#### NOTICE OF REGULAR MEETING AND AGENDA



#### January 22, 2020

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

Joie Siegrist, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

# DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

# DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

# ESSENTIAL BOARD ROLES

Guide the superintendent Engage constituents Ensure alignment of resources Monitor effectiveness Model excellence

#### **BOARD MEMBERS**

John Ahrens, Secretary
Jim Berthold, Member
Chico Garcia, Member
Dr. Richard Martyr, Member
Paula Peairs, Vice President
Karen Ragland, Treasurer &
Asst Secretary
Joie Siegrist, President

#### 1. CALL TO ORDER:

5:30 pm 2<sup>nd</sup> Quarter Financials 6:00 pm Regular Business Meeting

#### 2. ADDENDUMS/CHANGES TO THE AGENDA:

#### 3. AUDIENCE PARTICIPATION:

#### 4. VISITORS:

1. High School Student Advisory Council CASB Attendees

#### 5. REPORTS:

- 1. Erie High School Student Advisory Council Feeder Report
- 2. Innovation Center Update
- 3. District Financial Statements-2<sup>nd</sup> Quarter Fiscal Year 2020

#### 6. CONSENT ITEMS:

1. Approval: Approval of Construction Easement for Spring Gulch at Trail Ridge Middle School

#### 7. ACTION ITEMS:

1. Recommendation: Adoption of Resolution Proclaiming Student Voter

Registration Awareness Week as February 3-7,

2020

2. Recommendation: Approval of Selection & Contract Award for

Educational Furniture Supplier-Bond Projects

3. Recommendation: Adoption of Superintendent's Amended Budget,

All Funds, For the Fiscal Year 2020

#### 8. DISCUSSION ITEMS:

- 1. Colorado Business Group on Health Letter of Intent
- 2. Board Reports

#### 9. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, February 12 6:00 pm Regular Meeting

#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Erie High School Student Advisory Council Feeder Report

Strategic Priority - Rigorous, Well-Aligned Standards, Curriculum,

Instruction, and Assessment

#### **PURPOSE**

To provide students the opportunity to practice leadership skills and report on the successes of Erie High School to the Board of Education.

#### **BACKGROUND**

Chosen by teachers and administrators, the Student Advisory Council is comprised of 4-5 students from each of our high schools. Cassie Mahakian will be representing Erie High School at this Board Meeting. The Student Advisory Council was started by Dr. Haddad thirteen years ago so students had the opportunity to share their perspective on the District with our Superintendent and Board of Education.

#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Innovation Center Update

Strategic Priority – Cutting Edge Technology and Innovation

#### **PURPOSE**

For the Board of Education to receive an update of the Innovation Center programs.

#### **BACKGROUND**

Patty Quinones, Assistant Superintendent of Innovation Programs, will be presenting to the Board with Innovation Center staff that includes:

Axel Reitzig, Coordinator of Innovation

Eric Berngen, Coordinator of Innovative Programs & Workforce Readiness

Tom Darcy, Director of Innovation & Advanced Technologies

Jake Marshall, Aeronautics Coordinator

Jeff Lund, Studio & Entrepreneurial Zone Coordinator

Kristen Brohm, STEM/Makerspace Coordinator

Nyko de Peyer, Robotics/Tech Teacher

Jennifer Peyrot, Instructional Cyber Security & Tech Manager

Debbie Telfer, Advanced Technologies Project Manager/P-TECH Teacher

Michelle Kennedy, BioScience Teacher

Colin Rickman, Mobile Lab Coordinator

Wendy Howenstein, PTEACH Program Coordinator

#### MEMORANDUM

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – Quarter Ending December 31, 2019

Strategic Priority – Strong District Finances

#### **PURPOSE**

To provide the Board of Education with the financial report for the second quarter of Fiscal Year 2020.

#### <u>BACKGROUND</u>

Colorado Revised Statute 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the work session prior to this Board meeting, information related to the financial statements for the quarter ending December 31, 2019 will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



# December 2019 Quarterly Financial Report

"The community is the foundation of our school system. Working together we can give our children expanded opportunities in safe, high performing 21st century schools."

Don Haddad, Ed.D., Superintendent

## St. Vrain Valley School District RE-1J Financial Executive Summary

For the period July 1, 2019 to December 31, 2019

Note: The detailed financial statements are an integral part of this summary.

PDF

Non-talking point

Fund page B/S A2A B2A Notes Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . CY "cash & invest" approximately 95% of total assets in each year. CY "prepaids" \$215k decrease related to a capital lease component. CY "inventories" increase due to expansion of Opers & Transp stock. CY "accr'd sal/ben" increase due to increases salaries and PERA costs. 6 CY "prop tax" & "MLO" increase due to large BoCo abatements in PY. CY "chas for svc" \$1m decrease due to FDK no longer tuition-based. CY "misc rev" \$1.6m decrease primarily due to sale of 'retired' iPads in PY. CY "equalization" increase due to increased FPC & PPR. CY "Spec Educ" \$2m increase due to increased funding. General Fund CY "Voc Educ" negative revenue due to audit finding/reimbursement. 7 CY "BEST grant" projects at Central, Sanborn, Westview & Main Street. CY "state revenues" includes Kinder Facility Capital Construction grant. CY "sal/bene" \$10.9m increase due to increased wages/benefits, FTE. CY "supplies" & "cap outlay" \$1.4m increase due to technology software, supplies and curriculum. CY "alloc to charters" increase due to increased PPR & timing of 8-9 pass-through revenues (e.g. kinder cap construction grant). CY "transfer" of energy rebates and capital credits for Mobile Lab. Based on passage of time, 50% through the fiscal year. Although CY supplies are at 57% of budget, overall expenditures are within the Colo Preschool 10-11 n/a n/a 50% passage of time. CY "purch svc" increase due to higher property insurance premiums & "claims Risk Management 13-15 n/a paid" due to higher workers' comp deductibles. **Bond Redemption** 18-19 n/a n/a PY frontloading of LTD principal, saving taxpayers money. Issued \$200m of the \$260m 2016 voter authorized bonds in Dec 2016 and the 20-21 Building n/a n/a remaining \$60m in Oct 2018. Received arbitrage rebate in CY. CY "transfer" from energy rebates and capital credits as well as community partner Capital Reserve 23-25 n/a donations for ML. Increased expenditures due to 2nd installment for ML. Drivers Educ negative revenue due to refunds; program closed. Comm'y grants revenues are awarded prior to spending. 27-29 n/a Comm Education CY "C/S central office" expenditures increase due to training & books. PY "Facility Use" expenditures due to reno at MSB auditorium. CY permits/receipts are slowing. Fair Contributions 30-31 n/a n/a CY land improvements projects in Longmont & Mead. New state grants and increased funding in CY. Grants 33-35 n/a Delayed receipts for Title I & IDEA in CY. CY "cash & invest" increase & "grants receivable" decrease due to timing of **Nutrition Services** 36-39 receipts. Student Activity 41-43 CY "transfer" from community partner donations toward Mobile Lab. n/a Proprietary Fund, the District's only internal service fund. CY "cash & invest" increase due to increased EE premiums for expanded benefits Self Insurance 46-49 options and increased stop loss reimbursements. Fiduciary Funds . By June 30, 2019, the District transferred its Fund 72 assets to the Education Foundation Student Scholarship n/a n/a n/a n/a of St. Vrain. No FY20 budget was adopted and no statements will be presented in the CY Other financial information Investments 51 n/a n/a LEGENDS: No issues or concerns; operating w/in expectations Matters of slight concern; monitoring closely To be reviewed w/ BOE

Major issue or concern; requires immediate attention or action

#### St. Vrain Valley School District RE-1J

#### Financial Executive Summary (continued)

For the period July 1 to December 31

**Note**: Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

	FY19	FY20		
	Actual	% of	Actual % of	
Company Front	to Date	<u>Budget</u>	to Date Budget	
General Fund Revenues	\$ 95,291,390	31%	\$ 104,404,759 32%	
Expenditures	134,346,839	43%	148,394,697 43%	
Transfers	-	n/a	(146,060) n/a	
Net change in fund balance	(39,055,449)	•	(44,135,998)	
Beg fund balance	113,932,789		116,333,865	
End fund balance	74,877,340		72,197,867	
Liabilities	17,828,016		19,181,812	
Total liabilities and fund balance	\$ 92,705,356	ı	\$ 91,379,679	
Assets	\$ 92,705,356	ŧ	\$ 91,379,679	
Colorado Preschool Program Fund				
End fund balance	\$ 1,250,451	<u>-</u>	\$ 996,320	
Risk Management Fund				
Change in fund balance	\$ 206,192		\$ (946,185)	
End fund balance	\$ 6,172,609		\$ 6,168,155	
Building Fund				
Expenditures	\$ 27,475,979	35%	\$ 21,542,307 30%	
End fund balance	\$ 139,173,614		\$ 105,702,241	
	Ψ 100,110,011	•	Ψ 100,102,211	
Capital Reserve Fund			<b>4</b> ()	
Net change in fund balance End fund balance	\$ (451,777) \$ 7,262,412	-	\$ (525,505) \$ 8,779,910	
Ella lulla balance	\$ 7,262,412	•	\$ 8,779,910	
Community Education Fund				
Net change in fund balance	\$ 140,857		\$ (96,636)	
End fund balance	\$ 3,469,226	-	\$ 3,349,034	
Fair Contributions Fund				
End fund balance	\$ 6,864,265		\$ 7,426,680	
Grants Fund				
Grants receivable	\$ 2,043,112		\$ 3,098,813	
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Nutrition Services	Ф 4.004.700	400/	Ф F 400 07F F00/	
Revenues Expenditures	\$ 4,861,768	48% 47%	\$ 5,196,975 50% 5,080,254 46%	
Change in fund balance	4,774,115 87,653	. 41/0	5,080,254 116,721	
Beg fund balance	2,321,501		2,058,984	
End fund balance	\$ 2,409,154	•	\$ 2,175,705	
Ottodant Activity (On add Day)				
Student Activity (Special Rev)  End fund balance	\$ 6,089,820	-	\$ 6,748,978	
End fand balance	ψ 0,000,020	•	Ψ 0,1 το,σ10	
Self Insurance Fund				
Change in net position	\$ 499,124		\$ 2,108,613	
Beg net position	4,447,290 \$ 4,946,414		6,494,703 \$ 8,603,316	
End net position	\$ 4,946,414	•	\$ 8,603,316	

#### **FUND ACCOUNTING**

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund; Colorado Preschool Program Fund and Risk Management Fund, both sub-funds of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund; and five special revenue funds, including the Government Designated-Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

#### **GOVERNMENTAL FUNDS**

#### General Fund

The <u>General Fund</u> is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The <u>Colorado Preschool Program Fund</u> is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The <u>Risk Management Fund</u> is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

## St. Vrain Valley School District RE-1J

#### General Fund (10)

Balance Sheet (Unaudited)
As of December 31,

		<u>2018</u>	<u>2019</u>	
Assets				
Cash and investments	\$	88,174,219	\$ 86,975,128	
Accounts receivable		19,089	31,211	
Taxes receivable, net		3,096,295	2,968,922	Α
Deposits		-	150	
Prepaid items		426,677	211,200	
Inventories		989,076	 1,193,068	_
Total assets	\$	92,705,356	\$ 91,379,679	=
Liabilities				
Accounts payable	\$	1,937	\$ 2,319	
Retainage payable		1,874	-	
Accrued salaries and benefits		5,554,684	6,249,443	В
Payroll withholdings		9,131,240	9,861,959	
Deferred revenues	_	3,138,281	 3,068,091	_A
Total liabilities		17,828,016	19,181,812	_
Fund balances				
Nonspendable: deposits, prepaids, inventories		1,415,753	1,404,418	
Restricted: TABOR		9,886,636	10,482,766	
Restricted: special federal contract		3,177,133	3,127,149	
Committed: contingency		6,591,091	6,988,511	
Committed: BOE allocations		10,577,852	11,713,574	
Assigned: Mill Levy Override		43,228,875	38,481,449	
Assigned: current year obligations Unassigned		<u>-</u>	- -	_
Total fund balance		74,877,340	72,197,867	_
Total liabilities and fund balance	\$	92,705,356	\$ 91,379,679	=

#### Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

#### General Fund (10)

Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY19	FY20		
	July - December	July - December	Dollar	Percent
	Actual	Actual	Variance	Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 435,211	\$ 2,331,542	\$ 1,896,331	435.73%
4 Specific ownership taxes	5,205,873	5,217,353	11,480	0.22%
5 Mill levy override	533,999	1,212,009	678,010	126.97%
6 Investment income	1,232,481	1,259,784	27,303	2.22%
7 Charges for service	2,360,209	1,316,344	(1,043,865)	-44.23%
8 Miscellaneous	3,393,297	1,775,904	(1,617,393)	-47.66%
9 Total local revenues	13,161,070	13,112,936	(48,134)	-0.37%
10 State				
11 Equalization, net	69,727,111	75,093,478	5,366,367	7.70%
12 Special Education	5,801,893	7,832,142	2,030,249	34.99%
13 Vocational Education	-	(9,125)	(9,125)	N/A
14 Transportation	2,047,297	2,020,380	(26,917)	-1.31%
15 Gifted and Talented	182,675	308,571	125,896	68.92%
16 English Language Proficiency Act	1,650,202	1,655,609	5,407	0.33%
17 BEST grant	-	927,095	927,095	N/A
18 Other state sources	1,213,906	1,712,598	498,692	41.08%
19 Total state revenues	80,623,084	89,540,748	8,917,664	11.06%
20 Federal				
21 BOCES	11,343	3,476	(7,867)	-69.36%
22 Build America Bond Rebates	714,010	716,293	2,283	0.32%
23 Other federal sources	781,883	1,031,306	249,423	31.90%
24 Total federal revenues	1,507,236	1,751,075	243,839	16.18%
25 Total revenues	95,291,390	104,404,759	9,113,369	9.56%
26 Expenditures				
27 Salaries	80,653,402	88,258,525	7,605,123	9.43%
28 Benefits	27,105,224	30,358,159	3,252,935	12.00%
29 Purchased services	6,488,919	7,026,638	537,719	8.29%
30 Supplies and materials	7,563,121	8,453,063	889,942	11.77%
31 Other	476,798	418,723	(58,075)	-12.18%
32 Allocation to charter schools	11,489,670	12,760,246	1,270,576	11.06%
33 Capital outlay	569,705	1,067,158	497,453	87.32%
34 Debt service		52,185	52,185	N/A
35 Total expenditures	134,346,839	148,394,697	14,047,858	10.46%
36 Excess (deficiency) of revenues	· · ·			
37 over (under) expenditures	(39,055,449)	(43,989,938)	(4,934,489)	-12.63%
38 Other Financing (Uses)	(00,000,110)	(10,000,000)	(1,001,100)	12.0070
<b>-</b>		(146.060)	(146.060)	NI/A
39 Transfer - Capital Reserve (Fund 43)		(146,060)	(146,060)	N/A
40 Net change in fund balance	(39,055,449)	(44,135,998)	(5,080,549)	-13.01%
41 Fund balance, beginning	113,932,789	116,333,865	2,401,076	2.11%
42 Fund balance, ending	\$ 74,877,340	\$ 72,197,867	\$ (2,679,473)	-3.58%

St. Vrain Valley School District RE-1J

#### General Fund (10)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

	FY19	FY19		% of
	Adopted	July - December	Balance	Actual to
	Budget	Actual	Remaining	Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 85,586,220	\$ 435,211	\$ (85,151,009)	0.51%
4 Specific ownership taxes	10,134,650	5,205,873	(4,928,777)	51.37%
5 Mill levy override	44,101,486	533,999	(43,567,487)	1.21%
6 Investment income	1,400,000	1,232,481	(167,519)	88.03%
7 Charges for service	5,588,705	2,360,209	(3,228,496)	42.23%
8 Miscellaneous	4,064,918	3,393,297	(671,621)	83.48%
9 Total local revenues	150,875,979	13,161,070	(137,714,909)	8.72%
10 State				
11 Equalization, net	139,654,441	69,727,111	(69,927,330)	49.93%
12 Special Education	6,176,641	5,801,893	(374,748)	93.93%
13 Vocational Education	1,056,873	-	(1,056,873)	0.00%
14 Transportation	1,875,500	2,047,297	171,797	109.16%
15 Gifted and Talented	298,730	182,675	(116,055)	61.15%
16 English Language Proficiency Act	1,605,224	1,650,202	44,978	102.80%
17 BEST grant	-	-	-	N/A
18 Other state sources	1,212,068	1,213,906	1,838	100.15%
19 Total state revenues	151,879,477	80,623,084	(71,256,393)	53.08%
20 Federal			4	
21 BOCES	40,927	11,343	(29,584)	27.72%
22 Build America Bond Rebates	1,421,930	714,010	(707,920)	50.21%
Other federal sources	1,242,142	781,883	(460,259)	62.95%
24 Total federal revenues	2,704,999	1,507,236	(1,197,763)	55.72%
25 Total revenues	305,460,455	95,291,390	(210,169,065)	31.20%
26 Expenditures				
27 Salaries	179,150,408	80,653,402	98,497,006	45.02%
28 Benefits	60,302,022	27,105,224	33,196,798	44.95%
29 Purchased services	13,429,670	6,488,919	6,940,751	48.32%
30 Supplies and materials	30,075,732	7,563,121	22,512,611	25.15%
31 Other	1,402,264	476,798	925,466	34.00%
32 Allocation to charter schools	29,650,472	11,489,670	18,160,802	38.75%
33 Capital outlay	333,700	569,705	(236,005)	170.72%
34 Debt service				N/A
35 Total expenditures	314,344,268	134,346,839	179,997,429	42.74%
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(8,883,813)	(39,055,449)	(30,171,636)	
38 Other Financing (Uses)	,	,	,	
39 Transfer - Capital Reserve (Fund 43)				N/A
40 Net change in fund balance	(8,883,813)	(39,055,449)	(30,171,636)	
41 Fund balance, beginning	113,932,789	113,932,789		
42 Fund balance, ending	\$ 105,048,976	\$ 74,877,340	\$ (30,171,636)	
43 Expected year-end fund balance as percentage				
44 of annual expenditure budget	33.42%			

St. Vrain Valley School District RE-1J

#### General Fund (10)

#### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

		FY20	FY20		% of
		Adopted	July - December	Balance	Actual to
		Budget	Actual	Remaining	Budget
1	Revenues	-		-	_
2	Local				
3	Property taxes	\$ 94,307,685	\$ 2,331,542	\$ (91,976,143)	2.47%
4	Specific ownership taxes	11,655,687	5,217,353	(6,438,334)	44.76%
5	Mill levy override	48,351,489	1,212,009	(47,139,480)	2.51%
6	Investment income	2,200,000	1,259,784	(940,216)	57.26%
7	Charges for service	4,324,935	1,316,344	(3,008,591)	30.44%
8	Miscellaneous	3,730,115	1,775,904_	(1,954,211)	47.61%
9	Total local revenues	164,569,911	13,112,936	(151,456,975)	7.97%
10	State				
11	Equalization, net	147,508,214	75,093,478	(72,414,736)	50.91%
12	Special Education	7,246,548	7,832,142	585,594	108.08%
13	Vocational Education	1,303,749	(9,125)	(1,312,874)	-0.70%
14	Transportation	2,047,297	2,020,380	(26,917)	98.69%
15	Gifted and Talented	304,458	308,571	4,113	101.35%
16	English Language Proficiency Act	1,650,202	1,655,609	5,407	100.33%
17	BEST grant	750,000	927,095	177,095	123.61%
18	Other state sources	814,028	1,712,598	898,570	210.39%
19	Total state revenues	161,624,496	89,540,748	(72,083,748)	55.40%
20	Federal				
21	BOCES	15,000	3,476	(11,524)	23.17%
22	Build America Bond Rebates	1,428,020	716,293	(711,727)	50.16%
23	Other federal sources	1,542,989	1,031,306	(511,683)	66.84%
24	Total federal revenues	2,986,009	1,751,075	(1,234,934)	58.64%
25	Total revenues	329,180,416	104,404,759	(224,775,657)	31.72%
26	Expenditures				
27	Salaries	196,069,646	88,258,525	107,811,121	45.01%
28	Benefits	66,448,018	30,358,159	36,089,859	45.69%
29	Purchased services	15,072,780	7,026,638	8,046,142	46.62%
30	Supplies and materials	26,446,898	8,453,063	17,993,835	31.96%
31	Other	5,795,175	418,723	5,376,452	7.23%
32	Allocation to charter schools	30,570,099	12,760,246	17,809,853	41.74%
33	Capital outlay	1,227,495	1,067,158	160,337	86.94%
34	Debt service		52,185	(52,185)	N/A
35	Total expenditures	341,630,111	148,394,697	193,235,414	43.44%
36	Excess (deficiency) of revenues				
37	over (under) expenditures	(12,449,695)	(43,989,938)	(31,540,243)	
38	Other Financing (Uses)				
39	Transfer - Capital Reserve (Fund 43)		(146,060)	(146,060)	N/A
40	Net change in fund balance	(12,449,695)	(44,135,998)	(31,686,303)	
41	Fund balance, beginning	116,333,865_	116,333,865		
42	Fund balance, ending	\$ 103,884,170	\$ 72,197,867	\$ (31,686,303)	
43	Expected year-end fund balance as percentage				
44	of annual expenditure budget	30.41%			

St. Vrain Valley School District RE-1J

#### Colorado Preschool Program Fund (19)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

		FY19 Adopted Budget	July	FY19 r - December Actual	i	Balance Remaining	% of Actual to Budget
Revenues  Allocation from General Fund, net Investment income Miscellaneous	\$	1,631,869 3,300	\$	815,935 8,410 -	\$	(815,934) 5,110 -	50.00% 254.85% N/A
Total revenues		1,635,169		824,345		(810,824)	50.41%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures		195,370 62,864 1,180,050 73,765 26,405 250,000 1,788,454		97,451 29,800 74,691 37,231 1,425 - 240,598		97,919 33,064 1,105,359 36,534 24,980 250,000 1,547,856	49.88% 47.40% 6.33% 50.47% 5.40% 0.00%
Excess (deficiency) of revenues over (under) expenditures		(153,285)		583,747		737,032	
Fund balance, beginning		666,704		666,704			
Fund balance, ending	\$	513,419	\$	1,250,451	\$	737,032	:
Expected year-end fund balance as percenta of annual expenditure budget	ge	28.71%					

of annual expenditure budget 28.71%

St. Vrain Valley School District RE-1J

#### Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

		FY20 Adopted Budget	July	FY20 - December Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General Fund, net Investment income Miscellaneous	\$	1,775,171 19,000	\$	887,588 7,892 5,673	\$ (887,583) (11,108) 5,673	50.00% 41.54% N/A
Total revenues		1,794,171		901,153	 (893,018)	50.23%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures		209,465 64,732 1,280,725 87,450 26,210 250,000 1,918,582		101,032 31,874 522,254 49,860 550 - 705,570	 108,433 32,858 758,471 37,590 25,660 250,000 1,213,012	48.23% 49.24% 40.78% 57.02% 2.10% 0.00% 36.78%
Excess (deficiency) of revenues over (under) expenditures		(124,411)		195,583	319,994	
Fund balance, beginning		800,737		800,737	 _	
Fund balance, ending	\$	676,326	\$	996,320	 319,994	
Expected year-end fund balance as percenta of annual expenditure budget	ge ——	35.25%				

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St. Vrain Valley School District RE-1J

#### Risk Management Fund (18)

#### Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	July	FY19 - December Actual	July	FY20 - December Actual		Dollar Variance	Percent Variance
Revenues Investment income	\$	60,940	\$	71.835	\$	10,895	17.88%
Allocation from General Fund Miscellaneous		1,884,360 10,150		1,869,685 1,727	<u> </u>	(14,675) (8,423)	-0.78% -82.99%
Total revenues		1,955,450		1,943,247		(12,203)	-0.62%
Expenditures							
Salaries		120,626		162,017		41,391	34.31%
Benefits		36,798		50,346		13,548	36.82%
Purchased services		1,411,085		2,172,594		761,509	53.97%
Claims paid		148,751		458,391		309,640	208.16%
Supplies		28,930		38,255		9,325	32.23%
Other		3,068		7,829		4,761	155.18%
Capital outlay		<u>-</u>		<u>-</u>			N/A
Total expenses		1,749,258		2,889,432		1,140,174	65.18%
Excess (deficiency) of revenues							
over (under) expenditures		206,192		(946,185)		(1,152,377)	-558.89%
Fund balance, beginning		5,966,417		7,114,340		1,147,923	19.24%
Fund balance, ending	\$	6,172,609	\$	6,168,155	\$	(4,454)	-0.07%

St. Vrain Valley School District RE-1J

#### Risk Management Fund (18)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

		FY19 Adopted Budget	July	FY19 - December Actual	F	Balance Remaining	% of Actual to Budget
Revenues							
Investment income	\$	60,000	\$	60,940	\$	940	101.57%
Allocation from General Fund		3,768,720		1,884,360		(1,884,360)	50.00%
Miscellaneous		25,000		10,150		(14,850)	40.60%
Total revenues		3,853,720		1,955,450		(1,898,270)	50.74%
Expenditures							
Salaries		235,962		120,626		115,336	51.12%
Benefits		73,933		36,798		37,135	49.77%
Purchased services		1,746,370		1,411,085		335,285	80.80%
Claims paid		1,632,000		148,751		1,483,249	9.11%
Supplies		113,835		28,930		84,905	25.41%
Other		1,000		3,068		(2,068)	306.80%
Capital outlay		50,620				50,620	0.00%
Total expenses		3,853,720		1,749,258		2,104,462	45.39%
Excess (deficiency) of revenues							
over (under) expenditures		-		206,192		206,192	
Fund balance, beginning		5,966,417		5,966,417			
Fund balance, ending	\$	5,966,417	\$_	6,172,609	\$	206,192	
Expected year-end fund balance as percen of annual expenditure budget	tage	154.82%					

of annual expenditure budget 154.82%

St. Vrain Valley School District RE-1J

#### Risk Management Fund (18)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

		FY20 Adopted Budget	July	FY20 - December Actual	1	Balance Remaining	% of Actual to Budget
Revenues Investment income Allocation from General Fund Miscellaneous	\$	125,000 3,739,370 25,000	\$	71,835 1,869,685 1,727	\$	(53,165) (1,869,685) (23,273)	57.47% 50.00% 6.91%
Total revenues		3,889,370		1,943,247		(1,946,123)	49.96%
Expenditures Salaries Benefits Purchased services Claims paid Supplies Other Capital outlay Total expenses		331,210 104,275 3,638,700 1,632,000 132,685 50,500 5,889,370		162,017 50,346 2,172,594 458,391 38,255 7,829 - 2,889,432		169,193 53,929 1,466,106 1,173,609 94,430 42,671 - 2,999,938	48.92% 48.28% 59.71% 28.09% 28.83% 15.50% N/A 49.06%
Excess (deficiency) of revenues over (under) expenditures		(2,000,000)		(946,185)		1,053,815	
Fund balance, beginning		7,114,340		7,114,340			
Fund balance, ending	\$	5,114,340	\$	6,168,155	\$	1,053,815	
Expected year-end fund balance as percentagor of annual expenditure budget	је ===	86.84%					

