#### NOTICE OF REGULAR MEETING AND AGENDA



May 23, 2018

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

# DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

# DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

# ESSENTIAL BOARD ROLES

Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence

#### **BOARD MEMBERS**

John Ahrens, Asst Secretary Dr. Richard Martyr, Member Paula Peairs, Treasurer Karen Ragland, Member Joie Siegrist, Vice President Amory Siscoe, Secretary Robert J. Smith, President

#### 1. CALL TO ORDER:

6:30 pm April Financials7:00 pm Regular Business Meeting

#### 2. ADDENDUMS/CHANGES TO THE AGENDA:

- 3. AUDIENCE PARTICIPATION:
- 4. VISITORS:
- 5. REPORTS:
  - 1. Finance and Audit Committee Update
  - 2. Partnerships and Grants Update
  - 3. District Financial Statements -- April 2018
  - Introduction of the Superintendent's Proposed Budget—All Funds, for Fiscal Year 2019

#### 6. CONSENT ITEMS:

Approval: Approval of Purchase of Microsoft Software Licenses
 Approval: Approval of Purchase of Apple Volume Purchase

Approval. Approval of Faronasc of Approval of Archaec

**Program Credits for Education** 

3. Approval: Approval of Recommendation to Hire Coordinator

of Special Education

4. Approval: Approval of Recommendation to Hire Coordinator

of Special Education

5. Approval: Approval of Recommendation to Hire Dean of Students

Coal Ridge Middle School

#### 7. ACTION ITEMS:

1. Recommendation: Approval of the 2013 Charter School Mill Levy

Override Memorandum of Understanding

Extension

2. Recommendation: Approval of the School to Work Alliance Program

Contract

3. Recommendation: Approval of Amendment to Construction

Manager/General Contractor (CMGC) Contract for the Niwot High School Renovation Project

Recommendation: Approval of Demonstration of Compliance for

Supplementing, not Supplanting under the Every

Student Succeeds Act

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#### 8. DISCUSSION ITEMS:

#### 9. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, June 13 7:00 pm Regular Meeting

Wednesday, June 27 5:30 pm Reception

6:30 pm Financials

7:00 pm Regular Meeting

Wednesday, August 8 7:00 pm Regular Meeting

#### **MEMORANDUM**

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Finance and Audit Committee Update

#### **PURPOSE**

To provide the Board of Education with a report from the Finance and Audit Committee.

#### **BACKGROUND**

The primary function of the Finance and Audit Committee is to assist the Board in fulfilling its financial oversight responsibilities to the public (parents and taxpayers). This Committee reviews financial information provided by the District, reviews the District's financial systems and associated internal controls, reviews the projected and amended budget, and reviews the District's auditing, accounting and financial reporting processes. Heather Parrish, Chairperson, will be present at the meeting to answer questions related to the following:

#### Overview of Work Accomplished – 2017-2018 School Year

• Charge of Committee – Highlights and Recap Purpose of this committee:

To assist the Board in providing "independent" oversight in relation to:

- Financial reporting process
- Internal control systems
- Budget
- Annual audit
- Charter school financial data
- Oversight of Internal Auditor

#### **Internal Auditor**

- Continued utilizing the Cash Handling Procedures Training & Testing module
  - Phase 1 consists of a test to be taken by anyone handling cash by October 1
  - Phase 2 is an unannounced visit.

- Additional tracking implemented on deposits to ensure everyone is following the Cash Handling Procedures which requires that deposits occur within 5 days of receipt of cash/check, regardless of amount.
- Launched new Purchasing Card (P-Card) Infraction Processes.
  - First offense written warning via Email; sent to Cardholder, Approver, Reconciler & AP Manager sent by AP Technician.
  - Second offense written warning via Email; sent to Cardholder, Approver, Reconciler and Area Assistant Superintendent sent by AP Manager.
  - Third offense loss of card.
- Working on instructions for program audits for out-of-pocket (OOP) accounts.

#### Parent Organization Interface

- Maintain a database of the parent organizations' board of directors which includes contact information.
- According to District Board Policy KBE-R, external assessments by an experienced
  accounting professional are to be completed at least once every three years. There
  are nine PTOs who have had the external review completed in 2015, therefore, will
  need to have the external assessment completed this year. The other PTOs are not
  current with the assessment. These PTOs will be contacted and requested that this
  assessment be completed by the end of May.
- Annual workshop (October 2017) Anton Dworak, Attorney for Lyons Gaddis, presented at the annual workshop for the last thirteen years.
- Ensuring all Option 2 parent organizations have required insurance policies and certificates on file.
- The self-assessment checklists for Option 2 organizations are required to be completed by September 30th of each year. A proposed change is to have this selfassessment checklist completed in May of each year as PTOs generally elect new officers in the spring. Requiring the self-assessment be completed will help the new board be assured all federal, state and district requirements have been completed.

#### Continuing Education

- To gain a better understanding of processes that affect the financial statements, the Finance and Audit Committee requested presentations by key stakeholders of the following programs/processes:
  - Bond Construction Update
  - Investment Proceeds from Public Trust Advisors
  - Benefits
  - Financial Transparency Website
  - Athletics/Fine Arts/P.E./Health
  - District Priorities/Strategies Update from Superintendent
  - Leadership St. Vrain Presentation
  - Virtual Reality Tech Lab at Altona Middle School
  - Assessment and Curriculum
  - Several School Site Visits

#### **Engagement and Interaction with Outside Auditors**

- Entering tenth year with the auditing firm, RubinBrown LLP. FY18 will be the fifth year of the second five-year contract.
- The Comprehensive Annual Financial Report (CAFR) was presented to and accepted by the District's Board of Education on November 8, 2017.
- RubinBrown provided an unmodified opinion on the District's financial statements for the year ended June 30, 2017, and indicated that the District has good controls in place this year and have always implemented the recommendations put forth.
- This was another year with a very good audit and very few adjustments.

#### CAFR

- Clean opinion from RubinBrown LLP.
- Certificate of Excellence in Financial Reporting by Association of School Business Officials (ASBO) - the District's FY16 CAFR qualified for the fourteenth consecutive year.
- Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association (GFOA) for fourteen years.

#### Single Audit

Four major programs were tested, and there were no findings in the FY17 audit.

#### <u>Budget</u>

- The FY18 Amended Budget was presented to the Committee on January 22, 2018 and adopted by the Board of Education on January 24, 2018.
- Reviewed Proposed FY19 Budget on May 21, 2018.

#### Other Key Focus Items

- \$200M offering from 2016 voter-approved bonds.
- Refinanced \$17M in general obligation bonds, saving taxpayers nearly \$3M.
- Implemented GASB 77 related to tax abatement disclosure.
- District continued with increased enrollment.
- Mill Levy Certification Reviewed and recommended mill levy rates to the Board of Education for the 2017 property tax year.

#### **MEMORANDUM**

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Partnership & Grants Update

### <u>PURPOSE</u>

To provide the Board of Education with an update on the District's partnership development and grant work.

#### **BACKGROUND**

Hilary Sontag, Director of Competitive Grants and Strategic Partnerships, will be present to provide a verbal report and answer questions.

#### **MEMORANDUM**

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – April 2018

#### **PURPOSE**

To provide the Board of Education with monthly financial reports.

#### **BACKGROUND**

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the worksession prior to this Board meeting, information related to the April 2018 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Colorado Revised Statute.



# April 2018 Monthly Financial Report

"The community is the foundation of our school system. Working together we can give our children expanded opportunities in safe, high performing 21st century schools."

Don Haddad, Ed.D., Superintendent

## St. Vrain Valley School District RE-1J Financial Executive Summary

For the period July 1, 2017 to April 30, 2018

Note: The detailed financial statements are an integral part of this summary.

PDF

Fund Page B/S A2A B2A Notes Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds. CY "cash & invest" 12% increase due to FY17 outperformance as well as timing & amount of property tax collections. 6 CY "prop tax", "SOT" & "mill levy" \$7m, or 15%, increase due to increased assessed values & timing of collections. CY "invest inc" \$576k increase due to improved rates, higher invested bal. CY "equalization" \$1.3m decrease due to increased assessed property values & lower than normal FPC growth. General Fund CY "vocation education" \$159k increase due to increased funding, timing. 7 CY "oth state sources" \$250k increase primarily due to change in accounting for revenues passed through to charter schools. CY "oth fed'l sources" \$1.3m decrease due to Medicaid reclass, 1x rev recog. CY "sal/bene" account for \$11m of the \$13m overall expenditure increase. CY "purch svc" \$1.6m increase due to increased rates, timing of rent, legal fees, 8-9 tuition to private sources/agencies, and contractor services. Based on passage of time, 83% through the fiscal year. Colo Preschool 10-11 n/a n/a CY "purch svc" lower B2A compared to PY due to timing of tuition payments. Risk Management 13-15 n/a CY "misc" revenue includes close out of NoCo insurance pool. "Prop tax" receipts began in Mar. Remaining interest to be paid in Jun. Bond Redemption 18-19 n/a n/a Refi'd bonds in Oct 2016. CY fiscal charges include 'sweep fees'. Issued \$200m of the \$260m 2016 voter authorized bonds in Dec'16. Grand View 20-21 Building n/a n/a Elem (F'rick) & Soaring Heights (Erie) opening in Fall'18. Capital Reserve 23-25 n/a CY decrease in revenues & expenditures due to timing of projects, slight decrease 27-29 Comm Education n/a in programming, and/or spend down of grants/awards received. Fair Contributions 30-31 n/a n/a CY land improvements at new building sites. CY "grants receivable" \$993k decrease due to timing of requests of funds & Grants 33-35 n/a no RttT in FY18. 36-39 **Nutrition Services** Monitoring CY expenditures; may require 2nd Amended Budget. Student Activity (23) 41-43 n/a Proprietary Fund, the District's only internal service fund. Self Insurance 46-49 Monitoring CY expenses, IBNR; may require 2nd Amended Budget. Fiduciary Funds . Student Activity (74) 51-53 n/a District expected to early adopt GASB pronouncement re: agency funds PY & CY scholarships remain at 65% & 82% of budget, respectively, compared to Student Scholarship 54-55 n/a n/a last month, due to timing. Other financial information . Investments n/a ColoTrust investment rate climbs to just over 2%! LEGENDS: No issues or concerns; operating w/in expectations To be reviewed w/ BOE Matters of slight concern; monitoring closely Non-talking point Major issue or concern; requires immediate attention or action

#### St. Vrain Valley School District RE-1J

# Financial Executive Summary (continued) For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

Actual   % of to Date   Budget   10		FY17				FY18			
Revenues			al			Actual			
Transfers   209,160,194   77%   222,190,621   76%   76%   76m   76m	General Fund	<u>10 De</u>	<u> </u>	Daaget		to Bate	Daaget		
Beg fund balance	Revenues Expenditures	, , , ,		77%	\$	222,190,621	76%		
Description		•			_				
Assets					_				
Colorado Preschool Program Fund End fund balance         \$ 478,828         \$ 998,979           Risk Management Fund Change in fund balance         \$ 148,087 \$ 4,444,105         \$ 1,561,351 \$ 4,199,982           Building Fund Expenditures         \$ 10,538,018 \$ 221,369,742         18%         \$ 71,897,215 \$ 45%         45%           End fund balance         \$ 221,369,742         \$ 133,247,515         45%           Capital Reserve Fund Change in fund balance         \$ 667,851 \$ 7,826,351         \$ 1,283,888 \$ 7,826,351           Community Education Fund End fund balance         \$ 2,684,002         \$ 3,025,921           Fair Contributions Fund End fund balance         \$ 7,344,969         \$ 6,599,400           Grants Fund Grants receivable         \$ 3,717,131         \$ 2,724,585           Nutrition Services Revenues         \$ 8,533,578 7,958,302         91% 8,256,310         84% 8,266,310           Change in fund balance         \$ 2,407,840 2,456,760         \$ 2,933,725           End fund balance         \$ 2,983,116         \$ 2,933,725           Student Activity (Special Rev) End fund balance         \$ 5,322,087         \$ 5,853,913           Self Insurance Fund Change in net position         \$ (89,775)         \$ 62,393 4,655,510	Total liabilities and fund balance	\$ 156,52	25,763		\$	168,187,093			
End fund balance         \$ 478,828         \$ 998,979           Risk Management Fund Change in fund balance End fund balance         \$ 148,087         \$ 1,561,351           End fund balance         \$ 4,444,105         \$ 4,199,982           Building Fund Expenditures         \$ 10,538,018         18%         \$ 71,897,215         45%           End fund balance         \$ 221,369,742         \$ 133,247,515         45%           Capital Reserve Fund Change in fund balance         \$ 667,851         \$ 1,283,888         8           End fund balance         \$ 7,535,082         \$ 7,826,351         5 1,283,888         5 1,283,888         5 1,283,888         5 1,283,888         5 1,283,888         6 1,283,888         6 1,283,888         6 1,283,888         6 1,283,888         6 1,283,888         6 1,283,888         6 1,283,888         7 1,284,983         8 1,283,888         8 1,283,888         8 1,283,888         8 1,283,888         8 1,283,888         8 1,283,898         8 1,283,898         8 1,283,391         8 1,283,391         8 1,283,391         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8 1,285,310         8	Assets	\$ 156,52	25,763		\$	168,187,093			
End fund balance         \$ 478,828         \$ 998,979           Risk Management Fund Change in fund balance End fund balance         \$ 148,087         \$ 1,561,351           End fund balance         \$ 4,444,105         \$ 4,199,982           Building Fund Expenditures         \$ 10,538,018         18%         \$ 71,897,215         45%           End fund balance         \$ 221,369,742         \$ 133,247,515         45%           Capital Reserve Fund Change in fund balance         \$ 667,851         \$ 1,283,888         8           End fund balance         \$ 7,535,082         \$ 7,826,351         5 1,283,888         8           End fund balance         \$ 2,684,002         \$ 3,025,921         5 1,283,888         8         9 1,283,888         8         9 1,283,888         8         9 1,283,888	Colorado Preschool Program Fund								
Change in fund balance         \$ 148,087         \$ 1,561,351           End fund balance         \$ 4,444,105         \$ 4,199,982           Building Fund           Expenditures         \$ 10,538,018         18%         \$ 71,897,215         45%           End fund balance         \$ 221,369,742         \$ 133,247,515         45%           Capital Reserve Fund           Change in fund balance         \$ 667,851         \$ 1,283,888         1,283,888		\$ 4	78,828		\$	998,979			
Change in fund balance         \$ 148,087         \$ 1,561,351           End fund balance         \$ 4,444,105         \$ 4,199,982           Building Fund           Expenditures         \$ 10,538,018         18%         \$ 71,897,215         45%           End fund balance         \$ 221,369,742         \$ 133,247,515         45%           Capital Reserve Fund           Change in fund balance         \$ 667,851         \$ 1,283,888         1,283,888	Diek Management Fund								
End fund balance		\$ 14	48 087		\$	1 561 351			
Expenditures	•	\$ 4,44							
Expenditures									
End fund balance         \$ 221,369,742         \$ 133,247,515           Capital Reserve Fund		¢ 10.53	20 010	100/	Ф	71 907 215	450/		
Capital Reserve Fund       \$ 667,851       \$ 1,283,888         End fund balance       \$ 7,535,082       \$ 7,826,351         Community Education Fund         End fund balance       \$ 2,684,002       \$ 3,025,921         Fair Contributions Fund         End fund balance       \$ 7,344,969       \$ 6,599,400         Grants Fund         Grants Fund       \$ 3,717,131       \$ 2,724,585         Nutrition Services         Revenues       \$ 8,533,578       91%       \$ 8,733,275       90%         Expenditures       7,958,302       84%       8,256,310       84%         Change in fund balance       575,276       476,965       4	·			10%			45%		
Change in fund balance       \$ 667,851       \$ 1,283,888         End fund balance       \$ 7,535,082       \$ 7,826,351         Community Education Fund End fund balance         End fund balance       \$ 2,684,002       \$ 3,025,921         Fair Contributions Fund End fund balance         End fund balance       \$ 7,344,969       \$ 6,599,400         Grants receivable         Butrition Services       \$ 8,533,578       91%       \$ 8,733,275       90%         Expenditures       7,958,302       84%       8,256,310       84%         Change in fund balance       575,276       476,965 <td< td=""><td>End fund balance</td><td>\$ 221,36</td><td>59,742</td><td></td><td>_\$_</td><td>133,247,515</td><td></td></td<>	End fund balance	\$ 221,36	59,742		_\$_	133,247,515			
Change in fund balance       \$ 667,851       \$ 1,283,888         End fund balance       \$ 7,535,082       \$ 7,826,351         Community Education Fund End fund balance         End fund balance       \$ 2,684,002       \$ 3,025,921         Fair Contributions Fund End fund balance         End fund balance       \$ 7,344,969       \$ 6,599,400         Grants receivable         Butrition Services       \$ 8,533,578       91%       \$ 8,733,275       90%         Expenditures       7,958,302       84%       8,256,310       84%         Change in fund balance       575,276       476,965 <td< td=""><td>Capital Reserve Fund</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Capital Reserve Fund								
Community Education Fund End fund balance \$ 2,684,002 \$ 3,025,921  Fair Contributions Fund End fund balance \$ 7,344,969 \$ 6,599,400  Grants Fund Grants receivable \$ 3,717,131 \$ 2,724,585  Nutrition Services Revenues \$ 8,533,578 91% \$ 8,733,275 90% Expenditures 7,958,302 84% 8,256,310 84% Change in fund balance 575,276 476,965 Beg fund balance 2,407,840 2,456,760 End fund balance \$ 2,983,116 \$ 2,933,725  Student Activity (Special Rev) End fund balance \$ 5,322,087 \$ 5,853,913  Self Insurance Fund Change in net position \$ (89,775) \$ 62,393 Beg net position \$ 4,157,720 \$ 4,655,510		\$ 66	67,851		\$	1,283,888			
End fund balance       \$ 2,684,002       \$ 3,025,921         Fair Contributions Fund End fund balance         End fund balance       \$ 7,344,969       \$ 6,599,400         Grants Fund Grants receivable         Grants receivable       \$ 3,717,131       \$ 2,724,585         Nutrition Services         Revenues       \$ 8,533,578       91%       \$ 8,733,275       90%         Expenditures       7,958,302       84%       8,256,310       84%         Change in fund balance       575,276       476,965	End fund balance	\$ 7,53	35,082		_\$_	7,826,351			
End fund balance       \$ 2,684,002       \$ 3,025,921         Fair Contributions Fund End fund balance         End fund balance       \$ 7,344,969       \$ 6,599,400         Grants Fund Grants receivable         Grants receivable       \$ 3,717,131       \$ 2,724,585         Nutrition Services         Revenues       \$ 8,533,578       91%       \$ 8,733,275       90%         Expenditures       7,958,302       84%       8,256,310       84%         Change in fund balance       575,276       476,965	Community Education Fund								
Fair Contributions Fund End fund balance \$ 7,344,969 \$ 6,599,400  Grants Fund Grants receivable \$ 3,717,131 \$ 2,724,585  Nutrition Services Revenues \$ 8,533,578 91% \$ 8,733,275 90% Expenditures 7,958,302 84% 8,256,310 84% Change in fund balance 575,276 476,965 Beg fund balance 2,407,840 2,456,760 End fund balance \$ 2,983,116 \$ 2,933,725  Student Activity (Special Rev) End fund balance \$ 5,322,087 \$ 5,853,913  Self Insurance Fund Change in net position \$ (89,775) \$ 62,393 Beg net position \$ 4,157,720 \$ 4,655,510	<u> </u>	\$ 2.68	84.002		\$	3.025.921			
End fund balance         \$ 7,344,969         \$ 6,599,400           Grants Fund Grants receivable         \$ 3,717,131         \$ 2,724,585           Nutrition Services         \$ 8,533,578         91%         \$ 8,733,275         90%           Expenditures         7,958,302         84%         8,256,310         84%           Change in fund balance         575,276         476,965 <t< td=""><td></td><td></td><td></td><td></td><td><u> </u></td><td>-,,</td><td></td></t<>					<u> </u>	-,,			
Grants Fund           Grants receivable         \$ 3,717,131         \$ 2,724,585           Nutrition Services           Revenues         \$ 8,533,578         91%         \$ 8,733,275         90%           Expenditures         7,958,302         84%         8,256,310         84%           Change in fund balance         575,276         476,965         476,									
Mutrition Services         \$ 3,717,131         \$ 2,724,585           Revenues         \$ 8,533,578         91%         \$ 8,733,275         90%           Expenditures         7,958,302         84%         8,256,310         84%           Change in fund balance         575,276         476,965         476,9	End fund balance	\$ 7,34	44,969_		_\$_	6,599,400			
Mutrition Services         \$ 3,717,131         \$ 2,724,585           Revenues         \$ 8,533,578         91%         \$ 8,733,275         90%           Expenditures         7,958,302         84%         8,256,310         84%           Change in fund balance         575,276         476,965         476,9	Grants Fund								
Revenues         \$ 8,533,578         91%         \$ 8,733,275         90%           Expenditures         7,958,302         84%         8,256,310         84%           Change in fund balance         575,276         476,965         476,965           Beg fund balance         2,407,840         2,456,760         2,456,760           End fund balance         \$ 2,983,116         \$ 2,933,725           Student Activity (Special Rev)         \$ 5,322,087         \$ 5,853,913           Self Insurance Fund         \$ (89,775)         \$ 62,393           Change in net position         \$ (89,775)         \$ 62,393           Beg net position         4,157,720         4,655,510	Grants receivable	\$ 3,7	17,131		\$	2,724,585			
Expenditures         7,958,302         84%         8,256,310         84%           Change in fund balance         575,276         476,965	Nutrition Services								
Change in fund balance       575,276       476,965         Beg fund balance       2,407,840       2,456,760         End fund balance       \$ 2,983,116       \$ 2,933,725         Student Activity (Special Rev)         End fund balance       \$ 5,322,087       \$ 5,853,913         Self Insurance Fund         Change in net position       \$ (89,775)       \$ 62,393         Beg net position       4,157,720       4,655,510	Revenues	\$ 8,53	33,578	91%	\$	8,733,275	90%		
Beg fund balance       2,407,840       2,456,760         End fund balance       \$ 2,983,116       \$ 2,933,725         Student Activity (Special Rev)         End fund balance       \$ 5,322,087       \$ 5,853,913         Self Insurance Fund         Change in net position       \$ (89,775)       \$ 62,393         Beg net position       4,157,720       4,655,510	•			84%			84%		
End fund balance         \$ 2,983,116         \$ 2,933,725           Student Activity (Special Rev)           End fund balance         \$ 5,322,087         \$ 5,853,913           Self Insurance Fund           Change in net position         \$ (89,775)         \$ 62,393           Beg net position         4,157,720         4,655,510									
Student Activity (Special Rev)           End fund balance         \$ 5,322,087         \$ 5,853,913           Self Insurance Fund           Change in net position         \$ (89,775)         \$ 62,393           Beg net position         4,157,720         4,655,510					\$				
End fund balance       \$ 5,322,087       \$ 5,853,913         Self Insurance Fund       \$ (89,775)       \$ 62,393         Change in net position       \$ (157,720)       \$ 4,655,510	End fund balance	Ψ 2,30	55,110		_Ψ_	2,900,720			
Self Insurance Fund           Change in net position         \$ (89,775)         \$ 62,393           Beg net position         4,157,720         4,655,510									
Change in net position       \$ (89,775)       \$ 62,393         Beg net position       4,157,720       4,655,510	End fund balance	\$ 5,32	22,087		\$	5,853,913			
Change in net position       \$ (89,775)       \$ 62,393         Beg net position       4,157,720       4,655,510	Self Insurance Fund								
Beg net position 4,157,720 4,655,510		\$ (8	89,775)		\$	62,393			
End net position <u>\$ 4,067,945</u> <u>\$ 4,717,903</u>	Beg net position	4,18	57,720			4,655,510			
	End net position	\$ 4,06	67,945		\$	4,717,903			

#### **FUND ACCOUNTING**

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund; Colorado Preschool Program Fund and Risk Management Fund, both subfunds of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund; and five special revenue funds, including the Government Designated -Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

#### **GOVERNMENTAL FUNDS**

#### General Fund

The <u>General Fund</u> is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The <u>Colorado Preschool Program Fund</u> is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The <u>Risk Management Fund</u> is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

## St. Vrain Valley School District RE-1J

#### General Fund (10)

Balance Sheet (Unaudited) As of April 30,

Accests	<u>2017</u>	<u>2018</u>
Assets Cash and investments Accounts receivable Taxes receivable Inventories	\$ 76,459,922 14,996 79,464,049 586,796	\$ 85,565,315 4,888 81,997,652 A 619,238
Total assets	\$ 156,525,763	\$ 168,187,093
Liabilities		
Accounts payable Accrued salaries and benefits Payroll withholdings Deferred revenues	\$ - 8,982,750 8,359,819 79,589,872	\$ 243 9,534,300 B 8,298,814 82,135,202 A
Total liabilities	96,932,441	99,968,559
Fund balances		
Nonspendable: inventories	586,796	619,238
Restricted: TABOR	8,523,395	9,056,970
Restricted: special federal contract	-	2,574,361
Committed: contingency	5,682,263	6,037,980
Committed: BOE allocations	9,479,104	9,995,186
Assigned: Mill Levy Override	31,549,111	36,798,141
Assigned: current year obligations	3,772,653	3,136,658
Total fund balance	59,593,322	68,218,534
Total liabilities and fund balance	\$ 156,525,763	\$ 168,187,093

#### Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J General Fund (10) Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

		FY17 July - April	FY18		Dollar	Percent
		Actual	July - April Actual		Variance	Variance
1 Revenues		, totaa.	, totaai		vanarioo	variatios
2 Local						
3 Property taxes	\$	27,489,715	\$ 31,046,397	\$	3,556,682	12.94%
4 Specific ownership taxes		7,230,963	8,757,260		1,526,297	21.11%
5 Mill levy override		14,604,568	16,684,040		2,079,472	14.24%
6 Investment income		521,703	1,098,035		576,332	110.47%
7 Charges for service		4,945,275	4,661,191		(284,084)	-5.74%
8 Miscellaneous		2,837,968	2,651,183		(186,785)	-6.58%
9 Total local revenues		57,630,192	64,898,106		7,267,914	12.61%
10 State						
11 Equalization, net		105,878,642	104,539,390		(1,339,252)	-1.26%
12 Special Education		5,450,955	5,558,977		108,022	1.98%
13 Vocational Education		570,988	729,600		158,612	27.78%
14 Transportation		1,833,675	1,875,500		41,825	2.28%
15 Gifted and Talented		262,896	298,730		35,834	13.63%
16 English Language Proficiency Act		1,633,009	1,605,224		(27,785)	-1.70%
17 Other state sources		916,670	1,166,175		249,505	27.22%
18 Total state revenues		116,546,835	115,773,596		(773,239)	-0.66%
19 Federal						
20 BOCES		14,660	16,785		2,125	14.50%
21 Build America Bond Rebates		708,681	710,965		2,284	0.32%
22 Other federal sources		2,996,990	1,654,290		(1,342,700)	-44.80%
23 Total federal revenues		3,720,331	2,382,040		(1,338,291)	-35.97%
24 Total revenues		177,897,358	183,053,742		5,156,384	2.90%
25		<u> </u>			,	
26 Expenditures						
27 Salaries		125,357,388	133,282,225		7,924,837	6.32%
28 Benefits		40,192,286	43,368,743		3,176,457	7.90%
29 Purchased services		9,382,194	10,959,571		1,577,377	16.81%
30 Supplies and materials		13,210,342	12,524,017		(686, 325)	-5.20%
31 Other		616,486	553,354		(63,132)	-10.24%
32 Allocation to charter schools		19,733,174	21,186,367		1,453,193	7.36%
33 Capital outlay		668,324	 316,344		(351,980)	-52.67%
34 Total expenditures		209,160,194	222,190,621		13,030,427	6.23%
35 Excess (deficiency) of revenues		, , , , , , , , , , , , , , , , , , ,	, ,		, ,	
36 over (under) expenditures		(31,262,836)	(39,136,879)		(7,874,043)	-25.19%
37 Other Financing (Uses)						
38 Transfer - Student Activities (Fund 23)		_	(31,192)		(31,192)	N/A
, ,		(24.202.020)	 			
39 Net change in fund balance		(31,262,836)	(39,168,071)		(7,905,235)	-25.29%
40 Fund balance, beginning		90,856,158	 107,386,605	_	16,530,447	18.19%
41 Fund balance, ending	<u>\$</u>	59,593,322	\$ 68,218,534	\$	8,625,212	14.47%

St. Vrain Valley School District RE-1J

#### General Fund (10)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended	FY17 July - April	Balance	% of Actual to
4 B	Budget	Actual	Remaining	Budget
1 Revenues				
2 Local 3 Property taxes	\$ 77,680,851	\$ 27,489,715	\$ (50.191.136)	35.39%
4 Specific ownership taxes	7,691,684		+ (, - ,,	94.01%
5 Mill levy override	39,980,706	7,230,963 14,604,568	(460,721) (25,376,138)	36.53%
6 Investment income	200,000	521,703	321,703	260.85%
7 Charges for service	4,992,980	4,945,275	(47,705)	99.04%
8 Miscellaneous	3,569,926	2,837,968	(731,958)	79.50%
9 Total local revenues	134,116,147	57,630,192	(76,485,955)	42.97%
10 State	104,110,147	37,030,132	(10,400,300)	42.57 /0
11 Equalization, net	127,087,675	105,878,642	(21,209,033)	83.31%
12 Special Education	5,952,328	5,450,955	(501,373)	91.58%
13 Vocational Education	709,260	570,988	(138,272)	80.50%
14 Transportation	1,833,675	1,833,675	-	100.00%
15 Gifted and Talented	262,896	262,896	_	100.00%
16 English Language Proficiency Act	1,633,009	1,633,009	-	100.00%
17 Other state sources	789,335	916,670	127,335	116.13%
18 Total state revenues	138,268,178	116,546,835	(21,721,343)	84.29%
19 Federal				
20 BOCES	40,000	14,660	(25,340)	36.65%
21 Build America Bond Rebates	1,417,362	708,681	(708,681)	50.00%
22 Other federal sources	1,556,955	2,996,990	1,440,035	192.49%
23 Total federal revenues	3,014,317	3,720,331	706,014	123.42%
24 Total revenues	275,398,642	177,897,358	(97,501,284)	64.60%
25		, ,	(= ,== , = ,	
26 Expenditures				
27 Salaries	157,579,261	125,357,388	32,221,873	79.55%
28 Benefits	49,679,720	40,192,286	9,487,434	80.90%
29 Purchased services	10,560,020	9,382,194	1,177,826	88.85%
30 Supplies and materials	26,560,900	13,210,342	13,350,558	49.74%
31 Other	857,229	616,486	240,743	71.92%
32 Allocation to charter schools	25,867,216	19,733,174	6,134,042	76.29%
33 Capital outlay	600,000	668,324	(68,324)	111.39%
34 Total expenditures	271,704,346	209,160,194	62,544,152	76.98%
35 Excess (deficiency) of revenues		· · · · · ·		
36 over (under) expenditures	3,694,296	(31,262,836)	(34,957,132)	
	-,,	(- , - ,,	(= ,== , = ,	
37 Other Financing Uses 38 Transfer - Student Activities (Fund 23)				N/A
39 Net change in fund balance	3,694,296	(31,262,836)	(34,957,132)	
40 Fund balance, beginning	90,856,158	90,856,158	-	
41 Fund balance, ending	\$ 94,550,454	\$ 59,593,322	\$ (34,957,132)	
	ψ 0 1,000, 10 r	<del>+ 00,000,022</del>	<del>+ (01,007,102)</del>	
42 Expected year-end fund balance as percentage 43 of annual expenditure budget	34.80%			

St. Vrain Valley School District RE-1J

#### General Fund (10)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues	Ü		3	J
2 Local				
3 Property taxes	\$ 82,677,957	\$ 31,046,397	\$ (51,631,560)	37.55%
4 Specific ownership taxes	10,000,000	8,757,260	(1,242,740)	87.57%
5 Mill levy override	43,236,751	16,684,040	(26,552,711)	38.59%
6 Investment income	1,200,000	1,098,035	(101,965)	91.50%
7 Charges for service	5,488,705	4,661,191	(827,514)	84.92%
8 Miscellaneous	4,362,924	2,651,183	(1,711,741)	60.77%
9 Total local revenues	146,966,337	64,898,106	(82,068,231)	44.16%
10 State	105 107 100	404 500 000	(00.000.000)	00.040/
11 Equalization, net	125,437,426	104,539,390	(20,898,036)	83.34%
12 Special Education	6,176,641	5,558,977	(617,664)	90.00%
13 Vocational Education	1,056,873	729,600	(327,273)	69.03%
14 Transportation	1,875,500	1,875,500	-	100.00%
15 Gifted and Talented	298,730	298,730	-	100.00%
16 English Language Proficiency Act	1,605,224	1,605,224	-	100.00%
17 Other state sources	1,166,095	1,166,175	80	100.01%
18 Total state revenues	137,616,489	115,773,596	(21,842,893)	84.13%
19 Federal 20 BOCES	20 004	16 705	(12.010)	E0 270/
	28,804	16,785	(12,019)	58.27%
21 Build America Bond Rebates 22 Other federal sources	1,421,930	710,965 1,654,290	(710,965)	50.00% 129.64%
23 Total federal revenues	<u>1,276,034</u> 2,726,768	2,382,040	<u>378,256</u> (344,728)	87.36%
24 Total revenues	287,309,594	183,053,742	(104,255,852)	63.71%
25				
26 Expenditures	407 000 000	400 000 005	22.050.002	70 700/
<ul><li>27 Salaries</li><li>28 Benefits</li></ul>	167,238,908	133,282,225	33,956,683	79.70%
	54,213,283	43,368,743	10,844,540	80.00%
<ul><li>29 Purchased services</li><li>30 Supplies and materials</li></ul>	12,487,503	10,959,571	1,527,932	87.76% 42.21%
31 Other	29,667,737	12,524,017 553,354	17,143,720 870,205	38.87%
32 Allocation to charter schools	1,423,559 27,636,581	21,186,367		76.66%
33 Capital outlay	702,000	316,344	6,450,214 385,656	45.06%
•				
34 Total expenditures	293,369,571	222,190,621	71,178,950	75.74%
35 Excess (deficiency) of revenues	()		,	
36 over (under) expenditures	(6,059,977)	(39,136,879)	(33,076,902)	
37 Other Financing Sources (Uses)				
38 Transfer - Student Activities (Fund 23)		(31,192)	(31,192)	N/A
39 Net change in fund balance	(6,059,977)	(39,168,071)	(33,108,094)	
40 Fund balance, beginning	107,386,605	107,386,605	· ,	
41 Fund balance, ending	\$ 101,326,628	\$ 68,218,534	\$ (33,108,094)	
•	,,-		. (,,,	
42 Expected year-end fund balance as percentage	04.540/			
43 of annual expenditure budget	34.54%			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	,	FY17 Amended Budget	•	FY17 July - April Actual		Balance Remaining	% of Actual to Budget
Revenues	•		•		•	(0.50,000)	
Equalization Investment income	\$	1,554,417	\$	1,295,348	\$	(259,069)	83.33%
invesiment income		1,600		1,482		(118)	92.63%
Total revenues		1,556,017		1,296,830		(259,187)	83.34%
Expenditures							
Salaries		197,438		162,394		35,044	82.25%
Benefits		65,762		52,945		12,817	80.51%
Purchased services		1,177,750		1,109,034		68,716	94.17%
Supplies and materials		87,200		45,535		41,665	52.22%
Other		26,730		26,802		(72)	100.27%
Capital outlay		250,000		-		250,000	0.00%
Total expenditures		1,804,880		1,396,710		408,170	77.39%
Excess (deficiency) of revenues							
over (under) expenditures		(248,863)		(99,880)		148,983	
Fund balance, beginning		578,708		578,708			
Fund balance, ending	\$	329,845	\$	478,828	\$	148,983	
Expected year-end fund balance as percentage of annual expenditure budget	ge	18.28%					

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

	·	FY18 Amended Budget		FY18 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues	Φ.	4 505 754	Φ.	4 070 705	Φ.	(055,050)	00.000/
Equalization Investment income	\$	1,535,754 2,700	\$	1,279,795 2,567	\$	(255,959) (133)	83.33% 95.07%
Total revenues		1,538,454		1,282,362		(256,092)	83.35%
Expenditures							
Salaries		199,208		147,544		51,664	74.07%
Benefits		65,940		44,941		20,999	68.15%
Purchased services		1,177,750		587,460		590,290	49.88%
Supplies and materials		87,200		55,299		31,901	63.42%
Other		26,730		25,087		1,643	93.85%
Capital outlay		250,000		-		250,000	0.00%
Total expenditures		1,806,828		860,331		946,497	47.62%
Excess (deficiency) of revenues							
over (under) expenditures		(268,374)		422,031		690,405	
Fund balance, beginning		576,948		576,948			
Fund balance, ending	\$	308,574	\$	998,979	\$	690,405	
Expected year-end fund balance as percentage of annual expenditure budget	ge	17.08%					

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	J	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues Investment income	\$ 8,395	\$	35,290	\$ 26.895	320.37%
Equalization Miscellaneous	 2,440,913 19,990		3,197,263 232,790	 756,350 212,800	30.99% 1064.53%
Total revenues	 2,469,298		3,465,343	996,045	40.34%
Expenditures					
Salaries	192,508		201,596	9,088	4.72%
Benefits	52,925		57,419	4,494	8.49%
Purchased services					
Professional services	132,027		133,002	975	0.74%
Self insurance pools	877,152		1,043,186	166,034	18.93%
Claims paid	1,028,043		417,929	(610,114)	-59.35%
Supplies	34,299		48,673	14,374	41.91%
Other	 1,598		2,187	 589	36.86%
Total expenses	 2,321,211		1,903,992	(417,219)	-17.97%
Excess (deficiency) of revenues					
over (under) expenditures	148,087		1,561,351	1,413,264	954.35%
Fund balance, beginning	 4,296,018		2,638,631	(1,657,387)	-38.58%
Fund balance, ending	\$ 4,444,105	\$	4,199,982	\$ (244,123)	-5.49%

