NOTICE OF REGULAR MEETING AND AGENDA

ST. VRAIN VALLEY SCHOOLS
academic excellence by design

May 22, 2019

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

Joie Siegrist, President, Board of Education — Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence

BOARD MEMBERS

John Ahrens, Secretary
Chico Garcia, Member
Dr. Richard Martyr, Member
Paula Peairs, Treasurer
Karen Ragland, Asst Secretary
Joie Siegrist, President
Robert J. Smith, Vice President

1. CALL TO ORDER:

5:30 pm April Financials
6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

1. Honor Colorado Association of School Boards (CASB) Ken DeLay
2. Longmont High School Medical & BioScience Academy
3. Longmont High School SMART Team
4. Niwot High School Teacher Recognition

5. REPORTS:

1. Purchasing Cost Savings Report – 2017 & 2018
2. District Financial Statements – April 2019
3. Introduction of Superintendent’s FY2020 Proposed Budget, All Funds
4. eCredit Recovery Report

6. CONSENT ITEMS:

1. Approval: Approval of Administrative Contracts for 2019/2020
2. Approval: Approval of Purchase of Microsoft Software Licenses
3. Approval: Approval of Contract Award for Sanborn Elementary School Project

7. ACTION ITEMS:

1. Recommendation: Approval of Vendor Providing Purchased Goods Over $100,000
2. Recommendation: Approval of the 2019-2020 Negotiated Agreement with the St. Vrain Valley Education Association

8. DISCUSSION ITEMS:

1. Chinese Instructional Program

9. ADJOURNMENT:

Next Board Meeting: June 12, 2019, 6:00 pm, Educational Services Center, 395 South Pratt Parkway, Longmont, Board Room

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District-wide Savings on Procurement Activities-Fiscal Years 2017 & 2018

PURPOSE

To provide the Board of Education an annual report regarding the key functions and efficiencies in the Purchasing Department. The Purchasing Department provides buying and contracting services in support of all District schools and departments and coordinates the sale and disposal of District surplus property. This is our opportunity to demonstrate the value purchasing services provides the District as shown through established key performance measures including procurement cost savings data, vendor participation, solicitation process lead time, and surplus property sale proceeds and disposal process.

BACKGROUND

Procurement Cost Savings: The attached cost savings reports summarize detailed competitive bid activity completed by the procurement staff in fiscal years 2017 and 2018. The FY17 spreadsheet details total purchases and contracts of $8,065,971 reflecting total cost savings of $1,118,573. The FY18 spreadsheet details total purchases and contracts of $12,040,778 reflecting total cost savings of $1,706,367. This is a 14% savings rate over all purchases during each fiscal year. Cost savings are calculated as the difference between the total amount of the awarded contract and the average cost of all submitted bid proposals. The report is not inflated and truly represents only savings generated through the efforts of the Purchasing staff.

The Purchasing staff facilitated 74 formal invitations to bid (ITB) and requests for proposal (RFP) solicitations to select qualified contractors in FY17 and facilitated 82 solicitations in FY18. The value procurement brings is ensuring the integrity of the process that all interested suppliers are treated fairly and encouraged to compete as evidenced by the number of participating vendors submitting a response to each individual solicitation. The average turn-around time is 25 days from release date of a solicitation to submission deadline date.

Processes Where No Cost Savings Reported: Procurement staff review and process all District purchase orders. The vast majority of the purchase orders are not subject to bidding requirements and have no savings reported. Purchases made with p-cards, under educational pricing contracts, state bid awards and cooperative procurement agreements are not reported as cost savings when these agreements can be accessed without the direct involvement of procurement staff.

The reports do not reflect cost savings from service and term contract solicitations completed by the procurement staff. The District's objectives for establishing these contracts are to reduce costs by eliminating repetitive bidding requirements for each project that leads to improved flow of information between the contractor and the District.

Contracts include establishing an armored car service, pre-qualifying general contractors, architects, and educational furniture (FF&E) suppliers for the funded bond construction projects, selecting a direct primary care partner, multi-function copier/printer solution, benefits broker consulting services, rebranding and logo design for the Innovation Center, and surplus technology buyback providers.

Surplus Property Sales/Disposal: It is the responsibility of the Purchasing Department to oversee the declaration and disposal of the District's surplus equipment, furniture and materials (including textbooks and technology items). The disposal of District surplus is fundamentally an issue of demonstrating proper stewardship of public resources in accordance with District policies and ethical standards. Items not needed in the system are sold through online auction or offered without cost to charitable and civic organizations per Board policy. Contracts were established with pre-qualified surplus technology buyback providers to streamline technology surplus disposal and increase revenue. Sale proceeds are used to supplement capital project funds.

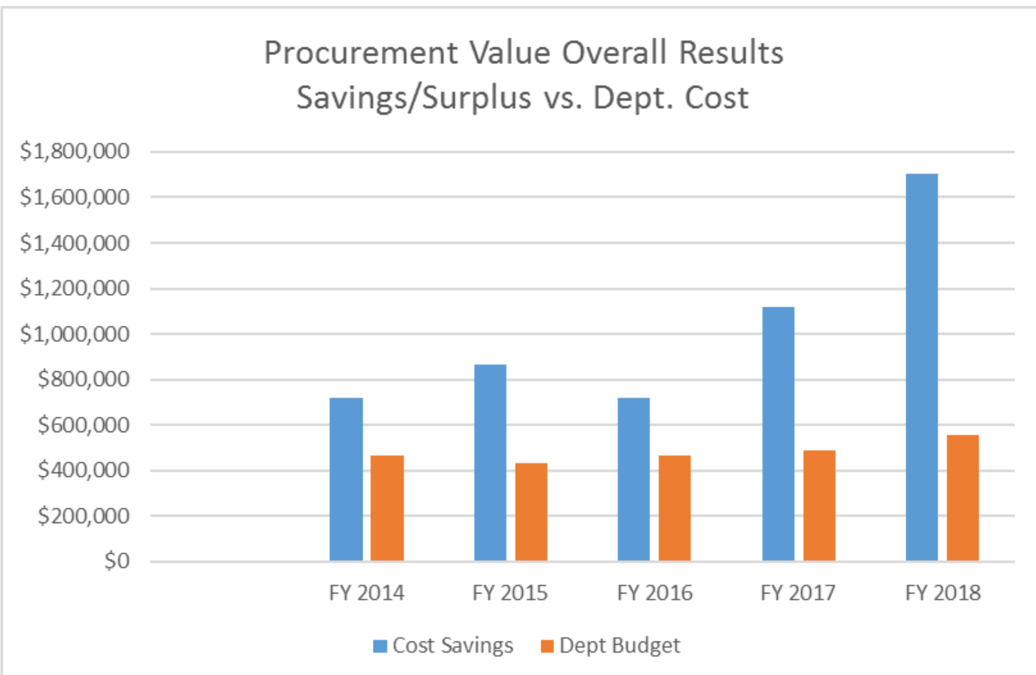
The following provides a summary of the proceeds from the sales of surplus assets received from July 2016 through June 2018.

FY 2017	
Online Public Surplus	$ 143,039
Book Buyback	$ 9,548
FY 2018	
Online Public Surplus	$ 44,665
Book Buyback	$ 14,814
Technology Buyback	$1,312,865
TOTAL SURPLUS REVENUE:	$1,524,931

To assure the District is utilizing the best resources, we continue to look for ways to improve processes that gain efficiencies in streamlining performance in the services we provide. We are refining our annual report by continually researching best practices, establishing key performance measures, and enhancing customer satisfaction. We are always open to discuss topics and learn of opportunities of how we can improve processes that successfully impact the organization.

The summary below reflects historical results over a 5-year period of the cost savings generated versus the Purchasing Department total cost (regular & temporary salary, benefits and department budget) from our annual reports to the Board:

Fiscal Yr.	**2014**	**2015**	**2016**	**2017**	**2018**
PO Value (Millions)	$10.32	$6.95	$5.50	$8.06	$12.04
Cost Saving Generated	$1,226,000	$866,289	$719,697	$1,118,573	$1,706,367
Purchasing Dept. Cost	$374,260	$432,834	$466,716	$487,357	$553,367
Savings Rate Overall	12%	12%	13%	14%	14%



The department will continue tracking key performance measures to ensure we are, at a minimum, a cost-effective use of District resources. The bottom line is that the Purchasing Department is a value-added service that makes every effort to receive optimum value for the dollars spent through sound Board-approved procurement policies and procedures.

PRICING AGREEMENTS		Bid	Total	Total
Project / Category	**Requestor**	**Amount**	**P.O. Value**	**Savings**
Warehouse Central Supply	District-wide	$232,187	$118,161	**$115,966**

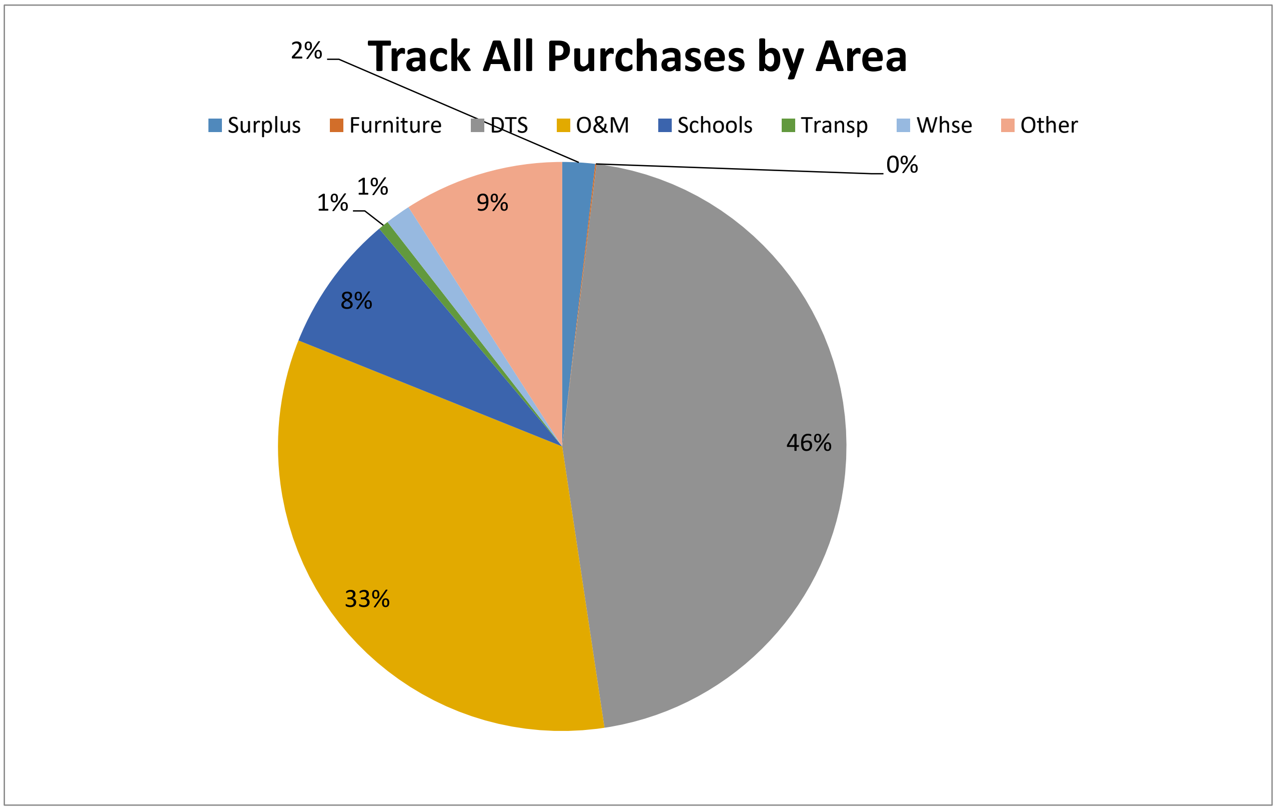
REQUEST FOR QUOTE PROCESS:	#		Bid	Total	Total
Project / Category	**Bids**	**Requestor**	**Amount**	**P.O. Value**	**Savings**
Internal Solid State Drives (SSD)	11	DTS	$34,021	$17,334	$16,687
Tables/Chairs - Timberline	9	Custodial	$6,614	$5,447	$1,167
Custodial Carts (Bodily Fluids)	3	Custodial	$24,850	$22,274	$2,576
iPad Mini Cases (UZBL)	3	DTS	$15,235	$15,080	$155
iPad Charging Cables (Lightning)	12	DTS	$17,878	$13,838	$4,040
EMC VNX 5700 Upgrades	3	DTS	$8,946	$7,363	$1,583
Solid State Drives/Comp Monitors (LTP)	8	DTS	$25,411	$24,385	$1,026
TOTAL:			**$132,955**	**$105,721**	**$27,234**

FORMAL BID PROCESS:	#		Market	Contract	Total
Project Description	**Bids**	**Requestor**	**Average Bid**	**Award**	**Savings**
Articulated Telescopic Aerial Device	3	O&M	$127,156	$125,437	$1,719
Columbine & North Ridge Generators	5	O&M	$165,311	$125,919	$39,392
Ruckus End User Support	4	DTS	$30,540	$26,415	$4,125
Cisco Network Products (Wireless Project)	11	DTS	$52,134	$46,895	$5,239
Annual Maintenance (Smartnet for Cisco Network Products)	6	DTS	$261,827	$255,483	$6,344
NetScout Hardware and Support	3	DTS	$19,614	$17,963	$1,651
Parking Lot Expansion East Terminal	2	O&M	$224,224	$198,142	$26,082
Freezer/Cooler PM's, Evaluation and Recommendations	4	O&M	$27,535	$6,578	$20,957
Purchase of Refrigeration Truck Unit	2	Transportation	$17,511	$17,475	$36
District Wide Gym Floor Refinishing	3	Custodial	$142,853	$129,052	$13,801
Purchase and Service of Kenwood Radios	3	O&M	$329,400	$318,000	$11,400
School Room Renovation (Lincoln)	3	O&M	$56,302	$48,750	$7,552
Cabling and Wireless Access Point Installation Services	5	DTS	$439,218	$390,885	$48,333
Provide and Install Audio Visual Systems	1	O&M/DTS	$452,500	$452,500	$0
VMware License Upgrade	7	DTS	$24,936	$24,557	$379
Purchase and Installation of Stage Lighting Fixtures	3	O&M	$32,011	$30,716	$1,295
iPad Storage/Charging Cabinets	10	DTS	$364,556	$259,775	$104,781
Weight Room Equipment longmont HS	6	O&M	$28,871	$19,371	$9,500
Modualr Classrooms	5	O&M	$693,812	$641,826	$51,986
Internal Solid State Drives (SSD)	12	DTS	$62,973	$50,800	$12,173
Cisco Switch Products (Security Systems)	5	O&M	$100,689	$87,325	$13,364
E-Rate Switches, Access Points, Controler Licenses and Protective Covers	5	DTS	$1,532,361	$1,403,449	$128,912
Dell Servers and Storage	6	DTS	$99,963	$93,935	$6,028
Niwot Elementary Site Circulation Project	6	O&M	$1,041,106	$962,120	$78,986
Custodial Equipment	7	Custodial	$92,596	$74,049	$18,547
Internet Service Providers (ISP)	7	DTS	$151,500	$102,000	$49,500
Purchase of Electric Vehicle Charging Stations	5	O&M	$58,838	$52,163	$6,675
Deluxe Orbital Floor Machines	4	Custodial	$44,716	$44,716	$0
Carpet Cleaning Services	5	Custodial	$19,856	$14,500	$5,356
Epson Projectors	9	O&M	$135,380	$120,840	$14,540
Main Street - South Parking Lot Expansion	3	O&M	$266,579	$255,337	$11,242
Chromebooks and Google Mangement Licenses	9	DTS	$238,303	$206,560	$31,743
Headsets with Microphone (LTP)	10	DTS	$33,744	$28,396	$5,348
iPad Mini Cases (LTP)	3	DTS	$125,333	$111,162	$14,171
Installation of EV Charging Stations	2	O&M	$61,643	$49,140	$12,503
CCTV Security Systems (Charter Schools)	1	O&M	$197,880	$197,880	$0
Cisco Network Products (Purchase and Trade-in)	2	DTS	$469,193	$322,100	$147,093
Outdoor Bleacher Restoration	2	O&M	$22,689	$12,733	$9,956
Sparks Exterior Painting	3	O&M	$38,153	$28,473	$9,680
Epson Projectors (Refresh)	6	DTS	$102,770	$94,375	$8,395

Grounds Trailers	4	O&M	$39,798	$31,503	$8,295
Annual Maintenance (Smartnet) for Cisco Network Products	7	DTS	$367,742	$342,394	$25,348
Stage Curtains (Vance Brand Auditorium)	2	O&M	$23,346	$20,400	$2,946
TOTAL:			**$8,817,462**	**$7,842,089**	**$975,373**

	Average Bid Amount	Contract P.O. Value	Total Savings
TOTAL ALL AREAS:	$9,182,604	$8,065,971	$1,118,573

Savings realized over total contract value: **14%**



PRICING AGREEMENTS			Bid	Total	Total
Project / Category		**Requestor**	**Amount**	**P.O. Value**	**Savings**
Warehouse Central Supply		District-wide	$289,990	$152,523	**$139,353**

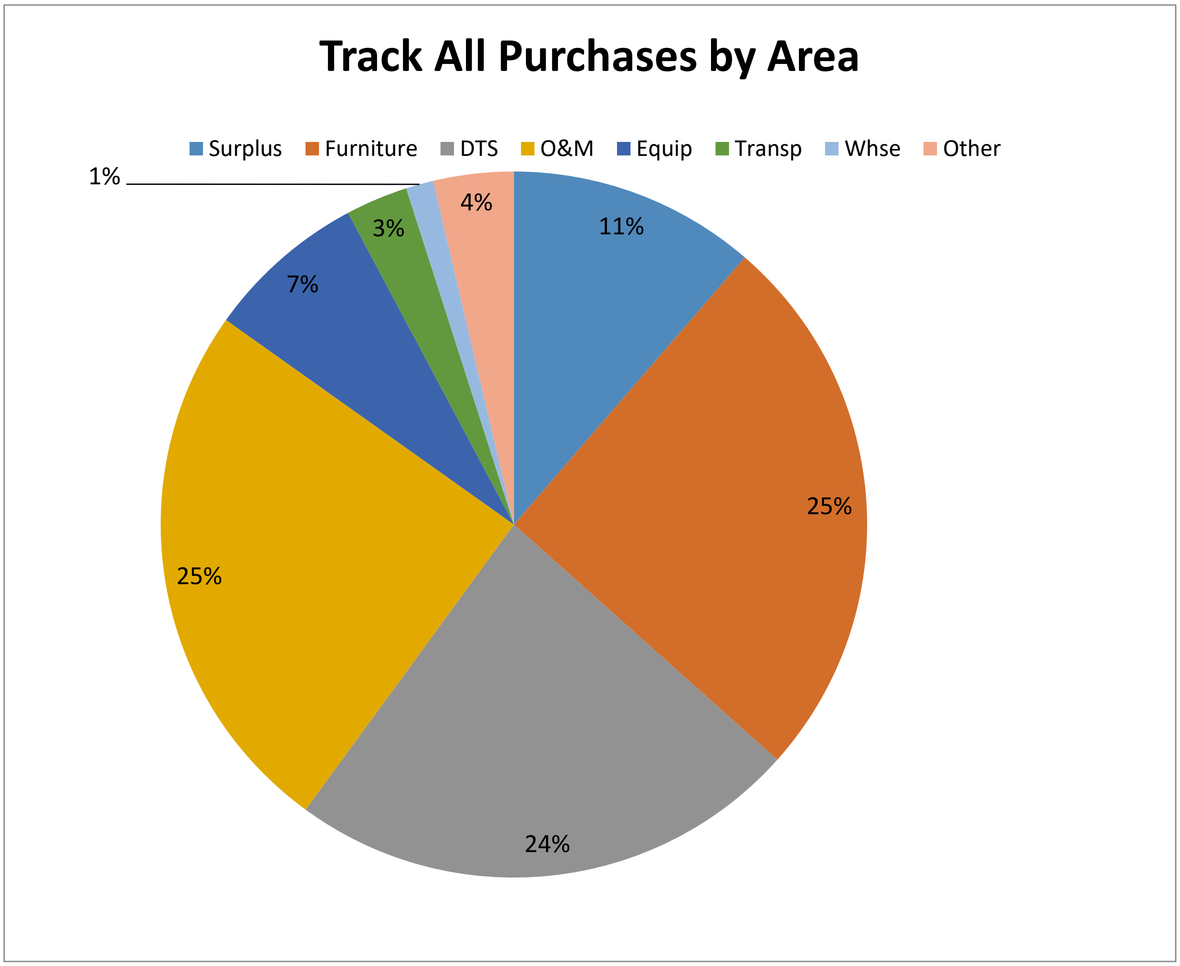
REQUEST FOR QUOTE PROCESS:	#		Bid	Total	Total
Project / Category	**Bids**	**Requestor**	**Amount**	**P.O. Value**	**Savings**
ASUS Monitors	15	DTS	$19,426	$18,498	$928
Netscout Onetouch Tester	5	DTS	$23,309	$21,618	$1,691
Semi-Auto Bandsaw	2	CDC	$7,854	$7,278	$576
DBA Consultant	2	DTS	$9,950	$9,950	$0
TOTAL:			**$60,539**	**$57,344**	**$3,195**

FORMAL BID PROCESS:	#		Market	Contract	Total
Project Description	**Bids**	**Requestor**	**Average Bid**	**Award**	**Savings**
HVAC Filters	6	O&M	$19,137	$15,618	$3,519
Check Point Software Support Renewal	3	DTS	$48,195	$43,800	$4,395
Closed Loop Water Monitoring and Treatment Services	2	O&M	$59,320	$20,320	$39,000
Check Point Accessories and Software	3	DTS	$80,780	$47,872	$32,908
NetScout Hardware and Software Support	2	DTS	$26,017	$24,509	$1,508
VMware Support Renewal	7	DTS	$9,679	$9,200	$479
Surplus Technology Buyback Providers	RFQ	DTS		$1,312,865	$0
Purchase and Installation of Baseball Netting	3	O&M	$106,067	$44,100	$61,967
Purchase of 208 School Buses	3	Transportation	$619,531	$281,344	$338,187
Elementary Schools Security Camera project	1	O&M	$1,635,840	$1,635,840	$0
Educational Furniture Suppliers - Bond Projects	RFQ	Purchasing	$3,126,900	$3,031,484	$95,416
Elevator Maintenance	4	O&M	$26,106	$14,424	$11,682
Lighting Upgrade	3	O&M	$201,106	$156,523	$44,583
Grounds Mowing Services	3	O&M	$99,538	$85,540	$13,998
Purchase and Installation of Boiler	3	O&M	$25,989	$20,800	$5,189
Repalcement of Bathroom Partitions	2	O&M	$36,600	$31,600	$5,000
E-Rate Network Switches, Access Points, Routers, Controller Licenses and Phones	4	DTS	$552,525	$521,421	$31,104
Extrior Door Hardware - Erie High School	2	O&M	$84,943	$69,657	$15,286
Cisco Switch Products (Security Systems)	8	O&M	$107,770	$92,330	$15,440
iPad Cases (LTP)	8	DTS	$15,247	$11,480	$3,767
Sign Replacement - Frederick High School	3	O&M	$23,046	$20,453	$2,593
Convertible Bench Tables for Longs Peak	11	Custodial	$28,310	$25,556	$2,754
BAS Upgrade Altona MS	2	BAS Upgrade Altona MS	$158,200	$146,623	$11,577
Cleaning Services for Tanks, Grease Traps and Separators		Environmental Compliance	$225,380	$176,948	$48,432
Emergency Restoration Services		Environmental Compliance	$279,630	$267,500	$12,130
Cabling Installation Services (HVAC Systems)	3	O&M	$20,475	$16,662	$3,813
Epson Projectors (Summer Projects)	6	O&M	$223,756	$194,734	$29,022
Nissan Cargo Vans	3	Transportation	$63,241	$63,241	$0
Chromebooks and Google Management Licenses (Summer Projects)	12	DTS	$712,396	$597,498	$114,898
Check Point Security Management Appliance and Support	4	DTS	$121,843	$95,504	$26,339
Modular Building - Northridge	4	O&M	$296,381	$272,711	$23,670
Electric Charging Stations	4	O&M	$60,808	$45,566	$15,242
Indian Peaks ECE Playground	4	O&M	$225,438	$186,000	$39,438
Chromebook Carts (Summer Projects)	9	DTS	$68,528	$41,250	$27,278
Wrestlling Mats for new PK-8	3	Athletics	$33,689	$14,540	$19,149
Cleaning Services	7	Custodial	$1,048,788	$777,720	$271,068
iPad Cases (LTP)	4	DTS	$48,893	$38,325	$10,568
Citrix Netscaler Hardware, Software Support and Trade-in	1	DTS	$30,192	$30,192	$0
Thinkwrite Headsets with Microphone (LTP)	4	DTS	$28,910	$27,575	$1,335

Belkin Wired Keyboards with Stand (LTP)	5	DTS	$137,527	$100,548	$36,979
Cisco Switch Products (FY18 Refresh)	2	DTS	$404,760	$303,415	$101,345
Dell Servers (FY18 Refresh)	1	DTS	$140,285	$140,285	$0
Niwot HS Asbestos Abatement	3	O&M	$68,130	$63,420	$4,710
Padcaster Ultimate Studio (iPad 6th Gen)	2	DTS	$34,129	$33,750	$379
VMware Support Renewal	7	DTS	$25,563	$25,161	$402
Main St School - Asbestos Abatement	3	O&M	$14,220	$14,220	$0
Custodial Equipment (Bond)	13	Custodial	$107,394	$93,728	$13,666
Informacast Support Renewal	3	DTS	$21,984	$18,680	$3,304
Annual Maintenance (Smartnet) for Cisco Network Products	6	DTS	$548,679	$528,379	$20,300
TOTAL:			**$12,081,865**	**$11,830,911**	**$1,563,819**

	Average Bid Amount	Contract P.O. Value	Total Savings
TOTAL ALL AREAS:	$12,432,394	$12,040,778	$1,706,367

Savings realized over total contract value: **14%**



MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – April 2019

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the work session prior to this Board meeting, information related to the April 2019 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.

ST. VRAIN VALLEY SCHOOLS
academic excellence by design

April 2019
Monthly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2018 to April 30, 2019
Note: The detailed financial statements are an integral part of this summary.

Fund	PDF Page	B/S	A2A	B2A	Notes
Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .					
General Fund	6 — 7 — 8-9	●	●	●	CY "prepaid exp" $427k increase related to technology lease. CY "inventories" 60% increase primarily due to (new) Ops inventory. CY "prop tax", "SOT" & "mill levy" $5.5m higher than PY despite large abatements (BoCo); significant inflows began in March. CY "invest inc" $915k increase due to improved rates, higher invested bal. CY "chgs for svc" $1.1m increase due to timing of CPP tuition payments. CY "misc" $3.3m increase due to sale of 'retired' iPads, e-rate, O&G royalties. CY "Voc Ed" & "oth state sources" increase due to increased funding. CY "sal/bene" account for $14m of the $24m overall expenditure increase. CY "cap outlay" & "debt svc" $8.6m increase due to technology leases. Based on passage of time, 83% through the fiscal year.
Colo Preschool	10-11	n/a	n/a	●	CY "purch svc" increase due to timing of tuition payments. CY "supplies" increase due to increased participation in CACFP.
Risk Management	13-15	n/a	●	●	PY "misc" revenue includes close out of NoCo insurance pool. CY "purch svc" increase due to higher premium, coverage.
Bond Redemption	18-19	n/a	n/a	●	CY increase of debt prinicpal to frontload LT payments & save taxpayers money.
Building	20-21	n/a	n/a	●	Issued $200m of the $260m 2016 voter authorized bonds in Dec'16 and the remaining $60m in Oct'18.
Capital Reserve	23-25	n/a	●	●	CY alloc from Gen Fund includes $4m one-time transfer in January. CY increase in "misc rev" due to mobile lab donations.
Comm Education	27-29	n/a	●	●	CY "grants/awards" rev & exp increase due to Innovation, P-TEACH & PE integration. CY "central facility use" costs increase due to MSB reno.
Fair Contributions	30-31	n/a	n/a	●	PY land improvements at new Grand View (F'rick) & Soaring Hghts PK8 (Erie). CY increase in "cash in lieu" due to increase in building permits.
Grants	33-35	n/a	●	●	CY slight increase in grants receivable.
Nutrition Services	36-39	●	▲	▲	CY free & reduced counts lower than PY; claim reimb lower yet chgs for svc have not adequately offset difference. CY exp tracking closely to budget.
Student Activity (23)	41-43	n/a	●	●	CY PTO/Booster gifts increase, primarily at elementary schools. CY increase in athletic expenditures due to track resurfacing, equip purch.
Proprietary Fund, the District's only internal service fund . . .					
Self Insurance	46-49	●	●	●	So far, it has been a more 'favorable' claim year than years' past.
Fiduciary Funds . . .					
Student Activity (74)	n/a	n/a	●	●	At June 30, 2018, the District closed Fund 74. The FY19 budget was re-adopted in Dec 2018 to reflect a $0 budget. No statements will be presented in the CY.
Student Scholarship	52-53	n/a	n/a	●	PY & CY scholarships remain at 82% & 74% of budget, respectively. Working toward 'transferring' scholarships to the Education Foundation.
Other financial information . . .					
Investments	55	●	n/a	n/a	Earned April investment income of $479k in PY compared to $645k in CY.

