	2,343,141	2,400,301
Operations and Maintenance	1,874,578	1,026,000	3,026,000	3,043,500	3,096,000
Preschool Programs	1,007,579	1,150,000	1,800,000	1,797,955	1,155,050
Reduce Class Sizes	8,416,180	8,416,180	9,146,180	9,185,000	9,350,000
Safety and Security	2,200,000	750,000	2,200,000	2,200,000	2,220,000
STEM Programming	2,300,000	300,000	2,300,000	2,367,500	2,522,604
Teacher/Staff Compensation	15,350,000	10,350,000	12,620,000	14,620,000	14,330,000
Technology	9,712,873	8,585,000	11,285,000	11,328,225	11,379,750
Charter School Allocations	4,354,691	4,572,426	5,286,693	5,227,855	5,303,135
Total Mill Levy Override Expenditures	47,416,882	37,328,087	49,947,978	52,329,240	51,899,840
Change in MLO Fund Balance Assignment	(2,871,310)	11,023,402	6,807,928	3,702,099	4,856,066
Beginning MLO Fund Balance Assignment	44,396,663	53,322,848	43,730,072	41,525,353	45,227,452
Ending MLO Fund Balance Assignment	\$ 41,525,353	\$ 64,346,250	\$ 50,538,000	\$ 45,227,452	\$ 50,083,518

*The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

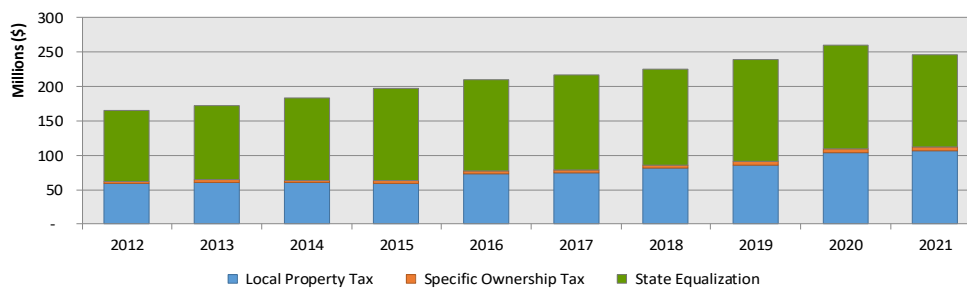
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

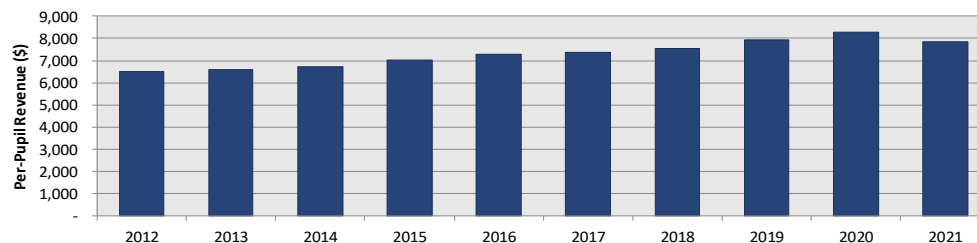
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2012 - 2021

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Local Property Tax	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$ 104,386,600	\$ 107,152,145
Specific Ownership Tax	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	5,455,741
State Equalization	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,774,025	132,729,514
Total Program Funding	165,393,151	172,391,418	183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,461	245,337,400
Funded Pupil Count	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,188.5	31,300.8	31,325.2
Per-Pupil Revenue	\$ 6,487.71	\$ 6,599.93	\$ 6,726.54	\$ 7,039.90	\$ 7,300.60	\$ 7,367.84	\$ 7,544.62	\$ 7,916.73	\$ 8,289.16	\$ 7,831.95

St. Vrain Valley Schools Total Program Funding
2012 - 2021



St. Vrain Valley Schools Total Program Per-Pupil Revenue
2012 - 2021



* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.

Charter School Allocations

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The per pupil revenue for FY21 is \$7,831.95. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY21 is 3,081.0, an increase of 46.0 compared to FY20, resulting in a total budgeted charter school allocation of \$29,631,584 as follows:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
SUMMARY OF CHARTER SCHOOL ALLOCATIONS
FISCAL YEAR ENDING JUNE 30, 2021

Charter Schools Allocation	Aspen Ridge Preparatory School	Carbon Valley Academy	Flagstaff Academy	Imagine Charter School	St. Vrain Community Montessori School	Twin Peaks Charter Academy	Total
Funded Pupil Count	436.0	188.0	869.0	610.0	244.0	734.0	3,081.0
Total Program Allocation	\$ 3,419,975	\$ 1,474,668	\$ 6,816,419	\$ 4,784,828	\$ 1,913,931	\$ 5,757,481	\$ 24,167,302
Mill Levy Override Allocation	750,460	323,593	1,495,756	1,049,955	419,982	1,263,389	5,303,135
ELPA Allocation*	9,423	7,249	19,209	5,799	3,262	30,083	75,025
Read Act Allocation	7,372	7,372	9,312	10,864	7,372	6,596	48,888
Gifted and Talented Allocation	4,295	1,852	8,560	6,009	2,404	7,230	30,350
Additional At-Risk Allocation	296	537	1,129	1,184	93	3,645	6,884
Total	\$ 4,191,821	\$ 1,815,271	\$ 8,350,385	\$ 5,858,639	\$ 2,347,044	\$ 7,068,424	\$ 29,631,584

* ELPA stands for English Language Proficiency Act

FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2021.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDING 2019 - 2021

	<u>Actual</u> <u>6/30/19</u>	<u>Adopted</u> <u>Budget</u> <u>6/30/20</u>	<u>Amended</u> <u>Budget</u> <u>6/30/20</u>	<u>Projected</u> <u>Actual</u> <u>6/30/20</u>	<u>Adopted</u> <u>Budget</u> <u>6/30/21</u>
Revenues					
Local Revenues					
Investment Income	\$ 135,578	\$ 125,000	\$ 146,000	\$ 120,000	\$ 73,000
Miscellaneous	113,691	25,000	50,000	50,000	50,000
Total Local Revenues	249,269	150,000	196,000	170,000	123,000
State Revenues					
State Equalization	4,113,891	3,739,370	3,739,370	3,739,370	4,439,370
Total Revenues	4,363,160	3,889,370	3,935,370	3,909,370	4,562,370
Expenditures					
Salaries	278,216	331,210	330,721	315,721	312,483
Benefits	86,784	104,275	104,719	102,594	100,052
Purchased Services	1,900,584	3,638,700	3,638,700	2,984,833	4,257,950
Supplies and Materials	68,341	132,685	132,685	147,662	167,500
Claims Paid	876,461	1,632,000	1,632,000	700,000	1,582,000
Other	4,851	50,500	50,500	32,929	95,000
Total Expenditures	3,215,237	5,889,370	5,889,325	4,283,739	6,514,985
Excess of Revenues Over					
(Under) Expenditures	1,147,923	(2,000,000)	(1,953,955)	(374,369)	(1,952,615)
Fund Balance, Beginning	5,966,417	6,626,242	7,114,340	7,114,340	6,739,971
Fund Balance, Ending					
Committed	7,114,340	4,626,242	5,160,385	6,739,971	4,787,356
Fund Balance, Ending	\$ 7,114,340	\$ 4,626,242	\$ 5,160,385	\$ 6,739,971	\$ 4,787,356

FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 506 slots are expected to be certified for FY21, resulting in a CPP Funded Pupil Count of 253.0, which translates to \$1,893,953 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Investment Income	\$ 17,665	\$ 19,000	\$ 19,000	\$ 12,939	\$ 9,500
State Revenues					
State Equalization	1,781,264	1,859,996	2,155,184	2,155,184	1,984,527
Other State Revenues	-	-	-	5,673	-
Total State Revenues	1,781,264	1,859,996	2,155,184	2,160,857	1,984,527
Revenue Allocations					
Capital Reserve Fund	(81,450)	(84,825)	(98,280)	(98,280)	(90,574)
Total Revenues	1,717,479	1,794,171	2,075,904	2,075,516	1,903,453
Expenditures					
Salaries	198,475	209,465	209,771	211,771	220,293
Benefits	61,320	64,732	66,230	67,000	71,249
Purchased Services	1,194,515	1,280,725	1,373,350	1,862,147	1,489,776
Supplies and Materials	102,386	87,450	91,500	86,592	107,500
Capital Outlay	-	250,000	550,000	-	150,000
Other	26,750	26,210	27,600	23,730	27,750
Total Expenditures	1,583,446	1,918,582	2,318,451	2,251,240	2,066,568
Excess of Revenues Over (Under) Expenditures	134,033	(124,411)	(242,547)	(175,724)	(163,115)
Fund Balance, Beginning	666,704	827,504	800,737	800,737	625,013
Fund Balance, Ending					
Restricted	800,737	703,093	558,190	625,013	461,898
Fund Balance, Ending	\$ 800,737	\$ 703,093	\$ 558,190	\$ 625,013	\$ 461,898

FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Investment Income	\$ 25,467	\$ 25,000	\$ 24,000	\$ 18,600	\$ 12,000
Charges for Services	3,938,154	4,100,000	4,588,000	3,466,000	4,600,000
Miscellaneous	63,284	95,000	60,000	68,138	75,000
Total Local Revenues	4,026,905	4,220,000	4,672,000	3,552,738	4,687,000
State Revenues					
State Match	195,319	190,000	199,500	182,545	190,000
Federal Revenues					
Commodities Entitlement	725,715	656,000	670,000	670,000	670,000
National School Lunch Program	5,084,158	5,400,000	5,049,000	5,108,000	5,500,000
Total Federal Revenues	5,809,873	6,056,000	5,719,000	5,778,000	6,170,000
Total Revenues	10,032,097	10,466,000	10,590,500	9,513,283	11,047,000
Expenditures					
Salaries	3,687,020	4,008,191	3,940,800	3,980,000	4,112,350
Benefits	1,511,071	1,687,241	1,734,300	1,700,000	1,803,672
Purchased Services	121,104	140,000	108,000	111,000	125,000
Supplies and Materials	4,854,728	4,931,000	5,121,600	4,310,000	5,166,000
Capital Outlay	20,691	70,000	35,000	15,000	45,000
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	10,294,614	10,936,432	11,039,700	10,216,000	11,352,022
Net Change in Fund Balance	(262,517)	(470,432)	(449,200)	(702,717)	(305,022)
Fund Balance, Beginning	2,321,501	1,951,727	2,058,984	2,058,984	1,356,267
Fund Balance, Ending	\$ 2,058,984	\$ 1,481,295	\$ 1,609,784	\$ 1,356,267	\$ 1,051,245

FUND 22 - GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State GrantsSchool to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
State Revenues					
State Grants	\$ 843,892	\$ 982,000	\$ 2,303,255	\$ 1,697,585	\$ 2,603,883
Federal Revenues					
Special Education	4,218,802	4,863,594	6,573,670	4,530,098	6,739,734
Other Federal Grants	4,637,381	4,457,406	5,201,990	4,508,757	4,730,458
Total Federal Revenues	8,856,183	9,321,000	11,775,660	9,038,855	11,470,192
Total Revenues	9,700,075	10,303,000	14,078,915	10,736,440	14,074,075
Expenditures					
Salaries	5,865,032	6,185,000	6,476,980	6,208,882	6,520,386
Benefits	1,922,409	1,983,000	2,439,271	2,301,467	2,512,533
Purchased Services	595,333	495,000	1,234,654	725,437	1,283,385
Supplies and Materials	562,515	807,000	3,038,661	813,095	2,990,601
Capital Outlay	85,116	32,000	-	14,500	-
Other	669,670	801,000	889,349	673,059	767,170
Total Expenditures	9,700,075	10,303,000	14,078,915	10,736,440	14,074,075
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balance, Beginning	-	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

