

NOTICE OF REGULAR MEETING AND AGENDA



November 14, 2018

**Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501**

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Asst Secretary
Dr. Richard Martyr, Member
Paula Peairs, Treasurer
Karen Ragland, Member
Joie Siegrist, Vice President
Amory Siscoe, Secretary
Robert J. Smith, President*

1. CALL TO ORDER:

5:30 pm 1st Quarter Financials
6:00 pm Regular Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

1. Erie High School Engineering Educator of the Year

5. SUPERINTENDENT REPORT:

6. REPORTS:

1. Frederick High School Student Advisory Council Feeder Report
2. District Financial Statements – Quarter Ending September 30, 2018

7. CONSENT ITEMS:

1. Approval: Staff Terminations/Leaves
2. Approval: Staff Appointments
3. Approval: Approval of Minutes for the October 10, 2018 Regular Meeting, the October 17, 2018 Study Session, and the October 24, 2018 Regular Meeting
4. Approval: 2017-2018 Scholarship Recipients

8. ACTION ITEMS:

1. Recommendation: Adoption of Resolution Proclaiming American Education Week, November 12-16, 2018
2. Recommendation: Acceptance of District's Charter Schools' FY 2018 Assurances for Financial Accreditation
3. Recommendation: Approval of District's FY 2018 Assurances for Financial Accreditation
4. Recommendation: Adoption of Resolution Concerning Representation on the Erie Urban Renewal Authority Board
5. Recommendation: Approval of Change Order to CMGC Contract for District-Wide Track Resurfacing Project
6. Recommendation: Approval of Change Order to CMGC Contract for Mead High School Addition & Renovation Project

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9. DISCUSSION ITEMS:

1. Board Reports

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, December 12 6:00 pm Regular Meeting
Wednesday, December 19 6:00 – 8:00 pm Study Session

MEMORANDUM

DATE: November 14, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Frederick High School Report – High School Student Advisory Council

PURPOSE

To provide students the opportunity to practice leadership skills and report out on the successes of Frederick High School to the Board of Education.

BACKGROUND

The Student Advisory Council is comprised of 4-5 high school students from each of our high schools that were chosen by teachers and administrators. The Student Advisory Council was started by Dr. Haddad twelve years ago so that students could give input to the superintendents about what students were feeling about the District.

MEMORANDUM

DATE: November 14, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – Quarter Ending September 30, 2018

PURPOSE

To provide the Board of Education with the financial report for the first quarter of Fiscal Year 2019.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the worksession prior to this Board meeting, information related to the financial statements for the quarter ending September 30, 2018 will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



September 2018 Quarterly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2018 to September 30, 2018

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund	6				CY "taxes A/R & D/R" increase due to increased assessed values, timing and collections of property taxes. CY "prepaid expenditures" increase related to a capital lease component. CY "inventories" increase due to expansion of Operations parts in stock.
	—				
	7				CY "prop tax" \$313k decrease due to larger abatements during Q1. CY "invest inc" \$306k increase due to increased rate of return. CY "state revenue" total \$7m decrease due to timing of receipts. CY "sal/bene" \$3m increase due to increased wages/benefits, FTE. CY "supplies" & "cap outlay" \$886k increase due to technology supplies & equipment and preschool playground renovation.
	8-9				Based on passage of time, 25% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		
Risk Management	13-15	n/a			CY "purch svc" \$506k increase primarily due to increase in insurance premiums.
Bond Redemption	18-19	n/a	n/a		
Building	20-21	n/a	n/a		District sold \$200m of the \$260m voter-approved bonds in Dec 2016 and additional \$60.34m in Sept 2018.
Capital Reserve	23-25	n/a			CY increase in "misc rev" due to contributions received for mobile lab.
Comm Education	27-29	n/a			CY increase in Comm Ed Dept exp due to timing of direct overhead recognition.
Fair Contributions	30-31	n/a	n/a		Amended budget will be updated to adjust for prior year ending balance.
Grants	33-35	n/a			
Nutrition Services	36-39				
Student Activity (23)	41-43	n/a			
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance Fund	46-49				CY "claims paid" increase due to timing of claims processed.
<i>Fiduciary Funds . . .</i>					
Student Activity (74)	n/a	n/a	n/a	n/a	At June 30, 2018, the District closed Fund 74. A FY19 budget will be re-adopted in Dec 2018 to reflect a \$0 budget. No statements will be presented in the CY.
Student Scholarship	50-51	n/a	n/a		
<i>Other financial information . . .</i>					
Investment Summary	57		n/a	n/a	

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to September 30

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY18		FY19	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 48,753,462	17%	\$ 41,695,902	14%
Expenditures	54,214,859	19%	58,170,841	19%
Net change in fund balance	(5,461,397)		(16,474,939)	
Beg fund balance	107,386,605		113,932,789	
End fund balance	101,925,208		97,457,850	
Liabilities	14,079,976		14,831,486	
Total liabilities and fund balance	\$ 116,005,184		\$ 112,289,336	
Assets	\$ 116,005,184		\$ 112,289,336	
Colorado Preschool Program Fund				
End fund balance	\$ 922,447		\$ 1,009,603	
Risk Management Fund				
Change in fund balance	\$ 170,386		\$ (336,429)	
End fund balance	\$ 2,809,017		\$ 5,629,988	
Building Fund				
Expenditures	\$ 12,476,943	8%	\$ 16,239,833	20%
End fund balance	\$ 191,251,484		\$ 85,764,087	
Capital Reserve Fund				
Change in fund balance	\$ (508,669)		\$ 329,559	
End fund balance	\$ 6,033,794		\$ 8,043,749	
Community Education Fund				
End fund balance	\$ 2,812,342		\$ 3,445,165	
Fair Contributions Fund				
End fund balance	\$ 7,519,420		\$ 6,095,846	
Grants Fund				
Grants receivable	\$ 1,611,575		\$ 1,429,122	
Nutrition Services				
Revenues	\$ 1,850,660	19%	\$ 1,866,951	19%
Expenditures	1,760,365	18%	1,784,123	18%
Change in net assets	90,295		82,828	
Beg fund balance	2,456,760		2,321,501	
End fund balance	\$ 2,547,055		\$ 2,404,329	
Student Activity (Special Rev)				
End fund balance	\$ 5,851,781		\$ 6,152,782	
Self Insurance Fund				
Change in net position	\$ 677,022		\$ (356,691)	
Beg net position	4,655,510		4,447,290	
End net position	\$ 5,332,532		\$ 4,090,599	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve* *Capital Projects Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s no longer has an agency fund.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of September 30,