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#### **GOVERNMENTAL FUNDS**

#### **Major Governmental Funds**

The <u>Bond Redemption Fund</u> is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The <u>Building Fund</u> is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The <u>Capital Reserve Capital Projects Fund</u> is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

#### **Bond Redemption Fund (31)**

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

	FY19	FY19		% of
	Adopted	July - December	Balance	Actual to
	Budget	Actual	Remaining	Budget
Revenues				
Property taxes	\$ 56,953,000	\$ 429,451	\$ (56,523,549)	0.75%
Investment income	475,000	678,093	203,093	142.76%
Total revenues	57,428,000	1,107,544	(56,320,456)	1.93%
Expenditures				
Debt principal	25,345,000	42,730,000	(17,385,000)	168.59%
Debt interest - Dec 15 & June 15	24,421,264	13,098,956	11,322,308	53.64%
Fiscal charges	15,000	5,895	9,105	39.30%
Total expenditures	49,781,264	55,834,851	(6,053,587)	112.16%
Excess (deficiency) of revenues				
over (under) expenditures	7,646,736	(54,727,307)	(62,374,043)	
Fund balance, beginning	62,572,848	62,572,848		
Fund balance, ending	\$ 70,219,584	\$ 7,845,541	\$ (62,374,043)	
Expected year-end fund balance as percentag of annual expenditure budget	e 141.06%			

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St. Vrain Valley School District RE-1J

## Bond Redemption Fund (31)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

	FY20 Adopted	FY20 July - December	Balance	% of Actual to
	Budget	Actual	Remaining	Budget
Revenues				
Property taxes	\$ 62,440,000	\$ 1,567,410	\$ (60,872,590)	2.51%
Investment income	950,000	530,346	(419,654)	55.83%
Total revenues	63,390,000	2,097,756	(61,292,244)	3.31%
Expenditures				
Debt principal	33,775,000	33,775,000	-	100.00%
Debt interest - Dec 15 & June 15	25,208,839	13,007,963	12,200,876	51.60%
Fiscal charges	20,000	3,200	16,800	16.00%
Total expenditures	59,003,839	46,786,163	12,217,676	79.29%
Excess (deficiency) of revenues				
over (under) expenditures	4,386,161	(44,688,407)	(49,074,568)	
Fund balance, beginning	52,775,237	52,775,237		
Fund balance, ending	\$ 57,161,398	\$ 8,086,830	\$ (49,074,568)	
Expected year-end fund balance as percentag of annual expenditure budget	e 96.88%			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income	¢ 0.400.000	Ф 4.404.004	ф (005 ccc)	F0 700/
Miscellaneous	\$ 2,400,000	\$ 1,434,334 18,543	\$ (965,666) 18,543	59.76% N/A
Total revenues	2,400,000	1,452,877	(947,123)	60.54%
Expenditures				
Salaries	610,000	221,979	388,021	36.39%
Benefits	185,000	64,580	120,420	34.91%
Purchased services	8,000,000	6,885,291	1,114,709	86.07%
Construction projects	70,490,247	20,302,839	50,187,408	28.80%
Other _	5,000	1,290	3,710	25.80%
Total expenditures	79,290,247	27,475,979	51,814,268	34.65%
Excess (deficiency) of revenues				
over (under) expenditures	(76,890,247)	(26,023,102)	50,867,145	
Other Financing Sources (Uses)		60 240 000	60.240.000	N1/A
Issuance of bonds	-	60,340,000	60,340,000	N/A N/A
Bond premiums	<u>-</u>	3,415,401	3,415,401	IN/A
Total other financing sources (uses)	-	63,755,401	63,755,401	
Net change in fund balance	(76,890,247)	37,732,299	114,622,546	
Fund balance, beginning	101,441,315	101,441,315		
Fund balance, ending	\$ 24,551,068	\$ 139,173,614	\$ 114,622,546	
Expected year-end fund (deficit) as percentage of annual expenditure budget	30.96%			

St. Vrain Valley School District RE-1J

#### Building Fund (41)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

		FY20 Adopted Budget	Ji	FY20 uly - December Actual	Balance Remaining	% of Actual to Budget
Revenues						
Investment income Miscellaneous	\$	2,800,000 5,000		1,240,676 605,713	\$ (1,559,324) 600,713	44.31% 12114.26%
Total revenues		2,805,000		1,846,389	 (958,611)	65.82%
Expenditures Salaries Benefits		635,600 192,000		259,791 79,412	375,809 112,588	40.87% 41.36%
Purchased services Construction projects		10,000,000 60,000,000		3,039,251 18,161,873	6,960,749 41,838,127	30.39% 30.27%
Other		5,000	_	1,980	 3,020	39.60%
Total expenditures		70,832,600		21,542,307	 49,290,293	30.41%
Excess (deficiency) of revenues over (under) expenditures		(68,027,600)		(19,695,918)	48,331,682	
Other Financing Sources (Uses) Issuance of bonds Bond premiums		<u>-</u>		<u>-</u>	- -	N/A N/A
Total other financing sources (uses)			_	<u>-</u>		
Net change in fund balance		(68,027,600)		(19,695,918)	48,331,682	
Fund balance, beginning		125,398,159	_	125,398,159	 	
Fund balance, ending	\$	57,370,559	\$	105,702,241	\$ 48,331,682	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<del></del>	80.99%				

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

		FY19		FY20			
	July	y - December Actual	July	/ - December Actual	,	Dollar Variance	Percent Variance
Revenues							
Allocation from General Fund	\$	3,004,089	\$	3,587,514	\$	583,425	19.42%
Investment income Miscellaneous		87,142 208,789		108,813 120,949		21,671 (87,840)	24.87% -42.07%
		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·			
Total revenues		3,300,020		3,817,276		517,256	15.67%
Expenditures							
Capital projects		3,751,797		4,713,841		962,044	25.64%
Total expenditures		3,751,797		4,713,841		962,044	25.64%
Excess (deficiency) of revenues							
over (under) expenditures		(451,777)		(896,565)		(444,788)	98.45%
Other Financing Sources Transfer from other funds				271.060		274.060	N/A
Transfer from other funds		<u>-</u>		371,060		371,060	IN/A
Net change in fund balance		(451,777)		(525,505)		(73,728)	16.32%
Fund balance, beginning		7,714,189		9,305,415		1,591,226	20.63%
Fund balance, ending	\$	7,262,412	\$	8,779,910	\$	1,517,498	20.90%

St. Vrain Valley School District RE-1J

## Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	July	FY19 r - December Actual	i	Balance Remaining	% of Actual to Budget
Revenues Allocation from General Fund Investment income Miscellaneous	\$ 6,008,177 100,000 75,000	\$	3,004,089 87,142 208,789	\$	(3,004,088) (12,858) 133,789	50.00% 87.14% 278.39%
Total revenues	6,183,177		3,300,020		(2,883,157)	53.37%
Expenditures Capital projects Total expenditures	9,500,000		3,751,797 3,751,797	_	5,748,203 5,748,203	39.49% 39.49%
Excess (deficiency) of revenues over (under) expenditures	(3,316,823)		(451,777)		2,865,046	
Other Financing Sources Transfer from other funds						N/A
Net change in fund balance	(3,316,823)		(451,777)		2,865,046	
Fund balance, beginning	7,714,189		7,714,189			
Fund balance, ending	\$ 4,397,366	\$	7,262,412	\$	2,865,046	
Expected year-end fund balance as percentage of annual expenditure budget	46.29%					

# St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43)

#### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

	FY20 Adopted Budget	July	FY20 / - December Actual	F	Balance Remaining	% of Actual to Budget
Revenues Allocation from General Fund Investment income Miscellaneous	\$ 7,175,029 210,000 75,000	\$	3,587,514 108,813 120,949	\$	(3,587,515) (101,187) 45,949	50.00% 51.82% 161.27%
Total revenues	7,460,029		3,817,276		(3,642,753)	51.17%
Expenditures Capital projects Total expenditures	9,288,000		4,713,841 4,713,841		4,574,159 4,574,159	50.75% 50.75%
Excess (deficiency) of revenues over (under) expenditures	(1,827,971)		(896,565)		931,406	
Other Financing Sources Transfer from other funds	 		371,060		371,060	N/A
Net change in fund balance	(1,827,971)		(525,505)		1,302,466	
Fund balance, beginning	9,305,415		9,305,415			
Fund balance, ending	\$ 7,477,444	\$	8,779,910	\$	1,302,466	
Expected year-end fund balance as percentage of annual expenditure budget	80.51%					

#### **GOVERNMENTAL FUNDS**

#### **Special Revenue Funds**

The <u>Community Education Fund</u> is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the <u>Fair Contributions Fund</u> is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The <u>Governmental Designated-Purpose Grants Fund</u> is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged and Individuals with Disabilities Education Act (IDEA Part B).

The <u>Nutrition Services Fund</u> accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The <u>Student Activity Fund</u> is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

Revenues		FY1 July - De Actu	cember	July	FY20 - December Actual	\	Dollar /ariance	Percent Variance
Charges for services	Revenues							
A         Drivers Education Program         145,150         (1,085)         (146,235)         -100,75%           B         Summer School Programs         17,625         19,306         1,681         9.54%           Community School Programs         354,933         353,349         (1,584)         -0.45%           D         K-5 Child Care         1,786,866         1,860,360         73,494         4.11%           E         Enrichment         299,097         299,326         229         0.08%           F         C/S Central Office         103,156         115,707         12,551         12,17%           Facility Use         G         School Bldgs' Share         31,483         34,399         2,916         9.26%           H         Central Office Share         143,956         131,371         (12,585)         8.74%           I         Community grants & awards         445,616         278,002         (167,614)         -37,61%           J         Other Programs         47,975         68,420         20,445         42,62%           Total revenues         3,418,533         3,199,201         (219,332)         -6.42%           Expenditures         1         42,953         48,192         21,639         81,	Investment income	\$	42,676	\$	40,046	\$	(2,630)	-6.16%
B   Summer School Program   17,625   19,306   1,681   9,54%   Community School Programs   C   Pre-K Child Care   354,933   353,349   (1,584)   -0.45%   D   K-5 Child Care   1,786,866   1,860,360   73,494   4.11%   E   Enrichment   299,097   299,326   229   0.08%   F   C/S Central Office   103,156   115,707   12,551   12,17%   Facility Use   G   School Bldgs' Share   31,483   34,399   2,916   9.26%   1 Community grants & awards   445,616   278,002   (167,614)   -37,61%   J   Other Programs   47,975   68,420   20,445   42,62%   Total revenues   3,418,533   3,199,201   (219,332)   -6.42%   Expenditures   Instruction   A   Drivers Education Program   228,164   104,486   (123,678)   -54,21%   B   Summer School Program   26,553   48,192   21,639   81,49%   Community School Program   26,553   48,192   21,639   81,49%   Community School Program   21,495,909   1,531,744   35,835   2,40%   E   Enrichment   188,911   187,035   (1,876)   -0.99%   F   C/S Central Office   366,928   522,128   155,200   42,30%   F   C/S Central Office   366,928   32,938   3,446   109,02%   J   Other Programs   91,628   94,790   3,162   3,45%   J   Community grants & awards   119,507   249,791   130,284   109,02%   J   Other Programs   91,628   94,790   3,162   3,45%   T   Community grants & awards   119,507   249,791   130,284   109,02%   J   Other Programs   91,628   94,790   3,162   3,45%   T   Community grants & awards   140,857   (54,636)   (195,493)   -138.79%   Community grants & awards   140,857   (54,636)   (237,493)   -168.61%   Community grants & awards   140,857   (96,636)   (237,493)   -16	· · · · · · · · · · · · · · · · · · ·							
Community School Programs   C   Pre-K Child Care   354,933   353,349   (1,584)   -0.45%		1	45,150				(146,235)	-100.75%
C         Pre-K Child Care         354,933         353,349         (1,584)         -0.45%           D         K-5 Child Care         1,786,866         1,860,360         73,494         4.11%           E         Enrichment         299,097         299,326         229         0.08%           F         C/S Central Office         103,156         115,707         12,551         12.17%           Facility Use         31,483         34,399         2,916         9.26%           G         School Bldgs' Share         143,956         131,371         (12,585)         -8.74%           I         Community grants & awards         445,616         278,002         (167,614)         -37,61%           J         Other Programs         47,975         68,420         20,445         42,62%           Total revenues         3,418,533         3,199,201         (219,332)         -6,42%           Expenditures         Instruction         1         47,975         68,420         20,445         42,62%           Expenditures         Instruction         1         104,486         (123,678)         -54,21%           B         Summer School Program         26,553         48,192         21,639         81,49% <tr< td=""><td></td><td></td><td>17,625</td><td></td><td>19,306</td><td></td><td>1,681</td><td>9.54%</td></tr<>			17,625		19,306		1,681	9.54%
D K-5 Child Care	•							
E         Enrichment C/S Central Office         299,097         299,326         229         0.08%           F         C/S Central Office         103,156         115,707         12,551         12,17%           Facility Use         31,483         34,399         2,916         9.26%           H         Central Office Share         143,956         131,371         (12,585)         -8,74%           I         Community grants & awards         445,616         278,002         (167,614)         -37,61%           J         Other Programs         47,975         68,420         20,445         42,62%           Total revenues         3,418,533         3,199,201         (219,332)         -6,42%           Expenditures           Instruction         A         Drivers Education Program         228,164         104,486         (123,678)         -54.21%           B         Summer School Program         26,553         48,192         21,639         81,49%           C         Pre-K Child Care         310,795         322,923         12,128         3.90%           D         K-5 Child Care         1,495,909         1,531,744         35,835         2,40%           E         Enrichment         188,911					,			
F         C/S Central Office Facility Use         103,156         115,707         12,551         12.17%           G         School Bldgs' Share         31,483         34,399         2,916         9.26%           H         Central Office Share         143,956         131,371         (12,585)         -8.74%           I         Community grants & awards         445,616         278,002         (167,614)         -37,61%           J         Other Programs         47,975         68,420         20,445         42,62%           Total revenues         3,418,533         3,199,201         (219,332)         -6.42%           Expenditures           Instruction         A         Drivers Education Program         228,164         104,486         (123,678)         -54.21%           B         Summer School Program         26,553         48,192         21,639         81.49%           Community School Programs         23,553         32,923         12,128         3,90%           D         K-5 Child Care         310,795         322,923         12,128         3,90%           E         Pre-K Child Care         1,495,909         1,531,744         35,835         2,40%           E         Enrichment <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>,</td><td></td></t<>							,	
Facility Use							_	
G         School Bldgs' Share         31,483         34,399         2,916         9.26%           H         Central Office Share         143,956         131,371         (12,585)         -8,74%           I         Community grants & awards         445,616         278,002         (167,614)         -37.61%           J         Other Programs         47,975         68,420         20,445         42.62%           Total revenues         3,418,533         3,199,201         (219,332)         -6.42%           Expenditures           Instruction         A         Drivers Education Program         228,164         104,486         (123,678)         -54.21%           B         Summer School Program         26,553         48,192         21,639         81,49%           Community School Programs         26,553         48,192         21,639         81,49%           Community School Programs         310,795         322,923         12,128         3.90%           D         K-5 Child Care         1,495,909         1,531,744         35,835         2.40%           E         Enrichment         188,911         187,035         (1,876)         -0.99%           Facility Use         6         School Bldgs'		1	03,156		115,707		12,551	12.17%
H   Central Office Share   143,956   131,371   (12,585)   -8.74%   Community grants & awards   445,616   278,002   (167,614)   -37.61%   J   Other Programs   47,975   68,420   20,445   42.62%   Total revenues   3,418,533   3,199,201   (219,332)   -6.42%								
Community grants & awards   445,616   278,002   (167,614)   -37.61%   J Other Programs   47,975   68,420   20,445   42.62%   42.62%   Total revenues   3,418,533   3,199,201   (219,332)   -6.42%								
Total revenues   3,418,533   3,199,201   (219,332)   -6.42%								
Expenditures         3,418,533         3,199,201         (219,332)         -6.42%           Expenditures         Instruction           A         Drivers Education Program         228,164         104,486         (123,678)         -54.21%           B         Summer School Program         26,553         48,192         21,639         81.49%           Community School Programs         20,553         48,192         21,639         81.49%           Community School Programs         310,795         322,923         12,128         3.90%           D         K-5 Child Care         1,495,909         1,531,744         35,835         2.40%           E         Enrichment         188,911         187,035         (1,876)         -0.99%           F         C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676			,		,			
Expenditures   Instruction	J Other Programs		47,975		68,420		20,445	42.62%
Instruction	Total revenues	3,4	18,533		3,199,201		(219,332)	-6.42%
A         Drivers Education Program         228,164         104,486         (123,678)         -54.21%           B         Summer School Program         26,553         48,192         21,639         81.49%           Community School Programs         Community School Programs         310,795         322,923         12,128         3.90%           D         K-5 Child Care         1,495,909         1,531,744         35,835         2.40%           E         Enrichment         188,911         187,035         (1,876)         -0.99%           F         C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         Facility Use         (1,078)         -3.74%           G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,49	Expenditures							
B         Summer School Programs Community School Programs         26,553         48,192         21,639         81.49%           C         Pre-K Child Care         310,795         322,923         12,128         3.90%           D         K-5 Child Care         1,495,909         1,531,744         35,835         2.40%           E         Enrichment         188,911         187,035         (1,876)         -0.99%           F         C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         Facility Use         366,928         522,128         155,200         42.30%           G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses) Transfer - Student Activities (Fd 23)	Instruction							
Community School Programs           C Pre-K Child Care         310,795         322,923         12,128         3.90%           D K-5 Child Care         1,495,909         1,531,744         35,835         2.40%           E Enrichment         188,911         187,035         (1,876)         -0.99%           F C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         Facility Use         366,928         522,128         155,200         42.30%           G School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H Central Office Share         420,438         164,983         (255,455)         -60.76%           I Community grants & awards         119,507         249,791         130,284         109.02%           J Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses) Transfer - Student Activities (Fd 23)         -         (42,000)         (42,000)         N/A	A Drivers Education Program	2	28,164		104,486		(123,678)	-54.21%
C         Pre-K Child Care         310,795         322,923         12,128         3.90%           D         K-5 Child Care         1,495,909         1,531,744         35,835         2.40%           E         Enrichment         188,911         187,035         (1,876)         -0.99%           F         C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,	B Summer School Program		26,553		48,192		21,639	81.49%
D         K-5 Child Care         1,495,909         1,531,744         35,835         2.40%           E         Enrichment         188,911         187,035         (1,876)         -0.99%           F         C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301	Community School Programs							
E         Enrichment         188,911         187,035         (1,876)         -0.99%           F         C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%		3	10,795		322,923		12,128	3.90%
F         C/S Central Office         366,928         522,128         155,200         42.30%           Facility Use         G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%	D K-5 Child Care	1,4	95,909		1,531,744		35,835	2.40%
Facility Use G School Bldgs' Share 28,843 27,765 (1,078) -3.74% H Central Office Share 420,438 164,983 (255,455) -60.76% I Community grants & awards 119,507 249,791 130,284 109.02% J Other Programs 91,628 94,790 3,162 3.45%  Total expenditures 3,277,676 3,253,837 (23,839) -0.73%  Excess (deficiency) of revenues over (under) expenditures 140,857 (54,636) (195,493) -138.79%  Other Financing (Uses)  Transfer - Student Activities (Fd 23) - (42,000) (42,000) N/A  Net change in fund balance 140,857 (96,636) (237,493) -168.61%  Fund balance, beginning 3,328,369 3,445,670 117,301 3.52%		1	88,911		187,035		(1,876)	-0.99%
G         School Bldgs' Share         28,843         27,765         (1,078)         -3.74%           H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%	F C/S Central Office	3	66,928		522,128		155,200	42.30%
H         Central Office Share         420,438         164,983         (255,455)         -60.76%           I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)             Transfer - Student Activities (Fd 23)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%								
I         Community grants & awards         119,507         249,791         130,284         109.02%           J         Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)             Transfer - Student Activities (Fd 23)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%							(1,078)	-3.74%
J Other Programs         91,628         94,790         3,162         3.45%           Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)             Transfer - Student Activities (Fd 23)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%								-60.76%
Total expenditures         3,277,676         3,253,837         (23,839)         -0.73%           Excess (deficiency) of revenues over (under) expenditures         140,857         (54,636)         (195,493)         -138.79%           Other Financing (Uses)								109.02%
Excess (deficiency) of revenues over (under) expenditures       140,857       (54,636)       (195,493)       -138.79%         Other Financing (Uses)       - (42,000)       (42,000)       N/A         Net change in fund balance       140,857       (96,636)       (237,493)       -168.61%         Fund balance, beginning       3,328,369       3,445,670       117,301       3.52%	J Other Programs		91,628		94,790		3,162	3.45%
over (under) expenditures       140,857       (54,636)       (195,493)       -138.79%         Other Financing (Uses)       - (42,000)       (42,000)       N/A         Net change in fund balance       140,857       (96,636)       (237,493)       -168.61%         Fund balance, beginning       3,328,369       3,445,670       117,301       3.52%	Total expenditures	3,2	77,676		3,253,837		(23,839)	-0.73%
over (under) expenditures       140,857       (54,636)       (195,493)       -138.79%         Other Financing (Uses)       - (42,000)       (42,000)       N/A         Net change in fund balance       140,857       (96,636)       (237,493)       -168.61%         Fund balance, beginning       3,328,369       3,445,670       117,301       3.52%	Excess (deficiency) of revenues							
Transfer - Student Activities (Fd 23)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%		1	40,857		(54,636)		(195,493)	-138.79%
Transfer - Student Activities (Fd 23)         -         (42,000)         (42,000)         N/A           Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%	Other Financing (Uses)							
Net change in fund balance         140,857         (96,636)         (237,493)         -168.61%           Fund balance, beginning         3,328,369         3,445,670         117,301         3.52%			-		(42,000)		(42,000)	N/A
	, ,	1	40,857					-168.61%
Fund balance, ending \$ 3,469,226 \$ 3,349,034 \$ (120,192) -3.46%	Fund balance, beginning	3,3	28,369_		3,445,670		117,301	3.52%
			· · · · · · · · · · · · · · · · · · ·	\$	3,349,034	\$	(120,192)	-3.46%

St. Vrain Valley School District RE-1J

#### Community Education Fund (27)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	July	FY19 - December Actual	F	Balance Remaining	% of Actual to Budget
Revenues						
Investment income	\$ 41,000	\$	42,676	\$	1,676	104.09%
Charges for services	 7,044,000		3,375,857		(3,668,143)	47.93%
Total revenues	 7,085,000		3,418,533		(3,666,467)	48.25%
Expenditures						
Instruction	5,350,000		2,311,703		3,038,297	43.21%
Support services	1,343,000		930,907		412,093	69.32%
Capital outlay	 100,000		35,066		64,934	35.07%
Total expenditures	6,793,000		3,277,676		3,515,324	48.25%
Excess (deficiency) of revenues						
over (under) expenditures	292,000		140,857		(151,143)	
Other Financing (Uses)						
Transfer - Student Activities (Fd 23)	 <u>-</u>					N/A
Net change in fund balance	292,000		140,857		(151,143)	
Fund balance, beginning	3,328,369		3,328,369			
Fund balance, ending	\$ 3,620,369	\$	3,469,226	\$	(151,143)	
Expected year-end fund balance as percentage of annual expenditure budget	53.30%					

St. Vrain Valley School District RE-1J Community Education Fund (27) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

		FY20 Adopted Budget	July	FY20 - December Actual	F	Balance Remaining	% of Actual to Budget
Revenues	•	00.000	•	40.040	•	(40.054)	44.500/
Investment income Charges for services	\$	90,000 7,350,220	\$	40,046 3,159,155	\$	(49,954) (4,191,065)	44.50% 42.98%
Total revenues		7,440,220		3,199,201		(4,241,019)	43.00%
Expenditures							
Instruction		5,337,686		2,232,195		3,105,491	41.82%
Support services		1,994,620		996,095		998,525	49.94%
Capital outlay		100,000		25,547		74,453	25.55%
Total expenditures		7,432,306		3,253,837		4,178,469	43.78%
Excess (deficiency) of revenues							
over (under) expenditures		7,914		(54,636)		(62,550)	
Other Financing (Uses)							
Transfer - Student Activities (Fd 23)		<u> </u>		(42,000)		(42,000)	N/A
Net change in fund balance		7,914		(96,636)		(104,550)	
Fund balance, beginning		3,445,670		3,445,670		<u>-</u>	
Fund balance, ending	\$	3,453,584	\$	3,349,034	\$	(104,550)	
Expected year-end fund balance as percentage of annual expenditure budget		46.47%					

St. Vrain Valley School District RE-1J

## Fair Contributions Fund (29)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

	FY19	FY19		% of
	Adopted Budget	July - December Actual	Balance Remaining	Actual to Budget
Revenues				
Investment income	\$ 95,000	\$ 71,160	\$ (23,840)	74.91%
Cash in lieu	1,600,000	1,576,819	(23,181)	98.55%
Total revenues	1,695,000	1,647,979	(47,021)	97.23%
Expenditures				
Purchased services	500,000	2,800	497,200	0.56%
Capital outlay	7,608,737	159,630	7,449,107	2.10%
Total expenditures	8,108,737	162,430	7,946,307	2.00%
Excess (deficiency) of revenues				
over (under) expenditures	(6,413,737)	1,485,549	7,899,286	
Fund balance, beginning	5,378,716	5,378,716		
Fund balance, ending	\$ (1,035,021)	\$ 6,864,265	\$ 7,899,286	
Expected year-end fund balance as percentage				
of annual expenditure budget	-12.76%			

St. Vrain Valley School District RE-1J

## Fair Contributions Fund (29)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

		FY20		FY20			% of
		Adopted	July	- December		Balance	Actual to
		Budget		Actual	F	Remaining	Budget
Revenues							
Investment income	\$	160,000	\$	72,183	\$	(87,817)	45.11%
Cash in lieu	Ψ	2,400,000	Ψ	584,472	Ψ	(1,815,528)	24.35%
						, , , , , , , , , , , , , , , , , , , ,	
Total revenues		2,560,000		656,655		(1,903,345)	25.65%
Expenditures							
Purchased services		500,000		_		500,000	0.00%
Capital outlay		1,500,000		821,796		678,204	54.79%
·							
Total expenditures		2,000,000		821,796		1,178,204	41.09%
Excess (deficiency) of revenues							
over (under) expenditures		560,000		(165,141)		(725,141)	
( , , , , , , , , , , , , , , , , , , ,		,		( , ,		( -, ,	
Fund balance, beginning		7,591,821		7,591,821		-	
Fund balance, ending	\$	8,151,821	\$	7,426,680	\$	(725,141)	
Expected year-end fund balance as percentage							
of annual expenditure budget		407.59%					