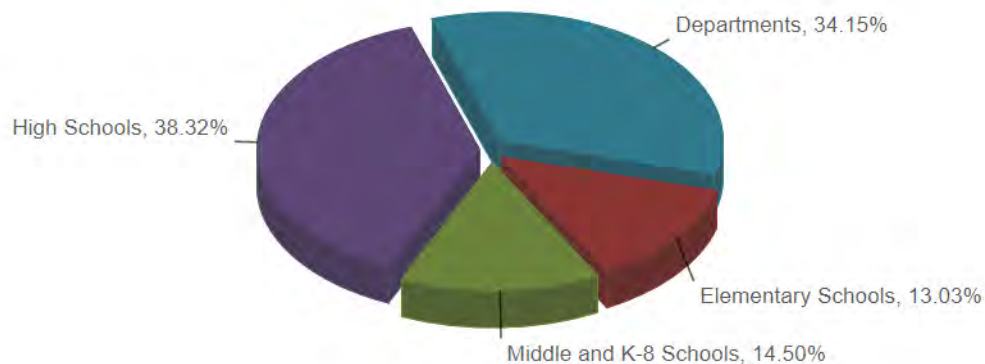
FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Athletic Activities	\$ 2,869,002	\$ 2,772,000	\$ 2,900,000	\$ 2,300,000	\$ 2,585,000
Pupil Activities	3,726,435	3,803,000	3,800,000	3,050,000	3,388,000
PTO/Gift Activities	933,622	782,000	940,000	650,000	792,000
Investment Income	132,164	140,000	128,000	108,000	64,000
Total Local Revenues	7,661,223	7,497,000	7,768,000	6,108,000	6,829,000
Total Revenues	7,661,223	7,497,000	7,768,000	6,108,000	6,829,000
Expenditures					
Athletic Activities	3,075,732	3,084,000	3,300,000	2,520,000	3,076,000
Pupil Activities	3,557,603	3,703,000	3,800,000	2,700,000	3,558,000
PTO Gift Activities	737,665	785,000	900,000	700,000	738,000
Total Expenditures	7,371,000	7,572,000	8,000,000	5,920,000	7,372,000
Excess of Revenues Over Expenditures	290,223	(75,000)	(232,000)	188,000	(543,000)
Transfers in (out)	(11,020)	-	(183,000)	(190,537)	-
Net Change in Fund Balance	279,203	(75,000)	(415,000)	(2,537)	(543,000)
Fund Balance, Beginning	5,234,070	5,583,048	5,513,273	5,513,273	5,510,736
Fund Balance, Ending	\$ 5,513,273	\$ 5,508,048	\$ 5,098,273	\$ 5,510,736	\$ 4,967,736

FUND BALANCE JUNE 30, 2019



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location	2016	2017	2018	2019
Elementary Schools				
Alpine Elementary	\$ (12,135)	\$ (16,011)	\$ 15,540	\$ 14,891
Black Rock Elementary	53,031	43,451	38,187	56,715
Blue Mountain Elementary	(6,162)	18,624	12,678	19,384
Burlington Elementary	64,124	70,157	48,344	65,455
Centennial Elementary	15,423	16,017	11,978	12,164
Central Elementary	38,609	35,675	37,557	46,083
Columbine Elementary	25,623	22,785	19,365	18,413
Eagle Crest Elementary	30,773	32,259	26,883	37,451
Erie Elementary	8,553	8,253	13,459	14,590
Fall River Elementary	53,832	49,631	52,144	48,717
Grand View Elementary	-	-	-	5,590
Hygiene Elementary	14,040	5,097	4,507	5,007
Indian Peaks Elementary	10,664	15,047	17,668	14,420
Legacy Elementary	20,166	21,613	16,209	23,305
Longmont Estates Elementary	6,403	6,852	8,624	943
Lyons Elementary	44,751	40,476	31,391	35,463
Mead Elementary	32,479	34,661	40,102	46,667
Mountain View Elementary	23,793	16,545	32,556	22,459
Niwot Elementary	22,957	27,601	15,775	27,752
Northridge Elementary	10,237	16,319	20,232	31,681
Prairie Ridge Elementary	43,239	45,347	47,839	53,922
Red Hawk Elementary	46,556	46,777	40,356	38,389
Rocky Mountain Elementary	23,754	21,955	21,559	37,547
Sanborn Elementary	25,147	32,060	35,853	41,257
Elementary Schools Total	595,857	611,191	608,805	718,265
Middle and K-8 Schools				
Altona Middle	78,250	78,977	49,892	57,510
Coal Ridge Middle	75,604	81,576	77,438	74,086
Erie Middle	138,344	161,708	174,563	144,352
Longs Peak Middle	31,269	28,196	21,026	21,677
Mead Middle	83,408	89,737	82,168	66,255
Sunset Middle	174,819	169,085	157,521	137,434
Soaring Heights PK-8	-	-	10,000	24,481
Thunder Valley K-8	33,233	38,330	47,592	57,703
Timberline PK-8	57,978	69,654	61,681	58,055
Trail Ridge Middle	70,417	77,582	73,173	59,767
Westview Middle	75,072	104,364	107,971	97,948
Middle and K-8 Schools Total	818,394	899,209	863,024	799,268
High Schools				
Erie High	270,067	332,490	383,720	442,524
Frederick High	152,371	164,534	208,115	165,679
Longmont High	315,767	298,749	310,464	341,419
Lyons Middle Senior	88,725	107,733	80,224	105,423
Mead High	137,463	182,713	272,629	271,448
Niwot High	214,152	239,660	230,518	225,887
Olde Columbine High	56,367	63,338	73,647	74,159
Silver Creek High	189,155	189,144	226,139	200,550
Skyline High	240,690	271,360	294,252	285,881
High Schools Total	1,664,757	1,849,721	2,079,708	2,112,970
Programs and Departments				
Apex Homeschool	17,224	23,530	26,134	25,981
Curriculum Specialist	72,696	52,977	14,234	9,871
District Athletics	441,209	508,642	602,598	442,069
District Technology	266,348	325,570	472,630	660,705
Extracurricular	20,751	22,293	28,024	31,594
Financial Services	57,445	57,279	57,197	57,283
Innovation Programs	-	27,656	10,962	12,345
Student Services	14,178	16,068	17,541	18,224
Superintendents Office	88,084	166,204	125,968	250,539
Vocational Education Services	143,869	127,342	112,904	84,888
Title I	7,067	10,067	13,147	15,789
Other	96,189	128,934	201,192	273,482
Programs and Departments Total	1,225,060	1,466,562	1,682,531	1,882,770
District Total	\$ 4,304,068	\$ 4,826,683	\$ 5,234,070	\$ 5,513,273

FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Facility Use - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Investment Income	\$ 89,639	\$ 90,000	\$ 86,000	\$ 64,000	\$ 42,000
Charges for Services	7,264,693	7,350,220	7,014,000	5,109,385	5,150,800
Total Revenues	7,354,332	7,440,220	7,100,000	5,173,385	5,192,800
Expenditures					
Instruction	5,070,242	5,337,686	4,916,918	4,245,909	3,917,000
Support Services	2,124,878	1,994,620	2,383,082	1,666,086	2,004,000
Capital Outlay	52,931	100,000	100,000	35,547	25,000
Total Expenditures	7,248,051	7,432,306	7,400,000	5,947,542	5,946,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	106,281	7,914	(300,000)	(774,157)	(753,200)
Transfers in (out)	11,020	-	408,000	415,537	-
Net Change in Fund Balance	117,301	7,914	108,000	(358,620)	(753,200)
Fund Balance, Beginning	3,328,369	3,493,840	3,445,670	3,445,670	3,087,050
Fund Balance, Ending					
Restricted	3,445,670	3,501,754	3,553,670	3,087,050	2,333,850
Fund Balance, Ending	\$ 3,445,670	\$ 3,501,754	\$ 3,553,670	\$ 3,087,050	\$ 2,333,850

FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Investment Income	\$ 153,364	\$ 160,000	\$ 150,000	\$ 121,000	\$ 75,000
Cash in Lieu Revenue	2,587,132	2,400,000	2,500,000	1,065,000	1,488,000
Total Revenues	2,740,496	2,560,000	2,650,000	1,186,000	1,563,000
Expenditures					
Purchased Services	360,261	500,000	500,000	15,000	500,000
Capital Outlay	167,130	1,500,000	1,600,000	1,250,000	2,000,000
Total Expenditures	527,391	2,000,000	2,100,000	1,265,000	2,500,000
Excess of Revenues Over (Under) Expenditures	2,213,105	560,000	550,000	(79,000)	(937,000)
Fund Balance, Beginning	5,378,716	6,826,716	7,591,821	7,591,821	7,512,821
Fund Balance, Ending					
Committed	7,591,821	7,386,716	8,141,821	7,512,821	6,575,821
Fund Balance, Ending	\$ 7,591,821	\$ 7,386,716	\$ 8,141,821	\$ 7,512,821	\$ 6,575,821

FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$514,915,000 as of June 30, 2020. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2020-21 is \$60,164,439. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

The legal debt limit of 20% of the District's 2019 assessed valuation of \$4.18 billion is \$835.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2019 by approximately \$320.4 million.

The District's enrollment has increased between 0.66% and 2.26% per year over the past five years. Before the COVID-19 pandemic, continued annual increases of approximately 1 - 2% were expected for the next several years. A downward impact to the enrollment from the pandemic is anticipated, though the magnitude of such is unknown at this time. District needs for additional school facilities are expected to continue to increase as growth resumes in subsequent years, and additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2019 (to be collected in 2020), which is approximately 30.5% of the total tax levy of 57.559 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$15 million per year, decreasing modestly until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

GENERAL OBLIGATION BONDS

Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	Outstanding Balance as of June 30, 2020	Note
April 2006	\$ 43,455,000	5.25%	Dec 15 through 2020	\$ 2,520,719	\$ 7,750,000	1
February 2009	\$ 104,000,000	3.000% - 3.625%	Dec 15 through 2021	\$ 504,199	200,000	2
May 2010	\$ 8,590,000	5.25%	Dec 15, 2023 - 2025	\$ 1,191,756	8,590,000	
May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000	3
May 2011	\$ 34,355,000	5.0%	Dec 15 through 2019	\$ 4,011,133	-	
June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	25,065,000	
February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	23,395,000	
October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	46,450,000	
February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	96,235,000	
October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	14,390,000	
December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	183,325,000	
October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	33,105,000	
					\$ 514,915,000	

* All interest is payable on June 15 and December 15.

** All premiums are being amortized over the life of the bonds.

1) The April 2006 issuance was partially refunded in October of 2016.

2) Due to favorable market conditions, a portion of the February 2009 bonds was refinanced in Fiscal Year 2016.

3) The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Property Taxes	\$ 58,052,777	\$ 62,440,000	\$ 73,294,052	\$ 73,294,052	\$ 73,294,052
Investment Income	1,002,126	950,000	1,200,000	700,000	600,000
Total Revenues	59,054,903	63,390,000	74,494,052	73,994,052	73,894,052
Expenditures					
Debt Principal	42,730,000	33,775,000	33,775,000	33,775,000	36,585,000
Interest	26,106,920	25,208,839	25,208,839	25,208,839	23,559,439
Fiscal Charges	15,594	20,000	21,000	16,000	20,000
Total Expenditures	68,852,514	59,003,839	59,004,839	58,999,839	60,164,439
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,797,611)	4,386,161	15,489,213	14,994,213	13,729,613
Fund Balance, Beginning	62,572,848	54,058,928	52,775,237	52,775,237	67,769,450
Fund Balance, Ending	\$ 52,775,237	\$ 58,445,089	\$ 68,264,450	\$ 67,769,450	\$ 81,499,063

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2020

General Obligation Bonds	Principal	Interest	Total
Refunding 1997 in 2006	\$ 7,750,000	\$ 203,438	\$ 7,953,438
Building 2009	200,000	7,063	207,063
Building 2010A	8,590,000	2,044,350	10,634,350
Building 2010B	76,410,000	46,056,813	122,466,813
Refunding 2003 in 2011B	25,065,000	1,887,975	26,952,975
Refunding 2004 in 2012	23,395,000	2,634,950	26,029,950
Refunding 2006 in 2014	46,450,000	12,033,750	58,483,750
Refunding 2009 in 2016A	96,235,000	39,547,250	135,782,250
Refunding 2006 in 2016B	14,390,000	1,259,106	15,649,106
Building 2016C	183,325,000	94,231,325	277,556,325
Building 2018	33,105,000	2,536,875	35,641,875
Total General Obligation Bonds	\$ 514,915,000	\$ 202,442,895	\$ 717,357,895

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2020-21	\$ 36,585,000	\$ 23,559,439	\$ 60,144,439
2021-22	36,185,000	21,932,820	58,117,820
2022-23	36,795,000	20,284,189	57,079,189
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 514,915,000	\$ 202,442,895	\$ 717,357,895

FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and the St. Vrain Innovation Center.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Investment Income	\$ 3,171,352	\$ 2,800,000	\$ 2,600,000	\$ 1,900,000	\$ 650,000
Miscellaneous	301,944	5,000	610,000	610,000	5,000
Total Revenues	3,473,296	2,805,000	3,210,000	2,510,000	655,000
Expenditures					
Salaries	461,074	635,600	580,000	580,000	701,000
Benefits	138,907	192,000	180,000	180,000	226,000
Purchased Services	12,086,424	10,000,000	14,000,000	10,000,000	12,000,000
Supplies and Materials	247,764	-	-	3,000	-
Capital Outlay	30,333,570	60,000,000	70,000,000	45,000,000	45,000,000
Other	4,114	5,000	6,000	4,000	5,000
Total Expenditures	43,271,853	70,832,600	84,766,000	55,767,000	57,932,000
Excess of Revenues Over (Under) Expenditures	(39,798,557)	(68,027,600)	(81,556,000)	(53,257,000)	(57,277,000)
Other Financing Sources (Uses)					
Proceeds of Bonds	60,340,000	-	-	-	-
Premium on Issuance of Bonds	3,415,401	-	-	-	-
Total other financing sources	63,755,401	-	-	-	-
Net change in fund balance	23,956,844	(68,027,600)	(81,556,000)	(53,257,000)	(57,277,000)
Fund Balance, Beginning	101,441,315	95,696,316	125,398,159	125,398,159	72,141,159
Fund Balance, Ending	\$ 125,398,159	\$ 27,668,716	\$ 43,842,159	\$ 72,141,159	\$ 14,864,159

FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Investment Income	\$ 202,522	\$ 210,000	\$ 220,000	\$ 220,000	\$ 110,000
Miscellaneous	310,461	75,000	191,677	186,848	75,000
Total Local Revenues	512,983	285,000	411,677	406,848	185,000
State Revenues					
State Equalization	9,912,533	7,175,029	6,080,821	6,080,821	2,702,497
Total Revenues	10,425,516	7,460,029	6,492,498	6,487,669	2,887,497
Expenditures					
Capital Expenditures	8,834,290	9,288,000	10,044,106	8,851,536	8,247,373
Revenues Less Expenditures	1,591,226	(1,827,971)	(3,551,608)	(2,363,867)	(5,359,876)
Transfers in (out)	-	-	371,060	371,060	-
Excess of Revenues Over (Under) Expenditures	1,591,226	(1,827,971)	(3,180,548)	(1,992,807)	(5,359,876)
Fund Balance, Beginning	7,714,189	9,864,550	9,305,415	9,305,415	7,312,608
Fund Balance, Ending					
Committed	9,305,415	8,036,579	6,124,867	7,312,608	1,952,732
Fund Balance, Ending	\$ 9,305,415	\$ 8,036,579	\$ 6,124,867	\$ 7,312,608	\$ 1,952,732

CAP RESERVE FY 2021 SUMMARY
GF Funded 2020 CAP Reserve ESTIMATED COSTS

<u>Fund Accounts</u>	<u>Fund Manager</u>	<u>Percent of Total</u>	<u>2021 Proposed CAP Summary</u>	<u>2021 CAP Funding Source</u>
Arts/Athletics	Executive Director of Athletics/Fine Arts	2.2 %	\$ 178,500	2021 General Fund
Custodial	Custodial Manager	8.5 %	704,000	2021 General Fund
Districtwide Capital Projects	Executive Director of Construction/Mainenance	68.0 %	5,610,329	2021 General Fund
Nutrition Services	Director of Nutrition Services	0.9 %	75,000	2021 General Fund
Transportation	Director of Transportation	20.4 %	1,679,544	2021 General Fund
Total		100.0 %	\$ 8,247,373	

FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SELF INSURANCE FUND

FISCAL YEARS ENDING 2019 - 2021

	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20	Projected Actual 6/30/20	Adopted Budget 6/30/21
Revenues					
Local Revenues					
Investment Income	\$ 131,464	\$ 120,000	\$ 120,000	\$ 96,292	\$ 60,000
Charges for Services	21,161,876	22,875,480	23,571,000	24,175,000	24,175,000
Miscellaneous	-	10,000	10,000	77,460	10,000
Total Revenues	21,293,340	23,005,480	23,701,000	24,348,752	24,245,000
Expenditures					
Salaries	185,883	205,200	205,200	206,908	214,883
Benefits	55,728	60,480	60,480	58,772	68,655
Purchased Services	2,694,947	3,052,480	3,652,480	3,530,000	4,134,000
Supplies and Materials	-	5,400	5,400	-	5,400
Claims Paid	15,603,272	18,068,400	18,791,136	17,050,000	20,204,009
Other	706,097	730,000	820,000	840,000	943,000
Total Expenditures	19,245,927	22,121,960	23,534,696	21,685,680	25,569,947
Excess of Revenues Over (Under) Expenditures	2,047,413	883,520	166,304	2,663,072	(1,324,947)
Fund Balance, Beginning	4,447,290	6,166,290	6,494,703	6,494,703	9,157,775
Fund Balance, Ending	\$ 6,494,703	\$ 7,049,810	\$ 6,661,007	\$ 9,157,775	\$ 7,832,828

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund and Student Activities Special Revenue Fund. The Student Scholarship Fund closed in FY19; there are no budgets or appropriations for these funds in FY20.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

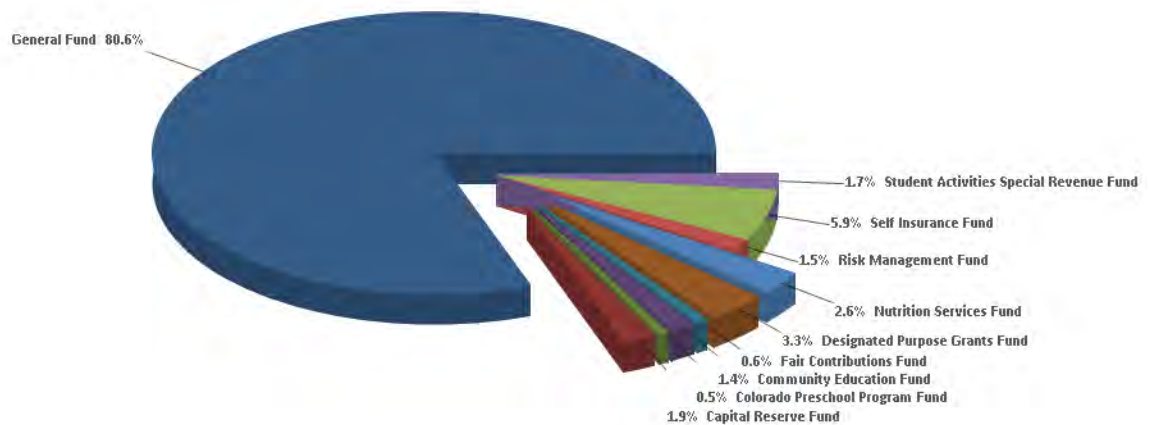
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2021

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 173,064,258	\$ 139,910,609	\$ 312,974,867
Revenues	405,875,476	74,549,052	480,424,528
Transfers In	-	-	-
Total Funds Available	578,939,734	214,459,661	793,399,395
Expenditures	431,616,960	118,096,439	549,713,399
Transfers Out	-	-	-
TABOR Reserves	10,796,000	-	10,796,000
Other Appropriated Reserves	136,526,774	96,363,222	232,889,996
Total Appropriations	\$ 578,939,734	\$ 214,459,661	\$ 793,399,395

Consolidated Operating Funds

Expenditures



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2021

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Property Taxes	\$ 109,471,351	\$ -	\$ -	\$ -	\$ -
State Equalization	124,070,536	2,702,497	1,893,953	-	-
Specific Ownership Taxes	12,158,905	-	-	-	-
Local Sources					
Mill Levy Override	56,755,906	-	-	-	-
Investment Income	1,450,000	110,000	9,500	42,000	75,000
Charges for Services	4,324,580	-	-	5,150,800	-
Other	3,850,181	75,000	-	-	1,488,000
State Sources					
Special Education	7,832,142	-	-	-	-
Vocational Education	875,028	-	-	-	-
Transportation	2,020,380	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	-	-	-	-
Other	2,876,185	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	3,186,087	-	-	-	-
Total Revenues	333,571,281	2,887,497	1,903,453	5,192,800	1,563,000
Total Revenues and Other Sources	333,571,281	2,887,497	1,903,453	5,192,800	1,563,000
Expenditures					
Instruction Services					
Direct Instruction	190,309,166	178,500	1,507,676	154,279	-
Instructional Support Services	36,582,391	-	227,892	80,500	-
School Management	24,622,661	-	181,000	12,796	-
Instruction Services Subtotal	251,514,218	178,500	1,916,568	247,575	-
District Wide Support Services					
General Administration	3,457,458	-	-	-	-
Fiscal Services	5,116,866	-	-	-	-
Operations/Maintenance/Custodial	27,863,140	4,042,867	150,000	-	500,000
Pupil Transportation	11,612,912	1,679,544	-	-	-
Central Services	16,311,261	-	-	-	-
Other Support	1,164,112	-	-	-	-
Nutrition Services	45,000	75,000	-	-	-
District Wide Support Services Subtotal	65,570,749	5,797,411	150,000	-	500,000
Community Services					
Community Services	167,000	-	-	5,698,425	-
Property	-	2,271,462	-	-	2,000,000
Other Operating Expenditures	1,090,439	-	-	-	-
Charter Schools	29,631,584	-	-	-	-
District Wide Subtotal	30,889,023	2,271,462	-	5,698,425	2,000,000
Total Budgeted Expenditures	347,973,990	8,247,373	2,066,568	5,946,000	2,500,000
Total Expenditures and Transfers	347,973,990	8,247,373	2,066,568	5,946,000	2,500,000
Net Change in Fund Balance	(14,402,709)	(5,359,876)	(163,115)	(753,200)	(937,000)
Beginning Fund Balance	131,762,017	7,312,608	625,013	3,087,050	7,512,821
Ending Fund Balance	117,359,308	1,952,732	461,898	2,333,850	6,575,821
Assigned	11,447,451	-	-	-	-
Committed	14,000,000	1,952,732	-	-	-
Nondisposable	1,700,000	-	-	-	-
Restricted for TABOR	10,796,000	-	-	-	-
Restricted	2,381,716	-	461,898	2,333,850	-
Committed for Contingencies	7,197,000	-	-	-	-
Assigned/Unassigned Fund Balance	\$ 69,837,141	\$ -	\$ -	\$ -	\$ 6,575,821
Funded Pupil Count	30,819.2	31,325.2	506.0		31,325.2
Budgeted Expenditure per Funded Pupil	\$ 11,291	\$ 263	\$ 4,084		\$ 80

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2021

	Designated Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Special Revenue Fund	Total
Revenues						
State Formula						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,471,351
State Equalization	-	-	4,439,370	-	-	133,106,356
Specific Ownership Taxes	-	-	-	-	-	12,158,905
Local Sources						
Mill Levy Override	-	-	-	-	-	56,755,906
Investment Income	-	12,000	73,000	60,000	64,000	1,895,500
Charges for Services	-	4,600,000	-	24,175,000	-	38,250,380
Other	-	75,000	50,000	10,000	6,765,000	12,313,181
State Sources						
Special Education	-	-	-	-	-	7,832,142
Vocational Education	-	-	-	-	-	875,028
Transportation	-	-	-	-	-	2,020,380
State On-Behalf Payment to PERA	-	-	-	-	-	4,700,000
Other	2,603,883	190,000	-	-	-	5,670,068
Federal Sources						
Special Education	6,739,734	-	-	-	-	6,739,734
Other	4,730,458	6,170,000	-	-	-	14,086,545
Total Revenues	14,074,075	11,047,000	4,562,370	24,245,000	6,829,000	405,875,476
Total Revenues and Other Sources	14,074,075	11,047,000	4,562,370	24,245,000	6,829,000	405,875,476
Expenditures						
Instruction Services						
Direct Instruction	7,761,564	-	-	-	6,779,872	206,691,057
Instructional Support Services	5,010,494	-	-	-	41,748	41,943,025
School Management	99,899	-	-	-	-	24,916,356
Instruction Services Subtotal	12,871,957	-	-	-	6,821,620	273,550,438
District Wide Support Services						
General Administration	-	-	-	-	-	3,457,458
Fiscal Services	-	-	-	-	-	5,116,866
Operations/Maintenance/Custodial	487,348	-	825,307	-	-	33,868,662
Pupil Transportation	-	-	-	-	-	13,292,456
Central Services	-	-	5,689,678	25,569,947	522,168	48,093,054
Other Support	714,770	-	-	-	-	1,878,882
Nutrition Services	-	11,352,022	-	-	-	11,472,022
District Wide Support Services Subtotal	1,202,118	11,352,022	6,514,985	25,569,947	522,168	117,179,400
Community Services						
Community Services	-	-	-	-	28,212	5,893,637
Property	-	-	-	-	-	4,271,462
Other Operating Expenditures	-	-	-	-	-	1,090,439
Charter Schools	-	-	-	-	-	29,631,584
District Wide Subtotal	-	-	-	-	28,212	40,887,122
Total Budgeted Expenditures	14,074,075	11,352,022	6,514,985	25,569,947	7,372,000	431,616,960
Total Expenditures and Transfers	14,074,075	11,352,022	6,514,985	25,569,947	7,372,000	431,616,960
Net Change in Fund Balance	-	(305,022)	(1,952,615)	(1,324,947)	(543,000)	(25,741,484)
Beginning Fund Balance	-	1,356,267	6,739,971	9,157,775	5,510,736	173,064,258
Ending Fund Balance	-	1,051,245	4,787,356	7,832,828	4,967,736	147,322,774
Assigned	-	-	-	-	-	11,447,451
Committed	-	-	4,787,356	7,832,828	-	28,572,916
Nonspendable	-	-	-	-	-	1,700,000
Restricted for TABOR	-	-	-	-	-	10,796,000
Restricted	-	1,051,245	-	-	4,967,736	11,196,445
Committed for Contingencies	-	-	-	-	-	7,197,000
Assigned/Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,412,962
Funded Pupil Count	31,325.2	31,325.2	31,325.2		31,325.2	
Budgeted Expenditure per Funded Pupil	\$ 449	\$ 362	\$ 208		\$ 235	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2021

