

## NOTICE OF REGULAR MEETING AND AGENDA



**May 27, 2015**

**Educational Services Center  
395 South Pratt Parkway  
Longmont, Colorado 80501**

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

### **DISTRICT VISION STATEMENT**

*To be an exemplary school district  
which inspires and promotes high  
standards of learning and student  
well-being in partnership with  
parents, guardians and the  
community.*

### **DISTRICT MISSION STATEMENT**

*To educate each student in a safe  
learning environment so that they  
may develop to their highest  
potential and become contributing  
citizens.*

### **ESSENTIAL BOARD ROLES**

*Guide the superintendent  
Engage constituents  
Ensure alignment of resources  
Monitor effectiveness  
Model excellence*

### **BOARD MEMBERS**

*John Ahrens, Member  
John Creighton, Member  
Debbie Lammers, Secretary  
Paula Peairs, Treasurer  
Mike Schiers, Asst Secretary  
Joie Siegrist, Vice President  
Robert J. Smith, President*

#### **1. CALL TO ORDER:**

6:30 pm April Financials  
7:00 pm Regular Business Meeting

#### **2. ADDENDUMS/CHANGES TO THE AGENDA:**

#### **3. AUDIENCE PARTICIPATION:**

#### **4. VISITORS:**

1. Lyons Elementary Teacher of the Month
2. Longmont High School SMART Team
3. Up-A-Creek Robotics

#### **5. REPORTS:**

1. District Financial Statements-April 2015
2. Introduction of Superintendent's Fiscal Year 2016 Budget
3. Finance and Audit Committee Update

#### **6. CONSENT ITEMS:**

#### **7. ACTION ITEMS:**

1. Recommendation: Approval of Recommendation to Hire Columbine Elementary Principal
2. Recommendation: Approval of Additional District Digital Library Purchases
3. Recommendation: Approval of 2015-2016 Fuel Purchases
4. Recommendation: Adoption of Resolution to Approve the Contracted Use of Motor Coach Buses
5. Recommendation: Approval of Memorandum of Agreement with the St. Vrain Valley Education Association

#### **8. DISCUSSION ITEMS:**

1. Board Policy Overhaul Project Update

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### **9. ADJOURNMENT:**

**Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:**

Wednesday, June 10	7:00 pm Regular Meeting
Wednesday, June 17	6:00 – 8:00 pm Study Session
Wednesday, June 24	6:30 pm May Financials
	7:00 pm Regular Meeting

## MEMORANDUM

DATE: May 27, 2015  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: District Financial Statements – April 2015

### PURPOSE

To provide the Board of Education with monthly financial reports in compliance with Board Policy DBI, Budget Implementation/Monitoring.

### BACKGROUND

At the worksession prior to this Board meeting, information related to the April 2015 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Policy DBI.



## **April 2015 Monthly Financial Report**


























*"The community is the foundation  
of our school system. Working together  
we can give our children expanded opportunities  
in safe, high performing 21<sup>st</sup> century schools."*

Don Haddad, Ed.D., Superintendent

**395 South Pratt Parkway • Longmont CO • 80501-6436**

St. Vrain Valley School District RE-1J  
Financial Executive Summary  
For the period July 1, 2014 to April 30, 2015

