NOTICE OF REGULAR MEETING AND AGENDA

ST. VRAIN VALLEY SCHOOLS
academic excellence by design

June 28, 2017

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence

BOARD MEMBERS

John Ahrens, Member
Debbie Lammers, Secretary
Dr. Richard Martyr, Member
Paula Peairs, Treasurer
Joie Siegrist, Vice President
Amory Siscoe, Asst Secretary
Robert J. Smith, President

1. CALL TO ORDER:

6:30 pm May Financials
7:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

5. REPORTS:

1. District Financial Statements-May 2017

6. CONSENT ITEMS:

1. Approval: First Reading, Adoption, Board Policies DAC* – Federal Fiscal Compliance (new); DH – Bonded Employees and Officers; DJ/DJA – Purchasing/Purchasing Authority; DJB – Purchasing Procedures (now DJCA*); DJB-R – Purchasing Procedures (now DJCA*-R); DJB* – Federal Procurement (new); DJB*-R – Federal Procurement (new); DJE – Procurement Procedures; DKC – Employee Expense Authorization/Reimbursement
2. Approval: First Reading, Adoption, Board Policies ADF – School Wellness; EF – Food Services; EFEA* – Nutritious Food Choices; and EFC – Free and Reduced-Price Food Services
3. Approval: Approval of Change Order for Main Street School South Parking Lot Replacement Project
4. Approval: Approval of Bus Purchases
5. Approval: Approval of Meal Price Increase for the 2017-18 SY
6. Approval: Approval of Recommendation to Appoint Deputy Superintendent for Student Achievement
7. Approval: Approval of Recommendation to Hire Assistant Principal/ Athletic Director for Frederick High School
8. Approval: Approval of Waiver from Liability Insurance Requirement for the Frederick High School Education Foundation
9. Approval: Approval of Waiver from Liability Insurance Requirement for the Longmont High Education Foundation
10. Approval: Approval of Waiver from Liability Insurance Requirement for the Silver Creek High Education Foundation
11. Approval: Approval of Waiver from Liability Insurance Requirement for the Skyline High School Education Foundation

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7. ACTION ITEMS:

1. Recommendation: Adoption of Superintendent's Budget, All Funds, for the Fiscal Year 2018
2. Recommendation: Approval of Vendors Providing Purchased Services Over $100,000 for FY 2018
3. Recommendation: Approval of Vendors Providing Purchased Goods Over $100,000 for FY 2018
4. Recommendation: Approval of Intergovernmental Agreement Between Boulder County Housing & Human Services and St. Vrain Valley Schools
5. Recommendation: Approval of IDEA Narratives
6. Recommendation: Approval of Amendment to Construction Manager/General Contractor (CMGC) Contract for Innovation Center Project
7. Recommendation: Adoption of Resolution and Oath for the Appointment of Designated Election Official
8. Recommendation: Approval of the Official Notice of Intent for SVVSD to Participate in the November 7, 2017 Coordinated Election
9. Recommendation: Adoption of Supplemental Budget for Fiscal Year 2017

8. DISCUSSION ITEMS:

9. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, August 9	7:00 pm Regular Meeting
Wednesday, August 16	6:00 – 8:00 pm Study Session
Wednesday, August 23	7:00 pm Regular Meeting

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – May 2017

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the worksession prior to this Board meeting, information related to the May 2017 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Colorado Revised Statute.

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

May 2017
Monthly Financial Report

"The community is the foundation of our school system. Working together we can give our children expanded opportunities in safe, high performing 21st century schools."

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2016 to May 31, 2017
Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
Governmental Funds including General Fund, Major & Non-Major Funds, & Special Revenue Funds . . .					
General Fund	6	●			CY "cash & investments" 16% increase due to Medicaid reclassification & FY16 out performance.
	7		●		CY "prop tax", "SOT" & "mill levy" $6m increase due to timing of collections. CY "invest income" $285k increase due to higher invested balances. CY "chgs for svc" increase partly due to kinder regist reclass (from misc). CY "misc" $284k increase due to e-rate, certain charter services. CY "transportation" & "oth state sources" increase due to increased funding. CY "oth federal sources" $1.8m increase due to Medicaid reclass, 1x rev recog.
	8-9			●	Based on passage of time, 92% through the fiscal year. CY "purch svc" & "cap outlay" exceed budget but expend overall well within.
Colo Preschool	10-11	n/a	n/a	●	
Risk Management	13-15	n/a	●	●	
Bond Redemption	18-19	n/a	n/a	●	"Prop tax" receipts at similar rate of collection as Gen Fund. Remaining interest to be paid in Jun. Refi'd bonds in Mar'16 (PY) & Oct'16 (CY).
Building	20-21	n/a	n/a	●	Issued $200m of the $260m 2016 voter authorized bonds in Dec'16.
Capital Reserve	23-25	n/a	●	●	CY slight increase in B2A for alloc from Gen Fund for vehicle purchases.
Comm Education	27-29	n/a	●	●	CY increase in "day care" & "kinder" revenues but decrease in expend. CY decrease in "comm grants & awards" & "proceeds on lease".
Fair Contributions	30-31	n/a	n/a	●	PY purchase of land in Erie. CY purch of E27 water rights, tap fees.
Grants	33-35	n/a	●	●	PY grants A/R manully adjusted for compariability purposes; PY federal revenues do not match PY financial statements.
Nutrition Services	36-39	●	●	●	PY grants A/R manully adjusted for compariability purposes; PY federal revenues do not match PY financial statements.
Student Activity (23)	41-43	n/a	●	●	
Proprietary Fund, the District's only internal service fund . . .					
Self Insurance	46-49	●	●	●	NEW! Statement of net position & YTD comparison.
Fiduciary Funds . . .					
Student Activity (74)	51-53	n/a	●	●	CY "other" now includes N/S co-op buying consortium.
Student Scholarship	54-55	n/a	n/a	●	
Other financial information . . .					
Investments	57	●	n/a	n/a	

LEGENDS:		
To be reviewed w/ BOE	●	No issues or concerns; operating w/in expectations
Non-talking point	▲	Matters of slight concern; monitoring closely
	⬣	Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J

Financial Executive Summary (continued)

For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY16		FY17	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	$ 228,060,369	85%	$ 239,651,852	87%
Expenditures	223,980,198	85%	236,095,002	87%
Net change in fund balance	4,080,171		3,556,850	
Beg fund balance	74,997,279		90,856,158	
End fund balance	79,077,450		94,413,008	
Liabilities	52,643,534		52,373,618	
Total liabilities and fund balance	$ 131,720,984		$ 146,786,626	
Assets	$ 131,720,984		$ 146,786,626	
Colorado Preschool Program Fund				
End fund balance	$ 496,349		$ 506,607	
Risk Management Fund				
Change in fund balance	$ 701,721		$ 333,464	
Beg fund balance	3,302,891		4,296,018	
End fund balance	$ 4,004,612		$ 4,629,482	
Building Fund				
Expenditures	$ 4,193,480	32%	$ 10,179,700	17%
End fund balance	$ 8,945,637		$ 220,528,337	
Capital Reserve Fund				
Change in fund balance	$ 163,884		$ 1,072,790	
Beg fund balance	7,389,624		6,867,231	
End fund balance	$ 7,553,508		$ 7,940,021	
Community Education Fund				
End fund balance	$ 2,733,019		$ 3,221,014	
Fair Contributions Fund				
End fund balance	$ 6,817,297		$ 7,434,838	
Grants Fund				
Grants receivable	$ 3,138,622		$ 4,174,099	
Nutrition Services				
Revenues	$ 9,168,989	98%	$ 9,390,305	100%
Expenditures	8,366,142	89%	8,712,646	91%
Change in fund balance	802,847		677,659	
Beg fund balance	2,358,675		2,407,840	
End fund balance	$ 3,161,522		$ 3,085,499	
Student Activity (Special Rev)				
End fund balance	$ 4,668,625		$ 5,404,247	
Self Insurance Fund				
Change in net position	$ 1,300,368		$ (370,826)	
Beg net position	3,969,128		4,157,720	
End net position	$ 5,269,496		$ 3,786,894	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund;* and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds' reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of May 31,

	2016	2017	
Assets			
Cash and investments	$ 97,416,061	$ 112,591,237	
Accounts receivable	38,340	24,545	
Taxes receivable	33,713,708	33,585,811	A
Prepaid expense	-	334	
Inventories	552,875	584,699	
Total assets	$ 131,720,984	$ 146,786,626	
Liabilities			
Accrued salaries and benefits	$ 9,206,247	$ 9,971,333	B
Payroll withholdings	8,274,092	8,680,037	
Deferred revenues	35,163,195	33,722,248	A, C
Total liabilities	52,643,534	52,373,618	
Fund balances			
Nonspendable: inventories, prepaids	552,875	585,033	
Restricted: TABOR	8,023,712	8,523,395	
Committed: contingency	5,349,142	5,682,263	
Committed: BOE allocations	8,704,722	9,479,104	
Assigned: Mill Levy Override	25,498,100	31,549,111	
Assigned: current year obligations	4,815,248	3,772,653	
Unassigned	26,133,651	34,821,449	
Total fund balance	79,077,450	94,413,008	
Total liabilities and fund balance	$ 131,720,984	$ 146,786,626	

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

		FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
1	**Revenues**				
2	Local				
3	Property taxes	$ 56,290,106	$ 59,388,584	$ 3,098,478	5.50%
4	Specific ownership taxes	6,955,526	8,477,313	1,521,787	21.88%
5	Mil levy override	29,283,702	30,595,921	1,312,219	4.48%
6	Investment income	318,009	602,600	284,591	89.49%
7	Charges for service	4,967,970	5,464,806	496,836	10.00%
8	Miscellaneous	2,669,078	2,952,853	283,775	10.63%
9	Total local revenues	100,484,391	107,482,077	6,997,686	6.96%
10	State				
11	Equalization, net	114,142,151	116,394,751	2,252,600	1.97%
12	Special Education	6,013,392	6,042,383	28,991	0.48%
13	Vocational Education	578,442	578,529	87	0.02%
14	Transportation	1,627,698	1,833,675	205,977	12.65%
15	Gifted and Talented	255,304	262,896	7,592	2.97%
16	English Language Proficiency Act	1,522,651	1,633,009	110,358	7.25%
17	Other state sources	748,113	916,670	168,557	22.53%
18	Total state revenues	124,887,751	127,661,913	2,774,162	2.22%
19	Federal				
20	BOCES	22,524	14,660	(7,864)	-34.91%
21	Build America Bond Rebates	1,418,885	1,417,362	(1,523)	-0.11%
22	Other federal sources	1,246,818	3,075,840	1,829,022	146.70%
23	Total federal revenues	2,688,227	4,507,862	1,819,635	67.69%
24	Total revenues	228,060,369	239,651,852	11,591,483	5.08%
25					
26	**Expenditures**				
27	Salaries	132,566,722	139,541,365	6,974,643	5.26%
28	Benefits	41,486,598	44,619,242	3,132,644	7.55%
29	Purchased services	9,315,826	10,540,770	1,224,944	13.15%
30	Supplies and materials	16,703,450	16,480,424	(223,026)	-1.34%
31	Other	599,343	761,896	162,553	27.12%
32	Allocation to charter schools	22,978,865	23,094,608	115,743	0.50%
33	Capital outlay	329,394	1,056,697	727,303	220.80%
34	Total expenditures	223,980,198	236,095,002	12,114,804	5.41%
35	Excess (deficiency) of revenues				
36	over (under) expenditures	4,080,171	3,556,850	(523,321)	-12.83%
37	Fund balance, beginning	74,997,279	90,856,158	15,858,879	21.15%
38	Fund balance, ending	$ 79,077,450	$ 94,413,008	$ 15,335,558	19.39%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2015 to May 31, 2016

		FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 73,767,769	$ 56,290,106	$ (17,477,663)	76.31%
4	Specific ownership taxes	8,200,000	6,955,526	(1,244,474)	84.82%
5	Mil levy override	39,524,340	29,283,702	(10,240,638)	74.09%
6	Investment income	226,000	318,009	92,009	140.71%
7	Charges for service	5,590,977	4,967,970	(623,007)	88.86%
8	Miscellaneous	2,582,358	2,669,078	86,720	103.36%
9	Total local revenues	129,891,444	100,484,391	(29,407,053)	77.36%
10	State				
11	Equalization, net	122,688,884	114,142,151	(8,546,733)	93.03%
12	Special Education	5,920,708	6,013,392	92,684	101.57%
13	Vocational Education	689,350	578,442	(110,908)	83.91%
14	Transportation	1,627,698	1,627,698	-	100.00%
15	Gifted and Talented	285,409	255,304	(30,105)	89.45%
16	English Language Proficiency Act	1,552,331	1,522,651	(29,680)	98.09%
17	Other state sources	600,051	748,113	148,062	124.67%
18	Total state revenues	133,364,431	124,887,751	(8,476,680)	93.64%
19	Federal				
20	BOCES	46,741	22,524	(24,217)	48.19%
21	Build America Bond Rebates	1,418,885	1,418,885	-	100.00%
22	Other federal sources	2,422,760	1,246,818	(1,175,942)	51.46%
23	Total federal revenues	3,888,386	2,688,227	(1,200,159)	69.13%
24	Total revenues	267,144,261	228,060,369	(39,083,892)	85.37%
25					
26	**Expenditures**				
27	Salaries	150,837,436	132,566,722	18,270,714	87.89%
28	Benefits	46,563,732	41,486,598	5,077,134	89.10%
29	Purchased services	11,217,058	9,315,826	1,901,232	83.05%
30	Supplies and materials	26,654,138	16,703,450	9,950,688	62.67%
31	Other	975,095	599,343	375,752	61.47%
32	Allocation to charter schools	25,740,485	22,978,865	2,761,620	89.27%
33	Capital outlay	50,000	329,394	(279,394)	658.79%
34	Total expenditures	262,037,944	223,980,198	38,057,746	85.48%
35	Excess (deficiency) of revenues				
36	over (under) expenditures	5,106,317	4,080,171	(1,026,146)	
37	Fund balance, beginning	74,997,279	74,997,279	-	
38	Fund balance, ending	$ 80,103,596	$ 79,077,450	$ (1,026,146)	
39	Expected year-end fund balance as percentage				
40	of annual expenditure budget	30.57%			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to May 31, 2017

		FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 77,680,851	$ 59,388,584	$ (18,292,267)	76.45%
4	Specific ownership taxes	7,691,684	8,477,313	785,629	110.21%
5	Mil levy override	39,980,706	30,595,921	(9,384,785)	76.53%
6	Investment income	200,000	602,600	402,600	301.30%
7	Charges for service	4,992,980	5,464,806	471,826	109.45%
8	Miscellaneous	3,569,926	2,952,853	(617,073)	82.71%
9	Total local revenues	134,116,147	107,482,077	(26,634,070)	80.14%
10	State				
11	Equalization, net	127,087,675	116,394,751	(10,692,924)	91.59%
12	Special Education	5,952,328	6,042,383	90,055	101.51%
13	Vocational Education	709,260	578,529	(130,731)	81.57%
14	Transportation	1,833,675	1,833,675	-	100.00%
15	Gifted and Talented	262,896	262,896	-	100.00%
16	English Language Proficiency Act	1,633,009	1,633,009	-	100.00%
17	Other state sources	789,335	916,670	127,335	116.13%
18	Total state revenues	138,268,178	127,661,913	(10,606,265)	92.33%
19	Federal				
20	BOCES	40,000	14,660	(25,340)	36.65%
21	Build America Bond Rebates	1,417,362	1,417,362	-	100.00%
22	Other federal sources	1,556,955	3,075,840	1,518,885	197.55%
23	Total federal revenues	3,014,317	4,507,862	1,493,545	149.55%
24	Total revenues	275,398,642	239,651,852	(35,746,790)	87.02%
25					
26	**Expenditures**				
27	Salaries	157,579,261	139,541,365	18,037,896	88.55%
28	Benefits	49,679,720	44,619,242	5,060,478	89.81%
29	Purchased services	10,560,020	10,540,770	19,250	99.82%
30	Supplies and materials	26,560,900	16,480,424	10,080,476	62.05%
31	Other	857,229	761,896	95,333	88.88%
32	Allocation to charter schools	25,867,216	23,094,608	2,772,608	89.28%
33	Capital outlay	600,000	1,056,697	(456,697)	176.12%
34	Total expenditures	271,704,346	236,095,002	35,609,344	86.89%
35	Excess (deficiency) of revenues				
36	over (under) expenditures	3,694,296	3,556,850	(137,446)	
37	Fund balance, beginning	90,856,158	90,856,158	-	
38	Fund balance, ending	$ 94,550,454	$ 94,413,008	$ (137,446)	
39	Expected year-end fund balance as percentage				
40	of annual expenditure budget	34.80%			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	$ 1,471,161	$ 1,348,564	$ (122,597)	91.67%
Investment income	250	678	428	271.20%
Total revenues	1,471,411	1,349,242	(122,169)	91.70%
Expenditures				
Salaries	174,497	152,088	22,409	87.16%
Benefits	55,138	49,627	5,511	90.01%
Purchased services	1,113,750	1,124,268	(10,518)	100.94%
Supplies and materials	99,450	59,909	39,541	60.24%
Other	28,576	24,710	3,866	86.47%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	1,721,411	1,410,602	310,809	81.94%
Excess (deficiency) of revenues over (under) expenditures	(250,000)	(61,360)	188,640	
Fund balance, beginning	557,709	557,709	-	
Fund balance, ending	$ 307,709	$ 496,349	$ 188,640	
Expected year-end fund balance as percentage of annual expenditure budget	17.88%			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	$ 1,554,417	$ 1,424,882	$ (129,535)	91.67%
Investment income	1,600	1,670	70	104.38%
Total revenues	1,556,017	1,426,552	(129,465)	91.68%
Expenditures				
Salaries	197,438	178,629	18,809	90.47%
Benefits	65,762	58,313	7,449	88.67%
Purchased services	1,177,750	1,168,226	9,524	99.19%
Supplies and materials	87,200	66,568	20,632	76.34%
Other	26,730	26,917	(187)	100.70%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	1,804,880	1,498,653	306,227	83.03%
Excess (deficiency) of revenues over (under) expenditures	(248,863)	(72,101)	176,762	
Fund balance, beginning	578,708	578,708	-	
Fund balance, ending	$ 329,845	$ 506,607	$ 176,762	
Expected year-end fund balance as percentage of annual expenditure budget	18.28%			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to May 31

	FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 2,978	$ 10,158	$ 7,180	241.10%
Equalization	2,850,625	2,685,004	(165,621)	-5.81%
Miscellaneous	80,021	20,758	(59,263)	-74.06%
Total revenues	2,933,624	2,715,920	(217,704)	-7.42%
Expenditures				
Salaries	205,409	212,838	7,429	3.62%
Benefits	55,263	58,487	3,224	5.83%
Purchased services				
Professional services	241,754	154,368	(87,386)	-36.15%
Self insurance pools	975,895	878,978	(96,917)	-9.93%
Claims paid	727,221	1,037,798	310,577	42.71%
Supplies	24,266	35,730	11,464	47.24%
Other	2,095	1,598	(497)	-23.72%
Total expenses	2,231,903	2,382,456	150,553	6.75%
Excess (deficiency) of revenues over (under) expenditures	701,721	333,464	(368,257)	-52.48%
Fund balance, beginning	3,302,891	4,296,018	993,127	30.07%
Fund balance, ending	$ 4,004,612	$ 4,629,482	$ 624,870	15.60%

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 5,000	$ 2,978	$ (2,022)	59.56%
Equalization	3,109,773	2,850,625	(259,148)	91.67%
Miscellaneous	77,000	80,021	3,021	103.92%
Total revenues	3,191,773	2,933,624	(258,149)	91.91%
Expenditures				
Salaries	232,275	205,409	26,866	88.43%
Benefits	62,058	55,263	6,795	89.05%
Purchased services	1,472,570	1,217,649	254,921	82.69%
Claims paid	1,600,000	727,221	872,779	45.45%
Supplies	72,650	24,266	48,384	33.40%
Other	52,220	2,095	50,125	4.01%
Total expenses	3,491,773	2,231,903	1,259,870	63.92%
Excess (deficiency) of revenues over (under) expenditures	(300,000)	701,721	1,001,721	
Fund balance, beginning	3,302,891	3,302,891	-	
Fund balance, ending	$ 3,002,891	$ 4,004,612	$ 1,001,721	
Expected year-end fund balance as percentage of annual expenditure budget	86.00%			

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 5,000	$ 10,158	$ 5,158	203.16%
Equalization	2,929,095	2,685,004	(244,091)	91.67%
Miscellaneous	80,000	20,758	(59,242)	25.95%
Total revenues	3,014,095	2,715,920	(298,175)	90.11%
Expenditures				
Salaries	240,690	212,838	27,852	88.43%
Benefits	65,422	58,487	6,935	89.40%
Purchased services	1,532,570	1,033,346	499,224	67.43%
Claims paid	1,632,000	1,037,798	594,202	63.59%
Supplies	72,650	35,730	36,920	49.18%
Other	52,220	1,598	50,622	3.06%
Total expenses	3,595,552	2,382,456	1,213,096	66.26%
Excess (deficiency) of revenues over (under) expenditures	(581,457)	333,464	914,921	
Fund balance, beginning	4,296,018	4,296,018	-	
Fund balance, ending	$ 3,714,561	$ 4,629,482	$ 914,921	
Expected year-end fund balance as percentage of annual expenditure budget	103.31%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of $1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 43,043,431	$ 32,409,649	$ (10,633,782)	75.30%
Investment income	2,000	1,529	(471)	76.45%
Total revenues	43,045,431	32,411,178	(10,634,253)	75.30%
Expenditures				
Debt principal	15,225,000	15,225,000	-	100.00%
Debt interest - Dec 15 & June 15	18,932,570	9,618,757	9,313,813	50.81%
Fiscal charges	800,000	761,700	38,300	95.21%
Total expenditures	34,957,570	25,605,457	9,352,113	73.25%
Excess (deficiency) of revenues over (under) expenditures	8,087,861	6,805,721	(1,282,140)	
Other Financing Sources (Uses)				
Refunding bond proceeds	115,055,000	115,155,000	100,000	100.09%
Premium on bonds issued	13,405,000	12,871,395	(533,605)	96.02%
Payment to refunded bond escrow agent	(131,460,000)	(128,498,887)	2,961,113	97.75%
Total other financing sources	(3,000,000)	(472,492)	2,527,508	15.75%
Net change in fund balance	5,087,861	6,333,229	1,245,368	
Fund balance, beginning	34,035,743	34,035,743	-	
Fund balance, ending	$ 39,123,604	$ 40,368,972	$ 1,245,368	
Expected year-end fund balance as percentage of annual expenditure budget	111.92%			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 51,631,000	$ 40,013,996	$ (11,617,004)	77.50%
Investment income	7,000	18,718	11,718	267.40%
Total revenues	51,638,000	40,032,714	(11,605,286)	77.53%
Expenditures				
Debt principal	18,145,000	18,145,000	-	100.00%
Debt interest - Dec 15 & June 15	21,910,379	8,630,270	13,280,109	39.39%
Fiscal charges	212,000	213,570	(1,570)	100.74%
Total expenditures	40,267,379	26,988,840	13,278,539	67.02%
Excess (deficiency) of revenues over (under) expenditures	11,370,621	13,043,874	1,673,253	
Other Financing Sources (Uses)				
Refunding bond proceeds	14,390,000	14,390,000	-	100.00%
Premium on bonds issued	2,430,004	2,430,004	-	100.00%
Payment to refunded bond escrow agent	(17,032,347)	(17,032,347)	-	100.00%
Total other financing sources	(212,343)	(212,343)	-	100.00%
Net change in fund balance	11,158,278	12,831,531	1,673,253	
Fund balance, beginning	43,375,929	43,375,929	-	
Fund balance, ending	$ 54,534,207	$ 56,207,460	$ 1,673,253	
Expected year-end fund balance as percentage of annual expenditure budget	135.43%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 43,000	$ 34,406	$ (8,594)	80.01%
Miscellaneous	40,000	-	(40,000)	0.00%
Total revenues	83,000	34,406	(48,594)	41.45%
Expenditures				
Salaries	272,800	282,320	(9,520)	103.49%
Benefits	78,100	78,374	(274)	100.35%
Purchased services	4,000,000	3,708,842	291,158	92.72%
Supplies	100,000	-	100,000	0.00%
Construction projects	8,686,811	121,844	8,564,967	1.40%
Other	50,000	2,100	47,900	4.20%
Total expenditures	13,187,711	4,193,480	8,994,231	31.80%
Excess (deficiency) of revenues over (under) expenditures	(13,104,711)	(4,159,074)	8,945,637	
Other Financing Sources (Uses)				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	-	-	-	N/A
Total other financing sources (uses)	-	-	-	
Net change in fund balance	(13,104,711)	(4,159,074)	8,945,637	
Fund balance, beginning	13,104,711	13,104,711	-	
Fund balance, ending	$ -	$ 8,945,637	$ 8,945,637	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 750,000	1,016,196	$ 266,196	135.49%
Miscellaneous	35,000	-	(35,000)	0.00%
Total revenues	785,000	1,016,196	231,196	129.45%
Expenditures				
Salaries	510,000	322,093	187,907	63.16%
Benefits	138,000	92,937	45,063	67.35%
Purchased services	8,000,000	5,507,558	2,492,442	68.84%
Supplies	100,000	-	100,000	0.00%
Construction projects	50,000,000	4,255,172	45,744,828	8.51%
Other	50,000	1,940	48,060	3.88%
Total expenditures	58,798,000	10,179,700	48,618,300	17.31%
Excess (deficiency) of revenues over (under) expenditures	(58,013,000)	(9,163,504)	48,849,496	
Other Financing Sources (Uses)				
Bond proceeds	200,000,000	200,000,000	-	100.00%
Premium on bonds issued	23,640,238	23,640,238	-	100.00%
Bond issuance costs	(1,393,658)	(1,393,080)	578	99.96%
Total other financing sources (uses)	222,246,580	222,247,158	578	
Net change in fund balance	164,233,580	213,083,654	48,850,074	
Fund balance, beginning	7,444,683	7,444,683	-	
Fund balance, ending	$ 171,678,263	$ 220,528,337	$ 48,850,074	
Expected year-end fund (deficit) as percentage of annual expenditure budget	291.98%			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	$ 5,025,696	$ 5,972,425	$ 946,729	18.84%
Investment income	25,426	57,301	31,875	125.36%
Miscellaneous	64,265	179,433	115,168	179.21%
Total revenues	5,115,387	6,209,159	1,093,772	21.38%
Expenditures				
Capital projects	4,951,503	5,136,369	184,866	3.73%
Total expenditures	4,951,503	5,136,369	184,866	3.73%
Excess (deficiency) of revenues over (under) expenditures	163,884	1,072,790	908,906	554.60%
Fund balance, beginning	7,389,624	6,867,231	(522,393)	-7.07%
Fund balance, ending	$ 7,553,508	$ 7,940,021	$ 386,513	5.12%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	$ 5,482,577	$ 5,025,696	$ (456,881)	91.67%
Investment income	10,000	25,426	15,426	254.26%
Miscellaneous	175,000	64,265	(110,735)	36.72%
Total revenues	5,667,577	5,115,387	(552,190)	90.26%
Expenditures				
Capital projects	7,750,000	4,951,503	2,798,497	63.89%
Total expenditures	7,750,000	4,951,503	2,798,497	63.89%
Excess (deficiency) of revenues over (under) expenditures	(2,082,423)	163,884	2,246,307	
Fund balance, beginning	7,389,624	7,389,624	-	
Fund balance, ending	$ 5,307,201	$ 7,553,508	$ 2,246,307	
Expected year-end fund balance as percentage of annual expenditure budget	68.48%			

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	$ 6,335,782	$ 5,972,425	$ (363,357)	94.27%
Investment income	30,000	57,301	27,301	191.00%
Miscellaneous	100,000	179,433	79,433	179.43%
Total revenues	6,465,782	6,209,159	(256,623)	96.03%
Expenditures				
Capital projects	10,150,000	5,136,369	5,013,631	50.60%
Total expenditures	10,150,000	5,136,369	5,013,631	50.60%
Excess (deficiency) of revenues over (under) expenditures	(3,684,218)	1,072,790	4,757,008	
Fund balance, beginning	6,867,231	6,867,231	-	
Fund balance, ending	$ 3,183,013	$ 7,940,021	$ 4,757,008	
Expected year-end fund balance as percentage of annual expenditure budget	31.36%			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Race to the Top.