St. Vrain Valley School District RE-1J

#### Risk Management Fund (18)

#### **Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 8,395	\$ 3,395	167.90%
Equalization	2,929,095	2,440,913	(488,182)	83.33%
Miscellaneous	80,000	19,990	(60,010)	24.99%
Total revenues	3,014,095	2,469,298	(544,797)	81.93%
Expenditures				
Salaries	240,690	192,508	48,182	79.98%
Benefits	65,422	52,925	12,497	80.90%
Purchased services	1,532,570	1,009,179	523,391	65.85%
Claims paid	1,632,000	1,028,043	603,957	62.99%
Supplies	72,650	34,299	38,351	47.21%
Other	52,220	1,598	50,622	3.06%
Total expenses	3,595,552	2,321,211	1,274,341	64.56%
Excess (deficiency) of revenues				
over (under) expenditures	(581,457)	148,087	729,544	
Fund balance, beginning	4,296,018	4,296,018		
Fund balance, ending	\$ 3,714,561	\$ 4,444,105	\$ 729,544	
Expected year-end fund balance as percentagor of annual expenditure budget	ge 103.31%			

St. Vrain Valley School District RE-1J

#### Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

		FY18 Amended Budget	FY18 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Equalization	\$	32,000 3,836,715	\$ 35,290 3,197,263	\$	3,290 (639,452)	110.28% 83.33%
Miscellaneous		25,000	232,790		207,790	931.16%
Total revenues		3,893,715	 3,465,343		(428,372)	89.00%
Expenditures Salaries Benefits Purchased services Claims paid Supplies Other Total expenses		250,182 69,493 1,728,170 1,632,000 103,650 53,220 3,836,715	 201,596 57,419 1,176,188 417,929 48,673 2,187 1,903,992		48,586 12,074 551,982 1,214,071 54,977 51,033 1,932,723	80.58% 82.63% 68.06% 25.61% 46.96% 4.11% 49.63%
Excess (deficiency) of revenues over (under) expenditures		57,000	1,561,351		1,504,351	1010070
Fund balance, beginning		2,638,631	2,638,631			
Fund balance, ending	_\$_	2,695,631	 4,199,982		1,504,351	
Expected year-end fund balance as percentage of annual expenditure budget	ge	70.26%				

70.26% of annual expenditure budget

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#### **GOVERNMENTAL FUNDS**

#### **Major Governmental Funds**

The <u>Bond Redemption Fund</u> is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The <u>Building Fund</u> is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

## Nonmajor Governmental Fund

The <u>Capital Reserve Capital Projects Fund</u> is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

# Bond Redemption Fund (31)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues					
Property taxes	\$	51,631,000	\$ 18,656,990	\$ (32,974,010)	36.14%
Investment income		7,000	 10,108	 3,108	144.40%
Total revenues		51,638,000	 18,667,098	 (32,970,902)	36.15%
Expenditures					
Debt principal		18,145,000	18,145,000	-	100.00%
Debt interest - Dec 15 & June 15		21,910,379	8,630,270	13,280,109	39.39%
Fiscal charges		212,000	 212,820	 (820)	100.39%
Total expenditures		40,267,379	 26,988,090	13,279,289	67.02%
Excess (deficiency) of revenues					
over (under) expenditures		11,370,621	(8,320,992)	(19,691,613)	
Other Financing Sources (Uses)					
Refunding bond proceeds		14,390,000	14,390,000	-	100.00%
Premium on bonds issued		2,430,004	2,430,004	-	100.00%
Payment to refunded bond escrow agent		(17,032,347)	 (17,032,347)	 	100.00%
Total other financing sources	_	(212,343)	(212,343)	-	100.00%
Net change in fund balance		11,158,278	(8,533,335)	(19,691,613)	
Fund balance, beginning		43,375,929	43,375,929		
Fund balance, ending	\$	54,534,207	\$ 34,842,594	\$ (19,691,613)	
Expected year-end fund balance as percentage	ge				
of annual expenditure budget		135.43%			

St. Vrain Valley School District RE-1J

#### **Bond Redemption Fund (31)**

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 55,836,000	\$ 21,461,812	\$ (34,374,188)	38.44%
Investment income	500,000	307,358	(192,642)	61.47%
Total revenues	56,336,000	21,769,170	(34,566,830)	38.64%
Expenditures				
Debt principal	24,485,000	24,485,000	-	100.00%
Debt interest - Dec 15 & June 15	25,494,214	13,007,038	12,487,176	51.02%
Fiscal charges	10,000	13,545	(3,545)	135.45%
Total expenditures	49,989,214	37,505,583	12,483,631	75.03%
Excess (deficiency) of revenues				
over (under) expenditures	6,346,786	(15,736,413)	(22,083,199)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Payment to refunded bond escrow agent				N/A
Total other financing sources	<u>-</u> _			N/A
Net change in fund balance	6,346,786	(15,736,413)	(22,083,199)	
Fund balance, beginning	55,195,386	55,195,386		
Fund balance, ending	\$ 61,542,172	\$ 39,458,973	\$ (22,083,199)	
Expected year-end fund balance as percentage of annual expenditure budget	ge 123.11%			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Poyonus Expenditures, and Changes in E

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 FY17 Amended July - April Budget Actual		Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 750,000	\$ 822,839	\$ 72,839	109.71%
Miscellaneous	35,000	<del>-</del>	(35,000)	0.00%
Total revenues	785,000	822,839	37,839	104.82%
Expenditures				
Salaries	510,000	283,297	226,703	55.55%
Benefits	138,000	81,629	56,371	59.15%
Purchased services	9,393,658	6,526,832	2,866,826	69.48%
Supplies	100,000	-	100,000	0.00%
Construction projects	50,000,000	3,644,540	46,355,460	7.29%
Other	50,000	1,720	48,280	3.44%
Total expenditures	60,191,658	10,538,018	49,653,640	17.51%
Excess (deficiency) of revenues over (under) expenditures	(59,406,658)	(9,715,179)	49,691,479	
Other Financing Sources (Uses)				
Bond proceeds	200,000,000	200,000,000	-	100.00%
Premium on bonds issued	23,640,238	23,640,238		100.00%
Total other financing sources (uses)	223,640,238	223,640,238		
Net change in fund balance	164,233,580	213,925,059	49,691,479	
Fund balance, beginning	7,444,683	7,444,683		
Fund balance, ending	\$ 171,678,263	\$ 221,369,742	\$ 49,691,479	
Expected year-end fund (deficit) as percentage of annual expenditure budget	e 285.22%	:		

285.22%

St. Vrain Valley School District RE-1J

#### Building Fund (41)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income Miscellaneous	\$ 2,100,000 5,000	2,023,483	\$ (76,517) (5,000)	96.36% 0.00%
Total revenues	2,105,000	2,023,483	(81,517)	96.13%
Expenditures				
Salaries	535,000	402,361	132,639	75.21%
Benefits	161,000	119,529	41,471	74.24%
Purchased services Supplies	8,000,000	6,270,834	1,729,166	78.39% N/A
Construction projects	150,000,000	65,099,692	84,900,308	43.40%
Other	3,500	4,799	(1,299)	137.11%
Total expenditures	158,699,500	71,897,215	86,802,285	45.30%
Excess (deficiency) of revenues over (under) expenditures	(156,594,500)	(69,873,732)	86,720,768	
Other Financing Sources (Uses)  Bond proceeds  Premium on bonds issued	-	- -	-	N/A N/A
Total other financing sources (uses)		<del>-</del>		
Net change in fund balance	(156,594,500)	(69,873,732)	86,720,768	
Fund balance, beginning	203,121,247	203,121,247		
Fund balance, ending	\$ 46,526,747	\$ 133,247,515	\$ 86,720,768	
Expected year-end fund (deficit) as percentag of annual expenditure budget	e <u>29.32%</u>			

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St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17		FY18				
	July - April		July - April		Dollar		Percent
		Actual	Actual		Variance		Variance
Revenues							
Equalization	\$	5,344,818	\$	7,273,029	\$	1,928,211	36.08%
Investment income		50,837		77,167		26,330	51.79%
Miscellaneous		133,688		60,799		(72,889)	-54.52%
Total revenues		5,529,343		7,410,995		1,881,652	34.03%
Expenditures							
Capital outlay		4,861,492		6,127,107		1,265,615	26.03%
Total expenditures		4,861,492		6,127,107		1,265,615	26.03%
Excess (deficiency) of revenues							
over (under) expenditures		667,851		1,283,888		616,037	92.24%
Fund balance, beginning		6,867,231		6,542,463		(324,768)	-4.73%
Fund balance, ending	\$	7,535,082	\$	7,826,351	\$	291,269	3.87%

St. Vrain Valley School District RE-1J

## Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended	FY17 July - April	Balance	% of Actual to	
	Budget	Actual	Remaining	Budget	
Revenues					
Equalization	\$ 6,335,782	\$ 5,344,818	\$ (990,964)	84.36%	
Investment income	30,000	50,837	20,837	169.46%	
Miscellaneous	100,000	133,688	33,688	133.69%	
Total revenues	6,465,782	5,529,343	(936,439)	85.52%	
Expenditures					
Capital outlay	10,150,000	4,861,492	5,288,508	47.90%	
Total expenditures	10,150,000	4,861,492	5,288,508	47.90%	
Excess (deficiency) of revenues					
over (under) expenditures	(3,684,218)	667,851	4,352,069		
Fund balance, beginning	6,867,231	6,867,231			
Fund balance, ending	\$ 3,183,013	\$ 7,535,082	\$ 4,352,069		
Expected year-end fund balance as percentage					
of annual expenditure budget	31.36%				

# St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43)

## Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

	FY18		FY18				% of	
	Amended		July - April		Balance		Actual to	
	Budget		Actual		Remaining		Budget	
Revenues								
Equalization	\$	8,727,635	\$	7,273,029	\$	(1,454,606)	83.33%	
Investment income	•	90,000	,	77,167	,	(12,833)	85.74%	
Miscellaneous		75,000		60,799		(14,201)	81.07%	
Total revenues		8,892,635		7,410,995		(1,481,640)	83.34%	
Expenditures								
Capital outlay		8,650,900		6,127,107		2,523,793	70.83%	
Total expenditures		8,650,900		6,127,107		2,523,793	70.83%	
Excess (deficiency) of revenues								
over (under) expenditures		241,735		1,283,888		1,042,153		
Fund balance, beginning		6,542,463		6,542,463				
Fund balance, ending	\$	6,784,198	\$	7,826,351	\$	1,042,153		
Expected year-end fund balance as percentage of annual expenditure budget		78.42%						

#### **GOVERNMENTAL FUNDS**

#### Major Special Revenue Fund

The <u>Governmental Designated-Purpose Grants Fund</u> is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Race to the Top.

#### **Nonmajor Special Revenue Funds**

The <u>Community Education Fund</u> is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool, as well as facility use rental income.

In accordance with intergovernmental agreements, the <u>Fair Contributions Fund</u> is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The <u>Nutrition Services Fund</u> accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The <u>Student Activity Fund</u> is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

July - April July - April Dollar	Percent
Actual Actual Variance	Variance
Revenues	
Investment income \$ 18,020 \$ 31,225 \$ 13,205	73.28%
Charges for services	40 700/
A Drivers Education Program 334,426 291,852 (42,574)	-12.73%
B Summer School Program 42,926 48,416 5,490	12.79%
Community School Programs	1.29%
C Day Care 3,229,014 3,270,565 41,551 D Enrichment 478,608 438,379 (40,229)	-8.41%
E Kinder Enrichment 604,401 560,166 (44,235)	-6.41% -7.32%
F Comm'y Educ Central Office 158,032 162,417 4,385	-7.32% 2.77%
Facility Use	2.11/0
G Building Share 17,461 18,785 1,324	7.58%
H Comm'y School Share 271,252 311,123 39,871	14.70%
I Community grants & awards 268,381 143,527 (124,854)	-46.52%
J Other Programs 306,225 103,816 (202,409)	-66.10%
Total revenues 5,728,746 5,380,271 (348,475)	-6.08%
Expenditures	
Instruction	
A Drivers Education Program 330,127 377,540 47,413	14.36%
B Summer School Program 53,043 62,706 9,663	18.22%
Community School Programs	
C Day Care 2,289,562 2,325,252 35,690	1.56%
D Enrichment 490,453 334,876 (155,577)	-31.72%
E Kinder Enrichment 736,475 560,417 (176,058)	-23.91%
F Comm'y Educ Central Office 474,990 521,675 46,685	9.83%
Facility Use	00.000/
G Building Share 14,423 19,303 4,880 H Comm'y School Share 474.101 326.959 (147.142)	33.83%
,	-31.04%
I       Community grants & awards       254,440       358,111       103,671         J       Other Programs       227,514       191,043       (36,471)	40.74% -16.03%
Total expenditures	-5.00%
Excess (deficiency) of revenues	
over (under) expenditures 383,618 302,389 (81,229)	-21.17%
Other Financing Sources (Uses)	
Transfers	N/A
Net change in fund balance 383,618 307,804 (75,814)	-19.76%
Fund balance, beginning 2,300,384 2,718,117 417,733	18.16%
Fund balance, ending \$ 2,684,002 \$ 3,025,921 \$ 341,919	12.74%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget		FY17 July - April Actual		Balance Remaining		% of Actual to Budget
Revenues							
Investment income	\$	18,000	\$	18,020	\$	20	100.11%
Charges for services		6,800,000		5,710,726		(1,089,274)	83.98%
Total revenues		6,818,000		5,728,746	_	(1,089,254)	84.02%
Expenditures							
Instruction		5,700,000		3,948,650		1,751,350	69.27%
Support services		1,000,000		1,341,617		(341,617)	134.16%
Capital outlay		200,000		54,861		145,139	27.43%
Total expenditures		6,900,000		5,345,128		1,554,872	77.47%
Excess (deficiency) of revenues							
over (under) expenditures		(82,000)		383,618		465,618	
Other Financing Sources (Uses) Transfers						<u>-</u>	N/A
Net change in fund balance		(82,000)		383,618		465,618	
Fund balance, beginning		2,300,384		2,300,384			
Fund balance, ending	\$	2,218,384	\$	2,684,002	\$	465,618	
Expected year-end fund balance as percentage of annual expenditure budget		32.15%					

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget		FY18 July - April Actual		Balance Remaining		% of Actual to Budget
Revenues							
Investment income	\$	33,000	\$	31,225	\$	(1,775)	94.62%
Charges for services		7,583,000		5,349,046		(2,233,954)	70.54%
Total revenues		7,616,000		5,380,271		(2,235,729)	70.64%
Expenditures							
Instruction		5,561,000		3,755,771		1,805,229	67.54%
Support services		1,484,000		1,262,790		221,210	85.09%
Capital outlay		100,000		59,321		40,679	59.32%
Total expenditures		7,145,000		5,077,882		2,067,118	71.07%
Excess (deficiency) of revenues over (under) expenditures		471,000		302,389		(168,611)	
Other Financing Sources (Uses) Transfers				5,415		5,415	N/A
Net change in fund balance		471,000		307,804		(163,196)	
Fund balance, beginning		2,718,117		2,718,117			
Fund balance, ending	\$	3,189,117	\$	3,025,921		(163,196)	
Expected year-end fund balance as percentage of annual expenditure budget		44.63%					

St. Vrain Valley School District RE-1J

#### Fair Contributions Fund (29)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		FY17		FY17			% of
	A	Amended Budget	•	July - April Actual	Balance Remaining		Actual to Budget
		Daaget		Notaai		Cirialinig	Baaget
Revenues							
Investment income	\$	65,000	\$	41,439	\$	(23,561)	63.75%
Cash in lieu		1,400,000		996,720		(403,280)	71.19%
Total revenues		1,465,000		1,038,159		(426,841)	70.86%
Expenditures							
Purchased services		100,000		95,323		4,677	95.32%
Capital outlay Other		8,296,273 -		529,140 -		7,767,133 -	6.38% N/A
Total expenditures		8,396,273		624,463		7,771,810	7.44%
Excess (deficiency) of revenues							
over (under) expenditures		(6,931,273)		413,696		7,344,969	
Fund balance, beginning		6,931,273		6,931,273			
Fund balance, ending	\$		\$	7,344,969	\$	7,344,969	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%					

St. Vrain Valley School District RE-1J

#### Fair Contributions Fund (29)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

		FY18	FY18				% of
		Amended	·	uly - April	Balance		Actual to
		Budget		Actual	Remaining		Budget
Revenues							
Investment income	\$	75,000	\$	71,805	\$	(3,195)	95.74%
Cash in lieu		1,400,000		1,250,917		(149,083)	89.35%
Total revenues		1,475,000		1,322,722		(152,278)	89.68%
Expenditures							
Purchased services		250,000		517,606		(267,606)	207.04%
Capital outlay		8,586,737		1,565,703		7,021,034	18.23%
Other				1,750		(1,750)	N/A
Total expenditures		8,836,737		2,085,059		6,751,678	23.60%
Excess (deficiency) of revenues							
over (under) expenditures		(7,361,737)		(762,337)		6,599,400	
Fund balance, beginning		7,361,737		7,361,737		<u>-</u>	
Fund balance, ending	\$		\$	6,599,400	\$	6,599,400	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%					
1	_						

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	,	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues State grants Federal grants ARRA-Federal Education Stimulus Funds Total revenues	\$	645,053 2,924,040 1,549,858 5,118,951	\$ 352,268 3,546,376 88,890 3,987,534	\$ (292,785) 622,336 (1,460,968) (1,131,417)	-45.39% 21.28% -94.26% -22.10%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures		6,297,060 1,936,896 158,179 372,321 31,080 40,546 8,836,082	4,694,844 1,513,993 213,847 209,436 8,499 71,500 6,712,119	(1,602,216) (422,903) 55,668 (162,885) (22,581) 30,954 (2,123,963)	-25.44% -21.83% 35.19% -43.75% -72.65% 76.34% -24.04%
Excess (deficiency) of revenues over (under) expenditures  Fund balance, beginning		(3,717,131)	(2,724,585)	992,546	26.70% N/A
Fund (deficit), ending	\$	(3,717,131)	\$ (2,724,585)	\$ 992,546	26.70%

St. Vrain Valley School District RE-1J

#### Governmental Designated-Purpose Grants Fund (22)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues State grants Federal grants ARRA-Federal Education Stimulus Funds Total revenues	\$ 278,344 10,733,985 2,884,889 13,897,218	\$ 645,053 2,924,040 1,549,858 5,118,951	\$ 366,709 (7,809,945) (1,335,031) (8,778,267)	231.75% 27.24% 53.72% 36.83%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures	8,010,622 2,540,306 299,513 2,078,802 941,156 26,819 13,897,218	6,297,060 1,936,896 158,179 372,321 31,080 40,546 8,836,082	1,713,562 603,410 141,334 1,706,481 910,076 (13,727) 5,061,136	78.61% 76.25% 52.81% 17.91% 3.30% 151.18% 63.58%
Excess (deficiency) of revenues over (under) expenditures  Fund balance, beginning		(3,717,131)	(3,717,131)	
Fund balance (deficit), ending  Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%	\$ (3,717,131)	\$ (3,717,131)	

### St. Vrain Valley School District RE-1J Governmental Designated-Purpose Grants Fund (22)

#### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues State grants Federal grants ARRA-Federal Education Stimulus Funds Total revenues	\$ 543,360 10,946,855 - 11,490,215	\$ 352,268 3,546,376 88,890 3,987,534	\$ (191,092) (7,400,479) 88,890 (7,502,681)	64.83% 32.40% N/A 34.70%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures	6,201,797 2,240,845 566,055 1,813,014 85,310 583,194 11,490,215	4,694,844 1,513,993 213,847 209,436 8,499 71,500 6,712,119	1,506,953 726,852 352,208 1,603,578 76,811 511,694 4,778,096	75.70% 67.56% 37.78% 11.55% 9.96% 12.26% 58.42%
Excess (deficiency) of revenues over (under) expenditures  Fund balance, beginning		(2,724,585)	(2,724,585)	
Fund balance (deficit), ending  Expected year-end fund balance as percentage of annual expenditure budget	0.00%	\$ (2,724,585)	\$ (2,724,585)	

## St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited) As of April 30,

	<u>2017</u>	<u>2018</u>
Assets		
Cash and investments	\$ 1,775,904	\$ 1,763,562
Accounts receivable	658	374
Grants receivable	608,722	598,530 A
Inventories	725,603	685,438
Total assets	\$ 3,110,887	\$ 3,047,904
Liabilities		
Accrued salaries and benefits	\$ 127,771	\$ 114,179
Total liabilities	127,771	 114,179
Fund balance		
Nonspendable: prepaids, inventories	725,603	685,438
Restricted	2,257,513	 2,248,287
Total fund balance	2,983,116	2,933,725
Total liabilities and fund balance	\$ 3,110,887	\$ 3,047,904

#### Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

		•	FY17 FY18 uly - April July - April Actual Actual		July - April	Dollar Variance		Percent Variance	
1 F	Revenues								
2	Investment income	\$	7,060	\$	12,234	\$	5,174	73.29%	
3	Charges for service		3,014,603		3,257,488		242,885	8.06%	
4	Miscellaneous		44,414		40,562		(3,852)	-8.67%	
5	State match		151,494		159,427		7,933	5.24% A	
6	Commodities entitlement		696,957		628,503		(68,454)	-9.82%	
7	Nat'l School Lunch/Breakfast Pgm		4,619,050		4,635,061		16,011	0.35% A	
8	Total revenues		8,533,578		8,733,275		199,697	2.34%	
9									
10 <b>E</b>	Expenditures								
11	Salaries		2,643,614		2,789,253		145,639	5.51%	
12	Benefits		1,015,169		1,099,117		83,948	8.27%	
13	Purchased services		74,043		38,218		(35,825)	-48.38%	
14	Supplies and materials		4,117,398		4,218,038		100,640	2.44%	
15	Repairs and maintenance		27,372		49,806		22,434	81.96%	
16	Other		80,706		61,878		(18,828)	-23.33%	
17 18	Total expenditures		7,958,302		8,256,310		298,008	3.74%	
19 E	Excess (deficiency) of revenues								
20 21	over (under) expenditures		575,276		476,965		(98,311)	-17.09%	
22 F 23	Fund balance, beginning		2,407,840		2,456,760		48,920	2.03%	
24 F	und balance, ending	\$	2,983,116	\$	2,933,725	\$	(49,391)	-1.66%	

#### Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

#### **Nutrition Services Fund (21)**

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		,	FY17 Amended Budget	FY17 July - April Actual		Balance Remaining		% of Actual to Budget
1	Revenues							
2	Investment income	\$	6,000	\$	7,060	\$	1,060	117.67%
3	Charges for service	•	3,280,000		3,014,603	·	(265,397)	91.91%
4	Miscellaneous		35,000		44,414		9,414	126.90%
5	State match		157,785		151,494		(6,291)	96.01%
6	Commodities entitlement		726,098		696,957		(29,141)	95.99%
7	Nat'l School Lunch/Breakfast Pgm		5,195,000		4,619,050		(575,950)	88.91%
8	Total revenues		9,399,883		8,533,578		(866,305)	90.78%
9					_			
10	Expenditures							
11	Salaries		3,197,992		2,643,614		554,378	82.66%
12	Benefits		1,273,691		1,015,169		258,522	79.70%
13	Purchased services		190,000		74,043		115,957	38.97%
14	Supplies and materials		4,687,577		4,117,398		570,179	87.84%
15	Repairs and maintenance		75,000		27,372		47,628	36.50%
16	Other		100,000		80,706		19,294	80.71%
17	Total expenditures		9,524,260		7,958,302		1,565,958	83.56%
18								
19	Excess (deficiency) of revenues							
20	over (under) expenditures		(124,377)		575,276		699,653	
21								
22	Fund balance, beginning		2,407,840		2,407,840			
23								
24	Fund balance, ending	\$	2,283,463	_\$	2,983,116	\$	699,653	
25								
26	Expected year-end fund balance as percentag	е						
27	of annual expenditure budget		23.98%					

St. Vrain Valley School District RE-1J **Nutrition Services Fund (21)** 

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

			FY18	FY18				% of
		A	Amended	July - April		Balance		Actual to
			Budget	Actual		Remaining		Budget
			-				_	-
1	Revenues							
2	Investment income	\$	12,000	\$	12,234	\$	234	101.95%
3	Charges for service		3,524,000		3,257,488		(266,512)	92.44%
4	Miscellaneous		60,000		40,562		(19,438)	67.60%
5	State match		165,000		159,427		(5,573)	96.62%
6	Commodities entitlement		695,328		628,503		(66,825)	90.39%
7	Nat'l School Lunch/Breakfast Pgm		5,203,000		4,635,061		(567,939)	89.08%
8	Total revenues		9,659,328		8,733,275		(926,053)	90.41%
9								
10	Expenditures							
11	Salaries		3,346,059		2,789,253		556,806	83.36%
12	Benefits		1,332,063		1,099,117		232,946	82.51%
13	Purchased services		160,000		38,218		121,782	23.89%
14	Supplies and materials		4,840,328		4,218,038		622,290	87.14%
15	Repairs and maintenance		75,000		49,806		25,194	66.41%
16	Other		100,000		61,878		38,122	61.88%
17	Total expenditures		9,853,450		8,256,310		1,597,140	83.79%
18								
19	Excess (deficiency) of revenues							
20	over (under) expenditures		(194,122)		476,965		671,087	
21			, ,					
22	Fund fund balance, beginning		2,456,760		2,456,760		-	
23					· · ·			
24	Fund fund balance, ending	\$	2,262,638	\$	2,933,725	\$	671,087	
25	•							
_	Expected year-end fund balance as percentag	е						
27	of annual expenditure budget	-	22.96%					

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$ 25,262 2,201,843 3,040,879 696,500	\$ 47,676 2,308,183 3,284,420 467,680	\$ 22,414 106,340 243,541 (228,820)	88.73% 4.83% 8.01% -32.85%
Total revenues	5,964,484	6,107,959	143,475	2.41%
Expenditures Athletic activities Pupil activities PTO/Gift activities  Total expenditures	1,921,309 2,389,033 633,934 4,944,276	2,038,932 2,560,270 505,959 5,105,161	117,623 171,237 (127,975) 160,885	6.12% 7.17% -20.19% 3.25%
Excess (deficiency) of revenues over (under) expenditures	1,020,208	1,002,798	(17,410)	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Community Educ (Fund 27) Transfer - Student Activities (Fund 74) Total other financing sources (uses)	(2,189) (2,189)	31,192 (5,415) (1,345) 24,432	31,192 (5,415) <u>844</u> 26,621	N/A N/A 38.56% 1216.13%
Net change in fund balance	1,018,019	1,027,230	9,211	
Fund balance, beginning	4,304,068	4,826,683	522,615	

\$ 5,322,087

\$ 5,853,913

531,826

Fund balance, ending

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)

#### **Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		FY17 Amended Budget	•	FY17 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues							
Investment income	\$	14,000	\$	25,262	\$	11,262	180.44%
Athletic activities		2,300,000		2,201,843		(98,157)	95.73%
Pupil activities		3,500,000		3,040,879		(459,121)	86.88%
PTO/Gift activities		660,000		696,500		36,500	105.53%
Total revenues	_	6,474,000		5,964,484		(509,516)	92.13%
Expenditures							
Athletic activities		3,841,234		1,921,309		1,919,925	50.02%
Pupil activities		5,743,218		2,389,033		3,354,185	41.60%
PTO/Gift activities		1,193,616		633,934		559,682	53.11%
Total expenditures		10,778,068		4,944,276		5,833,792	45.87%
Excess (deficiency) of revenues							
over (under) expenditures		(4,304,068)		1,020,208		5,324,276	
Other Financing Sources (Uses)							
Transfer - General Fund (Fund 10)		-		-		-	N/A
Transfer - Community Educ (Fund 27)		-		-		-	N/A
Transfer - Student Activities (Fund 74)				(2,189)		(2,189)	N/A
Total other financing sources (uses)		-		(2,189)		(2,189)	N/A
Net change in fund balance		(4,304,068)		1,018,019		5,322,087	
Fund balance, beginning		4,304,068		4,304,068			
Fund balance, ending	\$		\$	5,322,087	\$	5,322,087	
Expected year-end fund balance as percenta of annual expenditure budget	ge —	0.00%					

St. Vrain Valley School District RE-1J

#### Student Activity (Special Revenue) Fund (23)

**Current Year Budget to Actual (Unaudited)** 

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2017 to April 30, 2018

		FY18 Amended Budget	J	FY18 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues							
Investment income Athletic activities Pupil activities PTO/Gift activities	\$	47,000 2,600,000 3,700,000 960,000	\$	47,676 2,308,183 3,284,420 467,680	\$	676 (291,817) (415,580) (492,320)	101.44% 88.78% 88.77% 48.72%
Total revenues		7,307,000		6,107,959		(1,199,041)	83.59%
Expenditures Athletic activities Pupil activities PTO/Gift activities		4,338,064 6,217,291 1,578,328		2,038,932 2,560,270 505,959		2,299,132 3,657,021 1,072,369	47.00% 41.18% 32.06%
Total expenditures		12,133,683		5,105,161		7,028,522	42.07%
Excess (deficiency) of revenues over (under) expenditures		(4,826,683)		1,002,798		5,829,481	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Community Educ (Fund 27) Transfer - Student Activities (Fund 74) Total other financing sources (uses)		- - - -		31,192 (5,415) (1,345) 24,432		31,192 (5,415) (1,345) 24,432	N/A N/A N/A N/A
Net change in fund balance		(4,826,683)		1,027,230		5,853,913	
Fund balance, beginning		4,826,683		4,826,683		<u>-</u>	
Fund balance, ending	\$	<u>-</u>	\$	5,853,913	_\$_	5,853,913	
Expected year-end fund balance as percentag of annual expenditure budget	e 	0.00%					

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#### **PROPRIETARY FUNDS**

#### **Internal Service Fund**

The District's only internal service fund is the <u>Self Insurance Fund</u> which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

### St. Vrain Valley School District RE-1J **Self Insurance Fund (65)**

Statement of Fund Net Position (Unaudited)
As of April 30,

	<u>2017</u>	<u>2018</u>
Assets		
Current assets Cash and investments Prepaid expenses	\$ 2,997,566 99,085	\$ 2,473,985 99,085
Total current assets	3,096,651	2,573,070
Noncurrent assets Restricted cash and cash equivalents	3,629,676	3,679,794
Total assets	6,726,327	 6,252,864
Liabilities	0.050.000	4.504.004
Claims payable	2,658,382	 <u>1,534,961</u> A
Total liabilities	2,658,382	1,534,961
Net Position Unrestricted	4,067,945	4,717,903
Total net position	\$ 4,067,945	\$ 4,717,903

#### Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to April 30

	FY17 July - April Actual	FY18 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 36,448	\$ 63,156	\$ 26,708	73.28%
Miscellaneous	110,226	5,851	(104,375)	-94.69%
Employee benefit premiums	13,586,630	14,743,044	1,156,414	8.51%
Total revenues	13,733,304	14,812,051	1,078,747	7.85%
Expenses				
Salaries and benefits	167,353	192,112	24,759	14.79%
Purchased services	1,620,213	1,768,199	147,986	9.13%
Supplies and materials	-	-	-	N/A
Other	213,599	358,478	144,879	67.83%
Claims paid	11,821,914	12,430,869	608,955	5.15%
Total expenses	13,823,079	14,749,658	926,579	6.70%
Change in net position	(89,775)	62,393	152,168	-169.50%
Net position, beginning	4,157,720	4,655,510	497,790	11.97%
Net position, ending	\$ 4,067,945	\$ 4,717,903	\$ 649,958	15.98%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2017 to April 30, 2018

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income	\$ 19,000	\$ 36,448	\$ 17,448	191.83%
Miscellaneous Employee benefit premiums	16,500,000	110,226 13,586,630	110,226 (2,913,370)	N/A 82.34%
Total revenues	16,519,000	13,733,304	(2,785,696)	83.14%
Expenses				
Salaries and benefits	202,000	167,353	34,647	82.85%
Purchased services	2,100,000	1,620,213	479,787	77.15%
Supplies and materials	5,000	-	5,000	0.00%
Equipment	275,000	213,599	61,401	77.67%
Claims paid	14,520,000	11,821,914	2,698,086	81.42%
Total expenses	17,102,000	13,823,079	3,278,921	80.83%
Change in fund net position	(583,000)	(89,775)	493,225	
Fund net position, beginning	4,157,720	4,157,720		
Fund net position, ending	\$ 3,574,720	\$ 4,067,945	\$ 493,225	
Expected year-end net position as percentage of annual deduction budget	20.90%			

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	FY18 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues	Ф 74.000	¢ 62.456	ф (40 044)	05.250/
Investment income Miscellaneous	\$ 74,000 1,000	\$ 63,156 5,851	\$ (10,844) 4,851	85.35% 585.10%
Employee benefit premiums	17,810,000	14,743,044	(3,066,956)	82.78%
Total revenues	17,885,000	14,812,051	(3,072,949)	82.82%
Expenses				
Salaries and benefits	232,500	192,112	40,388	82.63%
Purchased services	2,325,000	1,768,199	556,801	76.05%
Supplies and materials	5,000	-	5,000	0.00%
Other	528,000	358,478	169,522	67.89%
Claims paid	15,120,000	12,430,869	2,689,131	82.21%
Total expenses	18,210,500	14,749,658	3,460,842	81.00%
Change in fund net position	(325,500)	62,393	387,893	
Fund net position, beginning	4,655,510	4,655,510		
Fund net position, ending	\$ 4,330,010	\$ 4,717,903	\$ 387,893	
Expected year-end net position as percentage of annual deduction budget	23.78%			

#### FIDUCIARY FUNDS

#### **Agency Fund**

The <u>Student Activity Fund</u>, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

#### **Private Purpose Trust Fund**

The <u>Student Scholarship Fund</u>, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies
For the period July 1 to April 30

		FY17 July - April Actual	FY18 July - April Actual		Dollar Variance		Percent Variance
Additions Elementary Schools Middle Schools	\$	91,563 14,250	\$	54,921 16,450	\$	(36,642)	-40.02% 15.44%
High Schools Other additions		43,764 11,058		24,828 34,374		(18,936) 23,316	-43.27% 210.85%
Total additions		160,635	_	130,573		(30,062)	-18.71%
Deductions  Elementary Schools  Middle Schools  High Schools  Other deductions  Total deductions	_	69,711 13,292 39,247 14,719 136,969	_	45,562 13,635 34,980 34,701 128,878		(24,149) 343 (4,267) 19,982 (8,091)	-34.64% 2.58% -10.87% 135.76% -5.91%
Change in undistributed monies		23,666		1,695		(21,971)	-92.84%
<b>Transfers in (out)</b> Transfer - Special Activities (Fund 23)		2,189		1,345		(844)	-38.56%
Change in undistributed monies after transfers		25,855		3,040		(22,815)	-88.24%
Undistributed monies, beginning	_	177,575		200,698		23,123	13.02%
Undistributed monies, ending	\$	203,430	\$	203,738	\$	308	0.15%

St. Vrain Valley School District RE-1J
Student Activity (Agency) Fund (74)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Undistributed Monies
For the period July 1, 2016 to April 30, 2017

		FY17 Amended Budget	Jı	FY17 uly - April Actual	Balance emaining	% of Actual to Budget
Additions  Elementary Schools  Middle Schools  High Schools  Other additions	\$	90,000 27,000 45,000	\$	91,563 14,250 43,764 11,058	\$ 1,563 (12,750) (1,236) 11,058	101.74% 52.78% 97.25% N/A
Total additions		162,000		160,635	(1,365)	99.16%
Deductions  Elementary Schools  Middle Schools  High Schools  Other deductions		175,898 44,503 117,494 1,680		69,711 13,292 39,247 14,719	106,187 31,211 78,247 (13,039)	39.63% 29.87% 33.40% 876.13%
Total deductions		339,575		136,969	 202,606	40.34%
Change in undistributed monies		(177,575)		23,666	201,241	
Transfers in (out) Transfer - Special Activities (Fund 23)	_			2,189	2,189	N/A
Change in undistributed monies after transfers		(177,575)		25,855	203,430	
Undistributed monies, beginning		177,575		177,575	 	
Undistributed monies, ending	\$	<u>-</u>	\$	203,430	\$ 203,430	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%				

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2017 to April 30, 2018

	FY18 Amended Budget	Jı	FY18 ıly - April Actual	Balance emaining	% of Actual to Budget
Additions  Elementary Schools  Middle Schools  High Schools  Other additions	\$ 100,000 20,000 50,000 45,000	\$	54,921 16,450 24,828 34,374	\$ (45,079) (3,550) (25,172) (10,626)	54.92% 82.25% 49.66% 76.39%
Total additions	215,000		130,573	(84,427)	60.73%
Deductions  Elementary Schools  Middle Schools  High Schools  Other deductions  Total deductions	181,711 62,246 106,461 65,280 415,698		45,562 13,635 34,980 34,701 128,878	 136,149 48,611 71,481 30,579 286,820	25.07% 21.91% 32.86% 53.16% 31.00%
Total deductions	 413,090		120,070	 200,020	31.0076
Change in undistributed monies	(200,698)		1,695	202,393	
Transfers in (out) Transfer - Special Activities (Fund 23)			1,345	1,345	N/A
Change in undistributed monies after transfers	(200,698)		3,040	203,738	
Undistributed monies, beginning	200,698		200,698	 	
Undistributed monies, ending	\$ 	\$	203,738	\$ 203,738	
Expected year-end undistributed monies as percentage of annual deduction budget	 0.00%				

St. Vrain Valley School District RE-1J

#### Student Scholarship Fund (72)

#### Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	Jı	FY17 uly - April Actual	Balance emaining	% of Actual to Budget
Additions					
Investment income	\$ 500	\$	955	\$ 455	191.00%
Contributions	 50,000		25,344	(24,656)	50.69%
Total additions	50,500		26,299	(24,201)	52.08%
Deductions			00.050	47.040	05.050/
Scholarships	 50,500		32,852	 17,648	65.05%
Total deductions	50,500		32,852	17,648	65.05%
Change in fiduciary net position	-		(6,553)	(6,553)	
Fiduciary net position, beginning	 219,763		219,763		
Fiduciary net position, ending	\$ 219,763	\$	213,210	\$ (6,553)	
Expected year-end net position as percentage of annual deduction budget	 435.17%				

St. Vrain Valley School District RE-1J Student Scholarship Fund (72)

#### Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position For the period July 1, 2017 to April 30, 2018

	FY18 mended Budget	Jı	FY18 uly - April Actual	_	Balance emaining	% of Actual to Budget
Additions Investment income	\$ 1,700	\$	1,655	\$	(45)	97.35%
Contributions	 40,000		28,149		(11,851)	70.37%
Total additions	41,700		29,804		(11,896)	71.47%
Deductions						
Scholarships	 41,700		34,240		7,460	82.11%
Total deductions	 41,700		34,240		7,460	82.11%
Change in fiduciary net position	-		(4,436)		(4,436)	
Fiduciary net position, beginning	 223,512		223,512			
Fiduciary net position, ending	\$ 223,512	\$	219,076	\$	(4,436)	
Expected year-end net position as percentage of annual deduction budget	 536.00%					

**INVESTMENT REPORT** 

Fund		Colotrust	Wells Fargo	UMB		Total	Annualized Percent	Current Month Interest
General	\$	88,042,868			\$	88,042,868	2.01	\$ 146,215
Risk Management Risk Management	\$	2,360,931	\$ 3,180,772		\$	2,360,931 3,180,772	2.01 NRA	3,791 3,154
Risk Management Total					\$	5,541,704		
Colorado Preschool	\$	216,350			\$	216,350	2.01	347
Nutrition Service	\$	1,030,997			\$	1,030,997	2.01	1,656
Student Activity Spec Revenue	\$	5,192,790			\$	5,192,790	2.01	8,338
Community School Vance Brand Civic Auditorium	\$ \$	2,543,900 87,429			\$ \$	2,543,900 87,429	2.01 2.01	4,085 140
Community School Total		- , -			\$	2,631,329		
Fair Contributions	\$	6,051,067			\$	6,051,067	2.01	9,716
UMB Bond Wells Fargo Bond			CLOSED	\$ 39,429,548	\$ CL	39,429,548 OSED	NRA NRA	64,771 -
Building 2008 Building 2016 Building 2016 C		osed 132,658,308			\$ \$	osed 132,658,308 -	2.01 2.01 -	- 217,752 -
Building Total					\$	132,658,308		
Capital Reserve	\$	6,412,524			\$	6,412,524	2.01	10,297
Health Insurance Trust Minimum Liability	\$ \$	3,679,794 1,642,408			\$ \$	3,679,794 1,642,408	2.01 2.01	5,909 2,637
Self Insurance Total					\$	5,322,202		
Scholarship	\$	139,435			\$	139,435	2.01	224
Total	\$	250,058,801	\$ 3,180,772	\$ 39,429,548	\$	292,669,122		\$ 479,033

#### **MEMORANDUM**

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget--All Funds, for

Fiscal Year 2019

#### <u>PURPOSE</u>

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2019.

