

## NOTICE OF REGULAR MEETING AND AGENDA



January 23, 2019

Educational Services Center  
395 South Pratt Parkway  
Longmont, Colorado 80501

Joie Siegrist, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

### DISTRICT VISION STATEMENT

*To be an exemplary school district  
which inspires and promotes high  
standards of learning and student  
well-being in partnership with  
parents, guardians and the  
community.*

### DISTRICT MISSION STATEMENT

*To educate each student in a safe  
learning environment so that they  
may develop to their highest  
potential and become contributing  
citizens.*

### ESSENTIAL BOARD ROLES

*Guide the superintendent  
Engage constituents  
Ensure alignment of resources  
Monitor effectiveness  
Model excellence*

### BOARD MEMBERS

*John Ahrens, Secretary  
Dr. Richard Martyr, Member  
Paula Peairs, Treasurer  
Karen Ragland, Asst Secretary  
Joie Siegrist, President  
Robert J. Smith, Vice President  
Director District G, Vacant*

#### 1. CALL TO ORDER:

4:00 pm Interview Director District G Candidates  
6:00 pm Regular Business Meeting

#### 2. ADDENDUMS/CHANGES TO THE AGENDA:

#### 3. AUDIENCE PARTICIPATION:

#### 4. VISITORS:

1. Longs Peak Middle School Bicycle Program
2. Innovation Center Excellence in Education Awards

#### 5. REPORTS:

1. Lyons M/S Feeder Report-High School Student Advisory Council
2. District Financial Statements-2<sup>nd</sup> Quarter Fiscal Year 2019
3. Continuous Improvement Strategies: Project Launch & Seal of Biliteracy

#### 6. CONSENT ITEMS:

1. Approval: Approval of Contract Award for Cleaning Services
2. Approval: Approval of Selection and Contract Award for CMGC Contract for Lyons Elementary ADA Ramp Project
3. Approval: Approval of Amendment to the Contract for the East Bus Facility Modular Project
4. Approval: First Reading, Adoption, Board Regulation GBEE\*-R – Staff Responsible Use of the Internet and Electronic Communications Guidelines; and Repeal of Board Exhibits GBEE\*-E-1 – Staff Responsible Use of the Internet and Electronic Communications Agreement, and GBEE\*-E-2 – Non-Staff Responsible Use of the Internet and Electronic Communications Agreement

#### 7. ACTION ITEMS:

1. Recommendation: Approval of Adjustment to the 2019-2020 District Calendar
2. Recommendation: Adoption of Superintendent's Amended Budget, All Funds, For the Fiscal Year 2019

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Robert J. Smith, Vice President  
Director District G, Vacant*

3. Recommendation: Approval of Superintendent's Contract
4. Recommendation: Appointment of Director District G Candidate

### **8. DISCUSSION ITEMS:**

### **9. ADJOURNMENT:**

**Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:**

Wednesday, February 13	6:00 pm Regular Meeting
Wednesday, February 20	6:00 – 8:00 pm Study Session- <b>Mead Middle</b>
Wednesday, February 27	5:30 pm January Financials
	6:00 pm Regular Meeting

## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Lyons Middle/High School Report – High School Student Advisory Council

PURPOSE

To provide students the opportunity to practice leadership skills and report out on the successes of the Lyons Middle/High School feeder system to the Board of Education.

BACKGROUND

The Student Advisory Council is comprised of 4-5 high school students from each of our high schools that were chosen by teachers and administrators. The Student Advisory Council was started by Dr. Haddad twelve years ago so that students could give input to the superintendents about what students were feeling about the District.

## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: District Financial Statements – 2<sup>nd</sup> Quarter Ending December 31, 2018

PURPOSE

To provide the Board of Education with the financial report for the second quarter of Fiscal Year 2019.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the worksession prior to this Board meeting, information related to the financial statements for the quarter ending December 31, 2018 will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



## **December 2018 Quarterly Financial Report**

*"The community is the foundation  
of our school system. Working together  
we can give our children expanded opportunities  
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

**395 South Pratt Parkway • Longmont CO • 80501-6436**

St. Vrain Valley School District RE-1J  
Financial Executive Summary  
For the period July 1, 2018 to December 31, 2018

**Note:** The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A **	Notes
<i>Governmental Funds including General Fund, Major &amp; Non-Major Funds &amp; Special Revenue Funds . . .</i>					
General Fund	6				CY "taxes A/R & D/R" 17% increase due to large abatements in first six months. CY "prepaids" \$427k increase related to a capital lease. CY "inventories" 56% increase primarily due to Operations inventory.
	7				CY "prop tax" \$462k decrease due to increased abatements in Boulder Co. CY "investment inc" \$586k increase due to higher rates & dollars invested. CY "misc rev" \$1.7m increase primarily due to sale of 'retired' iPads. CY "equalization" increase due to increased FPC & PPR. CY "state revenues" increase due to increased funding.
	8-9				CY "sal/bene" \$7.5m increase due to increased # of EEs, wages & benefits. CY non-P/R expend \$1.2m increase primarily due to timing & types of projects.
					Based on passage of time, 50% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		PY increased "purch svc" & "other" exp due to timing of CPP payments.
Risk Management	13-15	n/a			CY one-time premium payments ("purch svc") increase due to increased rates and coverage, but still within budget.
Bond Redemption	18-19	n/a	n/a		CY increase of debt principal to frontloading LT payments and save taxpayers money. Adjusting budgeted investment income in January.
Building	20-21	n/a	n/a		Issued \$200m of the \$260m 2016 voter authorized bonds in Dec 2016 and the remaining \$60m in Oct 2018.
Capital Reserve	23-25	n/a			CY increase in "misc rev" due to contributions received for mobile lab. CY increase in "capital projects" due to timing, partial pay of mobile lab.
Comm Education	27-29	n/a			CY "grants & awards" rev increase due to Innovation and PE Integration. CY "Facility Use" cost increase due to reno at MSB auditorium.
Fair Contributions	30-31	n/a	n/a		PY land improvements at new Grand View (Frederick) & Soaring Heights (Erie).
Grants	33-35	n/a			CY decrease in grants receivable due to timing of Title I & IDEA receipts.
Nutrition Services	36-39				
Student Activity (23)	41-43	n/a			
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				CY "premiums" & "claims paid" higher than PY but still within budget.
<i>Fiduciary Funds . . .</i>					
Student Activity (74)	n/a	n/a	n/a	n/a	At June 30, 2018, the District closed Fund 74. The FY19 budget was re-adopted in Dec 2018 to reflect a \$0 budget. No statements will be presented in the CY.
Student Scholarship	52-53	n/a	n/a		PY & CY scholarships at 83% and 81% of budget, respectively. Assessing advantages of scholarships being managed by the Ed Foundation instead.
<i>Other financial information . . .</i>					
Investments	55		n/a	n/a	

\*\* Budget to actual comparisons are based on the (re)adopted budget. Amended budget will be updated in Jan.

LEGENDS:		No issues or concerns; operating w/in expectations
To be reviewed w/ BOE		Matters of slight concern; monitoring closely
Non-talking point		Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to December 31

**Note:** Not all funds have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

	FY18		FY19	
	Actual to Date	% of Budget	Actual to Date	% of Budget
<b>General Fund</b>				
Revenues	\$ 87,385,426	31%	\$ 95,287,839	31%
Expenditures	125,695,752	44%	134,343,288	43%
Transfers	(24,060)	n/a	-	n/a
Net change in fund balance	(38,334,386)		(39,055,449)	
Beg fund balance	107,386,605		113,932,789	
End fund balance	69,052,219		74,877,340	
Liabilities	17,160,287		17,828,016	
Total liabilities and fund balance	\$ 86,212,506		\$ 92,705,356	
Assets	\$ 86,212,506		\$ 92,705,356	
<b>Colorado Preschool Program Fund</b>				
End fund balance	\$ 720,564		\$ 1,250,451	
<b>Risk Management Fund</b>				
Change in fund balance	\$ 596,453		\$ 206,192	
End fund balance	\$ 3,235,084		\$ 6,172,609	
<b>Building Fund</b>				
Expenditures	\$ 40,316,513	25%	\$ 27,475,979	35%
End fund balance	\$ 163,996,435		\$ 139,173,614	
<b>Capital Reserve Fund</b>				
Change in fund balance	\$ (659,850)		\$ (451,777)	
End fund balance	\$ 5,882,613		\$ 7,262,412	
<b>Community Education Fund</b>				
End fund balance	\$ 2,771,664		\$ 3,469,226	
<b>Fair Contributions Fund</b>				
End fund balance	\$ 6,263,345		\$ 6,864,265	
<b>Grants Fund</b>				
Grants receivable	\$ 3,501,438		\$ 2,043,112	
<b>Nutrition Services</b>				
Revenues	\$ 4,699,018	49%	\$ 4,861,768	48%
Expenditures	4,555,083	47%	4,774,115	47%
Change in fund balance	143,935		87,653	
Beg fund balance	2,456,760		2,321,501	
End fund balance	\$ 2,600,695		\$ 2,409,154	
<b>Student Activity (Special Rev)</b>				
End fund balance	\$ 5,807,179		\$ 6,089,821	
<b>Self Insurance Fund</b>				
Change in net position	\$ 493,221		\$ 499,124	
Beg net position	4,655,510		4,447,290	
End net position	\$ 5,148,731		\$ 4,946,414	

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve* *Capital Projects Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s no longer has an agency fund.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

**General Fund (10)**

Balance Sheet (Unaudited)

As of December 31,

	<u>2017</u>	<u>2018</u>
<b>Assets</b>		
Cash and investments	\$ 82,903,975	\$ 88,174,219
Accounts receivable	19,363	19,089
Taxes receivable	2,653,653	3,096,295 A
Prepaid expenses	-	426,677
Inventories	635,515	989,076
Total assets	<u>\$ 86,212,506</u>	<u>\$ 92,705,356</u>
<b>Liabilities</b>		
Accounts payable	\$ -	\$ 1,937
Retainage payable	-	1,874
Accrued salaries and benefits	5,357,531	5,554,684 B
Payroll withholdings	9,121,294	9,131,240
Deferred revenues	2,681,462	3,138,281 A
Total liabilities	<u>17,160,287</u>	<u>17,828,016</u>
<b>Fund balances</b>		
Nonspendable: prepaids, inventories	635,515	1,415,753
Restricted: TABOR	9,056,970	9,886,636
Restricted: special federal contract	2,574,361	3,177,133
Committed: contingency	6,037,980	6,591,091
Committed: BOE allocations	9,995,186	10,577,852
Assigned: Mill Levy Override	36,798,141	43,228,875
Assigned: current year obligations	3,954,066	-
Unassigned	-	-
Total fund balance	<u>69,052,219</u>	<u>74,877,340</u>
Total liabilities and fund balance	<u>\$ 86,212,506</u>	<u>\$ 92,705,356</u>

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 897,168	\$ 435,211	\$ (461,957)	-51.49%
4 Specific ownership taxes	5,238,048	5,205,873	(32,175)	-0.61%
5 Mil levy override	411,020	533,999	122,979	29.92%
6 Investment income	646,052	1,232,481	586,429	90.77%
7 Charges for service	2,599,312	2,356,658	(242,654)	-9.34%
8 Miscellaneous	1,659,078	3,393,297	1,734,219	104.53%
9 Total local revenues	<u>11,450,678</u>	<u>13,157,519</u>	<u>1,706,841</u>	14.91%
10 State				
11 Equalization, net	64,385,554	69,727,111	5,341,557	8.30%
12 Special Education	5,558,977	5,801,893	242,916	4.37%
13 Vocational Education	-	-	-	N/A
14 Transportation	1,875,500	2,047,297	171,797	9.16%
15 Gifted and Talented	179,238	182,675	3,437	1.92%
16 English Language Proficiency Act	1,444,702	1,650,202	205,500	14.22%
17 Other state sources	1,043,146	1,213,906	170,760	16.37%
18 Total state revenues	<u>74,487,117</u>	<u>80,623,084</u>	<u>6,135,967</u>	8.24%
19 Federal				
20 BOCES	-	11,343	11,343	N/A
21 Build America Bond Rebates	710,965	714,010	3,045	0.43%
22 Other federal sources	736,666	781,883	45,217	6.14%
23 Total federal revenues	<u>1,447,631</u>	<u>1,507,236</u>	<u>59,605</u>	4.12%
24 Total revenues	<u>87,385,426</u>	<u>95,287,839</u>	<u>7,902,413</u>	9.04%
25				
<b>26 Expenditures</b>				
27 Salaries	75,599,013	80,653,402	5,054,389	6.69%
28 Benefits	24,619,439	27,105,224	2,485,785	10.10%
29 Purchased services	6,499,967	6,488,919	(11,048)	-0.17%
30 Supplies and materials	6,833,941	7,563,121	729,180	10.67%
31 Other	361,289	473,247	111,958	30.99%
32 Allocation to charter schools	11,559,972	11,489,670	(70,302)	-0.61%
33 Capital outlay	222,131	569,705	347,574	156.47%
34 Total expenditures	<u>125,695,752</u>	<u>134,343,288</u>	<u>8,647,536</u>	6.88%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(38,310,326)	(39,055,449)	(745,123)	-1.94%
37				
<b>38 Other Financing (Uses)</b>				
39 Transfer - Student Activity (Fund 23)	(24,060)	-	24,060	100.00%
40 Net change in fund balance	(38,334,386)	(39,055,449)	(721,063)	-1.88%
41 Fund balance, beginning	107,386,605	113,932,789	6,546,184	6.10%
42 Fund balance, ending	<u>\$ 69,052,219</u>	<u>\$ 74,877,340</u>	<u>\$ 5,825,121</u>	8.44%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 81,413,866	\$ 897,168	\$ (80,516,698)	1.10%
4 Specific ownership taxes	7,804,372	5,238,048	(2,566,324)	67.12%
5 Mil levy override	41,979,742	411,020	(41,568,722)	0.98%
6 Investment income	620,000	646,052	26,052	104.20%
7 Charges for service	4,872,980	2,599,312	(2,273,668)	53.34%
8 Miscellaneous	3,686,501	1,659,078	(2,027,423)	45.00%
9 Total local revenues	<u>140,377,461</u>	<u>11,450,678</u>	<u>(128,926,783)</u>	8.16%
10 State				
11 Equalization, net	131,326,602	64,385,554	(66,941,048)	49.03%
12 Special Education	5,952,328	5,558,977	(393,351)	93.39%
13 Vocational Education	509,260	-	(509,260)	0.00%
14 Transportation	1,833,675	1,875,500	41,825	102.28%
15 Gifted and Talented	262,896	179,238	(83,658)	68.18%
16 English Language Proficiency Act	1,533,009	1,444,702	(88,307)	94.24%
17 Other state sources	789,335	1,043,146	253,811	132.16%
18 Total state revenues	<u>142,207,105</u>	<u>74,487,117</u>	<u>(67,719,988)</u>	52.38%
19 Federal				
20 BOCES	40,000	-	(40,000)	0.00%
21 Build America Bond Rebates	1,417,362	710,965	(706,397)	50.16%
22 Other federal sources	1,276,034	736,666	(539,368)	57.73%
23 Total federal revenues	<u>2,733,396</u>	<u>1,447,631</u>	<u>(1,285,765)</u>	52.96%
24 Total revenues	<u>285,317,962</u>	<u>87,385,426</u>	<u>(197,932,536)</u>	30.63%
25				
<b>26 Expenditures</b>				
27 Salaries	166,553,550	75,599,013	90,954,537	45.39%
28 Benefits	54,203,666	24,619,439	29,584,227	45.42%
29 Purchased services	10,843,503	6,499,967	4,343,536	59.94%
30 Supplies and materials	28,231,098	6,833,941	21,397,157	24.21%
31 Other	906,968	361,289	545,679	39.83%
32 Allocation to charter schools	27,464,943	11,559,972	15,904,971	42.09%
33 Capital outlay	652,000	222,131	429,869	34.07%
Total expenditures	<u>288,855,728</u>	<u>125,695,752</u>	<u>163,159,976</u>	43.52%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(3,537,766)	(38,310,326)	(34,772,560)	
37				
<b>38 Other Financing (Uses)</b>				
39 Transfer - Student Activity (Fund 23)	-	(24,060)	(24,060)	N/A
40 Net change in fund balance	(3,537,766)	(38,334,386)	(34,796,620)	
41 Fund balance, beginning	107,386,605	107,386,605	-	
42 Fund balance, ending	<u>\$ 103,848,839</u>	<u>\$ 69,052,219</u>	<u>\$ (34,796,620)</u>	
43 Expected year-end fund balance as percentage				
44 of annual expenditure budget	<u>35.95%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 85,586,220	\$ 435,211	\$ (85,151,009)	0.51%
4 Specific ownership taxes	10,134,650	5,205,873	(4,928,777)	51.37%
5 Mil levy override	44,101,486	533,999	(43,567,487)	1.21%
6 Investment income	1,400,000	1,232,481	(167,519)	88.03%
7 Charges for service	5,588,705	2,356,658	(3,232,047)	42.17%
8 Miscellaneous	4,064,918	3,393,297	(671,621)	83.48%
9 Total local revenues	<u>150,875,979</u>	<u>13,157,519</u>	<u>(137,718,460)</u>	8.72%
10 State				
11 Equalization, net	139,654,441	69,727,111	(69,927,330)	49.93%
12 Special Education	6,176,641	5,801,893	(374,748)	93.93%
13 Vocational Education	1,056,873	-	(1,056,873)	0.00%
14 Transportation	1,875,500	2,047,297	171,797	109.16%
15 Gifted and Talented	298,730	182,675	(116,055)	61.15%
16 English Language Proficiency Act	1,605,224	1,650,202	44,978	102.80%
17 Other state sources	1,212,068	1,213,906	1,838	100.15%
18 Total state revenues	<u>151,879,477</u>	<u>80,623,084</u>	<u>(71,256,393)</u>	53.08%
19 Federal				
20 BOCES	40,927	11,343	(29,584)	27.72%
21 Build America Bond Rebates	1,421,930	714,010	(707,920)	50.21%
22 Other federal sources	1,242,142	781,883	(460,259)	62.95%
23 Total federal revenues	<u>2,704,999</u>	<u>1,507,236</u>	<u>(1,197,763)</u>	55.72%
24 Total revenues	<u>305,460,455</u>	<u>95,287,839</u>	<u>(210,172,616)</u>	31.19%
25				
<b>26 Expenditures</b>				
27 Salaries	179,150,408	80,653,402	98,497,006	45.02%
28 Benefits	60,302,022	27,105,224	33,196,798	44.95%
29 Purchased services	13,429,670	6,488,919	6,940,751	48.32%
30 Supplies and materials	30,075,732	7,563,121	22,512,611	25.15%
31 Other	1,402,264	473,247	929,017	33.75%
32 Allocation to charter schools	29,650,472	11,489,670	18,160,802	38.75%
33 Capital outlay	333,700	569,705	(236,005)	170.72%
34 Total expenditures	<u>314,344,268</u>	<u>134,343,288</u>	<u>180,000,980</u>	42.74%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(8,883,813)	(39,055,449)	(30,171,636)	
37				
<b>38 Other Financing (Uses)</b>				
39 Transfer - Student Activity (Fund 23)	-	-	-	N/A
40 Net change in fund balance	(8,883,813)	(39,055,449)	(30,171,636)	
41 Fund balance, beginning	113,932,789	113,932,789	-	
42 Fund balance, ending	<u>\$ 105,048,976</u>	<u>\$ 74,877,340</u>	<u>\$ (30,171,636)</u>	
43 Expected year-end fund balance as percentage				
44 of annual expenditure budget	<u>33.42%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,609,421	\$ 804,711	\$ (804,710)	50.00%
Investment income	1,800	1,353	(447)	75.17%
Total revenues	<u>1,611,221</u>	<u>806,064</u>	<u>(805,157)</u>	50.03%
<b>Expenditures</b>				
Salaries	206,019	86,708	119,311	42.09%
Benefits	72,071	26,016	46,055	36.10%
Purchased services	1,179,900	502,602	677,298	42.60%
Supplies and materials	71,297	22,260	49,037	31.22%
Other	26,730	24,862	1,868	93.01%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,806,017</u>	<u>662,448</u>	<u>1,143,569</u>	36.68%
Excess (deficiency) of revenues over (under) expenditures	(194,796)	143,616	338,412	
Fund balance, beginning	<u>576,948</u>	<u>576,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 382,152</u>	<u>\$ 720,564</u>	<u>\$ 338,412</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>21.16%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,631,869	\$ 815,935	\$ (815,934)	50.00%
Investment income	3,300	8,410	5,110	254.85%
Total revenues	<u>1,635,169</u>	<u>824,345</u>	<u>(810,824)</u>	50.41%
<b>Expenditures</b>				
Salaries	195,370	97,451	97,919	49.88%
Benefits	62,864	29,800	33,064	47.40%
Purchased services	1,180,050	74,691	1,105,359	6.33%
Supplies and materials	73,765	37,231	36,534	50.47%
Other	26,405	1,425	24,980	5.40%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,788,454</u>	<u>240,598</u>	<u>1,547,856</u>	13.45%
Excess (deficiency) of revenues over (under) expenditures	(153,285)	583,747	737,032	
Fund balance, beginning	<u>666,704</u>	<u>666,704</u>	<u>-</u>	
Fund balance, ending	<u>\$ 513,419</u>	<u>\$ 1,250,451</u>	<u>\$ 737,032</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>28.71%</u>			

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St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 15,731	\$ 60,940	\$ 45,209	287.39%
Equalization	1,918,358	1,884,360	(33,998)	-1.77%
Miscellaneous	371	10,150	9,779	2635.85%
Total revenues	<u>1,934,460</u>	<u>1,955,450</u>	<u>20,990</u>	1.09%
<b>Expenditures</b>				
Salaries	119,625	120,626	1,001	0.84%
Benefits	33,266	36,798	3,532	10.62%
Purchased services				
Professional services	86,161	147,563	61,402	71.26%
Self insurance pools	853,984	1,263,522	409,538	47.96%
Claims paid	232,469	150,351	(82,118)	-35.32%
Supplies	10,844	28,930	18,086	166.78%
Other	1,658	1,468	(190)	-11.46%
Capital outlay	-	-	-	N/A
Total expenses	<u>1,338,007</u>	<u>1,749,258</u>	<u>411,251</u>	30.74%
Excess (deficiency) of revenues over (under) expenditures	596,453	206,192	(390,261)	-65.43%
Fund balance, beginning	<u>2,638,631</u>	<u>5,966,417</u>	<u>3,327,786</u>	126.12%
Fund balance, ending	<u>\$ 3,235,084</u>	<u>\$ 6,172,609</u>	<u>\$ 2,937,525</u>	90.80%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 11,000	\$ 15,731	\$ 4,731	143.01%
Equalization	3,836,715	1,918,358	(1,918,357)	50.00%
Miscellaneous	25,000	371	(24,629)	1.48%
Total revenues	<u>3,872,715</u>	<u>1,934,460</u>	<u>(1,938,255)</u>	49.95%
<b>Expenditures</b>				
Salaries	250,182	119,625	130,557	47.82%
Benefits	69,493	33,266	36,227	47.87%
Purchased services	1,728,170	940,145	788,025	54.40%
Claims paid	1,632,000	232,469	1,399,531	14.24%
Supplies	103,650	10,844	92,806	10.46%
Other	53,220	1,658	51,562	3.12%
Capital outlay	-	-	-	N/A
Total expenses	<u>3,836,715</u>	<u>1,338,007</u>	<u>2,498,708</u>	34.87%
Excess (deficiency) of revenues over (under) expenditures	36,000	596,453	560,453	
Fund balance, beginning	<u>2,638,631</u>	<u>2,638,631</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,674,631</u>	<u>\$ 3,235,084</u>	<u>\$ 560,453</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>69.71%</u>			

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 60,000	\$ 60,940	\$ 940	101.57%
Equalization	3,768,720	1,884,360	(1,884,360)	50.00%
Miscellaneous	25,000	10,150	(14,850)	40.60%
Total revenues	<u>3,853,720</u>	<u>1,955,450</u>	<u>(1,898,270)</u>	50.74%
<b>Expenditures</b>				
Salaries	235,962	120,626	115,336	51.12%
Benefits	73,933	36,798	37,135	49.77%
Purchased services	1,746,370	1,411,085	335,285	80.80%
Claims paid	1,632,000	150,351	1,481,649	9.21%
Supplies	113,835	28,930	84,905	25.41%
Other	1,000	1,468	(468)	146.80%
Capital outlay	50,620	-	50,620	0.00%
Total expenses	<u>3,853,720</u>	<u>1,749,258</u>	<u>2,104,462</u>	45.39%
Excess (deficiency) of revenues over (under) expenditures	-	206,192	206,192	
Fund balance, beginning	<u>5,966,417</u>	<u>5,966,417</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,966,417</u>	<u>\$ 6,172,609</u>	<u>\$ 206,192</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>154.82%</u>			

