

NOTICE OF REGULAR MEETING AND AGENDA



June 24, 2015

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Member
John Creighton, Member
Debbie Lammers, Secretary
Paula Peairs, Treasurer
Mike Schiers, Asst Secretary
Joie Siegrist, Vice President
Robert J. Smith, President*

1. CALL TO ORDER:

6:30 pm May Financials
7:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

1. New Executive Director for the Education Foundation for the St. Vrain Valley

5. BOARD/SUPERINTENDENT REPORTS:

6. REPORTS:

1. May Financials

7. CONSENT ITEMS:

1. Approval: Approval of Contract Award-Security & CCTV Systems

8. ACTION ITEMS:

1. Recommendation: Adoption of Supplemental Budget for Fiscal Year 2015
2. Recommendation: Adoption of Superintendent's Budget-All Funds for Fiscal Year 2016
3. Recommendation: Approval of Board Manual Section J Policies

9. DISCUSSION ITEMS:

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, August 12	7:00 pm Regular Meeting
Wednesday, August 19	6:00 pm – 8:00 pm Study Session
Wednesday, August 26	6:30 pm Financials
	7:00 pm Regular Meeting

MEMORANDUM

DATE: June 24, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – May 2015

PURPOSE

To provide the Board of Education with monthly financial reports in compliance with Board Policy DBI, Budget Implementation/Monitoring.

BACKGROUND

At the worksession prior to this Board meeting, information related to the May 2015 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Policy DBI.



May 2015 Monthly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2014 to May 31, 2015

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	6				CY "cash & investments" 19% increase primarily due to increased revenues. CY decrease in "A/R" primarily due to money received from charters.
	—				
	7				CY "misc" \$723k increase primarily due to increased e-rate revenue. CY "equalization" \$17.6m increase due to increased FPC & PPR. CY "ELPA" \$1.2m increase due to increased funding. CY "BEST grant" \$704k decrease due to timing of projects. CY "other state source" \$426k increase due to READ Act, Library grant.
	8-9				Based on passage of time, 92% through the fiscal year. CY "cap outlay" B2A diff due to MLO budget reclass in "supplies".
Colo Preschool	10-11	n/a	n/a		Tuition ("purch svc") paid to schools serving CPP students. CY "other" exp nearly 100% of budget, but overall exp are w/in budget.
Risk Management	13-15	n/a			Spending/reimbursements for flood damage in Fund 18 (ERH).
Bond Redemption	18-19	n/a	n/a		CY "prop tax" revenue on similar rate of collection as Gen Fund. Remaining interest to be paid on June 15. Refi'd bonds in Oct 2014.
Building	20-21	n/a	n/a		Although CY "sal/bene" above 92%, overall expenditures w/in budget.
Capital Reserve	23-25	n/a			PY "equalization" increase due to add'l allocation from Gen Fund. PY "misc revenue" includes proceeds from sale of Spangler Elem
Comm Education	27-29	n/a			CY "day care" & "kinder" exp due to increased salaries/benefits. CY increase in "community grants/awards" exp. Proposing 2nd amended budget in June.
Fair Contributions	30-31	n/a	n/a		CY increased revenue with little spending (MOUs).
Grants	33-35	n/a			CY grants receivable decrease (improvement) of \$974k.
Nutrition Services	36-39				Effective Jul 1, 2014, N/S deemed special revenue fund. Although CY "benefits" above 92%, overall expenditures w/in budget.
Student Activity (23)	41-43	n/a			CY increase of fund balance of \$169k.
Self Insurance	46-47	n/a	n/a		Reclassified stop loss premium to "purch svc" from "claims paid".
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

LEGEND:



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY14		FY15	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 193,113,605	86%	\$ 210,317,687	85%
Expenditures	205,066,109	87%	212,283,998	87%
Net change in fund balance	(11,952,504)		(1,966,311)	
Beg fund balance	61,244,696		62,390,069	
End fund balance	49,292,192		60,423,758	
Liabilities	42,675,238		44,788,271	
Total liabilities and fund balance	<u>\$ 91,967,430</u>		<u>\$ 105,212,029</u>	
Assets	<u>\$ 91,967,430</u>		<u>\$ 105,212,029</u>	
Colorado Preschool Program Fund				
End fund balance	<u>\$ 377,042</u>		<u>\$ 483,840</u>	
Risk Management Fund				
Change in fund balance	\$ 1,576,668		\$ (13,477)	
Beg fund balance	2,878,616		3,312,831	
End fund balance	<u>\$ 4,455,284</u>		<u>\$ 3,299,354</u>	
Building Fund				
Expenditures	<u>\$ 10,248,908</u>	28%	<u>\$ 10,526,693</u>	42%
End fund balance	<u>\$ 26,290,827</u>		<u>\$ 14,410,788</u>	
Capital Reserve Fund				
Change in fund balance	\$ 4,925,403		\$ (107,684)	
Beg fund balance	5,757,266		8,588,049	
End fund balance	<u>\$ 10,682,669</u>		<u>\$ 8,480,365</u>	
Community Education Fund				
Net change in fund balance	\$ 1,517,682		\$ 31,335	
Beg fund balance	2,463,829		3,153,357	
End fund balance	<u>\$ 3,981,511</u>		<u>\$ 3,184,692</u>	
Fair Contributions Fund				
End fund balance	<u>\$ 5,033,535</u>		<u>\$ 6,278,311</u>	
Grants Fund				
Grants receivable	\$ 1,233,423		\$ 259,793	
Student Activity (Special Rev)				
End fund balance	<u>\$ 3,977,355</u>		<u>\$ 4,416,221</u>	
Nutrition Services				
Revenues	\$ 8,321,347	101%	\$ 8,595,718	100%
Expenditures	7,905,822	91%	8,040,339	86%
Non-cash items	(85,181)	-20%	(981,346)	198%
Change in fund balance	330,344		(425,967)	
Beg fund balance	3,202,846		3,273,080	
End fund balance	<u>\$ 3,533,190</u>		<u>\$ 2,847,113</u>	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. Previously, the District’s only enterprise fund was the *Nutrition Services Fund*, which is now deemed a special revenue fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of May 31,

	<u>2014</u>	<u>2015</u>
Assets		
Cash and investments	\$ 64,255,067	\$ 76,505,035
Accounts receivable	529,906	48,474
Taxes receivable	26,690,117	28,136,418 A
Prepaid expense	269	276
Inventories	492,071	521,826
	<u> </u>	<u> </u>
Total assets	<u>\$ 91,967,430</u>	<u>\$ 105,212,029</u>
Liabilities		
Accounts payable	\$ -	\$ 11,863
Retainage payable	2,460	2,048
Accrued salaries and benefits	8,387,399	8,905,627 B
Payroll withholdings	7,151,008	7,459,914
Deferred revenues	27,134,371	28,408,819 A, C
	<u> </u>	<u> </u>
Total liabilities	<u>42,675,238</u>	<u>44,788,271</u>
Fund balances		
Nonspendable: inventories, prepaids	492,340	522,102
Restricted: TABOR	6,855,120	7,801,664
Committed: contingency	4,570,080	5,201,109
Committed: BOE allocations	7,266,000	8,198,497
Assigned: Mill Levy Override	29,051,494	25,962,990
Assigned: current year obligations	1,057,158	3,181,544
Unassigned	-	9,555,852
	<u> </u>	<u> </u>
Total fund balance	<u>49,292,192</u>	<u>60,423,758</u>
	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$ 91,967,430</u>	<u>\$ 105,212,029</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 46,737,802	\$ 45,122,434	\$ (1,615,368)	-3.46%
4 Specific ownership taxes	7,081,610	7,322,572	240,962	3.40%
5 Mil levy override	24,527,084	23,629,730	(897,354)	-3.66%
6 Investment income	206,417	218,629	12,212	5.92%
7 Charges for service	4,785,044	4,663,979	(121,065)	-2.53%
8 Miscellaneous	2,400,246	3,123,398	723,152	30.13%
9 Total local revenues	<u>85,738,203</u>	<u>84,080,742</u>	<u>(1,657,461)</u>	-1.93%
10 State				
11 Equalization, net	96,529,658	114,138,064	17,608,406	18.24%
12 Special Education	5,351,844	5,767,659	415,815	7.77%
13 Vocational Education	508,488	438,868	(69,620)	-13.69%
14 Transportation	1,562,546	1,558,502	(4,044)	-0.26%
15 Gifted and Talented	267,554	278,505	10,951	4.09%
16 English Language Proficiency Act	331,013	1,514,464	1,183,451	357.52%
17 BEST grant	848,846	145,139	(703,707)	-82.90%
18 Other state sources	535,326	960,946	425,620	79.51%
19 Total state revenues	<u>105,935,275</u>	<u>124,802,147</u>	<u>18,866,872</u>	17.81%
20 Federal				
21 BOCES	27,332	23,525	(3,807)	-13.93%
22 Build America Bond Rebates	1,412,795	1,411,273	(1,522)	-0.11%
23 Total federal revenues	<u>1,440,127</u>	<u>1,434,798</u>	<u>(5,329)</u>	-0.37%
24 Total revenues	<u>193,113,605</u>	<u>210,317,687</u>	<u>17,204,082</u>	8.91%
25				
26 Expenditures				
27 Salaries	124,656,996	126,135,667	1,478,671	1.19%
28 Benefits	34,243,630	37,655,549	3,411,919	9.96%
29 Purchased services	8,749,378	8,450,382	(298,996)	-3.42%
30 Supplies and materials	15,906,892	16,932,897	1,026,005	6.45%
31 Other	644,687	715,206	70,519	10.94%
32 Allocation to charter schools	20,387,978	22,110,326	1,722,348	8.45%
33 Capital outlay	476,548	283,971	(192,577)	-40.41%
34 Total expenditures	<u>205,066,109</u>	<u>212,283,998</u>	<u>7,217,889</u>	3.52%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(11,952,504)	(1,966,311)	9,986,193	83.55%
38				
39 Fund balance, beginning	<u>61,244,696</u>	<u>62,390,069</u>	<u>1,145,373</u>	1.87%
40 Fund balance, ending	<u>\$ 49,292,192</u>	<u>\$ 60,423,758</u>	<u>\$ 11,131,566</u>	22.58%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,430,557	\$ 46,737,802	\$ (13,692,755)	77.34%
4 Specific ownership taxes	5,851,998	7,081,610	1,229,612	121.01%
5 Mil levy override	32,856,622	24,527,084	(8,329,538)	74.65%
6 Investment income	291,552	206,417	(85,135)	70.80%
7 Charges for service	6,459,779	4,785,044	(1,674,735)	74.07%
8 Miscellaneous	2,074,066	2,400,246	326,180	115.73%
9 Total local revenues	<u>107,964,574</u>	<u>85,738,203</u>	<u>(22,226,371)</u>	79.41%
10 State				
11 Equalization, net	104,769,179	96,529,658	(8,239,521)	92.14%
12 Special Education	5,237,019	5,351,844	114,825	102.19%
13 Vocational Education	838,889	508,488	(330,401)	60.61%
14 Transportation	1,562,186	1,562,546	360	100.02%
15 Gifted and Talented	267,554	267,554	-	100.00%
16 English Language Proficiency Act	328,857	331,013	2,156	100.66%
17 BEST grant	800,000	848,846	48,846	106.11%
18 Other state sources	535,326	535,326	-	100.00%
19 Total state revenues	<u>114,339,010</u>	<u>105,935,275</u>	<u>(8,403,735)</u>	92.65%
20 Federal				
21 BOCES	88,000	27,332	(60,668)	31.06%
22 Build America Bond Rebates	1,367,123	1,412,795	45,672	103.34%
23 Total federal revenues	<u>1,455,123</u>	<u>1,440,127</u>	<u>(14,996)</u>	98.97%
24 Total revenues	<u>223,758,707</u>	<u>193,113,605</u>	<u>(30,645,102)</u>	86.30%
25				
26 Expenditures				
27 Salaries	138,830,998	124,656,996	14,174,002	89.79%
28 Benefits	38,648,047	34,243,630	4,404,417	88.60%
29 Purchased services	12,186,753	8,749,378	3,437,375	71.79%
30 Supplies and materials	23,043,821	15,906,892	7,136,929	69.03%
31 Other	791,817	644,687	147,130	81.42%
32 Allocation to charter schools	23,207,191	20,387,978	2,819,213	87.85%
33 Capital outlay	286,447	476,548	(190,101)	166.37%
34 Total expenditures	<u>236,995,074</u>	<u>205,066,109</u>	<u>31,928,965</u>	86.53%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(13,236,367)	(11,952,504)	1,283,863	
38				
39 Fund balance, beginning	61,244,696	61,244,696	-	
40 Fund balance, ending	<u>\$ 48,008,329</u>	<u>\$ 49,292,192</u>	<u>\$ 1,283,863</u>	
41 Expected year-end fund balance as percentage				
42 of annual expenditure budget	<u>20.26%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,288,927	\$ 45,122,434	\$ (15,166,493)	74.84%
4 Specific ownership taxes	7,500,000	7,322,572	(177,428)	97.63%
5 Mil levy override	32,465,981	23,629,730	(8,836,251)	72.78%
6 Investment income	226,000	218,629	(7,371)	96.74%
7 Charges for service	5,690,000	4,663,979	(1,026,021)	81.97%
8 Miscellaneous	2,531,766	3,123,398	591,632	123.37%
9 Total local revenues	<u>108,702,674</u>	<u>84,080,742</u>	<u>(24,621,932)</u>	77.35%
10 State				
11 Equalization, net	124,434,436	114,138,064	(10,296,372)	91.73%
12 Special Education	5,677,003	5,767,659	90,656	101.60%
13 Vocational Education	593,710	438,868	(154,842)	73.92%
14 Transportation	1,558,502	1,558,502	-	100.00%
15 Gifted and Talented	311,300	278,505	(32,795)	89.47%
16 English Language Proficiency Act	1,514,463	1,514,464	1	100.00%
17 BEST grant	815,186	145,139	(670,047)	17.80%
18 Other state sources	966,151	960,946	(5,205)	99.46%
19 Total state revenues	<u>135,870,751</u>	<u>124,802,147</u>	<u>(11,068,604)</u>	91.85%
20 Federal				
21 BOCES	37,100	23,525	(13,575)	63.41%
22 Build America Bond Rebates	1,411,273	1,411,273	-	100.00%
23 Total federal revenues	<u>1,448,373</u>	<u>1,434,798</u>	<u>(13,575)</u>	99.06%
24 Total revenues	<u>246,021,798</u>	<u>210,317,687</u>	<u>(35,704,111)</u>	85.49%
25				
26 Expenditures				
27 Salaries	142,135,722	126,135,667	16,000,055	88.74%
28 Benefits	42,919,077	37,655,549	5,263,528	87.74%
29 Purchased services	12,024,188	8,450,382	3,573,806	70.28%
30 Supplies and materials	22,281,698	16,932,897	5,348,801	75.99%
31 Other	980,311	715,206	265,105	72.96%
32 Allocation to charter schools	24,735,984	22,110,326	2,625,658	89.39%
33 Capital outlay	233,344	283,971	(50,627)	121.70%
34 Total expenditures	<u>245,310,324</u>	<u>212,283,998</u>	<u>33,026,326</u>	86.54%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	711,474	(1,966,311)	(2,677,785)	
38				
39 Fund balance, beginning	62,390,069	62,390,069	-	
40 Fund balance, ending	<u>\$ 63,101,543</u>	<u>\$ 60,423,758</u>	<u>\$ (2,677,785)</u>	
41 Expected year-end fund balance as percentage				
42 of annual expenditure budget	<u>25.72%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,111,000	\$ 1,022,805	\$ (88,195)	92.06%
Investment income	500	223	(277)	44.60%
Total revenues	<u>1,111,500</u>	<u>1,023,028</u>	<u>(88,472)</u>	92.04%
Expenditures				
Salaries	82,841	100,900	(18,059)	121.80%
Benefits	30,975	29,697	1,278	95.87%
Purchased services	944,550	891,551	52,999	94.39%
Supplies and materials	5,000	2,053	2,947	41.06%
Other	23,270	20,581	2,689	88.44%
Capital outlay	<u>223,034</u>	<u>-</u>	<u>223,034</u>	0.00%
Total expenditures	<u>1,309,670</u>	<u>1,044,782</u>	<u>264,888</u>	79.77%
Excess (deficiency) of revenues over (under) expenditures	(198,170)	(21,754)	176,416	
Fund balance, beginning	<u>398,796</u>	<u>398,796</u>	<u>-</u>	
Fund balance, ending	<u>\$ 200,626</u>	<u>\$ 377,042</u>	<u>\$ 176,416</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.32%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,417,317	\$ 1,299,207	\$ (118,110)	91.67%
Investment income	250	237	(13)	94.80%
Total revenues	<u>1,417,567</u>	<u>1,299,444</u>	<u>(118,123)</u>	91.67%
Expenditures				
Salaries	170,319	133,058	37,261	78.12%
Benefits	50,247	40,487	9,760	80.58%
Purchased services	1,130,625	1,063,066	67,559	94.02%
Supplies and materials	42,000	9,211	32,789	21.93%
Other	24,376	23,895	481	98.03%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,667,567</u>	<u>1,269,717</u>	<u>397,850</u>	76.14%
Excess (deficiency) of revenues over (under) expenditures	(250,000)	29,727	279,727	
Fund balance, beginning	<u>454,113</u>	<u>454,113</u>	<u>-</u>	
Fund balance, ending	<u>\$ 204,113</u>	<u>\$ 483,840</u>	<u>\$ 279,727</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.24%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,763	\$ 1,637	\$ (126)	-7.15%
Equalization	3,043,583	2,593,697	(449,886)	-14.78%
Flood relief	407,374	614,961	207,587	50.96%
Miscellaneous	406,386	49,880	(356,506)	-87.73%
Total revenues	<u>3,859,106</u>	<u>3,260,175</u>	<u>(598,931)</u>	-15.52%
Expenditures				
Salaries	258,740	195,732	(63,008)	-24.35%
Benefits	57,994	50,929	(7,065)	-12.18%
Purchased services				
Professional services	44,187	1,299,581	1,255,394	2841.09%
Self insurance pools	957,062	981,538	24,476	2.56%
Claims paid	935,038	718,137	(216,901)	-23.20%
Supplies	26,177	25,654	(523)	-2.00%
Other	3,240	2,081	(1,159)	-35.77%
Total expenses	<u>2,282,438</u>	<u>3,273,652</u>	<u>991,214</u>	43.43%
Excess (deficiency) of revenues over (under) expenditures	1,576,668	(13,477)	(1,590,145)	-100.85%
Fund balance, beginning	<u>2,878,616</u>	<u>3,312,831</u>	<u>434,215</u>	15.08%
Fund balance, ending	<u>\$ 4,455,284</u>	<u>\$ 3,299,354</u>	<u>\$ (1,155,930)</u>	-25.95%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 1,763	\$ (18,237)	8.82%
Equalization	3,243,000	3,043,583	(199,417)	93.85%
Flood relief	-	407,374	407,374	N/A
Miscellaneous	806,000	406,386	(399,614)	50.42%
Total revenues	<u>4,069,000</u>	<u>3,859,106</u>	<u>(209,894)</u>	94.84%
Expenditures				
Salaries	264,600	258,740	5,860	97.79%
Benefits	68,975	57,994	10,981	84.08%
Purchased services	2,753,770	1,001,249	1,752,521	36.36%
Claims paid	1,227,000	935,038	291,962	76.21%
Supplies	57,200	26,177	31,023	45.76%
Other	43,700	3,240	40,460	7.41%
Total expenses	<u>4,415,245</u>	<u>2,282,438</u>	<u>2,132,807</u>	51.69%
Excess (deficiency) of revenues over (under) expenditures	(346,245)	1,576,668	1,922,913	
Fund balance, beginning	<u>2,878,616</u>	<u>2,878,616</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,532,371</u>	<u>\$ 4,455,284</u>	<u>\$ 1,922,913</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>57.36%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,637	\$ (3,363)	32.74%
Equalization	2,834,942	2,593,697	(241,245)	91.49%
Flood relief	-	614,961	614,961	N/A
Miscellaneous	231,533	49,880	(181,653)	21.54%
Total revenues	<u>3,071,475</u>	<u>3,260,175</u>	<u>188,700</u>	106.14%
Expenditures				
Salaries	277,052	195,732	81,320	70.65%
Benefits	71,000	50,929	20,071	71.73%
Purchased services	2,517,831	2,281,119	236,712	90.60%
Claims paid	1,300,000	718,137	581,863	55.24%
Supplies	53,700	25,654	28,046	47.77%
Other	44,220	2,081	42,139	4.71%
Total expenses	<u>4,263,803</u>	<u>3,273,652</u>	<u>990,151</u>	76.78%
Excess (deficiency) of revenues over (under) expenditures	(1,192,328)	(13,477)	1,178,851	
Fund balance, beginning	<u>3,312,831</u>	<u>3,312,831</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,120,503</u>	<u>\$ 3,299,354</u>	<u>\$ 1,178,851</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>49.73%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,782,046	\$ 27,135,150	\$ (8,646,896)	75.83%
Investment income	4,700	1,218	(3,482)	25.91%
Total revenues	<u>35,786,746</u>	<u>27,136,411</u>	<u>(8,650,335)</u>	75.83%
Expenditures				
Debt principal	13,360,000	13,360,000	-	100.00%
Debt interest - Dec 15 & June 15	20,508,017	10,421,215	10,086,802	50.82%
Fiscal charges	7,050	5,400	1,650	76.60%
Total expenditures	<u>33,875,067</u>	<u>23,786,615</u>	<u>10,088,452</u>	70.22%
Excess (deficiency) of revenues over (under) expenditures	1,911,679	3,349,796	1,438,117	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Payment to refunded bond escrow agent	-	-	-	N/A
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	1,911,679	3,349,796	1,438,117	
Fund balance, beginning	<u>30,558,380</u>	<u>30,558,380</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,470,059</u>	<u>\$ 33,908,176</u>	<u>\$ 1,438,117</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.85%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,356,624	\$ 26,207,049	\$ (9,149,575)	74.12%
Investment income	2,000	1,396	(604)	69.80%
Total revenues	<u>35,358,624</u>	<u>26,208,445</u>	<u>(9,150,179)</u>	74.12%
Expenditures				
Debt principal	14,205,000	14,205,000	-	100.00%
Debt interest - Dec 15 & June 15	18,711,630	9,092,873	9,618,757	48.59%
Fiscal charges	432,603	427,503	5,100	98.82%
Total expenditures	<u>33,349,233</u>	<u>23,725,376</u>	<u>9,623,857</u>	71.14%
Excess (deficiency) of revenues over (under) expenditures	2,009,391	2,483,069	473,678	
Other Financing Sources (Uses)				
Refunding bond proceeds	50,355,000	50,355,000	-	100.00%
Premium on bonds issued	10,821,491	10,821,491	-	100.00%
Payment to refunded bond escrow agent	(61,682,860)	(61,682,860)	-	100.00%
Total other financing sources	<u>(506,369)</u>	<u>(506,369)</u>	<u>-</u>	100.00%
Net change in fund balance	1,503,022	1,976,700	473,678	
Fund balance, beginning	<u>32,700,504</u>	<u>32,700,504</u>	<u>-</u>	
Fund balance, ending	<u>\$ 34,203,526</u>	<u>\$ 34,677,204</u>	<u>\$ 473,678</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>102.56%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 137,267	\$ (262,733)	34.32%
Miscellaneous	-	22,015	22,015	N/A
Total revenues	<u>400,000</u>	<u>159,282</u>	<u>(240,718)</u>	39.82%
Expenditures				
Salaries	664,000	543,839	120,161	81.90%
Benefits	180,000	140,729	39,271	78.18%
Purchased services	3,000,000	2,623,109	376,891	87.44%
Supplies	500,000	21,872	478,128	4.37%
Construction projects	32,336,453	6,873,475	25,462,978	21.26%
Other	<u>100,000</u>	<u>45,884</u>	<u>54,116</u>	45.88%
Total expenditures	<u>36,780,453</u>	<u>10,248,908</u>	<u>26,531,545</u>	27.87%
Excess (deficiency) of revenues over (under) expenditures	(36,380,453)	(10,089,626)	26,290,827	
Fund balance, beginning	<u>36,380,453</u>	<u>36,380,453</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 26,290,827</u>	<u>\$ 26,290,827</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 43,000	40,091	\$ (2,909)	93.23%
Miscellaneous	40,000	35,370	(4,630)	88.43%
Total revenues	<u>83,000</u>	<u>75,461</u>	<u>(7,539)</u>	90.92%
Expenditures				
Salaries	315,000	353,157	(38,157)	112.11%
Benefits	81,000	89,490	(8,490)	110.48%
Purchased services	7,300,000	2,776,044	4,523,956	38.03%
Supplies	100,000	3,034	96,966	3.03%
Construction projects	17,099,020	7,301,215	9,797,805	42.70%
Other	50,000	3,753	46,247	7.51%
Total expenditures	<u>24,945,020</u>	<u>10,526,693</u>	<u>14,418,327</u>	42.20%
Excess (deficiency) of revenues over (under) expenditures	(24,862,020)	(10,451,232)	14,410,788	
Fund balance, beginning	<u>24,862,020</u>	<u>24,862,020</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 14,410,788</u>	<u>\$ 14,410,788</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 7,852,597	\$ 4,427,760	\$ (3,424,837)	-43.61%
Investment income	7,619	8,497	878	11.52%
Miscellaneous	1,566,082	104,178	(1,461,904)	-93.35%
Total revenues	<u>9,426,298</u>	<u>4,540,435</u>	<u>(4,885,863)</u>	-51.83%
Expenditures				
Capital projects	<u>4,500,895</u>	<u>4,648,119</u>	<u>147,224</u>	3.27%
Total expenditures	<u>4,500,895</u>	<u>4,648,119</u>	<u>147,224</u>	3.27%
Excess (deficiency) of revenues over (under) expenditures	4,925,403	(107,684)	(5,033,087)	-102.19%
Fund balance, beginning	<u>5,757,266</u>	<u>8,588,049</u>	<u>2,830,783</u>	49.17%
Fund balance, ending	<u>\$ 10,682,669</u>	<u>\$ 8,480,365</u>	<u>\$ (2,202,304)</u>	-20.62%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 8,875,560	\$ 7,852,597	\$ (1,022,963)	88.47%
Investment income	10,000	7,619	(2,381)	76.19%
Miscellaneous	<u>1,500,000</u>	<u>1,566,082</u>	<u>66,082</u>	104.41%
Total revenues	<u>10,385,560</u>	<u>9,426,298</u>	<u>(959,262)</u>	90.76%
Expenditures				
Capital projects	<u>8,700,000</u>	<u>4,500,895</u>	<u>4,199,105</u>	51.73%
Total expenditures	<u>8,700,000</u>	<u>4,500,895</u>	<u>4,199,105</u>	51.73%
Excess (deficiency) of revenues over (under) expenditures	1,685,560	4,925,403	3,239,843	
Fund balance, beginning	<u>5,757,266</u>	<u>5,757,266</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,442,826</u>	<u>\$ 10,682,669</u>	<u>\$ 3,239,843</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>85.55%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,921,561	\$ 4,427,760	\$ (493,801)	89.97%
Investment income	10,000	8,497	(1,503)	84.97%
Miscellaneous	175,000	104,178	(70,822)	59.53%
Total revenues	<u>5,106,561</u>	<u>4,540,435</u>	<u>(566,126)</u>	88.91%
Expenditures				
Capital projects	<u>9,100,000</u>	<u>4,648,119</u>	<u>4,451,881</u>	51.08%
Total expenditures	<u>9,100,000</u>	<u>4,648,119</u>	<u>4,451,881</u>	51.08%
Excess (deficiency) of revenues over (under) expenditures	(3,993,439)	(107,684)	3,885,755	
Fund balance, beginning	<u>8,588,049</u>	<u>8,588,049</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,594,610</u>	<u>\$ 8,480,365</u>	<u>\$ 3,885,755</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.49%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); Investing in Innovation (i3); and Race to the Top.