#### **BACKGROUND**

The Proposed Fiscal Year 2019 Budget will be presented to the Board of Education on May 23, 2018. The Public Hearing of the FY19 Budget will take place on June 13, 2018, and the final budget adoption is scheduled for June 27, 2018. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.



## St. Vrain Valley School District RE-1J Longmont, Colorado

**Boulder, Broomfield, Larimer, and Weld Counties** 

## SUPERINTENDENT'S ADOPTED BUDGET

2019 Fiscal Year July 1, 2018 – June 30, 2019

> May 23, 2018 (Introduction) June 13, 2018 (Public Hearing)

> > www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2019

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#### SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 23, 2018

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2019, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2018 and extending through June 30, 2019. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2018-19 is \$419,061,783, which includes appropriated expenditures of \$305,460,455 plus appropriated reserves of \$113,601,328.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

		Appropriated	Total
	Appropriated	Surplus and	Appropriations
	Expenditures	Fund Balance	(Total Resources)
Operating Funds			
General Fund	\$ 305,460,455	\$ 113,601,328	\$ 419,061,783
Capital Reserve Capital Projects Fund	6,183,177	7,438,098	13,621,275
Fair Contributions for Public School Sites Fund	1,695,000	6,413,737	8,108,737
Nutrition Services Fund	10,058,954	2,247,474	12,306,428
Governmental Designated Purpose Grant Fund	11,485,514	-	11,485,514
Risk Management Fund	3,853,720	3,886,397	7,740,117
Student Activities Special Revenue Fund	7,338,000	5,283,115	12,621,115
Student Activities Agency Fund	105,000	171,698	276,698
Self Insurance Fund	19,814,500	3,990,450	23,804,950
Sub-Total - General Student Population	365,994,320	143,032,297	509,026,617
Colorado Preschool Program Fund	1,635,169	575,215	2,210,384
Community Education Fund	6,793,000	3,280,813	10,073,813
Sub-Total - Operating Funds	374,422,489	146,888,325	521,310,814
Other Funds			
Bond Redemption Fund	49,781,264	69,125,908	118,907,172
Building Fund	2,400,000	76,890,247	79,290,247
Student Scholarship Fund	39,000	225,512	264,512
Total Budget		\$ 293,129,992	\$ 719,772,745



The 2019 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

Don Haddad, Ed.D.

Superintendent of Schools





#### APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2018, and extending through June 30, 2019, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

		Appropriated	Total	
	Appropriated	Surplus and	Appropriations	
	Expenditures	Fund Balance	(Total Resources)	
Operating Funds				
General Fund	\$ 305,460,455	\$ 113,601,328	\$ 419,061,783	
Capital Reserve Capital Projects Fund	6,183,177	7,438,098	13,621,275	
Fair Contributions for Public School Sites Fund	1,695,000	6,413,737	8,108,737	
Nutrition Services Fund	10,058,954	2,247,474	12,306,428	
Governmental Designated Purpose Grant Fund	11,485,514	-	11,485,514	
Risk Management Fund	3,853,720	3,886,397	7,740,117	
Student Activities Special Revenue Fund	7,338,000	5,283,115	12,621,115	
Student Activities Agency Fund	105,000	171,698	276,698	
Self Insurance Fund	19,814,500	3,990,450	23,804,950	
Sub-Total - General Student Population	365,994,320	143,032,297	509,026,617	
Colorado Preschool Program Fund	1,635,169	575,215	2,210,384	
Community Education Fund	6,793,000	3,280,813	10,073,813	
Sub-Total - Operating Funds	374,422,489	146,888,325	521,310,814	
Other Funds				
Bond Redemption Fund	49,781,264	69,125,908	118,907,172	
Building Fund	2,400,000	76,890,247	79,290,247	
Student Scholarship Fund	39,000	225,512	264,512	
Total Budget	\$ 426,642,753	\$ 293,129,992	\$ 719,772,745	

Date of the adoption of the budgets	5 June 27, 2018
Signature – President of the Board	
3	

APPROPRIATION RESOLUTION 5



#### **EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

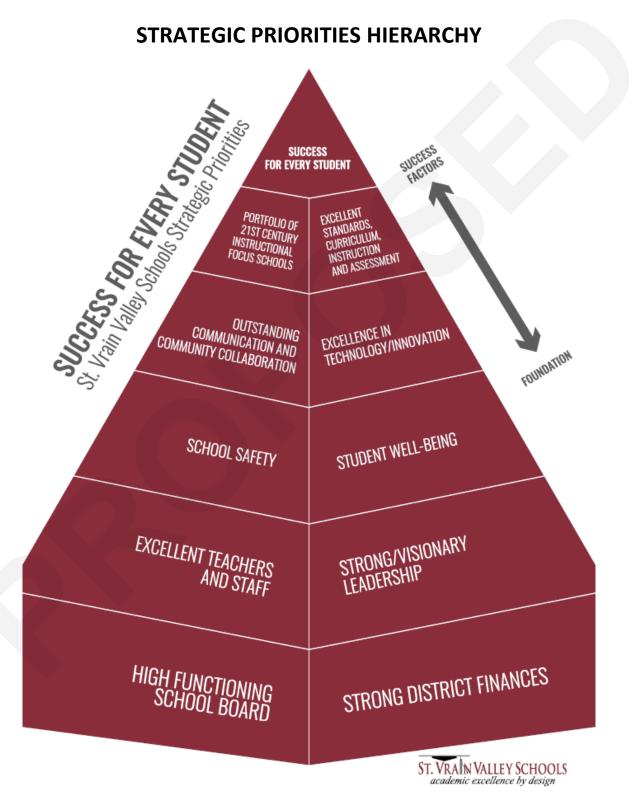
## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2019

		Proj. Beginning		Budgeted	Budgeted		Surplus/		Ending	
		Fund Balance		Revenues	Expenditures		(Spend-Down)		Fund Balance	
Fund#	Fund	7/1/18							6/30/19	
10	General Fund	\$ 113,601,328	\$	305,460,455	\$	314,344,268	\$	(8,883,813)	\$	104,717,515
18	Risk Management	3,886,397		3,853,720		3,853,720		-		3,886,397
19	Colorado Preschool Program	575,215		1,635,169		1,788,454		(153,285)		421,930
21	Nutrition Services	2,247,474		10,058,954		10,064,593		(5,639)		2,241,835
22	Designated Grants	-		11,485,514		11,485,514		-		-
23	Student Activities Special Rev.	5,283,115		7,338,000		12,621,115		(5,283,115)		-
27	Community Education	2,988,813		7,085,000		6,793,000		292,000		3,280,813
29	Fair Contributions	6,413,737		1,695,000		8,108,737		(6,413,737)		-
31	Bond Redemption	61,479,172		57,428,000		49,781,264		7,646,736		69,125,908
41	Building Fund	76,890,247		2,400,000		79,290,247		(76,890,247)		-
43	Capital Reserve	7,438,098		6,183,177		9,500,000		(3,316,823)		4,121,275
65	Self-Insurance	3,990,450		19,814,500		20,259,000		(444,500)		3,545,950
72	Student Scholarship	225,512		39,000		39,000		-		225,512
74	Student Activities Agency	171,698		105,000		276,698		(171,698)		-
_	Total	\$ 285,191,256	\$	434,581,489	\$	528,205,610	\$	(93,624,121)	\$	191,567,135



# ST. VRA N VALLEY SCHOOLS

## academic excellence by design



STRATEGIC PRIORITIES HIERARCHY 7



#### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

#### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, ESSA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

BUDGET INFORMATION 8



*Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Community Education Fund*, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

BUDGET INFORMATION 9



#### **FUND 10 – GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$305,460,455. The total budgeted expenditures in the General Fund are \$314,344,268. Therefore, the General Fund fund balance is budgeted to decrease by \$8,883,813 in Fiscal Year 2019. Fund balance reserves of \$113,601,328 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$6,587,000 for contingency reserve as required by Board policy, and \$9,880,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2019 is \$419,061,783.

11



7.

Mill Levy Override

#### **Budget Development Assumptions**

1. 2019 Fiscal Year Budget This budget for the school year July 1, 2018 - June 30, 2019 (FY19) is presented based on the Colorado Public Schools Finance Act of 1994.

as amended.

2. Pupil Membership This budget is based upon a PK-12 student headcount of 32,348.

3. Funded Pupil Count Membership count is the actual number of PK-12 students attending

SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full time or half time (e.g., kindergarten students for FY19 count as 1 student but 0.58 funded pupil count). The FPC for this

budget is 30,084.8, an increase of 52.5 (0.17%) above FY18.

4. Instructional Supplies and Materials District policy requires the budget include \$230 per student for instructional supplies, books, field trips and capital outlay. The

required minimum instructional supplies and materials budget is

\$6,194,728. This is based on 26,933.6 FPC (net of charter school FPC).

5. Capital Reserve/Risk Management

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$363 per student for FY19. A total of \$9,776,897 is included in FY19.

This includes \$3,768,720 to the Risk Management Fund, and \$5,930,132 to the Capital Reserve Fund. The remaining \$78,045 is

allocated to the Capital Reserve Fund from the CPP Fund.

6. State Equalization Program

Based on current appropriation from the State of Colorado, the District is expecting \$7,953.09 per pupil FPC as per pupil revenue (PPR) for

FY19. PPR was \$7,485.04 for FY18.

2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

The voters of the District passed mill levy overrides in November of

Additional details regarding planned expenditures are included in the

tables below.



#### 8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY19 is 3,151.2, an increase of 60.4 compared to FY18, resulting in a total budgeted charter school allocation of \$29,650,472 as follows:

	<u>FPC</u>	Allocation
Aspen Ridge	524.4	\$ 4,336,981
Carbon Valley	218.5	2,369,081
Flagstaff Academy	833.6	7,789,672
Imagine at Firestone	527.0	5,116,633
St. Vrain Montessori	221.5	1,952,290
Twin Peaks	<u>826.2</u>	8,085,815
	<u>3,151.2</u>	\$29,650,472

9. Contingency Reserve

For FY19, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

12. Salaries and Benefits

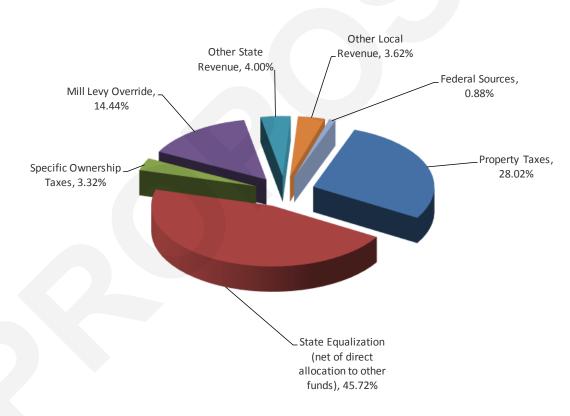
Salaries expense includes an average compensation increase of 4.54%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES FISCAL YEARS ENDED 2017 - 2019

Sources of Revenues	Actual 6/30/17		Adopted Budget 6/30/18		Amended Budget 6/30/18		Projected Actual 6/30/18		Adopted Budget 6/30/19
Local Sources	\$ 138,829,720	\$	140,377,461	\$	146,966,337	\$	147,044,708	\$	150,875,979
State Sources Federal Sources	149,444,338 4,693,529		153,007,712 2,733,396		151,716,593 2,726,768		151,716,593 3,128,734		163,288,243 2,704,999
Revenues Before Allocation	292,967,587		296,118,569		301,409,698		301,890,035		316,869,221
Allocation to:									
Capital Reserve Fund	(6,500,407)		(5,354,471)		(8,727,635)		(8,727,635)		(5,930,132)
Risk Management Fund	(4,779,095)		(3,836,715)		(3,836,715)		(3,836,715)		(3,768,720)
Colorado Preschool Program	(1,554,417)		(1,609,421)		(1,535,754)		(1,535,754)		(1,709,914)
Total General Fund Revenues	280,133,668		285,317,962		287,309,594		287,789,931		305,460,455
Expenditures	263,603,221		288,855,728		293,369,571		281,575,208		314,344,268
Transfers	-		-		-		_		-
Total Expenditures & Transfers	263,603,221		288,855,728		293,369,571		281,575,208		314,344,268
Excess of Revenues Over Expenditures & Transfers	\$ 16,530,447	\$	(3,537,766)	\$	(6,059,977)	\$	6,214,723	\$	(8,883,813)

#### GENERAL FUND REVENUE SOURCES Fiscal Year Ending 06/30/19



	Adopted	
Summary of General Fund Revenue	Budget 2019	%
Property Taxes	\$ 85,586,220	28.02%
State Equalization (net of direct allocations to other funds)	139,654,44	45.72%
Specific Ownership Taxes	10,134,650	3.32%
Mill Levy Override	44,101,486	14.44%
Other State Revenue	12,225,030	4.00%
Other Local Revenue	11,053,623	3.62%
Federal Sources	2,704,999	0.88%
Total	\$ 305,460,45	100.00%



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2017 - 2019

		Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
		6/30/17	6/30/18	6/30/18	6/30/18	6/30/19
Revenues						
Local Sources	\$	138,829,720	\$ 140,377,461	\$ 146,966,337	\$ 147,044,708	\$ 150,875,979
State Sources		149,444,338	153,007,712	151,716,593	151,716,593	163,288,243
Federal Sources		4,693,529	 2,733,396	 2,726,768	 3,128,734	 2,704,999
Revenue Allocation:						
Capital Reserve Fund		(6,500,407)	(5,354,471)	(8,727,635)	(8,727,635)	(5,930,132)
Risk Management Fund		(4,779,095)	(3,836,715)	(3,836,715)	(3,836,715)	(3,768,720)
Colorado Preschool Program Fund		(1,554,417)	(1,609,421)	(1,535,754)	(1,535,754)	(1,709,914)
Total Revenues		280,133,668	285,317,962	287,309,594	287,789,931	305,460,455
Expenditures						
Instruction						
Direct Instruction						
Preschool Education		4,185,158	5,724,401	5,891,445	5,654,591	5,790,360
Elementary Education		46,454,281	49,884,857	49,798,455	47,796,403	51,929,489
Middle School Education		24,028,985	24,537,780	24,552,390	23,565,308	26,440,064
High School Education		32,221,238	 34,894,009	34,854,754	 33,453,485	 35,902,377
Other Regular Education		15,835,785	23,393,692	24,038,903	23,072,465	26,030,614
Special Programs		18,812,502	19,184,475	20,969,683	20,126,637	23,652,807
Subtotal-Direct Instruction		141,537,949	157,619,214	160,105,630	153,668,889	169,745,711
Indirect Instruction						
Pupil Support Services		15,902,222	16,664,750	17,002,366	16,318,818	18,760,303
Instructional Staff Services		9,173,651	10,789,103	12,026,684	11,543,174	12,981,673
School Administration		19,636,324	21,249,491	21,183,327	20,331,692	22,418,018
Subtotal-Indirect Instruction		44,712,197	48,703,344	50,212,377	48,193,684	54,159,994
Total Instruction		186,250,146	206,322,558	210,318,007	201,862,573	223,905,705
Other Expenditures			· · ·		•	• •
General Administration		1,877,761	2,289,302	2,226,453	2,136,943	2,740,795
Fiscal Services		3,412,488	3,830,162	3,928,801	3,770,851	4,222,200
Operations/Maintenance/Custodial		22,663,973	23,553,070	23,342,336	22,403,902	26,649,846
Pupil Transportation		8,539,653	 8,933,379	 8,940,577	 8,581,138	 10,228,129
Central Services		14,065,346	16,338,314	16,620,151	15,951,970	16,574,456
Community Services		918,692	 124,000	 356,665	 342,326	 372,665
Charter Schools		25,875,162	27,464,943	27,636,581	26,525,505	29,650,472
Total Other Expenditures		77,353,075	82,533,170	83,051,564	79,712,635	90,438,563
Total Expenditures		263,603,221	288,855,728	293,369,571	281,575,208	314,344,268
Net Change in Fund Balance		16,530,447	(3,537,766)	(6,059,977)	6,214,723	(8,883,813)
Beginning Fund Balance		90,856,158	107,611,108	107,386,605	107,386,605	113,601,328
Ending Fund Balance		107,386,605	104,073,342	101,326,628	113,601,328	104,717,515
Nonspendable - Deposits, Inventories, &		, ,	, ,	, ,	, ,	, ,
Prepaids		635,580	600,000	635,580	635,580	600,000
Restricted for TABOR		9,056,970	 9,035,000	 9,275,000	 8,448,000	 9,880,000
Restricted for Federal Contract		2,574,361	-,300,000	2,574,361	2,774,361	2,574,361
Committed for Contingencies		6,037,980	6,023,000	6,184,000	5,631,504	6,587,000
Committed for BOE allocations	ļ	9,995,186	 9,500,000	 9,995,186	 9,500,000	 9,500,000
Assigned for Subsequent Year Expenditures			3,300,000	3,333,100	9,883,813	10,000,000
_ :		11,599,577	40 400 445	42 202 570		
Assigned for Mill Levy Override		36,798,141	42,122,115	43,293,579	43,293,579	50,486,386
Unassigned Fund Balance	\$	30,688,810	\$ 36,793,227	\$ 29,368,922	\$ 33,434,491	\$ 15,089,768



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2017 - 2019

		Adopted	Amended	Projected	Adopted
	Actual	Budget	Budget	Actual	Budget
	6/30/17	6/30/18	6/30/18	6/30/18	6/30/19
Revenues					
Local Sources					
Property taxes	\$ 77,769,653	\$ 81,413,866	\$ 82,677,957	\$ 82,677,957	\$ 85,586,220
Specific ownership taxes	9,904,649	7,804,372	10,000,000	10,000,000	10,134,650
Mill levy override	40,087,329	41,979,742	43,236,751	43,236,751	44,101,486
Investment income	693,714	620,000	1,200,000	1,350,000	1,400,000
Charges for services	5,699,080	4,872,980	5,488,705	5,550,000	5,588,705
Miscellaneous	4,675,295	3,686,501	4,362,924	4,230,000	4,064,918
Total Local Revenues	138,829,720	140,377,461	146,966,337	147,044,708	150,875,979
State Sources					
Equalization	137,977,278	142,127,209	139,537,530	139,537,530	151,063,207
Special education	6,042,383	5,952,328	6,176,641	6,176,641	6,176,641
Vocational education	761,317	509,260	1,056,873	1,056,873	1,056,873
Transportation	1,850,785	1,833,675	1,875,500	1,875,500	1,875,500
Gifted and talented	262,896	262,896	298,730	298.730	298,730
English Language Proficiency Act	1,633,009	1,533,009	1,605,224	1,605,224	1,605,224
Miscellaneous	916,670	789,335	1,166,095	1,166,095	1,212,068
Total State Revenues	149,444,338	153,007,712	151,716,593	151,716,593	163,288,243
Federal Sources	, , , , , , , , , , , , , , , , , , , ,	,	, , , , , , , , , , , , , , , , , , , ,	. , .,	,,
Other Federal Sources	3,246,145	1,276,034	1,276,034	1,678,000	1,242,142
Build America Bond Rebates	1,417,362	1,417,362	1,421,930	1,421,930	1,421,930
Migrant grant pass through BOCES	30,022	40,000	28,804	28.804	40,927
Total Federal Revenues	4,693,529	2,733,396	2,726,768	3,128,734	2,704,999
Revenue Allocation:	, , , , , , ,	,,	, -,	-, -, -	, , , , , , , , , , , , , , , , , , , ,
Capital Reserve Fund	(6,500,407)	(5,354,471)	(8,727,635)	(8,727,635)	(5,930,132)
Risk Management Fund	(4,779,095)			· · ·	(3,768,720)
Colorado Preschool Program Fund	(1,554,417)		(1,535,754)	(1,535,754)	(1,709,914)
Total Revenues	280,133,668	285,317,962	287,309,594	287,789,931	305,460,455
Expenditures			,,,,,,,	. ,,	,
Salaries	153,067,804	166,553,550	167,238,908	162,450,898	179,150,408
Benefits	48,803,251	54,203,666	54,213,283	53,256,831	60,302,022
Purchased services	12,363,191	10,843,503	12,487,503	13,151,249	13,429,670
Supplies and materials	21,060,741	28,231,098	29,667,737	23,524,222	30,075,732
Other	853,084	906,968	1,423,559	1,204,952	1,402,264
Charter schools	25,875,162	27,464,943	27,636,581	27,636,581	29,650,472
Capital outlay	1,579,988	652,000	702,000	350,475	333,700
Total Expenditures	263,603,221	288,855,728	293,369,571	281,575,208	314,344,268
Net Change in Fund Balance	16,530,447	(3,537,766)		6,214,723	(8,883,813)
Beginning Fund Balance	90,856,158	107,611,108	107,386,605	107,386,605	113,601,328
Ending Fund Balance	107,386,605	104,073,342	101,326,628	113,601,328	104,717,515
Nonspendable - Deposits, Inventories, &					,
Prepaids	635,580	600,000	635,580	635,580	600,000
Restricted for TABOR	9,056,970	9,035,000	9,275,000	8,448,000	9,880,000
Restricted for Federal Contract	2,574,361	-	2,574,361	2,774,361	2,574,361
Committed for Contingencies	6,037,980	6,023,000	6,184,000	5,631,504	6,587,000
Committed for BOE allocations	9,995,186	9,500,000	9,995,186	9,500,000	9,500,000
Assigned for Subsequent Year Expenditures	11,599,577		2,000,100	9,883,813	10,000,000
Assigned for Mill Lew Override	36,798,141	42,122,115	43,293,579	43,293,579	50,486,386
7.001gilled for fyllif Lovy Overflue	50,730,141	72, 122, 113	70,200,019	70,200,019	30,400,300
Una seigna d Fored Delegan	<b>6</b> 00 000 000	¢ 00.700.00=	<b>6</b> 00 000 000	<b>6</b> 00 40 4 40 4	A 45.000 500
Unassigned Fund Balance	\$ 30,688,810	\$ 36,793,227	\$ 29,368,922	\$ 33,434,491	\$ 15,089,768



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2017 - 2019

				Adopted		Amended	Projected	Adopted
		Actual		Budget		Budget	Actual	Budget
Local Sources		6/30/17		6/30/18		6/30/18	6/30/18	6/30/19
Property Taxes	\$	77,769,653	\$	81,413,866	\$	82,677,957	\$ 82,677,957	\$ 85,586,220
Specific Ownership Taxes		9,904,649		7,804,372		10,000,000	10,000,000	10,134,650
Mill Levy Override		40,087,329		41,979,742		43,236,751	43,236,751	44,101,486
Subtotal Taxes		127,761,631		131,197,980		135,914,708	135,914,708	139,822,356
Other Local								
Investment Income		693,714		620,000		1,200,000	1,350,000	1,400,000
Charges for Service		5,699,080		4,872,980		5,488,705	5,550,000	5,588,705
Rental of Facilities		219,316		235,600	L	200,000	205,000	200,000
Indirect Cost Revenue	Ι	1,228,240		1,100,000	Ī	1,100,000	1,100,000	1,100,000
Services to Charter Schools		1,035,793		600,000		900,000	875,000	900,000
Other Local		2,191,946		1,750,901		2,162,924	2,050,000	1,864,918
Subtotal Other Local		11,068,089		9,179,481		11,051,629	11,130,000	11,053,623
Total Local Sources		138,829,720		140,377,461		146,966,337	147,044,708	150,875,979
Percent Change				1.11%		5.86%	5.92%	2.61%
State Sources								
State Equalization Aid		137,977,278		142,127,209		139,537,530	139,537,530	151,063,207
Special Education		6,042,383		5,952,328		6,176,641	6,176,641	6,176,641
Vocational Education	l	761,317	L	509,260	l	1,056,873	 1,056,873	 1,056,873
Transportation		1,850,785		1,833,675		1,875,500	1,875,500	1,875,500
Gifted and Talented		262,896		262,896		298,730	298,730	298,730
English Language Proficiency Act		1,633,009		1,533,009		1,605,224	 1,605,224	 1,605,224
Other State		916,670		789,335		1,166,095	1,166,095	1,212,068
Total State Sources		149,444,338		153,007,712		151,716,593	151,716,593	163,288,243
Percent Change				2.38%		1.52%	1.52%	7.63%
Federal Sources								
Other Federal Sources		3,246,145		1,276,034		1,276,034	1,678,000	1,242,142
Build America Bond Rebates		1,417,362		1,417,362		1,421,930	1,421,930	1,421,930
Migrant Grant Pass Through BOCES		30,022		40,000		28,804	28,804	40,927
Total Federal Sources		4,693,529		2,733,396		2,726,768	3,128,734	2,704,999
Percent Change				-41.76%		-41.90%	-33.34%	-13.54%
Total Revenue Before Allocation for								
Capital Reserve, Risk Management								
and Colorado Preschool Program	\$	292,967,587	\$	296,118,569	\$	301,409,698	\$ 301,890,035	\$ 316,869,221
Percent Change				1.08%		2.88%	3.05%	4.96%

<sup>\*</sup>FY18 Adopted, Amended, and Projected Actual percentages are in comparison to FY17 Actuals. FY19 Adopted percentages are in comparison to FY18 Projected Actuals.

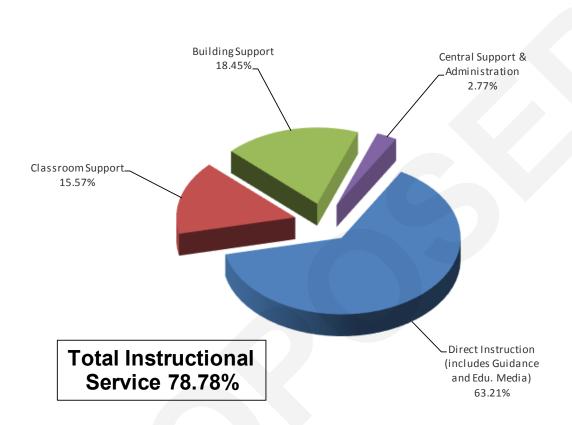


## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2019

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 3,524,455	\$ 1,382,710	\$ -	\$ 619,195	\$ -	\$ -	\$ 264,000	\$ 5,790,360
Elementary School Middle School	38,096,376	12,827,134		997,479	8,500			51,929,489
High School	19,325,939 25,493,806	6,465,390 8,548,153	297,000	648,735 1,557,418	6,000	-		26,440,064 35,902,377
Gifted and Talented	487,865	138,278	12,000	8,432	1,000	-	-	647,575
Integrated Education	5,187,309	1,180,512	1,526,158	7,593,968	62,200	-	11,700	15,561,847
General Instructional Media	2,132,187	831,269	-	224,112	-	-	-	3,187,568
Activites and Athletics	2,882,959	624,583	255,000	28,424	5,856	-	-	3,796,822
Other Regular Instruction	2,246,639	219,963	1,000	309,200	60,000	-	-	2,836,802
Regular Instruction Total	99,377,535	32,217,992	2,091,158	11,986,963	143,556	-	275,700	146,092,904
Special Education	40.000.004	5 0 40 070	0.004.075	400.047	7.500			00 500 470
General Hearing and Vision	12,839,084 200,484	5,340,372 64,512	2,294,975	100,247	7,500	-	-	20,582,178 264,996
Speech Language	2,103,987	701,646						2,805,633
Special Programs Total	15,143,555	6,106,530	2,294,975	100,247	7,500	-	_	23,652,807
Grand Total Direct Instruction	114,521,090	38,324,522	4,386,133	12,087,210	151,056	-	275,700	169,745,711
Support Services	,,	55,523,522	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	12,000,200	101,000			,,.
Pupils								
Student Support Services	1,492,664	466,898	-	26,175	11,000	-	-	1,996,737
Attendance and Social Work Services	3,069,440	1,113,153	213,000	52,674	6,000	-	-	4,454,267
Guidance	5,240,212	1,680,822	15,100	31,488	20,000			6,987,622
Health	2,685,095	1,017,049	5,000	11,510	1,000	-	-	3,719,654
Psychological Services	819,617	291,022	<u> </u>				ļ	1,110,639
Audiology	193,400	46,570	-		-	-	-	239,970
Other Pupils Total	158,562 13,658,990	87,852 <b>4,703,366</b>	233,100	5,000 <b>126,847</b>	38,000		-	251,414 <b>18,760,303</b>
Instructional Staff	13,656,990	4,703,300	233,100	120,047	36,000	-	-	10,760,303
Curriculum Development	4,446,261	1,290,373	410.070	809,522	24,325	_	_	6.980.551
Instructional Staff Training	338,114	71,418	470,734	126,810	6,600		_	1,013,676
Other Instructional Staff Services	2,538,831	800,934	38,350	86,759	290,750	-	-	3,755,624
Educational Media	774,106	263,214	7,400	185,502	1,600	-	-	1,231,822
Instructional Staff Total	8,097,312	2,425,939	926,554	1,208,593	323,275	-	-	12,981,673
School Administration								
Office of the Principal	16,171,527	5,210,286	9,100	995,215	31,890	-	-	22,418,018
Grand Total Classroom Support	37,927,829	12,339,591	1,168,754	2,330,655	393,165	-	-	54,159,994
General Administration								
Board of Education and Executive	4 400 604	220 FC4	00F 7F4	256 506	45 200			0.740.705
Administration  General Administration Total	1,102,684 1,102,684	330,561 330,561	905,754 <b>905,754</b>	356,596 <b>356,596</b>	45,200 <b>45,200</b>	-	-	2,740,795 <b>2,740,795</b>
Fiscal Services	1,102,004	330,301	303,734	330,330	43,200	-	-	2,740,793
Fiscal Services	1,457,348	440,964	568,800	35,600	416,000	_	_	2,918,712
Printing/Purchasing/Warehouse	938,235	296,153	17,500	41,000	10,600	-	_	1,303,488
Fiscal Services Total	2,395,583	737,117	586,300	76,600	426,600	-	-	4,222,200
Operations and Maintenance								
Administration	188,767	56,536	127,300	100,000	1,720	-	-	474,323
Utilities	-	-	3,174,170	4,840,300	-	-	-	8,014,470
Care & Upkeep of Buildings	9,794,372	3,716,198	619,550	1,153,691	77,300	-	43,000	15,404,111
Care & Upkeep of Grounds	1,072,219	388,140	211,600	550,000	-	-	-	2,221,959
Other Operation and Maintenance	130,000	28,174	34,000	172,000	37,000	-	-	401,174
Security Services	-	-	6,000	127,809	-	-	-	133,809
Operations and Maintenance Total	11,185,358	4,189,048	4,172,620	6,943,800	116,020	-	43,000	26,649,846
Transportation								
Administration	295,482	95,519	-	75,000	-	-	-	466,001
Vehicle Operations	4,049,973	1,788,054	424,000	800,000	-		ļ	7,062,027
Vehicle Service and Maintenance	1,183,591	398,657	96,500	348,000	10,500	-	· -	2,037,248
Other Transportation Expenses	444,336	158,517	50,000	10,000	- 45	-	-	662,853
Transportation Total	5,973,382	2,440,747	570,500	1,233,000	10,500	-	-	10,228,129
Central Services	40.4 755	400.05-	401 70-	22.25			45.005	7500:5
Assessment & Evaluation	424,750	130,308	121,700	63,088	1,800	-	15,000	756,646
Unemployment Insurance		-	300,000			-	ļ	300,000
Planning Services	246,245	75,729	11,100	3,500	2,958	-	· ·	339,532
Communication Services	362,969	104,539	207,000	6,000	9,800	-	· ·	690,308
Human Resources	1,326,503	410,301	328,309	153,000	12,000	-	ļ	2,230,113
Technology Services	3,494,015	1,097,443	465,500	6,822,283	500	-	· ·	11,879,741
Other Support Services	190,000	122,116 <b>1,940,436</b>	66,000 <b>1,499,609</b>	7,047,871	27,058	-	15,000	378,116 <b>16,574,456</b>
Central Services Total Grand Total Support Services	6,044,482 64,629,318	21,977,500	8,903,537	17,988,522	1,018,543	-	58,000	114,575,420
Community Services	04,029,310	21,911,500	140,000	17,900,522	232,665	-	56,000	
Charter Schools		<del>-</del>	140,000		حمح,005		<del> </del>	372,665
Aspen Ridge Academy						4,336,981	ĺ	4,336,981
Carbon Valley Academy						2,369,081	ĺ	2,369,081
Flagstaff Academy, Inc.						7,789,672		7,789,672
Imagine Charter School at Firestone						5,116,633		5,116,633
St. Vrain Community Montessori						1,952,290	ĺ	1,952,290
Twin Peaks Charter Academy						8,085,815	ĺ	8,085,815
Said Sharol Houding						5,500,610		3,300,010
Total General Fund Expenditures	\$179,150,408	\$ 60,302,022	\$ 13,429,670	\$ 30,075,732	\$ 1,402,264	\$ 29,650,472	\$ 333,700	\$314,344,268



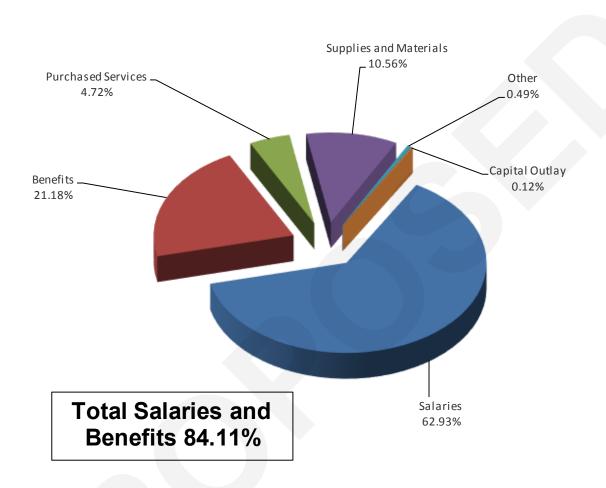
# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2019



	Adopted Budget	
Summary of General Fund Expenses by Activity	6/30/19	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 179,961,892	63.21%
Classroom Support	44,316,478	15.57%
Building Support		
Transportation	10,228,129	
Operations/Maintenance/Custodial	26,649,846	
Printing/Purchasing/Warehouse	1,303,488	
Communication Services	690,308	
Technology Services	11,879,741	
Assessment/Planning/Risk Management	1,774,294	
	52,525,806	18.45%
Central Support & Administration		
Human Resources	2,230,113	
Finance/Payroll/Budgeting	2,918,712	
Superintendent's Office/General Administration	2,740,795	
	7,889,620	2.77%
Sub-Total	284,693,796	100.00%
Charter Schools	29,650,472	
Total	\$ 314,344,268	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2019



	Adopted Budget	
Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 179,150,408	62.93%
Benefits	60,302,022	21.18%
Purchased Services	13,429,670	4.72%
Supplies and Materials	30,075,732	10.56%
Other	1,402,264	0.49%
Capital Outlay	333,700	0.12%
Sub-Total	284,693,796	100.00%
Charter Schools	29,650,472	
Total	\$ 314,344,268	