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

		FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
	Revenues				
	Investment income	$ 8,251	$ 20,311	$ 12,060	146.16%
	Charges for services				
A	Drivers Education Program	333,636	377,842	44,206	13.25%
B	Summer School Program	67,306	88,711	21,405	31.80%
	Community School Programs				
C	Day Care	3,370,283	3,993,698	623,415	18.50%
D	Enrichment	471,806	500,653	28,847	6.11%
E	Kinder Enrichment	551,392	723,593	172,201	31.23%
F	Comm'y Educ Central Office	149,688	160,352	10,664	7.12%
	Facility Use				
G	Building Share	24,128	19,335	(4,793)	-19.86%
H	Comm'y School Share	356,426	301,308	(55,118)	-15.46%
I	Community grants & awards	812,214	268,939	(543,275)	-66.89%
J	Other Programs	148,403	325,812	177,409	119.55%
	Total revenues	6,293,533	6,780,554	487,021	7.74%
	Expenditures				
	Instruction				
A	Drivers Education Program	455,621	380,849	(74,772)	-16.41%
B	Summer School Program	67,639	55,378	(12,261)	-18.13%
	Community School Programs				
C	Day Care	2,637,818	2,502,707	(135,111)	-5.12%
D	Enrichment	542,266	549,556	7,290	1.34%
E	Kinder Enrichment	895,426	805,465	(89,961)	-10.05%
F	Comm'y Educ Central Office	442,068	498,248	56,180	12.71%
	Facility Use				
G	Building Share	29,003	15,589	(13,414)	-46.25%
H	Comm'y School Share	383,246	503,498	120,252	31.38%
I	Community grants & awards	516,222	312,535	(203,687)	-39.46%
J	Other Programs	75,353	238,439	163,086	216.43%
	Total expenditures	6,044,662	5,862,264	(182,398)	-3.02%
	Excess (deficiency) of revenues over (under) expenditures	248,871	918,290	669,419	268.98%
	Other Financing Sources				
	Proceeds on capital lease	110,322	-	(110,322)	-100.00%
	Transfer-Spec Activities (Fund 23)	7,620	2,340	(5,280)	-69.29%
	Net change in fund balance	366,813	920,630	553,817	150.98%
	Fund balance, beginning	2,366,206	2,300,384	(65,822)	-2.78%
	Fund balance, ending	$ 2,733,019	$ 3,221,014	$ 487,995	17.86%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 5,000	$ 8,251	$ 3,251	165.02%
Charges for services	6,100,000	6,285,282	185,282	103.04%
Total revenues	6,105,000	6,293,533	188,533	103.09%
Expenditures				
Instruction	6,250,000	5,015,175	1,234,825	80.24%
Support services	620,000	831,297	(211,297)	134.08%
Capital outlay	75,000	198,190	(123,190)	264.25%
Total expenditures	6,945,000	6,044,662	900,338	87.04%
Excess (deficiency) of revenues over (under) expenditures	(840,000)	248,871	1,088,871	
Other Financing Uses				
Proceeds on capital lease	-	110,322	110,322	N/A
Transfer-Spec Activities (Fund 23)	-	7,620	7,620	N/A
Net change in fund balance	(840,000)	366,813	1,206,813	
Fund balance, beginning	2,366,206	2,366,206	-	
Fund balance, ending	$ 1,526,206	$ 2,733,019	$ 1,206,813	
Expected year-end fund balance as percentage of annual expenditure budget	21.98%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 18,000	$ 20,311	$ 2,311	112.84%
Charges for services	6,800,000	6,760,243	(39,757)	99.42%
Total revenues	6,818,000	6,780,554	(37,446)	99.45%
Expenditures				
Instruction	5,700,000	4,632,664	1,067,336	81.27%
Support services	1,000,000	1,174,739	(174,739)	117.47%
Capital outlay	200,000	54,861	145,139	27.43%
Total expenditures	6,900,000	5,862,264	1,037,736	84.96%
Excess (deficiency) of revenues over (under) expenditures	(82,000)	918,290	1,000,290	
Other Financing Sources				
Proceeds on capital lease	-	-	-	N/A
Transfer-Spec Activities (Fund 23)	-	2,340	2,340	N/A
Net change in fund balance	(82,000)	920,630	1,002,630	
Fund balance, beginning	2,300,384	2,300,384	-	
Fund balance, ending	$ 2,218,384	$ 3,221,014	$ 1,002,630	
Expected year-end fund balance as percentage of annual expenditure budget	32.15%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 57,000	$ 56,830	$ (170)	99.70%
Cash in lieu	1,100,000	1,174,632	74,632	106.78%
Total revenues	1,157,000	1,231,462	74,462	106.44%
Expenditures				
Purchased services	150,000	19,808	130,192	13.21%
Capital outlay	7,414,030	801,387	6,612,643	10.81%
Total expenditures	7,564,030	821,195	6,742,835	10.86%
Excess (deficiency) of revenues over (under) expenditures	(6,407,030)	410,267	6,817,297	
Fund balance, beginning	6,407,030	6,407,030	-	
Fund balance, ending	$ -	$ 6,817,297	$ 6,817,297	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 65,000	$ 46,708	$ (18,292)	71.86%
Cash in lieu	1,400,000	1,081,320	(318,680)	77.24%
Total revenues	1,465,000	1,128,028	(336,972)	77.00%
Expenditures				
Purchased services	100,000	95,323	4,677	95.32%
Capital outlay	8,296,273	529,140	7,767,133	6.38%
Total expenditures	8,396,273	624,463	7,771,810	7.44%
Excess (deficiency) of revenues over (under) expenditures	(6,931,273)	503,565	7,434,838	
Fund balance, beginning	6,931,273	6,931,273	-	
Fund balance, ending	$ -	$ 7,434,838	$ 7,434,838	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	$ -	$ -	$ -	N/A
State grants	387,132	747,199	360,067	93.01%
Federal grants	5,115,248	3,200,179	(1,915,069)	-37.44%
ARRA-Federal Education Stimulus Funds	2,808,013	1,731,490	(1,076,523)	-38.34%
Total revenues	8,310,393	5,678,868	(2,631,525)	-31.67%
Expenditures				
Salaries	8,002,835	7,007,113	(995,722)	-12.44%
Benefits	2,331,806	2,149,777	(182,029)	-7.81%
Purchased services	328,884	167,550	(161,334)	-49.05%
Supplies and materials	735,653	444,298	(291,355)	-39.60%
Other	23,223	34,583	11,360	48.92%
Capital outlay	26,614	49,646	23,032	86.54%
Total expenditures	11,449,015	9,852,967	(1,596,048)	-13.94%
Excess (deficiency) of revenues over (under) expenditures	(3,138,622)	(4,174,099)	(1,035,477)	-32.99%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	$ (3,138,622)	$ (4,174,099)	$ (1,035,477)	-32.99%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ -	$ -	$ -	N/A
State grants	421,951	387,132	(34,819)	91.75%
Federal grants	10,620,668	5,115,248	(5,505,420)	48.16%
ARRA-Federal Education Stimulus Funds	4,516,413	2,808,013	(1,708,400)	62.17%
Total revenues	15,559,032	8,310,393	(7,248,639)	53.41%
Expenditures				
Salaries	9,606,915	8,002,835	1,604,080	83.30%
Benefits	2,609,285	2,331,806	277,479	89.37%
Purchased services	803,799	328,884	474,915	40.92%
Supplies and materials	1,622,145	735,653	886,492	45.35%
Other	897,253	23,223	874,030	2.59%
Capital outlay	19,635	26,614	(6,979)	135.54%
Total expenditures	15,559,032	11,449,015	4,110,017	73.58%
Excess (deficiency) of revenues over (under) expenditures	-	(3,138,622)	(3,138,622)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (3,138,622)	$ (3,138,622)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ -	$ -	$ -	N/A
State grants	278,344	747,199	468,855	268.44%
Federal grants	10,733,985	3,200,179	(7,533,806)	29.81%
ARRA-Federal Education Stimulus Funds	2,884,889	1,731,490	(1,153,399)	60.02%
Total revenues	13,897,218	5,678,868	(8,218,350)	40.86%
Expenditures				
Salaries	8,010,622	7,007,113	1,003,509	87.47%
Benefits	2,540,306	2,149,777	390,529	84.63%
Purchased services	299,513	167,550	131,963	55.94%
Supplies and materials	2,078,802	444,298	1,634,504	21.37%
Other	941,156	34,583	906,573	3.67%
Capital outlay	26,819	49,646	(22,827)	185.12%
Total expenditures	13,897,218	9,852,967	4,044,251	70.90%
Excess (deficiency) of revenues over (under) expenditures	-	(4,174,099)	(4,174,099)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (4,174,099)	$ (4,174,099)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Balance Sheet (Unaudited)
As of May 31,

	2016	2017	
Assets			
Cash and investments	$ 2,216,638	$ 2,082,672	
Accounts receivable	483	721	
Grants receivable	513,023	506,055	A
Prepaid expenditures	-	1,000	
Inventories	560,572	636,961	
Total assets	$ 3,290,716	$ 3,227,409	
Liabilities			
Accrued salaries and benefits	$ 129,194	$ 141,910	
Total liabilities	129,194	141,910	
Fund balance			
Nonspendable: prepaids, inventories	560,572	636,961	
Restricted	2,600,950	2,448,538	
Total fund balance	3,161,522	3,085,499	
Total liabilities and fund balance	$ 3,290,716	$ 3,227,409	

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

		FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance	
1	**Revenues**					
2	Investment income	$ 3,233	$ 7,958	$ 4,725	146.15%	
3	Charges for service	3,260,342	3,300,681	40,339	1.24%	
4	Miscellaneous	27,287	45,054	17,767	65.11%	
5	State match	159,737	159,104	(633)	-0.40%	A
6	Commodities entitlement	576,131	755,644	179,513	31.16%	
7	Nat'l School Lunch/Breakfast Pgm	5,142,259	5,121,864	(20,395)	-0.40%	A
8	Total revenues	9,168,989	9,390,305	221,316	2.41%	
9						
10	**Expenditures**					
11	Salaries	2,892,591	2,962,512	69,921	2.42%	
12	Benefits	1,082,612	1,130,108	47,496	4.39%	
13	Purchased services	28,050	75,450	47,400	168.98%	
14	Supplies and materials	4,255,286	4,435,032	179,746	4.22%	
15	Repairs and maintenance	40,102	27,795	(12,307)	-30.69%	
16	Other	67,501	81,749	14,248	21.11%	
17	Total expenditures	8,366,142	8,712,646	346,504	4.14%	
18						
19	Excess (deficiency) of revenues					
20	over (under) expenditures	802,847	677,659	(125,188)	-15.59%	
21						
22	Fund balance, beginning	2,358,675	2,407,840	49,165	2.08%	
23						
24	Fund balance, ending	$ 3,161,522	$ 3,085,499	$ (76,023)	-2.40%	

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 1,176	$ 3,233	$ 2,057	274.91%
Charges for service	3,400,000	3,260,342	(139,658)	95.89%
Miscellaneous	20,000	27,287	7,287	136.44%
State match	144,000	159,737	15,737	110.93%
Commodities entitlement	655,875	576,131	(79,744)	87.84%
Nat'l School Lunch/Breakfast Pgm	5,100,000	5,142,259	42,259	100.83%
Total revenues	9,321,051	9,168,989	(152,062)	98.37%
Expenditures				
Salaries	3,174,841	2,892,591	282,250	91.11%
Benefits	1,152,971	1,082,612	70,359	93.90%
Purchased services	160,000	28,050	131,950	17.53%
Supplies and materials	4,651,245	4,255,286	395,959	91.49%
Repairs and maintenance	125,000	40,102	84,898	32.08%
Other	100,000	67,501	32,499	67.50%
Total expenditures	9,364,057	8,366,142	997,915	89.34%
Excess (deficiency) of revenues over (under) expenditures	(43,006)	802,847	845,853	
Fund balance, beginning	2,358,675	2,358,675	-	
Fund balance, ending	$ 2,315,669	$ 3,161,522	$ 845,853	
Expected year-end fund balance as percentage of annual expenditure budget	24.73%			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 6,000	$ 7,958	$ 1,958	132.63%
Charges for service	3,280,000	3,300,681	20,681	100.63%
Miscellaneous	35,000	45,054	10,054	128.73%
State match	157,785	159,104	1,319	100.84%
Commodities entitlement	726,098	755,644	29,546	104.07%
Nat'l School Lunch/Breakfast Pgm	5,195,000	5,121,864	(73,136)	98.59%
Total revenues	9,399,883	9,390,305	(9,578)	99.90%
Expenditures				
Salaries	3,197,992	2,962,512	235,480	92.64%
Benefits	1,273,691	1,130,108	143,583	88.73%
Purchased services	190,000	75,450	114,550	39.71%
Supplies and materials	4,687,577	4,435,032	252,545	94.61%
Repairs and maintenance	75,000	27,795	47,205	37.06%
Other	100,000	81,749	18,251	81.75%
Total expenditures	9,524,260	8,712,646	811,614	91.48%
Excess (deficiency) of revenues over (under) expenditures	(124,377)	677,659	802,036	
Fund balance, beginning	2,407,840	2,407,840	-	
Fund balance, ending	$ 2,283,463	$ 3,085,499	$ 802,036	
Expected year-end fund balance as percentage of annual expenditure budget	23.98%			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 11,567	$ 28,474	$ 16,907	146.17%
Athletic activities	2,144,410	2,364,167	219,757	10.25%
Pupil activities	3,124,423	3,427,326	302,903	9.69%
PTO/Gift activities	537,156	825,251	288,095	53.63%
Total revenues	5,817,556	6,645,218	827,662	14.23%
Expenditures				
Athletic activities	1,928,444	2,103,325	174,881	9.07%
Pupil activities	2,476,299	2,711,542	235,243	9.50%
PTO/Gift activities	645,889	725,643	79,754	12.35%
Total expenditures	5,050,632	5,540,510	489,878	9.70%
Excess (deficiency) of revenues over (under) expenditures	766,924	1,104,708	337,784	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	(7,620)	(2,340)	5,280	69.29%
Transfer - Student Activities (Fund 74)	697	(2,189)	(2,886)	-414.06%
Net change in fund balance	760,001	1,100,179	340,178	
Fund balance, beginning	3,908,624	4,304,068	395,444	
Fund balance, ending	$ 4,668,625	$ 5,404,247	$ 735,622	

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 5,000	$ 11,567	$ 6,567	231.34%
Athletic activities	2,200,000	2,144,410	(55,590)	97.47%
Pupil activities	3,700,000	3,124,423	(575,577)	84.44%
PTO/Gift activities	1,060,000	537,156	(522,844)	50.68%
Total revenues	6,965,000	5,817,556	(1,147,444)	83.53%
Expenditures				
Athletic activities	3,105,790	1,928,444	1,177,346	62.09%
Pupil activities	6,027,612	2,476,299	3,551,313	41.08%
PTO/Gift activities	1,740,222	645,889	1,094,333	37.12%
Total expenditures	10,873,624	5,050,632	5,822,992	46.45%
Excess (deficiency) of revenues over (under) expenditures	(3,908,624)	766,924	4,675,548	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	(7,620)	(7,620)	N/A
Transfer - Student Activities (Fund 74)	-	697	697	N/A
Net change in fund balance	(3,908,624)	760,001	4,668,625	
Fund balance, beginning	3,908,624	3,908,624	-	
Fund balance, ending	$ -	$ 4,668,625	$ 4,668,625	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 14,000	$ 28,474	$ 14,474	203.39%
Athletic activities	2,300,000	2,364,167	64,167	102.79%
Pupil activities	3,500,000	3,427,326	(72,674)	97.92%
PTO/Gift activities	660,000	825,251	165,251	125.04%
Total revenues	6,474,000	6,645,218	171,218	102.64%
Expenditures				
Athletic activities	3,841,234	2,103,325	1,737,909	54.76%
Pupil activities	5,743,218	2,711,542	3,031,676	47.21%
PTO/Gift activities	1,193,616	725,643	467,973	60.79%
Total expenditures	10,778,068	5,540,510	5,237,558	51.41%
Excess (deficiency) of revenues over (under) expenditures	(4,304,068)	1,104,708	5,408,776	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	(2,340)	(2,340)	N/A
Transfer - Student Activities (Fund 74)	-	(2,189)	(2,189)	N/A
Net change in fund balance	(4,304,068)	1,100,179	5,404,247	
Fund balance, beginning	4,304,068	4,304,068	-	
Fund balance, ending	$ -	$ 5,404,247	$ 5,404,247	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of May 31,

	2016	2017	
Assets			
Current assets			
Cash and investments	$ 3,239,731	$ 2,713,311	
Prepaid expenses	99,085	99,085	
Total current assets	3,338,816	2,812,396	
Noncurrent assets			
Restricted cash and cash equivalents	3,602,696	3,632,880	
Total assets	6,941,512	6,445,276	
Liabilities			
Claims payable	1,672,016	2,658,382	A
Total liabilities	1,672,016	2,658,382	
Net Position			
Unrestricted	5,269,496	3,786,894	
Total net position	$ 5,269,496	$ 3,786,894	

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 16,689	$ 41,082	$ 24,393	146.16%
Miscellaneous	7,412	111,063	103,651	1398.42%
Employee benefit premiums	14,830,791	14,969,346	138,555	0.93%
Total revenues	14,854,892	15,121,491	266,599	1.79%
Expenses				
Salaries and benefits	194,503	184,738	(9,765)	-5.02%
Purchased services	1,311,956	1,783,308	471,352	35.93%
Supplies and materials	79	-	(79)	-100.00%
Other	125,698	235,131	109,433	87.06%
Claims paid	11,922,288	13,289,140	1,366,852	11.46%
Total expenses	13,554,524	15,492,317	1,937,793	14.30%
Change in net position	1,300,368	(370,826)	(1,671,194)	-128.52%
Net position, beginning	3,969,128	4,157,720	188,592	4.75%
Net position, ending	$ 5,269,496	$ 3,786,894	$ (1,482,602)	-28.14%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 6,500	$ 16,689	$ 10,189	256.75%
Miscellaneous	-	7,412	7,412	N/A
Employee benefit premiums	15,896,000	14,830,791	(1,065,209)	93.30%
Total revenues	15,902,500	14,854,892	(1,047,608)	93.41%
Expenses				
Salaries and benefits	217,800	194,503	23,297	89.30%
Purchased services	1,350,000	1,311,956	38,044	97.18%
Supplies and materials	1,000	79	921	7.90%
Other	12,500	125,698	(113,198)	1005.58%
Claims paid	15,100,000	11,922,288	3,177,712	78.96%
Total expenses	16,681,300	13,554,524	3,126,776	81.26%
Change in fund net position	(778,800)	1,300,368	2,079,168	
Fund net position, beginning	3,969,128	3,969,128	-	
Fund net position, ending	$ 3,190,328	$ 5,269,496	$ 2,079,168	
Expected year-end net position as percentage of annual deduction budget	19.13%			

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 19,000	$ 41,082	$ 22,082	216.22%
Miscellaneous	-	111,063	111,063	N/A
Employee benefit premiums	16,500,000	14,969,346	(1,530,654)	90.72%
Total revenues	16,519,000	15,121,491	(1,397,509)	91.54%
Expenses				
Salaries and benefits	202,000	184,738	17,262	91.45%
Purchased services	2,100,000	1,783,308	316,692	84.92%
Supplies and materials	5,000	-	5,000	0.00%
Other	275,000	235,131	39,869	85.50%
Claims paid	14,520,000	13,289,140	1,230,860	91.52%
Total expenses	17,102,000	15,492,317	1,609,683	90.59%
Change in fund net position	(583,000)	(370,826)	212,174	
Fund net position, beginning	4,157,720	4,157,720	-	
Fund net position, ending	$ 3,574,720	$ 3,786,894	$ 212,174	
Expected year-end net position as percentage of annual deduction budget	20.90%			

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J
Student Activity (Agency) Fund (74)
Year-to-Date Actual to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Undistributed Monies
For the period July 1 to May 31

	FY16 July - May Actual	FY17 July - May Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	$ 85,614	$ 100,921	$ 15,307	17.88%
Middle Schools	21,591	16,313	(5,278)	-24.45%
High Schools	40,614	45,459	4,845	11.93%
Other additions	3,298	24,759	21,461	650.73%
Total additions	151,117	187,452	36,335	24.04%
Deductions				
Elementary Schools	59,328	78,580	19,252	32.45%
Middle Schools	15,866	14,773	(1,093)	-6.89%
High Schools	38,754	44,187	5,433	14.02%
Other deductions	-	18,414	18,414	N/A
Total deductions	113,948	155,954	42,006	36.86%
Change in undistributed monies	37,169	31,498	(5,671)	-15.26%
Transfers in (out)				
Transfer - Special Activities (Fund 23)	(697)	2,189	2,886	-414.06%
Change in undistributed monies after transfers	36,472	33,687	(2,785)	-7.64%
Undistributed monies, beginning	129,056	177,575	48,519	37.60%
Undistributed monies, ending	$ 165,528	$ 211,262	$ 45,734	27.63%

St. Vrain Valley School District RE-1J
Student Activity (Agency) Fund (74)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Undistributed Monies
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	$ 45,000	$ 85,614	$ 40,614	190.25%
Middle Schools	27,000	21,591	(5,409)	79.97%
High Schools	38,000	40,614	2,614	106.88%
Other additions	-	3,298	3,298	N/A
Total additions	110,000	151,117	41,117	137.38%
Deductions				
Elementary Schools	75,716	59,328	16,388	78.36%
Middle Schools	58,638	15,866	42,772	27.06%
High Schools	104,702	38,754	65,948	37.01%
Other deductions	-	-	-	N/A
Total deductions	239,056	113,948	125,108	47.67%
Change in undistributed monies	(129,056)	37,169	166,225	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	-	(697)	(697)	N/A
Change in undistributed monies after transfers	(129,056)	36,472	165,528	
Undistributed monies, beginning	129,056	129,056	-	
Undistributed monies, ending	$ -	$ 165,528	$ 165,528	
Expected year-end undistributed monies as percentage of annual deduction budget	0.00%			

St. Vrain Valley School District RE-1J
Student Activity (Agency) Fund (74)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Undistributed Monies
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	$ 90,000	$ 100,921	$ 10,921	112.13%
Middle Schools	27,000	16,313	(10,687)	60.42%
High Schools	45,000	45,459	459	101.02%
Other additions	-	24,759	24,759	N/A
Total additions	162,000	187,452	25,452	115.71%
Deductions				
Elementary Schools	175,898	78,580	97,318	44.67%
Middle Schools	44,503	14,773	29,730	33.20%
High Schools	117,494	44,187	73,307	37.61%
Other deductions	1,680	18,414	(16,734)	1096.07%
Total deductions	339,575	155,954	183,621	45.93%
Change in undistributed monies	(177,575)	31,498	209,073	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	-	2,189	2,189	N/A
Change in undistributed monies after transfers	(177,575)	33,687	211,262	
Undistributed monies, beginning	177,575	177,575	-	
Undistributed monies, ending	$ -	$ 211,262	$ 211,262	
Expected year-end undistributed monies as percentage of annual deduction budget	0.00%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Fiduciary Net Position
For the period July 1, 2015 to May 31, 2016

	FY16 Amended Budget	FY16 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	$ 300	$ 437	$ 137	145.67%
Contributions	50,000	35,684	(14,316)	71.37%
Total additions	50,300	36,121	(14,179)	71.81%
Deductions				
Scholarships	50,300	44,584	5,716	88.64%
Total deductions	50,300	44,584	5,716	88.64%
Change in fiduciary net position	-	(8,463)	(8,463)	
Fiduciary net position, beginning	224,389	224,389	-	
Fiduciary net position, ending	$ 224,389	$ 215,926	$ (8,463)	
Expected year-end net position as percentage of annual deduction budget	446.10%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Fiduciary Net Position
For the period July 1, 2016 to May 31, 2017

	FY17 Amended Budget	FY17 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	$ 500	$ 1,076	$ 576	215.20%
Contributions	50,000	30,807	(19,193)	61.61%
Total additions	50,500	31,883	(18,617)	63.13%
Deductions				
Scholarships	50,500	32,352	18,148	64.06%
Total deductions	50,500	32,352	18,148	64.06%
Change in fiduciary net position	-	(469)	(469)	
Fiduciary net position, beginning	219,763	219,763	-	
Fiduciary net position, ending	$ 219,763	$ 219,294	$ (469)	
Expected year-end net position as percentage of annual deduction budget	435.17%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At May 31, 2017

Fund	Colotrust	Wells Fargo	Total	Annualized Percent	Current Month Interest
General	$ 99,853,718		$ 99,853,718	1.06	$ 80,897
Risk Management	$ 846,103		$ 846,103	1.06	746
Risk Management		$ 3,158,232	$ 3,158,232	NRA	1,017
Risk Management Total			$ 4,004,335		
Colorado Preschool	$ 213,591		$ 213,591	1.06	188
Nutrition Service	$ 1,017,853		$ 1,017,853	1.06	898
Student Activity Spec Revenue	$ 3,641,858		$ 3,641,858	1.06	3,212
Community School	$ 2,511,468		$ 2,511,468	1.06	2,215
Vance Brand Civic Auditorium	$ 86,314		$ 86,314	1.06	76
Community School Total			$ 2,597,782		
Fair Contributions	$ 5,973,921		$ 5,973,921	1.06	5,269
Bond		$ 56,167,375	$ 56,167,375	NRA	13,484
Building 2008	$ 1,441,118		$ 1,441,118	1.06	1,727
Building 2016	$ 215,284,757		$ 215,284,757	1.06	191,630
Building 2016 C			$ -	-	-
Building Total			$ 216,725,875		
Capital Reserve	$ 7,328,805		$ 7,328,805	1.06	6,464
Health Insurance Trust	$ 3,632,880		$ 3,632,880	1.06	3,204
Minimum Liability	$ 1,621,469		$ 1,621,469	1.06	1,430
Self Insurance Total			$ 5,254,349		
Scholarship	$ 137,658		$ 137,658	1.06	121
Total	$ 343,591,513	$ 59,325,607	$ 402,917,120		$ 312,580

ST. VRAIN
academic excellence by design

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Adoption, Board Policies – DAC* – Federal Fiscal Compliance (new); DH – Bonded Employees and Officers; DJ/DJA – Purchasing/Purchasing Authority; DJB – Purchasing Procedures (now DJCA*); DJB-R – Purchasing Procedures (now DJCA*-R); DJB* – Federal Procurement (new); DJB*-R – Federal Procurement (new); DJE – Procurement Procedures; DKC – Employee Expense Authorization/ Reimbursement

RECOMMENDATION

For the Board of Education to adopt revisions to Board Policies DAC* – Federal Fiscal Compliance (new); DH – Bonded Employees and Officers; DJ/DJA – Purchasing/ Purchasing Authority; DJB – Purchasing Procedures (now DJCA*); DJB-R – Purchasing Procedures (now DJCA*-R); DJB* – Federal Procurement (new); DJB*-R – Federal Procurement (new); DJE – Procurement Procedures; DKC – Employee Expense Authorization/ Reimbursement.

BACKGROUND

These Board policies have had revisions to reflect changes in law and recommendations made by Colorado Association of School Boards, and have been reviewed by administration and legal counsel. Administration approves of these changes.

Board Policy BG – School Board Policy Process states, “Policy revision shall be accomplished in the same manner as policy adoption, except that revisions mandated by changes in law shall not require a second reading and may be adopted upon majority vote of the Board.”

Federal Fiscal Compliance

Federal funds received by the district shall be administered in accordance with this policy and applicable federal law, including but not limited to the federal Uniform Grant Guidance. The Board designates the chief financial officer or designee as the district contact for all federal programs and funding.

The superintendent or designee may develop and implement accompanying regulations and procedures to assist in the proper administration of federal funds and implementation of this policy, including but not limited to cash management procedures, procurement activities, and allowability of costs.

Subrecipient monitoring

If the district awards subgrants, the district shall monitor grant subrecipients to ensure compliance with applicable law and Board policy.

Time and effort reporting

District employees paid with federal funds shall document the time they expend in work performed in support of each federal program and/or such program's cost objective(s), in accordance with applicable federal law. Time and effort reporting requirements do not apply to contracted individuals.

Recordkeeping

The district shall maintain proper federal fiscal records in accordance with Board policy and applicable law. Such records shall be retrievable and available for programmatic or financial audit.

Adopted:

LEGAL REFS.: 2 C.F.R. Part 200 (Uniform Grant Guidance)
34 C.F.R. Parts 75, 76 (EDGAR – Education Department General Administrative Regulations)

CROSS REFS.: BCB, School Board Member Conflict of Interest
DJB*, Federal Procurement
EHB, Records Retention
GBEA, Staff Ethics/Conflict of Interest

Bonded Employees and Officers

Members of the Board of Education and selected district employees shall be bonded or insured for amounts meeting or exceeding statutory requirements.

The cost of bonding or insurance coverage shall be borne by the school district.

Adopted: February 26, 1984
Revised: August 22, 1990
Revised: October 12, 2005
Revised: October 28, 2015

LEGAL REFS.: C.R.S. 22-32-104 (4)(b),(c), (d) (~~board of education~~ surety bond or insurance coverage)
C.R.S. 22-32-109 (1)(h) (~~employees – surety~~ bond or insurance requirement)
C.R.S. 22-32-121 (3) (bond required if authorized to affix facsimile signature of treasurer~~– bond requirement~~)

Purchasing/Purchasing Authority

The Board's authority for the purchase of materials, equipment, supplies and services is extended to the superintendent through the listing allocations compiled as part of the budget-making process and approved by the Board through its adoption of the annual operating budget.

The superintendent delegates authority to the purchasing department to purchase such books, supplies, equipment and other materials as is required and permitted within the limits of the budget. The purchase of these items shall require no further Board approval. However, any single, non-budgeted purchase or expenditure greater than $100,000 shall require advance approval by the Board.

The superintendent delegates to the purchasing department the establishment of regulations for the efficient procurement and distribution of goods and services, except professional services, as set forth in state law.

The district shall primarily use the following methods of pricing when considering purchasing materials, equipment, supplies and services: competitively procured cooperative purchasing agreements, pre-approved educational price lists, invitation to bids (ITBs), request for proposals (RFP), and negotiations. These methods shall be used to obtain products and services ~~at the most economical cost to~~in order to receive the greatest value for the district.

The purchasing department shall be responsible for administering the documents required for the acquisition of surplus property. Items acquired under government surplus shall not be appropriated for private use.

Adopted: October 19, 1977
Revised: April 25, 1984
Revised: November 17, 1993
Revised: June 11, 2003
Revised: February 14, 2007
Revised: May 12, 2010
Revised and recoded: October 28, 2015

LEGAL REF.: C.R.S. 22-32-109 (1)(b) (Board must adopt competitive bidding procedures for purchase of goods and services, except professional services)

CROSS REFS.: DJB, ~~Purchasing Procedures~~Federal Procurement
DJCA, Purchasing Procedures
DJE, Procurement Procedures

Purchasing Procedures

Purchasing

The Board believes that effective purchasing responsibility requires planning, scheduling, research and selection both as to product quality and source of supply. In order to obtain optimum value for every dollar expended, the purchase of goods and services shall be made competitively unless competition is impossible, impractical or otherwise inapplicable. Follow-up and inspection procedures shall be established to ensure proper delivery, quality and quantity of ordered goods before they are accepted.

The purchasing department shall be responsible for standardizing the types of supplies and equipment used in the district whenever possible and applicable.

All supplies shall be requisitioned through the appropriate administrator. The superintendent or designee shall be responsible for establishing procedures for the requisition of all goods and services.

Purchasing transactions shall be handled through the use of purchase orders, purchasing cards and petty cash as appropriate. No such transactions shall take place unless sufficient funds are available in an appropriate account.

Competition by vendors shall be encouraged. Competition is defined as the effort by two or more parties acting independently to secure the district's business by offering the most favorable pricing and terms.

The district may request performance guarantees from vendors and establish administrative guidelines for implementing these guarantees.

The purchasing department shall cooperate with trade and industrial associations and government and private agencies in the formulation and development of sound business methods that promote fair, ethical and legal trade practices.

Local preference

The Board recognizes the contributions made by individuals and businesses within the district boundaries. Therefore, local and/or state businesses shall be considered, being cognizant of price, quality and compliance with applicable state laws and the prudent expenditure of public funds.

The purchasing department shall use state, local and national cooperative purchasing when it is advantageous to the district.

Adopted: February 28, 1968
Revised: November 19, 1968
Revised: October 19, 1977
Revised: November 11, 1978
Revised: April 25, 1984
Revised: November 17, 1993
Revised: June 8, 1994
Revised: October 22, 1997
Revised: December 8, 1999
Revised: May 21, 2003
Revised: November 12, 2003

Revised: February 28, 2007
Revised: June 24, 2009
Revised: January 11, 2012
Revised: October 28, 2015
Recoded:

CROSS REFS.: DJ/DJA, Purchasing/Purchasing Authority
DJB, Federal Procurement
DJE, Procurement Procedures
DJG, Vendor Relations
GBEBC, Gifts to and Solicitations by Staff

Purchasing Procedures

Petty cash purchases (purchases less than $50)

1. Purchases up to $50 may be made from petty cash funds.

2. No one, including district employees, shall be allowed to cash checks from petty cash or any district fund in any office, school office, or cafeteria.

