#### NOTICE OF REGULAR MEETING AND AGENDA



May 24, 2017

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

### DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

### DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### ESSENTIAL BOARD ROLES

Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence

#### **BOARD MEMBERS**

John Ahrens, Member
Debbie Lammers, Secretary
Dr. Richard Martyr, Member
Paula Peairs, Treasurer
Joie Siegrist, Vice President
Amory Siscoe, Asst Secretary
Robert J. Smith, President

#### 1. CALL TO ORDER:

6:30 pm April Financials7:00 pm Regular Business Meeting

#### 2. ADDENDUMS/CHANGES TO THE AGENDA:

#### 3. AUDIENCE PARTICIPATION:

#### 4. VISITORS:

- Longmont High "Students Modeling A Research Topic" (SMART) Team
- 2. Longmont High "Longmont International Friendship Exchange" (LIFE) Band

#### 5. REPORTS:

- 1. Finance and Audit Committee Update
- 2. Introduction of Superintendent's Budget-All Funds for FY2018
- 3. District Financial Statements-April 2017

#### 6. CONSENT ITEMS:

- Approval: Approval of Administrator Contracts for 2017/2018
   Approval: Approval of Architect Selection for Aspen Ridge
- Approval: Approval of Architect Selection for Aspen Ridge Preparatory School Addition & Renovation Project
- 3. Approval: Approval of Architect Selection for Silver Creek High School Addition & Renovation Project
- 4. Approval: Approval of Construction Manager/General Contractor (CMGC) Contract for Erie Middle Track Project
- 5. Approval: Approval of Contract Increase to the Architect Agreement for Niwot Elementary Site and Renovation Project
- 6. Approval: Approval of Amendment to Construction Manager/ General Contractor (CMGC) Contract for Erie High School Addition & Renovation Project
- 7. Approval: Approval of Amendments to Construction Manager/ General Contractor (CMGC) Contracts for Portable Classroom Installation Projects
- 8. Approval: Approval of Contract Award for Janitorial Chemicals & Supplies
- 9. Approval: Approval of Request to Grant Exception to Staff Ethics/ Conflict of Interest, Board Policy GBEA-Gale Howard
- Approval: Approval of Request to Grant Exception to Staff Ethics/ Conflict of Interest, Board Policy GBEA-Abby Hughes

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John Ahrens, Member Debbie Lammers, Secretary Dr. Richard Martyr, Member Paula Peairs, Treasurer Joie Siegrist, Vice President Amory Siscoe, Asst Secretary Robert J. Smith, President 11. Approval: Approval of Request to Grant Exception to Staff Ethics/

Conflict of Interest, Board Policy GBEA-Emily Ordall

12. Approval: Approval of Request to Grant Exception to Staff Ethics/

Conflict of Interest, Board Policy GBEA-Jenean

Wetterstrom

13. Approval: Second Reading, Adoption, New Board Policy JRCB\* --

Student Information Privacy and Protection; and Regulation JRCB\*-R -- Student Information Privacy and

Protection

#### 7. ACTION ITEMS:

1. Recommendation: Approval of Recommendation to Hire Principal

for Alpine Elementary

2. Recommendation: Approval of Recommendation to Hire Assistant

Principal/Athletic Director for Longmont High

3. Recommendation: Approval of Recommendation to Hire Assistant

Principal for Longmont High

4. Recommendation: Approval of Change Order 2 to Construction

Manager/General Contractor (CMGC) Contract

for Erie PK-8 Project

5. Recommendation: Approval of Change Order 2 to Construction

Manager/General Contractor (CMGC) Contract

for Elementary 27 Project

6. Recommendation: Approval of Change Order 2 to Construction

Manager/General Contractor (CMGC) Contract for Mead High School Addition & Renovation

Project

#### 8. DISCUSSION ITEMS:

#### 9. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Monday, June 5 11:00 am – 3:00 pm Board Retreat-**Frederick** 

**High School** 

Wednesday, June 14 7:00 pm Regular Meeting

#### MEMORANDUM

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Finance and Audit Committee Update

#### <u>PURPOSE</u>

To provide the Board of Education with a report from the Finance and Audit Committee.

#### **BACKGROUND**

The primary function of the Finance and Audit Committee is to assist the Board in fulfilling its financial oversight responsibilities to the public (parents and taxpayers). This Committee reviews financial information provided by the District, reviews the District's financial systems and associated internal controls, reviews the projected and amended budget, and reviews the District's auditing, accounting and financial reporting processes. Heather Parrish, Chairperson, will be present at the meeting to answer questions related to the following:

#### Overview of Work Accomplished - 2016-2017 School Year

• Charge of Committee - Highlights and Recap

Purpose of this committee:

To assist the Board in providing "independent" oversight in relation to:

- Financial reporting process
- Internal control systems
- Budget
- Annual audit
- Charter school financial data
- Oversight of Internal Auditor

#### Internal Auditor - Summary of Cash Procedure Reviews for Schools

- Launched new Cash Handling Procedures Training & Testing module
  - Phase 1 consists of a test to be taken by anyone handling cash by October 1
  - Phase 2 is an unannounced visit
  - Only 2 recommendations generated from 19 unannounced visits

 Additional tracking implemented on deposits to ensure everyone is following the Cash Handling procedures which requires that deposits occur within 5 days of receipt of cash/check, regardless of amount

#### Parent Organization Interface

- Maintain a database of the parent organizations' board of directors which includes contact information.
- External assessment reviews were received from Option 2 organizations (nonprofit
  and tax exempt). To date, 8 out of 41 organizations have completed the independent
  external assessment review. According to District Board Policy KBE-R, each Option
  2 organization is to have an independent accounting professional review the
  organizations' high level internal controls every three years. This independent
  assessment must be completed by September 30th of each qualifying year.
- Annual workshop (September 2016) Anton Dworak, Attorney for Lyons Gaddis, presented at the annual workshop for the last eleven years.
- Self-assessment checklists for Option 1 and Option 2 organizations four have submitted self-assessment checklists. This checklist is to assist organization officers to verify that internal controls and reporting requirements to the various agencies have been met. Self-assessment checklists are due by September 30<sup>th</sup> of each qualifying year.
- Ensuring all Option 2 parent organizations have required insurance policies and certificates on file.

#### Continuing Education

- To gain a better understanding of processes that affect the financial statements, the Finance and Audit Committee requested presentations by key stakeholders of the following programs/processes:
  - Student Enrollment Projections
  - Bond Taskforce and Project Review
  - Community Schools
  - Document Management System
  - Apple Certification Service Center
  - Medicaid

#### **Engagement and Interaction with Outside Auditors**

- Entering ninth year with the auditing firm, RubinBrown LLP. FY17 will be the fourth year of the second five-year contract.
- The Comprehensive Annual Financial Report (CAFR) was presented to and accepted by the District's Board of Education on October 26, 2016.
- RubinBrown provided an unmodified opinion on the District's financial statements for the year ended June 30, 2016, and indicated that the District has good controls in place this year and have always implemented the recommendations put forth.
- This was another year with a very good audit and very few adjustments.

#### CAFR

• Clean opinion from RubinBrown LLP.

- Certificate of Excellence in Financial Reporting by Association of School Business Officials (ASBO) - the District's FY15 CAFR qualified for the thirteenth consecutive year.
- Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association (GFOA) for thirteen years.

#### Single Audit

• Four major programs were tested in the FY16 audit. There were no findings in the FY16 audit. The District implemented a Corrective Action Plan as noted from the FY15 audit.

#### <u>Budget</u>

- The FY17 Amended Budget was presented to the committee on January 23, 2017 and adopted by the Board of Education on January 25, 2017.
- Reviewed Proposed FY18 Budget in April and May, 2017.

#### Other Key Focus Items

- Passing of the 2016 Bond
- Sale of the 2016 Bonds Sold bonds generating \$220 million.
- Bond investment proceeds RFP Selected vendor to invest the \$220 million in bonds sold.
- Bond refinance refinanced \$14.4 million at a lower interest rate to save taxpayers \$2.8 million.
- Armored Car Service RFP Selected new vendor to handle cash pick up at schools and departments.
- Mill Levy Certification Reviewed and recommended mill levy rates to the Board of Education for the 2016 Property Tax year.

#### **MEMORANDUM**

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget--All Funds, for

Fiscal Year 2018

#### <u>PURPOSE</u>

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2018.

#### BACKGROUND

The Proposed Fiscal Year 2018 Budget will be presented to the Board of Education on May 24, 2017. The Public Hearing of the FY17 Budget will take place on June 14, 2017, and the final budget adoption is scheduled for June 28, 2017. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.



# St. Vrain Valley School District RE-1J Longmont, Colorado

**Boulder, Broomfield, Larimer, and Weld Counties** 

# SUPERINTENDENT'S ADOPTED BUDGET

2018 Fiscal Year July 1, 2017 – June 30, 2018

May 24, 2017 (Introduction)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2018

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#### SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 24, 2017

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2018, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2017 and extending through June 30, 2018. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2017-18 is \$303,913,728, which includes planned expenditures of \$285,317,962 plus appropriated reserves of \$18,595,766.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

			Total
	Budgeted	Appropriated	Expenditures
	Expenditures	Reserves	and Reserves
Operating Funds			
General Fund	\$ 285,317,962	\$ 18,595,766	\$ 303,913,728
Capital Reserve Capital Projects Fund	5,489,471	310,529	5,800,000
Fair Contributions for Public School Sites Fund	1,465,000	7,589,133	9,054,133
Nutrition Services Fund	9,632,146	109,525	9,741,671
Governmental Designated Purpose Grant Fund	10,605,664	-	10,605,664
Risk Management Fund	3,836,715	-	3,836,715
Student Activities Special Revenue Fund	6,881,350	4,927,229	11,808,579
Student Activities Agency Fund	170,000	182,575	352,575
Self Insurance Fund	17,385,000	419,000	17,804,000
Sub-Total - General Student Population	340,783,308	32,133,757	372,917,065
Colorado Preschool Program Fund	1,611,221	194,796	1,806,017
Community Education Fund	6,751,000	-	6,751,000
Sub-Total - Operating Funds	349,145,529	32,328,553	381,474,082
Other Funds			
Bond Redemption Fund	49,989,214	-	49,989,214
Building Fund	1,000,000	157,763,000	158,763,000
Student Scholarship Fund	41,200	-	41,200
Total Budget		\$ 190,091,553	\$ 590,267,496



The 2018 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

Don Haddad, Ed.D.

Superintendent of Schools





#### APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2017, and extending through June 30, 2018, and adopts the budgets related thereto.

General Fund	\$ 303,913,728
Bond Redemption Fund	49,989,214
Building Fund	158,763,000
Capital Reserve Capital Projects Fund	5,800,000
Colorado Preschool Program Fund	1,806,017
Community Education Fund	6,751,000
Fair Contributions for Public School Sites Fund	9,054,133
Governmental Designated Purpose Grant Fund	10,605,664
Nutrition Services Fund	9,741,671
Risk Management Fund	3,836,715
Student Activities Special Revenue Fund	11,808,579
Student Activities Agency Fund	352,575
Student Scholarship Fund	41,200
Self Insurance Fund	17,804,000
TOTAL	\$ 590,267,496

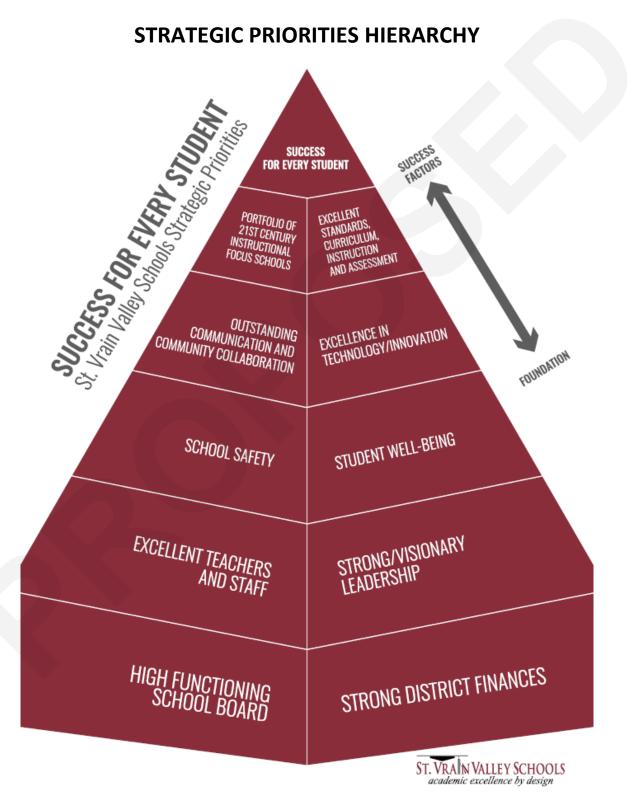
Date of the adoption of the budgets	June 28, 2017	
Signature – President of the Board		
=		

APPROPRIATION RESOLUTION 5



# ST. VRA N VALLEY SCHOOLS

# academic excellence by design



STRATEGIC PRIORITIES HIERARCHY



#### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

#### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

BUDGET INFORMATION 7



*Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Community Education Fund*, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

BUDGET INFORMATION 8



#### **FUND 10 – GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$285,317,962. The total budgeted expenditures in the General Fund are \$288,855,728. Therefore, the General Fund fund balance is budgeted to decrease by \$3,537,766 in Fiscal Year 2018. In addition, reserved fund balance of \$15,057,000 is also appropriated in the General Fund. The appropriated reserves include \$6,023,000 for contingency reserve as required by Board policy, and \$9,035,000 for TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2018 is \$303,913,728.



#### **Budget Development Assumptions**

1. 2018 Fiscal Year Budget This budget for the school year July 1, 2017 - June 30, 2018 (FY18) is presented based on the Colorado Public Schools Finance Act of 1994.

as amended.

2. Pupil Membership This budget is based upon a PK-12 student headcount of 32,268.

3. Funded Pupil Count Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students

are funded at full time or half time (e.g., kindergarten students for FY18 count as 1 student but 0.58 funded pupil count). The FPC for the

budget is 29,938.8, an increase of 117.2 (0.39%) above FY17.

4. Instructional Supplies and Materials

District policy requires the budget include \$216 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is

\$5,788,035. This is based on 26,796.5 FPC (net of charter school FPC).

5. Capital Reserve/Risk Management District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least

\$343 per student for FY18. A total of \$9,191,186 is included in FY18. This includes \$3,836,715 to the Risk Management Fund and \$5,354,471

to the Capital Reserve Fund.

6. State Equalization Program

Based on current appropriation from the State of Colorado, the District is forecasting \$7,495.98 per pupil FPC as per pupil revenue (PPR) for

FY18. PPR was \$7,254.52 for FY17.

7. Mill Levy Override The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of

items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the

tables below.



8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY18 is 3,142.30, an increase of 97.8 compared to FY17, resulting in a total budgeted charter school allocation of \$27,464,943 as follows:

	FPC	PPR_	MLO
Aspen Ridge	445.8	\$ 3,341,708	\$ 135,577
Carbon Valley	219.6	1,646,117	570,312
Flagstaff Academy	841.5	6,307,867	999,359
Imagine at Firestone	504.6	3,782,472	818,559
St. Vrain Montessori	225.2	1,688,095	164,676
Twin Peaks	905.6	6,788,359	1,221,842
	<u>3,142.3</u>	\$23,554,618	\$3,910,325

9. Contingency Reserve

For FY18, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose.

12. Salaries and Benefits

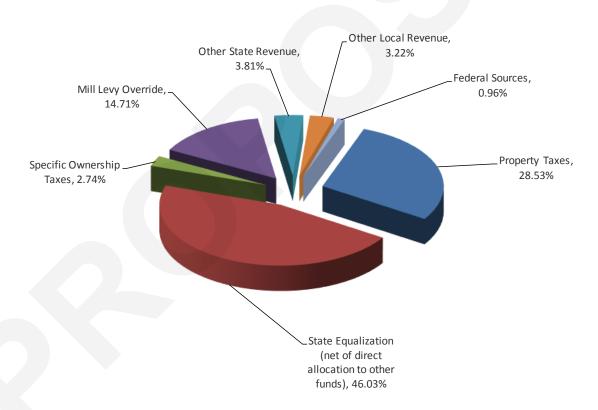
Salaries expense includes an average compensation increase of 4.63%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES FISCAL YEARS ENDED 2016 - 2018

Sources of Revenues	Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17		Projected Actual 6/30/17		Adopted Budget 6/30/18
Local Sources	\$	131,100,306	\$	120,671,633	\$	134,116,147	\$	134,548,157	\$ 140,377,461
State Sources		144,111,553		152,934,127		149,087,472		149,039,267	153,007,712
Federal Sources		2,855,529		2,665,626		3,014,317		4,097,362	2,733,396
Revenues Before Allocation		278,067,388		276,271,386		286,217,936		287,684,786	296,118,569
Allocation to:									
Capital Reserve Fund		(5,482,577)		(5,345,009)		(6,335,782)		(6,335,782)	(5,354,471)
Risk Management Fund		(3,109,773)		(3,429,095)		(2,929,095)		(2,929,095)	(3,836,715)
Colorado Preschool Program		(1,471,161)		(1,558,854)		(1,554,417)		(1,554,417)	(1,609,421)
Total General Fund Revenues		268,003,877		265,938,428		275,398,642		276,865,492	285,317,962
Expenditures		252,144,998		272,313,392		271,704,346		260,110,542	288,855,728
Transfers		-		-		-		-	-
Total Expenditures & Transfers		252,144,998		272,313,392		271,704,346		260,110,542	288,855,728
Excess of Revenues Over Expenditures & Transfers	\$	15,858,879	\$	(6,374,964)	\$	3,694,296	\$	16,754,950	\$ (3,537,766)

#### GENERAL FUND REVENUE SOURCES Fiscal Year Ending 06/30/18



	Adopted	
Summary of General Fund Revenue	Budget 2018	%
Property Taxes	\$ 81,413,866	28.53%
State Equalization (net of direct allocations to other funds)	131,326,602	46.03%
Specific Ownership Taxes	7,804,372	2.74%
Mill Levy Override	41,979,742	14.71%
Other State Revenue	10,880,503	3.81%
Other Local Revenue	9,179,481	3.22%
Federal Sources	2,733,396	0.96%
Total	\$ 285,317,962	100.00%



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2016 - 2018

		Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17		udget Actual		Adopted Budget 6/30/18	
Revenues									
Local Sources	\$	131,100,306	\$ 120,671,633	\$	134,116,147	\$	134,548,157	\$	140,377,461
State Sources		144,111,553	152,934,127		149,087,472		149,039,267		153,007,712
Federal Sources		2,855,529	2,665,626		3,014,317		4,097,362		2,733,396
Revenue Allocation:	I								
Capital Reserve Fund		(5,482,577)	(5,345,009)		(6,335,782)		(6,335,782)		(5,354,471)
Risk Management Fund		(3,109,773)	(3,429,095)		(2,929,095)		(2,929,095)		(3,836,715)
Colorado Preschool Program Fund		(1,471,161)	(1,558,854)		(1,554,417)		(1,554,417)		(1,609,421)
Total Revenues		268,003,877	265,938,428		275,398,642		276,865,492		285,317,962
Expenditures									
Instruction									
Direct Instruction									
Preschool Education		3,818,017	5,005,520		5,083,627		4,866,705		5,724,401
Elementary Education		47,490,341	47,668,846		46,894,639		44,893,614		49,884,857
Middle School Education		22,892,729	24,376,583		24,265,649		23,230,218		24,537,780
High School Education		29,098,790	 33,627,132		32,983,387		31,575,964		34,894,009
Other Regular Education		16,083,702	18,277,658		18,860,631		18,055,835		23,393,692
Special Programs		17,380,721	18,509,119		17,909,603		17,145,388		19,184,475
Subtotal-Direct Instruction		136,764,300	147,464,858		145,997,536		139,767,724		157,619,214
Indirect Instruction							, ,		, ,
Pupil Support Services		14,378,297	16,045,486		15,945,867		15,265,446		16,664,750
Instructional Staff Services		8,967,356	9,924,765		10,224,390		9,788,109		10,789,103
School Administration		18,558,717	19,575,876		19,837,623		18,991,139		21,249,491
Subtotal-Indirect Instruction		41,904,370	45,546,127		46,007,880		44,044,694		48,703,344
Total Instruction		178,668,670	193,010,985		192,005,416		183,812,418		206,322,558
Other Expenditures									
General Administration		1,712,778	1,933,362		1,933,834		1,851,316		2,289,302
Fiscal Services		3,169,118	3,556,144		3,548,238		3,396,832		3,830,162
Operations/Maintenance/Custodial		22,273,889	23,391,297		23,277,419		22,284,156		23,553,070
Pupil Transportation		7,834,893	 8,187,444	~~~	8,334,929		7,979,272		8,933,379
Central Services		12,390,080	16,265,068		16,613,294		15,904,394		16,338,314
Community Services		289,825	 124,000		124,000		118,709		124,000
Charter Schools		25,805,745	25,845,092		25,867,216		24,763,445		27,464,943
Total Other Expenditures		73,476,328	79,302,407		79,698,930		76,298,124		82,533,170
Total Expenditures		252,144,998	272,313,392		271,704,346		260,110,542		288,855,728
Net Change in Fund Balance		15,858,879	(6,374,964)		3,694,296		16,754,950		(3,537,766)
Beginning Fund Balance		74,997,279	86,544,413		90,856,158		90,856,158		107,611,108
Ending Fund Balance		90,856,158	80,169,449		94,550,454		107,611,108		103,473,342
Nonspendable - Deposits, Inventories, &									
Prepaids	<b>.</b>	602,083	 -		-		600,000		600,000
Restricted for TABOR	Ī	8,523,395	 8,591,000		8,658,000		7,804,000	[	9,035,000
Committed for Contingencies		5,682,263	5,728,000		5,772,000		5,202,211		6,023,000
Committed for BOE allocations	ľ	9,479,104	 -	····	-		9,500,000	[ 	9,500,000
Assigned for Subsequent Year Expenditures		6,892,878	-		-		-		-
Assigned for Mill Levy Override		31,549,111	33,992,097		36,691,518		36,691,518	L	42,122,115
Unassigned Fund Balance	\$	28,127,324	\$ 31,858,352	\$	43,428,936	\$	47,813,379	\$	36,193,227