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

### INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDED 2017 - 2019

	Actual		Adopted Budget		Amended Budget		Projected Actual		Adopted Budget		
Description		6/30/17		6/30/18		6/30/18		6/30/18		6/30/19	
Program Codes 0010 - 2099											
Repairs and maintenance	\$	127,713	\$	144,500	\$	144,500	\$	144,500	\$	158,500	
Rentals		10,541		-		-		-		-	
Printing, binding and duplicating		5,120		4,500		4,500		4,500		4,500	
Travel, registration, and entrance		123,552		30,600		30,200		30,200		41,833	
Supplies		4,087,511		8,435,159		8,589,796		8,589,796		8,306,462	
Books and periodicals		2,868,893		3,598,149		3,596,710		3,596,710		3,780,748	
Equipment	l	-		582,000	l	632,000		632,000	<u>.                                    </u>	275,700	
Internal transportation charges		101,928		125,856		125,856		125,856		133,356	
Other internal charges		31,613		23,225		23,225		23,225		15,500	
Total Expenditures	\$	7,356,871	\$	12,943,989	\$	13,146,787	\$	13,146,787	\$	12,716,599	
Required Allocation											
Student FTE (Excl. Charters)		26,777.1		26,796.5		26,941.5		26,941.5		26,933.6	
Rate per student		209		216		216		216		230	
Current year allocation	\$	5,596,414	\$	5,788,035	\$	5,819,364	\$	5,819,364	\$	6,194,728	
Carryover from prior year		NONE		NONE		NONE		NONE		NONE	
Total Required Allocation	\$	5,596,414	\$	5,788,035	\$	5,819,364	\$	5,819,364	\$	6,194,728	
Carryover to Subsequent Year		NONE		NONE		NONE		NONE		NONE	



#### ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY\* FISCAL YEARS ENDED 2017 - 2019

Description	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Mill Levy Override Revenues	\$ 40,087,329	\$ 41,979,742	\$ 43,236,751	\$ 43,236,751	\$ 44,101,486
Mill Levy Override Expenditures					
Advanced Placement Programs	195,000	195,000	208,750	208,750	200,000
Focus School Allocations	1,640,000	1,811,000	1,811,000	1,811,000	1,960,981
Operations and Maintenance	1,149,000	1,026,000	1,026,000	1,026,000	1,026,000
Preschool Programs	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	680,000	680,000	680,000	750,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,274,000	8,710,640	8,710,640	8,710,640	8,585,000
Charter School Allocations	3,724,119	3,910,325	4,088,743	4,088,743	4,170,518
Total Mill Levy Override Expenditures	34,838,299	36,549,145	36,741,313	36,741,313	36,908,679
Change in MLO Fund Bal. Assignment	5,249,030	5,430,597	6,495,438	6,495,438	7,192,807
Beginning MLO Fund Bal. Assignment	31,549,111	36,691,518	36,798,141	36,798,141	43,293,579
Ending MLO Fund Bal. Assignment	\$ 36,798,141	\$ 42,122,115	\$ 43,293,579	\$ 43,293,579	\$ 50,486,386

<sup>\*</sup>The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



#### **Total Program Funding**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

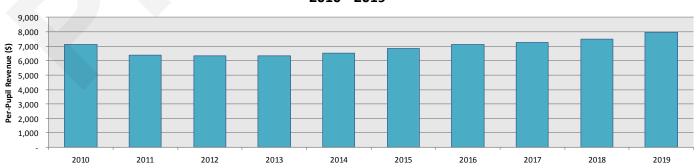
## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDED 2010 - 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Local Property Tax	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 83,628,064
Specific Ownership Tax	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	4,623,007
State Equalization	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,571,641	151,016,051
Total Program Funding	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,841	\$216,419,228	\$224,792,967	\$239,267,122
Funded Pupil Count	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,084.8
Per-Pupil Revenue	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,485.04	\$ 7,953.09

### St. Vrain Valley Schools Total Program Funding 2010 - 2019



### St. Vrain Valley Schools Total Program Per-Pupil Revenue 2010 - 2019



<sup>\*</sup> Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



#### **FUND 18 – RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2019.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	,	Amended Budget 6/30/18	F	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues							
Investment income	\$ 12,237	\$ 11,000	\$	32,000	\$	42,348	\$ 60,000
State equalization	4,779,095	3,836,715		3,836,715		3,836,715	3,768,720
Miscellaneous	126,131	25,000		25,000		218,001	25,000
Total revenues	4,917,463	3,872,715		3,893,715		4,097,064	3,853,720
Expenditures							
Salaries	233,202	250,182		250,182		250,182	235,962
Benefits	64,047	69,493		69,493		69,493	73,933
Purchased services	1,154,657	1,728,170		1,728,170		1,433,512	1,746,370
Supplies and materials	48,386	103,650		103,650		60,931	113,835
Claims paid	5,063,829	1,632,000		1,632,000		1,025,598	1,632,000
Capital outlay	2,659	-		-		-	1,000
Other	8,070	53,220		53,220		9,582	50,620
Total expenditures	6,574,850	3,836,715		3,836,715		2,849,298	3,853,720
Excess of revenues over							
(under) expenditures	(1,657,387)	36,000		57,000		1,247,766	-
Fund balance, beginning	4,296,018	4,440,035		2,638,631		2,638,631	3,886,397
Fund balance, ending							
Committed	2,638,631	4,476,035		2,695,631		3,886,397	3,886,397
Fund balance, ending	\$ 2,638,631	\$ 4,476,035	\$	2,695,631	\$	3,886,397	\$ 3,886,397



#### **FUND 19 – COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 430 slots are expected to be certified for FY19, resulting in a CPP Funded Pupil Count of 215, which translates to \$1,631,869 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2017 - 2019

	I IOOAL IL	ARS ENDED 2			
		Adopted	Amended	Projected	Adopted
	Actual	Budget	Budget	Actual	Budget
	6/30/17	6/30/18	6/30/18	6/30/18	6/30/19
Revenues					
Equalization	\$ 1,554,417	\$ 1,609,421	\$ 1,535,754	\$ 1,609,284	\$ 1,709,914
Investment income	1,861	1,800	2,700	3,080	3,300
Alloc. to Cap Reserve Fund		-	-	(73,530)	(78,045)
Total revenues	1,556,278	1,611,221	1,538,454	1,538,834	1,635,169
Expenditures					
Salaries	219,992	206,019	199,208	199,208	195,370
Benefits	66,047	72,071	65,940	65,940	62,864
Purchased services	1,172,334	1,179,900	1,177,750	1,172,330	1,180,050
Supplies and materials	72,697	71,297	87,200	76,359	73,765
Capital outlay	-	250,000	250,000	-	250,000
Other	26,968	26,730	26,730	26,730	26,405
Total expenditures	1,558,038	1,806,017	1,806,828	1,540,567	1,788,454
Excess of revenues over					
(under) expenditures	(1,760)	(194,796)	(268,374)	(1,733)	(153,285)
Fund balance, beginning	578,708	614,123	576,948	576,948	575,215
Fund balance, ending					
Restricted	576,948	419,327	308,574	575,215	421,930
Fund balance, ending	\$ 576,948	\$ 419,327	\$ 308,574	\$ 575,215	\$ 421,930



#### **FUND 21 – NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment income	\$ 8,868	\$ 6,000	\$ 12,000	\$ 14,734	\$ 12,000
Charges for services	3,328,893	3,517,296	3,524,000	3,591,497	3,878,593
Miscellaneous	73,724	50,000	60,000	81,463	60,000
State match	159,105	158,490	165,000	168,149	170,000
Commodities entitlement	773,829	664,328	695,328	695,328	651,949
National school lunch program	5,211,801	5,236,032	5,203,000	5,233,412	5,286,412
Total revenues	9,556,220	9,632,146	9,659,328	9,784,583	10,058,954
Expenses					
Salaries	3,162,369	3,346,059	3,346,059	3,380,913	3,498,305
Benefits	1,219,412	1,332,063	1,332,063	1,332,264	1,364,339
Purchased services	217,429	190,000	160,000	138,437	140,000
Supplies and materials	4,748,150	4,698,549	4,840,328	4,892,255	4,876,949
Equipment	59,940	75,000	75,000	150,000	85,000
Other	100,000	100,000	100,000	100,000	100,000
Total expenses	9,507,300	9,741,671	9,853,450	9,993,869	10,064,593
Net change in fund balance	48,920	(109,525)	(194,122)	(209,286)	(5,639)
Fund balance, beginning	2,407,840	2,290,577	2,456,760	2,456,760	2,247,474
Fund balance, ending	\$ 2,456,760	\$ 2,181,052	\$ 2,262,638	\$ 2,247,474	\$ 2,241,835



#### **FUND 22 – GRANTS FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### <u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

FUND 22 – GRANTS FUND 27



#### **Other Grants**

#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDED 2017 - 2019

		Adopted	Amended	Projected	Adopted
	Actual	Budget	Budget	Actual	Budget
	6/30/17	6/30/18	6/30/18	6/30/18	6/30/19
Revenues					
State grants	\$ 781,050	\$ -	\$ 543,360	\$ 430,000	\$ 465,332
Federal grants	8,163,148	10,605,664	10,946,855	8,574,000	11,020,182
ARRA - Federal Education Stimulus Funds	2,811,794	_	-	89,000	-
Total revenues	11,755,992	10,605,664	11,490,215	9,093,000	11,485,514
Expenditures					
Salaries	7,610,615	6,323,776	6,201,797	5,768,000	6,255,517
Benefits	2,338,071	2,079,520	2,240,845	1,872,000	2,130,429
Purchased services	240,513	176,859	566,055	256,000	296,755
Supplies and materials	589,709	1,421,075	1,813,014	450,000	1,851,164
Capital outlay	49,646	26,819	85,310	30,000	26,819
Other	927,438	577,615	583,194	717,000	924,830
Total expenditures	11,755,992	10,605,664	11,490,215	9,093,000	11,485,514
Excess of revenues over					
(under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 22 – GRANTS FUND 28



#### **FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND**

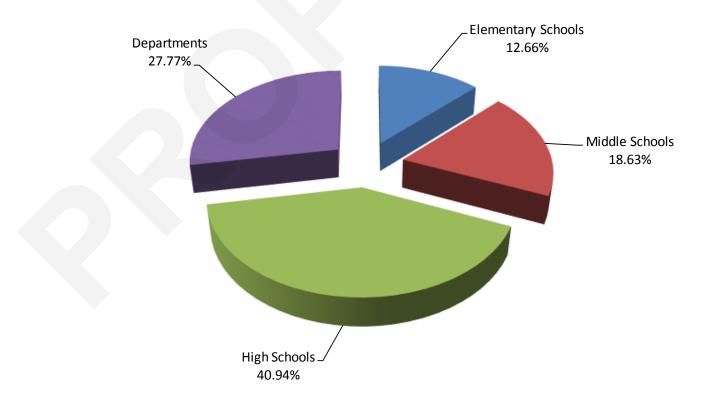
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues					
Investment Income	\$ 31,730	\$ 30,350	\$ 47,000	\$ 57,000	\$ 57,000
Athletic activities	2,575,724	2,408,000	2,600,000	2,700,000	2,638,000
Pupil activities	3,698,243	3,628,000	3,700,000	3,994,000	3,846,000
PTO/Gift activities	953,257	815,000	960,000	640,000	797,000
Total revenues	7,258,954	6,881,350	7,307,000	7,391,000	7,338,000
Expenditures					
Athletic activities	2,402,240	4,177,155	4,338,064	2,549,000	4,542,275
Pupil activities	3,489,034	6,200,775	6,217,291	3,739,000	6,603,189
PTO/Gift activities	840,536	1,430,649	1,578,328	671,000	1,475,651
Total expenditures	6,731,810	11,808,579	12,133,683	6,959,000	12,621,115
Excess of revenues over expenditures	527,144	(4,927,229)	(4,826,683)	432,000	(5,283,115)
Other financing sources (uses)					
Transfer from/(to) other funds	(4,529)	_	-	24,432	-
Total financing other sources (uses)	(4,529)	-		24,432	-
Net change in fund balance	522,615	(4,927,229)	(4,826,683)	456,432	(5,283,115)
Fund balance, beginning	4,304,068	4,927,229	4,826,683	4,826,683	5,283,115
Fund balance, ending	\$ 4,826,683	\$ •	\$ -	\$ 5,283,115	\$ -

#### Fund Balance June 30, 2017





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

Black Rock   57,813   74,367   53,031   43,4     Blue Mountain   (5,485)   26,348   (6,162)   18,6     Burlington   41,419   55,253   64,124   70,1     Centennial   13,798   14,902   15,423   16,0     Central   35,044   46,732   38,609   35,6     Columbine   23,982   26,100   25,623   22,7     Eagle Crest   33,050   35,054   30,773   32,2     Erie   13,347   (2,533)   8,553   8,2     Fall River   60,967   56,361   53,832   49,6     Hygiene   13,029   10,572   14,040   5,0     Indian Peaks   10,376   7,858   10,664   15,0     Legacy   47,636   38,135   20,166   21,6     Longmont Estates   22,662   9,748   6,403   6,8     Lyons   49,167   50,469   44,751   40,4     Mead   24,613   28,857   32,479   34,6     Mountain View   26,816   22,984   23,793   16,5     Niwot   21,401   21,717   22,957   27,6     Northridge   6,758   8,307   10,237   16,3     Prairie Ridge   31,024   45,146   43,239   45,3     Red Hawk   79,571   65,498   46,556   46,7     Sanborn   26,236   21,588   25,147   32,0     Sanborn   27,436   31,046   3					
Apine		6/30/14	6/30/15	6/30/16	6/30/17
Black Rock   57,813   74,367   53,031   43,4     Blue Mountain   (5,485)   26,348   (6,162)   18,6     Burlington   41,419   55,253   64,124   70,1     Centennial   13,798   14,902   15,423   16,0     Central   35,044   46,732   38,609   36,6     Columbine   23,982   26,100   25,623   22,7     Eagle Crest   33,050   35,054   30,773   32,2     Eagle Crest   33,050   56,361   53,832   49,6     Hygiene   13,029   10,572   14,040   5,0     Indian Peaks   10,376   7,858   10,664   15,0     Legacy   47,636   38,135   20,166   21,8     Longmont Estates   22,662   9,748   6,403   6,8     Lyons   49,167   50,469   44,751   40,4     Mead   24,613   28,857   32,479   34,6     Mountain View   26,816   22,984   23,793   16,5     Niwot   21,401   21,717   22,957   27,6     Mountain View   79,571   65,499   46,556   46,7     Rorl Hawk   79,571   65,499   43,239   45,3     Red Hawk   79,571   65,499   45,566   23,754   21,9     Sanborn   26,236   21,588   25,147   32,0     Call Ridge   68,128   63,101   75,604   81,5     Elementary School Total   660,112   697,499   595,857   611,1     Middle Schools   11,597   18,522   33,233   38,3     Middle School Total   638,318   668,585   818,394   897,	The state of the s			<b>.</b> ((2, (2, 2))	
Blue Mountain   (5,485)   26,348   (6,162)   18,6   Burlington   41,419   55,253   64,124   70,1   70,1   70,2				, , ,	. , , ,
Burlington					43,451
Central					18,624
Central   35,044   46,732   38,609   35,6	-				70,157
Columbine         23,982         26,100         25,623         22,7           Eagle Crest         33,050         35,054         30,773         32,2           Fall River         60,967         56,361         53,832         49,6           Hygiene         13,029         10,572         14,040         50,0           Indian Peaks         10,376         7,858         10,664         15,0           Legacy         47,636         38,135         20,166         21,6           Loyns         49,167         50,469         44,751         40,4           Mead         24,613         28,857         32,479         34,6           Mountain View         26,816         22,984         23,793         16,5           Niwot         21,401         21,717         22,957         27,6           Northridge         6,758         8,307         10,237         16,3           Prairie Ridge         31,024         45,146         43,239         45,3           Red Hawk         79,571         65,498         46,556         46,7           Rocky Mountain         14,578         15,566         23,754         21,9           Sanborn         26,236         21,588					16,017
Eagle Crest         33,050         35,054         30,773         32,2           Erie         13,347         (2,533)         8,553         8,2           Fail River         60,967         56,361         53,852         49,6           Hygiene         13,029         10,572         14,040         5,0           Indian Peaks         10,376         7,858         10,664         15,0           Longmont Estates         22,662         9,748         6,403         6,8           Lyons         49,167         50,489         44,751         40,4           Mead         24,613         28,857         32,479         34,6           Mountain View         26,816         22,994         23,793         16,5           Nivot         21,401         21,717         22,957         27,6           Northridge         6,758         8,307         10,237         16,3           Prairie Ridge         31,024         45,146         43,239         45,3           Red Hawk         79,571         65,498         46,556         46,7           Rocky Mountain         14,578         15,656         23,754         21,9           Sanborn         26,236         21,588					35,675
Frie					22,785
Fall River	•				32,259
Hygiene			~~~~~		8,253
Indian Peaks					49,631
Legacy					5,097
Longmont Estates					15,047
Lyons					21,613
Mead         24,613         28,857         32,479         34,6           Mountain View         26,816         22,984         23,793         16,5           Niwot         21,401         21,717         22,957         27,6           Northridge         6,758         8,307         10,237         16,3           Prairie Ridge         31,024         45,146         43,239         45,3           Red Hawk         79,571         65,498         46,556         23,754         21,9           Sanborn         26,236         21,588         25,147         32,0           Elementary School Total         660,112         697,490         595,857         611,1           Middle Schools         48,580         46,355         78,250         78,9           Altona         48,580         46,355         78,250         78,9           Coal Ridge         68,128         63,101         75,604         81,5           Erie         91,798         114,722         138,344         161,7           Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,9	_				6,852
Mountain View   26,816   22,984   23,793   16,5   Niwot   21,401   21,717   22,957   27,6   Frairie Ridge   31,024   45,146   43,239   45,3   Red Hawk   79,571   65,498   46,556   46,7   Rocky Mountain   14,578   15,656   23,754   32,0   Elementary School Total   660,112   697,490   595,857   Middle Schools	1 -				40,476
Niwot	• • • • • • • • • • • • • • • • • • • •				34,661
Northridge					16,545
Prairie Ridge         31,024         45,146         43,239         45,3           Red Hawk         79,571         65,498         46,556         46,7           Rocky Mountain         14,578         15,656         23,754         21,9           Sanborn         26,236         21,588         25,147         32,0           Elementary School Total         660,112         697,490         595,857         611,1           Middle Schools         48,580         46,355         78,250         78,9           Coal Ridge         68,128         63,101         75,604         81,5           Erie         91,798         114,722         138,344         161,7           Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview <t< td=""><td></td><td></td><td></td><td></td><td>27,601</td></t<>					27,601
Red Hawk         79,571         65,498         46,556         46,7           Rocky Mountain         14,578         15,656         23,754         21,9           Sanborn         26,236         21,588         25,147         32,0           Elementary School Total         660,112         697,490         595,857         611,1           Middle Schools         Altona         48,580         46,355         78,250         78,9           Cal Ridge         68,128         63,101         75,604         81,5         161,7           Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Trimberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,447         75,072         104,3           Middle School Total         638,318         668,585         818,394	Northridge	6,758	8,307	10,237	16,319
Rocky Mountain	Prairie Ridge	31,024	45,146	43,239	45,347
Sanborn   26,236	Red Hawk	79,571	65,498	46,556	46,777
Belementary School Total   G60,112   G97,490   S95,857   G11,1     Middle Schools   Altona	Rocky Mountain	14,578	15,656	23,754	21,955
Middle Schools         48,580         46,355         78,250         78,9           Coal Ridge         68,128         63,101         75,604         81,5           Erie         91,798         114,722         138,344         161,7           Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont <t< td=""><td></td><td>26,236</td><td>21,588</td><td>25,147</td><td>32,060</td></t<>		26,236	21,588	25,147	32,060
Altona         48,580         46,355         78,250         78,9           Coal Ridge         68,128         63,101         75,604         81,5           Erie         91,798         114,722         138,344         161,7           Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         122,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,74	Elementary School Total	660,112	697,490	595,857	611,191
Coal Ridge         68,128         63,101         75,604         81,5           Erie         91,798         114,722         138,344         161,7           Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127	Middle Schools				
Erie         91,798         114,722         138,344         161,7           Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5072           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         120,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,	Altona	48,580	46,355	78,250	78,977
Longs Peak         29,489         23,676         31,269         28,1           Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,27	Coal Ridge	68,128	63,101	75,604	81,576
Mead         64,933         68,004         83,408         89,7           Sunset         159,904         171,093         174,819         169,0           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         CDC         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Colu	Erie	91,798	114,722	138,344	161,708
Sunset         159,904         171,093         174,819         169,00           Thunder Valley K8         11,597         18,522         33,233         38,3           Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Skyline	Longs Peak	29,489	23,676	31,269	28,196
Thunder Valley K8 Timberline K8 Trail Ridge 60,239 62,101 70,417 77,5 Westview 61,565 51,147 75,072 104,3 Middle School Total 638,318 668,585 818,394 899,2 High Schools  CDC 129,980 122,741 143,129 126,0 Erie 155,351 201,263 270,067 332,4 Frederick 120,447 131,835 152,371 164,5 Longmont 284,740 309,301 315,767 298,7 Lyons 142,763 127,198 88,725 107,7 Mead 84,145 84,127 137,463 182,7 Niwot 225,274 203,665 214,152 239,6 Olde Columbine 11,690 49,782 56,367 63,3 Silver Creek 149,109 147,358 189,155 189,1 Skyline 177,105 216,031 240,690 271,3 High School Total 1,480,604 1,593,301 1,807,886 1,975,8 Extracurricular 21,511 19,366 20,751 22,2 Other	Mead	64,933	68,004	83,408	89,737
Timberline K8         42,085         49,864         57,978         69,6           Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         CDC         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3	Sunset	159,904	171,093	174,819	169,085
Trail Ridge         60,239         62,101         70,417         77,5           Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools	Thunder Valley K8	11,597	18,522	33,233	38,330
Westview         61,565         51,147         75,072         104,3           Middle School Total         638,318         668,585         818,394         899,2           High Schools         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments           Athletics         430,378         464,777         441,209 </td <td>Timberline K8</td> <td>42,085</td> <td>49,864</td> <td>57,978</td> <td>69,654</td>	Timberline K8	42,085	49,864	57,978	69,654
Middle School Total         638,318         668,585         818,394         899,2           High Schools         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments           Athletics         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751	Trail Ridge	60,239	62,101	70,417	77,582
High Schools           CDC         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments           Athletics         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         46	Westview	61,565	51,147	75,072	104,364
CDC         129,980         122,741         143,129         126,0           Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5	Middle School Total	638,318	668,585	818,394	899,209
Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments           Athletics         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5	High Schools				
Erie         155,351         201,263         270,067         332,4           Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments           Athletics         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5	CDC	129,980	122,741	143,129	126,096
Frederick         120,447         131,835         152,371         164,5           Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5	Erie				332,490
Longmont         284,740         309,301         315,767         298,7           Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5					164,534
Lyons         142,763         127,198         88,725         107,7           Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5	Longmont				298,749
Mead         84,145         84,127         137,463         182,7           Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5					107,733
Niwot         225,274         203,665         214,152         239,6           Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5				· ·	182,713
Olde Columbine         11,690         49,782         56,367         63,3           Silver Creek         149,109         147,358         189,155         189,1           Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5					239,660
Silver Creek     149,109     147,358     189,155     189,1       Skyline     177,105     216,031     240,690     271,3       High School Total       1,480,604     1,593,301     1,807,886     1,975,8       Departments       Athletics     430,378     464,777     441,209     508,6       Extracurricular     21,511     19,366     20,751     22,2       Other     275,514     465,105     619,971     809,5					63,338
Skyline         177,105         216,031         240,690         271,3           High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5					189,144
High School Total         1,480,604         1,593,301         1,807,886         1,975,8           Departments         Athletics         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5					271,360
Departments           Athletics         430,378         464,777         441,209         508,6           Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5					1,975,817
Athletics     430,378     464,777     441,209     508,6       Extracurricular     21,511     19,366     20,751     22,2       Other     275,514     465,105     619,971     809,5		., .50,004	.,030,001	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,
Extracurricular         21,511         19,366         20,751         22,2           Other         275,514         465,105         619,971         809,5	•	<i>∆</i> 30 378	464 777	441 200	508,642
Other 275,514 465,105 619,971 809,5					22,293
727,403   343,240   1,001,331   1,340,4					



#### **FUND 27 – COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Driver's Education</u> - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2017 - 2019

	 	 INDED 20					
		Adopted	/	Amended	ı	Projected	Adopted
	Actual	Budget		Budget		Actual	Budget
	6/30/17	6/30/18		6/30/18		6/30/18	6/30/19
Revenues							
Investment income	\$ 22,634	\$ 24,000	\$	33,000	\$	22,696	\$ 41,000
Charges for services	7,221,783	7,457,000		7,583,000		6,709,000	7,044,000
Total revenues	7,244,417	7,481,000		7,616,000		6,731,696	7,085,000
Expenditures							
Instruction	5,078,592	5,341,000		5,561,000		5,114,000	5,350,000
Support services	1,650,855	1,310,000		1,484,000		1,281,000	1,343,000
Capital outlay	99,577	100,000		100,000		66,000	100,000
Total expenditures	6,829,024	6,751,000		7,145,000		6,461,000	6,793,000
Excess (deficiency) of revenues							
over (under) expenditures	415,393	730,000		471,000		270,696	292,000
Other financing sources (uses)							
Proceeds from Capital Lease	-	-		-		-	-
Transfers in(out)	2,340	-		-		-	-
Net change in fund balance	417,733	730,000		471,000		270,696	292,000
Fund balance, beginning	2,300,384	2,773,755		2,718,117		2,718,117	2,988,813
Fund balance, ending							
Restricted	2,718,117	3,503,755		3,189,117		2,988,813	3,280,813
Fund balance, ending	\$ 2,718,117	\$ 3,503,755	\$	3,189,117	\$	2,988,813	\$ 3,280,813



#### **FUND 29 – FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2017 - 2019

	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18	F	Projected Actual 6/30/18	Adopted Budget 6/30/19
Revenues						
Investment income	\$ 52,049	\$ 65,000	\$ 75,000	\$	86,000	\$ 95,000
Miscellaneous	1,157,140	1,400,000	1,400,000		1,591,000	1,600,000
Total revenues	1,209,189	1,465,000	1,475,000		1,677,000	1,695,000
Expenditures						
Purchased services	249,585	150,000	250,000		625,000	500,000
Capital outlay	529,140	8,904,133	8,586,737		2,000,000	7,608,737
Total expenditures	778,725	9,054,133	8,836,737		2,625,000	8,108,737
Excess of revenues over						
(under) expenditures	430,464	(7,589,133)	(7,361,737)		(948,000)	(6,413,737)
Fund balance, beginning	6,931,273	7,589,133	7,361,737		7,361,737	6,413,737
Fund balance, ending						
Committed	7,361,737	-	-		6,413,737	-
Fund balance, ending	\$ 7,361,737	\$	\$	\$	6,413,737	\$ -



#### **FUND 31 – BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$531,080,000 as of June 30, 2018. In October of 2016, the District refinanced \$16.675 million of existing debt, saving taxpayers more than \$2.6 million. In November of 2016, District taxpayers authorized an additional \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized. It will issue the remaining \$60 million at a future date. The budgeted amount for the District's current debt service and related fees in Fiscal Year 2018-19 is \$49,781,264. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

The legal debt limit of 20% of the District's 2017 assessed valuation of \$3.230 billion is \$646.0 million. This exceeds the net amount of the District's bonds payable as of December 31, 2017 by approximately \$114.9 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is \$807.5 million, exceeding its current outstanding bonds payable by \$276.4 million.

The District's enrollment has been increasing by 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2017, which is approximately 31.1% of the total tax levy of 56.394 mills. The District's debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

#### **General Obligation Bonds**

\$43,455,000 general obligation refunding bonds were issued in April 2006. Interest accrues at 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$22,100,000. This issuance was partially refunded in October of 2016.

\$104,000,000 general obligation building bonds were issued in February 2009. Interest accrues at rates ranging from 3.000% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable



market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2018, the outstanding balance is \$400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of tax-exempt general obligation building bonds and \$76,410,000 of taxable general obligation building bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 general obligation refunding bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$14,520,000.

In June 2011, \$31,150,000 general obligation refunding bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$25,175,000.

In February 2012, \$34,695,000 general obligation refunding bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$29,910,000.

In October 2014, \$50,355,000 general obligation refunding bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$47,580,000.

In February 2016, \$115,155,000 general obligation refunding bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$98,585,000.

In October 2016, \$14,390,000 general obligation refunding Bonds were issued, saving St. Vrain taxpayers more than \$2.6 million. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds.

In December 2016, \$200,000,000 general obligation bonds were issued under the November 2016 voter-approved ballot measure in order to address capital needs due to district growth. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds. As of June 30, 2018, the outstanding balance is \$193,420,000.



Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented on the following pages.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDED 2017 - 2019

	Actual		Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
	6/30/17		6/30/18	6/30/18	6/30/18	6/30/19
Revenues						
Property taxes	\$ 52,251,159	\$	50,000,000	\$ 55,836,000	\$ 55,836,000	\$ 56,953,000
Investment income	50,090		2,000	500,000	437,000	475,000
Miscellaneous	-		-	-	-	-
Total revenues	52,301,249		50,002,000	56,336,000	56,273,000	57,428,000
Expenditures						
Debt principal	18,145,000		24,485,000	24,485,000	24,485,000	25,345,000
Interest	21,910,379		25,494,214	25,494,214	25,494,214	24,421,264
Fiscal charges	214,070		10,000	10,000	10,000	15,000
Total expenditures	40,269,449		49,989,214	49,989,214	49,989,214	49,781,264
Excess of revenues over						
(under) expenditures	12,031,800		12,786	6,346,786	6,283,786	7,646,736
Other financing sources (uses)						
Proceeds of refunding bonds	14,390,000		-	_	-	-
Premium received on issuance of bonds	2,430,004		-	-	-	-
Payment to refunded bond escrow agent	(17,032,347)		-	-	-	-
Total other financing sources (uses)	(212,343)		-	-	-	-
Excess of revenues and other						
sources over (under)		\ \				
expenditures and other uses	11,819,457		12,786	6,346,786	6,283,786	7,646,736
Fund balance, beginning	43,375,929		54,536,337	55,195,386	55,195,386	61,479,172
Fund balance, ending	\$ 55,195,386	\$	54,549,123	\$ 61,542,172	\$ 61,479,172	\$ 69,125,908



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2018

	Principal		Interest	Total		
General Obligation Bonds						
Refunding 1997 in 2006	\$	22,100,000	\$	1,779,750	\$	23,879,750
Building 2009		400,000		26,813		426,813
Building 2010A		8,590,000		2,946,300		11,536,300
Building 2010B		76,410,000		54,756,291		131,166,291
Refunding 2003 in 2011		14,520,000		735,000		15,255,000
Refunding 2003 in 2011B		25,175,000		4,278,263		29,453,263
Refunding 2004 in 2012		29,910,000		4,665,300		34,575,300
Refunding 2006 in 2014		47,580,000		16,663,350		64,243,350
Refunding 2009 in 2016A		98,585,000		47,357,650		145,942,650
Refunding 2006 in 2016B		14,390,000		2,483,581		16,873,581
Building 2016C		193,420,000		111,942,325		305,362,325
Total G.O. Bonds	\$	531,080,000	\$	247,634,623	\$	778,714,623

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

			Total
Fiscal Year	Principal	Interest	Principal/Interest
2018-19	25,345,000	24,421,264	49,766,264
2019-20	23,925,000	23,307,339	47,232,339
2020-21	26,085,000	22,166,689	48,251,689
2021-22	25,160,000	21,078,195	46,238,195
2022-23	25,215,000	19,994,689	45,209,689
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 531,080,000	\$ 247,634,623	\$ 778,714,623



#### **FUND 41 – BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are nearing completion.

An additional \$60 million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

FISCAL YEARS ENDED 2017 - 2019

		Adopted	Amended	Projected	Adopted
	Actual	Budget	Budget	Actual	Budget
	6/30/17	6/30/18	6/30/18	6/30/18	6/30/19
Revenues					
Investment income	\$ 1,209,493	\$ 1,000,000	\$ 2,100,000	\$ 2,400,000	\$ 2,400,000
Miscellaneous	4,352		5,000	-	-
Total revenues	1,213,845	1,000,000	2,105,000	2,400,000	2,400,000
Expenditures					
Salaries	360,889	588,000	535,000	483,000	610,000
Benefits	104,244	172,000	161,000	143,000	185,000
Purchased services	8,148,409	8,000,000	8,000,000	8,000,000	8,000,000
Supplies and materials	-	-	-	-	-
Capital outlay	19,167,192	150,000,000	150,000,000	120,000,000	70,490,247
Other	3,705	3,000	3,500	5,000	5,000
Total expenditures	27,784,439	158,763,000	158,699,500	128,631,000	79,290,247
Excess of revenues over					
(under) expenditures	(26,570,594)	(157,763,000)	(156,594,500)	(126,231,000)	(76,890,247)
Other financing sources (uses)					
Proceeds of bonds	200,000,000	-	-	-	-
Premium received on issuance	23,640,238	-	-	-	-
Bond issuance costs	(1,393,080)	-	-	-	-
Total other financing sources	222,247,158	-	-	-	-
Net change in fund balance	195,676,564	(157,763,000)	(156,594,500)	(126,231,000)	(76,890,247)
Fund balance, beginning	7,444,683	202,434,063	203,121,247	203,121,247	76,890,247
Fund balance, ending	\$ 203,121,247	\$ 44,671,063	\$ 46,526,747	\$ 76,890,247	\$ -

FUND 41 – BUILDING FUND 38



#### **FUND 43 – CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2017 - 2019

			Adopted	Amended		Projected		Adopted
		Actual	Budget		Budget		Actual	Budget
		6/30/17	6/30/18		6/30/18		6/30/18	6/30/19
Revenues								
Equalization	\$	6,500,407	\$ 5,354,471	\$	8,727,635	\$	8,727,635	\$ 6,008,177
Investment income		63,853	60,000		90,000		93,000	100,000
Miscellaneous		203,551	75,000		75,000		75,000	75,000
Total revenues		6,767,811	5,489,471		8,892,635		8,895,635	6,183,177
Expenditures								
Capital expenditures		7,092,579	5,800,000		8,650,900		8,000,000	9,500,000
Total expenditures		7,092,579	5,800,000		8,650,900		8,000,000	9,500,000
Excess of revenues over								
(under) expenditures		(324,768)	(310,529)		241,735		895,635	(3,316,823)
Fund balance, beginning		6,867,231	5,471,013		6,542,463		6,542,463	7,438,098
Fund balance, ending								
Nonspendable - deposits, prepaids		280	280		280		280	280
Committed		6,542,183	5,160,204		6,783,918		7,437,818	4,120,995
Fund balance, ending	\$	6,542,463	\$ 5,160,484	\$	6,784,198	\$	7,438,098	\$ 4,121,275



<b>GF Funded 2019 CAP Reserve</b>
ESTIMATED COSTS

		ESTIMATED COSTS							
Fund Accounts	Fund Manager	Percent of Total	2019 Proposed CAP Summary	2019 CAP Funding Source					
Arts/Athletics	Robert Berry	1.2%	\$ 111,000.00	2019 General Fund					
Custodial	John Goddard	0.6%	\$ 54,000.00	2019 General Fund					
Furniture, Fixtures, and Equip.	John Goddard	3.5%	\$ 332,000.00	2019 General Fund					
Districtwide Refurbishment	Todd Piccone	60.4%	\$ 5,740,000.00	2019 General Fund					
Portable Classrooms	Brian Lamer	2.5%	\$ 239,000.00	2019 General Fund					
Regulatory Compliance	Brian Lamer	3.6%	\$ 342,000.00	2019 General Fund					
Support Services-Growth	Brian Lamer	15.6%	\$ 1,481,000.00	2019 General Fund					
Transportation	Lance Yoxismer	12.4%	\$ 1,181,000.00	2019 General Fund					
Warehouse	Shelly Allen	0.2%	\$ 20,000.00	2019 General Fund					
	TOTAL	100%	\$ 9,500,000.00	2019 General Fund					



#### **FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDED 2017 - 2019

		Adopted	Amended	Projected	Adopted	
	Actual	Budget	Budget	Actual	Budget	
	6/30/17	6/30/18	6/30/18	6/30/18	6/30/19	
Revenues						
Investment income	\$ 45,779	\$ 45,000	\$ 74,000	\$ 74,000	\$ 85,000	
Charges for services	16,326,094	17,340,000	17,810,000	17,975,000	19,728,000	
Miscellaneous	235,508	-	1,000	1,440	1,500	
Total revenues	16,607,381	17,385,000	17,885,000	18,050,440	19,814,500	
Expenditures						
Salaries	155,889	168,000	180,000	180,000	186,000	
Benefits	46,486	50,000	52,500	52,500	53,000	
Purchased services	1,965,470	2,183,000	2,325,000	2,168,000	2,644,000	
Supplies and materials	36	5,000	5,000	-	5,000	
Other	256,661	278,000	528,000	435,000	739,000	
Claims paid	13,685,049	15,120,000	15,120,000	15,880,000	16,632,000	
Total expenditures	16,109,591	17,804,000	18,210,500	18,715,500	20,259,000	
Excess of revenues over						
(under) expenditures	497,790	(419,000)	(325,500)	(665,060)	(444,500)	
Net assets, beginning	4,157,720	4,047,720	4,655,510	4,655,510	3,990,450	
Net assets, ending	\$ 4,655,510	\$ 3,628,720	\$ 4,330,010	\$ 3,990,450	\$ 3,545,950	



#### **FUND 72 – STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2017 - 2019

			Adopted	Amended	ı	Projected	Adopted
		Actual	Budget	Budget		Actual	Budget
		6/30/17	6/30/18	6/30/18		6/30/18	6/30/19
Additions							
Investment income	\$	1,199	\$ 1,200	\$ 1,700	\$	2,000	\$ 2,000
Contributions		34,902	40,000	40,000		35,000	37,000
Total additions		36,101	41,200	41,700		37,000	39,000
Deductions							
Scholarships		32,352	41,200	41,700		35,000	39,000
Total deductions		32,352	41,200	41,700		35,000	39,000
Change in undistributed monies		3,749	-	-		2,000	-
Net assets, beginning		219,763	221,913	223,512		223,512	225,512
Net assets, ending	\$	223,512	\$ 221,913	\$ 223,512	\$	225,512	\$ 225,512