**Note:** The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	6				CY "cash & investments" 32% increase over PY primarily due to decrease in A/R and increased revenues. Decrease in "A/R" due to money received from charters.
	7				CY "chgs for svc" \$261k increase due to timing of CPP tuition receipts. CY "misc" \$705k increase primarily due to increased e-rate revenue. CY "equalization" \$15.9m increase due to increased FPC & PPR. CY "ELPA" \$1.2m increase due to increased funding. CY "BEST grant" \$704k decrease due to timing of projects. CY "other state sources" \$426k increase due to READ Act, Library grant. CY "supplies" & "cap outlay" \$1.6m net increase due to timing, classification.
	8-9				Based on passage of time, 83% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		CY "equalization" allocation from Gen Fund should be 83% of budget. CY "purch svc" increase over PY due to timing of tuition payments.
Risk Management	13-15	n/a			"Flood relief" reimbursements & "purch svc" in Fund 18 (ERH).
Bond Redemption	18-19	n/a	n/a		"Prop tax" receipts began in March. Remaining interest to be paid on June 15. Refi'd bonds in Oct 2014.
Building	20-21	n/a	n/a		Although "sal/bene" above 83%, overall expenditures w/in budget.
Capital Reserve	23-25	n/a			PY "equalization" \$3.4m increase due to add'l alloc from Gen Fund. PY "misc revenue" includes proceeds from sale of Spangler Elem.
Comm Education	27-29	n/a			CY increase in "day care" and "kinder" exp due to increased sal/bene. CY increase in "comm grants & awards" program expenditures.
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			Grants receivable increased by \$1.1m over prior year.
Nutrition Services	36-39				Effective Jul 1, 2014, N/S deemed special revenue fund.
Student Activity (23)	41-43	n/a			
Self Insurance	46-47	n/a	n/a		Reclassified stop loss premium to purchased services from claims paid.
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

LEGEND:



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to April 30

**Note:** Not all funds have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

	FY14		FY15	
	Actual to Date	% of Budget	Actual to Date	% of Budget
<b>General Fund</b>				
Revenues	\$ 144,972,739	65%	\$ 162,714,214	66%
Expenditures	181,974,879	77%	189,669,731	77%
Net change in fund balance	(37,002,140)		(26,955,517)	
Beg fund balance	61,244,696		62,390,069	
End fund balance	24,242,556		35,434,552	
Liabilities	77,579,137		77,167,730	
Total liabilities and fund balance	\$ 101,821,693		\$ 112,602,282	
Assets	\$ 101,821,693		\$ 112,602,282	
<b>Colorado Preschool Program Fund</b>				
End fund balance	\$ 646,211		\$ 256,758	
<b>Risk Management Fund</b>				
Change in fund balance	\$ 674,873		\$ 89,697	
Beg fund balance	2,878,616		3,312,831	
End fund balance	\$ 3,553,489		\$ 3,402,528	
<b>Building Fund</b>				
Expenditures	\$ 10,280,598	28%	\$ 10,372,650	42%
End fund balance	\$ 26,254,532		\$ 14,561,090	
<b>Capital Reserve Fund</b>				
Change in fund balance	\$ 5,215,123		\$ (164,436)	
Beg fund balance	5,757,266		8,588,049	
End fund balance	\$ 10,972,389		\$ 8,423,613	
<b>Community Education Fund</b>				
Net change in fund balance	\$ 1,098,617		\$ (501,920)	
Beg fund balance	2,463,829		3,153,357	
End fund balance	\$ 3,562,446		\$ 2,651,437	
<b>Fair Contributions Fund</b>				
End fund balance	\$ 4,969,973		\$ 6,116,484	
<b>Grants Fund</b>				
Grants receivable	\$ 247,547		\$ 1,364,767	
<b>Student Activity (Special Rev)</b>				
End fund balance	\$ 3,799,638		\$ 4,359,254	
<b>Nutrition Services</b>				
Revenues	\$ 7,630,695	92%	\$ 7,957,365	93%
Expenses	7,062,697	81%	7,216,254	77%
Non-cash items	(83,316)	-20%	(1,017,852)	205%
Change in fund balance	484,682		(276,741)	
Beg fund balance	3,202,846		3,273,080	
End fund balance	\$ 3,687,528		\$ 2,996,339	

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. Previously, the District’s only enterprise fund was the *Nutrition Services Fund*, which is now deemed a special revenue fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.