	<u>2017</u>	<u>2018</u>
Assets		
Cash and investments	\$ 112,204,626	\$ 107,208,766
Accounts receivable	-	14,759
Taxes receivable	3,139,948	3,675,238 A
Due from other funds	20,149	-
Prepaid expenditures	334	426,677
Inventories	640,127	963,896
Total assets	<u>\$ 116,005,184</u>	<u>\$ 112,289,336</u>
Liabilities		
Accounts payable	\$ 110	\$ 4,591
Retainage payable	-	1,874
Accrued salaries and benefits	2,183,869	2,227,898 B
Payroll withholdings	8,756,048	8,897,754
Deferred revenues	3,139,949	3,699,369 A
Total liabilities	<u>14,079,976</u>	<u>14,831,486</u>
Fund balances		
Nonspendable: prepaids, inventories	640,461	1,390,573
Restricted: TABOR	9,056,970	9,886,636
Restricted: special federal contract	2,574,361	3,177,133
Committed: contingency	6,037,980	6,591,091
Committed: BOE allocations	9,995,186	10,577,852
Assigned: Mill Levy Override	36,798,141	44,396,663
Assigned: current year obligations	11,599,577	10,354,915
Unassigned	25,222,532	11,082,987
Total fund balance	<u>101,925,208</u>	<u>97,457,850</u>
Total liabilities and fund balance	<u>\$ 116,005,184</u>	<u>\$ 112,289,336</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 438,660	\$ 125,515	\$ (313,145)	-71.39%
4 Specific ownership taxes	1,973,048	2,019,662	46,614	2.36%
5 Mill levy override	240,928	192,787	(48,141)	-19.98%
6 Investment income	332,501	638,765	306,264	92.11%
7 Charges for service	798,873	819,730	20,857	2.61%
8 Miscellaneous	1,060,853	1,162,362	101,509	9.57%
9 Total local revenues	<u>4,844,863</u>	<u>4,958,821</u>	<u>113,958</u>	2.35%
10 State				
11 Equalization, net	35,312,914	35,176,372	(136,542)	-0.39%
12 Special Education	5,558,977	-	(5,558,977)	-100.00%
13 Vocational Education	-	-	-	N/A
14 Transportation	-	-	-	N/A
15 Gifted and Talented	179,238	-	(179,238)	-100.00%
16 English Language Proficiency Act	1,444,702	-	(1,444,702)	-100.00%
17 Other state sources	1,003,633	1,188,374	184,741	18.41%
18 Total state revenues	<u>43,499,464</u>	<u>36,364,746</u>	<u>(7,134,718)</u>	-16.40%
19 Federal				
20 BOCES	-	11,243	11,243	N/A
21 Build America Bond Rebates	-	-	-	N/A
22 Other federal sources	409,135	361,092	(48,043)	-11.74%
23 Total federal revenues	<u>409,135</u>	<u>372,335</u>	<u>(36,800)</u>	-8.99%
24 Total revenues	<u>48,753,462</u>	<u>41,695,902</u>	<u>(7,057,560)</u>	-14.48%
25				
26 Expenditures				
27 Salaries	30,865,283	32,831,722	1,966,439	6.37%
28 Benefits	10,706,558	11,690,941	984,383	9.19%
29 Purchased services	2,584,292	2,659,409	75,117	2.91%
30 Supplies and materials	3,804,214	4,442,143	637,929	16.77%
31 Other	193,904	198,285	4,381	2.26%
32 Allocation to charter schools	5,889,346	5,928,896	39,550	0.67%
33 Capital outlay	171,262	419,445	248,183	144.91%
34 Total expenditures	<u>54,214,859</u>	<u>58,170,841</u>	<u>3,955,982</u>	7.30%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(5,461,397)	(16,474,939)	(11,013,542)	-201.66%
37				
38 Fund balance, beginning	<u>107,386,605</u>	<u>113,932,789</u>	<u>6,546,184</u>	6.10%
39 Fund balance, ending	<u>\$ 101,925,208</u>	<u>\$ 97,457,850</u>	<u>\$ (4,467,358)</u>	-4.38%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 81,413,866	\$ 438,660	\$ (80,975,206)	0.54%
4 Specific ownership taxes	7,804,372	1,973,048	(5,831,324)	25.28%
5 Mill levy override	41,979,742	240,928	(41,738,814)	0.57%
6 Investment income	620,000	332,501	(287,499)	53.63%
7 Charges for service	4,872,980	798,873	(4,074,107)	16.39%
8 Miscellaneous	3,686,501	1,060,853	(2,625,648)	28.78%
9 Total local revenues	<u>140,377,461</u>	<u>4,844,863</u>	<u>(135,532,598)</u>	3.45%
10 State				
11 Equalization, net	131,326,602	35,312,914	(96,013,688)	26.89%
12 Special Education	5,952,328	5,558,977	(393,351)	93.39%
13 Vocational Education	509,260	-	(509,260)	0.00%
14 Transportation	1,833,675	-	(1,833,675)	0.00%
15 Gifted and Talented	262,896	179,238	(83,658)	68.18%
16 English Language Proficiency Act	1,533,009	1,444,702	(88,307)	94.24%
17 Other state sources	789,335	1,003,633	214,298	127.15%
18 Total state revenues	<u>142,207,105</u>	<u>43,499,464</u>	<u>(98,707,641)</u>	30.59%
19 Federal				
20 BOCES	40,000	-	(40,000)	0.00%
21 Build America Bond Rebates	1,417,362	-	(1,417,362)	0.00%
22 Other federal sources	1,276,034	409,135	(866,899)	32.06%
23 Total federal revenues	<u>2,733,396</u>	<u>409,135</u>	<u>(2,324,261)</u>	14.97%
24 Total revenues	<u>285,317,962</u>	<u>48,753,462</u>	<u>(236,564,500)</u>	17.09%
25				
26 Expenditures				
27 Salaries	166,553,550	30,865,283	135,688,267	18.53%
28 Benefits	54,203,666	10,706,558	43,497,108	19.75%
29 Purchased services	10,843,503	2,584,292	8,259,211	23.83%
30 Supplies and materials	28,231,098	3,804,214	24,426,884	13.48%
31 Other	906,968	193,904	713,064	21.38%
32 Allocation to charter schools	27,464,943	5,889,346	21,575,597	21.44%
33 Capital outlay	652,000	171,262	480,738	26.27%
34 Total expenditures	<u>288,855,728</u>	<u>54,214,859</u>	<u>234,640,869</u>	18.77%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(3,537,766)	(5,461,397)	(1,923,631)	
37				
38 Fund balance, beginning	107,386,605	107,386,605	-	
39 Fund balance, ending	<u>\$ 103,848,839</u>	<u>\$ 101,925,208</u>	<u>\$ (1,923,631)</u>	
40 Expected year-end fund balance as percentage				
41 of annual expenditure budget	<u>35.95%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 85,586,220	\$ 125,515	\$ (85,460,705)	0.15%
4 Specific ownership taxes	10,134,650	2,019,662	(8,114,988)	19.93%
5 Mill levy override	44,101,486	192,787	(43,908,699)	0.44%
6 Investment income	1,400,000	638,765	(761,235)	45.63%
7 Charges for service	5,588,705	819,730	(4,768,975)	14.67%
8 Miscellaneous	4,064,918	1,162,362	(2,902,556)	28.59%
9 Total local revenues	<u>150,875,979</u>	<u>4,958,821</u>	<u>(145,917,158)</u>	3.29%
10 State				
11 Equalization, net	139,654,441	35,176,372	(104,478,069)	25.19%
12 Special Education	6,176,641	-	(6,176,641)	0.00%
13 Vocational Education	1,056,873	-	(1,056,873)	0.00%
14 Transportation	1,875,500	-	(1,875,500)	0.00%
15 Gifted and Talented	298,730	-	(298,730)	0.00%
16 English Language Proficiency Act	1,605,224	-	(1,605,224)	0.00%
17 Other state sources	1,212,068	1,188,374	(23,694)	98.05%
18 Total state revenues	<u>151,879,477</u>	<u>36,364,746</u>	<u>(115,514,731)</u>	23.94%
19 Federal				
20 BOCES	40,927	11,243	(29,684)	27.47%
21 Build America Bond Rebates	1,421,930	-	(1,421,930)	0.00%
22 Other federal sources	1,242,142	361,092	(881,050)	29.07%
23 Total federal revenues	<u>2,704,999</u>	<u>372,335</u>	<u>(2,332,664)</u>	13.76%
24 Total revenues	<u>305,460,455</u>	<u>41,695,902</u>	<u>(263,764,553)</u>	13.65%
25				
26 Expenditures				
27 Salaries	179,150,408	32,831,722	146,318,686	18.33%
28 Benefits	60,302,022	11,690,941	48,611,081	19.39%
29 Purchased services	13,429,670	2,659,409	10,770,261	19.80%
30 Supplies and materials	30,075,732	4,442,143	25,633,589	14.77%
31 Other	1,402,264	198,285	1,203,979	14.14%
32 Allocation to charter schools	29,650,472	5,928,896	23,721,576	20.00%
33 Capital outlay	333,700	419,445	(85,745)	125.70%
34 Total expenditures	<u>314,344,268</u>	<u>58,170,841</u>	<u>256,173,427</u>	18.51%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(8,883,813)	(16,474,939)	(7,591,126)	
37				
38 Fund balance, beginning	113,932,789	113,932,789	-	
39 Fund balance, ending	<u>\$ 105,048,976</u>	<u>\$ 97,457,850</u>	<u>\$ (7,591,126)</u>	
40 Expected year-end fund balance as percentage				
41 of annual expenditure budget	<u>33.42%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,609,421	\$ 402,355	\$ (1,207,066)	25.00%
Investment income	1,800	645	(1,155)	35.83%
Total revenues	<u>1,611,221</u>	<u>403,000</u>	<u>(1,208,221)</u>	25.01%
Expenditures				
Salaries	206,019	38,942	167,077	18.90%
Benefits	72,071	11,980	60,091	16.62%
Purchased services	1,179,900	3,637	1,176,263	0.31%
Supplies and materials	71,297	2,200	69,097	3.09%
Other	26,730	742	25,988	2.78%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,806,017</u>	<u>57,501</u>	<u>1,748,516</u>	3.18%
Excess (deficiency) of revenues over (under) expenditures	(194,796)	345,499	540,295	
Fund balance, beginning	<u>576,948</u>	<u>576,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 382,152</u>	<u>\$ 922,447</u>	<u>\$ 540,295</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>21.16%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,631,869	\$ 407,967	\$ (1,223,902)	25.00%
Investment income	3,300	4,040	740	122.42%
Total revenues	<u>1,635,169</u>	<u>412,007</u>	<u>(1,223,162)</u>	25.20%
Expenditures				
Salaries	195,370	48,397	146,973	24.77%
Benefits	62,864	14,710	48,154	23.40%
Purchased services	1,180,050	2,139	1,177,911	0.18%
Supplies and materials	73,765	3,712	70,053	5.03%
Other	26,405	150	26,255	0.57%
Capital outlay	<u>250,000</u>	<u>-</u>	<u>250,000</u>	0.00%
Total expenditures	<u>1,788,454</u>	<u>69,108</u>	<u>1,719,346</u>	3.86%
Excess (deficiency) of revenues over (under) expenditures	(153,285)	342,899	496,184	
Fund balance, beginning	<u>666,704</u>	<u>666,704</u>	<u>-</u>	
Fund balance, ending	<u>\$ 513,419</u>	<u>\$ 1,009,603</u>	<u>\$ 496,184</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>28.71%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 7,295	\$ 28,582	\$ 21,287	291.80%
Equalization	959,179	942,180	(16,999)	-1.77%
Miscellaneous	156	3,256	3,100	1987.18%
Total revenues	<u>966,630</u>	<u>974,018</u>	<u>7,388</u>	0.76%
Expenditures				
Salaries	57,888	57,508	(380)	-0.66%
Benefits	16,104	17,307	1,203	7.47%
Purchased services	714,206	1,220,596	506,390	70.90%
Claims paid	210	2,244	2,034	968.57%
Supplies	7,386	11,524	4,138	56.02%
Other	450	1,268	818	181.78%
Capital outlay	-	-	-	N/A
Total expenses	<u>796,244</u>	<u>1,310,447</u>	<u>514,203</u>	64.58%
Excess (deficiency) of revenues over (under) expenditures	170,386	(336,429)	(506,815)	-297.45%
Fund balance, beginning	<u>2,638,631</u>	<u>5,966,417</u>	<u>3,327,786</u>	126.12%
Fund balance, ending	<u>\$ 2,809,017</u>	<u>\$ 5,629,988</u>	<u>\$ 2,820,971</u>	100.43%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 11,000	\$ 7,295	\$ (3,705)	66.32%
Equalization	3,836,715	959,179	(2,877,536)	25.00%
Miscellaneous	25,000	156	(24,844)	0.62%
Total revenues	<u>3,872,715</u>	<u>966,630</u>	<u>(2,906,085)</u>	24.96%
Expenditures				
Salaries	250,182	57,888	192,294	23.14%
Benefits	69,493	16,104	53,389	23.17%
Purchased services	1,728,170	714,206	1,013,964	41.33%
Claims paid	1,632,000	210	1,631,790	0.01%
Supplies	103,650	7,386	96,264	7.13%
Other	53,220	450	52,770	0.85%
Capital outlay	-	-	-	N/A
Total expenses	<u>3,836,715</u>	<u>796,244</u>	<u>3,040,471</u>	20.75%
Excess (deficiency) of revenues over (under) expenditures	36,000	170,386	134,386	
Fund balance, beginning	<u>2,638,631</u>	<u>2,638,631</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,674,631</u>	<u>\$ 2,809,017</u>	<u>\$ 134,386</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>69.71%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 28,582	\$ (31,418)	47.64%
Equalization	3,768,720	942,180	(2,826,540)	25.00%
Miscellaneous	25,000	3,256	(21,744)	13.02%
Total revenues	<u>3,853,720</u>	<u>974,018</u>	<u>(2,879,702)</u>	25.27%
Expenditures				
Salaries	235,962	57,508	178,454	24.37%
Benefits	73,933	17,307	56,626	23.41%
Purchased services	1,746,370	1,220,596	525,774	69.89%
Claims paid	1,632,000	2,244	1,629,756	0.14%
Supplies	113,835	11,524	102,311	10.12%
Other	1,000	1,268	(268)	126.80%
Capital outlay	50,620	-	50,620	0.00%
Total expenses	<u>3,853,720</u>	<u>1,310,447</u>	<u>2,543,273</u>	34.00%
Excess (deficiency) of revenues over (under) expenditures	-	(336,429)	(336,429)	
Fund balance, beginning	<u>5,966,417</u>	<u>5,966,417</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,966,417</u>	<u>\$ 5,629,988</u>	<u>\$ (336,429)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>154.82%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 50,000,000	\$ 297,489	\$ (49,702,511)	0.59%
Investment income	2,000	49,191	47,191	2459.55%
Total revenues	<u>50,002,000</u>	<u>346,680</u>	<u>(49,655,320)</u>	0.69%
Expenditures				
Debt principal	24,485,000	-	24,485,000	0.00%
Debt interest - Dec 15 & June 15	25,494,214	-	25,494,214	0.00%
Fiscal charges	10,000	500	9,500	5.00%
Total expenditures	<u>49,989,214</u>	<u>500</u>	<u>49,988,714</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	12,786	346,180	333,394	
Fund balance, beginning	<u>55,195,386</u>	<u>55,195,386</u>	<u>-</u>	
Fund balance, ending	<u>\$ 55,208,172</u>	<u>\$ 55,541,566</u>	<u>\$ 333,394</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>110.44%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 56,953,000	\$ 133,976	\$ (56,819,024)	0.24%
Investment income	475,000	344,313	(130,687)	72.49%
Total revenues	<u>57,428,000</u>	<u>478,289</u>	<u>(56,949,711)</u>	0.83%
Expenditures				
Debt principal	25,345,000	-	25,345,000	0.00%
Debt interest - Dec 15 & June 15	24,421,264	-	24,421,264	0.00%
Fiscal charges	15,000	2,395	12,605	15.97%
Total expenditures	<u>49,781,264</u>	<u>2,395</u>	<u>49,778,869</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	7,646,736	475,894	(7,170,842)	
Fund balance, beginning	<u>62,572,847</u>	<u>62,572,847</u>	<u>-</u>	
Fund balance, ending	<u>\$ 70,219,583</u>	<u>\$ 63,048,741</u>	<u>\$ (7,170,842)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>141.06%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,000,000	\$ 607,180	\$ (392,820)	60.72%
Total revenues	<u>1,000,000</u>	<u>607,180</u>	<u>(392,820)</u>	60.72%
Expenditures				
Salaries	588,000	121,585	466,415	20.68%
Benefits	172,000	35,018	136,982	20.36%
Purchased services	8,000,000	1,838,176	6,161,824	22.98%
Construction projects	150,000,000	10,479,555	139,520,445	6.99%
Other	<u>3,000</u>	<u>2,609</u>	<u>391</u>	86.97%
Total expenditures	<u>158,763,000</u>	<u>12,476,943</u>	<u>146,286,057</u>	7.86%
Excess (deficiency) of revenues over (under) expenditures	(157,763,000)	(11,869,763)	145,893,237	
Fund balance, beginning	<u>203,121,247</u>	<u>203,121,247</u>	<u>-</u>	
Fund balance, ending	<u>\$ 45,358,247</u>	<u>\$ 191,251,484</u>	<u>\$ 145,893,237</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>28.57%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,400,000	\$ 562,605	\$ (1,837,395)	23.44%
Total revenues	<u>2,400,000</u>	<u>562,605</u>	<u>(1,837,395)</u>	23.44%
Expenditures				
Salaries	610,000	109,206	500,794	17.90%
Benefits	185,000	31,782	153,218	17.18%
Purchased services	8,000,000	3,730,023	4,269,977	46.63%
Construction projects	70,490,247	12,368,192	58,122,055	17.55%
Other	<u>5,000</u>	<u>630</u>	<u>4,370</u>	12.60%
Total expenditures	<u>79,290,247</u>	<u>16,239,833</u>	<u>63,050,414</u>	20.48%
Excess (deficiency) of revenues over (under) expenditures	(76,890,247)	(15,677,228)	61,213,019	
Fund balance, beginning	<u>101,441,315</u>	<u>101,441,315</u>	<u>-</u>	
Fund balance, ending	<u>\$ 24,551,068</u>	<u>\$ 85,764,087</u>	<u>\$ 61,213,019</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>30.96%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 1,338,618	\$ 1,502,044	\$ 163,426	12.21%
Investment income	20,180	41,858	21,678	107.42%
Miscellaneous	28,201	204,920	176,719	626.64%
Total revenues	<u>1,386,999</u>	<u>1,748,822</u>	<u>361,823</u>	26.09%
Expenditures				
Capital projects	<u>1,895,668</u>	<u>1,419,263</u>	<u>(476,405)</u>	-25.13%
Total expenditures	<u>1,895,668</u>	<u>1,419,263</u>	<u>(476,405)</u>	-25.13%
Excess (deficiency) of revenues over (under) expenditures	(508,669)	329,559	838,228	-164.79%
Fund balance, beginning	<u>6,542,463</u>	<u>7,714,190</u>	<u>1,171,727</u>	17.91%
Fund balance, ending	<u>\$ 6,033,794</u>	<u>\$ 8,043,749</u>	<u>\$ 2,009,955</u>	33.31%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 5,354,471	\$ 1,338,618	\$ (4,015,853)	25.00%
Investment income	60,000	20,180	(39,820)	33.63%
Miscellaneous	75,000	28,201	(46,799)	37.60%
Total revenues	<u>5,489,471</u>	<u>1,386,999</u>	<u>(4,102,472)</u>	25.27%
Expenditures				
Capital projects	<u>5,800,000</u>	<u>1,895,668</u>	<u>3,904,332</u>	32.68%
Total expenditures	<u>5,800,000</u>	<u>1,895,668</u>	<u>3,904,332</u>	32.68%
Excess (deficiency) of revenues over (under) expenditures	(310,529)	(508,669)	(198,140)	
Fund balance, beginning	<u>6,542,463</u>	<u>6,542,463</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,231,934</u>	<u>\$ 6,033,794</u>	<u>\$ (198,140)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>107.45%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 6,008,177	\$ 1,502,044	\$ (4,506,133)	25.00%
Investment income	100,000	41,858	(58,142)	41.86%
Miscellaneous	75,000	204,920	129,920	273.23%
Total revenues	<u>6,183,177</u>	<u>1,748,822</u>	<u>(4,434,355)</u>	28.28%
Expenditures				
Capital projects	<u>9,500,000</u>	<u>1,419,263</u>	<u>8,080,737</u>	14.94%
Total expenditures	<u>9,500,000</u>	<u>1,419,263</u>	<u>8,080,737</u>	14.94%
Excess (deficiency) of revenues over (under) expenditures	(3,316,823)	329,559	3,646,382	
Fund balance, beginning	<u>7,714,190</u>	<u>7,714,190</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,397,367</u>	<u>\$ 8,043,749</u>	<u>\$ 3,646,382</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>46.29%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool, as well as facility use rental income.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Race to the Top.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 7,840	\$ 20,499	\$ 12,659	161.47%
Charges for services				
A Drivers Education Program	99,483	81,694	(17,789)	-17.88%
B Summer School Program	13,461	11,960	(1,501)	-11.15%
Community School Programs				
C Day Care	770,712	824,146	53,434	6.93%
D Enrichment	154,661	140,313	(14,348)	-9.28%
E Kinder Enrichment	116,829	141,242	24,413	20.90%
F Comm'y Educ Central Office	2,997	46,439	43,442	1449.52%
Facility Use				
G Building Share	5,924	12,303	6,379	107.68%
H Comm'y School Share	74,157	74,173	16	0.02%
I Community grant & awards	143,527	120,616	(22,911)	-15.96%
J Other Programs	20,358	30,372	10,014	49.19%
Total revenues	<u>1,409,949</u>	<u>1,503,757</u>	<u>93,808</u>	6.65%
Expenditures				
Instruction				
A Drivers Education Program	82,578	93,024	10,446	12.65%
B Summer School Program	37,916	15,786	(22,130)	-58.37%
Community School Programs				
C Day Care	722,220	750,736	28,516	3.95%
D Enrichment	41,536	32,012	(9,524)	-22.93%
E Kinder Enrichment	149,725	135,959	(13,766)	-9.19%
F Comm'y Educ Central Office	53,671	176,714	123,043	229.25%
Facility Use				
G Building Share	3,584	11,128	7,544	210.49%
H Comm'y School Share	93,555	90,456	(3,099)	-3.31%
I Community grant & awards	41,493	14,765	(26,728)	-64.42%
J Other Programs	89,446	66,381	(23,065)	-25.79%
Total expenditures	<u>1,315,724</u>	<u>1,386,961</u>	<u>71,237</u>	5.41%
Excess (deficiency) of revenues over (under) expenditures	94,225	116,796	22,571	23.95%
Fund balance, beginning	<u>2,718,117</u>	<u>3,328,369</u>	<u>610,252</u>	22.45%
Fund balance, ending	<u>\$ 2,812,342</u>	<u>\$ 3,445,165</u>	<u>\$ 632,823</u>	22.50%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 24,000	\$ 7,840	\$ (16,160)	32.67%
Charges for services	<u>7,457,000</u>	<u>1,402,109</u>	<u>(6,054,891)</u>	18.80%
Total revenues	<u>7,481,000</u>	<u>1,409,949</u>	<u>(6,071,051)</u>	18.85%
Expenditures				
Instruction	5,341,000	1,050,825	4,290,175	19.67%
Support services	1,310,000	264,899	1,045,101	20.22%
Capital outlay	<u>100,000</u>	<u>-</u>	<u>100,000</u>	0.00%
Total expenditures	<u>6,751,000</u>	<u>1,315,724</u>	<u>5,435,276</u>	19.49%
Excess (deficiency) of revenues over (under) expenditures	730,000	94,225	(635,775)	
Fund balance, beginning	<u>2,718,117</u>	<u>2,718,117</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,448,117</u>	<u>\$ 2,812,342</u>	<u>\$ (635,775)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>51.08%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 41,000	\$ 20,499	\$ (20,501)	50.00%
Charges for services	7,044,000	1,483,258	(5,560,742)	21.06%
Total revenues	<u>7,085,000</u>	<u>1,503,757</u>	<u>(5,581,243)</u>	21.22%
Expenditures				
Instruction	5,350,000	1,063,831	4,286,169	19.88%
Support services	1,343,000	323,130	1,019,870	24.06%
Capital outlay	100,000	-	100,000	0.00%
Total expenditures	<u>6,793,000</u>	<u>1,386,961</u>	<u>5,406,039</u>	20.42%
Excess (deficiency) of revenues over (under) expenditures	292,000	116,796	(175,204)	
Fund balance, beginning	<u>3,328,369</u>	<u>3,328,369</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,620,369</u>	<u>\$ 3,445,165</u>	<u>\$ (175,204)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>53.30%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 65,000	\$ 18,030	\$ (46,970)	27.74%
Cash in lieu	1,400,000	285,552	(1,114,448)	20.40%
Total revenues	<u>1,465,000</u>	<u>303,582</u>	<u>(1,161,418)</u>	20.72%
Expenditures				
Purchased services	150,000	144,149	5,851	96.10%
Other	-	1,750	(1,750)	N/A
Capital outlay	<u>8,904,133</u>	<u>-</u>	<u>8,904,133</u>	0.00%
Total expenditures	<u>9,054,133</u>	<u>145,899</u>	<u>8,908,234</u>	1.61%
Excess (deficiency) of revenues over (under) expenditures	(7,589,133)	157,683	7,746,816	
Fund balance, beginning	<u>7,361,737</u>	<u>7,361,737</u>	<u>-</u>	
Fund balance, ending	<u>\$ (227,396)</u>	<u>\$ 7,519,420</u>	<u>\$ 7,746,816</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-2.51%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 95,000	\$ 34,181	\$ (60,819)	35.98%
Cash in lieu	1,600,000	842,578	(757,422)	52.66%
Total revenues	<u>1,695,000</u>	<u>876,759</u>	<u>(818,241)</u>	51.73%
Expenditures				
Purchased services	500,000	-	500,000	0.00%
Other	-	-	-	N/A
Capital outlay	<u>7,608,737</u>	<u>159,630</u>	<u>7,449,107</u>	2.10%
Total expenditures	<u>8,108,737</u>	<u>159,630</u>	<u>7,949,107</u>	1.97%
Excess (deficiency) of revenues over (under) expenditures	(6,413,737)	717,129	7,130,866	
Fund balance, beginning	<u>5,378,717</u>	<u>5,378,717</u>	<u>-</u>	
Fund balance, ending	<u>\$ (1,035,020)</u>	<u>\$ 6,095,846</u>	<u>\$ 7,130,866</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-12.76%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	24,213	212,848	188,635	779.06%
Federal grants	-	-	-	N/A
ARRA-Federal Education Stimulus Funds	70,483	-	(70,483)	-100.00%
Total revenues	<u>94,696</u>	<u>212,848</u>	<u>118,152</u>	124.77%
Expenditures				
Salaries	1,157,728	1,058,184	(99,544)	-8.60%
Benefits	390,043	376,781	(13,262)	-3.40%
Purchased services	35,270	97,033	61,763	175.11%
Supplies and materials	120,360	73,060	(47,300)	-39.30%
Other	2,870	10,970	8,100	282.23%
Capital outlay	-	25,942	25,942	N/A
Total expenditures	<u>1,706,271</u>	<u>1,641,970</u>	<u>(64,301)</u>	-3.77%
Excess (deficiency) of revenues over (under) expenditures	(1,611,575)	(1,429,122)	182,453	11.32%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,611,575)</u>	<u>\$ (1,429,122)</u>	<u>\$ 182,453</u>	11.32%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	-	24,213	24,213	N/A
Federal grants	10,605,664	-	(10,605,664)	0.00%
ARRA-Federal Education Stimulus Funds	-	70,483	70,483	N/A
Total revenues	<u>10,605,664</u>	<u>94,696</u>	<u>(10,510,968)</u>	0.89%
Expenditures				
Salaries	6,323,776	1,157,728	5,166,048	18.31%
Benefits	2,079,520	390,043	1,689,477	18.76%
Purchased services	176,859	35,270	141,589	19.94%
Supplies and materials	1,421,075	120,360	1,300,715	8.47%
Other	577,615	2,870	574,745	0.50%
Capital outlay	26,819	-	26,819	0.00%
Total expenditures	<u>10,605,664</u>	<u>1,706,271</u>	<u>8,899,393</u>	16.09%
Excess (deficiency) of revenues over (under) expenditures	-	(1,611,575)	(1,611,575)	
Fund balance, beginning	-	-	-	
Fund (deficit), ending	<u>\$ -</u>	<u>\$ (1,611,575)</u>	<u>\$ (1,611,575)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	465,332	212,848	(252,484)	45.74%
Federal grants	11,020,182	-	(11,020,182)	0.00%
ARRA-Federal Education Stimulus Funds	-	-	-	N/A
Total revenues	<u>11,485,514</u>	<u>212,848</u>	<u>(11,272,666)</u>	1.85%
Expenditures				
Salaries	6,255,517	1,058,184	5,197,333	16.92%
Benefits	2,130,429	376,781	1,753,648	17.69%
Purchased services	296,755	97,033	199,722	32.70%
Supplies and materials	1,851,164	73,060	1,778,104	3.95%
Other	924,830	10,970	913,860	1.19%
Capital outlay	26,819	25,942	877	96.73%
Total expenditures	<u>11,485,514</u>	<u>1,641,970</u>	<u>9,843,544</u>	14.30%
Excess (deficiency) of revenues over (under) expenditures	-	(1,429,122)	(1,429,122)	
Fund balance, beginning	-	-	-	
Fund (deficit), ending	<u>\$ -</u>	<u>\$ (1,429,122)</u>	<u>\$ (1,429,122)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of September 30,