#### **FUND 74 – STUDENT ACTIVITIES AGENCY FUND**

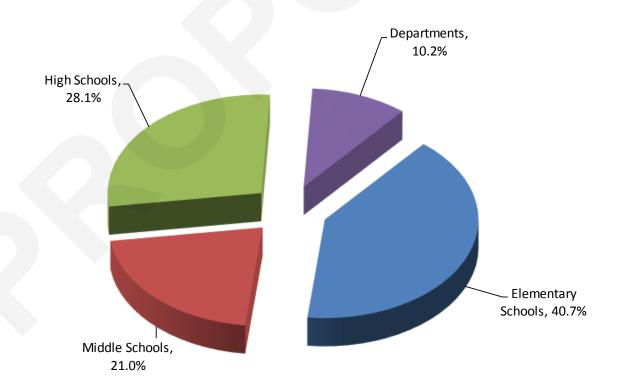
The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2017 - 2019

				Adopted		Amended		Projected	Adopted
		Actual		Budget		Budget		Actual	Budget
	6/30/17		6/30/18		6/30/18		6/30/18		6/30/19
Additions									
Elementary Schools	\$	106,285	\$	100,000	\$	100,000	\$	64,000	\$ 50,000
Middle Schools		16,887		22,000		20,000		19,000	15,000
High Schools		49,296		45,000		50,000		28,000	25,000
Other Revenue		38,032		3,000		45,000		40,000	15,000
Total additions		210,500		170,000		215,000		151,000	105,000
Deductions									
Elementary Schools		94,814		191,624		181,711		62,000	133,711
Middle Schools		19,593		63,662		62,246		20,000	56,246
High Schools		51,076		86,052		106,461		46,000	63,461
Other Expenditures		21,894		11,237		65,280		52,000	23,280
Total deductions		187,377		352,575		415,698		180,000	276,698
Change in undistributed monies		23,123		(182,575)		(200,698)		(29,000)	(171,698)
Undistributed monies, beginning		177,575		182,575		200,698		200,698	171,698
Undistributed monies, ending	\$	200,698	\$	-	\$	<u>,</u>	\$	171,698	\$ •

#### Fund Balance June 30, 2017





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Agency Fund Balances

Laadian	0/20/4.4	0/20/45	0/20/40	0/20/47
Location Elementary Schools	6/30/14	6/30/15	6/30/16	6/30/17
-	\$ 381	\$ 431	\$ 531	\$ 531
Alpine Black Rock	ъ 361 865	2,373	\$ 531 5,599	6,081
Blue Mountain	136	2,373 376	4,645	6,472
***************************************	1,158	1,314	2,776	4,402
Burlington Centennial	295	1,314	2,776	
Central	428	541	2,197	757 3,605
Columbine	237	402	2,197 96	(40)
	667	660	925	994
Eagle Crest Erie	224	299	382	547
Fall River	1,490	1,730	2,619	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
	1,490 544	366	1,913	6,563 883
Hygiene Indian Peaks	4,024	2,354	2,583	2,877
	4,024	2,354		118
Legacy	208	150	67 767	
Longmont Estates	206 275	159 359	416	1,952 353
Lyons Mead				
Mountain View	1,646 427	1,819	4,183 20,600	5,257
Niwot	427 467	86 629	20,000 561	23,320 379
Northridge				
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	4,395 189	5,879 298	6,451 433	1,938 573
Prairie Ridge Red Hawk				
	2,155	2,126	2,208	1,944
Rocky Mountain Sanborn	9,749 412	8,899 253	12,269 336	11,095
Elementary School Total	30,372	31,533	72,624	1,110 <b>81,711</b>
Middle Schools	30,372	31,333	72,024	01,711
Altona	5,566	2,218	421	1,171
Coal Ridge	3,931	4,089	5,268	4,759
Erie	2,043	1,111	3,492	3,902
Longs Peak	2,657	3,710	5,492 5,422	1,959
Mead	9,252	6,947	8,199	7,904
Sunset	7,064	6,989	8,747	8,527
Thunder Valley K-8	2,432	2,615	2,771	2,979
Timberline K-8	6,443	5,714	6,178	8,260
Trail Ridge	2,173	1,137	297	330
Westview	2,903	2,201	1,867	2,455
Middle School Total	44,464	36,731	42,662	42,246
High Schools	11,101	00,701	42,002	72,270
CDC	9,255	8,647	7,048	5,313
Erie	3,227	3,260	4,276	13,708
Frederick	5,896	1,389	3,373	3,026
Longmont	28,633	20,513	11,733	3,480
Lyons	2,071	1,870	2,144	2,700
Mead	5,022	4,084	6,766	8,143
Niwot	4,920	5,381	3,859	4,470
Silver Creek	10,830	10,036	12,878	10,931
Skyline	10,043	2,672	3,975	4,690
High School Total	79,897	57,852	56,052	<b>56,461</b>
Departments	10,001	31,002	30,002	30,401
Nutrition Services	1			13,950
Learning Services	_	_		2,806
Other Departments	2,887	2,940	6,237	2,806 3,524
Department Total	2,887	2,940	6,237	20,280
District Total	\$ 157,620	\$ 129,056	\$ 177,575	\$ 200,698
District Total	Ψ 137,020	Ψ 129,030	Ψ 177,375	Ψ 200,096



#### SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

#### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

#### **Expenditures by Program and Object**

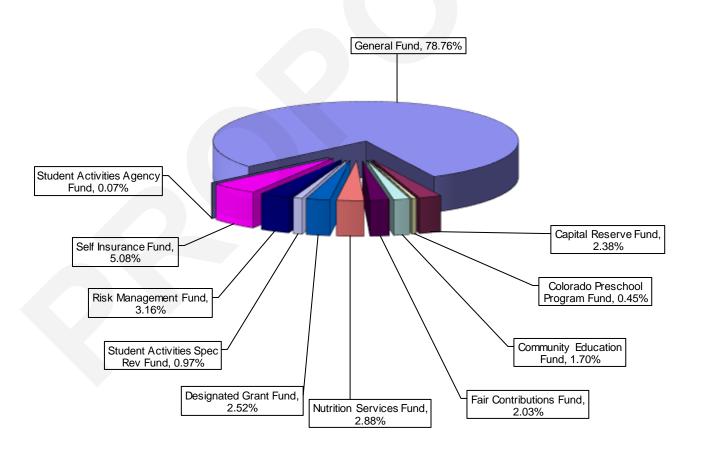
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2019

	Net Operating Funds Total			Net Other Funds Total	District Total		
Beginning Fund Balance	\$	146,596,325	\$	138,594,931	\$	285,191,256	
Revenue		374,714,489		59,867,000		434,581,489	
Total Funds Available	\$	521,310,814	\$	198,461,931	4	719,772,745	
Expenditures	\$	374,422,489	\$	52,220,264	\$	426,642,753	
TABOR Reserves		9,880,000		-		9,880,000	
Other Appropriated Reserves		137,008,325		146,241,667		283,249,992	
Total Appropriations		521,310,814		198,461,931		719,772,745	

#### Consolidated Operating Funds Expenditures





## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2019

		General		Capital Reserve		Colorado Preschool	Community Education	C	Fair ontributions
		Fund		Fund		rogram Fund	Fund	0	Fund
Revenues		2 0.000			Г	gramma			1 011101
State Formula									
Local Property Tax	\$	85,586,220	\$	_	\$	_	\$ -	\$	_
State Equalization	Ψ	139,654,441	Ψ	6,008,177	Ψ	1,631,869	_	Ψ	_
Specific Ownership Tax		4,623,007		0,000,177		1,031,003			
Local Sources	1	4,023,007				_			
		E E44 C40							
Other Specific Ownership Tax		5,511,643		-		-	_		-
Mill Levy Override		44,101,486		400.000		-	44 000		-
Investment Income		1,400,000		100,000		3,300	41,000		95,000
Charges for Services		5,588,705		<u>-</u>		-	7,044,000		
Other	Щ.	4,064,918		75,000			-		1,600,000
State Sources									
Special Education		6,176,641		-		-	-		-
Vocational Education		1,056,873		-		-	-		-
Transportation		1,875,500		-		-	-		-
Other		3,116,022		-		-	-		-
Federal Sources									
Special Education		-		-		-	-		-
Other		2,704,999		_		_	_		_
Total Revenues		305,460,455		6,183,177		1,635,169	7,085,000		1,695,000
Designated and Reserved Fund Balance	Т	-	7	-	П	-	-		-
Total Funds Available		305,460,455		6,183,177		1,635,169	7,085,000		1,695,000
Direct Instruction		169,745,711		-		1,180,050	5,350,000		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Instructional Support Services		31,741,976				608,404	1,343,000		
		22,418,018		-		000,404	1,343,000		-
School Management				-		4 700 454	C CO2 000		
Instruction Services Subtotal		223,905,705				1,788,454	6,693,000		-
District Wide Support Services		0.740.705							
General Administration		2,740,795		-		-	-		-
Fiscal Services		4,222,200		<del></del>	٠		-		
Operations/Maintenance/Custodial		26,649,846		-		-	-		-
Pupil Transportation		10,228,129		-		-	-		-
Central Services	L	16,574,456		-	L	-	-		-
Nutrition Services		-		-		-	-		-
Capital Outlay		-		9,500,000		-	100,000		7,608,737
Other Support Services		-		-		-	-		500,000
District Wide Support Services									
Subtotal		60,415,426		9,500,000		-	100,000		8,108,737
Community Services		372,665		-		-	-		-
Other Operating Expenditures		-		-		-	-		-
Charter Schools		29,650,472		_		_	_		_
District Wide Subtotal		30,023,137							
Total Budgeted Expenditures		314,344,268		9,500,000		1,788,454	6,793,000		8,108,737
Transfers To (From) Other Funds		-		-		-	-		-
Total Expenditures and Transfers		314,344,268		9,500,000		1,788,454	6,793,000		8,108,737
Prior Year Obligations		-		-		-	-		-
Total Expenditures, Transfers and									
Prior Year Obligations		314,344,268		9,500,000		1,788,454	6,793,000		0 100 727
Net Change in Fund Balance	$\vdash$	(8,883,813)							8,108,737
	-			(3,316,823)		(153,285)	292,000		(6,413,737
Beginning Fund Balance		113,601,328		7,438,098		575,215	2,988,813		6,413,737
Ending Fund Balance		104,717,515		4,121,275		421,930	3,280,813		-
Assigned		60,486,386		-	l	-	-		-
Committed		9,500,000		4,120,995	1	-	-		-
Nonspendable		600,000		280	1	-	-		-
Restricted for TABOR		9,880,000		-	1	-	-		-
Restricted		2,574,361		-	l	421,930	3,280,813		-
Committed for Contingencies	L	6,587,000	L		L			L	
Assigned / Unassigned Fund Balance	\$	15,089,768	\$		\$	-	\$ -	\$	-
Funded Pupil Count		29,654.8		30,084.8		430.0			30,084.8
•	T	,		,	T	.55.5			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Budgeted Expenditures per Funded Pupil	\$	10,600	\$	316	\$	4,159		\$	270
	<u></u>	,				-, •		_ ~	



Designated	Nutrition	Risk	Self	Student	Student	Net
Grant	Services	Management	Insurance	Activities	Activities	Operating Funds
Fund	Fund	Fund	Fund	Spec Rev Fd	Agency Fund	Total
		_				
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,586,220
-	-	3,768,720	-	-	-	151,063,207
-	-	-	-	-	-	4,623,007
-	-	-	-	-	-	5,511,643
-	-	-	-	-	-	44,101,486
-	12,000	60,000	85,000	57,000	-	1,853,300
-	3,878,593	-	19,728,000	-	-	36,239,298
_	60,000	25,000	1,500	7,281,000	105,000	13,212,418
-	-	-	-	-	-	6,176,641
-	-	-	-	-	-	1,056,873
-	-	-	-	-	-	1,875,500
465,332	170,000	-	-	-	-	3,751,354
5,669,117	-	-	-	-	-	5,669,117
5,351,065	5,938,361	-	-	-	-	13,994,425
11,485,514	10,058,954	3,853,720	19,814,500	7,338,000	105,000	374,714,489
11 105 511	10,058,954	3,853,720	19,814,500	7,338,000	105,000	274 714 490
<b>11,485,514</b> 5,374,035	10,050,954	3,053,720	19,614,500	7,336,000	105,000	<b>374,714,489</b> 181,649,796
	-	_	-		_	
6,111,479	-	-	-	7	-	39,804,859
44 405 544	-			_	-	22,418,018
11,485,514	-	-	-	-	-	243,872,673
						0.740.705
-	-	-	-	-	-	2,740,795
			······			4,222,200
-	-	-	-	-	-	26,649,846
-	-	0.050.700	00.050.000	-	-	10,228,129
·	10.004.502	3,853,720	20,259,000			40,687,176
-	10,064,593	-	-	-	-	10,064,593
_	-	-	-	-	276 609	17,208,737
-	-	_	-	-	276,698	776,698
_	10,064,593	3,853,720	20,259,000		276,698	112,578,174
_	10,004,393	3,033,720	20,239,000		210,090	372,665
_		-	-	12,621,115	_	12,621,115
_	-	-	-	12,021,113	_	29,650,472
_	-	-	-	12,621,115	-	42,644,252
11,485,514	10,064,593	3,853,720	20,259,000	12,621,115	276,698	399,095,099
11,400,014	10,004,593	3,000,120	20,239,000	12,021,115	210,030	333,033,033
11,485,514	10,064,593	3,853,720	20,259,000	12,621,115	276,698	399,095,099
- 11, 100,014	- 10,004,000			12,521,110	270,000	-
					-	
11,485,514	10,064,593	3,853,720	20,259,000	12,621,115	276,698	399,095,099
11,400,014	(5,639)	0,000,120	(444,500)	(5,283,115)	(171,698)	(24,380,610)
-	2,247,474	3,886,397	3,990,450	5,283,115	171,698	146,596,325
_	2,241,835	3,886,397	3,545,950	3,200,110	17 1,000	122,215,715
	_,_ 1,000	-	-	-	-	60,486,386
	_ [	3,886,397	3,545,950	_	_	21,053,342
_	_	-	-	-	_	600,280
_	_	-	-	-	_	9,880,000
] _	2,241,835	-	_	_	_	8,518,939
_	_, , 556	-	-	_	_	6,587,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,089,768
		,				
30,084.8	30,084.8	30,084.8		30,084.8	30,084.8	
2,22	-,	-,			-,	
\$ 382	\$ 335	\$ 128		\$ 420	\$ 9	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

#### **FISCAL YEAR ENDING JUNE 30, 2019**

	Bond		Student		
	Redemption	Building	Scholarship	Net Total	
Description	Fund	Fund	Fund	Other Funds	
Revenues					
Local Sources					
Property Tax	\$ 56,953,000	\$ -	\$ -	\$ 56,953,000	
Investment Income	475,000	2,400,000	2,000	2,877,000	
Fund Raising and Contributions	-	-	37,000	37,000	
Proceeds From Borrowing	•	-	-	-	
Total Revenues	57,428,000	2,400,000	39,000	59,867,000	
Expenditures					
Debt Services	49,781,264	-	-	49,781,264	
Capital Construction	-	79,290,247	-	79,290,247	
Student Scholarships	•	-	39,000	39,000	
Total Budgeted Expenditures	49,781,264	79,290,247	39,000	129,110,511	
Net Change in Fund Balances	7,646,736	(76,890,247)	-	(69,243,511)	
Beginning Fund Balances	61,479,172	76,890,247	225,512	138,594,931	
Ending Fund Balances	\$ 69,125,908	\$ -	\$ 225,512	\$ 69,351,420	

Estimated Funded Pupil Count	30,084.8	30,084.8	
Budgeted Expenditures per Funded			
Pupil	\$ 1,655	\$ 2,636	



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### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2019

Description  BEGINNING FUND BALANCE (Includes ALL Reserves)  REVENUES Local Sources Intermediate Sources State Sources Federal Sources TOTAL REVENUES TOTAL BEGINNING FUND BALANCE & REVENUES TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS TRANSFERS (TO)/FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS  Other Sources AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099 Salaries Employee Benefits Purchased Services Supplies and Materials	Fund Name  Object/ Source  1000 - 1999 2000 - 2999 3000 - 3999 4000 - 4999  5600,5700,5800 5200,5700 5100,5400, 5500,5900, 5990, 5991  0100 0200 0300,0400,0500	General Fund  113,601,328  150,826,945  49,034  163,288,243  2,704,999  316,869,221  430,470,549  (11,408,766)  - (29,650,472)  - 389,411,311	Risk Management 3,886,397 85,000 	Colorado Preschool Program 575,215 3,300 	Nutrition Services  2,247,474  3,950,593  170,000  5,938,361  10,058,954  12,306,428	Designated Grants	Student Activities Spec Rev Fund  5.283,115  7,338,000  12,621,115
(Includes ALL Resenes)  REVENUES  Local Sources Intermediate Sources State Sources Federal Sources  TOTAL REVENUES  TOTAL BEGINNING FUND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS  TRANSFERS (TO)/FROM OTHER FUNDS  TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES  Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	1000 - 1999 2000 - 2999 3000 - 3999 4000 - 4999 5600,5700,5800 5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990, 5991	150,826,945 49,034 163,288,243 2,704,999 316,869,221 430,470,549 (11,408,766) - (29,650,472)	85,000 	3,300 - - - 3,300 578,515 1,631,869 - -	3,950,593 - 170,000 5,938,361 10,058,954 12,306,428	11,020,182 11,485,514 11,485,514	7,338,000 7,338,000 12,621,118
(Includes ALL Reserves)  REVENUES  Local Sources Intermediate Sources State Sources Federal Sources  TOTAL REVENUES  TOTAL BEGINNING FUND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS  TRANSFERS (TO)/FROM OTHER FUNDS  TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES  Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	1000 - 1999 2000 - 2999 3000 - 3999 4000 - 4999 5600,5700,5800 5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990, 5991	150,826,945 49,034 163,288,243 2,704,999 316,869,221 430,470,549 (11,408,766) - (29,650,472)	85,000 	3,300 - - - 3,300 578,515 1,631,869 - -	3,950,593 - 170,000 5,938,361 10,058,954 12,306,428	11,020,182 11,485,514 11,485,514	7,338,000 7,338,000 12,621,118
Local Sources Intermediate Sources State Sources Federal Sources TOTAL REVENUES TOTAL BEGINNING FUND BALANCE & REVENUES TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS TRANSFERS (TO)/FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS  Other Sources AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099 Salaries Employee Benefits Purchased Services	2000 - 2999 3000 - 3999 4000 - 4999 5600,5700,5800 5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990, 5991	49,034 163,288,243 2,704,999 316,869,221 430,470,549 (11,408,766) - (29,650,472) - 389,411,311	85,000 3,971,397 3,768,720	3,300 578,515 1,631,869	170,000 5,938,361 10,058,954 12,306,428	11,020,182 11,485,514 11,485,514	7,338,000 12,621,118
Intermediate Sources State Sources Federal Sources Federal Sources TOTAL REVENUES TOTAL BEGINNING FUND BALANCE & REVENUES TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS TRANSFERS (TO)/FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS  Other Sources AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers) EXPENDITURES Instruction - Program 0010 to 2099 Salaries Employee Benefits Purchased Services	2000 - 2999 3000 - 3999 4000 - 4999 5600,5700,5800 5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990, 5991	49,034 163,288,243 2,704,999 316,869,221 430,470,549 (11,408,766) - (29,650,472) - 389,411,311	85,000 3,971,397 3,768,720	3,300 578,515 1,631,869	170,000 5,938,361 10,058,954 12,306,428	11,020,182 11,485,514 11,485,514	7,338,000 12,621,118
State Sources Federal Sources  TOTAL REVENUES  TOTAL BEGINNING FUND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS  TRANSFERS (TO)/FROM OTHER FUNDS  TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES  Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	3000 - 3999 4000 - 4999 5600,5700,5800 5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990 5991	163,288,243 2,704,999 316,869,221 430,470,549 (11,408,766) - (29,650,472) - 389,411,311	3,971,397 3,768,720 - -	<b>578,515</b> 1,631,869	5,938,361 10,058,954 12,306,428	11,020,182 11,485,514 11,485,514	12,621,118
Federal Sources  TOTAL REVENUES  TOTAL BEGINNING FUND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS  TRANSFERS (TO)/FROM OTHER FUNDS  TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES  Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	4000 - 4999  5600,5700,5800  5200,5700  5100,5400, 5500,5900, 5990  0100  0200  0300,0400,0500	2,704,999 316,869,221 430,470,549 (11,408,766) (29,650,472) 389,411,311	3,971,397 3,768,720 - -	<b>578,515</b> 1,631,869	5,938,361 10,058,954 12,306,428	11,020,182 11,485,514 11,485,514	12,621,118
TOTAL REVENUES  TOTAL BEGINNING FUND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS  TRANSFERS (TO)/FROM OTHER FUNDS  TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES  (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES  Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	5600,5700,5800 5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990 6991 0100 0200 0300,0400,0500	316,869,221 430,470,549 (11,408,766) - (29,650,472) - 389,411,311	3,971,397 3,768,720 - -	<b>578,515</b> 1,631,869	10,058,954 12,306,428	11,485,514 11,485,514 - -	12,621,118
TOTAL BEGINNING FUND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS  TRANSFERS (TO)/FROM OTHER FUNDS  TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES  Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990, 5991 0100 0200 0300,0400,0500	430,470,549 (11,408,766) - (29,650,472) - 389,411,311	3,971,397 3,768,720 - -	<b>578,515</b> 1,631,869	12,306,428	11,485,514	12,621,118
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS TRANSFERS (TO)/FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099  Salaries  Employee Benefits Purchased Services	5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990, 5991 0100 0200 0300,0400,0500	(11,408,766) - (29,650,472) - 389,411,311	3,768,720 - - -	1,631,869 - - -			
TRANSFERS (TO)/FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS  Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099  Salaries  Employee Benefits Purchased Services	5200 - 5300 5200,5700 5100,5400, 5500,5900, 5990, 5991 0100 0200 0300,0400,0500	(29,650,472) - 389,411,311			12,306,428	11,485,514	12,621,118
Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099  Salaries  Employee Benefits Purchased Services	5200,5700 5100,5400, 5500,5900, 5990, 5991 0100 0200 0300,0400,0500	389,411,311 114,521,090	7,740,117	2,210,384	12,306,428	11,485,514	12,621,111
Other Sources  AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	5100,5400, 5500,5900, 5990, 5991 0100 0200 0300,0400,0500	389,411,311 114,521,090	7,740,117	2,210,384	12,306,428	11,485,514	12,621,111
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099  Salaries  Employee Benefits Purchased Services	0100 0200 0300,0400,0500	114,521,090	7,740,117	2,210,384	12,306,428	11,485,514	12,621,111
(Plus or Minus (if Revenue) Allocations and Transfers)  EXPENDITURES Instruction - Program 0010 to 2099  Salaries  Employee Benefits  Purchased Services	0200 0300,0400,0500	114,521,090	7,740,117	2,210,384	12,306,428	11,485,514	12,621,11
Instruction - Program 0010 to 2099 Salaries Employee Benefits Purchased Services	0200 0300,0400,0500						
Salaries Employee Benefits Purchased Services	0200 0300,0400,0500						
Employee Benefits Purchased Services	0200 0300,0400,0500						
Purchased Services	0300,0400,0500	20 224 522	-		-	3,332,878	
			-	-	-	1,125,378	
Supplies and Materials	nenn	4,386,133	-	1,180,050	-	15,334	
		12,087,210	-	-	-	948,369	12,621,11
Property	0700	275,700		-	-	20,391	
Other	0800,0900	151,056	•			40,278	
Total Instruction		169,745,711	-	1,180,050	-	5,482,628	12,621,115
Supporting Services							
Students - Program 2100	0400	40.050.000				4 004 500	
Salaries Employee Benefits	0100 0200	13,658,990	•	-	-	1,284,508	
Purchased Services	0300,0400,0500	4,703,366 233,100	•	-	-	484,502 43,590	
Supplies and Materials	0600	126,847			_	363,976	
Property	0700	120,047				106	
Other	0800,0900	38,000	_	_	_	3,884	
Total Students		18,760,303	-			2,180,566	
Instructional Staff - Program 2200		.,,				, ,	
Salaries	0100	8,097,312	-	195,370	-	1,469,108	
Employee Benefits	0200	2,425,939	-	62,864	-	467,416	
Purchased Services	0300,0400,0500	926,554	-	-	-	123,106	
Supplies and Materials	0600	1,208,593	-	73,765	-	246,520	
Property	0700	-	-	250,000	-	119	
Other	0800,0900	323,275	-	26,405	-	6,908	
Total Instructional Staff General Administration - Program 2300		12,981,673	-	608,404	-	2,313,177	
Salaries	0100	1,102,684					
Employee Benefits	0200	330,561				-	
Purchased Services	0300,0400,0500	905,754		.]		-	
Supplies and Materials	0600	356,596	-	-	-	-	
Property	0700	-	-	-	-	-	
Other	0800,0900	45,200					<u></u>
Total General Administration		2,740,795	_				
School Administration - Program 2400							
Salaries	0100	16,171,527	-	-	-	104,592	
Employee Benefits	0200	5,210,286	-	-	-	33,086	
Purchased Services	0300,0400,0500	9,100	-	-	-	9,689	
Supplies and Materials	0600	995,215	-	-	-	31,155	
Property	0700	-	-	-	-	422	
Other Table 2 and Administration	0800,0900	31,890	-	-		1,350	
Total School Administration		22,418,018	-	-	-	180,294	
Business Services - Program 2500							
Salaries	0100	2,395,583	-	-	-	-	
Employee Benefits	0200	737,117	-	-	-	-	
Purchased Services	0300,0400,0500	586,300	-	-	-	20,527	
Supplies and Materials	0600	76,600	-	-	-	251,388	
Property Other	0700 0800,0900	400.000	-	-	-	5,781	
Total Business Services	0000,0900	426,600 <b>4,222,200</b>	-	-	-	277,696	



27	29	31	41	43	65	72	74	
							Student	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Solf Insurance	Student Scholarship	Activities Agency Fund	TOTAL
Luddation	Contributions	recuemption	Danuing 1 unu	oupital reserve	och maaranee	ocholarship	Agency I und	TOTAL
2,988,813	6,413,737	61,479,172	76,890,247	7,438,098	3,990,450	225,512	171,698	285,191,256
2,500,010	0,410,707	01,470,172	70,000,247	7,400,000	0,000,400	220,012	171,030	200, 101,200
7,085,000	1,695,000	57,428,000	2,400,000	175,000	19,814,500	39,000	105,000	250,945,338
-	-	-	-	-	-	-	-	49,034
-	-	-	-	-	-	-	-	163,923,575
-			-					19,663,542
7,085,000	1,695,000	57,428,000	2,400,000	175,000	19,814,500	39,000	105,000	434,581,489
10,073,813	8,108,737	118,907,172	79,290,247	<b>7,613,098</b> 6,008,177	23,804,950	264,512	276,698	719,772,745
-	-	-	-	-	-	-		-
-	-	-	-	-	-	-	-	(29,650,472)
	-		-					
10,073,813	8,108,737	118,907,172	79,290,247	13,621,275	23,804,950	264,512	276,698	690,122,273
3,970,169		-	-	-	-			121,824,137
1,091,228 695,671		-				39,000	-	40,541,128 6,316,188
592,689	]		-			-	276,698	26,526,081
130,222	-	-	-			-	-	426,313
313,021	-	-	-	-	-			504,355
6,793,000	-			-	-	39,000	276,698	196,138,202
								14,943,498
		-					-	5,187,868
-	-	-			_	-	-	276,690
-	-	-	-	-	-	-	-	490,823
-	-	-		-	-	-	-	106
-	-				-		-	41,884
-	-		•		-	-		20,940,869
_					_	-	-	9,761,790
-	-	-		-	-	-	-	2,956,219
-	-	-	-	-	-	-	-	1,049,660
-	-	-	-	-	-	-	-	1,528,878
-			-	-	-	-	-	250,119 356,588
			-					15,903,254
								10,000,00
	-		-	-	-	-	-	1,102,684
		-	-	-	-	-	-	330,561
-	-	-	-	-	-	-	-	905,754
		-			-	-	-	356,596
								45,200
								2,740,795
-	-	-	-	-	-	-	-	16,276,119
-	-	-	-	-	-	-	-	5,243,372
-	-	-	-	-	-	-	-	18,789 1,026,370
	] .							1,026,370
	-	-	-	-	-	-	-	33,240
					-	-		22,598,312
-	-	-	-	-	-	-	-	2,395,583
		-				-	-	737,117 606,827
	] .							327,988
-		-	-	-	-	-	-	5,781
-	-	-	-	-	-	-	-	426,600
-	-				-			4,499,896



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2019

	Fund #	10	18	19	21	22	23
			Risk	Colorado Preschool	Nutrition	Designated	Student Activities Spec
Description	Fund Name	General Fund	Management	Program	Services	Grants	Rev Fund
Operations and Maintenance - Program 2600							
Salaries	0100	11,185,358	-	-	-	938	-
Employee Benefits	0200	4,189,048	-	-	-	-	-
Purchased Services	0300,0400,0500	4,172,620	-	-	-	75,494	-
Supplies and Materials	0600	6,943,800	-	-	-	-	-
Property	0700	43,000	-	-	-	-	
Other  Total Operations and Maintenance	0800,0900	116,020	-	-		70.400	
Total Operations and Maintenance  Student Transportation - Program 2700		26,649,846	-	-	-	76,432	_
Salaries	0100	5,973,382					
Employee Benefits	0200	2,440,747					
Purchased Services	0300,0400,0500	570,500	_		_	_	
Supplies and Materials	0600	1,233,000			_		
Property	0700	-	-			-	
Other	0800,0900	10,500	-	-		11,218	
Total Student Transportation		10,228,129				11,218	
Central Support - Program 2800							
Salaries	0100	6,044,482	235,962	-		63,493	
Employee Benefits	0200	1,940,436	73,933	-	-	20,047	
Purchased Services	0300,0400,0500	1,499,609	1,860,205	-		9,015	
Supplies and Materials	0600	7,047,871	1,632,000		-	9,756	
Property	0700	15,000	1,000		-	-	
Other	0800,0900	27,058	50,620		-	861,192	
Total Central Support		16,574,456	3,853,720		-	963,503	
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	3,498,305	-	-
Employee Benefits	0200		-	-	1,364,339	-	-
Purchased Services	0300,0400,0500	140,000	•	•	140,000	-	-
Supplies and Materials	0600	-	•	-	4,876,949	-	-
Property Other	0700 0800,0900	-		-	85,000	-	-
Total Enterprise Operations	0000,0900	140,000			100,000 <b>10,064,593</b>		
Education for Adults - Program 3400		140,000	-	-	10,064,593	-	_
Salaries	0100		_	_	_	_	_
Employee Benefits	0200		_	_	_	_	_
Purchased Services	0300,0400,0500	_	_		_	_	
Supplies and Materials	0600				_	-	
Property	0700	-	-		-	-	
Other	0800,0900	232,665	-	-	-		
Total Education for Adults Services		232,665				-	
Total Supporting Services		114,948,085	3,853,720	608,404	10,064,593	6,002,886	
Property - Program 4000							
Salaries	0100	-	-	-	-	-	
Employee Benefits	0200	-	-	-	-	-	
Purchased Services	0300,0400,0500	-	-	-	-	-	
Supplies and Materials	0600	-	-	-	-	-	
Property	0700	-	-	-	-	-	
Other	0800,0900	-	-	-	-		
Total Property		-	-	-	-	-	
Total Property  Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			-	•	-		
Other Uses - Program 5000s - including Transfers Out and/or	0100				-		
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure	0100 0200			-	- -		
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries					- - -		
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits	0200	- - - - -			- - - -		
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure  Salaries  Employee Benefits  Purchased Services	0200 0300,0400,0500					- - - -	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure  Salaries  Employee Benefits  Purchased Services  Supplies and Materials	0200 0300,0400,0500 0600	- - - - -				- - - - -	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure  Salaries  Employee Benefits  Purchased Services  Supplies and Materials  Property	0200 0300,0400,0500 0600 0700	- - - - - -					
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other	0200 0300,0400,0500 0600 0700	- - - - - - 284,693,796	3,853,720	1,788,454	- 10,064,593	- 11,485,514	12,621,111
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses	0200 0300,0400,0500 0600 0700	- - - - - - 284,693,796	3,853,720	1,788,454		11,485,514	12,621,111
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES	0200 0300,0400,0500 0600 0700	- - - - - - - 284,693,796	3,853,720 3,886,397	- - - - - - - - - - - - - - - - - - -		11,485,514	12,621,111
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES	0200 0300,0400,0500 0600 0700 0800,0900					11,485,514	12,621,111
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES RESERVES Reserved Fund Balance Reserve for TABOR 3% - Program 9310 TOTAL RESERVES	0200 0300,0400,0500 0600 0700 0800,0900	94,837,515				11,485,514	12,621,115
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total Other Uses TOTAL EXPENDITURES RESERVES Reserved Fund Balance Reserve for TABOR 3% - Program 9310	0200 0300,0400,0500 0600 0700 0800,0900	94,837,515 9,880,000	3,886,397	421,930 -	2,241,835	11,485,514	12,621,118



27	29	31	41	43	65	72	74	
				40			Student	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	11,186,296
-	-	-	-	-	-	-	-	4,189,048
-	-	-			-			4,248,114 6,943,800
-	-	-	-	-	-	-	-	43,000
-					-			116,020
-	-			-		-	-	26,726,278
_	_	_			_			5,973,382
-	-	-	-	-	-	-	-	2,440,747
-	-	-	-	-	-	-	-	570,500
-	-	-	-	-	-			1,233,000
-	-	-			-	-		21,718
-		-			-			10,239,347
-	-	-	-	-	186,000 53,000			6,529,937 2,087,416
-	-	-			19,276,000			22,644,829
-	-	-	-	-	5,000		-	8,694,627
-	-	-	-	-	739,000	•		755,000
-					20,259,000			938,870 <b>41,650,679</b>
		-			20,200,000			41,000,010
-	-	-	-	-	-	-	-	3,498,305
-	-	-		-	-	-	-	1,364,339
-	-	-						280,000 4,876,949
-	-	-				-	-	85,000
								100,000
-				-	-			10,204,593
_	-			_	_	_		_
-	-				-	-	-	-
-	-	-		-	-	-	-	-
-	-	-		-	-	-	-	-
-					-	-		232,665
						-		232,665
-					20,259,000			155,736,688
			610,000					610,000
	-		185,000		-	_		185,000
	500,000	-	8,000,000	-	-	-	-	8,500,000
-	-	-	-	-	-	-	-	-
	7,608,737	-	70,490,247 5,000	9,500,000		-		87,598,984 5,000
	8,108,737		79,290,247	9,500,000		-		96,898,984
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-
-	-	15,000	-	-	-	-	-	15,000
-	-	-	-		-	-		
-	-	49,766,264	-	-	-	-	-	49,766,264
-	-	49,781,264			-		-	49,781,264
6,793,000	8,108,737	49,781,264	79,290,247	9,500,000	20,259,000	39,000	276,698	498,555,138
3,280,813	-	69,125,908	-	4,121,275 -	3,545,950	225,512	-	181,687,135 9,880,000
3,280,813	_	69,125,908		4,121,275	3,545,950	225,512	_	191,567,135
10,073,813	8,108,737	118,907,172	79,290,247	13,621,275	23,804,950	264,512	276,698	690,122,273
-	•	-			•	-		•



DATE: May 9, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Microsoft Software Licenses

#### **RECOMMENDATION**

That the Board of Education approve the purchase of Microsoft Software Licenses for an amount of \$132,479.24 from CDW Government.

#### **BACKGROUND**

These licenses are being purchased from CDW Government through a Colorado BOCES Association/Microsoft Education Alliance Agreement (MEAA) that represents the entire state and brings a number of great benefits and support from Microsoft to all of our schools.

The funding for this purchase is from DTS General Funds dedicated to technology.

.

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Apple Volume Purchase Program Credits for

Education

#### **RECOMMENDATION**

That the Board of Education approve the purchase of Apple Volume Purchase Program Credits for Education as described below from Apple, Inc., for a total price of \$300,000.

#### **BACKGROUND**

The Volume Purchase Program allows the District to purchase essential applications for learning and teaching in volume and then distribute them to students, teachers, administrators, and other employees. This program allows DTS to purchase and install applications in a more efficient manner when compared to buying apps individually.

The funding for this purchase is from DTS General Fund dedicated to Learning Technology.

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Date: May 23, 2018

To: Board of Education

From: Dr. Don Haddad, Superintendent

Subject: Approval of Recommendation to Hire Coordinator of Special Education

#### RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Mari C. Stevenson, effective July 1, 2018.

#### BACKGROUND

Ms. Stevenson completed her Special Education Directors License Program December of 2017 from the University of Northern Colorado. She holds a Bachelor of Special Education degree from Illinois State University, as well as a Master of Educational Administration degree from the University of Denver. She is endorsed to teach Special Education K-12, has a Special Education Director license as well as a Principal license. She has 11 years of experience in the field of K-12 Special Education and most recently has been the Exceptional Student Services Lead Teacher and Administrator for the past four years at Park Elementary, Durango, CO.

#### <u>SALARY</u>

Annual salary will be according to schedule.

Date: May 23, 2018

To: Board of Education

From: Dr. Don Haddad, Superintendent

Subject: Approval of Recommendation to Hire Coordinator of Special Education

#### RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Gina S. Trujillo, effective July 1, 2018.

#### **BACKGROUND**

Ms. Trujillo completed her Educational Specialist Interdisciplinary degree in Educational Leadership and Special Education Administration in July of 2017 from the University of Northern Colorado. She holds a Bachelor of Arts degree in Behavioral Science (emphasis in Psychology) with a minor in Special Education from Metropolitan State University of Denver as well as a Master of Education degree in Instruction and Curriculum in Reading from Grand Canyon University. She is endorsed to teach Elementary Education and Special Education K-12. She has 15 years of experience in the field of K-12 Special Education and most recently has been an Instructional coach for Special Education with an area of focus in Literacy.