LEGENDS:		
To be reviewed w/ BOE	●	No issues or concerns; operating w/in expectations
Non-talking point	▲	Matters of slight concern; monitoring closely
	⬣	Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J

Financial Executive Summary (continued)

For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY18 Actual to Date	FY18 % of Budget	FY19 Actual to Date	FY19 % of Budget
General Fund				
Revenues	$ 183,074,706	64%	$ 200,093,549	65%
Expenditures	222,211,585	76%	246,061,216	78%
Transfers	(31,192)	n/a	2,743,210	100%
Net change in fund balance	(39,168,071)		(43,224,457)	
Beg fund balance	107,386,605		113,932,789	
End fund balance	68,218,534		70,708,332	
Liabilities	99,968,559		103,994,669	
Total liabilities and fund balance	$ 168,187,093		$ 174,703,001	
Assets	$ 168,187,093		$ 174,703,001	
Colorado Preschool Program Fund				
End fund balance	$ 998,979		$ 640,361	
Risk Management Fund				
Change in fund balance	$ 1,561,351		$ 1,178,588	
End fund balance	$ 4,199,982		$ 7,145,005	
Building Fund				
Expenditures	$ 71,897,215	45%	$ 34,993,311	25%
Other Sources (Uses)	-	n/a	63,755,401	100%
End fund balance	$ 133,247,515		$ 132,828,498	
Capital Reserve Fund				
Change in fund balance	$ 1,283,888		$ 3,122,235	
End fund balance	$ 7,826,351		$ 10,836,424	
Community Education Fund				
Net change in fund balance	$ 307,804		$ 501,321	
End fund balance	$ 3,025,921		$ 3,829,690	
Fair Contributions Fund				
End fund balance	$ 6,597,650		$ 7,224,593	
Grants Fund				
Grants receivable	$ 2,724,585		$ 2,924,269	
Nutrition Services				
Revenues	$ 8,733,275	90%	$ 8,844,947	88%
Expenditures	8,256,310	84%	8,564,208	84%
Change in fund balance	476,965		280,739	
Beg fund balance	2,456,760		2,321,501	
End fund balance	$ 2,933,725		$ 2,602,240	
Student Activity (Special Rev)				
End fund balance	$ 5,853,913		$ 6,132,135	
Self Insurance Fund				
Change in net position	$ 62,393		$ 2,789,519	
Beg net position	4,655,510		4,447,290	
End net position	$ 4,717,903		$ 7,236,809	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund;* and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds' reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's no longer has an agency fund.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of April 30,

	2018	2019	
Assets			
Cash and investments	$ 85,565,315	$ 88,268,620	
Accounts receivable	4,888	30,788	
Taxes receivable	81,997,652	84,983,040	A
Deposits	-	150	
Prepaid expenditures	-	426,677	
Inventories	619,238	993,726	
Total assets	$ 168,187,093	$ 174,703,001	
Liabilities			
Accounts payable	$ 243	$ -	
Retainage payable	-	1,874	
Accrued salaries and benefits	9,534,300	10,002,388	B
Payroll withholdings	8,298,814	8,850,926	
Deferred revenues	82,135,202	85,139,481	A
Total liabilities	99,968,559	103,994,669	
Fund balances			
Nonspendable: inventories, deposits, prepaids	619,238	1,420,553	
Restricted: TABOR	9,056,970	9,886,636	
Restricted: special federal contract	2,574,361	3,177,133	
Committed: contingency	6,037,980	6,591,091	
Committed: BOE allocations	9,995,186	10,577,852	
Assigned: Mill Levy Override	36,798,141	39,055,067	
Assigned: current year obligations	3,136,658	-	
Total fund balance	68,218,534	70,708,332	
Total liabilities and fund balance	$ 168,187,093	$ 174,703,001	

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

		FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
1	**Revenues**				
2	Local				
3	Property taxes	$ 31,046,397	$ 34,146,839	$ 3,100,442	9.99%
4	Specific ownership taxes	8,757,260	9,073,155	315,895	3.61%
5	Mill levy override	16,684,040	18,780,113	2,096,073	12.56%
6	Investment income	1,098,035	2,013,064	915,029	83.33%
7	Charges for service	4,682,155	5,734,509	1,052,354	22.48%
8	Miscellaneous	2,651,183	5,962,429	3,311,246	124.90%
9	Total local revenues	64,919,070	75,710,109	10,791,039	16.62%
10	State				
11	Equalization, net	104,662,419	109,948,989	5,286,570	5.05%
12	Special Education	5,558,977	5,899,394	340,417	6.12%
13	Vocational Education	729,600	977,971	248,371	34.04%
14	Transportation	1,875,500	2,047,297	171,797	9.16%
15	Gifted and Talented	298,730	304,458	5,728	1.92%
16	English Language Proficiency Act	1,605,224	1,650,202	44,978	2.80%
17	BEST grant	-	-	-	N/A
18	Other state sources	1,043,146	1,223,339	180,193	17.27%
19	Total state revenues	115,773,596	122,051,650	6,278,054	5.42%
20	Federal				
21	BOCES	16,785	12,472	(4,313)	-25.70%
22	Build America Bond Rebates	710,965	714,010	3,045	0.43%
23	Other federal sources	1,654,290	1,605,308	(48,982)	-2.96%
24	Total federal revenues	2,382,040	2,331,790	(50,250)	-2.11%
25	Total revenues	183,074,706	200,093,549	17,018,843	9.30%
26	**Expenditures**				
27	Salaries	133,282,225	142,742,174	9,459,949	7.10%
28	Benefits	43,368,743	47,949,365	4,580,622	10.56%
29	Purchased services	10,959,571	11,938,404	978,833	8.93%
30	Supplies and materials	12,524,017	12,791,477	267,460	2.14%
31	Other	574,318	706,423	132,105	23.00%
32	Allocation to charter schools	21,186,367	21,028,768	(157,599)	-0.74%
33	Capital outlay	316,344	4,767,832	4,451,488	1407.17%
34	Debt service	-	4,136,773	4,136,773	N/A
35	Total expenditures	222,211,585	246,061,216	23,849,631	10.73%
36	Excess (deficiency) of revenues				
37	over (under) expenditures	(39,136,879)	(45,967,667)	(6,830,788)	-17.45%
38	**Other Financing Sources (Uses)**				
39	Proceeds on capital lease	-	2,743,210	2,743,210	N/A
40	Transfer - Student Activities (Fund 23)	(31,192)	-	31,192	100.00%
41	Net change in fund balance	(39,168,071)	(43,224,457)	(4,056,386)	-10.36%
42	Fund balance, beginning	107,386,605	113,932,789	6,546,184	6.10%
43	Fund balance, ending	$ 68,218,534	$ 70,708,332	$ 2,489,798	3.65%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

		FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 82,677,957	$ 31,046,397	$ (51,631,560)	37.55%
4	Specific ownership taxes	10,000,000	8,757,260	(1,242,740)	87.57%
5	Mill levy override	43,236,751	16,684,040	(26,552,711)	38.59%
6	Investment income	1,200,000	1,098,035	(101,965)	91.50%
7	Charges for service	5,488,705	4,682,155	(806,550)	85.31%
8	Miscellaneous	4,362,924	2,651,183	(1,711,741)	60.77%
9	Total local revenues	146,966,337	64,919,070	(82,047,267)	44.17%
10	State				
11	Equalization, net	125,437,426	104,662,419	(20,775,007)	83.44%
12	Special Education	6,176,641	5,558,977	(617,664)	90.00%
13	Vocational Education	1,056,873	729,600	(327,273)	69.03%
14	Transportation	1,875,500	1,875,500	-	100.00%
15	Gifted and Talented	298,730	298,730	-	100.00%
16	English Language Proficiency Act	1,605,224	1,605,224	-	100.00%
17	BEST grant	-	-	-	N/A
18	Other state sources	1,166,095	1,043,146	(122,949)	89.46%
19	Total state revenues	137,616,489	115,773,596	(21,842,893)	84.13%
20	Federal				
21	BOCES	28,804	16,785	(12,019)	58.27%
22	Build America Bond Rebates	1,421,930	710,965	(710,965)	50.00%
23	Other federal sources	1,276,034	1,654,290	378,256	129.64%
24	Total federal revenues	2,726,768	2,382,040	(344,728)	87.36%
25	Total revenues	287,309,594	183,074,706	(104,234,888)	63.72%
26	**Expenditures**				
27	Salaries	167,238,908	133,282,225	33,956,683	79.70%
28	Benefits	54,213,283	43,368,743	10,844,540	80.00%
29	Purchased services	12,487,503	10,959,571	1,527,932	87.76%
30	Supplies and materials	29,667,737	12,524,017	17,143,720	42.21%
31	Other	1,423,559	574,318	849,241	40.34%
32	Allocation to charter schools	27,636,581	21,186,367	6,450,214	76.66%
33	Capital outlay	702,000	316,344	385,656	45.06%
34	Debt service	-	-	-	N/A
35	Total expenditures	293,369,571	222,211,585	71,157,986	75.74%
36	Excess (deficiency) of revenues				
37	over (under) expenditures	(6,059,977)	(39,136,879)	(33,076,902)	
38	**Other Financing Sources (Uses)**				
39	Proceeds on capital lease	-	-	-	N/A
40	Transfer - Student Activities (Fund 23)	-	(31,192)	(31,192)	N/A
41	Net change in fund balance	(6,059,977)	(39,168,071)	(33,108,094)	
42	Fund balance, beginning	107,386,605	107,386,605	-	
43	Fund balance, ending	$ 101,326,628	$ 68,218,534	$ (33,108,094)	
44	Expected year-end fund balance as percentage				
45	of annual expenditure budget	34.54%			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

		FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 87,995,288	$ 34,146,839	$ (53,848,449)	38.81%
4	Specific ownership taxes	11,500,000	9,073,155	(2,426,845)	78.90%
5	Mill levy override	46,049,037	18,780,113	(27,268,924)	40.78%
6	Investment income	2,000,000	2,013,064	13,064	100.65%
7	Charges for service	6,657,935	5,734,509	(923,426)	86.13%
8	Miscellaneous	5,203,959	5,962,429	758,470	114.57%
9	Total local revenues	159,406,219	75,710,109	(83,696,110)	47.50%
10	State				
11	Equalization, net	132,106,310	109,948,989	(22,157,321)	83.23%
12	Special Education	6,446,548	5,899,394	(547,154)	91.51%
13	Vocational Education	1,303,749	977,971	(325,778)	75.01%
14	Transportation	2,047,297	2,047,297	-	100.00%
15	Gifted and Talented	304,458	304,458	-	100.00%
16	English Language Proficiency Act	1,650,202	1,650,202	-	100.00%
17	BEST grant	250,000	-	(250,000)	0.00%
18	Other state sources	1,342,402	1,223,339	(119,063)	91.13%
19	Total state revenues	145,450,966	122,051,650	(23,399,316)	83.91%
20	Federal				
21	BOCES	25,000	12,472	(12,528)	49.89%
22	Build America Bond Rebates	1,428,020	714,010	(714,010)	50.00%
23	Other federal sources	1,442,989	1,605,308	162,319	111.25%
24	Total federal revenues	2,896,009	2,331,790	(564,219)	80.52%
25	Total revenues	307,753,194	200,093,549	(107,659,645)	65.02%
26	**Expenditures**				
27	Salaries	178,852,737	142,742,174	36,110,563	79.81%
28	Benefits	59,888,442	47,949,365	11,939,077	80.06%
29	Purchased services	14,568,670	11,938,404	2,630,266	81.95%
30	Supplies and materials	26,062,803	12,791,477	13,271,326	49.08%
31	Other	2,424,764	706,423	1,718,341	29.13%
32	Allocation to charter schools	27,453,462	21,028,768	6,424,694	76.60%
33	Capital outlay	3,326,910	4,767,832	(1,440,922)	143.31%
34	Debt service	4,153,888	4,136,773	17,115	99.59%
35	Total expenditures	316,731,676	246,061,216	70,670,460	77.69%
36	Excess (deficiency) of revenues				
37	over (under) expenditures	(8,978,482)	(45,967,667)	(36,989,185)	
38	**Other Financing Sources (Uses)**				
39	Proceeds on capital lease	2,743,210	2,743,210	-	100.00%
40	Transfer - Student Activities (Fund 23)	-	-	-	N/A
41	Net change in fund balance	(6,235,272)	(43,224,457)	(36,989,185)	
42	Fund balance, beginning	113,932,789	113,932,789	-	
43	Fund balance, ending	$ 107,697,517	$ 70,708,332	$ (36,989,185)	
44	Expected year-end fund balance as percentage				
45	of annual expenditure budget	34.00%			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	$ 1,535,754	$ 1,279,795	$ (255,959)	83.33%
Investment income	2,700	2,567	(133)	95.07%
Total revenues	1,538,454	1,282,362	(256,092)	83.35%
Expenditures				
Salaries	199,208	147,544	51,664	74.07%
Benefits	65,940	44,941	20,999	68.15%
Purchased services	1,177,750	587,460	590,290	49.88%
Supplies and materials	87,200	55,299	31,901	63.42%
Other	26,730	25,087	1,643	93.85%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	1,806,828	860,331	946,497	47.62%
Excess (deficiency) of revenues over (under) expenditures	(268,374)	422,031	690,405	
Fund balance, beginning	576,948	576,948	-	
Fund balance, ending	$ 308,574	$ 998,979	$ 690,405	
Expected year-end fund balance as percentage of annual expenditure budget	17.08%			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	$ 1,653,862	$ 1,416,512	$ (237,350)	85.65%
Investment income	10,000	14,598	4,598	145.98%
Total revenues	1,663,862	1,431,110	(232,752)	86.01%
Expenditures				
Salaries	197,040	161,317	35,723	81.87%
Benefits	57,611	50,062	7,549	86.90%
Purchased services	1,180,050	1,146,491	33,559	97.16%
Supplies and materials	73,765	72,933	832	98.87%
Other	26,405	26,650	(245)	100.93%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	1,784,871	1,457,453	327,418	81.66%
Excess (deficiency) of revenues over (under) expenditures	(121,009)	(26,343)	94,666	
Fund balance, beginning	666,704	666,704	-	
Fund balance, ending	$ 545,695	$ 640,361	$ 94,666	
Expected year-end fund balance as percentage of annual expenditure budget	30.57%			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 35,290	$ 107,675	$ 72,385	205.11%
Allocation from General Fund	3,197,263	3,428,243	230,980	7.22%
Miscellaneous	232,790	36,530	(196,260)	-84.31%
Total revenues	3,465,343	3,572,448	107,105	3.09%
Expenditures				
Salaries	201,596	218,227	16,631	8.25%
Benefits	57,419	68,556	11,137	19.40%
Purchased services				
Professional services	133,002	227,318	94,316	70.91%
Self insurance pools	1,043,186	1,481,264	438,078	41.99%
Claims paid	417,929	354,287	(63,642)	-15.23%
Supplies	48,673	42,085	(6,588)	-13.54%
Other	2,187	2,123	(64)	-2.93%
Capital outlay	-	-	-	N/A
Total expenses	1,903,992	2,393,860	489,868	25.73%
Excess (deficiency) of revenues over (under) expenditures	1,561,351	1,178,588	(382,763)	-24.51%
Fund balance, beginning	2,638,631	5,966,417	3,327,786	126.12%
Fund balance, ending	$ 4,199,982	$ 7,145,005	$ 2,945,023	70.12%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 32,000	$ 35,290	$ 3,290	110.28%
Allocation from General Fund	3,836,715	3,197,263	(639,452)	83.33%
Miscellaneous	25,000	232,790	207,790	931.16%
Total revenues	3,893,715	3,465,343	(428,372)	89.00%
Expenditures				
Salaries	250,182	201,596	48,586	80.58%
Benefits	69,493	57,419	12,074	82.63%
Purchased services	1,728,170	1,176,188	551,982	68.06%
Claims paid	1,632,000	417,929	1,214,071	25.61%
Supplies	103,650	48,673	54,977	46.96%
Other	53,220	2,187	51,033	4.11%
Capital outlay	-	-	-	N/A
Total expenses	3,836,715	1,903,992	1,932,723	49.63%
Excess (deficiency) of revenues over (under) expenditures	57,000	1,561,351	1,504,351	
Fund balance, beginning	2,638,631	2,638,631	-	
Fund balance, ending	$ 2,695,631	$ 4,199,982	$ 1,504,351	
Expected year-end fund balance as percentage of annual expenditure budget	70.26%			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 80,000	$ 107,675	$ 27,675	134.59%
Allocation from General Fund	4,113,891	3,428,243	(685,648)	83.33%
Miscellaneous	25,000	36,530	11,530	146.12%
Total revenues	4,218,891	3,572,448	(646,443)	84.68%
Expenditures				
Salaries	272,870	218,227	54,643	79.97%
Benefits	86,196	68,556	17,640	79.54%
Purchased services	2,062,370	1,708,582	353,788	82.85%
Claims paid	1,632,000	354,287	1,277,713	21.71%
Supplies	113,835	42,085	71,750	36.97%
Other	50,620	2,123	48,497	4.19%
Capital outlay	1,000	-	1,000	0.00%
Total expenses	4,218,891	2,393,860	1,825,031	56.74%
Excess (deficiency) of revenues over (under) expenditures	-	1,178,588	1,178,588	
Fund balance, beginning	5,966,417	5,966,417	-	
Fund balance, ending	$ 5,966,417	$ 7,145,005	$ 1,178,588	
Expected year-end fund balance as percentage of annual expenditure budget	141.42%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of $1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 55,836,000	$ 21,461,812	$ (34,374,188)	38.44%
Investment income	500,000	307,358	(192,642)	61.47%
Total revenues	56,336,000	21,769,170	(34,566,830)	38.64%
Expenditures				
Debt principal	24,485,000	24,485,000	-	100.00%
Debt interest - Dec 15 & June 15	25,494,214	13,007,038	12,487,176	51.02%
Fiscal charges	10,000	13,545	(3,545)	135.45%
Total expenditures	49,989,214	37,505,583	12,483,631	75.03%
Excess (deficiency) of revenues over (under) expenditures	6,346,786	(15,736,413)	(22,083,199)	
Fund balance, beginning	55,195,386	55,195,386	-	
Fund balance, ending	$ 61,542,172	$ 39,458,973	$ (22,083,199)	
Expected year-end fund balance as percentage of annual expenditure budget	123.11%			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 59,467,000	$ 23,834,931	$ (35,632,069)	40.08%
Investment income	500,000	820,878	320,878	164.18%
Total revenues	59,967,000	24,655,809	(35,311,191)	41.12%
Expenditures				
Debt principal	42,730,000	42,730,000	-	100.00%
Debt interest - Dec 15 & June 15	26,106,920	13,098,956	13,007,964	50.17%
Fiscal charges	20,000	15,595	4,405	77.98%
Total expenditures	68,856,920	55,844,551	13,012,369	81.10%
Excess (deficiency) of revenues over (under) expenditures	(8,889,920)	(31,188,742)	(22,298,822)	
Fund balance, beginning	62,572,848	62,572,848	-	
Fund balance, ending	$ 53,682,928	$ 31,384,106	$ (22,298,822)	
Expected year-end fund balance as percentage of annual expenditure budget	77.96%			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 2,100,000	$ 2,023,483	$ (76,517)	96.36%
Miscellaneous	5,000	-	(5,000)	0.00%
Total revenues	2,105,000	2,023,483	(81,517)	96.13%
Expenditures				
Salaries	535,000	402,361	132,639	75.21%
Benefits	161,000	119,529	41,471	74.24%
Purchased services	8,000,000	6,270,834	1,729,166	78.39%
Construction projects	150,000,000	65,099,692	84,900,308	43.40%
Other	3,500	4,799	(1,299)	137.11%
Total expenditures	158,699,500	71,897,215	86,802,285	45.30%
Excess (deficiency) of revenues over (under) expenditures	(156,594,500)	(69,873,732)	86,720,768	
Other Financing Sources (Uses)				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Total other financing sources (uses)	-	-	-	N/A
Net change in fund balance	(156,594,500)	(69,873,732)	86,720,768	
Fund balance, beginning	203,121,247	203,121,247	-	
Fund balance, ending	$ 46,526,747	$ 133,247,515	$ 86,720,768	
Expected year-end fund (deficit) as percentage of annual expenditure budget	29.32%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 2,400,000	2,606,550	$ 206,550	108.61%
Miscellaneous	5,000	18,543	13,543	370.86%
Total revenues	2,405,000	2,625,093	220,093	109.15%
Expenditures				
Salaries	550,000	381,071	168,929	69.29%
Benefits	175,000	114,067	60,933	65.18%
Purchased services	12,450,518	10,216,430	2,234,088	82.06%
Construction projects	125,000,000	24,278,677	100,721,323	19.42%
Other	6,000	3,066	2,934	51.10%
Total expenditures	138,181,518	34,993,311	103,188,207	25.32%
Excess (deficiency) of revenues over (under) expenditures	(135,776,518)	(32,368,218)	103,408,300	
Other Financing Sources (Uses)				
Bond proceeds	60,340,000	60,340,000	-	100.00%
Premium on bonds issued	3,415,401	3,415,401	-	100.00%
Total other financing sources (uses)	63,755,401	63,755,401	-	100.00%
Net change in fund balance	(72,021,117)	31,387,183	103,408,300	
Fund balance, beginning	101,441,315	101,441,315	-	
Fund balance, ending	$ 29,420,198	$ 132,828,498	$ 103,408,300	
Expected year-end fund (deficit) as percentage of annual expenditure budget	21.29%			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	$ 7,273,029	$ 8,950,774	$ 1,677,745	23.07%
Investment income	77,167	160,238	83,071	107.65%
Miscellaneous	60,799	213,675	152,876	251.44%
Total revenues	7,410,995	9,324,687	1,913,692	25.82%
Expenditures				
Capital projects	6,127,107	6,202,452	75,345	1.23%
Total expenditures	6,127,107	6,202,452	75,345	1.23%
Excess (deficiency) of revenues over (under) expenditures	1,283,888	3,122,235	1,838,347	143.19%
Fund balance, beginning	6,542,463	7,714,189	1,171,726	17.91%
Fund balance, ending	$ 7,826,351	$ 10,836,424	$ 3,010,073	38.46%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 8,727,635	$ 7,273,029	$ (1,454,606)	83.33%
Investment income	90,000	77,167	(12,833)	85.74%
Miscellaneous	75,000	60,799	(14,201)	81.07%
Total revenues	8,892,635	7,410,995	(1,481,640)	83.34%
Expenditures				
Capital projects	8,650,900	6,127,107	2,523,793	70.83%
Total expenditures	8,650,900	6,127,107	2,523,793	70.83%
Excess (deficiency) of revenues over (under) expenditures	241,735	1,283,888	1,042,153	
Fund balance, beginning	6,542,463	6,542,463	-	
Fund balance, ending	$ 6,784,198	$ 7,826,351	$ 1,042,153	
Expected year-end fund balance as percentage of annual expenditure budget	78.42%			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 9,910,361	$ 8,950,774	$ (959,587)	90.32%
Investment income	165,000	160,238	(4,762)	97.11%
Miscellaneous	75,000	213,675	138,675	284.90%
Total revenues	10,150,361	9,324,687	(825,674)	91.87%
Expenditures				
Capital projects	9,960,000	6,202,452	3,757,548	62.27%
Total expenditures	9,960,000	6,202,452	3,757,548	62.27%
Excess (deficiency) of revenues over (under) expenditures	190,361	3,122,235	2,931,874	
Fund balance, beginning	7,714,189	7,714,189	-	
Fund balance, ending	$ 7,904,550	$ 10,836,424	$ 2,931,874	
Expected year-end fund balance as percentage of annual expenditure budget	79.36%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool, as well as facility use rental income.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Race to the Top.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

		FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
Revenues					
	Investment income	$ 31,225	$ 74,077	$ 42,852	137.24%
	Charges for services				
A	Drivers Education Program	291,852	275,214	(16,638)	-5.70%
B	Summer School Program	48,416	79,975	31,559	65.18%
	Community School Programs				
C	Pre-K Child Care	560,166	654,498	94,332	16.84%
D	K-5 Child Care	3,270,565	3,262,125	(8,440)	-0.26%
E	Enrichment	438,379	479,974	41,595	9.49%
F	C/S Central Office	162,417	169,325	6,908	4.25%
	Facility Use				
G	School Bldgs' Share	18,785	53,593	34,808	185.30%
H	Central Office Share	311,123	316,012	4,889	1.57%
I	Community Grants & Awards	143,527	483,613	340,086	236.95%
J	Other Programs	103,816	113,278	9,462	9.11%
	Total revenues	5,380,271	5,961,684	581,413	10.81%
Expenditures					
A	Drivers Education Program	377,540	371,432	(6,108)	-1.62%
B	Summer School Program	62,706	43,464	(19,242)	-30.69%
	Community School Programs				
C	Pre-K Child Care	560,417	556,538	(3,879)	-0.69%
D	K-5 Child Care	2,325,252	2,393,440	68,188	2.93%
E	Enrichment	334,876	364,057	29,181	8.71%
F	C/S Central Office	521,675	601,318	79,643	15.27%
	Facility Use				
G	School Bldgs' Share	19,303	45,126	25,823	133.78%
H	Central Office Share	326,959	659,701	332,742	101.77%
I	Community Grants & Awards	358,111	204,830	(153,281)	-42.80%
J	Other Programs	191,043	225,479	34,436	18.03%
	Total expenditures	5,077,882	5,465,385	387,503	7.63%
Excess (deficiency) of revenues over (under) expenditures		302,389	496,299	193,910	64.13%
Other Financing Sources (Uses)					
	Transfers	5,415	5,022	(393)	-7.26%
Net change in fund balance		307,804	501,321	193,517	62.87%
Fund balance, beginning		2,718,117	3,328,369	610,252	22.45%
Fund balance, ending		$ 3,025,921	$ 3,829,690	$ 803,769	26.56%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 33,000	$ 31,225	$ (1,775)	94.62%
Charges for services	7,583,000	5,349,046	(2,233,954)	70.54%
Total revenues	7,616,000	5,380,271	(2,235,729)	70.64%
Expenditures				
Instruction	5,561,000	3,755,771	1,805,229	67.54%
Support services	1,484,000	1,262,790	221,210	85.09%
Capital outlay	100,000	59,321	40,679	59.32%
Total expenditures	7,145,000	5,077,882	2,067,118	71.07%
Excess (deficiency) of revenues over (under) expenditures	471,000	302,389	(168,611)	
Other Financing Sources (Uses)				
Transfers	-	5,415	5,415	N/A
Net change in fund balance	471,000	307,804	(163,196)	
Fund balance, beginning	2,718,117	2,718,117	-	
Fund balance, ending	$ 3,189,117	$ 3,025,921	$ (163,196)	
Expected year-end fund balance as percentage of annual expenditure budget	44.63%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 80,000	$ 74,077	$ (5,923)	92.60%
Charges for services	7,214,000	5,887,607	(1,326,393)	81.61%
Total revenues	7,294,000	5,961,684	(1,332,316)	81.73%
Expenditures				
Instruction	5,150,000	3,916,279	1,233,721	76.04%
Support services	1,850,000	1,496,175	353,825	80.87%
Capital outlay	100,000	52,931	47,069	52.93%
Total expenditures	7,100,000	5,465,385	1,634,615	76.98%
Excess (deficiency) of revenues over (under) expenditures	194,000	496,299	302,299	
Other Financing Sources (Uses)				
Transfers	-	5,022	5,022	N/A
Net change in fund balance	194,000	501,321	307,321	
Fund balance, beginning	3,328,369	3,328,369	-	
Fund balance, ending	$ 3,522,369	$ 3,829,690	$ 307,321	
Expected year-end fund balance as percentage of annual expenditure budget	49.61%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 75,000	$ 71,805	$ (3,195)	95.74%
Cash in lieu	1,400,000	1,250,917	(149,083)	89.35%
Total revenues	1,475,000	1,322,722	(152,278)	89.68%
Expenditures				
Purchased services	250,000	519,356	(269,356)	207.74%
Capital outlay	8,586,737	1,565,703	7,021,034	18.23%
Other	-	1,750	(1,750)	N/A
Total expenditures	8,836,737	2,086,809	6,749,928	23.62%
Excess (deficiency) of revenues over (under) expenditures	(7,361,737)	(764,087)	6,597,650	
Fund balance, beginning	7,361,737	7,361,737	-	
Fund balance, ending	$ -	$ 6,597,650	$ 6,597,650	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 75,000	$ 125,314	$ 50,314	167.09%
Cash in lieu	2,100,000	2,240,455	140,455	106.69%
Total revenues	2,175,000	2,365,769	190,769	108.77%
Expenditures				
Purchased services	500,000	360,262	139,738	72.05%
Capital outlay	2,000,000	159,630	1,840,370	7.98%
Other	-	-	-	N/A
Total expenditures	2,500,000	519,892	1,980,108	20.80%
Excess (deficiency) of revenues over (under) expenditures	(325,000)	1,845,877	2,170,877	
Fund balance, beginning	5,378,716	5,378,716	-	
Fund balance, ending	$ 5,053,716	$ 7,224,593	$ 2,170,877	
Expected year-end fund balance as percentage of annual expenditure budget	202.15%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
Revenues				
State grants	$ 352,268	$ 712,732	$ 360,464	102.33%
Federal grants	3,546,376	3,298,103	(248,273)	-7.00%
ARRA-Federal Education Stimulus Funds	88,890	-	(88,890)	-100.00%
Total revenues	3,987,534	4,010,835	23,301	0.58%
Expenditures				
Salaries	4,694,844	4,551,994	(142,850)	-3.04%
Benefits	1,513,993	1,525,649	11,656	0.77%
Purchased services	213,847	402,895	189,048	88.40%
Supplies and materials	209,436	370,774	161,338	77.03%
Other	8,499	26,168	17,669	207.90%
Capital outlay	71,500	57,624	(13,876)	-19.41%
Total expenditures	6,712,119	6,935,104	222,985	3.32%
Excess (deficiency) of revenues over (under) expenditures	(2,724,585)	(2,924,269)	(199,684)	-7.33%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	$ (2,724,585)	$ (2,924,269)	$ (199,684)	-7.33%