	<u>2017</u>	<u>2018</u>
Assets		
Current assets		
Cash and investments	835,610	635,467
Accounts receivable	368	116
Grants receivable	956,732	937,955 A
Prepaid expenditures	1,000	-
Inventories	778,718	858,632
Total assets	<u>\$ 2,572,428</u>	<u>\$ 2,432,170</u>
Liabilities		
Accrued salaries and benefits	25,373	27,841
Total liabilities	<u>25,373</u>	<u>27,841</u>
Fund balance		
Nonspendable: prepaids, inventories	779,718	858,632
Restricted	1,767,337	1,545,697
Total fund balance	<u>2,547,055</u>	<u>2,404,329</u>
Total liabilities and fund balance	<u>\$ 2,572,428</u>	<u>\$ 2,432,170</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 3,072	\$ 5,824	\$ 2,752	89.58%
3 Charges for service	713,183	734,920	21,737	3.05%
4 Miscellaneous	3,541	4,800	1,259	35.55%
5 State match	15,005	20,701	5,696	37.96% A
6 Commodities entitlement	133,013	171,320	38,307	28.80% A
7 Nat'l School Lunch/Breakfast Pgm	982,846	929,386	(53,460)	-5.44% A
8 Total revenues	<u>1,850,660</u>	<u>1,866,951</u>	<u>16,291</u>	0.88%
9				
10 Expenditures				
11 Salaries	588,661	617,452	28,791	4.89%
12 Benefits	263,240	289,760	26,520	10.07%
13 Purchased services	11,734	8,551	(3,183)	-27.13%
14 Supplies and materials	873,208	867,313	(5,895)	-0.68%
15 Repairs and maintenance	23,522	-	(23,522)	-100.00%
16 Other	-	1,047	1,047	N/A
17 Total expenditures	<u>1,760,365</u>	<u>1,784,123</u>	<u>23,758</u>	1.35%
18				
19 Excess (deficiency) of revenues	90,295	82,828	(7,467)	-8.27%
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>2,456,760</u>	<u>2,321,501</u>	<u>(135,259)</u>	-5.51%
23				
24 Fund balance, ending	<u>\$ 2,547,055</u>	<u>\$ 2,404,329</u>	<u>\$ (142,726)</u>	-5.60%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 6,000	\$ 3,072	\$ (2,928)	51.20%
3 Charges for service	3,517,296	713,183	(2,804,113)	20.28%
4 Miscellaneous	50,000	3,541	(46,459)	7.08%
5 State match	158,490	15,005	(143,485)	9.47%
6 Commodities entitlement	664,328	133,013	(531,315)	20.02%
7 Nat'l School Lunch/Breakfast Pgm	5,236,032	982,846	(4,253,186)	18.77%
8 Total revenues	<u>9,632,146</u>	<u>1,850,660</u>	<u>(7,781,486)</u>	19.21%
9				
10 Expenditures				
11 Salaries	3,346,059	588,661	2,757,398	17.59%
12 Benefits	1,332,063	263,240	1,068,823	19.76%
13 Purchased services	190,000	11,734	178,266	6.18%
14 Supplies and materials	4,698,549	873,208	3,825,341	18.58%
15 Repairs and maintenance	75,000	23,522	51,478	31.36%
16 Other	100,000	-	100,000	0.00%
17 Total expenditures	<u>9,741,671</u>	<u>1,760,365</u>	<u>7,981,306</u>	18.07%
18				
19 Excess (deficiency) of revenues	(109,525)	90,295	199,820	
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>2,456,760</u>	<u>2,456,760</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,347,235</u>	<u>\$ 2,547,055</u>	<u>\$ 199,820</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expense budget	<u>24.09%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 12,000	\$ 5,824	\$ (6,176)	48.53%
3 Charges for service	3,878,593	734,920	(3,143,673)	18.95%
4 Miscellaneous	60,000	4,800	(55,200)	8.00%
5 State match	170,000	20,701	(149,299)	12.18%
6 Commodities entitlement	651,949	171,320	(480,629)	26.28%
7 Nat'l School Lunch/Breakfast Pgm	5,286,412	929,386	(4,357,026)	17.58%
8 Total revenues	<u>10,058,954</u>	<u>1,866,951</u>	<u>(8,192,003)</u>	18.56%
9				
10 Expenditures				
11 Salaries	3,498,305	617,452	2,880,853	17.65%
12 Benefits	1,364,339	289,760	1,074,579	21.24%
13 Purchased services	140,000	8,551	131,449	6.11%
14 Supplies and materials	4,876,949	867,313	4,009,636	17.78%
15 Repairs and maintenance	85,000	-	85,000	0.00%
16 Other	100,000	1,047	98,953	1.05%
17 Total expenditures	<u>10,064,593</u>	<u>1,784,123</u>	<u>8,280,470</u>	17.73%
18				
19 Excess (deficiency) of revenues	(5,639)	82,828	88,467	
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,321,501</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,315,862</u>	<u>\$ 2,404,329</u>	<u>\$ 88,467</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>23.01%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 10,992	\$ 29,333	\$ 18,341	166.86%
Athletic activities	901,170	933,380	32,210	3.57%
Pupil activities	951,438	853,697	(97,741)	-10.27%
PTO/Gift activities	67,935	149,334	81,399	119.82%
Total revenues	<u>1,931,535</u>	<u>1,965,744</u>	<u>34,209</u>	1.77%
Expenditures				
Athletic activities	484,343	724,770	240,427	49.64%
Pupil activities	352,002	279,148	(72,854)	-20.70%
PTO/Gift activities	70,092	43,114	(26,978)	-38.49%
Total expenditures	<u>906,437</u>	<u>1,047,032</u>	<u>140,595</u>	15.51%
Excess (deficiency) of revenues over (under) expenditures	1,025,098	918,712	(106,386)	
Fund balance, beginning	<u>4,826,683</u>	<u>5,234,070</u>	<u>407,387</u>	
Fund balance, ending	<u>\$ 5,851,781</u>	<u>\$ 6,152,782</u>	<u>\$ 301,001</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,350	\$ 10,992	\$ (19,358)	36.22%
Athletic activities	2,408,000	901,170	(1,506,830)	37.42%
Pupil activities	3,628,000	951,438	(2,676,562)	26.22%
PTO/Gift activities	815,000	67,935	(747,065)	8.34%
Total revenues	<u>6,881,350</u>	<u>1,931,535</u>	<u>(4,949,815)</u>	28.07%
Expenditures				
Athletic activities	4,177,155	484,343	3,692,812	11.60%
Pupil activities	6,200,775	352,002	5,848,773	5.68%
PTO/Gift activities	1,430,649	70,092	1,360,557	4.90%
Total expenditures	<u>11,808,579</u>	<u>906,437</u>	<u>10,902,142</u>	7.68%
Excess (deficiency) of revenues over (under) expenditures	(4,927,229)	1,025,098	5,952,327	
Fund balance, beginning	<u>4,826,683</u>	<u>4,826,683</u>	<u>-</u>	
Fund balance, ending	<u>\$ (100,546)</u>	<u>\$ 5,851,781</u>	<u>\$ 5,952,327</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-0.85%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 57,000	\$ 29,333	\$ (27,667)	51.46%
Athletic activities	2,638,000	933,380	(1,704,620)	35.38%
Pupil activities	3,846,000	853,697	(2,992,303)	22.20%
PTO/Gift activities	797,000	149,334	(647,666)	18.74%
Total revenues	<u>7,338,000</u>	<u>1,965,744</u>	<u>(5,372,256)</u>	26.79%
Expenditures				
Athletic activities	4,542,275	724,770	3,817,505	15.96%
Pupil activities	6,603,189	279,148	6,324,041	4.23%
PTO/Gift activities	1,475,651	43,114	1,432,537	2.92%
Total expenditures	<u>12,621,115</u>	<u>1,047,032</u>	<u>11,574,083</u>	8.30%
Excess (deficiency) of revenues over (under) expenditures	(5,283,115)	918,712	6,201,827	
Fund balance, beginning	<u>5,234,070</u>	<u>5,234,070</u>	<u>-</u>	
Fund balance, ending	<u>\$ (49,045)</u>	<u>\$ 6,152,782</u>	<u>\$ 6,201,827</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-0.39%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Net Assets (Unaudited)
As of September 30,

	<u>2017</u>	<u>2018</u>
Assets		
Current assets		
Cash and investments	\$ 3,135,528	\$ 2,087,164
Prepaid expenses	99,085	-
Total current assets	<u>3,234,613</u>	<u>2,093,094</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,632,880</u>	<u>3,713,505</u>
Total assets	<u>6,867,493</u>	<u>5,806,599</u>
Liabilities		
Claims payable	<u>1,534,961</u>	<u>1,716,000</u> A
Total liabilities	<u>1,534,961</u>	<u>1,716,000</u>
Net Position		
Unrestricted	<u>5,332,532</u>	<u>4,090,599</u>
Total net position	<u><u>\$ 5,332,532</u></u>	<u><u>\$ 4,090,599</u></u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to September 30

	FY18 July - September Actual	FY19 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 15,858	\$ 30,064	\$ 14,206	89.58%
Miscellaneous	911	0	(911)	-100.00%
Employee benefit premiums	3,972,145	4,616,605	644,460	16.22%
Total revenues	<u>3,988,914</u>	<u>4,646,669</u>	<u>657,755</u>	16.49%
Expenses				
Salaries	44,456	46,376	1,920	4.32%
Benefits	13,004	13,375	371	2.85%
Purchased services	335,757	532,831	197,074	58.70%
Supplies and materials	-	-	-	N/A
Other	42,518	163,026	120,508	283.43%
Claims paid	2,876,157	4,247,752	1,371,595	47.69%
Total expenses	<u>3,311,892</u>	<u>5,003,360</u>	<u>1,691,468</u>	51.07%
Change in net position	677,022	(356,691)	(1,033,713)	-152.69%
Net position, beginning	<u>4,655,510</u>	<u>4,447,290</u>	<u>(208,220)</u>	-4.47%
Net position, ending	<u>\$ 5,332,532</u>	<u>\$ 4,090,599</u>	<u>\$ (1,241,933)</u>	-23.29%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 45,000	\$ 15,858	\$ (29,142)	35.24%
Miscellaneous	-	911	911	N/A
Employee benefit premiums	17,340,000	3,972,145	(13,367,855)	22.91%
Total revenues	17,385,000	3,988,914	(13,396,086)	22.94%
Expenses				
Salaries	168,000	44,456	123,544	26.46%
Benefits	50,000	13,004	36,996	26.01%
Purchased services	2,183,000	335,757	1,847,243	15.38%
Supplies and materials	5,000	-	5,000	0.00%
Other	278,000	42,518	235,482	15.29%
Claims paid	15,120,000	2,876,157	12,243,843	19.02%
Total expenses	17,804,000	3,311,892	14,492,108	18.60%
Change in net position	(419,000)	677,022	1,096,022	
Net position, beginning	4,655,510	4,655,510	-	
Net position, ending	\$ 4,236,510	\$ 5,332,532	\$ 1,096,022	
Expected year-end net position as percentage of annual expenses budget	23.80%			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 85,000	\$ 30,064	\$ (54,936)	35.37%
Miscellaneous	1,500	-	(1,500)	0.00%
Employee benefit premiums	19,728,000	4,616,605	(15,111,395)	23.40%
Total revenues	19,814,500	4,646,669	(15,167,831)	23.45%
Expenses				
Salaries	186,000	46,376	139,624	24.93%
Benefits	53,000	13,375	39,625	25.24%
Purchased services	2,644,000	532,831	2,111,169	20.15%
Supplies and materials	5,000	-	5,000	0.00%
Other	739,000	163,026	575,974	22.06%
Claims paid	16,632,000	4,247,752	12,384,248	25.54%
Total expenses	20,259,000	5,003,360	15,255,640	24.70%
Change in net position	(444,500)	(356,691)	87,809	
Net position, beginning	4,447,290	4,447,290	-	
Net position, ending	\$ 4,002,790	\$ 4,090,599	\$ 87,809	
Expected year-end net position as percentage of annual expenses budget	19.76%			

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FIDUCIARY FUNDS

Agency Fund

As of June 30, 2018, the District closed its agency Student Activity Fund. Statements will no longer be presented.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2017 to September 30, 2017

	FY18 Adopted Budget	FY18 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 1,200	\$ 415	\$ (785)	34.58%
Contributions	40,000	-	(40,000)	0.00%
Total additions	41,200	415	(40,785)	1.01%
Deductions				
Scholarships	41,200	23,490	17,710	57.01%
Total deductions	41,200	23,490	17,710	57.01%
Change in net position	-	(23,075)	(23,075)	
Net position, beginning	223,512	223,512	-	
Net position, ending	\$ 223,512	\$ 200,437	\$ (23,075)	
Expected year-end net position as percentage of annual deduction budget		542.50%		

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2018 to September 30, 2018

	FY19 Adopted Budget	FY19 July - September Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 2,000	\$ 788	\$ (1,212)	39.40%
Contributions	37,000	-	(37,000)	0.00%
Total additions	<u>39,000</u>	<u>788</u>	<u>(38,212)</u>	2.02%
Deductions				
Scholarships	<u>39,000</u>	<u>22,121</u>	<u>16,879</u>	56.72%
Total deductions	<u>39,000</u>	<u>22,121</u>	<u>16,879</u>	56.72%
Change in net position	-	(21,333)	(21,333)	
Net position, beginning	<u>231,251</u>	<u>231,251</u>	<u>-</u>	
Net position, ending	<u>\$ 231,251</u>	<u>\$ 209,918</u>	<u>\$ (21,333)</u>	
Expected year-end net position as percentage of annual deduction budget	<u>592.95%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At SEPTEMBER 30, 2018

Fund	Colotrust	Wells Fargo	UMB	Total	Annualized Percent	Current Month Interest
General	\$ 102,047,511			\$ 102,047,511	2.27	192,890
Risk Management	\$ 2,885,938			\$ 2,885,938	2.27	5,320
Risk Management		\$ 3,200,367		\$ 3,200,367	NRA	4,216
Risk Management Total				\$ 6,086,305		
Colorado Preschool	\$ 721,710			\$ 721,710	2.27	1,330
Nutrition Service	\$ 1,040,442			\$ 1,040,442	2.27	1,918
Student Activity Spec Revenue	\$ 5,240,361			\$ 5,240,361	2.27	9,660
Community School	\$ 3,573,961			\$ 3,573,961	2.27	6,588
Vance Brand Civic Auditorium	\$ 88,230			\$ 88,230	2.27	163
Community School Total				\$ 3,662,191		
Fair Contributions	\$ 6,106,500			\$ 6,106,500	2.27	11,257
UMB Bond			\$ 62,651,284	\$ 62,651,284	NRA	107,534
Building 2016	\$ 86,624,891			\$ 86,624,891	2.27	166,157
Building 2018	\$ -			\$ -	2.27	-
Building Total				\$ 86,624,891		
Capital Reserve	\$ 7,478,025			\$ 7,478,025	2.27	13,785
Health Insurance Trust	\$ 3,713,505			\$ 3,713,505	2.27	6,845
Minimum Liability	\$ 1,657,454			\$ 1,657,454	2.27	3,055
Self Insurance Total				\$ 5,370,958		
Scholarship	\$ 140,713			\$ 140,713	2.27	259
Total	\$ 221,319,238	\$ 3,200,367	\$ 62,651,284	\$ 287,170,889		\$ 530,977