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

		FY19		FY20			
	July	/ - December	July	- December		Dollar	Percent
		Actual		Actual		Variance	Variance
Revenues							
State grants	\$	561,530	\$	1,170,607	\$	609,077	108.47%
Federal grants		1,117,717		271,514		(846,203)	-75.71%
Total revenues		1,679,247		1,442,121		(237,126)	-14.12%
Expenditures							
Salaries		2,505,150		2,857,145		351,995	14.05%
Benefits		849,223		1,005,417		156,194	18.39%
Purchased services		215,632		295,475		79,843	37.03%
Supplies and materials		109,504		376,469		266,965	243.79%
Other		16,908		6,428		(10,480)	-61.98%
Capital outlay		25,942				(25,942)	-100.00%
Total expenditures		3,722,359		4,540,934		818,575	21.99%
Excess (deficiency) of revenues							
over (under) expenditures		(2,043,112)		(3,098,813)		(1,055,701)	-51.67%
Fund balance, beginning		-		<u>-</u>		<u>-</u>	N/A
Fund (deficit), ending	\$	(2,043,112)	\$	(3,098,813)	\$	(1,055,701)	-51.67%

St. Vrain Valley School District RE-1J

#### Governmental Designated-Purpose Grants Fund (22)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 465,332	\$ 561,530	\$ 96,198	120.67%
Federal grants	11,020,182	1,117,717	(9,902,465)	10.14%
Total revenues	11,485,514	1,679,247	(9,806,267)	14.62%
Expenditures				
Salaries	6,255,517	2,505,150	3,750,367	40.05%
Benefits	2,130,429	849,223	1,281,206	39.86%
Purchased services	296,755	215,632	81,123	72.66%
Supplies and materials	1,851,164	109,504	1,741,660	5.92%
Other	924,830	16,908	907,922	1.83%
Capital outlay	26,819	25,942	877	96.73%
Total expenditures	11,485,514	3,722,359	7,763,155	32.41%
Excess (deficiency) of revenues over (under) expenditures	-	(2,043,112)	(2,043,112)	
Fund balance, beginning				
Fund balance (deficit), ending	\$ -	\$ (2,043,112)	\$ (2,043,112)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

#### St. Vrain Valley School District RE-1J

#### Governmental Designated-Purpose Grants Fund (22)

#### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

	Α	FY20 dopted Budget	July	FY20 - December Actual	F	Balance Remaining	% of Actual to Budget
Revenues							
State grants	\$	982,000	\$	1,170,607	\$	188,607	119.21%
Federal grants		9,321,000		271,514		(9,049,486)	2.91%
Total revenues	1	0,303,000		1,442,121		(8,860,879)	14.00%
Expenditures							
Salaries		6,185,000		2,857,145		3,327,855	46.19%
Benefits		1,983,000		1,005,417		977,583	50.70%
Purchased services		495,000		295,475		199,525	59.69%
Supplies and materials		807,000		376,469		430,531	46.65%
Other		801,000		6,428		794,572	0.80%
Capital outlay		32,000				32,000	0.00%
Total expenditures	1	0,303,000		4,540,934		5,762,066	44.07%
Excess (deficiency) of revenues							
over (under) expenditures		-		(3,098,813)		(3,098,813)	
Fund balance, beginning							
Fund balance (deficit), ending	\$		\$	(3,098,813)	\$	(3,098,813)	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%					

### St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited)

As of December 31,

	<u>2018</u>		<u>2019</u>
Assets			
Cash and investments	\$ 873,685	\$	1,157,948
Accounts receivable	144		891
Grants receivable	897,593		414,363 A
Inventories	 707,335		689,492
Total assets	\$ 2,478,757	\$	2,262,694
Liabilities			
Accrued salaries and benefits	\$ 69,603	_\$_	86,989
Total liabilities	69,603		86,989
Fund balance			
Nonspendable: prepaids, inventories	707,335		689,492
Restricted	1,701,819		1,486,213
Total fund balance	2,409,154		2,175,705
Total liabilities and fund balance	\$ 2,478,757	\$	2,262,694

#### Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

#### **Nutrition Services Fund (21)**

#### Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1 to December 31

			FY19		FY20			
		July	- December	July	- December		Dollar	Percent
		-	Actual		Actual	\	/ariance	Variance
1	Revenues							
2	Investment income	\$	12,124	\$	11,377	\$	(747)	-6.16%
3	Charges for service		1,959,620		2,220,330		260,710	13.30%
4	Miscellaneous		18,268		11,974		(6,294)	-34.45%
5	State match		138,657		147,575		8,918	6.43% A
6	Commodities entitlement		317,194		347,540		30,346	9.57%
7	Nat'l School Lunch/Breakfast Pgm		2,415,905		2,458,179		42,274	1.75% A
8	Total revenues		4,861,768		5,196,975		335,207	6.89%
9								
10 I	Expenditures							
11	Salaries		1,703,124		1,827,441		124,317	7.30%
12	Benefits		695,602		788,287		92,685	13.32%
13	Purchased services		29,170		73,981		44,811	153.62%
14	Supplies and materials		2,342,103		2,390,545		48,442	2.07%
15	Repairs and maintenance		4,116		-		(4,116)	-100.00%
16	Other/indirect costs		<u>-</u>		-			N/A
17	Total expenditures		4,774,115		5,080,254		306,139	6.41%
18								
19 I	Excess (deficiency) of revenues							
20	over (under) expenditures		87,653		116,721		29,068	33.16%
21								
22 I	Fund balance, beginning		2,321,501		2,058,984		(262,517)	-11.31%
23			· · · · · · · · · · · · · · · · · · ·					
24	Fund balance, ending	\$	2,409,154	\$	2,175,705	\$	(233,449)	-9.69%

#### Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

#### **Nutrition Services Fund (21)**

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

			FY19		FY19			% of
			Adopted	July	- December		Balance	Actual to
			Budget		Actual	I	Remaining	Budget
1	Revenues							
2	Investment income	\$	12,000	\$	12,124	\$	124	101.03%
3	Charges for service		3,878,593		1,959,620		(1,918,973)	50.52%
4	Miscellaneous		60,000		18,268		(41,732)	30.45%
5	State match		170,000		138,657		(31,343)	81.56%
6	Commodities entitlement		651,949		317,194		(334,755)	48.65%
7	Nat'l School Lunch/Breakfast Pgm		5,286,412		2,415,905		(2,870,507)	45.70%
8	Total revenues		10,058,954		4,861,768		(5,197,186)	48.33%
9			_		_			
10	Expenditures							
11	Salaries		3,498,305		1,703,124		1,795,181	48.68%
12	Benefits		1,364,339		695,602		668,737	50.98%
13	Purchased services		140,000		29,170		110,830	20.84%
14	Supplies and materials		4,876,949		2,342,103		2,534,846	48.02%
15	Repairs and maintenance		85,000		4,116		80,884	4.84%
16	Other/indirect costs		100,000				100,000	0.00%
17	Total expenditures		10,064,593		4,774,115		5,290,478	47.43%
18			_					
19	Excess (deficiency) of revenues							
20	over (under) expenditures		(5,639)		87,653		93,292	
21								
22	Fund balance, beginning		2,321,501		2,321,501		-	
23					_			
24	Fund balance, ending	\$	2,315,862	\$	2,409,154	\$	93,292	
25								
26	Expected year-end fund balance as percentag	е						
27	of annual expenditure budget		23.01%					
	'							

St. Vrain Valley School District RE-1J

#### **Nutrition Services Fund (21)**

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

			FY20		FY20			% of
			Adopted	July	- December		Balance	Actual to
			Budget	·	Actual	F	Remaining	Budget
1	Revenues							
2		\$	25,000	\$	11,377	\$	(13,623)	45.51%
3		•	4,100,000	•	2,220,330	•	(1,879,670)	54.15%
4	•		95,000		11,974		(83,026)	12.60%
5	State match		190,000		147,575		(42,425)	77.67%
6	Commodities entitlement		656,000		347,540		(308,460)	52.98%
7	Nat'l School Lunch/Breakfast Pgm		5,400,000		2,458,179		(2,941,821)	45.52%
8	Total revenues		10,466,000		5,196,975		(5,269,025)	49.66%
9								
10	Expenditures							
11	Salaries		4,008,191		1,827,441		2,180,750	45.59%
12	Benefits		1,687,241		788,287		898,954	46.72%
13	Purchased services		140,000		73,981		66,019	52.84%
14	Supplies and materials		4,931,000		2,390,545		2,540,455	48.48%
15	Repairs and maintenance		70,000		-		70,000	0.00%
16	Other/indirect costs		100,000		-		100,000	0.00%
17	Total expenditures		10,936,432		5,080,254		5,856,178	46.45%
18								
19	Excess (deficiency) of revenues							
20	over (under) expenditures		(470,432)		116,721		587,153	
21								
22	Fund balance, beginning		2,058,984		2,058,984		-	
23								
24	Fund balance, ending	\$	1,588,552	\$	2,175,705	\$	587,153	
25								
	Expected year-end fund balance as percentage	e						
27		•	14.53%					
	·							

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St. Vrain Valley School District RE-1J

#### Student Activity (Special Revenue) Fund (23)

#### Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

	July	FY19 - December Actual	July	FY20 / - December Actual	Dollar Variance	Percent Variance
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$	61,067 1,575,514 1,937,578 401,225	\$	62,712 1,798,629 2,428,124 340,538	\$ 1,645 223,115 490,546 (60,687)	2.69% 14.16% 25.32% -15.13%
Total revenues		3,975,384		4,630,003	654,619	16.47%
Expenditures Athletic activities Pupil activities PTO/Gift activities		1,564,153 1,268,013 287,468		1,368,845 1,534,999 307,454	(195,308) 266,986 19,986	-12.49% 21.06% 6.95%
Total expenditures		3,119,634		3,211,298	91,664	2.94%
Excess (deficiency) of revenues over (under) expenditures		855,750		1,418,705	562,955	
Other Financing Sources (Uses) Transfer - Community Educ (Fund 27) Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)		- - -		42,000 (225,000) (183,000)	42,000 (225,000) (183,000)	N/A N/A N/A
Net change in fund balance		855,750		1,235,705	379,955	
Fund balance, beginning		5,234,070		5,513,273	279,203	
Fund balance, ending	\$	6,089,820	\$	6,748,978	\$ 659,158	

St. Vrain Valley School District RE-1J

#### Student Activity (Special Revenue) Fund (23)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2018 to December 31, 2018

		FY19 Adopted Budget	July	FY19 - December Actual	ſ	Balance Remaining	% of Actual to Budget
Revenues	Φ.	F7 000	Φ	04.007	Φ	4.007	407.440/
Investment income Athletic activities	\$	57,000 2,638,000	\$	61,067 1,575,514	\$	4,067 (1,062,486)	107.14% 59.72%
Pupil activities		3,846,000		1,937,578		(1,908,422)	59.72%
PTO/Gift activities		797,000		401,225		(395,775)	50.34%
						,	
Total revenues		7,338,000		3,975,384		(3,362,616)	54.18%
Expenditures							
Athletic activities		4,542,275		1,564,153		2,978,122	34.44%
Pupil activities		6,603,189		1,268,013		5,335,176	19.20%
PTO/Gift activities		1,475,651		287,468		1,188,183	19.48%
Total expenditures		12,621,115		3,119,634		9,501,481	24.72%
Excess (deficiency) of revenues over (under) expenditures		(5,283,115)		855,750		6,138,865	
Other Financing Sources (Uses) Transfer - Community Educ (Fund 27)		_		_		_	N/A
Transfer - Capital Reserve (Fund 43)		-		-		-	N/A
Total other financing sources (uses)		-		-		-	N/A
Net change in fund balance		(5,283,115)		855,750		6,138,865	
Fund balance, beginning		5,234,070		5,234,070			
Fund balance, ending	\$	(49,045)	\$	6,089,820	\$	6,138,865	
Expected year-end fund balance as percentage of annual expenditure budget	ge —	-0.39%					

St. Vrain Valley School District RE-1J

#### Student Activity (Special Revenue) Fund (23)

**Current Year Budget to Actual (Unaudited)** 

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2019 to December 31, 2019

		FY20 Adopted Budget	July	FY20 - December Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$	140,000 2,772,000 3,803,000 782,000	\$	62,712 1,798,629 2,428,124 340,538	\$	(77,288) (973,371) (1,374,876) (441,462)	44.79% 64.89% 63.85% 43.55%
Total revenues		7,497,000		4,630,003		(2,866,997)	61.76%
Expenditures Athletic activities Pupil activities PTO/Gift activities		3,084,000 3,703,000 785,000		1,368,845 1,534,999 307,454		1,715,155 2,168,001 477,546	44.39% 41.45% 39.17%
Total expenditures		7,572,000		3,211,298		4,360,702	42.41%
Excess (deficiency) of revenues over (under) expenditures		(75,000)		1,418,705		1,493,705	
Other Financing Sources (Uses)  Transfer - Community Educ (Fund 27)  Transfer - Capital Reserve (Fund 43)  Total other financing sources (uses)	_	- - -		42,000 (225,000) (183,000)		42,000 (225,000) (183,000)	N/A N/A N/A
Net change in fund balance		(75,000)		1,235,705		1,310,705	
Fund balance, beginning		5,513,273		5,513,273			
Fund balance, ending	\$	5,438,273	\$	6,748,978	\$	1,310,705	
Expected year-end fund balance as percentage of annual expenditure budget	ge	71.82%					

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#### PROPRIETARY FUNDS

#### **Internal Service Fund**

The District's only internal service fund is the <u>Self Insurance Fund</u> which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

# St. Vrain Valley School District RE-1J Self Insurance Fund (65) Statement of Net Assets (Unaudited) As of December 31,

	<u>2018</u>	<u>2019</u>
Assets		
Current assets		
Cash and investments	\$ 2,930,052	\$ 6,392,004
Accounts receivable	92	92
Total current assets	2,930,144	6,392,096
Noncurrent assets		
Restricted cash and cash equivalents	3,732,270	3,824,220
Total assets	6,662,414	10,216,316
Liabilities		
Claims payable	1,716,000	 1,613,000 A
Total liabilities	1,716,000	1,613,000
Net Position		
Restricted for contractual obligations	3,732,270	3,824,220
Unrestricted	1,214,144	4,779,096
Total net position	\$ 4,946,414	\$ 8,603,316

#### Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to December 31

		FY19		FY20		
	July -	- December	July	- December	Dollar	Percent
		Actual		Actual	Variance	Variance
Revenues						
Investment income	\$	62,589	\$	58,732	\$ (3,857)	-6.16%
Miscellaneous		-		45,995	45,995	N/A
Employee benefit premiums		9,810,208		11,361,225	 1,551,017	15.81%
Total revenues		9,872,797		11,465,952	 1,593,155	16.14%
Expenses						
Salaries		93,132		79,246	(13,886)	-14.91%
Benefits		27,138		23,809	(3,329)	-12.27%
Purchased services		1,183,693		1,389,431	205,738	17.38%
Supplies and materials		-		-	-	N/A
Other		358,503		357,527	(976)	-0.27%
Claims paid		7,711,207		7,507,326	 (203,881)	-2.64%
Total expenses		9,373,673		9,357,339	(16,334)	-0.17%
Change in net position		499,124		2,108,613	1,609,489	322.46%
Net position, beginning		4,447,290		6,494,703	2,047,413	46.04%
Net position, ending	\$	4,946,414	\$	8,603,316	\$ 3,656,902	73.93%

St. Vrain Valley School District RE-1J

#### Self Insurance Fund (65)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget	
Revenues					
Investment income	\$ 85,000	\$ 62,589	\$ (22,411)	73.63%	
Miscellaneous	1,500	-	(1,500)	0.00%	
Employee benefit premiums	19,728,000	9,810,208	(9,917,792)	49.73%	
Total revenues	19,814,500	9,872,797	(9,941,703)	49.83%	
Expenses					
Salaries	186,000	93,132	92,868	50.07%	
Benefits	53,000	27,138	25,862	51.20%	
Purchased services	2,644,000	1,183,693	1,460,307	44.77%	
Supplies and materials	5,000	-	5,000	0.00%	
Other	739,000	358,503	380,497	48.51%	
Claims paid	16,632,000	7,711,207	8,920,793	46.36%	
Total expenses	20,259,000	9,373,673	10,885,327	46.27%	
Change in net assets	(444,500)	499,124	943,624		
Net assets, beginning	4,447,290	4,447,290			
Net assets, ending	\$ 4,002,790	\$ 4,946,414	\$ 943,624		
Expected year-end net position as percentage of annual expenses budget	19.76%				

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2019 to December 31, 2019

	FY20 Adopted Budget	FY20 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Miscellaneous Employee benefit premiums	\$ 120,000 10,000 22,875,480	\$ 58,732 45,995 11,361,225	\$ (61,268) 35,995 (11,514,255)	48.94% 459.95% 49.67%
Total revenues	23,005,480	11,465,952	(11,539,528)	49.84%
Expenses Salaries Benefits Purchased services Supplies and materials Other Claims paid Total expenses	205,200 60,480 3,052,480 5,400 730,000 18,068,400 22,121,960	79,246 23,809 1,389,431 - 357,527 7,507,326 9,357,339	125,954 36,671 1,663,049 5,400 372,473 10,561,074 12,764,621	38.62% 39.37% 45.52% 0.00% 48.98% 41.55% 42.30%
Change in net assets	883,520	2,108,613	1,225,093	
Net assets, beginning	6,494,703	6,494,703		
Net assets, ending	\$ 7,378,223	\$ 8,603,316	\$ 1,225,093	
Expected year-end net position as percentage of annual expenses budget	33.35%			

**INVESTMENT REPORT** 

St. Vrain Valley School District RE-1J Monthly Investment Report At December 31, 2019

Fund	Colotrust	Wells Fargo	UMB		Total	Annualized Percent	Current Month Interest
General	\$ 89,951,188			\$	89,951,188	1.86	\$ 144,480
Risk Management	\$ 6,765,135			\$	6,765,135	1.86	10,742
Colorado Preschool	\$ 743,227			\$	743,227	1.86	1,180
Nutrition Service	\$ 1,071,462			\$	1,071,462	1.86	1,701
Student Activity Spec Revenue	\$ 5,905,903			\$	5,905,903	1.86	9,378
Community School	\$ 3,771,377			\$	3,771,377	1.86	5,989
Fair Contributions	\$ 6,797,866			\$	6,797,866	1.86	10,794
UMB Bond			\$ 7,167,287	\$	7,167,287	NRA	52,061
Building 2016 Building 2018	\$ 42,990,285 \$59,741,919			\$ \$	42,990,285 59,741,919	1.86 1.86	70,406 95,850
Building Total				\$	102,732,204		166,255
Capital Reserve	\$ 10,247,502			\$	10,247,502	1.86	16,272
Health Insurance Trust	\$ 3,824,220			\$	3,824,220	1.86	6,072
Minimum Liability	\$ 1,706,870			\$	1,706,870	1.86	2,710
Self Insurance Total				\$	5,531,090		8,783
Total	\$ 233,516,953	\$ -	\$ 7,167,287	\$	240,684,240		\$ 427,636



#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Construction Easement – Trail Ridge Middle School

Strategic Priority – Outstanding Communication and Collaboration

with Community and Corporate Partners

#### RECOMMENDATION

That the Board of Education approve the requested easement agreement between the City of Longmont and St. Vrain Valley Schools for the property at Trail Ridge Middle School, and authorize Joie Siegrist, Board President, to sign the appropriate documents.

#### **BACKGROUND**

This construction easement is for the purpose of the City of Longmont to create a temporary road detour of County Line Road for the installation of the pedestrian underpass and drainage box culverts across County Line Road, and the installation of a detention pond outlet that can convey the existing pipe capacity and has an emergency overflow to Spring Gulch #2, until the detour is removed and the site is restored to pre-construction condition.

Final documents were reviewed by District legal counsel.

#### TEMPORARY CONSTRUCTION EASEMENT

THIS TEMPORARY	CONSTRUCTION EASEMENT ("Easement") is made this
day of	, 2020, by the St. Vrain Valley School District RE-1J,
a Title 22 school district ("Gr	antor") and the City of Longmont, a municipal corporation
	ee shall be collectively referred to as the "Parties."

Grantor owns the real property described on Exhibit A and Exhibit B ("Grantor's Property"). Grantor, in consideration of the mutual covenants contained herein, and for the payment of \$1.00, the receipt and sufficiency of which is hereby acknowledged, and subject to the terms and conditions herein, hereby grants, bargains, sells, and conveys to Grantee the following limited non-exclusive easements:

A temporary construction easement over and across the portion of Grantor's Property depicted on Exhibit C (the "Construction Easement"). The Construction Easement shall be used by Grantee for 1) the construction of the temporary shoefly road detour of County Line Road for the installation of the pedestrian underpass and drainage box culverts across County Line Road ("Shoefly Roadway Detour"); and 2) the installation of a detention pond outlet that can convey the existing pipe capacity and has an emergency overflow to Spring Gulch #2, in a manner consistent with industry standards for safety in the construction industry, until the Shoefly Roadway Detour is removed and the site is restored to pre-construction condition (collectively, the "Project").

The Parties, for themselves and their successors and assigns, covenant and agree to the following terms concerning the rights conveyed and retained pursuant to the Easement:

- 1. The Construction Easement shall expire and terminate without further action by the Parties when construction is completed on the Spring Gulch #2 Drainage and Trail Improvement Project ("Final Completion").
- 2. Grantee shall provide Grantor one month's prior written notice before commencing construction of the Project.
- 3. During the Project, Grantee shall fence the Construction Easement, in a manner consistent with industry standards for safety in the construction industry, until the Shoefly Roadway Detour is removed and the site is restored to pre-construction condition.
- 4. Grantee shall be responsible for responding to public concerns regarding the Shoefly Roadway Detour.
- 5. Grantee may place signs around the Shoefly Roadway Detour to identify the Shoefly Roadway Detour.
- 6. Upon Final Completion, Grantee shall ensure that the Construction Easement area is returned to substantially the same condition the land was in prior to the Parties executing this Easement.
- 7. The terms "Grantor" and "Grantee", whenever used herein, and any pronouns used in place thereof, shall mean and include the above-named Grantor and its successors and assigns and the above-named Grantee and its successors and assigns, respectively.

- 8. If any provision of this Easement or the application thereof to any person or circumstance is found to be invalid, the remainder of the provisions of this Easement and the application of such provisions to persons or circumstances other than those as to which it is found to be invalid, shall not be affected thereby.
- 9. Notwithstanding any other provision of this Easement to the contrary, no term or condition of this Easement shall be construed or interpreted as a waiver, either express or implied, of any of the immunities, rights or benefits or protection provided to either party under the Colorado Governmental Immunity Act, §24-10-101 et seq., C.R.S., as amended.
- 10. The Parties agree to negotiate in a reasonable manner, and to be subject to a continuing covenant of good faith and fair dealing in addressing issues raised by either party under this Easement.
- 11. The waiver by any party to this Easement of any term or condition of this Easement shall not operate or be construed as a waiver of any subsequent breach by any party.
- 12. This Easement may be enforced by specific performance, including mandatory injunctive relief, and/or damages.
- 13. This Easement shall run with the land and be binding upon and shall inure to the benefit of Grantor and Grantee and their respective successors and assigns.
- 14. All exhibits referred to in this Agreement are, by reference, incorporated in this Agreement for all purposes.
- 15. All Grantee's financial obligations under this Easement Agreement are contingent upon appropriation, budgeting and availability of specific funds to discharge those obligations. Nothing in this Easement Agreement constitutes a debt, a direct or indirect multiple fiscal year financial obligation, a pledge of the Grantee's credit, or a payment guarantee by the Grantee to the Grantor

IN WITNESS WHE	<b>REOF</b> , the parties have caused this instrument to be duly, 2020.
	GRANTOR:
	ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
	By: President, Board of Education
	President, Board of Education
Attest:	
~	
Secretary	
STATE OF COLORADO	) ) ss.
COUNTY OF BOULDER	)
The foregoing Easement v	was acknowledged before me thisday of
Witness my hand and offic	cial seal.
(SEAL)	
	Notary Public
My commission expires:	

#### **GRANTEE:**

#### **CITY OF LONGMONT**

	By:
	Dale Rademacher, Deputy City Manager of Public Works and Natural Resources
STATE OF COLORADO ) ss.	
COUNTY OF BOULDER )	
The foregoing instrument was acknowledge, 2020, by	owledged before me this day of
Witness my hand and official seal.	
(SEAL)	
	Notary Public
My Commission Expires:	
•	
Approved as to form:	
Assistant City Attorney	
CA File: 19-000571	

#### **Exhibit A**

#### Grantor's Property



Drexel, Barrell & Co.

PARCEL 1

MARCH 16, 2017

#### Engineers Surveyors

#### Boulder Greeley Colorado Springs

1800 38t Street Boulder CO 80301 2620

303 442 4338 303 442 4373 Fax

#### LEGAL DESCRIPTION

A TRACT OF LAND WITHIN BLOCK  $\varepsilon$  AND BLOCK 7, QUAIL CROSSING, THIRD FILING AS RECORDED IN THE BOULDER COUNTY RECORDS, LOCATED IN THE SE1/4 OF SECTION 3 $\varepsilon$ , T3N, R69W OF THE  $\varepsilon^{\text{TB}}$  F.M., COUNTY OF BOULDER, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST SOUTHERLY CORNER OF CUTLOT F, SAID QUAIL CROSSING, THIRD FILING, THENCE \$00°03'37"W, 38.41 FEET ALONG THE EASTERLY LINE OF SAID BLOCK 7 TO THE TRUE POINT OF BEGINNING.

THENCE  $800^{\circ}03'37''W$ , 154.49 FEET ALONG SAID EASTERLY LINE OF BLOCK 7;

THENCE N37°54'58"W, 332.17 FEET;

THENCE NOO°00'00"E, 154.70 FEET;

THENCE  $537^{\circ}54'58''E$ , 332.44 FEET TO THE TRUE POINT OF BEGINNING.

CONTAINING 0.725 ACRES.

LEGAL DESCRIPTION PREPARED BY:
MATHEW E. SELDERS
DREXEL, BARRELL & CO.
1800 38TH STREET
BOULDER, CO 80301
(303) 442-4338



#### Drexel Barrell & co

MARCH 16, 2017

#### LEGAL DESCRIPTION

Engineers Surveyors

Boulder Greeley Colorado Springs

1800 38<sup>th</sup> Street Boulder, CO 80301-2620

303 442 4338 303 442 4373 Fax

#### PARCEL 2

A TRACT OF LAND WITHIN BLOCK  $\epsilon$  AND BLOCK 7, QUAIL CROSSING, THIRD FILING AS RECORDED IN THE BOULDER COUNTY RECORDS, LOCATED IN THE SE1/4 OF SECTION 36, T3N, R69W OF THE  $\epsilon^{\text{TB}}$  P.M., COUNTY OF BOULDER, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST SOUTHERLY CORNER OF OUTLOT F, SAID QUAIL CROSSING, THIRD FILING, THENCE SOO°03'37"W, 38.41 FEET ALONG THE EASTERLY LINE OF SAID BLOCK 7; THENCE SOO°03'37"W, 154.49 FEET ALONG SAID EASTERLY LINE OF BLOCK 7; THENCE N37°54'58"W, 332.17 FEET; THENCE NOO°00'00"E, 216.98 FEET TO THE TRUE POINT OF BEGINNING.