Description	Bond Redemption Fund	Building Fund	Net Total Other Funds
<u>Revenues</u>			
Local Sources			
Property Taxes	\$ 73,294,052	\$ -	\$ 73,294,052
Investment Income	600,000	650,000	1,250,000
Fund Raising and Contributions	-	-	-
Proceeds From Borrowing	-	-	-
Other	-	5,000	5,000
Total Revenues	73,894,052	655,000	74,549,052
<u>Expenditures</u>			
Debt Services	60,164,439	-	60,164,439
Capital Outlay	-	57,932,000	57,932,000
Student Scholarships	-	-	-
Total Budgeted Expenditures	60,164,439	57,932,000	118,096,439
Net Change in Fund Balance	13,729,613	(57,277,000)	(43,547,387)
Beginning Fund Balances	67,769,450	72,141,159	139,910,609
Ending Fund Balance	\$ 81,499,063	\$ 14,864,159	\$ 96,363,222
Estimated Funded Pupil Count	31,325.2	31,325.2	
Budgeted Expenditure per Funded Pupil	\$ 1,921	\$ 1,849	

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021

	Fund #	10	18	19	21	22	23
			Risk Management	Colorado Preschool	Nutrition	Designated Purpose Grants	Student Activities Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	131,762,017	6,739,971	625,013	1,356,267	-	5,510,736
REVENUES							
Local Sources	1000-1999	187,937,542	123,000	9,500	4,687,000	-	6,829,000
Intermediate Sources	2000-2999	73,381	-	-	-	-	-
State Sources	3000-3999	151,410,091	-	-	190,000	2,603,883	-
Federal Sources	4000-4999	3,186,087	-	-	6,170,000	11,470,192	-
TOTAL REVENUES		342,607,101	123,000	9,500	11,047,000	14,074,075	6,829,000
TOTAL BEGINNING FUND BALANCE & REVENUES		474,369,118	6,862,971	634,513	12,403,267	14,074,075	12,339,736
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,,5800	(1,984,527)	-	-	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200-5300	(7,051,293)	4,439,370	1,893,953	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(29,631,584)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		435,701,714	11,302,341	2,528,466	12,403,267	14,074,075	12,339,736
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	128,172,024	-	-	-	3,543,275	582,586
Employee Benefits	0200	48,206,294	-	-	-	1,370,599	132,808
Purchased Services	0300,0400,0500	4,078,201	-	1,324,676	-	135,147	1,671,497
Supplies and Materials	0600	9,247,027	-	6,000	-	2,696,143	3,458,621
Property	0700	360,414	-	150,000	-	-	35,992
Other	0800,0900	245,206	-	27,000	-	16,400	898,368
Total Instruction		190,309,166	-	1,507,676	-	7,761,564	6,779,872
Supporting Services							
Students - Program 2100							
Salaries	0100	15,661,370	-	54,941	-	2,034,226	12,538
Employee Benefits	0200	5,603,015	-	18,454	-	788,156	5,222
Purchased Services	0300,0400,0500	616,365	-	-	-	45,100	6,452
Supplies and Materials	0600	171,936	-	-	-	220,491	17,536
Property	0700	-	-	-	-	-	-
Other	0800,0900	55,400	-	-	-	11,000	-
Total Students		22,108,086	-	73,395	-	3,098,973	41,748
Instructional Staff - Program 2200							
Salaries	0100	8,559,004	-	27,301	-	865,692	-
Employee Benefits	0200	2,600,266	-	9,846	-	331,072	-
Purchased Services	0300,0400,0500	1,824,518	-	15,100	-	615,790	-
Supplies and Materials	0600	1,138,813	-	101,500	-	73,967	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	351,704	-	750	-	25,000	-
Total Instructional Staff		14,474,305	-	154,497	-	1,911,521	-
General Administration- Program 2300							
Salaries	0100	1,143,004	-	-	-	-	-
Employee Benefits	0200	734,541	-	-	-	-	-
Purchased Services	0300,0400,0500	1,269,854	-	-	-	-	-
Supplies and Materials	0600	236,899	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	73,160	-	-	-	-	-
Total General Administration		3,457,458	-	-	-	-	-
School Administration- Program 2400							
Salaries	0100	17,353,941	-	138,051	-	77,193	-
Employee Benefits	0200	6,013,114	-	42,949	-	22,706	-
Purchased Services	0300,0400,0500	145,550	-	-	-	-	-
Supplies and Materials	0600	1,078,866	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	31,190	-	-	-	-	-
Total School Administration		24,622,661	-	181,000	-	99,899	-
Business Services- Program 2500							
Salaries	0100	2,733,803	-	-	-	-	-
Employee Benefits	0200	898,279	-	-	-	-	-
Purchased Services	0300,0400,0500	878,984	-	-	-	-	-
Supplies and Materials	0600	78,310	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	527,490	-	-	-	-	-
Total Business Services		5,116,866	-	-	-	-	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
Description	Fund Name	Education Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	3,087,050	7,512,821	67,769,450	72,141,159	7,312,608	9,157,775	312,974,867
REVENUES								
Local Sources	1000-1999	5,192,800	75,000	73,894,052	655,000	185,000	24,245,000	303,832,894
Intermediate Sources	2000-2999	-	1,488,000	-	-	-	-	1,561,381
State Sources	3000-3999	-	-	-	-	-	-	154,203,974
Federal Sources	4000-4999	-	-	-	-	-	-	20,826,279
TOTAL REVENUES		5,192,800	1,563,000	73,894,052	655,000	185,000	24,245,000	480,424,528
TOTAL BEGINNING FUND BALANCE & REVENUES		8,279,850	9,075,821	141,663,502	72,796,159	7,497,608	33,402,775	793,399,395
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,,5800	-	-	-	-	-	-	(1,984,527)
TRANSFERS (TO)/FROM OTHER FUNDS	5200-5300	-	-	-	-	2,702,497	-	1,984,527
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	-	-	(29,631,584)
	5100,5400,							
	5500,5900	-	-	-	-	-	-	-
OTHER SOURCES								
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		8,279,850	9,075,821	141,663,502	72,796,159	10,200,105	33,402,775	763,767,811
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	67,739	-	-	-	-	-	132,365,624
Employee Benefits	0200	9,577	-	-	-	-	-	49,719,278
Purchased Services	0300,0400,0500	54,415	-	-	-	-	-	7,263,936
Supplies and Materials	0600	21,948	-	-	-	-	-	15,429,739
Property	0700	-	-	-	-	178,500	-	724,906
Other	0800,0900	600	-	-	-	-	-	1,187,574
Total Instruction		154,279	-	-	-	178,500	-	206,691,057
Supporting Services								
Students - Program 2100								
Salaries	0100	-	-	-	-	-	-	17,763,075
Employee Benefits	0200	-	-	-	-	-	-	6,414,847
Purchased Services	0300,0400,0500	-	-	-	-	-	-	667,917
Supplies and Materials	0600	-	-	-	-	-	-	409,963
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	66,400
Total Students		-	-	-	-	-	-	25,322,202
Instructional Staff - Program 2200								
Salaries	0100	-	-	-	-	-	-	9,451,997
Employee Benefits	0200	-	-	-	-	-	-	2,941,184
Purchased Services	0300,0400,0500	25,500	-	-	-	-	-	2,480,908
Supplies and Materials	0600	55,000	-	-	-	-	-	1,369,280
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	377,454
Total Instructional Staff		80,500	-	-	-	-	-	16,620,823
General Administration- Program 2300								
Salaries	0100	-	-	-	-	-	-	1,143,004
Employee Benefits	0200	-	-	-	-	-	-	734,541
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,269,854
Supplies and Materials	0600	-	-	-	-	-	-	236,899
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	73,160
Total General Administration		-	-	-	-	-	-	3,457,458
School Administration- Program 2400								
Salaries	0100	10,500	-	-	-	-	-	17,579,685
Employee Benefits	0200	2,296	-	-	-	-	-	6,081,065
Purchased Services	0300,0400,0500	-	-	-	-	-	-	145,550
Supplies and Materials	0600	-	-	-	-	-	-	1,078,866
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	31,190
Total School Administration		12,796	-	-	-	-	-	24,916,356
Business Services- Program 2500								
Salaries	0100	-	-	-	-	-	-	2,733,803
Employee Benefits	0200	-	-	-	-	-	-	898,279
Purchased Services	0300,0400,0500	-	-	-	-	-	-	878,984
Supplies and Materials	0600	-	-	-	-	-	-	78,310
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	527,490
Total Business Services		-	-	-	-	-	-	5,116,866

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021

	Fund #	10	18	19	21	22	23
			Risk	Colorado	Nutrition	Designated	Student
			Management	Preschool	Services	Purpose Grants	Activities
			Fund	Program Fund	Fund	Fund	Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
Operations and Maintenance - Program 2600							
Salaries	0100	12,507,595	215,572	-	-	-	-
Employee Benefits	0200	4,766,139	69,785	-	-	-	-
Purchased Services	0300,0400,0500	4,157,856	370,350	150,000	-	487,348	-
Supplies and Materials	0600	6,225,750	155,500	-	-	-	-
Property	0700	123,000	-	-	-	-	-
Other	0800,0900	82,800	14,100	-	-	-	-
Total Operations and Maintenance		27,863,140	825,307	150,000	-	487,348	-
Student Transportation - Program 2700							
Salaries	0100	7,015,788	-	-	-	-	-
Employee Benefits	0200	2,906,394	-	-	-	-	-
Purchased Services	0300,0400,0500	497,630	-	-	-	-	-
Supplies and Materials	0600	1,190,100	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	3,000	-	-	-	-	-
Total Student Transportation		11,612,912	-	-	-	-	-
Central Support - Program 2800							
Salaries	0100	7,151,000	96,911	-	-	-	-
Employee Benefits	0200	2,331,137	30,267	-	-	-	-
Purchased Services	0300,0400,0500	1,337,452	3,887,600	-	-	-	36,645
Supplies and Materials	0600	5,460,772	1,594,000	-	-	-	470,223
Property	0700	-	-	-	-	-	-
Other	0800,0900	30,900	80,900	-	-	-	15,300
Total Central Support		16,311,261	5,689,678	-	-	-	522,168
Other Support - Program 2900							
Salaries	0100	190,000	-	-	-	-	-
Employee Benefits	0200	919,112	-	-	-	-	-
Purchased Services	0300,0400,0500	55,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	714,770	-
Total Other Support		1,164,112	-	-	-	714,770	-
Food Service Operations - 3100							
Salaries	0100	-	-	-	4,112,350	-	-
Employee Benefits	0200	-	-	-	1,803,672	-	-
Purchased Services	0300,0400,0500	-	-	-	80,873	-	-
Supplies and Materials	-	-	-	-	5,166,000	-	-
Property	-	-	-	-	45,000	-	-
Other	-	45,000	-	-	144,127	-	-
Total Food Service Operations		45,000	-	-	11,352,022	-	-
Enterprise Operations - Program 3200							
Salaries	0100	14,000	-	-	-	-	7,008
Employee Benefits	0200	-	-	-	-	-	889
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	5,000	-	-	-	-	20,315
Property	0700	-	-	-	-	-	-
Other	0800,0900	8,000	-	-	-	-	-
Total Enterprise Operations		27,000	-	-	-	-	28,212
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Community Services		140,000	-	-	-	-	-
Education for Adults- Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		126,942,801	6,514,985	558,892	11,352,022	6,312,511	592,128

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021

	Fund #	27	29	31	41	43	65	
Description	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Operations and Maintenance - Program 2600								
Salaries	0100	-	-	-	-	-	-	12,723,167
Employee Benefits	0200	-	-	-	-	-	-	4,835,924
Purchased Services	0300,0400,0500	-	500,000	-	-	2,963,867	-	8,629,421
Supplies and Materials	0600	-	-	-	-	-	-	6,381,250
Property	0700	-	-	-	-	1,079,000	-	1,202,000
Other	0800,0900	-	-	-	-	-	-	96,900
Total Operations and Maintenance		-	500,000	-	-	4,042,867	-	33,868,662
Student Transportation - Program 2700								
Salaries	0100	-	-	-	-	-	-	7,015,788
Employee Benefits	0200	-	-	-	-	-	-	2,906,394
Purchased Services	0300,0400,0500	-	-	-	-	-	-	497,630
Supplies and Materials	0600	-	-	-	-	-	-	1,190,100
Property	0700	-	-	-	-	1,679,544	-	1,679,544
Other	0800,0900	-	-	-	-	-	-	3,000
Total Student Transportation		-	-	-	-	1,679,544	-	13,292,456
Central Support - Program 2800								
Salaries	0100	-	-	-	-	-	214,883	7,462,794
Employee Benefits	0200	-	-	-	-	-	68,655	2,430,059
Purchased Services	0300,0400,0500	-	-	-	-	-	24,338,009	29,599,706
Supplies and Materials	0600	-	-	-	-	-	5,400	7,530,395
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	943,000	1,070,100
Total Central Support		-	-	-	-	-	25,569,947	48,093,054
Other Support - Program 2900								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Other Support		-	-	-	-	-	-	-
Food Service Operations - 3100								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	75,000	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Food Service Operations		-	-	-	-	75,000	-	-
Enterprise Operations - Program 3200								
Salaries	0100	2,531,399	-	-	-	-	-	2,552,407
Employee Benefits	0200	860,690	-	-	-	-	-	861,579
Purchased Services	0300,0400,0500	29,012	-	-	-	-	-	29,012
Supplies and Materials	0600	153,549	-	-	-	-	-	178,864
Property	0700	5,000	-	-	-	-	-	5,000
Other	0800,0900	229,349	-	-	-	-	-	237,349
Total Enterprise Operations		3,808,999	-	-	-	-	-	3,864,211
Community Services - Program 3300								
Salaries	0100	768,045	-	-	-	-	-	-
Employee Benefits	0200	227,606	-	-	-	-	-	-
Purchased Services	0300,0400,0500	597,400	-	-	-	-	-	-
Supplies and Materials	0600	240,095	-	-	-	-	-	-
Property	0700	20,000	-	-	-	-	-	-
Other	0800,0900	36,280	-	-	-	-	-	-
Total Community Services		1,889,426	-	-	-	-	-	-
Education for Adults - Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-
Total Supporting Services		5,791,721	500,000	-	-	5,797,411	25,569,947	174,552,088