November 14, 2018
Terminations Leaves of Absence

7.1

EFFECTIVE	NAME	POSITION/LOCATION	FMLA	NON-FMLA MEDICAL	PERSONAL	EXTENDED	RESIGNED	RETIRED	COMMENTS
	ADMINISTRATIVE/PROFESSIONAL/TECHNICAL								
10/8/2018	Bustillos, Martha	Attendance Office / Student Services	X						
10/22/2018	Ward, Dara	Manager - Energy and Sustainability / Energy Management					X		
	LICENSED								
10/3/2018	Andrews, Meghan	Teacher, MTSS / Columbine ES & Indian Peaks ES	X						
10/5/2018	Branca, Rosemarie	Teacher, Grade 1 / Alpine ES	X						
12/4/2018	Butler, Brendan	Teacher, Language Arts / Altona MS	X						
10/23/2018	Dreyer, Donovan	Counselor / Frederick HS					X		
10/5/2018	Herreid, Sally	Teacher, Math / Niwot HS	X			X			
11/19/2018	Huberty, Haley	Teacher, Science / Timberline PK-8					X		
10/8/2018	Jones, Danielle	Teacher, Social Studies / Erie HS	X						
11/13/2018	Kepler, Kimberly	Teacher, Math / Erie HS	X						
11/28/2018	Mitchell, Julie	Teacher, Science / Erie HS	X						
11/6/2018	Opal, Matthew	Teacher, Language Arts / Silver Creek HS	X						
12/7/2018	Pelletier, Valerie	Teacher, Grade 3 / Mead ES	X						
10/31/2018	Phillips, Sarah	Teacher, Kindergarten / Niwot ES	X						
11/5/2018	Potochnick, Hayley	Teacher, Grade 3 / Red Hawk ES	X						
10/31/2018	Scott, Kathy	Teacher, Special Education / Longmont HS						X	2.5 months
10/29/2018	White, Amanda	Teacher, Special Education / Mead MS	X						
	CLASSIFIED								
9/28/2018	Abadjian, Liza	Nutrition Services - Worker / Twin Peaks Charter					X		
9/28/2018	Barritt, Sharla	Nutrition Services - Worker / Blue Mountain ES						X	11 years
10/2/2018	Beardsley, Lindsay	Bus Driver / Transportation					X		
11/16/2018	Bell, Laura	Paraeducator, Special Ed / Coal Ridge MS					X		
12/21/2018	Brown, Catherine	APEX - Instructor / APEX Homeschool Program					X		
10/5/2018	Delaplane, Connie	Director, Child Care / Hygiene ES					X		
10/2/2018	Duarte, Brenda	Lab Technician / Blue Mountain ES		X					
10/16/2018	Emmons, Laura	Bus Driver / Transportation	X						
5/24/2018	Eskew, Rebecca	Nutrition Services - Worker / Timberline PK-8					X		
11/9/2018	Hall, Janene	Paraeducator, Special Ed / Erie ES					X		
10/30/2018	Halte, Acacia	Paraeducator, Special Ed / Timberline PK-8					X		
10/26/2018	Hanson, Mychaela	Paraeducator, Preschool / Soaring Heights PK-8					X		
10/12/2018	Hinds, Morgan	Repairs - Facilities & Grounds / Operations and Maintenance					X		
10/16/2018	James, Cynthia	Paraeducator, SSN/Autism / Skyline HS	X						

*Will work a 110 Day Contract for 2019-2020

November 14, 2018
Terminations Leaves of Absence

7.1

[illegible]

*Will work a 110 Day Contract for 2019-2020

November 14, 2018

7.2

Staff Appointments

HIRE DATE	NAME	POSITION	LOCATION	NEW POSITION	REPLACEMENT
	ADMINISTRATIVE/PROFESSIONAL/TECHNICAL				
11/19/2018	Emerson, Lauren	Attendance Officer	Student Assistance Services		X
	LICENSED				
9/17/2018	Ashe, Phyllis	Teacher, Focus/Stem	Fall River ES		X
9/28/2018	Campion, Amy	Teacher, Dramatic Arts	Skyline HS		X
10/25/2018	Johnson, Michael	Teacher, Special Education	Centennial ES		X
10/9/2018	MacDonald Weiss, Nicole	Teacher, Special Education	Columbine ES	X	
10/1/2018	Nelson, Grant	Teacher, Language Arts	Erie HS	X	
10/8/2018	Postiglione, Victoria	Occupational Therapist	Student Services		X
10/29/2018	Winslow, Philip	Counselor	Frederick HS	X	
	CLASSIFIED				
10/18/2018	Aponte, Samuel	Custodian	Auxiliary Services	X	
10/2/2018	Balcerak, Martin	Bus Driver	Transportation		X
11/2/2018	Baldrige, MacKenzie	Custodian	Auxiliary Services	X	
10/16/2018	Barnes, Amy	Paraeducator, Instructional	Black Rock ES	X	
10/17/2018	Black, Mary	Custodian	Auxiliary Services	X	
10/22/2018	Brunnemer, Kenneth	Custodian	Auxiliary Services	X	
10/26/2018	Campbell, Breea	Paraeducator, Non-Instructional	Sanborn ES		X
10/5/2018	DeTray, Cynthia	Paraeducator, Special Education	Columbine ES	X	
10/22/2018	Encinia, Victoria	Paraeducator, Non-Instructional	Olde Columbine HS & CDC		X
10/16/2018	Freehling, Brenda	Custodian	Custodial/East Bus Terminal	X	
10/29/2018	Hargett, Margaret	Health Clerk	Student Services		X
10/16/2018	Heltemes, Luann	Nutrition Services - Worker	Mead MS	X	
11/5/2018	Hemken, David	Repairer - Facility/Grounds	Operations & Maintenance	X	
10/5/2018	Henrie, Danielle	Paraeducator, Instructional	Fall River ES	X	
10/22/2018	Jones, Jennifer	Secretary, Department	Student Services		X
10/16/2018	Kester, Cynthia	Paraeducator, Instructional	Black Rock ES	X	
11/5/2018	Lindemann, Tate	Campus Supervisor	Soaring Heights PK-8	X	
10/31/2018	Martinez, Mark	Groundskeeper	Operations & Maintenance		X
10/29/2018	McPhillips, Megan	Paraeducator, SSN/Autism	Soaring Heights PK-8		X
10/16/2018	Moore, Melody	Paraeducator, SSN/Autism	Prairie Ridge ES	X	
10/29/2018	Pastore, Krista	Paraeducator, Special Education	Black Rock ES		X
10/2/2018	Plath, Dean	Bus Driver	Transportation		X
10/3/2018	Reichert, Jana	Paraeducator, Special Education	Sunset MS	X	
10/30/2018	Roylance, Heidi	Accompanist	Soaring Heights PK-8	X	
10/1/2018	Sander, Zachary	Paraeducator, Instructional	Trail Ridge MS	X	
10/17/2018	Squires, Marissa	Clerk, Department	Student Services	X	
11/19/2018	Sydenham, Heidi	Custodian	Erie HS	X	

November 14, 2018
Staff Appointments

7.2

[illegible]

MEMORANDUM

DATE: November 14, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Board of Education Meeting Minutes

RECOMMENDATION

That the Board of Education approve the minutes from the October Board Meetings.

BACKGROUND

The Board will be asked to approve the minutes from the October 10, 2018 Regular Meeting, the October 17, 2018 Study Session, and the October 24, 2018 Regular Meeting.

MEMORANDUM

DATE: November 14, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: 2017-2018 High School Scholarships Awarded

PURPOSE

To provide the Board of Education with information relative to the local high school scholarships awarded to 2017-2018 District graduates.

BACKGROUND

Annually, a list of local scholarships is sent to district high schools to be distributed to graduating seniors. The sponsors of these scholarships range from civic organizations and local businesses to families who have set up scholarships in memory of loved ones. These awards are substantial and the generosity of this community is commendable. Students were awarded a total of \$1,311,711 in local scholarships and awards. In addition, students were offered a total of \$24,338,761 in scholarships and awards from colleges and universities across the country.

In comparison from the 2016-2017 school year, students were awarded a total of \$908,475 in local scholarships and \$22,135,775 in scholarships and awards from colleges and universities.

Local Scholarship Recipients Class of 2018

<i>Scholarship Name</i>	<i>Student Name</i>	<i>High School</i>	<i>Amount</i>
4H Scholarship	Kaitlyn Faye	Silver Creek	\$1,150
A.C.E Scholarship	Fayth James	Frederick	\$500
After Prom	Alexander Ailey	Erie	\$500
	Megan Hakes	Erie	\$250
	Samuel Lott	Erie	\$250
Am. Legion Auxiliary Unit 32	Trent Dykema	Silver Creek	\$1,000
	Brock Dykema	Silver Creek	\$1,000
American Legion In Honor Of			
Fred Elhart	Samuel Goetze	Frederick	\$1,000
HM3 Christopher Doc Anderson	Brandon Barton	Niwot	\$1,000
James B. Clayton	Ashley Andrews	Mead	\$1,000
James G. Craig	Laura Booth	Silver Creek	\$1,000
Lt. Col. Darwin Dane Talafuse	Janeth Garcia	Silver Creek	\$1,000
Paul David Rodriguez	Christian Torres	Skyline	\$1,000
Phil Hart	Robert Landau	Longmont	\$1,000
American Legion Scholarships	Grace Brunstrom	Frederick	\$1,000
	Aspen Dufour	Frederick	\$1,000
	Nicholas Grant	Niwot	\$1,000
	Jessica Teller	Frederick	\$1,000
Betty J. and George W. Hall Family Fund	Kathryn Huonder	Erie	\$2,500
Bill Hanson Scholarship	Luke Johnson	Longmont	\$1,000
Bill & Mary Ann Hakonson Memorial	Brieanna Choitz	Longmont	\$1,000
Bill Sterner Scholarship	Bianca Mesagno	Lyons	\$2,500
Boulder County Latino League	Linda Marquez Rubio	Lyons	\$500
Brady Meier Endowed Scholarship	Jackson Bigham	Longmont	\$1,000
Bright Futures Scholarship	Thomas Abrew	Erie	\$8,000
	Alexander Ailey	Erie	\$8,000
	Audra Alvarado	Erie	\$8,000
	Keegan Anderson	Erie	\$8,000

Austin Arbegast	Erie	\$8,000
Ashleigh Beirne	Erie	\$8,000
Kyleigh Beirne	Erie	\$8,000
Joshua Blanch	Erie	\$8,000
Braxton Boothe	Erie	\$8,000
Hunter Brooks	Silver Creek	\$8,000
Hailee Bustamante	Erie	\$8,000
Campbell Bynum	Erie	\$8,000
Peyton Bynum	Erie	\$8,000
Elise Capra	Erie	\$8,000
Karely Carballo	Erie	\$8,000
Faith Chatten	Erie	\$28,000
Aspen Clark	Erie	\$8,000
Piper Cole	Erie	\$8,000
McKayla Daniels	Erie	\$8,000
Tristan Deering	Erie	\$8,000
Jorge Delatorre	Erie	\$8,000
Coleman Deuschle	Erie	\$8,000
Cheyeen Duerksen	Erie	\$8,000
Ariana DuRan	Erie	\$8,000
Brooklynn Ellinger	Longmont	\$12,000
Jeffrey Farineau	Erie	\$8,000
Kaitlyn Faye	Silver Creek	\$2,000
Andy Fisher	Erie	\$8,000
Emily Fitzjohn	Erie	\$8,000
Garrick Floyd	Erie	\$8,000
Lorraine George	Erie	\$8,000
Jazmin Gibson	Erie	\$8,000
Erin Gilbert	Erie	\$8,000
Jaden Gilmore	Erie	\$8,000
Bradon Golon	Niwot	\$3,000
Haley Goodell	Erie	\$8,000
Jenna Gregg	Erie	\$8,000
Hannah Hackney	Erie	\$8,000

Megan Hakes	Erie	\$8,000
Michael Haren	Erie	\$8,000
Acacia Harper	Erie	\$8,000
Samantha Harris	Erie	\$8,000
Trevor Harris	Erie	\$8,000
Aliyah Harrison	Erie	\$8,000
Aubree Hensrud	Erie	\$8,000
Halle Hoback	Erie	\$8,000
Shayla Hoople	Erie	\$8,000
Haley Janz	Erie	\$8,000
Joseph Jardine	Erie	\$8,000
Carissa Josselyn	Erie	\$8,000
Christina Jourden	Erie	\$8,000
Mark Karstensen	Erie	\$8,000
Breadon Kish	Erie	\$8,000
Kara Kovets	Erie	\$8,000
Emily Labadie	Erie	\$8,000
Ethan Levine	Erie	\$8,000
James Longo	Erie	\$8,000
Samuel Lott	Erie	\$8,000
Luke Loy	Erie	\$8,000
Jacob Mansdorfer	Erie	\$8,000
Michael Marcucci	Erie	\$8,000
Allison Martin	Erie	\$8,000
Grace McIntire	Erie	\$8,000
Hunter Miller	Erie	\$8,000
Cristian Misola	Erie	\$8,000
Fischer Moore	Erie	\$8,000
Madeleine Mueller	Erie	\$8,000
Haley Notman	Erie	\$8,000
Cyndie O'Brien	Erie	\$8,000
Hannah O'Neill	Erie	\$8,000
Emily Over	Erie	\$8,000
Maxton Parr	Erie	\$8,000

	Jade Phillips	Erie	\$8,000
	Autymn Purcell	Erie	\$8,000
	Taylor Quandt	Erie	\$8,000
	Marcus Quintana	Erie	\$8,000
	Stauzya Rafferty	Erie	\$8,000
	Gabrielle Roderick	Erie	\$8,000
	Kenlie Rohrer	Erie	\$8,000
	Kennidy Sakalosky	Erie	\$8,000
	Adlee Schenbeck	Erie	\$8,000
	Meghan Schwab	Erie	\$8,000
	Olivia Sepin	Erie	\$8,000
	Hunter Strayer	Erie	\$8,000
	Joseph Tempel	Erie	\$8,000
	Trevor Thornton	Erie	\$8,000
	Emily Tomoi	Erie	\$36,000
	Cassidy True	Erie	\$8,000
	Natalie Valdez	Erie	\$8,000
	Alexander Van Brocklin	Erie	\$8,000
	Constantin van Doorn	Erie	\$8,000
	Macy Wallace	Erie	\$8,000
	Genevieve Waller	Erie	\$8,000
	Morgan Weber	Erie	\$8,000
	Edward Wilcinski	Erie	\$8,000
	Jacob Wright	Erie	\$8,000
	Gaohmong Xiong	Erie	\$8,000
	Cody Yopp	Erie	\$8,000
Bruce and Anne Shepard Reach Your Peak	Kayla Waterman	Longmont	\$3,500
Bruce Tashiro Memorial Scholarship	Mary Gillett	Niwot	\$500
Burg Simpson Scholarship	Diana Barila	Longmont	\$1,000
Carbon Valley Chamber of Commerce	Kayla Hand	Frederick	\$1,000
	Lilliana Martin	Frederick	\$1,000
	Logan Turner	Frederick	\$1,000
Carbon Valley Rec Center	Payton Garcia	Frederick	\$500
	Emily Parker	Frederick	\$500

	Mateo Rives	Frederick	\$500
Catherine Owens Scholarship	Shaeli Herman	Lyons	\$1,500
Chick Fil A	Kaitlyn Faye	Silver Creek	\$2,500
Chioda Family Scholarship	Madison McCullough	Frederick	\$1,000
Church Scholarship	Madeline Smoot	Longmont	\$1,650
City of Dacono	Marcus Quintana	Erie	\$500
	Hunter Strayer	Erie	\$500
	Karyme Berumen	Frederick	\$500
	Lilliana Martin	Frederick	\$500
	Milagro Silva	Frederick	\$500
Clark Scholarship Fund	Orlando Alaniz	Longmont	\$5,000
	Diana Barila	Longmont	\$5,000
	Neyda Barrientos Perez	Longmont	\$5,000
	Kaitlyn Bridge	Longmont	\$5,000
	Brieanna Choitz	Longmont	\$5,000
	Sydney Fixmer	Longmont	\$5,000
	Kayla Jackson	Longmont	\$5,000
	Brooke Johnson	Longmont	\$5,000
	Jayci Johnson	Longmont	\$5,000
	Luke Johnson	Longmont	\$5,000
	Catherine Landau	Longmont	\$5,000
	Robert Landau	Longmont	\$5,000
	Adam Pena	Longmont	\$5,000
	Zully Pinales	Longmont	\$5,000
	Madeline Smoot	Longmont	\$5,000
	Manuel Torres Ontiveros	Longmont	\$5,000
	Kendall Waddle	Longmont	\$5,000
Colorado County Clerks Association	Molly Thomas	Erie	\$1,000
Colorado Youth Trap	Jack Olsen	Frederick	\$300
Comcast Leaders and Achievers Scholarship	Johannah McDonald	Niwot	\$1,000
Cundall Art Scholarship	Madison Guthrie	Erie	\$2,500
	Austin Root	Skyline	\$2,000
	Milagro Silva	Frederick	\$1,500
Dave Stone Scholarship	Hannah Hackney	Erie	\$2,000