St. Vrain Valley School District RE-1J

**General Fund (10)**

Balance Sheet (Unaudited)

As of April 30,

	<u>2014</u>	<u>2015</u>
<b>Assets</b>		
Cash and investments	\$ 38,652,989	\$ 50,991,364
Accounts receivable	524,639	40,591
Taxes receivable	62,161,233	61,030,314 A
Inventories	482,832	540,013
Total assets	<u>\$ 101,821,693</u>	<u>\$ 112,602,282</u>
<b>Liabilities</b>		
Accounts payable	\$ -	\$ 11,863
Retainage payable	2,460	2,048
Accrued salaries and benefits	7,546,563	8,023,906 B
Payroll withholdings	7,422,073	7,818,837
Deferred revenues	62,608,041	61,311,076 A, C
Total liabilities	<u>77,579,137</u>	<u>77,167,730</u>
<b>Fund balances</b>		
Nonspendable: inventories	482,832	540,013
Restricted: TABOR	6,855,120	7,801,664
Committed: contingency	2,632,087	5,201,109
Committed: BOE allocations	7,266,000	8,198,497
Assigned: Mill Levy Override	7,006,517	13,693,269
Assigned: current year obligations	-	-
Unassigned	-	-
Total fund balance	<u>24,242,556</u>	<u>35,434,552</u>
Total liabilities and fund balance	<u>\$ 101,821,693</u>	<u>\$ 112,602,282</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 22,211,073	\$ 22,227,999	\$ 16,926	0.08%
4 Specific ownership taxes	6,107,165	6,236,480	129,315	2.12%
5 Mill levy override	12,006,348	11,986,155	(20,193)	-0.17%
6 Investment income	186,788	196,938	10,150	5.43%
7 Charges for service	4,037,349	4,298,119	260,770	6.46%
8 Miscellaneous	2,298,246	3,002,791	704,545	30.66%
9 Total local revenues	<u>46,846,969</u>	<u>47,948,482</u>	<u>1,101,513</u>	2.35%
10 State				
11 Equalization, net	87,986,423	103,930,675	15,944,252	18.12%
12 Special Education	5,351,844	5,209,472	(142,372)	-2.66%
13 Vocational Education	508,488	438,868	(69,620)	-13.69%
14 Transportation	1,562,546	1,558,502	(4,044)	-0.26%
15 Gifted and Talented	267,554	278,505	10,951	4.09%
16 English Language Proficiency Act	331,013	1,514,464	1,183,451	357.52%
17 BEST grant	848,846	145,139	(703,707)	-82.90%
18 Other state sources	535,326	960,946	425,620	79.51%
19 Total state revenues	<u>97,392,040</u>	<u>114,036,571</u>	<u>16,644,531</u>	17.09%
20 Federal				
21 BOCES	27,332	23,525	(3,807)	-13.93%
22 Build America Bond Rebates	706,398	705,636	(762)	-0.11%
23 Total federal revenues	<u>733,730</u>	<u>729,161</u>	<u>(4,569)</u>	-0.62%
24 Total revenues	<u>144,972,739</u>	<u>162,714,214</u>	<u>17,741,475</u>	12.24%
25				
<b>26 Expenditures</b>				
27 Salaries	112,673,182	113,598,698	925,516	0.82%
28 Benefits	30,810,188	33,892,267	3,082,079	10.00%
29 Purchased services	7,423,133	7,724,165	301,032	4.06%
30 Supplies and materials	12,523,625	14,459,572	1,935,947	15.46%
31 Other	565,517	641,196	75,679	13.38%
32 Allocation to charter schools	17,522,291	19,200,412	1,678,121	9.58%
33 Capital outlay	456,943	153,421	(303,522)	-66.42%
34 Total expenditures	<u>181,974,879</u>	<u>189,669,731</u>	<u>7,694,852</u>	4.23%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(37,002,140)	(26,955,517)	10,046,623	27.15%
38				
39 Fund balance, beginning	<u>61,244,696</u>	<u>62,390,069</u>	<u>1,145,373</u>	1.87%
40 Fund balance, ending	<u>\$ 24,242,556</u>	<u>\$ 35,434,552</u>	<u>\$ 11,191,996</u>	46.17%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 60,430,557	\$ 22,211,073	\$ (38,219,484)	36.75%
4 Specific ownership taxes	5,851,998	6,107,165	255,167	104.36%
5 Mill levy override	32,856,622	12,006,348	(20,850,274)	36.54%
6 Investment income	291,552	186,788	(104,764)	64.07%
7 Charges for service	6,459,779	4,037,349	(2,422,430)	62.50%
8 Miscellaneous	2,074,066	2,298,246	224,180	110.81%
9 Total local revenues	<u>107,964,574</u>	<u>46,846,969</u>	<u>(61,117,605)</u>	43.39%
10 State				
11 Equalization, net	104,769,179	87,986,423	(16,782,756)	83.98%
12 Special Education	5,237,019	5,351,844	114,825	102.19%
13 Vocational Education	838,889	508,488	(330,401)	60.61%
14 Transportation	1,562,186	1,562,546	360	100.02%
15 Gifted and Talented	267,554	267,554	-	100.00%
16 English Language Proficiency Act	328,857	331,013	2,156	100.66%
17 BEST grant	800,000	848,846	48,846	106.11%
18 Other state sources	535,326	535,326	-	100.00%
19 Total state revenues	<u>114,339,010</u>	<u>97,392,040</u>	<u>(16,946,970)</u>	85.18%
20 Federal				
21 BOCES	88,000	27,332	(60,668)	31.06%
22 Build America Bond Rebates	1,367,123	706,398	(660,725)	51.67%
23 Total federal revenues	<u>1,455,123</u>	<u>733,730</u>	<u>(721,393)</u>	50.42%
24 Total revenues	<u>223,758,707</u>	<u>144,972,739</u>	<u>(78,785,968)</u>	64.79%
25				
<b>26 Expenditures</b>				
27 Salaries	138,830,998	112,673,182	26,157,816	81.16%
28 Benefits	38,648,047	30,810,188	7,837,859	79.72%