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 50,000,000	\$ 543,306	\$ (49,456,694)	1.09%
Investment income	2,000	130,859	128,859	6542.95%
Total revenues	<u>50,002,000</u>	<u>674,165</u>	<u>(49,327,835)</u>	1.35%
<b>Expenditures</b>				
Debt principal	24,485,000	24,485,000	-	100.00%
Debt interest - Dec 15 & June 15	25,494,214	13,007,038	12,487,176	51.02%
Fiscal charges	10,000	2,250	7,750	22.50%
Total expenditures	<u>49,989,214</u>	<u>37,494,288</u>	<u>12,494,926</u>	75.00%
Excess (deficiency) of revenues over (under) expenditures	12,786	(36,820,123)	(36,832,909)	
Fund balance, beginning	<u>55,195,386</u>	<u>55,195,386</u>	<u>-</u>	
Fund balance, ending	<u>\$ 55,208,172</u>	<u>\$ 18,375,263</u>	<u>\$ (36,832,909)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>110.44%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 56,953,000	\$ 429,451	\$ (56,523,549)	0.75%
Investment income	475,000	678,093	203,093	142.76%
Total revenues	<u>57,428,000</u>	<u>1,107,544</u>	<u>(56,320,456)</u>	1.93%
<b>Expenditures</b>				
Debt principal	25,345,000	42,730,000	(17,385,000)	168.59%
Debt interest - Dec 15 & June 15	24,421,264	13,098,956	11,322,308	53.64%
Fiscal charges	15,000	5,895	9,105	39.30%
Total expenditures	<u>49,781,264</u>	<u>55,834,851</u>	<u>(6,053,587)</u>	112.16%
Excess (deficiency) of revenues over (under) expenditures	7,646,736	(54,727,307)	(62,374,043)	
Fund balance, beginning	<u>62,572,848</u>	<u>62,572,848</u>	<u>-</u>	
Fund balance, ending	<u>\$ 70,219,584</u>	<u>\$ 7,845,541</u>	<u>\$ (62,374,043)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>141.06%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,000,000	\$ 1,191,701	\$ 191,701	119.17%
Total revenues	<u>1,000,000</u>	<u>1,191,701</u>	<u>191,701</u>	119.17%
<b>Expenditures</b>				
Salaries	588,000	243,198	344,802	41.36%
Benefits	172,000	70,567	101,433	41.03%
Purchased services	8,000,000	3,500,402	4,499,598	43.76%
Construction projects	150,000,000	36,498,587	113,501,413	24.33%
Other	<u>3,000</u>	<u>3,759</u>	<u>(759)</u>	125.30%
Total expenditures	<u>158,763,000</u>	<u>40,316,513</u>	<u>118,446,487</u>	25.39%
Excess (deficiency) of revenues over (under) expenditures	(157,763,000)	(39,124,812)	118,638,188	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	
Net change in fund balance	(157,763,000)	(39,124,812)	118,638,188	
Fund balance, beginning	<u>203,121,247</u>	<u>203,121,247</u>	<u>-</u>	
Fund balance, ending	<u>\$ 45,358,247</u>	<u>\$ 163,996,435</u>	<u>\$ 118,638,188</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>28.57%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 2,400,000	1,434,334	\$ (965,666)	59.76%
Total revenues	<u>2,400,000</u>	<u>1,452,877</u>	<u>(947,123)</u>	60.54%
<b>Expenditures</b>				
Salaries	610,000	221,979	388,021	36.39%
Benefits	185,000	64,580	120,420	34.91%
Purchased services	8,000,000	6,885,291	1,114,709	86.07%
Construction projects	70,490,247	20,302,839	50,187,408	28.80%
Other	<u>5,000</u>	<u>1,290</u>	<u>3,710</u>	25.80%
Total expenditures	<u>79,290,247</u>	<u>27,475,979</u>	<u>51,814,268</u>	34.65%
Excess (deficiency) of revenues over (under) expenditures	(76,890,247)	(26,023,102)	50,867,145	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	-	60,340,000	60,340,000	N/A
Premium on bonds issued	<u>-</u>	<u>3,415,401</u>	<u>3,415,401</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>63,755,401</u>	<u>63,755,401</u>	
Net change in fund balance	(76,890,247)	37,732,299	114,622,546	
Fund balance, beginning	<u>101,441,315</u>	<u>101,441,315</u>	<u>-</u>	
Fund balance, ending	<u>\$ 24,551,068</u>	<u>\$ 139,173,614</u>	<u>\$ 114,622,546</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>30.96%</u>			

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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to December 31

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 2,677,236	\$ 3,004,089	\$ 326,853	12.21%
Investment income	41,172	87,142	45,970	111.65%
Miscellaneous	38,900	208,789	169,889	436.73%
Total revenues	<u>2,757,308</u>	<u>3,300,020</u>	<u>542,712</u>	19.68%
<b>Expenditures</b>				
Capital projects	<u>3,417,158</u>	<u>3,751,797</u>	<u>334,639</u>	9.79%
Total expenditures	<u>3,417,158</u>	<u>3,751,797</u>	<u>334,639</u>	9.79%
Excess (deficiency) of revenues over (under) expenditures	(659,850)	(451,777)	208,073	-31.53%
Fund balance, beginning	<u>6,542,463</u>	<u>7,714,189</u>	<u>1,171,726</u>	17.91%
Fund balance, ending	<u>\$ 5,882,613</u>	<u>\$ 7,262,412</u>	<u>\$ 1,379,799</u>	23.46%

St. Vrain Valley School District RE-1J

**Capital Reserve Capital Projects Fund (43)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 5,354,471	\$ 2,677,236	\$ (2,677,235)	50.00%
Investment income	60,000	41,172	(18,828)	68.62%
Miscellaneous	<u>75,000</u>	<u>38,900</u>	<u>(36,100)</u>	51.87%
Total revenues	<u>5,489,471</u>	<u>2,757,308</u>	<u>(2,732,163)</u>	50.23%
<b>Expenditures</b>				
Capital projects	<u>5,800,000</u>	<u>3,417,158</u>	<u>2,382,842</u>	58.92%
Total expenditures	<u>5,800,000</u>	<u>3,417,158</u>	<u>2,382,842</u>	58.92%
Excess (deficiency) of revenues over (under) expenditures	(310,529)	(659,850)	(349,321)	
Fund balance, beginning	<u>6,542,463</u>	<u>6,542,463</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,231,934</u>	<u>\$ 5,882,613</u>	<u>\$ (349,321)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>107.45%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Capital Projects Fund (43)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 6,008,177	\$ 3,004,089	\$ (3,004,088)	50.00%
Investment income	100,000	87,142	(12,858)	87.14%
Miscellaneous	<u>75,000</u>	<u>208,789</u>	<u>133,789</u>	278.39%
Total revenues	<u>6,183,177</u>	<u>3,300,020</u>	<u>(2,883,157)</u>	53.37%
<b>Expenditures</b>				
Capital projects	<u>9,500,000</u>	<u>3,751,797</u>	<u>5,748,203</u>	39.49%
Total expenditures	<u>9,500,000</u>	<u>3,751,797</u>	<u>5,748,203</u>	39.49%
Excess (deficiency) of revenues over (under) expenditures	(3,316,823)	(451,777)	2,865,046	
Fund balance, beginning	<u>7,714,189</u>	<u>7,714,189</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,397,366</u>	<u>\$ 7,262,412</u>	<u>\$ 2,865,046</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>46.29%</u>			

## **GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool, as well as facility use rental income.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Race to the Top.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to December 31

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 16,454	\$ 42,676	\$ 26,222	159.37%
Charges for services				
A Drivers Education Program	177,058	145,150	(31,908)	-18.02%
B Summer School Program	14,801	17,625	2,824	19.08%
Community School Programs				
C Day Care	1,746,753	1,786,866	40,113	2.30%
D Enrichment	274,946	299,097	24,151	8.78%
E Kinder Enrichment	281,258	354,933	73,675	26.19%
F Comm'y Educ Central Office	45,599	103,156	57,557	126.22%
Facility Use				
G Building Share	10,927	31,483	20,556	188.12%
H Comm'y School Share	156,750	143,956	(12,794)	-8.16%
I Community grants & awards	143,527	445,616	302,089	210.48%
J Other Programs	35,590	47,975	12,385	34.80%
Total revenues	<u>2,903,663</u>	<u>3,418,533</u>	<u>514,870</u>	17.73%
<b>Expenditures</b>				
Instruction				
A Drivers Education Program	221,924	228,164	6,240	2.81%
B Summer School Program	48,455	26,553	(21,902)	-45.20%
Community School Programs				
C Day Care	1,417,452	1,495,909	78,457	5.54%
D Enrichment	178,447	188,911	10,464	5.86%
E Kinder Enrichment	325,778	310,795	(14,983)	-4.60%
F Comm'y Educ Central Office	205,651	366,928	161,277	78.42%
Facility Use				
G Building Share	7,621	28,843	21,222	278.47%
H Comm'y School Share	176,605	420,438	243,833	138.07%
I Community grants & awards	128,392	119,507	(8,885)	-6.92%
J Other Programs	140,291	91,628	(48,663)	-34.69%
Total expenditures	<u>2,850,616</u>	<u>3,277,676</u>	<u>427,060</u>	14.98%
Excess (deficiency) of revenues over (under) expenditures	53,047	140,857	87,810	165.53%
<b>Other Financing Sources</b>				
Transfer - Student Activities (Fd 23)	<u>500</u>	<u>-</u>	<u>(500)</u>	-100.00%
Net change in fund balance	53,547	140,857	87,310	163.05%
Fund balance, beginning	<u>2,718,117</u>	<u>3,328,369</u>	<u>610,252</u>	22.45%
Fund balance, ending	<u>\$ 2,771,664</u>	<u>\$ 3,469,226</u>	<u>\$ 697,562</u>	25.17%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 24,000	\$ 16,454	\$ (7,546)	68.56%
Charges for services	7,457,000	2,887,209	(4,569,791)	38.72%
Total revenues	7,481,000	2,903,663	(4,577,337)	38.81%
<b>Expenditures</b>				
Instruction	5,341,000	2,245,544	3,095,456	42.04%
Support services	1,310,000	597,971	712,029	45.65%
Capital outlay	100,000	7,101	92,899	7.10%
Total expenditures	6,751,000	2,850,616	3,900,384	42.23%
Excess (deficiency) of revenues over (under) expenditures	730,000	53,047	(676,953)	
<b>Other Financing Sources</b>				
Transfer - Student Activities (Fd 23)	-	500	500	N/A
Net change in fund balance	730,000	53,547	(676,453)	
Fund balance, beginning	2,718,117	2,718,117	-	
Fund balance, ending	\$ 3,448,117	\$ 2,771,664	\$ (676,453)	
Expected year-end fund balance as percentage of annual expenditure budget	51.08%			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 41,000	\$ 42,676	\$ 1,676	104.09%
Charges for services	7,044,000	3,375,857	(3,668,143)	47.93%
Total revenues	7,085,000	3,418,533	(3,666,467)	48.25%
<b>Expenditures</b>				
Instruction	5,350,000	2,311,703	3,038,297	43.21%
Support services	1,343,000	930,907	412,093	69.32%
Capital outlay	100,000	35,066	64,934	35.07%
Total expenditures	6,793,000	3,277,676	3,515,324	48.25%
Excess (deficiency) of revenues over (under) expenditures	292,000	140,857	(151,143)	
<b>Other Financing Sources</b>				
Transfer - Student Activities (Fd 23)	-	-	-	N/A
Net change in fund balance	292,000	140,857	(151,143)	
Fund balance, beginning	3,328,369	3,328,369	-	
Fund balance, ending	\$ 3,620,369	\$ 3,469,226	\$ (151,143)	
Expected year-end fund balance as percentage of annual expenditure budget	53.30%			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 65,000	\$ 37,839	\$ (27,161)	58.21%
Cash in lieu	1,400,000	539,092	(860,908)	38.51%
Total revenues	<u>1,465,000</u>	<u>576,931</u>	<u>(888,069)</u>	39.38%
<b>Expenditures</b>				
Purchased services	150,000	229,573	(79,573)	153.05%
Other	-	1,750	(1,750)	N/A
Capital outlay	<u>8,904,133</u>	<u>1,444,000</u>	<u>7,460,133</u>	16.22%
Total expenditures	<u>9,054,133</u>	<u>1,675,323</u>	<u>7,378,810</u>	18.50%
Excess (deficiency) of revenues over (under) expenditures	(7,589,133)	(1,098,392)	6,490,741	
Fund balance, beginning	<u>7,361,737</u>	<u>7,361,737</u>	-	
Fund balance, ending	<u><u>\$ (227,396)</u></u>	<u><u>\$ 6,263,345</u></u>	<u><u>\$ 6,490,741</u></u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u><u>-2.51%</u></u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 95,000	\$ 71,160	\$ (23,840)	74.91%
Cash in lieu	1,600,000	1,576,819	(23,181)	98.55%
Total revenues	<u>1,695,000</u>	<u>1,647,979</u>	<u>(47,021)</u>	97.23%
<b>Expenditures</b>				
Purchased services	500,000	2,800	497,200	0.56%
Other	-	-	-	N/A
Capital outlay	<u>7,608,737</u>	<u>159,630</u>	<u>7,449,107</u>	2.10%
Total expenditures	<u>8,108,737</u>	<u>162,430</u>	<u>7,946,307</u>	2.00%
Excess (deficiency) of revenues over (under) expenditures	(6,413,737)	1,485,549	7,899,286	
Fund balance, beginning	<u>5,378,716</u>	<u>5,378,716</u>	<u>-</u>	
Fund balance, ending	<u>\$ (1,035,021)</u>	<u>\$ 6,864,265</u>	<u>\$ 7,899,286</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-12.76%</u>			

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St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
State grants	\$ 209,187	\$ 561,530	\$ 352,343	168.43%
Federal grants	24,988	1,117,717	1,092,729	4373.02%
ARRA-Federal Education Stimulus Funds	70,483	-	(70,483)	-100.00%
Total revenues	<u>304,658</u>	<u>1,679,247</u>	<u>1,374,589</u>	451.19%
<b>Expenditures</b>				
Salaries	2,661,155	2,505,150	(156,005)	-5.86%
Benefits	859,258	849,223	(10,035)	-1.17%
Purchased services	116,797	215,632	98,835	84.62%
Supplies and materials	162,707	109,504	(53,203)	-32.70%
Other	6,179	16,908	10,729	173.64%
Capital outlay	-	25,942	25,942	N/A
Total expenditures	<u>3,806,096</u>	<u>3,722,359</u>	<u>(83,737)</u>	-2.20%
Excess (deficiency) of revenues over (under) expenditures	(3,501,438)	(2,043,112)	1,458,326	41.65%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	<u>\$ (3,501,438)</u>	<u>\$ (2,043,112)</u>	<u>\$ 1,458,326</u>	41.65%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
State grants	\$ -	\$ 209,187	\$ 209,187	N/A
Federal grants	10,605,664	24,988	(10,580,676)	0.24%
ARRA-Federal Education Stimulus Funds	-	70,483	70,483	N/A
Total revenues	<u>10,605,664</u>	<u>304,658</u>	<u>(10,301,006)</u>	2.87%
<b>Expenditures</b>				
Salaries	6,323,776	2,661,155	3,662,621	42.08%
Benefits	2,079,520	859,258	1,220,262	41.32%
Purchased services	176,859	116,797	60,062	66.04%
Supplies and materials	1,421,075	162,707	1,258,368	11.45%
Other	577,615	6,179	571,436	1.07%
Capital outlay	<u>26,819</u>	<u>-</u>	<u>26,819</u>	0.00%
Total expenditures	<u>10,605,664</u>	<u>3,806,096</u>	<u>6,799,568</u>	35.89%
Excess (deficiency) of revenues over (under) expenditures	-	(3,501,438)	(3,501,438)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,501,438)</u>	<u>\$ (3,501,438)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
State grants	\$ 465,332	\$ 561,530	\$ 96,198	120.67%
Federal grants	11,020,182	1,117,717	(9,902,465)	10.14%
ARRA-Federal Education Stimulus Funds	-	-	-	N/A
Total revenues	<u>11,485,514</u>	<u>1,679,247</u>	<u>(9,806,267)</u>	14.62%
<b>Expenditures</b>				
Salaries	6,255,517	2,505,150	3,750,367	40.05%
Benefits	2,130,429	849,223	1,281,206	39.86%
Purchased services	296,755	215,632	81,123	72.66%
Supplies and materials	1,851,164	109,504	1,741,660	5.92%
Other	924,830	16,908	907,922	1.83%
Capital outlay	<u>26,819</u>	<u>25,942</u>	<u>877</u>	96.73%
Total expenditures	<u>11,485,514</u>	<u>3,722,359</u>	<u>7,763,155</u>	32.41%
Excess (deficiency) of revenues over (under) expenditures	-	(2,043,112)	(2,043,112)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,043,112)</u>	<u>\$ (2,043,112)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
 Balance Sheet (Unaudited)  
 As of December 31,

	<u>2017</u>	<u>2018</u>
<b>Assets</b>		
Cash and investments	\$ 988,141	\$ 873,685
Accounts receivable	541	144
Grants receivable	844,170	897,593 A
Inventories	<u>831,276</u>	<u>707,335</u>
Total assets	<u><u>\$ 2,664,128</u></u>	<u><u>\$ 2,478,757</u></u>
<b>Liabilities</b>		
Accrued salaries and benefits	<u>\$ 63,433</u>	<u>\$ 69,603</u>
Total liabilities	<u>63,433</u>	<u>69,603</u>
<b>Fund balance</b>		
Nonspendable: prepaids, inventories	831,276	707,335
Restricted	<u>1,769,419</u>	<u>1,701,819</u>
Total fund balance	<u>2,600,695</u>	<u>2,409,154</u>
Total liabilities and fund balance	<u><u>\$ 2,664,128</u></u>	<u><u>\$ 2,478,757</u></u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 6,447	\$ 12,124	\$ 5,677	88.06%
3 Charges for service	1,759,570	1,959,620	200,050	11.37%
4 Miscellaneous	16,687	18,268	1,581	9.47%
5 State match	122,242	138,657	16,415	13.43% A
6 Commodities entitlement	377,026	317,194	(59,832)	-15.87%
7 Nat'l School Lunch/Breakfast Pgm	2,417,046	2,415,905	(1,141)	-0.05% A
8 Total revenues	<u>4,699,018</u>	<u>4,861,768</u>	<u>162,750</u>	3.46%
9				
<b>10 Expenditures</b>				
11 Salaries	1,577,007	1,703,124	126,117	8.00%
12 Benefits	623,667	695,602	71,935	11.53%
13 Purchased services	23,389	29,716	6,327	27.05%
14 Supplies and materials	2,281,908	2,340,359	58,451	2.56%
15 Repairs and maintenance	48,062	4,116	(43,946)	-91.44%
16 Other	1,050	1,198	148	14.10%
17 Total expenditures	<u>4,555,083</u>	<u>4,774,115</u>	<u>219,032</u>	4.81%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	143,935	87,653	(56,282)	-39.10%
21				
22 Fund balance, beginning	<u>2,456,760</u>	<u>2,321,501</u>	<u>(135,259)</u>	-5.51%
23				
24 Fund balance, ending	<u>\$ 2,600,695</u>	<u>\$ 2,409,154</u>	<u>\$ (191,541)</u>	-7.36%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 6,000	\$ 6,447	\$ 447	107.45%
3 Charges for service	3,517,296	1,759,570	(1,757,726)	50.03%
4 Miscellaneous	50,000	16,687	(33,313)	33.37%
5 State match	158,490	122,242	(36,248)	77.13%
6 Commodities entitlement	664,328	377,026	(287,302)	56.75%
7 Nat'l School Lunch/Breakfast Pgm	5,236,032	2,417,046	(2,818,986)	46.16%
8 Total revenues	<u>9,632,146</u>	<u>4,699,018</u>	<u>(4,933,128)</u>	48.78%
9				
<b>10 Expenditures</b>				
11 Salaries	3,346,059	1,577,007	1,769,052	47.13%
12 Benefits	1,332,063	623,667	708,396	46.82%
13 Purchased services	190,000	23,389	166,611	12.31%
14 Supplies and materials	4,698,549	2,281,908	2,416,641	48.57%
15 Repairs and maintenance	75,000	48,062	26,938	64.08%
16 Other	100,000	1,050	98,950	1.05%
17 Total expenditures	<u>9,741,671</u>	<u>4,555,083</u>	<u>5,186,588</u>	46.76%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(109,525)	143,935	253,460	
21				
22 Fund balance, beginning	<u>2,456,760</u>	<u>2,456,760</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,347,235</u>	<u>\$ 2,600,695</u>	<u>\$ 253,460</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>24.09%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 12,000	\$ 12,124	\$ 124	101.03%
3 Charges for service	3,878,593	1,959,620	(1,918,973)	50.52%
4 Miscellaneous	60,000	18,268	(41,732)	30.45%
5 State match	170,000	138,657	(31,343)	81.56%
6 Commodities entitlement	651,949	317,194	(334,755)	48.65%
7 Nat'l School Lunch/Breakfast Pgm	5,286,412	2,415,905	(2,870,507)	45.70%
8 Total revenues	<u>10,058,954</u>	<u>4,861,768</u>	<u>(5,197,186)</u>	48.33%
9				
<b>10 Expenditures</b>				
11 Salaries	3,498,305	1,703,124	1,795,181	48.68%
12 Benefits	1,364,339	695,602	668,737	50.98%
13 Purchased services	140,000	29,716	110,284	21.23%
14 Supplies and materials	4,876,949	2,340,359	2,536,590	47.99%
15 Repairs and maintenance	85,000	4,116	80,884	4.84%
16 Other	100,000	1,198	98,802	1.20%
17 Total expenditures	<u>10,064,593</u>	<u>4,774,115</u>	<u>5,290,478</u>	47.43%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(5,639)	87,653	93,292	
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,321,501</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,315,862</u>	<u>\$ 2,409,154</u>	<u>\$ 93,292</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>23.01%</u>			

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St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 23,068	\$ 61,067	\$ 37,999	164.73%
Athletic activities	1,567,219	1,575,514	8,295	0.53%
Pupil activities	1,994,885	1,968,761	(26,124)	-1.31%
PTO/Gift activities	209,481	370,043	160,562	76.65%
Total revenues	<u>3,794,653</u>	<u>3,975,385</u>	<u>180,732</u>	4.76%
<b>Expenditures</b>				
Athletic activities	1,127,472	1,564,153	436,681	38.73%
Pupil activities	1,408,033	1,259,907	(148,126)	-10.52%
PTO/Gift activities	299,817	295,574	(4,243)	-1.42%
Total expenditures	<u>2,835,322</u>	<u>3,119,634</u>	<u>284,312</u>	10.03%
Excess (deficiency) of revenues over (under) expenditures	959,331	855,751	(103,580)	
<b>Other Financing Sources (Uses)</b>				
Transfer - General Fund (Fund 10)	24,060	-	(24,060)	-100.00%
Transfer - Community Educ (Fund 27)	(500)	-	500	-100.00%
Transfer - Student Activities (Fund 74)	(2,395)	-	2,395	100.00%
Total other financing sources (uses)	<u>21,165</u>	<u>-</u>	<u>(21,165)</u>	-100.00%
Net change in fund balance	980,496	855,751	(124,745)	
Fund balance, beginning	<u>4,826,683</u>	<u>5,234,070</u>	<u>407,387</u>	
Fund balance, ending	<u>\$ 5,807,179</u>	<u>\$ 6,089,821</u>	<u>\$ 282,642</u>	

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 30,350	\$ 23,068	\$ (7,282)	76.01%
Athletic activities	2,408,000	1,567,219	(840,781)	65.08%
Pupil activities	3,628,000	1,994,885	(1,633,115)	54.99%
PTO/Gift activities	815,000	209,481	(605,519)	25.70%
Total revenues	6,881,350	3,794,653	(3,086,697)	55.14%
<b>Expenditures</b>				
Athletic activities	4,177,155	1,127,472	3,049,683	26.99%
Pupil activities	6,200,775	1,408,033	4,792,742	22.71%
PTO/Gift activities	1,430,649	299,817	1,130,832	20.96%
Total expenditures	11,808,579	2,835,322	8,973,257	24.01%
Excess (deficiency) of revenues over (under) expenditures	(4,927,229)	959,331	5,886,560	
<b>Other Financing Sources (Uses)</b>				
Transfer - General Fund (Fund 10)	-	24,060	24,060	N/A
Transfer - Community Educ (Fund 27)	-	(500)	(500)	N/A
Transfer - Student Activities (Fund 74)	-	(2,395)	(2,395)	N/A
Total other financing sources (uses)	-	21,165	21,165	N/A
Net change in fund balance	(4,927,229)	980,496	5,907,725	
Fund balance, beginning	4,826,683	4,826,683	-	
Fund balance, ending	\$ (100,546)	\$ 5,807,179	\$ 5,907,725	
Expected year-end fund balance as percentage of annual expenditure budget		-0.85%		