3. No purchase order shall be issued for purchases totaling less than $50 without the approval of the purchasing manager. Petty cash or purchasing cards are recommended for all purchases under $50.

Soliciting price quotations (purchases of $5,000 and up)

Price quotations shall be obtained for purchases of goods and services, except for professional services or educational workbooks, textbooks, library books and expendable science supplies. When quotations or bids are obtained, tabulations shall be made available to vendors upon request.

1. Price quotations shall not be required for purchases up to $5,000 or less. However, the purchasing department may request quotations for purchases less than $5,000 if deemed advantageous to the district.

2. Two or more quotations shall be required for purchases between $5,000 and up to but not including $25,000. Such quotations may be written, faxed, transmitted electronically or by email. The department or school requesting the purchase shall attach a copy of the quotations to the purchase requisition. Copies of the quotations shall be retained at the department or school.

3. Purchases of goods and services for the district costing $25,000 and up shall be made in accordance with the district's bidding procurement procedures (see DJE).

4. The district will comply with all applicable federal purchasing requirements in the expenditure of federal funds, including the prohibition of conducting business with suspended and debarred parties. The purchasing manager shall be responsible for checking all vendors against the System for Award Management (SAM) before issuing any purchase order or contract.

Purchase orders

1. All purchase requisitions of over $5,000 and up will be reviewed and approved by the chief financial officer or designee. If the purchase order is not approved, it will be returned to the person initiating the purchase order with a written explanation.

2. Purchase requisitions will be prepared by the budget manager of the department or school for all items to be purchased except those purchased from petty cash or by purchasing card.

3. All purchase requisitions must be filled out as completely as possible and should include:

   a. Complete name and address of vendor
   b. Full description of the equipment, supplies and services to be purchased

c. Quantities, unit price and total price

4. A separate purchase requisition must be filled out for each vendor.

5. Upon approval, copies of the purchase order will be distributed appropriately.

6. When an employee sees an acceptable item of instructional merchandise while out of town attending an educational convention or in a similar circumstance and chooses to purchase the item with personal funds, the employee may apply for reimbursement. Reimbursement shall follow the financial services after-the-fact purchase approval process outlined in this regulation.

Relations with other departments

The purchasing office is responsible for cooperating closely with all other departments in obtaining goods and services which will best meet their needs. This will be done by wise and timely buying, by making known new and improved goods and services and by working toward the standardization of goods and services required.

The purchasing department will keep abreast of changing market conditions and inform the administration so that the district's present and future purchasing position will be protected.

Purchase commitments

No purchase may be made without prior approval and authorization. Exceptions to this procedure will be made only in cases of extreme emergency. After-the-fact purchase authorization over $50 shall require chief financial officer approval.

Vendors who supply goods or services without the consent of the purchasing department do so at their own risk. The district will not accept responsibility for bills incurred by individual employees who are not authorized to act on behalf of the district. Employees are forbidden to make purchases or order services in the name of the district without authorization.

Purchases for the private use of employees

The purchasing power of the district may not be used to obtain goods or services for the private use of any employee.

Approved: January 15, 1969
Revised: February 17, 1970
Revised: October 19, 1977
Revised: April 25, 1984
Revised: October 22, 1997
Revised: April 25, 2001
Revised: May 21, 2003
Revised: November 12, 2003
Revised: January 11, 2012
Revised: October 28, 2015
Recoded:

Federal Procurement

This policy and its accompanying regulation shall apply to the purchase of services, supplies, equipment or other property with federal funds that are subject to the federal Uniform Grant Guidance (UGG) and other applicable federal law, including but not limited to the Education Department General Administration Regulations (EDGAR) and the United States Department of Agriculture (USDA) regulations governing school food service programs. In the event this policy or its accompanying regulation conflict or are otherwise inconsistent with mandatory provisions of the UGG, EDGAR or other applicable federal law, the mandatory provisions of such laws shall control.

District employees shall follow Board policy concerning employee purchasing authority when making any purchase with federal funds and shall obtain prior Board approval in those instances when it is required by Board policy. District employees shall also follow applicable state law, Board policy, and financial services procedures concerning competitive bidding, to the extent state law and/or Board policy establish additional requirements that are not inconsistent with this policy and its accompanying regulation.

Micro-purchases (less than $3,500)

A "micro-purchase" is a purchase that, in an aggregate amount, is less than $3,500.

Micro-purchases may be made or awarded without soliciting competitive quotations, to the extent district staff determine that the cost of the purchase is reasonable. For purposes of this policy, "reasonable" means the purchase is comparable to market prices for the geographic area.

To the extent practicable, the district will distribute micro-purchases equitably among qualified suppliers when the same or materially interchangeable products are identified and such suppliers offer effectively equivalent rates, prices and other terms.

Small purchases ($3,500 to under $100,000)

A "small purchase" is a purchase that, in an aggregate amount, is $3,500 or more, but less than $100,000. Federal policy allows small purchases to have an upper limit of $150,000, however, district policy of $100,000 prevails.

For small purchases, price or rate quotes shall be obtained in advance from a reasonable number of qualified sources, as detailed in this policy's accompanying regulation, unless:

1. a valid basis exists under the federal Uniform Grant Guidance for relying on procurement by a noncompetitive proposal (i.e., "single source" procurement); or

2. the district elects to use a more formal competitive bid or request for proposal process including, but not limited to, cooperative discount pricing agreements.

Large purchases ($100,000 or more)

A large purchase is a purchase that, in an aggregate amount, is $100,000 or more. Federal policy allows large purchases to have a lower limit of $150,000, however, district policy of $100,000 prevails.

The district shall conduct a cost or price analysis for large purchases that, at a minimum, includes making an independent estimate before receiving bids or proposals (including noncompetitive proposals). A cost analysis means evaluating the separate cost elements that make up the price. A price analysis means evaluating the total price, without looking at the individual cost elements.

Whenever appropriate and relevant to the specific transaction, the cost analysis may include life-cycle cost estimates which shall then be incorporated into any solicitations of bids or proposals.

Unnecessary or duplicative items

The district shall avoid the acquisition of unnecessary or duplicative items with the exception of redundancy for technology, communications and security.

Consideration shall also be given to consolidating or breaking out purchases to obtain a more economical purchase.

Recordkeeping

The district shall maintain records sufficient to detail the history of procurements made with federal funds. These records may include, but not necessarily be limited to, the following: rationale for the method of procurement, contractor selection or rejection, and the basis for the contract price (including a cost or price analysis).

Retention of such procurement records shall be in accordance with applicable law and Board policy.

Adopted:

LEGAL REFS.: 2 C.F.R. Part 200 Subpart D (post-award requirements under the Federal Uniform Grant Guidance)
2 C.F.R. 200.318 (general standards for procurement supported by Federal funds)
2 C.F.R. 200.319 (written procurement standards required)
2 C.F.R. 200.320 (methods of procurement to be followed)
2 C.F.R. 200.323 (cost or price analysis)
2 C.F.R. 200.333 (record retention requirements)
2 C.F.R. 200.336 (access to records)
7 C.F.R. 3016.36 (USDA's procurement standards)

7 C.F.R. 3016.37 (USDA's procurement requirements for subgrants)
34 C.F.R. Parts 75, 76 (EDGAR – Education Department General Administrative Regulations)
48 C.F.R. Subpart 2.1 (micro-purchase and competitive bidding thresholds)

CROSS REFS.: BCB, School Board Member Conflict of Interest
DAC*, Federal Fiscal Compliance
DJ/DJA, Purchasing/Purchasing Authority
DJE, Bidding Procedures
DKC, Expense Authorization/Reimbursement (Mileage and Travel)
EHB, Records Retention
GBEA, Staff Ethics/Conflict of Interest

St. Vrain Valley School District RE-1J, Longmont, Colorado

Federal Procurement

"Single source" procurement

One or more of the following conditions justify procurement of a small or large purchase pursuant to a noncompetitive proposal (i.e., "single source" procurement):

1. The item is only available from a single source;
2. A public exigency or emergency exists and does not permit the delay that would result from a competitive solicitation;
3. After solicitation of a number of sources, the district determines that competition is inadequate; or
4. The federal warning agency or the state as the pass-through entity has expressly authorized noncompetitive proposals in response to a written request from the district.

The district shall document the grounds for using a single source procurement process in lieu of an otherwise-required competitive method of procurement.

Standards for obtaining price or rate quotations

The following standards apply to district procurement decisions that include the consideration of price or rate quotations:

1. Obtain at least two price or rate quotations that represent acceptable procurement options.
2. Price or rate quotations may be obtained from an online search, publicly advertised prices, written quotations prepared upon request or by documenting verbal quotations.
3. The specific price or rate quotation need not be the sole determining factor in the procurement decision if:

    a. other relevant and material differences exist among the quotations (e.g., quality, functionality, vendor-supplied support services, life-cycle cost estimates, vendor experience in connection with the purchase of services, etc.); and
    b. such differences predominate over a strict cost comparison.

4. If the district determines that it is in the district's best interests to not select the lowest price or rate quotation based upon the criteria listed in the above paragraph, the reason for deviating from using cost as the determining factor shall be documented.

Additional standards applicable to procurements under the federal Uniform Grant Guidance

Unless expressly authorized by the federal Uniform Grant Guidance and/or other applicable federal law, the following standards shall apply to district purchases made in whole or in part with federal funds:

1. The district shall take affirmative steps to assure that minority businesses, women's business enterprises and labor surplus area firms are used when possible. These affirmative steps include, but are not limited to, placing qualified small and minority businesses and women's business enterprises on solicitation lists and ensuring the small and minority businesses and women's business enterprises are solicited whenever they are potential sources.

2. A time and materials contract may be used only after a determination that no other contract is suitable and if the contract includes a ceiling price that the contractor exceeds at its own risk.

3. District procurement supported by federal funds may be subject to the federal Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act. The general requirements include procuring solid waste management services in a manner that maximizes energy and resource recovery; and establishing an affirmative program for procurement of recovered materials as identified in Environment Protection Agency (EPA) guidelines.

Adopted:

Procurement Procedures

All purchases of services, supplies, materials and equipment of $25,000 and up shall be competitively procured. This shall not apply, however, to professional services or instructional services or materials.

The following may be used for competitive procurement:

1. An invitation to bid (ITB) from two or more firms. If the purchasing department determines that it is advantageous to the district to request written sealed bids for services, supplies, materials or equipment less than $25,000, it may do so at any time.

2. Where it is not possible to develop detailed specifications, a request for proposal (RFP) process shall be used. The purchasing department shall be responsible for coordinating the development of a set of objective criteria to be used as a basis for evaluation of these proposals. Requests for proposals shall be submitted from vendors in the same manner as an invitation to bid.

3. Specifications shall be written in such a manner as to stimulate competition among all levels of sales, manufacturing and service organizations (i.e., vendors who handle the same lines, vendors who handle competitive lines and manufacturers of competitive lines). The administrative unit requesting the purchase when feasible shall be responsible for writing and verifying all specifications. Assistance from the purchasing department shall be available.

4. If there is a need to maintain uniformity or to satisfy certain technical requirements, it may be appropriate to seek a product or service from a sole source or to stipulate one brand or manufacturer. Written documentation for this need shall be required. The purchasing department shall have the authority to request reconsideration of specifications or quantity of material if, in its opinion, the district's interests may be better served.

The following requirements shall be met for all competitive procurements:

1. The district shall issue notice of competitive procurements. If only one response is received, the purchasing department shall investigate and document the reasons.

2. All competitive procurements shall be facilitated through the purchasing department.

3. Sufficient time for submission of responses shall be allowed.

4. Responses shall be opened publicly at the time specified in the solicitation documents.

5. Recommendations for award shall be made in the best interests of the district.

Any vendor may withdraw a bid if a written request for withdrawal is received by the purchasing department prior to the time set for opening of responses. No vendor may withdraw a response after the time of the opening except in the case of an obvious error. In this event, the response may be withdrawn but not changed. Second-chance bidding shall not be allowed.

Barring extenuating circumstances, award of an ITB shall be made to the lowest responsive, responsible bidder who meets the qualifications for quality, price, terms and service. Award of an RFP shall be made in advance with the criteria outlined in the RFP document. The Board reserves the right to reject any and all bids in part or in whole.

When favorable to the district, preference shall be given to local and/or state businesses.

After the responses have been opened and awarded, all documents shall be available through open records requests. Open records requests will be compiled to the extent of the law, but original documents shall not be removed from the purchasing department.

The vendor to whom an award is made shall be required to submit proof of insurance to the district as outlined in the solicitation documents. Awarded vendors may also be required to enter into a written contract with the district. Any written contract shall include a provision requiring a criminal background check for any person providing direct services to students under the contract, including but not limited to, transportation, instruction or food services as required by law. The contracting entity shall be responsible for any costs associated with the background check.

Emergency purchasing

If adhering to this policy would cause a condition which likely would result in physical injury to persons, damage to district property or significant financial loss to the district, limited emergency purchases may be made without following competitive procurement procedures provided the superintendent or designee authorizes such purchases. Such deviation from policy shall be reported to the Board.

Adopted: November 19, 1968
Revised: November 11, 1978
Revised: April 25, 1984
Revised: November 17, 1993
Revised: June 8, 1994
Revised: December 10, 1997
Revised: May 21, 2003
Revised: April 11, 2007
Revised: June 24, 2009
Revised: January 11, 2012
Revised: March 14, 2012
Revised: October 28, 2015

LEGAL REFS.: C.R.S. 22-32-109 (1)(b) (Board required to adopt bidding procedures)
C.R.S. 22-32-122 (background check provision required in service contracts)
C.R.S. 24-18-201 (public official's interests in contracts)

CROSS REFS.: BCB, School Board Member Conflict of Interest
DJB, ~~Purchasing Procedures~~Federal Procurement
DJCA, Purchasing Procedures

St. Vrain Valley School District RE-1J, Longmont, Colorado

~~Employee~~ Expense Authorization/Reimbursement

This Board policy shall apply to all district employees in regard to reimbursement of expenses.

District employees who incur expenses in carrying out their authorized duties shall be reimbursed by the district upon submission of a properly completed and approved expense form and accompanying receipt(s).

Such expenses shall be approved and incurred in line with budgetary allocations for the specific type of expenses, Board policy and applicable law.

~~The district shall reimburse employees for authorized expenses and travel in carrying out their authorized job-related duties. This policy shall apply to all district employees, unless specified otherwise in an individual employment contract and upon submission of a properly filled out and approved expense or mileage reimbursement form and such supporting receipts as required by the district.~~

~~Such expenses shall be approved and incurred in line with budgetary allocations for the specific type of expenses.~~

~~When official travel by personally owned vehicle has been authorized, mileage payment shall be made at the rate currently approved by the Board.~~

Travel costs

This policy ensures that:

- district employees are reimbursed for the cost of approved district-related travel;
- reimbursed travel costs are properly documented;
- reimbursed travel costs are consistent with cost-effectiveness and efficiency principles established by the financial policies and procedures handbook;
- reimbursed travel costs are within district parameters and applicable state and federal law.

For purposes of this policy, travel costs shall mean the expenses for transportation, lodging, meals and related items incurred by district employees approved for district-related travel. District-related travel is defined as attendance at conferences, seminars, meetings or other events related to district business and that promote or benefit the district.

When district-related travel by an employee's personally owned vehicle has been authorized, mileage reimbursement shall be made at the rate approved by the Board or superintendent. Such mileage reimbursement rate shall not exceed the mileage rate established by the Internal Revenue Service.

Expenses not covered by the district

The following expenses shall never be reimbursed:

- alcohol;
- entertainment expenses (including in-room movie rental and other forms of entertainment not related to district business;

- personal expenses incurred during travel that are primarily for the benefit of the traveler, including the mini-bar in the hotel and room service and are not directly related to district business;
- gas for personal use or private vehicles;
- expenses for spouse, significant other or guest(s);
- the cost of fines for parking or traffic violations;
- political expenses; and
- certain travel/insurance coverage, including:
  - value premiums on airline tickets;
  - trip cancellation insurance; and
  - supplemental life insurance for airline or common carrier travel.

Any other expenses shall be justifiable to the relationship of the event and pass critique by auditors of the district funds and/or legal challenge and be approved by the appropriate supervisor.

Adopted: June 26, 1968
Revised: February 13, 1980
Revised: February 8, 1984
Revised: January 8, 1997
Revised: March 23, 2005
Revised: October 28, 2015

LEGAL REF.: 2 C.F.R. 200.474(b) (travel reimbursement requirements under the Federal Uniform Grant Guidance)
C.R.S. 24-18-104 (3)(d), (e) (~~reimbursement of expenditures~~code of ethics-rules of conduct-permissible payments and reimbursement)
Office of the State Controller, Section 7.1 of Chapter 5

~~CONTRACT REF.: SVVEA Agreement, Article 35–Reimbursement for Travel Expenses~~

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Adoption, Board Policies – ADF – School Wellness; EF – Food Services; EFEA* – Nutritious Food Choices; and EFC – Free and Reduced-Price Food Services

RECOMMENDATION

For the Board of Education to adopt revisions to Board Policies ADF – School Wellness; EF – Food Services; EFEA* – Nutritious Food Choices; and EFC – Free and Reduced-Price Food Services.

BACKGROUND

These Board policies have had revisions to reflect changes in law and recommendations made by Colorado Association of School Boards, and have been reviewed and approved by administration.

Board Policy BG – School Board Policy Process states, “Policy revision shall be accomplished in the same manner as policy adoption, except that revisions mandated by changes in law shall not require a second reading and may be adopted upon majority vote of the Board.”

School Wellness

The district shall establish and maintain a district-wide School Wellness Advisory Committee, comprised of a Board of Education member, administrators, parents, community members and a nutrition/health professional, plus students and teachers where possible. The purpose of this council shall be to evaluate progress toward policy goals, recommend revisions to policy deemed necessary and/or appropriate, and serve as a resource to the district including a description of progress.

The district shall support the implementation of this policy in accordance with the following goals, which are further interpreted and explained in district Procedure 741-ADF.

The Board adopts the following goals:

1. **Provide a comprehensive learning environment for developing and practicing lifelong wellness behaviors**.

   The district shall:

   - Implement district academic standards for physical and nutrition education and continue to improve the health education delivery structure.
   - Require that all health/physical education teachers meet the criteria of highly qualified.
   - Promote age-appropriate and culturally sensitive instruction to students that teaches lifelong healthy eating habits and a healthy level of physical activity.
   - Ensure nutrition education is available in the school cafeteria with coordination between the district food services and school staff.
   - Encourage teachers to integrate nutrition education into core curriculum area as appropriate.

   Schools shall not withhold food or beverages (including food served through school meals) as punishment.

2. **Follow Federal and State nutrition standards and encourage healthy foods.**

   The district will support and promote proper dietary habits contributing to students' health status and academic performance. It is required that all foods and beverages available on school grounds and at school-sponsored activities during the defined school day should meet or exceed the district's nutrition standards.

   All schools participating in the School Breakfast and/or National Lunch Program shall comply with any state and federal rules or regulations regarding competitive food service and the service of Foods of Minimal Nutritional Value, as defined by the USDA.

   The district shall maintain a healthy vending program. All snacks sold in the vending machines shall be in compliance with USDA Smart Snacks federal nutrition standards and the Colorado Healthy Beverages Policy.

3. Provide opportunities for students to engage in physical activity.

A quality physical education program is an essential component for all students to learn about and participate in physical activity, regardless of their medical or physical limitations. Age-appropriate physical activity shall be included in a school's education program. Physical activity should include regular instructional physical education, in accordance with the district's academic standards, as well as co-curricular activities and recess.

4. The district shall monitor and review this policy.

The district school wellness coordinator or designee shall recommend for Board approval specific quality indicators, as defined by federal law, that shall be used to measure the implementation of the policy. The intent of monitoring this policy is not to police students, staff, and parents but to measure the effectiveness and impact of the policy throughout the district.

Adopted: October 25, 2006
Revised: August 10, 2011
Revised: January 11, 2012
Revised: October 28, 2015
Revised: June 8, 2016

LEGAL REFS.: Section 204 of P.L. 111-296 (Healthy, Hunger-Free Kids Act)
7 C.F.R. Parts 201, 201, and 220 (local school wellness policy requirements)
C.R.S. 22-32-134.5 (healthy beverages requirement)
C.R.S. 22-32-136 (policies to improve children's nutrition and wellness)
C.R.S. 22-32-136.3 (trans fat ban)
C.R.S. 22-32-136.5(3)(a) and (b) (physical activity requirement)
1 CCR 301-79 (State Board of Education – healthy beverages rules)

CROSS REFS.: EF, ~~Food Services~~School Nutrition Program
EFC, Free and Reduced-Price Food Services
EFEA*, Nutritious Food Choices
IHAM and IHAM-R, Health and Family Life/Sex Education
IHAMA, Teaching About Drugs, Alcohol and Tobacco
JLJ*, Physical Activity

School Nutrition Program~~Food Services~~

The district will operate a school ~~meals~~nutrition program which shall be under the overall supervision of the director of ~~food~~nutrition services. Food services shall include hot lunches and breakfasts through participation in the National School Lunch Program and School Breakfast Program.

Qualified nutrition professionals shall administer the school meal program. The district shall provide continuing professional development for nutrition professionals in schools. Staff development programs should include appropriate certification and/or training programs for child nutrition directors, school nutrition managers and cafeteria workers according to their level of responsibility.

The director of food services shall collaborate with each school principal in matters essential to the proper functioning of the food service program. The responsibility for scheduling meal times and control of students using the school cafeteria shall rest with the building principal.

When scheduling appropriate meal times:

- Schools shall provide students with at least ten (10) minutes to eat after sitting down for breakfast and 20 minutes after sitting down for lunch.
- Schools should schedule meal periods at appropriate times (e.g., lunch should be scheduled between 10:00 a.m. and 2:00 p.m.)
- Schools should not schedule tutoring, club, or organizational meetings or activities during mealtimes, unless students may eat during such activities.
- Schools shall be encouraged to schedule lunch periods to follow recess periods in elementary schools.
- Schools shall provide access to hand washing or hand sanitizing before they eat meals or snacks.
- Schools should discourage students from sharing their foods or beverages with one another during meal or snack times, given concerns about allergies and other restrictions on some children's diets.

The Board shall approve the prices set for meals and the price of beverages.

Adopted: February 28, 1968
Revised: August 16, 1976
Revised: February 8, 1984
Revised: June 8, 1994
Revised: March 12, 2003
Revised: November 11, 2015

LEGAL REFS.: 42 U.S.C. 1751 *et seq.* (National School Lunch Act)
7 C.F.R. Part 210 (National School Lunch Act regulations)
7 C.F.R. Part 220 (School Breakfast Program regulations)
C.R.S. 22-32-120 (food services)
C.R.S. 22-32-134.5 (healthy beverage requirement)
C.R.S. 22-32-136.3 (trans fat ban)
C.R.S. 22-82.7-101 *et seq.* (Start Smart Nutrition Program provides funding to eliminate amount students who qualify for reduced priced meals pay in school breakfast program)
C.R.S. 22-82.9-101 *et seq.* (Child Nutrition School Lunch

Protection Program provides funding to eliminate amount students in preschool through second grade pay for school lunch program, if they qualify for reduced price meals)
1 CCR 301-3 (State Board of Education – competitive food services rules)
1 CCR 301-79 (State Board of Education – healthy beverages rules)

CROSS REFS.: ADF, School Wellness
EFC, Free and Reduced-Price Food Services
EFEA*, Nutritious Food Choices
KF, Community Use of School Facilities

Nutritious Food Choices

At every possible eating occasion, students will have opportunities to practice what they are taught in nutrition education and choose nutritious snacks that are low in fat, sodium and added sugars.

Schools are encouraged to take steps to ensure the following:

- nutritious foods are always available as an affordable option whenever food is served or sold;
- students have limited opportunities to eat snacks high in fat, sodium or added sugars; and
- competition with nutritious meals served by the school food service program is minimized.

The emphasis on healthy choices applies to:

- a la carte items (separate food choices) offered by the food service program;
- "competitive foods" which are snacks and beverages sold from vending machines, school stores and fundraising activities that compete with the food service program; and
- refreshments that are available at school parties, celebrations and meetings.

Each beverage offered for sale to students from any source, including the school cafeteria, vending machines, school stores and fundraising activities conducted on school grounds, shall satisfy the minimum nutritional standards for beverages adopted by the State Board of Education. The sale of diet soda on high school campuses is prohibited between bell to bell of the school day. ~~This applies~~ These standards apply to beverages sold on campus during the regular school day and extended school day, including but not limited to ~~before and after~~ extracurricular ~~school~~ activities such as clubs, yearbook, band, student government, and drama as well as~~and~~ childcare~~/latchkey~~ programs.

USDA guidelines allow up to three events per school year that compete with the National School Breakfast and Lunch Program (NSBLP). Fundraising, special events, and parties that include food and compete with the NSBLP may be held during the school day and during meal times with the permission of the school principal in moderation and with consideration consistent with the goals of this policy and USDA guidelines.

These~~ State Board's nutritional~~ standards~~ for beverages~~ shall not apply to the sale of beverages at school-related events where parents and other adults are invited attendees~~a significant part of the audience~~. Such activities include but are not limited to interscholastic sporting events, school plays and band concerts.

Adopted: October 25, 2006
Revised: August 10, 2011
Revised: January 11, 2012
Revised and recoded: November 11, 2015

LEGAL REFS.: C.R.S. 22-32-134.5 (healthy beverage requirement)
C.R.S. 22-32-136.3 (trans fat ban)
1 CCR 301-79 (State Board of Education – healthy beverages rules)

CROSS REF.: ADF, School Wellness

Free and Reduced-Price Food Services

The district shall take part as feasible in the National School Lunch and other food programs which may become available to ensure that all students in the district receive proper nourishment.

The administration shall follow state and federal ~~(or other) requirements~~law regarding participation in programs for free and reduced price meals and supplementary food.

Adopted: February 28, 1968
Revised: August 16, 1976
Revised: May 23, 1984
Revised: June 8, 1994
Revised: March 12, 2003
Revised: November 11, 2015

LEGAL REFS.: 42 U.S.C. 1751 *et seq.* (National School Lunch Act)
7 C.F.R. 245.5 (must inform families of the availability of reimbursable school meals and provide information about applying for free or reduced price meals)
C.R.S. 22-32-120
C.R.S. 22-82.7-101 *et seq*. (Start Smart Nutrition Program provides funding to eliminate amount students who qualify for reduced price meals pay in school breakfast program)
C.R.S. 22-82.9-101 *et seq.* (Child Nutrition School Lunch Protection Program provides funding to eliminate amount students in preschool through second grade pay for school lunch program, if they qualify for reduced price meals)

CROSS REF.: EF, ~~Food Services~~School Nutrition Program

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order – Main Street School South Parking Lot Replacement Project

RECOMMENDATION

That the Board of Education approve Change Order 1 to the contract with Krische Construction, Inc., for $21,380 for the Main Street School South Parking Lot Replacement Project for a contract value of $290,523, including 5% contingency. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

On April 12, 2017, the Board approved the project at Main Street for the installation of a new parking lot surface. Change Order 1 is for additional scope to install a basketball court within the playground area to replace the current basketball court in the existing parking lot.

Funding is available from Capital Reserve.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Don Haddad, Superintendent of Schools

SUBJECT: Approval of School Bus Purchases

RECOMMENDATION

That the Board of Education approve the purchase of two (2) 2018 42-passenger Type C LPG International Wheelchair School buses with air conditioning, four (4) 2018 77-passenger Type C Diesel International School Buses, and three (3) 2018 77-passenger Type C LPG International School Buses from McCandless International Trucks of Colorado. The total cost of these buses is $918,068.04. The funds for this purchase shall come from 2018 Capital Reserve Funding approved by the Board of Education in the spring of fiscal year 2017.

BACKGROUND

Pricing was established under a cooperative bid received by Cherry Creek Schools for McCandless International Truck of Colorado.

Distributor: McCandless International Trucks of Colorado

QUANTITY	EQUIPMENT
(2)	2018 International Bus, 42-Passenger Type C LPG Wheelchair Buses with AC Unit Cost $116,450
(4)	2018 International Bus, 77- passenger Type C Diesel Buses Unit Cost $94,573.76
(3)	2018 International Bus, 77-passenger Type C LPG Buses Unit Cost $102,291

Grand Total $918,068.04

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Meal Price Increase for the 2017-2018 School Year

RECOMMENDATION

That the Board of Education approve the increase of school lunch meal prices for the 2017-2018 school year.

BACKGROUND

This increase is based on the continual increase in food, milk, labor, and benefits. Currently, the price for lunches are as follows. Staff is asking to increase lunch meal prices by $0.25 as indicated in the chart.

	Elementary	**Secondary**	**Adult**
Current lunch prices	2.75	3.00	3.75
Proposed lunch prices 2017-2018	3.00	3.25	4.00

This subject was first discussed by the Board at their June 14, 2017 Regular Board Meeting.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Appoint Deputy Superintendent for Student Achievement

RECOMMENDATION

That the Board of Education approve the recommendation to appoint Ms. Jackie Kapushion as Deputy Superintendent for Student Achievement, effective July 1, 2017.

BACKGROUND

Ms. Kapushion graduated from the University of Wyoming with a Bachelor of Arts in Elementary Education. She continued her education at the University of Colorado, Denver, where she received her Master's in Administration, Supervision and Curriculum Development. Ms. Kapushion is currently in the process of obtaining her Ed.D. in Education Leadership from the University of Colorado, Denver.

For the past two years, Ms. Kapushion has served St. Vrain Valley Schools as an Area Assistant Superintendent. Prior to that, she served as the Deputy Superintendent for two years in Mapleton Public Schools where she lead and monitored the Unified Improvement Plan and accreditation processes for the District and all District schools. Prior to that, she served as the Assistant Superintendent of Learning Services for Mapleton Public Schools for five years. Ms. Kapushion also served Mapleton Public Schools as an Executive Director of Learning Services and Director of Human Resources and Professional Development. Throughout her career, she also served as an Elementary Principal and Elementary Teacher.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Assistant Principal/Athletic Director for Frederick High School

RECOMMENDATION

That the Board of Education approve the recommendation to hire Mr. Leroy Lopez as the Assistant Principal/Athletic Director for Frederick High School, effective July 1, 2017.

BACKGROUND

Mr. Lopez graduated from Metropolitan State College of Denver with a Bachelor of Arts in Behavioral Science. He continued his education at the University of Phoenix where he completed his Master of Arts in Education/Administration.

For the past seven years, Mr. Lopez has served at Abraham Lincoln High School as the Assistant Principal/Athletic Director, where he increased ACT scores to the highest ACT level in 23 years, raised graduation rates to highest level in 30 years, and is recognized statewide and nationally as a leader in Athletic Administration. Prior to that, he served as an Assistant Principal/Athletic Director at Nederland Middle/High School for seven years. Prior to his career in administration, Mr. Lopez taught Social Studies, Humanities, Physical Education and Computer Literacy. Mr. Lopez has also served as a Basketball Coach.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Frederick High School Education Foundation

RECOMMENDATION

That the Board of Education allow an exception to the Organizational Options for Parent Organizations Policy KBE-R, and thereby approve a waiver for the general liability insurance requirement for the Frederick High School Education Foundation.