Dean and Janet Graves Scholarship	Brenda Blanco Soto	Longmont	\$2,500
	Robert Landau	Longmont	\$2,500
Donna Bower Educational Scholarship	Brianna Doton	Skyline	\$1,000
Edith Welker Myers Scholarship	Juan Carlos Rico	Longmont	\$250
	Christian Servantes	Frederick	\$750
	Brittlyn Massey	Frederick	\$750
	Cobey Faubus	Lyons	\$750
	Karyme Berumen	Frederick	\$750
	Sydney Fixmer	Longmont	\$250
	Crystal Dreiling	Lyons	\$250
	Janeth Garcia	Silver Creek	\$750
	Alex Ortiz	Skyline	\$750
	Emma Pearson	Silver Creek	\$750
	Brenda Blanco Soto	Longmont	\$750
	Robert Landau	Longmont	\$750
	Michelle Tran	Niwot	\$250
	Denise Soto Ramirez	Longmont	\$250
	Bianca Mesagno	Lyons	\$250
	Andrea Gutierrez	Skyline	\$250
	Erika Chavez	Longmont	\$750
	Jena Brown	Mead	\$750
	Jason Trejo	Skyline	\$750
	Madalyn Massey	Frederick	\$750
	Linda Marquez Rubio	Lyons	\$750
	Joshua Contreas	Longmont	\$250
	Milagro Silva	Frederick	\$250
	Virginia Gaytan	Skyline	\$250
	Maria Medillin	Old Columbine	\$750
	Orlando Alaniz	Longmont	\$750
	Bionca Bauer	Frederick	\$250
	Colton Laidig	Frederick	\$250

	Catherine Landau	Longmont	\$750
	Josie Sanchez Hernandez	Skyline	\$750
	Jacquelyn Villalobos	Skyline	\$750
	Mallory Granger	Silver Creek	\$750
	Mackenzie Delier	Erie	\$750
	Ashley McCune	Silver Creek	\$250
	Kali Reuterskiold-Mocelin	Frederick	\$250
	Omar Ramirez	Skyline	\$750
Elevations Credit Union M. R. Hellie	Kaitlyn Bridge	Longmont	\$2,500
	Catherine Landau	Longmont	\$3,000
Elevations Credit Union Sterner Memorial	Robert Landau	Longmont	\$3,000
Erie High School Booster Club	Hannah Hackney	Erie	\$1,000
	Caleb Humble	Erie	\$500
	Joseph Jardine	Erie	\$1,000
	Jade Phillips	Erie	\$1,000
	Taylor Quandt	Erie	\$1,000
	Morgan Weber	Erie	\$1,000
Erie High School Education Foundation	Avaliece Bernard	Erie	\$1,000
	Elise Capra	Erie	\$500
	Madison Guthrie	Erie	\$500
	Megan Hakes	Erie	\$1,000
	Caleb Humble	Erie	\$4,000
	Kara Kovets	Erie	\$3,000
	Alexander Mathis	Erie	\$500
	Haley Notman	Erie	\$500
	Cyndie O'Brien	Erie	\$5,000
	Jade Phillips	Erie	\$6,000
	Taylor Quandt	Erie	\$3,000
	Marcus Quintana	Erie	\$4,500
	Kenlie Rohrer	Erie	\$500
	Kennidy Sakalosky	Erie	\$1,000
	Molly Thomas	Erie	\$5,000
	Morgan Weber	Erie	\$3,000
	Jensen Wysocki	Erie	\$500

Erie Optimist Club	Hannah Hackney	Erie	\$1,000
	Megan Hakes	Erie	\$2,000
FRCC Partnership Scholarship	Maya Givens	Longmont	\$1,000
	Sarah Miller	St. Vrain Online Global Academy	\$1,000
	Linda Marquez Rubio	Lyons	\$1,000
Frederick High School Alumni Scholarship	Payton Garcia	Frederick	\$1,500
	Kayla Hand	Frederick	\$1,500
	Logan Turner	Frederick	\$1,500
Frederick High School Booster Club	Grace Brunstrom	Frederick	\$500
	Aspen Dufour	Frederick	\$500
	Payton Garcia	Frederick	\$1,000
	Erica Kolanowski	Frederick	\$1,000
	Logan Kulesus	Frederick	\$500
	Anastacia Lowe	Frederick	\$250
	Josephine Murphy	Frederick	\$1,000
	Emily Parker	Frederick	\$1,000
	Kali Reuterskiold-Mocelin	Frederick	\$1,000
	Parker Ridgley	Frederick	\$500
	Doyle Schroth	Frederick	\$1,000
	Milagro Silva	Frederick	\$500
	Jessica Teller	Frederick	\$500
	Logan Turner	Frederick	\$1,000
Frederick High School Education Foundation	Payton Garcia	Frederick	\$1,000
	Weston Johnson	Frederick	\$500
	Lilliana Martin	Frederick	\$1,000
	Dante Saloman	Frederick	\$1,000
	Logan Turner	Frederick	\$500
Frederick High School Music Foundation	Erica Kolanowski	Frederick	\$10,000
	Emily Parker	Frederick	\$1,000
Friends of Mario Portillo	Ivy Ammerman	Frederick	\$1,500
	Payton Garcia	Frederick	\$1,500
Gary Dicks Memorial Performance	Jenna Moore	Longmont	\$1,000
Gold Star Award	Lauren Billow	Longmont	\$500

Gordon Cramer Outstanding Student Athlete	Kaitlyn Bridge	Longmont	\$500
	Luke Johnson	Longmont	\$500
Hilltop Guild Scholarship	Shannon Isenhardt	Lyons	\$1,500
	Eliza Wright	Lyons	\$2,000
	Raven Moe	Lyons	\$1,500
Hispanic Education Foundation	Andrea Guterrez	Skyline	\$1,000
	Christian Torres	Skyline	\$1,000
	Yoceline Bojorquez	Skyline	\$1,000
	Josie Sanchez-Hernandez	Skyline	\$1,000
	Alecsis Ortiz-Delgado	Skyline	\$1,000
	Omar Ramirez Terrazas	Skyline	\$1,000
	Karime Soto	Skyline	\$1,000
	Dariel Campos Gutierrez	Skyline	\$1,000
	Jayson Brubaker	Silver Creek	\$1,000
	Janeth Garcia	Silver Creek	\$1,000
	Bionca Bauer	Frederick	\$1,000
	Lilliana Nieves-Martin	Frederick	\$1,000
	Linda Marquez-Rubio	Lyons	\$1,000
	Johanna Silva-Villagomez	Niwot	\$1,000
	Brenda Blanco Soto	Longmont	\$1,000
	Lilliana Martin	Frederick	\$1,000
	Kerric D'Arcy	Frederick	\$3,321
Joan Binkley Scholarship	Anastacia Lowe	Frederick	\$200
John Heller Scholarship	Ethan Carder	Frederick	\$5,000
John Jet Johnson Scholarship	Kayla Waterman	Longmont	\$500
	Daniel Nichols	Longmont	\$500
Kathy Hall Scholarship	Shaeli Herman	Lyons	\$2,000
Kelly Haley Scholarship	Zully Pinales	Longmont	\$500
King Buick GMC Scholarship	Jensen Wysocki	Erie	\$500
	Logan Turner	Frederick	\$500
Kiwanis Club	Catherine M. Landau	Longmont	\$2,000
	Robert F. Landau	Longmont	\$2,000
	Hailey Johnson	Skyline	\$2,000

Kyle Metcalf-Caitlin Epple Memorial	Robert Landau	Longmont	\$500
	Denise Soto Ramirez	Longmont	\$500
LaVerne Johnson Memorial	Crystal Dreilling	Lyons	\$750
	Raven Moe	Lyons	\$750
Laverne Noyes Scholarship	Robert Landau	Longmont	\$900
	Bianca Mesagno	Lyons	\$500
Leoma Hunter Scholarship	Madison Guthrie	Erie	\$2,250
	Cassidy True	Erie	\$2,250
	Lilliana Martin	Frederick	\$2,250
Longmont Community Foundation			
Ascend St. Vrain	Laura Booth	Silver Creek	\$4,000
	Sabrina Bridwell	Skyline	\$2,500
	Itzel Mendoza	Silver Creek	\$4,000
	Liliana Morales	Skyline	\$2,500
	Brandon Staple	Longmont	\$8,000
	Julia Webb	Skyline	\$8,000
Longmont Conservation District	Madison Gunhus	Lyons	\$2,000
	Bianca Mesagno	Lyons	\$2,000
Longmont High School Booster Club	Kaitlyn Bridge	Longmont	\$500
	Evangeline D'Epagnier	Longmont	\$500
	Jayci Johnson	Longmont	\$500
Longmont Rotary Slick Haley Award	Jacob Lyon	Longmont	\$500
Longmont United Hospital Scholarship	Neyda Barrientos Perez	Longmont	\$750
	Cara Martyr	Longmont	\$750
	Kayla Waterman	Longmont	\$750
Longmont United Hospital Volunteer Pat Harbour Scholarship	Shaeli Herman	Lyons	\$1,000
Longs Peak United Methodist	Lauren Billow	Longmont	\$200
Lyons Community Foundation	Georgia Barone	Lyons	\$1,000
	Gabriel Paznokas	Lyons	\$1,000
Gerald Boland	Ethan Burton	Lyons	\$1,000
Joel Mack	Shaeli Herman	Lyons	\$1,000
Janet Orback	Linda Marquez Rubio	Lyons	\$1,000
Steve Ralston	Raven Moe	Lyons	\$1,000

Uncle Bud	Adele Walker	Lyons	\$1,000
Lyons Lion Club	Anna Knipscheer	Lyons	\$1,000
	Linda Marquez Rubio	Lyons	\$2,000
Marie Molzahn Sherrod Memorial	Kaitlyn Bridge	Longmont	\$4,000
	Sydney Fixmer	Longmont	\$6,000
MBC Scholarship	Adam Pena	Longmont	\$500
Mead Community Day	Hannah Davis	Mead	\$500
	Emma Drouhard	Mead	\$750
	Derek Edwards	Mead	\$1,000
	Jada Levine	Mead	\$750
	Breanna Macy	Mead	\$750
	Logan Rowley	Mead	\$750
	Bryson Tillema	Mead	\$1,000
	Christian Torres	Skyline	\$750
Michael Thomas Hoge Scholarship	Jacob Bonner	Longmont	\$1,000
M.R. Hellie Memorial Scholarship	Briana Doton	Skyline	\$2,500
Nancy L. Nixon Scholarship	Marcus Quintana	Erie	\$1,000
	Payton Garcia	Frederick	\$1000
	Lilliana Nieves-Martin	Frederick	\$1,000
	Sydney Fixmer	Longmont	\$1,000
	Kaitlyn Bridge	Longmont	\$1000
	Joshua Contreas	Longmont	\$1,000
	Ixchel Leeuwenburgh	Lyons	\$1,000
	Keegan Bean	Lyons	\$1,000
	Logan Rowley	Mead	\$1,000
	Josh Booth	Mead	\$1,000
	Benjamin Dashiell	Skyline	\$1,000
	Hailey Johnson	Skyline	\$1,000
	Amanda Dillon	Silver Creek	\$1,000
	Laura Booth	Silver Creek	\$1,000
	Matthew Giles	Silver Creek	\$1,000
Niwot High School Education Foundation	Rachel Clark	Niwot	\$1,000
	Johannah McDonald	Niwot	\$1,500

Niwot High School National Honors Society	Johannah McDonald	Niwot	\$750
Niwot Rotary	Sara Bovaird	Niwot	\$1,000
	Michelle Tran	Niwot	\$1,000
Pascoff Family Scholarship	Grace Brunstrom	Frederick	\$1,500
	Aspen Dufour	Frederick	\$1,500
	Kayla Hand	Frederick	\$1,500
	Weston Johnson	Frederick	\$1,500
	Erica Kolanowski	Frederick	\$1,500
	Brittlyn Massey	Frederick	\$1,500
	Mateo Rives	Frederick	\$1,500
	Milagro Silva	Frederick	\$1,500
	Jessica Teller	Frederick	\$1,500
Pearl Group Above All	Brittlyn Massey	Frederick	\$1,000
	Madalyn Massey	Frederick	\$1,000
PEO Chapter M	Josephine Murphy	Frederick	\$1,000
	Hailey Johnson	Skyline	\$1,000
	Jacqueline Villalobos	Skyline	\$1,000
Phil Hart Memorial Scholarship	Robert Landau	Longmont	\$1,000
Ray Parnaby Memorial Scholarship	Madeline Smoot	Longmont	\$1,000
Realities for Children Scholarship	Maria Medellin	Olde Columbine	\$2,000
	Edwin Mendez Padilla	Olde Columbine	\$2,000
	Angelica Vazquez	Olde Columbine	\$2,000
Rodders Rebel Scholarship	Saul Portillo	Frederick	\$800
	Saxon Rios	Frederick	\$800
Rotary Student of the Year	McKynzie Clark	Niwot	\$300
Scott Meade Art Scholarship	Brie Shay	Longmont	\$1,000
Sharpe Magnie Scholarship	Erin Baum	Frederick	\$500
Sommervold Scholarship	Kaitlyn Bridge	Longmont	\$1,000
	Sydney Fixmer	Longmont	\$1,000
	Adam Pena	Longmont	\$1,000
	Kendall Waddle	Longmont	\$1,000
Stewart Golden Music Scholarship	Emmanuel Bonilla	Skyline	\$1,000
Sutak Memorial Scholarship	Nathaniel Christy	Lyons	\$500

Swanson Teachers Foundation Award	Avery Peterson	Longmont	\$1,000
The B Davis Scholarship	Alexandra Sproles	Longmont	\$1,000
The Elks Scholarship	Brandon Staple	Longmont	\$20,000
The Mark and Linda Linroth Promise Scholarship	Johanna Silva	Niwot	\$1,000
Third Ave Eyecare	Bionca Bauer	Frederick	\$500
	Christian Torres	Skyline	\$500
Town of Frederick	Payton Garcia	Frederick	\$10,000
	Logan Turner	Frederick	\$10,000
Tri-Town Lions Club	Payton Garcia	Frederick	\$1,500
	Logan Turner	Frederick	\$1,500
Twin Peaks Rotary	Brittlyn Massey	Frederick	\$3,000
	Catherine Landau	Longmont	\$1,000
	Robert Landau	Longmont	\$1,000
United Power Book Scholarship	Cyndie O'Brien	Erie	\$1,000
United Power Colorado College	Emily Fitzjohn	Erie	\$2,000
Will Zulauf	Catherine Landau	Longmont	\$500
Wilma Dunn (DAR)	Kaitlyn Bridge	Longmont	\$1,000
Zadel Realty	Jessica Teller	Frederick	\$50
Zippy Passive Income Business Scholarship	Madeline Smoot	Longmont	\$1,000

MEMORANDUM

DATE: November 14, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution Proclaiming American Education Week, November 12-16, 2018

RECOMMENDATION

That the Board of Education adopt the resolution proclaiming November 12-16, 2018 as American Education Week.

BACKGROUND

To make our schools the best they can be requires a commitment from every member of the community, from retired citizens to parents, from business leaders to school board members. The goal of American Education Week is to increase public understanding and appreciation of the nation's schools, to encourage parents and non-parents to visit schools, and to build civic and community pride and support education.

RESOLUTION

AMERICAN EDUCATION WEEK

November 12-16, 2018

WHEREAS, public schools are the backbone of our democracy, providing young people with the tools they need to maintain our nation's precious values of freedom, civility, and equality; and

WHEREAS, by equipping young Americans with both practice skills and broader intellectual abilities, schools give them hope for, and access to, a productive future; and

WHEREAS, education employees – be they custodians or teachers, bus drivers or librarians – work tirelessly to serve our children and communities with care and professionalism; and

WHEREAS, schools are community linchpins, bringing together adults and children, educators and volunteers, business leaders and elected officials in a common enterprise; and

WHEREAS, our nation is celebrating the week of November 12-16, 2018 as **AMERICAN EDUCATION WEEK**. In the St. Vrain Valley Schools, we encourage community members to support our local schools by participating in school sponsored activities and by volunteering to help with those activities.