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 57,000	\$ 61,067	\$ 4,067	107.14%
Athletic activities	2,638,000	1,575,514	(1,062,486)	59.72%
Pupil activities	3,846,000	1,968,761	(1,877,239)	51.19%
PTO/Gift activities	797,000	370,043	(426,957)	46.43%
Total revenues	7,338,000	3,975,385	(3,362,615)	54.18%
<b>Expenditures</b>				
Athletic activities	4,542,275	1,564,153	2,978,122	34.44%
Pupil activities	6,603,189	1,259,907	5,343,282	19.08%
PTO/Gift activities	1,475,651	295,574	1,180,077	20.03%
Total expenditures	12,621,115	3,119,634	9,501,481	24.72%
Excess (deficiency) of revenues over (under) expenditures	(5,283,115)	855,751	6,138,866	
<b>Other Financing Sources (Uses)</b>				
Transfer - General Fund (Fund 10)	-	-	-	N/A
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Student Activities (Fund 74)	-	-	-	N/A
Total other financing sources (uses)	-	-	-	N/A
Net change in fund balance	(5,283,115)	855,751	6,138,866	
Fund balance, beginning	5,234,070	5,234,070	-	
Fund balance, ending	\$ (49,045)	\$ 6,089,821	\$ 6,138,866	
Expected year-end fund balance as percentage of annual expenditure budget		-0.39%		

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## **PROPRIETARY FUNDS**

### **Internal Service Fund**

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J  
**Self Insurance Fund (65)**  
Statement of Net Assets (Unaudited)  
As of December 31,

	<u>2017</u>	<u>2018</u>
<b>Assets</b>		
Current assets		
Cash and investments	\$ 2,925,468	\$ 2,930,052
Accounts receivable	-	92
Prepaid expenses	99,085	-
Total current assets	<u>3,024,553</u>	<u>2,930,144</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,659,139</u>	<u>3,732,270</u>
Total assets	<u>6,683,692</u>	<u>6,662,414</u>
<b>Liabilities</b>		
Claims payable	<u>1,534,961</u>	<u>1,716,000</u> A
Total liabilities	<u>1,534,961</u>	<u>1,716,000</u>
<b>Net Position</b>		
Unrestricted	<u>5,148,731</u>	<u>4,946,414</u>
Total net position	<u>\$ 5,148,731</u>	<u>\$ 4,946,414</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to December 31

	FY18 July - December Actual	FY19 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 33,281	\$ 62,589	\$ 29,308	88.06%
Miscellaneous	911	-	(911)	-100.00%
Employee benefit premiums	8,339,348	9,810,208	1,470,860	17.64%
Total revenues	<u>8,373,540</u>	<u>9,872,797</u>	<u>1,499,257</u>	17.90%
<b>Expenses</b>				
Salaries	89,518	93,132	3,614	4.04%
Benefits	26,033	27,138	1,105	4.24%
Purchased services	1,013,310	1,183,693	170,383	16.81%
Supplies and materials	-	-	-	N/A
Other	86,226	358,503	272,277	315.77%
Claims paid	6,665,232	7,711,207	1,045,975	15.69%
Total expenses	<u>7,880,319</u>	<u>9,373,673</u>	<u>1,493,354</u>	18.95%
Change in net position	493,221	499,124	5,903	1.20%
Net position, beginning	<u>4,655,510</u>	<u>4,447,290</u>	<u>(208,220)</u>	-4.47%
Net position, ending	<u>\$ 5,148,731</u>	<u>\$ 4,946,414</u>	<u>\$ (202,317)</u>	-3.93%

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 45,000	\$ 33,281	\$ (11,719)	73.96%
Miscellaneous	-	911	911	N/A
Employee benefit premiums	<u>17,340,000</u>	<u>8,339,348</u>	<u>(9,000,652)</u>	48.09%
Total revenues	<u>17,385,000</u>	<u>8,373,540</u>	<u>(9,011,460)</u>	48.17%
<b>Expenses</b>				
Salaries	168,000	89,518	78,482	53.28%
Benefits	50,000	26,033	23,967	52.07%
Purchased services	2,183,000	1,013,310	1,169,690	46.42%
Supplies and materials	5,000	-	5,000	0.00%
Other	278,000	86,226	191,774	31.02%
Claims paid	<u>15,120,000</u>	<u>6,665,232</u>	<u>8,454,768</u>	44.08%
Total expenses	<u>17,804,000</u>	<u>7,880,319</u>	<u>9,923,681</u>	44.26%
Change in net assets	(419,000)	493,221	912,221	
Net assets, beginning	<u>4,655,510</u>	<u>4,655,510</u>	<u>-</u>	
Net assets, ending	<u>\$ 4,236,510</u>	<u>\$ 5,148,731</u>	<u>\$ 912,221</u>	
Expected year-end net position as percentage of annual expenses budget	<u>23.80%</u>			

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 85,000	\$ 62,589	\$ (22,411)	73.63%
Miscellaneous	1,500	-	(1,500)	0.00%
Employee benefit premiums	<u>19,728,000</u>	<u>9,810,208</u>	<u>(9,917,792)</u>	49.73%
Total revenues	<u>19,814,500</u>	<u>9,872,797</u>	<u>(9,941,703)</u>	49.83%
<b>Expenses</b>				
Salaries	186,000	93,132	92,868	50.07%
Benefits	53,000	27,138	25,862	51.20%
Purchased services	2,644,000	1,183,693	1,460,307	44.77%
Supplies and materials	5,000	-	5,000	0.00%
Other	739,000	358,503	380,497	48.51%
Claims paid	<u>16,632,000</u>	<u>7,711,207</u>	<u>8,920,793</u>	46.36%
Total expenses	<u>20,259,000</u>	<u>9,373,673</u>	<u>10,885,327</u>	46.27%
Change in net assets	(444,500)	499,124	943,624	
Net assets, beginning	<u>4,447,290</u>	<u>4,447,290</u>	<u>-</u>	
Net assets, ending	<u>\$ 4,002,790</u>	<u>\$ 4,946,414</u>	<u>\$ 943,624</u>	
Expected year-end net position as percentage of annual expenses budget	<u>19.76%</u>			

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## **FIDUCIARY FUNDS**

### **Agency Fund**

As of June 30, 2018, the District closed its agency Student Activity Fund. Statements will no longer be presented.

### **Private Purpose Trust Fund**

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2017 to December 31, 2017

	FY18 Adopted Budget	FY18 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,200	\$ 872	\$ (328)	72.67%
Contributions	<u>40,000</u>	<u>12,877</u>	<u>(27,123)</u>	32.19%
Total additions	<u>41,200</u>	<u>13,749</u>	<u>(27,451)</u>	33.37%
<b>Deductions</b>				
Scholarships	<u>41,200</u>	<u>34,240</u>	<u>6,960</u>	83.11%
Total deductions	<u>41,200</u>	<u>34,240</u>	<u>6,960</u>	83.11%
Change in net assets	-	(20,491)	(20,491)	
Net assets, beginning	<u>223,512</u>	<u>223,512</u>	<u>-</u>	
Net assets, ending	<u>\$ 223,512</u>	<u>\$ 203,021</u>	<u>\$ (20,491)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>542.50%</u>			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2018 to December 31, 2018

	FY19 Adopted Budget	FY19 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 2,000	\$ 1,640	\$ (360)	82.00%
Contributions	<u>37,000</u>	<u>7,091</u>	<u>(29,909)</u>	19.16%
Total additions	<u>39,000</u>	<u>8,731</u>	<u>(30,269)</u>	22.39%
<b>Deductions</b>				
Scholarships	<u>39,000</u>	<u>31,496</u>	<u>7,504</u>	80.76%
Total deductions	<u>39,000</u>	<u>31,496</u>	<u>7,504</u>	80.76%
Change in net assets	-	(22,765)	(22,765)	
Net assets, beginning	<u>231,250</u>	<u>231,250</u>	<u>-</u>	
Net assets, ending	<u>\$ 231,250</u>	<u>\$ 208,485</u>	<u>\$ (22,765)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>592.95%</u>			

## **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
Monthly Investment Report  
At December 31, 2018

Fund	Colotrust	Wells Fargo	UMB	Total	Annualized Percent	Current Month Interest
General	\$ 88,612,867			\$ 88,612,867	2.54	\$ 186,415
Risk Management	\$ 2,903,414			\$ 2,903,414	2.54	6,108
Risk Management		\$ 3,215,248		\$ 3,215,248	NRA	5,279
<b>Risk Management Total</b>				<b>\$ 6,118,662</b>		
Colorado Preschool	\$ 726,080			\$ 726,080	2.54	1,527
Nutrition Service	\$ 1,046,742			\$ 1,046,742	2.54	2,202
Student Activity Spec Revenue	\$ 5,272,094			\$ 5,272,094	2.54	11,091
Community School	\$ 3,595,603			\$ 3,595,603	2.54	7,564
Vance Brand Civic Auditorium	\$ 88,764			\$ 88,764	2.54	187
<b>Community School Total</b>				<b>\$ 3,684,368</b>		
Fair Contributions	\$ 6,143,478			\$ 6,143,478	2.54	12,924
UMB Bond			\$ 7,451,798	\$ 7,451,798	NRA	79,175
Wells Fargo Bond		CLOSED	CLOSED		NRA	-
Building 2008	closed		closed		2.54	-
Building 2016	\$ 78,205,244			\$ 78,205,244	2.54	166,165
Building 2018	\$63,816,801			\$ 63,816,801	2.54	134,251
<b>Building Total</b>				<b>\$ 142,022,045</b>		
Capital Reserve	\$ 7,523,309			\$ 7,523,309	2.54	15,827
Health Insurance Trust	\$ 3,735,992			\$ 3,735,992	2.54	7,859
Minimum Liability	\$ 1,667,491			\$ 1,667,491	2.54	3,508
<b>Self Insurance Total</b>				<b>\$ 5,403,483</b>		
Scholarship	\$ 141,565			\$ 141,565	2.54	298
<b>Total</b>	<b>\$ 263,479,444</b>	<b>\$ 3,215,248</b>	<b>\$ 7,451,798</b>	<b>\$ 274,146,491</b>		<b>\$ 640,380</b>



## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Report on Continuous Improvement Strategies: Project Launch & Seal of Biliteracy

PURPOSE

To provide the Board of Education with a report of additional details on Project Launch and to provide information about the Seal of Biliteracy.

BACKGROUND

The purpose of this report is to provide additional information to the Board of Education related to two key initiatives that will support improvement in the area of literacy, and that appear in the *Continuous Improvement* document provided at the Study Session of January 16, 2019.

Dr. Jackie Kapushion, Deputy Superintendent, and Dr. Diane Lauer, Assistant Superintendent of Priority Programs and Academic Support will be available for questions.

## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Approval of Contract Award for Cleaning Services

RECOMMENDATION

That the Board of Education approve the contract award for cleaning services to Triad Service Solutions, Inc., and authorize Brian Lamer, Assistant Superintendent of Operations, to execute all necessary contract documents in accordance with Board policy.

BACKGROUND

An invitation to bid (ITB) 2018-059 was issued on March 22, 2018, to select a company to provide cleaning services to seven (7) high schools. Seven responses were received for consideration. Originally, a contract was awarded to ABM Industry, but the contract was terminated early. The second most advantageous proposal was through Triad Service Solutions, Inc. The District intends to establish an initial eight-month contract for three (3) high schools, 3,800,000 square feet at \$0.078 per square foot, totaling \$296,400, to include three additional one-year renewal options, dependent upon performance and negotiated pricing with the District.

The successful supplier is required to provide all necessary cleaning products, supplies and equipment for the performance of the work.

The funds for this service will come out of FY19 General Fund.

Recommend for Award	ABM Building Value	Carnation Building Service, Inc.	Commercial Cleaning Systems
Immigrant Worker Regulation	Y	Y	Y
Insurance	Y	Y	Y
Addendum #1	Y	Y	Y
Addendum #2	Y	Y	Y
Page 10 "Prior Experience w/ Similar Projects"	Y	Y	Y
Bid Bond if Applicable (over \$50,000)	Y	N	Y
Signed Bid	Y	Y	Y

	Sqft	Price per Sqft	Monthly Price	Price-9 mos.	Price-1 yr.	Price per Sqft	Monthly Price	Price-9 mos.	Price-1 yr.	Price per Sqft	Monthly Price	Price-9 mos.	Price-1 yr.
	1,000,000	\$ 0.06481	\$ 64,810	\$ 583,290	\$ 777,720	\$ 0.099	\$ 99,000	\$ 891,000	\$ 1,188,000	\$ 0.0875	\$ 87,500	\$ 787,500	\$ 1,050,000

	Kleen-Tech Services Corp.	Merchants Building Maintenance	Sunshine Building Maintenance, Inc.
Immigrant Worker Regulation	Y	Y	Y
Insurance	Y	Y	Y
Addendum #1	Y	Y	Y
Addendum #2	Y	Y	Y
Page 10 "Prior Experience w/ Similar Projects"	Y	Y	Y
Bid Bond if Applicable (over \$50,000)	Y	Y	Y
Signed Bid	Y	Y	Y

	Sqft	Price per Sqft	Monthly Price	Price-9 mos.	Price-1 yr.	Price per Sqft	Monthly Price	Price-9 mos.	Price-1 yr.	Price per Sqft	Monthly Price	Price-9 mos.	Price-1 yr.
	1,000,000	\$ 0.115	\$ 115,000	\$ 1,035,000	\$ 1,380,000	\$ 0.0814	\$ 81,400	\$ 732,600	\$ 976,800	\$ 0.086	\$ 86,000	\$ 774,000	\$ 1,032,000

	Triad Service Solutions, Inc.
Immigrant Worker Regulation	Y
Insurance	Y
Addendum #1	Y
Addendum #2	Y
Page 10 "Prior Experience w/ Similar Projects"	Y
Bid Bond if Applicable (over \$50,000)	Y
Signed Bid	Y

	Sqft	Price per Sqft	Monthly Price	Price-9 mos.	Price-1 yr.
	1,000,000	\$ 0.07800	\$ 78,000	\$ 702,000	\$ 936,000

## MEMORANDUM

DATE: January 23, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Selection & Contract Award for Construction Manager/General Contractor (CMGC) Contract for Lyons Elementary ADA Ramp Project

RECOMMENDATION

That the Board of Education approve the selection and contract award to Halcyon Construction for Construction Manager/General Contractor (CMGC) services for \$350,000 for the Lyons Elementary ADA Ramp Project, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and change orders up to the approved amount referenced above.

BACKGROUND

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. Halcyon Construction was selected as the most qualified for the project based on their cost and experience.

The current project includes a new ADA ramp connecting the upper gymnasium area to the lower playground level. This project is part of the Lyons Elementary Addition & Renovation Project.

Funding for the project is available in the 2016 Bond program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

## MEMORANDUM

DATE: January 23, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to Contract for the East Bus Facility Modular Project

RECOMMENDATION

That the Board of Education approve the Amendment to the contract with Fransen Pittman General Contractors for \$150,000, for the East Bus Modular project. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

The review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. Fransen Pittman General Contractors was selected as the most qualified based upon their performance relocating modular buildings within the District during the summer of 2018.

The project includes relocating one modular building from Mead High School to the East Bus Transportation Terminal, to be used for offices and training room space.

The project is funded under the Capital Reserve Fund account. This item is being brought forth to comply with Board Policy FEH stating that any change order greater than \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 23, 2019

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Adoption, Board Regulation GBEE\*-R – Staff Responsible Use of the Internet and Electronic Communications Guidelines; and Repeal of Board Exhibits GBEE\*-E-1 – Staff Responsible Use of the Internet and Electronic Communications Agreement, and GBEE\*-E-2 – Non-Staff Responsible Use of the Internet and Electronic Communications Agreement

RECOMMENDATION

For the Board of Education to adopt a minor change to Board Regulation GBEE\*-R – Staff Responsible Use of the Internet and Electronic Communications Guidelines; and repeal of Board Exhibits GBEE\*-E-1 – Staff Responsible Use of the Internet and Electronic Communications Agreement, and GBEE\*-E-2 – Non-Staff Responsible Use of the Internet and Electronic Communications Agreement.

BACKGROUND

These Board Exhibits are recommended for repeal by Human Resources administration. The Human Resources Department would like to begin to use the Frontline Applitrack system that will streamline this information online for 5,000 employees, which makes these Board Exhibits obsolete. Making this information available online will allow a workflow that includes the supervisor, applicant, Human Resources and District Technology Services. Any staff or non-staff members requesting internet and electronic communications through St. Vrain Valley Schools will electronically sign an agreement through the Applitrack system to read and abide by the terms and conditions of Board Policy GBEE\* – Staff Responsible Use of the Internet and Electronic Communications and GBEE\*-R – Staff Responsible Use of the Internet and Electronic Communications Guidelines.

Board Policy BG – School Board Policy Process states, “Approval of all regulations and exhibits shall require only a single reading and vote of the Board.”

## **Staff Responsible Use of the Internet and Electronic Communications Guidelines**

### **General Information**

The smooth operation of the district's network relies upon users adhering to established standards of proper conduct. In order to be granted access to the district's network, a user must adhere to the provisions of the district's policies and regulations governing the use of the network. Unless otherwise indicated by human resources, compliance with these policies is a condition of employment in the St. Vrain Valley School District (SVVSD). In general, this requires efficient, ethical, and legal utilization of the district network. If a user violates district network policies, regulations, procedures or guidelines, access to the district network may be denied and other legal or disciplinary action may be taken. The district will cooperate fully with local, state, or federal officials in any investigation concerning or relating to misuse of the district network. The district network is the property of the district and its use is a privilege, not a right.

Only Board members, staff members, and students enrolled in the district will be granted access to the district network. Occasional exceptions are made in order to include individuals in the employ of other agencies who are routinely on duty at a school site and who provide direct services to district students and/or teachers or guests who are involved in an educational activity at a district function. These exceptions must be approved by the appropriate director prior to being processed. Procedures for access to the district network are managed and maintained by District Technology Services (DTS).

### **Rules of use**

#### **Users will:**

- Use the district network in support of educational and administrative objectives and in a way that is consistent with the mission and curriculum of the St. Vrain Valley School District.
- Abide by local, state, and federal laws such as, but not limited to, the copyright law, licensing laws, privacy laws, district policies and regulations, as well as district and school-based guidelines.
- Abide by the acceptable use agreement of any accessed network.
- Be responsible for maintaining confidentiality of passwords and protecting accounts from misuse.
- Change their password as soon as the district issues their account.
- Change passwords frequently and as required by the district.
- Ensure electronic communication they send to themselves from a non-district account will meet district requirements for acceptable use.
- Access network systems only by the owner of the account or owner/administrator's authorization.
- Access the district network only through district-approved resources and/or services.
- Be held responsible for damage done to the SVVSD network, software, data, user accounts, hardware and for unauthorized costs incurred by users.

#### **Users will not:**

- Use the district network to harass any person on the basis of race, color, sex, religion, national origin, age, disability, or any other basis. (District policies and regulations prohibiting harassment apply to the use of the district network.)

- Use the district network to access, process, generate, or distribute pornographic or obscene material, inappropriate text or graphic files, files which may be harmful to themselves and others, or files dangerous to the integrity of the SVVSD network.
- Attempt to circumvent security measures or filters.
- Load, install, redistribute or access software on district assets without permission from DTS (i.e., open source, illegal, not owned and licensed by SVVSD).
- Install hardware not owned and licensed by the district, unless specifically approved by DTS.
- Use the district network for private financial gain, commercial advertising, or solicitation purposes.
- Use the district network to solicit, proselytize, advocate or communicate the views of any non-school sponsored organization, or to raise or solicit funds for any non-school related or non-school sponsored entity or organization, whether for profit or non-profit.
- Use the district network to establish any non-approved website.
- Perform an act that plagiarizes the work of another without express consent.
- Spread falsehoods about a person that lowers the affected individual in the eyes of the community.
- Pretend to be someone else when sending/receiving electronic communications.
- Reveal personal information such as addresses or phone numbers of the user or others.
- Use the district network in such a way that would disrupt the use of the district network by other users.
- Send frivolous or excessive messages and images.
- Create, send, or forward chain letters or any other message type that causes district network congestion or interferes with the delivery of electronic communication to others.
- Send electronic communication to anyone who asks not to receive such communication.
- Forge or attempt to forge electronic messages.
- Attempt to read, delete, copy, or modify the electronic communication of other system users or interfere with the ability of other system users to send/receive electronic communication.
- Download attachments into the district system that do not meet these responsible use guidelines.
- Access the district network without permission.

## **Websites**

All SVVSD websites are for the purpose of communicating with the public and encouraging student learning. Principals and directors are responsible for all content on their webpages.

- Only content and links which support the SVVSD mission and programs are acceptable, and all must comply with this policy.
- If students prepare pages meant to officially represent the school or a district program, every link must be tested by a supervising faculty member prior to submission.
- Websites must follow fair use guidelines for content and follow other applicable trademark and copyright laws.
- Unapproved outside hosting of district websites is not permitted.

- District websites or other Internet venues will not contain private student information unless that information is part of a secure service authorized by the district.
- Student photos may not be used without prior parent/guardian permission in writing. Students' last names shall not accompany photos, except for secondary students. No other personally identifiable student information may be included on an openly accessible webpage/electronic messaging system (address, phone number, email address, etc.). School staff is responsible for collecting and retaining, on file, all active parent photo permits.
- Any domain used by an SVVSD organization must be owned by SVVSD.

### **Monitored use**

- The district reserves the right to access, retrieve, print, read, disclose to third parties or otherwise monitor; (i) all messages (including personal messages) sent or received through its electronic communications system; (ii) all sites visited and files downloaded on the Internet; and (iii) all other uses of the district network.
- Reasons for which the district or others authorized by it may access such information include, but are not limited to: (i) to provide for the safety and security of minors; (ii) to determine whether a violation of this policy or other district policies has occurred; (iii) to investigate and repair a failure or error in the network system; or (iv) to obtain information requested by a third party in litigation or in response to a government investigation.
- Messages sent over the district network (including personal messages) and other uses of the district network should not be considered private or confidential.
- Use of the district network constitutes consent to access by the district or others authorized by it to electronic messages sent and received by the user, to sites visited on and files downloaded from the Internet and to all other uses of the district network.
- Electronic communication sent or received by employees, including electronic communications on district-owned equipment, as well as other documents generated through use of the district network, may be considered a public record subject to disclosure or inspection under the Colorado Open Records Act.

### **Teachers monitoring student use of network shall:**

- Review with students the district network policies, regulations and responsible use guidelines, including Internet safety information, guidelines for appropriate online behavior (including use of social networks), cyberbullying awareness and response, and applicable acceptable use agreements.
- Maintain supervision of students using the district network.
- Report to appropriate district personnel any inappropriate materials that are found to be accessible.
- Report inappropriate behavior to appropriate district personnel.

### **Damage caused by a user**

- Any attempt to harm or destroy any district equipment or materials, data of another user of the district system, or any other networks is prohibited.
- Any harm or destruction that is the result of negligence to any district equipment or materials, the data of another user of the district system, or any other networks is prohibited.
- Attempts to degrade or disrupt system performance will be viewed as violations of district policy and administrative regulations.

The user understands that:

- The district is not responsible for users' inability to access or receive any outside electronic communications.
- The district system is provided on an "as-is, as-available" basis.
- The district makes no warranties of any kind, whether expressed or implied, related to the use of district technology systems, including access to the Internet and electronic communications services.
- Providing access to these services does not imply endorsement by the district of the content, nor does the district make any guarantee as to the accuracy or quality of information received.
- The district shall not be responsible for any damages, losses or costs a staff member suffers in using the Internet and electronic communications. This includes loss of data and service interruptions.
- Use of any information obtained via the Internet and electronic communications is at the user's own risk.
- The district does not warrant that the functions or services performed by, or that the information or software contained on, the system will meet the system user's requirements, or that the system will be uninterrupted or error-free, or that defects will be corrected.
- Opinions, advice, services, and all other information expressed by system users, information providers, service providers, or other third party individuals in the system are those of the providers and not the district.

Staff members shall be required ~~must~~to electronically sign the district's Acceptable Use Agreement ~~GBEE-E-1~~ acknowledging the above.

### Consequences

Failure to adhere to district policies, regulations, procedures or guidelines regarding the use of the district network may result in immediate suspension of access to the district network. Violation may also result in disciplinary action including, but not limited to, termination of employment, and liability for damages. Users may also be subject to all civil and criminal penalties as defined in any applicable local, state or federal laws.