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Local Sources					
Property taxes	\$ 74,490,732	\$ 69,027,290	\$ 77,680,851	\$ 77,680,851	\$ 81,413,866
Specific ownership taxes	7,938,746	7,800,000	7,691,684	7,900,000	7,804,372
Mill levy override	38,998,710	35,572,000	39,980,706	39,980,706	41,979,742
Investment income	361,525	99,008	200,000	626,000	620,000
Charges for services	5,133,994	5,590,977	4,992,980	4,750,000	4,872,980
Miscellaneous	4,176,599	2,582,358	3,569,926	3,610,600	3,686,501
Total Local Revenues	131,100,306	120,671,633	134,116,147	134,548,157	140,377,461
State Sources					
Equalization	132,980,049	142,258,580	137,906,969	137,906,969	142,127,209
Special education	6,013,392	5,920,708	5,952,328	6,042,383	5,952,328
Vocational education	765,941	689,350	709,260	571,000	509,260
Transportation	1,826,103	1,627,698	1,833,675	1,833,675	1,833,675
Gifted and talented	255,304	285,409	262,896	262,896	262,896
English Language Proficiency Act	1,522,651	1,552,331	1,633,009	1,633,009	1,533,009
Miscellaneous	748,113	600,051	789,335	789,335	789,335
Total State Revenues	144,111,553	152,934,127	149,087,472	149,039,267	153,007,712
Federal Sources					
Other Federal Sources	1,395,799	1,200,000	1,556,955	2,640,000	1,276,034
Build America Bond Rebates	1,418,885	1,418,885	1,417,362	1,417,362	1,417,362
Migrant grant pass through BOCES	40,845	46,741	40,000	40,000	40,000
Total Federal Revenues	2,855,529	2,665,626	3,014,317	4,097,362	2,733,396
Revenue Allocation:					
Capital Reserve Fund	(5,482,577)	(5,345,009)	(6,335,782)	(6,335,782)	(5,354,471)
Risk Management Fund	(3,109,773)	(3,429,095)	(2,929,095)	(2,929,095)	(3,836,715)
Colorado Preschool Program Fund	(1,471,161)	(1,558,854)	(1,554,417)	(1,554,417)	(1,609,421)
Total Revenues	268,003,877	265,938,428	275,398,642	276,865,492	285,317,962
<u>Expenditures</u>					
Salaries	145,856,733	157,037,725	157,579,261	151,176,949	166,553,550
Benefits	45,556,274	51,449,303	49,679,720	49,533,761	54,203,666
Purchased services	10,945,998	10,465,165	10,560,020	10,789,523	10,843,503
Supplies and materials	22,717,459	26,608,878	26,560,900	21,234,489	28,231,098
Other	729,637	857,229	857,229	740,032	906,968
Charter schools	25,805,745	25,845,092	25,867,216	25,867,216	27,464,943
Capital outlay	533,152	50,000	600,000	768,572	652,000
Total Expenditures	252,144,998	272,313,392	271,704,346	260,110,542	288,855,728
Net Change in Fund Balance	15,858,879	(6,374,964)	3,694,296	16,754,950	(3,537,766)
Beginning Fund Balance	74,997,279	86,544,413	90,856,158	90,856,158	107,611,108
Ending Fund Balance	90,856,158	80,169,449	94,550,454	107,611,108	103,473,342
Nonspendable - Deposits, Inventories, &					
Prepaids	602,083	-	-	600,000	600,000
Restricted for TABOR	8,523,395	8,591,000	8,658,000	7,804,000	9,035,000
Committed for Contingencies	5,682,263	5,728,000	5,772,000	5,202,211	6,023,000
Committed for BOE allocations	9,479,104	-	-	9,500,000	9,500,000
Assigned for Subsequent Year Expenditures	6,892,878	-	-	-	-
Assigned for Mill Levy Override	31,549,111	33,992,097	36,691,518	36,691,518	42,122,115
Unassigned Fund Balance	\$ 28,127,324	\$ 31,858,352	\$ 43,428,936	\$ 47,813,379	\$ 36,193,227



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2016 - 2018

Local Sources	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Property Taxes	\$ 74,490,732	\$ 69,027,290	\$ 77,680,851	\$ 77,680,851	\$ 81,413,866
Specific Ownership Taxes	7,938,746	7,800,000	7,691,684	7,900,000	7,804,372
Mill Levy Override	38,998,710	35,572,000	39,980,706	39,980,706	41,979,742
Subtotal Taxes	121,428,188	112,399,290	125,353,241	125,561,557	131,197,980
Other Local					
Investment Income	361,525	99,008	200,000	626,000	620,000
Charges for Service	5,133,994	4,890,977	4,992,980	4,750,000	4,872,980
Rental of Facilities	235,622	227,335	235,600	235,600	235,600
Indirect Cost Revenue	1,354,515	975,000	1,100,000	1,100,000	1,100,000
Services to Charter Schools	652,440	700,000	600,000	600,000	600,000
Other Local	1,934,022	1,380,023	1,634,326	1,675,000	1,750,901
Subtotal Other Local	9,672,118	8,272,343	8,762,906	8,986,600	9,179,481
Total Local Sources	131,100,306	120,671,633	134,116,147	134,548,157	140,377,461
Percent Change		-7.95%	2.30%	2.63%	4.33%
State Sources					
State Equalization Aid	132,980,049	142,258,580	137,906,969	137,906,969	142,127,209
Special Education	6,013,392	5,920,708	5,952,328	6,042,383	5,952,328
Vocational Education	765,941	689,350	709,260	571,000	509,260
Transportation	1,826,103	1,627,698	1,833,675	1,833,675	1,833,675
Gifted and Talented	255,304	285,409	262,896	262,896	262,896
English Language Proficiency Act	1,522,651	1,552,331	1,633,009	1,633,009	1,533,009
Other State	748,113	600,051	789,335	789,335	789,335
Total State Sources	144,111,553	152,934,127	149,087,472	149,039,267	153,007,712
Percent Change		6.12%	3.45%	3.42%	2.66%
Federal Sources					
Other Federal Sources	1,395,799	1,200,000	1,556,955	2,640,000	1,276,034
Build America Bond Rebates	1,418,885	1,418,885	1,417,362	1,417,362	1,417,362
Migrant Grant Pass Through BOCES	40,845	46,741	40,000	40,000	40,000
Total Federal Sources	2,855,529	2,665,626	3,014,317	4,097,362	2,733,396
Percent Change		-6.65%	5.56%	43.49%	-33.29%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 278,067,388	\$ 276,271,386	\$ 286,217,936	\$ 287,684,786	\$ 296,118,569
Percent Change		-0.65%	2.93%	3.46%	2.93%

<sup>\*</sup>FY17 Adopted, Amended, and Projected Actual percentages are in comparison to FY16 Actuals. FY18 Adopted percentages are in comparison to FY17 Projected Actuals.

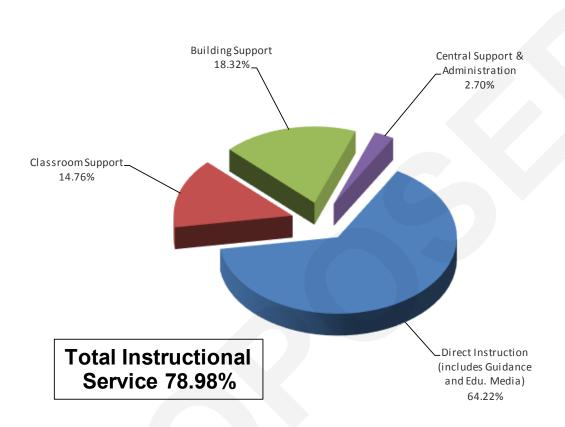


# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 3,379,173	\$ 1,255,747	\$ 15,000	\$ 524,481	\$ -	\$ -	\$ 550,000	\$ 5,724,401
Elementary School	36,150,634	11,816,220	-	1,911,003	7,000	-	-	49,884,857
Middle School	18,406,921	5,968,802	-	162,057	-	-	-	24,537,780
High School	24,431,264	8,095,433	108,000	2,256,312	3,000	-	-	34,894,009
Gifted and Talented	443,673	130,561	12,000	8,400	1,000	-	-	595,634
Integrated Education	4,818,302	1,005,419	1,090,795	6,525,689	67,025	-	32,000	13,539,230
General Instructional Media	2,017,317	715,198	-	219,057	-	-	-	2,951,572
Activites and Athletics	2,746,471	597,491	151,280	29,615	5,856	-	-	3,530,713
Other Regular Instruction	2,187,118	205,225	16,200	308,000	60,000			2,776,543
Regular Instruction Total	94,580,873	29,790,096	1,393,275	11,944,614	143,881		582,000	138,434,739
Special Education								
General	11,113,844	4,190,040	1,111,975	88,694	7,500	-	-	16,512,053
Hearing and Vision	168,004	54,162	-	-	-	-	-	222,166
Speech Language	1,863,164	587,092	-	-	-	-	-	2,450,256
Special Programs Total	13,145,012	4,831,294	1,111,975	88,694	7,500	-	-	19,184,475
Grand Total Direct Instruction	107,725,885	34,621,390	2,505,250	12,033,308	151,381	-	582,000	157,619,214
Support Services								
Pupils								
Student Support Services	2,126,446	665,945	-	22,931	11,000	-	-	2,826,322
Attendance and Social Work Services	2,184,247	804,944	211,200	5,000	16,800	-	-	3,222,191
Guidance	4,695,590	1,498,099	10,100	34,914	20,000		-	6,258,703
Health	2,221,881	800,635	-	9,890	-	-	-	3,032,406
Psychological Services	756,420	258,539		5,550				1,014,959
Audiology	154,825	38,788	-	······································			-	193,613
Other	83,045	32,561	_	950			_	116,556
Pupils Total	12,222,454	4,099,511	221,300	73,685	47,800		-	16,664,750
Instructional Staff	12,222,434	7,000,011	221,300	73,005	47,000			10,004,750
Curriculum Development	3,955,284	1,122,752	370,545	834,463	13,825			6,296,869
·				111.984		-	-	
Instructional Staff Training	285,939	58,743	415,544		5,520		7,000	877,730
Other Instructional Staff Services	1,699,325	492,529	113,150	46,312	87,300	-	7,000	2,445,616
Educational Media	792,341	264,761	11,290	98,896	1,600		-	1,168,888
Instructional Staff Total	6,732,889	1,938,785	910,529	1,091,655	108,245	-	7,000	10,789,103
School Administration								
Office of the Principal	15,385,154	4,841,656	9,100	981,691	31,890	-	-	21,249,491
Grand Total Classroom Support	34,340,497	10,879,952	1,140,929	2,147,031	187,935	-	7,000	48,703,344
General Administration								
Board of Education and Executive								
Administration	971,038	280,918	847,350	143,596	46,400	-	-	2,289,302
General Administration Total	971,038	280,918	847,350	143,596	46,400	-	-	2,289,302
Fiscal Services								
Fiscal Services	1,388,433	413,426	561,350	15,050	330,074	-	-	2,708,333
Printing/Purchasing/Warehouse	808,912	249,817	17,500	35,000	10,600	-	-	1,121,829
Fiscal Services Total	2,197,345	663,243	578,850	50,050	340,674	-	-	3,830,162
Operations and Maintenance								
Administration	187,001	53,603	129,500	100,500	5,720	_	_	476,324
Utilities	.0.,00.	-	2,939,480	.00,000	0,7.20	_	_	2,939,480
	8,484,812	3,157,640	451,985	5,492,600	78,400		43,000	17,708,437
Care & Upkeep of Buildings Care & Upkeep of Grounds					70,400	<del>-</del>	43,000	
	1,090,412	343,052	114,800	475,000		-	-	2,023,264
Other Operation and Maintenance	100,000	22,256	36,000	82,000	37,000	-	-	277,256
Security Services	<u> </u>		500	127,809	-	-	-	128,309
Operations and Maintenance Total	9,862,225	3,576,551	3,672,265	6,277,909	121,120	-	43,000	23,553,070
Transportation								
Administration	295,370	95,410	-	7,000	-	-	-	397,780
Vehicle Operations	3,394,858	1,531,674	354,000	850,000				6,130,532
Vehicle Service and Maintenance	990,287	328,621	91,500	438,000	11,000	-	-	1,859,408
Other Transportation Expenses	329,777	105,882	25,000	85,000	-		_	545,659
Transportation Total	5,010,292	2,061,587	470,500	1,380,000	11,000			8,933,379
Central Services	0,010,232	2,001,007	470,000	1,000,000	11,000			0,000,019
	1 100 000	050 404	00.000	75.000	04.000		20.000	1 070 500
Assessment & Evaluation	1,100,820	356,101	99,200	75,388	21,000	_	20,000	1,672,509
Unemployment Insurance	-	-	300,000	-		-	-	300,000
Planning Services	235,982	72,705	11,100	3,500	2,958	-	-	326,245
Communication Services	678,437	195,472	207,000	6,000	9,800	-	-	1,096,709
Human Resources	1,172,402	378,250	345,559	148,000	13,200			2,057,411
Technology Services	3,068,627	939,513	475,500	5,966,316	1,500	-	-	10,451,456
Other Support Services	190,000	177,984	66,000	-,, - , -	-,,,,,,,	_	_	433,984
Central Services Total	6,446,268	2,120,025	1,504,359	6,199,204	48,458		20,000	16,338,314
Grand Total Support Services	58,827,665	19,582,276	8,214,253	16,197,790	755,587	-	70,000	103,647,571
Community Services	30,027,005	19,502,276		10, 197,790	100,007	-	70,000	
COMMUNITY SORVICES	-	· · · · · · · · · · · · · · · · · · ·	124,000			<del>-</del>		124,000
	I							
Charter Schools						3,477,285		3,477,285
Charter Schools						2,216,429		2,216,429
Charter Schools Aspen Ridge Academy						2,216,429 7,307,226		2,216,429 7,307,226
Charter Schools Aspen Ridge Academy Carbon Valley Academy Flagstaff Academy, Inc.				***************************************		7,307,226		7,307,226
Charter Schools Aspen Ridge Academy Carbon Valley Academy Flagstaff Academy, Inc. Imagine Charter School at Firestone					~	7,307,226 4,601,031		7,307,226 4,601,031
Charter Schools Aspen Ridge Academy Carbon Valley Academy Flagstaff Academy, Inc. Imagine Charter School at Firestone St. Vrain Community Montessori						7,307,226 4,601,031 1,852,771		7,307,226 4,601,031 1,852,771
Charter Schools  Aspen Ridge Academy Carbon Valley Academy Flagstaff Academy, Inc. Imagine Charter School at Firestone						7,307,226 4,601,031		7,307,226 4,601,031



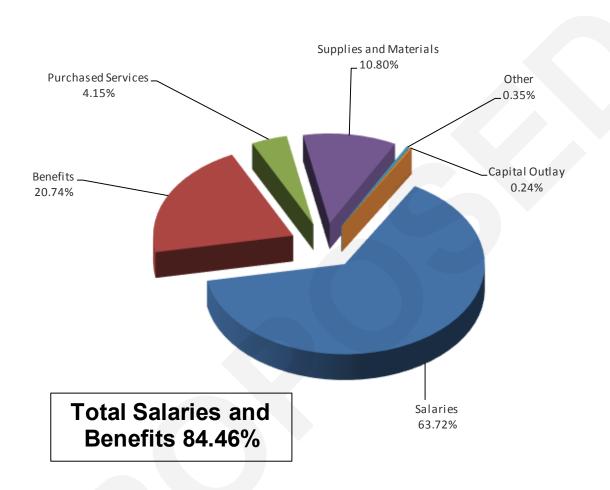
# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2018



	Adopted Budget	
Summary of General Fund Expenses by Activity	6/30/18	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 167,873,127	64.22%
Classroom Support	38,573,431	14.76%
Building Support		
Transportation	8,933,379	
Operations/Maintenance/Custodial	23,553,070	
Printing/Purchasing/Warehouse	1,121,829	
Communication Services	1,096,709	
Technology Services	10,451,456	
Assessment/Planning/Risk Management	2,732,738	
	47,889,181	18.32%
Central Support & Administration		
Human Resources	2,057,411	
Finance/Payroll/Budgeting	2,708,333	
Superintendent's Office/General Administration	2,289,302	
	7,055,046	2.70%
Sub-Total	261,390,785	100.00%
Charter Schools	27,464,943	
Total	\$ 288,855,728	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2018



	Adopted	
Summary of General Fund Expenses by Object	Budget Total	%
Salaries	\$ 166,553,550	63.72%
Benefits	54,203,666	20.74%
Purchased Services	10,843,503	4.15%
Supplies and Materials	28,231,098	10.80%
Other	906,968	0.35%
Capital Outlay	652,000	0.24%
Sub-Total	261,390,785	100.00%
Charter Schools	27,464,943	_
Total	\$ 288,855,728	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

## INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDED 2016 - 2018

Description	Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17		Projected Actual 6/30/17		Adopted Budget 6/30/18	
Program Codes 0010 - 2099		0/30/10		0/30/17		0/00/17		0/30/17		0/30/10
Repairs & maintenance	\$	98,458	\$	144,500	\$	144,500	\$	144,500	\$	144,500
Rentals	Ψ	376	Ψ	- 11,000	Ψ	- 111,000	Ψ	- 111,000	Ψ	- 111,000
Printing, binding & duplicating		4,075		4,500		4,500		4,500		4,500
Travel, registration, and entrance		106,129		27,250		27,250		27,250		30,600
Supplies		5,107,029		5,011,952		4,741,821		4,741,821		8,435,159
Books and periodicals		4,071,821		3,575,441		3,575,441		3,575,441		3,598,149
Equipment		-		-		550,000		550,000		582,000
Internal transportation charges		79,479		82,680		82,680		82,680		125,856
Other internal charges		14,552		32,225		32,225		32,225		23,225
Total Expenditures	\$	9,481,919	\$	8,878,548	\$	9,158,417	\$	9,158,417	\$	12,943,989
Required Allocation										
Student FTE (Excl. Charters)		26,276.3		26,348.7		26,777.1		26,777.1		26,796.5
Rate per student		206		210		210		210		216
Current Year Allocation	\$	5,412,918	\$	5,533,219	\$	5,623,191	\$	5,623,191	\$	5,788,035
Carryover from prior year		NONE		NONE		NONE		NONE		NONE
Total Required Allocation	\$	5,412,918	\$	5,533,219	\$	5,623,191	\$	5,623,191	\$	5,788,035
Carryover to Subsequent Year		NONE		NONE		NONE		NONE		NONE



#### ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY\* FISCAL YEARS ENDED 2016 - 2018

Description	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Mill Levy Override Revenues	\$ 38,998,710	\$ 35,572,000	\$ 39,980,706	\$ 39,980,706	\$ 41,979,742
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	100,000	195,000	195,000	195,000
Focus School Allocations	1,392,290	1,590,000	1,640,000	1,640,000	1,811,000
Operations and Maintenance	1,149,000	1,149,000	1,149,000	1,149,000	1,026,000
Preschool Programs	1,038,000	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	640,000	640,000	640,000	680,000
STEM Programming	310,620	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	5,870,000	6,274,000	7,274,000	7,274,000	8,710,640
Charter School Allocations	3,681,609	3,313,464	3,724,119	3,724,119	3,910,325
Total Mill Levy Override Expenditures	32,947,699	33,282,644	34,838,299	34,838,299	36,549,145
Change in MLO Fund Bal. Assignment	6,051,011	2,289,356	5,142,407	5,142,407	5,430,597
Beginning MLO Fund Bal. Assignment	25,498,100	31,702,741	31,549,111	31,549,111	36,691,518
Ending MLO Fund Bal. Assignment	\$ 31,549,111	\$ 33,992,097	\$ 36,691,518	\$ 36,691,518	\$ 42,122,115

<sup>\*</sup>The above amounts are included in the previous budget schedules within the catagories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



#### **Total Program Funding**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

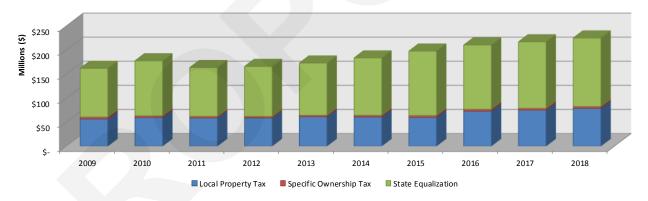
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

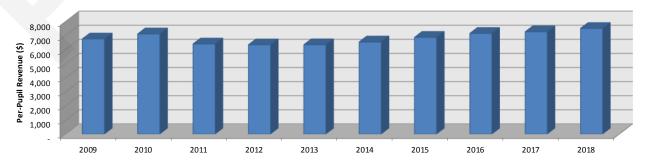
# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING FISCAL YEARS ENDED 2009 - 2018

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Local Property Tax	\$ 56,338,544	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 78,385,767
Specific Ownership Tax	4,007,696	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	3,868,960
State Equalization	101,018,473	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,881	138,026,992	142,165,619
<b>Total Program Funding</b>	\$161,364,713	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,788	\$216,436,375	\$224,420,346
Funded Pupil Count	23,901.1	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	29,938.8
Per-Pupil Revenue	\$ 6,751.35	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.70	\$ 7,495.98

## St. Vrain Valley Schools Total Program Funding 2009 - 2018



## St. Vrain Valley Schools Per-Pupil Revenue 2009 - 2018





#### **FUND 18 – RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2018.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18		
Revenues							
Investment income	\$ 3,419	\$ 5,000	\$ 5,000	\$ 10,074	\$ 11,000		
State equalization	3,109,773	3,429,095	2,929,095	2,929,095	3,836,715		
Miscellaneous	81,270	10,000	80,000	30,000	25,000		
Total revenues	3,194,462	3,444,095	3,014,095	2,969,169	3,872,715		
Expenditures							
Salaries	227,632	240,193	240,690	240,690	250,182		
Benefits	61,086	66,068	65,422	65,422	69,493		
Purchased services	1,342,180	1,532,570	1,532,570	1,239,362	1,728,170		
Supplies and materials	30,087	72,650	72,650	41,159	103,650		
Claims paid	532,361	1,632,000	1,632,000	1,208,471	1,632,000		
Other	7,989	52,220	52,220	30,048	53,220		
Total expenditures	2,201,335	3,595,701	3,595,552	2,825,152	3,836,715		
Excess of revenues over							
(under) expenditures	993,127	(151,606)	(581,457)	144,017	36,000		
Fund balance, beginning	3,302,891	3,843,004	4,296,018	4,296,018	4,440,035		
Fund balance, ending							
Committed for contingencies	45,000	- *	- *	- *	- *		
Committed	4,251,018	3,691,398	3,714,561	4,440,035	4,476,035		
Fund balance, ending	\$ 4,296,018	\$ 3,691,398	\$ 3,714,561	\$ 4,440,035	\$ 4,476,035		

<sup>\*2%</sup> Board contingency maintained in General Fund starting in FY17



#### **FUND 19 – COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 450 are expected to be certified for FY18, resulting in a CPP Funded Pupil Count of 225, which translates to \$1,609,421 in revenue for the fund.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2016 - 2018

			A 1 4 1					
		/	Adopted	4	Amended		Projected	Adopted
	Actual		Budget		Budget		Actual	Budget
	6/30/16		6/30/17	6/30/17		6/30/17		6/30/18
Revenues								
Equalization	\$ 1,471,161	\$	1,558,854	\$	1,554,417	\$	1,554,417	\$ 1,609,421
Investment income	783		700		1,600		1,778	1,800
Total revenues	1,471,944		1,559,554		1,556,017		1,556,195	1,611,221
Expenditures								
Salaries	170,839		180,996		197,438		197,438	206,019
Benefits	55,295		57,887		65,762		65,762	72,071
Purchased services	1,131,118		1,133,380		1,177,750		1,175,938	1,179,900
Supplies and materials	68,933		87,200		87,200		54,642	71,297
Capital outlay	-		150,000		250,000		-	250,000
Other	24,760		26,665		26,730		27,000	26,730
Total expenditures	1,450,945		1,636,128		1,804,880		1,520,780	1,806,017
Excess of revenues over								
(under) expenditures	20,999		(76,574)		(248,863)		35,415	(194,796)
Fund balance, beginning	557,709		407,726		578,708		578,708	614,123
Fund balance, ending								
Restricted	578,708		331,152		329,845		614,123	419,327
Fund balance, ending	\$ 578,708	\$	331,152	\$	329,845	\$	614,123	\$ 419,327