BACKGROUND

Board Policy KBE-R, Organizational Options for Parent Organizations, states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer's liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Frederick High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver from Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT
IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as “District”) and **Frederick High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as “Foundation”), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Frederick High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-652-6310) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one year period from July 1, 2017 to June 30, 2018.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on this ___ day of_____________, 2017, and for the terms set forth above.

____________	___________________________
Date	Foundation President
____________	___________________________
Date	Foundation Secretary
____________	___________________________
Date	Board of Education President
____________	___________________________
Date	Board of Education Secretary

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Longmont High School Education Foundation

RECOMMENDATION

That the Board of Education allow an exception to the Organizational Options for Parent Organizations Policy KBE-R, and thereby approve a waiver for the general liability insurance requirement for the Longmont High School Education Foundation.

BACKGROUND

Board Policy KBE-R, Organizational Options for Parent Organizations, states, “District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer’s liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District.” In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District’s Finance and Audit Committee for a waiver from a particular requirement.

The Longmont High School Education Foundation appealed to the District’s Finance and Audit Committee for a waiver from Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District’s legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as “District”) and **Longmont High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as “Foundation”), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Longmont High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-652-6310) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one year period from July 1, 2017 to June 30, 2018.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on this ___ day of_____________, 2017, and for the terms set forth above.

____________ Date	__________________________ Foundation President
____________ Date	__________________________ Foundation Secretary
____________ Date	__________________________ Board of Education President
____________ Date	__________________________ Board of Education Secretary

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Silver Creek High School Education Foundation

RECOMMENDATION

That the Board of Education allow an exception to the Organizational Options for Parent Organizations Policy KBE-R, and thereby approve a waiver for the general liability insurance requirement for the Silver Creek High School Education Foundation.

BACKGROUND

Board Policy KBE-R, Organizational Options for Parent Organizations, states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer's liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Silver Creek High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver from Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT
IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Silver Creek High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Silver Creek High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-652-6310) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one year period from July 1, 2017 to June 30, 2018.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on this ___ day of_____________, 2017, and for the terms set forth above.

____________	__________________________
Date	Foundation President
____________	__________________________
Date	Foundation Secretary
____________	__________________________
Date	Board of Education President
____________	__________________________
Date	Board of Education Secretary

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad., Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Skyline High School Education Foundation

RECOMMENDATION

That the Board of Education allow an exception to the Organizational Options for Parent Organizations Policy KBE-R, and thereby approve a waiver for the general liability insurance requirement for the Skyline High School Education Foundation.

BACKGROUND

Board Policy KBE-R, Organizational Options for Parent Organizations, states, “District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer’s liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District.” In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District’s Finance and Audit Committee for a waiver from a particular requirement.

The Skyline High School Education Foundation appealed to the District’s Finance and Audit Committee for a waiver from Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District’s legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as “District”) and **Skyline High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as “Foundation”), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Skyline High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-652-6310) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one year period from July 1, 2017 to June 30, 2018.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on this ___ day of_____________, 2017, and for the terms set forth above.

_____________ _____________________________
Date Foundation President

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Date Foundation Secretary

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Date Board of Education President

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Date Board of Education Secretary

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of the Superintendent's Budget--All Funds, for Fiscal Year 2018

RECOMMENDATION

That the Board of Education adopt the Superintendent's Budget--All Funds, for Fiscal Year 2018, by the Appropriation Resolution presented.

BACKGROUND

The Proposed Fiscal Year 2018 Budget was introduced to the Board of Education on May 24, 2017. On June 14, Tony Whiteley, Budget Director, presented a brief overview of the Proposed Fiscal Year 2018 Budget and answered questions from Board members, and then the Board conducted a Public Hearing. This timing complies with all the rules and regulations of the State of Colorado.

Tony Whiteley will be available to answer any questions Board members may have prior to formal action on the budget resolution.

ST. VRAIN VALLEY SCHOOLS

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St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2018 Fiscal Year
July 1, 2017 – June 30, 2018

May 24, 2017 (Introduction)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET
FISCAL YEAR ENDING JUNE 30, 2018

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ST. VRAIN VALLEY SCHOOLS
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SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 24, 2017

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2018, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2017 and extending through June 30, 2018. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2017-18 is $303,913,728, which includes planned expenditures of $285,317,962 plus appropriated reserves of $18,595,766.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	$ 285,317,962	$ 18,595,766	$ 303,913,728
Capital Reserve Capital Projects Fund	5,489,471	310,529	5,800,000
Fair Contributions for Public School Sites Fund	1,465,000	7,589,133	9,054,133
Nutrition Services Fund	9,632,146	109,525	9,741,671
Governmental Designated Purpose Grant Fund	10,605,664	-	10,605,664
Risk Management Fund	3,836,715	-	3,836,715
Student Activities Special Revenue Fund	6,881,350	4,927,229	11,808,579
Student Activities Agency Fund	170,000	182,575	352,575
Self Insurance Fund	17,385,000	419,000	17,804,000
Sub-Total - General Student Population	340,783,308	32,133,757	372,917,065
Colorado Preschool Program Fund	1,611,221	194,796	1,806,017
Community Education Fund	6,751,000	-	6,751,000
Sub-Total - Operating Funds	349,145,529	32,328,553	381,474,082
Other Funds			
Bond Redemption Fund	49,989,214	-	49,989,214
Building Fund	1,000,000	157,763,000	158,763,000
Student Scholarship Fund	41,200	-	41,200
Total Budget	**$ 400,175,943**	**$ 190,091,553**	**$ 590,267,496**

The 2018 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

Don Haddad

Don Haddad, Ed.D.
Superintendent of Schools

ST. VRAIN VALLEY SCHOOLS
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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2017, and extending through June 30, 2018, and adopts the budgets related thereto.

General Fund	$ 303,913,728
Bond Redemption Fund	49,989,214
Building Fund	158,763,000
Capital Reserve Capital Projects Fund	5,800,000
Colorado Preschool Program Fund	1,806,017
Community Education Fund	6,751,000
Fair Contributions for Public School Sites Fund	9,054,133
Governmental Designated Purpose Grant Fund	10,605,664
Nutrition Services Fund	9,741,671
Risk Management Fund	3,836,715
Student Activities Special Revenue Fund	11,808,579
Student Activities Agency Fund	352,575
Student Scholarship Fund	41,200
Self Insurance Fund	17,804,000
TOTAL	$ 590,267,496

Date of the adoption of the budgets June 28, 2017

Signature – President of the Board ______________________________

ST. VRAIN VALLEY SCHOOLS
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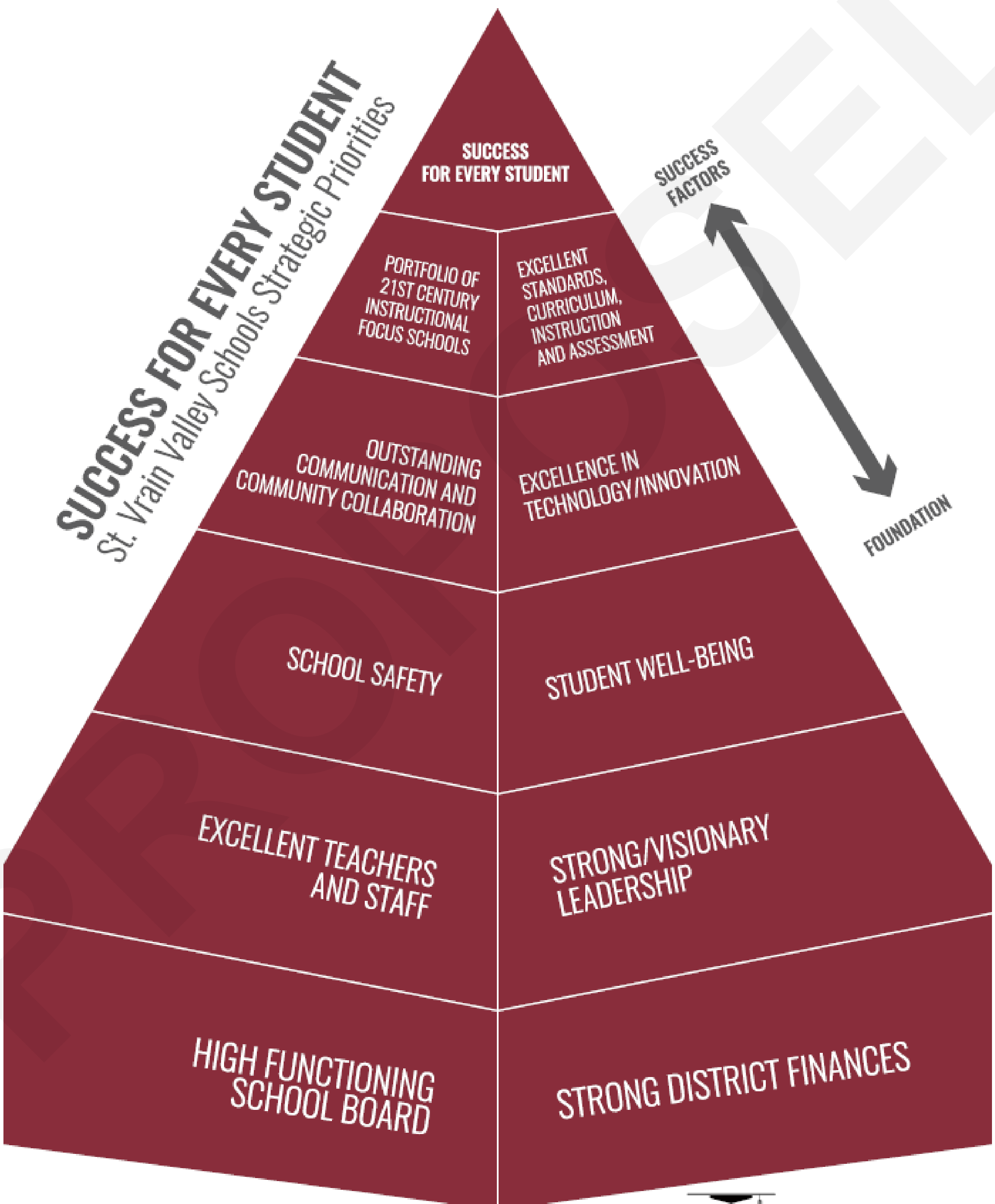
STRATEGIC PRIORITIES HIERARCHY



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue *Governmental Designated Purpose Grants Fund* – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Community Education Fund, Fair Contributions Fund,* and *Student Activities Special Revenue Fund.*

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are $285,317,962. The total budgeted expenditures in the General Fund are $288,855,728. Therefore, the General Fund fund balance is budgeted to decrease by $3,537,766 in Fiscal Year 2018. In addition, reserved fund balance of $15,057,000 is also appropriated in the General Fund. The appropriated reserves include $6,023,000 for contingency reserve as required by Board policy, and $9,035,000 for TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2018 is $303,913,728.

Budget Development Assumptions

1.	2018 Fiscal Year Budget	This budget for the school year July 1, 2017 - June 30, 2018 (FY18) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2.	Pupil Membership	This budget is based upon a PK-12 student headcount of 32,268.
3.	Funded Pupil Count	Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full time or half time (e.g., kindergarten students for FY18 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 29,938.8, an increase of 117.2 (0.39%) above FY17.
4.	Instructional Supplies and Materials	District policy requires the budget include $216 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is $5,788,035. This is based on 26,796.5 FPC (net of charter school FPC).
5.	Capital Reserve/Risk Management	District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least $343 per student for FY18. A total of $9,191,186 is included in FY18. This includes $3,836,715 to the Risk Management Fund and $5,354,471 to the Capital Reserve Fund.
6.	State Equalization Program	Based on current appropriation from the State of Colorado, the District is forecasting $7,495.98 per pupil FPC as per pupil revenue (PPR) for FY18. PPR was $7,254.52 for FY17.
7.	Mill Levy Override	The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY18 is 3,142.30, an increase of 97.8 compared to FY17, resulting in a total budgeted charter school allocation of $27,464,943 as follows:

	FPC	PPR	MLO
Aspen Ridge	445.8	$ 3,341,708	$ 135,577
Carbon Valley	219.6	1,646,117	570,312
Flagstaff Academy	841.5	6,307,867	999,359
Imagine at Firestone	504.6	3,782,472	818,559
St. Vrain Montessori	225.2	1,688,095	164,676
Twin Peaks	905.6	6,788,359	1,221,842
	3,142.3	$23,554,618	$3,910,325

9. Contingency Reserve

For FY18, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

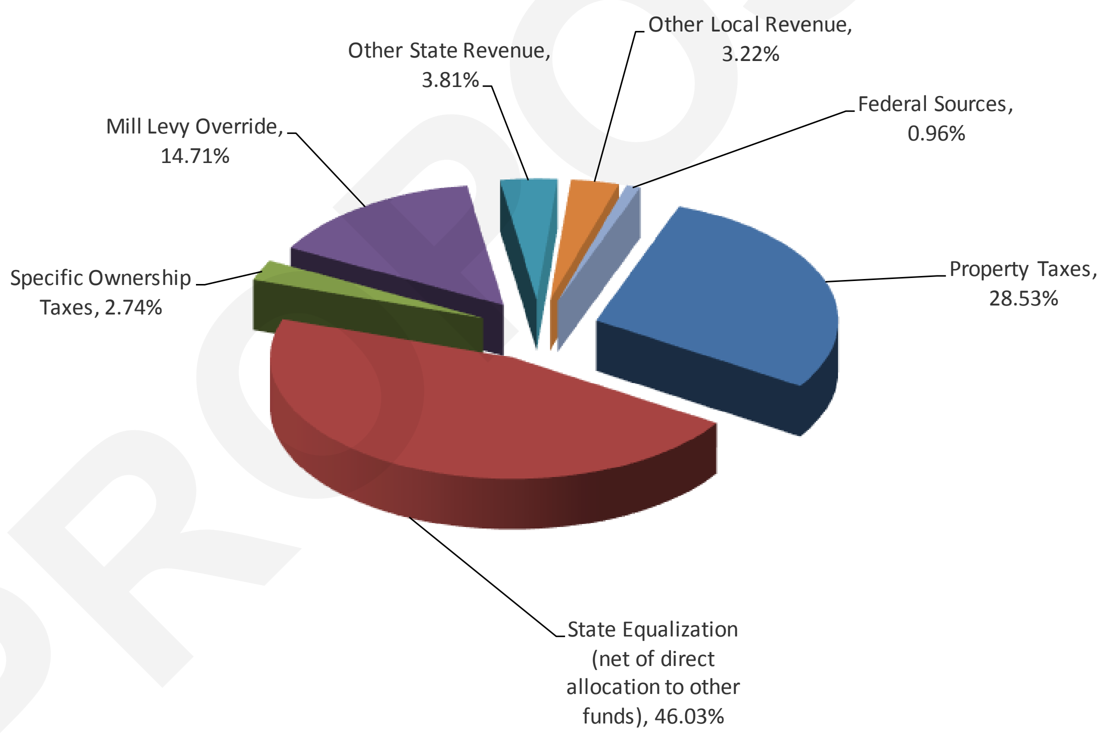
Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose.

12. Salaries and Benefits

Salaries expense includes an average compensation increase of 4.63%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2016 - 2018

Sources of Revenues	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Local Sources	$ 131,100,306	$ 120,671,633	$ 134,116,147	$ 134,548,157	$ 140,377,461
State Sources	144,111,553	152,934,127	149,087,472	149,039,267	153,007,712
Federal Sources	2,855,529	2,665,626	3,014,317	4,097,362	2,733,396
Revenues Before Allocation	**278,067,388**	**276,271,386**	**286,217,936**	**287,684,786**	**296,118,569**
Allocation to:					
Capital Reserve Fund	(5,482,577)	(5,345,009)	(6,335,782)	(6,335,782)	(5,354,471)
Risk Management Fund	(3,109,773)	(3,429,095)	(2,929,095)	(2,929,095)	(3,836,715)
Colorado Preschool Program	(1,471,161)	(1,558,854)	(1,554,417)	(1,554,417)	(1,609,421)
Total General Fund Revenues	**268,003,877**	**265,938,428**	**275,398,642**	**276,865,492**	**285,317,962**
Expenditures	252,144,998	272,313,392	271,704,346	260,110,542	288,855,728
Transfers	-	-	-	-	-
Total Expenditures & Transfers	**252,144,998**	**272,313,392**	**271,704,346**	**260,110,542**	**288,855,728**
Excess of Revenues Over Expenditures & Transfers	**$ 15,858,879**	**$ (6,374,964)**	**$ 3,694,296**	**$ 16,754,950**	**$ (3,537,766)**



Summary of General Fund Revenue	Adopted Budget 2018	%
Property Taxes	$ 81,413,866	28.53%
State Equalization (net of direct allocations to other funds)	131,326,602	46.03%
Specific Ownership Taxes	7,804,372	2.74%
Mill Levy Override	41,979,742	14.71%
Other State Revenue	10,880,503	3.81%
Other Local Revenue	9,179,481	3.22%
Federal Sources	2,733,396	0.96%
Total	$ 285,317,962	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Local Sources	$ 131,100,306	$ 120,671,633	$ 134,116,147	$ 134,548,157	$ 140,377,461
State Sources	144,111,553	152,934,127	149,087,472	149,039,267	153,007,712
Federal Sources	2,855,529	2,665,626	3,014,317	4,097,362	2,733,396
Revenue Allocation:					
Capital Reserve Fund	(5,482,577)	(5,345,009)	(6,335,782)	(6,335,782)	(5,354,471)
Risk Management Fund	(3,109,773)	(3,429,095)	(2,929,095)	(2,929,095)	(3,836,715)
Colorado Preschool Program Fund	(1,471,161)	(1,558,854)	(1,554,417)	(1,554,417)	(1,609,421)
Total Revenues	**268,003,877**	**265,938,428**	**275,398,642**	**276,865,492**	**285,317,962**
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	3,818,017	5,005,520	5,083,627	4,866,705	5,724,401
Elementary Education	47,490,341	47,668,846	46,894,639	44,893,614	49,884,857
Middle School Education	22,892,729	24,376,583	24,265,649	23,230,218	24,537,780
High School Education	29,098,790	33,627,132	32,983,387	31,575,964	34,894,009
Other Regular Education	16,083,702	18,277,658	18,860,631	18,055,835	23,393,692
Special Programs	17,380,721	18,509,119	17,909,603	17,145,388	19,184,475
Subtotal-Direct Instruction	**136,764,300**	**147,464,858**	**145,997,536**	**139,767,724**	**157,619,214**
Indirect Instruction					
Pupil Support Services	14,378,297	16,045,486	15,945,867	15,265,446	16,664,750
Instructional Staff Services	8,967,356	9,924,765	10,224,390	9,788,109	10,789,103
School Administration	18,558,717	19,575,876	19,837,623	18,991,139	21,249,491
Subtotal-Indirect Instruction	**41,904,370**	**45,546,127**	**46,007,880**	**44,044,694**	**48,703,344**
Total Instruction	**178,668,670**	**193,010,985**	**192,005,416**	**183,812,418**	**206,322,558**
Other Expenditures					
General Administration	1,712,778	1,933,362	1,933,834	1,851,316	2,289,302
Fiscal Services	3,169,118	3,556,144	3,548,238	3,396,832	3,830,162
Operations/Maintenance/Custodial	22,273,889	23,391,297	23,277,419	22,284,156	23,553,070
Pupil Transportation	7,834,893	8,187,444	8,334,929	7,979,272	8,933,379
Central Services	12,390,080	16,265,068	16,613,294	15,904,394	16,338,314
Community Services	289,825	124,000	124,000	118,709	124,000
Charter Schools	25,805,745	25,845,092	25,867,216	24,763,445	27,464,943
Total Other Expenditures	**73,476,328**	**79,302,407**	**79,698,930**	**76,298,124**	**82,533,170**
Total Expenditures	**252,144,998**	**272,313,392**	**271,704,346**	**260,110,542**	**288,855,728**
Net Change in Fund Balance	**15,858,879**	**(6,374,964)**	**3,694,296**	**16,754,950**	**(3,537,766)**
Beginning Fund Balance	74,997,279	86,544,413	90,856,158	90,856,158	107,611,108
Ending Fund Balance	**90,856,158**	**80,169,449**	**94,550,454**	**107,611,108**	**103,473,342**
Nonspendable - Deposits, Inventories, & Prepaids	602,083	-	-	600,000	600,000
Restricted for TABOR	8,523,395	8,591,000	8,658,000	7,804,000	9,035,000
Committed for Contingencies	5,682,263	5,728,000	5,772,000	5,202,211	6,023,000
Committed for BOE allocations	9,479,104	-	-	9,500,000	9,500,000
Assigned for Subsequent Year Expenditures	6,892,878	-	-	-	-
Assigned for Mill Levy Override	31,549,111	33,992,097	36,691,518	36,691,518	42,122,115
Unassigned Fund Balance	**$ 28,127,324**	**$ 31,858,352**	**$ 43,428,936**	**$ 47,813,379**	**$ 36,193,227**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Local Sources					
Property taxes	$ 74,490,732	$ 69,027,290	$ 77,680,851	$ 77,680,851	$ 81,413,866
Specific ownership taxes	7,938,746	7,800,000	7,691,684	7,900,000	7,804,372
Mill levy override	38,998,710	35,572,000	39,980,706	39,980,706	41,979,742
Investment income	361,525	99,008	200,000	626,000	620,000
Charges for services	5,133,994	5,590,977	4,992,980	4,750,000	4,872,980
Miscellaneous	4,176,599	2,582,358	3,569,926	3,610,600	3,686,501
Total Local Revenues	**131,100,306**	**120,671,633**	**134,116,147**	**134,548,157**	**140,377,461**
State Sources					
Equalization	132,980,049	142,258,580	137,906,969	137,906,969	142,127,209
Special education	6,013,392	5,920,708	5,952,328	6,042,383	5,952,328
Vocational education	765,941	689,350	709,260	571,000	509,260
Transportation	1,826,103	1,627,698	1,833,675	1,833,675	1,833,675
Gifted and talented	255,304	285,409	262,896	262,896	262,896
English Language Proficiency Act	1,522,651	1,552,331	1,633,009	1,633,009	1,533,009
Miscellaneous	748,113	600,051	789,335	789,335	789,335
Total State Revenues	**144,111,553**	**152,934,127**	**149,087,472**	**149,039,267**	**153,007,712**
Federal Sources					
Other Federal Sources	1,395,799	1,200,000	1,556,955	2,640,000	1,276,034
Build America Bond Rebates	1,418,885	1,418,885	1,417,362	1,417,362	1,417,362
Migrant grant pass through BOCES	40,845	46,741	40,000	40,000	40,000
Total Federal Revenues	**2,855,529**	**2,665,626**	**3,014,317**	**4,097,362**	**2,733,396**
Revenue Allocation:					
Capital Reserve Fund	(5,482,577)	(5,345,009)	(6,335,782)	(6,335,782)	(5,354,471)
Risk Management Fund	(3,109,773)	(3,429,095)	(2,929,095)	(2,929,095)	(3,836,715)
Colorado Preschool Program Fund	(1,471,161)	(1,558,854)	(1,554,417)	(1,554,417)	(1,609,421)
Total Revenues	**268,003,877**	**265,938,428**	**275,398,642**	**276,865,492**	**285,317,962**
Expenditures					
Salaries	145,856,733	157,037,725	157,579,261	151,176,949	166,553,550
Benefits	45,556,274	51,449,303	49,679,720	49,533,761	54,203,666
Purchased services	10,945,998	10,465,165	10,560,020	10,789,523	10,843,503
Supplies and materials	22,717,459	26,608,878	26,560,900	21,234,489	28,231,098
Other	729,637	857,229	857,229	740,032	906,968
Charter schools	25,805,745	25,845,092	25,867,216	25,867,216	27,464,943
Capital outlay	533,152	50,000	600,000	768,572	652,000
Total Expenditures	**252,144,998**	**272,313,392**	**271,704,346**	**260,110,542**	**288,855,728**
Net Change in Fund Balance	**15,858,879**	**(6,374,964)**	**3,694,296**	**16,754,950**	**(3,537,766)**
Beginning Fund Balance	74,997,279	86,544,413	90,856,158	90,856,158	107,611,108
Ending Fund Balance	**90,856,158**	**80,169,449**	**94,550,454**	**107,611,108**	**103,473,342**
Nonspendable - Deposits, Inventories, & Prepaids	602,083	-	-	600,000	600,000
Restricted for TABOR	8,523,395	8,591,000	8,658,000	7,804,000	9,035,000
Committed for Contingencies	5,682,263	5,728,000	5,772,000	5,202,211	6,023,000
Committed for BOE allocations	9,479,104	-	-	9,500,000	9,500,000
Assigned for Subsequent Year Expenditures	6,892,878	-	-	-	-
Assigned for Mill Levy Override	31,549,111	33,992,097	36,691,518	36,691,518	42,122,115
Unassigned Fund Balance	**$ 28,127,324**	**$ 31,858,352**	**$ 43,428,936**	**$ 47,813,379**	**$ 36,193,227**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2016 - 2018

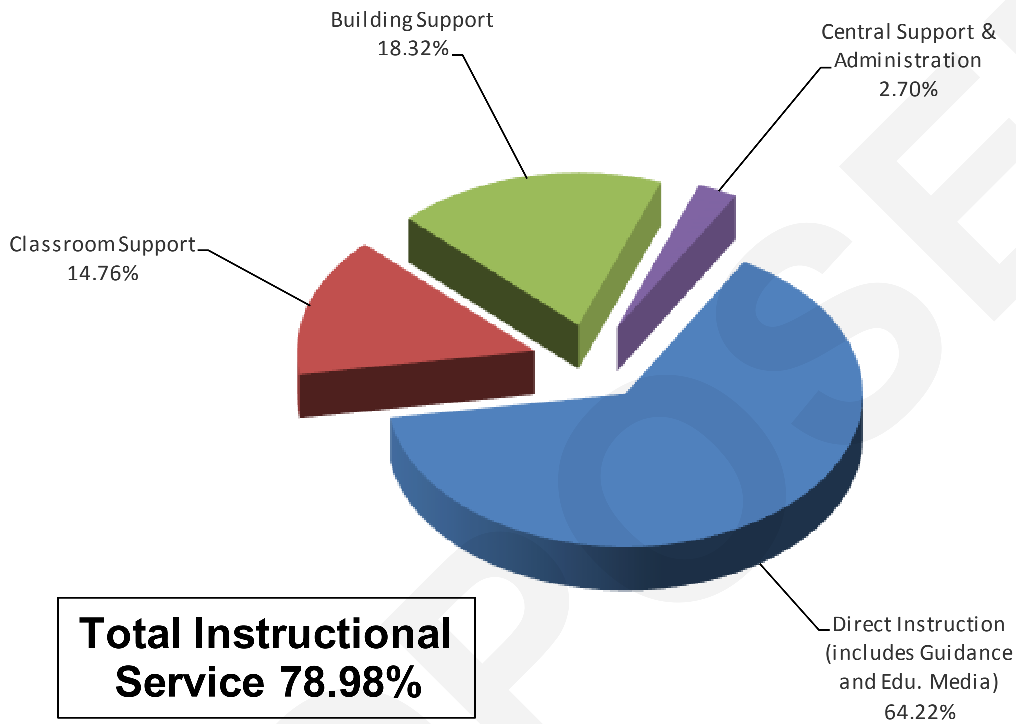
Local Sources	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Property Taxes	$ 74,490,732	$ 69,027,290	$ 77,680,851	$ 77,680,851	$ 81,413,866
Specific Ownership Taxes	7,938,746	7,800,000	7,691,684	7,900,000	7,804,372
Mill Levy Override	38,998,710	35,572,000	39,980,706	39,980,706	41,979,742
Subtotal Taxes	**121,428,188**	**112,399,290**	**125,353,241**	**125,561,557**	**131,197,980**
Other Local					
Investment Income	361,525	99,008	200,000	626,000	620,000
Charges for Service	5,133,994	4,890,977	4,992,980	4,750,000	4,872,980
Rental of Facilities	235,622	227,335	235,600	235,600	235,600
Indirect Cost Revenue	1,354,515	975,000	1,100,000	1,100,000	1,100,000
Services to Charter Schools	652,440	700,000	600,000	600,000	600,000
Other Local	1,934,022	1,380,023	1,634,326	1,675,000	1,750,901
Subtotal Other Local	**9,672,118**	**8,272,343**	**8,762,906**	**8,986,600**	**9,179,481**
Total Local Sources	**131,100,306**	**120,671,633**	**134,116,147**	**134,548,157**	**140,377,461**
Percent Change		**-7.95%**	**2.30%**	**2.63%**	**4.33%**
State Sources					
State Equalization Aid	132,980,049	142,258,580	137,906,969	137,906,969	142,127,209
Special Education	6,013,392	5,920,708	5,952,328	6,042,383	5,952,328
Vocational Education	765,941	689,350	709,260	571,000	509,260
Transportation	1,826,103	1,627,698	1,833,675	1,833,675	1,833,675
Gifted and Talented	255,304	285,409	262,896	262,896	262,896
English Language Proficiency Act	1,522,651	1,552,331	1,633,009	1,633,009	1,533,009
Other State	748,113	600,051	789,335	789,335	789,335
Total State Sources	**144,111,553**	**152,934,127**	**149,087,472**	**149,039,267**	**153,007,712**
Percent Change		**6.12%**	**3.45%**	**3.42%**	**2.66%**
Federal Sources					
Other Federal Sources	1,395,799	1,200,000	1,556,955	2,640,000	1,276,034
Build America Bond Rebates	1,418,885	1,418,885	1,417,362	1,417,362	1,417,362
Migrant Grant Pass Through BOCES	40,845	46,741	40,000	40,000	40,000
Total Federal Sources	**2,855,529**	**2,665,626**	**3,014,317**	**4,097,362**	**2,733,396**
Percent Change		**-6.65%**	**5.56%**	**43.49%**	**-33.29%**
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	**$ 278,067,388**	**$ 276,271,386**	**$ 286,217,936**	**$ 287,684,786**	**$ 296,118,569**
Percent Change		**-0.65%**	**2.93%**	**3.46%**	**2.93%**

*FY17 Adopted, Amended, and Projected Actual percentages are in comparison to FY16 Actuals.
FY18 Adopted percentages are in comparison to FY17 Projected Actuals.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2018