Approved: September 27, 1995

Revised: April 10, 2002

Revised: March 9, 2005

Revised: April 23, 2008

Revised: May 12, 2010

Revised: April 18, 2012

Revised: June 10, 2015

Revised: November 11, 2015

St. Vrain Valley School District RE-1J, Longmont, Colorado

## **~~Staff Responsible Use of the Internet and Electronic Communications Agreement~~**

~~I have read, understand and will abide by the district's policy on Staff Responsible Use of the Internet and Electronic Communications Policy. Should I commit any violation or in any way misuse my access to the school district's technology system, including use of the Internet and electronic communications, I understand and agree that my access privileges may be revoked and disciplinary and/or legal action may be taken.~~

~~I hereby release the school district from all costs, claims, damages or losses resulting from my use of district computers and computer systems, including use of the Internet and electronic communications, including but not limited to any user fees or charges incurred through the purchase of goods or services.~~

~~Your signature on this Agreement is binding.~~

~~Legal Name: \_\_\_\_\_ Birthdate: \_\_\_\_\_  
(First Name, Middle Name, Last Name)~~

~~Building: \_\_\_\_\_ Position: \_\_\_\_\_~~

### **FOR NAME CHANGE ONLY:**

~~Former Name: \_\_\_\_\_  
(Previous name — as it is on email)~~

~~New Legal Name: \_\_\_\_\_  
(First Name, Middle Name, Last Name)~~

~~Phone: \_\_\_\_\_ Birthdate: \_\_\_\_\_~~

~~This form must be signed and dated by the applicant and a Human Resources administrator before it will be considered. By signing this application, it is your responsibility to read and abide by the terms and conditions of Board Regulation GBEE\*-R and all revisions.~~

~~\_\_\_\_\_  
Applicant Signature \_\_\_\_\_ Date~~

~~\_\_\_\_\_  
Human Resources Signature \_\_\_\_\_ Date~~

~~Approved: March 9, 2005  
Revised: April 23, 2008  
Revised: May 12, 2010  
Revised: June 11, 2014  
Revised: June 10, 2015  
Revised: November 11, 2015~~

~~St. Vrain Valley School District RE-1J, Longmont, CO~~

## **~~Non-Staff Responsible Use of the Internet and Electronic Communications Agreement~~**

**Legal Name:** \_\_\_\_\_  
\_\_\_\_\_  
(First Name, Middle Name, Last Name)

**Birthdate:** \_\_\_\_\_ **Phone #:** \_\_\_\_\_

**Building:** \_\_\_\_\_ **Position:** \_\_\_\_\_

**Account Start Date:** \_\_\_\_\_ **Account Termination Date:** \_\_\_\_\_

**Account Access Requested (Please check all that apply):**

**All Vrain Net requests are set up in Infinite Campus with appropriate access.**

- ☐ Email
- ☐ Citrix
- ☐ Phone Systems

### **FOR NAME CHANGE ONLY:**

**Former Name:** \_\_\_\_\_  
\_\_\_\_\_  
(Previous name — as it is on email)

**New Legal Name:** \_\_\_\_\_  
\_\_\_\_\_  
(First Name, Middle Name, Last Name)

**Phone:** \_\_\_\_\_ **Birthdate:** \_\_\_\_\_

~~This form must be signed and dated by the non-staff person, supervisor and a Human Resources administrator before it will be considered. By signing this application it is your responsibility to read and abide by the terms and conditions of Board Regulation GBEE\* R and all revisions.~~

\_\_\_\_\_  
**Applicant Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

\_\_\_\_\_  
**Supervisor Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

\_\_\_\_\_  
**Supervisor Printed Name** \_\_\_\_\_ **Position** \_\_\_\_\_

\_\_\_\_\_  
**Human Resources Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

Adopted: March 9, 2005  
Revised: April 23, 2008  
Revised: May 12, 2010  
Revised: December 11, 2013  
Revised: June 10, 2015  
Revised: November 11, 2015  
Revised: May 10, 2017

St. Vrain Valley School District RE-1J, Longmont, CO

## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Request for Approval to Make a Change to the 2019-2020 District Calendar

RECOMMENDATION

That the Board of Education approve a change to the 2019-2020 District Calendar.


BACKGROUND


The Colorado Department of Education has designated Wednesday, October 2, 2019 as the official student count.



In order for the District to comply with a full day of instruction, as per state policy on October Count day, District administration requested to change the District calendar so that October 2, 2019 is a full day rather than a late start day.





Board Policy IC/ICA School Year/School Calendar/Instruction Time states "Any change in the calendar except for emergency closings or other unforeseen circumstances shall be preceded by adequate and timely notice of no less than 30 days." Having approval by the Board on January 23, 2019 more than satisfies that policy rule so that the District is able to communicate that change to parents and students.




## CALENDAR LEGEND

 **Professional Learning Community Day/Late Start - 7 Total**  
All students in schools begin the school day 2.5 hours later than normal.  
All teachers/staff will be engaged in collaborative professional development.

 **Non-Student Contact Days**  
9 Total - 5 Work, 4 Compensation

 3 Split Days (Aug 7-8, 2019; Apr 27, 2020)  **Schools Closed**

 Beginning of quarter  End of quarter  Beginning of trimester  End of trimester

 **New Teacher Orientation**  **Graduation**  **Denotes Day 1**  
For Middle & High School Schedules

 **Summer school, academic enrichment opportunities and community schools programming.** For a complete schedule go to [www.svvsd.org/summerlearning](http://www.svvsd.org/summerlearning)

## IMPORTANT DATES

Aug 1-2, 5, 2019: New Teacher Orientation

Aug 6-9, 12, 2019: Non-Student Contact Days (Aug 7, 8, 2019 - Split Days)

Aug 13, 2019: First Day of School for Students

Sep 2, 2019: Labor Day

Oct 18, 21, 2019: Non-Student Contact Days

Nov 25-29, 2019: Thanksgiving Break

Dec 20, 2019: Non-Student Contact Day

Dec 23, 2019 - Jan 3, 2020: Winter Break

Jan 17, 2020: Non-Student Contact Day

Jan 20, 2020: Martin Luther King Jr. Day

Feb 14, 2020: Non-Student Contact Day

Feb 17, 2020: Presidents' Day

Mar 20, 2020: Non-Student Contact Day

Mar 23-27, 2020: Spring Break

Apr 27, 2020: Non-Student Contact Day (Split Day)

May 20, 2020: Graduation - Life Skills ACE Completion Ceremony

May 21, 2020: Last Day of School for Students

May 21, 2020: Graduation - Olde Columbine HS, Universal HS

May 22, 2020: Non-Student Contact Day

May 22, 2020: Graduation - St. Vrain Online Global Academy

May 23, 2020: Graduation - Erie HS, Frederick HS, Longmont HS, Lyons M/S,

Niwot HS, Silver Creek HS

May 23, 2020: Graduation - Mead HS, Skyline HS - Staggered

May 25, 2020: Memorial Day

If for any reason this calendar must be altered the Board of Education may schedule makeup dates on Saturdays, during scheduled school breaks, and/or at the end of the present calendar.

Adopted by the Board of Education on 01/24/2018

# 2019-2020 Academic Calendar

July 2019						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2019						
S	M	T	W	T	F	S
						3
4						10
11						17
18						24
25						31

September 2019						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October 2019						
S	M	T	W	T	F	S
	1	2	3	4	5	
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2019						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December 2019						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

January 2020						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February 2020						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March 2020						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2020						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May 2020						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June 2020						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

## STUDENT CONTACT DAYS

### Quarters/Semesters

1st Quarter: 43  
2nd Quarter: 42  
3rd Quarter: 47  
4th Quarter: 42  
1st Semester: 85  
2nd Semester: 89  
174 Total Days

### Trimesters

1st Trimester: 56  
2nd Trimester: 61  
3rd Trimester: 57

174 Total Days

## NON-STUDENT CONTACT DAYS

5 Teacher Work Days  
3 Split Days  
4 Teacher Compensation Days for evening parent conferences. Conferences are frequently scheduled in the evening to accommodate the schedules of working parents. Please check with your student's school for specific dates and times for their conferences.

## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Adoption of Superintendent's Amended Budget for Fiscal Year 2019

RECOMMENDATION

That the Board of Education adopt the Amended Fiscal Year 2019 Superintendent's Budget.

BACKGROUND

Colorado Revised Statute 22-44-110(5) allows the Board of Education to review and change the budget with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted.

The FY 2019 Superintendent's Proposed Budget was introduced at the May 23, 2018 Board Meeting, including questions and discussion. On June 13, 2018, the Proposed Budget was available to the public for questions. On June 27, 2018, the Board adopted the FY 2019 Superintendent's Budget. On December 12, 2018, the Board re-adopted the budget. Since that date, there have been some revisions, updates, and new information; therefore, the FY 2019 Superintendent's Amended Budget will be presented for the Board's approval.



**St. Vrain Valley School District RE-1J**  
**Longmont, Colorado**

**Boulder, Broomfield, Larimer, and Weld Counties**

# **SUPERINTENDENT'S AMENDED BUDGET**

**2019 Fiscal Year**  
**July 1, 2018 – June 30, 2019**

May 23, 2018 (Introduction)  
June 13, 2018 (Public Hearing)  
June 27, 2018 (Adoption)  
December 12, 2018 (Re-Adoption)  
January 23, 2019 (Amended)

[www.svvsd.org](http://www.svvsd.org)

*“Our mission is to educate each student in a safe learning environment  
so that they may develop to their highest potential and become  
contributing citizens.”*

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S AMENDED BUDGET  
FISCAL YEAR ENDING JUNE 30, 2019**TABLE OF CONTENTS**

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**ST. VRAIN VALLEY SCHOOLS**  
*academic excellence by design*  
**SUPERINTENDENT'S BUDGET MESSAGE**

DATE: January 23, 2019

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2019, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2018 and extending through June 30, 2019. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2018-19 is \$424,429,193, which includes appropriated expenditures of \$310,496,404 plus appropriated reserves of \$113,932,789.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
<b>Operating Funds</b>			
General Fund .....	\$ 310,496,404	\$ 113,932,789	\$ 424,429,193
Capital Reserve Capital Projects Fund .....	9,960,000	7,904,550	17,864,550
Fair Contributions for Public School Sites Fund .....	2,175,000	5,378,716	7,553,716
Nutrition Services Fund .....	10,007,396	2,321,501	12,328,897
Governmental Designated Purpose Grant Fund .....	12,297,439	-	12,297,439
Risk Management Fund .....	4,218,891	5,966,417	10,185,308
Student Activities Special Revenue Fund .....	7,200,000	5,574,070	12,774,070
Student Activities Agency Fund .....	-	-	-
Self Insurance Fund .....	20,426,000	5,246,290	25,672,290
Sub-Total - General Student Population .....	376,781,130	146,324,333	523,105,463
Colorado Preschool Program Fund .....	1,663,862	666,704	2,330,566
Community Education Fund .....	7,100,000	3,522,369	10,622,369
<b>Sub-Total - Operating Funds .....</b>	<b>385,544,992</b>	<b>150,513,406</b>	<b>536,058,398</b>
<b>Other Funds</b>			
Bond Redemption Fund .....	59,967,000	62,572,848	122,539,848
Building Fund .....	66,610,919	101,441,315	168,052,234
Student Scholarship Fund .....	42,750	231,250	274,000
<b>Total Budget .....</b>	<b>\$ 512,165,661</b>	<b>\$ 314,758,819</b>	<b>\$ 826,924,480</b>

The 2019 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of nearly 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.  
Superintendent of Schools



## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2018, and extending through June 30, 2019, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
<b>Operating Funds</b>			
General Fund .....	\$ 310,496,404	\$ 113,932,789	\$ 424,429,193
Capital Reserve Capital Projects Fund .....	9,960,000	7,904,550	17,864,550
Fair Contributions for Public School Sites Fund .....	2,175,000	5,378,716	7,553,716
Nutrition Services Fund .....	10,007,396	2,321,501	12,328,897
Governmental Designated Purpose Grant Fund .....	12,297,439	-	12,297,439
Risk Management Fund .....	4,218,891	5,966,417	10,185,308
Student Activities Special Revenue Fund .....	7,200,000	5,574,070	12,774,070
Student Activities Agency Fund .....	-	-	-
Self Insurance Fund .....	20,426,000	5,246,290	25,672,290
Sub-Total - General Student Population .....	376,781,130	146,324,333	523,105,463
Colorado Preschool Program Fund .....	1,663,862	666,704	2,330,566
Community Education Fund .....	7,100,000	3,522,369	10,622,369
<b>Sub-Total - Operating Funds .....</b>	<b>385,544,992</b>	<b>150,513,406</b>	<b>536,058,398</b>
<b>Other Funds</b>			
Bond Redemption Fund .....	59,967,000	62,572,848	122,539,848
Building Fund .....	66,610,919	101,441,315	168,052,234
Student Scholarship Fund .....	42,750	231,250	274,000
<b>Total Budget .....</b>	<b>\$ 512,165,661</b>	<b>\$ 314,758,819</b>	<b>\$ 826,924,480</b>

Date of the adoption of the budgets January 23, 2019

Signature – President of the Board \_\_\_\_\_

## EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J AMENDED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2019

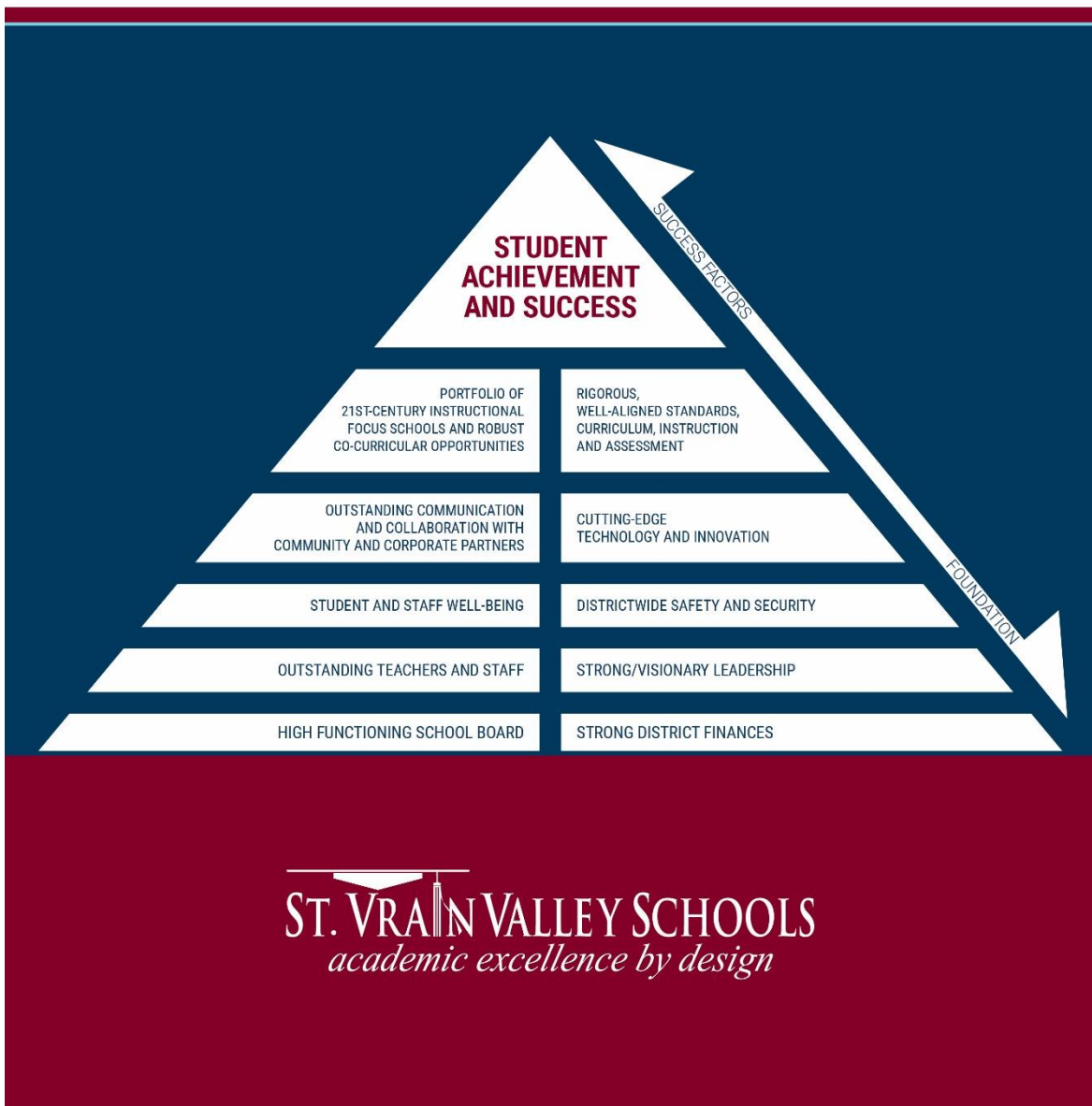
Fund #	Fund	Beginning Fund Balance 7/1/18	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/19
10	General Fund	\$ 113,932,789	\$ 310,496,404	\$ 316,731,676	\$ (6,235,272)	\$ 107,697,517
18	Risk Management	5,966,417	4,218,891	4,218,891	-	5,966,417
19	Colorado Preschool Program	666,704	1,663,862	1,784,871	(121,009)	545,695
21	Nutrition Services	2,321,501	10,007,396	10,222,484	(215,088)	2,106,413
22	Designated Grants	-	12,297,439	12,297,439	-	-
23	Student Activities Special Rev.	5,234,070	7,540,000	7,200,000	340,000	5,574,070
27	Community Education	3,328,369	7,294,000	7,100,000	194,000	3,522,369
29	Fair Contributions	5,378,716	2,175,000	2,500,000	(325,000)	5,053,716
31	Bond Redemption	62,572,848	59,967,000	68,856,920	(8,889,920)	53,682,928
41	Building Fund	101,441,315	66,610,919	137,731,000	(71,120,081)	30,321,234
43	Capital Reserve	7,714,189	10,150,361	9,960,000	190,361	7,904,550
65	Self-Insurance	4,447,290	21,225,000	20,426,000	799,000	5,246,290
72	Student Scholarship	231,250	42,750	42,750	-	231,250
74	Student Activities Agency	-	-	-	-	-
<b>Total</b>		<b>\$ 313,235,458</b>	<b>\$ 513,689,022</b>	<b>\$ 599,072,031</b>	<b>\$ (85,383,009)</b>	<b>\$ 227,852,449</b>

# ST. VRAIN VALLEY SCHOOLS

*academic excellence by design*

## STRATEGIC PRIORITIES HIERARCHY

### STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS



## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Colorado Preschool Program Fund* – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

*Risk Management Fund* – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

*Debt Service Fund* – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or

earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated Purpose Grants Fund*, *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District’s only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District’s self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund was the *Student Activities Agency Fund*, which was closed in FY18.

## **FUND 10 – GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$310,496,404. The total budgeted expenditures in the General Fund are \$316,731,676. Therefore, the General Fund fund balance is budgeted to decrease by \$6,235,272 in Fiscal Year 2019. Fund balance reserves of \$113,932,789 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$6,596,000 for contingency reserve as required by Board policy, and \$9,893,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2019 is \$424,429,193.

## Budget Development Assumptions

1. 2019 Fiscal Year Budget  
This budget for the school year July 1, 2018 - June 30, 2019 (FY19) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership  
This budget is based upon a PK-12 student headcount of 32,639.
3. Funded Pupil Count  
Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full time or half time (e.g., kindergarten students for FY19 count as 1 student but 0.58 funded pupil count). The FPC for this budget is 30,188.5, an increase of 156.2 (0.52%) above FY18.
4. Instructional Supplies and Materials  
District policy requires the budget include \$228 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,224,195. This is based on 27,299.1 FPC (FPC net of charter schools).
5. Capital Reserve/Risk Management  
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$362 per student for FY19. A total of \$14,024,252 is included in FY19. This includes \$4,113,891 to the Risk Management Fund, and \$9,831,083 to the Capital Reserve Fund. The remaining \$79,278 is allocated to the Capital Reserve Fund from the CPP Fund.
6. State Equalization Program  
Based on current appropriation from the State of Colorado, the District is expecting \$7,913.88 per pupil FPC as per pupil revenue (PPR) for FY19. PPR was \$7,491.69 for FY18.
7. Mill Levy Override  
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.

## 8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY19 is 2,889.4, a decrease of 201.4 compared to FY18, resulting in a total budgeted charter school allocation of \$27,453,462 as follows:

	<u>FPC</u>	<u>Allocation</u>
Aspen Ridge	382.3	\$ 3,214,973
Carbon Valley	189.1	2,148,429
Flagstaff Academy	834.0	7,774,466
Imagine at Firestone	531.1	5,147,167
St. Vrain Montessori	213.0	1,881,808
Twin Peaks	<u>739.9</u>	<u>7,286,619</u>
	<u>2,889.4</u>	<u>\$27,453,462</u>

## 9. Contingency Reserve

For FY19, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

## 10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

## 11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

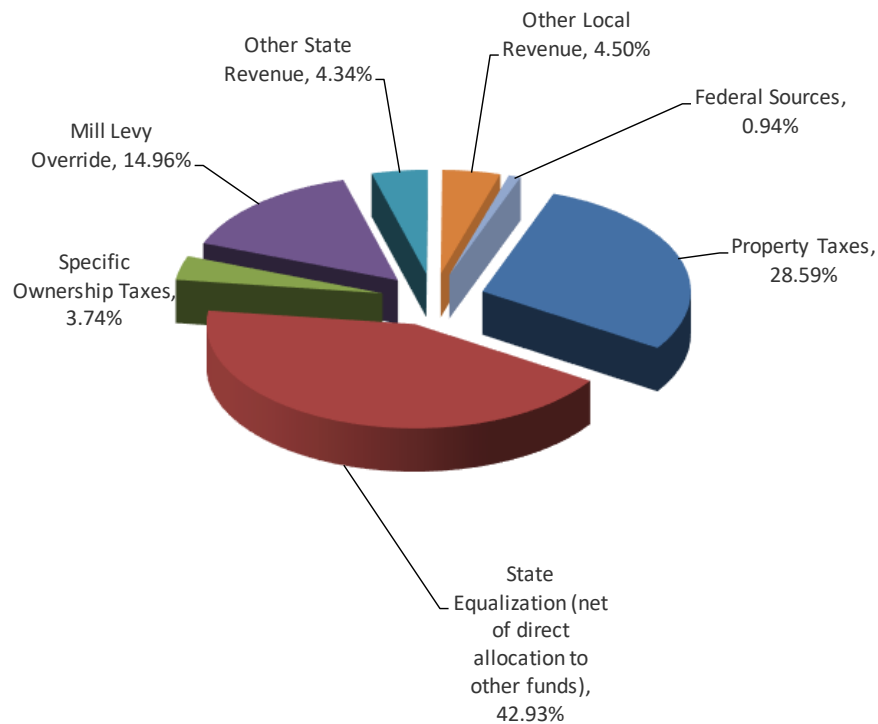
## 12. Salaries and Benefits

Salaries expense includes an average compensation increase of 4.54%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES**  
**FISCAL YEARS ENDED 2017 - 2019**

Sources of Revenues	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
Local Revenues	\$ 138,829,720	\$ 146,966,337	\$ 148,687,828	\$ 150,875,979	\$ 159,406,219
State Revenues	149,444,338	151,716,593	151,934,366	163,288,243	161,129,080
Federal Revenues	4,693,529	2,726,768	3,391,143	2,704,999	2,896,009
<b>Primary General Fund Revenues</b>	<b>292,967,587</b>	<b>301,409,698</b>	<b>304,013,337</b>	<b>316,869,221</b>	<b>323,431,308</b>
Allocation to:					
Capital Reserve Fund	(6,500,407)	(8,727,635)	(8,654,105)	(5,930,132)	(9,831,083)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,768,720)	(4,113,891)
Colorado Preschool Program	(1,554,417)	(1,535,754)	(1,610,713)	(1,709,914)	(1,733,140)
<b>Total General Fund Revenues</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>289,911,804</b>	<b>305,460,455</b>	<b>307,753,194</b>
Other Sources	-	-	10,348,651	-	2,743,210
<b>Total Revenues and Other Sources</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>300,260,455</b>	<b>305,460,455</b>	<b>310,496,404</b>
Expenditures	263,603,221	293,369,571	293,661,617	314,344,268	316,731,676
Transfers (in) out	-	-	52,654	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>263,603,221</b>	<b>293,369,571</b>	<b>293,714,271</b>	<b>314,344,268</b>	<b>316,731,676</b>
<b>Excess of Revenues Over Expenditures &amp; Transfers</b>	<b>\$ 16,530,447</b>	<b>\$ (6,059,977)</b>	<b>\$ 6,546,184</b>	<b>\$ (8,883,813)</b>	<b>\$ (6,235,272)</b>