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 2,710	\$ 2,874	\$ 164	6.05%
Charges for services				
A Drivers Education Program	292,180	370,627	78,447	26.85%
B Summer School Program	83,126	67,501	(15,625)	-18.80%
Community School Programs				
C Day Care	3,167,360	3,223,433	56,073	1.77%
D Enrichment	473,489	476,501	3,012	0.64%
E Kinder Enrichment	345,884	399,400	53,516	15.47%
F Comm'y Educ Central Office	73,686	72,169	(1,517)	-2.06%
Facility Use				
G Building Share	78,204	19,513	(58,691)	-75.05%
H Comm'y School Share	319,939	294,457	(25,482)	-7.96%
I Community grants & awards	838,950	88,160	(750,790)	-89.49%
J Other Programs	83,814	129,377	45,563	54.36%
Total revenues	<u>5,759,342</u>	<u>5,144,012</u>	<u>(615,330)</u>	-10.68%
Expenditures				
Instruction				
A Drivers Education Program	305,576	313,172	7,596	2.49%
B Summer School Program	42,954	93,672	50,718	118.08%
Community School Programs				
C Day Care	2,174,736	2,453,107	278,371	12.80%
D Enrichment	506,185	495,153	(11,032)	-2.18%
E Kinder Enrichment	301,508	525,113	223,605	74.16%
F Comm'y Educ Central Office	229,143	329,981	100,838	44.01%
Facility Use				
G Building Share	82,229	29,133	(53,096)	-64.57%
H Comm'y School Share	439,071	352,141	(86,930)	-19.80%
I Community grants & awards	132,321	441,867	309,546	233.94%
J Other Programs	27,314	72,669	45,355	166.05%
Total expenditures	<u>4,241,037</u>	<u>5,106,008</u>	<u>864,971</u>	20.40%
Excess (deficiency) of revenues over (under) expenditures	1,518,305	38,004	(1,480,301)	-97.50%
Other Financing Sources				
Transfers	<u>(623)</u>	<u>(6,669)</u>	<u>(6,046)</u>	970.47%
Net change in fund balance	1,517,682	31,335	(1,486,347)	-97.94%
Fund balance, beginning	<u>2,463,829</u>	<u>3,153,357</u>	<u>689,528</u>	27.99%
Fund balance, ending	<u>\$ 3,981,511</u>	<u>\$ 3,184,692</u>	<u>\$ (796,819)</u>	-20.01%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 2,710	\$ (2,290)	54.20%
Charges for services	4,750,000	5,756,632	1,006,632	121.19%
Total revenues	4,755,000	5,759,342	1,004,342	121.12%
Expenditures				
Instruction	5,012,000	4,011,894	1,000,106	80.05%
Support services	250,000	229,143	20,857	91.66%
Total expenditures	5,262,000	4,241,037	1,020,963	80.60%
Excess (deficiency) of revenues over (under) expenditures	(507,000)	1,518,305	2,025,305	
Other Financing Uses				
Transfers	-	(623)	(623)	N/A
Net change in fund balance	(507,000)	1,517,682	2,024,682	
Fund balance, beginning	2,463,829	2,463,829	-	
Fund balance, ending	\$ 1,956,829	\$ 3,981,511	\$ 2,024,682	
Expected year-end fund balance as percentage of annual expenditure budget	37.19%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 2,874	\$ (2,126)	57.48%
Charges for services	5,500,000	5,141,138	(358,862)	93.48%
Total revenues	5,505,000	5,144,012	(360,988)	93.44%
Expenditures				
Instruction	5,950,000	4,776,027	1,173,973	80.27%
Support services	550,000	329,981	220,019	60.00%
Total expenditures	6,500,000	5,106,008	1,393,992	78.55%
Excess (deficiency) of revenues over (under) expenditures	(995,000)	38,004	1,033,004	
Other Financing Sources				
Transfers	-	(6,669)	(6,669)	N/A
Net change in fund balance	(995,000)	31,335	1,026,335	
Fund balance, beginning	3,153,357	3,153,357	-	
Fund balance, ending	\$ 2,158,357	\$ 3,184,692	\$ 1,026,335	
Expected year-end fund balance as percentage of annual expenditure budget	33.21%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,200	\$ 50,357	\$ (9,843)	83.65%
Cash in lieu	800,000	783,960	(16,040)	98.00%
Total revenues	<u>860,200</u>	<u>834,317</u>	<u>(25,883)</u>	96.99%
Expenditures				
Purchased services	100,000	147,971	(47,971)	147.97%
Capital outlay	<u>5,182,889</u>	<u>75,500</u>	<u>5,107,389</u>	1.46%
Total expenditures	<u>5,282,889</u>	<u>223,471</u>	<u>5,059,418</u>	4.23%
Excess (deficiency) of revenues over (under) expenditures	(4,422,689)	610,846	5,033,535	
Fund balance, beginning	<u>4,422,689</u>	<u>4,422,689</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 5,033,535</u>	<u>\$ 5,033,535</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 55,597	\$ 51,556	\$ (4,041)	92.73%
Cash in lieu	929,000	950,698	21,698	102.34%
Total revenues	984,597	1,002,254	17,657	101.79%
Expenditures				
Purchased services	150,000	855	149,145	0.57%
Capital outlay	6,111,509	-	6,111,509	0.00%
Total expenditures	6,261,509	855	6,260,654	0.01%
Excess (deficiency) of revenues over (under) expenditures	(5,276,912)	1,001,399	6,278,311	
Fund balance, beginning	5,276,912	5,276,912	-	
Fund balance, ending	\$ -	\$ 6,278,311	\$ 6,278,311	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	535,386	101,815	(433,571)	-80.98%
Federal grants	6,792,296	7,553,844	761,548	11.21%
ARRA-Federal Education Stimulus Funds	3,197,248	3,869,446	672,198	21.02%
Total revenues	<u>10,524,930</u>	<u>11,525,105</u>	<u>1,000,175</u>	9.50%
Expenditures				
Salaries	7,228,848	8,238,527	1,009,679	13.97%
Benefits	1,970,757	2,260,426	289,669	14.70%
Purchased services	459,615	480,021	20,406	4.44%
Supplies and materials	1,917,870	759,831	(1,158,039)	-60.38%
Other	33,391	26,791	(6,600)	-19.77%
Capital outlay	147,872	19,302	(128,570)	-86.95%
Total expenditures	<u>11,758,353</u>	<u>11,784,898</u>	<u>26,545</u>	0.23%
Excess (deficiency) of revenues over (under) expenditures	(1,233,423)	(259,793)	973,630	78.94%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u><u>\$ (1,233,423)</u></u>	<u><u>\$ (259,793)</u></u>	<u><u>\$ 973,630</u></u>	78.94%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	200,000	535,386	335,386	267.69%
Federal grants	10,467,000	6,792,296	(3,674,704)	64.89%
ARRA-Federal Education Stimulus Funds	4,200,000	3,197,248	(1,002,752)	76.12%
Total revenues	14,867,000	10,524,930	(4,342,070)	70.79%
Expenditures				
Salaries	9,285,000	7,228,848	2,056,152	77.86%
Benefits	2,397,000	1,970,757	426,243	82.22%
Purchased services	833,000	459,615	373,385	55.18%
Supplies and materials	1,432,000	1,917,870	(485,870)	133.93%
Other	245,000	33,391	211,609	13.63%
Capital outlay	675,000	147,872	527,128	21.91%
Total expenditures	14,867,000	11,758,353	3,108,647	79.09%
Excess (deficiency) of revenues over (under) expenditures	-	(1,233,423)	(1,233,423)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,233,423)	\$ (1,233,423)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	538,147	101,815	(436,332)	18.92%
Federal grants	10,429,926	7,553,844	(2,876,082)	72.42%
ARRA-Federal Education Stimulus Funds	5,220,594	3,869,446	(1,351,148)	74.12%
Total revenues	16,188,667	11,525,105	(4,663,562)	71.19%
Expenditures				
Salaries	9,491,231	8,238,527	1,252,704	86.80%
Benefits	2,559,688	2,260,426	299,262	88.31%
Purchased services	591,650	480,021	111,629	81.13%
Supplies and materials	2,399,906	759,831	1,640,075	31.66%
Other	262,696	26,791	235,905	10.20%
Capital outlay	883,496	19,302	864,194	2.18%
Total expenditures	16,188,667	11,784,898	4,403,769	72.80%
Excess (deficiency) of revenues over (under) expenditures	-	(259,793)	(259,793)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (259,793)	\$ (259,793)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of May 31,