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	$ 543,360	$ 352,268	$ (191,092)	64.83%
Federal grants	10,946,855	3,546,376	(7,400,479)	32.40%
ARRA-Federal Education Stimulus Funds	-	88,890	88,890	N/A
Total revenues	11,490,215	3,987,534	(7,502,681)	34.70%
Expenditures				
Salaries	6,201,797	4,694,844	1,506,953	75.70%
Benefits	2,240,845	1,513,993	726,852	67.56%
Purchased services	566,055	213,847	352,208	37.78%
Supplies and materials	1,813,014	209,436	1,603,578	11.55%
Other	85,310	8,499	76,811	9.96%
Capital outlay	583,194	71,500	511,694	12.26%
Total expenditures	11,490,215	6,712,119	4,778,096	58.42%
Excess (deficiency) of revenues over (under) expenditures	-	(2,724,585)	(2,724,585)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (2,724,585)	$ (2,724,585)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	$ 807,477	$ 712,732	$ (94,745)	88.27%
Federal grants	11,489,962	3,298,103	(8,191,859)	28.70%
ARRA-Federal Education Stimulus Funds	-	-	-	N/A
Total revenues	12,297,439	4,010,835	(8,286,604)	32.62%
Expenditures				
Salaries	6,317,231	4,551,994	1,765,237	72.06%
Benefits	2,162,686	1,525,649	637,037	70.54%
Purchased services	701,218	402,895	298,323	57.46%
Supplies and materials	2,253,946	370,774	1,883,172	16.45%
Other	824,799	26,168	798,631	3.17%
Capital outlay	37,559	57,624	(20,065)	153.42%
Total expenditures	12,297,439	6,935,104	5,362,335	56.39%
Excess (deficiency) of revenues over (under) expenditures	-	(2,924,269)	(2,924,269)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (2,924,269)	$ (2,924,269)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Balance Sheet (Unaudited)

As of April 30,

	2018	2019	
Assets			
Cash and investments	$ 1,763,562	$ 1,376,249	
Accounts receivable	374	442	
Grants receivable	598,530	583,764	A
Inventories	685,438	766,624	
Total assets	$ 3,047,904	$ 2,727,079	
Liabilities			
Accrued salaries and benefits	$ 114,179	$ 124,839	
Total liabilities	114,179	124,839	
Fund balance			
Nonspendable: prepaids, inventories	685,438	766,624	
Restricted	2,248,287	1,835,616	
Total fund balance	2,933,725	2,602,240	
Total liabilities and fund balance	$ 3,047,904	$ 2,727,079	

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

		FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
1	**Revenues**				
2	Investment income	$ 12,234	$ 21,045	$ 8,811	72.02%
3	Charges for service	3,257,488	3,540,011	282,523	8.67%
4	Miscellaneous	40,562	32,244	(8,318)	-20.51%
5	State match	159,427	184,960	25,533	16.02% A
6	Commodities entitlement	628,503	625,974	(2,529)	-0.40%
7	Nat'l School Lunch/Breakfast Pgm	4,635,061	4,440,713	(194,348)	-4.19% A
8	Total revenues	8,733,275	8,844,947	111,672	1.28%
9					
10	**Expenditures**				
11	Salaries	2,789,253	3,024,208	234,955	8.42%
12	Benefits	1,099,117	1,238,790	139,673	12.71%
13	Purchased services	38,218	38,831	613	1.60%
14	Supplies and materials	4,218,038	4,198,432	(19,606)	-0.46%
15	Non-capitalized equipment	49,806	16,247	(33,559)	-67.38%
16	Other	61,878	47,700	(14,178)	-22.91%
17	Total expenditures	8,256,310	8,564,208	307,898	3.73%
18					
19	Excess (deficiency) of revenues				
20	over (under) expenditures	476,965	280,739	(196,226)	-41.14%
21					
22	Fund balance, beginning	2,456,760	2,321,501	(135,259)	-5.51%
23					
24	Fund balance, ending	$ 2,933,725	$ 2,602,240	$ (331,485)	-11.30%

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to April 30, 2018

		FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Investment income	$ 12,000	$ 12,234	$ 234	101.95%
3	Charges for service	3,524,000	3,257,488	(266,512)	92.44%
4	Miscellaneous	60,000	40,562	(19,438)	67.60%
5	State match	165,000	159,427	(5,573)	96.62%
6	Commodities entitlement	695,328	628,503	(66,825)	90.39%
7	Nat'l School Lunch/Breakfast Pgm	5,203,000	4,635,061	(567,939)	89.08%
8	Total revenues	9,659,328	8,733,275	(926,053)	90.41%
9					
10	**Expenditures**				
11	Salaries	3,346,059	2,789,253	556,806	83.36%
12	Benefits	1,332,063	1,099,117	232,946	82.51%
13	Purchased services	160,000	38,218	121,782	23.89%
14	Supplies and materials	4,840,328	4,218,038	622,290	87.14%
15	Non-capitalized equipment	75,000	49,806	25,194	66.41%
16	Other	100,000	61,878	38,122	61.88%
17	Total expenditures	9,853,450	8,256,310	1,597,140	83.79%
18					
19	Excess (deficiency) of revenues				
20	over (under) expenditures	(194,122)	476,965	671,087	
21					
22	Fund balance, beginning	2,456,760	2,456,760	-	
23					
24	Fund balance, ending	$ 2,262,638	$ 2,933,725	$ 671,087	
25					
26	Expected year-end fund balance as percentage				
27	of annual expenditure budget	22.96%			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

		FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Investment income	$ 23,000	$ 21,045	$ (1,955)	91.50%
3	Charges for service	3,967,438	3,540,011	(427,427)	89.23%
4	Miscellaneous	60,000	32,244	(27,756)	53.74%
5	State match	198,594	184,960	(13,634)	93.13%
6	Commodities entitlement	666,806	625,974	(40,832)	93.88%
7	Nat'l School Lunch/Breakfast Pgm	5,091,558	4,440,713	(650,845)	87.22%
8	Total revenues	10,007,396	8,844,947	(1,162,449)	88.38%
9					
10	**Expenditures**				
11	Salaries	3,623,672	3,024,208	599,464	83.46%
12	Benefits	1,446,006	1,238,790	207,216	85.67%
13	Purchased services	135,000	38,831	96,169	28.76%
14	Supplies and materials	4,882,806	4,198,432	684,374	85.98%
15	Non-capitalized equipment	35,000	16,247	18,753	46.42%
16	Other	100,000	47,700	52,300	47.70%
17	Total expenditures	10,222,484	8,564,208	1,658,276	83.78%
18					
19	Excess (deficiency) of revenues				
20	over (under) expenditures	(215,088)	280,739	495,827	
21					
22	Fund balance, beginning	2,321,501	2,321,501	-	
23					
24	Fund balance, ending	$ 2,106,413	$ 2,602,240	$ 495,827	
25					
26	Expected year-end fund balance as percentage				
27	of annual expenditure budget	20.61%			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 47,676	$ 107,794	$ 60,118	126.10%
Athletic activities	2,308,183	2,402,904	94,721	4.10%
Pupil activities	3,284,419	3,107,501	(176,918)	-5.39%
PTO/Gift activities	467,681	638,216	170,535	36.46%
Total revenues	6,107,959	6,256,415	148,456	2.43%
Expenditures				
Athletic activities	2,038,932	2,517,892	478,960	23.49%
Pupil activities	2,568,340	2,270,308	(298,032)	-11.60%
PTO/Gift activities	497,889	565,128	67,239	13.50%
Total expenditures	5,105,161	5,353,328	248,167	4.86%
Excess (deficiency) of revenues over (under) expenditures	1,002,798	903,087	(99,711)	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	31,192	-	(31,192)	-100.00%
Transfer - Community Educ (Fund 27)	(5,415)	(5,022)	393	-7.26%
Transfer - Student Activities (Fund 74)	(1,345)	-	1,345	100.00%
Total other financing sources (uses)	24,432	(5,022)	(29,454)	-120.56%
Net change in fund balance	1,027,230	898,065	(129,165)	
Fund balance, beginning	4,826,683	5,234,070	407,387	
Fund balance, ending	$ 5,853,913	$ 6,132,135	$ 278,222	

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 47,000	$ 47,676	$ 676	101.44%
Athletic activities	2,600,000	2,308,183	(291,817)	88.78%
Pupil activities	3,700,000	3,284,419	(415,581)	88.77%
PTO/Gift activities	960,000	467,681	(492,319)	48.72%
Total revenues	7,307,000	6,107,959	(1,199,041)	83.59%
Expenditures				
Athletic activities	4,338,064	2,038,932	2,299,132	47.00%
Pupil activities	6,217,291	2,568,340	3,648,951	41.31%
PTO/Gift activities	1,578,328	497,889	1,080,439	31.55%
Total expenditures	12,133,683	5,105,161	7,028,522	42.07%
Excess (deficiency) of revenues over (under) expenditures	(4,826,683)	1,002,798	5,829,481	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	-	31,192	31,192	N/A
Transfer - Community Educ (Fund 27)	-	(5,415)	(5,415)	N/A
Transfer - Student Activities (Fund 74)	-	(1,345)	(1,345)	N/A
Total other financing sources (uses)	-	24,432	24,432	N/A
Net change in fund balance	(4,826,683)	1,027,230	5,853,913	
Fund balance, beginning	4,826,683	4,826,683	-	
Fund balance, ending	$ -	$ 5,853,913	$ 5,853,913	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 100,000	$ 107,794	$ 7,794	107.79%
Athletic activities	2,800,000	2,402,904	(397,096)	85.82%
Pupil activities	4,000,000	3,107,501	(892,499)	77.69%
PTO/Gift activities	640,000	638,216	(1,784)	99.72%
Total revenues	7,540,000	6,256,415	(1,283,585)	82.98%
Expenditures				
Athletic activities	2,600,000	2,517,892	82,108	96.84%
Pupil activities	3,800,000	2,270,308	1,529,692	59.74%
PTO/Gift activities	800,000	565,128	234,872	70.64%
Total expenditures	7,200,000	5,353,328	1,846,672	74.35%
Excess (deficiency) of revenues over (under) expenditures	340,000	903,087	563,087	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	-	-	-	N/A
Transfer - Community Educ (Fund 27)	-	(5,022)	(5,022)	N/A
Transfer - Student Activities (Fund 74)	-	-	-	N/A
Total other financing sources (uses)	-	(5,022)	(5,022)	N/A
Net change in fund balance	340,000	898,065	558,065	
Fund balance, beginning	5,234,070	5,234,070	-	
Fund balance, ending	$ 5,574,070	$ 6,132,135	$ 558,065	
Expected year-end fund balance as percentage of annual expenditure budget	77.42%			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Statement of Fund Net Position (Unaudited)

As of April 30,

	2018	2019
Assets		
Current assets		
Cash and investments	$ 2,473,985	$ 5,188,573
Accounts receivable	-	92
Prepaid expenses	99,085	-
Total current assets	2,573,070	5,188,665
Noncurrent assets		
Restricted cash and cash equivalents	3,679,794	3,764,143
Total assets	6,252,864	8,952,808
Liabilities		
Claims payable	1,534,961	1,716,000 A
Total liabilities	1,534,961	1,716,000
Net Position		
Unrestricted	4,717,903	7,236,808
Total net position	$ 4,717,903	$ 7,236,808

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to April 30

	FY18 July - April Actual	FY19 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 63,156	$ 108,641	$ 45,485	72.02%
Miscellaneous	5,851	-	(5,851)	-100.00%
Employee benefit premiums	14,743,044	17,366,596	2,623,552	17.80%
Total revenues	14,812,051	17,475,237	2,663,186	17.98%
Expenses				
Salaries and benefits	192,112	201,165	9,053	4.71%
Purchased services	1,768,199	2,155,630	387,431	21.91%
Supplies and materials	-	-	-	N/A
Other	358,478	589,403	230,925	64.42%
Claims paid	12,430,869	11,739,521	(691,348)	-5.56%
Total expenses	14,749,658	14,685,719	(63,939)	-0.43%
Change in net position	62,393	2,789,518	2,727,125	4370.88%
Net position, beginning	4,655,510	4,447,290	(208,220)	-4.47%
Net position, ending	$ 4,717,903	$ 7,236,808	$ 2,518,905	53.39%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2018 to April 30, 2019

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 74,000	$ 63,156	$ (10,844)	85.35%
Miscellaneous	1,000	5,851	4,851	585.10%
Employee benefit premiums	17,810,000	14,743,044	(3,066,956)	82.78%
Total revenues	17,885,000	14,812,051	(3,072,949)	82.82%
Expenses				
Salaries and benefits	232,500	192,112	40,388	82.63%
Purchased services	2,325,000	1,768,199	556,801	76.05%
Supplies and materials	5,000	-	5,000	0.00%
Equipment	528,000	358,478	169,522	67.89%
Claims paid	15,120,000	12,430,869	2,689,131	82.21%
Total expenses	18,210,500	14,749,658	3,460,842	81.00%
Change in fund net position	(325,500)	62,393	387,893	
Fund net position, beginning	4,655,510	4,655,510	-	
Fund net position, ending	$ 4,330,010	$ 4,717,903	$ 387,893	
Expected year-end net position as percentage of annual deduction budget	23.78%			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 100,000	$ 108,641	$ 8,641	108.64%
Miscellaneous	50,000	-	(50,000)	0.00%
Employee benefit premiums	21,075,000	17,366,596	(3,708,404)	82.40%
Total revenues	21,225,000	17,475,237	(3,749,763)	82.33%
Expenses				
Salaries and benefits	245,000	201,165	43,835	82.11%
Purchased services	2,669,000	2,155,630	513,370	80.77%
Supplies and materials	5,000	-	5,000	0.00%
Other	875,000	589,402	285,598	67.36%
Claims paid	16,632,000	11,739,521	4,892,479	70.58%
Total expenses	20,426,000	14,685,718	5,740,282	71.90%
Change in fund net position	799,000	2,789,519	1,990,519	
Fund net position, beginning	4,447,290	4,447,290	-	
Fund net position, ending	$ 5,246,290	$ 7,236,809	$ 1,990,519	
Expected year-end net position as percentage of annual deduction budget	25.68%			

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FIDUCIARY FUNDS

Agency Fund

As of June 30, 2018, the District closed its agency Student Activity Fund. Statements will no longer be presented.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Fiduciary Net Position
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	$ 1,700	$ 1,655	$ (45)	97.35%
Contributions	40,000	28,149	(11,851)	70.37%
Total additions	41,700	29,804	(11,896)	71.47%
Deductions				
Scholarships	41,700	34,240	7,460	82.11%
Total deductions	41,700	34,240	7,460	82.11%
Change in fiduciary net position	-	(4,436)	(4,436)	
Fiduciary net position, beginning	223,512	223,512	-	
Fiduciary net position, ending	$ 223,512	$ 219,076	$ (4,436)	
Expected year-end net position as percentage of annual deduction budget	536.00%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Fiduciary Net Position
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	$ 2,750	$ 2,421	$ (329)	88.04%
Contributions	40,000	30,433	(9,567)	76.08%
Total additions	42,750	32,854	(9,896)	76.85%
Deductions				
Scholarships	42,750	31,496	11,254	73.67%
Total deductions	42,750	31,496	11,254	73.67%
Change in fiduciary net position	-	1,358	1,358	
Fiduciary net position, beginning	231,250	231,250	-	
Fiduciary net position, ending	$ 231,250	$ 232,608	$ 1,358	
Expected year-end net position as percentage of annual deduction budget	540.94%			

INVESTMENT REPORT

St. Vrain Valley Schools RE-1J
Monthly Investment Report
At April 30, 2019

Fund	Colotrust	Wells Fargo	UMB	Total	Annualized Percent	Current Month Interest
General	$ 85,320,256			$ 85,320,256	2.55	$ 196,281
Risk Management	$ 6,662,212			$ 6,662,212	2.55	13,774
Risk Management		closed		closed	NRA	8,109
Risk Management Total				$ 6,662,212		
Colorado Preschool	$ 732,268			$ 732,268	2.55	1,539
Nutrition Service	$ 1,055,663			$ 1,055,663	2.55	2,219
Student Activity Spec Revenue	$ 5,818,822			$ 5,818,822	2.55	12,229
Community School	$ 3,715,768			$ 3,715,768	2.55	7,809
Vance Brand Civic Auditorium	closed	xferd to Comm sch		closed	2.55	172
Community School Total				$ 3,715,768		
Fair Contributions	$ 6,697,633			$ 6,697,633	2.55	14,076
UMB Bond			$ 31,000,064	$ 31,000,064	NRA	68,976
Wells Fargo Bond		CLOSED		CLOSED	NRA	-
Building 2008	closed			closed	2.55	-
Building 2016	$ 71,962,742			$ 71,962,742	2.55	152,094
Building 2018	$64,360,693			$ 64,360,693	2.55	135,263
Building Total				$ 136,323,435		
Capital Reserve	$ 10,096,404			$ 10,096,404	2.55	21,219
Health Insurance Trust	$ 3,767,833			$ 3,767,833	2.55	7,919
Minimum Liability	$ 1,681,702			$ 1,681,702	2.55	3,534
Self Insurance Total				$ 5,449,535		
Scholarship	$ 24,004			$ 24,004	2.55	50
Total	$ 261,896,001	$ -	$ 31,000,064	$ 292,896,065		$ 645,263

ST. VRAIN

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MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget – All Funds, for Fiscal Year 2020

PURPOSE

To provide the Board of Education with the introduction of the Superintendent's Proposed Budget – All Funds, for Fiscal Year 2020.

BACKGROUND

The Proposed Fiscal Year 2020 Budget will be presented to the Board of Education on May 22, 2019. The Public Hearing of the FY20 Budget will take place on June 12, 2019, and the final budget adoption is scheduled for June 26, 2019. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.

ST. VRAIN VALLEY SCHOOLS
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St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2020 Fiscal Year
July 1, 2019 – June 30, 2020

May 22, 2019 (Introduction)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S AMENDED BUDGET
FISCAL YEAR ENDING JUNE 30, 2020

TABLE OF CONTENTS

ST. VRAIN VALLEY SCHOOLS

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SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 22, 2019

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2020, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2019 and extending through June 30, 2020. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2019-20 is $448,742,975, which includes appropriated expenditures of $329,180,416 plus appropriated fund balance reserves of $119,562,559.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	$ 329,180,416	$ 119,562,559	$ 448,742,975
Capital Reserve Capital Projects Fund	7,460,029	9,864,550	17,324,579
Fair Contributions for Public School Sites Fund	2,000,000	7,386,716	9,386,716
Nutrition Services Fund	10,466,000	1,951,727	12,417,727
Governmental Designated Purpose Grant Fund	10,303,000	-	10,303,000
Risk Management Fund	3,889,370	6,626,242	10,515,612
Student Activities Special Revenue Fund	7,497,000	5,583,048	13,080,048
Student Activities Agency Fund	-	-	-
Self Insurance Fund	22,121,960	7,049,810	29,171,770
Sub-Total - General Student Population	392,917,775	158,024,652	550,942,427
Colorado Preschool Program Fund	1,794,171	827,504	2,621,675
Community Education Fund	7,432,306	3,501,754	10,934,060
Sub-Total - Operating Funds	402,144,252	162,353,910	564,498,162
Other Funds			
Bond Redemption Fund	59,003,839	58,445,089	117,448,928
Building Fund	2,805,000	95,696,316	98,501,316
Student Scholarship Fund	-	-	-
Total Budget	**$ 463,953,091**	**$ 316,495,315**	**$ 780,448,406**

The 2020 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of nearly 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley Schools Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<Signature on File>

Don Haddad, Ed.D.
Superintendent of Schools

ST. VRAIN VALLEY SCHOOLS
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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2019, and extending through June 30, 2020, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	$ 329,180,416	$ 119,562,559	$ 448,742,975
Capital Reserve Capital Projects Fund	7,460,029	9,864,550	17,324,579
Fair Contributions for Public School Sites Fund	2,000,000	7,386,716	9,386,716
Nutrition Services Fund	10,466,000	1,951,727	12,417,727
Governmental Designated Purpose Grant Fund	10,303,000	-	10,303,000
Risk Management Fund	3,889,370	6,626,242	10,515,612
Student Activities Special Revenue Fund	7,497,000	5,583,048	13,080,048
Student Activities Agency Fund	-	-	-
Self Insurance Fund	22,121,960	7,049,810	29,171,770
Sub-Total - General Student Population	392,917,775	158,024,652	550,942,427
Colorado Preschool Program Fund	1,794,171	827,504	2,621,675
Community Education Fund	7,432,306	3,501,754	10,934,060
Sub-Total - Operating Funds	402,144,252	162,353,910	564,498,162
Other Funds			
Bond Redemption Fund	59,003,839	58,445,089	117,448,928
Building Fund	2,805,000	95,696,316	98,501,316
Student Scholarship Fund	-	-	-
Total Budget	**$ 463,953,091**	**$ 316,495,315**	**$ 780,448,406**

Date of the adoption of the budgets June 26, 2019

Signature – President of the Board ______________________

EXECUTIVE BUDGET SUMMARY BY FUND

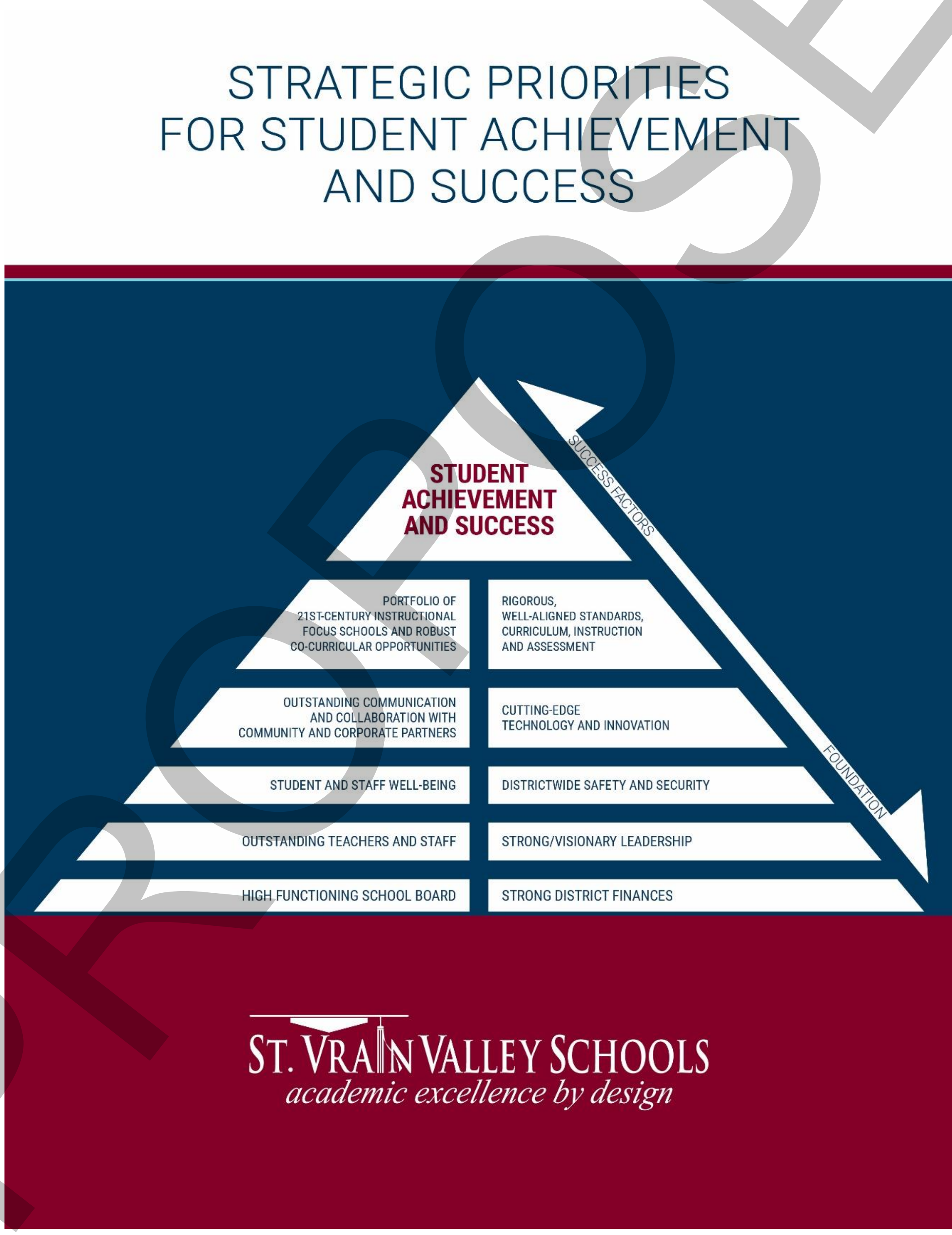
While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
ADOPTED BUDGET SUMMARY BY FUND
FISCAL YEAR ENDING JUNE 30, 2020

Fund #	Fund	Proj. Beginning Fund Balance 7/1/19	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/20
10	General Fund	$ 119,562,559	$ 329,180,416	$ 341,630,111	$ (12,449,695)	$ 107,112,864
18	Risk Management	6,626,242	3,889,370	5,889,370	(2,000,000)	4,626,242
19	Colorado Preschool Program	827,504	1,794,171	1,918,582	(124,411)	703,093
21	Nutrition Services	1,951,727	10,466,000	10,936,432	(470,432)	1,481,295
22	Designated Grants	-	10,303,000	10,303,000	-	-
23	Student Activities Special Rev.	5,583,048	7,497,000	7,572,000	(75,000)	5,508,048
27	Community Education	3,493,840	7,440,220	7,432,306	7,914	3,501,754
29	Fair Contributions	6,826,716	2,560,000	2,000,000	560,000	7,386,716
31	Bond Redemption	54,058,928	63,390,000	59,003,839	4,386,161	58,445,089
41	Building Fund	95,696,316	2,805,000	70,832,600	(68,027,600)	27,668,716
43	Capital Reserve	9,864,550	7,460,029	9,288,000	(1,827,971)	8,036,579
65	Self-Insurance	6,166,290	23,005,480	22,121,960	883,520	7,049,810
72	Student Scholarship	-	-	-	-	-
74	Student Activities Agency	-	-	-	-	-
	Total	**$ 310,657,720**	**$ 469,790,686**	**$ 548,928,200**	**$ (79,137,514)**	**$ 231,520,206**

ST. VRAIN VALLEY SCHOOLS
academic excellence by design

STRATEGIC PRIORITIES HIERARCHY



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated Purpose Grants Fund, Community Education Fund, Fair Contributions Fund,* and *Student Activities Special Revenue Fund.*

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* was the District's only trust fund, which was closed in FY19. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund was the *Student Activities Agency Fund*, which was closed in FY18.

FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are $329,180,416. The total budgeted expenditures in the General Fund are $341,630,111. Therefore, the General Fund fund balance is budgeted to decrease by $12,449,695 in Fiscal Year 2020. Fund balance reserves of $119,562,559 are also appropriated in the General Fund. A portion of the reserve appropriation includes $7,082,000 for contingency reserve as required by Board policy, and $10,623,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2020 is $448,742,975.