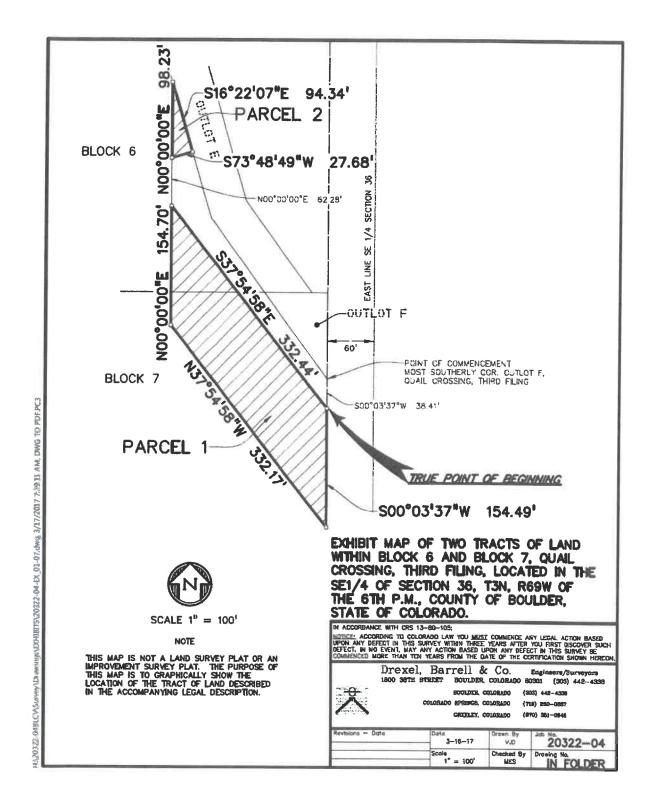
THENCE N00°00'00"E, 98.23 FEET TO THE WESTERLY LINE OF OUTLOT E, SAID QUAIL CROSSING, THIRD FILING;

THENCE  $$16^{\circ}22'07''E$ , 94.34 FEET ALONG SAID WESTERLY LINE OF OUTLOT E;

THENCE  $873^{\circ}48'49''$ W, 27.68 FEET TO THE TRUE POINT OF BEGINNING.

CONTAINING 0.030 ACRES.

LEGAL DESCRIPTION PREPARED BY:
MATHEW E. SELDERS
DREXEL, BARRELL & CO.
1800 38TH STREET
BOULDER, CO \$0301
(303) 442-4338



#### Exhibit B

#### Grantor's Property



Drexel, Barrell & co.

MARCH 16, 2017

Engineers Surveyors

Boulder Greeley Colorado Springs

1800 38th Street Boulder CO 80301-2620

303 442 4338 303 442 4373 Fax

#### LEGAL DESCRIPTION

A TRACT OF LAND WITHIN BLOCK 6 AND BLOCK 7, QUAIL CROSSING, THIRD FILING AS RECORDED IN THE BOULDER COUNTY RECORDS, LOCATED IN THE SE1/4 OF SECTION 36, I3N, R69W OF THE 6<sup>TH</sup> P.M., COUNTY OF BOULDER, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST SOUTHERLY CORNER OF OUTLOT F, SAID QUAIL CROSSING, THIRD FILING, THENCE SOUTH SOUTH SOUTH SOUTH SAID BLOCK 7;

THENCE N37°54'58"W, 332.44 FEET:

THENCE NOO°DO"OO"E, 62.28 FEET;

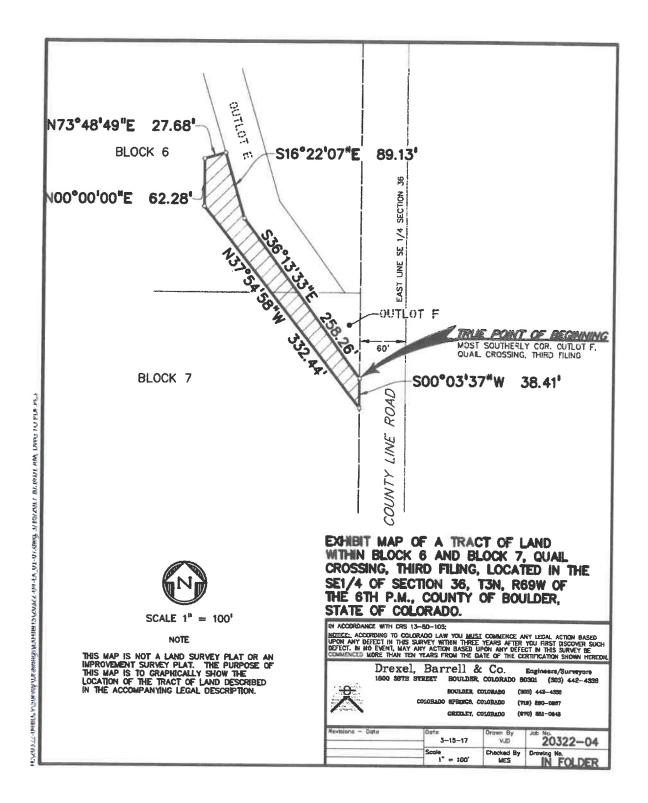
THENCE N73°48'49"E, 27.88 FEET TO THE WESTERLY LINE OF DUTLOT E, SAID QUAIL CROSSING, THIRD FILING;

THENCE S16°32'07"E, 89.13 FEET ALONG SAID WESTERLY LINE OF OUTLOT E;

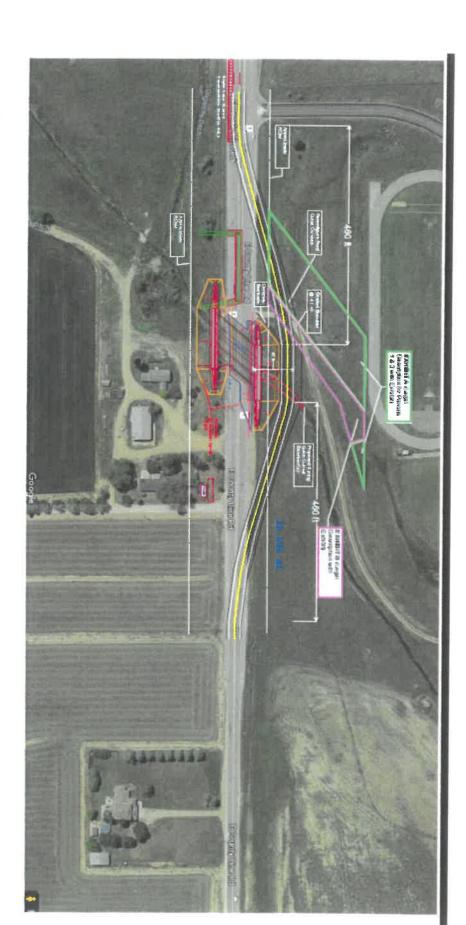
THENCE  $836^{\circ}13'33''$ E, 258.26 FEET ALONG THE SOUTHWESTERLY LINE OF SAID OUTLOT E AND ALONG SAID SOUTHWESTERLY LINE OF SAID OUTLOT F TO THE TRUE POINT OF BEGINNING.

CONTAINING 0.252 ACRES.

1EGAL DESCRIPTION PREPARED BY: MATHEW E. SELDERS DREXEL, BARRELL & CO. 1800 38TH STREET BOULDER, CO 80301 (303) 442-4338







Proposed Work Zone Speed Limit: 25 MPH With a two stage speed reduction 45MPH > 35 MPH > 25 MPH Taper Length= 1/2 [{WXSXS}/60]

460' = 1/2 ((87x25x25) / 60)

#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution to Proclaim Student Voter Registration

Awareness Week as February 3-7, 2020

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

#### RECOMMENDATION

That the Board of Education adopt a resolution to proclaim Student Voter Registration Awareness Week as February 3-7, 2020.

#### **BACKGROUND**

Recent changes in election law allows 17-year-olds (who will be 18 by the General Election) to vote in primary elections. Therefore, the Boulder County Clerk and Recorder's Office has asked our Board of Education to adopt a resolution to proclaim Student Voter Registration Awareness Week as February 3-7, 2020.

Molly Fitzpatrick, Boulder County Clerk and Recorder, attended the January 15, 2020 Board Study Session and presented election information to our Board of Education. Her presentation covered the basic information regarding the upcoming three elections – (new) Presidential Primary, June Primary, and fall General Election.

Greg Fieth, Chief Financial Officer, will be available for questions.

### Student Voter Registration Awareness Week February 3-7, 2020

**WHEREAS**, the right to vote is an important civil liberty and the core of the American democratic system; and

**WHEREAS**, voter pre-registration for high school students who are 16 or 17 and registration for high school students who are, or will turn 18 before an election, should be accessible and convenient; and

**WHEREAS**, educators play a critical role in the development of their students as productive and active citizens, and participation in the electoral process is one way that students can become informed and engaged citizens; and

**WHEREAS**, Boulder County Clerk and Recorder Elections Division will work with the St. Vrain Valley School District, as well as other interested parties, to conduct voter registration outreach and education to high school students across the St. Vrain Valley School District; and

**WHEREAS**, February 3-7, 2020 will be the first annual county-level Student Voter Registration Awareness Week, in which teachers and staff will be encouraged to: educate students on voter registration and the ability of 17-year-olds to vote in primary elections (if 18-years-old by a General Election), hold registration and civic engagement opportunities, and make voter registration accessible and convenient for eligible high school students throughout the district; and

**WHEREAS**, students can apply to register to vote by submitting paper applications to their appointed school liaison or local county clerk and recorder office, completing the online form on the Colorado Secretary of State's website, or at a voter registration drive; and

WHEREAS, voting is a vital part of our democracy and ensures that everyone's voice is heard;

**THEREFORE, BE IT RESOLVED** that the St. Vrain Valley School District supports the growing involvement of the student body in the democratic process, and designates the week of February 3-7, 2020 as Student Voter Registration Awareness Week.

Adopted this 22<sup>nd</sup> day of January, 2020.

	St. Vrain Valley School District RE-1J Joie Siegrist, Board President
Attest:	
St. Vrain Valley School District RE-1J John Ahrens, Board Secretary	

#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Selection and Contract Award:

Educational Furniture Supplier - Bond Projects

Strategic Priority - Strong District Finances, Student and Staff Well-Being

#### RECOMMENDATION

That the Board of Education approve the selection and contract amount of \$198,500 to Hertz Furniture Systems (HFS). The Purchasing Department staff will move forward and develop a furniture, fixtures, and equipment (FF&E) agreement to finalize the purchase of innovative educational furniture for the Longmont High School student commons area renovation bond construction project.

#### **BACKGROUND**

The Purchasing Department issued a Request for Qualifications (RFQ) 2018-019 on October 5, 2017 to establish a pre-qualified list of skilled, professional, and dedicated educational furniture suppliers to provide FF&E. Hertz Furniture Systems (HFS) qualified as a vendor that can meet the majority of furniture requirements for the District's bond construction projects. HFS is an approved vendor providing purchased goods over \$100,000 during Fiscal Year 2020.

The District decided to invite HFS to negotiate a contract to provide, deliver, and install the required furnishings in a cost-effective, competitive, and timely manner. HFS is recommended for this project based on their experience, proposed team, having resources available internally to provide the required products/solutions, delivery and installation within mandated time frames, lifetime manufacturers' warranty provisions, and the most advantageous pricing proposal.

The successful supplier is required to provide turnkey services which include, but are not limited to, assigning a key contact person to be in continual communication with Purchasing staff; coordinating final furniture selection; coordination of warehousing and/ or pre-staging services; coordinating delivery/install sub-contractors during various phases of the project; attendance of progress meetings; receiving and reviewing layout design drawings and related submittals before forwarding to the District; assuring compliance with contract specifications; maintaining current cost data and reporting to the District on a regular basis in order to maintain accountability for project cost; create, maintain, and update project master delivery schedules, assisting in the processing of requests for payment; recording the progress of the project; and maintaining an accurate record of punch list items as coordinated with the District.

#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Amended Budget for Fiscal Year 2020

Strategic Priority – Strong District Finances

#### **RECOMMENDATION**

That the Board of Education adopt the Amended Fiscal Year 2020 Superintendent's Budget.

#### **BACKGROUND**

Colorado Revised Statute 22-44-110(5) allows the Board of Education to review and change the budget with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted.

The FY 2020 Superintendent's Proposed Budget was introduced at the May 22, 2019 Board Meeting, including questions and discussion. On June 12, 2019, the Proposed Budget was available to the public for questions. On June 26, 2019, the Board adopted the FY 2020 Superintendent's Budget. Since that date, there have been some revisions and new information; therefore, the Amended Budget will be presented for the Board's approval.

The budget document will be provided to the Board prior to the meeting.



### academic excellence by design

## St. Vrain Valley School District RE-1J Longmont, Colorado

**Boulder, Broomfield, Larimer and Weld Counties** 

# SUPERINTENDENT'S AMENDED BUDGET

2020 Fiscal Year July 1, 2019 - June 30, 2020

May 22, 2019 (Introduction)
June 12, 2019 (Public Hearing)
June 26, 2019 (Adoption)
January 22, 2020 (Amended)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



## SUPERINTENDENT'S AMENDED BUDGET For the Year Ended June 30, 2020

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### SUPERINTENDENT'S BUDGET MESSAGE

Date: January 22, 2020

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2020, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2019 and extending through June 30, 2020. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2019-20 is \$470,678,736, which includes appropriated expenditures of \$350,526,892 plus appropriated surplus and fund balance of \$120,151,844.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

				Appropriated		Total
	Appropriated			Surplus and	Αp	propriations
		Expenditures		Fund Balance	(To	tal Resources)
Operating Funds			_			
General Fund	\$	350,526,892	\$	120,151,844	\$	470,678,736
Capital Reserve Capital Projects Fund		6,863,558		9,305,415		16,168,973
Fair Contributions for Public School Sites Fund		2,100,000		8,141,821		10,241,821
Nutrition Services Fund		10,590,500		2,058,984		12,649,484
Governmental Designated Purpose Grant Fund		14,078,915		-		14,078,915
Risk Management Fund		3,935,370		7,114,340		11,049,710
Student Activities Special Revenue Fund		7,768,000		5,513,273		13,281,273
Self Insurance Fund		23,534,696	_	6,661,007		30,195,703
Sub-Total - General Student Population		419,397,931		158,946,684		578,344,615
Colorado Preschool Program Fund		2,075,904		800,737		2,876,641
Community Education Fund		7,400,000		3,553,670		10,953,670
Sub-Total - Operating Funds		428,873,835		163,301,091		592,174,926
Other Funds						
Bond Redemption Fund		59,004,839		68,264,450		127,269,289
Building Fund		3,210,000		125,398,159		128,608,159
Total Budget	\$	491,088,674	\$	356,963,700	\$	848,052,374



The 2020 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley Schools Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<Signature on file>

Don Haddad, Ed.D. Superintendent of Schools





### **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2019, and extending through June 30, 2020, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

				Appropriated	Total		
	Appropriated			Surplus and		propriations	
		Expenditures		Fund Balance	(Total Resource		
Operating Funds							
General Fund	\$	350,526,892	\$	120,151,844	\$	470,678,736	
Capital Reserve Capital Projects Fund		6,863,558		9,305,415		16,168,973	
Fair Contributions for Public School Sites Fund		2,100,000		8,141,821		10,241,821	
Nutrition Services Fund		10,590,500		2,058,984		12,649,484	
Governmental Designated Purpose Grant Fund		14,078,915		-		14,078,915	
Risk Management Fund		3,935,370		7,114,340		11,049,710	
Student Activities Special Revenue Fund		7,768,000		5,513,273		13,281,273	
Self Insurance Fund		23,534,696		6,661,007		30,195,703	
Sub-Total - General Student Population		419,397,931		158,946,684		578,344,615	
Colorado Preschool Program Fund		2,075,904		800,737		2,876,641	
Community Education Fund		7,400,000	_	3,553,670		10,953,670	
Sub-Total - Operating Funds		428,873,835		163,301,091		592,174,926	
Other Funds							
Bond Redemption Fund		59,004,839		68,264,450		127,269,289	
Building Fund		3,210,000		125,398,159		128,608,159	
Total Budget	\$	491,088,674	\$	356,963,700	\$	848,052,374	

Date of the adoption of the budgets	January 22, 2020
Signature - President of the Board	

Appropriation Resolution 5



### **EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J AMENDED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2020

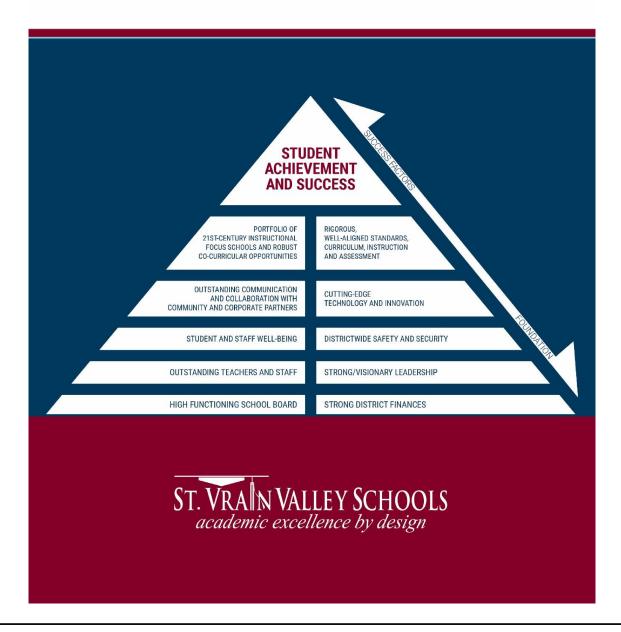
		Beginning	Budgeted	Budgeted	Budgeted	Surplus/	Ending
		Fund Balance	Revenues	Expenditures	Transfers	(Spend-Down)	Fund Balance
Fund #	Fund	7/1/19			Out (In)		6/30/20
10	General Fund	\$ 116,333,865	\$ 354,344,871	\$ 349,930,832	\$ 596,060	\$ 3,817,979	\$ 120,151,844
18	Risk Management	7,114,340	3,935,370	5,889,325	-	(1,953,955)	5,160,385
19	Colorado Preschool Program	800,737	2,075,904	2,318,451	-	(242,547)	558,190
21	Nutrition Services	2,058,984	10,590,500	11,039,700	-	(449,200)	1,609,784
22	Designated Grants	-	14,078,915	14,078,915	-	-	-
23	Student Activities Special Rev.	5,513,273	7,768,000	8,000,000	183,000	(415,000)	5,098,273
27	Community Education	3,445,670	7,100,000	7,400,000	(408,000)	108,000	3,553,670
29	Fair Contributions	7,591,821	2,650,000	2,100,000	-	550,000	8,141,821
31	Bond Redemption	52,775,237	74,494,052	59,004,839	-	15,489,213	68,264,450
41	Building Fund	125,398,159	3,210,000	84,766,000	-	(81,556,000)	43,842,159
43	Capital Reserve	9,305,415	6,492,498	10,044,106	(371,060)	(3,180,548)	6,124,867
65	Self Insurance	6,494,703	23,701,000	23,534,696		166,304	6,661,007
Tota	I	\$ 336,832,204	\$ 510,441,110	\$ 578,106,864	\$ -	\$ (67,665,754)	\$ 269,166,450





### STRATEGIC PRIORITIES HIERARCHY

### STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS





### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Budget Information 8



The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* was the District's only trust fund, which was closed in FY19. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund was the *Student Activities Agency Fund*, which was closed in FY18.

Budget Information 9



### **FUND 10 - GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$354,344,871. The total budgeted expenditures in the General Fund are \$349,930,832. Additionally, there are budgeted transfers of \$596,060 out of the General Fund. Therefore, the General Fund fund balance is budgeted to increase by \$3,817,979 in Fiscal Year 2020. Fund balance reserves of \$116,333,865 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$7,279,000 for contingency reserve as required by Board policy, and \$10,918,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2020 is \$470,678,736.



**Funded Pupil Count** 

3.

### **Budget Development Assumptions**

2020 Fiscal Year Budget This budget for the school year July 1, 2019 - June 30, 2020 (FY20) is 1. presented based on the Colorado Public Schools Finance Act of 1994,

as amended.

2. Pupil Membership This budget is based upon a PK-12 student headcount of 32,855.

Pupil Membership is the actual number of PK-12 students attending SVVSD per the October Count. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 31,300.8, an increase of 1,112.3 (3.68%) above FY19. For the 2019-20 school year, the State of Colorado authorized funding Kindergarten students as 1.0 FPC, rather than 0.58 as was previous practice. This change resulted in

an increased Funded Pupil Count of 908.0 for FY20.

4. **Instructional Supplies and Materials** District policy requires the budget include \$239 per student for instructional supplies, books, field trips and capital outlay. The

required minimum instructional supplies and materials budget is \$6,755,550. This is based on 28,265.9 FPC (FPC net of charter schools).

5. Capital Reserve/Risk Management District policy requires direct allocation of funding to the Capital

> Reserve Fund and Risk Management Fund in the amount of at least \$378 per student for FY20. A total of \$9,820,191 is included in FY20. This includes \$3,739,370 to the Risk Management Fund, and \$5,982,541 to the Capital Reserve Fund. The remaining \$98,280 is

allocated to the Capital Reserve Fund from the CPP Fund.

6. State Equalization Program Based on current appropriation from the State of Colorado, the

District is expecting \$8,289.17 per pupil FPC as per pupil revenue

(PPR) for FY20. PPR was \$7,916.73 for FY19.

7. Mill Levy Override The voters of the District passed mill levy overrides in November of

2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the

tables below.

8. Charter Schools The District's allocations to the charter schools are detailed on page

24.

For FY20, a 2.0% Board-established contingency reserve is calculated 9. Contingency Reserve

on seven operating funds and is maintained entirely within the budget

of the General Fund.



### **Budget Development Assumptions**

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State
Constitution (TABOR Amendment) and is held in cash and investments

in the General Fund.

11. School Allocations Schools are allocated a supplies and materials budget based on

student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

12. Salaries and Benefits Salaries expense includes an average compensation increase of 7.59%,

and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case

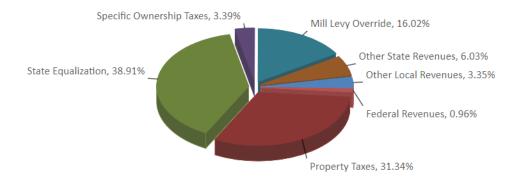
for each fund that pays salaries and benefits.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDED 2018 - 2020

		Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19		Adopted Budget 6/30/20	Amended Budget 6/30/20
Sources of Revenues							
Local Revenues	\$	148,687,828	\$ 159,406,219	\$ 156,300,306	\$	164,569,911	\$ 191,688,672
State Revenues		151,934,366	161,129,080	166,477,465		174,314,066	171,147,169
Federal Revenues		3,391,143	 2,896,009	3,434,756		2,986,009	3,386,125
Primary General Fund Revenues		304,013,337	323,431,308	326,212,527		341,869,986	366,221,966
Revenue Allocations							
Capital Reserve Fund		(8,654,105)	(9,831,083)	(9,831,083)		(7,090,204)	(5,982,541)
Risk Management Fund		(3,836,715)	(4,113,891)	(4,113,891)		(3,739,370)	(3,739,370)
Colorado Preschool Program Fund		(1,610,713)	(1,733,140)	 (1,781,264)		(1,859,996)	(2,155,184)
<b>Total Revenue Allocations</b>		(14,101,533)	(15,678,114)	(15,726,238)		(12,689,570)	(11,877,095)
Total General Fund Revenues	_	289,911,804	307,753,194	310,486,289	_	329,180,416	354,344,871
Other Sources		10,348,651	2,743,210	2,743,210		-	-
<b>Total Revenues and Other Sources</b>		300,260,455	310,496,404	313,229,499		329,180,416	354,344,871
Expenditures		293,661,617	316,731,676	310,828,423		341,630,111	349,930,832
Transfers (in) out		52,654	-	-		-	596,060
Total Expenditures & Transfers		293,714,271	316,731,676	310,828,423		341,630,111	350,526,892
Excess of Revenues and Other Sources							
Over Expenditures & Transfers	\$	6,546,184	\$ (6,235,272)	\$ 2,401,076	<u>\$</u>	(12,449,695)	\$ 3,817,979

### GENERAL FUND REVENUE SOURCES FISCAL YEAR ENDING 2020



Summary of General Fund Revenue	Amended Budget 2020	%		
Property Taxes	\$ 111,063,650	31.34 %		
State Equalization (net of direct allocations to other funds)	137,897,121	38.91		
Specific Ownership Taxes	12,000,000	3.39		
Mill Levy Override	56,755,906	16.02		
Other State Revenues	21,372,953	6.03		
Other Local Revenues	11,869,116	3.35		
Federal Revenues	 3,386,125	0.96		
Total	\$ 354,344,871	100.00 %		