	<u>2014</u>	<u>2015</u>
Assets		
Current assets		
Cash and investments	\$ 1,735,698	\$ 2,056,271
Accounts receivable	1,209	415
Grants receivable	432,629	411,141 A
Inventories	424,022	485,928
Total current assets	<u>2,593,558</u>	<u>2,953,755</u>
Capital assets		
Machinery and equipment	3,444,463	-
Accumulated depreciation	<u>(2,397,154)</u>	<u>-</u>
Total capital assets, net	<u>1,047,309</u>	<u>-</u>
Total assets	<u>3,640,867</u>	<u>2,953,755</u>
Liabilities		
Accrued salaries and benefits	<u>107,677</u>	<u>106,642</u>
Total liabilities	<u>107,677</u>	<u>106,642</u>
Net position / Fund balance		
Invested in capital assets	1,047,309	-
Unrestricted	<u>2,485,881</u>	<u>2,847,113</u>
Total net position / fund balance	<u>\$ 3,533,190</u>	<u>\$ 2,847,113</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 1,062	\$ 1,125	\$ 63	5.93%
3 Charges for service	3,223,632	3,415,397	191,765	5.95%
4 Miscellaneous	96,994	8,725	(88,269)	-91.00%
5 State match	118,772	146,960	28,188	23.73% A
6 Nat'l School Lunch/Breakfast Pgm	4,880,887	5,023,511	142,624	2.92% A
7 Total revenues	<u>8,321,347</u>	<u>8,595,718</u>	<u>274,371</u>	3.30%
8				
9 Expenses / expenditures				
10 Salaries	2,838,463	2,884,729	46,266	1.63%
11 Benefits	927,052	1,005,486	78,434	8.46%
12 Purchased services	146,277	60,231	(86,046)	-58.82%
13 Supplies and materials	3,868,907	3,936,326	67,419	1.74%
14 Repairs and maintenance	50,081	76,088	26,007	51.93%
15 Other	75,042	77,479	2,437	3.25%
16 Total expenses/expenditures	<u>7,905,822</u>	<u>8,040,339</u>	<u>134,517</u>	1.70%
17				
18 Net income (loss), cash basis	415,525	555,379	139,854	33.66%
19				
20 Noncash revenues (expenses)				
21 Depreciation / restatement	(157,352)	(1,046,338)	(888,986)	-564.97%
22 Commodities entitlement	486,838	533,239	46,401	9.53%
23 Commodities used	<u>(414,667)</u>	<u>(468,247)</u>	<u>(53,580)</u>	-12.92%
24				
25 Change in net position / fund balance	330,344	(425,967)	(756,311)	-228.95%
26				
27 Net position / fund balance, beginning	<u>3,202,846</u>	<u>3,273,080</u>	<u>70,234</u>	2.19%
28				
29 Net position / fund balance, ending	<u>\$ 3,533,190</u>	<u>\$ 2,847,113</u>	<u>\$ (686,077)</u>	-19.42%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,500	\$ 1,062	\$ (438)	70.80%
3 Charges for service	3,900,000	3,223,632	(676,368)	82.66%
4 Miscellaneous	60,000	96,994	36,994	161.66%
5 State match	108,000	118,772	10,772	109.97%
6 Nat'l School Lunch/Breakfast Pgm	4,200,000	4,880,887	680,887	116.21%
7 Total revenues	<u>8,269,500</u>	<u>8,321,347</u>	<u>51,847</u>	100.63%
8				
9 Expenses				
10 Salaries	3,283,486	2,838,463	445,023	86.45%
11 Benefits	1,069,423	927,052	142,371	86.69%
12 Purchased services	175,000	146,277	28,723	83.59%
13 Supplies and materials	4,000,000	3,868,907	131,093	96.72%
14 Repairs and maintenance	50,000	50,081	(81)	100.16%
15 Other	100,000	75,042	24,958	75.04%
16 Total expenses	<u>8,677,909</u>	<u>7,905,822</u>	<u>772,087</u>	91.10%
17				
18 Net income (loss), cash basis	(408,409)	415,525	823,934	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(181,000)	(157,352)	23,648	86.93%
22 Commodities entitlement	602,804	486,838	(115,966)	80.76%
23 Commodities used	-	(414,667)	(414,667)	N/A
24				
25 Change in fund net position	13,395	330,344	316,949	
26				
27 Fund net position, beginning	<u>3,202,846</u>	<u>3,202,846</u>	<u>-</u>	
28				
29 Fund net position, ending	<u>\$ 3,216,241</u>	<u>\$ 3,533,190</u>	<u>\$ 316,949</u>	
30				
31 Expected year-end net position as percentage				
32 of annual expense budget	<u>37.06%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,100	\$ 1,125	\$ 25	102.27%
3 Charges for service	3,300,000	3,415,397	115,397	103.50%
4 Miscellaneous	60,000	8,725	(51,275)	14.54%
5 State match	118,000	146,960	28,960	124.54%
6 Nat'l School Lunch/Breakfast Pgm	5,100,000	5,023,511	(76,489)	98.50%
7 Total revenues	<u>8,579,100</u>	<u>8,595,718</u>	<u>16,618</u>	100.19%
8				
9 Expenditures				
10 Salaries	3,258,818	2,884,729	374,089	88.52%
11 Benefits	1,025,068	1,005,486	19,582	98.09%
12 Purchased services	175,000	60,231	114,769	34.42%
13 Supplies and materials	4,513,202	3,936,326	576,876	87.22%
14 Repairs and maintenance	256,576	76,088	180,488	29.66%
15 Other	100,000	77,479	22,521	77.48%
16 Total expenditures	<u>9,328,664</u>	<u>8,040,339</u>	<u>1,288,325</u>	86.19%
17				
18 Net income (loss), cash basis	(749,564)	555,379	1,304,943	
19				
20 Noncash revenues (expenditures)				
21 Restatement	(1,046,337)	(1,046,338)	(1)	100.00%
22 Commodities entitlement	550,603	533,239	(17,364)	96.85%
23 Commodities used	-	(468,247)	(468,247)	N/A
24				
25 Change in fund balance	(1,245,298)	(425,967)	819,331	
26				
27 Fund balance, beginning	<u>3,273,080</u>	<u>3,273,080</u>	<u>-</u>	
28				
29 Fund balance, ending	<u>\$ 2,027,782</u>	<u>\$ 2,847,113</u>	<u>\$ 819,331</u>	
30				
31 Expected year-end net position as percentage				
32 of annual expense budget	<u>21.74%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,218	\$ 3,724	\$ 506	15.72%
Athletic activities	1,861,320	2,070,962	209,642	11.26%
Pupil activities	3,149,867	3,437,748	287,881	9.14%
PTO/Gift activities	653,282	954,086	300,804	46.05%
Total revenues	5,667,687	6,466,520	798,833	14.09%
Expenditures				
Athletic activities	1,737,365	1,919,241	181,876	10.47%
Pupil activities	2,623,969	2,815,539	191,570	7.30%
PTO/Gift activities	577,662	828,625	250,963	43.44%
Total expenditures	4,938,996	5,563,405	624,409	12.64%
Excess (deficiency) of revenues over (under) expenditures	728,691	903,115	174,424	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	14,871	6,669	(8,202)	-55.15%
Transfer - Student Activities (Fund 74)	(3,243)	-	3,243	100.00%
Net change in fund balance	740,319	909,784	169,465	
Fund balance, beginning	3,237,036	3,506,437	269,401	
Fund balance, ending	\$ 3,977,355	\$ 4,416,221	\$ 438,866	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 7,000	\$ 3,218	\$ (3,782)	45.97%
Athletic activities	2,200,000	1,861,320	(338,680)	84.61%
Pupil activities	3,200,000	3,149,867	(50,133)	98.43%
PTO/Gift activities	900,000	653,282	(246,718)	72.59%
Total revenues	<u>6,307,000</u>	<u>5,667,687</u>	<u>(639,313)</u>	89.86%
Expenditures				
Athletic activities	3,500,000	1,737,365	1,762,635	49.64%
Pupil activities	4,000,000	2,623,969	1,376,031	65.60%
PTO/Gift activities	2,044,036	577,662	1,466,374	28.26%
Total expenditures	<u>9,544,036</u>	<u>4,938,996</u>	<u>4,605,040</u>	51.75%
Excess (deficiency) of revenues over (under) expenditures	(3,237,036)	728,691	3,965,727	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	14,871	14,871	N/A
Transfer - Student Activities (Fund 74)	-	(3,243)	(3,243)	N/A
Net change in fund balance	(3,237,036)	740,319	3,977,355	
Fund balance, beginning	<u>3,237,036</u>	<u>3,237,036</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,977,355</u>	<u>\$ 3,977,355</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 4,000	\$ 3,724	\$ (276)	93.10%
Athletic activities	2,200,000	2,070,962	(129,038)	94.13%
Pupil activities	3,400,000	3,437,748	37,748	101.11%
PTO/Gift activities	800,000	954,086	154,086	119.26%
Total revenues	<u>6,404,000</u>	<u>6,466,520</u>	<u>62,520</u>	100.98%
Expenditures				
Athletic activities	3,330,162	1,919,241	1,410,921	57.63%
Pupil activities	5,521,079	2,815,539	2,705,540	51.00%
PTO/Gift activities	1,059,196	828,625	230,571	78.23%
Total expenditures	<u>9,910,437</u>	<u>5,563,405</u>	<u>4,347,032</u>	56.14%
Excess (deficiency) of revenues over (under) expenditures	(3,506,437)	903,115	4,409,552	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	6,669	6,669	N/A
Transfer - Student Activities (Fund 74)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(3,506,437)	909,784	4,416,221	
Fund balance, beginning	<u>3,506,437</u>	<u>3,506,437</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,416,221</u>	<u>\$ 4,416,221</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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PROPRIETARY FUNDS

Enterprise Fund

Previously, the District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. However, effective July 1, 2014, this fund was deemed a special revenue fund by the Colorado Department of Education Financial Policies & Procedures Committee to align the compliance, accounting, and reporting of the federal grant program. Refer to the special revenue section for the Nutrition Services Fund statements.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 4,848	\$ (152)	96.96%
Miscellaneous	-	127	127	N/A
Employee benefit premiums	13,200,000	12,478,687	(721,313)	94.54%
Total revenues	13,205,000	12,483,662	(721,338)	94.54%
Expenses				
Salaries and benefits	197,077	171,840	25,237	87.19%
Purchased services	68,000	7,030	60,970	10.34%
Supplies and materials	6,000	162	5,838	2.70%
Other	12,000	12,500	(500)	104.17%
Claims paid	14,000,000	12,705,407	1,294,593	90.75%
Total expenses	14,283,077	12,896,939	1,386,138	90.30%
Change in fund net position	(1,078,077)	(413,277)	664,800	
Fund net position, beginning	3,876,964	3,876,964	-	
Fund net position, ending	\$ 2,798,887	\$ 3,463,687	\$ 664,800	
Expected year-end net position as percentage of annual deduction budget	510.31%			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,500	\$ 5,185	\$ (1,315)	79.77%
Miscellaneous	-	2,993	2,993	N/A
Employee benefit premiums	14,750,000	13,485,682	(1,264,318)	91.43%
Total revenues	14,756,500	13,493,860	(1,262,640)	91.44%
Expenses				
Salaries and benefits	202,500	175,338	27,162	86.59%
Purchased services	25,000	604,728	(579,728)	2418.91%
Supplies and materials	5,000	-	5,000	0.00%
Other	12,500	-	12,500	0.00%
Claims paid	14,850,000	12,553,887	2,296,113	84.54%
Total expenses	15,095,000	13,333,953	1,761,047	88.33%
Change in fund net position	(338,500)	159,907	498,407	
Fund net position, beginning	4,238,685	4,238,685	-	
Fund net position, ending	\$ 3,900,185	\$ 4,398,592	\$ 498,407	
Expected year-end net position as percentage of annual deduction budget		387.03%		

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to May 31

	FY14 July - May Actual	FY15 July - May Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 41,431	\$ 39,784	\$ (1,647)	-3.98%
Middle Schools	15,568	24,810	9,242	59.37%
High Schools	50,269	34,643	(15,626)	-31.08%
Other additions	-	-	-	N/A
Total additions	<u>107,268</u>	<u>99,237</u>	<u>(8,031)</u>	-7.49%
Deductions				
Elementary Schools	42,035	34,759	(7,276)	-17.31%
Middle Schools	11,107	29,143	18,036	162.38%
High Schools	40,544	46,774	6,230	15.37%
Other deductions	-	-	-	N/A
Total deductions	<u>93,686</u>	<u>110,676</u>	<u>16,990</u>	18.14%
Change in undistributed monies	13,582	(11,439)	(25,021)	-184.22%
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>10,700</u>	<u>-</u>	<u>(10,700)</u>	-100.00%
Change in undistributed monies after transfers	24,282	(11,439)	(35,721)	-147.11%
Undistributed monies, beginning	<u>143,346</u>	<u>157,620</u>	<u>14,274</u>	9.96%
Undistributed monies, ending	<u>\$ 167,628</u>	<u>\$ 146,181</u>	<u>\$ (21,447)</u>	-12.79%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 100,000	\$ 41,431	\$ (58,569)	41.43%
Middle Schools	22,000	15,568	(6,432)	70.76%
High Schools	45,000	50,269	5,269	111.71%
Other additions	8,000	-	(8,000)	0.00%
Total additions	175,000	107,268	(67,732)	61.30%
Deductions				
Elementary Schools	143,356	42,035	101,321	29.32%
Middle Schools	50,734	11,107	39,627	21.89%
High Schools	106,570	40,544	66,026	38.04%
Other deductions	17,686	-	17,686	0.00%
Total deductions	318,346	93,686	224,660	29.43%
Change in undistributed monies	(143,346)	13,582	156,928	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	-	10,700	10,700	N/A
Change in undistributed monies after transfers	(143,346)	24,282	167,628	
Undistributed monies, beginning	143,346	143,346	-	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 167,628</u>	<u>\$ 167,628</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 50,000	\$ 39,784	\$ (10,216)	79.57%
Middle Schools	25,000	24,810	(190)	99.24%
High Schools	50,000	34,643	(15,357)	69.29%
Other additions	-	-	-	N/A
Total additions	<u>125,000</u>	<u>99,237</u>	<u>(25,763)</u>	79.39%
Deductions				
Elementary Schools	124,682	34,759	89,923	27.88%
Middle Schools	31,254	29,143	2,111	93.25%
High Schools	114,999	46,774	68,225	40.67%
Other deductions	<u>11,685</u>	<u>-</u>	<u>11,685</u>	0.00%
Total deductions	<u>282,620</u>	<u>110,676</u>	<u>171,944</u>	39.16%
Change in undistributed monies	(157,620)	(11,439)	146,181	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Change in undistributed monies after transfers	(157,620)	(11,439)	146,181	
Undistributed monies, beginning	<u>157,620</u>	<u>157,620</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 146,181</u>	<u>\$ 146,181</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2013 to May 31, 2014

	FY14 Amended Budget	FY14 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 200	\$ 138	\$ (62)	69.00%
Contributions	<u>50,000</u>	<u>46,390</u>	<u>(3,610)</u>	92.78%
Total additions	<u>50,200</u>	<u>46,528</u>	<u>(3,672)</u>	92.69%
Deductions				
Scholarships	<u>75,000</u>	<u>51,469</u>	<u>23,531</u>	68.63%
Total deductions	<u>75,000</u>	<u>51,469</u>	<u>23,531</u>	68.63%
Change in fiduciary net position	(24,800)	(4,941)	19,859	
Fiduciary net position, beginning	<u>223,387</u>	<u>223,387</u>	<u>-</u>	
Fiduciary net position, ending	<u>\$ 198,587</u>	<u>\$ 218,446</u>	<u>\$ 19,859</u>	
Expected year-end net position as percentage of annual deduction budget	<u>264.78%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2014 to May 31, 2015

	FY15 Amended Budget	FY15 July - May Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 150	\$ 158	\$ 8	105.33%
Contributions	<u>50,000</u>	<u>44,226</u>	<u>(5,774)</u>	88.45%
Total additions	<u>50,150</u>	<u>44,384</u>	<u>(5,766)</u>	88.50%
Deductions				
Scholarships	<u>60,000</u>	<u>43,468</u>	<u>16,532</u>	72.45%
Total deductions	<u>60,000</u>	<u>43,468</u>	<u>16,532</u>	72.45%
Change in fiduciary net position	(9,850)	916	10,766	
Fiduciary net position, beginning	<u>219,184</u>	<u>219,184</u>	<u>-</u>	
Fiduciary net position, ending	<u>\$ 209,334</u>	<u>\$ 220,100</u>	<u>\$ 10,766</u>	
Expected year-end net position as percentage of annual deduction budget	<u>348.89%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
5/31/2015

Fund	Colotrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 70,007,628			0.14	7,484	\$ 70,007,628
Risk Management	\$ 836,281			0.14	89	\$ 836,281
Risk Management			\$ 3,154,346	NRA	27	\$ 3,154,346
Risk Management Total						\$ 3,990,627
Colorado Preschool	\$ 211,112			0.14	25	\$ 211,112
Nutrition Service	\$ 1,006,037			0.14	120	\$ 1,006,037
Student Activity Spec Revenue	\$ 4,049,528			0.14	485	\$ 4,049,528
Community School	\$ 2,482,313			0.14	297	\$ 2,482,313
Vance Brand Civic Auditorium	\$ 85,312			0.14	10	\$ 85,312
Community School Total						\$ 2,567,625
Fair Contributions	\$ 5,904,572			0.14	671	\$ 5,904,572
Bond			\$ 34,637,209	NRA	123	\$ 34,637,209
Building 2008	\$ 6,811,979			0.14	782	\$ 6,811,979
Building 2008		\$ 1,284,337		0.15	163	\$ 1,284,337
Building 2008 Series 2	\$ 6,070,794			0.14	727	\$ 6,070,794
Building Total						\$ 14,167,110
Capital Reserve	\$ 7,243,728			0.14	823	\$ 7,243,728
Health Insurance Trust	\$ 3,590,708			0.14	430	\$ 3,590,708
Minimum Liability	\$ 1,602,645			0.14	165	\$ 1,602,645
Self Insurance Total						\$ 5,193,353
Scholarship	\$ 136,060				16	\$ 136,060
Total	\$ 110,038,696	\$ 1,284,337	\$ 37,791,556			\$ 149,114,589



MEMORANDUM

DATE: June 24, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award – Security & CCTV Systems Bid 2015-072

RECOMMENDATION

That the Board of Education approve the contract award for the Security & CCTV Systems Bid #2015-072 to HSS, Inc., for an amount not-to-exceed \$402,000.00 which includes base bid per unit pricing and 10% contingency, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education Policy FEH, Supervision of Construction.

BACKGROUND

Security & CCTV Systems Bid #2015-072 for the installation of security cameras will enhance student and staff safety at Altona Middle, Coal Ridge Middle, Erie Middle, Longs Peak Middle, Mead Middle, Thunder Valley, Timberline, Trail Ridge Middle, Sunset Middle, and Westview Middle School.

Funding for the project is included in the Capital Reserve budget.

MEMORANDUM

DATE: June 24, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Adoption of Supplemental Budget for Fiscal Year 2015

RECOMMENDATION

That the Board of Education adopt the Superintendent's Supplemental Budget for the 2015 Fiscal Year.

BACKGROUND

As the 2014-2015 fiscal year draws to a close, financial services staff prepares an overall estimation of year-end results in an attempt to ensure that the District is in compliance with statute regarding budgets, appropriations and use of beginning fund balances for the current year.

Colorado Revised Statute 22-44-110(5) allows the Board of Education to adopt a supplemental budget subsequent to January 31 to appropriate money received for a specific purpose. Additional revenues were received by the District and are being appropriated for each fund for the fiscal year beginning July 1, 2014 and extending through June 30, 2015.



APPROPRIATION RESOLUTION

WHEREAS, C.R.S. §22-44-103(1) requires the board of education of each school district to adopt a budget and an appropriation resolution for each fiscal year;

WHEREAS, C.R.S. §22-44-115(1) prohibits the expenditure of moneys in excess of the amount appropriated by resolution for a particular fund; and,

WHEREAS, C.R.S. §22-44-110(5) allows the board of education to change the budget, for any purpose, at any time prior to January 31 of the fiscal year for which the budget was adopted, and to adopt a supplemental budget subsequent to January 31 to appropriate money received for a specific purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J that the revenues and expenditures as indicated below be appropriated for the fiscal year beginning July 1, 2014 and ending June 30, 2015, and adopts the second amended budget related thereto.

Community Education Fund

Revenues received for expanded Community Schools Programs	\$250,000
Expenditures, including compensation, services and supplies	\$250,000

Dated: June 24, 2015

Robert J. Smith, President of the Board

Debbie Lammers, Secretary of the Board

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	2nd Amended Budget 6/30/15
Revenues				
Investment income	\$ 2,953	\$ 5,000	\$ 5,000	\$ 5,000
Charges for services	6,233,718	5,446,184	5,500,000	5,750,000
Total revenues	6,236,671	5,451,184	5,505,000	5,755,000
Expenditures				
Instruction	5,017,121	5,560,000	5,950,000	6,200,000
Support	515,151	300,000	550,000	550,000
Total expenditures	5,532,272	5,860,000	6,500,000	6,750,000
Excess (deficiency) of revenues over (under) expenditures	704,399	(408,816)	(995,000)	(995,000)
Other Financing Sources (Uses)				
Transfers in	17,626	-	-	-
Transfers out	(32,497)	-	-	-
Net change in fund balance	689,528	(408,816)	(995,000)	(995,000)
Fund balance, beginning	2,463,829	2,829,350	3,153,357	3,153,357
Fund balance, ending				
Restricted	3,153,357	2,420,534	2,158,357	2,158,357
Fund balance, ending	\$ 3,153,357	\$ 2,420,534	\$ 2,158,357	\$ 2,158,357

MEMORANDUM

DATE: June 24, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Adoption of the Superintendent's Budget--All Funds, for Fiscal Year 2016

RECOMMENDATION

That the Board of Education adopt the Superintendent's Budget--All Funds, for Fiscal Year 2016, by the Appropriation Resolution presented.

BACKGROUND

The Proposed Fiscal Year 2016 Budget was introduced to the Board of Education on May 27, 2015. On June 10, 2015 Tony Whiteley, Budget Director, presented a brief overview of the Proposed Fiscal Year 2016 Budget and answered questions from Board members, and then the Board conducted a Public Hearing. This timing complies with all the rules and regulations of the State of Colorado.

Tony Whiteley will be available to answer any questions Board members may have prior to formal action on the budget resolution.



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S PROPOSED BUDGET

2016 Fiscal Year
July 1, 2015 – June 30, 2016

May 27, 2015 (Introduction)
June 10, 2015 (Public Hearing)
June 24, 2015 (Adoption)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S PROPOSED BUDGET FISCAL YEAR ENDING JUNE 30, 2016

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DATE: May 27, 2015

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds, for Fiscal Year 2016, is the current expenditure plan for all funds generated through local, state and federal sources during the 2016 fiscal year, commencing July 1, 2015, and extending through June 30, 2016. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2015-16 is proposed to be \$271,782,728, which includes planned expenditures of \$255,078,421 plus appropriated reserves of \$16,704,307.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	\$255,078,421	\$16,704,307	\$271,782,728
Capital Reserve Capital Projects Fund.	4,888,303	1,861,697	6,750,000
Fair Contributions for Public School Sites Fund	1,156,000	6,311,912	7,467,912
Nutrition Services Fund.	9,297,051	17,006	9,314,057
Governmental Designated Purpose Grant Fund	15,830,000	-	15,830,000
Risk Management Fund.	3,239,919	320,000	3,559,919
Student Activities Special Revenue Fund	6,804,000	4,258,437	11,062,437
Student Activities Agency Fund.....	105,000	150,620	255,620
Self-Insurance Fund	15,792,000	-	15,792,000
Sub-Total - General Student Population.	312,190,694	29,623,979	341,814,673
Colorado Preschool Program Fund	1,465,474	-	1,465,474
Community Education Fund.	5,755,000	1,270,000	7,025,000
Sub-Total - Operating Funds	319,411,168	30,893,979	350,305,147
Other Funds			
Bond Redemption Fund	34,167,570	-	34,167,570
Building Fund.	45,000	11,825,520	11,870,520
Student Scholarship Fund	50,180	-	50,180
Total Budget	\$353,673,918	\$42,719,499	\$396,393,417

The 2016 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 30,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee.