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021

	Fund #	10	18	19	21	22	23
			Risk Management	Colorado Preschool	Nutrition	Designated Purpose Grants	Student Activities Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		-	-	-	-	-	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800	1,090,439	-	-	-	-	-
Total Other Uses		1,090,439	-	-	-	-	-
TOTAL EXPENDITURES		318,342,406	6,514,985	2,066,568	11,352,022	14,074,075	7,372,000
RESERVES							
Reserved Fund Balance	0840	106,563,308	4,787,356	461,898	1,051,245	-	4,967,736
Reserve for TABOR 3% - Program 9310	0840	10,796,000	-	-	-	-	-
TOTAL RESERVES		117,359,308	4,787,356	461,898	1,051,245	-	4,967,736
TOTAL EXPENDITURES & RESERVES		435,701,714	11,302,341	2,528,466	12,403,267	14,074,075	12,339,736
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2021

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
Description	Fund Name	Education Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	701,000	-	-	701,000
Employee Benefits	0200	-	-	-	226,000	-	-	226,000
Purchased Services	0300,0400,0500	-	-	-	12,000,000	100,000	-	12,100,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	2,000,000	-	45,000,000	2,171,462	-	49,171,462
Other	0800,0900	-	-	-	5,000	-	-	5,000
Total Property		-	2,000,000	-	57,932,000	2,271,462	-	62,203,462
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an expenditure								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	20,000	-	-	-	20,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800	-	-	60,144,439	-	-	-	61,234,878
Total Other Uses		-	-	60,164,439	-	-	-	61,254,878
TOTAL EXPENDITURES		5,946,000	2,500,000	60,164,439	57,932,000	8,247,373	25,569,947	504,701,485
RESERVES								
Reserved Fund Balance	0840	2,333,850	6,575,821	81,499,063	14,864,159	1,952,732	7,832,828	232,889,996
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	10,796,000
TOTAL RESERVES		2,333,850	6,575,821	81,499,063	14,864,159	1,952,732	7,832,828	243,685,996
TOTAL EXPENDITURES & RESERVES		8,279,850	9,075,821	141,663,502	72,796,159	10,200,105	33,402,775	748,387,481
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES								
LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-	-



MEMORANDUM

DATE: June 24, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of 2020/2021 Negotiated Agreement with the St. Vrain Valley Education Association
Strategic Priority – Outstanding Teachers and Staff

RECOMMENDATION

That the Board of Education approve the changes to the Negotiated Agreement between the St. Vrain Valley Education Association (SVVEA) and the St. Vrain Valley School District RE-1J, as outlined in the Memorandum of Agreement (MOA), effective July 1, 2020, which will go into effect upon ratification of the SVVEA membership. The Board should also delegate authority to Board President Siegrist to approve said MOA upon ratification by SVVEA.

BACKGROUND

The negotiation teams for the District and for SVVEA met in the spring and into the summer for discussions regarding proposed language changes in the existing Agreement, including compensation matters. The discussions resulted in a number of tentative agreements.

Due to the late approval of school budgeting by the Colorado Legislature, a tentative agreement was reached on June 18, 2020. SVVEA is currently in the voting process with their membership to ratify the changes to the Agreement for the 2020-21 contract year. Please be advised that this MOA will not be binding on the parties until approved and voted on by the Board of Education on the evening of June 24, 2020, and signed by both parties after ratification by SVVEA. The final MOA will be attached to a revised Board packet that will be provided before the June 24, 2020 Regular Board Meeting.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
and
ST. VRAIN VALLEY EDUCATION ASSOCIATION

MEMORANDUM OF AGREEMENT

- 1 **PARTIES.** The parties to this Memorandum of Agreement are the negotiating teams for the **ST. VRAIN VALLEY EDUCATION ASSOCIATION** (Association) and the **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J** (District).
- 2 **RECITALS AND PURPOSE.** This Memorandum of Agreement summarizes the tentative agreements reached between the teams prior to and on June 18, 2020. When ratified by the Association and approved by the District's Board of Education, the tentative agreements described below will be incorporated in the current Agreement between the parties.
- 3 **SUPERSEDES CURRENT AGREEMENT.** Notwithstanding any provisions to the contrary set forth in the Agreement between the parties dated June 2018 (Agreement), or in Appendixes A through L of the Agreement, the amendments to the Agreement described below shall be effective upon the ratification and approval of this Memorandum of Agreement and shall remain in full force and effect through June 30, 2022 unless otherwise stated.
- 4 **TERM OF AGREEMENT.** The parties agree that the expiration of the Agreement shall be June 30, 2022. Accordingly, Article 37 shall be amended as indicated below:
 - 37.1 This Agreement shall become effective on July 1, ~~2019~~ 2020, and shall remain in effect until June 30, ~~2021~~ 2022. Negotiations concerning a successor Agreement shall be in accordance with Article 4 and Appendix F.
- 5 **SALARY NEGOTIATIONS.** It is the intent of the parties that salary negotiations for fiscal year 2021-22 shall include full discussion of all compensation matters. It is expressly understood that the salary negotiations may include vertical and horizontal increments on the salary schedule and whether such increments will be granted or suspended. Accordingly, Appendix F shall be amended as indicated below:
 - 1.1 It is understood that this Agreement expires June 30, ~~2021~~ 2022. All compensation and insurance matters including whether education lanes and an experience step shall be granted or withheld, will be subject to negotiations for the ~~2020-21~~ 2021-22 school year. The Association or the District may follow the process set forth in Article 4 to conduct negotiations concerning a successor

Agreement relative to all compensation and insurance matters not later than March 1, ~~2020~~ 2021.

- 1.2 Pursuant to Section 22-32-110(5), C.R.S., the Superintendent and Board may also reopen a portion of negotiations related to salaries and benefits as may be necessary as a result of the legal budget adoption process. The negotiations conducted then shall be commenced not later than fifteen (15) calendar days from the request to open negotiations and negotiations shall terminate not later than forty-five (45) calendar days after such request. The parties may extend the termination date by mutual consent. It shall be the duty of both parties to negotiate in timely fashion and good faith. Notwithstanding the dates above, the procedures set forth in Article 4 shall apply. To the extent that this Agreement creates a multi-fiscal year financial obligation for the District which would be subject to TABOR, these financial obligations shall be subject to annual appropriation pursuant to Article XX, Section 10 of the Colorado Constitution.

6 COMPENSATION MATTERS.

- 6.1 The base salary will be increased by \$750. Accordingly, the current base salary of \$43,500 in the salary schedule will be increased to \$44,250 for the 2020-21 school year. See Exhibit A, Teacher Salary Schedule 2020-2021.
- 6.2 The District shall grant experience steps earned during the 2019-20 school year effective in the 2020-21 school year. These steps shall be awarded at the beginning of the 2020-21 contract calendar year. Teachers will advance through the salary schedule according to current Human Resources practices.
- 6.3 The incremental change of the current step 15 career interval step (green cells) of the salary schedule will increase by \$500 from the current \$2,500 amount to \$3,000 for the 2020-21 school year. Because the BA and BA+20 columns do not have a non-temporary step at step 15, this career interval step increase will not be applied to those columns. For all other columns, this increase will be reflected in all non-temporary steps 15-21. This career interval step incremental increase will not be reflected in the temporary steps (yellow cells) on the salary schedule with the exception of when the maximum non-temporary step in a column is larger than a temporary step (yellow cell) in the same column, in which case the temporary step (yellow cell) will increase to match the amount in the maximum non-temporary step for that column.
- 6.4 The current step 20 standard step (white cells) of the salary schedule will be converted to a career interval step (green cells). Because the BA, BA+20, BA+40, MA and MA+20 columns do not have a non-temporary step at step 20, this career interval step conversion will not apply to those columns. For all other columns, the step 20 career interval step (green cells) incremental change will be increased to \$2,500 for the 2020-21 school year, equivalent to a total of the current step

increment of \$1,450 plus \$1,050 for the MA+40 column or the current step increment of \$1,500 plus \$1,000 for MA+60 and MA+80/PhD columns. This increase will be reflected in all non-temporary steps 20-21. This career interval step incremental increase will not be reflected in the temporary steps (yellow cells) on the salary schedule with the exception of when the maximum non-temporary step in a column is larger than a temporary step (yellow cell) in the same column, in which case the temporary step (yellow cell) will increase to match the amount in the maximum non-temporary step for that column.

6.5 Maximum non-temporary step stipend:

For the 2020-21 school year, teachers who are at the maximum non-temporary step on the teacher salary schedule for both the 2019-20 school year and the 2020-21 school year will receive one-time extra pay equivalent to a non-temporary step amount for the column in which they are placed (prorated based on their FTE). This pay is considered part of their salary for work performed and is PERA includable.

6.6 Maximum temporary step (yellow cells) stipend:

Each year the SVVEA and the District may negotiate one-time extra pay for individuals who are at the maximum temporary step (yellow cells) on the teacher salary schedule. Currently, there are two groups of teachers who are placed at the maximum temporary step (yellow cells) – Group A and Group B. Group A and Group B one-time extra pay may be negotiated separately. The parties agree that for the 2020-21 school year one-time extra pay will be allocated and will be paid as indicated below.

Group A – Employees in this group were placed at the maximum (last) temporary step (yellow cells) in 2015-16, which is the last yellow cell in each of the columns. In addition, they did not receive a step for the year of experience for 2014-15 due to being at the maximum temporary step (yellow cells) – only received three steps during placement on the new salary schedule. Therefore, they received \$2,100 in one-time extra pay in the 2015-16 school year.

- For the 2020-21 school year, teachers in Group A who are at the maximum temporary step (yellow cells) on the teacher salary schedule for both the 2019-20 school year and the 2020-21 school year will receive one-time extra pay in the amount of \$2,100 for the 2020-21 school year (prorated based on their FTE). This pay is considered part of their salary for work performed and is PERA includable.

Should any individual in Group A receive a lateral move, and is granted a step through the lateral move process, the one-time extra pay will not be paid and the individual will be removed from Group A. However, when the individual moves laterally and is on the maximum temporary step (yellow cell) for the second year,

the individual will move into Group B. Once an individual moves out of Group A and into Group B, from that point forward they will not be able to re-enter into Group A. Exception: If an individual is at the MA+40 Step 23 and moves laterally to MA+60 Step 23, there is no opportunity for a step. Individuals in this situation will remain in Group A.

Group B – Employees in Group B are individuals who received all four steps granted in 2015-16 and have subsequently achieved the maximum temporary step (yellow cell). Since they have received all four steps, they are not eligible for placement in Group A.

- For the 2020-21 school year, teachers in Group B who are at the maximum temporary step (yellow cells) on the teacher salary schedule for both the 2019-20 school year and the 2020-21 school year will receive one-time extra pay in the amount of \$1,350 for the 2020-21 school year (prorated based on their FTE), which is equivalent to the standard temporary step (yellow cells). This pay is considered part of their salary for work performed and is PERA includable.

Should any individual in Group B receive a lateral move, and be granted a step through the lateral process, they will exit Group B and the one-time extra pay will not be paid. However, if an individual reaches the maximum step and subsequently does not receive an experience step, they will re-enter Group B. Exception: If an individual is at the MA+40 Step 23 and moves laterally to MA+60 Step 23, there is no opportunity for a step. Individuals in this situation will remain in Group B.

- 6.7 The District will fund educational lanes for the 2020-21 school year. Teachers who meet the requirements for lateral movement on the Salary Schedule may advance through the Salary Schedule pursuant to Article 32 and District Policy GCB.
- 6.8 The District will pay the 0.5% increase to the employer portion of PERA as required under state law beginning July 1, 2020.