### **GENERAL FUND**

## SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues \$	148,687,828 \$	159,406,219	\$ 156,300,306	\$ 164,569,911 \$	191,688,672
State Revenues	151,934,366	161,129,080	166,477,465	174,314,066	171,147,169
Federal Revenues	3,391,143	2,896,009	3,434,756	2,986,009	3,386,125
Revenue Allocations					
Capital Reserve Fund	(8,654,105)	(9,831,083)	(9,831,083)	(7,090,204)	(5,982,541)
Risk Management Fund	(3,836,715)	(4,113,891)	(4,113,891)	(3,739,370)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,733,140)	(1,781,264)	(1,859,996)	(2,155,184)
Total Revenues	289,911,804	307,753,194	310,486,289	329,180,416	354,344,871
Other Sources	10,348,651	2,743,210	2,743,210	-	-
Total Revenues and Other Sources	300,260,455	310,496,404	313,229,499	329,180,416	354,344,871
Expenditures					
Instruction					
Direct Instruction					
Preschool	4,964,504	6,347,304	5,681,861	7,010,520	7,594,148
Elementary School	49,264,754	51,449,761	50,860,482	57,146,897	58,576,712
Middle School	24,519,084	26,585,343	26,356,695	27,990,410	28,195,504
High School	34,571,557	36,190,316	35,651,151	38,718,352	39,338,007
Other Regular Education	26,719,940	26,962,860	24,597,299	24,743,571	29,548,475
Special Programs	21,232,610	22,721,587	23,206,108	25,519,283	24,625,714
Subtotal-Direct Instruction	161,272,449	170,257,171	166,353,596	181,129,033	187,878,560
Indirect Instruction					
Pupil Support Services	16,856,023	20,078,364	19,743,259	22,437,794	20,929,883
Instructional Staff Support	11,012,610	15,942,369	11,770,451	13,791,269	15,649,542
School Administration	21,184,010	22,365,843	22,503,203	23,909,651	24,247,028
Subtotal-Indirect Instruction	49,052,643	58,386,576	54,016,913	60,138,714	60,826,453
Total Instruction	210,325,092	228,643,747	220,370,509	241,267,747	248,705,013
Other Expenditures					
General Administration	2,523,037	2,822,553	3,084,270	3,148,071	3,724,908
Fiscal Services	3,513,845	4,500,668	3,973,971	5,033,948	4,995,843
Operations/Maintenance/Custodial	22,828,322	25,884,069	25,570,099	27,416,428	27,147,369
Pupil Transportation	9,363,879	9,980,456	10,090,079	11,238,404	10,911,285
Central Services	13,558,694	16,824,056	15,333,889	17,678,861	17,350,612
Community Services	3,940,305	622,665	4,944,213	5,276,553	6,398,553
Charter Schools	27,608,443	27,453,462	27,461,393	30,570,099	30,697,249
Total Other Expenditures	83,336,525	88,087,929	90,457,914	100,362,364	101,225,819
Total Expenditures	293,661,617	316,731,676	310,828,423	341,630,111	349,930,832
Revenues Less Expenditures	6,598,838	(6,235,272)	2,401,076	(12,449,695)	4,414,039
Transfers in (out)	(52,654)	-	-	-	(596,060)
Net Change in Fund Balance	6,546,184	(6,235,272)	2,401,076	(12,449,695)	3,817,979
Fund Balance, Beginning	107,386,605	113,932,789	113,932,789	119,562,559	116,333,865
Fund Balance, Ending	113,932,789	107,697,517	116,333,865	107,112,864	120,151,844
Nonspendable - deposits, prepaids	1,418,518	1,400,000	1,680,314	600,000	1,700,000
Restricted for TABOR	9,886,636	9,893,000	10,482,766	10,623,000	10,918,000
Restricted for Federal Contract	3,177,133	3,177,133	3,127,149	3,177,133	3,500,000
Committed for Contigencies	6,591,091	6,596,000	6,988,511	7,082,000	7,279,000
Committed for BOE Allocations	10,577,852	10,577,852	11,713,574	9,500,000	11,700,000
Assigned for Subsequent Year Expenditures	10,354,915	10,354,915	15,433,572	10,000,000	10,000,000
Assigned for Mill Levy Override	44,396,663	53,322,848	43,730,072	64,346,250	50,538,000
Unassigned Fund Balance	\$ 27,529,981 \$	12,375,769	\$ 23,177,907	\$ 1,784,481 \$	24,516,844



### **GENERAL FUND**

## SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Property Taxes Specific Ownership Taxes	\$ 82,112,929 \$				
Mill Levy Override	11,588,740 43,332,885	11,500,000 46,049,037	11,830,477 44,545,572	11,655,687 48,351,489	12,000,000 56,755,906
Investment Income	1,463,914	2,000,000	2,537,414	2,200,000	2,900,000
Charges for Services	6,264,809	6,657,935	6,776,213	4,324,935	4,637,935
Miscellaneous	3,924,551	5,203,959	7,455,824	3,730,115	4,331,181
Total Local Revenues	148,687,828	159,406,219	156,300,306	164,569,911	191,688,672
State Revenues					
State Equalization	139,726,941	147,784,424	147,896,140	160,197,784	149,774,216
Special Education	6,284,568	6,446,548	6,544,865	7,246,548	7,832,142
Vocational Education	972,800	1,303,749	1,303,750	1,303,749	875,028
Transportation	1,879,928	2,047,297	2,135,790	2,047,297	2,020,380
Gifted and Talented	298,730	304,458	304,458	304,458	308,571
English Language Proficiency Act	1,605,224	1,650,202	1,650,202	1,650,202	1,655,609
BEST Grant	-	250,000	907,513	750,000	2,006,103
State On-Behalf Payment to PERA	1 166 175	- 1 242 402	4,579,695	- 014 020	4,700,000
Other State Revenues Total State Revenues	1,166,175	1,342,402	1,155,052	814,028	1,975,120
Total State Revenues	151,934,366	161,129,080	166,477,465	174,314,066	171,147,169
Federal Revenues					
Other Federal Revenues	1,952,428	1,442,989	2,001,184	1,542,989	1,943,538
Build America Bond Rebates	1,421,930	1,428,020	1,428,019	1,428,020	1,432,587
Migrant Grant Pass Through BOCES	16,785	25,000	5,553	15,000	10,000
Total Federal Revenues	3,391,143	2,896,009	3,434,756	2,986,009	3,386,125
Revenue Allocations					
Capital Reserve Fund	(8,654,105)	(9,831,083)		(7,090,204)	(5,982,541)
Risk Management Fund	(3,836,715)	(4,113,891)		(3,739,370)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,733,140)	(1,781,264)	(1,859,996)	(2,155,184)
Total Revenue Allocations	(14,101,533)	(15,678,114)	(15,726,238)	(12,689,570)	(11,877,095)
Total Revenues	289,911,804	307,753,194	310,486,289	329,180,416	354,344,871
Other Sources					
Other Sources	10,348,651	2,743,210	2,743,210		
Total Revenues and Other Sources	300,260,455	310,496,404	313,229,499	329,180,416	354,344,871
Expenditures					
Salaries	162,720,261	178,852,737	175,050,972	196,069,646	196,557,091
Benefits	52,813,002	59,888,442	63,144,810	66,448,018	70,967,155
Purchased Services Supplies and Materials	14,681,864 20,529,260	14,568,670	16,559,155	15,072,780	15,905,256 26,548,974
Capital Outlay	10,921,614	30,216,691 3,326,910	18,438,810 5,052,368	26,446,898 1,227,495	3,464,932
Other	4,387,173	2,424,764	5,120,915	5,795,175	5,790,175
Charter Schools	27,608,443	27,453,462	27,461,393	30,570,099	30,697,249
Total Expenditures	293,661,617	316,731,676	310,828,423	341,630,111	349,930,832
Revenues Less Expenditures	6,598,838	(6,235,272)		(12,449,695)	4,414,039
Transfers in (out)	(52,654)	-	-	-	(596,060)
Net Change in Fund Balance	6,546,184	(6,235,272)	2,401,076	(12,449,695)	3,817,979
Fund Balance, Beginning	107,386,605	113,932,789	113,932,789	119,562,559	116,333,865
Fund Balance, Ending	113,932,789	107,697,517	116,333,865	107,112,864	120,151,844
Nonspendable - deposits, prepaids	1,418,518	1,400,000	1,680,314	600,000	1,700,000
Restricted for TABOR	9,886,636	9,893,000	10,482,766	10,623,000	10,918,000
Restricted for Federal Contract	3,177,133	3,177,133	3,127,149	3,177,133	3,500,000
Committed for Contigencies	6,591,091	6,596,000	6,988,511	7,082,000	7,279,000
Committed for BOE Allocations	10,577,852	10,577,852	11,713,574	9,500,000	11,700,000
Assigned for Subsequent Year Expenditures	10,354,915	10,354,915	15,433,572	10,000,000	10,000,000
Assigned for Mill Levy Override	44,396,663	53,322,848	43,730,072	64,346,250	50,538,000
Unassigned Fund Balance, Ending	27,529,981 \$ 113,932,789 \$	12,375,769 <b>107,697,517</b>	23,177,907 \$ <b>116,333,865</b>	1,784,481 \$ 107,112,864 \$	24,516,844 <b>120,151,844</b>
. and balance, Linding	<u> </u>	, 107,037,317	· 110,333,603	<u> </u>	120,131,044



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Local Revenues		<u> </u>			
Taxes					
Property Taxes	\$ 82,112,929 \$	87,995,288 \$	83,154,806 \$	94,307,685 \$	111,063,650
Specific Ownership Taxes	11,588,740	11,500,000	11,830,477	11,655,687	12,000,000
Mill Levy Override	43,332,885	46,049,037	44,545,572	48,351,489	56,755,906
Total Taxes	137,034,554	145,544,325	139,530,855	154,314,861	179,819,556
Other Local					
Investment Income	1,463,914	2,000,000	2,537,414	2,200,000	2,900,000
Charges for Services	6,264,809	6,657,935	6,776,213	4,324,935	4,637,935
Rental of Facilites	240,901	225,000	212,083	225,000	225,000
Indirect Cost Revenues	802,486	800,000	979,436	800,000	975,000
Services to Charter Schools	861,731	900,000	1,147,265	900,000	1,000,000
Other Local Revenues	2,019,433	3,278,959	5,117,040	1,805,115	2,131,181
Total Other Local	11,653,274	13,861,894	16,769,451	10,255,050	11,869,116
Total Local Revenues	148,687,828	159,406,219	156,300,306	164,569,911	191,688,672
Percent Change	140,007,020	7.21 %	5.12 %	2.22 %	22.64 %
Chata Davissia					
State Revenues	120 726 044	147 704 434	147.006.140	160 107 704	140 774 216
State Equalization	139,726,941	147,784,424	147,896,140	160,197,784	149,774,216
Special Education	6,284,568	6,446,548	6,544,865	7,246,548	7,832,142
Vocational Education	972,800	1,303,749	1,303,750	1,303,749	875,028
Transportation	1,879,928	2,047,297	2,135,790	2,047,297	2,020,380 308,571
Gifted and Talented	298,730 1,605,224	304,458	304,458	304,458 1,650,202	,
English Language Proficiency Act BEST Grant	1,005,224	1,650,202 250,000	1,650,202 907,513		1,655,609
State On-Behalf Payment to PERA	-	230,000	· ·	750,000	2,006,103
Other State Revenues	1 166 175	1,342,402	4,579,695	814,028	4,700,000 1,975,120
	1,166,175		1,155,052		
Total State Revenues	151,934,366	161,129,080	166,477,465	174,314,066	171,147,169
Percent change		6.05 %	9.57 %	8.18 %	2.81 %
Federal Revenues					
Other Federal Revenues	1,952,428	1,442,989	2,001,184	1,542,989	1,943,538
Build America Bond Rebates	1,421,930	1,428,020	1,428,019	1,428,020	1,432,587
Migrant Grant Pass Through BOCES	16,785	25,000	5,553	15,000	10,000
Total Federal Revenues	3,391,143	2,896,009	3,434,756	2,986,009	3,386,125
Percent Change		(14.60)%	1.29 %	(8.80)%	(1.42)%
Total Revenues Before Allocations	304,013,337	323,431,308	326,212,527	341,869,986	366,221,966
Percent Change		6.39 %	7.30 %	5.06 %	12.26 %
Revenue Allocations					
Capital Reserve Fund	(8,654,105)	(9,831,083)	(9,831,083)	(7,090,204)	(5,982,541)
Risk Management Fund	(3,836,715)	(4,113,891)	(4,113,891)	(3,739,370)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,733,140)	(1,781,264)	(1,859,996)	(2,155,184)
Total Revenue Allocations	(14,101,533)	(15,678,114)	(15,726,238)	(12,689,570)	(11,877,095)
Total General Fund Revenues	289,911,804	307,753,194	310,486,289	329,180,416	354,344,871
Percent Change		6.15 %	7.10 %	6.28 %	14.13 %
Other Sources	10,348,651	2,743,210	2,743,210	-	-
Total General Fund Revenues and Other Sources	\$ 300,260,455 \$	310,496,404 \$	313,229,499 \$	329,180,416 \$	354,344,871
Percent Change		3.41 %	4.32 %	5.35 %	13.13 %

<sup>\*</sup>Amended and Actual percentages are in comparison to Prior Year Actuals.

Adopted percentages are in comparison to Prior Year Projected Actuals.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct instruction								
Regular Instruction	d 4200 744	4 4 660 560		ć (44.0C0	4	•	4 044000	<b>4</b> 7504440
Preschool Elementary School	\$ 4,369,711 41,542,104	\$ 1,668,569 14,033,903	\$ -	\$ 641,868 2,344,482	\$ - 8,500	\$ -	\$ 914,000 647,723	\$ 7,594,148 58,576,712
Middle School	20,767,087	7,083,090	-	345,327	6,500	-	047,723	28,195,504
High School	28,014,248	9,662,726	329.433	1,322,400	9,200	_	_	39,338,007
Gifted And Talented	531,287	140,196	-	5,780	2,000	-	-	679,263
Integrated Education	6,699,911	1,205,351	1,216,525	5,087,492	196,000	-	50,209	14,455,488
General Instructional Media	2,192,059	895,633	-	290,739	-	-	-	3,378,431
Activities and Athletics	3,081,015	673,645	245,000	30,604	5,856	-	-	4,036,120
Other Regular Instruction	2,637,362	4,032,811		329,000		_		6,999,173
Total Regular Instruction	109,834,784	39,395,924	1,790,958	10,397,692	221,556		1,611,932	163,252,846
Special Education								
General	13,495,003	5,261,428	2,294,975	101,030	7,500	-	-	21,159,936
Hearing and Vision	216,750	76,777	-	-	-	-	-	293,527
Speech Language	2,372,312	799,939		_		-	-	3,172,251
Total Special Education	16,084,065	6,138,144	2,294,975	101,030	7,500			24,625,714
Total Direct instruction	125,918,849	45,534,068	4,085,933	10,498,722	229,056		1,611,932	187,878,560
Indirect Instruction								
Pupil Support Services								
Student Support Services	939,149	284,298	-	26,976	11,000	-	-	1,261,423
Attendance and Social Work Services	3,132,554	1,174,307	565,050	100,574	5,000	-	-	4,977,485
Guidance Services	6,043,687	2,003,366	10,100	29,862	20,000	-	-	8,107,015
Health Services	2,992,198	1,090,477	5,000	11,279	1,000	-	-	4,099,954
Psychological Services	1,520,499	518,320	-	-	-	-	-	2,038,819
Audiology Services Other Services	181,876 87,822	54,436 55,953	-	65,100	-	-	-	236,312 208,875
Total Pupil Support Services	14,897,785	5,181,157	580,150	233,791	37,000		-	20,929,883
Instructional Staff Support								
Instructional Staff Support Curriculum Development	5,096,715	1,565,288	1,357,170	747,346	41,845			8,808,364
Instructional Staff Training	394,447	40,961	528,198	111,605	6,600	-	-	1,081,811
Other Instructional Staff Services	3,215,788	956,847	42,300	101,730	296,821	_	_	4,613,486
Educational Media	715,156	239,089	7,000	181,836	2,800	_	_	1,145,881
Total Instructional Staff Support	9,422,106	2,802,185	1,934,668	1,142,517	348,066			15,649,542
School Administration								
Office of the Principal	17,127,331	5,726,933	152,650	1,207,374	32,740	_	_	24,247,028
Total Indirect Instruction	41,447,222	13,710,275	2,667,468	2,583,682	417,806	-		60,826,453
Community of the state of the s								
General Administration  Board of Education & Executive Administration	1,190,903	744,002	1,376,354	347,849	65,800			2 724 009
Total General Administration	1,190,903	744,002	1,376,354	347,849	65,800			3,724,908 3,724,908
Final Coming		,	, ,	,	,			, ,
Fiscal Services Fiscal Services	1,670,697	514,724	652,800	35,600	516,000			3,389,821
Printing/Purchasing/Warehouse	996,347	337,975	211,600	48,060	12,040	-	-	1,606,022
Total Fiscal Services	2,667,044	852,699	864,400	83,660	528,040	-	-	4,995,843
On analysis and Maintanana								
Operations and Maintenance	204 224	EO 131	127 200	40.000	42 220			472.075
Administration Utilities	204,334	59,121	127,300 2,778,847	40,000 4,431,000	42,220	-	-	472,975 7,209,847
Care and Upkeep of Buildings	10,169,698	3,898,982	1,192,199	1,142,000	28,600	-	98,000	16,529,479
Care and Upkeep of Grounds	1,212,724	420,999	263,800	295,800	-	-	25,000	2,218,323
Other Operations and Maintenance	130,000	28,425	72,300	182,000	7,000	-	-	419,725
Security Services	62,164	15,047	94,000	125,809				297,020
Total Operations and Maintenance	11,778,920	4,422,574	4,528,446	6,216,609	77,820		123,000	27,147,369

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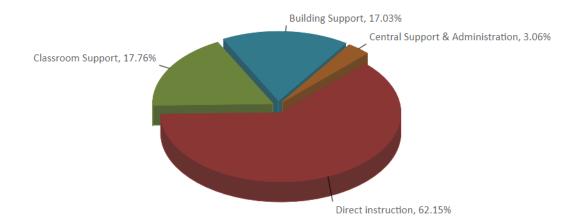


### GENERAL FUND AMENDED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDED JUNE 30, 2020 (CONTINUED FROM PREVIOUS PAGE)

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation	Jaiaries	Delients	Jei vices	iviateriais	LAPERISES	3010013	Capital Outlay	Total
Administration	317,150	101,946	7,500	140,000	10,000	_	_	576,596
Vehicle Operations	4,564,485	1,914,492	416,630	700,000	-	_	_	7,595,607
Vehicle Services and Maintenance	1,120,541	394,094	95,000	350,000	500	_	_	1,960,135
Other Transportation Expenses	517,510	199,937	51,500	10,000	-	_	_	778,947
Total Transportation	6,519,686	2,610,469	570,630	1,200,000	10,500	-	-	10,911,285
Central Services								
Assessment and Evaluation	540,099	170,375	125,324	70,464	5,800	-	-	912,062
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	256,759	79,884	12,258	3,800	1,500	-	-	354,201
Communication Services	556,327	155,090	277,000	6,000	9,800	-	-	1,004,217
Human Resources	1,636,777	504,186	360,559	146,500	12,000	-	-	2,660,022
Technology Services	3,840,505	1,249,931	465,500	5,371,688	500	-	-	10,928,124
Other Support Services	190,000	933,602	68,384		-			1,191,986
Total Central Services	7,020,467	3,093,068	1,609,025	5,598,452	29,600	_		17,350,612
Total Support Services	70,624,242	25,433,087	11,616,323	16,030,252	1,129,566		123,000	124,956,470
Community Services	14,000	-	203,000	20,000	4,431,553	-	1,730,000	6,398,553
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	4,390,205	-	4,390,205
Carbon Valley Academy	-	-	-	-	-	2,024,304	-	2,024,304
Flagstaff Academy, Inc.	-	-	-	-	-	8,782,262	-	8,782,262
Imagine Charter School at Firestone	-	-	-	-	-	5,914,546	-	5,914,546
St. Vrain Community Montessori	-	-	-	-	-	2,214,848	-	2,214,848
Twin Peak Charter Academy					-	7,371,084		7,371,084
Total Charter Schools	-				-	30,697,249	-	30,697,249
Total General Fund Expenditures	\$ 196,557,091	\$ 70,967,155	\$ 15,905,256	\$ 26,548,974	\$ 5,790,175	\$ 30,697,249	\$ 3,464,932	\$ 349,930,832



GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2020

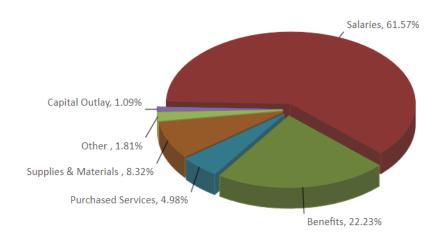


Total Instructional Service 79.91%

	Amended Budget	
Summary of General Fund Expenses by Activity	June 30, 2020	%
Direct Instruction		
(Includes Guidance, Edu Media & Student Support)	\$ 198,392,879	62.15 %
Classroom Support	56,710,687	17.76
Building Support		
Transportation	10,911,285	
Operations/Maintenance/Custodial	27,147,369	
Printing/Purchasing/Warehouse	1,606,022	
Communication Services	1,004,217	
Technology Services	10,928,124	
Assessment/Planning/Risk Management	2,758,249	
Total Building Support	54,355,266	17.03
Central Support & Administration		
Human Resources	2,660,022	
Finance/Payroll/Budgeting	3,389,821	
Superintendent's Office/General Administration	3,724,908	
Total Central Support and Administration	9,774,751	3.06
Sub-Total	319,233,583	100.00 %
Charter Schools	30,697,249	
Total	\$ 349.930.832	



GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2020



Total Salaries and Benefits 83.80%

Summary of General Fund Expenses by	An	nended Budget	
Object		une 30, 2020	%
Salaries	\$	196,557,091	61.57 %
Benefits		70,967,155	22.23
Purchased Services		15,905,256	4.98
Supplies & Materials		26,548,974	8.32
Other		5,790,175	1.81
Capital Outlay		3,464,932	1.09
Sub-Total		319,233,583	100.00 %
Charter Schools		30,697,249	
Total	\$	349,930,832	



### **GENERAL FUND**

### INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDED 2018 - 2020

		Amended		Adopted	Amended		
	Actual	Budget		Actual		Budget	Budget
Description	 6/30/18	 6/30/19		6/30/19	_	6/30/20	6/30/20
Program Codes 0010 - 2099							
Repairs and Maintenance	\$ 103,619	\$ 158,500	\$	133,523	\$	170,500	\$ 200,500
Rentals	10,412	-		9,125		-	-
Printing, Binding and Duplicating	11,821	4,500		9,176		4,300	4,300
Travel, Registration and Enterance	142,786	41,833		149,255		32,633	42,633
Supplies	3,749,360	8,403,835		3,073,316		5,264,854	6,492,768
Books and Periodicals	3,816,990	3,780,748		2,663,897		4,005,954	4,005,954
Equipment	10,265,118	275,700		2,769,986		354,495	1,611,932
Internal Transportation Charges	139,199	133,356		203,698		214,356	214,356
Other Internal Charges	17,857	15,500		21,461		12,500	12,500
Total Expenditures	\$ 18,257,162	\$ 12,813,972	\$	9,033,437	\$	10,059,592	\$ 12,584,943
Required Allocation							
Funded Pupil Count (Excluding Charters)	26,941.5	27,299.1		27,299.1		28,059.0	28,265.9
Rate per Student	216	228		228		238	239
Current Year Allocation	5,819,364	6,224,195		6,224,195		6,678,042	6,755,550
Carryover from Prior Year	NONE	NONE		NONE		NONE	NONE
<b>Total Required Allocation</b>	5,819,364	6,224,195		6,224,195		6,678,042	6,755,550
Carryover to Subsequent Year	NONE	NONE	_	NONE		NONE	NONE



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY\* FISCAL YEARS ENDED 2018 - 2020

Description	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Mill Levy Override Revenues	\$ 43,332,885	\$ 46,049,037	\$ 44,545,572	\$ 48,351,489	\$ 56,755,906
Mill Levy Override Expenditures			,		
Advanced Placement Programs	208,750	200,000	200,000	193,940	216,064
Focus School Allocations	1,811,000	1,990,981	2,000,981	1,984,541	2,068,041
Operations and Maintenance	1,026,000	1,026,000	1,874,578	1,026,000	3,026,000
Preschool Programs	143,050	1,150,000	1,007,579	1,150,000	1,800,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	9,146,180
Safety and Security	680,000	750,000	2,200,000	750,000	2,200,000
STEM Programming	300,000	300,000	2,300,000	300,000	2,300,000
Teacher/Staff Compensation	10,350,000	10,350,000	15,350,000	10,350,000	12,620,000
Technology	8,710,640	8,585,000	9,712,873	8,585,000	11,285,000
Charter School Allocations	4,088,743	4,354,691	4,354,691	4,572,426	5,286,693
Total Mill Levy Override Expenditures	35,734,363	37,122,852	47,416,882	37,328,087	49,947,978
<b>Change in MLO Fund Balance Assignment</b>	7,598,522	8,926,185	(2,871,310)	11,023,402	6,807,928
Beginning MLO Fund Balance Assignment	36,798,141	44,396,663	44,396,663	53,322,848	43,730,072
Ending MLO Fund Balance Assignment	\$ 44,396,663	\$ 53,322,848	\$ 41,525,353	\$ 64,346,250	\$ 50,538,000

<sup>\*</sup>The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



### **Total Program Funding**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

## SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEAR ENDED 2011 - 2020

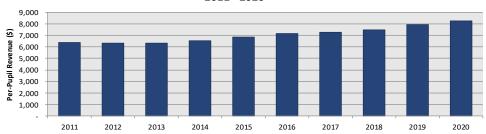
Local Property Tax Specific Ownership Tax State Equalization Total Program Funding Funded Pupil Count Per-Pupil Revenue

20	)11	2012	2013	2014	2015	2016	2017	2018	2019	2020
\$ 58,4	58,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,021	\$104,386,600
3,2	64,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836
101,3	04,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,587	149,774,216
			^							
163,0	27,158	165,393,151	172,391,418	183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,204	259,457,652
2	5,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8
\$ 6	20/1 00	\$ 6222.00	\$ 622610	\$ 6522.47	\$ 6.961.41	\$ 71/227	\$ 725712	\$ 7,491.69	\$ 7,016,72	\$ 9 290 17

### St. Vrain Valley Schools Total Program Funding 2011 - 2020



### St. Vrain Valley Schools Total Program Per-Pupil Revenue 2011 - 2020



<sup>\*</sup> Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



### **Charter School Allocations**

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The per pupil revenue for FY20 is \$8,289.17. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY20 is 3,034.9, an increase of 145.5 compared to FY19, resulting in a total budgeted charter school allocation of \$30,697,249 as follows:

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2020

Charter Schools Allocation	spen Ridge reparatory School	arbon Valley Academy	 Flagstaff Academy	Imagine Charter School	St. Vrain Community Montessori School	Twin Peaks Charter Academy	Total
Funded Pupil Count	\$ 434.0	\$ 199.0	\$ 870.2	\$ 584.5	\$ 218.2	\$ 729.0	\$ 3,034.9
Total Program Allocation	\$ 3,597,500	\$ 1,649,545	\$ 7,213,236	\$ 4,845,020	\$ 1,808,697	\$ 6,042,805	\$ 25,156,803
Mill Levy Override Allocation	747,599	342,793	1,498,988	1,006,848	375,867	1,255,760	5,227,855
ELPA Allocation*	9,423	7,249	19,209	5,799	3,262	30,083	75,025
Read Act Allocation	12,145	12,145	15,341	17,898	12,145	10,867	80,541
Gifted and Talented Allocation	4,278	1,962	8,579	5,762	2,151	7,187	29,919
Additional At-Risk Allocation	179	388	1,014	850	119	4,279	6,829
Other Allocations	19,081	10,222	25,895	32,369	12,607	20,103	120,277
Total	\$ 4,390,205	\$ 2,024,304	\$ 8,782,262	\$ 5,914,546	\$ 2,214,848	\$ 7,371,084	\$ 30,697,249

 $<sup>\</sup>ensuremath{^{*}}$  ELPA stands for English Language Proficiency Act



### **FUND 18 - RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2020.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FOR THE YEARS ENDED 2018 - 2020