Sincerely,

A handwritten signature in blue ink that reads "Don Haddad". The signature is written in a cursive style with a large, stylized "D" at the beginning.

Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2015, and extending through June 30, 2016, and adopts the budgets related thereto.

General Fund	\$ 271,782,728
Bond Redemption Fund	34,167,570
Building Fund	11,870,520
Capital Reserve Capital Projects Fund	6,750,000
Colorado Preschool Program Fund	1,465,474
Community Education Fund	7,025,000
Fair Contributions for Public School Sites Fund	7,467,912
Governmental Designated Purpose Grant Fund	15,830,000
Nutrition Services Fund	9,314,057
Risk Management Fund	3,559,919
Student Activities Special Revenue Fund	11,062,437
Student Activities Agency Fund	255,620
Student Scholarship Fund	50,180
Self-Insurance Fund	15,792,000
 TOTAL	 \$ 396,393,417

Date of the adoption of the budgets June 24, 2015

Signature – President of the Board _____



Strategic Priorities

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Enhance District-wide technology services.
6. School safety.
7. Broaden communications and collaboration.
8. Maximize Board of Education impact.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

Section A

GENERAL FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$255,078,421. The total budgeted expenditures in the General Fund are \$259,305,728. Therefore, \$4,227,307 of General Fund fund balance is proposed to be spent down during Fiscal Year 2016. In addition, reserved fund balance of \$12,477,000 is also appropriated in the General Fund. The appropriated reserves include \$4,949,000 for contingency reserve as required by Board policy, and \$7,528,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2016 is \$271,782,728.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2016 Fiscal Year Budget
This proposed budget for the school year July 1, 2015 - June 30, 2016 (FY16) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The proposed budget is based upon an estimated student headcount of 30,354.
3. Funded Pupil Count
As described above, membership count is the actual number of students attending SVVSD, excluding tuition-based PK students. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY16 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 29,036.1, an increase of 295.6 (1.03%) above FY15.
4. Instructional Capital Outlay, Supplies and Textbooks
District policy requires the budget to include \$206 per student for instructional capital outlay, supplies, field trips, and library books. The required instructional supplies and material budget is \$5,285,396. This is based on 25,657.26 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$327 per student for FY16. A total of \$8,030,722 is included in FY16. This includes \$3,224,919 to the Risk Management Fund and \$4,805,803 to the Capital Reserve Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is forecasting \$7,122.20 per pupil FPC as per pupil revenue (PPR) for FY16. PPR was \$6,861.41 for FY15.
7. Mill Levy Override
The voters of the District passed mill levy overrides (MLO) in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-15.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The projected student FPC for the charter schools for FY16 is 3,378.86, an increase of 214.6 over FY15, resulting in a total projected budget of \$27,119,296 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	384.28	\$ 2,736,919	\$ 105,900
Carbon Valley	265.20	1,888,807	445,475
Flagstaff Academy	858.36	6,113,412	780,605
Imagine @ Firestone	601.40	4,283,291	639,381
St. Vrain Montessori	219.32	1,562,041	128,629
Twin Peaks	<u>1,050.30</u>	<u>7,480,447</u>	<u>954,389</u>
	<u>3,378.86</u>	<u>\$24,064,917</u>	<u>\$3,054,379</u>

9. Contingency Reserve

For FY16, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Carryover

Schools are not allowed to carry over unexpended General Fund budgets into FY16 from FY15.

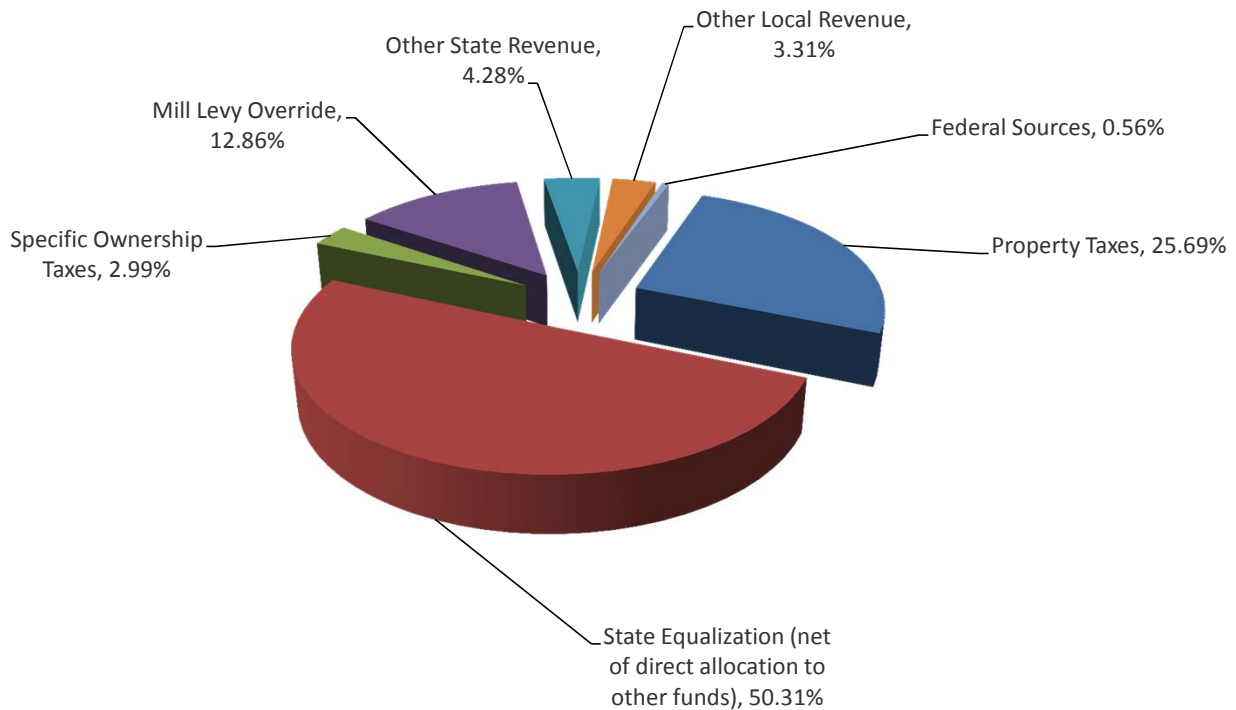
12. Salaries and Benefits

The FY16 salaries expense included an increase due to the transition to a new salary schedule for teachers as well as increases as a result of successful compensation negotiations with SVVEA. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is also the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2014 - 2016

Sources of Revenues	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Local Sources	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674	\$ 108,702,544	\$ 114,383,557
State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Revenues Before Allocation	241,864,727	249,810,493	255,195,618	254,480,343	264,590,144
Allocation to:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Expenditures	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Transfers	-	-	-	-	-
Total Expenditures & Transfers	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Excess of Revenues Over Expenditures & Transfers	\$ 1,145,373	\$ (2,357,562)	\$ 711,474	\$ 7,887,212	\$ (4,227,307)

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/16



Summary of General Fund Revenue	Proposed Budget 2016	%
Property Taxes	\$ 65,528,675	25.69%
State Equalization (net of direct allocations to other funds)	128,338,424	50.31%
Specific Ownership Taxes	7,616,475	2.99%
Mill Levy Override	32,790,641	12.86%
Other State Revenue	10,908,573	4.28%
Other Local Revenue	8,447,766	3.31%
Federal Sources	1,447,867	0.56%
Total	\$ 255,078,421	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2014 - 2016

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Local Sources	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674	\$ 108,702,544	\$ 114,383,557
State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program Fund	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	3,159,705	4,687,271	4,720,012	4,568,181	4,826,028
Elementary Education	39,628,161	42,881,900	42,569,356	41,200,007	48,000,115
Middle School Education	20,574,377	22,233,642	21,841,902	21,139,303	22,891,982
High School Education	26,351,923	28,241,265	27,151,157	26,277,773	29,605,646
Other Regular Education	15,534,558	13,465,451	17,147,992	16,596,384	18,024,677
Special Programs	17,247,012	19,019,910	18,692,285	18,091,001	17,681,722
Subtotal-Direct Instruction	122,495,736	130,529,439	132,122,704	127,872,649	141,030,170
Indirect Instruction					
Pupil Support Services	8,880,160	10,701,736	10,180,553	9,853,070	14,015,499
Instructional Staff Services	9,762,632	10,951,965	11,543,218	11,171,902	9,137,918
School Administration	16,566,714	17,740,139	17,773,281	17,201,560	18,432,161
Subtotal-Indirect Instruction	35,209,506	39,393,840	39,497,052	38,226,532	41,585,578
Total Instruction	157,705,242	169,923,279	171,619,756	166,099,181	182,615,748
Other Expenditures					
General Administration	1,886,081	1,730,081	1,704,735	1,649,898	1,843,516
Fiscal Services	2,821,570	3,295,428	3,303,009	3,196,760	3,577,231
Operations/Maintenance/Custodial	20,217,848	21,670,499	22,186,320	21,472,642	22,264,032
Pupil Transportation	7,052,707	6,940,339	7,040,312	6,813,843	7,424,858
Central Services	13,776,533	14,326,134	14,596,208	14,126,685	14,337,047
Community Services	1,206,684	124,000	124,000	120,011	124,000
Charter Schools	23,418,341	25,326,798	24,735,984	23,940,290	27,119,296
Total Other Expenditures	70,379,764	73,413,279	73,690,568	71,320,129	76,689,980
Total Expenditures	228,085,006	243,336,558	245,310,324	237,419,310	259,305,728
Transfers to Other Funds	-	-	-	-	-
Total Expenditures and Transfers	228,085,006	243,336,558	245,310,324	237,419,310	259,305,728
Net Change in Fund Balance	1,145,373	(2,357,562)	711,474	7,887,213	(4,227,307)
Beginning Fund Balance	61,244,696	51,216,461	62,390,069	62,390,069	70,277,281
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	62,390,069	48,858,899	63,101,543	70,277,282	66,049,974
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	-	-	-
Restricted for TABOR	7,801,664	6,982,000	7,264,000	7,123,000	7,528,000
Committed for Contingencies	5,201,109	4,597,000	4,757,000	4,748,386	4,949,000
Committed for BOE allocations	8,198,497	-	-	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	-	-	-
Assigned for Mill Levy Override	25,962,990	25,770,707	25,477,651	25,477,651	25,872,443
Unassigned Fund Balance	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892	\$ 32,928,245	\$ 27,700,531

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2014 - 2016

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Local Sources					
Property taxes	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927	\$ 60,288,927	\$ 65,528,675
Specific ownership taxes	8,241,096	6,643,214	7,500,000	7,483,776	7,616,475
Mill levy override	32,675,735	33,185,188	32,465,981	32,465,981	32,790,641
Investment income	226,601	226,000	226,000	236,325	226,000
Charges for services	5,677,344	6,459,779	5,690,000	6,070,419	5,690,000
Miscellaneous	2,809,849	2,074,066	2,531,766	2,157,116	2,531,766
Total local revenues	111,492,765	110,727,929	108,702,674	108,702,544	114,383,557
State Sources					
Equalization	119,090,538	129,023,705	133,608,256	133,605,666	137,850,147
Special education	5,351,844	5,237,019	5,677,003	5,677,003	5,677,003
Vocational education	677,984	677,984	593,710	585,157	593,710
Transportation	1,598,427	1,562,186	1,558,502	1,562,546	1,558,502
Gifted and talented	267,554	267,554	311,300	311,300	278,505
English Language Proficiency Act	365,914	331,013	1,514,463	1,514,464	1,514,463
BEST Grant	848,846	-	815,186	145,139	320,000
Miscellaneous	713,689	527,980	966,151	928,151	966,390
Total state revenues	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources					
Other Federal Sources	1,021	-	-	-	-
Build America Bond Rebates	1,412,795	1,367,123	1,411,273	1,411,273	1,411,273
Migrant grant pass through BOCES	43,350	88,000	37,100	37,100	36,594
Total federal revenues	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program Fund	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Expenditures					
Salaries	135,685,901	141,494,029	142,135,722	138,964,803	149,122,455
Benefits	37,523,355	43,259,022	42,919,077	42,563,730	47,302,362
Purchased services	8,919,392	10,576,052	12,024,188	11,068,997	11,372,644
Supplies and materials	20,507,865	21,592,002	22,281,698	19,151,485	23,425,676
Other	716,793	855,311	980,311	750,208	920,295
Charter schools	23,418,341	25,326,798	24,735,984	24,735,984	27,119,296
Capital outlay	1,313,359	233,344	233,344	184,104	43,000
Total Expenditures	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Transfers to (from) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Net Change in Fund Balance	1,145,373	(2,357,562)	711,474	7,887,212	(4,227,307)
Beginning Fund Balance	61,244,696	51,216,461	62,390,069	62,390,069	70,277,281
Ending Fund Balance	62,390,069	48,858,899	63,101,543	70,277,281	66,049,974
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	-	-	-
Restricted for TABOR	7,801,664	6,982,000	7,264,000	7,123,000	7,528,000
Committed for Contingencies	5,201,109	4,597,000	4,757,000	4,748,386	4,949,000
Committed for BOE allocations	8,198,497	-	-	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	-	-	-
Assigned for Mill Levy Override	25,962,990	25,770,707	25,477,651	25,477,651	25,872,443
Unassigned Fund Balance	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892	\$ 32,928,243	\$ 27,700,531

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2014 - 2016

Local Sources	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Property Taxes	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927	\$ 60,288,927	\$ 65,528,675
Specific Ownership Taxes	8,241,096	6,643,214	7,500,000	7,483,776	7,616,475
Mill Levy Override	32,675,735	33,185,188	32,465,981	32,465,981	32,790,641
Subtotal Taxes	102,778,971	101,968,084	100,254,908	100,238,684	105,935,791
Other Local					
Investment Income	226,601	226,000	226,000	236,325	226,000
Charges for Service	4,990,592	5,254,338	4,990,000	5,132,448	4,990,000
Rental of Facilities	206,766	453,917	206,766	207,548	206,766
Indirect Cost Revenue	1,027,503	636,000	975,000	975,000	975,000
Services to Charter Schools	686,752	1,205,441	700,000	937,971	700,000
Other Local	1,575,580	984,149	1,350,000	974,568	1,350,000
Subtotal Other Local	8,713,794	8,759,845	8,447,766	8,463,860	8,447,766
Total Local Sources	111,492,765	110,727,929	108,702,674	108,702,544	114,383,557
Percent Change		-0.69%	-2.50%	-2.50%	5.23%
State Sources					
State Equalization Aid	119,090,538	129,023,705	133,608,256	133,605,666	137,850,147
Special Education	5,351,844	5,237,019	5,677,003	5,677,003	5,677,003
Vocational Education	677,984	677,984	593,710	585,157	593,710
Transportation	1,598,427	1,562,186	1,558,502	1,562,546	1,558,502
Gifted and Talented	267,554	267,554	311,300	311,300	278,505
English Language Proficiency Act	365,914	331,013	1,514,463	1,514,464	1,514,463
BEST Grant	848,846	-	815,186	145,139	320,000
Other State	713,689	527,980	966,151	928,151	966,390
Total State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Percent Change		6.76%	12.51%	11.96%	3.07%
Federal Sources					
Other Federal Sources	1,021	-	-	-	-
Build America Bond Rebates	1,412,795	1,367,123	1,411,273	1,411,273	1,411,273
Migrant Grant Pass Through BOCES	43,350	88,000	37,100	37,100	36,594
Total Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Percent Change		-0.14%	-0.60%	-0.60%	-0.03%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 241,864,727	\$ 249,810,493	\$ 255,195,618	\$ 254,480,343	\$ 264,590,144
Percent Change		3.29%	5.51%	5.22%	3.97%

*FY15 Adopted, Amended and Projected Actual percentages are in comparison to FY14 Actuals.

FY16 Proposed percentages are in comparison to FY15 projected actuals.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

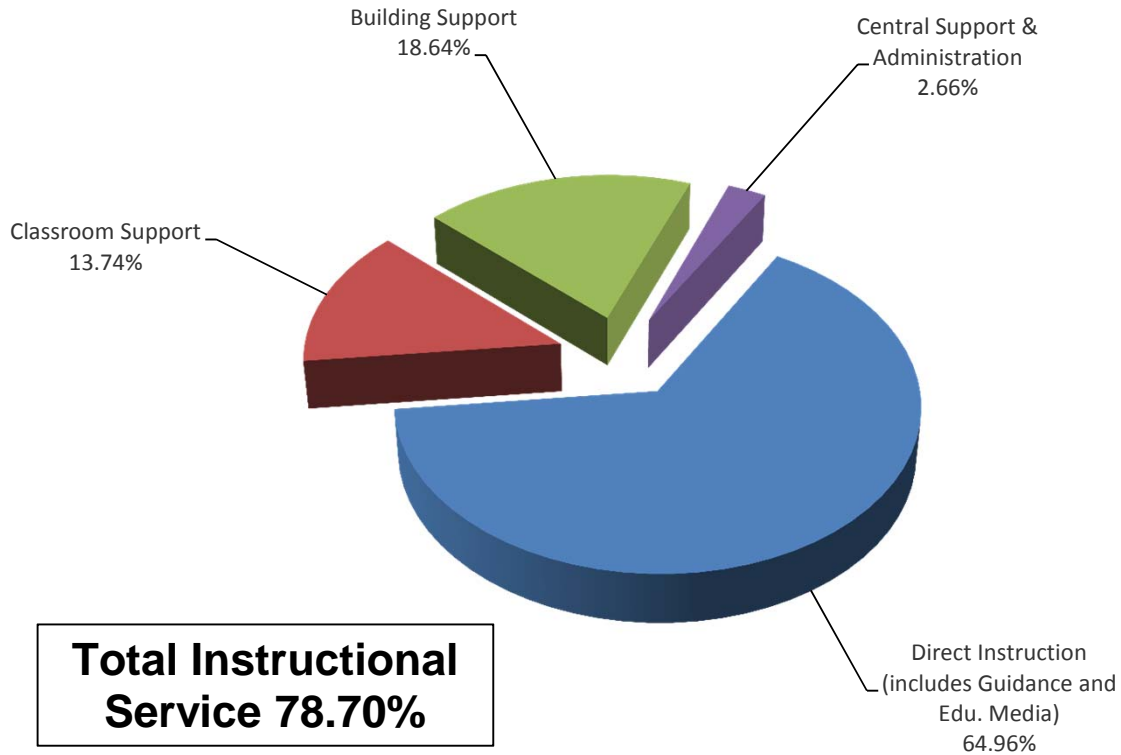
Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 2,596,740	\$ 993,643	\$ 15,000
Elementary School	34,486,564	10,959,282	-
Middle School	16,902,034	5,327,591	-
High School	21,518,148	6,946,127	102,000
Gifted and Talented	404,099	99,328	-
Integrated Education	4,193,516	815,527	1,253,150
General Instructional Media	1,771,329	639,309	-
Activities and Athletics	2,288,886	463,961	149,000
Other Regular Instruction	3,283,118	222,244	20,900
Regular Instruction Total	87,444,434	26,467,012	1,540,050
Special Education			
General	10,298,128	3,870,810	1,111,975
Hearing and Vision	128,300	39,642	-
Speech Language	1,658,535	524,689	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
Special Programs Total	12,084,963	4,435,141	1,111,975
Grand Total Direct Instruction	99,529,397	30,902,153	2,652,025
Support Services			
Pupils			
Student Support Services	2,207,655	695,662	-
Attendance and Social Work Services	1,358,980	566,938	209,000
Guidance	4,321,911	1,346,105	10,100
Health	1,545,690	531,778	-
Psychological Services	700,457	241,179	-
Audiology	111,650	28,380	-
Other	43,672	5,141	-
Pupils Total	10,290,015	3,415,183	219,100
Instructional Staff			
Curriculum Development	2,917,405	811,373	656,900
Instructional Staff Training	274,953	55,180	351,716
Other Instructional Staff Services	1,445,404	429,540	16,750
Educational Media	787,982	257,628	1,500
Instructional Staff Total	5,425,744	1,553,721	1,026,866
School Administration			
Office of the Principal	13,340,641	4,149,193	7,900
Grand Total Classroom Support	\$ 29,056,400	\$ 9,118,097	\$ 1,253,866