7 **GROUP INSURANCE PLAN.** The District shall contribute to health insurance and dental insurance premiums for employee only coverage for the 2020-21 school year according to the provisions of Article 33, of the Agreement.

8 **SUPERVISION AND EVALUATION.** Article 6 shall be amended as indicated below:

6.1 Definitions

- 6.1.1 Consistent with state law, the purpose of Supervision & Evaluation is to promote the growth and development of students, teachers, and leaders. This process shall serve as a basis for the continuous improvement of professional practice and student learning. ~~Based also on the SVVS Rubric and Alternative Options, t~~ The evaluation process also serves as an annual measurement and documentation of professional practice and professional growth goals/measure of student learning (MSLs) to determine the annual teacher effectiveness rating ~~that will be included in the Final End of Year Review Report~~ at the end of each academic year. Professional Practice ratings and Professional Growth Goals/Measures of Student Learning (MSLs) ratings will each represent 50% of the final overall rating.
- 6.1.2 Evaluator shall refer to the licensed administrator and/or administratively licensed and trained dean assigned to conduct the Supervision & Evaluation process with a teacher. Instructional coaches, literacy coaches, and mentors shall not serve as evaluators.
- 6.1.3 Artifacts/multiple data sources provided by the teacher and the evaluator will be used in assessing a teacher's performance. This data may include, but not be limited to, a formal observation.
- 6.1.4 When a formal observation is conducted, the observation shall be a minimum of twenty (20) minutes. These classroom visits shall be conducted with the knowledge of the teacher whose classroom teaching performance is being observed. Evaluators shall not be required to give prior notice to the teacher of such visits. A face-to-face post-observation conference shall be held within seven (7) working days of the observation.
- 6.1.5 A walk-through is a focused classroom visit for a brief period of time supported by documentation provided to the teacher by the evaluator within seven (7) working days of the visit, including but not limited to reflection and /or opportunity for conversation about teaching and learning. A walk-through is considered one (1) type of informal observation.
- 6.1.6 Formal and informal observation data will be written and provided to teachers in a timely manner and recorded and shared in writing or in the online evaluation management system ~~and may be tagged to specific standards~~. The teacher has the right to respond to the data shared either in writing or electronically.
- 6.1.7 Instructional coaches, literacy coaches, and mentors will be used as a data source when initiated by the teacher. Hearsay information shall not be used as a data source.

- 6.1.8 Artifacts are data sources that may include the documents, materials, processes, strategies, and other information that result from the normal and customary day-to-day work of any teacher. ~~To effectively address the requirements of the evaluation system, i~~ It is not necessary to collect ~~document~~ the artifacts listed as examples for each Standard of the SVVS assigned & rubric.

Artifacts may be shared at any step in the evaluation process. Such artifacts should be submitted to the evaluator or teacher in a timely manner and discussed at the appropriate post-observation conference, mid-year review meeting, initial end of year report meeting and/or end of year report meeting.

- 6.1.8.1 Artifacts are helpful to discussions between the evaluator and the teacher being evaluated. However, teachers and their evaluators may choose to limit or not to use any artifacts so long as they agree on rating levels. ~~Artifacts other than those included as examples in the SVVS Rubric may also be used.~~
- 6.1.8.2 Artifacts should be used if either the teacher being evaluated or the evaluator believes that additional evidence is required to confirm the accuracy of the teacher's self-assessment ~~as compared to the evaluator's assessment of the teacher's~~ performance.
- 6.1.8.3 No evaluation information shall be gathered by electronic recording devices without the consent of the teacher being evaluated.
- 6.1.9 Measures of Student Learning (MSLs) data will include: a measure of individually attributed student academic growth; a measure of collectively attributed student academic growth; when available, statewide summative assessment results; where applicable, Colorado Growth Model data shall be used. This data shall be gathered, reviewed and shared with the teacher as such information is collected throughout the year.
- 6.1.10 Feedback is data-driven information that is regularly provided to help guide the teaching and learning process. The evaluator and the teacher shall engage in timely, on-going, and specific conversations to provide opportunities to improve professional practice and student learning. Observations, feedback and conversations will be documented by the evaluator and shared in writing or made available in the online evaluation management system.
- 6.1.11 An End of Year Review Report is a document prepared for the purpose of identifying annual teacher effectiveness ratings and identifying the

recommendation for future employment. The End of Year Review Report shall be based on data and information collected through implementation of the ~~SVVS Rubric or Alternative Options~~ annual evaluation process. This report shall include the summary of strengths and weaknesses, recommendation(s) for professional growth, the dates of ~~at least two (2)~~ any required classroom visits, the dated online signatures of teacher and evaluator, and the option of a teacher response.

- 6.1.12 “Probationary teacher” is a teacher who has not completed three (3) full years of continuous employment at 0.58 FTE or more with the employing school district and who has not been reemployed for the fourth year, or a non-probationary teacher who has been rated less than effective for two (2) consecutive years.
- 6.1.13 An improvement plan may be developed when performance concerns arise from direct observation of a non-probationary teacher (see Article 6.3).
- 6.1.14 A remediation plan may be developed when performance concerns exist for non-probationary teachers and is indicated in the End of Year Review Report (see Article 6.4).

6.2 Rubric Evaluation Process

- 6.2.1 All probationary teachers (first three (3) years in district) and non-probationary teachers (beginning of fourth year in the district) being evaluated using the District’s rubric process shall receive an End of Year Review Report every academic year based on the data and information collected through the assigned rubric. The evaluation shall include a minimum of two (2) formal observations for probationary teachers and ~~and an End of Year Review Report every academic year. All non-probationary teachers (beginning of fourth year in the district) shall receive an End of Year Review Report every year based on the data and information collected through the SVVS Rubric, and that includes a~~ minimum of one (1) formal observation and one (1) informal observation for non-probationary teachers.
- 6.2.1.1 Teachers may request additional formal classroom observations from their evaluator. The request must be made no later than February 28.
- 6.2.1.2 Evaluators shall assign evaluations based on the following rubric processes: ~~have final say as to which evaluation process and tool to use. Available evaluation tools include the following:~~
- SVVS Certified Rubric (for classroom teachers)
 - Alternative Options SSP Rubric (for specialized services)

providers only - audiologists, school counselors, school nurses, occupational therapists, school orientation and mobility specialists, physical therapists, school psychologists, social workers & speech-language pathologists)

- RANDA (for Special Services Providers only) Coach/Mentor Rubric (for any full-time teachers in a non-teaching role, such as: coaches/mentors, curriculum specialist, clinical professors & other professional development positions)
- ~~Narrative Form (four (4) quadrants) (for 110 employees)~~

6.2.1.3 Probationary teachers in their second and third years of employment in the district and non-probationary teachers who have received an overall rating of Effective or Highly Effective will have the option to be evaluated using the Alternative Options process in Article 6.2.4.

~~6.2.1.4 Special Services Providers (SSP) in their first year in St. Vrain, non-probationary (SSP) on an improvement plan, and non-probationary (SSP) on a remediation plan will be evaluated in RANDA (State Model) using the full evaluation process and the ENTIRE rubric.~~

6.2.1.5 ~~4~~ Evaluators may choose to change the evaluation of any probationary or non-probationary teacher from an Alternative Option to the RANDA (State Model) or the SVVS-R rubric process at or before the Mid-Year Review Meeting.

6.2.2 By September 15, the assigned evaluator shall meet with the teachers being evaluated to explain the supervision and evaluation process, including a review of the required steps, timeline for completion and an overview of the online management system that will be used to document the evaluation process. Additionally, the evaluator shall review the Alternative Options available to second and third year probationary teachers and non-probationary teachers who have received an overall rating of Effective or Highly Effective. Teachers being evaluated will be provided with electronic access to a copy of the ~~specific SVVS-R rubric~~ and ~~A alternative O options~~ forms that will be assigned to them and data collection sources to be used will be identified. Guidance on the development and recording of individual Professional Growth Goals/Measures of Student Learning (MSLs) will also be provided. Attendance and participation at this meeting will be documented.

~~6.2.2.1 By September 30 each teacher may complete a teacher self-assessment and is encouraged to share a copy with the assigned evaluator.~~

- 6.2.2.2 1 By October 15, the teacher shall propose the required professional growth goals and individual classroom growth Measures of Student Learning (MSLs), and the data to be used to measure them. These will be shared with their evaluator for review and approval using the online management system.
- 6.2.2.3 2 By October 31, the evaluator shall review the proposed professional growth goals and individual classroom Measures of Student Learning (MSLs) and provide final approval using the online management system or meet with the teacher to revise and approve the professional growth goals and MSLs.
- 6.2.2.4 3 The evaluator will engage in on-going data collection through formal and informal observations. On-going conversations may be formal or informal. Formal meeting times will be scheduled collaboratively. At least one (1) formal observation must be completed prior to the mid-year review meeting.
- 6.2.2.5 4 By January 31, the evaluator and teacher shall meet for a Mid-year Review Meeting. Evaluators must conduct a Mid-year Review Meeting for all teachers being evaluated, regardless of the evaluation process used. The evaluator and the teacher will provide and discuss evidence/artifacts at this meeting of progress towards professional growth goals and the individual classroom growth Measures of Student Learning (MSLs). Any evaluator concerns known at the time will be discussed at this meeting, along with specific suggestions for improvement. The evaluator shall provide the teacher with a current performance overview in the online management system and a copy of the mid-year ratings on the assigned ~~SVVS-R~~ rubric. Teachers being evaluated using Alternative Option 2 or Alternative Option 3 must submit a self-reflection to the evaluator at the mid-year review meeting.
- 6.2.2.6 5 By April 20, the evaluator shall complete and share with the teacher an Initial End of Year Review Report based upon the information and data collected. The Initial End of Year Review Report shall contain a copy of the final ratings for the assigned ~~SVVS-R~~ rubric ~~or Alternative Option~~ measuring the professional practices of the teacher, a summary of strengths and weaknesses, professional growth recommendations, the dates of at least two (2) documented classroom visits, a recommendation for teacher employment for the following academic year, the dated online signatures of both the teacher and the evaluator, and the option of a teacher response. A teacher or evaluator may request a meeting to discuss the Initial End of Year Review Report. Should the teacher not agree on the ratings in the Initial End of Year Review

Report, the teacher shall provide additional evidence or artifacts to the evaluator and then request a meeting to review this information. This meeting shall be held within seven (7) workdays of receiving the Initial End of Year Review Report. Additional evidence or artifacts must be provided to the evaluator at least twenty-four (24) hours prior to the meeting. A decision on the Final Initial End of Year Review Report shall be given to the teacher during this meeting. The teacher shall sign the Initial End of Year Review Report using the online evaluation management system. The teacher's online signature indicates only that the teacher has received, read, and had the opportunity to discuss the Initial End of Year Review Report. The teacher may choose to respond in writing to the Initial End of Year Review Report within ten (10) working days and this response shall be attached to the Initial End of Year Review Report. Evaluators and teachers must complete an end of year summary based on the requirements of the individual option for all teachers being evaluated using the Alternative Option process.

- 6.2.2.7 By May 15, the evaluator shall review the final data provided by the teacher regarding the Measures of Student Learning (MSLs) to establish final MSLs ratings. A copy of the Final End of Year Review Report, including the final professional practices ratings, final MSLs ratings, the final overall rating, and the dated online signatures of both the teacher and the evaluator, shall be prepared, attached to the Initial End of Year Review Report and shared with the teacher. A teacher or evaluator may request a meeting to discuss the Final End of Year Review Report. Should the teacher not agree on the final MSLs ratings in the Final End of Year Review Report, the teacher shall provide additional data to the evaluator and then request a meeting to review this information. This meeting shall be held within seven (7) workdays of receiving the Final End of Year Review Report. Additional data must be provided to the evaluator at least twenty-four (24) hours prior to the meeting. A decision on the final MSLs rating shall be given to the teacher during this meeting. The teacher shall sign the Final End of Year Review Report using the online evaluation management system. The teacher's online signature indicates only that the teacher has received, read, and had the opportunity to discuss the Final End of Year Review Report. The teacher may choose to respond in writing to the Final End of Year Review Report within ten (10) working days and this response shall be attached to the Final End of Year Review Report.

6.2.2.8 A copy of the Initial and Final End of Year Review Report, including any teacher response, shall be submitted to Human Resources and placed in the teacher's personnel file.

6.2.3 The Board or the Administration may require additional data from teachers.

6.2.4 Alternative Options Process

Probationary teachers in their second and third years of employment in the district and non-probationary teachers with an overall rating of Effective or Highly Effective have the option to be evaluated using one (1) of the Alternative Options listed below. The Alternative Options process is available only upon request of the teacher and with evaluator approval. Teachers must make the request by October 15. Eligible teachers may request to be evaluated on the ~~SVVS-R~~ rubric process rather than selecting an Alternative Option.