29 Purchased services	12,186,753	7,423,133	4,763,620	60.91%
30 Supplies and materials	23,043,821	12,523,625	10,520,196	54.35%
31 Other	791,817	565,517	226,300	71.42%
32 Allocation to charter schools	23,207,191	17,522,291	5,684,900	75.50%
33 Capital outlay	286,447	456,943	(170,496)	159.52%
34 Total expenditures	<u>236,995,074</u>	<u>181,974,879</u>	<u>55,020,195</u>	76.78%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(13,236,367)	(37,002,140)	(23,765,773)	
38				
39 Fund balance, beginning	61,244,696	61,244,696	-	
40 Fund balance, ending	<u>\$ 48,008,329</u>	<u>\$ 24,242,556</u>	<u>\$ (23,765,773)</u>	
41 Expected year-end fund balance as percentage				
42 of annual expenditure budget	<u>20.26%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 60,288,927	\$ 22,227,999	\$ (38,060,928)	36.87%
4 Specific ownership taxes	7,500,000	6,236,480	(1,263,520)	83.15%
5 Mill levy override	32,465,981	11,986,155	(20,479,826)	36.92%
6 Investment income	226,000	196,938	(29,062)	87.14%
7 Charges for service	5,690,000	4,298,119	(1,391,881)	75.54%
8 Miscellaneous	2,531,766	3,002,791	471,025	118.60%
9 Total local revenues	<u>108,702,674</u>	<u>47,948,482</u>	<u>(60,754,192)</u>	44.11%
10 State				
11 Equalization, net	124,434,436	103,930,675	(20,503,761)	83.52%
12 Special Education	5,677,003	5,209,472	(467,531)	91.76%
13 Vocational Education	593,710	438,868	(154,842)	73.92%
14 Transportation	1,558,502	1,558,502	-	100.00%
15 Gifted and Talented	311,300	278,505	(32,795)	89.47%
16 English Language Proficiency Act	1,514,463	1,514,464	1	100.00%
17 BEST grant	815,186	145,139	(670,047)	17.80%
18 Other state sources	966,151	960,946	(5,205)	99.46%
19 Total state revenues	<u>135,870,751</u>	<u>114,036,571</u>	<u>(21,834,180)</u>	83.93%
20 Federal				
21 BOCES	37,100	23,525	(13,575)	63.41%
22 Build America Bond Rebates	1,411,273	705,636	(705,637)	50.00%
23 Total federal revenues	<u>1,448,373</u>	<u>729,161</u>	<u>(719,212)</u>	50.34%
24 Total revenues	<u>246,021,798</u>	<u>162,714,214</u>	<u>(83,307,584)</u>	66.14%
25				
<b>26 Expenditures</b>				
27 Salaries	142,135,722	113,598,698	28,537,024	79.92%
28 Benefits	42,919,077	33,892,267	9,026,810	78.97%
29 Purchased services	12,024,188	7,724,165	4,300,023	64.24%
30 Supplies and materials	22,281,698	14,459,572	7,822,126	64.89%
31 Other	980,311	641,196	339,115	65.41%
32 Allocation to charter schools	24,735,984	19,200,412	5,535,572	77.62%
33 Capital outlay	233,344	153,421	79,923	65.75%
34 Total expenditures	<u>245,310,324</u>	<u>189,669,731</u>	<u>55,640,593</u>	77.32%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	711,474	(26,955,517)	(27,666,991)	
38				
39 Fund balance, beginning	62,390,069	62,390,069	-	
40 Fund balance, ending	<u>\$ 63,101,543</u>	<u>\$ 35,434,552</u>	<u>\$ (27,666,991)</u>	
41 Expected year-end fund balance as percentage				
42 of annual expenditure budget	<u>25.72%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,111,000	\$ 929,823	\$ (181,177)	83.69%
Investment income	500	202	(298)	40.40%
Total revenues	<u>1,111,500</u>	<u>930,025</u>	<u>(181,475)</u>	83.67%
<b>Expenditures</b>				
Salaries	82,841	92,679	(9,838)	111.88%
Benefits	30,975	27,142	3,833	87.63%
Purchased services	944,550	540,345	404,205	57.21%
Supplies and materials	5,000	1,863	3,137	37.26%
Other	23,270	20,581	2,689	88.44%
Capital outlay	<u>223,034</u>	<u>-</u>	<u>223,034</u>	0.00%
Total expenditures	<u>1,309,670</u>	<u>682,610</u>	<u>627,060</u>	52.12%
Excess (deficiency) of revenues over (under) expenditures	(198,170)	247,415	445,585	
Fund balance, beginning	<u>398,796</u>	<u>398,796</u>	<u>-</u>	
Fund balance, ending	<u>\$ 200,626</u>	<u>\$ 646,211</u>	<u>\$ 445,585</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.32%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,417,317	\$ 1,027,435	\$ (389,882)	72.49%
Investment income	250	211	(39)	84.40%
Total revenues	<u>1,417,567</u>	<u>1,027,646</u>	<u>(389,921)</u>	72.49%
<b>Expenditures</b>				
Salaries	170,319	120,308	50,011	70.64%
Benefits	50,247	36,611	13,636	72.86%
Purchased services	1,130,625	1,036,538	94,087	91.68%
Supplies and materials	42,000	7,799	34,201	18.57%
Other	24,376	23,745	631	97.41%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,667,567</u>	<u>1,225,001</u>	<u>442,566</u>	73.46%
Excess (deficiency) of revenues over (under) expenditures	(250,000)	(197,355)	52,645	
Fund balance, beginning	<u>454,113</u>	<u>454,113</u>	<u>-</u>	
Fund balance, ending	<u>\$ 204,113</u>	<u>\$ 256,758</u>	<u>\$ 52,645</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.24%</u>			