Budget Development Assumptions

1.	2020 Fiscal Year Budget	This budget for the school year July 1, 2019 - June 30, 2020 (FY20) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2.	Pupil Membership	This budget is based upon a PK-12 student headcount of 32,696.
3.	Funded Pupil Count	Pupil Membership is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 31,174.0, an increase of 985.5 (3.26%) above FY19. For the 2019-20 school year, the State of Colorado authorized funding Kindergarten students as 1.0 FPC, rather than 0.58 as was previous practice. This change resulted in an increased Funded Pupil Count of 911.4 for FY20.
4.	Instructional Supplies and Materials	District policy requires the budget include $238 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is $6,678,042. This is based on 28,059.0 FPC (FPC net of charter schools).
5.	Capital Reserve/Risk Management	District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least $377 per student for FY20. A total of $10,914,399 is included in FY20. This includes $3,739,370 to the Risk Management Fund, and $7,090,204 to the Capital Reserve Fund. The remaining $84,825 is allocated to the Capital Reserve Fund from the CPP Fund.
6.	State Equalization Program	Based on current appropriation from the State of Colorado, the District is expecting $8,266.65 per pupil FPC as per pupil revenue (PPR) for FY20. PPR was $7,916.73 for FY19.
7.	Mill Levy Override	The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY20 is 3,115.0, an increase of 225.6 compared to FY19, resulting in a total budgeted charter school allocation of $30,570,099 as follows:

	FPC	Allocation
Aspen Ridge	449.0	$ 4,406,886
Carbon Valley	235.0	2,304,414
Flagstaff Academy	896.0	8,791,269
Imagine at Firestone	565.0	5,534,599
St. Vrain Montessori	230.0	2,253,425
Twin Peaks	740.0	7,279,506
	3,115.0	$30,570,099

9. Contingency Reserve

For FY20, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

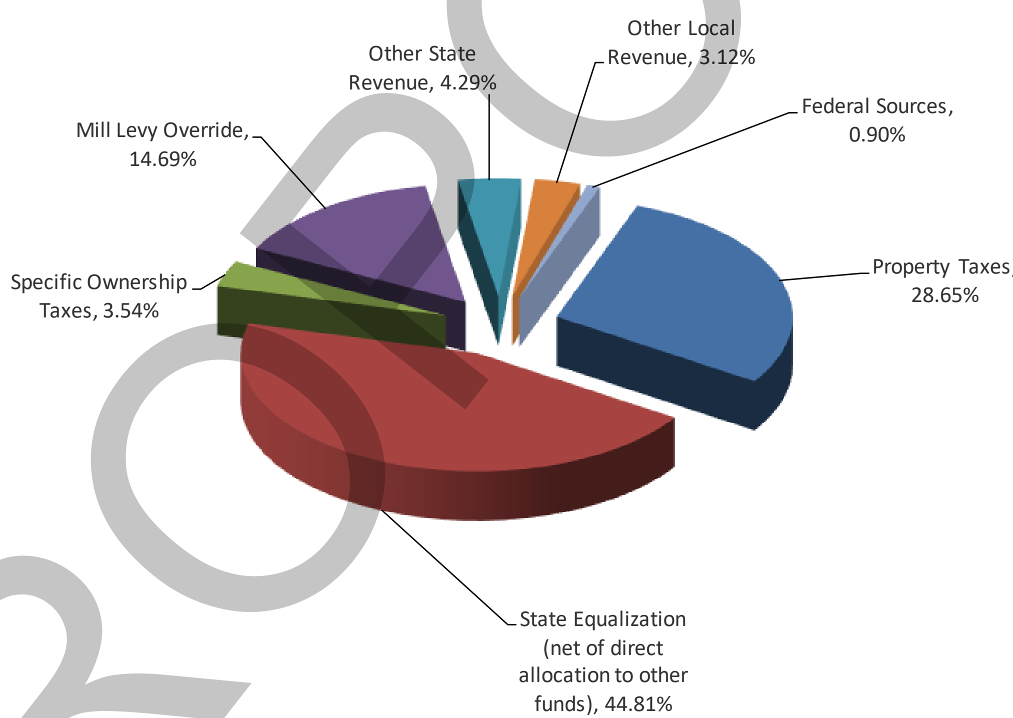
12. Salaries and Benefits

Salaries expense includes an average compensation increase of 7.59%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2018 - 2020

Sources of Revenues	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Local Revenues	$ 148,687,828	$ 150,875,979	$ 159,406,219	$ 160,994,325	$ 164,569,911
State Revenues	151,934,366	163,288,243	161,129,080	161,129,080	174,314,066
Federal Revenues	3,391,143	2,704,999	2,896,009	3,274,020	2,986,009
Primary General Fund Revenues	**304,013,337**	**316,869,221**	**323,431,308**	**325,397,425**	**341,869,986**
Allocation to:					
Capital Reserve Fund	(8,654,105)	(5,930,132)	(9,831,083)	(9,831,083)	(7,090,204)
Risk Management Fund	(3,836,715)	(3,768,720)	(4,113,891)	(4,113,891)	(3,739,370)
Colorado Preschool Program	(1,610,713)	(1,709,914)	(1,733,140)	(1,733,140)	(1,859,996)
Total General Fund Revenues	**289,911,804**	**305,460,455**	**307,753,194**	**309,719,311**	**329,180,416**
Other Sources	10,348,651	-	2,743,210	2,743,210	-
Total Revenues and Other Sources	**300,260,455**	**305,460,455**	**310,496,404**	**312,462,521**	**329,180,416**
Expenditures	293,661,617	314,344,268	316,731,676	306,832,751	341,630,111
Transfers (in) out	52,654	-	-	-	-
Total Expenditures & Transfers	**293,714,271**	**314,344,268**	**316,731,676**	**306,832,751**	**341,630,111**
Excess of Revenues Over Expenditures & Transfers	**$ 6,546,184**	**$ (8,883,813)**	**$ (6,235,272)**	**$ 5,629,770**	**$ (12,449,695)**

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/20



Summary of General Fund Revenue	Adopted Budget 2020	%
Property Taxes	$ 94,307,685	28.65%
State Equalization (net of direct allocations to other funds)	147,508,214	44.81%
Specific Ownership Taxes	11,655,687	3.54%
Mill Levy Override	48,351,489	14.69%
Other State Revenue	14,116,282	4.29%
Other Local Revenue	10,255,050	3.12%
Federal Sources	2,986,009	0.90%
Total	$ 329,180,416	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY

FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Local Revenues	$ 148,687,828	$ 150,875,979	$ 159,406,219	$ 160,994,325	$ 164,569,911
State Revenues	151,934,366	163,288,243	161,129,080	161,129,080	174,314,066
Federal Revenues	3,391,143	2,704,999	2,896,009	3,274,020	2,986,009
Revenue Allocation:					
Capital Reserve Fund	(8,654,105)	(5,930,132)	(9,831,083)	(9,831,083)	(7,090,204)
Risk Management Fund	(3,836,715)	(3,768,720)	(4,113,891)	(4,113,891)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,709,914)	(1,733,140)	(1,733,140)	(1,859,996)
Total Revenues	**289,911,804**	**305,460,455**	**307,753,194**	**309,719,311**	**329,180,416**
Other Sources	10,348,651	-	2,743,210	2,743,210	-
Total Revenues and Other Sources	**300,260,455**	**305,460,455**	**310,496,404**	**312,462,521**	**329,180,416**
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	4,964,504	5,790,360	6,347,304	6,148,930	7,010,520
Elementary Education	49,264,754	51,929,489	51,449,761	49,841,784	57,146,897
Middle School Education	24,519,084	26,440,064	26,585,343	25,754,462	27,990,410
High School Education	34,571,557	35,902,377	36,190,316	35,059,247	38,718,352
Other Regular Education	26,719,940	26,030,614	26,962,860	26,120,180	24,743,571
Special Programs	21,232,610	23,652,807	22,721,587	22,011,461	25,519,283
Subtotal-Direct Instruction	**161,272,449**	**169,745,711**	**170,257,171**	**164,936,064**	**181,129,033**
Indirect Instruction					
Pupil Support Services	16,856,023	18,760,303	20,078,364	19,450,848	22,437,794
Instructional Staff Services	11,012,610	12,981,673	15,942,369	15,444,117	13,791,269
School Administration	21,184,010	22,418,018	22,365,843	21,666,836	23,909,651
Subtotal-Indirect Instruction	**49,052,643**	**54,159,994**	**58,386,576**	**56,561,801**	**60,138,714**
Total Instruction	**210,325,092**	**223,905,705**	**228,643,747**	**221,497,865**	**241,267,747**
Other Expenditures					
General Administration	2,523,037	2,740,795	2,822,553	2,734,339	3,148,071
Fiscal Services	3,513,845	4,222,200	4,500,668	4,360,007	5,033,948
Operations/Maintenance/Custodial	22,828,322	26,649,846	25,884,069	25,075,105	27,416,428
Pupil Transportation	9,363,879	10,228,129	9,980,456	9,668,533	11,238,404
Central Services	13,558,694	16,574,456	16,824,056	16,298,248	17,678,861
Community Services	3,940,305	372,665	622,665	603,205	5,276,553
Charter Schools	27,608,443	29,650,472	27,453,462	26,595,449	30,570,099
Total Other Expenditures	**83,336,525**	**90,438,563**	**88,087,929**	**85,334,886**	**100,362,364**
Total Expenditures	**293,661,617**	**314,344,268**	**316,731,676**	**306,832,751**	**341,630,111**
Revenues Less Expenditures	**6,598,838**	**(8,883,813)**	**(6,235,272)**	**5,629,770**	**(12,449,695)**
Transfers in (out)	**(52,654)**	**-**	**-**	**-**	**-**
Net Change in Fund Balance	**6,546,184**	**(8,883,813)**	**(6,235,272)**	**5,629,770**	**(12,449,695)**
Beginning Fund Balance	107,386,605	113,601,328	113,932,789	113,932,789	119,562,559
Ending Fund Balance	**113,932,789**	**104,717,515**	**107,697,517**	**119,562,559**	**107,112,864**
Nonspendable - Deposits, Inventories, & Prepaids	1,418,518	600,000	1,400,000	1,400,000	600,000
Restricted for TABOR	9,886,636	9,880,000	9,893,000	9,205,000	10,623,000
Restricted for Federal Contract	3,177,133	2,574,361	3,177,133	3,377,133	3,177,133
Committed for Contingencies	6,591,091	6,587,000	6,596,000	6,136,655	7,082,000
Committed for BOE allocations	10,577,852	9,500,000	10,577,852	10,577,852	9,500,000
Assigned for Subsequent Year Expenditures	10,354,915	10,000,000	10,354,915	10,354,915	10,000,000
Assigned for Mill Levy Override	44,396,663	50,486,386	53,322,848	53,322,848	64,346,250
Unassigned Fund Balance	**$ 27,529,981**	**$ 15,089,768**	**$ 12,375,769**	**$ 25,188,156**	**$ 1,784,481**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Local Revenues					
Property taxes	$ 82,112,929	$ 85,586,220	$ 87,995,288	$ 87,995,288	$ 94,307,685
Specific ownership taxes	11,588,740	10,134,650	11,500,000	11,500,000	11,655,687
Mill levy override	43,332,885	44,101,486	46,049,037	46,049,037	48,351,489
Investment income	1,463,914	1,400,000	2,000,000	2,400,000	2,200,000
Charges for services	6,264,809	5,588,705	6,657,935	6,250,000	4,324,935
Miscellaneous	3,924,551	4,064,918	5,203,959	6,800,000	3,730,115
Total Local Revenues	**148,687,828**	**150,875,979**	**159,406,219**	**160,994,325**	**164,569,911**
State Revenues					
Equalization	139,726,941	151,063,207	147,784,424	147,784,424	160,197,784
Special education	6,284,568	6,176,641	6,446,548	6,446,548	7,246,548
Vocational education	972,800	1,056,873	1,303,749	1,303,749	1,303,749
Transportation	1,879,928	1,875,500	2,047,297	2,047,297	2,047,297
Gifted and talented	298,730	298,730	304,458	304,458	304,458
English Language Proficiency Act	1,605,224	1,605,224	1,650,202	1,650,202	1,650,202
BEST Grant	-	-	250,000	250,000	750,000
Miscellaneous	1,166,175	1,212,068	1,342,402	1,342,402	814,028
Total State Revenues	**151,934,366**	**163,288,243**	**161,129,080**	**161,129,080**	**174,314,066**
Federal Revenues					
Other Federal Revenues	1,952,428	1,242,142	1,442,989	1,821,000	1,542,989
Build America Bond Rebates	1,421,930	1,421,930	1,428,020	1,428,020	1,428,020
Migrant grant pass through BOCES	16,785	40,927	25,000	25,000	15,000
Total Federal Revenues	**3,391,143**	**2,704,999**	**2,896,009**	**3,274,020**	**2,986,009**
Revenue Allocation:					
Capital Reserve Fund	(8,654,105)	(5,930,132)	(9,831,083)	(9,831,083)	(7,090,204)
Risk Management Fund	(3,836,715)	(3,768,720)	(4,113,891)	(4,113,891)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,709,914)	(1,733,140)	(1,733,140)	(1,859,996)
Total Revenues	**289,911,804**	**305,460,455**	**307,753,194**	**309,719,311**	**329,180,416**
Other Sources	10,348,651	-	2,743,210	2,743,210	-
Total Revenues and Other Sources	**300,260,455**	**305,460,455**	**310,496,404**	**312,462,521**	**329,180,416**
Expenditures					
Salaries	162,720,261	179,150,408	178,852,737	174,024,000	196,069,646
Benefits	52,813,002	60,302,022	59,888,442	58,271,000	66,448,018
Purchased services	14,681,864	13,429,670	14,568,670	15,006,000	15,072,780
Supplies and materials	20,529,260	30,075,732	30,216,691	23,326,615	26,446,898
Other	4,387,173	1,402,264	2,424,764	5,424,764	5,795,175
Charter schools	27,608,443	29,650,472	27,453,462	27,453,462	30,570,099
Capital outlay	10,921,614	333,700	3,326,910	3,326,910	1,227,495
Total Expenditures	**293,661,617**	**314,344,268**	**316,731,676**	**306,832,751**	**341,630,111**
Revenues Less Expenditures	**6,598,838**	**(8,883,813)**	**(6,235,272)**	**5,629,770**	**(12,449,695)**
Transfers in (out)	(52,654)	-	-	-	-
Net Change in Fund Balance	**6,546,184**	**(8,883,813)**	**(6,235,272)**	**5,629,770**	**(12,449,695)**
Beginning Fund Balance	107,386,605	113,601,328	113,932,789	113,932,789	119,562,559
Ending Fund Balance	**113,932,789**	**104,717,515**	**107,697,517**	**119,562,559**	**107,112,864**
Nonspendable - Deposits, Inventories, & Prepaids	1,418,518	600,000	1,400,000	1,400,000	600,000
Restricted for TABOR	9,886,636	9,880,000	9,893,000	9,205,000	10,623,000
Restricted for Federal Contract	3,177,133	2,574,361	3,177,133	3,377,133	3,177,133
Committed for Contingencies	6,591,091	6,587,000	6,596,000	6,136,655	7,082,000
Committed for BOE allocations	10,577,852	9,500,000	10,577,852	10,577,852	9,500,000
Assigned for Subsequent Year Expenditures	10,354,915	10,000,000	10,354,915	10,354,915	10,000,000
Assigned for Mill Levy Override	44,396,663	50,486,386	53,322,848	53,322,848	64,346,250
Unassigned Fund Balance	**$ 27,529,981**	**$ 15,089,768**	**$ 12,375,769**	**$ 25,188,156**	**$ 1,784,481**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2018 - 2020

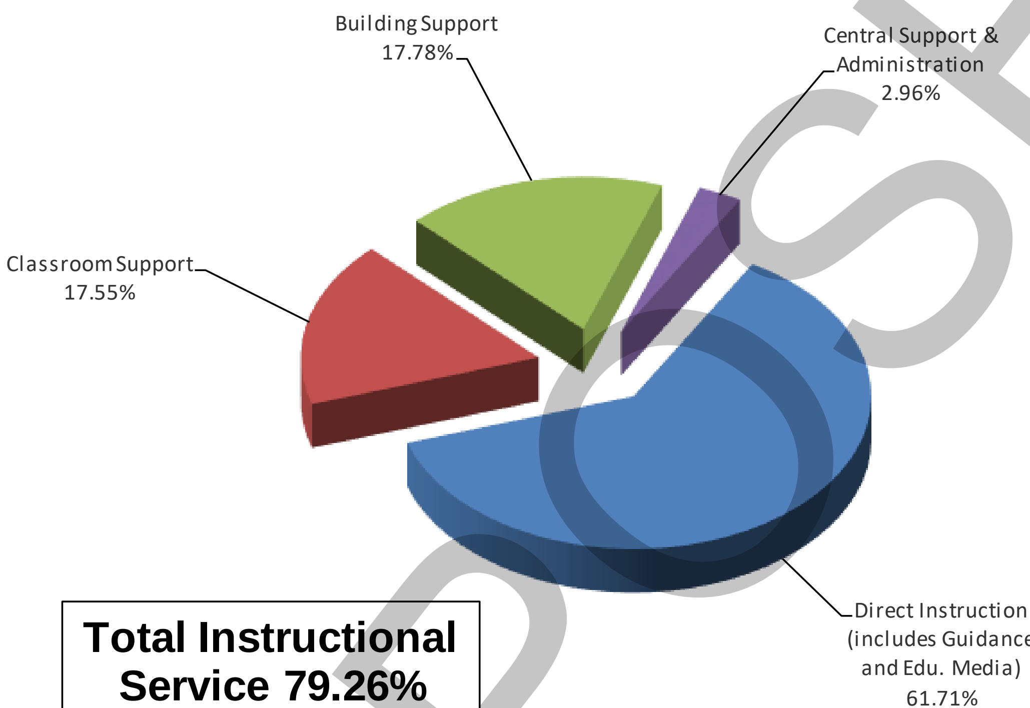
Local Revenues	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Property Taxes	$ 82,112,929	$ 85,586,220	$ 87,995,288	$ 87,995,288	$ 94,307,685
Specific Ownership Taxes	11,588,740	10,134,650	11,500,000	11,500,000	11,655,687
Mill Levy Override	43,332,885	44,101,486	46,049,037	46,049,037	48,351,489
Subtotal Taxes	**137,034,554**	**139,822,356**	**145,544,325**	**145,544,325**	**154,314,861**
Other Local					
Investment Income	1,463,914	1,400,000	2,000,000	2,400,000	2,200,000
Charges for Service	6,264,809	5,588,705	6,657,935	6,250,000	4,324,935
Rental of Facilities	240,901	200,000	225,000	225,000	225,000
Indirect Cost Revenue	802,486	1,100,000	800,000	800,000	800,000
Services to Charter Schools	861,731	900,000	900,000	875,000	900,000
Other Local	2,019,433	1,864,918	3,278,959	4,900,000	1,805,115
Subtotal Other Local	**11,653,274**	**11,053,623**	**13,861,894**	**15,450,000**	**10,255,050**
Total Local Revenues	**148,687,828**	**150,875,979**	**159,406,219**	**160,994,325**	**164,569,911**
Percent Change		**1.47%**	**7.21%**	**8.28%**	**2.22%**
State Revenues					
State Equalization Aid, net	139,726,941	151,063,207	147,784,424	147,784,424	160,197,784
Special Education	6,284,568	6,176,641	6,446,548	6,446,548	7,246,548
Vocational Education	972,800	1,056,873	1,303,749	1,303,749	1,303,749
Transportation	1,879,928	1,875,500	2,047,297	2,047,297	2,047,297
Gifted and Talented	298,730	298,730	304,458	304,458	304,458
English Language Proficiency Act	1,605,224	1,605,224	1,650,202	1,650,202	1,650,202
BEST Grant	-	-	250,000	250,000	750,000
Other State	1,166,175	1,212,068	1,342,402	1,342,402	814,028
Total State Revenues	**151,934,366**	**163,288,243**	**161,129,080**	**161,129,080**	**174,314,066**
Percent Change		**7.47%**	**6.05%**	**6.05%**	**8.18%**
Federal Revenues					
Other Federal Revenues	1,952,428	1,242,142	1,442,989	1,821,000	1,542,989
Build America Bond Rebates	1,421,930	1,421,930	1,428,020	1,428,020	1,428,020
Migrant Grant Pass Through BOCES	16,785	40,927	25,000	25,000	15,000
Total Federal Revenues	**3,391,143**	**2,704,999**	**2,896,009**	**3,274,020**	**2,986,009**
Percent Change		**-20.23%**	**-14.60%**	**-3.45%**	**-8.80%**
Total Revenue Before Allocations	**$ 304,013,337**	**$ 316,869,221**	**$ 323,431,308**	**$ 325,397,425**	**$ 341,869,986**
Percent Change		**4.23%**	**6.39%**	**7.03%**	**5.06%**
Revenue Allocations:					
Capital Reserve Fund	(8,654,105)	(5,930,132)	(9,831,083)	(9,831,083)	(7,090,204)
Risk Management Fund	(3,836,715)	(3,768,720)	(4,113,891)	(4,113,891)	(3,739,370)
Colorado Preschool Program Fund	(1,610,713)	(1,709,914)	(1,733,140)	(1,733,140)	(1,859,996)
Total General Fund Revenues	**289,911,804**	**305,460,455**	**307,753,194**	**309,719,311**	**329,180,416**
Percent Change		**5.36%**	**6.15%**	**6.83%**	**6.28%**
Other Sources	10,348,651	-	2,743,210	2,743,210	-
Total Revenues and Other Sources	**300,260,455**	**305,460,455**	**310,496,404**	**312,462,521**	**329,180,416**
Percent Change		**1.73%**	**3.41%**	**4.06%**	**5.35%**

*FY19 Adopted, Amended, and Projected Actual percentages are in comparison to FY18 Actuals.
FY20 Adopted percentages are in comparison to FY19 Projected Actuals.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	$ 4,364,334	$ 1,754,958	$ -	$ 627,228	$ -	$ -	$ 264,000	$ 7,010,520
Elementary School	40,923,057	13,868,858	-	2,346,482	8,500	-	-	57,146,897
Middle School	20,638,225	7,006,858	-	345,327	-	-	-	27,990,410
High School	27,602,115	9,489,034	317,133	1,300,870	9,200	-	-	38,718,352
Gifted and Talented	549,889	167,949	-	5,780	2,000	-	-	725,618
Integrated Education	6,676,536	1,218,289	1,185,725	3,889,748	136,000	-	90,495	13,196,793
General Instructional Media	2,222,975	901,574	-	290,739	-	-	-	3,415,288
Activites and Athletics	3,081,015	673,645	245,000	30,604	5,856	-	-	4,036,120
Other Regular Instruction	2,646,639	329,313	800	333,000	60,000	-	-	3,369,752
Regular Instruction Total	**108,704,785**	**35,410,478**	**1,748,658**	**9,169,778**	**221,556**	**-**	**354,495**	**155,609,750**
Special Education								
General	13,911,224	5,643,260	2,294,975	101,030	7,500	-	-	21,957,989
Hearing and Vision	256,350	84,010	-	-	-	-	-	340,360
Speech Language	2,418,646	802,288	-	-	-	-	-	3,220,934
Special Programs Total	**16,586,220**	**6,529,558**	**2,294,975**	**101,030**	**7,500**	**-**	**-**	**25,519,283**
Grand Total Direct Instruction	**125,291,005**	**41,940,036**	**4,043,633**	**9,270,808**	**229,056**	**-**	**354,495**	**181,129,033**
Support Services								
Pupils								
Student Support Services	920,687	278,632	-	26,976	11,000	-	-	1,237,295
Attendance and Social Work Services	3,165,231	1,191,091	1,515,050	29,859	5,000	-	-	5,906,231
Guidance	6,179,000	2,065,671	10,100	29,862	20,000	-	-	8,304,633
Health	2,971,148	1,126,158	5,000	11,279	1,000	-	-	4,114,585
Psychological Services	1,761,135	599,816	-	-	-	-	-	2,360,951
Audiology	179,800	54,698	-	-	-	-	-	234,498
Other	150,862	63,639	-	65,100	-	-	-	279,601
Pupils Total	**15,327,863**	**5,379,705**	**1,530,150**	**163,076**	**37,000**	**-**	**-**	**22,437,794**
Instructional Staff								
Curriculum Development	4,744,758	1,444,691	407,170	755,731	41,845	-	-	7,394,195
Instructional Staff Training	238,774	45,932	526,725	111,605	6,600	-	-	929,636
Other Instructional Staff Services	2,828,684	889,281	37,300	116,730	316,821	-	-	4,188,816
Educational Media	826,348	262,251	7,000	180,223	2,800	-	-	1,278,622
Instructional Staff Total	**8,638,564**	**2,642,155**	**978,195**	**1,164,289**	**368,066**	**-**	**-**	**13,791,269**
School Administration								
Office of the Principal	**17,025,502**	**5,650,728**	**14,650**	**1,186,031**	**32,740**	**-**	**-**	**23,909,651**
Grand Total Classroom Support	**40,991,929**	**13,672,588**	**2,522,995**	**2,513,396**	**437,806**	**-**	**-**	**60,138,714**
General Administration								
Board of Education and Executive Administration	1,189,706	343,362	1,201,354	347,849	65,800	-	-	3,148,071
General Administration Total	**1,189,706**	**343,362**	**1,201,354**	**347,849**	**65,800**	**-**	**-**	**3,148,071**
Fiscal Services								
Fiscal Services	1,712,271	522,028	652,800	35,600	516,000	-	-	3,438,699
Printing/Purchasing/Warehouse	1,000,283	323,266	211,600	48,060	12,040	-	-	1,595,249
Fiscal Services Total	**2,712,554**	**845,294**	**864,400**	**83,660**	**528,040**	**-**	**-**	**5,033,948**
Operations and Maintenance								
Administration	203,966	59,686	127,300	40,000	42,220	-	-	473,172
Utilities	-	-	2,740,247	4,625,600	-	-	-	7,365,847
Care & Upkeep of Buildings	10,491,955	4,033,379	853,096	1,142,000	28,600	-	98,000	16,647,030
Care & Upkeep of Grounds	1,199,048	423,676	263,800	295,800	-	-	25,000	2,207,324
Other Operation and Maintenance	130,000	28,425	42,300	182,000	37,000	-	-	419,725
Security Services	65,535	17,986	94,000	125,809	-	-	-	303,330
Operations and Maintenance Total	**12,090,504**	**4,563,152**	**4,120,743**	**6,411,209**	**107,820**	**-**	**123,000**	**27,416,428**
Transportation								
Administration	316,782	102,355	7,500	140,000	10,000	-	-	576,637
Vehicle Operations	4,651,013	2,051,282	416,630	700,000	-	-	-	7,818,925
Vehicle Service and Maintenance	1,239,022	433,744	95,000	350,000	500	-	-	2,118,266
Other Transportation Expenses	485,689	177,387	51,500	10,000	-	-	-	724,576
Transportation Total	**6,692,506**	**2,764,768**	**570,630**	**1,200,000**	**10,500**	**-**	**-**	**11,238,404**
Central Services								
Assessment & Evaluation	459,920	143,677	125,324	70,464	5,800	-	-	805,185
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	256,760	80,822	12,258	3,800	1,500	-	-	355,140
Communication Services	545,962	151,716	277,000	6,000	9,800	-	-	990,478
Human Resources	1,610,188	501,574	360,559	146,500	12,000	-	-	2,630,821
Technology Services	4,038,612	1,314,851	465,500	6,393,212	500	-	-	12,212,675
Other Support Services	190,000	126,178	68,384	-	-	-	-	384,562
Central Services Total	**7,101,442**	**2,318,818**	**1,609,025**	**6,619,976**	**29,600**	**-**	**-**	**17,678,861**
Grand Total Support Services	**70,778,641**	**24,507,982**	**10,889,147**	**17,176,090**	**1,179,566**	**-**	**123,000**	**124,654,426**
Community Services	-	-	140,000	-	4,386,553	-	750,000	5,276,553
Charter Schools								
Aspen Ridge Academy						4,406,886		4,406,886
Carbon Valley Academy						2,304,414		2,304,414
Flagstaff Academy, Inc.						8,791,269		8,791,269
Imagine Charter School at Firestone						5,534,599		5,534,599
St. Vrain Community Montessori						2,253,425		2,253,425
Twin Peaks Charter Academy						7,279,506		7,279,506
Total General Fund Expenditures	**$196,069,646**	**$ 66,448,018**	**$ 15,072,780**	**$ 26,446,898**	**$ 5,795,175**	**$ 30,570,099**	**$ 1,227,495**	**$341,630,111**

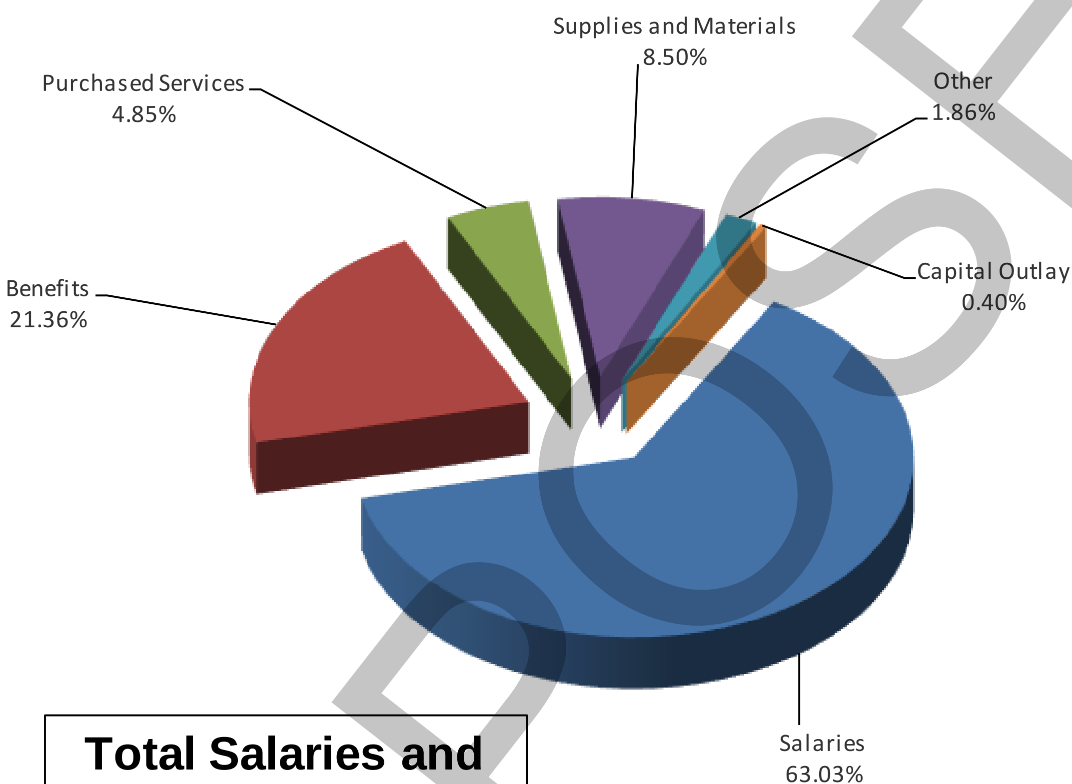
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2020