Teachers who select an Alternative Option will retain their evaluation ratings from previous school year for the upcoming school year. With evaluator approval, teachers may select an Alternative Option for two (2) consecutive years. After two (2) years, the teacher will then be evaluated ~~on either RANDA (State Model) or~~ using the SVVS-R rubric process beginning a cycle of updated professional practice ratings every third year, so long as they maintain a Final End of Year Review Report rating of effective and/or highly effective.

6.2.4.1 Option 1 (Observations and Walk-through Process) – *(Second and Third Year Probationary and Non-probationary Teachers, who received an overall rating of Effective or Highly Effective)*

Teachers ~~may~~ work collaboratively with their evaluator in determining which standards and/or elements from the appropriate rubric to focus on for the year. The teacher will submit a Professional Growth Goals/MSL Plan to the evaluator. ~~The growth plan must have that includes~~ four (4) ~~elements~~ (goals) to focus on for the year. The teacher will select one (1) ~~element~~ (goal) based on the selected standards and/or elements from the appropriate rubric, evaluator will select one (1) ~~element~~ (goal) based on the selected standards and/or elements from the appropriate rubric, and the third and fourth goals will be measures of student learning and mutually agreed upon between the evaluator and teacher. ~~The elements (goals) which are selected will be part of the teacher's Professional Growth/MSL plan.~~

At the mid-year review meeting the evaluator and teacher will discuss the progress on the Professional Growth Goals/MSL Plan and document at least one (1) observation by the evaluator.

The teacher will submit ~~A~~ a final Professional Growth Goals/MSL Plan progress summary ~~will be submitted~~ to the evaluator at the end of the year. The length of the summary is determined by the teacher. The final summary will be the teacher's evaluation summary.

The evaluator shall prepare an End of Year Report that includes documentation of additional observations/walk-throughs; a summary of strength, weaknesses and professional growth recommendations; and, a recommendation of employment for the following year.

6.2.4.2 Option 2 (Self-Reflection Process) – *(Second and Third Year Probationary and Non-probationary Teachers, who received an overall rating of Effective or Highly Effective)*

Teachers ~~may~~ work collaboratively with their evaluator in determining which standards and/or elements from the appropriate rubric to focus on for the year. The teacher will submit a Professional Growth Goals/MSL Plan to the evaluator. ~~The growth plan must have that includes four (4) elements-~~ (goals) to focus on for the year. The teacher will select one (1) ~~element~~ (goal) based on the selected standards and/or elements from the appropriate rubric, evaluator will select one (1) ~~element~~ (goal) based on the selected standards and/or elements from the appropriate rubric, and the third and fourth goals will be measures of student learning and mutually agreed upon between the evaluator and teacher.

At the mid-year review meeting the teacher will submit a self-reflection that includes progress on the Professional Growth Goals/MSL Plan to the evaluator.

The teacher will submit ~~A~~ a final self-reflection (update of initial reflection) ~~will be submitted~~ to the evaluator at the end of the year. The length of the self-reflection is determined by the teacher. The final self-reflection will be the teacher's evaluation summary.

The evaluator shall prepare an End of Year Report that includes a recommendation of employment for the following year and optional evaluator comments.

6.2.4.3 Option 3 (Peer Observer Process) – *(Second and Third Year Probationary and Non-probationary Teachers, who received an overall rating of Effective or Highly Effective)*

Teachers work collaboratively with their evaluator in determining which standards and/or elements from the appropriate rubric to focus on for the year. The teacher will submit a Professional Growth Goals/MSL Plan to the evaluator that includes four (4) goals to focus on for the year. The teacher will select one (1) goal based on the selected standards and/or elements from the appropriate rubric, evaluator will select one (1) goal based on the selected standards and/or elements from the appropriate rubric, and the third and fourth goals will be measures of student learning and mutually agreed upon between the evaluator and teacher.

~~Teachers with an Effective or Highly Effective rating may request to be~~ are observed by a District trained peer observer who conducts a minimum of one (1) pre-observation meeting, formal observation and post-observation meeting. The post-observation meeting must be held within seven (7) work days from the observation date and may also volunteer to be a peer observer. ~~Peer observers will use their plan time for all meetings and observations to meet with their colleague for a pre-observation meeting, conduct a formal observation and have a post-observation meeting within seven (7) work days.~~

Non-probationary teachers will receive a minimum of one (1) informal observation from their evaluator in addition to the required formal observation by the peer observer.

At the mid-year review meeting the teacher will submit a self-reflection that includes progress on the Professional Growth Goals/MSL Plan to the evaluator.

A final self-reflection (update of initial reflection) will be submitted to the evaluator at the end of the year. The final self-reflection must include an update on the progress on the Professional Growth Goals/MSL Plan and a summary of the overall peer observation experience. The length of the self-reflection is determined by the teacher. The self-reflection will be the teacher's evaluation summary. The peer observer or teacher will also submit dates and times of the observation(s) to the evaluator to be included in the final evaluation summary.

~~Non-probationary teachers will receive a minimum of one (1) informal observation from their evaluator. The peer observer will complete a formal observation.~~

The evaluator shall prepare an End of Year Report that includes a recommendation of employment for the following year and optional evaluator comments.

To support peer observers, the district will offer peer observation training. Due to the time commitment for the observation(s) and training, the district will provide one-half (0.50) staff development credit for each peer evaluator. (No extra-duty pay or class coverage will be provided by the district).

6.3 Teacher Improvement Plan

- 6.3.1 Upon receiving a rating of “partially ineffective” or “ineffective” on the ~~SVVS~~ assigned R rubric, a non-probationary teacher may be provided with a Teacher Improvement Plan (TIP). The TIP shall be provided as soon as practicable.
- 6.3.2 The goal of a Teacher Improvement Plan (TIP) is the improvement of teaching practice.
- 6.3.3 The Teacher Improvement Plan (TIP) shall be developed in consultation with the teacher, and Association representation shall be afforded at the teacher’s request.
- 6.3.4 A Teacher Improvement Plan (TIP) shall clearly specify:
 - The standards/elements in need of improvement;
 - Strategies and activities to achieve an effective rating;
 - Timelines to provide for periodic reviews of progress toward achievement of an effective rating;
 - How improvement will be measured and monitored, and;
 - The appropriate differentiated professional development opportunities, peer observations(s), materials, resources and supports the District may make available to assist the teacher including, where appropriate, the assignment of a coach or mentor teacher.
- 6.3.5 After the Teacher Improvement Plan (TIP) is in place, the teacher, administrator, coach or mentor (if one (1) has been assigned) and an Association representative (if requested by the teacher) shall meet, according to the timeline identified in the TIP, to assess progress. Based on the outcome of such assessment(s), the TIP shall be modified accordingly.

6.4 Remediation

- 6.4.1 If performance concerns continue to exist for any non-probationary teachers on a Teacher Improvement Plan, the Final End of Year Review Report shall state that the teacher is recommended for remediation.
- 6.4.2 If the Assistant Superintendent of Human Resources, or designee, approves the recommendation for remediation, the teacher will be placed on a remediation plan.
- 6.4.3 Within the first thirty (30) calendar days of the following school year, a meeting to review the process, and to develop and implement the remediation plan shall occur. This meeting shall include the teacher, the evaluator, and the Assistant Superintendent of Human Resources, or designee. The teacher may choose to have a representative present.
- 6.4.4 Consistent with Colorado Revised Statute-22-9-106 the remediation plan will be developed jointly in writing and shall include the following:
- A clear statement of the problem as identified using the SVVS assigned R rubric.
 - A definition of satisfactory performance and a clear set of reasonable expectations in the identified deficient area(s).
 - A prescription for remediation which details a course of action and reasonable time expectations for the teacher to reach an acceptable level of performance.
 - A statement of the assistance, resources, materials and/or training opportunities available for the purpose of improving performance to a satisfactory level.
- 6.4.5 Nothing contained in this Article 6 shall be interpreted as placing any restrictions upon or condition precedent to the Board's right to dismiss a probationary or non-probationary teacher pursuant to the Teacher Employment, Compensation and Dismissal Act of 1990.

6.5 Appeals Process (applies to non-probationary teachers only)

- 6.5.1 Initial End of Year Review Reports ratings shall be provided to teachers no later than April 20 and Final End of Year Review Report ratings shall be provided to teachers no later than May 15.
- 6.5.2 Upon receipt of "partially effective" or "ineffective" on the SVVS assigned R rubric, the teacher will have fifteen (15) calendar days from receipt of the Initial End of Year Review Report to file a written notice of intent to appeal and an additional thirty (30) calendar days to file the

written appeal of their rating. The entire appeals process, up to and including the recommendation from the advisory panel, as defined in Article 6.5.8, to the superintendent, or designee, is to be completed within ninety (90) calendar days from the date the teacher files the written notice of intent to appeal. These time requirements may be waived by mutual agreement of the teacher and the District. The written intent to appeal and the written appeal must be filed with both the principal and Human Resources designee.

- 6.5.3 A teacher filing an appeal shall include all grounds for the appeal within a single written document. Any grounds not raised at the time the written appeal is filed shall be deemed waived.
- 6.5.4 Grounds for an appeal shall be limited to the following:
 - The process was not followed as outlined in Article 6.2 and/or
 - The teacher disputes the Initial End of Year Review Report rating of partially effective or ineffective.
- 6.5.5 Any documents and/or proceedings related to the appeal process shall be confidential.
- 6.5.6 The Human Resource designee will submit the appeal to the Superintendent.
- 6.5.7 The Superintendent shall notify the appeals panel, which will set a date and prepare to conduct the hearing to be finalized within ninety (90) calendar days from the date the teacher submitted the written notice of intent to appeal.
- 6.5.8 Appeals shall be decided in an advisory manner, by a five (5) member labor-management panel consisting of two (2) representatives designated by the Association President or his/her designee, two (2) representatives designated by the Superintendent or his/her designee and a fifth member jointly selected by the Association and District. The recommendation of the labor management advisory panel will be provided to the Superintendent, or his/her designee, in writing within ninety (90) calendar days from the date the teacher filed the written notice of intent to appeal. The Superintendent, or his/her designee, shall review the recommendation of the labor management advisory panel and will make the final decision and notify the teacher of the decision in writing.
 - 6.5.8.1 If the Association and District are unable to mutually select the fifth panel member within five (5) calendar days, the panel shall remain at four (4) members.

6.5.8.2 All panelists appointed by the Association and District shall be certified evaluators trained by CDE or trained by mutually agreed upon third party.

6.5.8.3 The panelist shall serve a three (3) year term.

9 TEACHER HOURS AND LOADS. Article 8 shall be amended as indicated below:

- 8.1 The work day for teachers shall be seven (7) hours which shall include preparation periods as described in Articles 8.4 and 8.5 below. In addition to the seven (7) hour day, each teacher shall receive a continuous and duty-free lunch period of at least thirty (30) minutes, but not to exceed sixty (60) minutes. The availability of internet-based technology, e-mail, and voice mail shall not modify the work day for teachers as set forth in this Article 8.1.
- 8.2 Teachers shall not be assigned more than one hundred fifty (150) consecutive minutes of student contact each work day.
- 8.3 For elementary teachers, a standard three hundred (300) minute pupil-teacher contact day is desirable and will be adhered to as nearly as possible.
- 8.4 Teachers shall have an individual planning period of at least forty-five (45) continuous minutes during the student-teacher contact day.
- 8.5 Except under emergency circumstances, preparation periods which are during the student-teacher contact day shall be used for planning and preparation as determined by the teacher.
- 8.6 Elementary teachers shall have an individual preparation period of thirty (30) continuous minutes prior to the student start time. However, when teachers are on their regularly scheduled duty and on days designated as Late State the thirty (30) minutes does not apply. On such Late Start days the thirty (30) minutes may be used for a faculty meeting.
- 8.7 When students are under the supervision of a District approved employee for music, art, physical education or any other regularly scheduled activity, teachers are not required to remain with their student.
- 8.8 Teachers shall have the right to leave their school during their duty-free lunch period after notifying their principal, or their principal's designee.
 - 8.8.1 Teachers may leave during their planning time with prior approval from their principal or their designee.

- 8.9 Teachers are obligated to attend back-to-school nights, District-scheduled parent conferences and other school activities and meetings which do not require the supervision of students and which have traditionally been held outside the work day. Attendance at all other activities which require supervision of students shall be voluntary on the part of the teacher. The Association recognizes the need for adequate supervision of after-school student activities and encourages teachers to volunteer to assist in such activities.
- 8.9.1 The District and the Association recognize the value of scheduled parent-teacher conferences. Should a building leadership team determine that less than the entire twenty-eight (28) hours for parent teacher conferences (as referenced on the District annual calendar) are needed to fulfill such obligations, the staff is to utilize Article 39.4 to collaboratively determine dates and times of parent teacher conferences and the use of any remaining time outside of parent-teacher conferences.
- 8.10 Teachers are required to participate in up to two (2) hours per month (during the months of September, October, November, January, February, March, and April) in meetings that are directly tied to school/district goals. Teachers are required to participate in up to one (1) hours per month in the months of December and May in meetings that are tied directly to school/district goals. The hours will be supervisor directed.
- 8.10.1 At the beginning of each year, a general plan for how the hours of supervisor directed meeting time is to be spent will be created using Article 39. The general plan shall be shared with staff by the September late start day. The general plan may be revised as necessary during the school year. When developed, the general plan, and any revisions, shall be shared with the appropriate area assistant superintendent. At least five (5) days' notice of the date and time of such meetings shall be provided and such activities shall be contiguous with the work day.
- 8.10.1.1 When applicable and/or appropriate, this general plan of supervisor directed meeting times should integrate differentiated professional development/collaboration time that aligns with building goals, school focus, grade level teams, and/or curricular departments. The objective of differentiated professional development/collaboration time is to provide a variety of collaborative and differentiated learning opportunities for teachers.
- 8.10.2 With consensus of the teachers, two (2) of these hours may be used one (1) time per year for required attendance at one (1) showcase event (open house at the secondary levels, parent update meeting at the elementary level, and focus school event). The final decision regarding changes in the

use of this time will be made using the Collaborative Decision Making process in Article 39 and included in the required general plan.