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 1,220,645	\$ -	\$ -	\$ -	\$ 4,826,028
2,547,769	6,500	-	-	48,000,115
662,357	-	-	-	22,891,982
1,035,871	3,500	-	-	29,605,646
13,000	-	-	-	516,427
1,777,696	75,300	-	-	8,115,189
199,429	-	-	-	2,610,067
29,695	6,190	-	-	2,937,732
299,000	20,000	-	-	3,845,262
7,785,462	111,490	-	-	123,348,448
46,143	3,500	-	-	15,330,556
-	-	-	-	167,942
-	-	-	-	2,183,224
-	-	-	-	-
-	-	-	-	-
46,143	3,500	-	-	17,681,722
7,831,605	114,990	-	-	141,030,170
34,963	-	-	-	2,938,280
4,500	5,000	-	-	2,144,418
17,328	20,000	-	-	5,715,444
8,410	-	-	-	2,085,878
-	-	-	-	941,636
-	-	-	-	140,030
1,000	-	-	-	49,813
66,201	25,000	-	-	14,015,499
802,703	11,475	-	-	5,199,856
109,184	8,850	-	-	799,883
16,500	86,600	-	-	1,994,794
96,275	-	-	-	1,143,385
1,024,662	106,925	-	-	9,137,918
895,671	38,756	-	-	18,432,161
\$ 1,986,534	\$ 170,681	\$ -	\$ -	\$ 41,585,578

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 650,343	\$ 198,216	\$ 819,200
General Administration Total	650,343	198,216	819,200
Fiscal Services			
Fiscal Services	1,381,095	402,892	414,350
Printing/Purchasing/Warehouse	717,870	221,350	13,250
Fiscal Services Total	2,098,965	624,242	427,600
Operations/Maintenance/Custodial			
Administration	400,109	64,243	2,200
Utilities	-	-	2,702,919
Care & Upkeep of Buildings	7,667,907	2,838,311	1,251,656
Care & Upkeep of Grounds	905,258	301,152	5,080
Other Operation and Maintenance	100,000	20,604	75,350
Security Services	57,761	19,392	-
Operations/Maintenance/Custodial Total	9,131,035	3,243,702	4,037,205
Transportation			
Administration	265,309	83,885	3,000
Vehicle Operations	2,872,460	1,297,917	4,000
Vehicle Service and Maintenance	790,427	261,641	90,000
Other Transportation Expenses	294,086	93,133	53,000
Transportation Total	4,222,282	1,736,576	150,000
Central Services			
Assessment & Evaluation	42,773	16,486	65,000
Unemployment Insurance	-	-	300,000
Planning Services	235,572	62,751	7,058
Communication Services	509,922	139,884	191,000
Human Resources	1,085,142	309,326	276,850
Technology Services	2,455,624	739,929	1,018,940
Other Support Services	105,000	211,000	49,900
Central Services Total	4,434,033	1,479,376	1,908,748
Grand Total Support Services	49,593,058	16,400,209	8,596,619
Community Services	-	-	124,000
Charter Schools			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Ute Creek Secondary Academy			
Total General Fund Expenditures	\$ 149,122,455	\$ 47,302,362	\$ 11,372,644

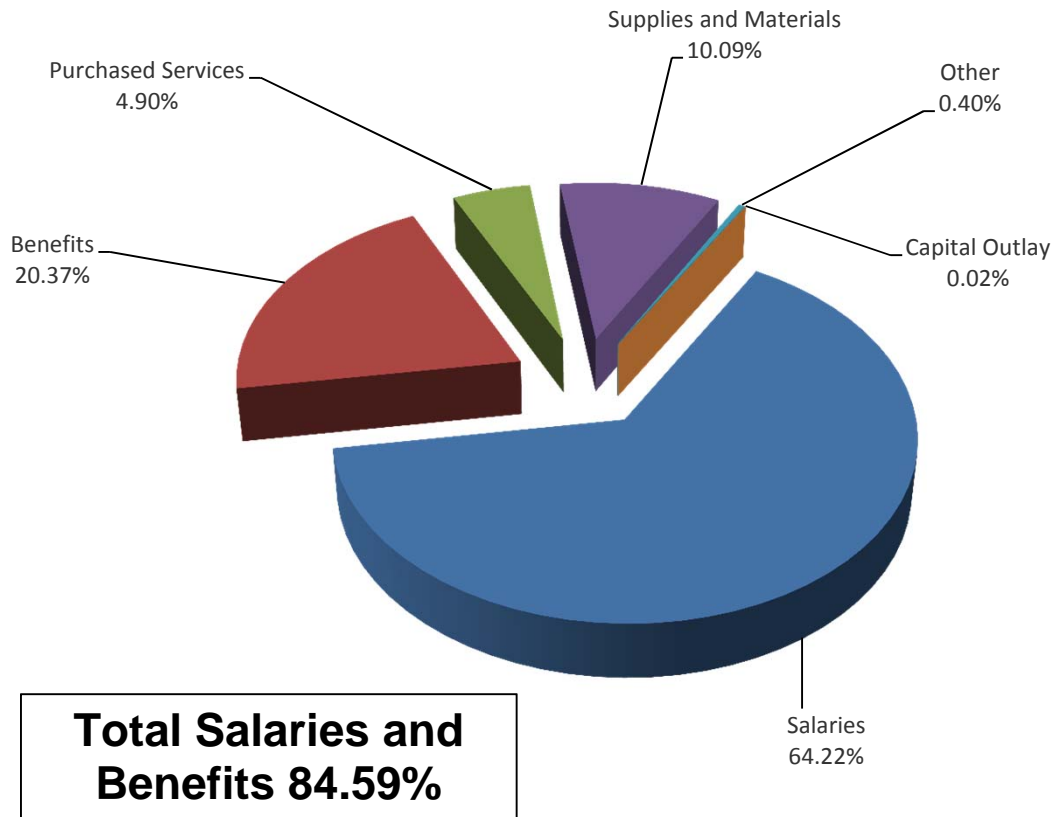
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 144,157	\$ 31,600	\$ -	\$ -	\$ 1,843,516
144,157	31,600	-	-	1,843,516
10,000	369,624	-	-	2,577,961
36,000	10,800	-	-	999,270
46,000	380,424	-	-	3,577,231
27,000	3,000	-	-	496,552
-	-	-	-	2,702,919
4,931,450	40,400	-	43,000	16,772,724
560,396	-	-	-	1,771,886
82,000	37,000	-	-	314,954
127,844	-	-	-	204,997
5,728,690	80,400	-	43,000	22,264,032
1,000	-	-	-	353,194
920,000	-	-	-	5,094,377
340,000	11,000	-	-	1,493,068
42,000	2,000	-	-	484,219
1,303,000	13,000	-	-	7,424,858
110,624	-	-	-	234,883
-	-	-	-	300,000
8,000	2,500	-	-	315,881
7,000	9,200	-	-	857,006
50,000	31,500	-	-	1,752,818
6,210,066	1,000	-	-	10,425,559
-	85,000	-	-	450,900
6,385,690	129,200	-	-	14,337,047
15,594,071	805,305	-	43,000	91,032,262
-	-	-	-	124,000
		2,842,819		2,842,819
		2,334,282		2,334,282
		6,894,017		6,894,017
		4,922,672		4,922,672
		1,690,670		1,690,670
		8,434,836		8,434,836
				-
\$ 23,425,676	\$ 920,295	\$ 27,119,296	\$ 43,000	\$ 259,305,728

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2016



Summary of General Fund Expenses by Activity	Proposed Budget 6/30/16	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 150,827,279	64.96%
Classroom Support	31,912,469	13.74%
Building Support		
Transportation	7,424,858	
Operations/Maintenance/Custodial	22,264,032	
Printing/Purchasing/Warehouse	999,270	
Communication Services	857,006	
Technology Services	10,425,559	
Assessment/Planning/Risk Management	1,301,664	
	43,272,389	18.64%
Central Support & Administration		
Human Resources	1,752,818	
Finance/Payroll/Budgeting	2,577,961	
Superintendent's Office/General Administration	1,843,516	
	6,174,295	2.66%
Sub-Total	232,186,432	100.00%
Charter Schools	27,119,296	
Total	\$ 259,305,728	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2016



Summary of General Fund Expenses by Object	Proposed Budget Total	%
Salaries	\$ 149,122,455	64.22%
Benefits	47,302,362	20.37%
Purchased Services	11,372,644	4.90%
Supplies and Materials	23,425,676	10.09%
Other	920,295	0.40%
Capital Outlay	43,000	0.02%
Sub-Total	232,186,432	100.00%
Charter Schools	27,119,296	
Total	\$ 259,305,728	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2014 - 2016

Description	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 71,776	\$ 137,600	\$ 137,600	\$ 82,201	\$ 145,500
Rentals	945	-	-	547	-
Printing, binding & duplicating	5,068	-	-	7,733	3,500
Travel, registration, and entrance	74,738	38,050	38,050	63,685	36,050
Supplies	2,647,624	4,299,265	4,481,675	3,781,807	4,245,112
Books and periodicals	2,484,536	1,814,605	1,953,866	2,775,055	3,586,393
Equipment	19,605	-	-	-	-
Internal transportation charges	73,650	80,190	80,190	85,705	80,190
Other internal charges	13,607	32,713	-	4,450	32,500
Total Budgeted Expenditures	\$ 5,391,549	\$ 6,402,423	\$ 6,691,381	\$ 6,801,183	\$ 8,129,245
Required Allocation					
Student FTE	24,896.5	24,995.3	25,576.2	25,576.2	25,657.3
Rate per student	189	200	198	198	206
Current Year Allocation	\$ 4,705,442	\$ 4,999,052	\$ 5,064,088	\$ 5,064,088	\$ 5,285,396
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	\$ 4,705,442	\$ 4,999,052	\$ 5,064,088	\$ 5,064,088	\$ 5,285,396
Carryover to Subsequent Year	NONE	NONE	NONE	NONE	NONE

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2014 - 2016

Description	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Mill Levy Override Revenues	\$ 32,675,735	\$ 33,185,188	\$ 32,465,981	\$ 32,465,981	\$ 32,790,641
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	110,000	110,000	110,000	100,000
Focus School Allocations	1,347,290	1,500,000	1,500,000	1,500,000	1,452,290
Operations and Maintenance	1,070,614	1,026,000	1,026,000	1,026,000	1,149,000
Preschool Programs	729,923	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	9,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	606,377	750,000	750,000	750,000	640,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,235	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,125,000	6,325,000	6,325,000	6,325,000	5,784,000
Supplemental Allocations	1,653,414	359,160	-	-	-
Charter School Allocations	3,065,206	3,091,131	3,024,140	3,024,140	3,054,379
Total Mill Levy Override Expenditures	35,764,239	33,377,471	32,951,320	32,951,320	32,395,849
Change in MLO Fund Bal. Assignment	(3,088,504)	(192,283)	(485,339)	(485,339)	394,792
Beginning MLO Fund Bal. Assignment	29,051,494	25,962,990	25,962,990	25,962,990	25,477,651
Ending MLO Fund Bal. Assignment	\$ 25,962,990	\$ 25,770,707	\$ 25,477,651	\$ 25,477,651	\$ 25,872,443

**The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$391,800,000 as of June 30, 2015. The budgeted amount for this debt service and related fees in Fiscal Year 2015-16 is \$34,167,570. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2014 assessed valuation of \$2.389 billion is \$477.8 million. This exceeds the net amount of the District's bonds payable by approximately \$86.0 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2014, which is approximately 27.6% of the total projected tax levy of 53.673 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2034 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15th and December 15th. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) was amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2015, the outstanding balance is \$19,085,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2015. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$695,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.9% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$38,850,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2016. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$250,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$103,400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$34,205,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$25,330,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$50,290,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Property taxes	\$ 36,006,292	\$ 36,139,866	\$ 35,356,624	\$ 35,356,624	\$ 35,710,190
Investment income	1,558	2,000	2,000	2,000	2,000
Miscellaneous	8,191	-	-	-	-
Total revenues	36,016,041	36,141,866	35,358,624	35,358,624	35,712,190
Expenditures					
Debt principal	13,360,000	14,140,000	14,205,000	14,205,000	15,225,000
Interest	20,508,017	19,880,767	18,711,630	18,711,630	18,932,570
Fiscal charges	5,900	10,000	432,603	432,603	10,000
Total expenditures	33,873,917	34,030,767	33,349,233	33,349,233	34,167,570
Excess of revenues over (under) expenditures	2,142,124	2,111,099	2,009,391	2,009,391	1,544,620
Other financing sources (uses)					
Proceeds of refunding bonds	-	-	50,355,000	50,355,000	-
Premium received on issuance of bonds	-	-	10,821,491	10,821,491	-
Payment to refunded bond escrow agent	-	-	(61,682,860)	(61,682,860)	-
Total other financing sources (uses)	-	-	(506,369)	(506,369)	-
Excess of revenues and other sources over (under) expenditures and other uses	2,142,124	2,111,099	1,503,022	1,503,022	1,544,620
Fund balance, beginning	30,558,380	32,466,759	32,700,504	32,700,504	34,203,526
Fund balance, ending	\$ 32,700,504	\$ 34,577,858	\$ 34,203,526	\$ 34,203,526	\$ 35,748,146

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2015

	Principal	Interest	Total
General Obligation Bonds			
Building 2005	\$ 695,000	\$ 17,375	\$ 712,375
Refunding 1997 in 2005	19,085,000	1,462,875	20,547,875
Refunding 1997 in 2006	38,850,000	10,366,213	49,216,213
Building 2006	250,000	10,000	260,000
Building 2009	103,400,000	79,504,413	182,904,413
Building 2010A	8,590,000	4,299,225	12,889,225
Building 2010B	76,410,000	67,805,508	144,215,508
Refunding 2003 in 2011	34,205,000	4,246,725	38,451,725
Refunding 2003 in 2011B	25,330,000	7,873,575	33,203,575
Refunding 2004 in 2012	34,695,000	8,600,000	43,295,000
Refunding 2006 in 2014	50,290,000	23,767,650	74,057,650
Total G.O. Bonds	\$ 391,800,000	\$ 207,953,559	\$ 599,753,559

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2015-16	\$ 15,225,000	\$ 18,932,570	\$ 34,157,570
2016-17	15,780,000	18,598,427	34,378,427
2017-18	16,735,000	17,570,964	34,305,964
2018-19	18,000,000	16,766,514	34,766,514
2019-20	18,825,000	15,901,489	34,726,489
2020-21	19,880,000	14,986,939	34,866,939
2021-22	20,745,000	14,075,364	34,820,364
2022-23	21,685,000	13,134,520	34,819,520
2023-24	16,865,000	12,259,470	29,124,470
2024-25	17,650,000	11,460,133	29,110,133
2025-26	18,455,000	10,587,295	29,042,295
2026-27	19,385,000	9,635,335	29,020,335
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
Total	\$ 391,800,000	\$ 207,953,558	\$ 599,753,558

Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Investment income	\$ 141,758	\$ 21,385	\$ 43,000	\$ 43,500	\$ 45,000
Miscellaneous	22,015	-	40,000	36,000	-
Total revenues	163,773	21,385	83,000	79,500	45,000
Expenditures					
Salaries	586,830	225,000	315,000	384,000	225,000
Benefits	152,579	58,188	81,000	82,000	58,188
Purchased services	3,141,181	7,300,000	7,300,000	3,750,000	4,000,000
Supplies and materials	23,250	100,000	100,000	10,000	100,000
Capital outlay	7,732,132	14,799,050	17,099,020	8,880,000	7,437,332
Other	46,234	50,000	50,000	10,000	50,000
Total expenditures	11,682,206	22,532,238	24,945,020	13,116,000	11,870,520
Excess of revenues over (under) expenditures	(11,518,433)	(22,510,853)	(24,862,020)	(13,036,500)	(11,825,520)
Fund balance, beginning	36,380,453	22,510,853	24,862,020	24,862,020	11,825,520
Fund balance, ending	\$ 24,862,020	\$ -	\$ -	\$ 11,825,520	\$ -

Section D

CAPITAL RESERVE CAPITAL PROJECTS FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE CAPITAL PROJECTS FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Equalization	\$ 8,275,560	\$ 4,796,055	\$ 4,921,561	\$ 4,921,561	\$ 4,805,803
Investment income	8,306	10,000	10,000	6,500	7,500
Miscellaneous	1,592,006	20,000	175,000	125,000	75,000
Total revenues	9,875,872	4,826,055	5,106,561	5,053,061	4,888,303
Expenditures					
Capital outlay	7,045,089	4,826,055	9,100,000	6,150,000	6,750,000
Total expenditures	7,045,089	4,826,055	9,100,000	6,150,000	6,750,000
Excess of revenues over (under) expenditures	2,830,783	-	(3,993,439)	(1,096,939)	(1,861,697)
Fund balance, beginning	5,757,266	8,502,104	8,588,049	8,588,049	7,491,110
Fund balance, ending					
Nonspendable - deposits, prepaids	606,233	14,500	550,000	550,000	500,000
Committed	7,981,816	8,487,604	4,044,610	6,941,110	5,129,413
Fund balance, ending	\$ 8,588,049	\$ 8,502,104	\$ 4,594,610	\$ 7,491,110	\$ 5,629,413

Cap Reserve FY 2016 Summary

		GF Funded 2016 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2016 Proposed CAP Summary	2016 CAP Funding Source
Arts/Athletics	Robert Berry	2.699%	\$ 129,550.00	2016 General Fund
Custodial/FFE	John Goddard	1.416%	\$ 67,950.00	2016 General Fund
DTS	Joseph McBreen	3.125%	\$ 150,000.00	2016 General Fund
Environmental	Carey Jensen	1.667%	\$ 80,000.00	2016 General Fund
FFE	John Goddard	6.503%	\$ 312,125.00	2016 General Fund
Grounds Department	Todd Piccone	5.494%	\$ 263,701.00	2016 General Fund
Growth	Brian Lamer	2.667%	\$ 128,000.00	2016 General Fund
Maintenance	Todd Piccone	34.285%	\$ 1,645,700.00	2016 General Fund
Portable Classrooms	Brian Lamer	14.167%	\$ 680,000.00	2016 General Fund
Regulatory Compliance	Brian Lamer	5.374%	\$ 257,974.00	2016 General Fund
Transportation	Randy McKie	22.604%	\$ 1,085,000.00	2016 General Fund
TOTAL		100%	\$ 4,800,000.00	2016 General Fund

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. It is estimated that a total of 435 will participate in the program for FY16, resulting in a FPC of 218.0 and \$1,481,001 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Equalization	\$ 1,115,788	\$ 1,208,000	\$ 1,417,317	\$ 1,417,317	\$ 1,481,001
Investment income	243	-	250	250	250
Total revenues	1,116,031	1,208,000	1,417,567	1,417,567	1,481,251
Expenditures					
Salaries	111,133	156,855	170,319	145,000	166,621
Benefits	32,635	47,633	50,247	44,000	57,428
Purchased services	890,427	930,625	1,130,625	1,075,000	1,113,750
Supplies and materials	5,938	48,512	42,000	15,000	99,450
Capital outlay	-	-	250,000	-	-
Other	20,581	24,375	24,376	24,000	28,225
Total expenditures	1,060,714	1,208,000	1,667,567	1,303,000	1,465,474
Excess of revenues over (under) expenditures	55,317	-	(250,000)	114,567	15,777
Fund balance, beginning	398,796	293,548	454,113	454,113	568,680
Fund balance, ending					
Restricted	454,113	293,548	204,113	568,680	584,457
Fund balance, ending	\$ 454,113	\$ 293,548	\$ 204,113	\$ 568,680	\$ 584,457

Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. Community Schools serves preschool age children through adults. This category includes Before/After School Care (Extended Day) Program which serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Investment income	\$ 2,953	\$ 5,000	\$ 5,000	\$ 3,100	\$ 5,000
Charges for services	6,233,718	5,446,184	5,500,000	5,235,000	5,750,000
Total revenues	6,236,671	5,451,184	5,505,000	5,238,100	5,755,000
Expenditures					
Instruction	5,017,121	5,560,000	5,950,000	6,050,000	6,550,000
Support	515,151	300,000	550,000	450,000	475,000
Total expenditures	5,532,272	5,860,000	6,500,000	6,500,000	7,025,000
Excess (deficiency) of revenues over (under) expenditures	704,399	(408,816)	(995,000)	(1,261,900)	(1,270,000)
Other Financing Sources (Uses)					
Transfers in	17,626	-	-	-	-
Transfers out	(32,497)	-	-	-	-
Net change in fund balance	689,528	(408,816)	(995,000)	(1,261,900)	(1,270,000)
Fund balance, beginning	2,463,829	2,829,350	3,153,357	3,153,357	1,891,457
Fund balance, ending					
Restricted	3,153,357	2,420,534	2,158,357	1,891,457	621,457
Fund balance, ending	\$ 3,153,357	\$ 2,420,534	\$ 2,158,357	\$ 1,891,457	\$ 621,457

Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Investment income	\$ 54,929	\$ 50,000	\$ 55,597	\$ 55,000	\$ 56,000
Miscellaneous	1,022,765	850,000	929,000	985,000	1,100,000
Total revenues	1,077,694	900,000	984,597	1,040,000	1,156,000
Expenditures					
Purchased services	147,971	150,000	150,000	5,000	150,000
Capital outlay	75,500	5,813,689	6,111,509	-	7,317,912
Total expenditures	223,471	5,963,689	6,261,509	5,000	7,467,912
Excess of revenues over (under) expenditures	854,223	(5,063,689)	(5,276,912)	1,035,000	(6,311,912)
Fund balance, beginning	4,422,689	5,063,689	5,276,912	5,276,912	6,311,912
Fund balance, ending					
Committed	5,276,912	-	-	6,311,912	-
Fund balance, ending	\$ 5,276,912	\$ -	\$ -	\$ 6,311,912	\$ -

Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant beginning in January 2013.