	 Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19		Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues						
Local Revenues						
Investment Income	\$ 51,309	\$ 80,000	\$ 135,578	\$	125,000	\$ 146,000
Miscellaneous	 2,246,785	25,000	113,691		25,000	50,000
Total Local Revenues	 2,298,094	 105,000	249,269	_	150,000	 196,000
State Revenues						
State Equalization	 3,836,715	4,113,891	4,113,891		3,739,370	3,739,370
Total Revenues	6,134,809	4,218,891	4,363,160	_	3,889,370	3,935,370
Expenditures						
Salaries	246,177	272,870	278,216		331,210	330,721
Benefits	70,218	86,196	86,784		104,275	104,719
Purchased Services	1,429,222	2,062,370	1,900,584		3,638,700	3,638,700
Supplies and Materials	72,412	113,835	68,341		132,685	132,685
Claims Paid	982,341	1,632,000	876,461		1,632,000	1,632,000
Capital Outlay	-	1,000	-		-	-
Other	6,653	50,620	4,851		50,500	50,500
Total Expenditures	 2,807,023	4,218,891	3,215,237		5,889,370	 5,889,325
Excess of Revenues Over	 					
(Under) Expenditures	 3,327,786	 -	 1,147,923	_	(2,000,000)	(1,953,955)
Fund Balance, Beginning Fund Balance, Ending	2,638,631	5,966,417	5,966,417		6,626,242	7,114,340
Committed	5,966,417	5,966,417	7,114,339		4,626,242	5,160,385
Fund Balance, Ending	\$ 5,966,417	\$ 5,966,417	\$ 7,114,340	\$	4,626,242	\$ 5,160,385



### **FUND 19 - COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 520 slots are expected to be certified for FY20, resulting in a CPP Funded Pupil Count of 260.0, which translates to \$2,056,904 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2018 - 2020

	 Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19		Adopted Budget 6/30/20		Amended Budget 6/30/20
Revenues							_
Local Revenues							
Investment Income	\$ 3,888 \$	10,000	\$ 17,665	\$	19,000	\$	19,000
State Revenues							
State Equalization	 1,610,713	1,733,140	 1,781,264	_	1,859,996	_	2,155,184
Revenue Allocations							
Capital Reserve Fund	(73,530)	(79,278)	(81,450)		(84,825)		(98,280)
Total Revenues	1,541,071	1,663,862	1,717,479	_	1,794,171		2,075,904
Expenditures							
Salaries	182,586	197,040	198,475		209,465		209,771
Benefits	55,397	57,611	61,320		64,732		66,230
Purchased Services	1,101,863	1,180,050	1,194,515		1,280,725		1,373,350
Supplies and Materials	85,697	73,765	102,386		87,450		91,500
Capital Outlay	-	250,000	-		250,000		550,000
Other	25,772	26,405	26,750		26,210		27,600
Total Expenditures	 1,451,315	1,784,871	1,583,446		1,918,582		2,318,451
Excess of Revenues Over	, i						
(Under) Expenditures	 89,756	(121,009)	134,033	_	(124,411)	_	(242,547)
Fund Balance, Beginning Fund Balance, Ending	576,948	666,704	666,704		827,504		800,737
Restricted	 666,704	545,695	800,737		703,093		558,190
Fund Balance, Ending	\$ 666,704 \$	545,695	\$ 800,737	\$	703,093	\$	558,190



### **FUND 21 - NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FOR THE YEARS ENDED 2018 - 2020

	Actual 6/30/18	Amended Budget 6/30/19	Actual 6/30/19	Adopted Budget 6/30/20	Amended Budget 6/30/20
Revenues					
Local Revenues					
Investment Income	\$ 15,855	\$ 23,000	\$ 25,467	\$ 25,000	\$ 24,000
Charges for Services	3,587,104	3,967,438	3,938,154	4,100,000	4,588,000
Miscellaneous	76,087	60,000	63,284	95,000	60,000
Total Local Revenues	3,679,046	4,050,438	4,026,905	4,220,000	4,672,000
State Revenues					
State Match	167,830	198,594	195,319	190,000	199,500
Federal Revenues					
Commodities Entitlement	657,167	666,806	725,715	656,000	670,000
National School Lunch Program	5,252,650	5,091,558	5,084,158	5,400,000	5,049,000
Total Federal Revenues	5,909,817	5,758,364	5,809,873	6,056,000	5,719,000
Total Revenues	9,756,693	10,007,396	10,032,097	10,466,000	10,590,500
Expenditures					
Salaries	3,386,035	3,623,672	3,687,020	4,008,191	3,940,800
Benefits	1,332,576	1,446,006	1,511,071	1,687,241	1,734,300
Purchased Services	142,798	135,000	121,104	140,000	108,000
Supplies and Materials	4,813,322	4,882,806	4,854,728	4,931,000	5,121,600
Capital Outlay	138,683	35,000	20,691	70,000	35,000
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	9,913,414	10,222,484	10,294,614	10,936,432	11,039,700
Revenues Less Expenditures	(156,721)	(215,088)	(262,517)	(470,432)	(449,200)
Transfers in (out)	21,462	-	-	-	
Net Change in Fund Balance	(135,259)	(215,088)	(262,517)	(470,432)	(449,200)
Fund Balance, Beginning	2,456,760	2,321,501	2,321,501	1,951,727	2,058,984
Fund Balance, Ending	\$ 2,321,501	\$ 2,106,413	\$ 2,058,984	\$ 1,481,295	\$ 1,609,784

Fund 21 - Nutrition Services 28



### **FUND 22 - GRANTS FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

### **Consolidated Grants**

### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

### **Federal Grants**

### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Fund 22 - Grants Fund 29



### <u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

### **State Grants**

### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGATED PURPOSE GRANTS FUND FOR THE YEARS ENDED 2018 - 2020

	Actual 6/30/18		Amended Budget 6/30/19			Actual 6/30/19	Adopted Budget 6/30/20			Amended Budget 6/30/20
Revenues										_
State Revenues										
State Grants	\$	518,051	\$	807,477	\$	843,892	\$	982,000	\$	2,303,255
Federal Revenues										
Special Education		4,338,872		6,118,591		4,218,802		4,863,594		6,573,670
Other Federal Grants		4,375,826		5,371,371		4,637,381		4,457,406		5,201,990
ARRA - Federal Education Stimulus Funds		70,483		-		-		-		-
Total Federal Revenues		8,785,181		11,489,962		8,856,183		9,321,000		11,775,660
Total Revenues		9,303,232		12,297,439		9,700,075		10,303,000		14,078,915
Expenditures										
Salaries		5,957,930		6,317,231		5,865,032		6,185,000		6,476,980
Benefits		1,892,383		2,162,686		1,922,409		1,983,000		2,439,271
Purchased Services		302,511		701,218		595,333		495,000		1,234,654
Supplies and Materials		581,856		2,253,946		562,515		807,000		3,038,661
Capital Outlay		103,317		37,559		85,116		32,000		-
Other		465,235		824,799		669,670		801,000		889,349
Total Expenditures		9,303,232		12,297,439		9,700,075		10,303,000		14,078,915
Excess of Revenues Over										
(Under) Expenditures		-	_	-	_		_	-	_	
Fund Balance, Beginning				-		-		-		
Fund Balance, Ending	\$	-	\$	-	\$	-	\$	-	\$	-

Fund 22 - Grants Fund 30



### **FUND 23 - STUDENT ACTIVITES SPECIAL REVENUE FUND**

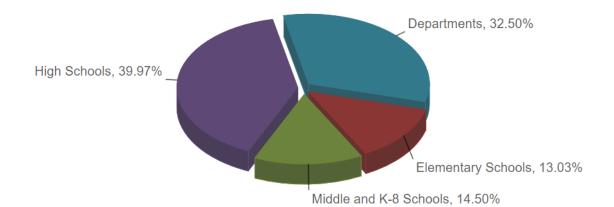
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FOR THE YEARS ENDED 2018 - 2020

	 Actual 6/30/18		Amended Budget 6/30/19		Actual 6/30/19		Adopted Budget 6/30/20		Amended Budget 6/30/20
Revenues									
Local Revenues									
Athletic Activities	\$ 2,745,578	\$	2,800,000	\$	2,869,002	\$	2,772,000	\$	2,900,000
Pupil Activities	3,945,960		4,000,000		3,726,435		3,803,000		3,800,000
PTO/Gift Activities	639,515		640,000		933,622		782,000		940,000
Investment Income	65,914		100,000		132,164		140,000		128,000
Total Local Revenues	7,396,967		7,540,000		7,661,223		7,497,000		7,768,000
Total Revenues	7,396,967		7,540,000		7,661,223		7,497,000		7,768,000
Expenditures									
Athletic Activities	2,577,931		2,600,000		3,075,732		3,084,000		3,300,000
Pupil Activities	3,702,121		3,800,000		3,557,603		3,703,000		3,800,000
PTO Gift Activities	 764,221		800,000		737,665		785,000		900,000
Total Expenditures	7,044,273		7,200,000		7,371,000		7,572,000		8,000,000
<b>Excess of Revenues Over Expenditures</b>	352,694	_	340,000	_	290,223	_	(75,000)	_	(232,000)
Transfers in (out)	54,693		-		(11,020)		-		(183,000)
Net Change in Fund Balance	407,387		340,000	_	279,203	_	(75,000)		(415,000)
Fund Balance, Beginning	4,826,683		5,234,070		5,234,070		5,583,048		5,513,273
Fund Balance, Ending	\$ 5,234,070	\$	5,574,070	\$	5,513,273	\$	5,508,048	\$	5,098,273

### **FUND BALANCE JUNE 30, 2019**





## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location	2015	2016	2017	2018	2019
Elementary Schools			2017	2010	2013
Alpine Elementary	\$ 18,371 \$	(12,135)	\$ (16,011)	\$ 15,540	\$ 14,891
Black Rock Elementary	74,367	53,031	43,451	38,187	56,715
Blue Mountain Elementary	26,348	(6,162)	18,624	12,678	19,384
Burlington Elementary	55,253	64,124	70,157	48,344	65,455
Centennial Elementary	14,902	15,423	16,017	11,978	12,164
Central Elementary	46,732				
Columbine Elementary	26,100	38,609 25,623	35,675 22,785	37,557 19,365	46,083 18,413
Eagle Crest Elementary	35,054	30,773	32,259	26,883	37,451
Erie Elementary	(2,533)	8,553	8,253	13,459	14,590
Fall River Elementary	56,361	53,832	49,631	52,144	48,717
Grand View Elementary	50,501	- 55,652	49,031	52,144	5,590
Hygiene Elementary	10,572	14,040	5,097	4,507	5,007
Indian Peaks Elementary	7,858	10,664	15,047	17,668	14,420
Legacy Elementary	38,135	20,166	21,613	16,209	23,305
Longmont Estates Elementary	9,748	6,403	6,852	8,624	943
Lyons Elementary	50,469	44,751	40,476	31,391	35,463
Mead Elementary	28,857	32,479	34,661	40,102	46,667
Mountain View Elementary					
Niwot Elementary	22,984	23,793	16,545	32,556	22,459
Northridge Elementary	21,717	22,957	27,601	15,775	27,752
Prairie Ridge Elementary	8,307 45,146	10,237	16,319	20,232	31,681
		43,239	45,347	47,839	53,922
Red Hawk Elementary Rocky Mountain Elementary	65,498	46,556	46,777	40,356	38,389
Sanborn Elementary	15,656	23,754	21,955	21,559	37,547
•	21,588	25,147 <b>595,857</b>	32,060	35,853	41,257
Elementary Schools Total  Middle and K-8 Schools	697,490	393,837	611,191	608,805	718,265
Altona Middle	46.255	70.250	70.077	40.000	57.540
	46,355	78,250	78,977	49,892	57,510
Coal Ridge Middle	63,101	75,604	81,576	77,438	74,086
Erie Middle	114,722	138,344	161,708	174,563	144,352
Longs Peak Middle	23,676	31,269	28,196	21,026	21,677
Mead Middle	68,004	83,408	89,737	82,168	66,255
Sunset Middle	171,093	174,819	169,085	157,521	137,434
Soaring Heights PK-8	-	-	-	10,000	24,481
Thunder Valley K-8	18,522	33,233	38,330	47,592	57,703
Timberline PK-8	49,864	57,978	69,654	61,681	58,055
Trail Ridge Middle	62,101	70,417	77,582	73,173	59,767
Westview Middle	51,147	75,072	104,364	107,971	97,948
Middle and K-8 Schools Total	668,585	818,394	899,209	863,024	799,268
High Schools					
Career Development Center	122,741	143,129	126,096	112,690	91,197
Erie High	201,263	270,067	332,490	383,720	442,524
Frederick High	131,835	152,371	164,534	208,115	165,679
Longmont High	309,301	315,767	298,749	310,464	341,419
Lyons Middle Senior	127,198	88,725	107,733	80,224	105,423
Mead High	84,127	137,463	182,713	272,629	271,448
Niwot High	203,665	214,152	239,660	230,518	225,887
Olde Columbine High	49,782	56,367	63,338	73,647	74,159
Silver Creek High	147,358	189,155	189,144	226,139	200,550
Skyline High	216,031	240,690	271,360	294,252	285,881
High Schools Total	1,593,301	1,807,886	1,975,817	2,192,399	2,204,167
<u>Departments</u>					
District Athletics	464,777	441,209	508,642	602,598	442,069
Extracurricular	19,366	20,751	22,293	28,024	31,594
Other	465,105	619,971	809,531	939,219	1,317,910
Departments Total	949,248	1,081,931	1,340,466	1,569,841	1,791,573
District Total	\$ 3,908,624 \$	4,304,068	\$ 4,826,683	\$ 5,234,070	\$ 5,513,273



### **FUND 27 - COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2018 - 2020

	Amended						Adopted		Amended	
	Actual 6/30/18			Budget 6/30/19		Actual 6/30/19		Budget 6/30/20		Budget 6/30/20
Revenues										
Local Revenues										
Investment Income	\$	41,587	\$	80,000	\$	89,639	\$	90,000	\$	86,000
Charges for Services		6,992,628		7,214,000		7,264,693		7,350,220		7,014,000
Total Revenues		7,034,215		7,294,000	_	7,354,332	_	7,440,220	_	7,100,000
Expenditures										
Instruction		4,789,878		5,150,000		5,070,242		5,337,686		4,916,918
Support Services		1,694,665		1,850,000		2,124,878		1,994,620		2,383,082
Capital Outlay		65,870		100,000		52,931		100,000		100,000
Total Expenditures		6,550,413		7,100,000		7,248,051		7,432,306		7,400,000
Excess (Deficiency) of Revenues										_
Over (Under) Expenditures		483,802		194,000	_	106,281	_	7,914	_	(300,000)
Transfers in (out)		126,450		-		11,020		-		408,000
Net Change in Fund Balance		610,252		194,000		117,301	_	7,914	_	108,000
Fund Balance, Beginning Fund Balance, Ending		2,718,117		3,328,369		3,328,369		3,493,840		3,445,670
Restricted		3,328,369		3,522,369		3,445,670		3,501,754		3,553,670
Fund Balance, Ending	\$	3,328,369	\$	3,522,369	\$	3,445,670	\$	3,501,754	\$	3,553,670



### **FUND 29 - FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2018 - 2020

		Actual 6/30/18	Amended Budget 6/30/19		Actual 6/30/19		Adopted Budget 6/30/20		Amended Budget 6/30/20
Revenues		'							
Local Revenues									
Investment Income	\$	93,056 \$	75,000	\$	153,364	\$	160,000	\$	150,000
Miscellaneous		1,600,684	2,100,000		2,587,132		2,400,000		2,500,000
Total Revenues		1,693,740	2,175,000		2,740,496	_	2,560,000		2,650,000
Expenditures									
Purchased Services		439,356	500,000		360,261		500,000		500,000
Capital Outlay		3,237,405	2,000,000		167,130		1,500,000		1,600,000
Total Expenditures		3,676,761	2,500,000		527,391		2,000,000		2,100,000
Excess of Revenues Over									
(Under) Expenditures	_	(1,983,021)	(325,000)		2,213,105	_	560,000		550,000
Fund Balance, Beginning		7,361,737	5,378,716		5,378,716		6,826,716		7,591,821
Fund Balance, Ending									
Committed		5,378,716	5,053,716		7,591,821		7,386,716		8,141,821
Fund Balance, Ending	\$	5,378,716 \$	5,053,716	\$	7,591,821	\$	7,386,716	\$	8,141,821

Outstanding Palance



### **FUND 31 - BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$548,690,000 as of June 30, 2019. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2019-20 is \$59,004,839. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 2%.

The legal debt limit of 20% of the District's 2019 assessed valuation of \$4.18 billion is \$835.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2019 by approximately \$320.3 million.

The District's enrollment has increased between 0.66% and 2.26% per year over the past five years and continued annual increases of approximately 1 - 2% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. Additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2019, which is approximately 30.5% of the total tax levy of 57.559 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$15 million per year, decreasing modestly until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

### **GENERAL OBLIGATION BONDS**

					Outstanding Balance	
Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	as of June 30, 2019	Note
April 2006	\$ 43,455,000	5.25%	Dec 15 through 2020	\$ 2,520,719	\$ 15,100,000	1
February 2009	\$104,000,000	3.000% - 3.625%	Dec 15 through 2021	\$ 504,199	300,000	2
May 2010	\$ 8,590,000	5.25%	Dec 15, 2023 - 2025	\$ 1,191,756	8,590,000	
May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000	3
May 2011	\$ 34,355,000	5.0%	Dec 15 through 2019	\$ 4,011,133	7,440,000	
June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	25,125,000	
February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	26,695,000	
October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	47,025,000	
February 2016	\$115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	97,435,000	
October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	14,390,000	
December 2016	\$200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	187,225,000	
October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	42,955,000	
					\$ 548.690.000	

<sup>\*</sup> All interest is payable on June 15 and December 15.

<sup>\*\*</sup> All premiums are being amortized over the life of the bonds.

<sup>1)</sup> The April 2006 issuance was partially refunded in October of 2016.

<sup>2)</sup> Due to favorable market conditions, a portion of the February 2009 bonds was refinanced in Fiscal Year 2016.

<sup>3)</sup> The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDED 2018 - 2020

			Amended				Adopted		Amended
	Actual		Budget		Actual		Budget		Budget
	6/30/18		6/30/19		6/30/19		6/30/20		6/30/20
Revenues									
Local Revenues									
Property Taxes	\$ 56,873,293	\$	59,467,000	\$	58,052,777	\$	62,440,000	\$	73,294,052
Investment Income	 493,250		500,000		1,002,126		950,000		1,200,000
Total Revenues	57,366,543		59,967,000		59,054,903		63,390,000		74,494,052
Expenditures									
Debt Principal	24,485,000		42,730,000		42,730,000		33,775,000		33,775,000
Interest	25,494,214		26,106,920		26,106,920		25,208,839		25,208,839
Fiscal Charges	 9,867		20,000		15,594		20,000		21,000
Total Expenditures	49,989,081		68,856,920		68,852,514		59,003,839		59,004,839
Excess of Revenues and Other Sources Over (Under)									
Expenditures and Other Uses	 7,377,462	_	(8,889,920)	_	(9,797,611)	_	4,386,161	_	15,489,213
Fund Balance, Beginning	 55,195,386		62,572,848		62,572,848		54,058,928		52,775,237
Fund Balance, Ending	\$ 62,572,848	\$	53,682,928	\$	52,775,237	\$	58,445,089	\$	68,264,450



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2019

General Obligation Bonds		Principal		Interest		Total
Refunding 1997 in 2006	\$	15,100,000	\$	803,250	\$	15,903,250
Building 2009		300,000		15,438		315,438
Building 2010A		8,590,000		2,495,325		11,085,325
Building 2010B		76,410,000		50,406,552		126,816,552
Refunding 2003 in 2011A		7,440,000		186,000		7,626,000
Refunding 2003 in 2011B		25,125,000		3,082,325		28,207,325
Refunding 2004 in 2012		26,695,000		3,601,050		30,296,050
Refunding 2006 in 2014		47,025,000		14,337,250		61,362,250
Refunding 2009 in 2016A		97,435,000		43,428,950		140,863,950
Refunding 2006 in 2016B		14,390,000		1,871,344		16,261,344
Building 2016C		187,225,000		102,985,875		290,210,875
Building 2018		42,955,000		4,438,375		47,393,375
Total General Obligation Bonds	Ś	548.690.000	Ś	227.651.734	Ś	776.341.734

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year		Principal		Interest	Prir	Total ncipal/Interest
2019-20	\$	33,775,000	\$	25,208,839	\$	58,983,839
2020-21		36,585,000	•	23,559,439	•	60,144,439
2021-22		36,185,000		21,932,820		58,117,820
2022-23		36,795,000		20,284,189		57,079,189
2023-24		23,050,000		18,900,695		41,950,695
2024-25		24,560,000		17,823,958		42,383,958
2025-26		25,910,000		16,616,139		42,526,139
2026-27		27,510,000		15,272,742		42,782,742
2027-28		28,190,000		13,853,223		42,043,223
2028-29		29,270,000		12,367,637		41,637,637
2029-30		30,185,000		10,877,601		41,062,601
2030-31		31,530,000		9,381,106		40,911,106
2031-32		39,680,000		7,654,560		47,334,560
2032-33		43,875,000		5,629,415		49,504,415
2033-34		39,815,000		3,725,221		43,540,221
2034-35		20,345,000		2,478,400		22,823,400
2035-36		20,430,000		1,560,750		21,990,750
2036-37		21,000,000		525,000		21,525,000
Total	Ś	548.690.000	Ś	227.651.734	Ś	776.341.734



#### **FUND 41 - BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and the St. Vrain Innovation Center.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

#### BUILDING FUND FISCAL YEARS ENDED 2018 - 2020

#### **Amended** Adopted **Amended** Actual **Budget** Actual **Budget Budget** 6/30/18 6/30/19 6/30/19 6/30/20 6/30/20 Revenues Local Revenues Investment Income 2,454,786 \$ 2.400.000 \$ 3,171,352 \$ 2,800,000 \$ 2,600,000 Miscellaneous 46,750 5,000 301,944 5,000 610,000 **Total Revenues** 2,501,536 2,405,000 3,473,296 2,805,000 3,210,000 **Expenditures** Salaries 474,983 550,000 461,074 635,600 580,000 **Benefits** 141,592 175,000 138,907 192,000 180,000 **Purchased Services** 11,279,741 12,000,000 12,086,424 10,000,000 14,000,000 Supplies and Materials 235,972 247,764 60,000,000 70,000,000 Capital Outlay 92,043,910 125,000,000 30,333,570 Other 5,270 6,000 4,114 5,000 6,000 **Total Expenditures** 104,181,468 137,731,000 43,271,853 70,832,600 84,766,000 **Excess of Revenues Over** (Under) Expenditures (101,679,932) (135,326,000) (39,798,557)(68,027,600)(81,556,000) Other Financing Sources (Uses) **Proceeds of Bonds** 60,340,000 60,340,000 Premium on Issuance of Bonds 3,415,401 3,415,401 **Bond Issuance Costs** 450,518 **Total other financing sources** 64,205,919 63,755,401 Net change in fund balance (68,027,600) (81,556,000) (101,679,932) (71,120,081) 23,956,844 Fund Balance, Beginning 203,121,247 101,441,315 101,441,315 95,696,316 125,398,159 **Fund Balance, Ending** 101,441,315 30,321,234 125,398,159 27,668,716 43,842,159

Fund 41 - Building Fund 39



#### **FUND 43 - CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18		Amended Budget 6/30/19		Actual 6/30/19		Adopted Budget 6/30/20		Amended Budget 6/30/20
Revenues									
Local Revenues									
Investment Income	\$ 100,809	\$	165,000	\$	202,522	\$	210,000	\$	220,000
Miscellaneous	 102,858	_	75,000		310,461	_	75,000	_	191,677
State Revenues									
State Equalization	 8,727,635		9,910,361		9,912,533		7,175,029		6,080,821
Total Revenues	8,931,302	_	10,150,361	_	10,425,516	_	7,460,029	_	6,492,498
Expenditures									
Capital Expenditures	7,759,576		9,960,000		8,834,290		9,288,000		10,044,106
Revenues Less Expenditures	1,171,726		190,361		1,591,226		(1,827,971)		(3,551,608)
Transfers in (out)	-		-		-		-		371,060
Excess of Revenues Over									
(Under) Expenditures	 1,171,726		190,361		1,591,226	_	(1,827,971)		(3,180,548)
Fund Balance, Beginning	6,542,463		7,714,189		7,714,189		9,864,550		9,305,415
Fund Balance, Ending									
Nonspendable - deposits, prepaids	280		-		-		-		-
Committed	7,713,909		7,904,550		9,305,415		8,036,579		6,124,867
Fund Balance, Ending	\$ 7,714,189	\$	7,904,550	\$	9,305,415	\$	8,036,579	\$	6,124,867



## CAP RESERVE FY 2020 SUMMARY GF Funded 2020 CAP Reserve ESTIMATED COSTS

		Percent of	2020 Proposed	
Fund Accounts	Fund Manager	Total	CAP Summary	2020 CAP Funding Source
Arts/Athletics	Chase McBride	1.9 %	\$ 186,500	2020 General Fund
Custodial	John Goddard	7.5 %	749,138	2020 General Fund
Maintenance Districtwide	Rick Ruffino	64.3 %	6,470,792	2020 General Fund
Nutrition Services	Shelly Allen	0.7 %	70,000	2020 General Fund
Regulatory Compliance	Brian Lamer	1.7 %	175,000	2020 General Fund
Support Services - Growth	Brian Lamer	1.4 %	140,000	2020 General Fund
Transportation	Lance Yoxismer	18.6 %	1,864,676	2020 General Fund
Technology	Michelle Bourgeois	3.9 %	388,000	2020 General Fund
Total		100.0 %	\$ 10,044,106	



#### **FUND 65 - SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDED 2018 - 2020

			Amended				Adopted		Amended
		Actual	Budget		Actual		Budget		Budget
		6/30/18	6/30/19	_	6/30/19	_	6/30/20	_	6/30/20
Revenues									
Local Revenues									
Investment Income	\$	81,848	\$ 100,000	\$	131,464	\$	120,000	\$	120,000
Charges for Services		17,926,808	21,075,000		21,161,876		22,875,480		23,571,000
Miscellaneous		94,991	 50,000		-		10,000	_	10,000
Total Revenues		18,103,647	21,225,000	_	21,293,340	_	23,005,480	_	23,701,000
Expenditures									
Salaries		178,429	190,000		185,883		205,200		205,200
Benefits		51,960	55,000		55,728		60,480		60,480
Purchased Services		2,180,447	2,669,000		2,694,947		3,052,480		3,652,480
Supplies and Materials		-	5,000		-		5,400		5,400
Claims Paid		15,424,833	16,632,000		15,603,272		18,068,400		18,791,136
Other		476,198	875,000		706,097		730,000		820,000
Total Expenditures		18,311,867	20,426,000		19,245,927		22,121,960		23,534,696
Excess of Revenues Over							_		
(Under) Expenditures	_	(208,220)	799,000		2,047,413	_	883,520	_	166,304
Fund Balance, Beginning		4,655,510	4,447,290		4,447,290		6,166,290		6,494,703
Fund Balance, Ending	\$	4,447,290	\$ 5,246,290	\$	6,494,703	\$	7,049,810	\$	6,661,007

Fund 65 - Self Insurance Fund 42



## **FUND 72 - STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a trust fund that was used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

There is no budget or appropriation for the Student Scholarship Fund for the 2019-20 fiscal year, as the fund was closed in FY19. Fund resources were transferred to the Education Foundation for the St. Vrain Valley, which will administer SVVSD student scholarship assets going forward. The table below is presented for historical information only.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18		Amended Budget 6/30/19		Actual 6/30/19		Adopted Budget 6/30/20 *		Amended Budget 6/30/20 *
Additions									
Investment Income	\$ 2,144	\$	2,750	\$	2,521	\$	-	\$	-
Contributions	 38,334		40,000		34,420		-		
Total Additions	40,478		42,750		36,941	_	-		-
Deductions									
Scholarships and Transfers	32,740		42,750		268,191		-		-
Total Deductions	32,740		42,750		268,191		-		-
Change in Undistributed Monies	7,738	_	-	_	(231,250)	_	-		-
Fund Balance, Beginning	 223,512		231,250		231,250		-		-
Fund Balance, Ending	\$ 231,250	\$	231,250	\$	-	\$	-	\$	-

<sup>\*</sup> Fund closed in FY19, no budget or appropriation for FY20 and future years.