8.11 Within the school year calendar, there shall be five (5) days designated as Teacher Work Days, the use of which shall be determined by the teacher, except as set forth below in 8.11.1 and 8.11.2. Three (3) Split Days shall be added beginning with the 2018-19 school year to be used as set forth below in 8.11.3.

8.11.1 During the first three (3) Teacher Work Days, excluding the Split Days in 8.11.3 below, up to one-and one half (1.5) hours within the contract day may be used for staff meetings and up to three and one half (3.5) hours for district-directed professional development/collaboration in accordance with Article 39.

8.11.2 Of these five (5) Work Days teachers are not expected to remain at school during two (2) of these Work Days/Flex Place as designated in the building calendar not later than June 30th each year with written notice to staff. Work Day/Flex Place days will be full days. Use of such days shall be determined by the teacher. Upon written notice by September 30th of each year, the District or building administrator may trade work days with professional development/compensation days so long as the total number of work days is not reduced.

8.11.3 Three (3) Split Days of the teacher contract year will be included in the school calendar with ~~one (1)~~ two (2) days as non-student contact days added prior to the opening of school and ~~two (2)~~ one (1) days built in as a non-student contact days during the school year. Three and one half (3.5) hours during the AM of each Split Day will be used for District-directed professional development, feeder articulation and instructional guidance activities as directed by building/departament administration. during the AM and ~~Three and one half (3.5) hours during the PM of each day the first two (2) Split Days shall be used for district-level professional development (ie., equity, diversity, cultural competency, literacy, blended learning, special education, etc.). Three and one-half (3.5) hours during the PM of the third Split Day shall be for teacher-directed work on building and classroom matters during the PM. The PM, three and one half (3.5) hours, of the remaining Split Day shall be used for teacher-directed job alike/grade level collaboration within each feeder system.~~

8.12 There will be eight (8) student contact days designated as Late Start days in the District. The Late Start days will be on the first Wednesday of each month, excluding the months of August and January, as set forth annually in the officially adopted school calendar.

8.12.1 Each Late Start will be a minimum of two and one half hours (2.5) in duration within the contract day and take place prior to the student start

time. This time shall be dedicated to District and Building goals. The final decision regarding this time will be made using the Collaborative Decision Making Process in Article 39.

8.12.1.1 At the secondary level at least forty-five (45) continuous minutes of this time shall specifically be used for building department or team collaboration as determined by the teachers. Secondary teachers shall receive individual plan time that is commensurate with the scheduled class time after Late Start time.

8.12.1.2 Elementary teachers shall have an individual plan period of at least forty-five (45) continuous minutes during the hours of each Late Start time.

8.12.2 Late Start shall also integrate differentiated professional development/collaboration time when appropriate, as articulated in Article 8.10.1.1.

8.12.3 At the beginning of each year, a general plan for how the hours of late start meeting time are to be spent will be created using Article 39. The general plan shall be shared with the staff by the September late start day and may be revised as necessary during the school year. When developed, the general plan, and any revisions, shall be shared with the appropriate area assistant superintendent.

8.13 The Association and the District recognize that maximum attention to the students by the teacher is desirable to ensure high quality education and reasonable class size is an essential means to this end. Consideration will be given to class size/caseloads/total preps within the building. The Association and the District recognize the importance of balanced and equitable classrooms when assigning students with specialized programming needs to teachers within a grade level/department.

8.13.1 Administration will work collaboratively with departments, district level staff, and/or the building leadership team to review class size/caseload, including the rationale and proposed use of the requested FTE. Requests shall be submitted by the building or department administrator to the appropriate Area Assistant Superintendent and human resources administrator. Administration will communicate with staff as part of this process.

8.13.2 Requests for resolving class size/caseload overages shall be reviewed by the Area Assistant Superintendent and human resources administrator to determine if the request merits moving forward to the Superintendent's Cabinet for final consideration of approval.

- 8.13.2.1 The requesting building or department administrator shall be notified of the decision to advance the request to the Superintendent's Cabinet for consideration.
- 8.13.2.2 The Association President shall also be notified of the decision to advance the request to the Superintendent's Cabinet for consideration and invited to attend the meeting when the request is considered.
- 8.13.2.3 The decision of the Superintendent's Cabinet regarding the request for additional FTE shall be shared with the building or department administrator following the meeting.
- 8.14 When a teacher receives a District-initiated transfer or reassignment to a different room/location or is required to pack up the room due to construction/renovation, he/she shall be compensated for seven (7) hours per Appendix A, Paragraph 4.
- 8.15 There shall be at least five (5) minutes prior to student start time and after student dismissal within the teacher contract day. This will take effect for the 2017-18 school year.

10 HORIZONTAL INCREMENTS. Article 32 shall be amended as indicated below:

- 32.1 The provisions of this Article 32 are applicable to all teachers except non-degree vocational teachers. Requirements for horizontal increments for non-degree vocational teachers are set forth in Article 34.
- 32.2 Teachers may use the types of credit described in this Article 32 for horizontal increments on the Classroom Teachers' Salary Schedule. Except as otherwise provided in Article 32.5 below, the District will also recognize credit which is granted by an institution of higher education accredited by the North Central Association or by a comparable accrediting agency, and which is based on traditional requirements for the earning of credit including, but not limited to, class attendance, out-of-class preparation, and successful completion of the course.
- 32.3 Hours of graduate credit shall be recognized by the District for horizontal increments if such hours are in fulfillment of the requirements for an advanced degree program in education.
- 32.4 Hours of graduate credit shall be recognized by the District for horizontal increments if such hours are directly related to the applicant's teaching assignment at the time of enrollment in the graduate level course.


- 32.5 The District may grant, in its sole discretion, credit for horizontal increments for undergraduate credits which meet the requirements of Article 32.2, workshops, District sponsored inservice courses, or educational travel on the condition that prior written approval is obtained through the Office of Professional Development prior to enrollment in the undergraduate course, workshop, or prior to departure on educational travel.
- 32.6 Requests for H horizontal increments on the Classroom Teacher's Salary Schedule will be implemented accepted beginning only on September August 1 and on January 1. To qualify for such increment, the credit for specific courses, conferences and other professional development activities must have been completed by September 1 or January 1 and a transcript all required documentation received by the District not later than October 15 or February 15. The pay will be made retroactive to the beginning of the contract year and to the beginning of the new calendar year respectively. The amount of retroactive pay that begins for the new calendar year will be prorated according to the number of days that remain from the beginning of the new calendar year to the last duty day of the contract year.
- 32.7 Hours of credit shall be recognized for horizontal increments when such hours are in fulfillment of District approved staff development/CDE relicensing courses.
- 32.8 Any hours recognized by the provisions set forth in Article 32, above a B.A., which have not been used in obtaining an M.A. or have not been previously applied to a horizontal increment on the salary schedule may be applied to horizontal increments above the M.A.

11 OTHER PROPOSALS/COUNTERPROPOSALS. The teams agree that all other proposals and/or counterproposals made by either team which is not specifically mentioned above have been withdrawn from consideration. All other provisions of the Agreement shall remain in full force and effect unless otherwise provided as indicated below.

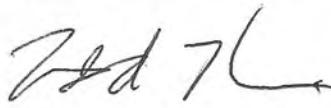
- 11.1** Due to the uncertainty of the current fiscal climate at the state and local levels, the Association and District agree that if no additional reductions in funding to the District as a result of events such as decreased enrollment, reduced property tax revenues, rescission by the State of Colorado and failure to repeal the Gallagher Amendment; and the District receives additional funding due to the passage of Colorado Initiative #271 or other legislative actions that lead to significant net gains to District funding, either party may request to reconvene negotiations for compensation matters in January 2021 to consider additional compensation for the 2020-21 school year. Any such compensation may be retroactive to the beginning of the 2020-21 contract year

12 DATED. June 18, 2020.

ST. VRAIN VALLEY EDUCATION ASSOCIATION

By 
Steven Villarreal, President

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By 
Todd Fukai, Assistant Superintendent, Human Resources

Attachments: Exhibit A – Teacher Salary Schedule – 2020-2020
Exhibit C – Incremental Step and Lane Schedule

EXHIBIT A

ST. VRAIN VALLEY SCHOOLS TEACHER SALARY SCHEDULE

2020-2021

Step	BA	BA+20	BA+40	MA	MA+20	MA+40	MA+60	MA+80/Dr
1	44,250	45,750	47,250	48,750	50,250	51,750	53,250	54,750
2	45,250	46,750	48,250	49,750	51,250	52,750	54,250	55,750
3	46,250	47,750	49,250	50,750	52,250	53,750	55,250	56,750
4	47,250	48,750	50,250	51,750	53,250	54,750	56,250	57,750
5	49,250	50,750	52,250	53,750	55,250	56,750	58,250	59,750
6	50,250	52,150	53,700	55,200	56,700	58,200	59,750	61,250
7	51,250	53,550	55,150	56,650	58,150	59,650	61,250	62,750
8	52,250	54,950	56,600	58,100	59,600	61,100	62,750	64,250
9	53,250	56,350	58,050	59,550	61,050	62,550	64,250	65,750
10	55,750	58,850	60,550	62,050	63,550	65,050	66,750	68,250
11	55,750	60,250	62,000	63,500	65,000	66,500	68,250	69,750
12	55,750	61,650	63,450	64,950	66,450	67,950	69,750	71,250
13	55,750	63,050	64,900	66,400	67,900	69,400	71,250	72,750
14		64,450	66,350	67,850	69,350	70,850	72,750	74,250
15		64,450	69,350	70,850	72,350	73,850	75,750	77,250
16		64,450	70,800	72,300	73,800	75,300	77,250	78,750
17		64,450	70,800	73,750	75,250	76,750	78,750	80,250
18			70,800	75,200	76,700	78,200	80,250	81,750
19			71,325	75,200	78,150	79,650	81,750	83,250
20				75,200	78,150	82,150	84,250	85,750
21				75,725	78,150	82,150	84,250	87,250
22					78,675	82,150	84,250	87,250
23						82,150	84,250	87,250
24								87,250

The credit hours referred to on this Teacher Salary Schedule are listed in semester hours (S.H.). Salary schedule placement is governed by Appendix A of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J.

Horizontal Increments are awarded pursuant to Article 32 of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J and Board Policy GCB.

Orange: Base Salary
Blue: Developmental Steps
Green: Career Interval Steps
White: Standard Steps
Yellow: Temporary Steps

EXHIBIT B

ST. VRAIN VALLEY SCHOOLS TEACHER SALARY SCHEDULE

Incremental Step and Lane Schedule

Step	BA	BA+20	BA+40	MA	MA+20	MA+40	MA+60	MA+80/Dr
1								
2	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
3	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
4	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
5	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
6	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
7	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
8	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
9	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
10	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
11	-	1,400	1,450	1,450	1,450	1,450	1,500	1,500
12	-	1,400	1,450	1,450	1,450	1,450	1,500	1,500
13	-	1,400	1,450	1,450	1,450	1,450	1,500	1,500
14		1,400	1,450	1,450	1,450	1,450	1,500	1,500
15		-	3,000	3,000	3,000	3,000	3,000	3,000
16		-	1,450	1,450	1,450	1,450	1,500	1,500
17		-	-	1,450	1,450	1,450	1,500	1,500
18			-	1,450	1,450	1,450	1,500	1,500
19			525	-	1,450	1,450	1,500	1,500
20				-	-	2,500	2,500	2,500
21				525	-	-	-	1,500
22					525	-	-	-
23						-	-	-
24								-

* Refer to Appendix A, General Provisions, Section 1.3
 – Temporary Steps (yellow cells) of the Master Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District N. Re-1J.

Orange: Base Salary
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MEMORANDUM

DATE: June 24, 2020
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Equity, Nondiscrimination and Safety
Strategic Priority – Student and Staff Well-Being

PURPOSE

For the Board of Education to discuss equity in education, nondiscrimination and safety measures.

BACKGROUND

For the Board of Education and the Superintendent to discuss current and future priorities and strategies for equity in education, nondiscrimination and the safety of our students, teachers and staff.