**GENERAL FUND REVENUE SOURCES**  
**Fiscal Year Ending 06/30/19**



Summary of General Fund Revenue	Amended Budget 2019	%
Property Taxes	\$ 87,995,288	28.59%
State Equalization (net of direct allocations to other funds)	132,106,310	42.93%
Specific Ownership Taxes	11,500,000	3.74%
Mill Levy Override	46,049,037	14.96%
Other State Revenue	13,344,656	4.34%
Other Local Revenue	13,861,894	4.50%
Federal Sources	2,896,009	0.94%
<b>Total</b>	<b>\$ 307,753,194</b>	<b>100.00%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND**  
**EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Local Revenues	\$ 138,829,720	\$ 146,966,337	\$ 148,687,828	\$ 150,875,979	\$ 159,406,219
State Revenues	149,444,338	151,716,593	151,934,366	163,288,243	161,129,080
Federal Revenues	4,693,529	2,726,768	3,391,143	2,704,999	2,896,009
Revenue Allocation:					
Capital Reserve Fund	(6,500,407)	(8,727,635)	(8,654,105)	(5,930,132)	(9,831,083)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,768,720)	(4,113,891)
Colorado Preschool Program Fund	(1,554,417)	(1,535,754)	(1,610,713)	(1,709,914)	(1,733,140)
<b>Total Revenues</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>289,911,804</b>	<b>305,460,455</b>	<b>307,753,194</b>
Other Sources	-	-	10,348,651	-	2,743,210
<b>Total Revenues and Other Sources</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>300,260,455</b>	<b>305,460,455</b>	<b>310,496,404</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool Education	4,185,158	5,891,445	4,964,504	5,790,360	6,347,304
Elementary Education	46,454,281	49,798,455	49,264,754	51,929,489	51,449,761
Middle School Education	24,028,985	24,552,390	24,519,084	26,440,064	26,585,343
High School Education	32,221,238	34,854,754	34,571,557	35,902,377	36,190,316
Other Regular Education	15,835,785	24,038,903	26,719,940	26,030,614	26,962,860
Special Programs	18,812,502	20,969,683	21,232,610	23,652,807	22,721,587
<b>Subtotal-Direct Instruction</b>	<b>141,537,949</b>	<b>160,105,630</b>	<b>161,272,449</b>	<b>169,745,711</b>	<b>170,257,171</b>
<b>Indirect Instruction</b>					
Pupil Support Services	15,902,222	17,002,366	16,856,023	18,760,303	20,078,364
Instructional Staff Services	9,173,651	12,026,684	11,012,610	12,981,673	15,942,369
School Administration	19,636,324	21,183,327	21,184,010	22,418,018	22,365,843
<b>Subtotal-Indirect Instruction</b>	<b>44,712,197</b>	<b>50,212,377</b>	<b>49,052,643</b>	<b>54,159,994</b>	<b>58,386,576</b>
<b>Total Instruction</b>	<b>186,250,146</b>	<b>210,318,007</b>	<b>210,325,092</b>	<b>223,905,705</b>	<b>228,643,747</b>
<b>Other Expenditures</b>					
General Administration	1,877,761	2,226,453	2,523,037	2,740,795	2,822,553
Fiscal Services	3,412,488	3,928,801	3,513,845	4,222,200	4,500,668
Operations/Maintenance/Custodial	22,663,973	23,342,336	22,828,322	26,649,846	25,884,069
Pupil Transportation	8,539,653	8,940,577	9,363,879	10,228,129	9,980,456
Central Services	14,065,346	16,620,151	13,558,694	16,574,456	16,824,056
Community Services	918,692	356,665	3,940,305	372,665	622,665
Charter Schools	25,875,162	27,636,581	27,608,443	29,650,472	27,453,462
<b>Total Other Expenditures</b>	<b>77,353,075</b>	<b>83,051,564</b>	<b>83,336,525</b>	<b>90,438,563</b>	<b>88,087,929</b>
<b>Total Expenditures</b>	<b>263,603,221</b>	<b>293,369,571</b>	<b>293,661,617</b>	<b>314,344,268</b>	<b>316,731,676</b>
<b>Revenues Less Expenditures</b>	<b>16,530,447</b>	<b>(6,059,977)</b>	<b>6,598,838</b>	<b>(8,883,813)</b>	<b>(6,235,272)</b>
Transfers in (out)	-	-	(52,654)	-	-
<b>Net Change in Fund Balance</b>	<b>16,530,447</b>	<b>(6,059,977)</b>	<b>6,546,184</b>	<b>(8,883,813)</b>	<b>(6,235,272)</b>
Beginning Fund Balance	90,856,158	107,386,605	107,386,605	113,601,328	113,932,789
<b>Ending Fund Balance</b>	<b>107,386,605</b>	<b>101,326,628</b>	<b>113,932,789</b>	<b>104,717,515</b>	<b>107,697,517</b>
Nonspendable - Deposits, Inventories, & Prepaids	635,580	635,580	1,418,518	600,000	1,400,000
Restricted for TABOR	9,056,970	9,275,000	9,886,636	9,880,000	9,893,000
Restricted for Federal Contract	2,574,361	2,574,361	3,177,133	2,574,361	3,177,133
Committed for Contingencies	6,037,980	6,184,000	6,591,091	6,587,000	6,596,000
Committed for BOE allocations	9,995,186	9,995,186	10,577,852	9,500,000	10,577,852
Assigned for Subsequent Year Expenditures	11,599,577	-	10,354,915	10,000,000	10,354,915
Assigned for Mill Levy Override	36,798,141	43,293,579	44,396,663	50,486,386	53,322,848
<b>Unassigned Fund Balance</b>	<b>\$ 30,688,810</b>	<b>\$ 29,368,922</b>	<b>\$ 27,529,981</b>	<b>\$ 15,089,768</b>	<b>\$ 12,375,769</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Local Revenues					
Property taxes	\$ 77,769,653	\$ 82,677,957	\$ 82,112,929	\$ 85,586,220	\$ 87,995,288
Specific ownership taxes	9,904,649	10,000,000	11,588,740	10,134,650	11,500,000
Mill levy override	40,087,329	43,236,751	43,332,885	44,101,486	46,049,037
Investment income	693,714	1,200,000	1,463,914	1,400,000	2,000,000
Charges for services	5,699,080	5,488,705	6,264,809	5,588,705	6,657,935
Miscellaneous	4,675,295	4,362,924	3,924,551	4,064,918	5,203,959
<b>Total Local Revenues</b>	<b>138,829,720</b>	<b>146,966,337</b>	<b>148,687,828</b>	<b>150,875,979</b>	<b>159,406,219</b>
State Revenues					
Equalization	137,977,278	139,537,530	139,726,941	151,063,207	147,784,424
Special education	6,042,383	6,176,641	6,284,568	6,176,641	6,446,548
Vocational education	761,317	1,056,873	972,800	1,056,873	1,303,749
Transportation	1,850,785	1,875,500	1,879,928	1,875,500	2,047,297
Gifted and talented	262,896	298,730	298,730	298,730	304,458
English Language Proficiency Act	1,633,009	1,605,224	1,605,224	1,605,224	1,650,202
BEST Grant	-	-	-	-	250,000
Miscellaneous	916,670	1,166,095	1,166,175	1,212,068	1,342,402
<b>Total State Revenues</b>	<b>149,444,338</b>	<b>151,716,593</b>	<b>151,934,366</b>	<b>163,288,243</b>	<b>161,129,080</b>
Federal Revenues					
Other Federal Revenues	3,246,145	1,276,034	1,952,428	1,242,142	1,442,989
Build America Bond Rebates	1,417,362	1,421,930	1,421,930	1,421,930	1,428,020
Migrant grant pass through BOCES	30,022	28,804	16,785	40,927	25,000
<b>Total Federal Revenues</b>	<b>4,693,529</b>	<b>2,726,768</b>	<b>3,391,143</b>	<b>2,704,999</b>	<b>2,896,009</b>
Revenue Allocation:					
Capital Reserve Fund	(6,500,407)	(8,727,635)	(8,654,105)	(5,930,132)	(9,831,083)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,768,720)	(4,113,891)
Colorado Preschool Program Fund	(1,554,417)	(1,535,754)	(1,610,713)	(1,709,914)	(1,733,140)
<b>Total Revenues</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>289,911,804</b>	<b>305,460,455</b>	<b>307,753,194</b>
Other Sources	-	-	10,348,651	-	2,743,210
<b>Total Revenues and Other Sources</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>300,260,455</b>	<b>305,460,455</b>	<b>310,496,404</b>
<b>Expenditures</b>					
Salaries	153,067,804	167,238,908	162,720,261	179,150,408	178,852,737
Benefits	48,803,251	54,213,283	52,813,002	60,302,022	59,888,442
Purchased services	12,363,191	12,487,503	14,681,864	13,429,670	14,568,670
Supplies and materials	21,060,741	29,667,737	20,529,260	30,075,732	30,216,691
Other	853,084	1,423,559	4,387,173	1,402,264	2,424,764
Charter schools	25,875,162	27,636,581	27,608,443	29,650,472	27,453,462
Capital outlay	1,579,988	702,000	10,921,614	333,700	3,326,910
<b>Total Expenditures</b>	<b>263,603,221</b>	<b>293,369,571</b>	<b>293,661,617</b>	<b>314,344,268</b>	<b>316,731,676</b>
<b>Revenues Less Expenditures</b>	<b>16,530,447</b>	<b>(6,059,977)</b>	<b>6,598,838</b>	<b>(8,883,813)</b>	<b>(6,235,272)</b>
Transfers in (out)	-	-	(52,654)	-	-
<b>Net Change in Fund Balance</b>	<b>16,530,447</b>	<b>(6,059,977)</b>	<b>6,546,184</b>	<b>(8,883,813)</b>	<b>(6,235,272)</b>
Beginning Fund Balance	90,856,158	107,386,605	107,386,605	113,601,328	113,932,789
<b>Ending Fund Balance</b>	<b>107,386,605</b>	<b>101,326,628</b>	<b>113,932,789</b>	<b>104,717,515</b>	<b>107,697,517</b>
Nonspendable - Deposits, Inventories, & Prepaids	635,580	635,580	1,418,518	600,000	1,400,000
Restricted for TABOR	9,056,970	9,275,000	9,886,636	9,880,000	9,893,000
Restricted for Federal Contract	2,574,361	2,574,361	3,177,133	2,574,361	3,177,133
Committed for Contingencies	6,037,980	6,184,000	6,591,091	6,587,000	6,596,000
Committed for BOE allocations	9,995,186	9,995,186	10,577,852	9,500,000	10,577,852
Assigned for Subsequent Year Expenditures	11,599,577	-	10,354,915	10,000,000	10,354,915
Assigned for Mill Levy Override	36,798,141	43,293,579	44,396,663	50,486,386	53,322,848
<b>Unassigned Fund Balance</b>	<b>\$ 30,688,810</b>	<b>\$ 29,368,922</b>	<b>\$ 27,529,981</b>	<b>\$ 15,089,768</b>	<b>\$ 12,375,769</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDED 2017 - 2019**

<b>Local Revenues</b>	<b>Actual 6/30/17</b>	<b>Amended Budget 6/30/18</b>	<b>Actual 6/30/18</b>	<b>Adopted Budget 6/30/19</b>	<b>Amended Budget 6/30/19</b>
Property Taxes	\$ 77,769,653	\$ 82,677,957	\$ 82,112,929	\$ 85,586,220	\$ 87,995,288
Specific Ownership Taxes	9,904,649	10,000,000	11,588,740	10,134,650	11,500,000
Mill Levy Override	40,087,329	43,236,751	43,332,885	44,101,486	46,049,037
<b>Subtotal Taxes</b>	<b>127,761,631</b>	<b>135,914,708</b>	<b>137,034,554</b>	<b>139,822,356</b>	<b>145,544,325</b>
<b>Other Local</b>					
Investment Income	693,714	1,200,000	1,463,914	1,400,000	2,000,000
Charges for Service	5,699,080	5,488,705	6,264,809	5,588,705	6,657,935
Rental of Facilities	219,316	200,000	240,901	200,000	225,000
Indirect Cost Revenue	1,228,240	1,100,000	802,486	1,100,000	800,000
Services to Charter Schools	1,035,793	900,000	861,731	900,000	900,000
Other Local	2,191,946	2,162,924	2,019,433	1,864,918	3,278,959
<b>Subtotal Other Local</b>	<b>11,068,089</b>	<b>11,051,629</b>	<b>11,653,274</b>	<b>11,053,623</b>	<b>13,861,894</b>
<b>Total Local Revenues</b>	<b>138,829,720</b>	<b>146,966,337</b>	<b>148,687,828</b>	<b>150,875,979</b>	<b>159,406,219</b>
<b>Percent Change</b>		<b>5.86%</b>	<b>7.10%</b>	<b>2.61%</b>	<b>7.21%</b>
<b>State Revenues</b>					
State Equalization Aid, net	137,977,278	139,537,530	139,726,941	151,063,207	147,784,424
Special Education	6,042,383	6,176,641	6,284,568	6,176,641	6,446,548
Vocational Education	761,317	1,056,873	972,800	1,056,873	1,303,749
Transportation	1,850,785	1,875,500	1,879,928	1,875,500	2,047,297
Gifted and Talented	262,896	298,730	298,730	298,730	304,458
English Language Proficiency Act	1,633,009	1,605,224	1,605,224	1,605,224	1,650,202
BEST Grant	-	-	-	-	250,000
Other State	916,670	1,166,095	1,166,175	1,212,068	1,342,402
<b>Total State Revenues</b>	<b>149,444,338</b>	<b>151,716,593</b>	<b>151,934,366</b>	<b>163,288,243</b>	<b>161,129,080</b>
<b>Percent Change</b>		<b>1.52%</b>	<b>1.67%</b>	<b>7.63%</b>	<b>6.05%</b>
<b>Federal Revenues</b>					
Other Federal Revenues	3,246,145	1,276,034	1,952,428	1,242,142	1,442,989
Build America Bond Rebates	1,417,362	1,421,930	1,421,930	1,421,930	1,428,020
Migrant Grant Pass Through BOCES	30,022	28,804	16,785	40,927	25,000
<b>Total Federal Revenues</b>	<b>4,693,529</b>	<b>2,726,768</b>	<b>3,391,143</b>	<b>2,704,999</b>	<b>2,896,009</b>
<b>Percent Change</b>		<b>-41.90%</b>	<b>-27.75%</b>	<b>-13.54%</b>	<b>-14.60%</b>
<b>Total Revenue Before Allocations</b>	<b>\$ 292,967,587</b>	<b>\$ 301,409,698</b>	<b>\$ 304,013,337</b>	<b>\$ 316,869,221</b>	<b>\$ 323,431,308</b>
<b>Percent Change</b>		<b>2.88%</b>	<b>3.77%</b>	<b>4.96%</b>	<b>6.39%</b>
Revenue Allocations:					
Capital Reserve Fund	(6,500,407)	(8,727,635)	(8,654,105)	(5,930,132)	(9,831,083)
Risk Management Fund	(4,779,095)	(3,836,715)	(3,836,715)	(3,768,720)	(4,113,891)
Colorado Preschool Program Fund	(1,554,417)	(1,535,754)	(1,610,713)	(1,709,914)	(1,733,140)
<b>Total General Fund Revenues</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>289,911,804</b>	<b>305,460,455</b>	<b>307,753,194</b>
<b>Percent Change</b>		<b>2.56%</b>	<b>3.49%</b>	<b>6.14%</b>	<b>6.15%</b>
Other Sources	-	-	10,348,651	-	2,743,210
<b>Total Revenues and Other Sources</b>	<b>280,133,668</b>	<b>287,309,594</b>	<b>300,260,455</b>	<b>305,460,455</b>	<b>310,496,404</b>
<b>Percent Change</b>		<b>2.56%</b>	<b>7.18%</b>	<b>6.14%</b>	<b>3.41%</b>

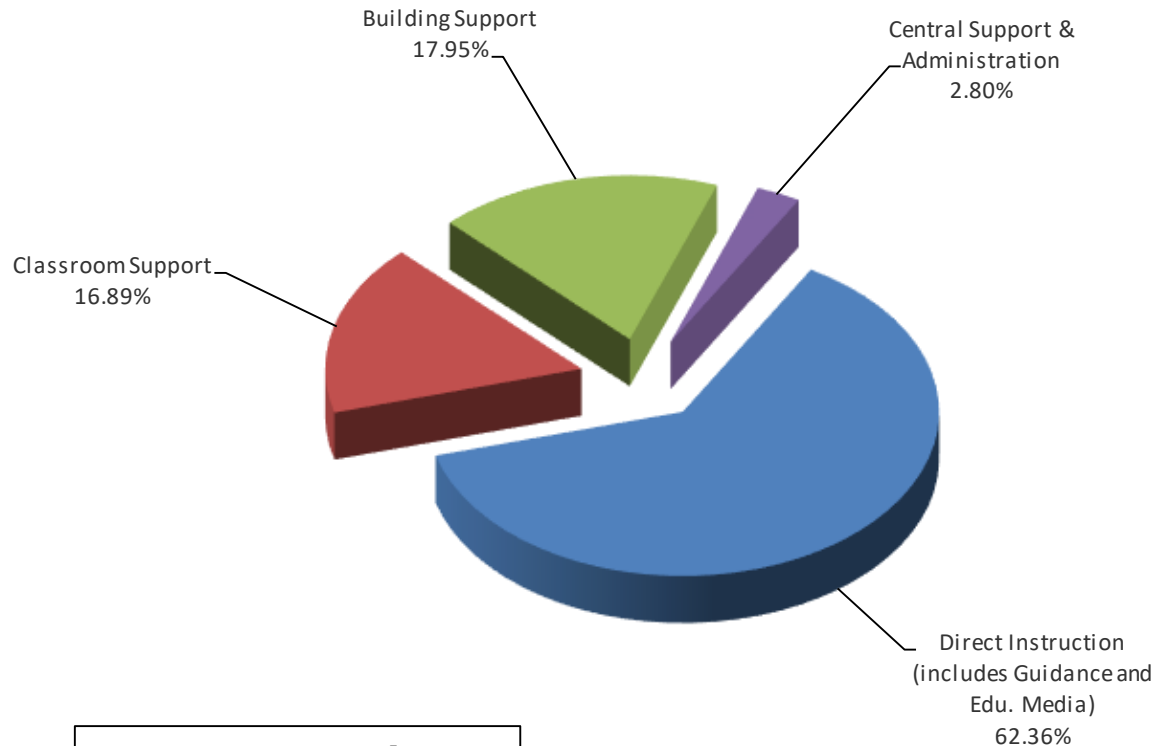
\*Amended and Actual percentages are in comparison to Prior Year Actuals.

Adopted percentages are in comparison to Prior Year Projected Actuals.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURES BY ACTIVITY AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2019**

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Regular Instruction</b>								
Preschool	\$ 3,909,408	\$ 1,538,231	\$ -	\$ 635,665	\$ -	\$ -	\$ 264,000	\$ 6,347,304
Elementary School	37,837,800	12,603,982	-	999,479	8,500	-	-	51,449,761
Middle School	19,424,569	6,512,039	-	648,735	-	-	-	26,585,343
High School	25,500,757	8,709,141	297,000	1,677,418	6,000	-	-	36,190,316
Gifted and Talented	535,488	160,894	12,000	8,432	1,000	-	-	717,814
Integrated Education	5,220,688	1,063,834	1,526,158	7,552,871	62,200	-	11,700	15,437,451
General Instructional Media	2,104,255	845,604	-	224,112	-	-	-	3,173,971
Activities and Athletics	2,882,959	624,583	255,000	28,424	5,856	-	-	3,796,822
Other Regular Instruction	2,246,639	219,963	1,000	309,200	1,060,000	-	-	3,836,802
<b>Regular Instruction Total</b>	<b>99,662,563</b>	<b>32,278,271</b>	<b>2,091,158</b>	<b>12,084,336</b>	<b>1,143,556</b>	<b>-</b>	<b>275,700</b>	<b>147,535,584</b>
<b>Special Education</b>								
General	12,308,207	4,890,874	2,294,975	100,247	7,500	-	-	19,601,803
Hearing and Vision	234,451	77,184	-	-	-	-	-	311,635
Speech Language	2,114,460	693,689	-	-	-	-	-	2,808,149
<b>Special Programs Total</b>	<b>14,657,118</b>	<b>5,661,747</b>	<b>2,294,975</b>	<b>100,247</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>22,721,587</b>
<b>Grand Total Direct Instruction</b>	<b>114,319,681</b>	<b>37,940,018</b>	<b>4,386,133</b>	<b>12,184,583</b>	<b>1,151,056</b>	<b>-</b>	<b>275,700</b>	<b>170,257,171</b>
<b>Support Services</b>								
<b>Pupils</b>								
Student Support Services	952,621	283,910	-	26,175	11,000	-	-	1,273,706
Attendance and Social Work Services	2,973,106	1,049,795	963,000	51,906	6,000	-	-	5,043,807
Guidance	5,748,649	1,871,769	15,100	31,488	20,000	-	-	7,687,006
Health	2,573,528	972,170	5,000	11,510	1,000	-	-	3,563,208
Psychological Services	1,613,416	556,812	-	-	-	-	-	2,170,228
Audiology	145,249	42,719	-	-	-	-	-	187,968
Other	109,608	37,833	-	5,000	-	-	-	152,441
<b>Pupils Total</b>	<b>14,116,177</b>	<b>4,815,008</b>	<b>983,100</b>	<b>126,079</b>	<b>38,000</b>	<b>-</b>	<b>-</b>	<b>20,078,364</b>
<b>Instructional Staff</b>								
Curriculum Development	4,549,804	1,351,669	410,070	809,522	24,325	-	2,743,210	9,888,600
Instructional Staff Training	313,333	66,691	470,734	126,810	6,600	-	-	984,168
Other Instructional Staff Services	2,607,249	826,272	48,350	109,489	290,750	-	-	3,882,110
Educational Media	753,131	239,938	7,400	185,422	1,600	-	-	1,187,491
<b>Instructional Staff Total</b>	<b>8,223,517</b>	<b>2,484,570</b>	<b>936,554</b>	<b>1,231,243</b>	<b>323,275</b>	<b>-</b>	<b>2,743,210</b>	<b>15,942,369</b>
<b>School Administration</b>								
Office of the Principal	16,039,380	5,268,554	9,100	1,016,919	31,890	-	-	22,365,843
<b>Grand Total Classroom Support</b>	<b>38,379,074</b>	<b>12,568,132</b>	<b>1,928,754</b>	<b>2,374,241</b>	<b>393,165</b>	<b>-</b>	<b>2,743,210</b>	<b>58,386,576</b>
<b>General Administration</b>								
Board of Education and Executive Administration	1,148,056	320,447	929,754	356,596	67,700	-	-	2,822,553
<b>General Administration Total</b>	<b>1,148,056</b>	<b>320,447</b>	<b>929,754</b>	<b>356,596</b>	<b>67,700</b>	<b>-</b>	<b>-</b>	<b>2,822,553</b>
<b>Fiscal Services</b>								
Fiscal Services	1,509,933	452,363	568,800	35,600	416,000	-	-	2,982,696
Printing/Purchasing/Warehouse	948,293	300,579	217,500	41,000	10,600	-	-	1,517,972
<b>Fiscal Services Total</b>	<b>2,458,226</b>	<b>752,942</b>	<b>786,300</b>	<b>76,600</b>	<b>426,600</b>	<b>-</b>	<b>-</b>	<b>4,500,668</b>
<b>Operations and Maintenance</b>								
Administration	157,670	48,275	127,300	100,000	1,720	-	-	434,965
Utilities	-	-	3,174,170	4,840,300	-	-	-	8,014,470
Care & Upkeep of Buildings	9,185,569	3,500,326	704,550	1,153,691	77,300	-	43,000	14,664,436
Care & Upkeep of Grounds	1,067,080	385,374	211,600	550,000	-	-	-	2,214,054
Other Operation and Maintenance	130,000	28,174	34,000	172,000	37,000	-	-	401,174
Security Services	16,084	5,077	6,000	127,809	-	-	-	154,970
<b>Operations and Maintenance Total</b>	<b>10,556,403</b>	<b>3,967,226</b>	<b>4,257,620</b>	<b>6,943,800</b>	<b>116,020</b>	<b>-</b>	<b>43,000</b>	<b>25,884,069</b>
<b>Transportation</b>								
Administration	294,957	96,039	-	75,000	-	-	-	465,996
Vehicle Operations	3,982,990	1,703,552	424,000	800,000	-	-	-	6,910,542
Vehicle Service and Maintenance	1,147,134	395,294	96,500	348,000	10,500	-	-	1,997,428
Other Transportation Expenses	401,344	145,146	50,000	10,000	-	-	-	606,490
<b>Transportation Total</b>	<b>5,826,425</b>	<b>2,340,031</b>	<b>570,500</b>	<b>1,233,000</b>	<b>10,500</b>	<b>-</b>	<b>-</b>	<b>9,980,456</b>
<b>Central Services</b>								
Assessment & Evaluation	423,460	127,059	121,700	63,088	1,800	-	15,000	752,107
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	247,299	76,632	11,100	3,500	2,958	-	-	341,489
Communication Services	353,901	102,742	277,000	6,000	9,800	-	-	749,443
Human Resources	1,357,355	427,430	328,309	153,000	12,000	-	-	2,278,094
Technology Services	3,592,857	1,160,043	465,500	6,822,283	500	-	-	12,041,183
Other Support Services	190,000	105,740	66,000	-	-	-	-	361,740
<b>Central Services Total</b>	<b>6,164,872</b>	<b>1,999,646</b>	<b>1,569,609</b>	<b>7,047,871</b>	<b>27,058</b>	<b>-</b>	<b>15,000</b>	<b>16,824,056</b>
<b>Grand Total Support Services</b>	<b>64,533,056</b>	<b>21,948,424</b>	<b>10,042,537</b>	<b>18,032,108</b>	<b>1,041,043</b>	<b>-</b>	<b>2,801,210</b>	<b>118,398,378</b>
<b>Community Services</b>	-	-	140,000	-	232,665	-	250,000	622,665
<b>Charter Schools</b>								
Aspen Ridge Academy	-	-	-	-	-	3,214,973	-	3,214,973
Carbon Valley Academy	-	-	-	-	-	2,148,429	-	2,148,429
Flagstaff Academy, Inc.	-	-	-	-	-	7,774,466	-	7,774,466
Imagine Charter School at Firestone	-	-	-	-	-	5,147,167	-	5,147,167
St. Vrain Community Montessori	-	-	-	-	-	1,881,808	-	1,881,808
Twin Peaks Charter Academy	-	-	-	-	-	7,286,619	-	7,286,619
<b>Total General Fund Expenditures</b>	<b>\$178,852,737</b>	<b>\$ 59,888,442</b>	<b>\$ 14,568,670</b>	<b>\$ 30,216,691</b>	<b>\$ 2,424,764</b>	<b>\$ 27,453,462</b>	<b>\$ 3,326,910</b>	<b>\$316,731,676</b>