#### **SALARY**

Annual salary will be according to schedule.

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Dean of Students for Coal Ridge

Middle School

#### RECOMMENDATION

That the Board of Education approve the recommendation to hire Mr. Russell Fox as the Dean of Students at Coal Ridge Middle School, effective July 1, 2018.

#### BACKGROUND

Mr. Fox graduated from the University of Colorado, Boulder, with a Bachelor of Arts in English Literature and Education. Mr. Fox continued his education at Colorado State University where he received his Master of Science in Curriculum and Instruction. In addition, Mr. Fox has completed his Doctorate of Education in Administrative Leadership from the University of Colorado, Denver.

For the past eight years, Mr. Fox has worked as a Language Arts Teacher at Erie High School in St. Vrain Valley Schools. During his tenure at Erie High School, he served as the Director of the AP Capstone Program and AP Department Head. He was also an SVVSD Encore Teacher award winner. Prior to Erie High School, Mr. Fox worked as a Specialist and After-School Assistant Director at Friends Elementary School.

#### SALARY

Annual salary will be according to schedule.

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the 2013 Charter School Mill Levy Override Memorandum of

Understanding Extension

#### RECOMMENDATION

That the Board of Education approve the extension of the Memorandum of Understanding for District Charter Schools and the 2012 Mill Levy Override signed in 2013 for the 2018-19 fiscal year.

#### **BACKGROUND**

The Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override, signed in June 2013, is set to expire in June 2018.

On April 11, 2018, the Board of Education approved the Mill Levy Override Revenue Sharing Plan beginning with the 2019-20 fiscal year as required with the passage of HB17-1375.

This action will extend the Memorandum of Understanding for District Charter Schools and 2012 Mill Levy Override for the 2018-19 fiscal year as a bridge until the Mill Levy Override Revenue Sharing Plan takes effect in July 2019.

Greg Fieth, Chief Financial Officer, will be available to answer any questions.

On April 11, 2018, the Board of Education approved the Mill Levy Override Revenue Sharing Plan beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

For Aspen Ridge Preparatory School:		
Ser Most	4-18-18	
Glenn Massarotti, Board President Aspen Ridge Preparatory School	Date	
For St. Vrain Valley School District:		
Robert J. Smith, President, Board of Education	Date	

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

For Carbon Valley Academy:	
Tony Carey, Executive Director	5 14 18 Date
Carbon Valley Academy	
For St. Vrain Valley School District:	
Robert J. Smith, President, Board of Education	Date

On April 11, 2018, the Board of Education approved the Mill Levy Override Revenue Sharing Plan beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

For Flagstaff Academy Charter School:	
Chris O'Hara, Board President	5/10/2018
Flagstaff Academy Charter School	Date
For St. Vrain Valley School District:	
Robert J. Smith, President, Board of Education	Date

On April 11, 2018, the Board of Education approved the Mill Levy Override Revenue Sharing Plan beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

For Imagine Charter School Firestone:	
Ino har kar	5-2-2018
Tina Nuechterlein, Board President Imagine Charter School Firestone	Date
For St. Vrain Valley School District:	
Robert J. Smith, President, Board of Education	Date

On April 11, 2018, the Board of Education approved the **Mill Levy Override Revenue Sharing Plan** beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the **Memorandum of Understanding District**Charter Schools and 2012 Mill Levy Override signed in June 2013 for the 2018-19 fiscal year as a bridge until the Mill Levy Override Revenue Sharing Plan takes effect in July 2019.

Jennifer Kemp, Board President	5 18 18
St. Vrain Community Montessori School	Date
For St. Vrain Valley School District:	

Date

For St. Vrain Community Montessori School:

Robert J. Smith, President, Board of Education

On April 11, 2018, the Board of Education approved the Mill Levy Override Revenue Sharing Plan beginning with the 2019 -20 fiscal year as required with the passage of HB17-1375.

By our signatures below, we agree to renew the Memorandum of Understanding District Charter Schools and 2012 Mill Levy Override signed in June 2013 for the 2018-19 fiscal year as a bridge until the Mill Levy Override Revenue Sharing Plan takes effect in July 2019.

For Twin Peaks Charter Academy:	
Jim Schauer, Board President Twin Peaks Charter Academy	<u>4-19-18</u> Date
For St. Vrain Valley School District:	

Date

Robert J. Smith, President, Board of Education

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the School to Work Alliance Program Contract

#### RECOMMENDATION

That the Board of Education approve the contract with the Colorado Department of Education to support funding for the School to Work Alliance Program (SWAP).

#### **BACKGROUND**

SWAP is a partnership between the St. Vrain Valley Schools, the Colorado Department of Education, Department of Human Services, and Division of Vocational Rehabilitation. This program supports the development of job seeking, work skills, and employment for students with disabilities ages 15 through 21.

St. Vrain Valley Schools has participated in SWAP for the past 20 years, and has one of the highest closure rates for students seeking, securing, and maintaining employment for students with disabilities in the state. A program coordinator and three specialists are supported through this grant funding. The program is supported and implemented through grant funds only. At this time, information will not be provided in the Board packet, but will be provided the week of the Board Meeting.

## STATE OF COLORADO INTERGOVERNMENTAL AGREEMENT

#### SIGNATURE AND COVER PAGE

State Agency	Contract Number
Colorado Department of Labor and Employment, Division of	CORE #2019-193 (CMS#110161)
Vocational Rehabilitation	
District/BOCES	Contract Performance Beginning Date
St. Vrain Valley RE 1J 0470, Boulder County School District	The later of the Effective Date or July 1, 2018
# 1J	
Contract Maximum Amount	Contract Expiration Date
Term:	June 30, 2019
State Fiscal Year 2019 \$465,332.00	
	Contract Description
	This Intergovernmental Agreement describes the operation
	of the School to Work Alliance Program ("SWAP") at the
	District/BOCES between July 1, 2018 and June 30, 2019.

#### THE PARTIES HERETO HAVE EXECUTED THIS CONTRACT

Each person signing this Contract represents and warrants that he or she is duly authorized to execute this Contract and to bind the Party authorizing his or her signature.

Dillid the Farty authorizing	ing ins of her signature.
DISTRICT/BOCES	STATE OF COLORADO
St. Vrain Valley RE 1J 0470, Boulder County	John W. Hickenlooper, Governor
School District # 1J	Colorado Department of Labor and Employment
School District # 13	Samuel D. Walker, Executive Director
	Samuel D. Walker, Executive Director
Des Delega I. Contd. Describera	
By: Robert J. Smith, President,	
St Vrain Valley Board of Education	By: Kristin M. Corash, Deputy Executive Director
Date:	Date:
	LEGAL REVIEW
	Cynthia H. Coffman, Attorney General
	By:N/A
	Assistant Attorney General
	·
	Date:
I	
In accordance with §24-30-202 C.R.S., this Contract is not valid until signed and dated below by the State Controller or an	
authorized	delegate.
STATE CON	
Robert Jaros, C	CPA, MBA, JD
By:	
Tammy 1	Nelson,
State Control	
Effective Date:	
2.1103410 Butci	

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#### 1. PARTIES

This Contract is entered into by and between the District/Board Of Cooperative Education Services named on the Signature and Cover Page for this Contract (the "District/BOCES" or "Contractor"), and the STATE OF COLORADO acting by and through the State agency named on the Signature and Cover Page for this Contract (the "State" or "CDLE"). The District/BOCES and the State agree to the terms and conditions in this Contract.

#### 2. TERM AND EFFECTIVE DATE

#### A. Effective Date

This Contract shall not be valid or enforceable until the Effective Date. The State shall not be bound by any provision of this Contract before the Effective Date, and shall have no obligation to pay the District/BOCES for any Work performed or expense incurred before the Effective Date or after the expiration or sooner termination of this Contract.

#### B. Term

The Parties' respective performances under this Contract shall commence on the Contract Performance Beginning Date shown on the Signature and Cover Page for this Contract and shall terminate on the Contract Expiration Date shown on the Signature and Cover Page for this Contract (the "Term") unless sooner terminated or further extended in accordance with the terms of this Contract.

#### C. End of Term Extension

If this Contract approaches the end of the Term, upon written notice to the District/BOCES as provided in §17, may unilaterally extend such Term for a period not to exceed 2 months (an "End of Term Extension"). The provisions of this Contract in effect when such notice is given shall remain in effect during the End of Term Extension. The End of Term Extension shall automatically terminate upon execution of a replacement contract or modification extending the total term of the Contract.

#### D. Early Termination in the Public Interest

The State is entering into this Contract to serve the public interest of the State of Colorado as determined by its Governor, General Assembly, or Courts. If this Contract ceases to further the public interest of the State, the State, in its discretion, may terminate this Contract in whole or in part. This subsection shall not apply to a termination of this Contract by the State for breach by the District/BOCES, which shall be governed by §15.A.i.

#### i. Method and Content

The State shall notify the District/BOCES of such termination in accordance with §17. The notice shall specify the effective date of the termination and whether it affects all or a portion of this Contract.

#### ii. Obligations and Rights

Upon receipt of a termination notice for termination in the public interest, the District/BOCES shall be subject to the rights and obligations set forth in §15.A.i.a.

#### iii. Payments

If the State terminates this Contract in the public interest, the State shall (a) pay the District/BOCES an amount equal to the percentage of the total reimbursement payable under this Contract that corresponds to the percentage of Work satisfactorily completed and accepted, as determined by the State, less payments previously made; and (b) return any unexpended portion of the District/BOCES's Required Contribution.

#### 3. AUTHORITY

Authority to enter into this Contract exists in C.R.S. § 8-84-106 and 34 Code of Federal Regulations ("CFR") Part 361.

#### 4. PURPOSE

The School to Work Alliance Program (or "SWAP") is a collaborative initiative between the Colorado Department of Labor and Employment's Division of Vocational Rehabilitation ("DVR") and local Colorado school districts and Boards of Cooperative Educational Services that is supported by the Colorado Department of Education ("CDE").

The purpose of SWAP is to assist young adults with disabilities in making the transition from school to employment, provide successful employment outcomes, increase community linkages, and provide new patterns of services for young adults within all categories of disabilities. The program's goals include (a) building on current transition planning efforts; (b) creating a career pathway through pre-employment transition services; (c) filling the case management gap for the

target population; and (d) supporting collaboration between DVR and local school districts and BOCES.

SWAP is intended to provide employment-related assistance to young adults with disabilities who are experiencing mild to moderate barriers to employment and is not a supported employment program. SWAP provides opportunities for young adults to practice and improve workplace skills, consider their career interests, and obtain real world work experience that will lead to competitive integrated employment in today's high demand industries.

Young adults who are eligible or potentially eligible for services provided through DVR qualify to receive evaluation and diagnostic services, vocational counseling, physical and mental restoration services, and training. Additionally, SWAP may provide services such as pre-employment transition services, career exploration, career development, employment-related instruction, job development/placement, case management, one year of follow-up, and year-round community-based services.

This Contract outlines the Parties' understandings and expectations regarding the operation of SWAP at the District/BOCES during the Term of this Contract.

#### 5. **DEFINITIONS**

The following terms shall be construed and interpreted as follows:

- A. "Business Day" means any day in which the State is open and conducting business, but shall not include Saturday, Sunday or any day on which the State observes one of the holidays listed in §24-11-101(1), C.R.S.
- B. "Chief Procurement Officer" means the individual to whom the Executive Director has delegated his or her authority pursuant to §24-102-202 to procure or supervise the procurement of all supplies and services needed by the State.
- C. "CJI" means criminal justice information collected by criminal justice agencies needed for the performance of their authorized functions, including, without limitation, all information defined as criminal justice information by the U.S. Department of Justice, Federal Bureau of Investigation, Criminal Justice Information Services Security Policy, as amended and all Criminal Justice Records as defined under §24-72-302 C.R.S.
- D. "Contract" means this agreement, including all attached Exhibits, all documents incorporated by reference, all referenced statutes, rules and cited authorities, and any future modifications thereto.
- E. "Contract Funds" means the funds that have been appropriated, designated, encumbered, or otherwise made available for payment by the State under this Contract.
- F. "CORA" means the Colorado Open Records Act, §§24-72-200.1 et. seq., C.R.S.
- G. "End of Term Extension" means the time period defined in §2.C
- H. "Effective Date" means the date on which this Contract is approved and signed by the Colorado State Controller or designee, as shown on the Signature and Cover Page for this Contract.
- I. "Exhibits" means the following exhibits attached to this Contract:
  - i. **Exhibit A**, Statement of Work
  - ii. **Exhibit B,** Federal Funding Accountability and Transparency Act

- iii. Exhibit C, Federal Assurances and Certifications
- iv. Exhibit D, Invoice Template
- v. **Exhibit E**, Timesheet Template
- J. "Goods" means any movable material acquired, produced, or delivered by the District/BOCES as set forth in this Contract and shall include any movable material acquired, produced, or delivered by the District/BOCES in connection with the Services.
- K. "Incident" means any accidental or deliberate event that results in or constitutes an imminent threat of the unauthorized access, loss, disclosure, modification, disruption, or destruction of any communications or information resources of the State, which are included as part of the Work, as described in §§24-37.5-401 et. seq., C.R.S. Incidents include, without limitation (i) successful attempts to gain unauthorized access to a State system or State Information regardless of where such information is located; (ii) unwanted disruption or denial of service; (iii) the unauthorized use of a State system for the processing or storage of data; or (iv) changes to State system hardware, firmware, or software characteristics without the State's knowledge, instruction, or consent.
- L. "Party" means the State or the District/BOCES, and "Parties" means both the State and the District/BOCES.
- M. "PCI" means payment card information including any data related to credit card holders' names, credit card numbers, or the other credit card information as may be protected by state or federal law.
- N. "PII" means personally identifiable information including, without limitation, any information maintained by the State about an individual that can be used to distinguish or trace an individual's identity, such as name, social security number, date and place of birth, mother's maiden name, or biometric records; and any other information that is linked or linkable to an individual, such as medical, educational, financial, and employment information. PII includes, but is not limited to, all information defined as personally identifiable information in §24-72-501, C.R.S.
- O. "PHI" means any protected health information, including, without limitation any information whether oral or recorded in any form or medium: (i) that relates to the past, present or future physical or mental condition of an individual; the provision of health care to an individual; or the past, present or future payment for the provision of health care to an individual; and (ii) that identifies the individual or with respect to which there is a reasonable basis to believe the information can be used to identify the individual. PHI includes, but is not limited to, any information defined as Individually Identifiable Health Information by the federal Health Insurance Portability and Accountability Act.
- P. "Services" means the services to be performed by the District/BOCES as set forth in this Contract, and shall include any services to be rendered by the District/BOCES in connection with the Goods.
- Q. "State Confidential Information" means any and all State Records not subject to disclosure under CORA. State Confidential Information shall include, but is not limited to, PII, PHI, PCI, Tax Information, CJI, and State personnel records not subject to disclosure under CORA.
- R. **"State Fiscal Rules"** means that fiscal rules promulgated by the Colorado State Controller pursuant to §24-30-202(13)(a), C.R.S.

- S. "State Fiscal Year" means a 12 month period beginning on July 1 of each calendar year and ending on June 30 of the following calendar year. If a single calendar year follows the term, then it means the State Fiscal Year ending in that calendar year.
- T. "State Records" means any and all State data, information, and records, regardless of physical form, including, but not limited to, information subject to disclosure under CORA.
- U. "Student Personally Identifiable Information" or "Student PII" means any PII that, alone or in combination, personally identifies an individual student or the student's parent or family, and that is collected, maintained, generated, or inferred by the District/BOCES or CDLE pursuant to this Contract.
- V. "Subcontractor" means third-parties, if any, engaged by the District/BOCES or any Subcontractor to aid in performance of the Work.
- W. "Tax Information" means federal and State of Colorado tax information including, without limitation, federal and State tax returns, return information, and such other tax-related information as may be protected by federal and State law and regulation. Tax Information includes, but is not limited to all information defined as federal tax information in Internal Revenue Service Publication 1075.
- X. "Work" means the Goods delivered and Services performed pursuant to this Contract.
- Y. "Work Product" means the tangible and intangible results of the Work, whether finished or unfinished, including drafts. Work Product includes, but is not limited to, documents, text, software (including source code), research, reports, proposals, specifications, plans, notes, studies, data, images, photographs, negatives, pictures, drawings, designs, models, surveys, maps, materials, ideas, concepts, know-how, and any other results of the Work. "Work Product" does not include any material that was developed prior to the Effective Date that is used, without modification, in the performance of the Work.

Any other term used in this Contract that is defined in an Exhibit shall be construed and interpreted as defined in that Exhibit.

#### 6. STATEMENT OF WORK

The District/BOCES shall complete the Work as described in this Contract and in accordance with the provisions of Exhibit A. The State shall have no liability to compensate the District/BOCES for the delivery of any goods or the performance of any services that are not specifically set forth in this Contract.

#### 7. PAYMENTS TO DISTRICT/BOCES

#### A. Maximum Amount

Payments to the District/BOCES are limited to the unpaid, obligated balance of the Contract Funds. The State shall not pay the District/BOCES any amount under this Contract that exceeds the Contract Maximum shown on the Signature and Cover Page for this Contract.

#### B. Payment Procedures

- i. Invoices and Payment
  - a. The State shall pay the District/BOCES in the amounts and in accordance with the schedule and other conditions set forth in Exhibit A.

- b. The District/BOCES shall initiate payment requests by invoice to the State, in the form and manner set forth in Exhibits A and E.
- c. The State shall pay each invoice within 45 days following the State's receipt of that invoice, so long as the amount invoiced correctly represents Work completed by the District/BOCES and previously accepted by the State during the term that the invoice covers. If the State determines that the amount of any invoice is not correct, then the District/BOCES shall make all changes necessary to correct that invoice.
- d. The acceptance of an invoice shall not constitute acceptance of any Work performed or deliverables provided under this Contract.

#### ii. Interest

Amounts not paid by the State within 45 days after the State's acceptance of the invoice shall bear interest on the unpaid balance beginning on the 45th day at the rate of 1% per month, as required by §24-30-202(24)(a), C.R.S., until paid in full; provided, however, that interest shall not accrue on unpaid amounts that the State disputes in writing. The District/BOCES shall invoice the State separately for accrued interest on delinquent amounts, and the invoice shall reference the delinquent payment, the number of days of interest to be paid and the interest rate.

#### iii. Payment Disputes

If the District/BOCES disputes any calculation, determination or amount of any payment, the District/BOCES shall notify the State in writing of its dispute within 30 days following the earlier to occur of the District/BOCES's receipt of the payment or notification of the determination or calculation of the payment by the State. The State will review the information presented by the District/BOCES and may make changes to its determination based on this review. The calculation, determination or payment amount that results from the State's review shall not be subject to additional dispute under this subsection. No payment subject to a dispute under this subsection shall be due until after the State has concluded its review, and the State shall not pay any interest on any amount during the period it is subject to dispute under this subsection.

#### iv. Available Funds-Contingency-Termination

The State is prohibited by law from making commitments beyond the term of the current State Fiscal Year. Payment to the District/BOCES beyond the current State Fiscal Year is contingent on the appropriation and continuing availability of Contract Funds in any subsequent year (as provided in the Colorado Special Provisions). If federal funds or funds from any other non-State funds constitute all or some of the Contract Funds the State's obligation to pay the District/BOCES shall be contingent upon such non-State funding continuing to be made available for payment. Payments to be made pursuant to this Contract shall be made only from Contract Funds, and the State's liability for such payments shall be limited to the amount remaining of such Contract Funds. If State, federal or other funds are not appropriated, or otherwise become unavailable to fund this Contract, the State may, upon written notice, terminate this Contract, in whole or in part, without incurring further liability. The State shall, however, remain obligated to pay for Services and Goods that are delivered and accepted prior to the effective date of notice of termination, and this termination shall

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otherwise be treated as if this Contract were terminated in the public interest as described in §2.D.

#### v. Erroneous Payments

The State may recover, at the State's discretion, payments made to the District/BOCES in error for any reason, including, but not limited to, overpayments or improper payments, and unexpended or excess funds received by the District/BOCES. The State may recover such payments by deduction from subsequent payments under this Contract, deduction from any payment due under any other contracts, grants or agreements between the State and the District/BOCES, or by any other appropriate method for collecting debts owed to the State.

#### 8. REPORTING - NOTIFICATION

#### A. Program and Progress Reports.

The District/BOCES shall submit written program and progress reports and quarterly surveys in accordance with the deadlines and other terms set forth in Exhibit A.

#### B. Litigation Reporting

If the District/BOCES is served with a pleading or other document in connection with an action before a court or other administrative decision making body, and such pleading or document relates to this Contract or may affect the District/BOCES's ability to perform its obligations under this Contract, the District/BOCES shall, within 10 days after being served, notify the State of such action and deliver copies of such pleading or document to the State's principal representative identified in §17.

#### 9. CONTRACTOR RECORDS

#### A. Maintenance

The District/BOCES shall maintain a file of all documents, records, communications, notes and other materials relating to the Work (the "Contractor Records"). Contractor Records shall include all documents, records, communications, notes and other materials maintained by the District/BOCES that relate to any Work performed by Subcontractors, and the District/BOCES shall maintain all records related to the Work performed by Subcontractors required to ensure proper performance of that Work. The District/BOCES shall maintain Contractor Records until the last to occur of: (i) the date 6 years after the date this Contract expires or is terminated, (ii) final payment under this Contract is made, (iii) the resolution of any pending Contract matters, or (iv) if an audit is occurring, or the District/BOCES has received notice that an audit is pending, the date such audit is completed and its findings have been resolved (the "Record Retention Period").

#### B. Inspection

The District/BOCES shall permit the State to audit, inspect, examine, excerpt, copy and transcribe Contractor Records during the Record Retention Period. District/BOCES shall make Contractor Records available during normal business hours at District/BOCES's office or place of business, or at other mutually agreed upon times or locations, upon no fewer than 2 Business Days' notice from the State, unless the State determines that a shorter period of notice, or no notice, is necessary to protect the interests of the State.

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#### C. Monitoring

The State, in its discretion, may monitor District/BOCES's performance of its obligations under this Contract using procedures as determined by the State. The State shall monitor District/BOCES's performance in a manner that does not unduly interfere with District/BOCES's performance of the Work.

#### D. Final Audit Report

District/BOCES shall promptly submit to the State a copy of any final audit report of an audit performed on District/BOCES's records that relates to or affects this Contract or the Work, whether the audit is conducted by District/BOCES or a third party.

#### 10. CONFIDENTIAL INFORMATION-STATE RECORDS

#### A. Confidentiality

The District/BOCES shall keep confidential, and cause all Subcontractors to keep confidential, all State Records, unless those State Records are publicly available. The District/BOCES shall not, without prior written approval of the State, use, publish, copy, disclose to any third party, or permit the use by any third party, any State Records, except as otherwise stated in this Contract, permitted by law or approved in writing by the State. The District/BOCES shall provide for the security of all State Confidential Information in accordance with all policies promulgated by the Colorado Office of Information Security and all applicable laws, rules, policies, publications, and guidelines including, without limitation: (i) the most recently promulgated IRS Publication 1075 for all Tax Information, (ii) the most recently updated PCI Data Security Standard from the PCI Security Standards Council for all PCI, (iii) the most recently issued version of the U.S. Department of Justice, Federal Bureau of Investigation, Criminal Justice Information Services Security Policy for all CJI, and (iv) the Family Educational Rights and Privacy Act (FERPA) for all State Confidential Information. The District/BOCES shall immediately forward any request or demand for State Records to the State's principal representative.

#### B. Other Entity Access and Nondisclosure Agreements

The District/BOCES may provide State Records to its agents, employees, assigns and Subcontractors as necessary to perform the Work, but shall restrict access to State Confidential Information to those agents, employees, assigns and Subcontractors who require access to perform their obligations under this Contract. The District/BOCES shall ensure that all such agents, employees, assigns, and Subcontractors sign agreements containing nondisclosure provisions at least as protective as those in this Contract, and that the nondisclosure agreements are in force at all times that the agent, employee, assign or Subcontractor has access to any State Confidential Information. The District/BOCES shall provide copies of those signed nondisclosure provisions to the State upon their execution.

#### C. Use, Security, and Retention

The District/BOCES shall use, hold and maintain State Confidential Information in compliance with any and all applicable laws and regulations in facilities located within the United States, and shall maintain a secure environment that ensures confidentiality of all State Confidential Information wherever located. The District/BOCES shall provide the State with access, subject to the District/BOCES's reasonable security requirements, for purposes of inspecting and monitoring access and use of State Confidential Information and evaluating security control effectiveness. Upon the expiration or termination of this Contract, the

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District/BOCES shall return State Records provided to the District/BOCES or destroy such State Records and certify to the State that it has done so, as directed by the State. If the District/BOCES is prevented by law or regulation from returning or destroying State Confidential Information, the District/BOCES warrants it will guarantee the confidentiality of, and cease to use, such State Confidential Information.

#### D. Incident Notice and Remediation

If the District/BOCES becomes aware of any Incident, it shall notify the State immediately and cooperate with the State regarding recovery, remediation, and the necessity to involve law enforcement, as determined by the State. Unless the District/BOCES can establish that none of the District/BOCES or any of its agents, employees, assigns or Subcontractors are the cause or source of the Incident, the District/BOCES shall be responsible for the cost of notifying each person who may have been impacted by the Incident. After an Incident, the District/BOCES shall take steps to reduce the risk of incurring a similar type of Incident in the future as directed by the State, which may include, but is not limited to, developing and implementing a remediation plan that is approved by the State at no additional cost to the State.

#### 11. USE AND PROTECTION OF STUDENT PII

Consistent with the purpose of the Student Data Transparency and Security Act, §§ 22-16-101 *et. seq.*, C.R.S., the Parties agree to the following restrictions regarding the collection, use, storage and destruction of Student PII:

#### A. Student PII Transparency

- i. CDLE shall provide the District/BOCES with clear information that is understandable by a layperson explaining the data elements of Student PII that CDLE collects, the purpose for which CDLE collects the Student PII, and how CDLE uses and shares the Student PII pursuant to this Contract. The information must include all Student PII that CDLE collects regardless of whether it is initially collected or ultimately held individually or in the aggregate. CDLE shall provide the information to the District/BOCES in a format that is easily accessible through a website, and the District/BOCES shall post the information on its website. CDLE shall update the information as necessary to maintain accuracy.
- ii. CDLE shall provide clear notice to the District/BOCES before making changes to any privacy policies that would materially impact the security of Student PII held by CDLE.
- iii. CDLE shall work with the District/BOCES to correct any factually inaccurate Student PII held by CDLE in response to a request for correction that the District/BOCES receives from a parent of a student enrolled by the District/BOCES.
- iv. Upon discovering the misuse or unauthorized release of Student PII held by CDLE, a CDLE subcontractor, or a subsequent subcontractor, CDLE shall notify the District/BOCES as soon as possible, regardless of whether the misuse or unauthorized release is a result of a material breach of the terms of this Contract.

#### B. Use Of Student PII

i. CDLE may collect, use, and share Student PII only for the purposes authorized in this Contract, or with the consent of the student or the student's parent.

ii. CDLE must obtain the consent of the student or the student's parent before using Student PII in a manner that is materially inconsistent with CDLE's privacy policies or the terms of this Contract.

#### iii. CDLE shall not:

- a. Sell Student PII;
- b. Use or share Student PII for purposes of targeted advertising to students;
- c. Use Student PII to create a personal profile of a student other than for supporting purposes authorized by the District/BOCES or with the consent of the student or the student's parent; or
- d. Use or share Student PII in any other way prohibited by the Student Data Transparency and Security Act.
- iv. Notwithstanding anything else in §§11.B.ii or 11.B.iii to the contrary, CDLE may use or disclose Student PII to:
  - a. Ensure legal or regulatory compliance or to take precautions against liability;
  - b. Respond to or participate in the judicial process;
  - c. Protect the safety of users or others on any CDLE website, online service, online application, or mobile application; or
  - d. Investigate a matter related to public safety.
- v. If CDLE uses or discloses Student PII as allowed in **§11.B.iv**, CDLE shall notify the District/BOCES as soon as possible after the use or disclosure of the information.
- vi. CDLE may disclose Student PII to a subcontractor only if CDLE requires the subcontractor to comply with the terms of this **§11**. The provisions of this **§11.B.vi** apply to the ability of an initial or subsequent subcontractor to further subcontract.
- vii. For purposes of this **§11.B** and **§11.C**, a student may consent to the use, sharing, or retention of his or her Student PII only if the student is at least eighteen years of age or legally emancipated.

#### C. Student PII Security and Destruction

- i. CDLE shall comply with all applicable laws and regulations concerned with the confidentiality of Student PII.
- ii. CDLE shall maintain a comprehensive information security program that is reasonably designed to protect the security, privacy, confidentiality, and integrity of Student PII. The information security program must make use of appropriate administrative, technological, and physical safeguards.
- iii. During the term of this Contract, if the District/BOCES requests destruction of any Student PII collected, generated, or inferred as a result of this Contract, CDLE shall destroy the information as soon as practicable after the date of the request unless:
  - a. CDLE obtains the consent of the student or the student's parent to retain the Student PII; or
  - b. The student has transferred to another public education entity and the receiving public education entity has requested that CDLE retain the Student PII.

- iv. CDLE shall destroy Student PII when CDLE no longer needs such information for the purposes of this Contract. CDLE shall promptly notify the District/BOCES when CDLE has destroyed Student PII.
- D. Notwithstanding anything else herein to the contrary, this **§11** shall not prohibit the use of Student PII for any purpose permitted by the Student Data Transparency and Security Act.

#### 12. CONFLICTS OF INTEREST

#### A. Actual Conflicts of Interest

The District/BOCES shall not engage in any business or activities, or maintain any relationships that conflict in any way with the full performance of the obligations of the District/BOCES under this Contract. Such a conflict of interest would arise when the District/BOCES's or a Subcontractor's employee, officer or agent were to offer or provide any tangible personal benefit to an employee of the State, or any member of his or her immediate family or his or her partner, related to the award of, entry into or management or oversight of this Contract.

### B. Apparent Conflicts of Interest

The District/BOCES acknowledges that, with respect to this Contract, even the appearance of a conflict of interest shall be harmful to the State's interests. Absent the State's prior written approval, the District/BOCES shall refrain from any practices, activities or relationships that reasonably appear to be in conflict with the full performance of the District/BOCES's obligations under this Contract.

#### C. Disclosure to the State

If a conflict or the appearance of a conflict arises, or if the District/BOCES is uncertain whether a conflict or the appearance of a conflict has arisen, the District/BOCES shall submit to the State a disclosure statement setting forth the relevant details for the State's consideration. Failure to promptly submit a disclosure statement or to follow the State's direction in regard to the actual or apparent conflict constitutes a breach of this Contract.

#### 13. INSURANCE

The District/BOCES shall obtain and maintain, and ensure that each Subcontractor shall obtain and maintain, insurance as specified in this section at all times during the term of this Contract. All insurance policies required by this Contract that are not provided through self-insurance shall be issued by insurance companies approved by the State.

#### A. District/BOCES Insurance

The District/BOCES is a "public entity" within the meaning of the Colorado Governmental Immunity Act, §24-10-101, et seq., C.R.S. (the "GIA") and shall maintain at all times during the term of this Contract such liability insurance, by commercial policy or self-insurance, as is necessary to meet its liabilities under the GIA.

#### B. Subcontractor Requirements

The District/BOCES shall ensure that each Subcontractor that is a public entity within the meaning of the GIA, maintains at all times during the terms of this Contract, such liability insurance, by commercial policy or self-insurance, as is necessary to meet the Subcontractor's obligations under the GIA. The District/BOCES shall ensure that each

Subcontractor that is not a public entity within the meaning of the GIA, maintains at all times during the term of this Contract all of the following insurance policies:

# i. Workers' Compensation

Workers' compensation insurance as required by state statute, and employers' liability insurance covering all District/BOCES or Subcontractor employees acting within the course and scope of their employment.

#### ii. General Liability

Commercial general liability insurance covering premises operations, fire damage, independent contractors, products and completed operations, blanket contractual liability, personal injury, and advertising liability with minimum limits as follows:

- a. \$1,000,000 each occurrence;
- b. \$1,000,000 general aggregate;
- c. \$1,000,000 products and completed operations aggregate; and
- d. \$50,000 any 1 fire.

### iii. Automobile Liability

Automobile liability insurance covering any auto (including owned, hired and non-owned autos) with a minimum limit of \$1,000,000 each accident combined single limit.

#### iv. Protected Information

Liability insurance covering all loss of State Confidential Information, such as PII, PHI, PCI, Tax Information, and CJI, and claims based on alleged violations of privacy rights through improper use or disclosure of protected information with minimum limits as follows:

- a. \$1,000,000 each occurrence; and
- b. \$2,000,000 general aggregate.

#### v. Professional Liability Insurance

Professional liability insurance covering any damages caused by an error, omission or any negligent act with minimum limits as follows:

- a. \$1,000,000 each occurrence; and
- b. \$1,000,000 general aggregate.

#### vi. Crime Insurance

Crime insurance including employee dishonesty coverage with minimum limits as follows:

- a. \$1,000,000 each occurrence; and
- b. \$1,000,000 general aggregate.

#### C. Additional Insured

The State shall be named as additional insured on all commercial general liability policies (leases and construction contracts require additional insured coverage for completed operations) required of the District/BOCES and Subcontractors.

# D. Primacy of Coverage

Coverage required of the District/BOCES and each Subcontractor shall be primary over any insurance or self-insurance program carried by the District/BOCES or the State.

#### E. Cancellation

All commercial insurance policies shall include provisions preventing cancellation or non-renewal, except for cancellation based on non-payment of premiums, without at least 30 days prior notice to the District/BOCES, and the District/BOCES shall forward such notice to the State in accordance with **§17** within 7 days of the District/BOCES's receipt of such notice.

# F. Subrogation Waiver

All commercial insurance policies secured or maintained by the District/BOCES or its Subcontractors in relation to this Contract shall include clauses stating that each carrier shall waive all rights of recovery under subrogation or otherwise against the District/BOCES or the State, its agencies, institutions, organizations, officers, agents, employees, and volunteers.

#### G. Certificates

For each commercial insurance plan provided by the District/BOCES under this Contract, the District/BOCES shall provide to the State certificates evidencing the District/BOCES's insurance coverage required in this Contract within 7 Business Days following the Effective Date. The District/BOCES shall provide to the State certificates evidencing Subcontractor insurance coverage required under this Contract within 7 Business Days following the Effective Date, except that, if the District/BOCES's subcontract is not in effect as of the Effective Date, the District/BOCES shall provide to the State certificates showing Subcontractor insurance coverage required under this Contract within 7 Business Days following the District/BOCES's execution of the subcontract. No later than 15 days before the expiration date of the District/BOCES's or any Subcontractor's coverage, the District/BOCES shall deliver to the State certificates of insurance evidencing renewals of coverage. At any other time during the term of this Contract, upon request by the State, the District/BOCES shall, within 7 Business Days following the request by the State, supply to the State evidence satisfactory to the State of compliance with the provisions of this §13.

#### 14. BREACH

#### A. Defined

The failure of a Party to perform any of its obligations in accordance with this Contract, in whole or in part or in a timely or satisfactory manner, shall be a breach.

#### B. Notice and Cure Period

In the event of a breach, the aggrieved Party shall give written notice of breach to the other Party. If the notified Party does not cure the breach, at its sole expense, within 30 days after the delivery of written notice, the Party may exercise any of the remedies as described in §15 for that Party. Notwithstanding any provision of this Contract to the contrary, the State, in its discretion, need not provide notice or a cure period and may immediately terminate this

Contract in whole or in part or institute any other remedy in this Contract in order to protect the public interest of the State.

#### 15. REMEDIES

#### A. State's Remedies

If the District/BOCES is in breach under any provision of this Contract and fails to cure such breach, the State, following the notice and cure period set forth in §14.B., shall have all of the remedies listed in this §15.A. in addition to all other remedies set forth in this Contract or at law. The State may exercise any or all of the remedies available to it, in its discretion, concurrently or consecutively.

#### i. Termination for Breach

In the event of the District/BOCES's uncured breach, the State may terminate this entire Contract or any part of this Contract. The District/BOCES shall continue performance of this Contract to the extent not terminated, if any.

# a. Obligations and Rights

To the extent specified in any termination notice, the District/BOCES shall not incur further obligations or render further performance past the effective date of such notice, and shall terminate outstanding orders and subcontracts with third parties. However, the District/BOCES shall complete and deliver to the State all Work not cancelled by the termination notice, and may incur obligations as necessary to do so within this Contract's terms. At the request of the State, the District/BOCES shall assign to the State all of the District/BOCES's rights, title, and interest in and to such terminated orders or subcontracts. Upon termination, the District/BOCES shall take timely, reasonable and necessary action to protect and preserve property in the possession of the District/BOCES but in which the State has an interest. At the State's request, the District/BOCES shall return materials owned by the State in the District/BOCES's possession at the time of any termination. The District/BOCES shall deliver all completed Work Product and all Work Product that was in the process of completion to the State at the State's request.

#### b. Payments

Notwithstanding anything to the contrary, the State shall only pay the District/BOCES for accepted Work received as of the date of termination. If, after termination by the State, the State agrees that the District/BOCES was not in breach or that the District/BOCES's action or inaction was excusable, such termination shall be treated as a termination in the public interest, and the rights and obligations of the Parties shall be as if this Contract had been terminated in the public interest under §2.D.

# c. Damages and Withholding

Notwithstanding any other remedial action by the State, the District/BOCES shall remain liable to the State for any damages sustained by the State in connection with any breach by the District/BOCES, and the State may withhold payment to the District/BOCES for the purpose of mitigating the State's damages until such time as the exact amount of damages due to the State from the District/BOCES is determined. The State may withhold any amount that may be due the

District/BOCES as the State deems necessary to protect the State against loss including, without limitation, loss as a result of outstanding liens and excess costs incurred by the State in procuring from third parties replacement Work as cover.