Total Instructional Service 79.26%

Summary of General Fund Expenses by Activity	Adopted Budget 6/30/20	%
Direct Instruction (includes Guidance and Edu. Media)	$ 191,949,583	61.71%
Classroom Support	54,594,717	17.55%
Building Support		
Transportation	11,238,404	
Operations/Maintenance/Custodial	27,416,428	
Printing/Purchasing/Warehouse	1,595,249	
Communication Services	990,478	
Technology Services	12,212,675	
Assessment/Planning/Risk Management	1,844,887	
	55,298,121	17.78%
Central Support & Administration		
Human Resources	2,630,821	
Finance/Payroll/Budgeting	3,438,699	
Superintendent's Office/General Administration	3,148,071	
	9,217,591	2.96%
Sub-Total	311,060,012	100.00%
Charter Schools	30,570,099	
Total	$ 341,630,111	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2020



Total Salaries and Benefits 84.39%

Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	$ 196,069,646	63.03%
Benefits	66,448,018	21.36%
Purchased Services	15,072,780	4.85%
Supplies and Materials	26,446,898	8.50%
Other	5,795,175	1.86%
Capital Outlay	1,227,495	0.40%
Sub-Total	311,060,012	100.00%
Charter Schools	30,570,099	
Total	$ 341,630,111	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2018 - 2020

Description	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Program Codes 0010 - 2099					
Repairs and maintenance	$ 103,619	$ 158,500	$ 158,500	$ 158,500	$ 170,500
Rentals	10,412	-	-	-	-
Printing, binding and duplicating	11,821	4,500	4,500	4,500	4,300
Travel, registration, and entrance	142,786	41,833	41,833	41,833	32,633
Supplies	3,749,360	8,306,462	8,403,835	8,403,835	5,264,854
Books and periodicals	3,816,990	3,780,748	3,780,748	3,780,748	4,005,954
Equipment	10,265,118	275,700	275,700	275,700	354,495
Internal transportation charges	139,199	133,356	133,356	133,356	214,356
Other internal charges	17,857	15,500	15,500	15,500	12,500
Total Expenditures	**$ 18,257,162**	**$ 12,716,599**	**$ 12,813,972**	**$ 12,813,972**	**$ 10,059,592**
Required Allocation					
Student FTE (Excl. Charters)	26,941.5	26,933.6	27,299.1	27,299.1	28,059.0
Rate per student	216	230	228	228	238
Current year allocation	$ 5,819,364	$ 6,194,728	$ 6,224,195	$ 6,224,195	$ 6,678,042
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	**$ 5,819,364**	**$ 6,194,728**	**$ 6,224,195**	**$ 6,224,195**	**$ 6,678,042**
Carryover to Subsequent Year	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2018 - 2020

Description	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Mill Levy Override Revenues	**$ 43,332,885**	**$ 44,101,486**	**$ 46,049,037**	**$ 46,049,037**	**$ 48,351,489**
Mill Levy Override Expenditures					
Advanced Placement Programs	208,750	200,000	200,000	200,000	193,940
Focus School Allocations	1,811,000	1,960,981	1,990,981	1,990,981	1,984,541
Operations and Maintenance	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000
Preschool Programs	143,050	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	680,000	750,000	750,000	750,000	750,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	8,710,640	8,585,000	8,585,000	8,585,000	8,585,000
Charter School Allocations	4,088,743	4,170,518	4,354,691	4,354,691	4,572,426
Total Mill Levy Override Expenditures	**35,734,363**	**36,908,679**	**37,122,852**	**37,122,852**	**37,328,087**
Change in MLO Fund Bal. Assignment	**7,598,522**	**7,192,807**	**8,926,185**	**8,926,185**	**11,023,402**
Beginning MLO Fund Bal. Assignment	**36,798,141**	**43,293,579**	**44,396,663**	**44,396,663**	**53,322,848**
Ending MLO Fund Bal. Assignment	**$ 44,396,663**	**$ 50,486,386**	**$ 53,322,848**	**$ 53,322,848**	**$ 64,346,250**

**The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

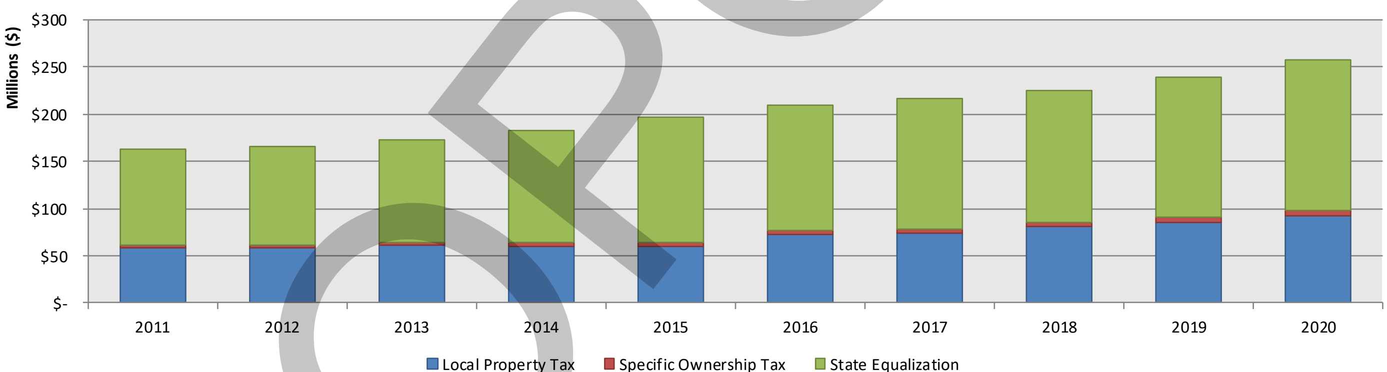
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

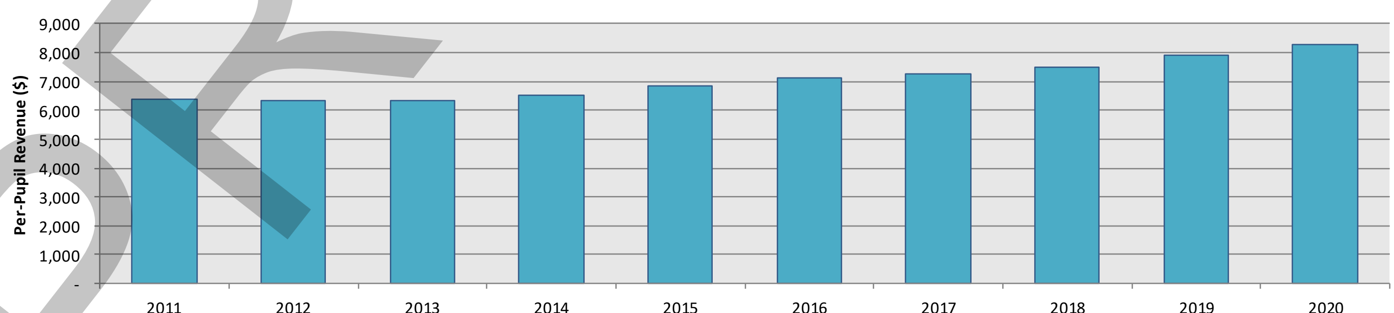
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF TOTAL PROGRAM FUNDING PER CDE*
FISCAL YEARS ENDED 2011 - 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Local Property Tax	$ 58,458,046	$ 58,451,393	$ 60,902,524	$ 60,496,735	$ 59,712,081	$ 72,693,957	$ 74,653,111	$ 80,732,969	$ 85,984,021	$ 92,211,355
Specific Ownership Tax	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,345,283
State Equalization	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,587	160,147,909
Total Program Funding	**$163,027,158**	**$165,393,151**	**$172,391,418**	**$183,014,222**	**$197,200,254**	**$209,822,841**	**$216,419,228**	**$224,992,682**	**$238,994,204**	**$257,704,547**
Funded Pupil Count	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,174.0
Per-Pupil Revenue	**$ 6,394.90**	**$ 6,332.00**	**$ 6,336.10**	**$ 6,533.47**	**$ 6,861.41**	**$ 7,143.27**	**$ 7,257.13**	**$ 7,491.69**	**$ 7,916.73**	**$ 8,266.65**

St. Vrain Valley Schools Total Program Funding
2011 - 2020



St. Vrain Valley Schools Total Program Per-Pupil Revenue
2011 - 2020



** Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.*

FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of $50,000 (property and general liability), and $1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. All financial obligations of the Pools have been met and the remaining financial assets of the Pools were redistributed to participating Districts as of 12/31/2017.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is $50,000 per claim for the year ended June 30, 2020.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Investment income	$ 51,309	$ 60,000	$ 80,000	$ 130,000	$ 125,000
State equalization	3,836,715	3,768,720	4,113,891	4,113,891	3,739,370
Miscellaneous	2,246,785	25,000	25,000	20,000	25,000
Total revenues	**6,134,809**	**3,853,720**	**4,218,891**	**4,263,891**	**3,889,370**
Expenditures					
Salaries	246,177	235,962	272,870	272,870	331,210
Benefits	70,218	73,933	86,196	86,196	104,275
Purchased services	1,429,222	1,746,370	2,062,370	1,950,000	3,638,700
Supplies and materials	72,412	113,835	113,835	80,000	132,685
Claims paid	982,341	1,632,000	1,632,000	1,200,000	1,632,000
Capital outlay	-	1,000	1,000		-
Other	6,653	50,620	50,620	15,000	50,500
Total expenditures	**2,807,023**	**3,853,720**	**4,218,891**	**3,604,066**	**5,889,370**
Excess of revenues over (under) expenditures	**3,327,786**	**-**	**-**	**659,825**	**(2,000,000)**
Fund balance, beginning	2,638,631	3,886,397	5,966,417	5,966,417	6,626,242
Fund balance, ending					
Committed	5,966,417	3,886,397	5,966,417	6,626,242	4,626,242
Fund balance, ending	**$ 5,966,417**	**$ 3,886,397**	**$ 5,966,417**	**$ 6,626,242**	**$ 4,626,242**

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund’s per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FPC that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 450 slots are expected to be certified for FY20, resulting in a CPP Funded Pupil Count of 225, which translates to $1,775,171 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Equalization	$ 1,537,183	$ 1,709,914	$ 1,733,140	$ 1,806,670	$ 1,859,996
Investment income	3,888	3,300	10,000	17,600	19,000
Alloc. to Cap Reserve Fund		(78,045)	(79,278)	(73,530)	(84,825)
Total revenues	**1,541,071**	**1,635,169**	**1,663,862**	**1,750,740**	**1,794,171**
Expenditures					
Salaries	182,586	195,370	197,040	197,040	209,465
Benefits	55,397	62,864	57,611	57,611	64,732
Purchased services	1,101,863	1,180,050	1,180,050	1,172,330	1,280,725
Supplies and materials	85,697	73,765	73,765	76,359	87,450
Capital outlay	-	250,000	250,000	60,000	250,000
Other	25,772	26,405	26,405	26,600	26,210
Total expenditures	**1,451,315**	**1,788,454**	**1,784,871**	**1,589,940**	**1,918,582**
Excess of revenues over (under) expenditures	**89,756**	**(153,285)**	**(121,009)**	**160,800**	**(124,411)**
Fund balance, beginning	576,948	575,215	666,704	666,704	827,504
Fund balance, ending					
Restricted	666,704	421,930	545,695	827,504	703,093
Fund balance, ending	**$ 666,704**	**$ 421,930**	**$ 545,695**	**$ 827,504**	**$ 703,093**

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Investment income	$ 15,855	$ 12,000	$ 23,000	$ 25,101	$ 25,000
Charges for services	3,587,104	3,878,593	3,967,438	3,892,276	4,100,000
Miscellaneous	76,087	60,000	60,000	42,667	95,000
State match	167,830	170,000	198,594	196,104	190,000
Commodities entitlement	657,167	651,949	666,806	612,115	656,000
National school lunch program	5,252,650	5,286,412	5,091,558	5,028,360	5,400,000
Total revenues	**9,756,693**	**10,058,954**	**10,007,396**	**9,796,623**	**10,466,000**
Expenses					
Salaries	3,386,035	3,498,305	3,623,672	3,643,388	4,008,191
Benefits	1,332,576	1,364,339	1,446,006	1,491,553	1,687,241
Purchased services	142,798	140,000	135,000	50,000	140,000
Supplies and materials	4,813,322	4,876,949	4,882,806	4,868,456	4,931,000
Equipment	138,683	85,000	35,000	45,000	70,000
Other	100,000	100,000	100,000	100,000	100,000
Total expenses	**9,913,414**	**10,064,593**	**10,222,484**	**10,198,397**	**10,936,432**
Transfers (in) out	(21,462)	-	-	(32,000)	-
Net change in fund balance	**(135,259)**	**(5,639)**	**(215,088)**	**(369,774)**	**(470,432)**
Fund balance, beginning	2,456,760	2,247,474	2,321,501	2,321,501	1,951,727
Fund balance, ending	**$ 2,321,501**	**$ 2,241,835**	**$ 2,106,413**	**$ 1,951,727**	**$ 1,481,295**

FUND 22 – GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged
This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting
This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students
This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment
This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B
The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool
Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

Other Grants

Expelled and At-Risk Student Services (EARSS)

This grant provides education services and support services to expelled students, students at risk of being expelled, enrolled truant students and/or students at risk of being declared, or already are, habitually truant.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
State grants	$ 518,051	$ 465,332	$ 807,477	$ 603,000	$ 982,000
Federal grants	8,714,698	11,020,182	11,489,962	8,584,000	9,321,000
ARRA - Federal Education Stimulus Funds	70,483	-	-	-	-
Total revenues	**9,303,232**	**11,485,514**	**12,297,439**	**9,187,000**	**10,303,000**
Expenditures					
Salaries	5,957,930	6,255,517	6,317,231	5,611,000	6,185,000
Benefits	1,892,383	2,130,429	2,162,686	1,882,000	1,983,000
Purchased services	302,511	296,755	701,218	575,000	495,000
Supplies and materials	581,856	1,851,164	2,253,946	550,000	807,000
Capital outlay	103,317	26,819	37,559	110,000	32,000
Other	465,235	924,830	824,799	459,000	801,000
Total expenditures	**9,303,232**	**11,485,514**	**12,297,439**	**9,187,000**	**10,303,000**
Excess of revenues over (under) expenditures	**-**	**-**	**-**	**-**	**-**
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

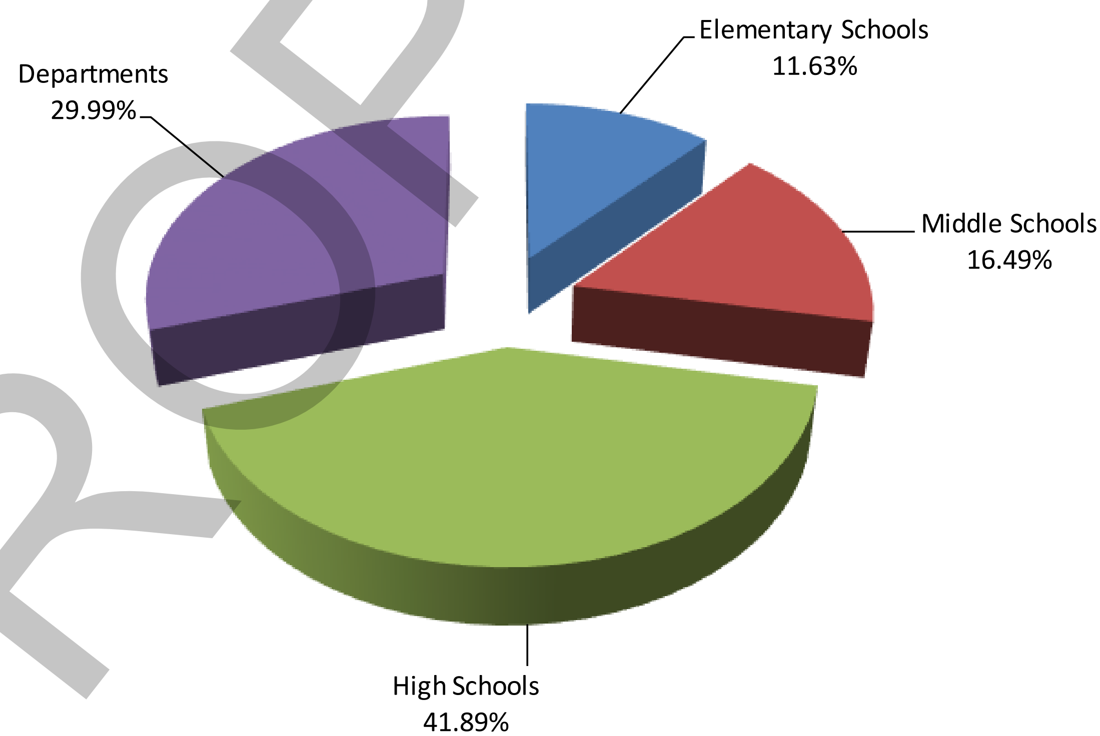
FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Investment Income	$ 65,914	$ 57,000	$ 100,000	$ 127,000	$ 140,000
Athletic activities	2,745,578	2,638,000	2,800,000	2,799,000	2,772,000
Pupil activities	3,945,960	3,846,000	4,000,000	3,661,000	3,803,000
PTO/Gift activities	639,515	797,000	640,000	925,000	782,000
Total revenues	**7,396,967**	**7,338,000**	**7,540,000**	**7,512,000**	**7,497,000**
Expenditures					
Athletic activities	2,577,931	4,542,275	2,600,000	3,084,000	3,084,000
Pupil activities	3,702,121	6,603,189	3,800,000	3,289,000	3,703,000
PTO/Gift activities	764,221	1,475,651	800,000	785,000	785,000
Total expenditures	**7,044,273**	**12,621,115**	**7,200,000**	**7,158,000**	**7,572,000**
Excess of revenues over expenditures	**352,694**	**(5,283,115)**	**340,000**	**354,000**	**(75,000)**
Other financing sources (uses)					
Transfer from/(to) other funds	54,693	-	-	(5,022)	-
Net change in fund balance	**407,387**	**(5,283,115)**	**340,000**	**348,978**	**(75,000)**
Fund balance, beginning	4,826,683	5,283,115	5,234,070	5,234,070	5,583,048
Fund balance, ending	**$ 5,234,070**	**$ -**	**$ 5,574,070**	**$ 5,583,048**	**$ 5,508,048**

Fund Balance June 30, 2018



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balances

Location	6/30/15	6/30/16	6/30/17	6/30/18
Elementary Schools				
Alpine	$ 18,371	$ (12,135)	$ (16,011)	$ 15,540
Black Rock	74,367	53,031	43,451	38,187
Blue Mountain	26,348	(6,162)	18,624	12,678
Burlington	55,253	64,124	70,157	48,344
Centennial	14,902	15,423	16,017	11,978
Central	46,732	38,609	35,675	37,557
Columbine	26,100	25,623	22,785	19,365
Eagle Crest	35,054	30,773	32,259	26,883
Erie	(2,533)	8,553	8,253	13,459
Fall River	56,361	53,832	49,631	52,144
Grand View	-	-	-	-
Hygiene	10,572	14,040	5,097	4,507
Indian Peaks	7,858	10,664	15,047	17,668
Legacy	38,135	20,166	21,613	16,209
Longmont Estates	9,748	6,403	6,852	8,624
Lyons	50,469	44,751	40,476	31,391
Mead	28,857	32,479	34,661	40,102
Mountain View	22,984	23,793	16,545	32,556
Niwot	21,717	22,957	27,601	15,775
Northridge	8,307	10,237	16,319	20,232
Prairie Ridge	45,146	43,239	45,347	47,839
Red Hawk	65,498	46,556	46,777	40,356
Rocky Mountain	15,656	23,754	21,955	21,559
Sanborn	21,588	25,147	32,060	35,853
Elementary Schools Total	**697,490**	**595,857**	**611,191**	**608,805**
Middle and K-8 Schools				
Altona	46,355	78,250	78,977	49,892
Coal Ridge	63,101	75,604	81,576	77,438
Erie	114,722	138,344	161,708	174,563
Longs Peak	23,676	31,269	28,196	21,026
Mead	68,004	83,408	89,737	82,168
Sunset	171,093	174,819	169,085	157,521
Soaring Heights PK8	-	-	-	10,000
Thunder Valley K8	18,522	33,233	38,330	47,592
Timberline PK8	49,864	57,978	69,654	61,681
Trail Ridge	62,101	70,417	77,582	73,173
Westview	51,147	75,072	104,364	107,971
Middle and K-8 Schools Total	**668,585**	**818,394**	**899,209**	**863,024**
High Schools				
CDC	122,741	143,129	126,096	112,690
Erie	201,263	270,067	332,490	383,720
Frederick	131,835	152,371	164,534	208,115
Longmont	309,301	315,767	298,749	310,464
Lyons	127,198	88,725	107,733	80,224
Mead	84,127	137,463	182,713	272,629
Niwot	203,665	214,152	239,660	230,518
Olde Columbine	49,782	56,367	63,338	73,647
Silver Creek	147,358	189,155	189,144	226,139
Skyline	216,031	240,690	271,360	294,252
High Schools Total	**1,593,301**	**1,807,886**	**1,975,817**	**2,192,399**
Departments				
Athletics	464,777	441,209	508,642	602,598
Extracurricular	19,366	20,751	22,293	28,024
Other	465,105	619,971	809,531	939,219
Departments Total	**949,248**	**1,081,931**	**1,340,466**	**1,569,841**
District Total	**$ 3,908,624**	**$ 4,304,068**	**$ 4,826,683**	**$ 5,234,070**

FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Facility Use - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Investment income	$ 41,587	$ 41,000	$ 80,000	$ 85,000	$ 90,000
Charges for services	6,992,628	7,044,000	7,214,000	7,285,924	7,350,220
Total revenues	**7,034,215**	**7,085,000**	**7,294,000**	**7,370,924**	**7,440,220**
Expenditures					
Instruction	4,789,878	5,350,000	5,150,000	5,268,865	5,337,686
Support services	1,694,665	1,343,000	1,850,000	1,864,131	1,994,620
Capital outlay	65,870	100,000	100,000	72,457	100,000
Total expenditures	**6,550,413**	**6,793,000**	**7,100,000**	**7,205,453**	**7,432,306**
Excess (deficiency) of revenues over (under) expenditures	**483,802**	**292,000**	**194,000**	**165,471**	**7,914**
Other financing sources (uses)					
Transfers in(out)	126,450	-	-	-	-
Net change in fund balance	**610,252**	**292,000**	**194,000**	**165,471**	**7,914**
Fund balance, beginning	2,718,117	2,988,813	3,328,369	3,328,369	3,493,840
Fund balance, ending					
Restricted	3,328,369	3,280,813	3,522,369	3,493,840	3,501,754
Fund balance, ending	**$ 3,328,369**	**$ 3,280,813**	**$ 3,522,369**	**$ 3,493,840**	**$ 3,501,754**

FUND 29 – FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Investment income	$ 93,056	$ 95,000	$ 75,000	$ 148,000	$ 160,000
Miscellaneous	1,600,684	1,600,000	2,100,000	2,300,000	2,400,000
Total revenues	**1,693,740**	**1,695,000**	**2,175,000**	**2,448,000**	**2,560,000**
Expenditures					
Purchased services	439,356	500,000	500,000	250,000	500,000
Capital outlay	3,237,405	7,608,737	2,000,000	750,000	1,500,000
Total expenditures	**3,676,761**	**8,108,737**	**2,500,000**	**1,000,000**	**2,000,000**
Excess of revenues over (under) expenditures	**(1,983,021)**	**(6,413,737)**	**(325,000)**	**1,448,000**	**560,000**
Fund balance, beginning	7,361,737	6,413,737	5,378,716	5,378,716	6,826,716
Fund balance, ending					
Committed	5,378,716	-	5,053,716	6,826,716	7,386,716
Fund balance, ending	**$ 5,378,716**	**$ -**	**$ 5,053,716**	**$ 6,826,716**	**$ 7,386,716**

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, total $548,690,000 as of June 30, 2019, which includes $60 million of general obligation building bonds issued in October of 2018. In November of 2016, District taxpayers authorized $260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued $200 million of the $260 million that was authorized, and issued the remaining $60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2019-20 is $59,003,839. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 2%.

The legal debt limit of 20% of the District's 2018 assessed valuation of $3.44 billion is $688.0 million. This exceeds the net amount of the District's bonds payable as of December 31, 2018 by approximately $139.3 million.

The District's enrollment has increased between 0.67% and 2.92% per year over the past five years and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. Additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue ballot measure for the November 2016 ballot and $260 million of additional school bonds were authorized by voters. $200 million of the $260 million was issued in December of 2016, and the remaining $60 million was issued in October of 2018.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2018, which is approximately 31.1% of the total tax levy of 56.385 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately $15 million per year, decreasing modestly until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

In April 2006, $43,455,000 general obligation refunding bonds were issued. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of $2,520,719 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $15,100,000. This issuance was partially refunded in October of 2016.

In February 2009, $104,000,000 general obligation building bonds were issued. Interest accrues at rates ranging from 3.000% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of $504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2019, the outstanding balance is $300,000.

In May 2010, $8,590,000 general obligation building bonds were issued. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of $1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2019, the outstanding balance is $8,590,000.

In May 2010, $76,410,000 of taxable general obligation building bonds were issued as part of the Direct Pay Build America Bond program. Interest accrues at rates ranging from 5.34% to 5.79% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033. As of June 30, 2019, the outstanding balance is $76,410,000.

In May 2011, $34,355,000 general obligation refunding bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of $4,011,133 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $7,440,000.

In June 2011, $31,150,000 general obligation refunding bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of $4,359,203 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $25,125,000.

In February 2012, $34,695,000 general obligation refunding bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of $4,245,413 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $26,695,000.

In October 2014, $50,355,000 general obligation refunding bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of $10,821,491 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $47,025,000.

In February 2016, $115,155,000 general obligation refunding bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of $12,871,395 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $97,435,000.

In October 2016, $14,390,000 general obligation refunding Bonds were issued. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of $2,430,004 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $14,390,000.

In December 2016, $200,000,000 general obligation building bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of $23,640,238 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $187,225,000.

In October 2018, $60,340,000 general obligation building bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2018 through 2022. The premium of $3,415,401 is being amortized over the life of the bonds. As of June 30, 2019, the outstanding balance is $42,955,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented below.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Property taxes	$ 56,873,293	$ 56,953,000	$ 59,467,000	$ 59,467,000	$ 62,440,000
Investment income	493,250	475,000	500,000	875,000	950,000
Total revenues	**57,366,543**	**57,428,000**	**59,967,000**	**60,342,000**	**63,390,000**
Expenditures					
Debt principal	24,485,000	25,345,000	42,730,000	42,730,000	33,775,000
Interest	25,494,214	24,421,264	26,106,920	26,106,920	25,208,839
Fiscal charges	9,867	15,000	20,000	19,000	20,000
Total expenditures	**49,989,081**	**49,781,264**	**68,856,920**	**68,855,920**	**59,003,839**
Excess of revenues over (under) expenditures	**7,377,462**	**7,646,736**	**(8,889,920)**	**(8,513,920)**	**4,386,161**
Other financing sources (uses)					
Proceeds of bonds	-	-	-	-	-
Premium received on issuance of bonds	-	-	-	-	-
Payment to bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	**-**	**-**	**-**	**-**	**-**
Excess of revenues and other sources over (under) expenditures and other uses	**7,377,462**	**7,646,736**	**(8,889,920)**	**(8,513,920)**	**4,386,161**
Fund balance, beginning	55,195,386	61,479,172	62,572,848	62,572,848	54,058,928
Fund balance, ending	**$ 62,572,848**	**$ 69,125,908**	**$ 53,682,928**	**$ 54,058,928**	**$ 58,445,089**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2019

	Principal	Interest	Total
General Obligation Bonds			
Refunding 1997 in 2006	$ 15,100,000	$ 803,250	$ 15,903,250
Building 2009	300,000	15,438	315,438
Building 2010A	8,590,000	2,495,325	11,085,325
Building 2010B	76,410,000	50,406,552	126,816,552
Refunding 2003 in 2011	7,440,000	186,000	7,626,000
Refunding 2003 in 2011B	25,125,000	3,082,325	28,207,325
Refunding 2004 in 2012	26,695,000	3,601,050	30,296,050
Refunding 2006 in 2014	47,025,000	14,337,250	61,362,250
Refunding 2009 in 2016A	97,435,000	43,428,950	140,863,950
Refunding 2006 in 2016B	14,390,000	1,871,344	16,261,344
Building 2016C	187,225,000	102,985,875	290,210,875
Building 2018	42,955,000	4,438,375	47,393,375
Total G.O. Bonds	**$ 548,690,000**	**$ 227,651,734**	**$ 776,341,734**

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2019-20	33,775,000	25,208,839	58,983,839
2020-21	36,585,000	23,559,439	60,144,439
2021-22	36,185,000	21,932,820	58,117,820
2022-23	36,795,000	20,284,189	57,079,189
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	**$ 548,690,000**	**$ 227,651,734**	**$ 776,341,734**

FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued $200 million in bonds and received an additional $23.6 million in bond premium. This resulted in a total of $223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and the St. Vrain Innovation Center.