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St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 1,606	\$ 1,521	\$ (85)	-5.29%
Equalization	1,994,167	2,357,452	363,285	18.22%
Flood relief	405,257	614,961	209,704	51.75%
Miscellaneous	405,394	45,856	(359,538)	-88.69%
Total revenues	<u>2,806,424</u>	<u>3,019,790</u>	<u>213,366</u>	7.60%
<b>Expenditures</b>				
Salaries	239,769	177,624	(62,145)	-25.92%
Benefits	53,258	46,131	(7,127)	-13.38%
Purchased services				
Professional services	25,972	1,277,526	1,251,554	4818.86%
Self insurance pools	957,062	943,000	(14,062)	-1.47%
Claims paid	832,252	464,125	(368,127)	-44.23%
Supplies	19,998	19,681	(317)	-1.59%
Other	3,240	2,006	(1,234)	-38.09%
Total expenses	<u>2,131,551</u>	<u>2,930,093</u>	<u>798,542</u>	37.46%
Excess (deficiency) of revenues over (under) expenditures	674,873	89,697	(585,176)	-86.71%
Fund balance, beginning	<u>2,878,616</u>	<u>3,312,831</u>	<u>434,215</u>	15.08%
Fund balance, ending	<u>\$ 3,553,489</u>	<u>\$ 3,402,528</u>	<u>\$ (150,961)</u>	-4.25%