## **FUND 74 - STUDENT ACTIVITIES AGENCY FUND**

The Student Activities Agency Fund was used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting was maintained for each District school and department, and separate activities within each location. This fund included the District's Option 1 PTO organizations. Option 1 organizations were not separate 501(c)3 charitable organizations. Revenues were provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

There is no budget or appropriation for the Student Activities Agency Fund for the 2019-20 fiscal year, as the fund was closed in FY18. Fund resources were transferred to the Community Education fund and the Student Activities Special Revenue fund. There are no longer any Option 1 PTO organizations. The table below is presented for historical information only.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2018 - 2020

		Actual 6/30/18		Amended Budget 6/30/19 *	Actual 6/30/19 *		Adopted Budget 6/30/20 *		Amended Budget 6/30/20 *
Additions	·								
Elementary Schools	\$	59,307	\$	-	\$ -	\$	-	\$	-
Middle Schools		18,765		-	-		-		-
High Schools		30,840		-	-		-		-
Other Revenue		45,114		-	-		-		-
Total Additions		154,026		-	 -		-		-
Deductions									
Elementary Schools		77,596		-	-		-		-
Middle Schools		16,551		-	-		-		-
High Schools		51,561		-	-		-		-
Other Expenditures		59,065		-	-		-		-
Resources to Special Revenue Funds		149,951		-	-		-		-
<b>Total Deductions</b>		354,724		-	-		-		-
Change in Undistributed Monies		(200,698)		-	-		-		-
Fund Balance, Beginning	_	200,698					<u>-</u>		
Fund Balance, Ending	\$	-	\$	-	\$ -	\$	-	\$	-

<sup>\*</sup> Fund closed in FY18, no budget or appropriation for FY19 and future years



#### SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

#### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund. The Student Activities Agency Fund closed in FY18, and the Student Scholarship Fund closed in FY19; there are no budgets or appropriations for these funds in FY20.

Other funds include the Bond Redemption Fund and Building Fund.

#### **Expenditures by Program and Object**

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

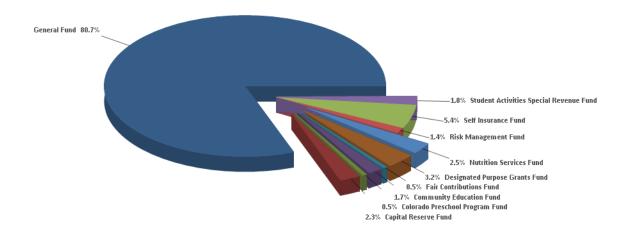


### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2020

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 158,658,808	\$ 178,173,396	\$ 336,832,204
Revenues	432,737,058	77,704,052	510,441,110
Transfers In	 779,060	 -	 779,060
Total Funds Available	592,174,926	255,877,448	848,052,374
Expenditures	434,336,025	143,770,839	578,106,864
Transfers Out	779,060	-	779,060
TABOR Reserves	10,918,000	-	10,918,000
Other Appropriated Reserves	 146,141,841	112,106,609	 258,248,450
Total Appropriations	\$ 592,174,926	\$ 255,877,448	\$ 848,052,374

## **Consolidated Operating Funds**

Expenditures





# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2020

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Property Taxes	\$ 111,063,650	\$ -	\$ -	\$ -	\$ -
State Equalization	137,897,121	6,080,821	2,056,904	-	-
Specific Ownership Taxes	12,000,000	-	-	-	-
Local Sources					
Mill Levy Override	56,755,906	-	-	-	-
Investment Income	2,900,000	220,000	19,000	86,000	150,000
Charges for Services	4,637,935	-	-	7,014,000	-
Other State Sources	4,331,181	191,677	-	-	2,500,000
Special Education	7,832,142	_	_	_	_
Vocational Education	875,028	_	_	_	_
Transportation	2,020,380	_	_	_	_
State On-Behalf Payment to PERA	4,700,000	_	_	_	_
Other	5,945,403	-	_	-	-
Federal Sources	-,,				
Special Education	-	-	-	-	-
Other	3,386,125	-	-	-	-
Total Revenues	354,344,871	6,492,498	2,075,904	7,100,000	2,650,000
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	354,344,871	6,492,498	2,075,904	7,100,000	2,650,000
		· · · · · ·			
<u>Expenditures</u>					
Instruction Services					
Direct Instruction	187,878,560	-	1,940,250	420,424	-
Instructional Support Services	36,579,425	-	204,533	104,431	-
School Management	24,247,028		173,668	11,999	-
Instruction Services Subtotal	248,705,013	-	2,318,451	536,854	-
District Wide Support Services					
General Administration	3,724,908	-	-	-	-
Fiscal Services	4,995,843	-	-	-	-
Operations/Maintenance/Custodial	27,147,369	-	-	-	500,000
Pupil Transportation	10,911,285	-	-	-	-
Central Services	17,350,612	-	-	-	-
Nutrition Services	25,000	-	-	-	-
Capital Outlay		10,044,106			
District Wide Support Services Subtotal	64,155,017	10,044,106			500,000
Community Services	6,373,553	-	-	6,863,146	1,600,000
Charter Schools	30,697,249				
District Wide Subtotal	37,070,802		-	6,863,146	1,600,000
Total Budgeted Expenditures	349,930,832	10,044,106	2,318,451	7,400,000	2,100,000
Transfers (in) out	596,060	(371,060)	_	(408,000)	-
Total Exenditures and Transfers	350,526,892	9,673,046	2,318,451	6,992,000	2,100,000
Net Change in Fund Balance	3,817,979	(3,180,548)	(242,547)	108,000	550,000
Beginning Fund Balance	116,333,865	9,305,415	800,737	3,445,670	7,591,821
Ending Fund Balance	120,151,844	6,124,867	558,190	3,553,670	8,141,821
Assigned	60,538,000	-	-	-	-
Committed	11,700,000	6,124,867	-	-	-
Nonspendable	1,700,000	-	-	-	-
Restricted for TABOR	10,918,000	-	-	-	-
Restricted	3,500,000	-	558,190	3,553,670	-
Committed for Contigencies	7,279,000			-	
Assigned/Unassigned Fund Balance	\$ 24,516,844	\$ -	\$ -	\$ -	\$ 8,141,821
Foundard Donald Course	20.700.0	24 200 0	F30.0		24 200 0
Funded Pupil Count  Budgeted Expenditure per Funded Pupil	30,780.8	31,300.8 \$ 321	520.0		31,300.8
Budgeted Expenditure per Funded Pupil	\$ 11,368	321	\$ 4,459		\$ 67



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2020

	Designated Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Special Revenue Fund	Total
Revenues		"				
State Formula						
Property Taxes State Equalization	\$ -	\$ -	\$ -	\$ -	\$ - \$	111,063,650
Specific Ownership Taxes	-	-	3,739,370	-	-	149,774,216 12,000,000
Local Sources	-	-	-	-	-	12,000,000
Mill Levy Override	_	_	_	_	-	56,755,906
Investment Income	-	24,000	146,000	120,000	128,000	3,793,000
Charges for Services	_	4,588,000	-	23,571,000	-	39,810,935
Other	_	60,000	50,000	10,000	7,640,000	14,782,858
State Sources		,	,	,,,,,,	,,	, - ,
Special Education	-	-	-	-	-	7,832,142
Vocational Education	-	-	-	-	-	875,028
Transportation	-	-	-	-	-	2,020,380
State On-Behalf Payment to PERA	-	-	-	-	-	4,700,000
Other	2,303,255	199,500	-	-	-	8,448,158
Federal Sources						
Special Education	6,573,670	-	-	-	-	6,573,670
Other	5,201,990	5,719,000				14,307,115
Total Revenues	14,078,915	10,590,500	3,935,370	23,701,000	7,768,000	432,737,058
Other Sources						
Total Revenues and Other Sources	14,078,915	10,590,500	3,935,370	23,701,000	7,768,000	432,737,058
Expenditures						
Instruction Services						
Direct Instruction	7,665,827	-	-	-	7,430,639	205,335,700
Instructional Support Services	4,752,363	-	-	-	398,146	42,038,898
School Management	119,329	-				24,552,024
Instruction Services Subtotal	12,537,519	-	-	-	7,828,785	271,926,622
District Wide Support Services						
General Administration	-	-	-	-	-	3,724,908
Fiscal Services	-	-	-	-	-	4,995,843
Operations/Maintenance/Custodial	687,044	-	782,725	-	-	29,117,138
Pupil Transportation	-	-	-	-	-	10,911,285
Central Services	854,352	-	5,106,600	23,534,696	142,870	46,989,130
Nutrition Services	-	11,039,700	-	-	-	11,064,700
Capital Outlay					·	10,044,106
District Wide Support Services Subtotal	1,541,396	11,039,700	5,889,325	23,534,696	142,870	116,847,110
Community Services	-	-	-	-	28,345	14,865,044
Charter Schools	_			_	-	30,697,249
District Wide Subtotal		-			28,345	45,562,293
Total Budgeted Expenditures	14,078,915	11,039,700	5,889,325	23,534,696	8,000,000	434,336,025
Transfers (in) out			. <del></del>		183,000	
Total Exenditures and Transfers	14,078,915	11,039,700	5,889,325	23,534,696	8,183,000	434,336,025
Net Change in Fund Balance	-	(449,200)	(1,953,955)	166,304	(415,000)	(1,598,967)
Beginning Fund Balance	-	2,058,984	7,114,340	6,494,703	5,513,273	158,658,808
Ending Fund Balance		1,609,784	5,160,385	6,661,007	5,098,273	157,059,841
Assigned	-	-	-	-	-	60,538,000
Committed	-	-	5,160,385	6,661,007	-	29,646,259
Nonspendable	-	-	-	-	-	1,700,000
Restricted for TABOR	-	-	-	-	-	10,918,000
Restricted	-	1,609,784	-	-	5,098,273	14,319,917
Committed for Contigencies	-	-	-	-	·	7,279,000
Assigned/Unassigned Fund Balance	<del>\$ -</del>	\$ -	\$ -	\$ -	\$ - \$	32,658,665
Funded Pupil Count	31,300.8	31,300.8	31,300.8		31,300.8	
Budgeted Expenditure per Funded Pupil	\$ 450				\$ 256	
O Province Province Company		<u> </u>				



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OTHER FUNDS FISCAL YEAR ENDING JUNE 30, 2020

		Bond		Ν	et Total Other
Description	Red	emption Fund	 Building Fund		Funds
<u>Revenues</u>					
Local Sources					
Property Taxes	\$	73,294,052	\$ -	\$	73,294,052
Investment Income		1,200,000	2,600,000		3,800,000
Fund Raising and Contribuitions		-	-		-
Proceeds From Borrowing		-	-		-
Other		-	 610,000		610,000
Total Revenues		74,494,052	3,210,000	_	77,704,052
<u>Expenditures</u>					
Debt Services		59,004,839	-		59,004,839
Capital Outlay		-	84,766,000		84,766,000
Student Scholarships		-	-		-
<b>Total Budgeted Expenditures</b>		59,004,839	84,766,000		143,770,839
Net Change in Fund Balance		15,489,213	(81,556,000)		(66,066,787)
Beginning Fund Balances		52,775,237	125,398,159		178,173,396
Ending Fund Balance	\$	68,264,450	\$ 43,842,159	\$	112,106,609
Estimated Funded Pupil Count		31,300.8	31,300.8		
Budgeted Expenditure per Funded Pupil	\$	1,885	\$ 2,708		



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

	Fund #	10	18	19	21	22	23 Student	27
Description	Fund Name	General Fund	Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated Purpose Grants Fund	Activities Special Revenue Fund	Community Education Fund
BEGINNING FUND BALANCE (includes ALL Reserves) REVENUES	Object/Source	116,333,865	7,114,340	800,737	2,058,984	-	5,513,273	3,445,670
Local Sources	1000-1999	191,615,291	196,000	19,000	4,672,000	-	7,768,000	7,100,000
Intermediate Sources	2000-2999	73,381	- '	-	-	-	- 1	- 1
State Sources	3000-3999	171,147,169	-	-	199,500	2,303,255	-	-
Federal Sources TOTAL REVENUES	4000-4999	3,386,125	196,000	19,000	5,719,000	11,775,660 14,078,915	7 700 000	7 100 000
TOTAL BEGINNING FUND BALANCE & REVENUES		366,221,966 482,555,831	7,310,340	819,737	10,590,500 12,649,484	14,078,915	7,768,000 13,281,273	7,100,000 10,545,670
TOTAL BEGINNING FOND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5700,5800	(2,155,184)	7,310,340	- 515,737	12,043,464	- 14,078,913	- 13,261,273	- 10,343,070
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300 5200,5700, 5100,5400,	(10,317,971)	3,739,370	2,056,904	-	-	(183,000)	408,000
TRANSFERS TO CHARTER SCHOOLS	5500,5900,5990	(30,697,249)						
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		439,385,427	11,049,710	2,876,641	12,649,484	14,078,915	13,098,273	10,953,670
EXPENDITURES Instruction - Program 0010 - 2099								
Salaries	0100	125,918,849	-	-	-	3,505,192	491,834	84,225
Employee Benefits	0200	45,534,068	-	-	-	1,352,269	114,933	23,652
Purchased Services	0300,0400,0500	4,085,933	-	1,363,250	-	146,765	1,757,992	186,526
Supplies and Materials	0600	10,498,722	-	-	-	2,629,604	3,871,417	123,062
Property Other	0700 0800,0900	1,611,932 229,056	-	550,000 27.000	-	- 31.997	80,340 1,114,123	2.959
Total Instruction	0000,0300	187,878,560		1,940,250		7,665,827	7,430,639	420,424
Supporting Services						1,000,021	1,100,000	
Students - Program 2100								
Salaries	0100	14,897,785	-	49,573	-	1,929,287	19,944	-
Employee Benefits	0200 0300,0400,0500	5,181,157	-	17,049	-	737,316	7,099	-
Purchased Services Supplies and Materials	0600	580,150 233,791	-	-	-	30,300 97,986	6,340 364,485	
Other	0800,0900	37,000	-	-	-	3,000	278	-
Total Students		20,929,883		66,622		2,797,889	398,146	
Instructional Staff - Program 2200								
Salaries	0100	9,422,106	-	26,293	-	953,109	-	7,168
Employee Benefits	0200	2,802,185	-	9,418	-	319,749	-	2,018
Purchased Services Supplies and Materials	0300,0400,0500 0600	1,934,668 1,142,517	-	10,100 91,500	-	370,545 311,071	-	42,457 52,536
Other	0800,0900	348,066	-	600	-	-	-	252
Total Instructional Staff		15,649,542	-	137,911	-	1,954,474	-	104,431
General Administration- Program 2300								
Salaries	0100	1,190,903	-	-	-	-	-	-
Employee Benefits	0200	744,002	-	-	-	-	-	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	1,376,354 347,849	-	-	-	-	-	
Other	0800,0900	65,800	-	-	-	-	-	-
Total General Administration		3,724,908	-	-	-	-	-	
School Administration- Program 2400								
Salaries	0100	17,127,331	-	133,905	-	89,392	-	-
Employee Benefits	0200	5,726,933	-	39,763	-	29,937	-	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	152,650 1,207,374	-	-	-	-	-	3,282 8,717
Other	0800,0900	32,740	-	-	-	-	-	
Total School Administration		24,247,028		173,668	-	119,329	-	11,999
Business Services- Program 2500								
Salaries	0100	2,667,044	-	-	-	-	-	-
Employee Benefits	0200	852,699	-	-	-	-	-	-
Purchased Services	0300,0400,0500	864,400	-	-	-	-	-	-
Supplies and Materials Other	0600 0800,0900	83,660 528,040	-		-	-	-	-
Total Business Services	0300,0300	4,995,843						
		.,223,043						



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

Part		Fund #	29	31	41	43	65	
Referency   Clinicates At Reserves   Clinicates At Reserves   1000 1998   10,000 0   14,945,000   3,710,000   141,677   23,701,000   313,613,17,000   1000 1995   10,000 0   14,945,000   14,1677   23,701,000   13,137,700   13			Contributions	Redemption		•		
Contable Aut Reserves   Open Contable   Open	•	Fund Name	Fund	Fund	Building Fund	Fund	Fund	Total
December   1000.1999	(includes ALL Reserves)	Object/Source	7,591,821	52,775,237	125,398,159	9,305,415	6,494,703	336,832,204
Intermediate Sources   2000-399   2,500,000   17,548,381   17,548,381   17,548,381   17,548,381   17,548,381   17,548,381   17,548,381   17,548,381   18,548,58		1000 1000	150,000	74 404 052	2 210 000	411 677	22 701 000	212 227 020
Select Sources   2003-999				74,434,032	5,210,000	411,077	23,701,000	
			-	-	-	-	-	
TOTAL BESINNING FUND BALANCE A REVENUS   \$0,05,700   \$0,050,700   \$0	Federal Sources	4000-4999	-	-		-		
MAIL ALLO ALLO ALLO ALLO ALLO ALLO ALLO A	TOTAL REVENUES		2,650,000	74,494,052	3,210,000	411,677	23,701,000	510,441,110
SAMS-FIRST (TO/FROM OTHER FUNDS	TOTAL BEGINNING FUND BALANCE & REVENUES		10,241,821	127,269,289	128,608,159	9,717,092	30,195,703	847,273,314
TRANSFERS TO CHAPTER SCHOOLS			-	-	-	-	-	
AVAILABE ES(RINING FUND BALANCE & REVENUES   10,241,821   127,269,289   128,008,159   16,168,973   30,195,708   16,576,056   10,241,821   127,269,289   128,008,159   16,168,973   30,195,708   16,576,056   10,241,821   127,269,289   128,008,159   128,00	TRANSFERS (TO)FROM OTHER FUNDS	5200,5700,	-	-	-	6,451,881	-	2,155,184
Page	TRANSFERS TO CHARTER SCHOOLS		-	-	-	-	-	(30,697,249)
Instruction - Program 0010 - 2099			10,241,821	127,269,289	128,608,159	16,168,973	30,195,703	816,576,065
Instruction - Program 0010 - 2099								
Salaries         0.100         . 13,000,100           Employee Benefits         0.000         . 17,540,466           Suppleis and Materials         0.000         . 17,122,805           Property         0.700         . 2,242,727           Other         . 0800,0900         . 205,335,700           Supporting Services								
Employee Benefits								
Purchseed Services         0300,0400,0500			-	-	-	-	-	
Supplies and Materials   0.000			-	-	-	-	-	
Property Other Ot			-	-	-	-	-	
Other         0800,0900         1,405,135           Total Instruction         2,533,5700           Supporting Services         Supporting Services           Sudients - Program 2100         16,896,589           Employee Berefits         0100         16,896,589           Employee Services         0300,0400,0500         616,790           Supplies and Materials         0800,0900         24,192,260           Other         0800,0900         24,192,260           Instructional Staff - Program 2200         15,193,260         13,183,377           Salaries         0100         13,408,676         13,408,676           Employee Berefits         0200         3,183,377         13,183,776         24,187,260         13,183,676         14,190,676         24,187,260         14,190,676         24,187,260         14,190,676         24,187,260         14,190,676         24,187,260         14,190,676         24,187,260         14,190,676         24,187,260         24,187,260         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,276         24,187,	··							
Total Instruction   1,806,589   1,806,58			-	-	-	-	-	
Supprires Services				-	-	-		
Students - Program 2100   16,896,589   Employee Benefits								, , , , , , , , , , , , , , , , , , , ,
Employee Benefits								
Purchased Services   0300,0400,0500   -   -   -   616,790   -   -   606,762   -   -   606,762   -   -   -   606,762   -   -   -   -   -   -   -   -   -	Salaries		-	-	-	-	-	
Supplies and Materials         0600         696,262           Other         0800,0900         40,278           Total Students         0         24,192,540           Instructional Staff - Program 2200         0.10,408,676           Employee Benefits         0.200         0.313,33,707           Purchased Services         0300,0400,0500         0.1,597,624           Other         0800,0900         0.23,57,770           Supplies and Materials         0600         0.348,381           Other         0800,0900         0.348,381           Total Instructional Staff         0.00         0.784,638           General Administration- Program 2300         1,190,903           Salaries         0.100         2.346,002           Employee Benefits         0.200         9.744,002           Purchased Services         0.300,0400,0500         0.374,400           Supplies and Materials         0.600         0.374,840           Other         0.800,0900         0.374,840           Stopal administration- Program 2400         3.74,506           Salaries         0.100         9.75,56,633           Purchased Services         0.300,400,0500         9.75,56,633           Purchased Services         0.300,400,0500			-	-	-	-	-	
Other         0800,0900         -         40,278           Total Students         -         24,192,540           Instructional Staff - Program 2200         -         24,192,540           Salaries         0100         -         10,408,676           Employee Benefits         0200         -         3,133,370           Purchased Services         0300,0400,0500         -         2,577,70           Supplies and Materials         0600         -         348,918           Other         0800,0900         -         1,784,558           General Administration- Program 2300         -         1,784,558           General Administration- Program 2300         -         1,190,903           Employee Benefits         0200         -         1,744,002           Purchased Services         0300,0400,0500         -         3,745,054           Supplies and Materials         0600         -         3,724,908           Other         0800,9900         -         3,724,908           Stopol Administration         0800,9900         -         3,724,908           Stopol Administration         0800,9900         -         1,735,05,628           Employee Benefits         0200         -         2,759,65,6			-	-	-	-	-	
Total Students         -         -         24,192,540           Instructional Staff - Program 2200         0         10,408,676           Employee Benefits         0200         0         3,133,370           Purchased Services         0300,400,0500         -         2,337,770,524           Supplies and Materials         0600         -         348,518           Total Instructional Staff         -         -         3,48,518           General Administration- Program 2300         -         1,190,903           Salaries         0100         -         1,190,903           Employee Benefits         0300,0400,0500         -         1,376,354           Supplies and Materials         0300,0400,0500         -         1,376,354           Other         0800,0900         -         65,800           Total General Administration         -         3,724,908           School Administration- Program 2400         -         3,724,908           Salaries         0100         -         1,350,628           Employee Benefits         0200         -         3,724,908           Supplies and Materials         0600         -         3,724,908           Purchased Services         0300,0400,0500         -			-	-	-	-	-	
Salaries		0800,0900			<u>-</u> _			
Salaries         0100         -         10,408,676           Employee Benefits         0200         -         2,357,777           Supplies and Materials         0600         -         2,257,777           Supplies and Materials         0800,0900         -         348,918           Total Instructional Staff         -         17,846,358           General Administration- Program 2300         -         1,179,090           Employee Benefits         0100         -         1,179,090           Employee Benefits         0200         -         1,376,354           Supplies and Materials         0500         -         65,800           Other         0800,0900         -         -         65,800           Total General Administration         -         0,3724,908         5,800           School Administration- Program 2400         -         -         3,724,908           School Administration- Program 2400         -         -         1,7350,628           Employee Benefits         0200         -         -         1,721,609           Purchased Services         0300,0400,0500         -         -         2,796,633           Purchased Services- Program 2500         -         3,274,00         - <td></td> <td></td> <td><del>-</del>_</td> <td><del></del></td> <td></td> <td></td> <td><del></del>_</td> <td>24,192,540</td>			<del>-</del> _	<del></del>			<del></del> _	24,192,540
Employee Benefits         0200         -         3,133,370           Purchased Services         0300,0400,0500         -         -         2,357,776           Supplies and Materials         0600         -         -         348,918           Total Instructional Staff         -         -         17,846,358           General Administration- Program 2300         -         1,190,903           Salaries         0100         -         1,190,903           Employee Benefits         0200         -         1,376,354           Supplies and Materials         0600         -         -         347,849           Other         0800,9900         -         -         3,724,908           School Administration         0800,9900         -         -         3,724,908           School Administration- Program 2400         -         3,724,908           School Administration- Program 2400         -         -         3,724,908           Supplies and Materials         0100         -         -         1,7350,628           Employee Benefits         0200         -         -         3,724,908           Other         0800,9900         -         -         3,774           Other <td< td=""><td></td><td>0100</td><td></td><td>_</td><td>_</td><td>_</td><td>_</td><td>10 408 676</td></td<>		0100		_	_	_	_	10 408 676
Purchased Services         0300,0400,0500         -         2,357,770           Supplies and Materials         0600         -         34,8518           Total Instructional Staff         -         -         17,846,358           General Administration- Program 2300         -         -         1,190,903           Employee Benefits         0100         -         1,190,903           Employee Benefits         0200         -         1,744,002           Purchased Services         0300,0400,0500         -         3,737,394           Other         0800,0900         -         3,724,908           Other         0800,0900         -         3,724,908           School Administration         -         3,724,908           School Administration - Program 2400         -         3,724,908           Salaries         0100         -         1,7350,628           Employee Benefits         0200         -         1,7350,628           Employee Benefits         0300,0400,0500         -         1,7350,628           Employee Benefits         0300,0400,0500         -         3,749,00           Purchased Services - Program 2500         -         2,24552,024           Business Services - Program 2500			-	_	-	-	-	
Supplies and Materials         0600         -         -         1,597,624           Other         0800,0900         -         -         -         348,918           Total Instructional Staff         -         -         -         348,918           General Administration- Program 2300         -         -         -         1,190,903           Salaries         0100         -         -         -         1,190,903           Employee Benefits         0200         -         -         -         1,376,354           Supplies and Materials         0600         -         -         -         347,849           Other         0800,0900         -         -         -         3,724,908           School Administration         -         -         -         3,724,908           School Administration- Program 2400         -         -         -         3,724,908           School Administration- Program 2400         -         -         -         3,736,628           Employee Benefits         0200         -         -         -         1,7350,628           Employee Benefits         0200         -         -         -         2,796,633           Purchased Services			_	_	-	-	-	
Total Instructional Staff   Semenal Administration- Program 2300   Salaries   0100			-	-	-	-	-	
General Administration- Program 2300         0100         -         -         1,190,903           Employee Benefits         0200         -         -         744,002           Purchased Services         0300,0400,0500         -         -         1,376,354           Supplies and Materials         0600         -         -         -         65,800           Other         0800,0900         -         -         -         -         65,800           Total General Administration         -         -         -         -         -         65,800           School Administration - Program 2400         -	Other	0800,0900	-	-	_	-		348,918
Salaries         0100         -         -         1,190,903           Employee Benefits         0200         -         -         744,002           Purchased Services         0300,0400,0500         -         -         -         1,376,354           Supplies and Materials         0600         -         -         -         -         347,849           Other         0800,0900         -         -         -         -         5,800           Total General Administration         -         -         -         -         -         5,800           School Administration - Program 2400         -	Total Instructional Staff		-	-	-	-		17,846,358
Employee Benefits         0200         -         -         744,002           Purchased Services         0300,0400,0500         -         -         -         1,376,354           Supplies and Materials         0600         -         -         -         -         347,849           Other         0800,0900         -         -         -         -         -         55,849           Total General Administration         - <td>9</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	9							
Purchased Services         0300,0400,0500         -         -         -         1,376,354           Supplies and Materials         0600         -         -         -         347,849           Other         0800,0900         -         -         -         65,800           Total General Administration         -         -         -         -         -         5,706,800           School Administration- Program 2400         -         -         -         -         -         -         -         3,724,908           Salaries         0100         -         -         -         -         -         -         17,350,628           Employee Benefits         0200         -         -         -         -         -         5,796,633           Purchased Services         0300,400,0500         -			-	-	-	-	-	
Supplies and Materials         0600 on 0800,0900 on control of cont			-	-	-	-	-	
Other         0800,0900         -         -         -         56,800           Total General Administration         -         -         -         5724,908           School Administration- Program 2400         -         -         -         17,350,628           Salaries         0100         -         -         -         17,350,628           Employee Benefits         0200         -         -         -         15,796,633           Purchased Services         0300,0400,0500         -         -         -         -         155,932           Supplies and Materials         0600         -         -         -         -         155,932           Other         0800,0900         -         -         -         -         1216,091           Other         0800,0900         -         -         -         24,552,024           Business Services- Program 2500         -         -         -         2,667,044           Employee Benefits         0100         -         -         -         2,667,044           Employee Benefits         0200         -         -         -         2,667,044           Employee Benefits         0300,040,0500         -         - </td <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td>			-	-	-	-	-	
Total General Administration         -         -         -         -         3,724,908           School Administration- Program 2400         5         0100         -         -         -         17,350,628           Salaries         0200         -         -         -         5,796,633           Purchased Services         0300,0400,0500         -         -         -         -         155,932           Supplies and Materials         0600         -         -         -         -         -         1216,091           Other         0800,0900         -         -         -         -         -         32,740           Total School Administration         0800,0900         -         -         -         -         24,552,024           Business Services - Program 2500         -         -         -         -         -         2,667,044           Employee Benefits         0100         -         -         -         -         2,667,044           Employee Benefits         0200         -         -         -         -         -         2,667,044           Employee Benefits         0300,0400,0500         -         -         -         -         -         -<			-	-	-	-	-	
School Administration- Program 2400         0100         -         -         -         17,350,628           Employee Benefits         0200         -         -         -         5,796,633           Purchased Services         0300,0400,0500         -         -         -         -         155,932           Supplies and Materials         0600         -         -         -         -         -         1,216,091           Other         0800,0900         -         -         -         -         -         24,552,024           Total School Administration         0         -         -         -         -         -         24,552,024           Business Services- Program 2500         -         -         -         -         -         -         2,667,044           Employee Benefits         0100         -         -         -         -         -         2,667,044           Employee Benefits         0200         -				-				
Salaries         0100         -         -         -         17,350,628           Employee Benefits         0200         -         -         -         -         5,796,633           Purchased Services         0300,0400,0500         -         -         -         -         -         155,932           Supplies and Materials         0600         -         -         -         -         -         -         1,216,091           Other         0800,0900         -         -         -         -         -         -         2,4552,024           Total School Administration         -         -         -         -         -         -         -         2,4552,024           Business Services- Program 2500         -         -         -         -         -         -         -         2,667,044           Employee Benefits         0200         -								., ,
Purchased Services         0300,0400,0500         -         -         -         -         -         155,932           Supplies and Materials         0600         -         -         -         -         -         1,216,091           Other         0800,0900         -         -         -         -         -         2,4552,024           Total School Administration           Business Services- Program 2500           Salaries         0100         -         -         -         -         2,667,044           Employee Benefits         0200         -         -         -         -         -         2,667,044           Employee Services         0300,0400,0500         -         -         -         -         -         2,667,044           Employee Benefits         0300,0400,0500         -         -         -         -         -         852,699           Purchased Services         0300,0400,0500         -         -         -         -         -         -         864,400           Supplies and Materials         0600         -         -         -         -         -         -         -         -         -         -         - <t< td=""><td></td><td>0100</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>17,350,628</td></t<>		0100	-	-	-	-	-	17,350,628
Supplies and Materials         0600	Employee Benefits	0200	-	-	-	-	-	5,796,633
Other         0800,0900         -         -         -         32,740           Total School Administration         -         -         -         -         2         2         24,555,024           Business Services- Program 2500         -         -         -         -         -         -         -         2,667,044           Employee Benefits         0200         -         -         -         -         -         852,699           Purchased Services         0300,0400,0500         -         -         -         -         -         864,400           Supplies and Materials         0600         -         -         -         -         -         528,040           Other         0800,0900         -         -         -         -         -         528,040			-	-	-	-	-	
Total School Administration         -         -         -         -         24,552,024           Business Services- Program 2500         5         0100         -         -         -         -         2,667,044           Salaries         0200         -         -         -         -         -         852,699           Purchased Services         0300,0400,0500         -         -         -         -         -         864,400           Supplies and Materials         0600         -         -         -         -         -         83,660           Other         0800,0900         -         -         -         -         -         528,040			-	-	-	-	-	
Business Services- Program 2500       Salaries     0100     -     -     -     -     2,667,044       Employee Benefits     0200     -     -     -     -     852,699       Purchased Services     0300,0400,0500     -     -     -     -     -     864,400       Supplies and Materials     0600     -     -     -     -     -     83,660       Other     0800,0900     -     -     -     -     -     528,040		0800,0900						
Salaries         0100         -         -         -         -         2,667,044           Employee Benefits         0200         -         -         -         -         -         -         852,699           Purchased Services         0300,0400,0500         -         -         -         -         -         -         864,400           Supplies and Materials         0600         -         -         -         -         -         -         -         528,040           Other         0800,0900         -         -         -         -         -         -         528,040				-	-	-		24,552,024
Employee Benefits         0200         -         -         -         -         -         -         -         852,699           Purchased Services         0300,0400,0500         -         -         -         -         -         -         864,400           Supplies and Materials         0600         -         -         -         -         -         -         -         83,660           Other         0800,0900         -         -         -         -         -         -         528,040								2.657.6
Purchased Services         0300,0400,0500         -         -         -         -         -         -         -         864,400           Supplies and Materials         0600         -         -         -         -         -         -         -         83,660           Other         0800,0900         -         -         -         -         -         528,040			-	-	-	-	-	
Supplies and Materials         0600         - <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td>			-	-	-	-	-	
Other 0800,0900 528,040			-	-	-	-	-	
			-	-	-	-	-	
	Total Business Services							