An additional $60 million bond issuance took place in October of 2018, generating an additional $3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Investment income	$ 2,454,786	$ 2,400,000	$ 2,400,000	$ 3,100,000	$ 2,800,000
Miscellaneous	46,750	-	5,000	18,600	5,000
Total revenues	**2,501,536**	**2,400,000**	**2,405,000**	**3,118,600**	**2,805,000**
Expenditures					
Salaries	474,983	610,000	550,000	461,000	635,600
Benefits	141,592	185,000	175,000	153,000	192,000
Purchased services	11,279,741	8,000,000	12,000,000	12,000,000	10,000,000
Supplies and materials	235,972	-	-	-	-
Capital outlay	92,043,910	70,490,247	125,000,000	60,000,000	60,000,000
Other	5,270	5,000	6,000	5,000	5,000
Total expenditures	**104,181,468**	**79,290,247**	**137,731,000**	**72,619,000**	**70,832,600**
Excess of revenues over (under) expenditures	**(101,679,932)**	**(76,890,247)**	**(135,326,000)**	**(69,500,400)**	**(68,027,600)**
Other financing sources (uses)					
Proceeds of bonds	-	-	60,340,000	60,340,000	-
Premium received on issuance	-	-	3,415,401	3,415,401	-
Bond issuance costs	-	-	450,518	-	-
Total other financing sources	**-**	**-**	**64,205,919**	**63,755,401**	**-**
Net change in fund balance	**(101,679,932)**	**(76,890,247)**	**(71,120,081)**	**(5,744,999)**	**(68,027,600)**
Fund balance, beginning	203,121,247	76,890,247	101,441,315	101,441,315	95,696,316
Fund balance, ending	**$ 101,441,315**	**$ -**	**$ 30,321,234**	**$ 95,696,316**	**$ 27,668,716**

FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Equalization	$ 8,727,635	$ 6,008,177	$ 9,910,361	$ 9,910,361	$ 7,175,029
Investment income	100,809	100,000	165,000	200,000	210,000
Miscellaneous	102,858	75,000	75,000	40,000	75,000
Total revenues	**8,931,302**	**6,183,177**	**10,150,361**	**10,150,361**	**7,460,029**
Expenditures					
Capital expenditures	7,759,576	9,500,000	9,960,000	8,000,000	9,288,000
Total expenditures	**7,759,576**	**9,500,000**	**9,960,000**	**8,000,000**	**9,288,000**
Excess of revenues over (under) expenditures	**1,171,726**	**(3,316,823)**	**190,361**	**2,150,361**	**(1,827,971)**
Fund balance, beginning	6,542,463	7,438,098	7,714,189	7,714,189	9,864,550
Fund balance, ending					
Nonspendable - deposits, prepaids	280	280	-	-	-
Committed	7,713,909	4,120,995	7,904,550	9,864,550	8,036,579
Fund balance, ending	**$ 7,714,189**	**$ 4,121,275**	**$ 7,904,550**	**$ 9,864,550**	**$ 8,036,579**

Cap Reserve FY 2020 Summary

		GF Funded 2020 CAP Reserve ESTIMATED COSTS		
Fund Accounts	**Fund Manager**	**Percent of Total**	**2020 Proposed CAP Summary**	**2020 CAP Funding Source**
Arts/Athletics	Chase McBride	**2.008%**	**$ 186,500**	**2020 General Fund**
Custodial	John Goddard	**0.732%**	**$ 68,000**	**2020 General Fund**
Furniture- FFE Districtwide	John Goddard	**3.876%**	**$ 360,000**	**2020 General Fund**
Maintenance Districtwide	Rick Ruffino	**70.613%**	**$ 6,558,500**	**2020 General Fund**
Regulatory Compliance	Brian Lamer	**3.768%**	**$ 350,000**	**2020 General Fund**
Support Services-Growth	Brian Lamer	**1.507%**	**$ 140,000**	**2020 General Fund**
Transportation	Lance Yoxismer	**13.189%**	**$ 1,225,000**	**2020 General Fund**
Technology	Michelle Bourgeois	**4.307%**	**$ 400,000**	**2020 General Fund**
	TOTAL	100%	**$ 9,288,000**	**2020 General Fund**

FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20
Revenues					
Investment income	$ 81,848	$ 85,000	$ 100,000	$ 120,000	$ 120,000
Charges for services	17,926,808	19,728,000	21,075,000	21,181,000	22,875,480
Miscellaneous	94,991	1,500	50,000	10,000	10,000
Total revenues	**18,103,647**	**19,814,500**	**21,225,000**	**21,311,000**	**23,005,480**
Expenditures					
Salaries	178,429	186,000	190,000	190,000	205,200
Benefits	51,960	53,000	55,000	56,000	60,480
Purchased services	2,180,447	2,644,000	2,669,000	2,716,000	3,052,480
Supplies and materials	-	5,000	5,000	5,000	5,400
Other	476,198	739,000	875,000	715,000	730,000
Claims paid	15,424,833	16,632,000	16,632,000	15,910,000	18,068,400
Total expenditures	**18,311,867**	**20,259,000**	**20,426,000**	**19,592,000**	**22,121,960**
Excess of revenues over (under) expenditures	**(208,220)**	**(444,500)**	**799,000**	**1,719,000**	**883,520**
Net assets, beginning	4,655,510	3,990,450	4,447,290	4,447,290	6,166,290
Net assets, ending	**$ 4,447,290**	**$ 3,545,950**	**$ 5,246,290**	**$ 6,166,290**	**$ 7,049,810**

FUND 72 – STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a trust fund that was used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

There is no budget or appropriation for the Student Scholarship Fund for the 2019-20 fiscal year, as the fund was closed in FY19. Fund resources were transferred to the Education Foundation for the St. Vrain Valley, which will administer SVVSD student scholarship assets going forward. The table below is presented for historical information only.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19	Projected Actual 6/30/19	Adopted Budget 6/30/20 *
Additions					
Investment income	$ 2,144	$ 2,000	$ 2,750	$ 3,161	$ -
Contributions	38,334	37,000	40,000	32,000	-
Total additions	**40,478**	**39,000**	**42,750**	**35,161**	**-**
Deductions					
Scholarships and Transfers	32,740	39,000	42,750	266,411	-
Total deductions	**32,740**	**39,000**	**42,750**	**266,411**	**-**
Change in undistributed monies	**7,738**	**-**	**-**	**(231,250)**	**-**
Net assets, beginning	223,512	225,512	231,250	231,250	-
Net assets, ending	**$ 231,250**	**$ 225,512**	**$ 231,250**	**$ -**	**$ -**

** Fund closed in FY19, no budget or appropriation for FY20 and future years*

FUND 74 – STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund was used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting was maintained for each District school and department, and separate activities within each location. This fund included the District's Option 1 PTO organizations. Option 1 organizations were not separate 501(c)3 charitable organizations. Revenues were provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

There is no budget or appropriation for the Student Activities Agency Fund for the 2019-20 fiscal year, as the fund was closed in FY18. Fund resources were transferred to the Community Education fund and the Student Activities Special Revenue fund. There are no longer any option 1 PTO organizations. The table below is presented for historical information only.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND
FISCAL YEARS ENDED 2018 - 2020

	Actual 6/30/18	Adopted Budget 6/30/19 *	Amended Budget 6/30/19 *	Projected Actual 6/30/19 *	Adopted Budget 6/30/20 *
Additions					
Elementary Schools	$ 59,307	$ -	$ -	$ -	$ -
Middle Schools	18,765	-	-	-	-
High Schools	30,840	-	-	-	-
Other Revenue	45,114	-	-	-	-
Total additions	**154,026**	**-**	**-**	**-**	**-**
Deductions					
Elementary Schools	77,596	-	-	-	-
Middle Schools	16,551	-	-	-	-
High Schools	51,561	-	-	-	-
Other Expenditures	59,065	-	-	-	-
Resources to special revenue funds	149,951	-		-	-
Total deductions	**354,724**	**-**	**-**	**-**	**-**
Change in undistributed monies	**(200,698)**	**-**	**-**	**-**	**-**
Undistributed monies, beginning	200,698	-	-	-	-
Undistributed monies, ending	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

** Fund closed in FY18, no budget or appropriation for FY19 and future years*

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund. The Student Activities Agency Fund closed in FY18, and the Student Scholarship Fund closed in FY19; there are no budgets or appropriations for these funds in FY20.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

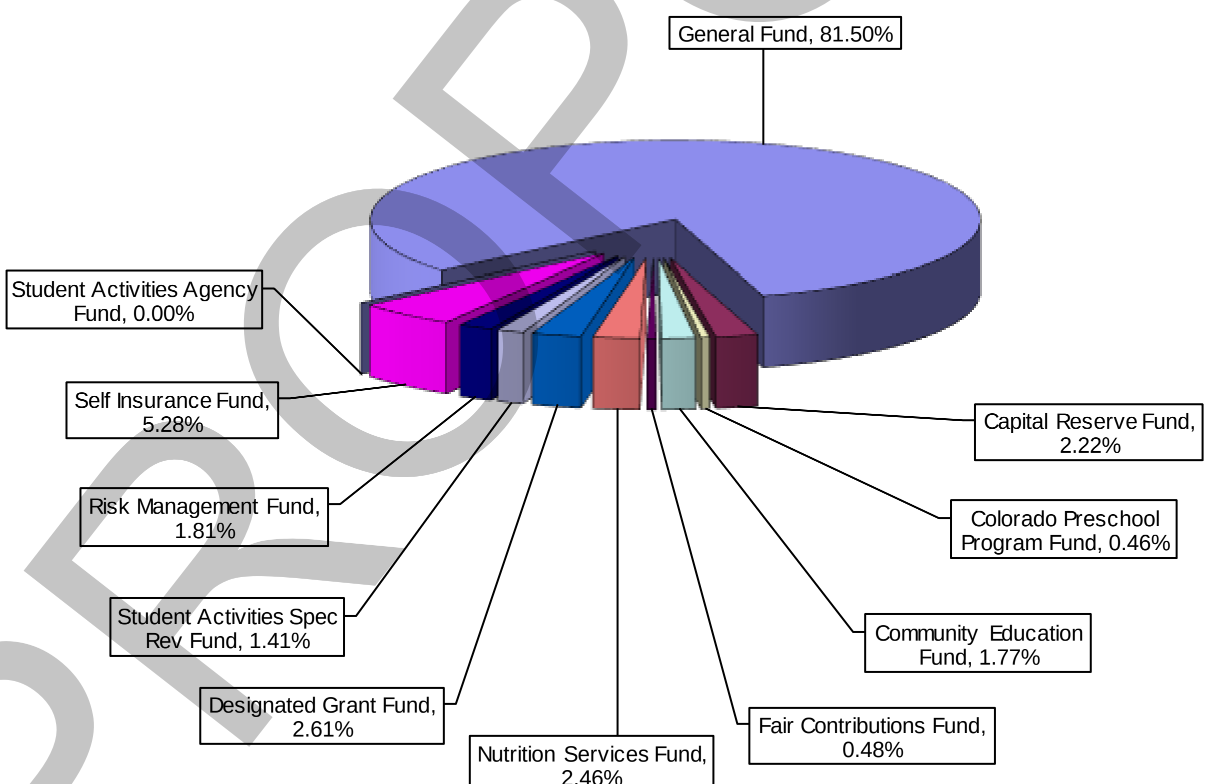
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2020

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	$ 160,902,476	$ 149,755,244	$ 310,657,720
Revenues	403,595,686	66,195,000	469,790,686
Other Sources	-	-	-
Total Funds Available	**$ 564,498,162**	**$ 215,950,244**	**$ 780,448,406**

Expenditures	$ 419,091,761	$ 129,836,439	$ 548,928,200
TABOR Reserves	10,623,000	-	10,623,000
Other Appropriated Reserves	134,783,401	86,113,805	220,897,206
Total Appropriations	**564,498,162**	**215,950,244**	**780,448,406**

Consolidated Operating Funds Expenditures



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2020

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	$ 94,307,685	$ -	$ -	$ -	$ -
State Equalization	147,508,214	7,175,029	1,775,171	-	-
Specific Ownership Tax	5,345,283	-	-	-	-
Local Sources					
Other Specific Ownership Tax	6,310,404	-	-	-	-
Mill Levy Override	48,351,489	-	-	-	-
Investment Income	2,200,000	210,000	19,000	90,000	160,000
Charges for Services	4,324,935	-	-	7,350,220	-
Other	3,730,115	75,000	-	-	2,400,000
State Sources					
Special Education	7,246,548	-	-	-	-
Vocational Education	1,303,749	-	-	-	-
Transportation	2,047,297	-	-	-	-
Other	3,518,688	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	2,986,009	-	-	-	-
Total Revenues	**329,180,416**	**7,460,029**	**1,794,171**	**7,440,220**	**2,560,000**
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	**329,180,416**	**7,460,029**	**1,794,171**	**7,440,220**	**2,560,000**
Direct Instruction	181,129,033	-	1,280,725	5,337,685	-
Instructional Support Services	36,229,063	-	637,857	1,994,620	-
School Management	23,909,651	-	-	-	-
Instruction Services Subtotal	**241,267,747**	**-**	**1,918,582**	**7,332,306**	**-**
District Wide Support Services					
General Administration	3,148,071	-	-	-	-
Fiscal Services	5,033,948	-	-	-	-
Operations/Maintenance/Custodial	27,416,428	-	-	-	-
Pupil Transportation	11,238,404	-	-	-	-
Central Services	17,678,861	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	9,288,000	-	100,000	1,500,000
Other Support Services	-	-	-	-	500,000
District Wide Support Services Subtotal	**64,515,712**	**9,288,000**	**-**	**100,000**	**2,000,000**
Community Services	5,276,553	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	30,570,099	-	-	-	-
District Wide Subtotal	**35,846,652**	**-**	**-**	**-**	**-**
Total Budgeted Expenditures	**341,630,111**	**9,288,000**	**1,918,582**	**7,432,306**	**2,000,000**
Transfers (in) out	-	-	-	-	-
Total Expenditures and Transfers	**341,630,111**	**9,288,000**	**1,918,582**	**7,432,306**	**2,000,000**
Net Change in Fund Balance	**(12,449,695)**	**(1,827,971)**	**(124,411)**	**7,914**	**560,000**
Beginning Fund Balance	119,562,559	9,864,550	827,504	3,493,840	6,826,716
Ending Fund Balance	**107,112,864**	**8,036,579**	**703,093**	**3,501,754**	**7,386,716**
Assigned	74,346,250	-	-	-	-
Committed	9,500,000	8,036,579	-	-	-
Nonspendable	600,000	-	-	-	-
Restricted for TABOR	10,623,000	-	-	-	-
Restricted	3,177,133	-	703,093	3,501,754	-
Committed for Contingencies	7,082,000	-	-	-	-
Assigned / Unassigned Fund Balance	**$ 1,784,481**	**$ -**	**$ -**	**$ -**	**$ 7,386,716**

Funded Pupil Count	30,274.0	31,174.0	900.0		31,174.0
Budgeted Expenditures per Funded Pupil	**$ 11,285**	**$ 298**	**$ 2,132**		**$ 64**

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 94,307,685
-	-	3,739,370	-	-	-	160,197,784
-	-	-	-	-	-	5,345,283
-	-	-	-	-	-	6,310,404
-	-	-	-	-	-	48,351,489
-	25,000	125,000	120,000	140,000	-	3,089,000
-	4,100,000	-	22,875,480	-	-	38,650,635
-	95,000	25,000	10,000	7,357,000	-	13,692,115
-	-	-	-	-	-	7,246,548
-	-	-	-	-	-	1,303,749
-	-	-	-	-	-	2,047,297
982,000	190,000	-	-	-	-	4,690,688
3,607,026	-	-	-	-	-	3,607,026
5,713,974	6,056,000	-	-	-	-	14,755,983
10,303,000	**10,466,000**	**3,889,370**	**23,005,480**	**7,497,000**	**-**	**403,595,686**
-	-	-	-	-	-	-
10,303,000	**10,466,000**	**3,889,370**	**23,005,480**	**7,497,000**	**-**	**403,595,686**
9,248,103	-	-	-	-	-	196,995,547
1,054,897	-	-	-	-	-	39,916,437
-	-	-	-	-	-	23,909,651
10,303,000	**-**	**-**	**-**	**-**	**-**	**260,821,635**
-	-	-	-	-	-	3,148,071
-	-	-	-	-	-	5,033,948
-	-	-	-	-	-	27,416,428
-	-	-	-	-	-	11,238,404
-	-	5,889,370	22,121,960	-	-	45,690,191
-	10,936,432	-	-	-	-	10,936,432
-	-	-	-	-	-	10,888,000
-	-	-	-	-	-	500,000
-	**10,936,432**	**5,889,370**	**22,121,960**	**-**	**-**	**114,851,474**
-	-	-	-	-	-	5,276,553
-	-	-	-	7,572,000	-	7,572,000
-	-	-	-	-	-	30,570,099
-	**-**	**-**	**-**	**7,572,000**	**-**	**43,418,652**
10,303,000	**10,936,432**	**5,889,370**	**22,121,960**	**7,572,000**	**-**	**419,091,761**
-	-	-	-	-	-	-
10,303,000	**10,936,432**	**5,889,370**	**22,121,960**	**7,572,000**	**-**	**419,091,761**
-	**(470,432)**	**(2,000,000)**	**883,520**	**(75,000)**	**-**	**(15,496,075)**
-	1,951,727	6,626,242	6,166,290	5,583,048	-	160,902,476
-	**1,481,295**	**4,626,242**	**7,049,810**	**5,508,048**	**-**	**145,406,401**
-	-	-	-	-	-	74,346,250
-	-	4,626,242	7,049,810	-	-	29,212,631
-	-	-	-	-	-	600,000
-	-	-	-	-	-	10,623,000
-	1,481,295	-	-	5,508,048	-	14,371,323
-	-	-	-	-	-	7,082,000
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 9,171,197**

31,174.0	31,174.0	31,174.0		31,174.0	31,174.0	
$ 330	**$ 351**	**$ 189**		**$ 243**	**$ -**	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2020

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	$ 62,440,000	$ -	$ -	$ 62,440,000
Investment Income	950,000	2,805,000	-	3,755,000
Fund Raising and Contributions	-	-	-	-
Proceeds From Borrowing	-	-	-	-
Total Revenues	**63,390,000**	**2,805,000**	**-**	**66,195,000**
Expenditures				
Debt Services	59,003,839	-	-	59,003,839
Capital Construction	-	70,832,600	-	70,832,600
Student Scholarships	-	-	-	-
Total Budgeted Expenditures	**59,003,839**	**70,832,600**	**-**	**129,836,439**
Net Change in Fund Balances	**4,386,161**	**(68,027,600)**	**-**	**(63,641,439)**
Beginning Fund Balances	54,058,928	95,696,316	-	149,755,244
Ending Fund Balances	**$ 58,445,089**	**$ 27,668,716**	**$ -**	**$ 86,113,805**

Estimated Funded Pupil Count	31,174.0	31,174.0		
Budgeted Expenditures per Funded Pupil	**$ 1,893**	**$ 2,272**		

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

Description	Fund # / Fund Name	10 General Fund	18 Risk Management	19 Colorado Preschool Program	21 Nutrition Services	22 Designated Grants	23 Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	119,562,559	6,626,242	827,504	1,951,727	-	5,583,048
REVENUES							
Local Sources	1000 - 1999	164,517,271	150,000	19,000	4,220,000	-	7,497,000
Intermediate Sources	2000 - 2999	52,640	-	-	-	-	-
State Sources	3000 - 3999	174,314,066	-	-	190,000	982,000	-
Federal Sources	4000 - 4999	2,986,009	-	-	6,056,000	9,321,000	-
TOTAL REVENUES		**341,869,986**	**150,000**	**19,000**	**10,466,000**	**10,303,000**	**7,497,000**
TOTAL BEGINNING FUND BALANCE & REVENUES		**461,432,545**	**6,776,242**	**846,504**	**12,417,727**	**10,303,000**	**13,080,048**
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(12,689,570)	3,739,370	1,775,171	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(30,570,099)	-	-	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		**418,172,876**	**10,515,612**	**2,621,675**	**12,417,727**	**10,303,000**	**13,080,048**
EXPENDITURES							
Instruction - Program 0010 to 2099							
Salaries	0100	125,291,005	-	-	-	3,295,306	-
Employee Benefits	0200	41,940,036	-	-	-	1,047,500	-
Purchased Services	0300,0400,0500	4,043,633	-	1,280,725	-	25,576	-
Supplies and Materials	0600	9,270,808	-	-	-	413,434	7,572,000
Property	0700	354,495	-	-	-	24,330	-
Other	0800,0900	229,056	-	-	-	34,885	-
Total Instruction		**181,129,033**	**-**	**1,280,725**	**-**	**4,841,031**	**7,572,000**
Supporting Services							
Students - Program 2100							
Salaries	0100	15,327,863	-	-	-	1,270,028	-
Employee Benefits	0200	5,379,705	-	-	-	450,974	-
Purchased Services	0300,0400,0500	1,530,150	-	-	-	72,711	-
Supplies and Materials	0600	163,076	-	-	-	158,672	-
Property	0700	-	-	-	-	126	-
Other	0800,0900	37,000	-	-	-	3,364	-
Total Students		**22,437,794**	**-**	**-**	**-**	**1,955,875**	**-**
Instructional Staff - Program 2200							
Salaries	0100	8,638,564	-	209,465	-	1,452,547	-
Employee Benefits	0200	2,642,155	-	64,732	-	435,070	-
Purchased Services	0300,0400,0500	978,195	-	-	-	205,346	-
Supplies and Materials	0600	1,164,289	-	87,450	-	107,468	-
Property	0700	-	-	250,000	-	142	-
Other	0800,0900	368,066	-	26,210	-	5,983	-
Total Instructional Staff		**13,791,269**	**-**	**637,857**	**-**	**2,206,556**	**-**
General Administration - Program 2300							
Salaries	0100	1,189,706	-	-	-	-	-
Employee Benefits	0200	343,362	-	-	-	-	-
Purchased Services	0300,0400,0500	1,201,354	-	-	-	-	-
Supplies and Materials	0600	347,849	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	65,800	-	-	-	-	-
Total General Administration		**3,148,071**	**-**	**-**	**-**	**-**	**-**
School Administration - Program 2400							
Salaries	0100	17,025,502	-	-	-	103,413	-
Employee Benefits	0200	5,650,728	-	-	-	30,796	-
Purchased Services	0300,0400,0500	14,650	-	-	-	16,162	-
Supplies and Materials	0600	1,186,031	-	-	-	13,582	-
Property	0700	-	-	-	-	504	-
Other	0800,0900	32,740	-	-	-	1,169	-
Total School Administration		**23,909,651**	**-**	**-**	**-**	**165,626**	**-**
Business Services - Program 2500							
Salaries	0100	2,712,554	-	-	-	-	-
Employee Benefits	0200	845,294	-	-	-	-	-
Purchased Services	0300,0400,0500	864,400	-	-	-	34,239	-
Supplies and Materials	0600	83,660	-	-	-	109,591	-
Property	0700	-	-	-	-	6,898	-
Other	0800,0900	528,040	-	-	-	-	-
Total Business Services		**5,033,948**	**-**	**-**	**-**	**150,728**	**-**

27	29	31	41	43	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
3,493,840	6,826,716	54,058,928	95,696,316	9,864,550	6,166,290	-	-	310,657,720
7,440,220	2,560,000	63,390,000	2,805,000	285,000	23,005,480	-	-	275,888,971
-	-	-	-	-	-	-	-	52,640
-	-	-	-	-	-	-	-	175,486,066
-	-	-	-	-	-	-	-	18,363,009
7,440,220	**2,560,000**	**63,390,000**	**2,805,000**	**285,000**	**23,005,480**	**-**	**-**	**469,790,686**
10,934,060	**9,386,716**	**117,448,928**	**98,501,316**	**10,149,550**	**29,171,770**	**-**	**-**	**780,448,406**
-	-	-	-	7,175,029	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(30,570,099)
-	-	-	-	-	-	-	-	-
10,934,060	**9,386,716**	**117,448,928**	**98,501,316**	**17,324,579**	**29,171,770**	**-**	**-**	**749,878,307**
4,343,811	-	-	-	-	-	-	-	132,930,122
1,193,926	-	-	-	-	-	-	-	44,181,462
761,142	-	-	-	-	-	-	-	6,111,076
648,469	-	-	-	-	-	-	-	17,904,711
142,477	-	-	-	-	-	-	-	521,302
342,481	-	-	-	-	-	-	-	606,422
7,432,306	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**202,255,095**
-	-	-	-	-	-	-	-	16,597,891
-	-	-	-	-	-	-	-	5,830,679
-	-	-	-	-	-	-	-	1,602,861
-	-	-	-	-	-	-	-	321,748
-	-	-	-	-	-	-	-	126
-	-	-	-	-	-	-	-	40,364
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**24,393,669**
-	-	-	-	-	-	-	-	10,300,576
-	-	-	-	-	-	-	-	3,141,957
-	-	-	-	-	-	-	-	1,183,541
-	-	-	-	-	-	-	-	1,359,207
-	-	-	-	-	-	-	-	250,142
-	-	-	-	-	-	-	-	400,259
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**16,635,682**
-	-	-	-	-	-	-	-	1,189,706
-	-	-	-	-	-	-	-	343,362
-	-	-	-	-	-	-	-	1,201,354
-	-	-	-	-	-	-	-	347,849
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	65,800
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3,148,071**
-	-	-	-	-	-	-	-	17,128,915
-	-	-	-	-	-	-	-	5,681,524
-	-	-	-	-	-	-	-	30,812
-	-	-	-	-	-	-	-	1,199,613
-	-	-	-	-	-	-	-	504
-	-	-	-	-	-	-	-	33,909
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**24,075,277**
-	-	-	-	-	-	-	-	2,712,554
-	-	-	-	-	-	-	-	845,294
-	-	-	-	-	-	-	-	898,639
-	-	-	-	-	-	-	-	193,251
-	-	-	-	-	-	-	-	6,898
-	-	-	-	-	-	-	-	528,040
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,184,676**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2020

	Fund #	10	18	19	21	22	23
Description	**Fund Name**	**General Fund**	**Risk Management**	**Colorado Preschool Program**	**Nutrition Services**	**Designated Grants**	**Student Activities Spec Rev Fund**
Operations and Maintenance - Program 2600							
Salaries	0100	12,090,504	-	-	-	928	-
Employee Benefits	0200	4,563,152	-	-	-	-	-
Purchased Services	0300,0400,0500	4,120,743	-	-	-	125,928	-
Supplies and Materials	0600	6,411,209	-	-	-	-	-
Property	0700	123,000	-	-	-	-	-
Other	0800,0900	107,820	-	-	-	-	-
Total Operations and Maintenance		**27,416,428**	**-**	**-**	**-**	**126,856**	**-**
Student Transportation - Program 2700							
Salaries	0100	6,692,506	-	-	-	-	-
Employee Benefits	0200	2,764,768	-	-	-	-	-
Purchased Services	0300,0400,0500	570,630	-	-	-	-	-
Supplies and Materials	0600	1,200,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	10,500	-	-	-	9,716	-
Total Student Transportation		**11,238,404**	**-**	**-**	**-**	**9,716**	**-**
Central Support - Program 2800							
Salaries	0100	7,101,442	331,210	-	-	62,778	-
Employee Benefits	0200	2,318,818	104,275	-	-	18,660	-
Purchased Services	0300,0400,0500	1,609,025	3,771,385	-	-	15,038	-
Supplies and Materials	0600	6,619,976	1,632,000	-	-	4,253	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	29,600	50,500	-	-	745,883	-
Total Central Support		**17,678,861**	**5,889,370**	**-**	**-**	**846,612**	**-**
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	4,008,191	-	-
Employee Benefits	0200	-	-	-	1,687,241	-	-
Purchased Services	0300,0400,0500	140,000	-	-	140,000	-	-
Supplies and Materials	0600	-	-	-	4,931,000	-	-
Property	0700	-	-	-	70,000	-	-
Other	0800,0900	-	-	-	100,000	-	-
Total Enterprise Operations		**140,000**	**-**	**-**	**10,936,432**	**-**	**-**
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	4,386,553	-	-	-	-	-
Total Education for Adults Services		**4,386,553**	**-**	**-**	**-**	**-**	**-**
Total Supporting Services		**129,180,979**	**5,889,370**	**637,857**	**10,936,432**	**5,461,969**	**-**
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	750,000	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		**750,000**	**-**	**-**	**-**	**-**	**-**
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Other Uses		**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURES		**311,060,012**	**5,889,370**	**1,918,582**	**10,936,432**	**10,303,000**	**7,572,000**
RESERVES							
Reserved Fund Balance	0840	96,489,864	4,626,242	703,093	1,481,295	-	5,508,048
Reserve for TABOR 3% - Program 9310	0840	10,623,000	-	-	-	-	-
TOTAL RESERVES		**107,112,864**	**4,626,242**	**703,093**	**1,481,295**	**-**	**5,508,048**
TOTAL EXPENDITURES & RESERVES		**418,172,876**	**10,515,612**	**2,621,675**	**12,417,727**	**10,303,000**	**13,080,048**
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		**-**	**-**	**-**	**-**	**-**	**-**

27	29	31	41	43	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	12,091,432
-	-	-	-	-	-	-	-	4,563,152
-	-	-	-	-	-	-	-	4,246,671
-	-	-	-	-	-	-	-	6,411,209
-	-	-	-	-	-	-	-	123,000
-	-	-	-	-	-	-	-	107,820
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**27,543,284**
-	-	-	-	-	-	-	-	6,692,506
-	-	-	-	-	-	-	-	2,764,768
-	-	-	-	-	-	-	-	570,630
-	-	-	-	-	-	-	-	1,200,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	20,216
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**11,248,120**
-	-	-	-	-	205,200	-	-	7,700,630
-	-	-	-	-	60,480	-	-	2,502,233
-	-	-	-	-	21,120,880	-	-	26,516,328
-	-	-	-	-	5,400	-	-	8,261,629
-	-	-	-	-	730,000	-	-	730,000
-	-	-	-	-	-	-	-	825,983
-	**-**	**-**	**-**	**-**	**22,121,960**	**-**	**-**	**46,536,803**
-	-	-	-	-	-	-	-	4,008,191
-	-	-	-	-	-	-	-	1,687,241
-	-	-	-	-	-	-	-	280,000
-	-	-	-	-	-	-	-	4,931,000
-	-	-	-	-	-	-	-	70,000
-	-	-	-	-	-	-	-	100,000
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**11,076,432**
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	4,386,553
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,386,553**
-	**-**	**-**	**-**	**-**	**22,121,960**	**-**	**-**	**174,228,567**
-	-	-	635,600	-	-	-	-	635,600
-	-	-	192,000	-	-	-	-	192,000
-	500,000	-	10,000,000	-	-	-	-	10,500,000
-	-	-	-	-	-	-	-	-
-	1,500,000	-	60,000,000	9,288,000	-	-	-	71,538,000
-	-	-	5,000	-	-	-	-	5,000
-	**2,000,000**	**-**	**70,832,600**	**9,288,000**	**-**	**-**	**-**	**82,870,600**
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	20,000	-	-	-	-	-	20,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	58,983,839	-	-	-	-	-	58,983,839
-	**-**	**59,003,839**	**-**	**-**	**-**	**-**	**-**	**59,003,839**
7,432,306	**2,000,000**	**59,003,839**	**70,832,600**	**9,288,000**	**22,121,960**	**-**	**-**	**518,358,101**
3,501,754	7,386,716	58,445,089	27,668,716	8,036,579	7,049,810	-	-	220,897,206
-	-	-	-	-	-	-	-	10,623,000
3,501,754	**7,386,716**	**58,445,089**	**27,668,716**	**8,036,579**	**7,049,810**	**-**	**-**	**231,520,206**
10,934,060	**9,386,716**	**117,448,928**	**98,501,316**	**17,324,579**	**29,171,770**	**-**	**-**	**749,878,307**
-	-	-	-	-	-	-	-	-

ST. VRAIN
academic excellence by design

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: eCredit Recovery Program Report

PURPOSE

To provide an update to the Board of Education on the eCredit Recovery Program.