State Grants

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Local grants	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	498,179	540,000	538,147	570,000	550,000
Federal grants	8,468,126	10,467,000	10,429,926	9,390,000	9,580,000
ARRA - Federal Education Stimulus Funds	5,152,871	4,200,000	5,220,594	4,480,000	5,700,000
Total revenues	14,119,176	15,207,000	16,188,667	14,440,000	15,830,000
Expenditures					
Salaries	8,277,912	9,000,000	9,491,231	8,650,000	9,480,000
Benefits	2,232,468	2,610,000	2,559,688	2,430,000	2,660,000
Purchased services	516,016	750,000	591,650	510,000	560,000
Supplies and materials	2,093,112	2,000,000	2,399,906	1,950,000	2,140,000
Capital outlay	229,114	177,000	262,696	100,000	110,000
Other	770,554	670,000	883,496	800,000	880,000
Total expenditures	14,119,176	15,207,000	16,188,667	14,440,000	15,830,000
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Investment income	\$ 1,157	\$ 1,100	\$ 1,100	\$ 1,205	\$ 1,176
Charges for services	3,337,840	3,300,000	3,300,000	3,458,174	3,440,000
Miscellaneous	-	60,000	60,000	12,593	20,000
State match	118,772	118,000	118,000	146,738	144,000
National school lunch program	4,936,146	5,100,000	5,100,000	5,064,167	5,100,000
Total revenues	8,393,915	8,579,100	8,579,100	8,682,877	8,705,176
Expenses					
Salaries	3,022,517	3,258,818	3,258,818	3,100,341	3,174,841
Benefits	1,004,295	1,025,068	1,025,068	1,092,349	1,152,971
Purchased services	102,219	175,000	175,000	175,000	160,000
Supplies and materials	4,321,850	4,513,202	4,513,202	4,522,202	4,651,245
Equipment	50,081	221,576	256,576	76,088	75,000
Other	205,679	100,000	100,000	100,000	100,000
Total expenses	8,706,641	9,293,664	9,328,664	9,065,980	9,314,057
Net income (loss), cash basis	(312,726)	(714,564)	(749,564)	(383,103)	(608,881)
Non-cash Revenue (Expenses)					
Depreciation	(171,408)	-	-	-	-
Loss on disposal of equipment	(2,311)	-	-	-	-
Restatement due to Accounting Change	-	(965,261)	(1,046,337)	(1,046,337)	-
Capital Contributions	15,396	-	-	-	-
Commodities Entitlement	541,283	550,603	550,603	569,733	591,875
Change in net assets	70,234	(1,129,222)	(1,245,298)	(859,707)	(17,006)
Net Assets, beginning	3,202,846	3,190,044	3,273,080	3,273,080	2,413,373
Net Assets, ending					
Invested in Capital Assets	1,046,337	-	-	-	-
Restricted	-	2,060,822	2,027,782	2,413,373	2,396,367
Unrestricted	2,226,743	-	-	-	-
Net Assets, ending	\$ 3,273,080	\$ 2,060,822	\$ 2,027,782	\$ 2,413,373	\$ 2,396,367

Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2015.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Investment income	\$ 1,916	\$ 20,000	\$ 5,000	\$ 2,000	\$ 5,000
State equalization	3,243,000	2,827,442	2,834,942	2,834,942	3,224,919
Miscellaneous	1,552,271	15,000	231,533	700,000	10,000
Total revenues	4,797,187	2,862,442	3,071,475	3,536,942	3,239,919
Expenditures					
Salaries	452,561	269,552	277,052	215,000	228,126
Benefits	94,296	71,000	71,000	56,000	64,353
Purchased services	2,275,115	1,123,970	2,517,831	2,600,000	1,472,570
Claims paid	1,386,993	1,300,000	1,300,000	800,000	1,600,000
Supplies and materials	120,635	53,700	53,700	30,000	72,650
Capital outlay	-	-	-	-	-
Other	33,372	44,220	44,220	25,000	52,220
Total expenditures	4,362,972	2,862,442	4,263,803	3,726,000	3,489,919
Excess of revenues over (under) expenditures	434,215	-	(1,192,328)	(189,058)	(250,000)
Fund balance, beginning	2,878,616	3,356,539	3,312,831	3,312,831	3,123,773
Fund balance, ending					
Committed for contingencies	88,000	58,000	86,000	75,000	70,000
Committed	3,224,831	3,298,539	2,034,503	3,048,773	2,803,773
Fund balance, ending	\$ 3,312,831	\$ 3,356,539	\$ 2,120,503	\$ 3,123,773	\$ 2,873,773

Section K

STUDENT ACTIVITIES SPECIAL REVENUE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

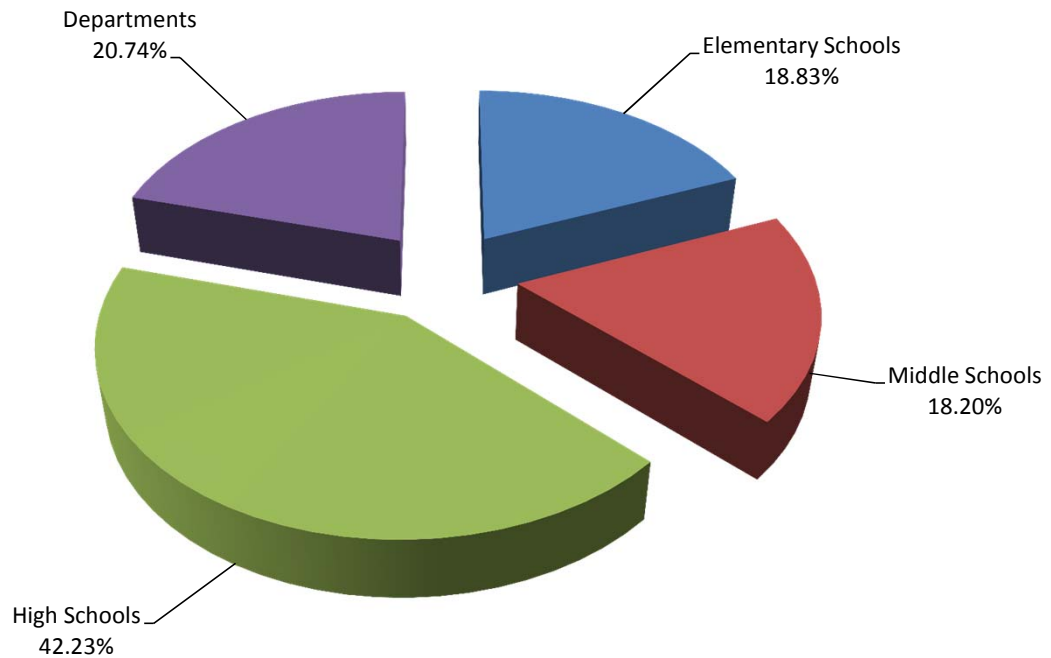
STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Investment Income	\$ 3,507	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Athletic activities	1,926,884	2,200,000	2,200,000	2,125,000	2,200,000
Pupil activities	3,300,890	3,400,000	3,400,000	3,858,000	3,600,000
PTO/Gift activities	755,738	700,000	800,000	1,139,000	1,000,000
Resources from agency fund	-	-	-	-	-
Total revenues	5,987,019	6,304,000	6,404,000	7,126,000	6,804,000
Expenditures					
Athletic activities	1,921,620	3,171,000	3,330,162	2,059,000	3,148,355
Pupil activities	3,185,856	5,541,802	5,521,079	3,423,000	6,149,710
PTO/Gift activities	611,193	1,170,000	1,059,196	892,000	1,764,372
Total expenditures	5,718,669	9,882,802	9,910,437	6,374,000	11,062,437
Excess of revenues over expenditures	268,350	(3,578,802)	(3,506,437)	752,000	(4,258,437)
Other financing sources (uses)					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	1,051	-	-	-	-
Total financing other sources (uses)	1,051	-	-	-	-
Net change in fund balance	269,401	(3,578,802)	(3,506,437)	752,000	(4,258,437)
Fund balance, beginning	3,237,036	3,578,802	3,506,437	3,506,437	4,258,437
Fund balance, ending	\$ 3,506,437	\$ -	\$ -	\$ 4,258,437	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balance

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ 10,841	\$ 12,981	\$ 16,753	\$ 12,310
Black Rock	21,423	30,301	38,802	57,813
Blue Mountain	9,474	9,993	23,789	(5,485)
Burlington	17,610	23,957	27,236	41,419
Centennial	10,790	16,015	13,957	13,798
Central	19,823	23,062	29,630	35,044
Columbine	18,571	17,910	23,120	23,982
Eagle Crest	14,924	19,006	24,454	33,050
Erie	11,020	12,013	22,874	13,347
Fall River	41,350	50,222	61,565	60,967
Frederick	2,107	3,757	6,403	-
Hygiene	(396)	(195)	6,817	13,029
Indian Peaks	9,427	5,341	8,629	10,376
Legacy	9,795	11,968	7,942	47,636
Loma Linda	9,376	9,301	9,981	-
Longmont Estates	51,903	51,530	29,227	22,662
Lyons	19,608	15,042	32,070	49,167
Mead	25,428	27,949	26,184	24,613
Mountain View	12,698	15,555	22,308	26,816
Niwot	13,726	28,991	22,880	21,401
Northridge	8,465	8,096	5,782	6,758
Prairie Ridge	33,459	35,488	30,369	31,024
Red Hawk	-	12,981	91,405	79,571
Rocky Mountain	16,468	16,303	14,318	14,578
Sanborn	29,973	35,571	40,496	26,236
Spangler	11,315	19,353	13,078	-
Elementary School Total	429,178	512,491	650,069	660,112
Middle Schools				
Altona	47,049	39,267	59,471	48,580
Coal Ridge	65,286	60,653	66,582	68,128
Erie	71,672	78,965	86,271	91,798
Heritage	27,598	22,721	27,553	-
Longs Peak	34,471	33,139	28,234	29,489
Mead	57,348	27,949	26,184	64,933
Sunset	162,377	169,413	167,267	159,904
Thunder Valley K8	-	-	-	11,597
Timberline K8	-	-	-	42,085
Trail Ridge	47,482	44,151	44,937	60,239
Westview	39,850	49,321	47,569	61,565
Middle School Total	553,133	525,579	554,068	638,318
High Schools				
CDC	120,095	144,239	135,337	129,980
Erie	103,321	108,455	135,115	155,351
Frederick	85,567	99,305	136,525	120,447
Longmont	199,508	233,407	274,496	284,740
Lyons	58,722	63,665	79,679	142,763
Mead	83,518	77,364	100,345	84,145
Niwot	228,956	213,284	188,579	225,274
Olde Columbine	14,853	12,391	16,055	11,690
Silver Creek	117,735	107,824	115,241	149,109
Skyline	81,792	117,114	128,560	177,105
High School Total	1,094,067	1,177,048	1,309,932	1,480,604
Departments				
Athletics	286,865	307,568	403,762	430,378
Extracurricular	23,910	26,896	20,010	21,511
Other	277,361	341,047	299,195	275,514
Department Total	588,136	675,511	722,967	727,403
District Total	\$ 2,664,514	\$ 2,890,629	\$ 3,237,036	\$ 3,506,437

Section L

STUDENT ACTIVITIES AGENCY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

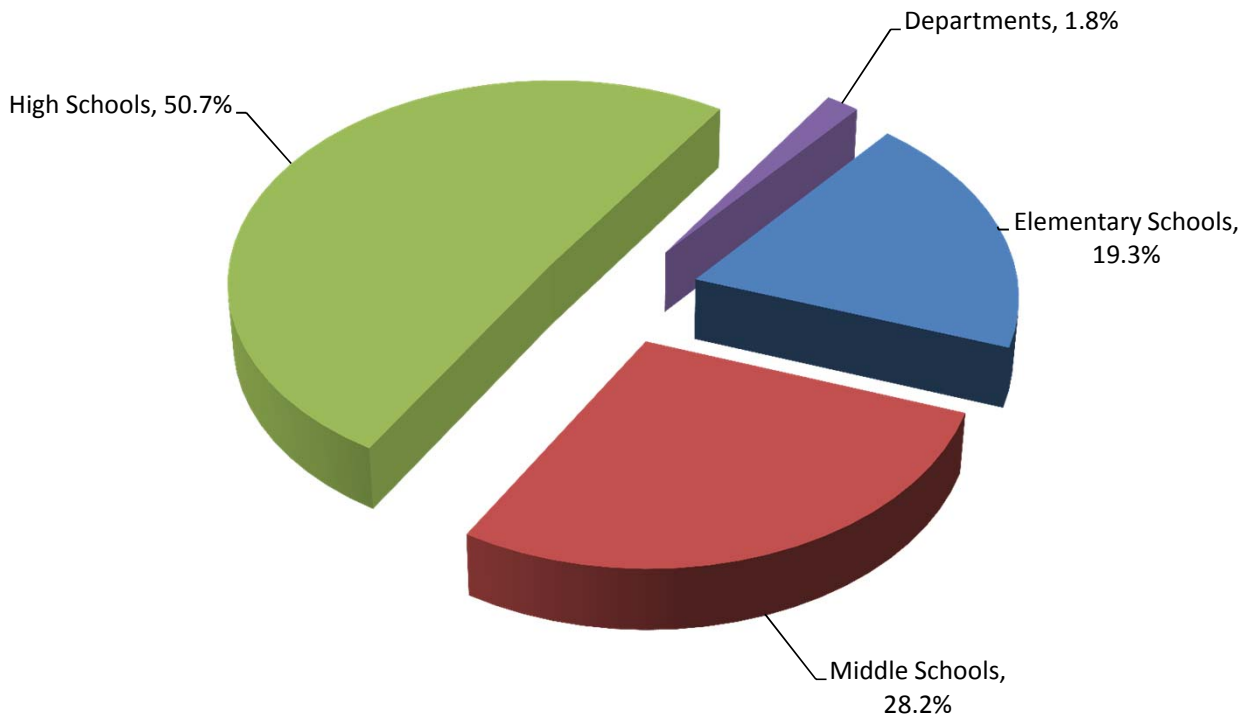
STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Elementary Schools	\$ 46,104	\$ 50,000	\$ 50,000	\$ 40,000	\$ 45,000
Middle Schools	18,400	20,000	25,000	26,000	20,000
High Schools	58,673	50,000	50,000	35,000	40,000
Other Revenue	19,113	8,000	-	-	-
Total revenues	142,290	128,000	125,000	101,000	105,000
Expenditures					
Elementary Schools	56,476	103,641	124,682	33,500	81,872
Middle Schools	14,157	55,540	31,254	28,500	61,964
High Schools	52,090	126,170	114,999	46,000	108,897
Other Expenditures	5,293	19,995	11,685	-	2,887
Total expenditures	128,016	305,346	282,620	108,000	255,620
Change in undistributed monies	14,274	(177,346)	(157,620)	(7,000)	(150,620)
Transfers out	-	-	-	-	-
Transfer to/from Other Funds	-	-	-	-	-
Undistributed monies, beginning	143,346	177,346	157,620	157,620	150,620
Undistributed monies, ending	\$ 157,620	\$ -	\$ -	\$ 150,620	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ -	\$ 122	\$ 381	\$ 381
Black Rock	405	533	500	865
Blue Mountain	26,925	(318)	366	136
Burlington	-	281	497	1,158
Centennial	761	995	688	295
Central	-	199	320	428
Columbine	-	190	59	237
Eagle Crest	-	231	446	667
Erie	110	129	81	224
Fall River	927	1,064	1,275	1,490
Frederick	1,700	2,192	2,355	-
Hygiene	208	294	440	544
Indian Peaks	505	15,811	11,236	4,024
Legacy	-	-	-	-
Loma Linda	5,570	6,369	6,678	-
Longmont Estates	-	186	121	208
Lyons	-	86	229	275
Mead	308	878	1,158	1,646
Mountain View	191	333	267	427
Niwot	-	173	333	467
Northridge	16,578	18,090	8,979	4,395
Prairie Ridge	236	514	419	189
Red Hawk	-	165	2,958	2,155
Rocky Mountain	-	140	94	9,749
Sanborn	65	125	420	412
Spangler	11,896	10,829	3,057	-
Elementary School Total	66,385	59,611	43,357	30,372
Middle Schools				
Altona	4,304	2,919	6,083	5,566
Coal Ridge	1,726	2,256	3,329	3,931
Erie	1,359	1,811	1,979	2,043
Heritage	3,587	4,892	5,149	-
Longs Peak	2,557	3,964	3,586	2,657
Mead	-	-	-	9,252
Sunset	1,128	3,552	5,009	7,064
Thunder Valley K-8	-	-	-	2,432
Timberline K-8	-	-	-	6,443
Trail Ridge	1,377	2,132	1,416	2,173
Westview	588	1,364	2,183	2,903
Middle School Total	16,626	22,890	28,734	44,464
High Schools				
CDC	2,243	3,102	4,119	9,255
Erie	4,567	6,940	2,633	3,227
Frederick	1,787	238	2,542	5,896
Longmont	20,868	26,844	22,855	28,633
Lyons	-	(1,235)	-	2,071
Mead	8,157	4,247	5,831	5,022
Niwot	1,590	4,038	1,627	4,920
Olde Columbine	-	-	-	-
Silver Creek	1,564	5,580	13,048	10,830
Skyline	4,892	9,076	8,915	10,043
High School Total	45,668	58,830	61,570	79,897
Departments				
Athletics	-	-	-	-
Extracurricular	3,429	-	-	-
Other	(4,539)	(4,015)	9,685	2,887
Department Total	(1,110)	(4,015)	9,685	2,887
District Total	\$ 127,569	\$ 137,316	\$ 143,346	\$ 157,620