BOARD OF EDUCATION

John Ahrens
Dr. Richard Martyr
Paula Peairs
Karen Ragland
Joie Siegrist
Amory Siscoe
Robert J. Smith

SUPERINTENDENT OF SCHOOLS

Dr. Don Haddad

MEMORANDUM

DATE: November 14, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Acceptance of District's Charter Schools' 2018 Fiscal Year Assurances for Financial Accreditation

RECOMMENDATION

That the Board of Education accept the individual District charter schools' Assurances for Financial Accreditation for the year ended June 30, 2018, as presented.

BACKGROUND

This form is required pursuant to C.R.S. 22-11-206(4). The Colorado Department of Education must determine annually if substantial and good-faith compliance was achieved with relevant provisions of state law and generally accepted accounting principles. Substantial compliance is determined through review of the finance data pipeline submission, audited financial statements, and responses from management to inquiries related to those reviews. Good-faith compliance is determined, in part, by the assurances provided on the form as certified by those charged with governance.

Each District charter school is required to complete a checklist stating compliance with the referenced statute. The checklist must be reviewed and approved by the charter school's financial officer, principal or executive director, and its school board. As the charter authorizer, the District has oversight of each charter. The checklists are provided to the District Board of Education for informational purposes related to the financial performance of each charter school. The checklist is part of the required annual reporting package to the Colorado Department of Education.

District staff will be available to answer questions.



Overview

A charter school is required to comply with all of the state financial and budget rules, regulations and financial reporting requirements pursuant to Section 22-30.5-112(7), C.R.S. This form is required pursuant to Section 22-11-206(4), C.R.S. when an authorizer does not provide assurances for the charter school(s) within the authorizer's FORM AFA2018 or to support compliance monitoring by the authorizer. The assurance form must be submitted certifying substantial and good-faith compliance with the a) School District Budget Law, b) Financial Policies and Procedures Act, c) Public School Financial Transparency Act, and d) accounting and reporting. The Colorado Department of Education monitors compliance by reviewing finance data pipeline submissions, audited financial statements, financial transparency websites, and responses from management to inquiries related to those reviews. Good-faith compliance is determined, in part, by the assurances provided below as certified by those charged with governance.

Completion and submission

1. Open header and select entity from the drop down. Schools are ordered by authorizer numeric code then by school name.
2. Select the appropriate response for each assurance. Note: select "N/A" when item is not applicable.
3. Complete an Attachment A for each "No" response.
4. Scan to PDF the completed and signed CHARTER FORM AFA2018 with, if applicable, an Attachment A for each "No" response.
5. Forms executed by a charter school should be submitted to the authorizer. Forms executed by an authorizer should be submitted to CDE with the following items as PDF files via email attachments to: schoolfinance@cde.state.co.us
 - a. FORM AFA2018 for the authorizer
 - b. Audited financial statements for year ended June 30, 2018 (including audit reports for charter schools, if applicable)
 - c. Grant Revenue Reconciliation Report from data pipeline with responses for all differences in column 9
 - d. Finance December Error Detail Report - Rollup from data pipeline with confirmation or responses for all warning edits

PART 1 - Assurances for Article 44 Budget Policy and Procedures required pursuant to Section 22-11-206(4)(a)(I), C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
44-1	Adopt budget and an appropriation resolution	22-44-103(1) 22-44-107	The board of education adopted a budget and an appropriation resolution prior to June 30, 2017. If no, please address compliance with Section 22-44-104, C.R.S., in an Attachment A. <i>Note:</i> the appropriation resolution may by reference incorporate the budget as adopted.	Yes
44-2	Detail of budget	22-44-105(1)(c)	The budget for fiscal year 2017-18 itemizes expenditures by fund and by pupil.	Yes





Ref.	Description	C.R.S. Section	Assurance	Response
44-3	TABOR	22-44-105(1)(c.5)	The three percent emergency reserve required by TABOR has been properly reported using a) unrestricted general funds, b) cash fund emergency reserves, or c) a statutorily approved alternative.	Yes
44-4	Uniform summary sheet	22-44-105(1)(d.5)	The budget for fiscal year 2017-18 includes a uniform summary sheet for each fund.	Yes
44-5	Use of beginning fund balance	22-44-105(1.5)(a)&(c)	For budgets that include the use of beginning fund balance, a resolution was adopted by the board specifically authorizing this use and stating the district's plan to ensure that use will not lead to an ongoing deficit.	Yes
44-6	Contingency reserve - operating reserve	22-44-106(2)	If applicable, the board of education adopted a board resolution committing fund balance, which is limited to 15% of total general fund budgeted expenditures, considered as a beginning general fund balance for the 2018-19 fiscal year and thereby unavailable for appropriation during the 2017-18 fiscal year.	No
44-7	Preparation of budget	22-44-108(1)(c)	A proposed budget for fiscal year 2017-18 was submitted to the board by May 31, 2017.	Yes
44-8	Notice of proposed budget	22-44-109	Notice was made in accordance with law that the proposed budget is available for public inspection.	Yes
44-9	Adoption of budget	22-44-110(4)	The budget for fiscal year 2017-18 was adopted by the board by June 30, 2017.	Yes
44-10	Supplemental budget	22-44-110(5)	Modifications to the budget after January 31, 2018, were made through adoption of a supplemental budget by the board.	Yes
44-11	Interfund borrowing	22-44-113(1)	Interfund borrowings were repaid within 3 months of the fiscal year end.	N/A
44-12	Spending in excess of appropriations	22-44-115(1)	Spending did not exceed amounts appropriated for each fund.	Yes
44-13	Use of handbook and chart of accounts	22-44-204(3)	The financial policies and procedures handbook and chart of accounts were used for budget development, maintaining financial records, and periodic presentation of financial information to the board.	Yes
44-14	Financial transparency	22-44-304	Information required by the Public School Financial Transparency Act was made available on-line in a downloadable format. <i>Note:</i> Check the organization's website to ensure all required documents are posted and current.	Yes

PART 2 - Assurances for Article 45 Accounting and Reporting required pursuant to Section 22-11-206(4)(a)(II), C.R.S.





Ref.	Description	C.R.S. Section	Assurance	Response
45-1	Enterprise fund accounting	22-45-102(1)(a)	The full accrual basis of accounting was used for budgeting and accounting for enterprise funds.	Yes
45-2	Generally Accepted Accounting Principles	22-45-102(1)(a)	Financial records are kept in accordance with generally accepted principles of governmental accounting.	Yes
45-3	Board review of financial condition	22-45-102(1)(a) & (b)	The board required the preparation of financial reports that included at a minimum the information required by state law. The board reviewed the financial condition of the entity at least quarterly during the fiscal year.	Yes
45-4	Financial records	22-45-102(2)	All financial records are maintained at the principal administrative offices and general ledger accounts are posted and reconciled at least monthly.	Yes

PART 3 - Optional disclosures

Accounting general ledger software information:

Company/vendor name: Replace with name

Company/vendor contact: Name: Replace with name Email: Replace with email





PART 4 - Certification of assurances

I certify, to the best of my knowledge and belief, that the assurances provided in Parts 1 and 2 are true and correct. I further certify that all information provided with Attachment A(s), if applicable, is true and correct.

Director of Operations (signature)

Mark Ridenour

(printed name)

MARK RIDENOUR

Date: 10/23/2018

Principal (signature)

Charla Salmeron

(printed name)

Charla Salmeron

Date: 10/23/18

I certify that the board reviewed the assurances and approved the related responses.

President of the Board (signature)

Glen Massarotti

(printed name)

GLEN MASSAROTTI

Date: 10-23-18



**FORM AFA2018 & CHARTER FORM AFA2018
ATTACHMENT A**

Fiscal Year 2017-18

Select entity: 0470: St Vrain Valley Re 1J

Charter school name, if applicable: Aspen Ridge Preparatory School

Select related assurance: 44-6, Contingency reserve - operating reserve

Explanation for non-compliance:

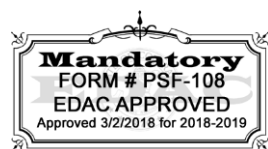
The Charter School intentionally holds operating reserves and fund balance to satisfy current bond covenants and in anticipation of future projects.

Plan to address non-compliance:

The school will not hold reserves and non-appropriated fund balance in excess of 15% of annual expenditures in excess of anticipated future projects and beyond what is required by current bond covenants.

Actual or expected date of compliance MM/DD/YY: Unknown

Additional Comments:



COLORADO
Department of Education
School Finance and
Operations Division



Overview

A charter school is required to comply with all of the state financial and budget rules, regulations and financial reporting requirements pursuant to Section 22-30.5-112(7), C.R.S. This form is required pursuant to Section 22-11-206(4), C.R.S. when an authorizer does not provide assurances for the charter school(s) within the authorizer's FORM AFA2018 or to support compliance monitoring by the authorizer. The assurance form must be submitted certifying substantial and good-faith compliance with the a) School District Budget Law, b) Financial Policies and Procedures Act, c) Public School Financial Transparency Act, and d) accounting and reporting. The Colorado Department of Education monitors compliance by reviewing finance data pipeline submissions, audited financial statements, financial transparency websites, and responses from management to inquiries related to those reviews. Good-faith compliance is determined, in part, by the assurances provided below as certified by those charged with governance.

Completion and submission

1. Open header and select entity from the drop down. Schools are ordered by authorizer numeric code then by school name.
2. Select the appropriate response for each assurance. Note: select "N/A" when item is not applicable.
3. Complete an Attachment A for each "No" response.
4. Scan to PDF the completed and signed CHARTER FORM AFA2018 with, if applicable, an Attachment A for each "No" response.
5. Forms executed by a charter school should be submitted to the authorizer. Forms executed by an authorizer should be submitted to CDE with the following items as PDF files via email attachments to: schoolfinance@cde.state.co.us
 - a. FORM AFA2018 for the authorizer
 - b. Audited financial statements for year ended June 30, 2018 (including audit reports for charter schools, if applicable)
 - c. Grant Revenue Reconciliation Report from data pipeline with responses for all differences in column 9
 - d. Finance December Error Detail Report - Rollup from data pipeline with confirmation or responses for all warning edits

PART 1 - Assurances for Article 44 Budget Policy and Procedures required pursuant to Section 22-11-206(4)(a)(I), C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
44-1	Adopt budget and an appropriation resolution	22-44-103(1) 22-44-107	The board of education adopted a budget and an appropriation resolution prior to June 30, 2017. If no, please address compliance with Section 22-44-104, C.R.S., in an Attachment A. <i>Note:</i> the appropriation resolution may by reference incorporate the budget as adopted.	Yes
44-2	Detail of budget	22-44-105(1)(c)	The budget for fiscal year 2017-18 itemizes expenditures by fund and by pupil.	Yes





Ref.	Description	C.R.S. Section	Assurance	Response
44-3	TABOR	22-44-105(1)(c.5)	The three percent emergency reserve required by TABOR has been properly reported using a) unrestricted general funds, b) cash fund emergency reserves, or c) a statutorily approved alternative.	Yes
44-4	Uniform summary sheet	22-44-105(1)(d.5)	The budget for fiscal year 2017-18 includes a uniform summary sheet for each fund.	Yes
44-5	Use of beginning fund balance	22-44-105(1.5)(a)&(c)	For budgets that include the use of beginning fund balance, a resolution was adopted by the board specifically authorizing this use and stating the district's plan to ensure that use will not lead to an ongoing deficit.	Yes
44-6	Contingency reserve - operating reserve	22-44-106(2)	If applicable, the board of education adopted a board resolution committing fund balance, which is limited to 15% of total general fund budgeted expenditures, considered as a beginning general fund balance for the 2018-19 fiscal year and thereby unavailable for appropriation during the 2017-18 fiscal year.	Yes
44-7	Preparation of budget	22-44-108(1)(c)	A proposed budget for fiscal year 2017-18 was submitted to the board by May 31, 2017.	Yes
44-8	Notice of proposed budget	22-44-109	Notice was made in accordance with law that the proposed budget is available for public inspection.	Yes
44-9	Adoption of budget	22-44-110(4)	The budget for fiscal year 2017-18 was adopted by the board by June 30, 2017.	Yes
44-10	Supplemental budget	22-44-110(5)	Modifications to the budget after January 31, 2018, were made through adoption of a supplemental budget by the board.	Yes
44-11	Interfund borrowing	22-44-113(1)	Interfund borrowings were repaid within 3 months of the fiscal year end.	Yes
44-12	Spending in excess of appropriations	22-44-115(1)	Spending did not exceed amounts appropriated for each fund.	No
44-13	Use of handbook and chart of accounts	22-44-204(3)	The financial policies and procedures handbook and chart of accounts were used for budget development, maintaining financial records, and periodic presentation of financial information to the board.	Yes
44-14	Financial transparency	22-44-304	Information required by the Public School Financial Transparency Act was made available on-line in a downloadable format. <i>Note:</i> Check the organization's website to ensure all required documents are posted and current.	Yes

PART 2 - Assurances for Article 45 Accounting and Reporting required pursuant to Section 22-11-206(4)(a)(II), C.R.S.





Ref.	Description	C.R.S. Section	Assurance	Response
45-1	Enterprise fund accounting	22-45-102(1)(a)	The full accrual basis of accounting was used for budgeting and accounting for enterprise funds.	Yes
45-2	Generally Accepted Accounting Principles	22-45-102(1)(a)	Financial records are kept in accordance with generally accepted principles of governmental accounting.	Yes
45-3	Board review of financial condition	22-45-102(1)(a) & (b)	The board required the preparation of financial reports that included at a minimum the information required by state law. The board reviewed the financial condition of the entity at least quarterly during the fiscal year.	Yes
45-4	Financial records	22-45-102(2)	All financial records are maintained at the principal administrative offices and general ledger accounts are posted and reconciled at least monthly.	Yes

PART 3 - Optional disclosures

Accounting general ledger software information:

Company/vendor name: Replace with name

Company/vendor contact: Name: Replace with name Email: Replace with email





PART 4 - Certification of assurances

I certify, to the best of my knowledge and belief, that the assurances provided in Parts 1 and 2 are true and correct. I further certify that all information provided with Attachment A(s), if applicable, is true and correct.

Chief Financial Officer/Business Manager (signature)

(printed name)

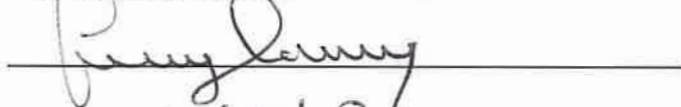


Vanessa Arevalo

Date: 10/30/18

Superintendent/Executive Director (signature)

(printed name)




TONY CAREY

Date: 10/30/18

I certify that the board reviewed the assurances and approved the related responses.

President of the Board (signature)

(printed name)



WAYNE REBURN

Date: 11/6/18



**FORM AFA2018 & CHARTER FORM AFA2018
ATTACHMENT A**

Fiscal Year 2017-18

Select entity: 0470: St Vrain Valley Re 1J

Charter school name, if applicable: Carbon Valley Academv

Select related assurance: 44-12, Spending in excess of appropriations

Explanation for non-compliance:

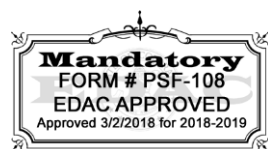
The variance in the Carbon Valley Academy's expenses vs. actuals coming in higher than expected by \$91,595 is driven primarily by an accounting adjustment made to reclass a credit realized in the operating fund by the refinance of the bond in reserve funds reallocated as a "transfer in" rather than a "credit to" the Purchased Services account to which the school had originally booked the reserve expense. The school had budgeted this credit of \$83,903 coming in as a credit to expenses, but rather should have been handled as a fund balance transfer from the Building Corporation to the School's General Fund balance. The remaining \$7k variance came in facility repair expenses that exceeded the amount the school expected due to significant hail damage received in late June that was not covered by insurance.

Plan to address non-compliance:

More attention to detail in the budgeting process.

Actual or expected date of compliance MM/DD/YY: 6/30/2019

Additional Comments:



COLORADO
Department of Education
School Finance and
Operations Division



Overview

A charter school is required to comply with all of the state financial and budget rules, regulations and financial reporting requirements pursuant to Section 2230.5112(7), C.R.S. This form is required pursuant to Section 2211206(4), C.R.S. when an authorizer does not provide assurances for the charter school(s) within the authorizer's FORM AFA2018 or to support compliance monitoring by the authorizer. The assurance form must be submitted certifying substantial and good-faith compliance with the a) School District Budget Law, b) Financial Policies and Procedures Act, c) Public School Financial Transparency Act, and d) accounting and reporting. The Colorado Department of Education monitors compliance by reviewing finance data pipeline submissions, audited financial statements, financial transparency websites, and responses from management to inquiries related to those reviews. Goodfaith compliance is determined, in part, by the assurances provided below as certified by those charged with governance.