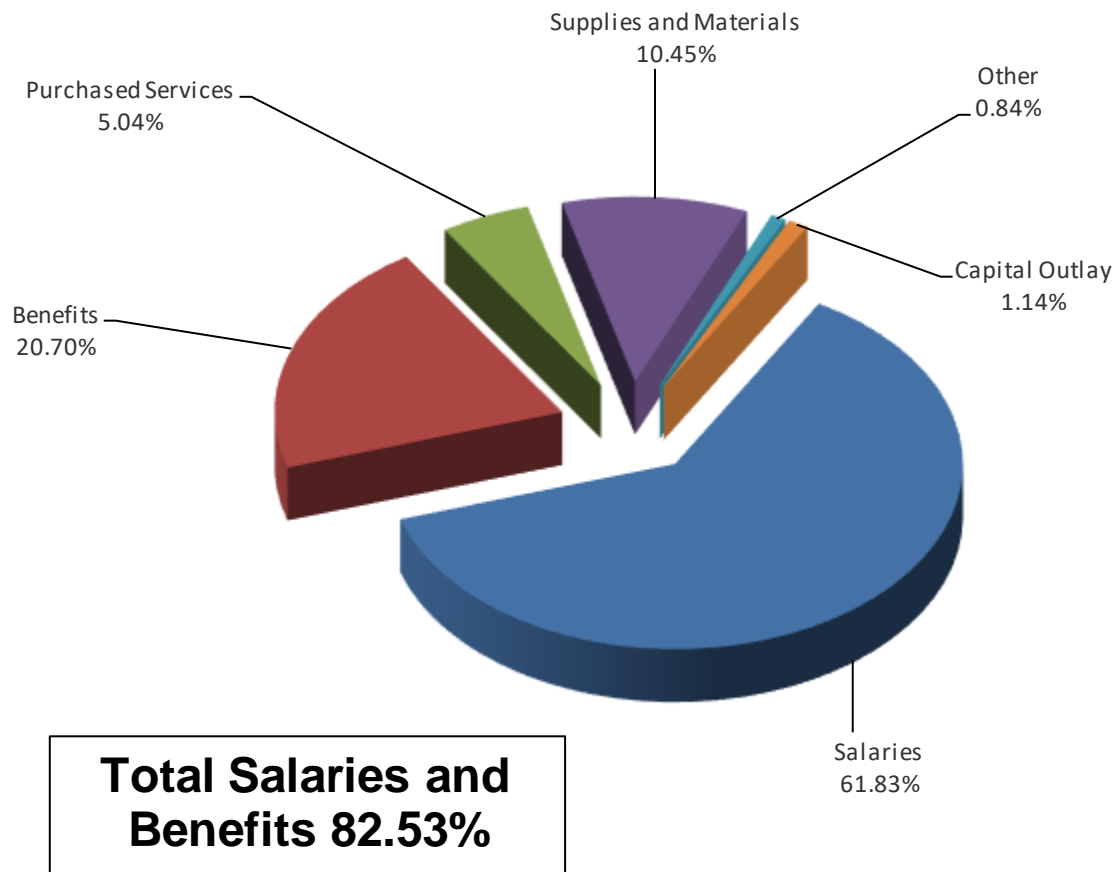
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURE ANALYSIS BY ACTIVITY**  
**FISCAL YEAR ENDING JUNE 30, 2019**



**Total Instructional Service 79.25%**

Summary of General Fund Expenses by Activity	Amended Budget 6/30/19	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 180,405,374	62.36%
Classroom Support	48,861,038	16.89%
Building Support		
Transportation	9,980,456	
Operations/Maintenance/Custodial	25,884,069	
Printing/Purchasing/Warehouse	1,517,972	
Communication Services	749,443	
Technology Services	12,041,183	
Assessment/Planning/Risk Management	1,755,336	
	51,928,459	17.95%
Central Support & Administration		
Human Resources	2,278,094	
Finance/Payroll/Budgeting	2,982,696	
Superintendent's Office/General Administration	2,822,553	
	8,083,343	2.80%
Sub-Total	289,278,214	100.00%
Charter Schools	27,453,462	
Total	\$ 316,731,676	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURE ANALYSIS BY OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2019**



Summary of General Fund Expenses by Object	Amended Budget Total	%
Salaries	\$ 178,852,737	61.83%
Benefits	59,888,442	20.70%
Purchased Services	14,568,670	5.04%
Supplies and Materials	30,216,691	10.45%
Other	2,424,764	0.84%
Capital Outlay	3,326,910	1.14%
Sub-Total	289,278,214	100.00%
Charter Schools	27,453,462	
Total	\$ 316,731,676	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**INSTRUCTIONAL MATERIALS AND SUPPLIES**  
**FISCAL YEARS ENDED 2017 - 2019**

Description	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Program Codes 0010 - 2099</b>					
Repairs and maintenance	\$ 127,713	\$ 144,500	\$ 103,619	\$ 158,500	\$ 158,500
Rentals	10,541	-	10,412	-	-
Printing, binding and duplicating	5,120	4,500	11,821	4,500	4,500
Travel, registration, and entrance	123,552	30,200	142,786	41,833	41,833
Supplies	4,087,511	8,589,796	3,749,360	8,306,462	8,403,835
Books and periodicals	2,868,893	3,596,710	3,816,990	3,780,748	3,780,748
Equipment	-	632,000	10,265,118	275,700	275,700
Internal transportation charges	101,928	125,856	139,199	133,356	133,356
Other internal charges	31,613	23,225	17,857	15,500	15,500
<b>Total Expenditures</b>	<b>\$ 7,356,871</b>	<b>\$ 13,146,787</b>	<b>\$ 18,257,162</b>	<b>\$ 12,716,599</b>	<b>\$ 12,813,972</b>
<b>Required Allocation</b>					
Student FTE (Excl. Charters)	26,777.1	26,941.5	26,941.5	26,933.6	27,299.1
Rate per student	209	216	216	230	228
Current year allocation	\$ 5,596,414	\$ 5,819,364	\$ 5,819,364	\$ 6,194,728	\$ 6,224,195
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
<b>Total Required Allocation</b>	<b>\$ 5,596,414</b>	<b>\$ 5,819,364</b>	<b>\$ 5,819,364</b>	<b>\$ 6,194,728</b>	<b>\$ 6,224,195</b>
<b>Carryover to Subsequent Year</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**2008 AND 2012 MILL LEVY OVERRIDE SUMMARY \***  
**FISCAL YEARS ENDED 2017 - 2019**

Description	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Mill Levy Override Revenues</b>	<b>\$ 40,087,329</b>	<b>\$ 43,236,751</b>	<b>\$ 43,332,885</b>	<b>\$ 44,101,486</b>	<b>\$ 46,049,037</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	195,000	208,750	208,750	200,000	200,000
Focus School Allocations	1,640,000	1,811,000	1,811,000	1,960,981	1,990,981
Operations and Maintenance	1,149,000	1,026,000	1,026,000	1,026,000	1,026,000
Preschool Programs	1,150,000	1,150,000	143,050	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	680,000	680,000	750,000	750,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,274,000	8,710,640	8,710,640	8,585,000	8,585,000
Charter School Allocations	3,724,119	4,088,743	4,088,743	4,170,518	4,354,691
<b>Total Mill Levy Override Expenditures</b>	<b>34,838,299</b>	<b>36,741,313</b>	<b>35,734,363</b>	<b>36,908,679</b>	<b>37,122,852</b>
<b>Change in MLO Fund Bal. Assignment</b>	<b>5,249,030</b>	<b>6,495,438</b>	<b>7,598,522</b>	<b>7,192,807</b>	<b>8,926,185</b>
<b>Beginning MLO Fund Bal. Assignment</b>	<b>31,549,111</b>	<b>36,798,141</b>	<b>36,798,141</b>	<b>43,293,579</b>	<b>44,396,663</b>
<b>Ending MLO Fund Bal. Assignment</b>	<b>\$ 36,798,141</b>	<b>\$ 43,293,579</b>	<b>\$ 44,396,663</b>	<b>\$ 50,486,386</b>	<b>\$ 53,322,848</b>

*\*The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

## Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

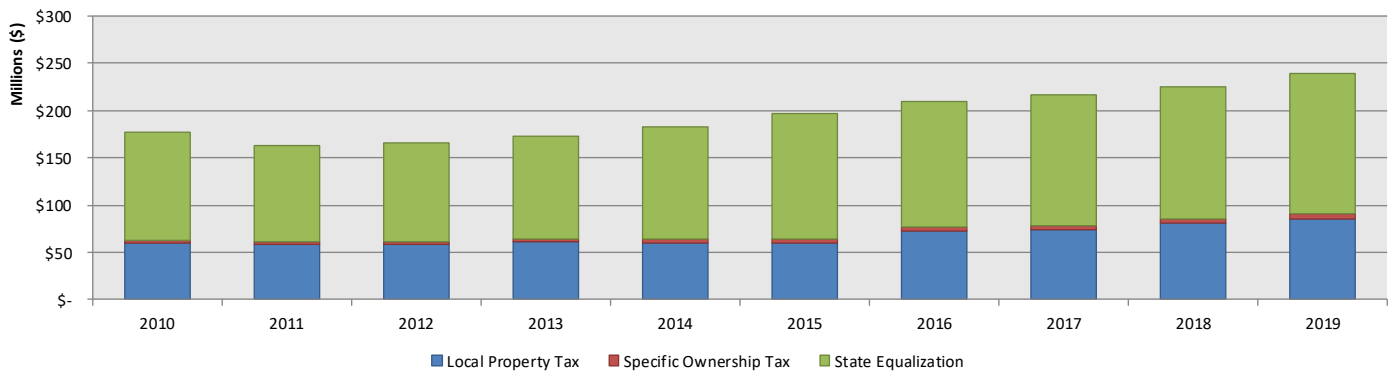
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

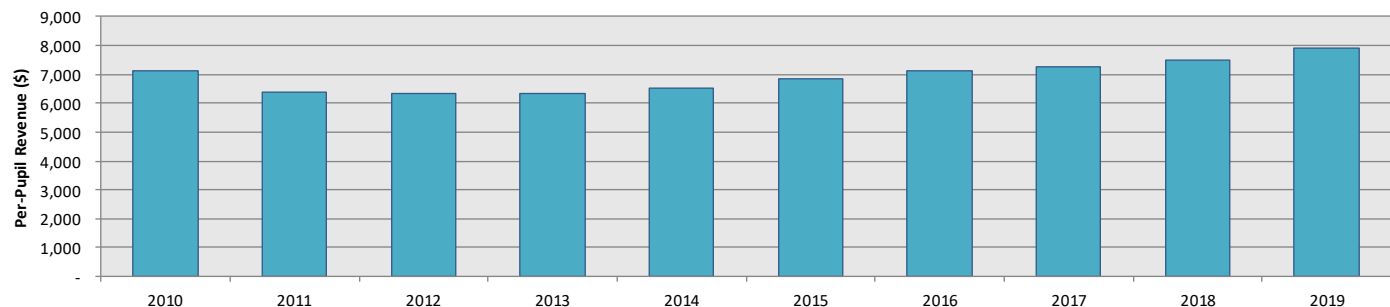
### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDED 2010 - 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Local Property Tax	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,021
Specific Ownership Tax	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596
State Equalization	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,734,549
<b>Total Program Funding</b>	<b>\$177,065,700</b>	<b>\$163,027,158</b>	<b>\$165,393,151</b>	<b>\$172,391,418</b>	<b>\$183,014,222</b>	<b>\$197,200,254</b>	<b>\$209,822,841</b>	<b>\$216,419,228</b>	<b>\$224,992,682</b>	<b>\$238,908,166</b>
Funded Pupil Count	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5
<b>Per-Pupil Revenue</b>	<b>\$ 7,109.39</b>	<b>\$ 6,394.90</b>	<b>\$ 6,332.00</b>	<b>\$ 6,336.10</b>	<b>\$ 6,533.47</b>	<b>\$ 6,861.41</b>	<b>\$ 7,143.27</b>	<b>\$ 7,257.13</b>	<b>\$ 7,491.69</b>	<b>\$ 7,913.88</b>

### St. Vrain Valley Schools Total Program Funding 2010 - 2019



### St. Vrain Valley Schools Total Program Per-Pupil Revenue 2010 - 2019



\* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.

## FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. All financial obligations of the Pools have been met and the remaining financial assets of the Pools were redistributed to participating Districts as of 12/31/2017.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2019.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**  
**FISCAL YEARS ENDED 2017 - 2019**

	<b>Actual 6/30/17</b>	<b>Amended Budget 6/30/18</b>	<b>Actual 6/30/18</b>	<b>Adopted Budget 6/30/19</b>	<b>Amended Budget 6/30/19</b>
<b>Revenues</b>					
Investment income	\$ 12,237	\$ 32,000	\$ 51,309	\$ 60,000	\$ 80,000
State equalization	4,779,095	3,836,715	3,836,715	3,768,720	4,113,891
Miscellaneous	126,131	25,000	2,246,785	25,000	25,000
<b>Total revenues</b>	<b>4,917,463</b>	<b>3,893,715</b>	<b>6,134,809</b>	<b>3,853,720</b>	<b>4,218,891</b>
<b>Expenditures</b>					
Salaries	233,202	250,182	246,177	235,962	272,870
Benefits	64,047	69,493	70,218	73,933	86,196
Purchased services	1,154,657	1,728,170	1,429,222	1,746,370	2,062,370
Supplies and materials	48,386	103,650	72,412	113,835	113,835
Claims paid	5,063,829	1,632,000	982,341	1,632,000	1,632,000
Capital outlay	2,659	-	-	1,000	1,000
Other	8,070	53,220	6,653	50,620	50,620
<b>Total expenditures</b>	<b>6,574,850</b>	<b>3,836,715</b>	<b>2,807,023</b>	<b>3,853,720</b>	<b>4,218,891</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(1,657,387)</b>	<b>57,000</b>	<b>3,327,786</b>	<b>-</b>	<b>-</b>
Fund balance, beginning	4,296,018	2,638,631	2,638,631	3,886,397	5,966,417
<b>Fund balance, ending</b>					
Committed	2,638,631	2,695,631	5,966,417	3,886,397	5,966,417
<b>Fund balance, ending</b>	<b>\$ 2,638,631</b>	<b>\$ 2,695,631</b>	<b>\$ 5,966,417</b>	<b>\$ 3,886,397</b>	<b>\$ 5,966,417</b>

## FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FPC that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 438 slots are expected to be certified for FY19, resulting in a CPP Funded Pupil Count of 219, which translates to \$1,653,862 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Equalization	\$ 1,554,417	\$ 1,535,754	\$ 1,537,183	\$ 1,709,914	\$ 1,733,140
Investment income	1,861	2,700	3,888	3,300	10,000
Alloc. to Cap Reserve Fund		-		(78,045)	(79,278)
<b>Total revenues</b>	<b>1,556,278</b>	<b>1,538,454</b>	<b>1,541,071</b>	<b>1,635,169</b>	<b>1,663,862</b>
<b>Expenditures</b>					
Salaries	219,992	199,208	182,586	195,370	197,040
Benefits	66,047	65,940	55,397	62,864	57,611
Purchased services	1,172,334	1,177,750	1,101,863	1,180,050	1,180,050
Supplies and materials	72,697	87,200	85,697	73,765	73,765
Capital outlay	-	250,000	-	250,000	250,000
Other	26,968	26,730	25,772	26,405	26,405
<b>Total expenditures</b>	<b>1,558,038</b>	<b>1,806,828</b>	<b>1,451,315</b>	<b>1,788,454</b>	<b>1,784,871</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(1,760)</b>	<b>(268,374)</b>	<b>89,756</b>	<b>(153,285)</b>	<b>(121,009)</b>
Fund balance, beginning	578,708	576,948	576,948	575,215	666,704
<b>Fund balance, ending</b>					
Restricted	576,948	308,574	666,704	421,930	545,695
<b>Fund balance, ending</b>	<b>\$ 576,948</b>	<b>\$ 308,574</b>	<b>\$ 666,704</b>	<b>\$ 421,930</b>	<b>\$ 545,695</b>

## FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	2nd Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Investment income	\$ 8,868	\$ 12,000	\$ 15,855	\$ 12,000	\$ 23,000
Charges for services	3,328,893	3,774,000	3,587,104	3,878,593	3,967,438
Miscellaneous	73,724	60,000	76,087	60,000	60,000
State match	159,105	165,000	167,830	170,000	198,594
Commodities entitlement	773,829	695,328	657,167	651,949	666,806
National school lunch program	5,211,801	5,203,000	5,252,650	5,286,412	5,091,558
<b>Total revenues</b>	<b>9,556,220</b>	<b>9,909,328</b>	<b>9,756,693</b>	<b>10,058,954</b>	<b>10,007,396</b>
<b>Expenses</b>					
Salaries	3,162,369	3,346,059	3,386,035	3,498,305	3,623,672
Benefits	1,219,412	1,332,063	1,332,576	1,364,339	1,446,006
Purchased services	217,429	160,000	142,798	140,000	135,000
Supplies and materials	4,748,150	5,090,328	4,813,322	4,876,949	4,882,806
Equipment	59,940	75,000	138,683	85,000	35,000
Other	100,000	100,000	100,000	100,000	100,000
<b>Total expenses</b>	<b>9,507,300</b>	<b>10,103,450</b>	<b>9,913,414</b>	<b>10,064,593</b>	<b>10,222,484</b>
Transfers (in) out	-	-	(21,462)	-	-
<b>Net change in fund balance</b>	<b>48,920</b>	<b>(194,122)</b>	<b>(135,259)</b>	<b>(5,639)</b>	<b>(215,088)</b>
Fund balance, beginning	2,407,840	2,456,760	2,456,760	2,247,474	2,321,501
<b>Fund balance, ending</b>	<b>\$ 2,456,760</b>	<b>\$ 2,262,638</b>	<b>\$ 2,321,501</b>	<b>\$ 2,241,835</b>	<b>\$ 2,106,413</b>

## FUND 22 – GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit [www.ed.gov/essa](http://www.ed.gov/essa).

### Consolidated Grants

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

### Federal Grants

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

**Other Grants**School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND**  
**FISCAL YEARS ENDED 2017 - 2019**

	<b>Actual 6/30/17</b>	<b>Amended Budget 6/30/18</b>	<b>Actual 6/30/18</b>	<b>Adopted Budget 6/30/19</b>	<b>Amended Budget 6/30/19</b>
<b>Revenues</b>					
State grants	\$ 781,050	\$ 543,360	\$ 518,051	\$ 465,332	\$ 807,477
Federal grants	8,163,148	10,946,855	8,714,698	11,020,182	11,489,962
ARRA - Federal Education Stimulus Funds	2,811,794	-	70,483	-	-
<b>Total revenues</b>	<b>11,755,992</b>	<b>11,490,215</b>	<b>9,303,232</b>	<b>11,485,514</b>	<b>12,297,439</b>
<b>Expenditures</b>					
Salaries	7,610,615	6,201,797	5,957,930	6,255,517	6,317,231
Benefits	2,338,071	2,240,845	1,892,383	2,130,429	2,162,686
Purchased services	240,513	566,055	302,511	296,755	701,218
Supplies and materials	589,709	1,813,014	581,856	1,851,164	2,253,946
Capital outlay	49,646	85,310	103,317	26,819	37,559
Other	927,438	583,194	465,235	924,830	824,799
<b>Total expenditures</b>	<b>11,755,992</b>	<b>11,490,215</b>	<b>9,303,232</b>	<b>11,485,514</b>	<b>12,297,439</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

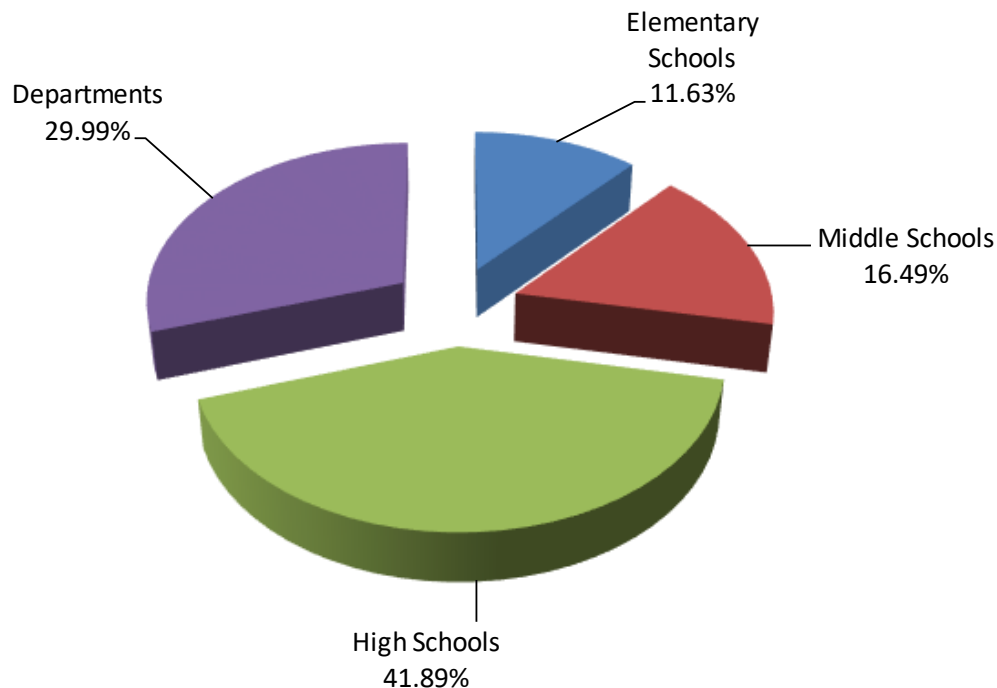
## **FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND**

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Investment Income	\$ 31,730	\$ 47,000	\$ 65,914	\$ 57,000	\$ 100,000
Athletic activities	2,575,724	2,600,000	2,745,578	2,638,000	2,800,000
Pupil activities	3,698,243	3,700,000	3,945,960	3,846,000	4,000,000
PTO/Gift activities	953,257	960,000	639,515	797,000	640,000
<b>Total revenues</b>	<b>7,258,954</b>	<b>7,307,000</b>	<b>7,396,967</b>	<b>7,338,000</b>	<b>7,540,000</b>
<b>Expenditures</b>					
Athletic activities	2,402,240	4,338,064	2,577,931	4,542,275	2,600,000
Pupil activities	3,489,034	6,217,291	3,702,121	6,603,189	3,800,000
PTO/Gift activities	840,536	1,578,328	764,221	1,475,651	800,000
<b>Total expenditures</b>	<b>6,731,810</b>	<b>12,133,683</b>	<b>7,044,273</b>	<b>12,621,115</b>	<b>7,200,000</b>
<b>Excess of revenues over expenditures</b>	<b>527,144</b>	<b>(4,826,683)</b>	<b>352,694</b>	<b>(5,283,115)</b>	<b>340,000</b>
<b>Other financing sources (uses)</b>					
Transfer from/(to) other funds	(4,529)	-	54,693	-	-
<b>Total financing other sources (uses)</b>	<b>(4,529)</b>	<b>-</b>	<b>54,693</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>522,615</b>	<b>(4,826,683)</b>	<b>407,387</b>	<b>(5,283,115)</b>	<b>340,000</b>
Fund balance, beginning	4,304,068	4,826,683	4,826,683	5,283,115	5,234,070
<b>Fund balance, ending</b>	<b>\$ 4,826,683</b>	<b>\$ -</b>	<b>\$ 5,234,070</b>	<b>\$ -</b>	<b>\$ 5,574,070</b>

**Fund Balance June 30, 2018**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Student Activities Special Revenue Fund Balances**