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Additions					
Investment income	\$ 151	\$ 150	\$ 150	\$ 170	\$ 180
Contributions	47,115	50,000	50,000	47,830	50,000
Total additions	47,266	50,150	50,150	48,000	50,180
Deductions					
Scholarships	51,469	55,000	60,000	48,000	50,180
Total deductions	51,469	55,000	60,000	48,000	50,180
Change in undistributed monies	(4,203)	(4,850)	(9,850)	-	-
Net Assets, beginning	223,387	218,537	219,184	219,184	219,184
Net assets, ending	\$ 219,184	\$ 213,687	\$ 209,334	\$ 219,184	\$ 219,184

Section N

SELF INSURANCE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded dental and medical insurance plans. Revenues for the fund include employee-paid and District-paid premiums, as well as any rebates or incentives from healthcare provider contracts. Expenditures include health and dental claims, salaries, benefits, purchased services, supplies, fees, and equipment related to managing the self-insurance health and dental plans, HIPPA requirements and the portable Health Insurance Act.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Revenues					
Investment income	\$ 5,283	\$ 5,000	\$ 6,500	\$ 5,650	\$ 5,000
Charges for services	13,686,457	15,697,130	14,750,000	14,618,000	15,787,000
Total revenues	13,691,740	15,702,130	14,756,500	14,623,650	15,792,000
Expenditures					
Salaries	146,097	153,800	153,800	147,500	154,000
Benefits	41,741	43,330	48,700	46,705	49,000
Purchased Services	7,030	25,000	25,000	524,000	524,000
Supplies and materials	162	5,000	5,000	500	5,000
Other	12,500	-	12,500	-	-
Claims paid	13,122,489	15,475,000	14,850,000	13,925,000	15,060,000
Total expenditures	13,330,019	15,702,130	15,095,000	14,643,705	15,792,000
Excess of revenues over (under) expenditures	361,721	-	(338,500)	(20,055)	-
Net Assets, beginning	3,876,964	3,452,029	4,238,685	4,238,685	4,218,630
Net Assets, ending	\$ 4,238,685	\$ 3,452,029	\$ 3,900,185	\$ 4,218,630	\$ 4,218,630

Section O

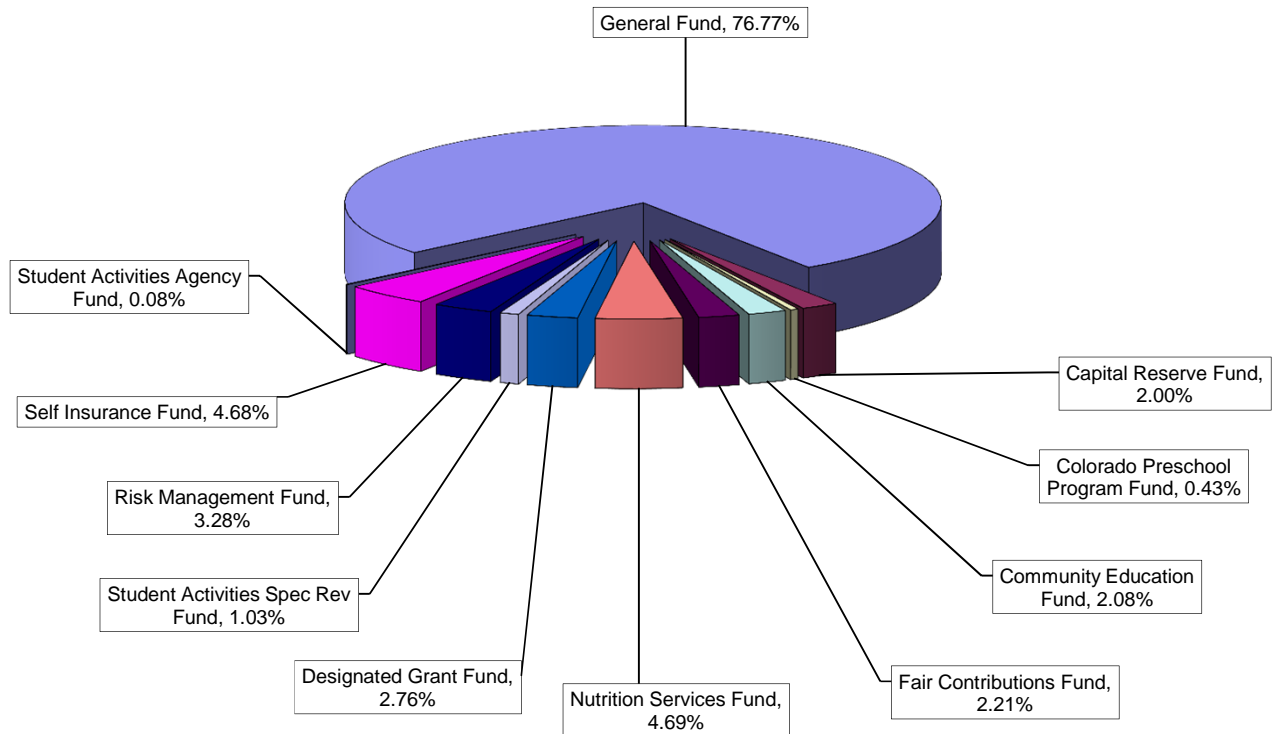
SUMMARY BUDGET REPORTS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2016

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 100,705,273	\$ 46,248,230	\$ 146,953,503
Revenue	319,426,945	35,807,370	355,234,315
Designated and Reserved Fund Balance	-	-	-
Total Funds Available	\$ 420,132,218	\$ 82,055,600	\$ 502,187,818

Expenditures	\$ 337,758,147	\$ 46,088,270	\$ 383,846,417
Prior Year Obligations	-	-	-
TABOR Reserves	7,528,000	-	7,528,000
Other Appropriated Reserves	5,019,000	-	5,019,000
Total Appropriations	350,305,147	46,088,270	396,393,417
Non-appropriated Fund Balance	69,827,071	35,967,330	105,794,401
Total Appropriations and Non-appropriated Fund Balance	\$ 420,132,218	\$ 82,055,600	\$ 502,187,818

**Consolidated Operating Funds
Expenditures and Transfers**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2016

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 65,528,675	\$ -	\$ -	\$ -	\$ -
State Equalization	128,338,424	4,805,803	1,481,001	-	-
Specific Ownership Tax	3,998,982	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,617,493	-	-	-	-
Mill Levy Override	32,790,641	-	-	-	-
Investment Income	226,000	7,500	250	5,000	56,000
Charges for Services	5,690,000	-	-	5,750,000	-
Other	2,531,766	75,000	-	-	1,100,000
State Sources					
Special Education	5,677,003	-	-	-	-
Vocational Education	593,710	-	-	-	-
Transportation	1,558,502	-	-	-	-
Other	3,079,358	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	1,447,867	-	-	-	-
Total Revenues	255,078,421	4,888,303	1,481,251	5,755,000	1,156,000
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	255,078,421	4,888,303	1,481,251	5,755,000	1,156,000
Direct Instruction	141,030,170	-	1,113,750	6,550,000	-
Instructional Support Services	23,153,417	-	351,724	475,000	-
School Management	18,432,161	-	-	-	-
Instruction Services Subtotal	182,615,748	-	1,465,474	7,025,000	-
District Wide Support Services					
General Administration	1,843,516	-	-	-	-
Fiscal Services	3,577,231	-	-	-	-
Operations/Maintenance/Custodial	22,264,032	-	-	-	-
Pupil Transportation	7,424,858	-	-	-	-
Central Services	14,337,047	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	6,750,000	-	-	7,317,912
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	49,446,684	6,750,000	-	-	7,467,912
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,119,296	-	-	-	-
District Wide Subtotal	27,243,296	-	-	-	-
Total Budgeted Expenditures	259,305,728	6,750,000	1,465,474	7,025,000	7,467,912
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	259,305,728	6,750,000	1,465,474	7,025,000	7,467,912
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	259,305,728	6,750,000	1,465,474	7,025,000	7,467,912
Net Change in Fund Balance	(4,227,307)	(1,861,697)	15,777	(1,270,000)	(6,311,912)
Beginning Fund Balance	70,277,281	7,491,110	568,680	1,891,457	6,311,912
Ending Fund Balance (Deficit)	66,049,974	5,629,413	584,457	621,457	-
Committed - for Subsequent Year Expenditures	-	5,129,413	-	-	-
Nonspendable - Capital Assets	-	500,000	-	-	-
Restricted for TABOR	7,528,000	-	-	-	-
Restricted	-	-	584,457	621,457	-
Committed for Contingencies	4,949,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 53,572,974	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	28,524.0	28,740.5	216.5		28,740.5
Budgeted Expenditures per Funded Pupil	\$ 9,091	\$ 235	\$ 6,769		\$ 260

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,528,675
-	-	3,224,919	-	-	-	137,850,147
-	-	-	-	-	-	3,998,982
-	-	-	-	-	-	3,617,493
-	-	-	-	-	-	32,790,641
-	1,176	5,000	5,000	4,000	-	309,926
-	3,440,000	-	15,787,000	-	-	30,667,000
-	20,000	10,000	-	6,800,000	105,000	10,641,766
-	-	-	-	-	-	5,677,003
-	-	-	-	-	-	593,710
-	-	-	-	-	-	1,558,502
550,000	144,000	-	-	-	-	3,773,358
3,513,343	-	-	-	-	-	3,513,343
11,766,657	5,691,875	-	-	-	-	18,906,399
15,830,000	9,297,051	3,239,919	15,792,000	6,804,000	105,000	319,426,945
-	-	-	-	-	-	-
15,830,000	9,297,051	3,239,919	15,792,000	6,804,000	105,000	319,426,945
7,598,000	-	-	-	-	-	156,291,920
8,232,000	-	-	-	-	-	32,212,141
-	-	-	-	-	-	18,432,161
15,830,000	-	-	-	-	-	206,936,222
-	-	-	-	-	-	1,843,516
-	-	-	-	-	-	3,577,231
-	-	-	-	-	-	22,264,032
-	-	-	-	-	-	7,424,858
-	-	3,489,919	15,792,000	-	-	33,618,966
-	9,314,057	-	-	-	-	9,314,057
-	-	-	-	-	-	14,067,912
-	-	-	-	-	255,620	405,620
-	9,314,057	3,489,919	15,792,000	-	255,620	92,516,192
-	-	-	-	-	-	124,000
-	-	-	-	11,062,437	-	11,062,437
-	-	-	-	-	-	27,119,296
-	-	-	-	11,062,437	-	38,305,733
15,830,000	9,314,057	3,489,919	15,792,000	11,062,437	255,620	337,758,147
-	-	-	-	-	-	-
15,830,000	9,314,057	3,489,919	15,792,000	11,062,437	255,620	337,758,147
-	-	-	-	-	-	-
15,830,000	9,314,057	3,489,919	15,792,000	11,062,437	255,620	337,758,147
-	(17,006)	(250,000)	-	(4,258,437)	(150,620)	(18,331,202)
-	2,413,373	3,123,773	4,218,630	4,258,437	150,620	100,705,273
-	2,396,367	2,873,773	4,218,630	-	-	82,374,071
-	-	2,803,773	4,218,630	-	-	12,151,816
-	-	-	-	-	-	500,000
-	-	-	-	-	-	7,528,000
-	2,396,367	-	-	-	-	3,602,281
-	-	70,000	-	-	-	5,019,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,572,974

28,740.5	28,740.5	28,740.5		28,740.5	28,740.5	
\$ 551	\$ 324	\$ 121		\$ 385	\$ 9	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2016

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 35,710,190	\$ -	\$ -	\$ 35,710,190
Investment Income	2,000	45,000	180	47,180
Fund Raising and Contributions	-	-	50,000	50,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	35,712,190	45,000	50,180	35,807,370
Expenditures				
Debt Services	34,167,570	-	-	34,167,570
Capital Construction	-	11,870,520	-	11,870,520
Student Scholarships	-	-	50,180	50,180
Total Budgeted Expenditures	34,167,570	11,870,520	50,180	46,088,270
Net Change in Fund Balances	1,544,620	(11,825,520)	-	(10,280,900)
Beginning Fund Balances	34,203,526	11,825,520	219,184	46,248,230
Ending Fund Balances	\$ 35,748,146	\$ -	\$ 219,184	\$ 35,967,330
Estimated Funded Pupil Count	28,740.5	28,740.5		
Budgeted Expenditures per Funded Pupil	\$ 1,189	\$ 413		

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	70,277,281	3,123,773	568,680	-	4,258,437
REVENUES						
Local Sources	1000 - 1999	114,383,557	15,000	250	-	6,804,000
Intermediate Sources	2000 - 2999	38,000	-	-	-	-
State Sources	3000 - 3999	148,720,720	-	-	550,000	-
Federal Sources	4000 - 4999	1,447,867	-	-	15,280,000	-
TOTAL REVENUES		264,590,144	15,000	250	15,830,000	6,804,000
TOTAL BEGINNING FUND BALANCE & REVENUES		334,867,425	3,138,773	568,930	15,830,000	11,062,437
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(9,511,723)	3,224,919	1,481,001		-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-			-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(27,119,296)	-			-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		298,236,406	6,363,692	2,049,931	15,830,000	11,062,437
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	99,529,397	-	-	5,050,849	-
Employee Benefits	0200	30,902,153	-	-	1,405,118	-
Purchased Services	0300,0400,0500	2,652,025	-	1,113,750	28,936	-
Supplies and Materials	0600	7,831,605	-	-	1,096,343	11,062,437
Property	0700	-	-	-	83,633	-
Other	0800,0900	114,990	-	-	38,324	-
Total Instruction		141,030,170	-	1,113,750	7,703,203	11,062,437
Supporting Services						
Students - Program 2100						
Salaries	0100	10,290,015	-	-	1,946,623	-
Employee Benefits	0200	3,415,183	-	-	604,937	-
Purchased Services	0300,0400,0500	219,100	-	-	82,258	-
Supplies and Materials	0600	66,201	-	-	420,767	-
Property	0700	-	-	-	433	-
Other	0800,0900	25,000	-	-	3,696	-
Total Students		14,015,499	-	-	3,058,714	-
Instructional Staff - Program 2200						
Salaries	0100	5,425,744	-	166,621	2,226,378	-
Employee Benefits	0200	1,553,721	-	57,428	583,604	-
Purchased Services	0300,0400,0500	1,026,866	-	-	232,310	-
Supplies and Materials	0600	1,024,662	-	99,450	284,984	-
Property	0700	-	-	-	488	-
Other	0800,0900	106,925	-	28,225	6,574	-
Total Instructional Staff		9,137,918	-	351,724	3,334,338	-
General Administration - Program 2300						
Salaries	0100	650,343	-	-	-	-
Employee Benefits	0200	198,216	-	-	-	-
Purchased Services	0300,0400,0500	819,200	-	-	-	-
Supplies and Materials	0600	144,157	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	31,600	-	-	-	-
Total General Administration		1,843,516	-	-	-	-
School Administration - Program 2400						
Salaries	0100	13,340,641	-	-	158,506	-
Employee Benefits	0200	4,149,193	-	-	41,310	-
Purchased Services	0300,0400,0500	7,900	-	-	18,284	-
Supplies and Materials	0600	895,671	-	-	36,016	-
Property	0700	-	-	-	1,733	-
Other	0800,0900	38,756	-	-	1,285	-
Total School Administration		18,432,161	-	-	257,134	-

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
1,891,457	6,311,912	34,203,526	11,825,520	7,491,110	2,413,373	4,218,630	219,184	150,620	146,953,503
5,755,000	1,156,000	35,712,190	45,000	82,500	3,461,176	15,792,000	50,180	105,000	183,361,853
-	-	-	-	-	-	-	-	-	38,000
-	-	-	-	-	144,000	-	-	-	149,414,720
-	-	-	-	-	5,691,875	-	-	-	22,419,742
5,755,000	1,156,000	35,712,190	45,000	82,500	9,297,051	15,792,000	50,180	105,000	355,234,315
7,646,457	7,467,912	69,915,716	11,870,520	7,573,610	11,710,424	20,010,630	269,364	255,620	502,187,818
-	-	-	-	4,805,803	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(27,119,296)
7,646,457	7,467,912	69,915,716	11,870,520	12,379,413	11,710,424	20,010,630	269,364	255,620	475,068,522
4,105,762	-	-	-	-	-	-	-	-	108,686,008
1,128,496	-	-	-	-	-	-	-	-	33,435,767
719,430	-	-	-	-	-	-	50,180	-	4,564,321
612,931	-	-	-	-	-	-	-	255,620	20,858,936
134,669	-	-	-	-	-	-	-	-	218,302
323,712	-	-	-	-	-	-	-	-	477,026
7,025,000	-	-	-	-	-	-	50,180	255,620	168,240,360
-	-	-	-	-	-	-	-	-	12,236,638
-	-	-	-	-	-	-	-	-	4,020,120
-	-	-	-	-	-	-	-	-	301,358
-	-	-	-	-	-	-	-	-	486,968
-	-	-	-	-	-	-	-	-	433
-	-	-	-	-	-	-	-	-	28,696
-	-	-	-	-	-	-	-	-	17,074,213
-	-	-	-	-	-	-	-	-	7,818,743
-	-	-	-	-	-	-	-	-	2,194,753
-	-	-	-	-	-	-	-	-	1,259,176
-	-	-	-	-	-	-	-	-	1,409,096
-	-	-	-	-	-	-	-	-	488
-	-	-	-	-	-	-	-	-	141,724
-	-	-	-	-	-	-	-	-	12,823,980
-	-	-	-	-	-	-	-	-	650,343
-	-	-	-	-	-	-	-	-	198,216
-	-	-	-	-	-	-	-	-	819,200
-	-	-	-	-	-	-	-	-	144,157
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	31,600
-	-	-	-	-	-	-	-	-	1,843,516
-	-	-	-	-	-	-	-	-	13,499,147
-	-	-	-	-	-	-	-	-	4,190,503
-	-	-	-	-	-	-	-	-	26,184
-	-	-	-	-	-	-	-	-	931,687
-	-	-	-	-	-	-	-	-	1,733
-	-	-	-	-	-	-	-	-	40,041
-	-	-	-	-	-	-	-	-	18,689,295

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Business Services - Program 2500						
Salaries	0100	2,098,965	-	-	-	-
Employee Benefits	0200	624,242	-	-	-	-
Purchased Services	0300,0400,0500	427,600	-	-	38,735	-
Supplies and Materials	0600	46,000	-	-	290,612	-
Property	0700	-	-	-	23,713	-
Other	0800,0900	380,424	-	-	-	-
Total Business Services		3,577,231	-	-	353,060	-
Operations and Maintenance - Program 2600						
Salaries	0100	9,131,035	-	-	1,422	-
Employee Benefits	0200	3,243,702	-	-	-	-
Purchased Services	0300,0400,0500	4,037,205	-	-	142,464	-
Supplies and Materials	0600	5,728,690	-	-	-	-
Property	0700	43,000	-	-	-	-
Other	0800,0900	80,400	-	-	-	-
Total Operations and Maintenance		22,264,032	-	-	143,886	-
Student Transportation - Program 2700						
Salaries	0100	4,222,282	-	-	-	-
Employee Benefits	0200	1,736,576	-	-	-	-
Purchased Services	0300,0400,0500	150,000	-	-	-	-
Supplies and Materials	0600	1,303,000	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	13,000	-	-	10,674	-
Total Student Transportation		7,424,858	-	-	10,674	-
Central Support - Program 2800						
Salaries	0100	4,434,033	228,126	-	96,222	-
Employee Benefits	0200	1,479,376	64,353	-	25,031	-
Purchased Services	0300,0400,0500	1,908,748	3,072,570	-	17,013	-
Supplies and Materials	0600	6,385,690	72,650	-	11,278	-
Property	0700	-	-	-	-	-
Other	0800,0900	129,200	52,220	-	819,447	-
Total Central Support		14,337,047	3,489,919	-	968,991	-
Enterprise Operations - Program 3200						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Enterprise Operations		124,000	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		91,156,262	3,489,919	351,724	8,126,797	-