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

	Fund #	10	18	19	21	22	23	27
			Risk Management	Colorado Preschool	Nutrition	Designated Purpose Grants	Student Activities Special	Community
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund	Education Fund
Operations and Maintenance - Program 2600								
Salaries	0100	11,778,920	236,694	-	-	-	-	-
Employee Benefits	0200	4,422,574	74,331	-	-	-	-	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	4,528,446	326,600 95,500	-	-	687,044	-	-
Property	0700	6,216,609 123,000	-					
Other	0800,0900	77,820	49,600	_	-	_	_	_
Total Operations and Maintenance		27,147,369	782,725			687,044	-	
Student Transportation - Program 2700		, ,						
Salaries	0100	6,519,686	-	-	-	-	-	-
Employee Benefits	0200	2,610,469	-	-	-	-	-	-
Purchased Services	0300,0400,0500	570,630	-	-	-	-	-	-
Supplies and Materials	0600	1,200,000	-	-	-	-	-	-
Other	0800,0900	10,500						
Total Student Transportation		10,911,285						
Central Support - Program 2800								
Salaries	0100	7,020,467	94,027	-	-	-	-	-
Employee Benefits	0200	3,093,068	30,388	-	-	-	1.053	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	1,609,025 5,598,452	3,312,100 1,669,185	-	-		1,053 141,005	
Other	0800,0900	29,600	900	_	-	854,352	812	-
Total Central Support	0000,0300	17,350,612	5,106,600			854,352	142,870	
Enterprise Operations - Program 3200		17,000,011	3,100,000				112,070	
Salaries	0100	14,000	-	-	3,940,800	-	7,874	2,508,607
Employee Benefits	0200	- '	-	-	1,734,300	-	1,244	1,174,330
Purchased Services	0300,0400,0500	203,000	-	-	108,000	-	-	771,118
Supplies and Materials	0600	20,000	-	-	5,121,600	-	19,227	1,213,652
Property	0700	63,000	-	-	35,000	-	-	100,000
Other	0800,0900	45,000			100,000			1,095,439
Total Enterprise Operations		345,000	-		11,039,700		28,345	6,863,146
Education for Adults- Program 3400								
Other	0800,0900	4,386,553						
Total Education for Adults Services		4,386,553	<del>-</del>	<del></del>		<del></del>	<del>-</del>	<del></del>
Total Supporting Services		129,688,023	5,889,325	378,201	11,039,700	6,413,088	569,361	6,979,576
Property - Program 4000	0100							
Salaries Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-		-	-		-	
Property	0700	1,667,000	-	-	-	_	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Property		1,667,000	-	-	-		-	-
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an expenditure								
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Other	0800	-			-		-	
Total Other Uses		-			-		-	
TOTAL EXPENDITURES		319,233,583	5,889,325	2,318,451	11,039,700	14,078,915	8,000,000	7,400,000
RESERVES								
Reserved Fund Balance	0840	109,233,844	5,160,385	558,190	1,609,784	-	5,098,273	3,553,670
Reserve for TABOR 3% - Program 9310	0840	10,918,000		-	4.000.70		- -	
TOTAL RESERVES		120,151,844	5,160,385	558,190	1,609,784		5,098,273	3,553,670
TOTAL EXPENDITURES & RESERVES		439,385,427	11,049,710	2,876,641	12,649,484	14,078,915	13,098,273	10,953,670
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES								
TOTAL EXPENDITURES & RESERVES			<del>_</del>	<del>_</del>				



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

# CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2020

Part		Fund #	29	31	41	43	65	
Salaries	Description	Fund Name	Contributions	Redemption	Building Fund	-		Total
Employee Renefits								
Purchased Services			-	-	-	-	-	
Supple and Materials			-	-	-	-	-	
Property			500,000	-	-	-	-	
Chies	··		-	-	-	-	-	
Total Operations and Maintenance								
Suder   Transportation - Program 2700		0800,0300	500,000					
Salaries	•		300,000					23,117,130
Employee Benefits		0100	_	_	_	_		6 510 686
Purchased Services			-	-	-	-	-	
Supplies and Materials			-	-	-	_	-	
Defer   Defe			-	-	-	-	-	
Central Support - Program 2800			-	-	-	-	-	
Central Support - Program 2800	Total Student Transportation		-	-	-	-	-	10,911,285
Salaries	·							
Employee Benefits		0100	-	-	-	-	205,200	7,319,694
Supplies and Materials	Employee Benefits	0200	-	-	-	-		3,183,936
Other         0800,0900         -         -         820,000         170,566           Total Central Support         -         -         -         23,534,696         46,983,108           Enterprise Operations - Program 3200         -         -         -         -         -         -         -         46,471,281           Salaries         0100         -         -         -         -         -         6,471,281           Employee Benefits         0200,000,0500         -	Purchased Services	0300,0400,0500	-	-	-	-	22,443,616	27,365,794
Total Central Support	Supplies and Materials	0600	-	-	-	-	5,400	
Enterprise Operations - Program 3200	Other	0800,0900	-	-		-	820,000	1,705,664
Salaries	Total Central Support						23,534,696	46,989,130
Employee Benefits		0100	_	_	-	_	_	6.471.281
Purchased Services   0300,0400,0500   -   -   -   -   1,082,1148     Property   07070   -   -   -   -   -   1,082,1148     Property   07070   -   -   -   -   -   -   1,082,1148     Property   07070   -   -   -   -   -   -   1,240,439     Property   0800,0900   -   -   -   -   -   -   -   1,240,439     Property   0800,0900   -   -   -   -   -   -   -   1,240,439     Property   0800,0900   -   -   -   -   -   -   -   -   1,240,439     Property   0800,0900   -   -   -   -   -   -   -   -   -			-	-	-	-	-	
Property Other         0700 Other         - O.         - O.         1.98,000 Other           Total Enterprise Operations         a. O.         - O.         - O.         1.240,733 Other           Education for Adults- Program 3400         Book of the Control of Adults Services         - O.         - O.         4,386,553 Other           Total Education for Adults Services         - O.         - O.         - O.         4,386,553 Other           Total Supporting Services         - O.         - O.         - O.         4,386,553 Other           Property Program 4000         - O.         - O.         - O.         233,54,696 Other         184,991,970 Other           Property Program 4000         - O.         - O.         - O.         580,000 Other         - O.         - O.         580,000 Other         - O.         - S00,000 Other         - O.		0300,0400,0500	-	-	-	-	-	
Other         0880,0900         -         -         -         1,240,439           Total Interprise Operations         -         -         -         -         1,240,439           Education for Adults- Program 3400         0880,0900         -         -         -         -         4,386,553           Total Education for Adults- Services         0800,0900         -         -         -         -         4,386,553           Total Supporting Services         0500,000         -         -         -         -         -         4,386,553           Property - Program 4000         0         -<	Supplies and Materials	0600	-	-	-	-	-	
Total Enterprise Operations	Property	0700	-	-	-	-	-	198,000
Education for Adults- Program 3400	Other	0800,0900	-	-				1,240,439
Other         Other         0800,0900         -         -         -         -         -         4,386,553           Total Education for Adults Services         500,000         -         -         2         2,3534,696         184,991,970           Property - Program 4000         -         -         580,000         -         -         580,000           Employee Benefits         0200         -         180,000         -         -         180,000           Purchased Services         0300,0400,0500         -         -         14,000,000         -         -         180,000           Purchased Services         0300,0400,0500         -         -         70,000,000         10,044,106         -         83,311,106           Other         0800,0990         -         6,000         10,044,106         -         98,077,106           Other Uses - Program 5000 - Including         -         -         4,766,000         10,044,106         -         98,077,106           Other Uses - Program 5000 - Including         -         21,000         -         8,766,000         10,044,106         -         98,077,106           Other Uses - Program 5010 - Including         -         21,000         -         21,000         - <td>Total Enterprise Operations</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>18,276,191</td>	Total Enterprise Operations		-	-	-	-	-	18,276,191
Total Education for Adults Services	<u> </u>	0800.0900		-		_		4.386.553
Total Supporting Services   S00,000   -   -   23,534,696   184,991,970	Total Education for Adults Services		-			-		4.386.553
Property - Program 4000   Salaries   O100   C   S80,000   C   S80,000			500,000				23.534.696	
Salaries         0100         -         -         580,000         -         -         580,000         -         -         580,000         -         -         580,000         -         -         580,000         -         -         -         -         -         -         -         580,000         -         -         -         -         -         14,000,000         -         -         14,000,000         -         -         14,000,000         -         -         14,000,000         -         -         -         -         -         14,000,000         -			555,555					
Employee Benefitis         0200         -         -         180,000         -         -         180,000           Purchased Services         0300,0400,0500         -         -         14,000,000         -         -         14,000,000         -         14,000,000         -         14,000,000         -         14,000,000         -         14,000,000         -         10,044,106         -         83,311,106         -         6,000         -         6,000         -         6,000         -         6,000         -         6,000         -         6,000         -         98,077,106         -         6,000         -         6,000         -         98,077,106         -         6,000         -         98,077,106         -         6,000         -         98,077,106         -         -         6,000         -         98,077,106         -         -         6,000         -         98,077,106         -		0100	-	-	580.000	_	_	580.000
Property Other         0700 0800,0900         1,600,000         - 70,000,000         10,044,106         - 83,311,106         6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 70,000,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 7,000,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 6,000         - 7,000,000	Employee Benefits	0200	-	-	180,000	-	-	180,000
Other         0800,0900         -         -         6,000         -         -         6,000           Total Property         1,600,000         -         84,766,000         10,044,106         -         98,077,106           Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an expenditure Purchased Services         -         21,000         -         -         -         -         -         21,000           Other         0800         -         58,983,839         -         -         -         58,993,839           Total Other Uses         -         59,004,839         -         -         -         58,993,839           TOTAL EXPENDITURES         -         59,004,839         -         -         -         59,004,839           RESERVES         -         59,004,839         84,766,000         10,044,106         23,534,696         547,409,615           RESERVES         -         59,004,839         84,766,000         10,044,106         23,534,696         547,409,615           RESERVES         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Purchased Services	0300,0400,0500	-	-	14,000,000	-	-	14,000,000
Total Property	Property	0700	1,600,000	-	70,000,000	10,044,106	-	83,311,106
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an expenditure Purchased Services         0300,0400,0500         -         21,000         -         -         -         -         -         -         21,000         -         <	Other	0800,0900	-		6,000			6,000
Transfers Out and/or Allocations Out as an expenditure           Allocations Out as an expenditure         0300,0400,0500         - 21,000         20,000         21,000         - 58,983,839         58,983,839         58,983,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839         59,004,839	Total Property		1,600,000		84,766,000	10,044,106		98,077,106
Other         0800         58,983,839         -         -         58,983,839           Total Other Uses         59,004,839         -         -         -         59,004,839           TOTAL EXPENDITURES         2,100,000         59,004,839         84,766,000         10,044,106         23,534,696         547,409,615           RESERVES         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         258,248,450           Reserve for TABOR 3% - Program 9310         0840         -         -         -         -         -         10,918,000           TOTAL EXPENDITURES & RESERVES         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         258,248,450           TOTAL EXPENDITURES & RESERVES         10,241,821         127,269,289         128,608,159         6,124,867         6,661,007         269,166,450           TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL         10,241,821         127,269,289         128,608,159         16,168,973         3,019,5703         816,576,665	Transfers Out and/or							
Total Other Uses         -         59,004,839         -         -         59,004,839           TOTAL EXPENDITURES         2,100,000         59,004,839         84,766,000         10,044,106         23,534,696         547,409,615           RESERVES         Reserved Fund Balance         0840         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         258,248,450           Reserve for TABOR 3% - Program 9310         0840         -         -         -         -         -         10,918,000           TOTAL RESERVES         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         269,166,450           TOTAL EXPENDITURES & RESERVES         10,241,821         127,269,289         128,608,159         16,168,973         30,195,703         816,576,065			-		-	-	-	
TOTAL EXPENDITURES   2,100,000   59,004,839   84,766,000   10,044,106   23,534,696   547,409,615     RESERVES   0840   8,141,821   68,264,450   43,842,159   6,124,867   6,661,007   258,248,450     Reserve for TABOR 3% - Program 9310   0840   10,918,000     TOTAL RESERVES   8,141,821   68,264,450   43,842,159   6,124,867   6,661,007   269,166,450     TOTAL EXPENDITURES & RESERVES   10,241,821   127,269,289   128,608,159   16,168,973   30,195,703   816,576,065     TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL	Other	0800	-	58,983,839				58,983,839
RESERVES         0840         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         258,248,450           Reserve for TABOR 3% - Program 9310         0840         -         10,918,000           TOTAL RESERVES         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         259,264,450           TOTAL EXPENDITURES & RESERVES         10,241,821         127,269,289         128,608,159         16,168,973         30,195,703         816,576,065	Total Other Uses		-	59,004,839		-	-	59,004,839
Reserved Fund Balance         0840         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         258,248,450           Reserve for TABOR 3% - Program 9310         0840         -         -         -         -         -         -         10,918,000           TOTAL RESERVES         8,141,821         68,264,50         43,842,159         6,124,867         6,661,007         269,166,450           TOTAL EXPENDITURES & RESERVES         10,241,821         127,269,289         128,608,159         16,168,973         30,195,703         816,576,065	TOTAL EXPENDITURES		2,100,000	59,004,839	84,766,000	10,044,106	23,534,696	547,409,615
Reserve for TABOR 3% - Program 9310         0840         -         -         -         -         -         10,918,000           TOTAL RESERVES         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         269,166,450           TOTAL EXPENDITURES & RESERVES         10,241,821         127,269,289         128,608,159         16,168,973         30,195,703         816,576,065           TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         10,918,000         -	RESERVES							
TOTAL RESERVES         8,141,821         68,264,450         43,842,159         6,124,867         6,661,007         269,166,450           TOTAL EXPENDITURES & RESERVES         10,241,821         127,269,289         128,608,159         16,168,973         30,195,703         816,576,065           TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL         40,000         40,	Reserved Fund Balance	0840	8,141,821	68,264,450	43,842,159	6,124,867	6,661,007	258,248,450
TOTAL EXPENDITURES & RESERVES 10,241,821 127,269,289 128,608,159 16,168,973 30,195,703 816,576,065 TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL	Reserve for TABOR 3% - Program 9310	0840	-	-		-		10,918,000
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL	TOTAL RESERVES		8,141,821	68,264,450	43,842,159	6,124,867	6,661,007	269,166,450
	TOTAL EXPENDITURES & RESERVES		10,241,821	127,269,289	128,608,159	16,168,973	30,195,703	816,576,065
EXPENDITURES & RESERVES	TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL							
	EXPENDITURES & RESERVES							-



#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Colorado Business Group on Health Letter of Intent

Strategic Priority - Outstanding Communication and Collaboration with

Community and Corporate Partners

#### <u>PURPOSE</u>

To provide the Board of Education the opportunity to discuss the Letter of Intent presented by Colorado Business Group on Health.

#### **BACKGROUND**

Board members will have the opportunity to discuss the Letter of Intent that was presented by Robert J. Smith of Colorado Business Group on Health at the January 15, 2020 Board Study Session.



## LETTER of INTENT to PARTICIPATE In the CBGH Purchasing Alliance

Consistent with the attached "Purpose of the LOI," this letter of intent reflects our understanding of discussions we have had concerning St. Vrain Valley Schools' commitment to participate in the Colorado Business Group on Health's Purchasing Alliance ("CBGH") and is intended to be an outline to assist us in advance of the development and execution of the CBGH Member Participation Agreement ("Agreement").

Execution of this LOI shall be non-binding for both parties and shall not obligate either party to accept any particular terms but will preclude both parties from insisting on any terms that are inconsistent with those terms described in the Agreement.

St. Vrain Valley Schools agrees to incent and thereby encourage its self-funded employee health benefits participants residing in the state of Colorado to participate in the Colorado Purchasing Alliance not later than the first day of its next benefit year after signing the CBGH Participation Agreement. Said Agreement will contain all of the services to be provided, the manner in which they will be provided and the costs of those services.

This LOI is confidential and shall not be disclosed to anyone other than the parties and their employees, attorneys and accountants.

PURCHASER NAME intends to sign said Agreement and, in good faith, intends to honor the Agreement as to all its terms and conditions.

Ву:		Ву:	
Name:		Name:	
Title		Title	
Address		Address	
	The Colorado Purchasing Alliance		St. Vrain Valley Schools



#### **PURPOSE of the LOI & NEXT STEPS**

A "Reservation" of Sorts. The purpose of the LOI is to reserve a seat at the table in order to participate in decision making about a) a final set of bylaws b) any agreements that we would enter into, what the terms and conditions of participation are to be, etc. In other words, out of respect for people who intend to participate in The Colorado Purchasing Alliance, we only wanted those employers with a strong, albeit conditional, intent to be on the Board making these decisions. If the binding letter of intent to be drafted were to not be acceptable, the LOI could be rescinded without obligation.

**What Would Happen Next.** In late January - once we have letters of intent from those who want to finalize how the purchasing alliance will work - we will schedule an initial meeting of those who have signed the letter. This will probably be mid-February. These people will constitute an **interim board** of The Colorado Purchasing Alliance and give it final shape. This board will meet from February to June - e.g., five times to make decisions on the above governance and operational issues and to:

- Approve an access fee for participation in the Alliance.
- Draft recommendations for phasing in value-based benefit designs that would be essential for creating a competitive market place.
- Finalize a binding participation agreement, as discussed below.

**The Binding Participation Agreement**. The participation agreement would outline responsibilities of the participating employers as well as of the Purchasing Alliance. As noted above, it would specify the access fee, likely allow for a one, two, or three-year commitment and spell out other requirements and conditions of participation as well as responsibilities and performance targets of the Purchasing Alliance.

**Homework You Would Want to do Beforehand.** Before signing a participation agreement, we expect that you would likely want to determine what the potential benefit would be. The following four data points would allow you to do so:

- 1. *Current Payments as a Percent of Medicare.* If you have not, you would want to determine what you are paying to the local hospitals as a percent of Medicare. You may do this through your consultant/actuary or we will work with you to obtain the data from CIVHC (if they have your claims or you submit them).
- 2. **Hospital Service Line Performance.** CBGH will provide each employer who sign an LOI with a report on CareChex ratings with which you can determine how the hospitals you use are performing to see if steerage would benefit your employees.
- 3. **Potential Savings on Pharmacy.** Purchasing drugs through The Colorado Purchasing Alliance would be an option. Health plans and TPAs very often (perhaps typically) make money off these. As a matter of due diligence, you would likely want to have Employer Health, with whom the Purchasing Alliance will have an agreement, reprice your claims to determine potential savings.
- 4. **Employee Contribution as a Percent of Salary.** Calculating what your average employee is paying as a percent of salary in 2020 for single/family coverage compared to what she/he was paying 10 years ago would provide insights into the impact of today's health care system on your employee population.

#### **MEMORANDUM**

DATE: January 22, 2020

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Board Reports

Strategic Priority - High-Functioning School Board

#### **PURPOSE**

To provide the Board of Education with the opportunity to share recognitions.

## **BACKGROUND**

Board members will have the opportunity to share recognitions, commendations of staff/students, committee reports and events they have attended.