Completion and submission

1. Open header and select entity from the drop down. Schools are ordered by authorizer numeric code then by school name.
2. Select the appropriate response for each assurance. Note: select "N/A" when item is not applicable.
3. Complete an Attachment A for each "No" response.
4. Scan to PDF the completed and signed CHARTER FORM AFA2018 with, if applicable, an Attachment A for each "No" response.
5. Forms executed by a charter school should be submitted to the authorizer. Forms executed by an authorizer should be submitted to CDE with the following items as PDF files via email attachments to: schoolfinance@cde.state.co.us
 - a. FORM AFA2018 for the authorizer
 - b. Audited financial statements for year ended June 30, 2018 (including audit reports for charter schools, if applicable)
 - c. Grant Revenue Reconciliation Report from data pipeline with responses for all differences in column 9
 - d. Finance December Error Detail Report Rollup from data pipeline with confirmation or responses for all warning edits

PART 1 - Assurances for Article 44 Budget Policy and Procedures required pursuant to Section 2211206(4)(a)(I), C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
441	Adopt budget and an appropriation resolution	2244103(1) 22-44-107	The board of education adopted a budget and an appropriation resolution prior to June 30, 2017. If no, please address compliance with Section 2244104, C.R.S., in an Attachment A. <i>Note:</i> the appropriation resolution may by reference incorporate the budget as adopted.	Yes
442	Detail of budget	2244105(1)(c)	The budget for fiscal year 201718 itemizes expenditures by fund and by pupil.	Yes





443	TABOR	2244105(1)(c.5)	The three percent emergency reserve required by TABOR has been properly reported using a) unrestricted general funds, b) cash fund emergency reserves, or c) a statutorily approved alternative.	Yes
444	Uniform summary sheet	2244105(1)(d.5)	The budget for fiscal year 201718 includes a uniform summary sheet for each fund.	Yes
445	Use of beginning fund balance	2244105(1.5)(a)&(c)	For budgets that include the use of beginning fund balance, a resolution was adopted by the board specifically authorizing this use and stating the district's plan to ensure that use will not lead to an ongoing deficit.	Yes
446	Contingency reserve - operating reserve	2244106(2)	If applicable, the board of education adopted a board resolution committing fund balance, which is limited to 15% of total general fund budgeted expenditures, considered as a beginning general fund balance for the 2018-19 fiscal year and thereby unavailable for appropriation during the 2017-18 fiscal year.	Yes
447	Preparation of budget	2244108(1)(c)	A proposed budget for fiscal year 201718 was submitted to the board by May 31, 2017.	Yes
448	Notice of proposed budget	2244109	Notice was made in accordance with law that the proposed budget is available for public inspection.	Yes
449	Adoption of budget	2244110(4)	The budget for fiscal year 201718 was adopted by the board by June 30, 2017.	Yes
4410	Supplemental budget	2244110(5)	Modifications to the budget after January 31, 2018, were made through adoption of a supplemental budget by the board.	Yes
4411	Interfund borrowing	2244113(1)	Interfund borrowings were repaid within 3 months of the fiscal year end.	Yes
4412	Spending in excess of appropriations	2244115(1)	Spending did not exceed amounts appropriated for each fund.	Yes
4413	Use of handbook and chart of accounts	2244204(3)	The financial policies and procedures handbook and chart of accounts were used for budget development, maintaining financial records, and periodic presentation of financial information to the board.	Yes
4414	Financial transparency	2244304	Information required by the Public School Financial Transparency Act was made available online in a downloadable format. <i>Note:</i> Check the organization's website to ensure all required documents are posted and current.	Yes

PART 2 Assurances for Article 45 Accounting and Reporting required pursuant to Section 2211206(4)(a)(II), C.R.S.





Ref.	Description	C.R.S. Section	Assurance	Response
451	Enterprise fund accounting	2245102(1)(a)	The full accrual basis of accounting was used for budgeting and accounting for enterprise funds.	Yes
452	Generally Accepted Accounting Principles	2245102(1)(a)	Financial records are kept in accordance with generally accepted principles of governmental accounting.	Yes
453	Board review of financial condition	2245102(1)(a) & (b)	The board required the preparation of financial reports that included at a minimum the information required by state law. The board reviewed the financial condition of the entity at least quarterly during the fiscal year.	Yes
454	Financial records	2245102(2)	All financial records are maintained at the principal administrative offices and general ledger accounts are posted and reconciled at least monthly.	Yes

PART 3 Optional disclosures





PART 4 Certification of assurances

I certify, to the best of my knowledge and belief, that the assurances provided in Parts 1 and 2 are true and correct. I further certify that all information provided with Attachment A(s), if applicable, is true and correct.

Chief Financial Officer/Business Manager (signature)

Linda H. Arnold

(printed name)

Linda H. Arnold

Date: 10/24/18

Superintendent/Executive Director (signature)

Wayne Ganger

(printed name)

Wayne Ganger

Date: 10/19/18

I certify that the board reviewed the assurances and approved the related responses.

President of the Board (signature)

Paul Shering

(printed name)

Paul Shering

Date: 10/20/2018





Overview

A charter school is required to comply with all of the state financial and budget rules, regulations and financial reporting requirements pursuant to Section 22-30.5-112(7), C.R.S. This form is required pursuant to Section 22-11-206(4), C.R.S. when an authorizer does not provide assurances for the charter school(s) within the authorizer's FORM AFA2018 or to support compliance monitoring by the authorizer. The assurance form must be submitted certifying substantial and good-faith compliance with the a) School District Budget Law, b) Financial Policies and Procedures Act, c) Public School Financial Transparency Act, and d) accounting and reporting. The Colorado Department of Education monitors compliance by reviewing finance data pipeline submissions, audited financial statements, financial transparency websites, and responses from management to inquiries related to those reviews. Good-faith compliance is determined, in part, by the assurances provided below as certified by those charged with governance.

Completion and submission

1. Open header and select entity from the drop down. Schools are ordered by authorizer numeric code then by school name.
2. Select the appropriate response for each assurance. Note: select "N/A" when item is not applicable.
3. Complete an Attachment A for each "No" response.
4. Scan to PDF the completed and signed CHARTER FORM AFA2018 with, if applicable, an Attachment A for each "No" response.
5. Forms executed by a charter school should be submitted to the authorizer. Forms executed by an authorizer should be submitted to CDE with the following items as PDF files via email attachments to: schoolfinance@cde.state.co.us
 - a. FORM AFA2018 for the authorizer
 - b. Audited financial statements for year ended June 30, 2018 (including audit reports for charter schools, if applicable)
 - c. Grant Revenue Reconciliation Report from data pipeline with responses for all differences in column 9
 - d. Finance December Error Detail Report - Rollup from data pipeline with confirmation or responses for all warning edits

PART 1 - Assurances for Article 44 Budget Policy and Procedures required pursuant to Section 22-11-206(4)(a)(I), C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
44-1	Adopt budget and an appropriation resolution	22-44-103(1) 22-44-107	The board of education adopted a budget and an appropriation resolution prior to June 30, 2017. If no, please address compliance with Section 22-44-104, C.R.S., in an Attachment A. <i>Note:</i> the appropriation resolution may by reference incorporate the budget as adopted.	Yes
44-2	Detail of budget	22-44-105(1)(c)	The budget for fiscal year 2017-18 itemizes expenditures by fund and by pupil.	Yes





Ref.	Description	C.R.S. Section	Assurance	Response
44-3	TABOR	22-44-105(1)(c.5)	The three percent emergency reserve required by TABOR has been properly reported using a) unrestricted general funds, b) cash fund emergency reserves, or c) a statutorily approved alternative.	Yes
44-4	Uniform summary sheet	22-44-105(1)(d.5)	The budget for fiscal year 2017-18 includes a uniform summary sheet for each fund.	Yes
44-5	Use of beginning fund balance	22-44-105(1.5)(a)&(c)	For budgets that include the use of beginning fund balance, a resolution was adopted by the board specifically authorizing this use and stating the district's plan to ensure that use will not lead to an ongoing deficit.	Yes
44-6	Contingency reserve - operating reserve	22-44-106(2)	If applicable, the board of education adopted a board resolution committing fund balance, which is limited to 15% of total general fund budgeted expenditures, considered as a beginning general fund balance for the 2018-19 fiscal year and thereby unavailable for appropriation during the 2017-18 fiscal year.	Yes
44-7	Preparation of budget	22-44-108(1)(c)	A proposed budget for fiscal year 2017-18 was submitted to the board by May 31, 2017.	Yes
44-8	Notice of proposed budget	22-44-109	Notice was made in accordance with law that the proposed budget is available for public inspection.	Yes
44-9	Adoption of budget	22-44-110(4)	The budget for fiscal year 2017-18 was adopted by the board by June 30, 2017.	Yes
44-10	Supplemental budget	22-44-110(5)	Modifications to the budget after January 31, 2018, were made through adoption of a supplemental budget by the board.	N/A
44-11	Interfund borrowing	22-44-113(1)	Interfund borrowings were repaid within 3 months of the fiscal year end.	N/A
44-12	Spending in excess of appropriations	22-44-115(1)	Spending did not exceed amounts appropriated for each fund.	Yes
44-13	Use of handbook and chart of accounts	22-44-204(3)	The financial policies and procedures handbook and chart of accounts were used for budget development, maintaining financial records, and periodic presentation of financial information to the board.	Yes
44-14	Financial transparency	22-44-304	Information required by the Public School Financial Transparency Act was made available on-line in a downloadable format. <i>Note:</i> Check the organization's website to ensure all required documents are posted and current.	Yes

PART 2 - Assurances for Article 45 Accounting and Reporting required pursuant to Section 22-11-206(4)(a)(II), C.R.S.





COLORADO
Department of Education
School Finance and
Operations Division

CHARTER FORM AFA2018
Assurances for Financial Accreditation

Fiscal Year 2017-18
0470: Imagine Charter

Ref.	Description	C.R.S. Section	Assurance	Response
45-1	Enterprise fund accounting	22-45-102(1)(a)	The full accrual basis of accounting was used for budgeting and accounting for enterprise funds.	N/A
45-2	Generally Accepted Accounting Principles	22-45-102(1)(a)	Financial records are kept in accordance with generally accepted principles of governmental accounting.	Yes
45-3	Board review of financial condition	22-45-102(1)(a) & (b)	The board required the preparation of financial reports that included at a minimum the information required by state law. The board reviewed the financial condition of the entity at least quarterly during the fiscal year.	Yes
45-4	Financial records	22-45-102(2)	All financial records are maintained at the principal administrative offices and general ledger accounts are posted and reconciled at least monthly.	Yes

PART 3 - Optional disclosures

Accounting general ledger software information:

Company/vendor name:

Company/vendor contact: Name: Replace with name Email: Replace with email





PART 4 - Certification of assurances

I certify, to the best of my knowledge and belief, that the assurances provided in Parts 1 and 2 are true and correct. I further certify that all information provided with Attachment A(s), if applicable, is true and correct.

Chief Financial Officer/Business Manager (signature)

(printed name)

Lori Olson

Lori Olson _____

Date: 10/9/2018 _____

Principal/Executive Director (signature)

(printed name)

Jessica Cervantes

Jessica Cervantes _____

Date: 10/22/18

I certify that the board reviewed the assurances and approved the related responses.

President of the Board (signature)

(printed name)

Suzanne Vonlintel

Suzanne Vonlintel _____

Date: 10-22-2018





Overview

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Completion and submission

1. Open header and select entity from the drop down. Schools are ordered by authorizer numeric code then by school name.
2. Select the appropriate response for each assurance. Note: select "N/A" when item is not applicable.
3. Complete an Attachment A for each "No" response.
4. Scan to PDF the completed and signed CHARTER FORM AFA2018 with, if applicable, an Attachment A for each "No" response.
5. Forms executed by a charter school should be submitted to the authorizer. Forms executed by an authorizer should be submitted to CDE with the following items as PDF files via email attachments to: schoolfinance@cde.state.co.us
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 - b. Audited financial statements for year ended June 30, 2018 (including audit reports for charter schools, if applicable)
 - c. Grant Revenue Reconciliation Report from data pipeline with responses for all differences in column 9
 - d. Finance December Error Detail Report - Rollup from data pipeline with confirmation or responses for all warning edits

PART 1 - Assurances for Article 44 Budget Policy and Procedures required pursuant to Section 22-11-206(4)(a)(I), C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
44-1	Adopt budget and an appropriation resolution	22-44-103(1) 22-44-107	The board of education adopted a budget and an appropriation resolution prior to June 30, 2017. If no, please address compliance with Section 22-44-104, C.R.S., in an Attachment A. <i>Note:</i> the appropriation resolution may by reference incorporate the budget as adopted.	Yes
44-2	Detail of budget	22-44-105(1)(c)	The budget for fiscal year 2017-18 itemizes expenditures by fund and by pupil.	Yes





Ref.	Description	C.R.S. Section	Assurance	Response
44-3	TABOR	22-44-105(1)(c.5)	The three percent emergency reserve required by TABOR has been properly reported using a) unrestricted general funds, b) cash fund emergency reserves, or c) a statutorily approved alternative.	Yes
44-4	Uniform summary sheet	22-44-105(1)(d.5)	The budget for fiscal year 2017-18 includes a uniform summary sheet for each fund.	Yes
44-5	Use of beginning fund balance	22-44-105(1.5)(a)&(c)	For budgets that include the use of beginning fund balance, a resolution was adopted by the board specifically authorizing this use and stating the district's plan to ensure that use will not lead to an ongoing deficit.	N/A
44-6	Contingency reserve - operating reserve	22-44-106(2)	If applicable, the board of education adopted a board resolution committing fund balance, which is limited to 15% of total general fund budgeted expenditures, considered as a beginning general fund balance for the 2018-19 fiscal year and thereby unavailable for appropriation during the 2017-18 fiscal year.	Yes
44-7	Preparation of budget	22-44-108(1)(c)	A proposed budget for fiscal year 2017-18 was submitted to the board by May 31, 2017.	Yes
44-8	Notice of proposed budget	22-44-109	Notice was made in accordance with law that the proposed budget is available for public inspection.	Yes
44-9	Adoption of budget	22-44-110(4)	The budget for fiscal year 2017-18 was adopted by the board by June 30, 2017.	Yes
44-10	Supplemental budget	22-44-110(5)	Modifications to the budget after January 31, 2018, were made through adoption of a supplemental budget by the board.	Yes
44-11	Interfund borrowing	22-44-113(1)	Interfund borrowings were repaid within 3 months of the fiscal year end.	N/A
44-12	Spending in excess of appropriations	22-44-115(1)	Spending did not exceed amounts appropriated for each fund.	Yes
44-13	Use of handbook and chart of accounts	22-44-204(3)	The financial policies and procedures handbook and chart of accounts were used for budget development, maintaining financial records, and periodic presentation of financial information to the board.	Yes
44-14	Financial transparency	22-44-304	Information required by the Public School Financial Transparency Act was made available on-line in a downloadable format. <i>Note:</i> Check the organization's website to ensure all required documents are posted and current.	Yes

PART 2 - Assurances for Article 45 Accounting and Reporting required pursuant to Section 22-11-206(4)(a)(II), C.R.S.





Ref.	Description	C.R.S. Section	Assurance	Response
45-1	Enterprise fund accounting	22-45-102(1)(a)	The full accrual basis of accounting was used for budgeting and accounting for enterprise funds.	N/A
45-2	Generally Accepted Accounting Principles	22-45-102(1)(a)	Financial records are kept in accordance with generally accepted principles of governmental accounting.	Yes
45-3	Board review of financial condition	22-45-102(1)(a) & (b)	The board required the preparation of financial reports that included at a minimum the information required by state law. The board reviewed the financial condition of the entity at least quarterly during the fiscal year.	Yes
45-4	Financial records	22-45-102(2)	All financial records are maintained at the principal administrative offices and general ledger accounts are posted and reconciled at least monthly.	Yes

PART 3 - Optional disclosures

Accounting general ledger software information:

Company/vendor name: Replace with name

Company/vendor contact: Name: Replace with name

Email: Replace with email





PART 4 - Certification of assurances

I certify, to the best of my knowledge and belief, that the assurances provided in Parts 1 and 2 are true and correct. I further certify that all information provided with Attachment A(s), if applicable, is true and correct.

Chief Financial Officer/Business Manager (signature)

(printed name)

B.A. Skidmore 10/15/18

Bart A. Skidmore Contract CFO

Superintendent/Executive Director (signature)

(printed name)

Katie Torres

Katie Torres

Date:

10/18/18

I certify that the board reviewed the assurances and approved the related responses.