# ii. Remedies Not Involving Termination

The State, in its discretion, may exercise one or more of the following additional remedies:

# a. Suspend Performance

Suspend the District/BOCES's performance with respect to all or any portion of the Work pending corrective action as specified by the State without entitling the District/BOCES to an adjustment in price or cost or an adjustment in the performance schedule. The District/BOCES shall promptly cease performing Work and incurring costs in accordance with the State's directive, and the State shall not be liable for costs incurred by the District/BOCES after the suspension of performance.

### b. Withhold Payment

Withhold payment to the District/BOCES until the District/BOCES corrects its Work.

# c. Deny Payment

Deny payment for Work not performed, or that due to the District/BOCES's actions or inactions, cannot be performed or, if they were performed, are reasonably of no value to the State; provided that any denial of payment shall be equal to the value of the obligations not performed.

#### d. Removal

Demand immediate removal of any of the District/BOCES's employees, agents, or Subcontractors from the Work whom the State deems incompetent, careless, insubordinate, unsuitable, or otherwise unacceptable or whose continued relation to this Contract is deemed by the State to be contrary to the public interest or the State's best interest.

#### e. Intellectual Property

If any Work infringes, or if the State in its sole discretion determines that any Work is likely to infringe, a patent, copyright, trademark, trade secret or other intellectual property right, the District/BOCES shall, as approved by the State (i) secure that right to use such Work for the State; (ii) replace the Work with noninfringing Work or modify the Work so that it becomes noninfringing; or (iii) remove any infringing Work and refund the amount paid for such Work to the State.

#### B. The District/BOCES's Remedies

If the State is in breach of any provision of this Contract and does not cure such breach, the District/BOCES, following the notice and cure period in §14.B and the dispute resolution process in §16, shall have all remedies available at law and equity.

#### 16. DISPUTE RESOLUTION

#### A. Initial Resolution

Except as herein specifically provided otherwise, disputes concerning the performance of this Contract which cannot be resolved by the designated Contract representatives shall be referred in writing to a senior departmental management staff member designated by the State and a senior manager designated by the District/BOCES for resolution.

#### B. Resolution of Controversies

If the initial resolution described in **§16.A** fails to resolve the dispute within 10 Business Days, the District/BOCES shall submit any alleged breach of this Contract by the State to the Procurement Official of CDLE as described in §24-101-301(30), C.R.S. following the same resolution of controversies process as described in §\$24-106-109, 24-109-101.1, 24-109-101.5, 24-109-106, 24-109-107, 24-109-201 through 24-109-206, and 24-109-501 through 24-109-505, C.R.S., (the "Resolution Statutes"), except that if the District/BOCES wishes to challenge any decision rendered by the Procurement Official, the District/BOCES's challenge shall be an appeal to the executive director of the Department of Personnel and Administration, or their delegate, in the same manner as described in the Resolution Statutes before the District/BOCES pursues any further action as permitted by such statutes. Except as otherwise stated in this Section, all requirements of the Resolution Statutes shall apply including, without limitation, time limitations, regardless of whether the Colorado Procurement Code applies to this Contract.

# 17. NOTICES AND REPRESENTATIVES

Each individual identified below shall be the principal representative of the designating Party. All notices required or permitted to be given under this Contract shall be in writing, and shall be delivered (A) by hand with receipt required, (B) by certified or registered mail to such Party's principal representative at the address set forth below or (C) as an email with read receipt requested to the principal representative at the email address, if any, set forth below. If a Party delivers a notice to another through email and the email is undeliverable, then, unless the Party has been provided with an alternate email contact, the Party delivering the notice shall deliver the notice by hand with receipt required or by certified or registered mail to such Party's principal representative at the address set forth below. Either Party may change its principal representative or principal representative contact information by notice submitted in accordance with this §17 without a formal amendment to this Contract. Unless otherwise provided in this Contract, notices shall be effective upon delivery of the written notice.

For the State:

For the District/BOCES:

Steve Anton, Director

Laura Hess, Director

Division of Vocational Rehabilitation

St. Vrain Valley RE 1J 0470, Boulder

County School District # 1J

Colorado Department of Labor and Employment

633 17th Street, Suite 1500

Longmont, CO 80501

830 S. Lincoln St

Denver, CO 80202

303-702-7842

Steve.anton@state.co.us

hess\_laura@svvsd.org

With a copy to:

Lisa Eze

Purchasing Director Colorado Department of Labor and

**Employment** 

633 17<sup>th</sup> Street, 11<sup>th</sup> Floor

Denver, CO 80202

303-318-8054

Lisa.eze@state.co.us

#### 18. RIGHTS IN WORK PRODUCT AND OTHER INFORMATION

#### A. Work Product

The District/BOCES assigns to the State and its successors and assigns, the entire right, title, and interest in and to all causes of action, either in law or in equity, for past, present, or future infringement of intellectual property rights related to the Work Product and all works based on, derived from, or incorporating the Work Product. Whether or not the District/BOCES is under contract with the State at the time, the District/BOCES shall execute applications, assignments, and other documents, and shall render all other reasonable assistance requested by the State, to enable the State to secure patents, copyrights, licenses and other intellectual property rights related to the Work Product. To the extent that Work Product would fall under the definition of "works made for hire" under 17 U.S.C. §101, the Parties intend the Work Product to be a work made for hire.

#### B. Exclusive Property of the State

Except to the extent specifically provided elsewhere in this Contract, any pre-existing State Records, State software, research, reports, studies, photographs, negatives or other documents, drawings, models, materials, data and information shall be the exclusive property of the State (collectively, "State Materials"). The District/BOCES shall not use, or willingly allow, cause or permit Work Product or State Materials to be used for any purpose other than the performance of the District/BOCES's obligations in this Contract without the prior written consent of the State. Upon termination of this Contract for any reason, the

District/BOCES shall provide all Work Product and State Materials to the State in a form and manner as directed by the State.

#### 19. GOVERNMENTAL IMMUNITY

Liability for claims for injuries to persons or property arising from the negligence of the Parties, their departments, boards, commissions committees, bureaus, offices, employees and officials shall be controlled and limited by the provisions of the GIA; the Federal Tort Claims Act, 28 U.S.C. Pt. VI, Ch. 171 and 28 U.S.C. 1346(b), and the State's risk management statutes, §§24-30-1501, et seq., C.R.S.

#### 20. STATEWIDE CONTRACT MANAGEMENT SYSTEM

If the maximum amount payable to the District/BOCES under this Contract is \$100,000 or greater, either on the Effective Date or at any time thereafter, this **\$20** shall apply. The District/BOCES agrees to be governed by and comply with the provisions of \$24-106-103, \$24-102-206, \$24-106-106, and \$24-106-107, C.R.S. regarding the monitoring of vendor performance and the reporting of contract performance information in the State's contract management system ("Contract Management System" or "CMS"). The District/BOCES's performance shall be subject to evaluation and review in accordance with the terms and conditions of this Contract, Colorado statutes governing CMS, and State Fiscal Rules and State Controller policies.

#### 21. GENERAL PROVISIONS

#### A. Assignment

The District/BOCES's rights and obligations under this Contract are personal and may not be transferred or assigned without the prior, written consent of the State. Any attempt at assignment or transfer without such consent shall be void. Any assignment or transfer of the District/BOCES's rights and obligations approved by the State shall be subject to the provisions of this Contract.

#### B. Subcontracts

The District/BOCES shall not enter into any subcontract in connection with its obligations under this Contract without the prior, written approval of the State. The District/BOCES shall submit to the State a copy of each such subcontract upon request by the State. All subcontracts entered into by the District/BOCES in connection with this Contract shall comply with all applicable federal and state laws and regulations, shall provide that they are governed by the laws of the State of Colorado, and shall be subject to all provisions of this Contract.

# C. Binding Effect

Except as otherwise provided in §21.A., all provisions of this Contract, including the benefits and burdens, shall extend to and be binding upon the Parties' respective successors and assigns.

#### D. Authority

Each Party represents and warrants to the other that the execution and delivery of this Contract and the performance of such Party's obligations have been duly authorized.

# E. Captions and References

The captions and headings in this Contract are for convenience of reference only, and shall not be used to interpret, define, or limit its provisions. All references in this Contract to sections (whether spelled out or using the § symbol), subsections, exhibits or other

attachments, are references to sections, subsections, exhibits or other attachments contained herein or incorporated as a part hereof, unless otherwise noted.

# F. Counterparts

This Contract may be executed in multiple, identical, original counterparts, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same agreement.

#### G. Entire Understanding

This Contract represents the complete integration of all understandings between the Parties related to the Work, and all prior representations and understandings related to the Work, oral or written, are merged into this Contract. Prior or contemporaneous additions, deletions, or other changes to this Contract shall not have any force or effect whatsoever, unless embodied herein.

#### H. Jurisdiction and Venue

All suits or actions related to this Contract shall be filed and proceedings held in the State of Colorado and exclusive venue shall be in the City and County of Denver.

#### I. Modification

Except as otherwise provided in this Contract, any modification to this Contract shall only be effective if agreed to in a formal amendment to this Contract, properly executed and approved in accordance with applicable Colorado State law and State Fiscal Rules. Modifications permitted under this Contract, other than contract amendments, shall conform to the policies issued by the Colorado State Controller.

# J. Statutes, Regulations, Fiscal Rules, and Other Authority.

Any reference in this Contract to a statute, regulation, State Fiscal Rule, fiscal policy or other authority shall be interpreted to refer to such authority then current, as may have been changed or amended since the Effective Date of this Contract.

#### K. Order of Precedence

In the event of a conflict or inconsistency between this Contract and any Exhibits or attachment such conflict or inconsistency shall be resolved by reference to the documents in the following order of priority:

- i. Exhibit B, The Federal Funding Accountability and Transparency Act of 2006.
- ii. Exhibit C, Federal Assurances and Certifications.
- iii. Colorado Special Provisions in §21.T of the main body of this Contract.
- iv. The provisions of the other sections of the main body of this Contract.
- v. Exhibit A, Statement of Work.

#### L. Severability

The invalidity or unenforceability of any provision of this Contract shall not affect the validity or enforceability of any other provision of this Contract, which shall remain in full force and effect, provided that the Parties can continue to perform their obligations under this Contract in accordance with the intent of this Contract.

#### M. Survival of Certain Contract Terms

Any provision of this Contract that imposes an obligation on a Party after termination or expiration of the Contract shall survive the termination or expiration of this Contract and shall be enforceable by the other Party.

#### N. Taxes

The State is exempt from federal excise taxes under I.R.C. Chapter 32 (26 U.S.C., Subtitle D, Ch. 32) (Federal Excise Tax Exemption Certificate of Registry No. 84-730123K) and from State and local government sales and use taxes under §§39-26-704(1), *et seq.* C.R.S. (Colorado Sales Tax Exemption Identification Number 98-02565). The State shall not be liable for the payment of any excise, sales, or use taxes, regardless of whether any political subdivision of the state imposes such taxes on the District/BOCES. The District/BOCES shall be solely responsible for any exemptions from the collection of excise, sales or use taxes that the District/BOCES may wish to have in place in connection with this Contract.

# O. Third Party Beneficiaries

Except for the Parties' respective successors and assigns described in §21.B., this Contract does not and is not intended to confer any rights or remedies upon any person or entity other than the Parties. Enforcement of this Contract and all rights and obligations hereunder are reserved solely to the Parties. Any services or benefits which third parties receive as a result of this Contract are incidental to this Contract, and do not create any rights for such third parties.

#### P. Waiver

A Party's failure or delay in exercising any right, power, or privilege under this Contract, whether explicit or by lack of enforcement, shall not operate as a waiver, nor shall any single or partial exercise of any right, power, or privilege preclude any other or further exercise of such right, power, or privilege.

#### O. CORA Disclosure

To the extent not prohibited by federal law, this Contract and the performance measures and standards required under §24-106-107, C.R.S., if any, are subject to public release through the CORA.

#### R. Standard and Manner of Performance

The District/BOCES shall perform its obligations under this Contract in accordance with the highest standards of care, skill and diligence in the District/BOCES's industry, trade, or profession.

#### S. Licenses, Permits, and Other Authorizations

The District/BOCES shall secure, prior to the Effective Date, and maintain at all times during the term of this Contract, at its sole expense, all licenses, certifications, permits, and other authorizations required to perform its obligations under this Contract, and shall ensure that all employees, agents and Subcontractors secure and maintain at all times during the term of their employment, agency or subcontract, all license, certifications, permits and other authorizations required to perform their obligations in relation to this Contract.

#### T. Nondiscrimination

The District/BOCES shall comply with all applicable federal, state and local laws, ordinances, executive orders, and regulations that prohibit discrimination on the basis of race, color, national origin, religion, and sex, including but not limited to: Title VI of the Civil Rights Act of 1964, as amended (P.L. 88-352), 42 U.S.C. § 2000d et seq., and Title VII of the Civil Rights Act of 1964, as amended. Unless required by federal law or regulation, employers may not automatically bar applicants or employees with an arrest or conviction record from employment.

### U. Criminal Background Checks

The District/BOCES shall ensure that all employees, and all Subcontractors' employees, have passed comprehensive criminal background checks prior to performing Work under this Contract.

# V. Section 508 Compliance.

By signing this Contract, the District/BOCES expressly agrees and certifies that all electronic and information technology deliverables under this Contract shall comply with Section 508 of the Rehabilitation Act of 1973 (29 U.S.C. 794 (d); 36 CFR Part 1194) and the Access Board Standards. Section 508 requires that accessibility for people with disabilities is incorporated into all electronic and information technology developed, procured and maintained under contracts. The District/BOCES shall: (1) upon request, provide the State with its accessibility testing results and written documentation verifying accessibility; (2) promptly respond to and resolve accessibility complaints; and (3) indemnify and hold the State harmless in the event of claims arising from inaccessibility.

# W. Governor's Executive Orders for Greening of State Government

Pursuant to Colorado Governor's Executive Order D-2015-013 (<a href="http://greengov.state.co.us/eo">http://greengov.state.co.us/eo</a>), the State is committed to taking a leadership position in the areas of energy and water efficiency, petroleum reduction, greenhouse gas emissions reduction, and environmental preferable purchasing, that affect the health and well being of Colorado citizens. During the term of this Contract, the State encourages the District/BOCES and its Subcontractors to consider environmental factors in all business and purchasing decisions and to consider giving preference to products and services that have a lesser or reduced effect on human health and the environment.

# X. External Communications and Use of Logos

The District/BOCES shall obtain the written approval of CDLE's Government Policy and Public Relations ("GPPR") Office before making any external communications, whether digital or print, pertaining to this Contract. Examples of external communications include, but are not limited to, news releases, advertising or marketing materials, or any other form of brochures, newsletters, flyers, handbooks, etc. The District/BOCES shall not use any logos, trademarks, or slogans of CDLE, or any of CDLE's divisions or programs, without the prior written approval of CDLE's GPPR Office.

# 22. COLORADO SPECIAL PROVISIONS (COLORADO FISCAL RULE 3-1)

These Special Provisions apply to all contracts except where noted in italics.

# A. CONTROLLER'S APPROVAL. §24-30-202(1), C.R.S.

This Contract shall not be valid until it has been approved by the Colorado State Controller or designee.

#### B. FUND AVAILABILITY. §24-30-202(5.5), C.R.S.

Financial obligations of the State payable after the current State Fiscal Year are contingent upon funds for that purpose being appropriated, budgeted, and otherwise made available.

#### C. GOVERNMENTAL IMMUNITY.

No term or condition of this Contract shall be construed or interpreted as a waiver, express or implied, of any of the immunities, rights, benefits, protections, or other provisions, of the Colorado Governmental Immunity Act, §24-10-101 *et seq.* C.R.S., or the Federal Tort Claims Act, 28 U.S.C. Pt. VI, Ch. 171 and 28 U.S.C. 1346(b).

# D. INDEPENDENT CONTRACTOR

Contractor shall perform its duties hereunder as an independent contractor and not as an employee. Neither Contractor nor any agent or employee of Contractor shall be deemed to be an agent or employee of the State. Contractor and its employees and agents are not entitled to unemployment insurance or workers compensation benefits through the State and the State shall not pay for or otherwise provide such coverage for Contractor or any of its agents or employees. Unemployment insurance benefits will be available to Contractor and its employees and agents only if such coverage is made available by Contractor or a third party. Contractor shall pay when due all applicable employment taxes and income taxes and local head taxes incurred pursuant to this Contract. Contractor shall not have authorization, express or implied, to bind the State to any agreement, liability or understanding, except as expressly set forth herein. Contractor shall (i) provide and keep in force workers' compensation and unemployment compensation insurance in the amounts required by law, (ii) provide proof thereof when requested by the State, and (iii) be solely responsible for its acts and those of its employees and agents.

# E. COMPLIANCE WITH LAW.

Contractor shall strictly comply with all applicable federal and State laws, rules, and regulations in effect or hereafter established, including, without limitation, laws applicable to discrimination and unfair employment practices.

#### F. CHOICE OF LAW.

Colorado law, and rules and regulations issued pursuant thereto, shall be applied in the interpretation, execution, and enforcement of this Contract. Any provision included or incorporated herein by reference which conflicts with said laws, rules, and regulations shall be null and void. Any provision incorporated herein by reference which purports to negate this or any other Special Provision in whole or in part shall not be valid or enforceable or available in any action at law, whether by way of complaint, defense, or otherwise. Any provision rendered null and void by the operation of this provision shall not invalidate the remainder of this Contract, to the extent capable of execution.

#### G. BINDING ARBITRATION PROHIBITED.

The State of Colorado does not agree to binding arbitration by any extra-judicial body or person. Any provision to the contrary in this Contract or incorporated herein by reference shall be null and void.

# H. SOFTWARE PIRACY PROHIBITION. Governor's Executive Order D 002 00.

State or other public funds payable under this Contract shall not be used for the acquisition, operation, or maintenance of computer software in violation of federal copyright laws or applicable licensing restrictions. Contractor hereby certifies and warrants that, during the term of this Contract and any extensions, Contractor has and shall maintain in place appropriate systems and controls to prevent such improper use of public funds. If the State determines that Contractor is in violation of this provision, the State may exercise any remedy available at law or in equity or under this Contract, including, without limitation, immediate termination of this Contract and any remedy consistent with federal copyright laws or applicable licensing restrictions.

# I. EMPLOYEE FINANCIAL INTEREST/CONFLICT OF INTEREST. §§24-18-201 and 24-50-507, C.R.S.

The signatories aver that to their knowledge, no employee of the State has any personal or beneficial interest whatsoever in the service or property described in this Contract. Contractor has no interest and shall not acquire any interest, direct or indirect, that would conflict in any manner or degree with the performance of Contractor's services and Contractor shall not employ any person having such known interests.

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# **EXHIBIT A, STATEMENT OF WORK**

#### 1. TERMINOLOGY

- A. In addition to the terms defined in §5 of this Contract, the following list of terms shall be construed and interpreted as follows:
  - i. "Competitive Integrated Employment" means weekly full- or part-time work in an integrated work setting for which an individual is compensated at or above the customary wage and benefits levels paid by the employer to persons who do not have disabilities for the same or similar jobs. In all cases, compensation must reflect at least minimum wage.
  - ii. "General Vocational Rehabilitation Services" means the following services:
    - a. <u>Technical Assistance and Consultation</u>: Providing information to, and collaborating with, education and community agencies to assist Youth with a Disability, parents and educators in planning for the transition from school to post-school activities, including vocational rehabilitation;
    - b. <u>Information Gathering</u>: Gathering District/BOCES records used by DVR to determine a Youth with a Disability's eligibility for SWAP Services and the significance of such individual's disability;
    - Assistance with DVR Application and Forms: Assisting Youth with a Disability
      with the preparation of an application for vocational rehabilitation and other
      applicable DVR forms;
    - d. <u>Vocational Guidance</u>: Helping a Youth with a Disability choose, prepare for and enter an occupation for which he or she shows aptitude. Vocational Guidance includes information and support services provided to a YWD to assist his or her exercise of informed choice:
    - e. <u>Assessment</u>: Deriving information to, among other things, determine a Youth with a Disability's eligibility for vocational rehabilitation services and the significance of such individual's disability, to identify such individual's vocational rehabilitation needs and to help such individual select and achieve a successful employment outcome. Assessment can be formal or informal;
    - f. <u>Job Shadowing</u>: Providing Youth with a Disability with the opportunity to visit a place of business for a several hours in order observe an employee perform his or her job and interact with the employee with the goal of furthering the YWD's ability to make an informed choice among potential employment outcomes;
    - g. Work-Based Community Development: Developing community- and employer-based partnerships for the purpose of Assessment, career exploration and helping Youth with a Disability develop work knowledge, work skills and work habits:

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- h. <u>Personal Adjustment Training</u>: Providing training to help a Youth with a Disability develop compensatory skills and/or adjust behavior in the areas of independent living, communications, homemaking, personal mobility, transportation (including the ability to travel in the community) and personal functioning;
- i. Work Adjustment Training: Providing training to help a Youth with a Disability adjust his or her behavior and/or develop compensatory skills in vocational areas, such as peer work relationships, supervisory work relationships, general work behaviors and expectations and work habits. Work Adjustment Training includes training provided to improve a YWD's interpersonal skills to the degree necessary to engage in employment;
- j. <u>Job Seeking Skills Training</u>: Providing training to teach a Youth with a Disability how to conduct job searches, how to prepare resumes and complete job applications, and how to interview effectively;
- k. <u>Job Development and Placement</u>: Providing job development services, assistance with completing work applications and preparing for interviews, onsite job analysis, on-site employer consultation, and recommendations for worksite modifications and/or orientation to the work place, as appropriate to the needs of a Youth with a Disability;
- 1. <u>Job Coaching</u>: Providing services to a Youth with a Disability to maintain job stability after he or she has begun paid employment. Job Coaching can include job skill training at a worksite, worksite orientation, monitoring the YWD at a worksite to assess job stability, and job retention counseling;
- m. <u>Follow-Along Services</u>: Providing services to Youth with a Disability who have successfully exited the rehabilitation system for one year after Successful Vocational Rehabilitation Closure. Follow-Along Services may include any services which result in employment stability and may result in reconnection with DVR and other adult service agencies; and
- n. <u>Post-Employment Services</u>: Providing vocational rehabilitation services to Youth with a Disability subsequent to his or her achievement of an employment outcome that are necessary for the individual to maintain, regain or advance in employment and consistent with the individual's strengths, resources, priorities, concerns, abilities, capabilities, interests and informed choice. These services are available to meet rehabilitation needs that do not require a complex and comprehensive provision of services and, thus, should be limited in scope and duration.

General Vocational Rehabilitation Services shall constitute New Patterns of Service, and shall provide opportunities for Youth with a Disability which could not be provided in the absence of the purchase of said services under this Contract. General Vocational Rehabilitation Services may only be provided under this Contract to Youth with a Disability who are DVR clients or DVR applicants. Individuals who qualify both as a Student with a Disability and a Youth with a Disability may receive both Pre-

Employment Transition Services and General Vocational Rehabilitation Services pursuant to this Contract.

- iii. "New Patterns of Services" means services that are changed, modified, or reoriented to have a vocational rehabilitation emphasis or objective that did not previously exist. The new pattern must clearly demonstrate and provide that the new constellation of services places increased emphasis on the provision of vocational rehabilitation services to clients of DVR. New Patterns of Services, as related to this Contract, include: (a) year-round programming for SWAP Participants; (b) case management of SWAP Participants; (c) community-based service provision; and (d) one year of Follow-Along Services beyond Successful Vocational Rehabilitation Closure.
- iv. "Potentially Eligible" means a student with a disability in a secondary, post-secondary or other recognized education program who is between the ages of 15-21, is eligible for and receiving special education or related services under Part B of the Individuals with Disabilities Education Act ("IDEA"), 20 U.S.C. § 1411 et. seq., or is an individual with a disability under Section 504 of the Rehabilitation Act of 1973 who qualifies to receive Pre-ETS but chooses not to apply for services with DVR.
- v. "Pre-Employment Transition Services" or "Pre-ETS" means the following services:
  - a. <u>Job Exploration Counseling</u>: Career counseling designed to help Students with a Disability explore career options, develop motivation for employment and understand the role of high school and post-secondary education;
  - b. Work-Based Learning Experiences or "WBLEs": An experience that uses the workplace or real work to provide Students with a Disability with the knowledge and skills that will help them connect school experiences to real-life work activities and future career opportunities. It is essential that direct employer or community involvement be a component of a WBLE to ensure in-depth student engagement. WBLEs are meant to engage, motivate and augment the learning process. WBLE opportunities may include in-school or after-school opportunities or experiences outside the traditional school setting that are provided in an integrated environment to the maximum extent possible. If paid, the Student with a Disability must be paid competitive wages to the extent competitive wages are paid to students without disabilities. In addition, Work-Based Learning Experiences require in-depth engagement of SWDs and an evaluation of acquired work relevant skills;
  - c. Counseling on Opportunities for Enrollment in Comprehensive Transition or Post-secondary Educational Programs at Institutions of Higher Education: Counseling and guidance provided to Students with a Disability on a variety of post-secondary education and training opportunities, including community colleges, colleges and universities, career pathway-related workshops and training programs, trade and technical schools, military opportunities, and postsecondary programs at community colleges, colleges and universities for Students with a Disability;

- d. Workplace Readiness Training to Develop Social Skills and Independent Living: Training provided to Students with a Disability to develop the skills and behaviors that are necessary in any job, including specific social and interpersonal skills and independent living skills that are required for employment success; and
- e. <u>Instruction in Self-Advocacy</u>: Instruction that supports a Student with a Disability's ability to effectively communicate, negotiate and/or assert his or her own interests and desires, including the development of the skills necessary for self-determination.

All Pre-Employment Transition Services must be appropriate to the development of a Student with a Disability's employment outcome. Pre-Employment Transition Services may only be provided to Students with a Disability who are DVR clients, DVR applicants or individuals who have been determined by a DVR counselor to be Potentially Eligible to receive DVR services. Individuals who qualify both as a Student with a Disability and a Youth with a Disability may receive both Pre-Employment Transition Services and General Vocational Rehabilitation Services pursuant to this Contract.

- vi. "Student with a Disability" or "SWD" means an individual who is between the ages of 15 and 21, who is enrolled in an educational program (i.e. a secondary education program, non-traditional or alternative secondary education including home schooling, a post-secondary education program or another recognized educational program), and who is either eligible for and receiving special education or related services under IDEA or is considered an individual with a disability under Section 504 of the Rehabilitation Act of 1973. An individual can qualify both as a Student with a Disability and a Youth with a Disability.
- vii. "Successful Vocational Rehabilitation Closure" is achieved when a Youth with a Disability has met the following criteria, as determined by the DVR counselor: (a) the employment outcome identified on the YWD's current Individualized Plan for Employment ("IPE") has been achieved, is consistent with the YWD's strengths, resources, priorities, concerns, abilities, capabilities, interests, and informed choice, and services provided through the IPE contributed to the achievement and/or maintenance of the employment outcome; (b) the YWD has maintained the employment outcome for an appropriate period of time, but not less than 90 days, necessary to ensure the stability of the employment outcome; and the YWD no longer needs vocational rehabilitation services; (c) the YWD and the DVR counselor consider the YWD's employment to be satisfactory and agree that the YWD is performing well in the employment; (d) the YWD is compensated at or above the minimum wage and the YWD's wages and level of benefits are not less than that customarily paid by the employer for the same or similar work performed by non-disabled individuals; and (e) the YWD has been informed of the availability of Post-Employment Services.
- viii. "SWAP Participants" means both Students with a Disability and Youth with a Disability who receive SWAP Services.
- ix. "SWAP Services" means both Pre-Employment Transition Services and General Vocational Rehabilitation Services provided pursuant to this Contract.

x. "Youth with a Disability" or "YWD" means an individual with a disability who is between the ages of 15 and 24. A Youth with a Disability may be in or out of secondary education. An individual can qualify both as a Youth with a Disability and a Student with a Disability.

# 2. DISTRICT/BOCES RESPONSIBILITIES

# A. Contract Deliverables

The District/BOCES shall provide the following deliverables during the Term of this Contract (the "Contract Deliverables"):

- i. The District/BOCES shall provide SWAP Services as needed, seven days a week, to all SWAP-eligible individuals who are referred by a DVR counselor to the District/BOCES for SWAP Services. The District/BOCES shall provide all SWAP Services in accordance with the terms of this Contract and the instructions of the DVR counselor.
- ii. The District/BOCES shall provide SWAP Services to a minimum of 140 SWAP Participants during the Term of this Contract.
- iii. The District/BOCES shall provide Pre-Employment Transition Services to a minimum of 70 Students with a Disability during the Term of this Contract.
- iv. The District/BOCES shall ensure that a minimum of 21 SWAP Participants:
  - a. participate in a recognized training program with ongoing necessary and appropriate services from SWAP to the level of support each individual SWAP Participant requires, as identified in his or her IPE, so that when the SWAP Participant exits the training program he or she is prepared for Competitive Integrated Employment; <u>or</u>
  - b. participate in job development and placement with SWAP that results in a quality, stable employment outcome.
- v. The District/BOCES shall ensure that a minimum of 20 SWAP Participants achieve Successful Vocational Rehabilitation Closure during the Term of this Contract.
- vi. The Contract Deliverables set forth above represent the Parties' best estimates of the anticipated need for SWAP Services based on student population, historical outcomes and other available data.
- vii. If, due to a change in these underlying assumptions, the District/BOCES is unable to achieve any of the above Contract Deliverables, the District/BOCES should promptly notify DVR in writing.

# B. Reporting, Monitoring and Training

The District/BOCES shall satisfy the following reporting, monitoring and training

# requirements:

- i. The District/BOCES shall submit twelve monthly program reports in the format supplied by DVR. Monthly program reports shall include the requested information about all SWAP Participants who received SWAP Services during the preceding month. The District/BOCES shall work cooperatively with DVR counselors to ensure that the information contained in the monthly program reports is accurate. The District/BOCES shall provide each monthly report to DVR no later than the 10th day of each month. Failure to submit a completed monthly program report by this deadline may delay or prevent the review or acceptance of the District/BOCES's monthly invoice.
- ii. The District/BOCES shall submit twelve monthly progress reports in the format supplied by DVR. Monthly progress reports shall include the requested descriptions of each SWAP Participant's progress towards his or her individualized outcome during the preceding month. The District/BOCES shall provide each monthly progress report to DVR no later than the 10th day of each month. Failure to submit a completed monthly progress report by this deadline may delay or prevent the review or acceptance of the District/BOCES's monthly invoice.
- iii. The District/BOCES shall timely respond to the four quarterly surveys disseminated by CDE or DVR and provide the information requested in each such survey. The quarterly surveys will be disseminated in or about October 2018, January 2019, April 2019 and July 2019.
- iv. The District/BOCES shall participate in monitoring activities by a monitoring and review team, which shall be comprised of individuals from DVR and CDE, for the purpose of evaluating the Parties' compliance with federal mandates for transitioning young adults and other SWAP program requirements, and shall comply with all recommendations for program improvement that are identified by the monitoring and review team.
- v. The District/BOCES shall ensure that District/BOCES personnel who provide SWAP Services and/or support the District/BOCES's SWAP program (including fiscal managers and other administrative personnel) participate in training sessions organized by the State regarding the requirements of this Contract and other SWAP program requirements, as appropriate.
- vi. The District/BOCES shall work cooperatively with the local DVR offices in carrying out its roles and responsibilities related to the DVR process, as identified in this Contract.
- vii. If, in the State's sole discretion, the District/BOCES fails to make adequate progress towards achieving the Contract Deliverables, the State may require the District/BOCES, in conjunction with the local DVR office, to develop and implement an action plan that describes the efforts that the District/BOCES and/or the State will take to improve progress towards achievement of the Contract Deliverables, the deadlines for

- completion of such efforts and the means by which the action plan will be evaluated for effectiveness. Such action plan shall incorporate any recommendations of the State.
- viii. The District/BOCES shall participate with DVR on all technical assistance or support visits and all periodic file and progress report reviews.
- ix. The District/BOCES shall submit activity updates as requested by DVR.
- x. The District/BOCES shall provide such additional information as is requested by DVR.
- xi. The District/BOCES shall maintain financial records, including staff timesheets signed by each employee and his or her supervisor, that differentiate between time spent by the employee on Pre-Employment Transition Services and time spent by the employee on General Vocational Rehabilitation Services. The District/BOCES may (but is not required to) use the timesheet attached hereto as Exhibit E to fulfill this responsibility.
- xii. The District/BOCES shall work with DVR's Youth Services and Transition Unit for programmatic administration of SWAP, including vacancy protocol procedures, training, recordkeeping, program and staff evaluation and budgetary processes.
- xiii. The District/BOCES shall ensure that all District/BOCES personnel who provide SWAP Services and/or support the District/BOCES's SWAP program adhere to DVR's Vendor Code of Ethics, which may be found at <a href="www.colorado.gov/pacific/dvr/become-vendor-or-provider">www.colorado.gov/pacific/dvr/become-vendor-or-provider</a>. DVR's Vendor Code of Ethics promotes objectivity, nondiscrimination, professionalism and competency, sound business practices, integrity and responsibility in the provision of vocational rehabilitation services.

# 3. DVR RESPONSIBILITIES

- A. DVR shall provide the District/BOCES with the information the District/BOCES needs to comply with its reporting requirements.
- B. DVR shall participate, at the State's discretion, in monitoring and review of the District/BOCES for the purpose of addressing compliance with SWAP requirements.
- C. DVR shall provide training to and participate as needed in technical assistance provided to District/BOCES personnel related to SWAP.
- D. DVR shall review program and progress reports in a timely manner.
- E. DVR shall provide rehabilitation counselors trained in the requirements of this Contract who will (i) determine whether individuals are eligible for SWAP Services; (ii) refer such individuals to the District/BOCES for SWAP Services; (iii) prepare IPEs for SWAP Participants, in consultation with District/BOCES SWAP personnel; (iv) issue authorizations for goods and/or services outside the scope of SWAP when necessary and appropriate; and (v) collaborate with SWAP Participants and District/BOCES SWAP personnel to ensure that SWAP Services are provided in accordance with the SWAP Participant's IPE and the terms of this Contract.
- F. Local DVR office staff will collaborate with the District/BOCES to carry out their respective roles and responsibilities related to the DVR process, as identified in this Contract.