BACKGROUND

Kahle Charles, Executive Director of Curriculum, will be available to give an update to the Board of Education on the eCredit Recovery Program.

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Administrative Employment Contracts

RECOMMENDATION

That the Board of Education approve employment contracts for the 2019-2020 school year for each of the following administrators:

Christopher Allen	Colleen Ford	Chase McBride	Kyle Schuyler
Shelly Allen	Russell Fox	Kerin McClure	Brendon Schwirtz
Laura Anna	Christopher Frank	Kerri McDermid	Emily Scott
Lorynda Archibeque Sampson	Jeffrey Fredman	Jeffrey McMurry	Brandon Shaffer
Rachael Ayers	Todd Fukai	Kirsten McNeill	Andrea Smith
David Baker	Stacy Gahagen	Mark Mills	Hilary Sontag
Betsy Ball	James Garcia	Andrew Moore	Mark Spencer
Ryan Ball	Timothy Garcia	James Mount	Kimberly Stalcup
Anthony Barela	Christopher Gardner	Shelley Neher	Gregory Stephens
Joshua Barnett	Laura Gold	ToniJo Niccoli	Mari Stevenson
Shela Blankinship	Paige Gordon	Karen Norris	Jessica Stitz
Karolyn Borski	Mary Graziani	Elizabeth Nybo	Stacey Struessel
Michelle Bourgeois	Kathrynne Green	Cathy O'Donnell	Johnny Terrell
Erica Bowman	Michael Green	Michael O'Hair	Scott Toillion
Damon Brown	Traci Haley	Quinn O'Keefe	Gina Trujillo
Matthew Buchler	James Hecocks	Jessica O'Toole	Alain Valette
Darrin Buck	Sandy Heiser	Evan Oldroyd	Kathi Jo Walder
Traci Burtnett	Laurieann Henderson	Patrick Olsen	Kim Watry
Justin Carpenter	Laura Hess	Eric Ottem	Charles Webber
Alicia Champlin	Stephen Hoel	Kimberly Peebles	Cyrus Weinberger
Kahle Charles	Douglas Jackson	Lori Peeples	Anthony Whiteley
Kevin Clark	Sarah James	Dina Perfetti-Deany	Matthew Wiggins
Edward Cloke	Shirley Jirik	Jennifer Piccone	Sophia Yager
Renee Collier	Jackie Kapushion	Zachary Pinkerton	Brian Young
Jennifer Conrad	Kristine Keel	Nancy Pitz	Lance Yoxsimer
Deniece Cook	Patrick Kilcullen	Patricia Quinones	Susan Zimmerman
Sean Corey	Audrey Konauka-Seybold	Eric Rauschkolb	
Thomas Darcy	Bryan Krause	Ann Reed	
Deann Dykes	Jeremy Lacrosse	Heidi Ringer	
Deanna Dykstra-Lathrop	Brian Lamer	Lynsey Robinson	
Daniel Eipper	Kimberly Lancaster	Katherine Rodriguez	
Chad Eisentrager	Diane Lauer	Erin Roe	
Lauren Eker	Jason Laufenberg	Richard Ruffino	
Catrina Estrada	Jill Lliteras	Elizabeth Russell	
Gregory Fieth	LeRoy Lopez	Pete Scheck	
Erick Finnestead	Amber Marsolek	Sherri Schumann	

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Microsoft Software Licenses

RECOMMENDATION

That the Board of Education approve the purchase of Microsoft Software Licenses for an amount of $285,040.06 from CDW Government.

BACKGROUND

These licenses are being purchased from CDW Government through a Colorado BOCES Association/Microsoft Education Alliance Agreement (MEAA) that represents the entire State and brings a number of great benefits and support from Microsoft to all of our schools. This bundle includes licensing for Microsoft Office applications on Macs and PCs, Windows operating system licenses (both servers and endpoints), as well as the components needed to manage District PC computers, administer user accounts, and provides tools to increase the security of our network.

The funding for this purchase is from DTS General Funds dedicated to technology.

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Sanborn Elementary Project

RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with Krische Construction for a maximum amount of $445,000 and an initial contract award of $400,293, for the Sanborn Elementary Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This project includes the expansion of the Pre-K playground, new playground equipment, and new turf. Also included are building preservation items, such as new exterior lighting around the perimeter of the building, an ADA accessible ramp, and sidewalks.

Funding for the project is available from the 2016 Bond. This item is being brought forth to comply with Board policy FEG stating any items over $100,000 must have Board approval.

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Vendor Providing Purchased Goods Over $100,000

RECOMMENDATION

That the Board of Education approve the following vendor who is anticipated to provide purchased goods over $100,000 during Fiscal Year 2019.

Vendor Name	Goods Provided	Pricing Method	FY19 Est. Purchases	FY18 Total Purchases
Wilson Language Training	Fundations Books	Contract	$200,306.00	0

BACKGROUND

This updated information is presented in an effort to streamline the District's policy requirement that the Board approve all vendors to whom the District pays over $100,000 in a single fiscal year, per Board Policy DJ/DJA – Purchasing/Purchasing Authorization. This is specifically to address vendors who provide goods/services that are not competitively bid, competitive bids that are extended into a new fiscal year, or FY19 newly awarded contracts.

Wilson Language Training provides the "Fundations" curriculum. Fundations is a research-based program used to provide multisensory, systematic and explicit instruction in reading foundations. Fundations' lessons focus on carefully sequenced skills that include print knowledge, alphabet awareness, phonological awareness, phonemic awareness, decoding, vocabulary, fluency, and spelling. These supplementary materials will be used in District Preschool and Kindergarten classrooms to advance foundational reading skills.

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Negotiated Agreement with the St. Vrain Valley Education Association

RECOMMENDATION

That the Board of Education approve the changes to the Negotiated Agreement between the St. Vrain Valley Education Association (SVVEA) and the St. Vrain Valley School District RE-1J, as outlined in the attached Memorandum of Agreement (MOA), effective July 1, 2019, upon approval by the Board of Education.

BACKGROUND

The negotiation teams for the District and for SVVEA met for several months in the spring for discussions regarding proposed language changes in the existing Agreement, including compensation matters. The discussions resulted in a number of tentative agreements and the MOA that is attached.

SVVEA has formally notified the District that their membership has voted to approve these changes to the Agreement for the 2019-20 contract year. Please be advised that this MOA is not official until approved and voted on by the Board of Education on the evening of May 22, 2019.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
and
ST. VRAIN VALLEY EDUCATION ASSOCIATION

MEMORANDUM OF AGREEMENT

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1 **PARTIES.** The parties to this Memorandum of Agreement are the negotiating teams for the **ST. VRAIN VALLEY EDUCATION ASSOCIATION** (Association) and the **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J** (District).

2 **RECITALS AND PURPOSE.** This Memorandum of Agreement summarizes the tentative agreements reached between the teams prior to and on April 24, 2019. When ratified by the Association and approved by the District's Board of Education, the tentative agreements described below will be incorporated in the current Agreement between the parties.

3 **SUPERSEDES CURRENT AGREEMENT.** Notwithstanding any provisions to the contrary set forth in the Agreement between the parties dated June 2018 (Agreement), or in Appendixes A through L of the Agreement, the amendments to the Agreement described below shall be effective upon the ratification and approval of this Memorandum of Agreement and shall remain in full force and effect through June 30, 2021 unless otherwise stated.

4 **TERM OF AGREEMENT.** The parties agree that the expiration of the Agreement shall be June 30, 2021. Accordingly, Article 37 shall be amended as indicated below:

> 37.1 This Agreement shall become effective on July 1, ~~2018~~ 2019, and shall remain in effect until June 30, ~~2020~~ 2021. Negotiations concerning a successor Agreement shall be in accordance with Article 4 and Appendix F.

5 **SALARY NEGOTIATIONS.** It is the intent of the parties that salary negotiations for fiscal year 2020-21 shall include full discussion of all compensation matters. It is expressly understood that the salary negotiations may include vertical and horizontal increments on the salary schedule and whether such increments will be granted or suspended. Accordingly, Appendix F shall be amended as indicated below:

> 1.1 It is understood that this Agreement expires June 30, ~~2020~~ 2021. All compensation and insurance matters including whether education lanes and an experience step shall be granted or withheld, will be subject to negotiations for the 2020-21 school year. The Association or the District may follow the process set

forth in Article 4 to conduct negotiations concerning a successor Agreement relative to all compensation and insurance matters not later than March 1, ~~2019~~ 2020.

1.2 Pursuant to Section 22-32-110(5), C.R.S., the Superintendent and Board may also reopen a portion of negotiations related to salaries and benefits as may be necessary as a result of the legal budget adoption process. The negotiations conducted then shall be commenced not later than fifteen (15) calendar days from the request to open negotiations and negotiations shall terminate not later than forty-five (45) calendar days after such request. The parties may extend the termination date by mutual consent. It shall be the duty of both parties to negotiate in timely fashion and good faith. Notwithstanding the dates above, the procedures set forth in Article 4 shall apply. To the extent that this Agreement creates a multi-fiscal year financial obligation for the District which would be subject to TABOR, these financial obligations shall be subject to annual appropriation pursuant to Article XX, Section 10 of the Colorado Constitution.

6 COMPENSATION MATTERS.

6.1 The base salary will be increased by $3,500. Accordingly, the current base salary of $40,000 in the salary schedule will be increased to $43,500 for the 2019-20 school year. See Exhibit A.

6.2 The District shall grant experience steps earned during the 2018-19 school year effective in the 2019-20 school year. These steps shall be awarded at the beginning of the 2019-20 contract calendar year. Teachers will advance through the salary schedule according to current Human Resources practices.

6.3 Maximum standard step (white) stipend:

For the 2019-20 school year, teachers who are at the maximum standard step (white) on the teacher salary schedule for both the 2018-19 school year and the 2019-20 school year will receive one-time extra pay equivalent to a standard step amount for the column in which they are placed in proportion to their FTE. This pay is considered part of their salary for work performed and is PERA includable.

6.4 Maximum temporary step (yellow) stipend:

Each year the SVVEA and the District may negotiate one-time extra pay for individuals who are at the maximum temporary step (yellow) on the teacher salary schedule. Currently, there are two groups of teachers who are placed at the maximum temporary step (yellow) – Group A and Group B. Group A and Group B one-time extra pay may be negotiated separately. The parties agree that for the 2019-20 school year one-time extra pay will be allocated and will be paid as indicated below.

Group A – Employees in this group were placed at the maximum (last) temporary step (yellow) in 2015-16, which is the last yellow cell in each of the columns. In addition, they did not receive a step for the year of experience for 2014-15 due to being at the maximum temporary step (yellow) – only received three steps during placement on the new salary schedule. Therefore, they received $2,100 in one-time extra pay in the 2015-16 school year.

- For the 2019-20 school year, teachers in Group A who are at the maximum temporary step (yellow) on the teacher salary schedule for both the 2018-19 school year and the 2019-20 school year will receive one-time extra pay in the amount of $2,100 for the 2019-20 school year (prorated based on their FTE). This pay is considered part of their salary for work performed and is PERA includable.

Should any individual in Group A receive a lateral move, and is granted a step through the lateral move process, the one-time extra pay will not be paid and the individual will be removed from Group A. However, when the individual moves laterally and is on the maximum temporary step (yellow) for the second year, the individual will move into Group B. Once an individual moves out of Group A and into Group B, from that point forward they will not be able to re-enter into Group A. Exception: If an individual is at the MA+40 Step 23 and moves laterally to MA+60 Step 23, there is no opportunity for a step. Individuals in this situation will remain in Group A.

Group B – Employees in Group B are individuals who received all four steps granted in 2015-16 and have subsequently achieved the maximum temporary step (yellow). Since they have received all four steps, they are not eligible for placement in Group A.

- For the 2019-20 school year, teachers in Group B who are at the maximum temporary step (yellow) on the teacher salary schedule for both the 2018-19 school year and the 2019-20 school year will receive one-time extra pay in the amount of $1,350 for the 2019-20 school year (prorated based on their FTE), which is equivalent to the standard temporary step (yellow). This pay is considered part of their salary for work performed and is PERA includable.

Should any individual in Group B receive a lateral move, and be granted a step through the lateral process, they will exit Group B and the one-time extra pay will not be paid. However, if an individual reaches the maximum step and subsequently does not receive an experience step, they will re-enter Group B. Exception: If an individual is at the MA+40 Step 23 and moves laterally to MA+60 Step 23, there is no opportunity for a step. Individuals in this situation will remain in Group B.

6.5 The District will fund educational lanes for the 2019-20 school year. Teachers who meet the requirements for lateral movement on the Salary Schedule may advance through the Salary Schedule pursuant to Article 32 and District Policy GCB.

6.6 The Association and District agree to review the Incremental Step and Salary Schedule (see Exhibit B) during the 2019-20 school year to explore changes to incremental step and lane amounts within the salary schedule.

7 **GROUP INSURANCE PLAN.** Article 33 shall be amended as indicated below:

~~For the 2018-19 school year, the District shall fund health insurance for employee-only the individual coverage selected by the teacher.~~

~~For the 2018-19 school years, the District shall cover the increase for the employee-only dental premium.~~

33.1 Regardless of the actual insurance plan selected by the teacher, the monthly teacher premium contribution toward the cost of employee-only coverage may be up to ~~three percent (3%)~~ six percent (6%) of the monthly premium for the highest cost employee-only plan offered by the District. The District will contribute the remaining monthly premium for the employee-only plan. Any teacher contribution increase will be effective ~~January 1, 2017 through December 31, 2017 and January 1, 2018 through December 31, 2019~~ at the beginning of each benefit plan year starting in January 2020. The specific District contribution amount is dependent upon the actual insurance plan selected by the teacher.

33.1.1 For the 2020 benefit plan year, the difference between the 2019 benefit plan employee-only premium contribution ($15.00 per month) and the 2020 benefit plan employee-only premium contribution (up to 6% as indicated in 33.1 above) shall be directly applied to offset the employee premium contribution amount for other tiers within the respective plan (self-funded vs fully-funded).

33.2 The District will contribute the employee-only premium cost of dental insurance coverage under the District's group dental insurance plan for each eligible teacher who enrolls ~~for such~~ in the basic plan coverage.

33.3 The District will contribute the premium cost of $40,000 accidental death and dismemberment and life insurance coverage under the District's group insurance plan for each eligible teacher who enrolls for such coverage.

8 TEACHER HOURS AND LOADS. Article 8 shall be amended as indicated below:

8.1 The work day for teachers shall be seven (7) hours which shall include preparation periods as described in Articles 8.4 and 8.5 below. In addition to the seven (7) hour day, each teacher shall receive a continuous and duty-free lunch period of at least thirty (30) minutes, but not to exceed sixty (60) minutes. The availability of internet-based technology, e-mail, and voice mail shall not modify the work day for teachers as set forth in this Article 8.1.

8.2 Teachers shall not be assigned more than one hundred fifty (150) consecutive minutes of student contact each work day.

8.3 For elementary teachers, a standard three hundred (300) minute pupil-teacher contact day is desirable and will be adhered to as nearly as possible.

8.4 Teachers shall have an individual planning period of at least forty-five (45) continuous minutes during the student-teacher contact day.

8.5 Except under emergency circumstances, preparation periods which are during the student-teacher contact day shall be used for planning and preparation as determined by the teacher.

8.6 Elementary teachers shall have an individual preparation period of thirty (30) continuous minutes prior to the student start time. However, when teachers are on their regularly scheduled duty and on days designated as Late State the thirty (30) minutes does not apply. On such Late Start days the thirty (30) minutes may be used for a faculty meeting.

8.7 When students are under the supervision of a District approved employee for music, art, physical education or any other regularly scheduled activity, teachers are not required to remain with their student.

8.8 Teachers shall have the right to leave their school during their duty-free lunch period after notifying their principal, or their principal's designee.

8.8.1 Teachers may leave during their planning time with prior approval from their principal or their designee.

8.9 Teachers are obligated to attend back-to-school nights, District-scheduled parent conferences and other school activities and meetings which do not require the supervision of students and which have traditionally been held outside the work day. Attendance at all other activities which require supervision of students shall be voluntary on the part of the teacher. The Association recognizes the need for adequate supervision of after-school student activities and encourages teachers to volunteer to assist in such activities.

8.9.1 The District and the Association recognize the value of scheduled parent-teacher conferences. Should a building leadership team determine that less than the entire twenty-eight (28) hours for parent teacher conferences (as referenced on the District annual calendar) are needed to fulfill such obligations, the staff is to utilize Article 39.4 to collaboratively determine dates and times of parent teacher conferences and the use of any remaining time outside of parent-teacher conferences.

8.10 Teachers are required to participate in up to two (2) hours per month (during the months of September, October, November, January, February, March, and April) in meetings that are directly tied to school/district goals. Teachers are required to participate in up to one (1) hours per month in the months of December and May in meetings that are tied directly to school/district goals. The hours will be supervisor directed.

8.10.1 At the beginning of each year, a general plan for how the hours of supervisor directed meeting time is to be spent will be created using Article 39. The general plan shall be shared with staff by the September late start day. The general plan may be revised as necessary during the school year. When developed, the general plan, and any revisions, shall be shared with the appropriate area assistant superintendent. At least five (5) days' notice of the date and time of such meetings shall be provided and such activities shall be contiguous with the work day.

8.10.1.1 When applicable and/or appropriate, this general plan of supervisor directed meeting times should integrate differentiated professional development/collaboration time that aligns with building goals, school focus, grade level teams, and/or curricular departments. The objective of differentiated professional development/collaboration time is to provide a variety of collaborative and differentiated learning opportunities for teachers.

8.10.2 With consensus of the teachers, two (2) of these hours may be used one (1) time per year for required attendance at one (1) showcase event (open house at the secondary levels, parent update meeting at the elementary level, and focus school event). The final decision regarding changes in the use of this time will be made using the Collaborative Decision Making process in Article 39 and included in the required general plan.

8.11 Within the school year calendar, there shall be five (5) days designated as Teacher Work Days, the use of which shall be determined by the teacher, except as set forth below in 8.11.1 and 8.11.2. Three (3) Split Days shall be added beginning with the 2018-19 school year to be used as set forth below in 8.11.3.

8.11.1 During the first three (3) Teacher Work Days, excluding the Split Days in 8.11.3 below, up to one-and one half (1.5) hours within the contract day may be used for staff meetings and up to three and one half (3.5) hours for district-directed professional development/collaboration in accordance with Article 39.

8.11.2 Of these five (5) Work Days teachers are not expected to remain at school during two (2) of these Work Days/Flex Place as designated in the building calendar not later than June 30th each year with written notice to staff. Work Day/Flex Place days will be full days. Use of such days shall be determined by the teacher. Upon written notice by September 30th of each year, the District or building administrator may trade work days with professional development/compensation days so long as the total number of work days is not reduced.

8.11.3 Three (3) Split Days of the teacher contract year will be included in the school calendar with one (1) non-student contact day added prior to the opening of school and two (2) days built in as non-student contact days during the school year. Three and one half (3.5) hours of each day will be used for District-directed professional development/feeder articulation during the AM and three and one half (3.5) hours of ~~each day~~ two of these Split Days shall be for teacher-directed work on building and classroom matters during the PM. The PM, three and one half (3.5) hours, of the remaining Split Day shall be used for teacher-directed job-alike/grade level collaboration within each feeder system.

8.12 There will be eight (8) student contact days designated as Late Start days in the District. The Late Start days will be on the first Wednesday of each month, excluding the months of August and January, as set forth annually in the officially adopted school calendar.

8.12.1 Each Late Start will be a minimum of two and one half hours (2.5) in duration within the contract day and take place prior to the student start time. This time shall be dedicated to District and Building goals. The final decision regarding this time will be made using the Collaborative Decision Making Process in Article 39.

8.12.1.1 At the secondary level at least forty-five (45) continuous minutes of this time shall specifically be used for building department or team collaboration as determined by the teachers. Secondary teachers shall receive individual plan time that is commensurate with the scheduled class time after Late Start time.

8.12.1.2 Elementary teachers shall have an individual plan period of at least forty-five (45) continuous minutes during the hours of each Late Start time.

8.12.2 Late Start shall also integrate differentiated professional development/collaboration time when appropriate, as articulated in Article 8.10.1.1.

8.12.3 At the beginning of each year, a general plan for how the hours of late start meeting time are to be spent will be created using Article 39. The general plan shall be shared with the staff by the September late start day and may be revised as necessary during the school year. When developed, the general plan, and any revisions, shall be shared with the appropriate area assistant superintendent.

8.13 The Association and the District recognize that maximum attention to the students by the teacher is desirable to ensure high quality education and reasonable class size is an essential means to this end. Consideration will be given to class size/caseloads/total preps within the building. The Association and the District recognize the importance of balanced and equitable classrooms when assigning students with specialized programming needs to teachers within a grade level/department.

8.13.1 Administration will work collaboratively with departments, district level staff, and/or the building leadership team to review class size/caseload, including the rationale and proposed use of the requested FTE. Requests shall be submitted by the building or department administrator to the appropriate Area Assistant Superintendent and human resources administrator. Administration will communicate with staff as part of this process.

8.13.2 Requests for resolving class size/caseload overages shall be reviewed by the Area Assistant Superintendent and human resources administrator to determine if the request merits moving forward to the Superintendent's Cabinet for final consideration of approval.

8.13.2.1 The requesting building or department administrator shall be notified of the decision to advance the request to the Superintendent's Cabinet for consideration.

8.13.2.2 The Association President shall also be notified of the decision to advance the request to the Superintendent's Cabinet for consideration and invited to attend the meeting when the request is considered.

8.13.2.3 The decision of the Superintendent's Cabinet regarding the request for additional FTE shall be shared with the building or department administrator following the meeting.

8.14 When a teacher receives a District-initiated transfer or reassignment to a different room/location or is required to pack up the room due to construction/renovation, he/she shall be compensated for seven (7) hours per Appendix A, Paragraph 4.

8.15 There shall be at least five (5) minutes prior to student start time and after student dismissal within the teacher contract day. This will take effect for the 2017-18 school year.

9 SPECIALIZED PROGRAMMING. Article 16 shall be amended as indicated below:

~~THE ST. VRAIN VALLEY EDUCATION ASSOCIATION AND THE ST. VRAIN VALLEY SCHOOL DISTRICT NO. RE-1J MUTUALLY AGREE THAT THE LANGUAGE IN THE MEMORANDUM OF UNDERSTANDING FOR SPECIAL EDUCATION WORKLOAD TASK FORCE FOR 2018-19 SHALL BE EFFECTIVE FOR THE 2018-19 SCHOOL YEAR MODIFYING THE LANGUAGE IN ARTICLE 16 BELOW.~~

16.1 Specialized Programming ~~shall include Student Services,~~ references the following areas: Early Childhood, Child Find, MTSS, ~~CLD/ELA~~ Culturally and Linguistically Diverse, ~~GT.~~ Gifted and Talented, 504 ~~Plans~~, ~~IEP/Exceptional Learning/~~Special Education, Literacy, and ~~Truancy~~ Attendance and Engagement.

16.1.1 Specialized services providers, as indicated in this Article, includes the following positions: occupational therapists, speech-language pathologists, speech-language pathologist-assistants, teachers of the deaf, teachers of visual impairment/orientation and mobility, physical therapists, school psychologists and special education teachers.

16.2 The district and the Association recognize that the workload for specialized service providers is significant and variable. Designating time to continued professional development as well as teacher directed preparation/collaboration time is needed to meet the demands of the workload.

THE ST. VRAIN VALLEY EDUCATION ASSOCIATION AND THE ST. VRAIN VALLEY SCHOOL DISTRICT NO. RE-1J MUTUALLY AGREE THAT FOR THE 2019-20 SCHOOL YEAR ONLY, THE ADDITIONAL THREE (3) PER DIEM DAYS IN 16.2.1 BELOW ARE OPTIONAL FOR SPECIALIZED SERVICE PROVIDERS. ONE (1) OF THE TWO (2) TEACHER DIRECTED WORKDAYS AT THE START OF THE YEAR MAY BE USED AS A FLEX DAY DURING THE REMAINDER OF THE SCHOOL YEAR. THIS FLEX DAY, AS PER 16.2.1, SHALL BE TEACHER DIRECTED TO MEET WORKLOAD/CASELOAD REQUIREMENTS AND MUST BE USED ON A NON-CONTRACT DAY.

16.2.1 Specialized service providers, as identified in Article 16.1.1, will be granted an extended contract of three (3) days per year, paid at per diem, which will coincide with new teacher orientation. The first two (2) of those days will be teacher directed to meet workload/caseload requirements, and the third day, coinciding with the final day of new teacher orientation, will be for district directed Specialized Programming training.

16.2.2 Itinerant specialized service providers will not be required to perform student supervision duty unless an itinerant specialized service provider is required to meet or escort a student.

16.~~2~~3 Any teacher who is assigned a student who is receiving ~~special education services~~ specialized programming will be given as much notice as feasible of such assignment. The building administration will give consideration to the severity level of students with identified ~~special educational~~ needs ~~will be given consideration~~ when they are placed in classrooms.

16.~~2~~3.1 In the general education classroom the teacher shall provide accommodations/modifications as stated in the student's ~~Individual Education Plan (IEP)~~ individual plan. The general education teacher may request support from the special education team, which may include accessing an instructional coach from the Department of Special Education.

16.3.2 When children with disabilities are re-integrated into a general education classroom from a site-based program, the general education classroom teacher shall be provided with supports and services as outlined in the individual plan. Resources may include paraeducator support, assistive technology and/or access to an instructional coach (e.g., behavioral specialist, autism specialist) from the Department of Special Education.

~~16.2.2 The Building Special Education Team, which includes the School Special Education Facilitator (SSEF), teachers, paraeducators, itinerant staff and the supervising building level administrator, in consultation with the Area Special Education Coordinator, shall provide to the general education teacher the appropriate information regarding accommodations, modifications, and individual needs as stated in the student's IEP, as well as an alternate plan in place for all IEPs in the event that a paraeducator or School Special Education Facilitator (SSEF) who provides direct services outlined in the student's IEP is absent from work or unavailable. This information shall be provided at the beginning of each school year and when any change is made to a student's IEP and/or schedule.~~

~~16.2.2.1 The role of the special education teacher includes the case management responsibilities of developing, implementing, and evaluating IEPs, as well as the regular duties of instructional planning and the delivery of instruction within the special education classroom setting.~~

~~16.2.2.1.1 The role of the School Special Education Facilitator (SSEF) shall include, facilitating the re-evaluation process including initial IEP development, triennial reviews, coordinating staffings, transferring new students' IEPs, completing the IEP exit process, and providing the building level training needed to implement *IDEIA* as defined by Special Education. This role may include direct services provided to students as listed in the student's IEP. Additional School Special Education Facilitator (SSEF) responsibilities may be decided with the mutual consent of the Area Special Education Coordinator and the supervising building level administrator, in consultation with the Building Team Leaders. Additional responsibilities shall be put in writing.~~

16.~~2.2.2~~3.3 When the building level schedules are developed by the administrator or his or her designee, the severity of special education student needs, the number of classes/levels to be taught, and the total caseload assigned will be considered in order to allow the special education teacher adequate time to fulfill the required duties.