#### **FUND 21 – NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2016, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services Fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2016 - 2018

		Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues						
Investment income	\$	3,732	\$ 2,000	\$ 6,000	\$ 8,000	\$ 6,000
Charges for services		3,279,083	3,400,000	3,280,000	3,297,296	3,517,296
Miscellaneous		39,417	25,000	35,000	50,000	50,000
State match		159,737	159,000	157,785	158,490	158,490
Commodities entitlement		576,131	726,098	726,098	726,098	664,328
National school lunch program		5,221,688	5,299,126	5,195,000	5,204,032	5,236,032
Total revenues		9,279,788	9,611,224	9,399,883	9,443,916	9,632,146
Expenses						
Salaries		3,125,532	3,278,227	3,197,992	3,203,852	3,346,059
Benefits		1,175,038	1,277,636	1,273,691	1,256,251	1,332,063
Purchased services		95,411	160,000	190,000	200,000	190,000
Supplies and materials		4,579,149	4,733,907	4,687,577	4,726,076	4,698,549
Equipment		45,679	75,000	75,000	75,000	75,000
Other		209,814	100,000	100,000	100,000	100,000
Total expenses		9,230,623	9,624,770	9,524,260	9,561,179	9,741,671
Net change in fund balance		49,165	(13,546)	(124,377)	(117,263)	(109,525)
Fund Balance, beginning	$\perp$	2,358,675	2,322,474	2,407,840	2,407,840	2,290,577
Fund balance, ending	\$	2,407,840	\$ 2,308,928	\$ 2,283,463	\$ 2,290,577	\$ 2,181,052



#### **FUND 22 – GRANTS FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) Act of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### <u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

FUND 22 – GRANTS FUND 26



#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Local grants	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	401,090	278,000	278,344	257,000	-
Federal grants	9,104,742	10,813,000	10,733,985	9,930,000	10,605,664
ARRA - Federal Education Stimulus Funds	4,221,240	3,125,000	2,884,889	2,669,000	-
Total revenues	13,727,072	14,216,000	13,897,218	12,856,000	10,605,664
Expenditures					
Salaries	8,742,469	9,010,000	8,010,622	7,900,000	6,323,776
Benefits	2,548,569	2,550,000	2,540,306	2,403,000	2,079,520
Purchased services	387,353	400,000	299,513	200,000	176,859
Supplies and materials	945,623	1,330,000	2,078,802	1,300,000	1,421,075
Capital outlay	26,614	30,000	26,819	45,000	26,819
Other	1,076,444	896,000	941,156	1,008,000	577,615
Total expenditures	13,727,072	14,216,000	13,897,218	12,856,000	10,605,664
Excess of revenues over					
(under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 22 – GRANTS FUND 27



#### **FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND**

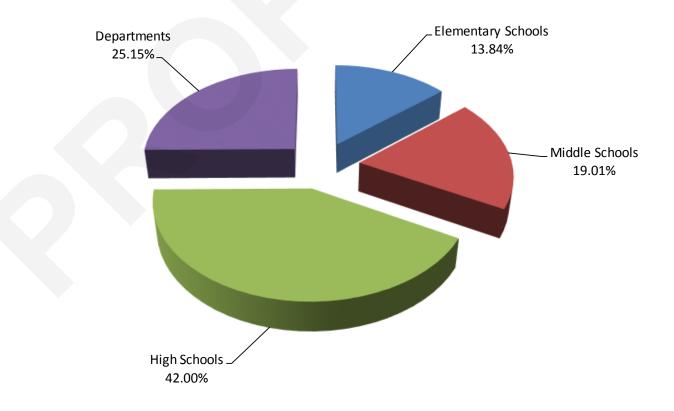
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17		Projected Actual 6/30/17		Adopted Budget 6/30/18	
Revenues		0.00.10		0.00.11		0.00.11		0.00.11		0.00.10
Investment Income	\$	13,352	\$	13,000	\$	14,000	\$	30,350	\$	30,350
Athletic activities		2,273,102	-	2,178,000		2,300,000	•	2,542,000		2,408,000
Pupil activities		3,472,504		3,405,000		3,500,000		3,784,000		3,628,000
PTO/Gift activities		654,373		827,000		660,000		975,000		815,000
Total revenues		6,413,331		6,423,000		6,474,000		7,331,350		6,881,350
Expenditures										
Athletic activities		2,145,687		3,547,404		3,841,234		2,395,000		4,177,155
Pupil activities		3,125,948		5,611,611		5,743,218		3,475,000		6,200,775
PTO/Gift activities		738,632		1,399,609		1,193,616		836,000		1,430,649
Total expenditures		6,010,267		10,558,624		10,778,068		6,706,000		11,808,579
Excess of revenues over expenditures		403,064		(4,135,624)		(4,304,068)		625,350		(4,927,229)
Other financing sources (uses)										
Transfer from/(to) General Fund		-		_		_		-		-
Transfer from/(to) other Funds		(7,620)		-		-		(2,189)		-
Total financing other sources (uses)		(7,620)						(2,189)		
Net change in fund balance		395,444		(4,135,624)		(4,304,068)		623,161		(4,927,229)
Fund balance, beginning		3,908,624		4,135,624		4,304,068		4,304,068		4,927,229
Fund balance, ending	\$	4,304,068	\$		\$		\$	4,927,229	\$	-

### Fund Balance June 30, 2016





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

Location	6/30/13	6/30/14	6/30/15	6/30/16
Elementary Schools	6/30/13	6/30/14	6/30/15	6/30/16
Alpine	\$ 16,753	\$ 12,310	\$ 18,371	\$ (12,135)
Black Rock	38,802	57,813	74,367	53,031
Blue Mountain	23,789	(5,485)	26,348	(6,162)
Burlington	27,236	41,419	55,253	64,124
Centennial	13,957	13,798	14,902	15,423
Central	29,630	35,044	46,732	38,609
Columbine	23,120	23,982	26,100	25,623
Eagle Crest	24,454	33,050	35,054	30,773
Erie	22,874	13,347	(2,533)	8,553
Fall River	61,565	60,967	56,361	53,832
Frederick	6,403	-	-	-
Hygiene	6,817	13,029	10,572	14,040
Indian Peaks	8,629	10,376	7,858	10,664
Legacy	7,942	47,636	38,135	20,166
Loma Linda	9,981		-	
Longmont Estates	29,227	22,662	9,748	6,403
Lyons	32,070	49,167	50,469	44,751
Mead	26,184	24,613	28,857	32,479
Mountain View Niwot	22,308	26,816	22,984	23,793
	22,880 5,782	21,401 6,758	21,717 8,307	22,957 10,237
Northridge Prairie Ridge	30,369	31,024	45,146	43,239
Red Hawk	91,405	79,571	65,498	46,556
Rocky Mountain	14,318	14,578	15,656	23,754
Sanborn	40,496	26,236	21,588	25,147
Spangler	13,078	-	-	-
Elementary School Total	650,069	660,112	697,490	595,857
Middle Schools				·
Altona	59,471	48,580	46,355	78,250
Coal Ridge	66,582	68,128	63,101	75,604
Erie	86,271	91,798	114,722	138,344
Heritage	27,553	-	-	-
Longs Peak	28,234	29,489	23,676	31,269
Mead	26,184	64,933	68,004	83,408
Sunset	167,267	159,904	171,093	174,819
Thunder Valley K8	-	11,597	18,522	33,233
Timberline K8	-	42,085	49,864	57,978
Trail Ridge	44,937	60,239	62,101	70,417
Westview	47,569	61,565	51,147	75,072
Middle School Total	554,068	638,318	668,585	818,394
High Schools	405 007	400,000	400.744	4.40.400
CDC	135,337	129,980	122,741	143,129
Erie	135,115	155,351 120,447	201,263	270,067
Frederick Longmont	136,525	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	131,835	152,371
Lyons	274,496 79,679	284,740 142,763	309,301 127,198	315,767 88,725
Mead	100,345	84,145	84,127	137,463
Niwot	188,579	225,274	203,665	214,152
Olde Columbine	16,055	11,690	49,782	56,367
Silver Creek	115,241	149,109	147,358	189,155
Skyline	128,560	177,105	216,031	240,690
High School Total	1,309,932	1,480,604	1,593,301	1,807,886
Departments			, ,,,,,,,,	, , , , , ,
Athletics	403,762	430,378	464,777	441,209
Extracurricular	20,010	21,511	19,366	20,751
Other	299,195	275,514	465,105	619,971
Department Total	722,967	727,403	949,248	1,081,931
District Total	\$ 3,237,036	\$ 3,506,437	\$ 3,908,624	\$ 4,304,068



#### **FUND 27 – COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Driver Education</u> - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2016 - 2018

				LINDLD 201						
			,	Adopted	/	Amended	1	Projected		Adopted
	Actual			Budget		Budget		Actual		Budget
	6/30/16			6/30/17		6/30/17		6/30/17	6/30/18	
Revenues										
Investment income	\$ 9,	524	\$	10,000	\$	18,000	\$	22,696	\$	24,000
Charges for services	6,778,	586		6,300,000		6,800,000		7,102,239		7,457,000
Total revenues	6,788,	110		6,310,000		6,818,000		7,124,935		7,481,000
Expenditures										
Instruction	6,165,	153		5,900,000		5,700,000		5,202,041		5,341,000
Support services	608,	531		750,000		1,000,000		1,349,923		1,310,000
Capital Outlay	198,	190		75,000		200,000		99,600		100,000
Total expenditures	6,971,	874		6,725,000		6,900,000		6,651,564		6,751,000
Excess (deficiency) of revenues										
over (under) expenditures	(183,	764)		(415,000)		(82,000)		473,371		730,000
Other Financing Sources (Uses)										
Proceeds from Capital Lease	110,	322		-		-		-		-
Transfers in(out)	7,	620		-		-		-		-
Net change in fund balance	(65,	<b>322</b> )		(415,000)		(82,000)		473,371		730,000
Fund balance, beginning	2,366,	206		1,384,506		2,300,384		2,300,384		2,773,755
Fund balance, ending										
Restricted	2,300,	384		969,506		2,218,384		2,773,755		3,503,755
Fund balance, ending	\$ 2,300,	384	\$	969,506	\$	2,218,384	\$	2,773,755	\$	3,503,755



#### **FUND 29 – FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17		Projected Actual 6/30/17		Adopted Budget 6/30/18
Revenues									
Investment income	\$ 59,757	\$	65,000	\$	65,000	\$	55,000	\$	65,000
Miscellaneous	1,302,197		1,400,000		1,400,000		1,232,000		1,400,000
Total revenues	1,361,954		1,465,000		1,465,000		1,287,000		1,465,000
Expenditures									
Purchased services	36,324		150,000		100,000		100,000		150,000
Capital outlay	801,387		8,295,643		8,296,273		529,140		8,904,133
Total expenditures	837,711		8,445,643		8,396,273		629,140		9,054,133
Excess of revenues over									
(under) expenditures	524,243		(6,980,643)		(6,931,273)		657,860		(7,589,133)
Fund balance, beginning	6,407,030		6,980,643		6,931,273		6,931,273		7,589,133
Fund balance, ending									
Committed	6,931,273		-		-		7,589,133		-
Fund balance, ending	\$ 6,931,273	\$		\$		\$	7,589,133	\$	-



#### **FUND 31 – BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$555,565,000 as of June 30, 2017. In October of 2016, the District refinanced \$16.675 million of existing debt, saving taxpayers more than \$2.6 million. In November of 2016, District taxpayers authorized an additional \$260 million of general obligation debt in order to address the Districts capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized. It will issue the remaining \$60 million at a future date. After principal payments were made on December 15, the District's outstanding general obligation debt was \$555,565,000 as of December 31, 2016. The budgeted amount for this debt service and related fees in Fiscal Year 2017-18 is \$49,989,214. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2016 assessed valuation of \$2.987 billion is \$597.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2016 by approximately \$41.8 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is \$746.7 million, exceeding its current outstanding bonds payable by \$191.1 million.

The District's enrollment has been increasing by 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2016, which is approximately 30.8% of the total tax levy of 56.945 mills. The annual principal and interest payments on the currently outstanding bonds will increase in 2017 in order to service the additional debt issued under the voter-approved 2016 bond authorization. The debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

#### **General Obligation Bonds**

\$43,455,000 General Obligation Refunding Bonds were issued in April 2006. Interest accrues at 4.00% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$22,125,000. This issuance was partially refunded in October of 2016.



\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.750% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2017, the outstanding balance is \$500,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$21,285,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$25,230,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$32,495,000.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$48,105,000.

In February 2016, \$115,155,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$106,435,000.

In October 2016, \$14,390,000 General Obligation Refunding Bonds were issued, saving St. Vrain taxpayers more than \$2.6 million. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds.

In December 2016, \$200,000,000 General Obligation Bonds were issued under the November 2016 voter-approved ballot measure in order to address capital needs due to district growth. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds.



Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented on the following pages.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDED 2016 - 2018

		Adopted	Amended		Projected	Adopted
	Actual 6/30/16	Budget 6/30/17	Budget 6/30/17		Actual 6/30/17	Budget 6/30/18
Revenues	0.00.10	0.00.11	0.00.11		0.00.11	0.00.10
Property taxes	\$ 42,982,496	\$ 41,752,128	\$ 51,631,000	\$	51,631,000	\$ 50,000,000
Investment income	2,115	2,000	7,000		12,130	2,000
Miscellaneous	-	-	-		-	-
Total revenues	42,984,611	41,754,128	51,638,000		51,643,130	50,002,000
Expenditures						
Debt principal	15,225,000	18,145,000	18,145,000		18,145,000	24,485,000
Interest	17,181,733	17,388,477	21,910,379	4	21,910,379	25,494,214
Fiscal charges	765,200	10,000	212,000		215,000	10,000
Total expenditures	33,171,933	35,543,477	40,267,379		40,270,379	49,989,214
Excess of revenues over						
(under) expenditures	9,812,678	6,210,651	11,370,621		11,372,751	12,786
Other financing sources (uses)						
Proceeds of refunding bonds	115,155,000	-	14,390,000		14,390,000	-
Premium received on issuance of bonds	12,871,395	-	2,430,004		2,430,004	-
Payment to refunded bond escrow agent	(128,498,887)	-	(17,032,347)		(17,032,347)	-
Total other financing sources (uses)	(472,492)	-	(212,343)		(212,343)	-
Excess of revenues and other						
sources over (under)						
expenditures and other uses	9,340,186	6,210,651	11,158,278		11,160,408	12,786
Fund balance, beginning	34,035,743	43,439,898	43,375,929		43,375,929	54,536,337
Fund balance, ending	\$ 43,375,929	\$ 49,650,549	\$ 54,534,207	\$	54,536,337	\$ 54,549,123



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2017

	Principal		Interest	Total		
<b>General Obligation Bonds</b>						
Refunding 1997 in 2006	\$	22,125,000	\$ 2,940,500	\$	25,065,500	
Building 2009		500,000	41,063		541,063	
Building 2010A		8,590,000	3,397,275		11,987,275	
Building 2010B		76,410,000	59,106,030		135,516,030	
Refunding 2003 in 2011		21,285,000	1,630,125		22,915,125	
Refunding 2003 in 2011B		25,230,000	5,475,575		30,705,575	
Refunding 2004 in 2012		32,495,000	5,813,400		38,308,400	
Refunding 2006 in 2014		48,105,000	19,008,425		67,113,425	
Refunding 2009 in 2016A		106,435,000	51,466,350		157,901,350	
Refunding 2006 in 2016B		14,390,000	3,095,819		17,485,819	
Building 2016C		200,000,000	121,154,275		321,154,275	
Total G.O. Bonds	\$	555,565,000	\$ 273,128,836	\$	828,693,836	

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

			Total
Fiscal Year	Principal	Interest	Principal/Interest
2017-18	\$ 24,485,000	\$ 25,494,214	\$ 49,979,214
2018-19	25,345,000	24,421,264	49,766,264
2019-20	23,925,000	23,307,339	47,232,339
2020-21	26,085,000	22,166,689	48,251,689
2021-22	25,160,000	21,078,195	46,238,195
2022-23	25,215,000	19,994,689	45,209,689
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 555,565,000	\$ 273,128,836	\$ 828,693,836



#### **FUND 41 – BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016 the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are already under way.

An additional \$60 million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

FISCAL YEARS ENDED 2016 - 2018

	TIOUAL TEA	Adopted	Amended	Drojected	Adopted
	A -41	Adopted		Projected	Adopted
	Actual	Budget	Budget	Actual	Budget
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18
Revenues					
Investment income	\$ 35,374	\$ 25,000	\$ 750,000	\$ 1,190,000	\$ 1,000,000
Miscellaneous	4,599	-	35,000	-	-
Total revenues	39,973	25,000	785,000	1,190,000	1,000,000
Expenditures					
Salaries	304,618	278,500	510,000	350,000	588,000
Benefits	84,988	83,000	138,000	95,000	172,000
Purchased services	4,888,898	2,500,000	8,000,000	8,000,000	8,000,000
Supplies and materials	-	10,000	100,000	-	-
Capital outlay	419,248	3,921,361	50,000,000	20,000,000	150,000,000
Other	2,249	10,000	50,000	2,200	3,000
Total expenditures	5,700,001	6,802,861	58,798,000	28,447,200	158,763,000
Excess of revenues over					
(under) expenditures	(5,660,028)	(6,777,861)	(58,013,000)	(27,257,200)	(157,763,000)
Other Financing Sources (Uses)					
Proceeds of bonds	-	-	200,000,000	200,000,000	-
Premium received on issuance	-	-	23,640,238	23,640,238	-
Bond issuance costs	-	-	(1,393,658)	(1,393,658)	-
Total other financing sources	•	•	222,246,580	222,246,580	-
Net change in fund balance	(5,660,028)	(6,777,861)	164,233,580	194,989,380	(157,763,000)
Fund balance, beginning	13,104,711	6,777,861	7,444,683	7,444,683	202,434,063
Fund balance, ending	\$ 7,444,683	\$ -	\$ 171,678,263	\$ 202,434,063	\$ 44,671,063

FUND 41 – BUILDING FUND 37



#### **FUND 43 – CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2016 - 2018

				Adopted	Amended		Projected		Adopted
	Actual		Budget		Budget		Actual		Budget
		6/30/16		6/30/17	6/30/17		6/30/17		6/30/18
Revenues									
Equalization	\$	5,482,577	\$	5,345,009	\$ 6,335,782	\$	6,400,782	\$	5,354,471
Investment income		29,018		28,000	30,000		61,000		60,000
Miscellaneous		69,133		75,000	100,000		142,000		75,000
Total revenues		5,580,728		5,448,009	6,465,782		6,603,782		5,489,471
Expenditures									
Capital expenditures		6,103,121		7,750,000	10,150,000		8,000,000		5,800,000
Total expenditures		6,103,121		7,750,000	10,150,000		8,000,000		5,800,000
Excess of revenues over									
(under) expenditures		(522,393)		(2,301,991)	(3,684,218)		(1,396,218)		(310,529)
Fund balance, beginning		7,389,624		6,189,321	6,867,231		6,867,231		5,471,013
Fund balance, ending									
Nonspendable - deposits, prepaids		109,930		-	280		280		280
Committed		6,757,301		3,887,330	3,182,733		5,470,733		5,160,204
Fund balance, ending	\$	6,867,231	\$	3,887,330	\$ 3,183,013	\$	5,471,013	\$	5,160,484



### **GF Funded 2018 CAP Reserve ESTIMATED COSTS**

Fund Accounts	Fund Manager	Percent of Total	2018 Proposed CAP Expenditures
Finance	Greg Fieth	1.042%	\$ 60,440.00
Arts & Athletics	Rob Berry	2.225%	\$ 129,060.00
Support Services	Brian Lamer	13.362%	\$ 775,000.00
Transportation	Randy McKie	21.845%	\$ 1,267,000.00
·			
Custodial Furniture/Fixtures	John Goddard	3.966%	\$ 230,000.00
Custodial Equipment	John Goddard	1.172%	\$ 68,000.00
·			
Custodial Contract Services	John Goddard	6.862%	\$ 398,000.00
			,
Environmental	Carey Jensen	0.862%	\$ 50,000.00
			,
Maintenance	Brian Lamer	48.664%	\$ 2,822,500.00
	TOTAL		
	TOTAL	100%	\$ 5,800,000.00



#### **FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDED 2016 - 2018

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18
Revenues					
Investment income	\$ 19,263	\$ 19,000	\$ 19,000	\$ 44,000	\$ 45,000
Charges for services	16,264,235	16,000,000	16,500,000	16,436,000	17,340,000
Total revenues	16,283,498	16,019,000	16,519,000	16,480,000	17,385,000
Expenditures					
Salaries	164,925	170,300	156,000	156,000	168,000
Benefits	49,413	53,200	46,000	46,000	50,000
Purchased Services	1,492,342	2,000,000	2,100,000	1,944,000	2,183,000
Supplies and materials	79	5,000	5,000	-	5,000
Other	147,761	-	275,000	257,000	278,000
Claims paid	14,240,386	13,500,000	14,520,000	14,187,000	15,120,000
Total expenditures	16,094,906	15,728,500	17,102,000	16,590,000	17,804,000
Excess of revenues over					
(under) expenditures	188,592	290,500	(583,000)	(110,000)	(419,000)
Net Assets, beginning	3,969,128	4,192,376	4,157,720	4,157,720	4,047,720
Net Assets, ending	\$ 4,157,720	\$ 4,482,876	\$ 3,574,720	\$ 4,047,720	\$ 3,628,720



### **FUND 72 – STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2016 - 2018

	Actual		Adopted Budget		Amended Budget		Projected Actual		Adopted Budget	
	6/30/16		6/30/17		6/30/17		6/30/17		6/30/18	
Additions										
Investment income	\$ 505	\$	450	\$	500	\$	1,150	\$	1,200	
Contributions	39,453		50,000		50,000		33,500		40,000	
Total additions	39,958		50,450		50,500		34,650		41,200	
Deductions										
Scholarships	44,584		50,450		50,500		32,500		41,200	
Total deductions	44,584		50,450		50,500		32,500		41,200	
Change in undistributed monies	(4,626)		-		-		2,150		-	
Net Assets, beginning	224,389		211,834		219,763		219,763		221,913	
Net assets, ending	\$ 219,763	\$	211,834	\$	219,763	\$	221,913	\$	221,913	



#### **FUND 74 – STUDENT ACTIVITIES AGENCY FUND**

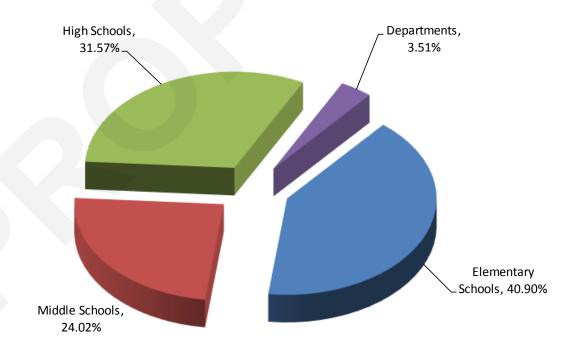
The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2016 - 2018