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	$ 3,379,173	$ 1,255,747	$ 15,000	$ 524,481	$ -	$ -	$ 550,000	$ 5,724,401
Elementary School	36,150,634	11,816,220	-	1,911,003	7,000	-	-	49,884,857
Middle School	18,406,921	5,968,802	-	162,057	-	-	-	24,537,780
High School	24,431,264	8,095,433	108,000	2,256,312	3,000	-	-	34,894,009
Gifted and Talented	443,673	130,561	12,000	8,400	1,000	-	-	595,634
Integrated Education	4,818,302	1,005,419	1,090,795	6,525,689	67,025	-	32,000	13,539,230
General Instructional Media	2,017,317	715,198	-	219,057	-	-	-	2,951,572
Activites and Athletics	2,746,471	597,491	151,280	29,615	5,856	-	-	3,530,713
Other Regular Instruction	2,187,118	205,225	16,200	308,000	60,000	-	-	2,776,543
Regular Instruction Total	**94,580,873**	**29,790,096**	**1,393,275**	**11,944,614**	**143,881**	**-**	**582,000**	**138,434,739**
Special Education								
General	11,113,844	4,190,040	1,111,975	88,694	7,500	-	-	16,512,053
Hearing and Vision	168,004	54,162	-	-	-	-	-	222,166
Speech Language	1,863,164	587,092	-	-	-	-	-	2,450,256
Special Programs Total	**13,145,012**	**4,831,294**	**1,111,975**	**88,694**	**7,500**	**-**	**-**	**19,184,475**
Grand Total Direct Instruction	**107,725,885**	**34,621,390**	**2,505,250**	**12,033,308**	**151,381**	**-**	**582,000**	**157,619,214**
Support Services								
Pupils								
Student Support Services	2,126,446	665,945	-	22,931	11,000	-	-	2,826,322
Attendance and Social Work Services	2,184,247	804,944	211,200	5,000	16,800	-	-	3,222,191
Guidance	4,695,590	1,498,099	10,100	34,914	20,000	-	-	6,258,703
Health	2,221,881	800,635	-	9,890	-	-	-	3,032,406
Psychological Services	756,420	258,539	-	-	-	-	-	1,014,959
Audiology	154,825	38,788	-	-	-	-	-	193,613
Other	83,045	32,561	-	950	-	-	-	116,556
Pupils Total	**12,222,454**	**4,099,511**	**221,300**	**73,685**	**47,800**	**-**	**-**	**16,664,750**
Instructional Staff								
Curriculum Development	3,955,284	1,122,752	370,545	834,463	13,825	-	-	6,296,869
Instructional Staff Training	285,939	58,743	415,544	111,984	5,520	-	-	877,730
Other Instructional Staff Services	1,699,325	492,529	113,150	46,312	87,300	-	7,000	2,445,616
Educational Media	792,341	264,761	11,290	98,896	1,600	-	-	1,168,888
Instructional Staff Total	**6,732,889**	**1,938,785**	**910,529**	**1,091,655**	**108,245**	**-**	**7,000**	**10,789,103**
School Administration								
Office of the Principal	**15,385,154**	**4,841,656**	**9,100**	**981,691**	**31,890**	**-**	**-**	**21,249,491**
Grand Total Classroom Support	**34,340,497**	**10,879,952**	**1,140,929**	**2,147,031**	**187,935**	**-**	**7,000**	**48,703,344**
General Administration								
Board of Education and Executive Administration	971,038	280,918	847,350	143,596	46,400	-	-	2,289,302
General Administration Total	**971,038**	**280,918**	**847,350**	**143,596**	**46,400**	**-**	**-**	**2,289,302**
Fiscal Services								
Fiscal Services	1,388,433	413,426	561,350	15,050	330,074	-	-	2,708,333
Printing/Purchasing/Warehouse	808,912	249,817	17,500	35,000	10,600	-	-	1,121,829
Fiscal Services Total	**2,197,345**	**663,243**	**578,850**	**50,050**	**340,674**	**-**	**-**	**3,830,162**
Operations and Maintenance								
Administration	187,001	53,603	129,500	100,500	5,720	-	-	476,324
Utilities	-	-	2,939,480	-	-	-	-	2,939,480
Care & Upkeep of Buildings	8,484,812	3,157,640	451,985	5,492,600	78,400	-	43,000	17,708,437
Care & Upkeep of Grounds	1,090,412	343,052	114,800	475,000	-	-	-	2,023,264
Other Operation and Maintenance	100,000	22,256	36,000	82,000	37,000	-	-	277,256
Security Services	-	-	500	127,809	-	-	-	128,309
Operations and Maintenance Total	**9,862,225**	**3,576,551**	**3,672,265**	**6,277,909**	**121,120**	**-**	**43,000**	**23,553,070**
Transportation								
Administration	295,370	95,410	-	7,000	-	-	-	397,780
Vehicle Operations	3,394,858	1,531,674	354,000	850,000	-	-	-	6,130,532
Vehicle Service and Maintenance	990,287	328,621	91,500	438,000	11,000	-	-	1,859,408
Other Transportation Expenses	329,777	105,882	25,000	85,000	-	-	-	545,659
Transportation Total	**5,010,292**	**2,061,587**	**470,500**	**1,380,000**	**11,000**	**-**	**-**	**8,933,379**
Central Services								
Assessment & Evaluation	1,100,820	356,101	99,200	75,388	21,000	-	20,000	1,672,509
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	235,982	72,705	11,100	3,500	2,958	-	-	326,245
Communication Services	678,437	195,472	207,000	6,000	9,800	-	-	1,096,709
Human Resources	1,172,402	378,250	345,559	148,000	13,200	-	-	2,057,411
Technology Services	3,068,627	939,513	475,500	5,966,316	1,500	-	-	10,451,456
Other Support Services	190,000	177,984	66,000	-	-	-	-	433,984
Central Services Total	**6,446,268**	**2,120,025**	**1,504,359**	**6,199,204**	**48,458**	**-**	**20,000**	**16,338,314**
Grand Total Support Services	**58,827,665**	**19,582,276**	**8,214,253**	**16,197,790**	**755,587**	**-**	**70,000**	**103,647,571**
Community Services	-	-	124,000	-	-	-	-	124,000
Charter Schools								
Aspen Ridge Academy						3,477,285		3,477,285
Carbon Valley Academy						2,216,429		2,216,429
Flagstaff Academy, Inc.						7,307,226		7,307,226
Imagine Charter School at Firestone						4,601,031		4,601,031
St. Vrain Community Montessori						1,852,771		1,852,771
Twin Peaks Charter Academy						8,010,201		8,010,201
Total General Fund Expenditures	**$166,553,550**	**$ 54,203,666**	**$ 10,843,503**	**$ 28,231,098**	**$ 906,968**	**$ 27,464,943**	**$ 652,000**	**$288,855,728**

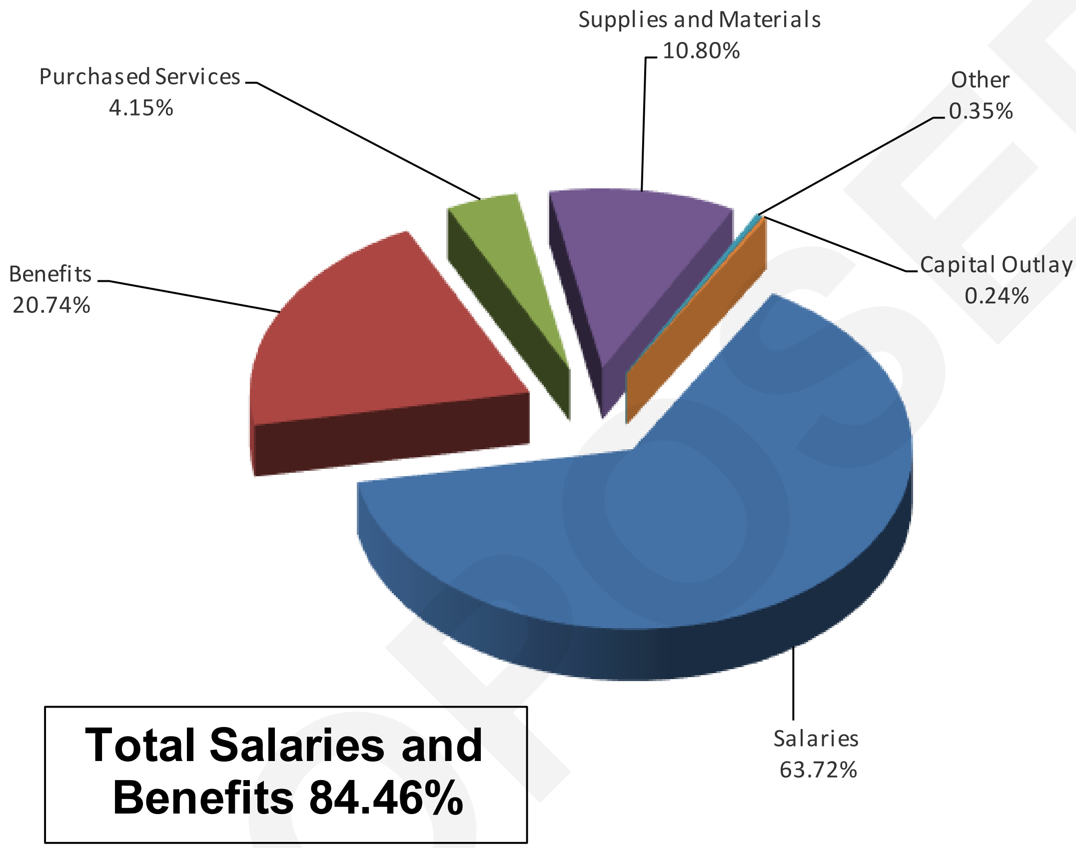
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2018



Total Instructional Service 78.98%

Summary of General Fund Expenses by Activity	Adopted Budget 6/30/18	%
Direct Instruction (includes Guidance and Edu. Media)	$ 167,873,127	64.22%
Classroom Support	38,573,431	14.76%
Building Support		
Transportation	8,933,379	
Operations/Maintenance/Custodial	23,553,070	
Printing/Purchasing/Warehouse	1,121,829	
Communication Services	1,096,709	
Technology Services	10,451,456	
Assessment/Planning/Risk Management	2,732,738	
	47,889,181	18.32%
Central Support & Administration		
Human Resources	2,057,411	
Finance/Payroll/Budgeting	2,708,333	
Superintendent's Office/General Administration	2,289,302	
	7,055,046	2.70%
Sub-Total	261,390,785	100.00%
Charter Schools	27,464,943	
Total	$ 288,855,728	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2018



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	$ 166,553,550	63.72%
Benefits	54,203,666	20.74%
Purchased Services	10,843,503	4.15%
Supplies and Materials	28,231,098	10.80%
Other	906,968	0.35%
Capital Outlay	652,000	0.24%
Sub-Total	261,390,785	100.00%
Charter Schools	27,464,943	
Total	$ 288,855,728	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2016 - 2018

Description	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Program Codes 0010 - 2099					
Repairs & maintenance	$ 98,458	$ 144,500	$ 144,500	$ 144,500	$ 144,500
Rentals	376	-	-	-	-
Printing, binding & duplicating	4,075	4,500	4,500	4,500	4,500
Travel, registration, and entrance	106,129	27,250	27,250	27,250	30,600
Supplies	5,107,029	5,011,952	4,741,821	4,741,821	8,435,159
Books and periodicals	4,071,821	3,575,441	3,575,441	3,575,441	3,598,149
Equipment	-	-	550,000	550,000	582,000
Internal transportation charges	79,479	82,680	82,680	82,680	125,856
Other internal charges	14,552	32,225	32,225	32,225	23,225
Total Expenditures	**$ 9,481,919**	**$ 8,878,548**	**$ 9,158,417**	**$ 9,158,417**	**$ 12,943,989**
Required Allocation					
Student FTE (Excl. Charters)	26,276.3	26,348.7	26,777.1	26,777.1	26,796.5
Rate per student	206	210	210	210	216
Current Year Allocation	$ 5,412,918	$ 5,533,219	$ 5,623,191	$ 5,623,191	$ 5,788,035
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	**$ 5,412,918**	**$ 5,533,219**	**$ 5,623,191**	**$ 5,623,191**	**$ 5,788,035**
Carryover to Subsequent Year	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J

2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *

FISCAL YEARS ENDED 2016 - 2018

Description	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Mill Levy Override Revenues	**$ 38,998,710**	**$ 35,572,000**	**$ 39,980,706**	**$ 39,980,706**	**$ 41,979,742**
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	100,000	195,000	195,000	195,000
Focus School Allocations	1,392,290	1,590,000	1,640,000	1,640,000	1,811,000
Operations and Maintenance	1,149,000	1,149,000	1,149,000	1,149,000	1,026,000
Preschool Programs	1,038,000	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	640,000	640,000	640,000	680,000
STEM Programming	310,620	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	5,870,000	6,274,000	7,274,000	7,274,000	8,710,640
Charter School Allocations	3,681,609	3,313,464	3,724,119	3,724,119	3,910,325
Total Mill Levy Override Expenditures	**32,947,699**	**33,282,644**	**34,838,299**	**34,838,299**	**36,549,145**
Change in MLO Fund Bal. Assignment	**6,051,011**	**2,289,356**	**5,142,407**	**5,142,407**	**5,430,597**
Beginning MLO Fund Bal. Assignment	**25,498,100**	**31,702,741**	**31,549,111**	**31,549,111**	**36,691,518**
Ending MLO Fund Bal. Assignment	**$ 31,549,111**	**$ 33,992,097**	**$ 36,691,518**	**$ 36,691,518**	**$ 42,122,115**

**The above amounts are included in the previous budget schedules within the catagories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

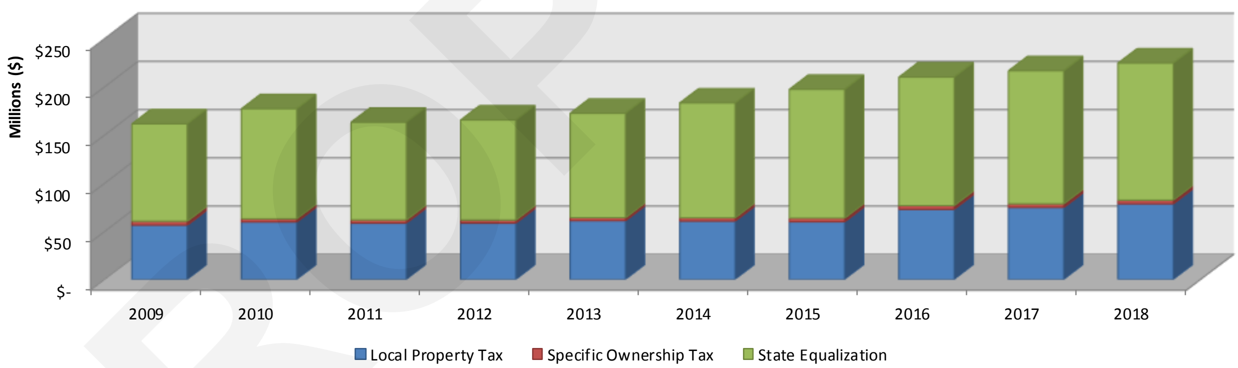
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

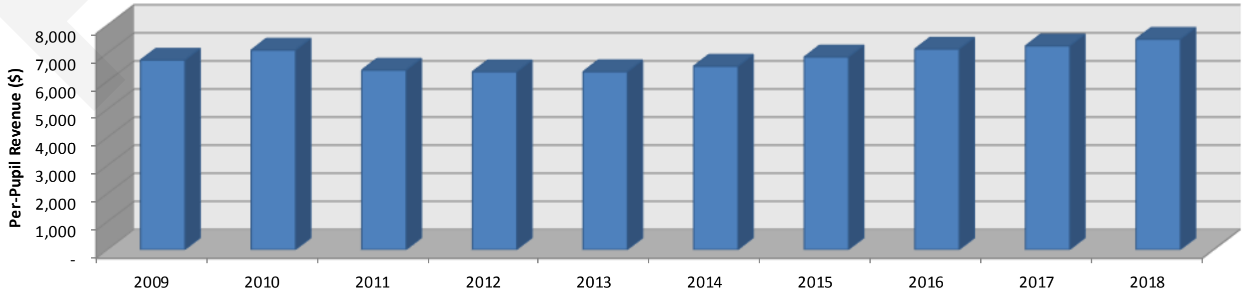
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF TOTAL PROGRAM FUNDING
FISCAL YEARS ENDED 2009 - 2018

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Local Property Tax	$ 56,338,544	$ 59,599,384	$ 58,458,046	$ 58,451,393	$ 60,902,524	$ 60,496,735	$ 59,712,081	$ 72,693,957	$ 74,653,111	$ 78,385,767
Specific Ownership Tax	4,007,696	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	3,868,960
State Equalization	101,018,473	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,881	138,026,992	142,165,619
Total Program Funding	**$161,364,713**	**$177,065,700**	**$163,027,158**	**$165,393,151**	**$172,391,418**	**$183,014,222**	**$197,200,254**	**$209,822,788**	**$216,436,375**	**$224,420,346**
Funded Pupil Count	23,901.1	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	29,938.8
Per-Pupil Revenue	**$ 6,751.35**	**$ 7,109.39**	**$ 6,394.90**	**$ 6,332.00**	**$ 6,336.10**	**$ 6,533.47**	**$ 6,861.41**	**$ 7,143.27**	**$ 7,257.70**	**$ 7,495.98**

St. Vrain Valley Schools Total Program Funding
2009 - 2018



St. Vrain Valley Schools Per-Pupil Revenue
2009 - 2018



FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of $50,000 (property), $25,000 (general liability), and $1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is $50,000 per claim for the year ended June 30, 2018.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Investment income	$ 3,419	$ 5,000	$ 5,000	$ 10,074	$ 11,000
State equalization	3,109,773	3,429,095	2,929,095	2,929,095	3,836,715
Miscellaneous	81,270	10,000	80,000	30,000	25,000
Total revenues	**3,194,462**	**3,444,095**	**3,014,095**	**2,969,169**	**3,872,715**
Expenditures					
Salaries	227,632	240,193	240,690	240,690	250,182
Benefits	61,086	66,068	65,422	65,422	69,493
Purchased services	1,342,180	1,532,570	1,532,570	1,239,362	1,728,170
Supplies and materials	30,087	72,650	72,650	41,159	103,650
Claims paid	532,361	1,632,000	1,632,000	1,208,471	1,632,000
Other	7,989	52,220	52,220	30,048	53,220
Total expenditures	**2,201,335**	**3,595,701**	**3,595,552**	**2,825,152**	**3,836,715**
Excess of revenues over (under) expenditures	**993,127**	**(151,606)**	**(581,457)**	**144,017**	**36,000**
Fund balance, beginning	3,302,891	3,843,004	4,296,018	4,296,018	4,440,035
Fund balance, ending					
Committed for contingencies	45,000	- *	- *	- *	- *
Committed	4,251,018	3,691,398	3,714,561	4,440,035	4,476,035
Fund balance, ending	**$ 4,296,018**	**$ 3,691,398**	**$ 3,714,561**	**$ 4,440,035**	**$ 4,476,035**

**2% Board contingency maintained in General Fund starting in FY17*

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 450 are expected to be certified for FY18, resulting in a CPP Funded Pupil Count of 225, which translates to $1,609,421 in revenue for the fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Equalization	$ 1,471,161	$ 1,558,854	$ 1,554,417	$ 1,554,417	$ 1,609,421
Investment income	783	700	1,600	1,778	1,800
Total revenues	**1,471,944**	**1,559,554**	**1,556,017**	**1,556,195**	**1,611,221**
Expenditures					
Salaries	170,839	180,996	197,438	197,438	206,019
Benefits	55,295	57,887	65,762	65,762	72,071
Purchased services	1,131,118	1,133,380	1,177,750	1,175,938	1,179,900
Supplies and materials	68,933	87,200	87,200	54,642	71,297
Capital outlay	-	150,000	250,000	-	250,000
Other	24,760	26,665	26,730	27,000	26,730
Total expenditures	**1,450,945**	**1,636,128**	**1,804,880**	**1,520,780**	**1,806,017**
Excess of revenues over (under) expenditures	**20,999**	**(76,574)**	**(248,863)**	**35,415**	**(194,796)**
Fund balance, beginning	557,709	407,726	578,708	578,708	614,123
Fund balance, ending					
Restricted	578,708	331,152	329,845	614,123	419,327
Fund balance, ending	**$ 578,708**	**$ 331,152**	**$ 329,845**	**$ 614,123**	**$ 419,327**

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2016, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services Fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Investment income	$ 3,732	$ 2,000	$ 6,000	$ 8,000	$ 6,000
Charges for services	3,279,083	3,400,000	3,280,000	3,297,296	3,517,296
Miscellaneous	39,417	25,000	35,000	50,000	50,000
State match	159,737	159,000	157,785	158,490	158,490
Commodities entitlement	576,131	726,098	726,098	726,098	664,328
National school lunch program	5,221,688	5,299,126	5,195,000	5,204,032	5,236,032
Total revenues	**9,279,788**	**9,611,224**	**9,399,883**	**9,443,916**	**9,632,146**
Expenses					
Salaries	3,125,532	3,278,227	3,197,992	3,203,852	3,346,059
Benefits	1,175,038	1,277,636	1,273,691	1,256,251	1,332,063
Purchased services	95,411	160,000	190,000	200,000	190,000
Supplies and materials	4,579,149	4,733,907	4,687,577	4,726,076	4,698,549
Equipment	45,679	75,000	75,000	75,000	75,000
Other	209,814	100,000	100,000	100,000	100,000
Total expenses	**9,230,623**	**9,624,770**	**9,524,260**	**9,561,179**	**9,741,671**
Net change in fund balance	**49,165**	**(13,546)**	**(124,377)**	**(117,263)**	**(109,525)**
Fund Balance, beginning	2,358,675	2,322,474	2,407,840	2,407,840	2,290,577
Fund balance, ending	**$ 2,407,840**	**$ 2,308,928**	**$ 2,283,463**	**$ 2,290,577**	**$ 2,181,052**

FUND 22 – GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) Act of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged
This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting
This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students
This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B
The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool
Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education
This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth
This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Local grants	$ -	$ -	$ -	$ -	$ -
State grants	401,090	278,000	278,344	257,000	-
Federal grants	9,104,742	10,813,000	10,733,985	9,930,000	10,605,664
ARRA - Federal Education Stimulus Funds	4,221,240	3,125,000	2,884,889	2,669,000	-
Total revenues	**13,727,072**	**14,216,000**	**13,897,218**	**12,856,000**	**10,605,664**
Expenditures					
Salaries	8,742,469	9,010,000	8,010,622	7,900,000	6,323,776
Benefits	2,548,569	2,550,000	2,540,306	2,403,000	2,079,520
Purchased services	387,353	400,000	299,513	200,000	176,859
Supplies and materials	945,623	1,330,000	2,078,802	1,300,000	1,421,075
Capital outlay	26,614	30,000	26,819	45,000	26,819
Other	1,076,444	896,000	941,156	1,008,000	577,615
Total expenditures	**13,727,072**	**14,216,000**	**13,897,218**	**12,856,000**	**10,605,664**
Excess of revenues over (under) expenditures	**-**	**-**	**-**	**-**	**-**
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

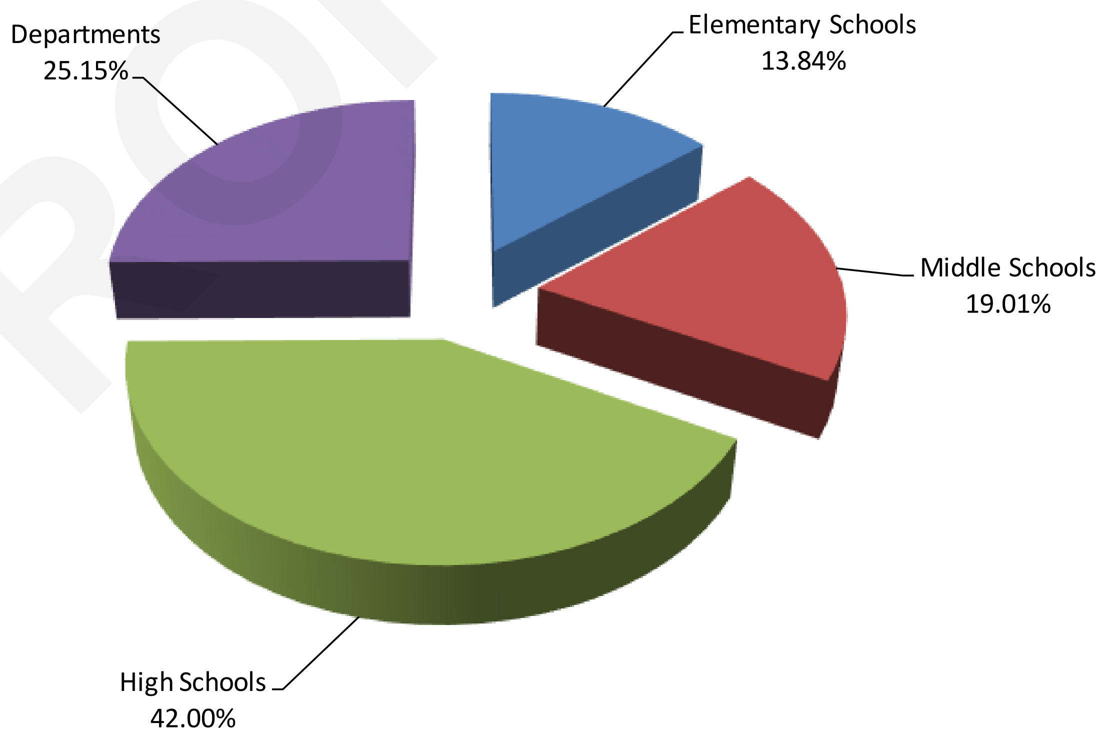
FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Investment Income	$ 13,352	$ 13,000	$ 14,000	$ 30,350	$ 30,350
Athletic activities	2,273,102	2,178,000	2,300,000	2,542,000	2,408,000
Pupil activities	3,472,504	3,405,000	3,500,000	3,784,000	3,628,000
PTO/Gift activities	654,373	827,000	660,000	975,000	815,000
Total revenues	**6,413,331**	**6,423,000**	**6,474,000**	**7,331,350**	**6,881,350**
Expenditures					
Athletic activities	2,145,687	3,547,404	3,841,234	2,395,000	4,177,155
Pupil activities	3,125,948	5,611,611	5,743,218	3,475,000	6,200,775
PTO/Gift activities	738,632	1,399,609	1,193,616	836,000	1,430,649
Total expenditures	**6,010,267**	**10,558,624**	**10,778,068**	**6,706,000**	**11,808,579**
Excess of revenues over expenditures	**403,064**	**(4,135,624)**	**(4,304,068)**	**625,350**	**(4,927,229)**
Other financing sources (uses)					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	(7,620)	-	-	(2,189)	-
Total financing other sources (uses)	**(7,620)**	**-**	**-**	**(2,189)**	**-**
Net change in fund balance	**395,444**	**(4,135,624)**	**(4,304,068)**	**623,161**	**(4,927,229)**
Fund balance, beginning	3,908,624	4,135,624	4,304,068	4,304,068	4,927,229
Fund balance, ending	**$ 4,304,068**	**$ -**	**$ -**	**$ 4,927,229**	**$ -**

Fund Balance June 30, 2016



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balances

Location	6/30/13	6/30/14	6/30/15	6/30/16
Elementary Schools				
Alpine	$ 16,753	$ 12,310	$ 18,371	$ (12,135)
Black Rock	38,802	57,813	74,367	53,031
Blue Mountain	23,789	(5,485)	26,348	(6,162)
Burlington	27,236	41,419	55,253	64,124
Centennial	13,957	13,798	14,902	15,423
Central	29,630	35,044	46,732	38,609
Columbine	23,120	23,982	26,100	25,623
Eagle Crest	24,454	33,050	35,054	30,773
Erie	22,874	13,347	(2,533)	8,553
Fall River	61,565	60,967	56,361	53,832
Frederick	6,403	-	-	-
Hygiene	6,817	13,029	10,572	14,040
Indian Peaks	8,629	10,376	7,858	10,664
Legacy	7,942	47,636	38,135	20,166
Loma Linda	9,981	-	-	-
Longmont Estates	29,227	22,662	9,748	6,403
Lyons	32,070	49,167	50,469	44,751
Mead	26,184	24,613	28,857	32,479
Mountain View	22,308	26,816	22,984	23,793
Niwot	22,880	21,401	21,717	22,957
Northridge	5,782	6,758	8,307	10,237
Prairie Ridge	30,369	31,024	45,146	43,239
Red Hawk	91,405	79,571	65,498	46,556
Rocky Mountain	14,318	14,578	15,656	23,754
Sanborn	40,496	26,236	21,588	25,147
Spangler	13,078	-	-	-
Elementary School Total	**650,069**	**660,112**	**697,490**	**595,857**
Middle Schools				
Altona	59,471	48,580	46,355	78,250
Coal Ridge	66,582	68,128	63,101	75,604
Erie	86,271	91,798	114,722	138,344
Heritage	27,553	-	-	-
Longs Peak	28,234	29,489	23,676	31,269
Mead	26,184	64,933	68,004	83,408
Sunset	167,267	159,904	171,093	174,819
Thunder Valley K8	-	11,597	18,522	33,233
Timberline K8	-	42,085	49,864	57,978
Trail Ridge	44,937	60,239	62,101	70,417
Westview	47,569	61,565	51,147	75,072
Middle School Total	**554,068**	**638,318**	**668,585**	**818,394**
High Schools				
CDC	135,337	129,980	122,741	143,129
Erie	135,115	155,351	201,263	270,067
Frederick	136,525	120,447	131,835	152,371
Longmont	274,496	284,740	309,301	315,767
Lyons	79,679	142,763	127,198	88,725
Mead	100,345	84,145	84,127	137,463
Niwot	188,579	225,274	203,665	214,152
Olde Columbine	16,055	11,690	49,782	56,367
Silver Creek	115,241	149,109	147,358	189,155
Skyline	128,560	177,105	216,031	240,690
High School Total	**1,309,932**	**1,480,604**	**1,593,301**	**1,807,886**
Departments				
Athletics	403,762	430,378	464,777	441,209
Extracurricular	20,010	21,511	19,366	20,751
Other	299,195	275,514	465,105	619,971
Department Total	**722,967**	**727,403**	**949,248**	**1,081,931**
District Total	**$ 3,237,036**	**$ 3,506,437**	**$ 3,908,624**	**$ 4,304,068**

FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Investment income	$ 9,524	$ 10,000	$ 18,000	$ 22,696	$ 24,000
Charges for services	6,778,586	6,300,000	6,800,000	7,102,239	7,457,000
Total revenues	**6,788,110**	**6,310,000**	**6,818,000**	**7,124,935**	**7,481,000**
Expenditures					
Instruction	6,165,153	5,900,000	5,700,000	5,202,041	5,341,000
Support services	608,531	750,000	1,000,000	1,349,923	1,310,000
Capital Outlay	198,190	75,000	200,000	99,600	100,000
Total expenditures	**6,971,874**	**6,725,000**	**6,900,000**	**6,651,564**	**6,751,000**
Excess (deficiency) of revenues over (under) expenditures	**(183,764)**	**(415,000)**	**(82,000)**	**473,371**	**730,000**
Other Financing Sources (Uses)					
Proceeds from Capital Lease	110,322	-	-	-	-
Transfers in(out)	7,620	-	-	-	-
Net change in fund balance	**(65,822)**	**(415,000)**	**(82,000)**	**473,371**	**730,000**
Fund balance, beginning	2,366,206	1,384,506	2,300,384	2,300,384	2,773,755
Fund balance, ending					
Restricted	2,300,384	969,506	2,218,384	2,773,755	3,503,755
Fund balance, ending	**$ 2,300,384**	**$ 969,506**	**$ 2,218,384**	**$ 2,773,755**	**$ 3,503,755**

FUND 29 – FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Investment income	$ 59,757	$ 65,000	$ 65,000	$ 55,000	$ 65,000
Miscellaneous	1,302,197	1,400,000	1,400,000	1,232,000	1,400,000
Total revenues	**1,361,954**	**1,465,000**	**1,465,000**	**1,287,000**	**1,465,000**
Expenditures					
Purchased services	36,324	150,000	100,000	100,000	150,000
Capital outlay	801,387	8,295,643	8,296,273	529,140	8,904,133
Total expenditures	**837,711**	**8,445,643**	**8,396,273**	**629,140**	**9,054,133**
Excess of revenues over (under) expenditures	**524,243**	**(6,980,643)**	**(6,931,273)**	**657,860**	**(7,589,133)**
Fund balance, beginning	6,407,030	6,980,643	6,931,273	6,931,273	7,589,133
Fund balance, ending					
Committed	6,931,273	-	-	7,589,133	-
Fund balance, ending	**$ 6,931,273**	**$ -**	**$ -**	**$ 7,589,133**	**$ -**

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals $555,565,000 as of June 30, 2017. In October of 2016, the District refinanced $16.675 million of existing debt, saving taxpayers more than $2.6 million. In November of 2016, District taxpayers authorized an additional $260 million of general obligation debt in order to address the Districts capital needs due to growth. In December of 2016, the District issued $200 million of the $260 million that was authorized. It will issue the remaining $60 million at a future date. After principal payments were made on December 15, the District's outstanding general obligation debt was $555,565,000 as of December 31, 2016. The budgeted amount for this debt service and related fees in Fiscal Year 2017-18 is $49,989,214. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2016 assessed valuation of $2.987 billion is $597.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2016 by approximately $41.8 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is $746.7 million, exceeding its current outstanding bonds payable by $191.1 million.