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# 4. REQUIRED CONTRIBUTIONS AND ALLOWABLE EXPENDITURES

- A. The District/BOCES will contribute the sum of \$232,666.00 (the "Required Contribution") to DVR during the Term of this Contract. At the District/BOCES's election, the Required Contribution will either be withheld from the District/BOCES's per pupil revenue by CDE and provided to DVR pursuant to the Colorado Public School Finance Act of 1994, as amended, or provided directly to DVR by the District/BOCES. Upon receipt of the Required Contribution, DVR will obtain matching funds from the federal Rehabilitation Services Administration pursuant to 34 CFR 361.60(a).
- B. Pursuant to the terms of this Contract, DVR will reimburse the District/BOCES for allowable expenditures incurred in connection with the provision of SWAP Services by the District/BOCES in an amount up to but not to exceed the Contract Maximum Amount shown on the Signature and Cover Page of this Contract.
- C. The categories of expenditures set forth below are generally allowable under SWAP, if such expenditures are reasonable and allocable to the District/BOCES's SWAP program and comply with the United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, 2 CFR part 200 (the "Uniform Guidance"), as applicable. To facilitate compliance with SWAP Program invoicing requirements, DVR encourages the District/BOCES to use State Fiscal Year contracts with all District/BOCES SWAP personnel.
  - i. <u>Indirect Costs</u>: This expenditure category is the restricted indirect rate set by CDE for the District/BOCES, which is expressed as a percentage of indirect costs to direct costs. The District/BOCES may seek reimbursement for either:
    - (a) its Indirect Costs at or below the restricted indirect rate set by CDE, or
    - (b) its Administrative Costs <u>plus</u> its Insurance Costs <u>plus</u> its Building and Equipment Rental Costs plus its Building Maintenance and Alteration Costs.
  - ii. <u>Administrative Costs</u>: This expenditure category includes administrative oversight, supervision and support costs that benefit SWAP. Allowable expenditures may include the portion of the salary and benefits for District/BOCES administrative personnel (such as the Special Education Director or Coordinator and their designees) attributable to the SWAP program. The District/BOCES may seek reimbursement for <u>either</u>:
    - (a) its Indirect Costs at or below the restricted indirect rate set by CDE, or
    - (b) its Administrative Costs <u>plus</u> its Insurance Costs <u>plus</u> its Building and Equipment Rental Costs <u>plus</u> its Building Maintenance and Alteration Costs.
  - iii. <u>Building Maintenance and Alteration Costs</u>: This expenditure category includes building maintenance and alteration costs incurred by the District/BOCES relating to the District/BOCES's SWAP program. Allowable expenditures may include ordinary building and facility maintenance or alteration costs, including related moving expenses, attributable to the SWAP program. Such costs must be allocated to SWAP by a reasonable and appropriate allocation methodology. Capital improvement expenditures that increase the value of the building or facility are not allowable expenses under SWAP. The District/BOCES may seek reimbursement for either:
    - (a) its Indirect Costs at or below the restricted indirect rate set by CDE, or

- (b) its Administrative Costs <u>plus</u> its Insurance Costs <u>plus</u> its Building and Equipment Rental Costs plus its Building Maintenance and Alteration Costs.
- iv. <u>Communication Costs</u>: This expenditure category includes costs incurred by the District/BOCES for SWAP-related communications. Allowable expenditures may include costs incurred by the District/BOCES to maintain contact with DVR, CDE, SWAP Participants or their family members, employers of SWAP Participants or other parties regarding the SWAP program.
- v. <u>Compensation for Personnel Services</u>: This expenditure category includes allowable compensation paid to District/BOCES personnel who spend 100% of their time working on the SWAP program. Allowable expenditures may include such personnel's salary and benefits. The District/BOCES shall certify to DVR at least once annually that all personnel included in this expenditure category have spent 100% of their time working on the SWAP program.
- vi. Costs for Services and Related Services from Educators: This expenditure category includes allowable compensation paid to District/BOCES educators and professional education staff who spend less than 100% of their time working on the SWAP program. Allowable expenditures may include the portion of such teachers' and professional education staff's salary and benefits attributable to work performed for the SWAP program (such as time spent educating or providing psychological services, social work services and speech and language services to SWAP Participants). Requests for reimbursement of this category of expenses must be supported by a timesheet that is signed by District/BOCES employee and his or her supervisor and that complies with the Uniform Guidance. The District/BOCES may (but is not required to) use the timesheet attached hereto as Exhibit E to fulfill this responsibility.
- vii. <u>Equipment Costs</u>: This expenditure category includes costs incurred by the District/BOCES to purchase office and other equipment necessary for SWAP staff to conduct business.
- viii. <u>Insurance Costs</u>: This expenditure category includes the District/BOCES's direct insurance costs related to SWAP. The District/BOCES may seek reimbursement for either:
  - (a) its Indirect Costs at or below the restricted indirect rate set by CDE, or
  - (b) its Administrative Costs <u>plus</u> its Insurance Costs <u>plus</u> its Building and Equipment Rental Costs plus its Building Maintenance and Alteration Costs.
- ix. Marketing and Community Outreach Costs: This expenditure category includes costs incurred by the District/BOCES for marketing and community outreach activities related to SWAP. Allowable costs may include fees for memberships (such as Chamber of Commerce memberships) related to SWAP, speaking fees for speakers addressing SWAP-related matters, and costs incurred by the District/BOCES for community outreach and awareness.
- x. <u>Materials and Supplies Costs</u>: This expenditure category includes the District/BOCES's costs for purchasing materials and supplies used to support SWAP.
- xi. <u>Building and Equipment Rental Costs</u>: This expenditure category includes building and equipment rental costs incurred by the District/BOCES relating to the District/BOCES's SWAP program. To be allowable, such costs must be reasonable

when compared to comparable local rental costs and available alternatives. Building space rentals charged at an hourly rate are not allowable. The District/BOCES may seek reimbursement for either:

- (a) its Indirect Costs at or below the restricted indirect rate set by CDE, or
- (b) its Administrative Costs <u>plus</u> its Insurance Costs <u>plus</u> its Building and Equipment Rental Costs <u>plus</u> its Building Maintenance and Alteration Costs.
- xii. <u>Training Costs</u>: This expenditure category includes costs incurred by the District/BOCES for employee professional development related to SWAP.
- xiii. <u>Travel Costs</u>: This expenditure category includes costs incurred by the District/BOCES for travel in support of SWAP. Allowable expenditures may include automobile rental costs, mileage reimbursement, passenger insurance, and special driver license costs incurred by the District/BOCES for SWAP-related travel, to the extent that such costs are allowable under § 200.474 of the Uniform Guidance.
- xiv. Costs for Work-Based Learning Activities for Students with Disabilities: This expenditure category includes costs incurred by the District/BOCES for work-based learning activities for Students with Disabilities, including both in-school and after-school activities such as internships, mentorships, volunteering, in-school jobs, unpaid work experiences and competitive paid employment. To the maximum extent possible, such activities should be provided in an integrated environment.
- D. The following categories of expenditures are generally **not allowable** under SWAP:
  - i. Costs incurred by the District/BOCES related to the termination or retirement of SWAP personnel, such as severance pay;
  - ii. Costs incurred by the District/BOCES to purchase an automobile, even if such automobile is intended for use in connection with SWAP;
  - iii. Building or facility capital improvement expenditures incurred by the District/BOCES that increase the value of the building or facility;
  - iv. Building or space rental expenditures that are charged to the District/BOCES at an hourly rate;
  - v. Costs incurred by the District/BOCES to purchase transportation for students with disabilities participating in Pre-Employment Transition Services; and
  - vi. Other types of expenditures that are not included in the categories listed in Section 4(C) of this Statement of Work.

#### 5. BUDGET

A. The table shown below lists the District/BOCES's agreed-upon total and individual expenditure category line item budgets (the "Budget") for the Term of this Contract.

Pre-ETS Expenditures Costs for Work Based Learning Activities for Students with Disabilities  General Vocational Rehabilitation Services Expenditures Training Costs  Marketing and Community Outreach Costs	\$3,500.00
Costs for Work Based Learning Activities for Students with Disabilities  General Vocational Rehabilitation Services Expenditures  Training Costs	
General Vocational Rehabilitation Services Expenditures Training Costs	
Training Costs	
Marketing and Community Outreach Costs	\$3,000.00
<u> </u>	\$500.00
Communication Costs	\$2,400.00
Equipment Costs	\$0.00
Building Maintenance and Alteration Costs*	\$0.00
Building and Equipment Rental Costs*	\$0.00
Insurance Costs*	\$0.00
Expenditures allowable for both Pre-ETS and General Vocational Rehabilitation Services	
Compensation for Personnel Services	\$300,389.00
Materials and Supplies Costs	\$2,000.00
Travel Costs	\$5,850.00
Cost for Services and Related Services from Educators	\$109,271.00
Administrative Costs*	\$0.00
Indirect Costs**	\$38,422.00
Total Budget:	\$465,332.00

<sup>\*</sup> The District/BOCES may only seek reimbursement for its (a) Administrative Costs, (b) its Insurance Costs, (c) its Building and Equipment Rental Costs and (d) its Building Maintenance and Alteration Costs if it does not seek reimbursement for its Indirect Costs.

- B. The District/BOCES shall ensure that a minimum of 50% of its Total Budget is allocated to Pre-Employment Transition Services.
- C. The District/BOCES may deviate from any of the Budget line items by a maximum of 10% over the entire Term of the Contract without prior approval from DVR. Notwithstanding the foregoing, the Parties may not exceed the Contract Maximum Amount shown on the Signature and Cover Page of this Contract without a formal amendment of this Contract.
- D. The District/BOCES may deviate from any of the Budget line items by more than 10% over the entire Term of the Contract only with the prior, written approval of DVR. The District/BOCES shall send all requests to deviate from any Budget line item by more than 10% in writing to DVR. Such requests shall specify the amount of the requested deviation and the reasons supporting the requested deviation. DVR will review and, in its discretion, approve or reject each such request in writing. Notwithstanding the foregoing, the Parties

<sup>\*\*</sup> The District/BOCES may only seek reimbursement for its Indirect Costs if it does not seek reimbursement for its (a) Administrative Costs, (b) its Insurance Costs, (c) its Building and Equipment Rental Costs or (d) its Building Maintenance and Alteration Costs.

- may not exceed the Contract Maximum Amount shown on the Signature and CoverPage of this Contract without a formal amendment of this Contract.
- E. Notwithstanding the foregoing, the District/BOCES may not deviate from the Compensation for Personnel Services, Costs for Services and Related Services from Educators, and Work Based Learning Activities for Students with Disabilities Costs line items by any amount without the prior, written approval of DVR.

#### 6. COMPENSATION AND INVOICING

- A. The District/BOCES shall invoice the State for allowable expenditures on a monthly basis. All monthly invoices should be received by DVR by the 15th day of the month following the month for which the invoice covers.
- B. If the District/BOCES requires additional time to submit any monthly invoice (including the final invoice), the District/BOCES shall notify DVR's SWAP contract manager in writing of the need for additional time as soon as possible and work with DVR to minimize the delay in invoicing. DVR shall determine, in its sole discretion, whether or not to grant the District/BOCES an extension of time to submit an invoice.
- C. The District/BOCES shall use the template invoice attached hereto as Exhibit D for all monthly invoices. All invoices shall be accompanied by a monthly expenditure report that breaks down the District/BOCES's into the individual Budget line items and such other supporting documentation as is requested by DVR.
- D. DVR reserves the right to reject in whole or in part any late or non-conforming invoices submitted by the District/BOCES.
- E. The District/BOCES may provide additional SWAP Services in excess of the Contract Deliverables set forth herein, but will only be reimbursed for allowable expenditures up to the Contract Maximum Amount shown on the Signature and Cover Page of this Contract.

#### **EXHIBIT B**

# State of Colorado Supplemental Provisions for Federally Funded Contracts, Grants, and Purchase Orders Subject to

# The Federal Funding Accountability and Transparency Act of 2006 (FFATA), As Amended Revised as of 3-20-13

The Contract to which these Supplemental Provisions are attached has been funded, in whole or in part, with an Award of Federal funds. In the event of a conflict between the provisions of these Supplemental Provisions, the Special Provisions, the Contract or any attachments or exhibits incorporated into and made a part of the Contract, the provisions of these Supplemental Provisions shall control.

- **A. Definitions.** For the purposes of these Supplemental Provisions, the following terms shall have the meanings ascribed to them below.
  - **A.1. "Award"** means an award of Federal financial assistance that a non-Federal Entity receives or administers in the form of:
    - **A.1.1.** Grants:
    - **A.1.2.** Contracts;
    - **A.1.3.** Cooperative agreements, which do not include cooperative research and development agreements (CRDA) pursuant to the Federal Technology Transfer Act of 1986, as amended (15 U.S.C. 3710);
    - **A.1.4.** Loans:
    - **A.1.5.** Loan Guarantees:
    - **A.1.6.** Subsidies:
    - **A.1.7.** Insurance;
    - **A.1.8.** Food commodities;
    - **A.1.9.** Direct appropriations;
    - **A.1.10.** Assessed and voluntary contributions; and
    - **A.1.11.** Other financial assistance transactions that authorize the expenditure of Federal funds by non-Federal Entities.

#### Award *does not* include:

- **A.1.12.** Technical assistance, which provides services in lieu of money;
- **A.1.13.** A transfer of title to Federally-owned property provided in lieu of money; even if the award is called a grant;
- **A.1.14.** Any award classified for security purposes; or
- **A.1.15.** Any award funded in whole or in part with Recovery funds, as defined in section 1512 of the American Recovery and Reinvestment Act (ARRA) of 2009 (Public Law 111-5).
- **A.2.** "Contract" means the contract to which these Supplemental Provisions are attached and includes all Award types in §1.1.1 through 1.1.11 above.
- **A.3.** "Contractor" means the party or parties to a Contract funded, in whole or in part, with Federal financial assistance, other than the Prime Recipient, and includes grantees, subgrantees, Subrecipients, and borrowers. For purposes of Transparency Act reporting, Contractor does not include Vendors.
- A.4. "Data Universal Numbering System (DUNS) Number" means the nine-digit number

- established and assigned by Dun and Bradstreet, Inc. to uniquely identify a business entity. Dun and Bradstreet's website may be found at: <a href="http://fedgov.dnb.com/webform">http://fedgov.dnb.com/webform</a>.
- **A.5.** "Entity" means all of the following as defined at 2 CFR part 25, subpart C;
  - **A.5.1.** A governmental organization, which is a State, local government, or Indian Tribe;
  - **A.5.2.** A foreign public entity;
  - **A.5.3.** A domestic or foreign non-profit organization;
  - **A.5.4.** A domestic or foreign for-profit organization; and
  - **A.5.5.** A Federal agency, but only a Subrecipient under an Award or Subaward to a non-Federal entity.
- **A.6.** "Executive" means an officer, managing partner or any other employee in a management position.
- **A.7.** "Federal Award Identification Number (FAIN)" means an Award number assigned by a Federal agency to a Prime Recipient.
- **A.8.** "FFATA" means the Federal Funding Accountability and Transparency Act of 2006 (Public Law 109-282), as amended by §6202 of Public Law 110-252. FFATA, as amended, also is referred to as the "Transparency Act."
- **A.9. "Prime Recipient"** means a Colorado State agency or institution of higher education that receives an Award.
- **A.10. "Subaward"** means a legal instrument pursuant to which a Prime Recipient of Award funds awards all or a portion of such funds to a Subrecipient, in exchange for the Subrecipient's support in the performance of all or any portion of the substantive project or program for which the Award was granted.
- **A.11."Subrecipient"** means a non-Federal Entity (or a Federal agency under an Award or Subaward to a non-Federal Entity) receiving Federal funds through a Prime Recipient to support the performance of the Federal project or program for which the Federal funds were awarded. A Subrecipient is subject to the terms and conditions of the Federal Award to the Prime Recipient, including program compliance requirements. The term "Subrecipient" includes and may be referred to as Subgrantee.
- **A.12."Subrecipient Parent DUNS Number"** means the subrecipient parent organization's 9-digit Data Universal Numbering System (DUNS) number that appears in the subrecipient's System for Award Management (SAM) profile, if applicable.
- **A.13."Supplemental Provisions"** means these Supplemental Provisions for Federally Funded Contracts, Grants, and Purchase Orders subject to the Federal Funding Accountability and Transparency Act of 2006, As Amended, as may be revised pursuant to ongoing guidance from the relevant Federal or State of Colorado agency or institution of higher education.
- **A.14."System for Award Management (SAM)"** means the Federal repository into which an Entity must enter the information required under the Transparency Act, which may be found at <a href="http://www.sam.gov">http://www.sam.gov</a>.
- **A.15. "Total Compensation"** means the cash and noncash dollar value earned by an Executive during the Prime Recipient's or Subrecipient's preceding fiscal year and includes the following:
  - **A.15.1.** Salary and bonus;
  - **A.15.2.** Awards of stock, stock options, and stock appreciation rights, using the dollar

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- amount recognized for financial statement reporting purposes with respect to the fiscal year in accordance with the Statement of Financial Accounting Standards No. 123 (Revised 2005) (FAS 123R), Shared Based Payments;
- **A.15.3.** Earnings for services under non-equity incentive plans, not including group life, health, hospitalization or medical reimbursement plans that do not discriminate in favor of Executives and are available generally to all salaried employees;
- **A.15.4.** Change in present value of defined benefit and actuarial pension plans;
- **A.15.5.** Above-market earnings on deferred compensation which is not tax-qualified;
- **A.15.6.** Other compensation, if the aggregate value of all such other compensation (e.g. severance, termination payments, value of life insurance paid on behalf of the employee, perquisites or property) for the Executive exceeds \$10,000.
- **A.16.** "Transparency Act" means the Federal Funding Accountability and Transparency Act of 2006 (Public Law 109-282), as amended by §6202 of Public Law 110-252. The Transparency Act also is referred to as FFATA.
- **A.17. "Vendor"** means a dealer, distributor, merchant or other seller providing property or services required for a project or program funded by an Award. A Vendor is not a Prime Recipient or a Subrecipient and is not subject to the terms and conditions of the Federal award. Program compliance requirements do not pass through to a Vendor.
- **B.** Compliance. Contractor shall comply with all applicable provisions of the Transparency Act and the regulations issued pursuant thereto, including but not limited to these Supplemental Provisions. Any revisions to such provisions or regulations shall automatically become a part of these Supplemental Provisions, without the necessity of either party executing any further instrument. The State of Colorado may provide written notification to Contractor of such revisions, but such notice shall not be a condition precedent to the effectiveness of such revisions.

# C. System for Award Management (SAM) and Data Universal Numbering System (DUNS) Requirements.

- **C.1. SAM.** Contractor shall maintain the currency of its information in SAM until the Contractor submits the final financial report required under the Award or receives final payment, whichever is later. Contractor shall review and update SAM information at least annually after the initial registration, and more frequently if required by changes in its information.
- **C.2. DUNS.** Contractor shall provide its DUNS number to its Prime Recipient, and shall update Contractor's information in Dun & Bradstreet, Inc. at least annually after the initial registration, and more frequently if required by changes in Contractor's information.
- **D. Total Compensation.** Contractor shall include Total Compensation in SAM for each of its five most highly compensated Executives for the preceding fiscal year if:
  - **D.1.** The total Federal funding authorized to date under the Award is \$25,000 or more; and
  - **D.2.** In the preceding fiscal year, Contractor received:
    - **D.2.1.** 80% or more of its annual gross revenues from Federal procurement contracts and subcontracts and/or Federal financial assistance Awards or Subawards subject to the Transparency Act; and
    - **D.2.2.** \$25,000,000 or more in annual gross revenues from Federal procurement contracts and subcontracts and/or Federal financial assistance Awards or Subawards subject to the Transparency Act; and

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- **D.3.** The public does not have access to information about the compensation of such Executives through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d) or § 6104 of the Internal Revenue Code of 1986.
- E. Reporting. Contractor shall report data elements to SAM and to the Prime Recipient as required in §7 below if Contractor is a Subrecipient for the Award pursuant to the Transparency Act. No direct payment shall be made to Contractor for providing any reports required under these Supplemental Provisions and the cost of producing such reports shall be included in the Contract price. The reporting requirements in §7 below are based on guidance from the US Office of Management and Budget (OMB), and as such are subject to change at any time by OMB. Any such changes shall be automatically incorporated into this Contract and shall become part of Contractor's obligations under this Contract, as provided in §2 above. The Colorado Office of the State Controller will provide summaries of revised **OMB** reporting requirements at http://www.colorado.gov/dpa/dfp/sco/FFATA.htm.
- **F. Effective Date and Dollar Threshold for Reporting.** The effective date of these Supplemental Provisions apply to new Awards as of October 1, 2010. Reporting requirements in §7 below apply to new Awards as of October 1, 2010, if the initial award is \$25,000 or more. If the initial Award is below \$25,000 but subsequent Award modifications result in a total Award of \$25,000 or more, the Award is subject to the reporting requirements as of the date the Award exceeds \$25,000. If the initial Award is \$25,000 or more, but funding is subsequently de-obligated such that the total award amount falls below \$25,000, the Award shall continue to be subject to the reporting requirements.
- **G. Subrecipient Reporting Requirements.** If Contractor is a Subrecipient, Contractor shall report as set forth below.
  - **G.1. To SAM.** A Subrecipient shall register in SAM and report the following data elements in SAM *for each* Federal Award Identification Number no later than the end of the month following the month in which the Subaward was made:
    - **G.1.1.** Subrecipient DUNS Number;
    - **G.1.2.** Subrecipient DUNS Number + 4 if more than one electronic funds transfer (EFT) account;
    - **G.1.3.** Subrecipient Parent DUNS Number;
    - **G.1.4.** Subrecipient's address, including: Street Address, City, State, Country, Zip + 4, and Congressional District;
    - **G.1.5.** Subrecipient's top 5 most highly compensated Executives if the criteria in §4 above are met; and
    - **G.1.6.** Subrecipient's Total Compensation of top 5 most highly compensated Executives if criteria in §4 above met.
  - **G.2. To Prime Recipient.** A Subrecipient shall report to its Prime Recipient, upon the effective date of the Contract, the following data elements:
    - **G.2.1.** Subrecipient's DUNS Number as registered in SAM.
    - **G.2.2.** Primary Place of Performance Information, including: Street Address, City, State, Country, Zip code + 4, and Congressional District.

# H. Exemptions.

**H.1.** These Supplemental Provisions do not apply to an individual who receives an Award as a natural person, unrelated to any business or non-profit organization he or she may own or

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- operate in his or her name.
- **H.2.** A contractor with gross income from all sources of less than \$300,000 in the previous tax year is exempt from the requirements to report Subawards and the Total Compensation of its most highly compensated Executives.
- **H.3.** Effective October 1, 2010, "Award" currently means a grant, cooperative agreement, or other arrangement as defined in Section 1.1 of these Special Provisions. On future dates "Award" may include other items to be specified by OMB in policy memoranda available at the OMB Web site; Award also will include other types of Awards subject to the Transparency Act.
- **H.4.** There are no Transparency Act reporting requirements for Vendors.
- I. Event of Default. Failure to comply with these Supplemental Provisions shall constitute an event of default under the Contract and the State of Colorado may terminate the Contract upon 30 days prior written notice if the default remains uncured five calendar days following the termination of the 30 day notice period. This remedy will be in addition to any other remedy available to the State of Colorado under the Contract, at law or in equity.

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#### EXHIBIT C, FEDERAL ASSURANCES AND CERTIFICATIONS

# <u>Certification Regarding Debarment, Suspension, Ineligibility</u> and Voluntary Exclusion-Lower Tier Covered Transaction

Instructions for Certifications

- 1. By signing and submitting its proposal and signing this contract, the prospective lower tier participant is providing the certification set out below.
- 2. The certification in this clause is a material representation of fact upon which reliance was placed when this transaction was entered into. If it is later determined that the prospective lower tier participant knowingly rendered an erroneous certification, in addition to other remedies available to the Federal Government, the department or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.
- 3. The prospective lower tier participant shall provide immediate written notice to the person to which this proposal is submitted if at any time the prospective lower tier participant learns that its certification was erroneous when submitted or had become erroneous by reason of changed circumstances.
- 4. The terms covered transaction, debarred, suspended, ineligible, lower tier covered transaction, participant, person, primary covered transaction, principal, proposal, and voluntarily excluded, as used in this clause, have the meaning set out in the Definitions and Coverage sections of rules implementing Executive Order 12549. You may contact the person to which this proposal is submitted or with whom this contract is made for assistance in obtaining a copy of those regulations.
- 5. The prospective lower tier participant agrees by submitting its proposal and signing this contract that should the proposed covered transaction be entered into, it shall not knowingly enter into any lower tier covered transaction with a person who is proposed for debarment, debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction, unless authorized by the department or agency with which this transaction originated.
- 6. The prospective lower tier participant further agrees by submitting this proposal and signing this contract that it will include this clause titled "Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion-Lower Tier Covered Transaction," without modification, in all lower tier covered transactions and in all solicitations for lower tier covered transaction.
- 7. A participant in a covered transaction may rely upon a certification of a prospective participant in a lower tier covered transaction that it is not proposed for debarment, debarred, suspended, ineligible, or voluntarily excluded from covered transactions, unless it knows that the certification is erroneous. A participant may decide the method and frequency by which it determines the eligibility of its principals. Each participant may, but is not required to, check the List of Parties Excluded from Federal Procurement and Nonprocurement Programs.
- 8. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this clause. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.
- 9. Except for transactions authorized under paragraph 5 of these instructions, if a participant in a covered transaction knowingly enters into a lower tier covered transaction with a person who is proposed for debarment, suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available to the Federal Government, the department or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.
- (1) The prospective lower tier participant certifies, by submission of this proposal and execution of this contract, that neither it nor its principals is presently declared ineligible, or voluntarily excluded from participation in this transaction by an Federal department or agency.
- (2) Where the prospective lower tier participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to its proposal.

#### **Tobacco Free Certification**

Public Law 103-227, the Pro-Children Act of 1994, requires that smoking not be permitted in any portion of any indoor facility owned or leased or contracted for by any entity and used routinely or regularly for the provision of health, day care, education, or library services to children under the age of 18, if the services are funded by Federal programs either directly or through State or local governments, by Federal grant, contract, loan, or loan guarantee. The law does not apply to children's services provided by private residences, facilities funded solely by Medicare or Medicaid funds, and portions of facilities used for inpatient drug or alcohol treatment. By submitting and signing the application and this contract, the contractor certifies that it will comply with the requirements of the Act. The contractor further agrees that it will require the language of this certification to be included in any subawards (or subcontracts) which contain provisions for children's services and that all subgrantees (or subcontractors) shall certify and perform accordingly

#### Certification Regarding Lobbying

(Certification for Contracts, Grants, Loans, and Cooperative Agreements)
The undersigned certifies, to the best of his or her knowledge and belief, that:

- No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.
- If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an office or employee of any agency, a Member of Congress, an office or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.
- The undersigned shall require that the language of this certification be included in the award documents for all sub-awards at all tiers (including subcontracts, subgrants, and contracts under grants, loans and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by section 1352, title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more then \$100,000 for each such failure.

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#### **Drug-Free Workplace Certifications**

Alternate I. (Contractors/Grantees Other Than Individuals)

- A. The grantee/contractor certifies that it will or will continue to provide a drugfree workplace by:
- Publishing a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the grantee's workplace and specifying the actions that will be taken against employees for violation of such prohibition:
- Establishing an ongoing drug-free awareness program to inform employees about
  - a) The dangers of drug abuse in the workplace;
  - b) The grantee's policy of maintaining a drug-free workplace;
  - Any available drug counseling, rehabilitation, and employee assistance programs; and
  - The penalties that may be imposed upon employees for drug abuse violations occurring in the workplace;
- Making it a requirement that each employee to be engaged in the performance of the grant/contract be given a copy of the statement required by paragraph 1;
- Notifying the employee in the statement required by paragraph 1 that, as a condition of employment under the grant/contract, the employee will:
  - a) Abide by the terms of the statement; and
  - Notify the employer in writing of his or her conviction for a violation of a criminal drug statute occurring in the workplace no later than five calendar days after such conviction;
- 5. Notifying the agency in writing, within ten calendar days after receiving notice under paragraph 4(b) from an employee or otherwise receiving actual notice of such conviction. Employers of convicted employees must provide notice, including position title, to every grant officer or other designee on whose grant/contract activity the convicted employee was working, unless the Federal agency has designated a central point for the receipt of such notices. Notice shall include the identification number(s) of each affected grant/contract;
- 6. Taking one of the following actions, within 30 calendar days of receiving notice under paragraph 4(b), with respect to any employee who is so convicted:
  - (a) Taking appropriate personnel action against such an employee, up to and including termination, consistent with the requirements of the Rehabilitation Act of 1973, as amended; or
  - (b) Requiring such employee to participate satisfactorily in a drug abuse assistance or rehabilitation program approved for such purposes by a Federal, State, or local health, law enforcement, or other appropriate agency;
- Making a good faith effort to continue to maintain a drug-free workplace through implementation of paragraphs 1,2,3,4,5, and 6.
- B. The grantee/contractor may insert in the space provided below the site(s) for the performance of work done in connection with this grant/contract:

#### Alternate II. (Contractors/Grantees Who Are Individuals)

- The grantee/contractor certifies that, as a condition of the grant/contract, he or she will not engage in the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance in conducting any activity with the grant/contractor;
- 2. If convicted of a criminal drug offense resulting from a violation occurring during the conduct of any grant/contract activity, he or she will report the conviction, in writing, within 10 calendar days of the conviction, to every grant officer or other designee, unless the Federal agency designates a central point for the receipt of such notices. When notice is made to such a central point, it shall include the identification number(s) of each affected grant/contract.

#### **Standard Assurances**

By signing the agreement, the Contractor is providing the assurances and/or certifications required as detailed below:

Assurances - non-construction programs (sf 424 b)(Certain of these Assurances may not be applicable to your project or program.) As the duly

authorized representative of the Contractor, I certify that the Contractor:

- 1. Has the legal authority to apply for Federal Assistance and the institutional managerial and financial capability (including funds sufficient to pay the non-Federal share of project costs) to ensure proper planning, management and completion of the project described in this application.
- 2. Shall give the awarding agency, the Comptroller General of the United States, and if appropriate, the State, through any authorized representative, access to and the right to examine all records, books, papers, or documents related to the award; and shall establish a proper accounting system in accordance with generally accepted accounting standards or agency directives.
- 3. Shall establish safeguards to prohibit employees from using their positions for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.
- 4. Shall initiate and complete the work within the applicable time frame after receipt of approval of the awarding agency.
- Shall comply with the Intergovernmental Personnel Act of 1970 (42 U.S.C. 4728-4783) relating to prescribed standards for merit systems for programs funded under one of the nineteen statutes or regulations specified in Appendix A of OPM's Standards for a Merit System of Personnel Administration (5 CFR 900, Subpart F).
- 6. Shall comply with all Federal statutes relating to nondiscrimination. These include but are not limited to: (a) Title VI of the Civil Rights Act of 1964 (P.L. 88-352) which prohibits discrimination on the basis of race, color or national origin; (b) Title IX of the Education Amendments of 1972, as amended (20 U.S.C. 1681-1683, and 1685-1686), which prohibits discrimination on the basis of handicaps; (c) Section 504 of the Rehabilitation Act of 1973, as amended (29 U.S.C. 1794), which prohibits discrimination on the basis of handicaps; (d) the Age Discrimination Act of 1975, as amended (42 U.S.C. 6101-6107), which prohibits discrimination on the basis of age; (e) the Drug Abuse Office and Treatment Act of 1972 (P.L. 92-255) as amended, relating to nondiscrimination on the basis of drug abuse; (f) the Comprehensive Alcohol Abuse and Alcoholism Prevention, Treatment and Rehabilitation Act of 1970 (P.L. 91-616) as amended, relating to nondiscrimination on the basis of alcohol abuse or alcoholism; (g) Sections 523 and 527 of the Public Health Service Act of 1912 (42 U.S.C. 290 dd.3 and 290 ee-3), as amended, relating to confidentiality of alcohol and drug abuse patient records; (h) Title VIII of the Civil Rights Act of 1968 (42 U.S.C. 3601 et seq.) as amended, relating to nondiscrimination in the sale, rental or financing of housing; (i) any other nondiscrimination provisions in the specific statute(s) under which application for Federal assistance is being made; and (i) the requirements of any other non-discrimination statute(s) which may apply to the application.
- 7. Shall comply, or has already complied, with the requirements of Titles II and III of the Uniform Relocation Assistance and Real purposes regardless of Federal participation in purchases. Property Acquisition Policies Act of 1970 (P.L. 91-646) which provides for fair and equitable treatment of persons displaced or whose property is acquired as a result of Federal or federally assisted programs. These requirements apply to all interests in real property acquired for project

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#### MEMORANDUM

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to Construction Manager/General Contractor (CMGC) Contract

for Niwot High School Renovation Project

#### **RECOMMENDATION**

That the Board of Education approve the Amendment to the Construction Manager/General Contractor (CMGC) contract with JHL Constructors, Inc. for \$2,600,680 for the Niwot High School Renovation project. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and change orders up to the approved amount referenced above in accordance with Board of Education policy.

#### **BACKGROUND**

Phase 1 of the project includes renovations to the upper level classrooms, counseling area, and special education classrooms in preparation for Phase 2 of the learning commons renovation. Phase 1 also includes two modular classroom buildings for temporary classroom space.

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. JHL Constructors, Inc. was selected as the most qualified for the project based on their experience, performance within the district, and their performance in the CM/GC interview process for the Niwot High School Renovation project.

The project is funded under the 2016 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have board approval.

#### MEMORANDUM

DATE: May 23, 2018

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Demonstration of Compliance for Supplementing, not Supplanting Under

the Every Student Succeeds Act

# **PURPOSE**

The Administration is recommending that Board of Education approve the District's Demonstration of Compliance requirements regarding the Supplement, not Supplant (SNS) under the Elementary and Secondary Education Act (ESEA), as reauthorized by the Every Student Succeeds Act of 2015 (ESSA).

# **BACKGROUND**

Congress changed the way SNS must be tested in Title I, Part A under the Every Student Succeeds Act of 2015. The new SNS test under the ESSA focuses on and requires demonstration of the District's methodology used to allocate State and local (non-federal funds to each school receiving Title I assistance to ensure that it is receiving the same amount it would have regardless of whether the school received Title I assistance. In other words, the updated SNS test reviews the manner in which the District allocates State and local funds to ensure Title I schools receive all of the funds they would have received had they not participated in Title I.

The District distributes State and local resources based on a combined methodology using the characteristics of students approach, as well as an equitable staffing and supplies approach. This distribution methodology has been recognized by CDE as an acceptable methodology to demonstrate compliance towards SNS under the ESSA act.

The District uses a staffing plan methodology to ensure that each school at a certain level (elementary, k-8, middle, and high) receives standard staffing based on student enrollment, class size ratio, small school determination, free and reduced lunch percentage, and students on Individualized Learning Plans (ILP).

Discretionary budgets are standardized at each level to ensure equitable supplies, professional development and other needs.



# Supplement, Not Supplant Under the Every Student Succeeds Act: Demonstration of Compliance

.EA Name: _	St Vrain Valley School District RE 1J	LEA Code:	0470	
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#### I. Purpose

The purpose of this form is to collect the required information necessary for CDE to verify that each local education agency (LEA) is in compliance with the demonstration requirements regarding SNS under the Elementary and Secondary Education Act (ESEA), as reauthorized by the Every Student Succeeds Act of 2015 (ESSA). To ensure all LEAs in Colorado meet these requirements, each LEA must submit the following:

- (a) An assurance stating the LEA is in compliance with the provisions of section 1118(b) of the Elementary and Secondary Education Act (ESEA), as reauthorized by the Every Student Succeeds Act of 2015 (ESSA);
- (b) An indication of the type of methodology the LEA has adopted and is implementing in regard to the allocation of State and local (non-Federal) funds to all schools; and,
- (c) A narrative description of the methodology *or* a reference to the LEA's Financial Transparency document in which the methodology is described.

Note: The LEA is required to provide the demonstration requirements to CDE one time for the duration of the Title I, Part A program under the ESSA, unless the LEA adopts or implements a revised methodology for allocating State and local (non-Federal) resources. Upon adoption or implementation of a revised methodology, it is incumbent upon the LEA to provide an updated demonstration of compliance form to the Office of ESEA Programs within the Colorado Department of Education.

#### II. <u>Instructions</u>

Every LEA must submit an executed Supplement, Not Supplant Demonstration of Compliance before the grant recipient will be granted substantial approval. LEAs may submit the materials required for demonstration between February 1, 2018 and May 30, 2018. The LEA must submit the executed form no later than May 30, 2018.

A copy of this form must be duly executed by the President of the School Board or Board of Directors and submitted to: <a href="mailto:consolidatedapplications@cde.state.co.us">consolidatedapplications@cde.state.co.us</a>. Upon submitting the required materials, CDE will verify the information provided to ensure the LEA is in compliance with the ESSA requirements.

If the LEA is unable to provide the narrative description or reference in section (c) during the demonstration timeframe, the LEA must alternatively submit a plan to CDE detailing how the LEA intends to come into compliance and will then be required to resubmit the demonstration requirements. The LEA's plan to come into compliance is due no later than May 30, 2018, with resubmission of the demonstration to occur no later than June 30, 2018. Upon resubmission, CDE will then verify that the LEA is in compliance with the demonstration requirements.

The LEA will not receive final approval of the 2018-19 Consolidated Application until CDE has verified that the LEA is in compliance with the demonstration requirements.

#### III. <u>Demonstration</u>

In consideration of participating in a Title I, Part A program(s) for which Federal funds are made	
funds to carry out any such program(s), the board of directors of St Vrain Valley School District	t RE 1J (LEA), by action
at its meeting on May 23 , 2018, provides the following to the Colorado Department of Ed	ucation:

The LEA need only complete section a. or b. below, as applicable.

а.	For LEAs with a single school	ol code (i.e. Elementa	ry, Middle and Hi	gh School levels all l	have the same school code	2):
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No further action is required beyond the assurance.
referenced throughout, the Every Student Succeeds Act.
The LEA assures that it is in compliance with the supplement, not supplant provisions within section 1118(b) of, and



- b. For LEAs with more than one school code (i.e. the LEA has multiple schools with different school codes):
  - The LEA assures that it is in compliance with the supplement, not supplant provisions within section 1118(b) of, and referenced throughout, the Every Student Succeeds Act.
  - The LEA assures that it has adopted and implemented the following methodology to allocate State and local (non-Federal) funds to all schools in the LEA, regardless of Title I status (select only one):
    - Distribution of State and local (non-Federal) resources based on the characteristics of the students
    - Distribution of State and local (non-Federal) resources based on staffing and supplies
    - Distribution of State and local (non-Federal) resources based on a combination of the characteristics of the students and staffing and supplies
    - Other, as adopted and implemented by the LEA
  - M The LEA has provided a narrative description of either the:
    - LEA's methodology or a reference to the LEA's Financial Transparency document in which the methodology is described; or,
    - Plan to come into compliance with the provisions within section 1118(b) no later than September 30, 2018.
       Note: The LEA may provide the narrative description, as selected, in the text box below or may attach an addendum hereto.

Please see attached addendum.		

This form shall remain in effect for the duration of Title I, Part A as authorized under the Every Student Succeeds Act, unless the LEA adopts or implements a new or revised methodology for allocating State and local (non-Federal) funds during such time. Upon adoption or implementation of a revised methodology, it is incumbent upon the LEA to provide an updated demonstration of compliance form to the Office of ESEA Programs within the Colorado Department of Education.

Compliance with the provisions of these assurances and descriptions, including any addenda or external documents referenced herein, constitutes a condition of continued receipt of Federal financial assistance and is binding upon the LEA, its successors, transferees and assignees for the duration of the program.

In the event of failure to comply with these conditions, it is understood that funds can be terminated and the right to receive further assistance may be denied.

Robert J Smith	
Name of Board President (LEA)	
Signature of Board President (LEA)	
05-23-2018	
Date	

# St Vrain Valley Schools

Methodology for Determination of Compliance to Supplement, not Supplant (SNS) as required by the Every Student Succeeds Act (ESSA)

- Assumptions and Budgeting Practices. School Budgets are prepared using the following considerations:
  - Staffing to the needs of the expected classroom sizes based on the forecasted enrollment projections.
  - Each school at a certain level (elementary, k-8, middle, and high) receives standard staffing based on student enrollment, class size ratio, small school determination, free and reduced lunch percentage, and students on Individualized Learning Plans (ILP).
  - Each school at a certain level (elementary, k-8, middle, and high) receives a standard discretionary budget for supplies, professional development, printing, etc. on a per pupil basis.
  - Costs associated with the age and condition of a school such as utilities, custodial services, operations and maintenance are centralized to prevent disparity among school discretionary budgets.
  - Costs associated with transporting students to and from school are centralized to prevent disparity among school discretionary budgets.
  - Costs associated with providing technology to schools and individual students are centralized to ensure standard levels of devices and services across schools.
  - o Additional allocations of FTE and resources are given for special programming such as IB, AP, STEM, and Focus.
  - Additional allocations of FTE and resources for Special Education, English Language Proficiency Act and Read Act are allocated to schools based on the student demographics for those programs within an individual school.
  - o Included as additional resources, for schools eligible for Title I, is the offset of Title I dollars allocated to the school for both FTE and program resources.
  - Salaries and Benefits are budgeted for at the district level based on actual salary by position of occupied positions and average salary and benefit by position on vacant positions.
  - o Grade level relief may be given in the fall based on actual student attendance and/or enrollment.