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget	
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18	
Revenues						
Elementary Schools	\$ 115,421	\$ 50,000	\$ 90,000	\$ 104,000	\$ 100,000	
Middle Schools	23,783	26,000	27,000	21,000	22,000	
High Schools	46,972	40,000	45,000	42,000	45,000	
Other Revenue	3,298	-	-	3,000	3,000	
Total revenues	189,474	116,000	162,000	170,000	170,000	
Expenditures						
Elementary Schools	73,014	106,533	175,898	85,000	191,624	
Middle Schools	18,473	65,731	44,503	22,000	63,662	
High Schools	48,771	96,852	117,494	57,000	86,052	
Other Expenditures	697	6,240	1,680	1,000	11,237	
Total expenditures	140,955	275,356	339,575	165,000	352,575	
Change in undistributed monies	48,519	(159,356)	(177,575)	5,000	(182,575)	
Transfers out	-	-	-	-	-	
Transfer to/from Other Funds	-	-		-	-	
Undistributed monies, beginning	129,056	159,356	177,575	177,575	182,575	
Undistributed monies, ending	\$ 177,575	\$ -	\$ -	\$ 182,575	\$ -	

### Fund Balance June 30, 2016





## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Agency Fund Balances

Location	6/30/13	6/30/14	6/30/15	6/30/16		
Elementary Schools	Ф 204	Ф 204	Φ 404	ф <b>504</b>		
Alpine Black Rock	\$ 381 500	\$ 381 865	\$ 431	\$ 531 5,599		
Blue Mountain	366	136	2,373 376	5,599 4,645		
Burlington	497	1,158	1,314	2,776		
Centennial	688	295	180	67		
Central	320	428	541	2,197		
Columbine	59	237	402	96		
Eagle Crest	446	667	660	925		
Erie	81	224	299	382		
Fall River	1,275	1,490	1,730	2,619		
Frederick	2,355	-	_	-		
Hygiene	440	544	366	1,913		
Indian Peaks	11,236	4,024	2,354	2,583		
Legacy	-	-	-	67		
Loma Linda	6,678		-	-		
Longmont Estates	121	208	159	767		
Lyons	229	275	359	416		
Mead	1,158	1,646	1,819	4,183		
Mountain View	267	427 467	86	20,600		
Niwot Northridge	333 8,979	4,395	629 5,879	561 6,451		
Prairie Ridge	419	4,395	298	433		
Red Hawk	2,958	2,155	2,126	2,208		
Rocky Mountain	2,930	9,749	8,899	12,269		
Sanborn	420	412	253	336		
Spangler	3,057	- 12	-	-		
Elementary School Total	43,357	30,372	31,533	72,624		
Middle Schools		,	·			
Altona	6,083	5,566	2,218	421		
Coal Ridge	3,329	3,931	4,089	5,268		
Erie	1,979	2,043	1,111	3,492		
Heritage	5,149	-	-	-		
Longs Peak	3,586	2,657	3,710	5,422		
Mead	-	9,252	6,947	8,199		
Sunset	5,009	7,064	6,989	8,747		
Thunder Valley K-8	-	2,432	2,615	2,771		
Timberline K-8	- 4440	6,443	5,714	6,178		
Trail Ridge	1,416	2,173	1,137	297		
Westview Middle School Total	2,183 <b>28,734</b>	2,903 <b>44,464</b>	2,201 <b>36,731</b>	1,867 <b>42,662</b>		
High Schools	20,734	44,404	30,731	42,002		
CDC	4 110	0.255	9 647	7 049		
Erie	4,119 2,633	9,255 3,227	8,647 3,260	7,048 4,276		
Frederick	2,542	5,896	1,389	3,373		
Longmont	22,855	28,633	20,513	11,733		
Lyons	-	2,071	1,870	2,144		
Mead	5,831	5,022	4,084	6,766		
Niwot	1,627	4,920	5,381	3,859		
Olde Columbine	-	-	-	-		
Silver Creek	13,048	10,830	10,036	12,878		
Skyline	8,915	10,043	2,672	3,975		
High School Total	61,570	79,897	57,852	56,052		
Departments						
Athletics	-	-	-	-		
Extracurricular	-	-	-	-		
Other	9,685	2,887	2,940	6,237		
Department Total	9,685	2,887	2,940	6,237		
District Total	\$ 143,346	\$ 157,620	\$ 129,056	\$ 177,575		



#### SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

#### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

#### **Expenditures by Program and Object**

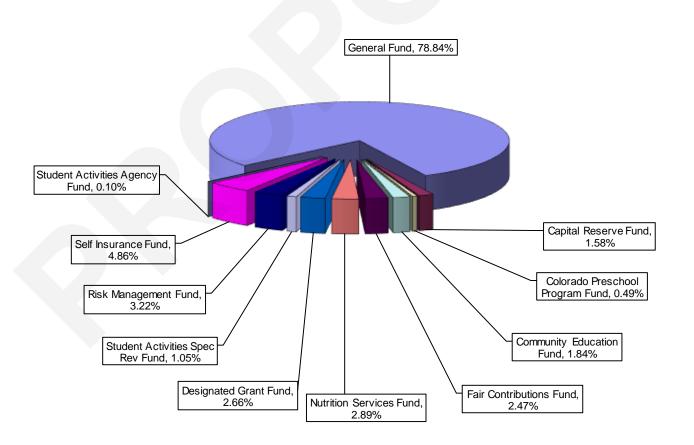
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2018

		Net	Net	
	Op	erating Funds	Other Funds	District
		Total	Total	Total
Beginning Fund Balance	\$	139,947,268	\$ 257,192,313	\$ 397,139,581
Revenue		349,911,529	51,054,200	400,965,729
Total Funds Available	\$	489,858,797	\$ 308,246,513	\$ 798,105,310
Expenditures	\$	366,416,082	\$ 208,793,414	\$ 575,209,496
TABOR Reserves		9,035,000	-	9,035,000
Other Appropriated Reserves		6,023,000	-	6,023,000
Total Appropriations		381,474,082	208,793,414	590,267,496
Non-appropriated Fund Balance		108,384,715	99,453,099	207,837,814
Total Appropriations and				
Non-appropriated Fund Balance	\$	489,858,797	\$ 308,246,513	\$ 798,105,310

#### Consolidated Operating Funds Expenditures and Transfers





# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2018

		Capital	Colorado	Community	Fair
	General	Reserve	Preschool	Education	Contributions
	Fund	Fund	Program Fund	Fund	Fund
Revenues					
State Formula					
Local Property Tax	\$ 81,413,866	\$ -	\$ -	\$ -	\$ -
State Equalization	131,326,602	5,354,471	1,609,421	-	-
Specific Ownership Tax	3,868,960	-	-	-	_
Local Sources					
Other Specific Ownership Tax	3,935,412	-	-	-	-
Mill Levy Override	41,979,742	-	-	-	-
Investment Income	620,000	60,000	1,800	24,000	65,000
Charges for Services	4,872,980	-	-	7,457,000	_
Other	3,686,501	75,000	_	-	1,400,000
State Sources	-,,	-,			,,
Special Education	5,952,328	_	_	_	_
Vocational Education	509,260	_	_	_	_
Transportation	1,833,675	_	_		_
Other	2,585,240	_	_	_	_
Federal Sources	2,000,270				
Special Education	_	_		_	_
Other	2,733,396				Ī _
Total Revenues	285,317,962	5,489,471	1,611,221	7,481,000	1,465,000
Designated and Reserved Fund Balance	203,317,902	3,403,471	1,011,221	7,401,000	1,403,000
Total Funds Available	285,317,962	5,489,471	1,611,221	7,481,000	1,465,000
Direct Instruction	157,619,214	5,465,471	1,179,900	5,341,000	1,465,000
Instructional Support Services		-			-
· ·	27,453,853	-	626,117	1,310,000	-
School Management	21,249,491		4 000 047	0.054.000	-
Instruction Services Subtotal	206,322,558	-	1,806,017	6,651,000	-
District Wide Support Services	0.000.000				
General Administration	2,289,302	-	-	-	-
Fiscal Services	3,830,162				
Operations/Maintenance/Custodial	23,553,070	-	-	-	-
Pupil Transportation	8,933,379	-	-	-	-
Central Services	16,338,314	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	5,800,000	-	100,000	8,904,133
Other Support Services	-	-	-	-	150,000
District Wide Support Services					
Subtotal	54,944,227	5,800,000	-	100,000	9,054,133
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,464,943	-	-	-	-
District Wide Subtotal	27,588,943	-	-	-	-
Total Budgeted Expenditures	288,855,728	5,800,000	1,806,017	6,751,000	9,054,133
Transfers To (From) Other Funds	-	-	-	-	, , , <u> </u>
Total Expenditures and Transfers	288,855,728	5,800,000	1,806,017	6,751,000	9,054,133
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and					
Prior Year Obligations	288,855,728	5,800,000	1,806,017	6,751,000	9,054,133
Net Change in Fund Balance	(3,537,766)	(310,529)	(194,796)	730,000	(7,589,133)
Beginning Fund Balance	107,611,108	5,471,013	614,123	2,773,755	7,589,133
Ending Fund Balance	104,073,342	5,160,484	419,327	3,503,755	1,505,133
Committed - for Subsequent Year	104,013,342	3,100,404	+19,327	3,303,735	
	9,500,000	E 160 201			
Expenditures	, ,	5,160,204	<b> </b>	_	_
Nonspendable	600,000	280	-	-	-
Restricted for TABOR	9,035,000	-	440.05=	0.500.55	-
Restricted		-	419,327	3,503,755	-
Committed for Contingencies	6,023,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 78,915,342	\$ -	\$ -	-	-
Funded Pupil Count	29,713.8	29,938.8	225.0		29,938.8
Budgeted Expenditures per Funded Pupil					
Paagetea Experialitates per Fundeu Pupir	\$ 9,721	\$ 194	\$ 8,027		\$ 302



Designated	Nutrition	Risk	Self	Student	Student	Net
Grant	Services	Management	Insurance	Activities	Activities	Operating Funds
Fund	Fund	Fund	Fund	Spec Rev Fd	Agency Fund	Total
¢.	¢.	r.	r.	r.	¢.	© 04 440 0CC
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,413,866
-	-	3,836,715	-	-	-	142,127,209
			-			3,868,960
						2 025 442
_	-	_	_	_	-	3,935,412 41,979,742
_	6,000	11,000	45,000	30,350		863,150
_	3,517,296	11,000	17,340,000	30,330	-	33,187,276
	50,000	25,000	17,340,000	6,851,000	170,000	12,257,501
_	30,000	23,000	_	0,031,000	170,000	12,237,301
_	_	_	_	_	_	5,952,328
_	_	_	_	-	_	509,260
_	-	_	_	_	_	1,833,675
_	158,490	-	-	-	-	2,743,730
	100,100					2,: :0,:00
3,904,739	-	-	-	_		3,904,739
6,700,925	5,900,360	-	-		_	15,334,681
10,605,664	9,632,146	3,872,715	17,385,000	6,881,350	170,000	349,911,529
-	-	-	-	-	-	-
10,605,664	9,632,146	3,872,715	17,385,000	6,881,350	170,000	349,911,529
5,440,228	-	-	-	-	-	169,580,342
5,165,436	-	-	-	-	-	34,555,406
-	-		-	-	-	21,249,491
10,605,664	-	-	-		-	225,385,239
-	-	-	-	-	-	2,289,302
-	-	-	-	-	-	3,830,162
-	-	-	-	-	-	23,553,070
-	-	-	-	-	-	8,933,379
-	-	3,836,715	17,804,000	-	-	37,979,029
-	9,741,671	-	-	-	-	9,741,671
-	-	-	-	-	-	14,804,133
-		-	-	-	352,575	502,575
			4= 004 000			404 000 004
-	9,741,671	3,836,715	17,804,000	-	352,575	101,633,321
-	-	-	-		-	124,000
-	-	-	-	11,808,579	-	11,808,579
-	-			44 000 570		27,464,943
10,605,664	9,741,671	3,836,715	17,804,000	11,808,579 11,808,579	352,575	39,397,522 366,416,082
10,605,664	9,741,071	3,030,715	17,004,000	11,000,579	352,575	300,410,002
10,605,664	9,741,671	3,836,715	17,804,000	11,808,579	352,575	366,416,082
10,003,004	9,741,071	3,030,713	17,004,000	11,000,579	332,373	300,410,002
		-		-	-	
10,605,664	9,741,671	3,836,715	17,804,000	11,808,579	352,575	366,416,082
-	(109,525)	36,000	(419,000)	(4,927,229)	(182,575)	(16,504,553)
-	2,290,577	4,440,035	4,047,720	4,927,229	182,575	139,947,268
_	2,181,052	4,476,035	3,628,720	-,-=-,==0		123,442,715
	,, <u>.</u>	, 2,220	2,1 2,1 2			
-	-	4,476,035	3,628,720	-	-	22,764,959
_	-	-	-	-	-	600,280
-	-	-	-	-	-	9,035,000
-	2,181,052	-	-	-	-	6,104,134
-	-	-	-	-	-	6,023,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,915,342
29,938.8	29,938.8	29,938.8		29,938.8	29,938.8	
\$ 354	\$ 325	\$ 128		\$ 394	\$ 12	



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

#### **FISCAL YEAR ENDING JUNE 30, 2018**

		Bond		Student		
	R	edemption	Building	Scholarship	Net Total	
Description		Fund	Fund	Fund	Other Funds	
Revenues						
Local Sources						
Property Tax	\$	50,000,000	\$ -	\$ -	\$ 50,000,000	
Investment Income		13,000	1,000,000	1,200	1,014,200	
Fund Raising and Contributions		-	-	40,000	40,000	
Proceeds From Borrowing		-	-	-	-	
Total Revenues		50,013,000	1,000,000	41,200	51,054,200	
Expenditures						
Debt Services		49,989,214	-	-	49,989,214	
Capital Construction		-	158,763,000	-	158,763,000	
Student Scholarships		-		41,200	41,200	
Total Budgeted Expenditures		49,989,214	158,763,000	41,200	208,793,414	
Net Change in Fund Balances		23,786	(157,763,000)	-	(157,739,214)	
Beginning Fund Balances		54,536,337	202,434,063	221,913	257,192,313	
Ending Fund Balances	\$	54,560,123	\$ 44,671,063	\$ 221,913	\$ 99,453,099	

Estimated Funded Pupil Count	29,938.8	29,938.8	
Budgeted Expenditures per Funded			
Pupil	\$ 1,670	\$ 5,303	



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

	Fund #	10	18	19	21	22	23
Description	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Nutrition Services	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE							
(Includes ALL Reserves)	Object/ Source	107,611,108	4,440,035	614,123	2,290,577		4,927,229
REVENUES							
Local Sources	1000 - 1999	140,326,461	36,000	1,800	3,573,296	-	6,881,350
Intermediate Sources	2000 - 2999	51,000	-	-	-	-	
State Sources	3000 - 3999	153,007,712	-	-	158,490	-	
Federal Sources	4000 - 4999	2,733,396		-	5,900,360	10,605,664	
TOTAL REVENUES		296,118,569	36,000	1,800	9,632,146	10,605,664	6,881,350
TOTAL BEGINNING FUND BALANCE & REVENUES		403,729,677	4,476,035	615,923	11,922,723	10,605,664	11,808,579
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(10,800,607)	3,836,715	1,609,421	•		
TRANSFERS (TO)/FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS	5200 - 5300 5200,5700 5100,5400,	(27,464,943)	-	-			
Other Sources	5500,5900, 5990, 5991	_	_	_		_	
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		365,464,127	8,312,750	2,225,344	11,922,723	10,605,664	11,808,579
EXPENDITURES			7				
Instruction - Program 0010 to 2099							
Salaries	0100	107,725,885	-	•	-	3,369,244	
Employee Benefits	0200	34,621,390		-		1,098,486	
Purchased Services	0300,0400,0500	2,505,250	-	1,179,900	-	9,139	
Supplies and Materials	0600	12,033,308		•	•	728,030	11,808,579
Property Other	0700 0800,0900	582,000			•	20,391	
Total Instruction	0800,0900	151,381		4 470 000		25,156	44 000 57
Supporting Services		157,619,214	-	1,179,900	-	5,250,446	11,808,579
Students - Program 2100							
Salaries	0100	12,222,454				1,298,524	
Employee Benefits	0200	4,099,511			_	472,924	
Purchased Services	0300,0400,0500	221,300		_	_	25,979	
Supplies and Materials	0600	73,685		-	-	279,412	
Property	0700	_	-	-	-	106	
Other	0800,0900	47,800	-	-	-	2,426	
Total Students		16,664,750			-	2,079,371	
Instructional Staff - Program 2200							
Salaries	0100	6,732,889	-	206,019	-	1,485,139	
Employee Benefits	0200	1,938,785	-	72,071	-	456,247	
Purchased Services	0300,0400,0500	910,529	-	-	-	73,368	
Supplies and Materials	0600	1,091,655	-	71,297	-	189,245	
Property	0700	7,000	-	250,000	-	119	
Other  Total Instructional Staff	0800,0900	108,245 10,789,103		26,730 <b>626,117</b>	-	4,315 <b>2,208,433</b>	
General Administration - Program 2300	0.100					, ,	
Salaries	0100	971,038	-	-	-	-	
Employee Benefits Purchased Services	0200 0300,0400,0500	280,918 847,350	-	-	-	-	
Supplies and Materials	0300,0400,0500	847,350 143,596		-	-		
Property	0700	140,000					
Other	0800,0900	46,400		-	_		
Total General Administration		2,289,302	-	-		-	
School Administration - Program 2400							
Salaries	0100	15,385,154	-	-	-	105,734	
Employee Benefits	0200	4,841,656	-	-	-	32,295	
Purchased Services	0300,0400,0500	9,100	-	-	-	5,774	
Supplies and Materials	0600	981,691	-	-	-	23,917	
Property	0700	-	-	-	-	422	
Other Total School Administration	0800,0900	31,890		-	-	843	
Total School Administration		21,249,491	-	-	-	168,985	
Business Services - Program 2500	0400	0.407.0:-					
Salaries Employee Repetits	0100 0200	2,197,345	-	-	-	-	
Employee Benefits Purchased Services	0300,0400,0500	663,243 578,850	-	-	-	12,233	
Supplies and Materials	0300,0400,0500	578,850		- [	-	12,233	
	0700	50,050				5,781	
Property							
Property Other	0800,0900	340,674	-	- [	-		



	T ==				I			
27	29	31	41	43	65	72	74 Student	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
2,773,755	7,589,133	54,536,337	202,434,063	5,471,013	4,047,720	221,913	182,575	397,139,581
7,481,000	1,465,000	50,013,000	1,000,000	135,000	17,385,000	41,200	170,000	228,509,107
-	-	-	-	-	-	-	-	51,000
						-		153,166,202 19,239,420
7,481,000	1,465,000	50,013,000	1,000,000	135,000	17,385,000	41,200	170,000	400,965,729
10,254,755	9,054,133	104,549,337	203,434,063	5,606,013	21,432,720	263,113	352,575	798,105,310
	-		-	5,354,471	-	-	-	-
-	-	-	-	-	-	-	-	\
-	-	-	-	-	-			(27,464,943)
-	-	-	-		-	-		-
10,254,755	9,054,133	104,549,337	203,434,063	10,960,484	21,432,720	263,113	352,575	770,640,367
3,945,622		_						115,040,751
1,084,481		_	_					36,804,357
691,370	-	-	-	-		41,200	_	4,426,859
589,025	-	-	-	-			352,575	25,511,517
129,417	-	-	-			-	-	731,808
311,085								487,622
6,751,000	-		-	-	-	41,200	352,575	183,002,914
		-					-	13,520,978
-	-	-	-			-	-	4,572,435
-	-	-	-		-	-	-	247,279
-	-	-	-	-	-	-	-	353,097
-	-	-	-	-	-	-	-	106
								50,226 18,744,121
					_			10,744,121
			-			-	-	8,424,047
-	-	-	-	-	-	-	-	2,467,103
-	-	-	-	-	-	-	-	983,897
•	-	-	-	-	-	-	-	1,352,197
								257,119 139,290
								13,623,653
	-		-	-	-	-	-	971,038
		-	-	-	-	-	-	280,918
-	-	-	-	-	-	-	-	847,350
						-		143,596
	-	-		-				46,400
			-		-			2,289,302
-	-	-	-	-	-	-	-	15,490,888
-	-	-	-	-	-	-	-	4,873,951
-	_	-			_	-	-	14,874 1,005,608
								1,005,606
			-					32,733
		-					-	21,418,476
-	-	-	-	-	-	-	-	2,197,345
-	-	-	-	-		-	-	663,243 591,083
								243,032
		-						5,781
-	-	-		-	-	-	-	340,674
		-						4,041,158



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

	Fund #	10	18	19	21	22	23
	ruliu #	10	10	Colorado	21	22	Student
Description	Fund Name	General Fund	Risk Management	Preschool Program	Nutrition Services	Designated Grants	Activities Spec Rev Fund
Operations and Maintenance - Program 2600			J				
Salaries	0100	9,862,225	-	-	-	949	-
Employee Benefits	0200	3,576,551	-	-	-	-	-
Purchased Services	0300,0400,0500	3,672,265	-	-	-	44,993	-
Supplies and Materials	0600	6,277,909	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other	0800,0900	121,120	-	-	-		
Total Operations and Maintenance		23,553,070	-			45,942	-
Student Transportation - Program 2700							
Salaries	0100	5,010,292	-	-	-		-
Employee Benefits	0200	2,061,587	-	-	-	-	-
Purchased Services	0300,0400,0500	470,500	-	-	-	-	-
Supplies and Materials	0600	1,380,000	-	-	-	-	-
Property	0700	-	-	-	-		-
Other	0800,0900	11,000	-			7,006	-
Total Student Transportation		8,933,379	-	•	-	7,006	-
Central Support - Program 2800	0400	0.410.00	050 15				
Salaries Employee Repetits	0100	6,446,268	250,182		-	64,186	-
Employee Benefits Purchased Services	0200 0300,0400,0500	2,120,025 1,504,359	69,493 1,831,820			19,568 5,373	-
Supplies and Materials	0600	6,199,204			·		-
Property	0700	6,199,204 20,000	1,632,000			7,489	
Other	0800.0900	48.458	53,220		2	537,869	
Total Central Support	,	16,338,314	3,836,715			634,485	
Enterprise Operations - Program 3200		10,000,014	0,000,110			004,400	
Salaries	0100	_			3,346,059	_	_
Employee Benefits	0200		_		1,332,063	-	_
Purchased Services	0300,0400,0500	124,000	_		190,000	_	-
Supplies and Materials	0600			-	4,698,549	-	-
Property	0700	-			75,000	-	-
Other	0800,0900				100,000	-	-
Total Enterprise Operations		124,000	-	-	9,741,671	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-			-
Total Education for Adults Services							
Total Supporting Services		103,771,571	3,836,715	626,117	9,741,671	5,355,218	-
Property - Program 4000	0400						
Salaries Employee Penefite	0100 0200	-	-	-	-	-	-
Employee Benefits Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	]	_	-	-	-	_
Property	0700	_					
Other	0800,0900	_	_	_	_	_	_
Total Property			-			-	
Other Uses - Program 5000s - including Transfers Out and/or							
Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials Property	0600 0700	-	-	-	-	-	-
Other Property	0800,0900	_	-	-	-		
Total Other Uses	5550,0500		-		-		
TOTAL EXPENDITURES		261,390,785	3,836,715	1,806,017	9,741,671	10,605,664	11,808,579
RESERVES		201,000,100	5,000,110	1,000,017	<b>0</b> ,. 71,071	10,000,004	11,000,010
District Emergency Reserve - Program 9315	0840	6,023,000		_		_	
Reserve for TABOR 3% - Program 9310	0840	9,035,000				]	
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-			-	_	
TOTAL RESERVES		15,058,000			_	-	
TOTAL EXPENDITURES & RESERVES		276,448,785	3,836,715	1,806,017	9,741,671	10,605,664	11,808,579
NON-APPROPRIATED RESERVE - Program 9200			4,476,035	419,327	2,181,052		
TOTAL AVAILABLE BEGINNING FUND BALANCE &			., 5,555	,021	_, ,		
REVENUES LESS TOTAL EXPENDITURES & RESERVES							
LESS NON-APPROPRIATED RESERVES		89,015,342					