The District's enrollment has been increasing by 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and $260 million of additional school bonds were authorized by voters. $200 million of the $260 million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2016, which is approximately 30.8% of the total tax levy of 56.945 mills. The annual principal and interest payments on the currently outstanding bonds will increase in 2017 in order to service the additional debt issued under the voter-approved 2016 bond authorization. The debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

$43,455,000 General Obligation Refunding Bonds were issued in April 2006. Interest accrues at 4.00% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of $2,520,719 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $22,125,000. This issuance was partially refunded in October of 2016.

$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.750% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of $504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2017, the outstanding balance is $500,000.

The remaining authorized bonds in the amount of $85,000,000 were issued in May 2010; $8,590,000 of Tax-Exempt General Obligation Building Bonds and $76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of $1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, $34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of $4,011,133 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $21,285,000.

In June 2011, $31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of $4,359,203 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $25,230,000.

In February 2012, $34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of $4,245,413 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $32,495,000.

In October 2014, $50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of $10,821,491 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $48,105,000.

In February 2016, $115,155,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of $12,871,395 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $106,435,000.

In October 2016, $14,390,000 General Obligation Refunding Bonds were issued, saving St. Vrain taxpayers more than $2.6 million. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of $2,430,004 is being amortized over the life of the bonds.

In December 2016, $200,000,000 General Obligation Bonds were issued under the November 2016 voter-approved ballot measure in order to address capital needs due to district growth. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of $23,640,238 is being amortized over the life of the bonds.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Property taxes	$ 42,982,496	$ 41,752,128	$ 51,631,000	$ 51,631,000	$ 50,000,000
Investment income	2,115	2,000	7,000	12,130	2,000
Miscellaneous	-	-	-	-	-
Total revenues	**42,984,611**	**41,754,128**	**51,638,000**	**51,643,130**	**50,002,000**
Expenditures					
Debt principal	15,225,000	18,145,000	18,145,000	18,145,000	24,485,000
Interest	17,181,733	17,388,477	21,910,379	21,910,379	25,494,214
Fiscal charges	765,200	10,000	212,000	215,000	10,000
Total expenditures	**33,171,933**	**35,543,477**	**40,267,379**	**40,270,379**	**49,989,214**
Excess of revenues over (under) expenditures	**9,812,678**	**6,210,651**	**11,370,621**	**11,372,751**	**12,786**
Other financing sources (uses)					
Proceeds of refunding bonds	115,155,000	-	14,390,000	14,390,000	-
Premium received on issuance of bonds	12,871,395	-	2,430,004	2,430,004	-
Payment to refunded bond escrow agent	(128,498,887)	-	(17,032,347)	(17,032,347)	-
Total other financing sources (uses)	**(472,492)**	**-**	**(212,343)**	**(212,343)**	**-**
Excess of revenues and other sources over (under) expenditures and other uses	**9,340,186**	**6,210,651**	**11,158,278**	**11,160,408**	**12,786**
Fund balance, beginning	34,035,743	43,439,898	43,375,929	43,375,929	54,536,337
Fund balance, ending	**$ 43,375,929**	**$ 49,650,549**	**$ 54,534,207**	**$ 54,536,337**	**$ 54,549,123**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2017

	Principal	Interest	Total
General Obligation Bonds			
Refunding 1997 in 2006	$ 22,125,000	$ 2,940,500	$ 25,065,500
Building 2009	500,000	41,063	541,063
Building 2010A	8,590,000	3,397,275	11,987,275
Building 2010B	76,410,000	59,106,030	135,516,030
Refunding 2003 in 2011	21,285,000	1,630,125	22,915,125
Refunding 2003 in 2011B	25,230,000	5,475,575	30,705,575
Refunding 2004 in 2012	32,495,000	5,813,400	38,308,400
Refunding 2006 in 2014	48,105,000	19,008,425	67,113,425
Refunding 2009 in 2016A	106,435,000	51,466,350	157,901,350
Refunding 2006 in 2016B	14,390,000	3,095,819	17,485,819
Building 2016C	200,000,000	121,154,275	321,154,275
Total G.O. Bonds	**$ 555,565,000**	**$ 273,128,836**	**$ 828,693,836**

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2017-18	$ 24,485,000	$ 25,494,214	$ 49,979,214
2018-19	25,345,000	24,421,264	49,766,264
2019-20	23,925,000	23,307,339	47,232,339
2020-21	26,085,000	22,166,689	48,251,689
2021-22	25,160,000	21,078,195	46,238,195
2022-23	25,215,000	19,994,689	45,209,689
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	**$ 555,565,000**	**$ 273,128,836**	**$ 828,693,836**

FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016 the District issued $200 million in bonds and received an additional $23.6 million in bond premium. This resulted in a total of $223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are already under way.

An additional $60 million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Investment income	$ 35,374	$ 25,000	$ 750,000	$ 1,190,000	$ 1,000,000
Miscellaneous	4,599	-	35,000	-	-
Total revenues	**39,973**	**25,000**	**785,000**	**1,190,000**	**1,000,000**
Expenditures					
Salaries	304,618	278,500	510,000	350,000	588,000
Benefits	84,988	83,000	138,000	95,000	172,000
Purchased services	4,888,898	2,500,000	8,000,000	8,000,000	8,000,000
Supplies and materials	-	10,000	100,000	-	-
Capital outlay	419,248	3,921,361	50,000,000	20,000,000	150,000,000
Other	2,249	10,000	50,000	2,200	3,000
Total expenditures	**5,700,001**	**6,802,861**	**58,798,000**	**28,447,200**	**158,763,000**
Excess of revenues over (under) expenditures	**(5,660,028)**	**(6,777,861)**	**(58,013,000)**	**(27,257,200)**	**(157,763,000)**
Other Financing Sources (Uses)					
Proceeds of bonds	-	-	200,000,000	200,000,000	-
Premium received on issuance	-	-	23,640,238	23,640,238	-
Bond issuance costs	-	-	(1,393,658)	(1,393,658)	-
Total other financing sources	**-**	**-**	**222,246,580**	**222,246,580**	**-**
Net change in fund balance	**(5,660,028)**	**(6,777,861)**	**164,233,580**	**194,989,380**	**(157,763,000)**
Fund balance, beginning	13,104,711	6,777,861	7,444,683	7,444,683	202,434,063
Fund balance, ending	**$ 7,444,683**	**$ -**	**$ 171,678,263**	**$ 202,434,063**	**$ 44,671,063**

FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Equalization	$ 5,482,577	$ 5,345,009	$ 6,335,782	$ 6,400,782	$ 5,354,471
Investment income	29,018	28,000	30,000	61,000	60,000
Miscellaneous	69,133	75,000	100,000	142,000	75,000
Total revenues	**5,580,728**	**5,448,009**	**6,465,782**	**6,603,782**	**5,489,471**
Expenditures					
Capital expenditures	6,103,121	7,750,000	10,150,000	8,000,000	5,800,000
Total expenditures	**6,103,121**	**7,750,000**	**10,150,000**	**8,000,000**	**5,800,000**
Excess of revenues over (under) expenditures	**(522,393)**	**(2,301,991)**	**(3,684,218)**	**(1,396,218)**	**(310,529)**
Fund balance, beginning	7,389,624	6,189,321	6,867,231	6,867,231	5,471,013
Fund balance, ending					
Nonspendable - deposits, prepaids	109,930	-	280	280	280
Committed	6,757,301	3,887,330	3,182,733	5,470,733	5,160,204
Fund balance, ending	**$ 6,867,231**	**$ 3,887,330**	**$ 3,183,013**	**$ 5,471,013**	**$ 5,160,484**

GF Funded 2018 CAP Reserve ESTIMATED COSTS

Fund Accounts	Fund Manager	Percent of Total	2018 Proposed CAP Expenditures
Finance	Greg Fieth	**1.042%**	**$ 60,440.00**
Arts & Athletics	Rob Berry	**2.225%**	**$ 129,060.00**
Support Services	Brian Lamer	**13.362%**	**$ 775,000.00**
Transportation	Randy McKie	**21.845%**	**$ 1,267,000.00**
Custodial Furniture/Fixtures	John Goddard	**3.966%**	**$ 230,000.00**
Custodial Equipment	John Goddard	**1.172%**	**$ 68,000.00**
Custodial Contract Services	John Goddard	**6.862%**	**$ 398,000.00**
Environmental	Carey Jensen	**0.862%**	**$ 50,000.00**
Maintenance	Brian Lamer	**48.664%**	**$ 2,822,500.00**
	TOTAL	100%	$ 5,800,000.00

FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Investment income	$ 19,263	$ 19,000	$ 19,000	$ 44,000	$ 45,000
Charges for services	16,264,235	16,000,000	16,500,000	16,436,000	17,340,000
Total revenues	**16,283,498**	**16,019,000**	**16,519,000**	**16,480,000**	**17,385,000**
Expenditures					
Salaries	164,925	170,300	156,000	156,000	168,000
Benefits	49,413	53,200	46,000	46,000	50,000
Purchased Services	1,492,342	2,000,000	2,100,000	1,944,000	2,183,000
Supplies and materials	79	5,000	5,000	-	5,000
Other	147,761	-	275,000	257,000	278,000
Claims paid	14,240,386	13,500,000	14,520,000	14,187,000	15,120,000
Total expenditures	**16,094,906**	**15,728,500**	**17,102,000**	**16,590,000**	**17,804,000**
Excess of revenues over (under) expenditures	**188,592**	**290,500**	**(583,000)**	**(110,000)**	**(419,000)**
Net Assets, beginning	3,969,128	4,192,376	4,157,720	4,157,720	4,047,720
Net Assets, ending	**$ 4,157,720**	**$ 4,482,876**	**$ 3,574,720**	**$ 4,047,720**	**$ 3,628,720**

FUND 72 – STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Additions					
Investment income	$ 505	$ 450	$ 500	$ 1,150	$ 1,200
Contributions	39,453	50,000	50,000	33,500	40,000
Total additions	**39,958**	**50,450**	**50,500**	**34,650**	**41,200**
Deductions					
Scholarships	44,584	50,450	50,500	32,500	41,200
Total deductions	**44,584**	**50,450**	**50,500**	**32,500**	**41,200**
Change in undistributed monies	**(4,626)**	**-**	**-**	**2,150**	**-**
Net Assets, beginning	224,389	211,834	219,763	219,763	221,913
Net assets, ending	**$ 219,763**	**$ 211,834**	**$ 219,763**	**$ 221,913**	**$ 221,913**

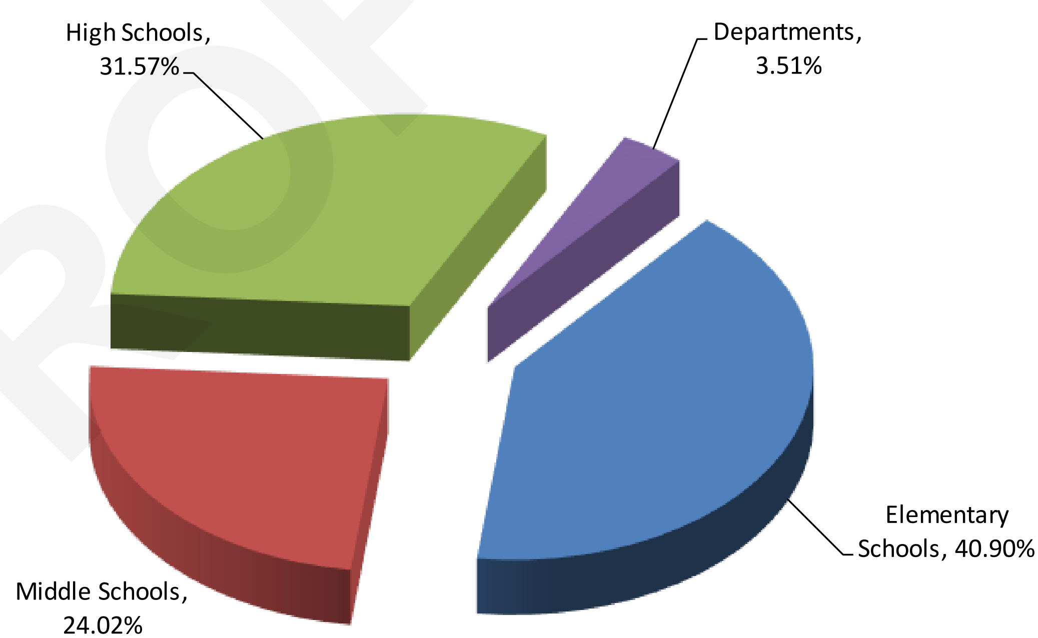
FUND 74 – STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND
FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Elementary Schools	$ 115,421	$ 50,000	$ 90,000	$ 104,000	$ 100,000
Middle Schools	23,783	26,000	27,000	21,000	22,000
High Schools	46,972	40,000	45,000	42,000	45,000
Other Revenue	3,298	-	-	3,000	3,000
Total revenues	**189,474**	**116,000**	**162,000**	**170,000**	**170,000**
Expenditures					
Elementary Schools	73,014	106,533	175,898	85,000	191,624
Middle Schools	18,473	65,731	44,503	22,000	63,662
High Schools	48,771	96,852	117,494	57,000	86,052
Other Expenditures	697	6,240	1,680	1,000	11,237
Total expenditures	**140,955**	**275,356**	**339,575**	**165,000**	**352,575**
Change in undistributed monies	**48,519**	**(159,356)**	**(177,575)**	**5,000**	**(182,575)**
Transfers out	-	-	-	-	-
Transfer to/from Other Funds	-	-	-	-	-
Undistributed monies, beginning	129,056	159,356	177,575	177,575	182,575
Undistributed monies, ending	**$ 177,575**	**$ -**	**$ -**	**$ 182,575**	**$ -**

Fund Balance June 30, 2016



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/13	6/30/14	6/30/15	6/30/16
Elementary Schools				
Alpine	$ 381	$ 381	$ 431	$ 531
Black Rock	500	865	2,373	5,599
Blue Mountain	366	136	376	4,645
Burlington	497	1,158	1,314	2,776
Centennial	688	295	180	67
Central	320	428	541	2,197
Columbine	59	237	402	96
Eagle Crest	446	667	660	925
Erie	81	224	299	382
Fall River	1,275	1,490	1,730	2,619
Frederick	2,355	-	-	-
Hygiene	440	544	366	1,913
Indian Peaks	11,236	4,024	2,354	2,583
Legacy	-	-	-	67
Loma Linda	6,678	-	-	-
Longmont Estates	121	208	159	767
Lyons	229	275	359	416
Mead	1,158	1,646	1,819	4,183
Mountain View	267	427	86	20,600
Niwot	333	467	629	561
Northridge	8,979	4,395	5,879	6,451
Prairie Ridge	419	189	298	433
Red Hawk	2,958	2,155	2,126	2,208
Rocky Mountain	94	9,749	8,899	12,269
Sanborn	420	412	253	336
Spangler	3,057	-	-	-
Elementary School Total	**43,357**	**30,372**	**31,533**	**72,624**
Middle Schools				
Altona	6,083	5,566	2,218	421
Coal Ridge	3,329	3,931	4,089	5,268
Erie	1,979	2,043	1,111	3,492
Heritage	5,149	-	-	-
Longs Peak	3,586	2,657	3,710	5,422
Mead	-	9,252	6,947	8,199
Sunset	5,009	7,064	6,989	8,747
Thunder Valley K-8	-	2,432	2,615	2,771
Timberline K-8	-	6,443	5,714	6,178
Trail Ridge	1,416	2,173	1,137	297
Westview	2,183	2,903	2,201	1,867
Middle School Total	**28,734**	**44,464**	**36,731**	**42,662**
High Schools				
CDC	4,119	9,255	8,647	7,048
Erie	2,633	3,227	3,260	4,276
Frederick	2,542	5,896	1,389	3,373
Longmont	22,855	28,633	20,513	11,733
Lyons	-	2,071	1,870	2,144
Mead	5,831	5,022	4,084	6,766
Niwot	1,627	4,920	5,381	3,859
Olde Columbine	-	-	-	-
Silver Creek	13,048	10,830	10,036	12,878
Skyline	8,915	10,043	2,672	3,975
High School Total	**61,570**	**79,897**	**57,852**	**56,052**
Departments				
Athletics	-	-	-	-
Extracurricular	-	-	-	-
Other	9,685	2,887	2,940	6,237
Department Total	**9,685**	**2,887**	**2,940**	**6,237**
District Total	**$ 143,346**	**$ 157,620**	**$ 129,056**	**$ 177,575**

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

Expenditures by Program and Object

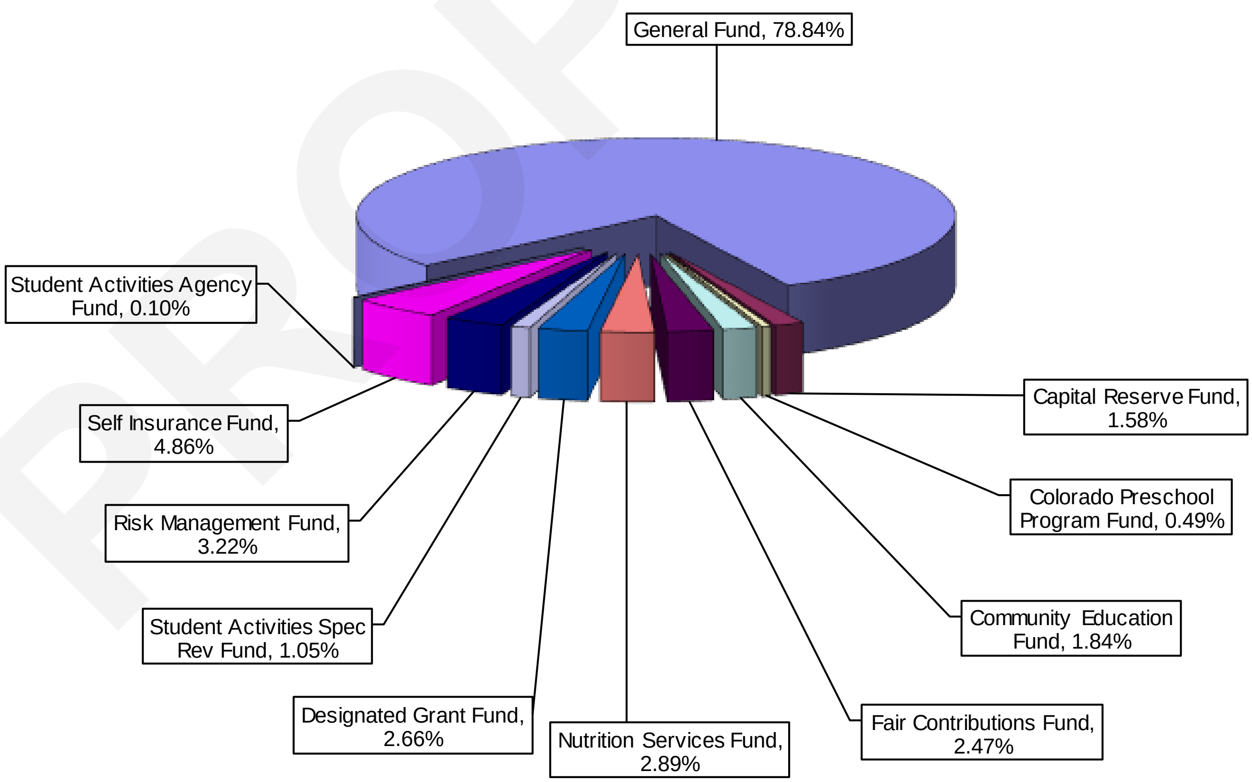
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2018

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	$ 139,947,268	$ 257,192,313	$ 397,139,581
Revenue	349,911,529	51,054,200	400,965,729
Total Funds Available	**$ 489,858,797**	**$ 308,246,513**	**$ 798,105,310**

Expenditures	$ 366,416,082	$ 208,793,414	$ 575,209,496
TABOR Reserves	9,035,000	-	9,035,000
Other Appropriated Reserves	6,023,000	-	6,023,000
Total Appropriations	**381,474,082**	**208,793,414**	**590,267,496**
Non-appropriated Fund Balance	108,384,715	99,453,099	207,837,814
Total Appropriations and Non-appropriated Fund Balance	**$ 489,858,797**	**$ 308,246,513**	**$ 798,105,310**

Consolidated Operating Funds Expenditures and Transfers



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	$ 81,413,866	$ -	$ -	$ -	$ -
State Equalization	131,326,602	5,354,471	1,609,421	-	-
Specific Ownership Tax	3,868,960	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,935,412	-	-	-	-
Mill Levy Override	41,979,742	-	-	-	-
Investment Income	620,000	60,000	1,800	24,000	65,000
Charges for Services	4,872,980	-	-	7,457,000	-
Other	3,686,501	75,000	-	-	1,400,000
State Sources					
Special Education	5,952,328	-	-	-	-
Vocational Education	509,260	-	-	-	-
Transportation	1,833,675	-	-	-	-
Other	2,585,240	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	2,733,396	-	-	-	-
Total Revenues	**285,317,962**	**5,489,471**	**1,611,221**	**7,481,000**	**1,465,000**
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	**285,317,962**	**5,489,471**	**1,611,221**	**7,481,000**	**1,465,000**
Direct Instruction	157,619,214	-	1,179,900	5,341,000	-
Instructional Support Services	27,453,853	-	626,117	1,310,000	-
School Management	21,249,491	-	-	-	-
Instruction Services Subtotal	**206,322,558**	**-**	**1,806,017**	**6,651,000**	**-**
District Wide Support Services					
General Administration	2,289,302	-	-	-	-
Fiscal Services	3,830,162	-	-	-	-
Operations/Maintenance/Custodial	23,553,070	-	-	-	-
Pupil Transportation	8,933,379	-	-	-	-
Central Services	16,338,314	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	5,800,000	-	100,000	8,904,133
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	**54,944,227**	**5,800,000**	**-**	**100,000**	**9,054,133**
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,464,943	-	-	-	-
District Wide Subtotal	**27,588,943**	**-**	**-**	**-**	**-**
Total Budgeted Expenditures	**288,855,728**	**5,800,000**	**1,806,017**	**6,751,000**	**9,054,133**
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	**288,855,728**	**5,800,000**	**1,806,017**	**6,751,000**	**9,054,133**
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	**288,855,728**	**5,800,000**	**1,806,017**	**6,751,000**	**9,054,133**
Net Change in Fund Balance	**(3,537,766)**	**(310,529)**	**(194,796)**	**730,000**	**(7,589,133)**
Beginning Fund Balance	107,611,108	5,471,013	614,123	2,773,755	7,589,133
Ending Fund Balance	**104,073,342**	**5,160,484**	**419,327**	**3,503,755**	**-**
Committed - for Subsequent Year Expenditures	9,500,000	5,160,204	-	-	-
Nonspendable	600,000	280	-	-	-
Restricted for TABOR	9,035,000	-	-	-	-
Restricted	-	-	419,327	3,503,755	-
Committed for Contingencies	6,023,000	-	-	-	-
Assigned / Unassigned Fund Balance	**$ 78,915,342**	**$ -**	**$ -**	**$ -**	**$ -**

Funded Pupil Count	29,713.8	29,938.8	225.0		29,938.8
Budgeted Expenditures per Funded Pupil	**$ 9,721**	**$ 194**	**$ 8,027**		**$ 302**

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 81,413,866
-	-	3,836,715	-	-	-	142,127,209
-	-	-	-	-	-	3,868,960
-	-	-	-	-	-	3,935,412
-	-	-	-	-	-	41,979,742
-	6,000	11,000	45,000	30,350	-	863,150
-	3,517,296	-	17,340,000	-	-	33,187,276
-	50,000	25,000	-	6,851,000	170,000	12,257,501
-	-	-	-	-	-	5,952,328
-	-	-	-	-	-	509,260
-	-	-	-	-	-	1,833,675
-	158,490	-	-	-	-	2,743,730
3,904,739	-	-	-	-	-	3,904,739
6,700,925	5,900,360	-	-	-	-	15,334,681
10,605,664	**9,632,146**	**3,872,715**	**17,385,000**	**6,881,350**	**170,000**	**349,911,529**
-	-	-	-	-	-	-
10,605,664	**9,632,146**	**3,872,715**	**17,385,000**	**6,881,350**	**170,000**	**349,911,529**
5,440,228	-	-	-	-	-	169,580,342
5,165,436	-	-	-	-	-	34,555,406
-	-	-	-	-	-	21,249,491
10,605,664	**-**	**-**	**-**	**-**	**-**	**225,385,239**
-	-	-	-	-	-	2,289,302
-	-	-	-	-	-	3,830,162
-	-	-	-	-	-	23,553,070
-	-	-	-	-	-	8,933,379
-	-	3,836,715	17,804,000	-	-	37,979,029
-	9,741,671	-	-	-	-	9,741,671
-	-	-	-	-	-	14,804,133
-	-	-	-	-	352,575	502,575
-	**9,741,671**	**3,836,715**	**17,804,000**	**-**	**352,575**	**101,633,321**
-	-	-	-	-	-	124,000
-	-	-	-	11,808,579	-	11,808,579
-	-	-	-	-	-	27,464,943
-	**-**	**-**	**-**	**11,808,579**	**-**	**39,397,522**
10,605,664	**9,741,671**	**3,836,715**	**17,804,000**	**11,808,579**	**352,575**	**366,416,082**
-	-	-	-	-	-	-
10,605,664	**9,741,671**	**3,836,715**	**17,804,000**	**11,808,579**	**352,575**	**366,416,082**
-	**-**	**-**	**-**	**-**	**-**	-
10,605,664	**9,741,671**	**3,836,715**	**17,804,000**	**11,808,579**	**352,575**	**366,416,082**
-	**(109,525)**	**36,000**	**(419,000)**	**(4,927,229)**	**(182,575)**	**(16,504,553)**
-	2,290,577	4,440,035	4,047,720	4,927,229	182,575	139,947,268
-	**2,181,052**	**4,476,035**	**3,628,720**	**-**	**-**	**123,442,715**
-	-	4,476,035	3,628,720	-	-	22,764,959
-	-	-	-	-	-	600,280
-	-	-	-	-	-	9,035,000
-	2,181,052	-	-	-	-	6,104,134
-	-	-	-	-	-	6,023,000
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 78,915,342**

29,938.8	29,938.8	29,938.8		29,938.8	29,938.8	
$ 354	**$ 325**	**$ 128**		**$ 394**	**$ 12**	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	$ 50,000,000	$ -	$ -	$ 50,000,000
Investment Income	13,000	1,000,000	1,200	1,014,200
Fund Raising and Contributions	-	-	40,000	40,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	**50,013,000**	**1,000,000**	**41,200**	**51,054,200**
Expenditures				
Debt Services	49,989,214	-	-	49,989,214
Capital Construction	-	158,763,000	-	158,763,000
Student Scholarships	-		41,200	41,200
Total Budgeted Expenditures	**49,989,214**	**158,763,000**	**41,200**	**208,793,414**
Net Change in Fund Balances	**23,786**	**(157,763,000)**	**-**	**(157,739,214)**
Beginning Fund Balances	54,536,337	202,434,063	221,913	257,192,313
Ending Fund Balances	**$ 54,560,123**	**$ 44,671,063**	**$ 221,913**	**$ 99,453,099**

Estimated Funded Pupil Count	29,938.8	29,938.8		
Budgeted Expenditures per Funded Pupil	**$ 1,670**	**$ 5,303**		