~~16.2.3 The Department of Special Education shall provide the resources as set forth in the IEP, which is developed by the IEP Team (special education teacher, classroom teacher(s), parent(s)/guardian(s), and other related service providers as needed), to the special education team (e.g. the providers of the services). A Special Education Director/Coordinator shall be in attendance at any IEP meeting at which additional financial or personnel resources may be added to the IEP. Requests for resources shall be responded to within two (2) weeks of the request by the special education team.~~

~~16.3 When children with disabilities are integrated into a classroom, the classroom teacher shall be provided with supports and services as outlined in the IEP, which resources could include paraeducator, a behavior evaluation support team, and an assistive technology team from the Department of Special Education.~~

16.4 ~~The Executive Director of Special Education or designee will create and maintain a district-wide forum for special education teachers to share information and address issues that may arise.~~ In the area of Special Education, the Building

Special Education Team, which includes, but is not limited to the following roles: teachers, paraeducators, itinerant staff, and the supervising building level administrator, shall provide the general education teacher(s) the appropriate information regarding accommodations, modifications, and individual needs as stated in the student's individual plan, as well as an alternate plan in place for all individual plans in the event that a paraeducator is absent from work or unavailable. This information shall be provided by the appropriate special education case manager at the beginning of each school year and when any change is made to a student's individual plan and/or schedule. When necessary, case managers will consult with building administration and district-level special education administration in regard to student plans.

16.4.1 ~~The SVVEA president or designee shall be a standing member of this forum.~~ The Department of Special Education shall provide to the special education team (e.g. the providers of the services) the resources as set forth in the IEP, developed by the IEP Team (special education teacher, classroom teacher(s), parent(s)/guardian(s), and other related service providers as needed). A Special Education Executive Director or designee shall be invited to attend at any IEP meeting at which additional financial or personnel resources may be added to the IEP.

~~16.4.2 The purpose of this forum will be to: receive information from Special Education regarding special education practices and expectations; problem solve regarding issues facing special education teachers providing direct services to students; answer questions and provide clarifying information; provide advisory guidance to Special Education; provide recommendations to Special Education.~~

~~16.4.3 The organizational format for the meeting will include: solicitation of questions/topics two (2) weeks prior to the scheduled meeting; an agenda will be provided the week prior to the scheduled meeting; facilitators/guests responding to questions or brief presentations of requested topics with open discussion following; a summary of meeting discussions will be provided following the meeting.~~

~~16.4.4 Meetings will be scheduled on an as needed basis, as determined by the Executive Director of Special Education and the President of SVVEA.~~

~~16.4.5 Each building team will select one (1) representative chosen from their building's special education staff. In addition, each of the following specialized service provider groups will select a representative: speech language pathologists, audiologists, occupational therapists, physical therapists, school psychologists, school social workers and School Special Education Facilitators (SSEFs).~~

~~16.4.6 The member will represent their school or specialized service provider group by seeking questions/topics from colleagues in their building or group to submit for consideration to be added to the agenda, participating in the monthly meetings, and sharing the summaries from the meetings with their building staff or specialized service provider group.~~

~~16.4.7 A professional study team will be organized to provide PD credit for participating members.~~

~~16.4.8 No person shall take reprisals affecting the employment or working conditions of any participant in this process.~~

16.5 Specialized service providers will have adequate materials, workspace/storage, and access to technologies required to fulfill their duties. Coordination between principals and specialized service providers is expected. Requests will be made to ensure that specialized service providers have technology as per the district's Learning Technology Plan. Classroom special education teachers will be provided classrooms and accommodations commensurate with the needs of the students being served.

16.5.1 Renewal cost for occupational therapists, speech-language pathologists, teachers of the deaf, teachers of visual impairment/orientation and mobility, physical therapists and school psychologists required in order for the District to receive reimbursement from Medicaid will be paid by the District on a year to year basis contingent upon employment and if the District is participating in the Medicaid reimbursement program for the provided services. Renewal costs will be paid from Medicaid reimbursement funds received by the District. This reimbursement of costs is specific to the Medicaid reimbursement program only and required renewal of any Colorado Department of Education professional licenses is excluded.

16.5.2 The IEP team will consider the impact of a provider's absence on the student's progress and performance and to determine how to ensure the continued provisions of *Free Appropriate Public Education (FAPE)* in order for a student to continue to progress and meet the annual goals of his/her IEP, whether an interruption of services constitutes a denial of *FAPE* is an individual determination that must be made on a case-by-case basis.

16.5.2.1 In the event provisions of *FAPE* are not being met due to a provider's absence, the District will be responsible for obtaining qualified professionals necessary to provide needed make up services for the student. These services could be provided before or after school, or during vacations or summer recess. The guidance provide by this Article can be applied to any service.

including speech language pathologists, audiology, occupational therapists, physical therapists, school psychologists, and school social workers.

16.6 SVVEA and the District are committed to creating a collaborative advisory council of special education providers and administrators to engage in meaningful dialogue regarding relevant matters pertaining to special education programs and services. The advisory council will provide guidance and recommendations in support of District and department goals by: reviewing caseload targets and staffing guidelines, exploring and recommending workload calculators for each service provider group, receiving and sharing information specific to special education practices and expectations; advising and solving problems regarding staffing and training needs specific to special education providers; answering questions and clarifying information regarding programming direction; and other topics deemed relevant by the advisory council. The advisory council will ensure that there is clear and consistent communication to all specialized service providers throughout the district.

16.6.1 Membership on the advisory council will be from a cross-section of positions and levels to include representatives from all areas of certified special education providers and administrators, as recommended below:

- Main Street/LSAce (2)
- Psychologist (3)
- SLPs (3)
- Special Education Teachers:
    - Center-based programs (3)
    - Resource (4) (two elementary; two secondary)
- OT (1)
- DHH (1)
- Vision (1)
- Audiologist (1)
- Early Childhood Special Education (2)
- PT (1)
- Instructional Coach (1)
- SVVEA Representative (1)
- SVVSD Representative (1)

16.6.2 Participation on the Advisory Council will be voluntary with the final decision regarding membership determined jointly by the Executive Director of Special Education & President of SVVEA. Requests for volunteers will be made annually in the spring for participation during the following year. Final decisions regarding membership will be announced by May 1 of the year preceding advisory committee participation. Participants will receive credit from the Office of Professional

Development. The unavailability of Council members shall not delay the work and decision making of the Advisory Council.

16.6.3 Members will represent their specialized service provider group by seeking questions/topics from colleagues in their group to submit for consideration to be added to the agenda and participating in the monthly meetings.

16.6.4 At the beginning of each year, a general plan for how the Advisory Council will operate, including a schedule of general topics to be discussed and a schedule of meeting dates and times will be created using the collaboration process concepts in Article 39. The general plan shall be shared with the specialized service provider staff by the September Late Start day and may be revised as necessary during the school year.

16.6.5 The Executive Director of Special Education or designee will document the meetings, publish the minutes to a dedicated web-page in perpetuity, and distribute, via e-mail, the minutes to all specialized service providers.

16.6.6 A professional study team will be organized to provide professional development/salary credit for participating members.

16.6.7 No person shall take reprisals affecting the employment or working conditions of any participant in this process.

16.~~5~~7 Specialized programming departments (as described in Article 16.1) will provide information and/or training for ~~involved teachers~~ providers on specific specialized programming in the District. The department providing the training shall notify SVVEA upon scheduling such training and the SVVEA President or designee may attend. This training will include applying federal and/or state statutes/regulations and case law, and roles and rights of ~~teachers concerning their participation in the process~~ providers.

In addition, training will be provided regarding adherence to Article 8 of this Agreement, discipline of special education students, curriculum adaptations and materials, and ~~the purpose and availability~~ recommendations of the ~~forum for special education teachers~~ Advisory Council (Article 16.6).

~~16.5.1 When an assignment includes co-teaching, the following criteria must be in place:~~

- ~~Both the specialized teacher (i.e., special education teacher, CLD/ELA teacher, etc.) and the general education teacher shall be notified of their co-teaching assignment(s) in writing according to Article 9.3;~~

- ~~Efforts will be made to schedule common planning time within the contract day for the co-teachers. As much as possible common planning should be the goal;~~
- ~~Adequate training has been provided; and,~~
- ~~At mid-year a co-teaching assignment may be reviewed by the teachers, building level administrator and specialized program consultants. If it is determined that it is not effectively increasing student growth, the co-teaching model may be changed.~~

~~16.6 Itinerant teachers will have adequate materials, workspace/storage, and access to technologies required to fulfill their duties. Coordination between principals and the teachers is expected. Classroom special education teachers will be provided classrooms and accommodations commensurate with the general education teachers within the school.~~

~~16.6.1 Renewal cost (such as the Certificate of Clinical Competence), or DORA, for occupational therapists, physical therapists and school psychologists required in order for the District to receive reimbursement from Medicaid will be paid by the District on a year to year basis contingent upon employment and if the District is participating in the Medicaid reimbursement program for the provided services. Renewal costs will be paid from Medicaid reimbursement funds received by the District. This reimbursement of costs is specific to the Medicaid reimbursement program only and required renewal of any Colorado Department of Education professional licenses is excluded.~~

~~16.6.2 The IEP team will consider the impact of a provider's absence on the student's progress and performance and to determine how to ensure the continued provisions of *Free Appropriate Public Education (FAPE)* in order for a student to continue to progress and meet the annual goals of his/her IEP, whether an interruption of services constitutes a denial of *FAPE* is an individual determination that must be made on a case-by-case basis.~~

~~16.6.2.1 In the event provisions of *FAPE* are not being met due to a provider's absence, the District will be responsible for obtaining qualified professionals necessary to provide needed make up services for the student. These services could be provided before or after school, or during vacations or summer recess. The guidance provide by this Article can be applied to any service, including speech language pathologists, audiology, occupational therapists, physical therapists, school psychologist, school social workers and School Special Education Facilitators (SSEFs).~~

16.~~7~~8 The special education team shall have an alternative plan in place for all IEPs in the event that a service provider, including a paraeducator, is absent from work or unavailable. The Department of Special Education will assist in the development of a special education paraeducator substitute pool to be accessed when paraeducators are not available due to a leave day or absence. The District and the Association recognize the impact of such absences upon the daily schedules and workload of both the special education and the general education teachers.

16.~~7~~8.1 In the event there are not paraeducator subs which fill open jobs building administrators will use existing language in Appendix A, Paragraph 4 to provide compensation for teachers who cover classes.

16.9 The district and the Association both recognize the importance of workload as a factor in student learning. There is agreement that caseload numbers do not always encompass what is included in a workload analysis.

16.~~8~~10 ~~Caseload Reviews~~ A workload/caseload review will consider the number of students served, disability areas, severity of disabilities, grade levels of students, para educator(s) allocations, and the overall workload of the special service provider.

~~16.8.1 Reviews may be initiated by individual teachers.~~

16.~~8.2~~10.1 The Department of Special Education will automatically review ~~related service~~ specialized service providers caseloads quarterly.

16.10.2 If a specialized service provider believes that the size and/or composition of their caseload is not in the best interest of the students on the caseload, they will meet with the building principal or supervisor to review the caseloads and schedule. If, at the building level, a reasonable solution cannot be reached, the area special education coordinator and the SVVEA President and/or designee will be involved. Should a request for FTE be required, the area coordinator will present it at a special education administration team meeting for further review. All decisions for FTE will be made by the Executive Director of Special Education and members of the Superintendent's Cabinet. The school will be notified of the decision within ten (10) days of their request.

16.~~8~~10.3 All ~~Reviews~~ reviews will be completed within ten (10) work days or less from the date of the request. The teacher(s) will be involved in a follow up meeting to discuss the results of the review and be provided in writing the results of the review. A solution to the need brought forth during the workload review will be collaboratively developed between the employee, the SVVEA president or designee, and the Department of Special Education.

~~16.8.4 The caseload review will consider the number of students served, disability areas, severity of disabilities, grade levels of students, and para educator(s) allocations~~

~~16.8.5 The following will be considered in an itinerant caseload review:~~

~~16.8.5.1 Direct and indirect services hours and number of students served with individualized education plans will be considered. The service hour range is twenty-five (25)-thirty (30) hours weekly. This allows for a thirty (30) minute lunch, forty-five (45) minute plan, set up time: refer to Appendix H – procedures for itinerant employees, daily travel time (if assigned or traveling to more than one (1) building during a day): refer to District mileage chart.~~

~~16.8.5.2 Groupings of students for the provision of services.~~

~~16.8.5.3 The number of buildings assigned to the itinerant~~

~~16.8.5.4 Unique~~ circumstances ~~of a particular caseload (ex. Student receiving two (2) hours of individual speech service, burst of service provided by an occupational therapist etc.)~~

10 MEMORANDUM. A memorandum regarding Special Education providers workload/caseload, target ranges and staffing guidelines for 2019-20 shall read:

Special Education Providers
Workload/Caseload Memorandum
Target Ranges and Staffing Guidelines
2019-20

The district and the Association both recognize the importance of workload as a factor in student learning. There is agreement that caseload numbers do not always encompass what is included in a workload analysis. Beginning of the year caseload targets and staffing guidelines will be developed annually by the Special Education Provider Advisory Council. These caseload targets and staffing guidelines will be shared with all special education providers prior to the annual staffing timeline and will be utilized in making staffing decisions at both the building and department levels.

For the 2019-20 school year only, the following beginning of the year caseload target ranges and staffing guidelines shall be in effect and used in the staffing process for all special education providers positions. These ranges shall also be used in all workload/caseload reviews initiated as per Article 16.10 of the Agreement.

Beginning of the Year Target Ranges for 2019-20 based on direct and consult students:

Elementary Resource Teachers: 18 to 24 students
Middle School Resource Teachers: 18 to 25 students
K-8 Resource Teachers: 18-24 students
High School Resource Teachers: 20 to 26 students
High School Severe Supports Needs (SSN) Teachers: 9 to 13 students
Main Street School Significant Emotional Disorder Teachers: 6 to 12 students
Center-based Program Teachers (Autism, SSN, Affective Needs): 5-9 students
Speech-Language Pathologists (SLP): 42 to 47 students
Physical Therapists (PT): 30 to 35 students
Occupational Therapists (OT): 45 to 55 students
Deaf and Hard of Hearing (DHH): 10 to 24 students
Visually Impaired (VI): 10 to 24 students
School Psychologist / Social Workers: 110 to 130 students

(The above will be applied on a prorated basis for less than 1.0 FTE employees.)

Workload/Caseload Review Process:

A workload/caseload review will consider the number of students served, disability areas, severity of disabilities, grade levels of students, paraeducator(s) allocations, and the overall workload of the special service provider.

The Department of Special Education will automatically review specialized service providers' workload/caseload quarterly.

If a specialized service provider believes that the size and/or composition of their caseload is not in the best interest of the students on the caseload, they will meet with the building principal or supervisor to review the caseloads and schedule. If, at the building level, a reasonable solution cannot be reached, the area special education coordinator and the SVVEA President and/or designee will be involved. Should a request for FTE be required, the area coordinator will present it at a special education administration team meeting for further review. All decisions for FTE will be made by the Executive Director of Special Education and members of the Superintendent's Cabinet. The school will be notified of the decision within ten (10) days of their request.

Building level reviews will generally be completed within ten (10) work days or less from the date of the request. Requests for additional FTE may extend this time. The special services provider(s) will be involved in a follow up meeting to discuss the results of the review and any next steps and/or alternatives to be considered.

11 **ANNUAL LEAVE HOURS.** Article 21 shall be amended as indicated below:

The Association and the St. Vrain Valley School District recognize that quality instruction is best achieved by professional, licensed staff and we acknowledge the importance of each instructional day. We honor the commitment to fulfill the terms of attendance for each contract day.

We also understand the unique requirements of staff related to the assessment periods ~~of TCAP, ACT, and ACCESS~~. The Association and the District recognize the importance of being present during these critical times.

21.1 For teachers hired prior to the 2017-18 school year, seventy-seven (77) hours of annual leave will be granted during each year of employment. For new teachers hired beginning with the 2017-18 school year, forty-nine (49) hours of annual leave will be granted during each year of the first three (3) years of employment. Upon achieving the fourth consecutive year of employment with the District, teachers hired beginning with the 2017-18 school year will be granted seventy-seven (77) hours of annual leave during each continuing year of employment. All such hours shall be used at the professional discretion of the teacher. At the beginning of the fourth year of continuous employment with the District, these teachers will receive a one-time allocation of forty-two (42) hours of accrued leave. Hours will be prorated for part-time employees.

21.1.1 All annual leave hours are available for use at the beginning of the teacher contract year. However, annual leave hours are earned on a monthly basis at a rate of seven and seven tenths hours (7.7) per month for ten (10) months beginning in August and ending in May. Hours will be prorated for part-time employees.

21.1.~~1~~2 In the spirit of collaboration and in recognition of the important role that teachers play in providing a quality education, teachers will make every effort to avoid taking annual leave on a Monday, Friday, the last day before or the first day after a holiday, or period of school intermission (three (3) or more consecutive non-contract days as designated on the District calendar).

21.1.~~2~~3 In the event an absence on the last day before or the first day after a holiday or period of school intermission ~~is due to a verifiable emergency/illness,~~ the teacher shall ~~communicate with their principal/supervising administrator on the approved form (see Appendix L)~~ submit the absence via the online leave/substitute service as soon as possible prior to the absence in order to minimize the disruption to the learning environment. ~~In addition, the teacher shall notify the District Human Resources department via the online leave/substitute service as soon as possible prior to the absence, and provide written verification of the emergency/illness to principal/supervising administrator no later than five (5) work days following the end of the absence in order to only have the actual hours of leave deducted from the teacher's annual leave. Otherwise, one and one half (1.5) times the actual hours of leave will be deducted from the teacher's annual leave.~~ One and one half (1.5) times the actual hours of leave will be deducted from the teacher's annual leave or accrued sick leave for the absence unless written verification of an emergency or illness is provided to the District on the request form in Appendix L. The completed form must be submitted to the Human Resources Department no later than five (5) work days following the end of the absence. If the request is approved, only the actual hours of leave will be deducted.

21.2 At the end of an academic year, all unused annual leave hours ~~up to forty-two (42)~~ ~~may~~ will be added to the individual teacher's accrued sick leave hours unless the teacher requests a payout option as indicated below. Then, only the balance of unused annual leave hours will be added to the individual teacher's accrued sick leave hours.

21.2.1 ~~If a teacher has a balance of unused annual leave hours greater than forty-two (42) hours, the t~~Teachers may request to be paid $60.00 for each group of seven (7) hours above forty-two (42) hours up to a maximum of thirty-five (35) hours. Any remaining hours after the payout shall ~~also~~ then be added to the individual teacher's accrued sick leave hours.

21.2.2 Requests to receive the pay out of hours must be submitted to the Human Resources department on the approved electronic form by the last work day in May of each year. Payment for approved hours will be made in July of each year. If a request for annual leave payout is not made, all remaining annual leave hours will be added to the individual teacher's accrued sick leave hours. (~~The above~~ Requests for the payout option will be applied on a prorated basis for less than 1.0 FTE employees.)

21.2.3 Annual leave hours will be zeroed out at the end of the contract year following ~~the~~ any eligible addition to accrued sick leave hours and pay out.

21.3 Accrued sick leave may only be accessed after all annual leave days have been utilized.

21.4 Accrued sick leave with full pay is only granted to teachers for ~~absent~~ absence from duty due to personal illness or injury of the teacher or their family member. Such paid leave will only be granted if the teacher has available hours.

21.5 After a teacher has exhausted annual leave and accrued sick leave, the teacher will be paid for the duration of the personal illness or injury of the teacher or their family member until the end of that academic year, whichever occurs first, the difference between the teacher's per diem salary and a per diem rate paid to the teacher's substitute teacher or teachers. This per diem pay formula shall not apply to teachers on unpaid leaves contained in this Agreement.

21.6 Any teacher who resigns or chooses to have a reduction in FTE prior to the end of the academic year shall reimburse the District for the cost of substitutes for annual leave used but not earned. ~~All annual leave is provided for use at the beginning of the academic school year, however it is earned on a monthly basis at a rate of seven and seven tenths hours (7.7) a month. Hours will be prorated for part-time employees.~~ **[moved to Article 21.1.1]**

21.7 Any teacher who is non-renewed for any reason, shall have any remaining hours of annual leave converted to accrued sick leave at the time of notice of non-renewal. Use of such hours will be granted for absence from duty due to personal illness or injury of the teacher or their family member in accordance with Article 21.4 of this Agreement.

21.8 If a teacher is utilizing accrued sick leave, and is absent more than three (3) consecutive days for illness a physician's statement of cause and duration will be provided to ~~the principal/supervising administrator. Such physician's statement must be presented to the teacher's principal/supervising administrator~~ Human Resources no later than five (5) work days following the absence.

21.9 ~~Anyone~~ Teachers retiring through PERA with ten (10) years of service in the District or who leaves the District with twenty (20) or more years of service with the District will receive ~~$50.00~~ a payout for each seven (7) hour increment of unused accrued sick leave ~~above two hundred ten (210) hours~~ as indicated on the schedule below up to a maximum of eight hundred seventy-five (875) paid hours.

Teachers retiring through PERA with at least ten (10) years of service in the District shall receive $60.00 for each seven (7) hour increment of unused accrued sick leave above seventy (70) hours up to a maximum of eight hundred seventy-five (875) paid hours.

Teachers retiring through PERA with at least fifteen (15) years of service in the District shall receive $70.00 for each seven (7) hour increment of unused accrued sick leave above thirty-five (35) hours up to a maximum of eight hundred seventy-five (875) paid hours.

Teachers who leave the District with at least twenty (20) years of service in the District shall receive $85.00 for each seven (7) hour increment of unused accrued sick leave up to a maximum of eight hundred seventy-five (875) paid hours.

Teachers who leave the District with at least twenty-five (25) years of service in the District shall receive $100.00 for each seven (7) hour increment of unused accrued sick leave up to a maximum of eight hundred seventy-five (875) paid hours.

12 APPENDIX L. Appendix L shall be amended to read:

APPENDIX L

Request Form to Remove Additional Leave Dock for an Absence Prior to or Following a Holiday or Period of School Intermission

Teacher's Name: ______________________________ **Employee ID:** ______________

Building/District Department: ____

Date(s) of Absence: ____

Reason for Absence: (Confidential health information may be faxed to the District HIPAA Secure Server at 303-682-7399)

____

____

____

I am submitting this form as notice that the use of annual leave for this absence on the last day before or the first day after a holiday or period of school intermission was due to an emergency/illness. Therefore, I am requesting that only the actual hours of leave be deducted from my annual leave balance for this absence in accordance with Article 21.1.3 of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J.

A copy of the completed form will only be provided to the requesting teacher if the request is **denied**. By checking below, a copy of the completed form will be provided to the requesting teacher if the request is **approved**.

______ I am requesting a copy of the completed form whether the request is **approved** or **denied**.

Teacher's Signature: ______________________________ **Date Submitted:** __________

Completed form must be submitted to the Department of Human Resources no later than five (5) work days following the end of the absence.

Human Resources Use Only

Date Received: __________________ **Date Returned to Teacher:** __________________

______ Approved

______ Denied Explanation: ______ No reason listed or statement of verification provided.

______ Request form not received within five (5) days of the absence.

______ Other: ______________________________________

______________________________ ______________________

Human Resources Representative Signature **Date**

13 **MEMORANDUM OF UNDERSTANDING.** A Memorandum of Understanding regarding Leave Task Force shall be included in Appendix J to read:

MEMORANDUM OF UNDERSTANDING

Leave Task Force

The Association and the St. Vrain Valley School District recognize that quality instruction is best achieved by professional, licensed staff and we acknowledge the importance of each instructional day.

A joint task force will engage in discussions during the fall of 2019 to explore changes to leave practices, leave structures, incentives, substitutes, and to develop proposed language for future changes to the Agreement. The structure of these discussions will be determined mutually between the SVVEA President and the Superintendent or designee. Members of the Task Force may choose to be compensated at the extra-duty hourly rate or receive salary credit from Office of Professional Development. The conclusions of these discussions will result in recommendations to the District and Association Bargaining Teams.

The Task Force shall include representation from the following stakeholder groups:

- Human Resources
- Finance
- SVVEA Leadership
- Principals
- Teachers
- Members of the SVVSD Substitute Pool
- Building Office Managers

The Task force will commence no later than September 1, 2019 and recommendations shall be submitted to the negotiations teams.

14 **OTHER PROPOSALS/COUNTERPROPOSALS.** The teams agree that all other proposals and/or counterproposals made by either team which is not specifically mentioned above have been withdrawn from consideration. All other provisions of the Agreement shall remain in full force and effect.

15 **DATED.** May 1, 2019.

ST. VRAIN VALLEY EDUCATION ASSOCIATION

By ______________________________
Steven Villarreal, President

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By ______________________________
Damon Brown, Assistant Superintendent, Human Resources

Attachments: Exhibit A – Teacher Salary Schedule – 2018-2019
Exhibit C – Incremental Step and Lane Schedule

EXHIBIT A

ST. VRAIN VALLEY SCHOOLS TEACHER SALARY SCHEDULE

2019-2020

Step	BA	BA+20	BA+40	MA	MA+20	MA+40	MA+60	MA+80/Dr
1	43,500	45,000	46,500	48,000	49,500	51,000	52,500	54,000
2	44,500	46,000	47,500	49,000	50,500	52,000	53,500	55,000
3	45,500	47,000	48,500	50,000	51,500	53,000	54,500	56,000
4	46,500	48,000	49,500	51,000	52,500	54,000	55,500	57,000
5	48,500	50,000	51,500	53,000	54,500	56,000	57,500	59,000
6	49,500	51,400	52,950	54,450	55,950	57,450	59,000	60,500
7	50,500	52,800	54,400	55,900	57,400	58,900	60,500	62,000
8	51,500	54,200	55,850	57,350	58,850	60,350	62,000	63,500
9	52,500	55,600	57,300	58,800	60,300	61,800	63,500	65,000
10	55,000	58,100	59,800	61,300	62,800	64,300	66,000	67,500
11	55,000	59,500	61,250	62,750	64,250	65,750	67,500	69,000
12	55,000	60,900	62,700	64,200	65,700	67,200	69,000	70,500
13	55,000	62,300	64,150	65,650	67,150	68,650	70,500	72,000
14		63,700	65,600	67,100	68,600	70,100	72,000	73,500
15		63,700	68,100	69,600	71,100	72,600	74,500	76,000
16		63,700	69,550	71,050	72,550	74,050	76,000	77,500
17		63,700	69,550	72,500	74,000	75,500	77,500	79,000
18			69,550	73,950	75,450	76,950	79,000	80,500
19			71,325	73,950	76,900	78,400	80,500	82,000
20				73,950	76,900	79,850	82,000	83,500
21				75,725	76,900	79,850	82,000	85,000
22					78,675	79,850	82,000	85,000
23						81,625	83,825	85,000
24								86,825

- The credit hours referred to on this Teacher Salary Schedule are listed in semester hours (S.H.).
- Salary schedule placement is governed by Appendix A of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J.
- Horizontal Increments are awarded pursuant to Article 32 of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J and Board Policy GCB.

Orange: Base Salary
Blue: Developmental Steps
Green: Career Interval Steps
White: Standard Steps
Yellow: Temporary Steps

EXHIBIT B

ST. VRAIN VALLEY SCHOOLS TEACHER SALARY SCHEDULE

Incremental Step and Lane Schedule

Step	BA	BA+20	BA+40	MA	MA+20	MA+40	MA+60	MA+80/Dr
1								
2	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
3	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
4	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
5	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
6	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
7	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
8	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
9	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
10	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
11	*	1,400	1,450	1,450	1,450	1,450	1,500	1,500
12	*	1,400	1,450	1,450	1,450	1,450	1,500	1,500
13	*	1,400	1,450	1,450	1,450	1,450	1,500	1,500
14		1,400	1,450	1,450	1,450	1,450	1,500	1,500
15		*	2,500	2,500	2,500	2,500	2,500	2,500
16		*	1,450	1,450	1,450	1,450	1,500	1,500
17		*	*	1,450	1,450	1,450	1,500	1,500
18			*	1,450	1,450	1,450	1,500	1,500
19			1,775	*	1,450	1,450	1,500	1,500
20				*	*	1,450	1,500	1,500
21				1,775	*	*	*	1,500
22					1,775	*	*	*
23						1,775	1,825	*
24								1,825
Edu. Lane at Step 1:		1,500	1,500	1,500	1,500	1,500	1,500	1,500

* Refer to Appendix A, General Provisions, Section 1.3 – Temporary Steps (Yellow) of the Master Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District N. Re-1J.

Orange: Base Salary
Blue: Developmental Steps
Green: Career Interval Steps
White: Standard Steps
Yellow: Temporary Steps

MEMORANDUM

DATE: May 22, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Chinese Instructional Program

PURPOSE

To provide an update to the Board of Education on the Chinese Instructional Program.

BACKGROUND

Dr. Don Haddad, Superintendent of Schools, will be available to give an update to the Board of Education on the Chinese Instructional Program.