27	29	31	41	43	65	72	74	
27	29	31	41	43	65	72	74 Student	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	9,863,17
-	-	-	-	-	-	-	-	3,576,55
-	-	-	-	-	-	-	-	3,717,25
-	-	-	-	-	-	-	-	6,277,909
-			-					43,00 121,12
	-	-	-				-	23,599,01
-	-	-	-	-	-	-	-	5,010,29
-	-	-	-	-	-	-	-	2,061,58
-	-	-	-	-	-	-	-	470,50
-	-	-	-	-	-	-	-	1,380,00
-	-	-	-	-	-			18,00
	-	-						8,940,38
			-					0,340,30
-	_	_	_		168,000			6,928,63
-	-	-	-	-	50,000			2,259,08
-	-	-	-	-	17,303,000		-	20,644,55
-	-	-	-	-	5,000	-		7,843,69
-	-	-	-		278,000	-	7	298,00
-	-	-	-			-		639,54
-	-	-	-	-	17,804,000	•	-	38,613,51
_	_	_	_					3,346,05
-	_	_	_				-	1,332,06
-	-	-	-			-	-	314,00
-	-	-				-	-	4,698,54
-	-	-	-			-	-	75,00
-	-							100,00
	-	-	_				-	9,865,67
-	-	-		-	-	-	-	
-							-	
-						-	-	
-	-			-	-	-	-	
-	-	-	-		-	-	-	
	-		-	-	-	-		
	-		-		17,804,000	-	-	141,135,29
			500.000					500.00
			588,000 172,000			-	-	588,00 172,00
	150,000	_	8,000,000				_	8,150,00
	-		-				-	0,100,00
	8,904,133	-	150,000,000	5,800,000	-	-	-	164,704,13
	-	-	3,000	-	-	-	-	3,00
	9,054,133	-	158,763,000	5,800,000		-	-	173,617,13
-	-	-	-	-		-	-	
-	-	-	-	-	-	-	-	
-	-	10,000	-	-	-	-	-	10,00
-	-	-	-	-	-	-	-	
-	-	40.070.044	-	-	-	-	-	40.070.0
-	-	49,979,214 <b>49,989,214</b>	-	-	-	-	-	49,979,2° 49,989,2°
6,751,000	9,054,133	49,989,214	158,763,000	5,800,000	17,804,000	41,200	352,575	547,744,5
2,. 01,000	2,001,100	.2,300,214	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,000,000	,551,550	,250	302,0.0	3.17,1.14,01
-			_	-		-	-	6,023,0
-	-	-			-		-	9,035,0
-	-	-	-	-	-	-	-	
-	-	-				-	-	15,058,00
6,751,000	9,054,133	49,989,214	158,763,000	5,800,000	17,804,000	41,200	352,575	562,802,55
3,503,755	-	54,560,123		5,160,484	3,628,720	221,913	-	74,151,40
			44,671,063					133,686,4



#### **MEMORANDUM**

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – April 2017

#### **PURPOSE**

To provide the Board of Education with monthly financial reports.

#### **BACKGROUND**

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the worksession prior to this Board meeting, information related to the April 2017 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



# April 2017 Monthly Financial Report

"The community is the foundation of our school system. Working together we can give our children expanded opportunities in safe, high performing 21<sup>st</sup> century schools."

Don Haddad, Ed.D., Superintendent

# St. Vrain Valley School District RE-1J Financial Executive Summary For the period July 1 to April 30 Note: The detailed financial statements are an integral part of this summary.

PDF

	PDF	5 15		<b>n</b>	
Fund	Page	B/S	A2A	B2A	Notes
	6	General F	und, Majo	r & Non-ı	Major Funds & Special Revenue Funds  CY "cash & invest" 22% increase due to Medicaid reclassification & FY16 out performance.  CY "taxes A/R, D/R" increase due to increased assessed property values & timing of collections.  CY "prop tax", "SOT" & "mill levy" \$3m increase due to timing of collections.
General Fund	7				CY "invest income" \$239k increase due to higher invested balances. CY "chgs for svc" increase partly due to kinder regist reclass (from misc). CY "misc" \$235k increase due to e-rate, certain charter services. CY "transportation" & "oth state sources" increase due to increased funding. CY "oth fed'l sources" \$1.8m increase due to Medicaid reclass, 1x rev recog.
					Based on passage of time, 83% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		CY "purch svc" B2A increase compared to PY due to timing of tuition payments.
Risk Management	13-15	n/a			Although CY "claims paid" \$590k higher than PY, overall exp w/in budget.
Bond Redemption	18-19	n/a	n/a		"Prop tax" receipts began in Mar. Remaining interest to be paid in Jun. Refi'd bonds in Mar'16 (PY) and Oct'16 (CY).
Building	20-21	n/a	n/a		Issued \$200m of the \$260m 2016 voter authorized bonds in Dec'16.
Capital Reserve	23-25	n/a			
Comm Education	27-29	n/a			CY increase in "day care" & "kinder" revenues but decrease in exp. CY decrease in "comm grants & awards" & "proceeds on lease".
Fair Contributions	30-31	n/a	n/a		PY purchase of land in Erie. CY purch of E27 water rights, tap fees.
Grants	33-35	n/a			CY grants receivable increased \$2.4m due to timing of spending versus RFF.
Nutrition Services	36-39				PY "grants receivable" includes 2 months of claims revenue, CY one month.
Student Activity (23)	41-43	n/a			
Proprietary Fund, the D	District's	only inter	nal service	fund	
Self Insurance	46-49				NEW! Statement of net position & YTD comparison.
Fiduciary Funds					
Student Activity (74)	51-53	n/a			CY "other" now includes N/S co-op buying consortium.
Student Scholarship	54-55	n/a	n/a		
Other financial informa	ation				
Investments	57		n/a	n/a	
LEGENDS:					No issues or concerns; operating w/in expectations
To be reviewed w/ BOE					Matters of slight concern; monitoring closely
Non-talking point					Major issue or concern; requires immediate attention or action

## St. Vrain Valley School District RE-1J Financial Executive Summary (continued)

For the period July 1 to April 30

**Note:** Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

	FY16	0/ -4	FY17	0/ -4
	Actual <u>to Date</u>	% of Budget	Actual <u>to Date</u>	% of <u>Budget</u>
General Fund	to Date	<u>Duaget</u>	to Date	Daaget
Revenues	\$ 170,663,033	64%	\$ 177,897,358	65%
Expenditures	200,430,455	76%	209,160,194	77%
Net change in fund balance Beg fund balance	(29,767,422) 74,997,279		(31,262,836) 90,856,158	
End fund balance	45,229,857	•	59,593,322	
Liabilities	94,746,682		96,932,441	
Total liabilities and fund balance	\$ 139,976,539		\$ 156,525,763	
Assets	\$ 139,976,539	i	\$ 156,525,763	
Colorado Preschool Program Fund				
End fund balance	\$ 849,735		\$ 478,828	
Risk Management Fund				
Change in fund balance	\$ 812,594		\$ 148,087	
Beg fund balance	3,302,891		4,296,018	
End fund balance	\$ 4,115,485		\$ 4,444,105	
Building Fund				
Expenditures	\$ 4,133,253	31%	\$ 9,144,938	16%
End fund balance	\$ 9,004,802		\$ 221,369,742	
Capital Reserve Fund				
Change in fund balance	\$ (41,618)		\$ 667,851	
Beg fund balance	7,389,624		6,867,231	
End fund balance	\$ 7,348,006		\$ 7,535,082	
Community Education Fund				
End fund balance	\$ 2,229,862		\$ 2,684,002	
Fair Contributions Fund				
End fund balance	\$ 6,679,528		\$ 7,344,969	
Grants Fund				
Grants receivable	\$ 1,274,797		\$ 3,717,131	
Nutrition Services				
Revenues	\$ 8,358,419	90%	\$ 8,533,578	91%
Expenditures	7,628,643	81%	7,958,302	84%
Change in fund balance	729,776		575,276	
Beg fund balance End fund balance	2,358,675 \$ 3,088,451	·	2,407,840 \$ 2,983,116	
	<del>,</del> -,,	•	<del>,</del> ,,,,,,	
Student Activity (Special Rev) End fund balance	\$ 4,712,660		\$ 5,322,087	
Life fulle balaries	Ψ +,112,000		φ 5,322,007	
Self Insurance Fund				
Change in net position	\$ 1,284,843		\$ (89,773)	
Beg net position	3,969,128		4,157,720	
End net position	\$ 5,253,971		\$ 4,067,947	

#### **FUND ACCOUNTING**

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund; Colorado Preschool Program Fund and Risk Management Fund, both subfunds of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund; and five special revenue funds, including the Government Designated -Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

#### **GOVERNMENTAL FUNDS**

#### General Fund

The <u>General Fund</u> is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The <u>Colorado Preschool Program Fund</u> is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The <u>Risk Management Fund</u> is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

### St. Vrain Valley School District RE-1J

#### General Fund (10)

Balance Sheet (Unaudited) As of April 30,

	<u>2016</u>	<u>2017</u>
Assets		
Cash and investments	\$ 62,483,811	\$ 76,459,922
Accounts receivable	30,251	14,996
Taxes receivable	76,903,857	79,464,049 A
Inventories	558,620	586,796
Total assets	\$ 139,976,539	\$ 156,525,763
Liabilities		
Accounts payable	\$ -	\$ -
Accrued salaries and benefits	8,294,116	8,982,750 B
Payroll withholdings	8,108,150	8,359,819
Deferred revenues	78,344,416	79,589,872_ A, C
Total liabilities	94,746,682	96,932,441
Fund balances		
Nonspendable: inventories	558,620	586,796
Restricted: TABOR	8,023,712	8,523,395
Committed: contingency	5,349,142	5,682,263
Committed: BOE allocations	8,704,722	9,479,104
Assigned: Mill Levy Override	22,593,661	31,549,111
Assigned: current year obligations	-	3,772,653
Unassigned		
Total fund balance	45,229,857	59,593,322
Total liabilities and fund balance	\$ 139,976,539	\$ 156,525,763

#### Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J General Fund (10)

Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

			FY16 July - April	,	FY17 July - April		Dollar	Percent
			Actual		Actual		Variance	Variance
	Revenues							
2	Local	_		_		_		
3	Property taxes	\$	26,406,199	\$	27,489,715	\$	1,083,516	4.10%
4	Specific ownership taxes		5,842,507		7,230,963		1,388,456	23.76%
5	Mill levy override		14,105,550		14,604,568		499,018	3.54%
6	Investment income		282,847		521,703		238,856	84.45%
7	Charges for service		4,097,235		4,945,275		848,040	20.70%
8	Miscellaneous		2,603,261		2,837,968		234,707	9.02%
9	Total local revenues		53,337,599		57,630,192	_	4,292,593	8.05%
10	State							
11	Equalization, net		105,247,024		105,878,642		631,618	0.60%
12	Special Education		5,425,228		5,450,955		25,727	0.47%
13	Vocational Education		574,456		570,988		(3,468)	-0.60%
14	Transportation		1,627,698		1,833,675		205,977	12.65%
15	Gifted and Talented		285,409		262,896		(22,513)	-7.89%
16	English Language Proficiency Act		1,522,651		1,633,009		110,358	7.25%
17	Other state sources		755,885		916,670		160,785	21.27%
18	Total state revenues		115,438,351		116,546,835		1,108,484	0.96%
19	Federal							
20	BOCES		22,524		14,660		(7,864)	-34.91%
21	Build America Bond Rebates		709,442		708,681		(761)	-0.11%
22	Other federal sources		1,155,117		2,996,990		1,841,873	159.45%
23	Total federal revenues		1,887,083		3,720,331		1,833,248	97.15%
24 25	Total revenues		170,663,033		177,897,358		7,234,325	4.24%
-	Expenditures							
27	Salaries		119,230,538		125,357,388		6,126,850	5.14%
28	Benefits		37,341,222		40,192,286		2,851,064	7.64%
29	Purchased services		8,448,128		9,382,194		934,066	11.06%
30	Supplies and materials		15,144,548		13,210,342		(1,934,206)	-12.77%
31	Other		487,938		616,486		128,548	26.35%
32	Allocation to charter schools		19,707,854		19,733,174		25,320	0.13%
33	Capital outlay		70,227		668,324		598,097	851.66%
34	Total expenditures		200,430,455		209,160,194		8,729,739	4.36%
35	. Ottal Oxportantio						0,: 20,: 00	,
	Excess (deficiency) of revenues							
37 38	over (under) expenditures		(29,767,422)		(31,262,836)		(1,495,414)	-5.02%
	Fund balance, beginning		74,997,279		90,856,158		15,858,879	21.15%
40 F	Fund balance, ending	\$	45,229,857	\$	59,593,322	\$	14,363,465	31.76%
	=							

St. Vrain Valley School District RE-1J

#### General Fund (10)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

		FY16	FY16		% of
		Amended	July - April	Balance	Actual to
		Budget	Actual	Remaining	Budget
	Revenues				
2	Local				
3	Property taxes	\$ 73,767,769	\$ 26,406,199	\$ (47,361,570)	35.80%
4	Specific ownership taxes	8,200,000	5,842,507	(2,357,493)	71.25%
5	Mill levy override	39,524,340	14,105,550	(25,418,790)	35.69%
6	Investment income	226,000	282,847	56,847	125.15%
7	Charges for service	5,590,977	4,097,235	(1,493,742)	73.28%
8	Miscellaneous	2,582,358	2,603,261	20,903	100.81%
9	Total local revenues	129,891,444	53,337,599	(76,553,845)	41.06%
10	State				
11	Equalization, net	122,688,884	105,247,024	(17,441,860)	85.78%
12	Special Education	5,920,708	5,425,228	(495,480)	91.63%
13	Vocational Education	689,350	574,456	(114,894)	83.33%
14	Transportation	1,627,698	1,627,698	-	100.00%
15	Gifted and Talented	285,409	285,409	<del>-</del>	100.00%
16	English Language Proficiency Act	1,552,331	1,522,651	(29,680)	98.09%
17	Other state sources	600,051	755,885	155,834	125.97%
18	Total state revenues	133,364,431	115,438,351	(17,926,080)	86.56%
19	Federal	40 744	00.504	(0.4.0.4.7)	40.400/
20	BOCES	46,741	22,524	(24,217)	48.19%
21	Build America Bond Rebates	1,418,885	709,442	(709,443)	50.00%
22	Other federal sources	2,422,760	1,155,117	(1,267,643)	47.68%
23	Total federal revenues	3,888,386	1,887,083	(2,001,303)	48.53%
24	Total revenues	267,144,261	170,663,033	(96,481,228)	63.88%
25					
	Expenditures			04 000 000	
27	Salaries	150,837,436	119,230,538	31,606,898	79.05%
28	Benefits	46,563,732	37,341,222	9,222,510	80.19%
29	Purchased services	11,217,058	8,448,128	2,768,930	75.32%
30	Supplies and materials	26,654,138	15,144,548	11,509,590	56.82%
31	Other	975,095	487,938	487,157	50.04%
32	Allocation to charter schools	25,740,485	19,707,854	6,032,631	76.56%
33	Capital outlay	50,000	70,227	(20,227)	140.45%
34	Total expenditures	262,037,944	200,430,455	61,607,489	76.49%
35					
	Excess (deficiency) of revenues				
37	over (under) expenditures	5,106,317	(29,767,422)	(34,873,739)	
38					
39	Fund balance, beginning	74,997,279	74,997,279		
40	Fund balance, ending	\$ 80,103,596	\$ 45,229,857	\$ (34,873,739)	
41	Expected year-end fund balance as percentage				
42	of annual expenditure budget	30.57%			

St. Vrain Valley School District RE-1J

#### General Fund (10)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		FY17	FY17		% of
		Amended	July - April	Balance	Actual to
		Budget	Actual	Remaining	Budget
1	Revenues	-		-	
2	Local				
3	Property taxes	\$ 77,680,851	\$ 27,489,715	\$ (50,191,136)	35.39%
4	Specific ownership taxes	7,691,684	7,230,963	(460,721)	94.01%
5	Mill levy override	39,980,706	14,604,568	(25,376,138)	36.53%
6	Investment income	200,000	521,703	321,703	260.85%
7	Charges for service	4,992,980	4,945,275	(47,705)	99.04%
8	Miscellaneous	3,569,926	2,837,968	(731,958)	79.50%
9	Total local revenues	134,116,147	57,630,192	(76,485,955)	42.97%
10	State				
11	Equalization, net	127,087,675	105,878,642	(21,209,033)	83.31%
12	Special Education	5,952,328	5,450,955	(501,373)	91.58%
13	Vocational Education	709,260	570,988	(138,272)	80.50%
14	Transportation	1,833,675	1,833,675	-	100.00%
15	Gifted and Talented	262,896	262,896	-	100.00%
16	English Language Proficiency Act	1,633,009	1,633,009	-	100.00%
17	Other state sources	789,335	916,670	127,335	116.13%
18	Total state revenues	138,268,178	116,546,835	(21,721,343)	84.29%
19	Federal				
20	BOCES	40,000	14,660	(25,340)	36.65%
21	Build America Bond Rebates	1,417,362	708,681	(708,681)	50.00%
22	Other federal sources	1,556,955	2,996,990	1,440,035	192.49%
23	Total federal revenues	3,014,317	3,720,331	706,014	123.42%
24	Total revenues	275,398,642	177,897,358	(97,501,284)	64.60%
25		· · · · · · · · · · · · · · · · · · ·			
26	Expenditures				
27	Salaries	157,579,261	125,357,388	32,221,873	79.55%
28	Benefits	49,679,720	40,192,286	9,487,434	80.90%
29	Purchased services	10,560,020	9,382,194	1,177,826	88.85%
30	Supplies and materials	26,560,900	13,210,342	13,350,558	49.74%
31	Other	857,229	616,486	240,743	71.92%
32	Allocation to charter schools	25,867,216	19,733,174	6,134,042	76.29%
33	Capital outlay	600,000	668,324	(68,324)	111.39%
34	Total expenditures	271,704,346	209,160,194	62,544,152	76.98%
35		, - ,			
36	Excess (deficiency) of revenues				
37	over (under) expenditures	3,694,296	(31,262,836)	(34,957,132)	
38	ever (ander) experiences	0,001,200	(01,202,000)	(01,007,102)	
	Fund balance, beginning	90,856,158	90,856,158		
	~ ~ ~			¢ (24.057.122)	
	Fund balance, ending	\$ 94,550,454	\$ 59,593,322	\$ (34,957,132)	
41	Expected year-end fund balance as percentage				
42	of annual expenditure budget	34.80%			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

	FY16 FY16 Amended July - April Budget Actual		July - April	Balance Remaining		% of Actual to Budget	
Revenues Equalization	\$	1,471,161	\$	1,225,968	\$	(245,193)	83.33%
Investment income  Total revenues		250 1,471,411		576 1,226,544		326 (244,867)	230.40% 83.36%
Expenditures							
Salaries		174,497		137,125		37,372	78.58%
Benefits		55,138		44,724		10,414	81.11%
Purchased services		1,113,750		688,079		425,671	61.78%
Supplies and materials		99,450		39,930		59,520	40.15%
Other		28,576		24,660		3,916	86.30%
Capital outlay		250,000				250,000	0.00%
Total expenditures		1,721,411		934,518		786,893	54.29%
Excess (deficiency) of revenues							
over (under) expenditures		(250,000)		292,026		542,026	
Fund balance, beginning		557,709		557,709			
Fund balance, ending	\$	307,709	\$	849,735	\$	542,026	
Expected year-end fund balance as percenta of annual expenditure budget	ige	17.88%					

St. Vrain Valley School District RE-1J Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget		FY17 July - April Actual		Balance Remaining		% of Actual to Budget
Revenues Equalization	\$	1,554,417	\$	1,295,348	\$	(259,069)	83.33%
Investment income	Ψ	1,600	Ψ	1,482	Ψ	(118)	92.63%
Total revenues		1,556,017		1,296,830		(259,187)	83.34%
Expenditures							
Salaries		197,438		162,394		35,044	82.25%
Benefits		65,762		52,945		12,817	80.51%
Purchased services		1,177,750		1,109,034		68,716	94.17%
Supplies and materials		87,200		45,535		41,665	52.22%
Other		26,730		26,802		(72)	100.27%
Capital outlay		250,000				250,000	0.00%
Total expenditures		1,804,880		1,396,710		408,170	77.39%
Excess (deficiency) of revenues							
over (under) expenditures		(248,863)		(99,880)		148,983	
Fund balance, beginning		578,708		578,708			
Fund balance, ending	\$	329,845	\$	478,828	\$	148,983	
Expected year-end fund balance as percentage of annual expenditure budget	age	18.28%					

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues Expenditures and Changes in Fund Bala

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1 to April 30

		FY16 July - April Actual	,	FY17 July - April Actual	`	Dollar /ariance	Percent Variance
Revenues Investment income Equalization Miscellaneous	\$	2,545 2,591,478 79,361	\$	8,395 2,440,913 19,990	\$	5,850 (150,565) (59,371)	229.86% -5.81% -74.81%
Total revenues		2,673,384		2,469,298		(204,086)	-7.63%
Expenditures Salaries Benefits Purchased services Professional services Self insurance pools Claims paid Supplies Other Total expenses		185,803 49,933 231,835 933,391 438,173 19,730 1,925 1,860,790		192,508 52,925 132,027 877,152 1,028,043 34,299 1,598 2,321,211		6,705 2,992 (99,808) (56,239) 589,870 14,569 (327) 460,421	3.61% 5.99% -43.05% -6.03% 134.62% 73.84% -16.99% 24.74%
Excess (deficiency) of revenues over (under) expenditures		812,594		148,087		(664,507)	-81.78%
Fund balance, beginning	-	3,302,891		4,296,018		993,127	30.07%
Fund balance, ending	\$	4,115,485	\$	4,444,105	\$	328,620	7.98%

St. Vrain Valley School District RE-1J
Risk Management Fund (18)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

	,	FY16 Amended Budget	FY16 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Equalization	\$	5,000 3,109,773	\$ 2,545 2,591,478	\$	(2,455) (518,295)	50.90% 83.33%
Miscellaneous		77,000	 79,361		2,361	103.07%
Total revenues		3,191,773	 2,673,384		(518,389)	83.76%
Expenditures Salaries Benefits		232,275 62,058	185,803 49,933		46,472 12,125	79.99% 80.46%
Purchased services Claims paid Supplies Other		1,472,570 1,600,000 72,650 52,220	1,165,226 438,173 19,730 1,925		307,344 1,161,827 52,920 50,295	79.13% 27.39% 27.16% 3.69%
Total expenses		3,491,773	1,860,790		1,630,983	53.29%
Excess (deficiency) of revenues over (under) expenditures		(300,000)	812,594		1,112,594	
Fund balance, beginning		3,302,891	3,302,891			
Fund balance, ending		3,002,891	\$ 4,115,485	\$	1,112,594	
Expected year-end fund balance as percenta of annual expenditure budget	ge	86.00%				