President of the Board (signature)

(printed name)

x Jennifer Kemp

Jennifer Kemp

Date:

10/18/18





Overview

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Completion and submission

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3. Complete an Attachment A for each "No" response.
4. Scan to PDF the completed and signed CHARTER FORM AFA2018 with, if applicable, an Attachment A for each "No" response.
5. Forms executed by a charter school should be submitted to the authorizer. Forms executed by an authorizer should be submitted to CDE with the following items as PDF files via email attachments to: schoolfinance@cde.state.co.us
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PART 1 - Assurances for Article 44 Budget Policy and Procedures required pursuant to Section 22-11-206(4)(a)(I), C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
44-1	Adopt budget and an appropriation resolution	22-44-103(1) 22-44-107	The board of education adopted a budget and an appropriation resolution prior to June 30, 2017. If no, please address compliance with Section 22-44-104, C.R.S., in an Attachment A. <i>Note:</i> the appropriation resolution may by reference incorporate the budget as adopted.	Yes
44-2	Detail of budget	22-44-105(1)(c)	The budget for fiscal year 2017-18 itemizes expenditures by fund and by pupil.	Yes





Ref.	Description	C.R.S. Section	Assurance	Response
44-3	TABOR	22-44-105(1)(c.5)	The three percent emergency reserve required by TABOR has been properly reported using a) unrestricted general funds, b) cash fund emergency reserves, or c) a statutorily approved alternative.	Yes
44-4	Uniform summary sheet	22-44-105(1)(d.5)	The budget for fiscal year 2017-18 includes a uniform summary sheet for each fund.	Yes
44-5	Use of beginning fund balance	22-44-105(1.5)(a)&(c)	For budgets that include the use of beginning fund balance, a resolution was adopted by the board specifically authorizing this use and stating the district's plan to ensure that use will not lead to an ongoing deficit.	Yes
44-6	Contingency reserve - operating reserve	22-44-106(2)	If applicable, the board of education adopted a board resolution committing fund balance, which is limited to 15% of total general fund budgeted expenditures, considered as a beginning general fund balance for the 2018-19 fiscal year and thereby unavailable for appropriation during the 2017-18 fiscal year.	Yes
44-7	Preparation of budget	22-44-108(1)(c)	A proposed budget for fiscal year 2017-18 was submitted to the board by May 31, 2017.	Yes
44-8	Notice of proposed budget	22-44-109	Notice was made in accordance with law that the proposed budget is available for public inspection.	Yes
44-9	Adoption of budget	22-44-110(4)	The budget for fiscal year 2017-18 was adopted by the board by June 30, 2017.	Yes
44-10	Supplemental budget	22-44-110(5)	Modifications to the budget after January 31, 2018, were made through adoption of a supplemental budget by the board.	Yes
44-11	Interfund borrowing	22-44-113(1)	Interfund borrowings were repaid within 3 months of the fiscal year end.	Yes
44-12	Spending in excess of appropriations	22-44-115(1)	Spending did not exceed amounts appropriated for each fund.	Yes
44-13	Use of handbook and chart of accounts	22-44-204(3)	The financial policies and procedures handbook and chart of accounts were used for budget development, maintaining financial records, and periodic presentation of financial information to the board.	Yes
44-14	Financial transparency	22-44-304	Information required by the Public School Financial Transparency Act was made available on-line in a downloadable format. <i>Note:</i> Check the organization's website to ensure all required documents are posted and current.	Yes

PART 2 - Assurances for Article 45 Accounting and Reporting required pursuant to Section 22-11-206(4)(a)(II), C.R.S.





Ref.	Description	C.R.S. Section	Assurance	Response
45-1	Enterprise fund accounting	22-45-102(1)(a)	The full accrual basis of accounting was used for budgeting and accounting for enterprise funds.	Yes
45-2	Generally Accepted Accounting Principles	22-45-102(1)(a)	Financial records are kept in accordance with generally accepted principles of governmental accounting.	Yes
45-3	Board review of financial condition	22-45-102(1)(a) & (b)	The board required the preparation of financial reports that included at a minimum the information required by state law. The board reviewed the financial condition of the entity at least quarterly during the fiscal year.	Yes
45-4	Financial records	22-45-102(2)	All financial records are maintained at the principal administrative offices and general ledger accounts are posted and reconciled at least monthly.	Yes

PART 3 - Optional disclosures

Accounting general ledger software information:

Company/vendor name: Replace with name

Company/vendor contact: Name: Replace with name

Email: Replace with email





PART 4 - Certification of assurances

I certify, to the best of my knowledge and belief, that the assurances provided in Parts 1 and 2 are true and correct. I further certify that all information provided with Attachment A(s), if applicable, is true and correct.

Chief Financial Officer/Business Manager (signature)

(printed name)

M. Blome

Mary Beth Cowie

Date: 9/7/18

Superintendent/Executive Director (signature)

(printed name)

J. P. Mehling

Joseph Mehling

Date: 9/7/18

I certify that the board reviewed the assurances and approved the related responses.

President of the Board (signature)

(printed name)

Jim Schauer

Jim Schauer

Date: 9/17/18



MEMORANDUM

DATE: November 14, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of District's 2018 Fiscal Year Assurances for Financial Accreditation

RECOMMENDATION

That the Board of Education approve the Assurances for Financial Accreditation for the year ended June 30, 2018, as presented.

BACKGROUND

This form is required pursuant to C.R.S. 22-11-206(4). The Colorado Department of Education must determine annually if substantial and good-faith compliance was achieved with relevant provisions of state law and generally accepted accounting principles. Substantial compliance is determined through review of the finance data pipeline submission, audited financial statements, and responses from management to inquiries related to those reviews. Good-faith compliance is determined, in part, by the assurances provided on the form as certified by those charged with governance.

The District is required to complete a checklist stating compliance with the referenced statute. The checklist must be reviewed and approved by the Chief Financial Officer, Superintendent, and the Board of Education. The checklist is part of the required annual reporting package to the Colorado Department of Education.

District staff will be available to answer questions.



Overview

This form is required pursuant to Section 22-11-206(4), C.R.S. The school district must submit an assurance form certifying the school district's substantial and good-faith compliance with the a) School District Budget Law, b) Financial Policies and Procedures Act, c) Public School Financial Transparency Act, and d) accounting and reporting. The Colorado Department of Education monitors the district's compliance by reviewing the district's finance data pipeline submission, audited financial statements, financial transparency website, and responses from management to inquiries related to those reviews. Good-faith compliance is determined, in part, by the assurances provided below as certified by those charged with governance.

Additional information for charter school authorizers

The assurances provided with this form are also applicable to all charter schools unless a separate CHARTER FORM AFA2018 is executed by or on behalf of a charter school and provided to CDE. The submission of a CHARTER FORM AFA2018 by an authorizer communicates that the authorizer does not provide the assurances for that charter school within the authorizer's FORM AFA2018. If applicable, CHARTER FORM AFA2018(s) should be submitted with an authorizer's FORM AFA2018.

Completion and submission

1. Open header and select entity from the drop down.
2. Select the appropriate response for each assurance. Note: select "N/A" when item is not applicable.
3. Complete an Attachment A for each "No" response.
4. Scan to PDF the completed and signed FORM AFA2018 with, if applicable, an Attachment A for each "No" response.
5. Submit with the following items as PDF files via email attachments to: schoolfinance@cde.state.co.us
 - a. Audited financial statements for year ended June 30, 2018 (including audit reports for charter schools, if applicable)
 - b. Grant Revenue Reconciliation Report from data pipeline with responses for all differences in column 9
 - c. Finance December Error Detail Report - Rollup from data pipeline with confirmation or responses for all warning edits

PART 1 - Assurances for Article 44 Budget Policy and Procedures required pursuant to Section 22-11-206(4)(a)(i) , C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
44-1	Adopt budget and an appropriation resolution	22-44-103(1) 22-44-107	The board of education adopted a budget and an appropriation resolution prior to June 30, 2017. If no, please address compliance with Section 22-44-104, C.R.S., in an Attachment A. <i>Note:</i> the appropriation resolution may by reference incorporate the budget as adopted.	Yes
44-2	Detail of budget	22-44-105(1)(c)	The budget for fiscal year 2017-18 itemizes expenditures by fund and by pupil.	Yes





Ref.	Description	C.R.S. Section	Assurance	Response
44-3	TABOR	22-44-105(1)(c.5)	The three percent emergency reserve required by TABOR has been properly reported using a) unrestricted general funds, b) cash fund emergency reserves, or c) a statutorily approved alternative.	Yes
44-4	Uniform summary sheet	22-44-105(1)(d.5)	The budget for fiscal year 2017-18 includes a uniform summary sheet for each fund.	Yes
44-5	Use of beginning fund balance	22-44-105(1.5)(a)&(c)	For budgets that include the use of beginning fund balance, a resolution was adopted by the board specifically authorizing this use and stating the district's plan to ensure that use will not lead to an ongoing deficit.	Yes
44-6	Contingency reserve - operating reserve	22-44-106(2)	If applicable, the board of education adopted a board resolution committing fund balance, which is limited to 15% of total general fund budgeted expenditures, considered as a beginning general fund balance for the 2018-19 fiscal year and thereby unavailable for appropriation during the 2017-18 fiscal year.	Yes
44-7	Preparation of budget	22-44-108(1)(c)	A proposed budget for fiscal year 2017-18 was submitted to the board by May 31, 2017.	Yes
44-8	Notice of proposed budget	22-44-109	Notice was made in accordance with law that the proposed budget is available for public inspection.	Yes
44-9	Adoption of budget	22-44-110(4)	The budget for fiscal year 2017-18 was adopted by the board by June 30, 2017.	Yes
44-10	Supplemental budget	22-44-110(5)	Modifications to the budget after January 31, 2018, were made through adoption of a supplemental budget by the board.	Yes
44-11	Interfund borrowing	22-44-113(1)	Interfund borrowings were repaid within 3 months of the fiscal year end.	No
44-12	Spending in excess of appropriations	22-44-115(1)	Spending did not exceed amounts appropriated for each fund.	Yes
44-13	Use of handbook and chart of accounts	22-44-204(3)	The financial policies and procedures handbook and chart of accounts were used for budget development, maintaining financial records, and periodic presentation of financial information to the board.	Yes
44-14	Financial transparency	22-44-304	Information required by the Public School Financial Transparency Act was made available on-line in a downloadable format. <i>Note:</i> Check the organization's website to ensure all required documents are posted and current.	Yes





PART 2 - Assurances for Article 45 Accounting and Reporting required pursuant to Section 22-11-206(4)(a)(II) , C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
45-1	Enterprise fund accounting	22-45-102(1)(a)	The full accrual basis of accounting was used for budgeting and accounting for enterprise funds.	N/A
45-2	Generally Accepted Accounting Principles	22-45-102(1)(a)	Financial records are kept in accordance with generally accepted principles of governmental accounting.	Yes
45-3	Board review of financial condition	22-45-102(1)(a) & (b)	The board required the preparation of financial reports that included at a minimum the information required by state law. The board reviewed the financial condition of the entity at least quarterly during the fiscal year.	Yes
45-4	Financial records	22-45-102(2)	All financial records are maintained at the principal administrative offices and general ledger accounts are posted and reconciled at least monthly.	Yes
45-5	Bond redemption fund	22-45-103(1)(b)	A third party custodian was designated to administer the bond redemption fund.	Yes

PART 3 - Assurance required pursuant to Section 22-11-206(4)(b) , C.R.S.

Ref.	Description	C.R.S. Section	Assurance	Response
30.5-1	Itemized accounting to charter schools	22-30.5-112(2)(a.4)	An itemized accounting of all costs charged to charter schools was provided to those schools by September 30, 2018.	Yes

PART 4 - Optional disclosures

Accounting general ledger software information:

Company/vendor name: Infinite Visions / Tyler Technologies

Company/vendor contact: Name: Kimberly Balentine, Account Executive

Email: kim.balentine@tylertech.com





PART 5 - Certification of assurances

I certify, to the best of my knowledge and belief, that the assurances provided in Parts 1 through 3 are true and correct. I further certify that all information provided with Attachment A(s), if applicable, is true and correct.

Chief Financial Officer/Business Manager (signature)

(printed name)

Gregory A. Fieth

Date: 11/14/2018

Superintendent/Executive Director (signature)

(printed name)

Don Haddad, Ed.D.

Date: 11/14/2018

I certify that the board reviewed the assurances and approved the related responses.

President of the Board (signature)

(printed name)

Robert J. Smith

Date: 11/14/2018



**FORM AFA2018 & CHARTER FORM AFA2018
ATTACHMENT A**

Fiscal Year 2017-18

Select entity: 0470: St Vrain Valley Re 1J

Charter school name, if applicable:

Select related assurance: 44-11, Interfund borrowing

Explanation for non-compliance:

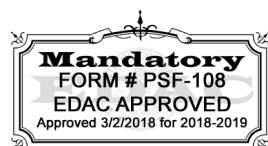
The Grants Fund had a \$2.2 million amount payable to the General Fund at June 30, 2018. However, the Grants Fund received only \$381 thousand within 3 months of fiscal year end due to pending approvals of year-end reports, final requests for funds, and subsequent allocations.

Plan to address non-compliance:

Most federal grants are on a reimbursement basis. The district works closely with CDE to timely submit year-end reports and final requests for funds; however, reimbursements are subject to CDE's approval of these reports and requests.

Actual or expected date of compliance MM/DD/YY: Enter Date

Additional Comments:



COLORADO
Department of Education
School Finance and
Operations Division

MEMORANDUM

DATE: November 14, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution Concerning Representation on the Erie Urban
Renewal Authority Board

RECOMMENDATION

That the Board of Education adopt the attached Resolution concerning Erie Urban Renewal Authority (URA) Board representation by John Ahrens.

BACKGROUND

The Erie URA anticipates making a substantial modification to its urban renewal area in the near future and, through its representatives, has asked the two school districts located within Erie (Boulder Valley School District and St. Vrain Valley School District RE-1J) to appoint a single elected member of one of their respective boards of education members to serve as a commissioner on the Erie Urban Renewal Authority. John Ahrens has agreed to be the representative from St. Vrain Valley School District RE-1J.

Greg Fieth, Chief Financial Officer, will be available to answer questions.

RESOLUTION FOR ST. VRAIN VALLEY SCHOOL DISTRICT
Consent to School District Representation on Erie Urban Renewal Authority

WHEREAS, pursuant to C.R.S. 31-25-104(2)(a)(I) and 107(9.7)(b), upon formation of a new or substantially modified urban renewal plan, one commissioner on the Erie Urban Renewal Authority ("Erie URA") "must also be an elected member of a board of education of a school district levying a mill levy within the boundaries of the urban renewal authority area;"

WHEREAS, the Erie URA anticipates making a substantial modification to its urban renewal area in the near future and through its representatives has asked the two school districts located within Erie (Boulder Valley School District and St. Vrain Valley School District RE-1J) to appoint a single elected member of one of their respective boards of education member to serve as a commissioner on the Erie URA; and

WHEREAS, multiple school districts, including St. Vrain Valley School District are located within the boundaries of the Erie URA and in the coming months Erie URA will be creating a new or substantially modified plan; and Erie URA has asked these multiple school districts to agree to a single representative on the Erie URA.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education ("Board") of the St. Vrain Valley School District RE-1J that the Board consents to St. Vrain Valley School District Board Member John Ahrens to act as the Board member representative for St. Vrain Valley School District RE-1J.

Adopted this _____ day of _____, 2018.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Robert J. Smith, Board President

Attest:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Amory Siscoe, Board Secretary

MEMORANDUM

DATE: November 14, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order to Construction Manager/General Contractor (CMGC) Contract for District-Wide Track Resurfacing Project

RECOMMENDATION

That the Board of Education approve Change Order #5 for the amount of \$56,422 to the Construction Manager/General Contractor (CMGC) contract with Haselden Construction LLC for the District-Wide Track Resurfacing Project for a \$1,876,062 contract value. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and change orders up to the above referenced amount, in accordance with Board of Education policy.

BACKGROUND

On February 14, 2018, the Board approved the Construction Manager/General Contractor (CMGC) contract with Haselden Construction LLC for the District-Wide Track Resurfacing project for \$871,036 to resurface the tracks at Erie High, Frederick High, Lyons Middle/Senior High School, Thunder Valley K-8, and track runways at Everly-Montgomery Field.

Change Orders #1-4 increased the total contract value to \$1,819,640.

Change Order #5 includes the cost of additional man hours and equipment to expedite the reconstruction of the track subgrade, additional asphalt export due to unforeseen conditions, and mitigation of existing under drain and track curb conditions at Erie High School.

Change Order #5 is funded under the Capital Reserve Fund. This item is being brought forth to comply with Board policy FEH stating any accumulative changes that exceed the Board approved project budget must have Board approval.

MEMORANDUM

DATE: November 14, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order to Construction Manager/General Contractor (CMGC) Contract for Mead High Addition & Renovation Project

RECOMMENDATION

That the Board of Education approve Change Order #10 for \$65,000 to the Construction Manager/General Contractor (CMGC) contract with JHL Constructors, Inc., for the Mead High Addition & Renovation Project for a \$14,065,000 contract value. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

On January 11, 2017, the Board approved the Construction Manager/General Contractor (CMGC) contract with JHL Constructors, Inc., for the Mead High School Addition & Renovation project for \$11,500,000.

Change Orders #1 – 9 increased the total contract value to \$14,000,000.

Change Order #10 includes additional scope of work for the career and counseling center, auditorium ticket booth LED sign, additional intercom in teacher break rooms, and replacing fire alarm remote power supplies.

The project is funded under the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any accumulative changes that exceed the Board approved project budget must have Board approval.

MEMORANDUM

DATE: November 14, 2018
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Board Reports

PURPOSE

To provide the Board of Education with the opportunity to share recognitions.

BACKGROUND

Board members will have the opportunity to share recognitions, commendations of staff/students, committee reports and events they have attended.