Location	6/30/15	6/30/16	6/30/17	6/30/18
<b>Elementary Schools</b>				
Alpine	\$ 18,371	\$ (12,135)	\$ (16,011)	\$ 15,540
Black Rock	74,367	53,031	43,451	38,187
Blue Mountain	26,348	(6,162)	18,624	12,678
Burlington	55,253	64,124	70,157	48,344
Centennial	14,902	15,423	16,017	11,978
Central	46,732	38,609	35,675	37,557
Columbine	26,100	25,623	22,785	19,365
Eagle Crest	35,054	30,773	32,259	26,883
Erie	(2,533)	8,553	8,253	13,459
Fall River	56,361	53,832	49,631	52,144
Grand View	-	-	-	-
Hygiene	10,572	14,040	5,097	4,507
Indian Peaks	7,858	10,664	15,047	17,668
Legacy	38,135	20,166	21,613	16,209
Longmont Estates	9,748	6,403	6,852	8,624
Lyons	50,469	44,751	40,476	31,391
Mead	28,857	32,479	34,661	40,102
Mountain View	22,984	23,793	16,545	32,556
Niwot	21,717	22,957	27,601	15,775
Northridge	8,307	10,237	16,319	20,232
Prairie Ridge	45,146	43,239	45,347	47,839
Red Hawk	65,498	46,556	46,777	40,356
Rocky Mountain	15,656	23,754	21,955	21,559
Sanborn	21,588	25,147	32,060	35,853
<b>Elementary Schools Total</b>	<b>697,490</b>	<b>595,857</b>	<b>611,191</b>	<b>608,805</b>
<b>Middle and K-8 Schools</b>				
Altona	46,355	78,250	78,977	49,892
Coal Ridge	63,101	75,604	81,576	77,438
Erie	114,722	138,344	161,708	174,563
Longs Peak	23,676	31,269	28,196	21,026
Mead	68,004	83,408	89,737	82,168
Sunset	171,093	174,819	169,085	157,521
Soaring Heights PK8	-	-	-	10,000
Thunder Valley K8	18,522	33,233	38,330	47,592
Timberline PK8	49,864	57,978	69,654	61,681
Trail Ridge	62,101	70,417	77,582	73,173
Westview	51,147	75,072	104,364	107,971
<b>Middle and K-8 Schools Total</b>	<b>668,585</b>	<b>818,394</b>	<b>899,209</b>	<b>863,024</b>
<b>High Schools</b>				
CDC	122,741	143,129	126,096	112,690
Erie	201,263	270,067	332,490	383,720
Frederick	131,835	152,371	164,534	208,115
Longmont	309,301	315,767	298,749	310,464
Lyons	127,198	88,725	107,733	80,224
Mead	84,127	137,463	182,713	272,629
Niwot	203,665	214,152	239,660	230,518
Olde Columbine	49,782	56,367	63,338	73,647
Silver Creek	147,358	189,155	189,144	226,139
Skyline	216,031	240,690	271,360	294,252
<b>High Schools Total</b>	<b>1,593,301</b>	<b>1,807,886</b>	<b>1,975,817</b>	<b>2,192,399</b>
<b>Departments</b>				
Athletics	464,777	441,209	508,642	602,598
Extracurricular	19,366	20,751	22,293	28,024
Other	465,105	619,971	809,531	939,219
<b>Departments Total</b>	<b>949,248</b>	<b>1,081,931</b>	<b>1,340,466</b>	<b>1,569,841</b>
<b>District Total</b>	<b>\$ 3,908,624</b>	<b>\$ 4,304,068</b>	<b>\$ 4,826,683</b>	<b>\$ 5,234,070</b>

## FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

**Community Schools** - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

**Driver's Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Summer School** - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Investment income	\$ 22,634	\$ 33,000	\$ 41,587	\$ 41,000	\$ 80,000
Charges for services	7,221,783	7,583,000	6,992,628	7,044,000	7,214,000
<b>Total revenues</b>	<b>7,244,417</b>	<b>7,616,000</b>	<b>7,034,215</b>	<b>7,085,000</b>	<b>7,294,000</b>
<b>Expenditures</b>					
Instruction	5,078,592	5,561,000	4,789,878	5,350,000	5,150,000
Support services	1,650,855	1,484,000	1,694,665	1,343,000	1,850,000
Capital outlay	99,577	100,000	65,870	100,000	100,000
<b>Total expenditures</b>	<b>6,829,024</b>	<b>7,145,000</b>	<b>6,550,413</b>	<b>6,793,000</b>	<b>7,100,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>415,393</b>	<b>471,000</b>	<b>483,802</b>	<b>292,000</b>	<b>194,000</b>
<b>Other financing sources (uses)</b>					
Transfers in(out)	2,340	-	126,450	-	-
<b>Net change in fund balance</b>	<b>417,733</b>	<b>471,000</b>	<b>610,252</b>	<b>292,000</b>	<b>194,000</b>
Fund balance, beginning	2,300,384	2,718,117	2,718,117	2,988,813	3,328,369
<b>Fund balance, ending</b>					
Restricted	2,718,117	3,189,117	3,328,369	3,280,813	3,522,369
<b>Fund balance, ending</b>	<b>\$ 2,718,117</b>	<b>\$ 3,189,117</b>	<b>\$ 3,328,369</b>	<b>\$ 3,280,813</b>	<b>\$ 3,522,369</b>

## FUND 29 – FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Investment income	\$ 52,049	\$ 75,000	\$ 93,056	\$ 95,000	\$ 75,000
Miscellaneous	1,157,140	1,400,000	1,600,684	1,600,000	2,100,000
<b>Total revenues</b>	<b>1,209,189</b>	<b>1,475,000</b>	<b>1,693,740</b>	<b>1,695,000</b>	<b>2,175,000</b>
<b>Expenditures</b>					
Purchased services	249,585	250,000	439,356	500,000	500,000
Capital outlay	529,140	8,586,737	3,237,405	7,608,737	2,000,000
<b>Total expenditures</b>	<b>778,725</b>	<b>8,836,737</b>	<b>3,676,761</b>	<b>8,108,737</b>	<b>2,500,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>430,464</b>	<b>(7,361,737)</b>	<b>(1,983,021)</b>	<b>(6,413,737)</b>	<b>(325,000)</b>
Fund balance, beginning	6,931,273	7,361,737	7,361,737	6,413,737	5,378,716
<b>Fund balance, ending</b>					
Committed	7,361,737	-	5,378,716	-	5,053,716
<b>Fund balance, ending</b>	<b>\$ 7,361,737</b>	<b>\$ -</b>	<b>\$ 5,378,716</b>	<b>\$ -</b>	<b>\$ 5,053,716</b>

## FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totaled \$591,420,000 as of November 30, 2018, which includes \$60 million of general obligation building bonds issued in October of 2018. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2018-19 is \$68,856,920. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

The legal debt limit of 20% of the District's 2018 assessed valuation of \$3.44 billion is \$688.0 million. This exceeds the net amount of the District's bonds payable as of December 31, 2018 by approximately \$139.3 million.

The District's enrollment has increased between 0.67% and 2.92% per year over the past five years and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue ballot measure for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million was issued in December of 2016, and the remaining \$60 million was issued in October of 2018.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2018, which is approximately 31.1% of the total tax levy of 56.385 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$15 million per year, decreasing modestly until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

### General Obligation Bonds

\$43,455,000 general obligation refunding bonds were issued in April 2006. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$22,100,000. This issuance was partially refunded in October of 2016.

\$104,000,000 general obligation building bonds were issued in February 2009. Interest accrues at rates ranging from 3.000% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of November 30, 2018, the outstanding balance is \$400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of tax-exempt general obligation building bonds and \$76,410,000 of taxable general obligation building bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 general obligation refunding bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$14,520,000.

In June 2011, \$31,150,000 general obligation refunding bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$25,175,000.

In February 2012, \$34,695,000 general obligation refunding bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$29,910,000.

In October 2014, \$50,355,000 general obligation refunding bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$47,580,000.

In February 2016, \$115,155,000 general obligation refunding bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$98,585,000.

In October 2016, \$14,390,000 general obligation refunding Bonds were issued. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$14,390,000.

In December 2016, \$200,000,000 general obligation building bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$193,420,000.

In October 2018, \$60,340,000 general obligation building bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2018 through 2022. The premium of \$3,415,401 is being amortized over the life of the bonds. As of November 30, 2018, the outstanding balance is \$60,340,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented below.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**FISCAL YEARS ENDED 2017 - 2019**

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Property taxes	\$ 52,251,159	\$ 55,836,000	\$ 56,873,293	\$ 56,953,000	\$ 59,467,000
Investment income	50,090	500,000	493,250	475,000	500,000
<b>Total revenues</b>	<b>52,301,249</b>	<b>56,336,000</b>	<b>57,366,543</b>	<b>57,428,000</b>	<b>59,967,000</b>
<b>Expenditures</b>					
Debt principal	18,145,000	24,485,000	24,485,000	25,345,000	42,730,000
Interest	21,910,379	25,494,214	25,494,214	24,421,264	26,106,920
Fiscal charges	214,070	10,000	9,867	15,000	20,000
<b>Total expenditures</b>	<b>40,269,449</b>	<b>49,989,214</b>	<b>49,989,081</b>	<b>49,781,264</b>	<b>68,856,920</b>
<b>Excess of revenues over (under) expenditures</b>	<b>12,031,800</b>	<b>6,346,786</b>	<b>7,377,462</b>	<b>7,646,736</b>	<b>(8,889,920)</b>
<b>Other financing sources (uses)</b>					
Proceeds of bonds	14,390,000	-	-	-	-
Premium received on issuance of bonds	2,430,004	-	-	-	-
Payment to bond escrow agent	(17,032,347)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(212,343)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<b>11,819,457</b>	<b>6,346,786</b>	<b>7,377,462</b>	<b>7,646,736</b>	<b>(8,889,920)</b>
Fund balance, beginning	43,375,929	55,195,386	55,195,386	61,479,172	62,572,848
<b>Fund balance, ending</b>	<b>\$ 55,195,386</b>	<b>\$ 61,542,172</b>	<b>\$ 62,572,848</b>	<b>\$ 69,125,908</b>	<b>\$ 53,682,928</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**GENERAL OBLIGATION BONDS**  
**AS OF NOVEMBER 30, 2018\***

	Principal	Interest	Total
<b>General Obligation Bonds</b>			
Refunding 1997 in 2006	\$ 22,100,000	\$ 1,779,750	\$ 23,879,750
Building 2009	400,000	26,813	426,813
Building 2010A	8,590,000	2,946,300	11,536,300
Building 2010B	76,410,000	54,756,291	131,166,291
Refunding 2003 in 2011	14,520,000	735,000	15,255,000
Refunding 2003 in 2011B	25,175,000	4,278,263	29,453,263
Refunding 2004 in 2012	29,910,000	4,665,300	34,575,300
Refunding 2006 in 2014	47,580,000	16,663,350	64,243,350
Refunding 2009 in 2016A	98,585,000	47,357,650	145,942,650
Refunding 2006 in 2016B	14,390,000	2,483,581	16,873,581
Building 2016C	193,420,000	111,942,325	305,362,325
Building 2018	60,340,000	6,124,031	66,464,031
<b>Total G.O. Bonds</b>	<b>\$ 591,420,000</b>	<b>\$ 253,758,654</b>	<b>\$ 845,178,654</b>

**DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year	Principal	Interest	Total Principal/Interest
2018-19	42,730,000	26,106,920	68,836,920
2019-20	33,775,000	25,208,839	58,983,839
2020-21	36,585,000	23,559,439	60,144,439
2021-22	36,185,000	21,932,820	58,117,820
2022-23	36,795,000	20,284,189	57,079,189
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
<b>Total</b>	<b>\$ 591,420,000</b>	<b>\$ 253,758,654</b>	<b>\$ 845,178,654</b>

\* A non-fiscal year-end reporting date was selected for this schedule in order to best reflect the District's FY19 debt obligations by including the 2018 bond series that was issued in October of 2018.

## FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and the St. Vrain Innovation Center.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Investment income	\$ 1,209,493	\$ 2,100,000	\$ 2,454,786	\$ 2,400,000	\$ 2,400,000
Miscellaneous	4,352	5,000	46,750	-	5,000
<b>Total revenues</b>	<b>1,213,845</b>	<b>2,105,000</b>	<b>2,501,536</b>	<b>2,400,000</b>	<b>2,405,000</b>
<b>Expenditures</b>					
Salaries	360,889	535,000	474,983	610,000	550,000
Benefits	104,244	161,000	141,592	185,000	175,000
Purchased services	8,148,409	8,000,000	11,279,741	8,000,000	12,000,000
Supplies and materials	-	-	235,972	-	-
Capital outlay	19,167,192	150,000,000	92,043,910	70,490,247	125,000,000
Other	3,705	3,500	5,270	5,000	6,000
<b>Total expenditures</b>	<b>27,784,439</b>	<b>158,699,500</b>	<b>104,181,468</b>	<b>79,290,247</b>	<b>137,731,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(26,570,594)</b>	<b>(156,594,500)</b>	<b>(101,679,932)</b>	<b>(76,890,247)</b>	<b>(135,326,000)</b>
<b>Other financing sources (uses)</b>					
Proceeds of bonds	200,000,000	-	-	-	60,340,000
Premium received on issuance	23,640,238	-	-	-	3,415,401
Bond issuance costs	(1,393,080)	-	-	-	450,518
<b>Total other financing sources</b>	<b>222,247,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,205,919</b>
<b>Net change in fund balance</b>	<b>195,676,564</b>	<b>(156,594,500)</b>	<b>(101,679,932)</b>	<b>(76,890,247)</b>	<b>(71,120,081)</b>
Fund balance, beginning	7,444,683	203,121,247	203,121,247	76,890,247	101,441,315
<b>Fund balance, ending</b>	<b>\$ 203,121,247</b>	<b>\$ 46,526,747</b>	<b>\$ 101,441,315</b>	<b>\$ -</b>	<b>\$ 30,321,234</b>

## FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Equalization	\$ 6,500,407	\$ 8,727,635	\$ 8,727,635	\$ 6,008,177	\$ 9,910,361
Investment income	63,853	90,000	100,809	100,000	165,000
Miscellaneous	203,551	75,000	102,858	75,000	75,000
<b>Total revenues</b>	<b>6,767,811</b>	<b>8,892,635</b>	<b>8,931,302</b>	<b>6,183,177</b>	<b>10,150,361</b>
<b>Expenditures</b>					
Capital expenditures	7,092,579	8,650,900	7,759,576	9,500,000	9,960,000
<b>Total expenditures</b>	<b>7,092,579</b>	<b>8,650,900</b>	<b>7,759,576</b>	<b>9,500,000</b>	<b>9,960,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(324,768)</b>	<b>241,735</b>	<b>1,171,726</b>	<b>(3,316,823)</b>	<b>190,361</b>
Fund balance, beginning	6,867,231	6,542,463	6,542,463	7,438,098	7,714,189
<b>Fund balance, ending</b>					
Nonspendable - deposits, prepaids	280	280	280	280	-
Committed	6,542,183	6,783,918	7,713,909	4,120,995	7,904,550
<b>Fund balance, ending</b>	<b>\$ 6,542,463</b>	<b>\$ 6,784,198</b>	<b>\$ 7,714,189</b>	<b>\$ 4,121,275</b>	<b>\$ 7,904,550</b>

## Cap Reserve FY 2019 Summary

		GF Funded 2019 CAP Reserve Estimated Costs		
Fund Accounts	Fund Manager	Percent of Total	2019 Proposed CAP Summary	2019 CAP Funding Source
Arts/Athletics	Robert Berry	1.2%	\$ 120,000	2019 General Fund
DTS	JoeMcBreen	4.1%	\$ 410,000	2019 General Fund
Custodial- FFE Districtwide	John Goddard	5.0%	\$ 500,000	2019 General Fund
Districtwide Refurbishment	Rick Ruffino	63.7%	\$ 6,340,000	2019 General Fund
Transportation	Lance Yoxsimer	25.7%	\$ 2,560,000	2019 General Fund
Warehouse	Shelly Allen	0.3%	\$ 30,000	2019 General Fund
<b>TOTAL</b>		100%	<b>\$ 9,960,000</b>	

## FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

#### SELF INSURANCE FUND

#### FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	2nd Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Revenues</b>					
Investment income	\$ 45,779	\$ 74,000	\$ 81,848	\$ 85,000	\$ 100,000
Charges for services	16,326,094	18,010,000	17,926,808	19,728,000	21,075,000
Miscellaneous	235,508	1,000	94,991	1,500	50,000
<b>Total revenues</b>	<b>16,607,381</b>	<b>18,085,000</b>	<b>18,103,647</b>	<b>19,814,500</b>	<b>21,225,000</b>
<b>Expenditures</b>					
Salaries	155,889	180,000	178,429	186,000	190,000
Benefits	46,486	52,500	51,960	53,000	55,000
Purchased services	1,965,470	2,325,000	2,180,447	2,644,000	2,669,000
Supplies and materials	36	5,000	-	5,000	5,000
Other	256,661	528,000	476,198	739,000	875,000
Claims paid	13,685,049	15,320,000	15,424,833	16,632,000	16,632,000
<b>Total expenditures</b>	<b>16,109,591</b>	<b>18,410,500</b>	<b>18,311,867</b>	<b>20,259,000</b>	<b>20,426,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>497,790</b>	<b>(325,500)</b>	<b>(208,220)</b>	<b>(444,500)</b>	<b>799,000</b>
<b>Net assets, beginning</b>	<b>4,157,720</b>	<b>4,655,510</b>	<b>4,655,510</b>	<b>3,990,450</b>	<b>4,447,290</b>
<b>Net assets, ending</b>	<b>\$ 4,655,510</b>	<b>\$ 4,330,010</b>	<b>\$ 4,447,290</b>	<b>\$ 3,545,950</b>	<b>\$ 5,246,290</b>

## FUND 72 – STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19	Amended Budget 6/30/19
<b>Additions</b>					
Investment income	\$ 1,199	\$ 1,700	\$ 2,144	\$ 2,000	\$ 2,750
Contributions	34,902	40,000	38,334	37,000	40,000
<b>Total additions</b>	<b>36,101</b>	<b>41,700</b>	<b>40,478</b>	<b>39,000</b>	<b>42,750</b>
<b>Deductions</b>					
Scholarships	32,352	41,700	32,740	39,000	42,750
<b>Total deductions</b>	<b>32,352</b>	<b>41,700</b>	<b>32,740</b>	<b>39,000</b>	<b>42,750</b>
<b>Change in undistributed monies</b>	<b>3,749</b>	<b>-</b>	<b>7,738</b>	<b>-</b>	<b>-</b>
Net assets, beginning	219,763	223,512	223,512	225,512	231,250
<b>Net assets, ending</b>	<b>\$ 223,512</b>	<b>\$ 223,512</b>	<b>\$ 231,250</b>	<b>\$ 225,512</b>	<b>\$ 231,250</b>

## FUND 74 – STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund was used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting was maintained for each District school and department, and separate activities within each location. This fund included the District's Option 1 PTO organizations. Option 1 organizations were not separate 501(c)3 charitable organizations. Revenues were provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

There is no budget or appropriation for the Student Activities Agency Fund for the 2018-19 fiscal year, as the fund was closed in FY18. Fund resources were transferred to the Community Education fund and the Student Activities Special Revenue fund. There are no longer any option 1 PTO organizations. The table below is presented for historical information only.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Amended Budget 6/30/18	Actual 6/30/18	Adopted Budget 6/30/19 *	Amended Budget 6/30/19 *
<b>Additions</b>					
Elementary Schools	\$ 106,285	\$ 100,000	\$ 59,307	\$ -	\$ -
Middle Schools	16,887	20,000	18,765	-	-
High Schools	49,296	50,000	30,840	-	-
Other Revenue	38,032	45,000	45,114	-	-
<b>Total additions</b>	<b>210,500</b>	<b>215,000</b>	<b>154,026</b>	<b>-</b>	<b>-</b>
<b>Deductions</b>					
Elementary Schools	94,814	181,711	77,596	-	-
Middle Schools	19,593	62,246	16,551	-	-
High Schools	51,076	106,461	51,561	-	-
Other Expenditures	21,894	65,280	59,065	-	-
Resources to special revenue funds	-	-	149,951	-	-
<b>Total deductions</b>	<b>187,377</b>	<b>415,698</b>	<b>354,724</b>	<b>-</b>	<b>-</b>
<b>Change in undistributed monies</b>	<b>23,123</b>	<b>(200,698)</b>	<b>(200,698)</b>	<b>-</b>	<b>-</b>
Undistributed monies, beginning	177,575	200,698	200,698	-	-
<b>Undistributed monies, ending</b>	<b>\$ 200,698</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Fund closed in FY18, no budget or appropriation for FY19 and future years

## SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund. The Student Activities Agency Fund closed in FY18; there is no budget or appropriation for this fund in FY19.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

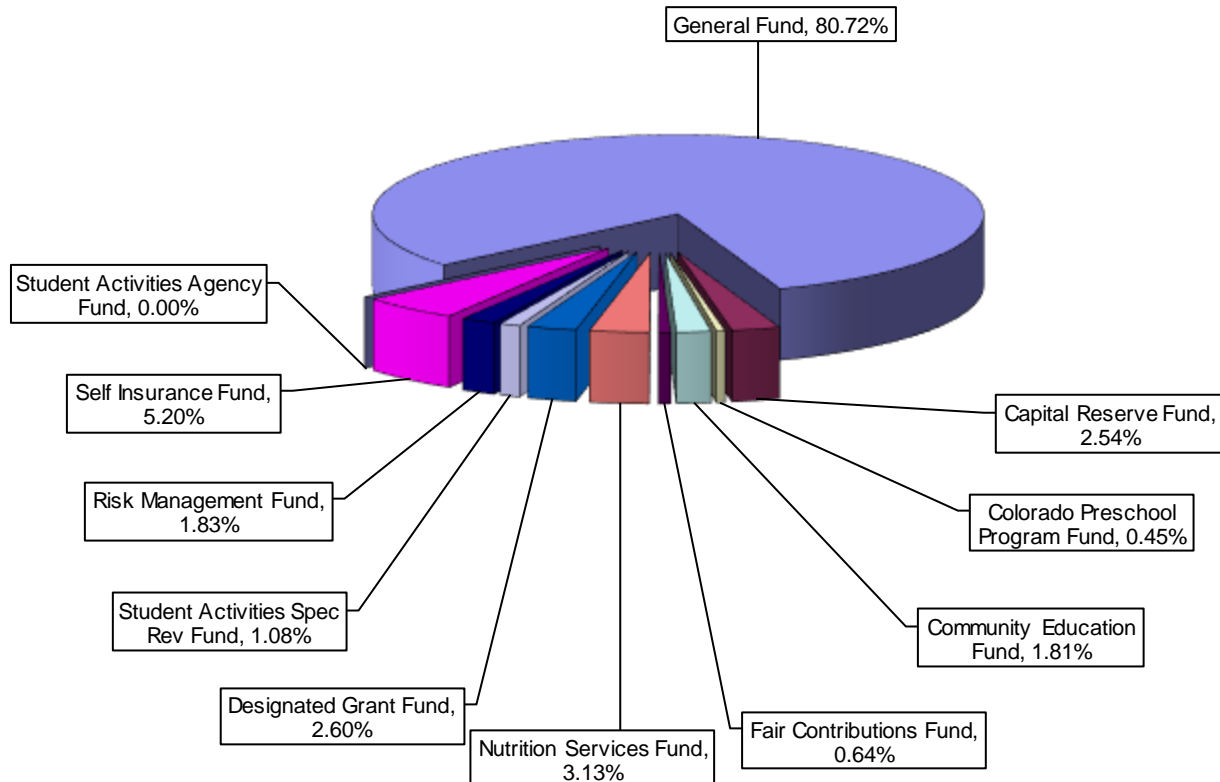
### **Expenditures by Program and Object**

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED AMENDED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2019**

	<b>Net Operating Funds Total</b>	<b>Net Other Funds Total</b>	<b>District Total</b>
Beginning Fund Balance	\$ 148,990,045	\$ 164,245,413	\$ 313,235,458
Revenues	384,325,143	126,620,669	510,945,812
Other Sources	2,743,210	-	2,743,210
<b>Total Funds Available</b>	<b>\$ 536,058,398</b>	<b>\$ 290,866,082</b>	<b>\$ 826,924,480</b>
Expenditures	\$ 392,441,361	\$ 206,630,670	\$ 599,072,031
TABOR Reserves	9,893,000	-	9,893,000
Other Appropriated Reserves	133,724,037	84,235,412	217,959,449
<b>Total Appropriations</b>	<b>536,058,398</b>	<b>290,866,082</b>	<b>826,924,480</b>

**Consolidated Operating Funds  
Expenditures**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED AMENDED BUDGET SUMMARY**  
**OPERATING FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2019**