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St. Vrain Valley School District RE-1J Risk Management Fund (18)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Equalization Miscellaneous	\$ 5,000 2,929,095 80,000	\$ 8,395 2,440,913 19,990	\$ 3,395 (488,182) (60,010)	167.90% 83.33% 24.99%
Total revenues	3,014,095	2,469,298	(544,797)	81.93%
Expenditures Salaries Benefits Purchased services Claims paid Supplies Other Total expenses	240,690 65,422 1,532,570 1,632,000 72,650 52,220 3,595,552	192,508 52,925 1,009,179 1,028,043 34,299 1,598 2,321,211	48,182 12,497 523,391 603,957 38,351 50,622 1,274,341	79.98% 80.90% 65.85% 62.99% 47.21% 3.06% 64.56%
Excess (deficiency) of revenues over (under) expenditures	(581,457)	148,087	729,544	
Fund balance, beginning	4,296,018	4,296,018		
Fund balance, ending	\$ 3,714,561	\$ 4,444,105	\$ 729,544	
Expected year-end fund balance as percenta of annual expenditure budget	nge 103.31%			

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#### **GOVERNMENTAL FUNDS**

#### **Major Governmental Funds**

The <u>Bond Redemption Fund</u> is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The <u>Building Fund</u> is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

#### **Nonmajor Governmental Fund**

The <u>Capital Reserve Capital Projects Fund</u> is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

### Bond Redemption Fund (31)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

	FY16 Amended Budget	FY16 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 43,043,431	\$ 15,337,158	\$ (27,706,273)	35.63%
Investment income	2,000	1,340	(660)	67.00%
Total revenues	43,045,431	15,338,498	(27,706,933)	35.63%
Expenditures				
Debt principal	15,225,000	15,225,000	-	100.00%
Debt interest - Dec 15 & June 15	18,932,570	9,618,757	9,313,813	50.81%
Fiscal charges	800,000	756,450	43,550	94.56%
Total expenditures	34,957,570	25,600,207	9,357,363	73.23%
Excess (deficiency) of revenues				
over (under) expenditures	8,087,861	(10,261,709)	(18,349,570)	
Other Financing Sources (Uses)				
Refunding bond proceeds	115,055,000	115,155,000	100,000	100.09%
Premium on bonds issued	13,405,000	12,871,395	(533,605)	96.02%
Payment to refunded bond escrow agent	(131,460,000)	(128,498,887)	2,961,113	97.75%
Total other financing sources	(3,000,000)	(472,492)	2,527,508	15.75%
Net change in fund balance	5,087,861	(10,734,201)	(15,822,062)	
Fund balance, beginning	34,035,743	34,035,743		
Fund balance, ending	\$ 39,123,604	\$ 23,301,542	\$ (15,822,062)	
Expected year-end fund balance as percentage of annual expenditure budget	ge 111.92%			

St. Vrain Valley School District RE-1J

#### Bond Redemption Fund (31)

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 51,631,000	\$ 18,656,990	\$ (32,974,010)	36.14%
Investment income	7,000	10,108	3,108	144.40%
Total revenues	51,638,000	18,667,098	(32,970,902)	36.15%
Expenditures				
Debt principal	18,145,000		-	100.00%
Debt interest - Dec 15 & June 15	21,910,379	8,630,270	13,280,109	39.39%
Fiscal charges	212,000	212,820	(820)	100.39%
Total expenditures	40,267,379	26,988,090	13,279,289	67.02%
Excess (deficiency) of revenues				
over (under) expenditures	11,370,621	(8,320,992)	(19,691,613)	
Other Financing Sources (Uses)				
Refunding bond proceeds	14,390,000	14,390,000	-	100.00%
Premium on bonds issued	2,430,004		-	100.00%
Payment to refunded bond escrow agent	(17,032,347	(17,032,347)		100.00%
Total other financing sources	(212,343	(212,343)		100.00%
Net change in fund balance	11,158,278	(8,533,335)	(19,691,613)	
Fund balance, beginning	43,375,929	43,375,929		
Fund balance, ending	\$ 54,534,207	\$ 34,842,594	\$ (19,691,613)	
Expected year-end fund balance as percentage of annual expenditure budget	ge 135.43%	<u>6</u>		

St. Vrain Valley School District RE-1J

#### **Building Fund (41)**

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

	FY16 Amended Budget	FY16 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income	\$ 43,00	0 \$ 33,344	\$ (9,656)	77.54%
Miscellaneous	40,00		(40,000)	0.00%
Total revenues	83,00	33,344	(49,656)	40.17%
Expenditures				
Salaries	272,80	260,022	12,778	95.32%
Benefits	78,10	71,759	6,341	91.88%
Purchased services	4,000,000	3,677,678	322,322	91.94%
Supplies	100,00	) -	100,000	0.00%
Construction projects	8,686,81	1 121,844	8,564,967	1.40%
Other	50,00	01,950_	48,050	3.90%
Total expenditures	13,187,71	4,133,253	9,054,458	31.34%
Excess (deficiency) of revenues over (under) expenditures	(13,104,71	(4,099,909)	9,004,802	
Other Financing Sources (Uses)  Bond proceeds  Premium on bonds issued  Bond issuance costs			- - -	N/A N/A N/A
Total other financing sources (uses)		<u> </u>	. <u> </u>	
Net change in fund balance	(13,104,71	(4,099,909)	9,004,802	
Fund balance, beginning	13,104,71	13,104,711	<u> </u>	
Fund balance, ending	\$	- \$ 9,004,802	\$ 9,004,802	
Expected year-end fund (deficit) as percentage of annual expenditure budget	ge 0.00	<u>%</u>		

St. Vrain Valley School District RE-1J

#### **Building Fund (41)**

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Miscellaneous	\$ 750,000 35,000	822,839 -	\$ 72,839 (35,000)	109.71% 0.00%
Total revenues	785,000	822,839	37,839	104.82%
Expenditures Salaries Benefits	510,000 138,000	283,297 81,629	226,703 56,371	55.55% 59.15%
Purchased services Supplies Construction projects Other	8,000,000 100,000 50,000,000 50,000	5,133,752 - 3,644,540 1,720	2,866,248 100,000 46,355,460 48,280	64.17% 0.00% 7.29% 3.44%
Total expenditures	58,798,000	9,144,938	49,653,062	15.55%
Excess (deficiency) of revenues over (under) expenditures	(58,013,000)	(8,322,099)	49,690,901	
Other Financing Sources (Uses)  Bond proceeds  Premium on bonds issued  Bond issuance costs  Total other financing sources (uses)	200,000,000 23,640,238 (1,393,658) 222,246,580	200,000,000 23,640,238 (1,393,080) 222,247,158	- - 578	100.00% 100.00% 99.96%
Net change in fund balance	164,233,580	213,925,059	49,690,901	
Fund balance, beginning	7,444,683	7,444,683		
Fund balance, ending	\$ 171,678,263	\$ 221,369,742	\$ 49,690,901	
Expected year-end fund (deficit) as percentage of annual expenditure budget	ge 291.98%			

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	,	FY16 July - April	FY17 July - April	,	Dollar	Percent
		Actual	Actual	`	/ariance	Variance
Revenues						
Equalization	\$	4,568,814	\$ 5,344,818	\$	776,004	16.98%
Investment income		21,913	50,837		28,924	131.99%
Miscellaneous		59,520	 133,688		74,168	124.61%
Total revenues		4,650,247	5,529,343		879,096	18.90%
Expenditures						
Capital outlay		4,691,865	4,861,492		169,627	3.62%
Total expenditures		4,691,865	 4,861,492		169,627	3.62%
Excess (deficiency) of revenues						
over (under) expenditures		(41,618)	667,851		709,469	-1704.72%
Fund balance, beginning		7,389,624	 6,867,231		(522,393)	-7.07%
Fund balance, ending	\$	7,348,006	\$ 7,535,082	\$	187,076	2.55%

### St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43) Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2015 to April 30, 2016

	FY16 FY16 Amended July - April Budget Actual			Balance Remaining		% of Actual to Budget	
		Daagot		7 totaai		Comaining	Daagot
Revenues							
Equalization	\$	5,482,577	\$	4,568,814	\$	(913,763)	83.33%
Investment income		10,000		21,913		11,913	219.13%
Miscellaneous		175,000		59,520		(115,480)	34.01%
Total revenues		5,667,577		4,650,247		(1,017,330)	82.05%
Expenditures							
Capital outlay		7,750,000		4,691,865		3,058,135	60.54%
Total expenditures		7,750,000		4,691,865		3,058,135	60.54%
Excess (deficiency) of revenues							
over (under) expenditures		(2,082,423)		(41,618)		2,040,805	
Fund balance, beginning		7,389,624		7,389,624			
Fund balance, ending		5,307,201	\$	7,348,006	\$	2,040,805	
Expected year-end fund balance as percentage of annual expenditure budget	) —	68.48%					

# St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 6,335,782	\$ 5,344,818	\$ (990,964)	84.36%
Investment income	30,000	50,837	20,837	169.46%
Miscellaneous	100,000	133,688	33,688	133.69%
Total revenues	6,465,782	5,529,343	(936,439)	85.52%
Expenditures				
Capital outlay	10,150,000	4,861,492	5,288,508	47.90%
Total expenditures	10,150,000	4,861,492	5,288,508	47.90%
Excess (deficiency) of revenues				
over (under) expenditures	(3,684,218)	667,851	4,352,069	
Fund balance, beginning	6,867,231	6,867,231		
Fund balance, ending	\$ 3,183,013	\$ 7,535,082	\$ 4,352,069	
Expected year-end fund balance as percentage of annual expenditure budget	31.36%			

#### **GOVERNMENTAL FUNDS**

#### Major Special Revenue Fund

The <u>Governmental Designated-Purpose Grants Fund</u> is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Race to the Top.

#### **Nonmajor Special Revenue Funds**

The <u>Community Education Fund</u> is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the <u>Fair Contributions Fund</u> is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The <u>Nutrition Services Fund</u> accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The <u>Student Activity Fund</u> is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

			FY16		FY17			
		•	July - April Actual		July - April Actual	Dollar Variance		Percent Variance
Rever	nues		Actual		Actual	V	anance	vanance
	nvestment income	\$	7,006	\$	18,020	\$	11,014	157.21%
С	charges for services	·		•		•	,	
Α	Drivers Education Program		293,216		334,426		41,210	14.05%
В	Summer School Program		33,364		42,926		9,562	28.66%
	Community School Programs							
С	Day Care		2,636,752		3,229,014		592,262	22.46%
D	Enrichment		442,217		478,608		36,391	8.23%
Е	Kinder Enrichment		458,324		604,401		146,077	31.87%
F	Comm'y Educ Central Office Facility Use		149,688		158,032		8,344	5.57%
G	Building Share		20,624		17,461		(3,163)	-15.34%
Н	Comm'y School Share		320,767		271,252		(49,515)	-15.44%
I	Community grants & awards		812,194		268,381		(543,813)	-66.96%
J	Other Programs		128,818		306,225		177,407	137.72%
	Total revenues		5,302,970		5,728,746		425,776	8.03%
-	nditures							
Ir	nstruction							
Α	Drivers Education Program		415,762		330,127		(85,635)	-20.60%
В	Summer School Program Community School Programs		65,033		53,043		(11,990)	-18.44%
С	Day Care		2,428,747		2,289,562		(139, 185)	-5.73%
D	Enrichment		476,017		490,453		14,436	3.03%
Е	Kinder Enrichment		812,044		736,475		(75,569)	-9.31%
F	Comm'y Educ Central Office Facility Use		421,058		474,990		53,932	12.81%
G	Building Share		26,344		14,423		(11,921)	-45.25%
Н	Comm'y School Share		349,709		474,101		124,392	35.57%
ı	Community grants & awards		493,055		254,440		(238,615)	-48.40%
J	Other Programs		69,487		227,514		158,027	227.42%
	Total expenditures		5,557,256		5,345,128		(212,128)	-3.82%
	s (deficiency) of revenues ver (under) expenditures		(254,286)		383,618		637,904	-250.86%
Р	Financing Sources (Uses)		110,322		-		(110,322)	-100.00%
	ransfers		7,620		202.040		(7,620)	-100.00%
	nange in fund balance		(136,344)		383,618		519,962	-381.36%
	balance, beginning		2,366,206		2,300,384		(65,822)	-2.78%
Fund	balance, ending	\$	2,229,862	\$	2,684,002	\$	454,140	20.37%

St. Vrain Valley School District RE-1J Community Education Fund (27) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

	,	FY16 Amended Budget	,	FY16 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Charges for services	\$	5,000 6,100,000	\$	7,006 5,295,964	\$ 2,006 (804,036)	140.12% 86.82%
Total revenues		6,105,000		5,302,970	(802,030)	86.86%
Expenditures Instruction Support services Capital outlay		6,250,000 620,000 75,000		4,591,713 767,353 198,190	1,658,287 (147,353) (123,190)	73.47% 123.77% 264.25%
Total expenditures		6,945,000		5,557,256	 1,387,744	80.02%
Excess (deficiency) of revenues over (under) expenditures		(840,000)		(254,286)	585,714	
Other Financing Sources (Uses) Proceeds on capital lease Transfers		- -		110,322 7,620	110,322 7,620	N/A N/A
Net change in fund balance		(840,000)		(136,344)	703,656	
Fund balance, beginning		2,366,206		2,366,206		
Fund balance, ending	\$	1,526,206	\$	2,229,862	\$ 703,656	
Expected year-end fund balance as percentage of annual expenditure budget		21.98%				

St. Vrain Valley School District RE-1J Community Education Fund (27) Current Year Budget to Actual (Unaudited) Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		FY17 Amended Budget		FY17 July - April Actual		Balance Remaining	% of Actual to Budget
Revenues Investment income Charges for services	\$	18,000 6,800,000	\$	18,020 5,710,726	\$	20 (1,089,274)	100.11% 83.98%
Total revenues		6,818,000		5,728,746		(1,089,254)	84.02%
Expenditures Instruction Support services Capital outlay Total expenditures		5,700,000 1,000,000 200,000 6,900,000		4,184,860 1,105,407 54,861 5,345,128	_	1,515,140 (105,407) 145,139 1,554,872	73.42% 110.54% 27.43% 77.47%
Excess (deficiency) of revenues over (under) expenditures		(82,000)		383,618		465,618	
Other Financing Sources (Uses) Proceeds on capital lease Transfers		<u>-</u>		<u>-</u>		- -	N/A N/A
Net change in fund balance		(82,000)		383,618		465,618	
Fund balance, beginning		2,300,384		2,300,384			
Fund balance, ending	\$	2,218,384	\$	2,684,002	\$	465,618	
Expected year-end fund balance as percentage of annual expenditure budget		32.15%					

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2015 to April 30, 2016

	FY16 Amended Budget		FY16 July - April Actual		Balance Remaining		% of Actual to Budget
Revenues							
Investment income Cash in lieu	\$ 	57,000 1,100,000	\$ 	53,967 1,039,726	\$	(3,033) (60,274)	94.68% 94.52%
Total revenues		1,157,000		1,093,693		(63,307)	94.53%
Expenditures							
Purchased services		150,000		19,808		130,192	13.21%
Capital outlay		7,414,030		801,387		6,612,643	10.81%
Total expenditures		7,564,030		821,195		6,742,835	10.86%
Excess (deficiency) of revenues							
over (under) expenditures		(6,407,030)		272,498		6,679,528	
Fund balance, beginning		6,407,030		6,407,030			
Fund balance, ending	\$		\$	6,679,528	\$	6,679,528	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%					

St. Vrain Valley School District RE-1J Fair Contributions Fund (29)

#### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		FY17 Amended Budget		FY17 July - April Actual		Balance Remaining	% of Actual to Budget	
Revenues								
Investment income Cash in lieu	\$	65,000 1,400,000	\$	41,439 996,720	\$	(23,561) (403,280)	63.75% 71.19%	
Total revenues		1,465,000		1,038,159		(426,841)	70.86%	
Expenditures								
Purchased services		100,000		95,323		4,677	95.32%	
Capital outlay		8,296,273		529,140		7,767,133	6.38%	
Total expenditures		8,396,273		624,463		7,771,810	7.44%	
Excess (deficiency) of revenues								
over (under) expenditures		(6,931,273)		413,696		7,344,969		
Fund balance, beginning		6,931,273		6,931,273				
Fund balance, ending	\$		\$	7,344,969	\$	7,344,969		
Expected year-end fund balance as percentage of annual expenditure budget		0.00%						

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY16	FY17		
	July - April	July - April	Dollar	Percent
	Actual	Actual	Variance	Variance
Parramera				
Revenues	Φ.	Φ.	•	<b>N1/A</b>
Local grants	\$ -	\$ -	\$ -	N/A
State grants	387,132	645,053	257,921	66.62%
Federal grants	5,076,005	2,924,040	(2,151,965)	-42.39%
ARRA-Federal Education Stimulus Funds	3,654,989	1,549,858	(2,105,131)	-57.60%
Total revenues	9,118,126	5,118,951	(3,999,175)	-43.86%
Expenditures				
Salaries	7,246,588	6,297,060	(949,528)	-13.10%
Benefits	2,105,441	1,936,896	(168,545)	-8.01%
Purchased services	292,075	158,179	(133,896)	-45.84%
Supplies and materials	701,256	372,321	(328,935)	-46.91%
Other	20,949	31,080	10,131	48.36%
Capital outlay	•			
Capital Outlay	26,614	40,546	13,932	52.35%
Total expenditures	10,392,923	8,836,082	(1,556,841)	-14.98%
Excess (deficiency) of revenues				
over (under) expenditures	(1,274,797)	(3,717,131)	(2,442,334)	-191.59%
, ,	, , ,	, , ,	, , ,	
Fund balance, beginning				N/A
Fund (deficit), ending	\$ (1,274,797)	\$ (3,717,131)	\$ (2,442,334)	-191.59%

St. Vrain Valley School District RE-1J

#### Governmental Designated-Purpose Grants Fund (22)

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

	FY16 Amended Budget	FY16 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues  Local grants State grants Federal grants ARRA-Federal Education Stimulus Funds Total revenues	\$ - 421,951 10,620,668 4,516,413 15,559,032	\$ - 387,132 5,076,005 3,654,989 9,118,126	\$ - (34,819) (5,544,663) (861,424) (6,440,906)	N/A 91.75% 47.79% 80.93% 58.60%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay	9,606,915 2,609,285 803,799 1,622,145 897,253 19,635	7,246,588 2,105,441 292,075 701,256 20,949 26,614	2,360,327 503,844 511,724 920,889 876,304 (6,979)	75.43% 80.69% 36.34% 43.23% 2.33% 135.54%
Total expenditures  Excess (deficiency) of revenues over (under) expenditures	15,559,032	(1,274,797)	5,166,109	66.80%
Fund balance, beginning  Fund balance (deficit), ending	\$ -	\$ (1,274,797)	\$ (1,274,797)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

#### Governmental Designated-Purpose Grants Fund (22)

#### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	278,344	645,053	366,709	231.75%
Federal grants	10,733,985	2,924,040	(7,809,945)	27.24%
ARRA-Federal Education Stimulus Funds	2,884,889	1,549,858	(1,335,031)	53.72%
Total revenues	13,897,218	5,118,951	(8,778,267)	36.83%
Expenditures				
Salaries	8,010,622	6,297,060	1,713,562	78.61%
Benefits	2,540,306	1,936,896	603,410	76.25%
Purchased services	299,513	158,179	141,334	52.81%
Supplies and materials	2,078,802	372,321	1,706,481	17.91%
Other	941,156	31,080	910,076	3.30%
Capital outlay	26,819	40,546	(13,727)	151.18%
Total expenditures	13,897,218	8,836,082	5,061,136	63.58%
Excess (deficiency) of revenues over (under) expenditures	-	(3,717,131)	(3,717,131)	
Fund balance, beginning				
Fund balance (deficit), ending	\$ -	\$ (3,717,131)	\$ (3,717,131)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

## St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited)

As of April 30,

	<u>2016</u>	<u>2017</u>
Assets		
Cash and investments	\$ 1,482,680	\$ 1,775,904
Accounts receivable	604	658
Grants receivable	1,140,020	608,722 A
Inventories	582,885	725,603
Total assets	\$ 3,206,189	\$ 3,110,887
Liabilities		
Accrued salaries and benefits	\$ 117,738	\$ 127,771
Total liabilities	 117,738	127,771
Fund balance		
Nonspendable: prepaids, inventories	582,885	725,603
Restricted	 2,505,566	 2,257,513
Total fund balance	3,088,451	 2,983,116
Total liabilities and fund balance	\$ 3,206,189	\$ 3,110,887

#### Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

		FY16 FY17					
		July - April		July - April		Dollar	Percent
		Actual		Actual	Variance		Variance
1	Revenues						
2	Investment income	\$ 2,745	\$	7,060	\$	4,315	157.19%
3	Charges for service	2,981,000		3,014,603		33,603	1.13%
4	Miscellaneous	24,690		44,414		19,724	79.89%
5	State match	151,914		151,494		(420)	-0.28% A
6	Commodities entitlement	571,364		696,957		125,593	21.98%
7	Nat'l School Lunch/Breakfast Pgm	4,626,706		4,619,050		(7,656)	-0.17% A
8	Total revenues	8,358,419		8,533,578		175,159	2.10%
9							
10	Expenditures						
11	Salaries	2,584,151		2,643,614		59,463	2.30%
12	Benefits	971,466		1,015,169		43,703	4.50%
13	Purchased services	24,848		74,043		49,195	197.98%
14	Supplies and materials	3,941,204		4,117,398		176,194	4.47%
15	Repairs and maintenance	39,915		27,372		(12,543)	-31.42%
16	Other	67,059		80,706		13,647	20.35%
17	Total expenditures	7,628,643		7,958,302		329,659	4.32%
18							
19	Excess (deficiency) of revenues						
20	over (under) expenditures	729,776		575,276		(154,500)	-21.17%
21							
22	Fund balance, beginning	2,358,675		2,407,840		49,165	2.08%
23							
24	Fund balance, ending	\$ 3,088,451	\$	2,983,116	\$	(105,335)	-3.41%

#### Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

#### **Nutrition Services Fund (21)**

#### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

			FY16		FY16			% of
		Amended		July - April		Balance		Actual to
			Budget	Actual		Remaining		Budget
1	Revenues							
2	Investment income	\$	1,176	\$	2,745	\$	1,569	233.42%
3	Charges for service	Ψ	3,400,000	Ψ	2,981,000	Ψ	(419,000)	87.68%
4	Miscellaneous		20,000		24,690		4,690	123.45%
5	State match		144,000		151,914		7,914	105.50%
6	Commodities entitlement		655,875		571,364		(84,511)	87.11%
7	Nat'l School Lunch/Breakfast Pgm		5,100,000		4,626,706		(473,294)	90.72%
8	Total revenues		9,321,051		8,358,419		(962,632)	89.67%
9	Total Teverides		3,021,001		0,000,410		(302,002)	00.0770
	Expenditures							
11	Salaries		3,174,841		2,584,151		590,690	81.39%
12	Benefits		1,152,971		971,466		181,505	84.26%
13	Purchased services		160,000		24,848		135,152	15.53%
14	Supplies and materials		4,651,245		3,941,204		710,041	84.73%
15	Repairs and maintenance		125,000		39,915		85,085	31.93%
16	Other		100,000		67,059		32,941	67.06%
17	Total expenditures		9,364,057		7,628,643		1,735,414	81.47%
18					,,		, ,	
19	Excess (deficiency) of revenues							
20	over (under) expenditures		(43,006)		729,776		772,782	
21	, ,		( , ,		,		•	
22	Fund balance, beginning		2,358,675		2,358,675		-	
23	, ,		, ,		· · · · · ·			
24	Fund balance, ending	\$	2,315,669	\$	3,088,451	\$	772,782	
25	-							
_	Expected year-end fund balance as percentage	ge						
27	of annual expenditure budget		24.73%					
	,							

St. Vrain Valley School District RE-1J

#### **Nutrition Services Fund (21)**

#### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2016 to April 30, 2017

			FY17		FY17			% of
		/	Amended	July - April Actual		Balance Remaining		Actual to
			Budget					Budget
1	Revenues							
2	Investment income	\$	6,000	\$	7,060	\$	1,060	117.67%
3	Charges for service		3,280,000		3,014,603		(265,397)	91.91%
4	Miscellaneous		35,000		44,414		9,414	126.90%
5	State match		157,785		151,494		(6,291)	96.01%
6	Commodities entitlement		726,098		696,957		(29,141)	95.99%
7	Nat'l School Lunch/Breakfast Pgm		5,195,000		4,619,050		(575,950)	88.91%
8	Total revenues		9,399,883		8,533,578		(866,305)	90.78%
9								
10	Expenditures							
11	Salaries		3,197,992		2,643,614		554,378	82.66%
12	Benefits		1,273,691		1,015,169		258,522	79.70%
13	Purchased services		190,000		74,043		115,957	38.97%
14	Supplies and materials		4,687,577		4,117,398		570,179	87.84%
15	Repairs and maintenance		75,000		27,372		47,628	36.50%
16	Other		100,000		80,706		19,294	80.71%
17	Total expenditures		9,524,260		7,958,302		1,565,958	83.56%
18								
19	Excess (deficiency) of revenues							
20	over (under) expenditures		(124,377)		575,276		699,653	
21								
22	Fund fund balance, beginning		2,407,840		2,407,840			
23								
24	Fund fund balance, ending	\$	2,283,463	\$	2,983,116	\$	699,653	
25								
26	Expected year-end fund balance as percentage	je						
27	of annual expenditure budget		23.98%					

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY16 July - April Actual	FY17 July - April Actual	,	Dollar Variance	Percent Variance
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$ 9,821 1,968,581 2,796,289 466,785	\$ 25,262 2,201,843 3,040,880 696,499	\$	15,441 233,262 244,591 229,714	157.22% 11.85% 8.75% 49.21%
Total revenues	5,241,476	 5,964,484		723,008	13.79%
Expenditures Athletic activities Pupil activities PTO/Gift activities	 1,721,440 2,145,072 564,005	1,921,309 2,389,033 633,934		199,869 243,961 69,929	11.61% 11.37% 12.40%
Total expenditures	 4,430,517	 4,944,276		513,759	11.60%
Excess (deficiency) of revenues over (under) expenditures	810,959	1,020,208		209,249	
Other Financing Sources (Uses)  Transfer - Community Educ (Fund 27)  Transfer - Student Activities (Fund 74)  Total other financing sources (uses)	 (7,620) 697 (6,923)	 (2,189) (2,189)		7,620 (2,886) 4,734	-100.00% 414.06% -68.38%
Net change in fund balance	804,036	1,018,019		213,983	
Fund balance, beginning	 3,908,624	 4,304,068		395,444	
Fund balance, ending	\$ 4,712,660	\$ 5,322,087	\$	609,427	

St. Vrain Valley School District RE-1J

#### Student Activity (Special Revenue) Fund (23)

#### **Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2015 to April 30, 2016

	FY16 Amended Budget	FY16 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,00	0 \$ 9,821	\$ 4,821	196.42%
Athletic activities	2,200,00	0 1,968,581	(231,419)	89.48%
Pupil activities	3,700,00	0 2,796,289	(903,711)	75.58%
PTO/Gift activities	1,060,00	0 466,785	(593,215)	44.04%
Total revenues	6,965,00	5,241,476	(1,723,524)	75.25%
Expenditures				
Athletic activities	3,105,79	0 1,721,440	1,384,350	55.43%
Pupil activities	6,027,61	2 2,145,072	3,882,540	35.59%
PTO/Gift activities	1,740,22	2 564,005	1,176,217	32.41%
Total expenditures	10,873,62	4,430,517	6,443,107	40.75%
Excess (deficiency) of revenues over (under) expenditures	(3,908,62	4) 810,959	4,719,583	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)		- (7,620)	(7,620)	N/A
Transfer - Student Activities (Fund 74)		- 697	697	N/A
Total other financing sources (uses)		- (6,923)	(6,923)	N/A
Net change in fund balance	(3,908,62	4) 804,036	4,712,660	
Fund balance, beginning	3,908,62	3,908,624		
Fund balance, ending	\$	_ \$ 4,712,660	\$ 4,712,660	
Expected year-end fund balance as percenta of annual expenditure budget	ge 0.00	<u>%_</u>		

St. Vrain Valley School District RE-1J

#### Student Activity (Special Revenue) Fund (23)

**Current Year Budget to Actual (Unaudited)** 

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2016 to April 30, 2017

		FY17 Amended Budget	J	FY17 luly - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues							
Investment income	\$	14,000	\$	25,262	\$	11,262	180.44%
Athletic activities		2,300,000		2,201,843		(98,157)	95.73%
Pupil activities		3,500,000		3,040,880		(459,120) 36,499	86.88%
PTO/Gift activities		660,000 696				105.53%	
Total revenues		6,474,000		5,964,484		(509,516)	92.13%
Expenditures							
Athletic activities		3,841,234		1,921,309		1,919,925	50.02%
Pupil activities		5,743,218		2,389,033		3,354,185	41.60%
PTO/Gift activities		1,193,616		633,934		559,682	53.11%
Total expenditures		10,778,068		4,944,276		5,833,792	45.87%
Excess (deficiency) of revenues over (under) expenditures		(4,304,068)		1,020,208		5,324,276	
Other Financing Sources (Uses)							N/A
Transfer - Community Educ (Fund 27) Transfer - Student Activities (Fund 74)		-		(2,189)		(2,189)	N/A N/A
Total other financing sources (uses)		<u>-</u>		(2,189)		(2,189)	N/A
Net change in fund balance		(4,304,068)		1,018,019		5,322,087	
Fund balance, beginning		4,304,068		4,304,068			
Fund balance, ending	\$		\$	5,322,087	\$	5,322,087	
Expected year-end fund balance as percenta of annual expenditure budget	ge 	0.00%					

#### **PROPRIETARY FUNDS**

#### **Internal Service Fund**

The District's only internal service fund is the <u>Self Insurance Fund</u> which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

## St. Vrain Valley School District RE-1J Self Insurance Fund (65)

## Statement of Fund Net Position (Unaudited) As of April 30,

	<u>2016</u>		<u>2017</u>	
Assets				
Current assets				
Cash and investments	\$ 3,225,947	\$	2,997,566	
Prepaid expenses	99,085		99,085	
Total current assets	 3,325,032		3,096,651	
Noncurrent assets				
Restricted cash and cash equivalents	3,600,955		3,629,676	
Total assets	6,925,987		6,726,327	
Liabilities				
	1 672 016		2 650 202 A	
Claims payable	 1,672,016		2,658,382 A	
Total liabilities	1,672,016		2,658,382	
Net Position				
Unrestricted	5,253,971		4,067,945	
Total net position	\$ 5,253,971	\$	4,067,945	

#### Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to April 30

	FY16 July - April Actual	FY17 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 14,170	\$ 36,448	\$ 22,278	157.22%
Miscellaneous	7,412	110,226	102,814	1387.13%
Employee benefit premiums	13,425,645	13,586,630	160,985	1.20%
Total revenues	13,447,227	13,733,304	286,077	2.13%
Expenses				
Salaries and benefits	176,606	167,353	(9,253)	-5.24%
Purchased services	1,135,350	1,620,213	484,863	42.71%
Supplies and materials	79	-	(79)	-100.00%
Other	103,522	213,599	110,077	106.33%
Claims paid	10,746,827	11,821,914	1,075,087	10.00%
Total expenses	12,162,384	13,823,079	1,660,695	13.65%
Change in net position	1,284,843	(89,775)	(1,374,618)	-106.99%
Net position, beginning	3,969,128	4,157,720	188,592	4.75%
Net position, ending	\$ 5,253,971	\$ 4,067,945	\$ (1,186,026)	-22.57%

St. Vrain Valley School District RE-1J **Self Insurance Fund (65)** 

# Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2016 to April 30, 2017

	FY16 Amended Budget	FY16 July - April Actual	July - April Balance	
Revenues				
Investment income	\$ 6,500	\$ 14,170	\$ 7,670	218.00%
Miscellaneous	-	7,412	7,412	N/A
Employee benefit premiums	15,896,000	13,425,645	(2,470,355)	84.46%
Total revenues	15,902,500	13,447,227	(2,455,273)	84.56%
Evenence				
Expenses	047.000	470.000	44.404	04.000/
Salaries and benefits	217,800	176,606	41,194	81.09%
Purchased services	1,350,000	1,135,350	214,650	84.10%
Supplies and materials	1,000	79	921	7.90%
Equipment	12,500	103,522	(91,022)	828.18%
Claims paid	15,100,000	10,746,827	4,353,173	71.17%
Total expenses	16,681,300	12,162,384	4,518,916	72.91%
Change in fund net position	(778,800)	1,284,843	2,063,643	
Fund net position, beginning	3,969,128	3,969,128		
Fund net position, ending	\$ 3,190,328	\$ 5,253,971	\$ 2,063,643	
Expected year-end net position as percentage of annual deduction budget	19.13%			

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)

# **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget	FY17 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues	¢ 40,000	¢ 26.440	\$ 17,448	104 020/
Investment income Miscellaneous	\$ 19,000	\$ 36,448 110,227	\$ 17,448 110,227	191.83% N/A
Employee benefit premiums	16,500,000	13,586,630	(2,913,370)	82.34%
Total revenues	16,519,000	13,733,305	(2,785,695)	83.14%
Expenses				
Salaries and benefits	202,000	167,353	34,647	82.85%
Purchased services	2,100,000	1,620,213	479,787	77.15%
Supplies and materials	5,000	-	5,000	0.00%
Other	275,000	213,598	61,402	77.67%
Claims paid	14,520,000	11,821,914	2,698,086	81.42%
Total expenses	17,102,000	13,823,078	3,278,922	80.83%
Change in fund net position	(583,000)	(89,773)	493,227	
Fund net position, beginning	4,157,720	4,157,720		
Fund net position, ending	\$ 3,574,720	\$ 4,067,947	\$ 493,227	
Expected year-end net position as percentage of annual deduction budget	20.90%			

# FIDUCIARY FUNDS

# **Agency Fund**

The <u>Student Activity Fund</u>, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

# **Private Purpose Trust Fund**

The <u>Student Scholarship Fund</u>, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to April 30

	FY16 July - April Actual		FY17 July - April Actual		Dollar Variance		Percent Variance
Additions  Elementary Schools  Middle Schools  High Schools  Other additions	\$	67,589 19,188 38,748 3,298	\$	91,563 14,250 43,764 11,058	\$	23,974 (4,938) 5,016 7,760	35.47% -25.73% 12.95% 235.29%
Total additions		128,823		160,635		31,812	24.69%
Deductions  Elementary Schools  Middle Schools  High Schools  Other deductions  Total deductions		48,086 14,920 35,469 - 98,475	_	69,711 13,292 39,247 14,719 136,969		21,625 (1,628) 3,778 14,719 38,494	44.97% -10.91% 10.65% N/A 39.09%
Change in undistributed monies		30,348		23,666		(6,682)	-22.02%
Transfers in (out) Transfer - Special Activities (Fund 23)		(697)		2,189		2,886	-414.06%
Change in undistributed monies after transfers		29,651		25,855		(3,796)	-12.80%
Undistributed monies, beginning		129,056		177,575		48,519	37.60%
Undistributed monies, ending	\$_	158,707	\$	203,430	\$	44,723	28.18%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2015 to April 30, 2016

	ı	FY16 Amended Budget	J	FY16 luly - April Actual	Balance emaining	% of Actual to Budget
Additions  Elementary Schools  Middle Schools  High Schools  Other additions	\$	45,000 27,000 38,000	\$	67,589 19,188 38,748 3,298	\$ 22,589 (7,812) 748 3,298	150.20% 71.07% 101.97% N/A
Total additions		110,000		128,823	 18,823	117.11%
Deductions  Elementary Schools  Middle Schools  High Schools  Other deductions		75,716 58,638 104,702		48,086 14,920 35,469	27,630 43,718 69,233	63.51% 25.44% 33.88% N/A
Total deductions		239,056		98,475	140,581	41.19%
Change in undistributed monies		(129,056)		30,348	159,404	
<b>Transfers in (out)</b> Transfer from Special Activities (Fund 23)		<u>-</u>		(697)	(697)	N/A
Change in undistributed monies after transfers		(129,056)		29,651	158,707	
Undistributed monies, beginning		129,056		129,056	 -	
Undistributed monies, ending	\$		\$	158,707	\$ 158,707	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%				

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2016 to April 30, 2017

		FY17 Amended Budget	J	FY17 uly - April Actual	Balance Remaining	% of Actual to Budget
Additions  Elementary Schools  Middle Schools  High Schools  Other additions	\$	90,000 27,000 45,000	\$	91,563 14,250 43,764 11,058	\$ 1,563 (12,750) (1,236) 11,058	101.74% 52.78% 97.25% N/A
Total additions		162,000		160,635	 (1,365)	99.16%
Deductions  Elementary Schools  Middle Schools  High Schools  Other deductions  Total deductions	_	175,898 44,503 117,494 1,680		69,711 13,292 39,247 14,719 136,969	106,187 31,211 78,247 (13,039) 202,606	39.63% 29.87% 33.40% 876.13% 40.34%
Total deductions		339,575		130,909	 202,000	40.34%
Change in undistributed monies		(177,575)		23,666	201,241	
Transfers in (out) Transfer - Special Activities (Fund 23)		<u>-</u> _		2,189	 2,189	N/A
Change in undistributed monies after transfers		(177,575)		25,855	203,430	
Undistributed monies, beginning		177,575		177,575	 -	
Undistributed monies, ending		-	\$	203,430	\$ 203,430	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%				

St. Vrain Valley School District RE-1J **Student Scholarship Fund (72)** 

# Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position For the period July 1, 2015 to April 30, 2016

	FY16 Amended Budget		FY16 July - April Actual		Balance Remaining		% of Actual to Budget
Additions							
Investment income Contributions	\$	300 50,000	\$	371 29,924	\$	71 (20,076)	123.67% 59.85%
Total additions		50,300		30,295		(20,005)	60.23%
Deductions							
Scholarships		50,300		46,334		3,966	92.12%
Total deductions		50,300		46,334		3,966	92.12%
Change in fiduciary net position		-		(16,039)		(16,039)	
Fiduciary net position, beginning		224,389		224,389			
Fiduciary net position, ending	\$	224,389	\$	208,350	\$	(16,039)	
Expected year-end net position as percentage of annual deduction budget		446.10%					

St. Vrain Valley School District RE-1J Student Scholarship Fund (72) Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position For the period July 1, 2016 to April 30, 2017

	FY17 Amended Budget		FY17 July - April Actual		Balance Remaining		% of Actual to Budget
Additions							
Investment income Contributions	\$ 	500 50,000	\$	955 25,344	\$ 	455 (24,656)	191.00% 50.69%
Total additions		50,500		26,299		(24,201)	52.08%
Deductions							
Scholarships		50,500		32,852		17,648	65.05%
Total deductions		50,500		32,852		17,648	65.05%
Change in fiduciary net position		-		(6,553)		(6,553)	
Fiduciary net position, beginning		219,763		219,763			
Fiduciary net position, ending		219,763	\$	213,210	\$	(6,553)	
Expected year-end net position as percentage of annual deduction budget		435.17%					

**INVESTMENT REPORT** 

St. Vrain Valley School District RE-1J Monthly Investment Report At 04-30-2017

Fund	Colotrust	Wells Fargo	Total	Annualized Percent	Current Month Interest
General	\$ 74,772,821		\$ 74,772,821	1.04	\$ 61,766
Risk Management Risk Management	845,357	3,157,215	845,357 3,157,215	1.04 NRA	698 924
Risk Management Total			4,002,571		
Colorado Preschool	213,403		213,403	1.04	176
Nutrition Service	1,016,955		1,016,955	1.04	840
Student Activity Spec Revenue	3,638,646		3,638,646	1.04	3,006
Community School Vance Brand Civic Auditorium	2,509,252 86,238		2,509,252 86,238	1.04 1.04	2,073 71
Community School Total			2,595,491		
Fair Contributions	5,968,652		5,968,652	1.04	4,930
Bond		34,801,259	34,801,259	NRA	4,842
Building 2008 Building 2016 Building 2016 C	1,974,391 218,043,127		1,974,391 218,043,127 -	1.04 1.04 -	1,631 181,415 -
Building Total			220,017,518		
Capital Reserve	7,322,341		7,322,341	1.04	6,049
Health Insurance Trust Minimum Liability	3,629,676 1,620,038		3,629,676 1,620,038	1.04 1.04	2,998 1,338
Self Insurance Total	, ,		5,249,714		,
Scholarship	137,536		137,536	1.04	114
Total	\$ 321,778,434	\$ 37,958,474	\$ 359,736,908		\$ 272,870



DATE: May 24, 2017 TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools SUBJECT: Approval of Administrative Employment Contracts

## **RECOMMENDATION**

That the Board of Education approve employment contracts for the 2017-2018 school year for each of the following administrators:

Christopher Allen Catrina Estrada Chase McBride Katherine Rodriguez Shelly Allen **Gregory Fieth** Kerin McClure Elizabeth Russell Lorynda Archibeque Sampson Erick Finnestead Randall McKie Jennifer Ryan Rachael Avers Jeffrey Fredman Jeffrey McMurry Pete Scheck Betsy Ball Jill Fuller Kirsten McNeill Kyle Schuyler Ryan Ball Timothy Garcia Mark Mills Lisa Schwartz Joshua Barnett Laura Gold **Brendon Schwirtz** Mary Miner John Berg Paige Gordon **Andrew Moore Emily Scott** James Mount Robert Berry Michael Green **Brandon Shaffer** Shela Blankinship Jennifer Guthals Karen Musick Andrea Smith Ruby Bode Traci Haley ToniJo Niccoli Mark Spencer Karen Norris Karolyn Borski James Hecocks Kimberly Stalcup Erica Bowman Sandy Heiser Elizabeth Nybo **Gregory Stephens** Damon Brown Laurieann Henderson Cathy O'Donnell Tori Teague Matthew Buchler Laura Hess Michael O'Hair Scott Toillion Frank Buck Stephen Hoel Evan Oldroyd Martin Tonjes Traci Burtnett Douglas Jackson Rick Olsen Alain Valette Justin Carpenter Sarah James Sara Olson John Wahler Kahle Charles Shirley Jirik Jessica O'Toole Kathi Jo Walder **Edward Cloke** Jackie Kapushion Eric Ottem Kim Watry Renee Collier Audrey Konauka-Seybold Ella Padilla Charles Webber Bryan Krause Jennifer Conrad Kimberly Peebles Heidi Weekley Deniece Cook Jeremy Lacrosse Dina Perfetti-Deany Cyrus Weinberger **Todd Piccone** Sean Corey **Brian Lamer** Anthony Whiteley **Thomas Darcy** Kimberly Lancaster **Zachary Pinkerton** Matthew Wiggins Stacy Davis **Gregory Winger** Diane Lauer Nancy Pitz **Ernest Derrera** Jill Lliteras Patricia Quinones Brian Young Deann Dykes Dawn Macy Eric Rauschkolb Amber Marsolek Ann Reed Deanna Dykstra-Lathrop Chad Eisentrager Andrea McBreen Heidi Ringer Lauren Eker Joseph McBreen Lynsey Robinson

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Architect Selection for Aspen Ridge Preparatory School

Addition & Renovation Project

# RECOMMENDATION

That the Board of Education authorize the administration to enter into contract negotiations with Cuningham Group Architecture, Inc., for the design of the Aspen Ridge Preparatory School Addition and Renovation Project, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents for an amount not-to-exceed \$399,000 including contingency.

# BACKGROUND

The architect review committee reviewed responses to RFQ 2017-037 "Architectural Services for District Projects." Cuningham Group Architecture, Inc., was selected as the most qualified for the project based on their experience, proposed team, and availability.

The project design is funded in the 2016 Bond program.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Architect Selection for Silver Creek High School Addition &

Renovation Project

# RECOMMENDATION

That the Board of Education authorize the administration to enter into contract negotiations with Eidos Architects, PC for the design of the Silver Creek High School Addition and Renovation Project, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents for an amount not-to-exceed \$309,000.

# **BACKGROUND**

The architect review committee reviewed responses to RFQ 2017-037 "Architectural Services for District Projects." Eidos Architects, PC was selected as the most qualified for the project based on their experience, proposed team, and availability.

The project design is funded in the 2016 Bond program.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Construction Manager/General Contractor (CMGC) for Erie

Middle Track Project

# RECOMMENDATION

That the Board of Education authorize the administration to enter into contract negotiations with FCI Constructors, Inc., for Construction Manager/General Contractor (CMGC) services for the Erie Middle Track Project for a contract amount not-to-exceed \$317,131 which includes a 10% contingency. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

## BACKGROUND

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. FCI Constructors, Inc., was selected as the most qualified for the project.

The existing running surface has worn out and the asphalt below has cracked. The project removes the existing track surface and asphalt, reconditions the subgrade, places new asphalt, and provides a new synthetic running surface for the track. Striping is included as well as new surfacing for the high jump area and long jump runways.

Funding for the project is available in the 2016 Bond.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Increase to the Architect Agreement for Niwot

Elementary Site and Renovation Project

# RECOMMENDATION

That the Board of Education approve a contract increase of \$50,000 for a total contract amount of \$145,107 with Wold Architects & Engineers for the design of the Niwot Elementary Site and Renovation Project, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents.

# **BACKGROUND**

The architect review committee reviewed responses to RFQ 2017-037 "Architectural Services for District Projects." Wold Architects & Engineers was selected as the most qualified for the project based on their experience, proposed team, and availability. The contract increase will cover the architectural fees to complete the design of the secure entrance and interior renovations.

Funding for the contract increase is available in the 2016 Bond program.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor

(CMGC) Contract for Erie High School Addition & Renovation Project

# RECOMMENDATION

That the Board of Education approve the Amendment for \$300,000 which includes a 5% contingency with JHL Constructors, Inc., for Construction Manager/General Contractor (CMGC) services for the Erie High School Addition & Renovation Project. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

# BACKGROUND

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. JHL Constructors, Inc., was selected as the most qualified for the project.