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2018

Description	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Nutrition Services	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	107,611,108	4,440,035	614,123	2,290,577	-	4,927,229
REVENUES							
Local Sources	1000 - 1999	140,326,461	36,000	1,800	3,573,296	-	6,881,350
Intermediate Sources	2000 - 2999	51,000	-	-	-	-	-
State Sources	3000 - 3999	153,007,712	-	-	158,490	-	-
Federal Sources	4000 - 4999	2,733,396	-	-	5,900,360	10,605,664	-
TOTAL REVENUES		**296,118,569**	**36,000**	**1,800**	**9,632,146**	**10,605,664**	**6,881,350**
TOTAL BEGINNING FUND BALANCE & REVENUES		**403,729,677**	**4,476,035**	**615,923**	**11,922,723**	**10,605,664**	**11,808,579**
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(10,800,607)	3,836,715	1,609,421	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(27,464,943)	-	-	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		**365,464,127**	**8,312,750**	**2,225,344**	**11,922,723**	**10,605,664**	**11,808,579**
EXPENDITURES							
Instruction - Program 0010 to 2099							
Salaries	0100	107,725,885	-	-	-	3,369,244	-
Employee Benefits	0200	34,621,390	-	-	-	1,098,486	-
Purchased Services	0300,0400,0500	2,505,250	-	1,179,900	-	9,139	-
Supplies and Materials	0600	12,033,308	-	-	-	728,030	11,808,579
Property	0700	582,000	-	-	-	20,391	-
Other	0800,0900	151,381	-	-	-	25,156	-
Total Instruction		**157,619,214**	**-**	**1,179,900**	**-**	**5,250,446**	**11,808,579**
Supporting Services							
Students - Program 2100							
Salaries	0100	12,222,454	-	-	-	1,298,524	-
Employee Benefits	0200	4,099,511	-	-	-	472,924	-
Purchased Services	0300,0400,0500	221,300	-	-	-	25,979	-
Supplies and Materials	0600	73,685	-	-	-	279,412	-
Property	0700	-	-	-	-	106	-
Other	0800,0900	47,800	-	-	-	2,426	-
Total Students		**16,664,750**	**-**	**-**	**-**	**2,079,371**	**-**
Instructional Staff - Program 2200							
Salaries	0100	6,732,889	-	206,019	-	1,485,139	-
Employee Benefits	0200	1,938,785	-	72,071	-	456,247	-
Purchased Services	0300,0400,0500	910,529	-	-	-	73,368	-
Supplies and Materials	0600	1,091,655	-	71,297	-	189,245	-
Property	0700	7,000	-	250,000	-	119	-
Other	0800,0900	108,245	-	26,730	-	4,315	-
Total Instructional Staff		**10,789,103**	**-**	**626,117**	**-**	**2,208,433**	**-**
General Administration - Program 2300							
Salaries	0100	971,038	-	-	-	-	-
Employee Benefits	0200	280,918	-	-	-	-	-
Purchased Services	0300,0400,0500	847,350	-	-	-	-	-
Supplies and Materials	0600	143,596	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	46,400	-	-	-	-	-
Total General Administration		**2,289,302**	**-**	**-**	**-**	**-**	**-**
School Administration - Program 2400							
Salaries	0100	15,385,154	-	-	-	105,734	-
Employee Benefits	0200	4,841,656	-	-	-	32,295	-
Purchased Services	0300,0400,0500	9,100	-	-	-	5,774	-
Supplies and Materials	0600	981,691	-	-	-	23,917	-
Property	0700	-	-	-	-	422	-
Other	0800,0900	31,890	-	-	-	843	-
Total School Administration		**21,249,491**	**-**	**-**	**-**	**168,985**	**-**
Business Services - Program 2500							
Salaries	0100	2,197,345	-	-	-	-	-
Employee Benefits	0200	663,243	-	-	-	-	-
Purchased Services	0300,0400,0500	578,850	-	-	-	12,233	-
Supplies and Materials	0600	50,050	-	-	-	192,982	-
Property	0700	-	-	-	-	5,781	-
Other	0800,0900	340,674	-	-	-	-	-
Total Business Services		**3,830,162**	**-**	**-**	**-**	**210,996**	**-**

27	29	31	41	43	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
2,773,755	7,589,133	54,536,337	202,434,063	5,471,013	4,047,720	221,913	182,575	397,139,581
7,481,000	1,465,000	50,013,000	1,000,000	135,000	17,385,000	41,200	170,000	228,509,107
-	-	-	-	-	-	-	-	51,000
-	-	-	-	-	-	-	-	153,166,202
-	-	-	-	-	-	-	-	19,239,420
7,481,000	**1,465,000**	**50,013,000**	**1,000,000**	**135,000**	**17,385,000**	**41,200**	**170,000**	**400,965,729**
10,254,755	**9,054,133**	**104,549,337**	**203,434,063**	**5,606,013**	**21,432,720**	**263,113**	**352,575**	**798,105,310**
-	-	-	-	5,354,471	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(27,464,943)
-	-	-	-	-	-	-	-	-
10,254,755	**9,054,133**	**104,549,337**	**203,434,063**	**10,960,484**	**21,432,720**	**263,113**	**352,575**	**770,640,367**
3,945,622	-	-	-	-	-	-	-	115,040,751
1,084,481	-	-	-	-	-	-	-	36,804,357
691,370	-	-	-	-	-	41,200	-	4,426,859
589,025	-	-	-	-	-	-	352,575	25,511,517
129,417	-	-	-	-	-	-	-	731,808
311,085	-	-	-	-	-	-	-	487,622
6,751,000	**-**	**-**	**-**	**-**	**-**	**41,200**	**352,575**	**183,002,914**
-	-	-	-	-	-	-	-	13,520,978
-	-	-	-	-	-	-	-	4,572,435
-	-	-	-	-	-	-	-	247,279
-	-	-	-	-	-	-	-	353,097
-	-	-	-	-	-	-	-	106
-	-	-	-	-	-	-	-	50,226
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**18,744,121**
-	-	-	-	-	-	-	-	8,424,047
-	-	-	-	-	-	-	-	2,467,103
-	-	-	-	-	-	-	-	983,897
-	-	-	-	-	-	-	-	1,352,197
-	-	-	-	-	-	-	-	257,119
-	-	-	-	-	-	-	-	139,290
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**13,623,653**
-	-	-	-	-	-	-	-	971,038
-	-	-	-	-	-	-	-	280,918
-	-	-	-	-	-	-	-	847,350
-	-	-	-	-	-	-	-	143,596
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	46,400
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,289,302**
-	-	-	-	-	-	-	-	15,490,888
-	-	-	-	-	-	-	-	4,873,951
-	-	-	-	-	-	-	-	14,874
-	-	-	-	-	-	-	-	1,005,608
-	-	-	-	-	-	-	-	422
-	-	-	-	-	-	-	-	32,733
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**21,418,476**
-	-	-	-	-	-	-	-	2,197,345
-	-	-	-	-	-	-	-	663,243
-	-	-	-	-	-	-	-	591,083
-	-	-	-	-	-	-	-	243,032
-	-	-	-	-	-	-	-	5,781
-	-	-	-	-	-	-	-	340,674
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,041,158**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2018

Description	Fund # / Fund Name	10 General Fund	18 Risk Management	19 Colorado Preschool Program	21 Nutrition Services	22 Designated Grants	23 Student Activities Spec Rev Fund
Operations and Maintenance - Program 2600							
Salaries	0100	9,862,225	-	-	-	949	-
Employee Benefits	0200	3,576,551	-	-	-	-	-
Purchased Services	0300,0400,0500	3,672,265	-	-	-	44,993	-
Supplies and Materials	0600	6,277,909	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other	0800,0900	121,120	-	-	-	-	-
Total Operations and Maintenance		**23,553,070**	**-**	**-**	**-**	**45,942**	**-**
Student Transportation - Program 2700							
Salaries	0100	5,010,292	-	-	-	-	-
Employee Benefits	0200	2,061,587	-	-	-	-	-
Purchased Services	0300,0400,0500	470,500	-	-	-	-	-
Supplies and Materials	0600	1,380,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	11,000	-	-	-	7,006	-
Total Student Transportation		**8,933,379**	**-**	**-**	**-**	**7,006**	**-**
Central Support - Program 2800							
Salaries	0100	6,446,268	250,182	-	-	64,186	-
Employee Benefits	0200	2,120,025	69,493	-	-	19,568	-
Purchased Services	0300,0400,0500	1,504,359	1,831,820	-	-	5,373	-
Supplies and Materials	0600	6,199,204	1,632,000	-	-	7,489	-
Property	0700	20,000	-	-	-	-	-
Other	0800,0900	48,458	53,220	-	-	537,869	-
Total Central Support		**16,338,314**	**3,836,715**	**-**	**-**	**634,485**	**-**
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	3,346,059	-	-
Employee Benefits	0200	-	-	-	1,332,063	-	-
Purchased Services	0300,0400,0500	124,000	-	-	190,000	-	-
Supplies and Materials	0600	-	-	-	4,698,549	-	-
Property	0700	-	-	-	75,000	-	-
Other	0800,0900	-	-	-	100,000	-	-
Total Enterprise Operations		**124,000**	**-**	**-**	**9,741,671**	**-**	**-**
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults Services		**-**	**-**	**-**	**-**	**-**	**-**
Total Supporting Services		**103,771,571**	**3,836,715**	**626,117**	**9,741,671**	**5,355,218**	**-**
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		**-**	**-**	**-**	**-**	**-**	**-**
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Other Uses		**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURES		**261,390,785**	**3,836,715**	**1,806,017**	**9,741,671**	**10,605,664**	**11,808,579**
RESERVES							
District Emergency Reserve - Program 9315	0840	6,023,000	-	-	-	-	-
Reserve for TABOR 3% - Program 9310	0840	9,035,000	-	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-	-
TOTAL RESERVES		**15,058,000**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURES & RESERVES		**276,448,785**	**3,836,715**	**1,806,017**	**9,741,671**	**10,605,664**	**11,808,579**
NON-APPROPRIATED RESERVE - Program 9200		-	4,476,035	419,327	2,181,052	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVEs		**89,015,342**	**-**	**-**	**-**	**-**	**-**

27 Community Education	29 Fair Contributions	31 Bond Redemption	41 Building Fund	43 Capital Reserve	65 Self Insurance	72 Student Scholarship	74 Student Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	9,863,174
-	-	-	-	-	-	-	-	3,576,551
-	-	-	-	-	-	-	-	3,717,258
-	-	-	-	-	-	-	-	6,277,909
-	-	-	-	-	-	-	-	43,000
-	-	-	-	-	-	-	-	121,120
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**23,599,012**
-	-	-	-	-	-	-	-	5,010,292
-	-	-	-	-	-	-	-	2,061,587
-	-	-	-	-	-	-	-	470,500
-	-	-	-	-	-	-	-	1,380,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	18,006
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**8,940,385**
-	-	-	-	-	168,000	-	-	6,928,636
-	-	-	-	-	50,000	-	-	2,259,086
-	-	-	-	-	17,303,000	-	-	20,644,552
-	-	-	-	-	5,000	-	-	7,843,693
-	-	-	-	-	278,000	-	-	298,000
-	-	-	-	-	-	-	-	639,547
-	**-**	**-**	**-**	**-**	**17,804,000**	**-**	**-**	**38,613,514**
-	-	-	-	-	-	-	-	3,346,059
-	-	-	-	-	-	-	-	1,332,063
-	-	-	-	-	-	-	-	314,000
-	-	-	-	-	-	-	-	4,698,549
-	-	-	-	-	-	-	-	75,000
-	-	-	-	-	-	-	-	100,000
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**9,865,671**
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**17,804,000**	**-**	**-**	**141,135,292**
-	-	-	588,000	-	-	-	-	588,000
-	-	-	172,000	-	-	-	-	172,000
-	150,000	-	8,000,000	-	-	-	-	8,150,000
-	-	-	-	-	-	-	-	-
-	8,904,133	-	150,000,000	5,800,000	-	-	-	164,704,133
-	-	-	3,000	-	-	-	-	3,000
-	**9,054,133**	**-**	**158,763,000**	**5,800,000**	**-**	**-**	**-**	**173,617,133**
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	10,000	-	-	-	-	-	10,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	49,979,214	-	-	-	-	-	49,979,214
-	**-**	**49,989,214**	**-**	**-**	**-**	**-**	**-**	**49,989,214**
6,751,000	**9,054,133**	**49,989,214**	**158,763,000**	**5,800,000**	**17,804,000**	**41,200**	**352,575**	**547,744,553**
-	-	-	-	-	-	-	-	6,023,000
-	-	-	-	-	-	-	-	9,035,000
-	-	-	-	-	-	-	-	-
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**15,058,000**
6,751,000	**9,054,133**	**49,989,214**	**158,763,000**	**5,800,000**	**17,804,000**	**41,200**	**352,575**	**562,802,553**
3,503,755	-	54,560,123	-	5,160,484	3,628,720	221,913	-	74,151,409
-	**-**	**-**	**44,671,063**	**-**	**-**	**-**	**-**	**133,686,405**

ST. VRAIN

academic excellence by design

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Vendors Providing Purchased Services

RECOMMENDATION

That the Board of Education approve the following vendors who are anticipated to provide purchased services over $100,000 during Fiscal Year 2018.

Vendor Name	Services Provided	Pricing Method	FY18 Est. Purchases	FY17 Total Purchases
Alpine Achievement Systems, Inc.	Student Data Management		$250,000.00	$249,469.00
American Logistics Company	Alternative Transportation Svcs	Contract	$650,000 +	$650,000.00
APEX Pavement Solutions	Asphalt Paving	Contract	$650,000 +	$644,665.00
Ardor Health Solutions	Special Education	Contract	$100,000 +	$113,020.00
Asgard Energy, LLC	Utility Service	Monthly Invoice	$615,000.00	$608,500.00
Boulder County Public Health	Interventionists & Student Support	Contract	$255,000.00	$321,736.88
Centennial Board of Cooperative Ed. Services		Contract		$455,786.00
Curriculum Associates	Instruction	Contract	$200,000 +	$268,525.30
Citrix Systems, Inc.	Technology	Per User		$99,652.50
City of Longmont	Utility Service / WAN	Monthly Invoice		$2,758,253.00
Colo Hazard Control	Operations & Maint	Contract	$100,000 +	$162,800.00
Colo School District Self Insurance Pool	Property & Liability Insurance			$600,000.00
Computer Information Concepts	Infinite Campus Services	Per Student	275,325.00	$289,146.00
Cuningham Group Architecture, Inc	Construction			$239,306.54
Educational Policy Institute, Inc.	Evaluation Services		$100,000	$97,543.37
Espark Learning	Student Services	Contract		$280,000.00
FCI Constructors, Inc.	Construction	Contract		$48,747,726

Vendor Name	Services Provided	Pricing Method	FY18 Est. Purchases	FY17 Total Purchases
Firefly Autism House	Treatment Services	Per Student		$77,230.00
Florida Virtual School	Technology	Per User	$300,000.00	$319,725.00
Front Range Community College	Classes		210,000.00	$199,627.55
Front Range Orthopedic Center	Coverage for Athletic Events		$114,000.00	$114,000.00
Gkkworks Klipp, Inc.	Architect			$170,630.75
Golden Triangle Construction, Inc.	Construction			$1,127,548.71
Gonzales Custom Painting	Contract			$171,086.00
Ground Engineering Consultants, Inc.	Inspection Services			$109,924.33
Henry Wurst, Inc.	Communications	Contract		$111,094.71
The Interpreting Agency	Special Education	Per Student		$146,850.59
Joshua School	Treatment Services	Per Student		$389,816.58
Laradon Hall	Student Services	Per Student		$126,803.91
Lyons, Gaddis, Kahn & Hall PC	Legal Services	Monthly Invoice		$169,887.43
My Therapy Staffing Agency	Special Education	Per Contract		$54,432.50
Northern Colorado School District's Worker's Compensation Pool	Worker's Compensation			$1,460,000.00
Poudre Valley REA	Utility Service	Monthly Invoice	$105,000.00	$98,000.00
Presidio Networked Solutions Group, LLC	Hardware Support Licensing	Bid	$350,000.00	
Qwest Corp.	Utility Service	Monthly Invoice		$274,610.00
RB & B Architects, Inc.	Architect			$328,033.82
RevTrack	Online Credit Card Processing			$223,674.00
RubinBrown	Auditing Svcs	Contract		$120,000.00
Saunders Construction, Inc.	Construction	Contract		$193,329.94
Schoology	Technology	Contract	$120,000.00	$108,817.00
Slaterpaull Architects	Construction	Contract		$978,472.31
Black Hills Eneergy (Source Gas)	Utility Service	Monthly Invoice	$325,000.00	$324,250.00
Sunbelt Staffing	Student Services	Monthly Invoice		$182,461.25
Toshiba	Copier Maint/Usage	Contract	$454,000.00	$234,180.94
Town of Erie	Utility Service	Monthly Invoice		$234,180.94

Vendor Name	Services Provided	Pricing Method	FY18 Est. Purchases	FY17 Total Purchases
Town of Firestone	Utility Service	Monthly Invoice		$78,333.75
Town of Frederick	Utility Service	Monthly Invoice		$436,339.40
Town of Lyons	Utility Service	Monthly Invoice		$85,000.00
Unite Private Networks, LLC	Technology			$881,396.00
United Power, Inc.	Utility Service	Monthly Invoice		$787,000.00
Verizon				$160,563.30
Western Disposal	Trash & Recycling Services	Contract		$280,550.00
Xcel Energy	Utility Service	Monthly Invoice		$600,022.00

BACKGROUND

This information is presented in an effort to streamline the District's policy requirement that the Board approve all vendors to whom the District pays over $100,000 in a single fiscal year, per Board Policy DJ/DJA—Purchasing/Purchasing Authority. This is specifically to address vendors who provide goods that are not competitively bid, competitive bids that are extended into a new fiscal year, or FY18 newly-awarded contracts.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Vendors Providing Purchased Goods

RECOMMENDATION

That the Board of Education approve the following vendors who are anticipated to provide purchased goods over $100,000 during Fiscal Year 2018.

Vendor Name	Goods Provided	Pricing Method	FY18 Est. Purchases	FY17Total Purchases
5280 Digital, Inc.	Construction	Per Unit		$159,076.00
Absolute Software, Inc.	Software			$99,205.00
Amazon.Com	General Supplies and Equipment	Per Unit	$325,000.00	$313,983.16
American Produce	Nutrition Services	Bid	$420,000.00	$263,350.00
Apple, Inc.	Computers	Per Unit	3,000,000.00	$2,953,400.00
Bedrock LLC	Construction	Bid	TBD	$125,000.00
Bimbo Bakeries (Earth Grains Baking Co.)	Nutrition Services	Bid	$100,000	$89,860.00
Buckeye Cleaning Center	Janitorial Chemicals	Contract	$150,000	$249,944.00
CDW Government	Technology	Per Unit	125,000.00	$442,288.00
En Pointe Tech Sales, Inc.	Chromebooks	Per Unit	$255,500.00	$285,661.00
Global Technology Resources	Technology	Per Unit	$370,000.00	$161,460.35
High Country Technology Consultants	Technology			$124,846.45
Hill Petroleum	Fuel			$1,109,000.00
Jennie-O	Nutrition Services	Contract	$160,000.00	$157,115.00
Jostens	Yearbooks/Diplomas		$150,000.00	$99,162.88
King Soopers	Food and Supplies	Per Unit	$175,000.00	$160,887.34
LL Johnson Distributing Co.	Landscaping Equipment and Parts			$152,106.67
McCandless Truck Centers	Operations	Bid		$775,000.00
Meadow Gold Diary Foods	Nutrition Services	Bid	$750,000.00	$659,766.00

Vendor Name	Goods Provided	Pricing Method	FY18 Est. Purchases	FY17 Total Purchases
Office Depot	Office Supplies	Contract	$280,000.00	$268,112.96
School Specialty	Supplies and Equipment		$115,000.00	$153,594.83
SNJ Juice (Inta Juice)	Nutrition Services	Sole Source	$120,000.00	$103,002.00
Staples	General Supplies and Furniture	Per Unit	$130,000.00	$125,866.95
Interline Products (SupplyWorks)	Paper and Custodial Supplies	Bid	$115,000.00	$110,340.00
Twotrees	Windows Technology	Contract	$250,000.00	$288,743.00
Tyler Technologies	Infinite Vision Services	Contract		$125,758.47
Tyson Foods, Inc.	Nutrition Services	Contract	$250,000.00	$213,105.00
US Food Service, Inc.	Nutrition Services	Bid	$1,900,000.00	$1,737,544.00
US Games	Nutrition Services	Coop Contract		$273,677.30
Vistar (Performance Food Group)	Nutrition Services	Sole Source	$100,000.00	$93,908.00
Yangs 5th Taste (Out of the Shell)	Nutrition Services	State Contract	$100,000.00	$72,961.00
Veritiv	Custodial Supplies	Price Agreement	$150,000.00	$137,155.00

BACKGROUND

This information is presented in an effort to streamline the District's policy requirement that the Board approve all vendors to whom the District pays over $100,000 in a single fiscal year, per Board Policy DJ/DJA—Purchasing/Purchasing Authority. This is specifically to address vendors who provide goods that are not competitively bid, competitive bids that are extended into a new fiscal year, or FY18 newly-awarded contracts.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Intergovernmental Agreement Between St. Vrain Valley School District and Boulder County Housing and Human Services

RECOMMENDATION

That the Board of Education approves the Intergovernmental Agreement (IGA) between St. Vrain Valley School District (SVVSD) and Boulder County Housing and Human Services (BCDHHS) for the 2017-2018 school year.

BACKGROUND

The purpose of this project is to reduce truancy by providing evidence-based early intervention services with SVVSD elementary schools. Goals of the project include improved student attendance, improved academic performance, and a long-term reduction in Truancy Petition filings within SVVSD.

Diane Lauer, Assistant Superintendent of Priority Programs and Academic Support, will be present to answer questions.

INTERGOVERNMENTAL AGREEMENT

Between Boulder County Department of Housing and Human Services
And
Saint Vrain Valley School District
For
Purpose of Providing Truancy Early Intervention Services
For
July 01, 2017 through June 30, 2018

THIS INTERGOVERNMENTAL AGREEMENT ("IGA") is entered into between the County of Boulder, Colorado, a public body corporate and politic, acting through the Department of Housing and Human Services (hereinafter referred to as "County" or "BCDHHS") and Saint Vrain Valley School District (hereinafter referred as "SVVSD"). BCDHHS and SVVSD may be referred to collectively as the "Parties".

In consideration of the rights and obligations specified below, the County and the SVVSD agree as follows:

1. Incorporation into IGA: The following documents (the "IGA Documents") are each expressly incorporated into this IGA by this reference:
   a. The scope of services, attached hereto as Exhibit A (the "Scope of Services"); and
   b. The fee schedule, attached hereto as Exhibit B (the "Fee Schedule").

2. Work to be Performed: The SVVSD will, in a good and workmanlike manner and at its own cost and expense, furnish all labor and equipment and do all work necessary and incidental to performing truancy early intervention services as specified in Exhibit A, Scope of Services. The SVVSD shall perform the Work in strict accordance with Exhibit A, Scope of Services and this IGA.

3. Term of IGA: This IGA shall begin and become effective on the date of execution by the Parties, which date is the date specified on the signature page of this IGA. Under this IGA, the SVVSD shall begin Work on July 01, 2017 and shall continue through June 30, 2018.

4. Payment for Work Performed: In consideration of the Work to be performed by the SVVSD, and subject to Paragraph 13 and Exhibit B, Fee Schedule, the County shall pay to the SVVSD an amount not to exceed $30,000.

5. Extension and/or Renewal of IGA Term:

a. BCDHHS, in its sole discretion, may elect to extend the term of this IGA. In the event that BCDHHS elects to exercise this right, it shall send written notice to SVVSD, pursuant to Paragraph 14, of its intent to extend the term of the IGA. The notice shall set forth the length of the extension.

b. Upon mutual agreement by the Parties, this IGA may be renewed for four additional one-year periods through June 30, 2022 during which time this IGA shall be in full force and effect, subject to the termination provisions of Paragraph 13. If this option to renew is exercised, the Parties shall execute a written agreement no later than thirty (30) days before the expiration of this IGA or any subsequent renewals.

c. All of the provisions of this IGA shall remain in full force and effect during any extension or renewed term except that the scope of services and compensation to be paid to the SVVSD during any extension or renewed term shall be mutually agreed upon prior to the commencement of any extension or renewed term. The agreed upon scope of services and compensation shall be reduced to writing, signed by both Parties, and attached to this IGA.

d. Should the Parties fail to agree upon the scope of services or compensation to be paid to SVVSD for any extension or renewed term, then this IGA shall terminate at the end of the then current term and no extension or renewal of the term of the IGA shall occur.

6. Quality of Performance: The SVVSD shall perform the IGA in a manner satisfactory and acceptable to the County. The County shall be the sole judge of the quality of performance.

7. Schedule of Work: The SVVSD shall perform the Work during the hours designated by the County so as to avoid inconvenience to the County and its personnel and interference with the County's operations.

8. Insurance**:** The SVVSD is a “public entity” within the meaning of the Colorado Governmental Immunity Act, C.R.S. §§24-10-101, et seq., as amended, and shall at all times during the terms of this IGA maintain such liability insurance, by commercial policy or self-insurance, as is necessary to meet its liabilities under the Act. The SVVSD further agrees, without waiving any governmental immunity protections to which it and its officials or employees are entitled under C.R.S. 24-10-101, et seq., as amended, to obtain adequate insurance to cover the liability and other risks to which it may be exposed as a result of the services to be provided pursuant to this IGA, if it does not already have such insurance, and to maintain such insurance throughout the term of this IGA, and to provide satisfactory proof of such insurance to Boulder County upon request. This insurance shall have minimum limits, which shall match or exceed the maximum governmental liability limits set forth in C.R.S. §24-10-114, as amended.

9. Liability: Each party agrees to be responsible for its own negligent actions or omissions, and those of its officers, agents and employees in the performance or failure to perform work under this IGA. By agreeing to this provision, neither the County nor the SVVSD waives or intends to waive, as to any person not a party to the IGA, the limitations on liability which are provided to the County and the SVVSD under the Colorado Governmental Immunity Act, §24-10-101, *et seq*., C.R.S.

10. Nondiscrimination: The SVVSD agrees to comply with the letter and spirit of the Colorado Anti-Discrimination Act, C.R.S. § 24-34-401, et seq., as amended, and all applicable local, state and federal laws respecting discrimination and unfair employment practices. Boulder County prohibits unlawful discrimination on the basis of race, color, religion, gender, gender identity, national origin, age 40 and over, disability, socio-economic status, sexual orientation, genetic information, or any other status protected by applicable federal, state or local law and the Boulder County Policy manual (of which is available upon request).

11. Nondiscrimination Provisions Binding on Sub-Contractors: In all solicitations by the SVVSD for any Work related to this IGA to be performed under a subcontract, either by competitive bidding or negotiation, the SVVSD shall notify each potential Sub-Contractor of the SVVSD's obligations under this IGA, and of all pertinent regulations relative to nondiscrimination and unfair employment practices.

12. Information and Reports: The SVVSD will provide to authorized governmental representatives, including those of the County, State and Federal Government, all information and reports which they may require for any purpose authorized by law. The SVVSD will permit such authorized governmental representatives access to the SVVSD's facilities, books, records, accounts, and any other relevant sources of information. Where any information required by any such authorized government representative is in the exclusive possession of a person other than the SVVSD, then such SVVSD shall so certify to the County, and shall explain what efforts it has made to obtain the information.

13. Termination and Related Remedies: The other provisions of this IGA notwithstanding, financial obligations of each Party payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted and otherwise made available. The Parties are prohibited by law from making financial commitments beyond the term of their current fiscal year.

14. Notices: For purposes of the notices required to be provided under Paragraphs 5, 8, and 13, all such notices shall be in writing, and shall be either sent by (i) first class registered or certified mail, (ii) facsimile transmission, (iii) electronic mail, or (iv) hand-delivery to the following representatives of the Parties at the following addresses:

For the County:	Frank L. Alexander, Director, BCDHHS P.O. Box 471 Boulder, Colorado 80306 Fax: (303) 441-1055 falexander@bouldercounty.org HHScontracts@bouldercounty.org
For the SVVSD:	Saint Vrain Valley School District Karin Blough, Student Services Coordinator 830 S. Lincoln St. Longmont, CO 80501

Blough_karin@svvsd.org

In the event a notice is mailed pursuant to the provisions of this Paragraph, any time periods specified in Paragraph 13 shall commence to run on the day after the postmarked date of mailing.

15. Statutory Requirements: This IGA is subject to all statutory requirements that are or may become applicable to counties or political subdivisions of the State of Colorado generally. Without limiting the scope of this provision, the IGA is specifically subject to the following statutory requirement:

> IGA payments may be withheld pursuant to C.R.S. § 38-26-107 if the County receives a verified statement that the SVVSD has not paid amounts due to any person who has supplied labor or materials for the project.

16. Amendments: This IGA may be altered, amended or repealed only on the mutual agreement of the County and the SVVSD by a duly executed written instrument.

17. Assignment: This IGA shall not be assigned or subcontracted by the SVVSD without the prior written consent of the County.

18. Complete Agreement/Binding Effect: This IGA represents the complete agreement between the Parties hereto and shall be fully binding upon the successors, heirs, and assigns of the Parties, if any, during the term hereof.

19. Governing Law: The laws of the State of Colorado shall govern the interpretation and enforcement of this IGA. Any litigation that may arise between the Parties involving the interpretation or enforcement of the terms of this IGA shall be initiated and pursued by the Parties in the Courts of the 20th Judicial District of the State of Colorado and the applicable Colorado Appellate Courts.

20. Breach: Any waiver of a breach of this IGA shall not be held to be a waiver of any other or subsequent breach of this IGA. All remedies afforded in this IGA shall be taken and construed as cumulative, that is, in addition to every other remedy provided herein or by law.

21. Termination of Prior IGAs: This IGA cancels and terminates, as of its effective date, all prior agreements between the Parties relating to the services covered by this IGA, whether written or oral or partly written and partly oral.

22. Invalidity Provision: Should any of the provisions of this IGA be held to be invalid or unenforceable, then the balance of the agreement shall be held to be in full force and effect as though the invalid portion was not included; provided, however, that should the invalidity or unenforceability go to the essence of the agreement or be of substantial nature, then the Party or Parties who would receive the benefit of the provision, were it not invalid or unenforceable, shall have the option to terminate this IGA, forthwith.

23. Third Party Beneficiary: The enforcement of the terms and conditions of this IGA and all rights of action relating to such enforcement shall be strictly reserved to the County and the SVVSD, and nothing contained in this IGA shall give or allow any claim or right of action whatsoever by any other or third person. It is the express intent of the Parties to this IGA that any person receiving services or benefits under this IGA shall be deemed an incidental beneficiary only.

24. Conflict of Provisions: In the event of any conflict between the terms of this IGA and the terms of any attachments or addenda, the terms of this IGA shall control.

25. Governmental Immunity: Nothing in this IGA shall be construed in any way to be a waiver of the County's immunity protection under the Colorado Governmental Immunity Act, C.R.S. § 24-10-101, et seq., as amended.

26. Execution by Counterparts; Electronic Signatures: This IGA may be executed in two or more counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. The Parties approve the use of electronic signatures for execution of this IGA. Only the following two forms of electronic signatures shall be permitted to bind the Parties to this IGA: (1) Electronic or facsimile delivery of a fully executed copy of a signature page; (2) The image of the signature of an authorized signer inserted onto PDF format documents. All use of electronic signatures shall be governed by the Uniform Electronic Transactions Act, C.R.S. §§ 24-71.3-101 to 121.

27. No Suspension or Debarment: SVVSD certifies that neither it nor its Principals (as defined at 49 C.F.R. §29.105) or any of its subcontractors is presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this IGA by any Federal department or agency.