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
<b>Revenues</b>					
<b>State Formula</b>					
Local Property Tax	\$ 87,995,288	\$ -	\$ -	\$ -	\$ -
State Equalization	132,106,310	9,910,361	1,653,862	-	-
Specific Ownership Tax	5,189,596	-	-	-	-
<b>Local Sources</b>					
Other Specific Ownership Tax	6,310,404	-	-	-	-
Mill Levy Override	46,049,037	-	-	-	-
Investment Income	2,000,000	165,000	10,000	80,000	75,000
Charges for Services	6,657,935	-	-	7,214,000	-
Other	5,203,959	75,000	-	-	2,100,000
<b>State Sources</b>					
Special Education	6,446,548	-	-	-	-
Vocational Education	1,303,749	-	-	-	-
Transportation	2,047,297	-	-	-	-
Other	3,547,062	-	-	-	-
<b>Federal Sources</b>					
Special Education	-	-	-	-	-
Other	2,896,009	-	-	-	-
<b>Total Revenues</b>	<b>307,753,194</b>	<b>10,150,361</b>	<b>1,663,862</b>	<b>7,294,000</b>	<b>2,175,000</b>
Other Sources	2,743,210	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>310,496,404</b>	<b>10,150,361</b>	<b>1,663,862</b>	<b>7,294,000</b>	<b>2,175,000</b>
Direct Instruction	170,257,171	-	1,180,050	5,150,000	-
Instructional Support Services	36,020,733	-	604,821	1,850,000	-
School Management	22,365,843	-	-	-	-
<b>Instruction Services Subtotal</b>	<b>228,643,747</b>	<b>-</b>	<b>1,784,871</b>	<b>7,000,000</b>	<b>-</b>
<b>District Wide Support Services</b>					
General Administration	2,822,553	-	-	-	-
Fiscal Services	4,500,668	-	-	-	-
Operations/Maintenance/Custodial	25,884,069	-	-	-	-
Pupil Transportation	9,980,456	-	-	-	-
Central Services	16,824,056	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	9,960,000	-	100,000	2,000,000
Other Support Services	-	-	-	-	500,000
<b>District Wide Support Services Subtotal</b>	<b>60,011,802</b>	<b>9,960,000</b>	<b>-</b>	<b>100,000</b>	<b>2,500,000</b>
Community Services	622,665	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,453,462	-	-	-	-
<b>District Wide Subtotal</b>	<b>28,076,127</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Budgeted Expenditures</b>	<b>316,731,676</b>	<b>9,960,000</b>	<b>1,784,871</b>	<b>7,100,000</b>	<b>2,500,000</b>
Transfers (in) out	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>316,731,676</b>	<b>9,960,000</b>	<b>1,784,871</b>	<b>7,100,000</b>	<b>2,500,000</b>
<b>Net Change in Fund Balance</b>	<b>(6,235,272)</b>	<b>190,361</b>	<b>(121,009)</b>	<b>194,000</b>	<b>(325,000)</b>
Beginning Fund Balance	113,932,789	7,714,189	666,704	3,328,369	5,378,716
<b>Ending Fund Balance</b>	<b>107,697,517</b>	<b>7,904,550</b>	<b>545,695</b>	<b>3,522,369</b>	<b>5,053,716</b>
Assigned	63,677,763	-	-	-	-
Committed	10,577,852	7,904,550	-	-	-
Nonspendable	1,400,000	-	-	-	-
Restricted for TABOR	9,893,000	-	-	-	-
Restricted	3,177,133	-	545,695	3,522,369	-
Committed for Contingencies	6,596,000	-	-	-	-
<b>Assigned / Unassigned Fund Balance</b>	<b>\$ 12,375,769</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,053,716</b>
Funded Pupil Count	29,348.5	30,188.5	840.0		30,188.5
Budgeted Expenditures per Funded Pupil	\$ 10,792	\$ 330	\$ 2,125		\$ 83

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,995,288
-	-	4,113,891	-	-	-	147,784,424
-	-	-	-	-	-	5,189,596
-	-	-	-	-	-	6,310,404
-	-	-	-	-	-	46,049,037
-	23,000	80,000	100,000	100,000	-	2,633,000
-	3,967,438	-	21,075,000	-	-	38,914,373
-	60,000	25,000	50,000	7,440,000	-	14,953,959
-	-	-	-	-	-	6,446,548
-	-	-	-	-	-	1,303,749
-	-	-	-	-	-	2,047,297
807,477	198,594	-	-	-	-	4,553,133
3,607,026	-	-	-	-	-	3,607,026
7,882,936	5,758,364	-	-	-	-	16,537,309
<b>12,297,439</b>	<b>10,007,396</b>	<b>4,218,891</b>	<b>21,225,000</b>	<b>7,540,000</b>	<b>-</b>	<b>384,325,143</b>
-	-	-	-	-	-	2,743,210
<b>12,297,439</b>	<b>10,007,396</b>	<b>4,218,891</b>	<b>21,225,000</b>	<b>7,540,000</b>	<b>-</b>	<b>387,068,353</b>
9,248,103	-	-	-	-	-	185,835,324
3,049,336	-	-	-	-	-	41,524,890
-	-	-	-	-	-	22,365,843
<b>12,297,439</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>249,726,057</b>
-	-	-	-	-	-	2,822,553
-	-	-	-	-	-	4,500,668
-	-	-	-	-	-	25,884,069
-	-	-	-	-	-	9,980,456
-	-	4,218,891	20,426,000	-	-	41,468,947
-	10,222,484	-	-	-	-	10,222,484
-	-	-	-	-	-	12,060,000
-	-	-	-	-	-	500,000
<b>-</b>	<b>10,222,484</b>	<b>4,218,891</b>	<b>20,426,000</b>	<b>-</b>	<b>-</b>	<b>107,439,177</b>
-	-	-	-	-	-	622,665
-	-	-	-	7,200,000	-	7,200,000
-	-	-	-	-	-	27,453,462
-	-	-	-	7,200,000	-	35,276,127
<b>12,297,439</b>	<b>10,222,484</b>	<b>4,218,891</b>	<b>20,426,000</b>	<b>7,200,000</b>	<b>-</b>	<b>392,441,361</b>
-	-	-	-	-	-	-
<b>12,297,439</b>	<b>10,222,484</b>	<b>4,218,891</b>	<b>20,426,000</b>	<b>7,200,000</b>	<b>-</b>	<b>392,441,361</b>
-	(215,088)	-	799,000	340,000	-	(5,373,008)
-	2,321,501	5,966,417	4,447,290	5,234,070	-	148,990,045
-	<b>2,106,413</b>	<b>5,966,417</b>	<b>5,246,290</b>	<b>5,574,070</b>	<b>-</b>	<b>143,617,037</b>
-	-	-	-	-	-	63,677,763
-	-	5,966,417	5,246,290	-	-	29,695,109
-	-	-	-	-	-	1,400,000
-	-	-	-	-	-	9,893,000
-	2,106,413	-	-	5,574,070	-	14,925,680
-	-	-	-	-	-	6,596,000
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,429,485</b>
30,188.5	30,188.5	30,188.5		30,188.5	30,188.5	
<b>\$ 407</b>	<b>\$ 339</b>	<b>\$ 140</b>		<b>\$ 239</b>	<b>\$ -</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED AMENDED BUDGET SUMMARY**  
**OTHER FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2019**

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
<b>Revenues</b>				
Local Sources				
Property Tax	\$ 59,467,000	\$ -	\$ -	\$ 59,467,000
Investment Income	500,000	2,405,000	2,750	2,907,750
Fund Raising and Contributions	-	-	40,000	40,000
Proceeds From Borrowing	-	64,205,919	-	64,205,919
<b>Total Revenues</b>	<b>59,967,000</b>	<b>66,610,919</b>	<b>42,750</b>	<b>126,620,669</b>
<b>Expenditures</b>				
Debt Services	68,856,920	-	-	68,856,920
Capital Construction	-	137,731,000	-	137,731,000
Student Scholarships	-	-	42,750	42,750
<b>Total Budgeted Expenditures</b>	<b>68,856,920</b>	<b>137,731,000</b>	<b>42,750</b>	<b>206,630,670</b>
<b>Net Change in Fund Balances</b>	<b>(8,889,920)</b>	<b>(71,120,081)</b>	<b>-</b>	<b>(80,010,001)</b>
Beginning Fund Balances	62,572,848	101,441,315	231,250	164,245,413
<b>Ending Fund Balances</b>	<b>\$ 53,682,928</b>	<b>\$ 30,321,234</b>	<b>\$ 231,250</b>	<b>\$ 84,235,412</b>
Estimated Funded Pupil Count	30,188.5	30,188.5		
Budgeted Expenditures per Funded Pupil	\$ 2,281	\$ 4,562		

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED AMENDED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2019**

Description	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Nutrition Services	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	113,932,789	5,966,417	666,704	2,321,501	-	5,234,070
<b>REVENUES</b>							
Local Sources	1000 - 1999	159,353,579	105,000	10,000	4,050,438	-	7,540,000
Intermediate Sources	2000 - 2999	52,640	-	-	-	-	-
State Sources	3000 - 3999	161,129,080	-	-	198,594	807,477	-
Federal Sources	4000 - 4999	2,896,009	-	-	5,758,364	11,489,962	-
<b>TOTAL REVENUES</b>		<b>323,431,308</b>	<b>105,000</b>	<b>10,000</b>	<b>10,007,396</b>	<b>12,297,439</b>	<b>7,540,000</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>437,364,097</b>	<b>6,071,417</b>	<b>676,704</b>	<b>12,328,897</b>	<b>12,297,439</b>	<b>12,774,070</b>
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(15,678,114)	4,113,891	1,653,862	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700 5100,5400, 5500,5900, 5990, 5991	(27,453,462)	-	-	-	-	-
Other Sources	5991	2,743,210	-	-	-	-	-
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		<b>396,975,731</b>	<b>10,185,308</b>	<b>2,330,566</b>	<b>12,328,897</b>	<b>12,297,439</b>	<b>12,774,070</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 to 2099							
Salaries	0100	114,319,681	-	-	-	3,365,757	-
Employee Benefits	0200	37,940,018	-	-	-	1,142,417	-
Purchased Services	0300,0400,0500	4,386,133	-	1,180,050	-	36,232	-
Supplies and Materials	0600	12,184,583	-	-	-	1,154,719	7,200,000
Property	0700	275,700	-	-	-	28,555	-
Other	0800,0900	1,151,056	-	-	-	35,920	-
<b>Total Instruction</b>		<b>170,257,171</b>	<b>-</b>	<b>1,180,050</b>	<b>-</b>	<b>5,763,600</b>	<b>7,200,000</b>
Supporting Services							
Students - Program 2100							
Salaries	0100	14,116,177	-	-	-	1,297,180	-
Employee Benefits	0200	4,815,008	-	-	-	491,838	-
Purchased Services	0300,0400,0500	983,100	-	-	-	103,002	-
Supplies and Materials	0600	126,079	-	-	-	443,171	-
Property	0700	-	-	-	-	148	-
Other	0800,0900	38,000	-	-	-	3,464	-
<b>Total Students</b>		<b>20,078,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,338,803</b>	<b>-</b>
Instructional Staff - Program 2200							
Salaries	0100	8,223,517	-	197,040	-	1,483,602	-
Employee Benefits	0200	2,484,570	-	57,611	-	474,493	-
Purchased Services	0300,0400,0500	936,554	-	-	-	290,893	-
Supplies and Materials	0600	1,231,243	-	73,765	-	300,158	-
Property	0700	2,743,210	-	250,000	-	167	-
Other	0800,0900	323,275	-	26,405	-	6,161	-
<b>Total Instructional Staff</b>		<b>15,942,369</b>	<b>-</b>	<b>604,821</b>	<b>-</b>	<b>2,555,474</b>	<b>-</b>
General Administration - Program 2300							
Salaries	0100	1,148,056	-	-	-	-	-
Employee Benefits	0200	320,447	-	-	-	-	-
Purchased Services	0300,0400,0500	929,754	-	-	-	-	-
Supplies and Materials	0600	356,596	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	67,700	-	-	-	-	-
<b>Total General Administration</b>		<b>2,822,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Administration - Program 2400							
Salaries	0100	16,039,380	-	-	-	105,624	-
Employee Benefits	0200	5,268,554	-	-	-	33,587	-
Purchased Services	0300,0400,0500	9,100	-	-	-	22,895	-
Supplies and Materials	0600	1,016,919	-	-	-	37,934	-
Property	0700	-	-	-	-	592	-
Other	0800,0900	31,890	-	-	-	1,204	-
<b>Total School Administration</b>		<b>22,365,843</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>201,836</b>	<b>-</b>
Business Services - Program 2500							
Salaries	0100	2,458,226	-	-	-	-	-
Employee Benefits	0200	752,942	-	-	-	-	-
Purchased Services	0300,0400,0500	786,300	-	-	-	48,503	-
Supplies and Materials	0600	76,600	-	-	-	306,086	-
Property	0700	-	-	-	-	8,097	-
Other	0800,0900	426,600	-	-	-	-	-
<b>Total Business Services</b>		<b>4,500,668</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>362,686</b>	<b>-</b>

27	29	31	41	43	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
3,328,369	5,378,716	62,572,848	101,441,315	7,714,189	4,447,290	231,250	-	313,235,458
7,294,000	2,175,000	59,967,000	2,405,000	240,000	21,225,000	42,750	-	264,407,767
-	-	-	-	-	-	-	-	52,640
-	-	-	-	-	-	-	-	162,135,151
-	-	-	-	-	-	-	-	20,144,335
7,294,000	2,175,000	59,967,000	2,405,000	240,000	21,225,000	42,750	-	446,739,893
10,622,369	7,553,716	122,539,848	103,846,315	7,954,189	25,672,290	274,000	-	759,975,351
-	-	-	-	9,910,361	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(27,453,462)
-	-	-	64,205,919	-	-	-	-	66,949,129
10,622,369	7,553,716	122,539,848	168,052,234	17,864,550	25,672,290	274,000	-	799,471,018
4,149,595	-	-	-	-	-	-	-	121,835,033
1,140,544	-	-	-	-	-	-	-	40,222,979
727,111	-	-	-	-	-	42,750	-	6,372,276
619,475	-	-	-	-	-	-	-	21,158,777
136,107	-	-	-	-	-	-	-	440,362
327,168	-	-	-	-	-	-	-	1,514,144
7,100,000	-	-	-	-	-	42,750	-	191,543,571
-	-	-	-	-	-	-	-	15,413,357
-	-	-	-	-	-	-	-	5,306,846
-	-	-	-	-	-	-	-	1,086,102
-	-	-	-	-	-	-	-	569,250
-	-	-	-	-	-	-	-	148
-	-	-	-	-	-	-	-	41,464
-	-	-	-	-	-	-	-	22,417,167
-	-	-	-	-	-	-	-	9,904,159
-	-	-	-	-	-	-	-	3,016,674
-	-	-	-	-	-	-	-	1,227,447
-	-	-	-	-	-	-	-	1,605,166
-	-	-	-	-	-	-	-	2,993,377
-	-	-	-	-	-	-	-	355,841
-	-	-	-	-	-	-	-	19,102,664
-	-	-	-	-	-	-	-	1,148,056
-	-	-	-	-	-	-	-	320,447
-	-	-	-	-	-	-	-	929,754
-	-	-	-	-	-	-	-	356,596
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	67,700
-	-	-	-	-	-	-	-	2,822,553
-	-	-	-	-	-	-	-	16,145,004
-	-	-	-	-	-	-	-	5,302,141
-	-	-	-	-	-	-	-	31,995
-	-	-	-	-	-	-	-	1,054,853
-	-	-	-	-	-	-	-	592
-	-	-	-	-	-	-	-	33,094
-	-	-	-	-	-	-	-	22,567,679
-	-	-	-	-	-	-	-	2,458,226
-	-	-	-	-	-	-	-	752,942
-	-	-	-	-	-	-	-	834,803
-	-	-	-	-	-	-	-	382,686
-	-	-	-	-	-	-	-	8,097
-	-	-	-	-	-	-	-	426,600
-	-	-	-	-	-	-	-	4,863,354

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED AMENDED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2019**

	Fund #	10	18	19	21	22	23
Description	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Nutrition Services	Designated Grants	Student Activities Spec Rev Fund
Operations and Maintenance - Program 2600							
Salaries	0100	10,556,403	-	-	-	948	-
Employee Benefits	0200	3,967,226	-	-	-	-	-
Purchased Services	0300,0400,0500	4,257,620	-	-	-	178,390	-
Supplies and Materials	0600	6,943,800	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other	0800,0900	116,020	-	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>25,884,069</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>179,338</b>	<b>-</b>
Student Transportation - Program 2700							
Salaries	0100	5,826,425	-	-	-	-	-
Employee Benefits	0200	2,340,031	-	-	-	-	-
Purchased Services	0300,0400,0500	570,500	-	-	-	-	-
Supplies and Materials	0600	1,233,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	10,500	-	-	-	10,005	-
<b>Total Student Transportation</b>		<b>9,980,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,005</b>	<b>-</b>
Central Support - Program 2800							
Salaries	0100	6,164,872	272,870	-	-	64,120	-
Employee Benefits	0200	1,999,646	86,196	-	-	20,351	-
Purchased Services	0300,0400,0500	1,569,609	2,176,205	-	-	21,303	-
Supplies and Materials	0600	7,047,871	1,632,000	-	-	11,878	-
Property	0700	15,000	1,000	-	-	-	-
Other	0800,0900	27,058	50,620	-	-	768,045	-
<b>Total Central Support</b>		<b>16,824,056</b>	<b>4,218,891</b>	<b>-</b>	<b>-</b>	<b>885,697</b>	<b>-</b>
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	3,623,672	-	-
Employee Benefits	0200	-	-	-	1,446,006	-	-
Purchased Services	0300,0400,0500	140,000	-	-	135,000	-	-
Supplies and Materials	0600	-	-	-	4,882,806	-	-
Property	0700	-	-	-	35,000	-	-
Other	0800,0900	-	-	-	100,000	-	-
<b>Total Enterprise Operations</b>		<b>140,000</b>	<b>-</b>	<b>-</b>	<b>10,222,484</b>	<b>-</b>	<b>-</b>
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	232,665	-	-	-	-	-
<b>Total Education for Adults Services</b>		<b>232,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Supporting Services</b>		<b>118,771,043</b>	<b>4,218,891</b>	<b>604,821</b>	<b>10,222,484</b>	<b>6,533,839</b>	<b>-</b>
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	250,000	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Property</b>		<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Other Uses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>		<b>289,278,214</b>	<b>4,218,891</b>	<b>1,784,871</b>	<b>10,222,484</b>	<b>12,297,439</b>	<b>7,200,000</b>
RESERVES							
Reserved Fund Balance	0840	97,804,517	5,966,417	545,695	2,106,413	-	5,574,070
Reserve for TABOR 3% - Program 9310	0840	9,893,000	-	-	-	-	-
<b>TOTAL RESERVES</b>		<b>107,697,517</b>	<b>5,966,417</b>	<b>545,695</b>	<b>2,106,413</b>	<b>-</b>	<b>5,574,070</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>396,975,731</b>	<b>10,185,308</b>	<b>2,330,566</b>	<b>12,328,897</b>	<b>12,297,439</b>	<b>12,774,070</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

27	29	31	41	43	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	10,557,351
-	-	-	-	-	-	-	-	3,967,226
-	-	-	-	-	-	-	-	4,436,010
-	-	-	-	-	-	-	-	6,943,800
-	-	-	-	-	-	-	-	43,000
-	-	-	-	-	-	-	-	116,020
-	-	-	-	-	-	-	-	26,063,407
-	-	-	-	-	-	-	-	5,826,425
-	-	-	-	-	-	-	-	2,340,031
-	-	-	-	-	-	-	-	570,500
-	-	-	-	-	-	-	-	1,233,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	20,505
-	-	-	-	-	-	-	-	9,990,461
-	-	-	-	-	190,000	-	-	6,691,862
-	-	-	-	-	55,000	-	-	2,161,193
-	-	-	-	-	19,301,000	-	-	23,068,117
-	-	-	-	-	5,000	-	-	8,696,749
-	-	-	-	-	875,000	-	-	891,000
-	-	-	-	-	-	-	-	845,723
-	-	-	-	-	20,426,000	-	-	42,354,644
-	-	-	-	-	-	-	-	3,623,672
-	-	-	-	-	-	-	-	1,446,006
-	-	-	-	-	-	-	-	275,000
-	-	-	-	-	-	-	-	4,882,806
-	-	-	-	-	-	-	-	35,000
-	-	-	-	-	-	-	-	100,000
-	-	-	-	-	-	-	-	10,362,484
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	232,665
-	-	-	-	-	-	-	-	232,665
-	-	-	-	-	20,426,000	-	-	160,777,078
-	-	-	550,000	-	-	-	-	550,000
-	-	-	175,000	-	-	-	-	175,000
-	500,000	-	12,000,000	-	-	-	-	12,500,000
-	-	-	-	-	-	-	-	-
-	2,000,000	-	125,000,000	9,960,000	-	-	-	137,210,000
-	-	-	6,000	-	-	-	-	6,000
-	2,500,000	-	137,731,000	9,960,000	-	-	-	150,441,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	20,000	-	-	-	-	-	20,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	68,836,920	-	-	-	-	-	68,836,920
-	-	68,856,920	-	-	-	-	-	68,856,920
7,100,000	2,500,000	68,856,920	137,731,000	9,960,000	20,426,000	42,750	-	571,618,569
3,522,369	5,053,716	53,682,928	30,321,234	7,904,550	5,246,290	231,250	-	217,959,449
-	-	-	-	-	-	-	-	9,893,000
3,522,369	5,053,716	53,682,928	30,321,234	7,904,550	5,246,290	231,250	-	227,852,449
10,622,369	7,553,716	122,539,848	168,052,234	17,864,550	25,672,290	274,000	-	799,471,018
-	-	-	-	-	-	-	-	-



## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Joie Siegrist, President, Board of Education  
SUBJECT: Approval of Superintendent's Contract

### RECOMMENDATION

That the Board of Education approve the Superintendent's contract extension.

### BACKGROUND

The purpose of this contract is to set forth the terms and conditions of Superintendent Don Haddad's employment with the District.

### THIRD ADDENDUM TO SECOND RESTATED EMPLOYMENT AGREEMENT

1. **PARTIES.** The parties to this *Third Addendum to Second Restated Employment Agreement* ("Addendum") are: **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J** ("District"); and **DONALD T. HADDAD** ("Employee").

2. **RECITALS AND PURPOSE.** The parties have previously executed the 2017 *Second Restated Employment Agreement* (herein "Agreement") regarding the terms and conditions under which Employee is employed as the District's Superintendent of Schools and have subsequently executed first and second addenda to such Agreement in 2018. The parties desire to now further amend the Agreement and to reduce such amendments and modifications to writing as the *Third Addendum*, as required by Paragraph 19 of the Agreement. Accordingly, in consideration of the mutual covenants stated in the Agreement and in this *Third Addendum*, the parties hereby stipulate and agree to the following.

3. **TERM.** Paragraph 3 ("*Term; Extension; Non-Designation of Funds*") of the Agreement is amended as follows, with new language shown by double underlines and deletions shown by ~~strikeout~~. Any provision of Paragraph 3, specifically including subparagraphs 3.1 and 3.2, not so amended herein remains in full force and effect.

3. The term of this Agreement shall be from July 1, 2009 through June 30, ~~2021~~ 2023 ("Term"). Unless sooner terminated pursuant to paragraph 6 herein or unless extended by mutual agreement, the Termination Date shall be June 30, ~~2021~~ 2023.

4. **COMPENSATION.** Paragraph 5.1 ("*Compensation; Salary*") of the Agreement is amended as follows, with new language shown by double underlines and deletions shown by ~~strikeout~~. Any provision of Paragraph 5, specifically including subparagraphs 5.2 through 5.7, and 5.9 through 5.12, not so amended herein remains in full force and effect.

5.1 **Salary.** Effective July 1, ~~2017~~ 2019 the District shall pay Employee an annual salary of ~~\$273,000.00~~ \$291,100.00 payable in arrears in equal installments on the District's regular pay day. Deductions authorized by law, by Board policy, or at the direction of the Employee may be made from the installments of salary. The salary may be adjusted pursuant to the provision of paragraph 10.

5. **RATIFICATION.** All other provisions of the Agreement that are not amended or modified herein remain in full force and effect, specifically including the Board's continuing obligations under paragraph 9, and are hereby ratified and affirmed by the parties.

Dated: January 23, 2019

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By: \_\_\_\_\_  
Joie Siegrist, President  
Board of Education

Attest:

By: \_\_\_\_\_  
John Ahrens, Secretary  
Board of Education

\_\_\_\_\_  
Donald T. Haddad  
Employee

## MEMORANDUM

DATE: January 23, 2019  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Appointment of Director District G Candidate

RECOMMENDATION

For the Board of Education to appoint a candidate for Director District G.

BACKGROUND

The Board seat for Director District G was officially declared vacant on January 9, 2019. At the worksession prior to this Board meeting, candidates were interviewed. The Board of Education will discuss the qualifications of the candidates and appoint a candidate for Director District G. This candidate will serve until the November 2019 election, at which time the directorship will be open for election for the first four-year term.