The scope of work for this phase of the project includes the site preparation, and all setup work associated for three (3) modular classrooms to be installed summer of 2017.

This project is funded under the 2016 Bond program.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendments to the Construction Manager/General Contractor

(CMGC) Contracts for Portable Classroom Installation Projects

# RECOMMENDATION

That the Board of Education approve Amendments with FCI Constructors, Inc., for an overall amount of \$475,781 including contingency for Construction Manager/General Contractor (CMGC) services for the Portable Classroom Installation Projects at Silver Creek, Erie Middle, and Centennial Elementary. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

## BACKGROUND

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. FCI Constructors, Inc., was selected as the most qualified for the following portable classroom projects:

Site work and installation of two portables at Silver Creek for \$230,725;

Site work and installation of one portable at Erie Middle for \$135,988; and

Site work and installation of one portable at Centennial for \$109,068.

The relocation of the four portable classrooms is necessary to mitigate capacity issues at the respective schools.

The three projects are funded under the Capital Reserve program.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Janitorial Chemicals and Supplies

# RECOMMENDATION

That the Board of Education approve the contract award for janitorial chemicals and supplies through Hillyard Denver, and authorize Brian Lamer, Assistant Superintendent of Operations, to execute all necessary contract documents in accordance with Board of Education policy.

# <u>BACKGROUND</u>

A Request for Proposal (RFP) 2017-051 was issued on February 8, 2017, to select a company to provide janitorial cleaning chemicals, products and supplies for use in District-wide facilities. Seven responses were received for consideration. Hillyard Denver provided the most advantageous proposal based on promoting products containing environmental standards that are third-party certified as green, having resources available internally to provide the requested products and delivery services within mandated time frames, and product pricing utilizing the most cost effective cleaning chemicals and methods. The District intends to establish an initial two-year contract with firm pricing (estimated not-to-exceed \$250,000) to include an additional two- or three-year renewal option based on performance and negotiated pricing with the District.

The successful supplier is required to provide, deliver and install cleaning chemical dispensing stations, chemicals, designated cleaning products and supplies and training services throughout the District.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Staff Ethics/Conflict of

Interest, Board Policy GBEA, for Gale Howard

# RECOMMENDATION

That the Board of Education allow an exception to the current Staff Ethics/Conflict of Interest, Board Policy GBEA. This exception would enable Gale Howard, a District employee at Longmont High School, to market his private tennis lessons to students in the District.

# **BACKGROUND**

Board Policy GBEA, Staff Ethics/Conflict of Interest, states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the district or its schools or staff goods or services of any kind without express prior written consent of the Board of Education."

Gale Howard is employed by the District as a Boys' and Girls' Tennis Coach at Longmont High School. He also conducts private tennis lessons outside of the CHSAA tennis season to individuals of all ages. His services are offered to individuals on a mass basis as an independent contractor, just like any other tennis instructor. He will not advertise through or to the school directly due to his position as a Coach. Since Mr. Howard is an employee and he also offers tennis lessons, he is requesting a waiver from Board Policy so he can continue to market his services to all schools within the District.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Staff Ethics/Conflict of

Interest, Board Policy GBEA, for Abby Hughes

# RECOMMENDATION

That the Board of Education allow an exception to the current Staff Ethics/Conflict of Interest, Board Policy GBEA. This exception would enable Abby Hughes, a District employee at Lyons Middle/Senior High School, to offer First Aid and CPR classes to teachers and coaches in the District.

# BACKGROUND

Board Policy GBEA, Staff Ethics/Conflict of Interest, states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the district or its schools or staff goods or services of any kind without express prior written consent of the Board of Education."

Abby Hughes is employed by the District as an Assistant Cheer Coach at Lyons Middle/Senior High School. She is also an EMT/ASHI Level 7 CPR instructor. She would like to instruct First Aid and CPR classes to teachers and coaches. There is a small fee for these classes, and this is not in any way related to her position as Assistant Cheer Coach. Since Ms. Hughes is an employee and she also runs her own business, she is requesting a waiver from Board Policy so she can continue to market this service to all schools within the District.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Staff Ethics/Conflict of

Interest, Board Policy GBEA, for Emily Ordall

# RECOMMENDATION

That the Board of Education allow an exception to the current Staff Ethics/Conflict of Interest, Board Policy GBEA. This exception would enable Emily Ordall, a District employee at Lyons Middle/Senior High School, to market her photography services to students in the District.

## **BACKGROUND**

Board Policy GBEA, Staff Ethics/Conflict of Interest, states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the district or its schools or staff goods or services of any kind without express prior written consent of the Board of Education."

Emily Ordall is employed by the District as Head Cheer Coach at Lyons Middle/Senior High School. She also runs a photography business (EFP Photography), focusing on weddings, athletics and senior portraits. Her services are offered to individuals on a mass advertising basis as a paid advertiser, just like any other advertiser in the school papers, not through or to the schools directly due to her position as a Cheer Coach. Since Ms. Ordall is an employee and she owns her own photography business, she is requesting a waiver from Board Policy so she can continue to market this photography service to all schools within the District.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Staff Ethics/Conflict of

Interest, Board Policy GBEA, for Jenean Wetterstrom

# RECOMMENDATION

That the Board of Education allow an exception to the current Staff Ethics/Conflict of Interest, Board Policy GBEA. This exception would enable Jenean Wetterstrom, a District employee at Longmont High School, to provide sports apparel to students in the District.

# BACKGROUND

Board Policy GBEA, Staff Ethics/Conflict of Interest, states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the district or its schools or staff goods or services of any kind without express prior written consent of the Board of Education."

Jenean Wetterstrom is employed by the District as an Assistant Track Coach at Longmont High School. In addition, she owns and operates **Scriptshirts**, a custom apparel printing and embroidery company. Since Ms. Wetterstrom is an employee and owns and operates a sports team apparel company, she is requesting a waiver from Board Policy so she can provide sports apparel to the St. Vrain Valley School District.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Second Reading, Adoption, New Board Policies JRCB\* -- Student

Information Privacy and Protection; and JRCB\*-R -- Student Information

Privacy and Protection (Public Hearing and Complaint Procedures)

# **RECOMMENDATION**

That the Board of Education adopt new Board Policies JRCB\* -- Student Information Privacy and Protection; and JRCB\*-R -- Student Information Privacy and Protection (Public Hearing and Complaint Procedures).

# BACKGROUND

New laws requiring what Board policies a school district must provide have mandated these two new Board policies. They are necessary due to alignment with current practice, procedure, and applicable statutes and have been reviewed by the administration and legal counsel.

These new Board policies were first reviewed by the Board of Education at their May 10, 2017 Regular Meeting with no revisions.

# **Student Information Privacy and Protection**

The Board is committed to protecting the confidentiality of student data obtained, created and/or maintained by the district. The Board directs district staff to manage its student data privacy, protection and security obligations in accordance with this policy and applicable law.

The scope of this Board policy is limited to a "school service", as such term is defined in the Colorado Student Data Transparency and Security Act (Act) and this policy.

# **Definitions**

"Local administrator" means the lead administrator for a specific location, department, or area of responsibility such as a school principal, department executive director, or area superintendent.

<u>"School Service" means an internet website, online service, online application, or mobile application that:</u>

- a) <u>Is designed and marketed primarily for use in a preschool, elementary school, or secondary school;</u>
- b) <u>Is used at the direction of teachers or other employees of a local education provider; and</u>
- c) Collects, maintains, or uses student personally identifiable information.

A school service does not include an internet website, online service, online application, or mobile application that is designed and marketed for use by individuals or entities generally, even if it is also marketed to a United States preschool, elementary school or secondary school.

"School service contract provider" or "contract provider" means an entity, other than a public education entity or an institution of higher education, which enters into a formal, negotiated contract with a public education entity to provide a school service.

"School service on-demand provider" or "on-demand provider" means an entity, other than a public education entity, that provides a school service on occasion to a public education entity, subject to agreement by the public education entity, or an employee of the public education entity, to standard, non-negotiable terms and conditions of service established by the providing entity.

"Student personally identifiable information" or "student PII" means information that, alone or in combination, personally identifies an individual student or the student's parent or family, and that is collected, maintained, generated, or inferred by the district, either

<u>directly or through a school service, or by a school service contract provider or school service on-demand provider.</u>

<u>"Security breach" means the unauthorized disclosure of student personally identifiable</u> information by a third party.

# Access, collection and sharing within the district

The district shall follow applicable law and Board policy in the district's access to, collection and sharing of student personally identifiable information.

<u>District</u> employees shall ensure that confidential student personally identifiable information is disclosed within the district only to officials who have a legitimate educational interest, in accordance with applicable law and Board policy.

# Outsourcing and disclosure to third parties

<u>District</u> employees shall ensure that student personally identifiable information is disclosed to school service contract providers and school service on-demand providers only as authorized by applicable law and Board policy.

Any contract between the district and a school service contract provider shall include the provisions required by the Act, including provisions that require the school service contract provider to safeguard the privacy and security of student personally identifiable information and impose penalties on the school service contract provider for noncompliance with the contract.

In accordance with the Act, the district shall post the following on its website:

- A list of the school service contract providers that it contracts with and a copy of each contract; and
- To the extent practicable, a list of the school service on-demand providers that the district uses.
- A notice to on-demand services providers that, if the district ceases using or refuses to use an on-demand school service provider because the on-demand service provider does not substantially comply with its own privacy policy or does not meet the requirements specified in sections 22-16-109(2), C.R.S. and 22-16-110(1), C.R.S., the district will post on its website the name of the on-demand service provider, with any written response that the on-demand provider may submit. The district will also notify the Colorado Department of Education, which will post on its website the on-demand provider's name and any written response.

## **Privacy and security standards**

The security of student personally identifiable information maintained by the district is a high priority. The district shall maintain an authentication and authorization process to

track and periodically audit the security and safeguarding of district-maintained student personally identifiable information.

# Security breach or other unauthorized disclosure

Employees who disclose student personally identifiable information in a manner inconsistent with applicable law and Board policy may be subject to disciplinary action, up to and including termination from employment. Any discipline imposed shall be in accordance with applicable law and Board policy.

Employee concerns about a possible security breach shall be reported immediately to the administrator. If the administrator is the person alleged to be responsible for the security breach, the staff member shall report the concern to the next person in line of responsibility for that specific administrator (i.e., principal to area superintendent, executive director to superintendent, etc.).

When the district determines that a school service contract provider has committed a material breach of its contract with the district, and that such material breach involves the misuse or unauthorized release of student personally identifiable information, the district shall follow this policy's accompanying regulation in addressing the material breach.

Nothing in this policy or its accompanying regulation shall prohibit or restrict the district from terminating its contract with the school service contract provider, as deemed appropriate by the district and in accordance with the contract and the Act.

## **Data retention and destruction**

The district shall retain and destroy student personally identifiable information in accordance with applicable law and Board policy.

# Staff training

The district shall provide periodic in-service trainings to appropriate district employees to inform them of their obligations under applicable law and Board policy concerning the confidentiality of student personally identifiable information.

# Parent/guardian complaints

In accordance with this policy's accompanying regulation, a parent/guardian of a district student may file a written complaint with the district if the parent/guardian believes the district, school service contract provider, or school service on-demand provider has failed to comply with the Act.

# Parent/guardian requests to amend student personally identifiable information

Parent/guardian requests to amend his or her child's personally identifiable information shall be in accordance with the district's procedures governing access to and amendment of student education records under FERPA, applicable state law and Board policy.

# Oversight, audits and review

The chief technology officer, or his/her designee, shall be responsible for ensuring compliance with this policy and its required privacy and security standards.

The district's practices with respect to student data privacy and the implementation of this policy shall be periodically audited by the chief technology officer, or his/her designee.

A privacy and security audit shall be performed by the district on an annual basis. Such audit shall include a review of existing user access to and the security of student personally identifiable information.

The chief technology officer, or his/her designee, shall annually review this policy and accompanying regulation to ensure it remains current and adequate to protect the confidentiality of student personally identifiable information in light of advances in data technology and dissemination. The chief technology officer, or his/her designee, shall recommend revisions to this policy and/or accompanying regulation as deemed appropriate or necessary.

# Compliance with governing law and Board policy

The district shall comply with FERPA and its regulations, the Act, and other state and federal laws governing the confidentiality of student personally identifiable information. The district shall be entitled to take all actions and exercise all options authorized under the law.

In the event this policy or accompanying regulation does not address a provision in applicable state or federal law, or is inconsistent with or in conflict with applicable state or federal law, the provisions of applicable state or federal law shall control.

## Adopted:

LEGAL REFS.:	15 U.S.C. 6501 et seq. (Children's Online Privacy Protection Act)
	20 U.S.C. 1232g (Family Educational Rights and Privacy Act)
	20 U.S.C. 1232h (Protection of Pupil Rights Amendment)
	20 U.S.C. 1415 (IDEIA procedural safeguards, including parent right
	to access student records)
	20 U.S.C. 8025 (access to student information by military recruiters)
	34 C.F.R. 99.1 et seg. (FERPA regulations)
	34 C.F.R. 300.610 et seq. (IDEIA regulations concerning
	confidentiality of student education records)
	C.R.S. 19-1-303 and 304 (records and information sharing under

	Colorado Children's Code)
	C.R.S. 22-1-123 (district shall comply with FERPA and federal law
	on protection of pupil rights)
	C.R.S. 22-16-101 et seq. (Student Data Transparency and Security
	Act)
	C.R.S. 22-16-107 (2)(a) (policy required regarding public hearing to
	discuss a material breach of contract by school service contract
	provider)
	C.R.S. 22-16-107 (4) (policy required regarding student information
	privacy and protection)
	C.R.S. 22-16-112 (2)(a) (policy required concerning parent
	complaints and opportunity for hearing)
	C.R.S. 24-72-204 (3)(a)(VI) (schools cannot disclose student
	address and phone number without consent)
	C.R.S. 24-72-204 (3)(d) (information to military recruiters)
	C.R.S. 24-72-204 (3)(e)(I) (certain FERPA provisions enacted into
	Colorado Law)
	C.R.S. 24-72-204 (3)(e)(II) (disclosure by staff of information gained
	through personal knowledge or observation)
	C.R.S. 24-80-101 et seq. (State Archives and Public Records Act)
	C.R.S. 25.5-1-116 (confidentiality of HCPF records)
CROSS REFS.:	BEDH, Public Participation at School Board Meetings
	EHB, Records Retention
	GBEB*, Staff Use of the Internet and Electronic Communications
	JLDAC, Screening/Testing of Students (and Treatment of Mental
	Disorders)
	JRA/JRC, Student Records/Release of Information on Students
	JRCA*, Sharing of Student Records/Information between School
	District and State Agencies
	JS*, Student Use of the Internet and Electronic Communications
	<u> </u>

St. Vrain Valley School District RE-1J, Longmont, Colorado

# Student Information Privacy and Protection (Public Hearing and Complaint Procedures)

# Contract breach by school service contract provider

Within a reasonable amount of time after the district determines that a school service contract provider has committed a material breach of its contract with the district, and that such material breach involves the misuse or unauthorized release of student personally identifiable information, the Board shall make a decision regarding whether to terminate the district's contract with the school service contract provider in accordance with the following procedure.

- The district shall notify the school service contract provider of the basis for its
  determination that the school service contract provider has committed a material
  breach of the contract and shall inform the school service contract provider of the
  meeting date that the Board plans to hold a public hearing to discuss the material
  breach.
- 2. Prior to the Board meeting during which the public hearing will be held, the school service contract provider may submit a written response to the district regarding the material breach.
- 3. The Board shall hold the public hearing to discuss the nature of the material breach at a regular or special meeting.
- 4. In the public hearing, a district representative shall first be entitled to present testimony or other evidence regarding the district's findings of a material breach. The school service contract provider shall then have an opportunity to respond by presenting testimony or other evidence. If the school service contract provider is unable to attend the meeting, the Board shall consider any written response that the school service contract provider submitted to the district.
- 5. If members of the public wish to provide testimony in the public hearing regarding the alleged material breach, they shall be allowed to do so. Such testimony shall be received by the Board during the public hearing when the Board considers the alleged material breach. The Board shall not receive testimony at the time during which the public is invited to make general comments to the Board.
- 6. The Board shall decide whether to terminate the contract with the school service contract provider within 30 days of the Board meeting and shall notify the school service contract provider of its decision in writing. The Board's decision shall be final.
- 7. The district shall follow the requirements of the Student Data Transparency and Security Act (Act) in posting information to the district website and reporting information to the Colorado Department of Education regarding service contract

providers that commit a material breach of contract by improperly disclosing student personally identifiable information.

# Parent/guardian complaints

In accordance with the accompanying policy, the parent/guardian of a district student may file a written complaint with the chief technology officer or his/her designee if the parent/guardian believes the district, school service contract provider, or school service ondemand provider has failed to comply with the Act.

- 1. The parent/guardian's complaint shall state with specificity each of the Act's requirements that the parent/guardian believes the district, school service contract provider, or school service on-demand provider has violated and its impact on his or her child.
- 2. The parent/guardian may provide evidence to the chief technology officer supporting his/her complaint in accordance with the Act.
- 3. The chief technology officer, or his/her designee, shall respond to the parent/ guardian's written complaint within 30 calendar days of receiving the complaint.
- 4. Within 10 calendar days of receipt of the district's response, the parent/guardian may appeal to the Board. Such appeal must be in writing and submitted to the chief technology officer or his/her designee.
- 5. The Board shall review the parent's complaint and the district's response at a regular or special meeting. A district representative and the parent/guardian may provide testimony to the Board in the same manner as described in page 1, paragraph 5, but no new evidence or claims may be presented. The Board may choose to conduct the appeal in executive session to the extent permitted by law.
- 6. The Board shall make a determination regarding the parent/guardian's complaint that the district failed to comply with the Act within 60 days of the Board meeting. The decision of the Board shall be final.
- 7. This procedure shall not apply to parent/guardian concerns with his or her child's education records. If the parent/guardian files a complaint regarding his or her child's education records, the district shall follow its procedures governing access to and review of student education records, in accordance with FERPA, applicable state law and Board policy.

## Governing law and Board policy

Nothing contained herein shall be interpreted to confer upon any person the right to a hearing independent of a Board policy, administrative procedure, statute, rule, regulation or agreement expressly conferring such right. The complaint and hearing procedures

described in this regulation shall apply, unless the context otherwise requires and/or unless the requirements of another policy, procedure, statute, rule, regulation or agreement expressly contradicts any of these procedures, in which event the terms of the contrary policy, procedure, law, rule, regulation or agreement shall govern.

Adopted:

St. Vrain Valley School District RE-1J, Longmont, Colorado

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Principal for Alpine Elementary

School

# **RECOMMENDATION**

That the Board of Education approve the recommendation to hire Ms. Amber Marsolek as the Principal for Alpine Elementary School, effective July 1, 2017.

## **BACKGROUND**

Ms. Marsolek graduated from Black Hills State University with a Bachelor of Science in Education. She continued her education at the University of Colorado, Boulder, where she completed her Master of Arts in Curriculum and Instruction. She later completed her Principal Licensure Program at Colorado State University.

Ms. Marsolek has been serving Alpine Elementary School for thirteen years. For the past four years, she has been the Dean of Students, where she created and led a STEM focused summer school program. Ms. Marsolek has also served as the IB Coordinator for the past eight years, and served as the Site Visitor Facilitator for the International Baccalaureate Organization for six years. She also served the Alpine School community as teacher for five years.

## SALARY

Annual salary will be according to schedule.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Assistant Principal/Athletic Director

for Longmont High School

# **RECOMMENDATION**

That the Board of Education approve the recommendation to hire Mr. Pete Scheck as the Assistant Principal/Athletic Director for Longmont High School, effective July 1, 2017.

## BACKGROUND

Mr. Scheck graduated from the University of Northern Colorado with a Bachelor of Arts in Kinesiology. He continued his education at Regis University where he completed his Master of Arts in Educational Leadership.

For the past three years, Mr. Scheck has served as an Assistant Principal and Athletic Director at Berthoud High School where he implemented Standards-Based Instruction, created and implemented Intervention classes for failing students, and implemented a Post-Season Survey for parents and athletes to gather feedback. Prior to that, he taught Physical Education and Health and was the head coach of Boys' Basketball for seven years at Berthoud High School. Prior to Berthoud High School, Mr. Scheck taught for twelve years and coached Boys' Basketball.

# <u>SALARY</u>

Annual salary will be according to schedule.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Assistant Principal for Longmont

High School

# **RECOMMENDATION**

That the Board of Education approve the recommendation to hire Ms. Deanna Dykstra-Lathrop as the Assistant Principal for Longmont High School, effective July 1, 2017.

# **BACKGROUND**

Ms. Dykstra-Lathrop graduated from Colorado State University with a Bachelor of Arts in Spanish Language and Literatures. She continued her education at Colorado State University where she completed her Master of Arts in Spanish Language and Literatures. She later completed her Colorado Principal Licensure from Colorado State University.

Most recently, Ms. Dykstra-Lathrop has been working for Apple as a Professional Learning Specialist where she has worked with teachers and schools all over the country to provide professional development and support as they implement iPads and Macs in the classroom. Prior to that, she served at Loveland High School as the Assistant Principal for four years. Preceding her administrative position, Ms. Dykstra-Lathrop served as an International Baccalaureate Coordinator, IB Spanish Teacher and French Teacher for nineteen years. Ms. Dykstra-Lathrop has been recognized as an Apple Distinguished Educator and received the Larson Award for Excellence in Teaching.

## SALARY

Annual salary will be according to schedule.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 2 to Construction Manager/General Contractor

(CMGC) Contract for Erie PK-8 Project

# RECOMMENDATION

That the Board of Education approve Change Order 2 for \$287,716 to the Construction Manager/General Contractor (CMGC) contract with FCI Constructors, Inc., for the Erie PK-8 Project for a \$42,282,931 contract value including contingency. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

# **BACKGROUND**

Per the Reimbursement Agreement with the Town of Erie, Change Order 2 is for installation of underground 12 inch and 16 inch non-potable water lines for the Town of Erie's future non-potable water storage tank and distribution facility located on the PK-8 site within the approved easements.

This project is funded under the 2016 Bond and Change Order 2 costs will be reimbursed by the Town of Erie.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 2 to Construction Manager/General Contractor

(CMGC) Contract for Elementary 27 Project

# RECOMMENDATION

That the Board of Education approve Change Order 2 for \$262,819 to the Construction Manager/General Contractor (CMGC) contract with Haselden Construction for the Elementary 27 Project for a \$22,641,245 contract value including contingency. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

## **BACKGROUND**

Change Order 2 includes widening Aggregate Boulevard, adding acceleration, deceleration, and turn lanes per City requirements, additional grading work due to unsuitable soils, and minor building and site coordination changes.

This project is funded under the 2016 Bond.

DATE: May 24, 2017

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order 2 to Construction Manager/General Contractor

(CMGC) Contract for Mead High Addition & Renovation Project

# RECOMMENDATION

That the Board of Education approve Change Order 2 for \$247,532 to the Construction Manager/General Contractor (CMGC) contract with JHL Constructors, Inc., for the Mead High Addition & Renovation Project for an \$11,167,179 contract value. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

# **BACKGROUND**

Change Order 2 includes the additional scope of work for the site preparation and all setup work associated for three (3) modular classrooms to be installed summer of 2017.

The project is funded under the 2016 Bond program.