St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 20,000	\$ 1,606	\$ (18,394)	8.03%
Equalization	3,243,000	1,994,167	(1,248,833)	61.49%
Flood relief	-	405,257	405,257	N/A
Miscellaneous	806,000	405,394	(400,606)	50.30%
Total revenues	<u>4,069,000</u>	<u>2,806,424</u>	<u>(1,262,576)</u>	68.97%
<b>Expenditures</b>				
Salaries	264,600	239,769	24,831	90.62%
Benefits	68,975	53,258	15,717	77.21%
Purchased services	2,753,770	983,034	1,770,736	35.70%
Claims paid	1,227,000	832,252	394,748	67.83%
Supplies	57,200	19,998	37,202	34.96%
Other	43,700	3,240	40,460	7.41%
Total expenses	<u>4,415,245</u>	<u>2,131,551</u>	<u>2,283,694</u>	48.28%
Excess (deficiency) of revenues over (under) expenditures	(346,245)	674,873	1,021,118	
Fund balance, beginning	<u>2,878,616</u>	<u>2,878,616</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,532,371</u>	<u>\$ 3,553,489</u>	<u>\$ 1,021,118</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>57.36%</u>			

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 1,521	\$ (3,479)	30.42%
Equalization	2,834,942	2,357,452	(477,490)	83.16%
Flood relief	-	614,961	614,961	N/A
Miscellaneous	231,533	45,856	(185,677)	19.81%
Total revenues	<u>3,071,475</u>	<u>3,019,790</u>	<u>(51,685)</u>	98.32%
<b>Expenditures</b>				
Salaries	277,052	177,624	99,428	64.11%
Benefits	71,000	46,131	24,869	64.97%
Purchased services	2,517,831	2,220,526	297,305	88.19%
Claims paid	1,300,000	464,125	835,875	35.70%
Supplies	53,700	19,681	34,019	36.65%
Other	44,220	2,006	42,214	4.54%
Total expenses	<u>4,263,803</u>	<u>2,930,093</u>	<u>1,333,710</u>	68.72%
Excess (deficiency) of revenues over (under) expenditures	(1,192,328)	89,697	1,282,025	
Fund balance, beginning	<u>3,312,831</u>	<u>3,312,831</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,120,503</u>	<u>\$ 3,402,528</u>	<u>\$ 1,282,025</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>49.73%</u>			