28. Health Insurance Portability and Accountability Act (HIPAA): SVVSD shall agree to use, protect and disclose Protected Health Information in compliance with the Standards for Privacy of Individually Identifiable Health Information ("Privacy Rule")(45 C.F.R. Parts 160 and 164) under the Health Insurance and Portability Act of 1996. The definitions set forth in the Privacy Rule are incorporated by reference into this IGA (45 C.F.R. § 160.103 and 164.501).

In addition to the above, SVVSD shall protect confidential information by applying best practices such as:

a) Using, disclosing, and communicating confidential information only as necessary to perform work under the IGA and only the minimum amount of information necessary to accomplish the Work.
b) Using reasonable care to properly secure confidential information.
c) Using private rooms when possible to discuss confidential information.
d) Speaking quietly when communicating confidential information in a public area and avoiding using client's names where others may overhear.

[Signature Page to Follow]

IN WITNESS WHEREOF, the Parties have executed and entered into this IGA as of the latter day and year indicated below.

Executed by Boulder County on ______________________________.
Date

COUNTY OF BOULDER, STATE OF COLORADO

ATTEST:____________________________ Clerk to the Board of Commissioners

By:____________________________ Chair, Board of County Commissioners

____

Frank L. Alexander, Director
Boulder County Department of Housing and Human Services

Executed by SVVSD on ______________________________.
Date

SVVSD

Signature: ____

Name: ____

Title: ____

Exhibit A
Scope of Work

Program/Project Description and Goals:

The purpose of this project is to reduce truancy by providing evidence-based early intervention services within select SVVSD elementary schools. The project utilizes the Check and Connect Model, and focuses on schools with higher than average truancy rates. Goals of the project include improved student attendance, improved academic performance, and a long-term reduction in Truancy Petition filings.

Services to be Provided:

SVVSD, in accordance with the terms and conditions in this IGA, shall provide in a timely and satisfactory manner, the following:

1. Complete Child and Adolescent Needs and Strengths (CANS) screeners for identified truant students and families.

2. Referrals and case management for students and families based on identified needs.

3. Monitoring of students and families utilizing the Check and Connect Model.

4. Facilitation of Interagency Council (IAC) meetings.

Objectives to be Met:

1. 70% of participating students will demonstrate improved attendance following the intervention.

2. 70% of students will demonstrate stable or improved academic performance following the intervention.

Reporting:

1. SVVSD staff will enter client data into Social Solutions Efforts to Outcomes (ETO) or into an Excel spreadsheet, including:

    a. Client names and demographics, enrollment and dismissal dates, services provided and dates of service.

    b. CANS screener data.

    c. Pre- and post-attendance rates.

    d. Pre- and post-academic performance data.

e. Other relevant data, as mutually agreed.

2. Accurate data will be entered into ETO within two weeks of every service and/or event OR into the Excel spreadsheet in a timely manner. Staff are responsible for contacting the IMPACT Data and Evaluation Specialist (Reese Jenniges, 303-441-1023, rjenniges@bouldercounty.org) for resolution of any technical difficulties or support/training needs.

3. Quarterly Reports will be completed in ETO OR data will be provided to IMPACT at hhsimpactreporting@bouldercounty.org within 30 days following the end of each quarter. Frequency of data reporting may be adjusted by mutual agreement.

4. Data entry requirements may change during the year, and staff are responsible for complying with all changes.

Confidentiality:

1. Releases of Confidentiality will be obtained so that SVVSD staff and referring staff may share information regarding specific case information.

2. SVVSD will provide appropriate exchange of client information to referring agency to ensure positive outcomes for the participating juveniles.

Exhibit B
Fee Schedule

Budget:

1. The total dollar amount for this IGA is up to, but no more than, $30,000. The following expenses may be invoiced:

Item	**Budgeted Amount**
.5 FTE IAC Manager Salary & Fringe Benefits	$30,000
IGA Total	**$30,000**

2. Funding Sources: HB1451 funds.

Invoicing:

1. The invoice shall include the name and title of the person authorized, or his or her designee, to submit claims for payment and all required supporting documentation.

2. The invoice shall itemize expenses and include appropriate supporting documentation.

3. For personnel requests, an excerpt of the payroll register from the paying system is appropriate. The payroll register should include staff name(s), period paid, salary and itemized employer-paid taxes and benefits.

4. All invoices, general ledgers, and applicable reports shall be submitted to the BCDHHS Accounting Office at hhsaccountingoffice@bouldercounty.org by the 20th working day of the month following the month in which the cost was incurred.

Payments:

1. SVVSD must submit all required data and other deliverables, in compliance with the timeframe established, in order to receive payment.

2. BCDHHS will reimburse SVVSD within 30 days of receipt and approval of a fully-supported and payable invoice.

3. BCDHHS will follow-up with SVVSD within 15 days of receipt should there be any questioned or unsupported costs.

4. BCDHHS will not reimburse invoices older than 90 days from date of service.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of IDEA Narratives

RECOMMENDATION

That the Board of Education approves Narratives that provide guidance and approval on expenditures associated with IDEA funding to support the provision of special education services to students attending St. Vrain Valley School District.

BACKGROUND

Every three years, school districts are required to write narratives to be approved by the Board of Education and submitted to the Colorado Department of Education (CDE). The narratives describe to the CDE how the District will utilize the IDEA funds to support special education services for students with disabilities ages three through twenty-one attending St. Vrain Valley School District. Attached are narratives to support the listed projects. The following projects are required projects that must be supported in order to access funding through IDEA.

- Project A – Special Education Services ages 5-21
- Project A – Preschool ages 3-5
- Project B – Extended School Year Services
- Project C – Charter Schools
- Project F – Private Schools

COLORADO
Department of Education
201 East Colfax Avenue
Denver, CO 80203-1799

Colorado Department of Education
IDEA Funding Eligibility Certification

The Colorado Department of Education is responsible to oversee the Local Educational Agency (LEA or Administrative Unit) Maintenance of Effort (MOE) for Special Education funding. The complete MOE monitoring requires the CDE to verify an Administrative Unit's eligibility to receive an IDEA Federal allocation. This is done by verifying that the AU has budgeted in the new FY, at least the amount they expensed in state and local funds for special education in the most recent year for which information is available. Since the CDE does not collect budgets from Administrative Units, the AU must submit this information to CDE. This form has been developed to collect the budget information necessary to comply with the eligibility portion of MOE monitoring.

Please return this form to the CDE Office of Grants Fiscal no later than July 1, 2017 with:

21. The amount budgeted for special education in grant code 3130 and 3131 for the coming FY2017-2018
22. Signature by the Administrative Unit's Board President or BOCES Executive Officer verifying that the AU has budgeted in the coming Fiscal Year at least as much as they expensed in grant code 3130 and 3131 in the most recent year for which information is available and the AU passed each particular test.

Please reference **34 CFR§ 300.203 Maintenance of Effort,** for more information.

If the AU does not meet this MOE requirement, it will not be eligible for Federal special education funding.

Administrative Unit: **07010 Boulder RE-1J St Vrain**

Method	Level of Maintenance	Budgeted Amount	Anticipated Allowable Exceptions	Total Budget (Budget Amt + Anticipated Exceptions if any)
State and Local Expenditures	$25,094,257	$ 27,037,184	$	$ 27,037,184
Local Only Expenditures	$19,080,865	$	$	$
Per Pupil State and Local Expenditures	$7,365	$	$	$
Per Pupil Local Only Expenditures	$5,600	$	$	$

I certify that I have reviewed the information contained in this document, and that to the best of my knowledge the information is complete and accurate, and that all records for which I am responsible are in agreement with the figure listed above.

Printed Name

Title

Signature

Date

COLORADO Department of Education

Tel: (303) 866-6690
Email: boylan_k@cde.state.co.us

Finance and Operations
Exceptional Student Services Unit
1560 Broadway, Ste. 1100, Denver, CO 80202

IDEA Part B Project Narrative ~ Project A: Special Education Services

Submission Date: 05 15 17

AU / SOP Name and Number: 07010 BOULDER RE-1J ST VRAIN

NARRATIVE CYCLE 2017 - 2018 through 2019 - 2020

Check One

√ New   □ Amendment

FUND SOURCE

Check One

√ IDEA: Part B Flow Through Funds

√ **OBJECTIVE 1: STAFF**
Employ appropriately licensed and endorsed special education personnel to include instructional staff, speech language pathologists, related service providers, administrative staff, and coordinators to meet all IDEA requirements. Employ appropriately licensed and endoresed math and reading interventionists (general education teachers) to provide intervention services to students with disabilities. Employ qualified special education paraprofessionals and office support personnel to meet all IDEA requirements. Staff are subject to time and effort documentation; only the time associated with special education responsibilities may be funded by IDEA federal funds.

√ Activity 1 - Salaries and benefits of instructional and support staff (0100 / 0200)

□ Activity 2 - Salaries and benefits of math/reading interventionists (general education teachers) (0100 / 0200)

√ Activity 3 - Contracted professional or technical services with independent contractor for personnel costs (no fringe benefits) of individuals providing these services (0300)

√ Activity 4 - Contracted services with other CO school districts or BOCES or AUs for personnel costs of individuals providing special education services (0592)

√ Activity 5 - Purchase and administration of special education evaluations and re-evaluations. Independent Education Evaluations from non district sources such as Children's Hospital, Mapleton Center, JFK Partners and parent selected evaluators who meet licensure requirements.

Evaluation Procedures for Objective 1:

All certified staff will meet IDEA and CDE license requirements. All staff will complete time and effort documentation. Includes contracted professional or technical services with independent contractors, school districts, and facilities.

Approval/Comments *(For CDE Use Only):*

5/27/17 CDE approval is granted to utilize IDEA Part B funds for Objective 1, Activities 1, 3, 4, and 5. Please be thinking about, and reporting out, on how use of funding for the approved activities will assist with increasing student outcomes in your EOY performance report for 2017-18.

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

√	**OBJECTIVE 2: NON-SPECIFIC STAFF** **Provide salaries and benefits for substitutes (release time) to cover special education staff to attend staffings or for the coverage of special education staff who are out on short-term leave (does not include long term substitutes); provide stipends (extra duty) for staff completing special education projects outside of their regular assignment; provide PERA retirement benefits; provide Administrative Unit / State Operated Program approved tuition reimbursement for staff completing special education coursework.**
√	Activity 1 - Salaries and benefits of substitutes - it is the responsibility of the AU/SOP to assure that all substitutes are appropriately licensed (0120/0200)
√	Activity 2 - Stipends for extra duty for projects outside of the employee's regular assignment (0150)
√	Activity 3 - Pay PERA benefits associated with retirees who are contracting with the AU/SOP (0230)
□	Activity 4 - Tuition reimbursement for special education staff when the content of the coursework is related to special education (0240)
□	Activity 5 - *Insert additional activity request (not listed in objectives 1-4 above)*
□	Activity 6 - *Insert additional activity request (not listed in objectives 1-5 above)*

Evaluation Procedures for Objective 2:

Substitutes will be monitored by district employment procedures. Extra duty staff will be evaluated based on individual activities completed. Benefits will be paid as required. Stipends for approved additional coursework will be paid upon proof of completion.

Approval/Comments (For CDE Use Only):

5/27/17 CDE approval is granted to utilize IDEA Part B funds for Objective 2, Activities 1-3. Please be thinking about, and reporting out, on how use of funding for the approved activities will assist with increasing student outcomes in your EOY performance report for 2017-18.

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

√ **OBJECTIVE 3: PURCHASE SERVICES**
Provide for the payment of associated costs to support the operation and management for the provision of special education services and programs.

√ Activity 1 - Other purchased professional and technical services not requiring a staff record, i.e., legal services for updating policy manuals (0390)

√ Activity 2 - Expenditures for repairs and maintenance of specific special education equipment and devices which are not provided directly by the AU's personnel (0430)

√ Activity 3 - Expenditures for rentals/leases of special education specific equipment and/or devices such as mobility equipment (0440)

√ Activity 4 - Expenditures for student transportation services that are not claimed on the CDE 40 (0510)

√ Activity 5 - Expenditures for unemployment compensation insurance (0525)

√ Activity 6 - Expenditures for workers compensation insurance (0526)

√ Activity 7 - Expenditures for communication devices related to special education (0530)

√ Activity 8 - Expenditures for advertising related to recruitment of special education personnel, procurement of goods and services, and other specific purposes necessary to meet the requirements of the IDEA grant (0540)

√	Activity 9 - Expenditures for printing and duplicating specific to special education services, staff and the students supported by the special education program (0550)
√	Activity 10 - Tuition paid to other AUs or BOCES for specific special education services for out-of-district placed pupils (0562)
√	Activity 11 - Tuition paid to private sources for specific special education services upon AU determination for the placement, i.e., community agency supporting individuals with disabilities (0564)
√	Activity 12 - Tuition paid to agencies with CDE approved rates for specific special education services for out-of-district placed pupils, i.e., facility schools (0565)
√	Activity 13 - Expenditures for mileage, travel (lodging and meals), and registration costs, i.e., mileage for itinerant staff (0580)
√	Activity 14 - Services purchased from other sources not classified elsewhere - description required below* (0599)
□	Activity 15 - *Insert additional activity request (not listed in objectives 1-14 above)*
□	Activity 16 - *Insert additional activity request (not listed in objectives 1-15 above)*

*** Description (Required if requesting Activity 14 above)**

Communication devices (such as walkie talkies) and postage as required. These costs are above and beyond what the AU provides for education staff because the postage costs are associated with special education costs only. The communication devices are needed for safety reasons.

Evaluation Procedures for Objective 3:

Purchases of communication devices, monthly service contracts and postage will be on file in the special education office. Purchase professional and technical services and tuition will be contracted with documentation of services and costs provided. Expenditures for repairs/rentals, transportation, advertisement, printing will be documented through the district accounting system.

Approval/Comments (For CDE Use Only):

5/27/17 CDE approval is granted to utilize IDEA Part B funds for Objective 3, Activities 1-13. Please provide further clarification for Activity 14 as to whether the phones are cell phones or desk phones. Please be thinking about, and reporting out, on how use of funding for the approved activities will assist with increasing student outcomes in your EOY performance report for 2017-18.

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

√	**OBJECTIVE 4: SUPPLIES** **Purchase of instructional and support supplies (including freight costs), materials, software, and equipment under $1K, necessary to provide FAPE, included on the student's IEP and that are above and beyond what is provided to general education staff and students. All computers and small and attractive devices such as Go Talk augmentative communication device, etc. should be requested under Objective 5: Equipment (regardless of cost).**

√	Activity 1 - Expenditures for general supplies specific to special education programming (0610)
√	Activity 2 - Expenditures for books and periodicals specific to special education programming (0640)
√	Activity 3 - Expenditures for electronic media materials including software licenses (including electronic IEP systems) specific to special education programming (0650)
□	Activity 4 - *Insert additional activity request (not listed in objectives 1-3 above)*
□	Activity 5 - *Insert additional activity request (not listed in objectives 1-4 above)*

Evaluation Procedures for Objective 4:

District Administration will monitor and maintain instructional and support supplies/materials, software and equipment necessary to provide FAPE. All computers and small devices will be inventoried by district administration. All devices will be selected based on recommendations from an assistive technology evaluation and needs and use of device of computer will be documented in individual student IEPs.

Approval/Comments (For CDE Use Only):

5/27/17 CDE approval is granted to utilize IDEA Part B funds for Objective 4, Activities 1-3. Please be thinking about, and reporting out, on how use of funding for the approved activities will assist with increasing student outcomes in your EOY performance report for 2017-18.

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

√	**OBJECTIVE 5: EQUIPMENT** **Purchase of computers and small and attractive devices (regardless of cost including Go Talk augmentative communication device, iPads, etc.), as well as assistive technology and equipment over $1K necessary to provide FAPE, included on the student's IEP, and that are above and beyond what is provided to general education staff and students. Documentation must be kept to demonstrate how purchases with IDEA funds are above and beyond what is provided to general education staff and students and utilized for students with disabilities only. Inventory must be maintained from acquisition to disposition and physically updated annually. When requesting to expend IDEA funds on equipment, a description must be entered within the web-based budget system.**

√	Activity 1 - Expenditures for capitalized equipment over $5K. If AU's capitalization policy is more restrictive, CDE will defer to AU policy (0730)
√	Activity 2 - Expenditures for non-capitalized equipment under $5K including small and attractive equipment as described in the objective; if AU's non-capitalization policy is more restrictive, CDE will defer to AU policy (0735)
□	Activity 3 - *Insert additional activity request (not listed in objectives 1-2 above)*
□	Activity 4 - *Insert additional activity request (not listed in objectives 1-3 above)*

Evaluation Procedures for Objective 5:

Decisions regarding capital expenditures of equipment will be made by district administration according to identified needs. Purchase of computers and devices will be recommended through an assistive technology evaluation and the need and use of the device will be documented in the individual student IEP.

Approval/Comments (For CDE Use Only):

5/27/17 CDE approval is granted to utilize IDEA Part B funds for Objective 5, Activities 1 and 2. Please be thinking about, and reporting out, on how use of funding for the approved activities will assist with increasing student outcomes in your EOY performance report for 2017-18.

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

√	**OBJECTIVE 6: PROFESSIONAL DEVELOPMENT** **Provide professional development for special education staff; or, professional development for all staff and parents if the content of the training is unique to students with disabilities or students suspected of having disabilities. Documentation must be maintained for audit purposes describing the content of all training activities supported by these funds, as well as the individuals participating in the professional development.**

√	Activity 1 - Expenditures for substitutes and related benefits to provide release time for staff to attend trainings during regular contract hours (0120)
√	Activity 2 - Expenditures for stipends and related benefits to compensate staff to attend trainings outside of regular contract hours (0150)
√	Activity 3 - Expenditures for presenter/speaker fees requiring a staff record i.e., staff developer (0300)
√	Activity 4 - Expenditures for presenter/speaker fees not requiring a staff record, i.e., national keynote speaker (0390)
√	Activity 5 - Expenditures for rental of conference/training space and audio/visual equipment (0440)
√	Activity 6 - Expenditures for printing and duplication of conference/training materials (0550)
√	Activity 7 - Expenditures for travel costs, mileage reimbursement to staff and presenters, and registration fees related to professional development (0580)
√	Activity 8 - Expenditures for payments to service providers for services such as child care when professional development includes parents of students with disabilities (0599)
√	Activity 9 - Expenditures for supplies and materials associated with professional development such as food, office supplies, etc. (0610)
√	Activity 10 - Expenditures for books and periodicals associated with professional development such as training curriculum, etc. (0640)
√	Activity 11 - Expenditures for electronic media materials associated with professional development such as CDs/DVDs (0650)
□	Activity 12 - *Insert additional activity request (not listed in objectives 1-11 above)*

☐ Activity 13 - *Insert additional activity request (not listed in objectives 1-12 above)*

Evaluation Procedures for Objective 6:

Professional development activities will be researched and identified according to district staff, student, and parent needs. Appropriate professional development will be ensured.

Approval/Comments (For CDE Use Only):

5/27/17 CDE approval is granted to utilize IDEA Part B funds for Objective 6, Activities 1-11. Please be thinking about, and reporting out, on how use of funding for the approved activities will assist with increasing student outcomes in your EOY performance report for 2017-18.

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

√ **OBJECTIVE 7: OTHER**
Expenditures or assessments for membership in professional special education organizations consistent with the AU's policy. The administrative unit will charge its approved restricted rate of indirect costs.

√ Activity 1 - Expenditures for dues and fees associated with professional special education organizations (0810)

√ Activity 2 - Indirect costs on all expenditures except capitalized equipment (0869)

Evaluation Procedures for Objective 7:

Dues and Fees will be paid to align with District Special Education programming from needs identified from program evaluations and individual student IEPs. Indirect costs will be charged at the CDE approved indirect cost rate.

Approval/Comments (For CDE Use Only):

5/27/17 CDE approval is granted to utilize IDEA Part B funds for Objective 7, Activities 1 and 2. Please be thinking about, and reporting out, on how use of funding for the approved activities will assist with increasing student outcomes in your EOY performance report for 2017-18.

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

☐	**OBJECTIVE 8: ADDITIONAL NARRATIVE REQUEST (not listed in objectives 1-7 above)** *Insert proposed objective here*

☐	Activity 1 - *Insert proposed activity here…*
☐	Activity 2 - *Insert proposed activity here…*
☐	Activity 3 - *Insert proposed activity here…*
☐	Activity 4 - *Insert proposed activity here…*
☐	Activity 5 - *Insert proposed activity here…*

Evaluation Procedures for Objective 8:

Approval/Comments (For CDE Use Only):

Performance Report 2017-2018 (due July 13, 2018):

Performance Report 2018-2019 (due July 12, 2019):

Performance Report 2019-2020 (due July 10, 2020):

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to Construction Manager/General Contractor (CMGC) Contract for Innovation Center Project

RECOMMENDATION

That the Board of Education approve the Phase I Amendment for $8,000,000 which includes a 10% contingency with FCI Constructors, Inc., for Construction Manager/ General Contractor (CMGC) services for the Innovation Center Project. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

The CMGC review committee received and reviewed responses to RFQ 2016-059 for Construction Manager/General Contractor services. FCI Constructors, Inc., was selected as the most qualified for the project.

The project includes a new 50,000 sq. ft. school to support Innovation programs throughout the District. The overall project will be $19M.

This project is funded under the 2016 Bond program.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Robert J. Smith, Board President

SUBJECT: Adoption of Resolution and Oath for the Appointment of Designated Election Official

RECOMMENDATION

That the Board of Education adopt a resolution appointing the following designated election official for the coordinated election to be held November 7, 2017:

Greg Fieth

And further authorize Greg Fieth, on behalf of the Board, to enter into an Intergovernmental Agreement with the respective county officials for assistance in conducting the election.

Hillary Hall, Boulder County
Angela Myers, Larimer County
Carly Koppes, Weld County
Jim Candelarie, City and County of Broomfield

BACKGROUND

The Uniform Election Code requires that the Designated Election Official be formally appointed by the Board of Education when a "coordinated election" is facilitated between the responsible parties for the election. Greg Fieth has also signed an "Oath of Designated Election Official" form swearing to perform the duties of Designated Election Official according to law.

RESOLUTION
FOR THE SPECIAL COORDINATED ELECTION TO BE HELD NOVEMBER 7, 2017
APPOINTING A DESIGNATED ELECTION OFFICIAL AND
AUTHORIZING THE DESIGNATED ELECTION OFFICIAL TO CANCEL ELECTION

WHEREAS pursuant to § 1-1-111(2), C.R.S., the Board of Education of the St. Vrain Valley School District RE-1J is authorized to designate an election official to exercise the statutory authority of the Board in conducting an election on November 7, 2017; and

WHEREAS pursuant to § 1-5-208, C.R.S., the Board can authorize the Designated Election Official to cancel the election upon certain conditions;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION FOR THE ST VRAIN VALLEY SCHOOL DISTRICT RE-1J THAT:

(1) The Board hereby names Greg Fieth as the Designated Election Official for the regular biennial district election scheduled for the 7th day of November, 2017; and

(2) The Board hereby authorizes and directs the Designated Election Official to cancel said election.

(3) The Board further authorizes and directs the Designated Election Official to publish and post notice of the cancellation at each polling place and in the offices of the Designated Election Official, Clerk and Recorder of each county in which the district is located.

Adopted this 28th day of June, 2017.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By: ______________________________
Robert J. Smith, Board President

ATTEST:

____
Debbie Lammers, Board Secretary

OATH OF DESIGNATED ELECTION OFFICIAL

I, Greg Fieth, do solemnly swear or affirm, that I will perform the duties of designated election official according to law; that I will studiously endeavor to prevent fraud, deceit, and abuse in conducting the same; that I will not try to ascertain how any elector voted, nor will I disclose how any elector voted if in the discharge of my duties as designated election official such knowledge shall come to me, unless called upon to disclose the same before some court of justice; that I have never been convicted of any election fraud, any other election offense or fraud, and that I will not disclose the results of votes until the polls have closed. I will support the Constitution of the United States and the Constitution of the State of Colorado; I will implement the rules established by the Colorado Secretary of State as they pertain to the conduct of this election, and I will faithfully perform the duties of the office of designated election official as steward of the people of this district. I will act in good faith, and without bias, for the duration of my employment as designated election official for the November 7, 2017 special coordinated election in and for the St. Vrain Valley School District, Boulder County, State of Colorado, to the best of my skill and ability.

Greg A Fieth
____
Designated Election Official's Signature

State of Colorado)
) ss.
County of Boulder)

Subscribed and sworn to before me this 20th day of June, 2017.

Candyce L Tiff
____
NOTARY SIGNATURE

CANDYCE L. TIFF
(SEAL) Notary Public
State of Colorado
Notary ID # 19934001458
My Commission Expires 03-05-2021

My commission expires: 3-5-2021

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Official Notice of Intent for the St. Vrain Valley School District to Participate in the Coordinated Election on November 7, 2017

RECOMMENDATION

That the Board of Education approve the Official Notice of Intent for the St. Vrain Valley School District to participate in the Coordinated Election on November 7, 2017.

BACKGROUND

The Board of Education of the St. Vrain Valley School District in the Counties of Boulder, Larimer and Weld, and the City and County of Broomfield, State of Colorado, shall conduct its regular biennial school election on November 7, 2017, as provided by state law and participate in the election coordinated by the County Clerk and Recorder of said counties. The St. Vrain Valley School District shall contract with the County Clerk and Recorder of said counties for the administration of the regular biennial school election and enter into an intergovernmental agreement with said counties for this purpose. Those County Clerk and Recorders shall serve as the coordinated election official for the November 7, 2017 coordinated election.

The Board of Education designates Greg Fieth, Chief Financial Officer, to serve as the school-designated election official for the 2017 regular biennial school election. The school-designated election official shall perform election duties on behalf of the Board of Education, including but not limited to accepting and verifying candidate packets as well as rendering all interpretations and making all initial decisions as to controversies or other matters arising in the conduct of the regular biennial school election to the extent that each of these responsibilities is consistent with the intergovernmental agreements from each county.

A call for nominations for school directors to be elected at the regular biennial school election shall be published by the St. Vrain Valley School District between August 9, 2017 and August 24, 2017.

The Board of Education directs the school designated election official to forward this notice of intent to participate in the November 7, 2017 to the coordinated election officials by July 28, 2017, the deadline established in state law.

MEMORANDUM

DATE: June 28, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Supplemental Budget for Fiscal Year 2017

RECOMMENDATION

That the Board of Education adopt the Superintendent's Supplemental Budget for the 2017 Fiscal Year.

BACKGROUND

As the 2016-2017 fiscal year draws to a close, the District's financial services staff prepare an overall estimation of year-end results in an attempt to ensure that the District is in compliance with statute regarding budgets, appropriations and use of beginning fund balances for the current year.

Colorado Revised Statute 22-44-110(5) allows the Board of Education to adopt a supplemental budget subsequent to January 31 to appropriate money received for a specific purpose. Additional revenues were received by the District and are being appropriated for each fund for the fiscal year beginning July 1, 2016 and extending through June 30, 2017.

ST. VRAIN VALLEY SCHOOLS
academic excellence by design

APPROPRIATION RESOLUTION

WHEREAS, C.R.S. § 22-44-103(1) requires the board of education of each school district to adopt a budget and an appropriation resolution for each fiscal year;

WHEREAS, C.R.S. § 22-44-115(1) prohibits the expenditure of moneys in excess of the amount appropriated by resolution for a particular fund; and,

WHEREAS, C.R.S. § 22-44-110(5) allows the board of education to change the budget, for any purpose, at any time prior to January 31 of the fiscal year for which the budget was adopted, and to adopt a supplemental budget subsequent to January 31 to appropriate money received for a specific purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J that the revenues and expenditures as indicated below be appropriated for the fiscal year beginning July 1, 2016 and ending June 30, 2017, and adopts the amended budget related thereto.

Nutrition Services Fund

Revenues received for increased Nutrition Services charges	$ 150,000
Expenditures for supplies and materials	$ 150,000

Bond Redemption Fund

Revenues received for additional Bond Redemption interest	$ 20,000
Expenditures for fiscal charges	$ 20,000

Dated: June 28, 2017

____
President of the Board

____
Secretary of the Board

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDED 2016 - 2017

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	2nd Amended Budget 6/30/17
Revenues				
Investment income	$ 3,732	$ 2,000	$ 6,000	$ 6,000
Charges for services	3,279,083	3,400,000	3,280,000	3,430,000
Miscellaneous	39,417	25,000	35,000	35,000
State match	159,737	159,000	157,785	157,785
Commodities entitlement	576,131	726,098	726,098	726,098
National school lunch program	5,221,688	5,299,126	5,195,000	5,195,000
Total revenues	**9,279,788**	**9,611,224**	**9,399,883**	**9,549,883**
Expenses				
Salaries	3,125,532	3,278,227	3,197,992	3,197,992
Benefits	1,175,038	1,277,636	1,273,691	1,273,691
Purchased services	95,411	160,000	190,000	190,000
Supplies and materials	4,579,149	4,733,907	4,687,577	4,837,577
Equipment	45,679	75,000	75,000	75,000
Other	209,814	100,000	100,000	100,000
Total expenses	**9,230,623**	**9,624,770**	**9,524,260**	**9,674,260**
Net change in fund balance	**49,165**	**(13,546)**	**(124,377)**	**(124,377)**
Fund Balance, beginning	2,358,675	2,322,474	2,407,840	2,407,840
Fund balance, ending	**$ 2,407,840**	**$ 2,308,928**	**$ 2,283,463**	**$ 2,283,463**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDED 2016 - 2017

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	2nd Amended Budget 6/30/17
Revenues				
Property taxes	$ 42,982,496	$ 41,752,128	$ 51,631,000	$ 51,631,000
Investment income	2,115	2,000	7,000	27,000
Miscellaneous	-	-	-	-
Total revenues	**42,984,611**	**41,754,128**	**51,638,000**	**51,658,000**
Expenditures				
Debt principal	15,225,000	18,145,000	18,145,000	18,145,000
Interest	17,181,733	17,388,477	21,910,379	21,910,379
Fiscal charges	765,200	10,000	212,000	232,000
Total expenditures	**33,171,933**	**35,543,477**	**40,267,379**	**40,287,379**
Excess of revenues over (under) expenditures	**9,812,678**	**6,210,651**	**11,370,621**	**11,370,621**
Other financing sources (uses)				
Proceeds of refunding bonds	115,155,000	-	14,390,000	14,390,000
Premium received on issuance of bonds	12,871,395	-	2,430,004	2,430,004
Payment to refunded bond escrow agent	(128,498,887)	-	(17,032,347)	(17,032,347)
Total other financing sources (uses)	**(472,492)**	**-**	**(212,343)**	**(212,343)**
Excess of revenues and other sources over (under) expenditures and other uses	**9,340,186**	**6,210,651**	**11,158,278**	**11,158,278**
Fund balance, beginning	34,035,743	43,439,898	43,375,929	43,375,929
Fund balance, ending	**$ 43,375,929**	**$ 49,650,549**	**$ 54,534,207**	**$ 54,534,207**