27	29	31	41	43	21	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	-	-	-	-	-	-	2,098,965
-	-	-	-	-	-	-	-	-	624,242
-	-	-	-	-	-	-	-	-	466,335
-	-	-	-	-	-	-	-	-	336,612
-	-	-	-	-	-	-	-	-	23,713
-	-	-	-	-	-	-	-	-	380,424
-	-	-	-	-	-	-	-	-	3,930,291
-	-	-	-	-	-	-	-	-	9,132,457
-	-	-	-	-	-	-	-	-	3,243,702
-	-	-	-	-	-	-	-	-	4,179,669
-	-	-	-	-	-	-	-	-	5,728,690
-	-	-	-	-	-	-	-	-	43,000
-	-	-	-	-	-	-	-	-	80,400
-	-	-	-	-	-	-	-	-	22,407,918
-	-	-	-	-	-	-	-	-	4,222,282
-	-	-	-	-	-	-	-	-	1,736,576
-	-	-	-	-	-	-	-	-	150,000
-	-	-	-	-	-	-	-	-	1,303,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	23,674
-	-	-	-	-	-	-	-	-	7,435,532
-	-	-	-	-	-	154,000	-	-	4,912,381
-	-	-	-	-	-	49,000	-	-	1,617,760
-	-	-	-	-	-	15,584,000	-	-	20,582,331
-	-	-	-	-	-	5,000	-	-	6,474,618
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	1,000,867
-	-	-	-	-	-	15,792,000	-	-	34,587,957
-	-	-	-	-	3,174,841	-	-	-	3,174,841
-	-	-	-	-	1,152,971	-	-	-	1,152,971
-	-	-	-	-	160,000	-	-	-	284,000
-	-	-	-	-	4,651,245	-	-	-	4,651,245
-	-	-	-	-	75,000	-	-	-	75,000
-	-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	-	9,314,057	-	-	-	9,438,057
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9,314,057	15,792,000	-	-	128,230,759

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Property		-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Other Uses		-	-	-	-	-
TOTAL EXPENDITURES		232,186,432	3,489,919	1,465,474	15,830,000	11,062,437
RESERVES						
District Emergency Reserve - Program 9315	0840	4,949,000	70,000	-	-	-
Reserve for TABOR 3% - Program 9310	0840	7,528,000	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-
TOTAL RESERVES		12,477,000	70,000	-	-	-
TOTAL EXPENDITURES & RESERVES		244,663,432	3,559,919	1,465,474	15,830,000	11,062,437
NON-APPROPRIATED RESERVE - Program 9200		-	2,803,773	584,457	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		53,572,974	-	-	-	-

27	29	31	41	43	21	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	225,000	-	-	-	-	-	225,000
-	-	-	58,188	-	-	-	-	-	58,188
-	150,000	-	4,000,000	-	-	-	-	-	4,150,000
-	-	-	100,000	-	-	-	-	-	100,000
-	7,317,912	-	7,437,332	6,750,000	-	-	-	-	21,505,244
-	-	-	50,000	-	-	-	-	-	50,000
-	7,467,912	-	11,870,520	6,750,000	-	-	-	-	26,088,432
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	10,000	-	-	-	-	-	-	10,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	34,157,570	-	-	-	-	-	-	34,157,570
-	-	34,167,570	-	-	-	-	-	-	34,167,570
7,025,000	7,467,912	34,167,570	11,870,520	6,750,000	9,314,057	15,792,000	50,180	255,620	356,727,121
-	-	-	-	-	-	-	-	-	5,019,000
-	-	-	-	-	-	-	-	-	7,528,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	12,547,000
7,025,000	7,467,912	34,167,570	11,870,520	6,750,000	9,314,057	15,792,000	50,180	255,620	369,274,121
621,457	-	35,748,146	-	5,629,413	2,396,367	4,218,630	219,184	-	52,221,427
-	-	-	-	-	-	-	-	-	53,572,974



MEMORANDUM

DATE: June 24, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of District Board Manual Section J Policies

RECOMMENDATION

That the Board of Education approve District Board Manual Section J policies.

BACKGROUND

The Board of Education of the St. Vrain Valley School District (SVVSD) approved a contract with the Colorado Association of School Boards (CASB) on November 13, 2013 to consult on its Board Policy Manual Overhaul Project. CASB representatives reviewed each of the current District policies and identified areas where policy changes should be considered.

Following receipt of CASB's monthly policy section revisions, the Board Policy Review Committee met with administrative department leaders to review each policy and finalize change recommendations. The Committee consisted of three Board members, and their meetings were publicly posted weekly over the course of the last year.

Following the conclusion of the Committee's meetings, policy manual revisions for Section J were finalized. The Section J Index and the Committee's Executive Summary of its recommendations for this section are included in the board packet.

Recommended changes to policies or new policies reflect current state statute and/or district practices. Board policies recommended for repeal reflect outdated practice or law, are a restatement of current law (which is not necessary to repeat in policy), are more appropriately maintained at the administrative/procedural level, are duplicative and should be consolidated with overlapping policies, or are being moved (and re-coded) to a more logical user-focused location within the policy manual. Policies deemed administrative will be retained as procedures and posted in various district publications such as websites, handbooks, guidelines, and other parent notifications.

Policy	Title	Recommendation
	Students	
JB	Equal Educational Opportunities	Update/Required
JBB	Sexual Harassment	Update/Required
JC	School Attendance Areas	Update
JCAA	School Districting/Redistricting	Update
JCAA-R	School Boundary Change Guidelines	Update
JC-R	Determination of a Student's School Attendance Area	Update
JEA	Compulsory Attendance Ages	Update
JEB	Entrance Age Requirements	Update
JF	Admissions and Denial of Admissions	Update/Required
JF-R	Admission and Denial of Admission (Out-of-Home Placements)	Decline
JF-E	Admission and Denial of Admission	Update
JF-E-2	Delegation of Custodial Power by Parent or Guardian	Decline
JFAB	Continuing Enrollment of Students Who Become Nonresidents	Decline
JFABA	Nonresident Tuition Charges	Decline
JFABB	Admission of Exchange and Foreign Students	Update
JFABB-E	Admission of Exchange and Foreign Students	Update
JFABB-R	Admission of Exchange and Foreign Students	Update
JFABD	Admission of Homeless Students	Update/Required
JFABD-R	Homeless Students	Decline
JFBA	Open Enrollment	Repeal
JFBA-R	Open Enrollment	Repeal
JFBA-E-1	Open Enrollment/Nonresident Application (Interactive 12/11/13)	Repeal
JFBA-E-2	Appeal Form for Open Enrollment/Nonresident Admission Denials (Interactive 12/11/13)	Repeal
JFBA/JFBB	Open Enrollment	Update/Required
JFBAJFBB-R	Open Enrollment	Update/Required
JFBA/JFBB E-1	Open Enrollment/Nonresident Application (Interactive 12/11/13)	Repeal
JFBA/JFBB E-2	Appeal Form for Open Enrollment/Nonresident Admission Denials (Interactive 12/11/13)	Repeal
JFC	Student Withdrawal from School/Dropouts	Update/Required
JFC-R	Student Withdrawal from School/Dropouts	Update/Required
JGA	Assignment of New Students to Classes and Grade Levels	Update
JGA-R	Assignment of New Students to Classes and Grade Levels (Students from Home Instruction or Nonaccredited Private School)	Update
JH	Student Absences and Excuses	Update/Required
JH-R	Student Absences and Excuses	Update/Required
JHB	Truancy	Update
JHC	Student Withdrawal from School/Dropouts	Repeal
JHC-R	Student Withdrawal from School/Dropouts	Repeal
JHD	Exclusions and Exemptions from School Attendance	Update
JHD-E	Exclusions and Exemptions from School Attendance	Repeal
JI	Students Rights and Responsibilities	Repeal
JIC	Student Conduct	Update/Required

JICA	Student Dress	Update/Required
JICC	Student Conduct on School Vehicles	Update
JICC-R	Student Conduct on School Buses	Update
JICDA	Student Code of Conduct	Update/Required
JICDD*	Violent and Aggressive Behavior	Decline
JICDE*	Bullying Prevention and Education	Update/Required
JICEA	School-Related Student Publications	Update/Required
JICEC*	Student Petitions and Distribution of Non-Curricular Materials	Update/Required
JICEC*-R	Student Petitions and Distribution of Non-Curricular Materials	Update/Required
JICF	Secret Societies/Gang Activity	Update/Required
JICF-R	Secret Societies/Gang Activity	Decline
JICG	Use of Tobacco by Students	Update
JICG-R	Use of Tobacco by Students	Repeal
JICH	Substance Abuse by Students	Update/Required
JICH-R	Substance Abuse by Students	Update
JICI	Weapons in School	Update/Required
JICI-E	Gun-Free Schools Act (Definition of "Firearm")	Decline
JICJ	Student Use of Electronic Communication Devices	Decline
JIE/JIG	Pregnant/Married Students	Repeal
JIH	Student Interrogations, Searches and Arrests	Update/Required
JIH-R	Policies and Procedures for Conducting Student Interrogations, Searches and Arrests	Update
JIHB	Parking Lot Searches	Update
JIHC	Use of Metal Detectors	Decline
JII	Student Concerns, Complaints and Grievances	Update
JII-R	Student Concerns, Complaints and Grievances	Decline
JII-E	Grievance Form	Update
JJ	Student Activities (Student Groups, Intramural and Extracurricular)	Repeal
JJ-R	Student Activities, Student Groups, Intramural Programs and Extracurricular Activities	Repeal
JJ-E	Student Group/Intramural Participation Code Acknowledgement/Contract	Repeal
JJ-2	Student Activities (Student Groups and Intramural Programs) (Middle Schools)	Repeal
JJA	Approval of School Sponsored Student Groups	Repeal
JJA-1	Curriculum Related Student Organizations	Accept
JJA-2	Non-Curricular Student Organizations (Secondary Schools)	Accept
JJA-2-R	Non-Curricular Student Organizations (Secondary Schools)	Accept
JJA-2-E	Request for Building Use by Non-Curricular Student Groups	Accept
JJAB	Approval of Non-Curriculum-Related Student Groups	Repeal
JJAB-E	Application for Non-Curriculum-Related Student Groups	Repeal
JJAB-R	Guidelines for Non-Curriculum-Related Student Groups	Repeal
JJC	School Displays	Decline
JJF	Student Activities Funds	Update
JJF-R	Student Activities Funds	Repeal
JJG	Contests for Students	Repeal
JJH	Student Travel	Update

JJH-E	Student Travel (Code of Conduct for Extended Trips and Exchange Programs)	Repeal
JJH-R	Student Travel	Repeal
JJIB	Interscholastic Sports	Update
JJIB-R	Athletic Participation Code	Repeal
JJID	Student Physicals for School Athletics	Repeal
JJJ	Extracurricular Activity Eligibility	Update
JJJ-E	Extracurricular Activity Eligibility (Outside Competition)	Repeal
JJJ-R	Extracurricular, CoCurricular and Intramural Activity Eligibility	Update
JK	Student Discipline	Update/Required
JK-R	Student Discipline (Remedial Discipline Plans)	Update/Required
JK*-2	Discipline of Students with Disabilities	Accept/Required
JKA	Use of Physical Intervention	Update/Required
JKA-R	Use of Physical Intervention	Update/Required
JKA-E	Student Restraint Incident Report Form	Decline
JKB	Detention of Students	Repeal
JKBA*	Disciplinary Removal from Classroom	Update/Required
JKBA*-R	Disciplinary Removal from Classroom	Update
JKD/JKE	Suspension/Expulsion of Students	Update/Required
JKD/JKE-2	Suspension/Expulsion of Students with Disabilities	Repeal
JKD/JKE-E	Grounds for Suspension/Expulsion	Update
JKD/JKE-R	Suspension/Expulsion of Students	Update/Required
JKF*	Educational Alternatives for Expelled Students	Update
JKF*-R	Educational Alternatives for Expelled Students	Accept
JKG*	Expulsion Prevention	Update/Required
JLA	Student Insurance Programs	Repeal
JLC	Student Health Services and Requirements	Update
JLC-R	Student Health Services and Requirements (Special Health Problems)	Update
JLCA	Physical Examinations of Students	Repeal
JLCB	Immunization of Students	Update
JLCB-R	Immunization of Students	Repeal
JLCC	Communicable/Infectious Diseases	Update
JLCD	Administering Medicines to Students	Update
JLCD-R	Administering Medicines to Students	Update
JLCD-E	Permission for Medication	Decline
JLCDA	Students with Food Allergies	Update/Required
JLCE	First Aid and Emergency Medical Care	Update
JLCE-R	First Aid and Emergency Medical Care	Update
JLCF	School Nurses	Update
JLCF-R	School Nurses	Update
JLCG*	Medicaid Reimbursement	Decline
JLCG*-E	Consent to Release Information	Decline
JLD	School Counseling Programs	Update
JLDAC	Screening/Testing of Students	Update/Required

JLDAC-E	Notification of Rights Under the Protection of Pupil Rights Amendment (PPRA)	Decline
JLDBG	Peer Mediation	Decline
JLF	Reporting Child Abuse/Child Protection	Update
JLF-R	Reporting Child Abuse/Child Protection	Update
JLFF*	Sex Offender Information	Decline
JLI	Student Safety	Repeal
JLIB	Student Dismissal Precautions	Update
JLIB-R	Student Dismissal Precautions	Decline
JLID/JLIE	Student Bicycle/Automobile Use and Parking	Repeal
JLIF	Use of Safety and Security Technologies	Update
JLIF-R	Use of Electronic Recording Equipment to Monitor Students Behavior	Update
JLJ	Physical Activity	Update/Required
JM	Student Awards, Honors and Scholarships	Update
JM-R	Student Awards, Honors and Scholarships	Update
JN	Community Service	Decline
JO	Employment of Students	Repeal
JP	Student Donations and Gifts	Repeal
JQ	Student Fees, Fines and Charges	Update
JQ-E	Schedule of Student Fees	Update
JQ-R	Student Fees, Fines and Charges	Update
JRA/JRC	Student Records/Release of Information on Students	Update/Required
JRA/JRC-R	Student Records/Release of Information on Students	Update/Required
JRA/JRC-E-1	Student Records/Release of Information on Students	Repeal
JRA/JRC-E-2	Student Records/Release of Information on Students	Decline
JRA/JRC-E-3	Opt-Out Form for Student Image Publishing	Decline
JRCA	Sharing of Student Records/Information Between School District and State Agencies	Update/Required
JS*	Student Responsible Use of the Internet and Electronic Communications	Accept/Required
JS*-R	Student Responsible Use of the Internet and Electronic Communications Guidelines	Update
JS*-E	Student Use of the Internet and Electronic Communications (Annual Acceptable Use Agreement)	Decline
JS-E-1	Student Responsible Use of the Internet and Electronic Communications Expectations	Update

SECTION J -- STUDENTS

Section J contains policies, regulations and exhibits on students -- admissions, attendance, rights and responsibilities, conduct, discipline, suspension and expulsion, health and welfare, records, publications and school-related activities.

JB	Equal Educational Opportunities
JBB*	Sexual Harassment
JC	School Attendance Areas
JC-R	Determination of a Student's School Attendance Area – Regulation
JCAA	School Districting/Redistricting
JCAA-R	School Districting/Redistricting (School Boundary Change Guidelines) – Regulation
JEA	Compulsory Attendance Ages
JEB	Entrance Age Requirements
JF	Admission and Denial of Admission
JF-E	Admission and Denial of Admission — Exhibit
JFABB	Admission of Non-immigrant Foreign Exchange Students
JFABB-R	Admission of Non-immigrant Foreign Exchange Students — Regulation
JFABB-E	Admission of Non-immigrant Foreign Exchange Students — Exhibit
JFABD	Homeless Students
JFBA/JFBB	Open Enrollment
JFBA/JFBB-R	Open Enrollment — Regulation
JFC	Student Withdrawal from School/Dropouts
JFC-R	Student Withdrawal from School/Dropouts — Regulation
JGA	Assignment of New Students to Classes and Grade Levels
JGA-R	Assignment of New Students to Classes and Grade Levels (Students from Home Instruction or Non-accredited Private Schools) – Regulation
JH	Student Absences and Excuses
JH-R	Student Absences and Excuses – Regulation
JHB	Truancy
JHD	Exclusions and Exemptions from School Attendance
JIC	Student Conduct
JICA	Student Dress Code
JICC	Student Conduct in School Vehicles
JICC-R	Student Conduct in School Vehicles – Regulation
JICDA	Code of Conduct
JICDE*	Bullying Prevention and Education
JICEA	School-Related Student Publications
JICEC*	Student Petitions and Distribution of Non-curricular Materials
JICEC*-R	Student Petitions and Distribution of Non-curricular Materials — Regulation
JICF	Secret Societies/Gang Activity
JICG	Use of Tobacco by Students
JICH	Drug and Alcohol Abuse by Students
JICH-R	Drug and Alcohol Abuse by Students — Regulation
JICI	Weapons in School

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JIH	Student Interviews, Interrogations, Searches and Arrests
JIH-R	Student Interviews, Interrogations, Searches and Arrests – Regulation
JHIB	Parking Lot Searches
JII	Student Concerns, Complaints and Grievances
JII-E	Grievance Form – Exhibit
JJA-1	Curriculum Related Student Organizations
JJA-2	Non-Curricular Student Organizations (Secondary Schools)
JJA-2-R	Non-Curricular Student Organizations (Secondary Schools) — Regulation
JJA-2-E	Request for Building Use by Non-Curricular Student Groups – Exhibit
JJF	Student Activities Funds
JJH	Student Travel
JJIB	Interscholastic Sports
JJJ	Extracurricular Activity Eligibility
JJJ-R	Extracurricular Activity Eligibility – Regulation
JK	Student Discipline
JK-R	Student Discipline — Regulation
JK*-2	Discipline of Students with Disabilities
JKA	Use of Physical Intervention and Restraint
JKA-R	Use of Physical Intervention and Restraint — Regulation
JKBA*	Disciplinary Removal from Classroom
JKBA*-R	Disciplinary Removal from Classroom — Regulation
JKD/JKE	Suspension/Expulsion of Students (and Other Disciplinary Interventions)
JKD/JKE-R	Suspension/Expulsion of Students (Hearing Procedures) — Regulation
JKD/JKE-E	Grounds for Suspension/Expulsion — Exhibit
JKF*	Educational Alternatives for Expelled Students
JKF*-R	Educational Alternatives for Expelled Students — Regulation
JKG*	Expulsion Prevention
JLC	Student Health Services and Requirements
JLC-R	Student Health Services and Requirements (Special Health Problems) – Regulation
JLCB	Immunization of Students
JLCC	Communicable/Infectious Diseases
JLCD	Administering Medications to Students
JLCD-R	Administering Medications to Students — Regulation
JLCDA*	Students with Food Allergies
JLCE	First Aid and Emergency Medical Care
JLCE-R	First Aid and Emergency Medical Care — Regulation
JLCF	District School Nurses
JLCF-R	District School Nurses – Regulation

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JLDAC	Screening/Testing of Students (And Treatment of Mental Disorders)
JLF	Reporting Child Abuse/Child Protection
JLF-R	Reporting Child Abuse/Child Protection — Regulation
JLF-E	Report of Suspected Child Abuse or Neglect — Exhibit
JLIB	Student Dismissal Precautions
JLIF	Use of Safety and Security Technologies
JLIF-R	Use of Safety and Security Technologies – Regulation
JLJ*	Physical Activity
JM	Student Awards, Honors and Scholarships
JM-R	Student Awards, Honors and Scholarships – Regulation
JQ	Student Fees, Fines and Charges
JQ-R	Student Fees, Fines and Charges – Regulation
JQ-E	Schedule of Student Fees – Exhibit
JRA/JRC	Student Records/Release of Information on Students
JRA/JRC-R	Student Records/Release of Information on Students (Notification to Parents and Students of Rights Concerning Student Education Records)– Regulation
JRCA*	Sharing of Student Records/Information between School District and State Agencies
JS*	Student Responsible Use of the Internet and Electronic Communications
JS*-R	Student Responsible Use of the Internet and Electronic Communications – Regulation
JS*-E	Student Responsible Use of Technology, Access and Digital Communication Expectations — Exhibit