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 35,782,046	\$ 13,019,206	\$ (22,762,840)	36.38%
Investment income	4,700	1,127	(3,573)	23.98%
Total revenues	<u>35,786,746</u>	<u>13,020,333</u>	<u>(22,766,413)</u>	36.38%
<b>Expenditures</b>				
Debt principal	13,360,000	13,360,000	-	100.00%
Debt interest - Dec 15 & June 15	20,508,017	10,421,215	10,086,802	50.82%
Fiscal charges	7,050	3,650	3,400	51.77%
Total expenditures	<u>33,875,067</u>	<u>23,784,865</u>	<u>10,090,202</u>	70.21%
Excess (deficiency) of revenues over (under) expenditures	1,911,679	(10,764,532)	(12,676,211)	
<b>Other Financing Sources (Uses)</b>				
Refunding bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Payment to refunded bond escrow agent	-	-	-	N/A
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	1,911,679	(10,764,532)	(12,676,211)	
Fund balance, beginning	<u>30,558,380</u>	<u>30,558,380</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,470,059</u>	<u>\$ 19,793,848</u>	<u>\$ (12,676,211)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.85%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 35,356,624	\$ 13,043,907	\$ (22,312,717)	36.89%
Investment income	2,000	1,274	(726)	63.70%
Total revenues	<u>35,358,624</u>	<u>13,045,181</u>	<u>(22,313,443)</u>	36.89%
<b>Expenditures</b>				
Debt principal	14,205,000	14,205,000	-	100.00%
Debt interest - Dec 15 & June 15	18,711,630	9,092,873	9,618,757	48.59%
Fiscal charges	432,603	426,253	6,350	98.53%
Total expenditures	<u>33,349,233</u>	<u>23,724,126</u>	<u>9,625,107</u>	71.14%
Excess (deficiency) of revenues over (under) expenditures	2,009,391	(10,678,945)	(12,688,336)	
<b>Other Financing Sources (Uses)</b>				
Refunding bond proceeds	50,355,000	50,355,000	-	100.00%
Premium on bonds issued	10,821,491	10,821,491	-	100.00%
Payment to refunded bond escrow agent	(61,682,860)	(61,682,860)	-	100.00%
Total other financing sources	<u>(506,369)</u>	<u>(506,369)</u>	<u>-</u>	100.00%
Net change in fund balance	1,503,022	(11,185,314)	(12,688,336)	
Fund balance, beginning	<u>32,700,504</u>	<u>32,700,504</u>	<u>-</u>	
Fund balance, ending	<u>\$ 34,203,526</u>	<u>\$ 21,515,190</u>	<u>\$ (12,688,336)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>102.56%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 400,000	\$ 132,662	\$ (267,338)	33.17%
Miscellaneous	-	22,015	22,015	N/A
Total revenues	<u>400,000</u>	<u>154,677</u>	<u>(245,323)</u>	38.67%
<b>Expenditures</b>				
Salaries	664,000	494,714	169,286	74.51%
Benefits	180,000	127,442	52,558	70.80%
Purchased services	3,000,000	2,356,775	643,225	78.56%
Supplies	500,000	5,411	494,589	1.08%
Construction projects	32,336,453	7,250,622	25,085,831	22.42%
Other	<u>100,000</u>	<u>45,634</u>	<u>54,366</u>	45.63%
Total expenditures	<u>36,780,453</u>	<u>10,280,598</u>	<u>26,499,855</u>	27.95%
Excess (deficiency) of revenues over (under) expenditures	(36,380,453)	(10,125,921)	26,254,532	
Fund balance, beginning	<u>36,380,453</u>	<u>36,380,453</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 26,254,532</u>	<u>\$ 26,254,532</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 43,000	36,350	\$ (6,650)	84.53%
Miscellaneous	40,000	35,370	(4,630)	88.43%
Total revenues	<u>83,000</u>	<u>71,720</u>	<u>(11,280)</u>	86.41%
<b>Expenditures</b>				
Salaries	315,000	319,752	(4,752)	101.51%
Benefits	81,000	80,596	404	99.50%
Purchased services	7,300,000	2,666,178	4,633,822	36.52%
Supplies	100,000	3,034	96,966	3.03%
Construction projects	17,099,020	7,299,537	9,799,483	42.69%
Other	50,000	3,553	46,447	7.11%
Total expenditures	<u>24,945,020</u>	<u>10,372,650</u>	<u>14,572,370</u>	41.58%
Excess (deficiency) of revenues over (under) expenditures	(24,862,020)	(10,300,930)	14,561,090	
Fund balance, beginning	<u>24,862,020</u>	<u>24,862,020</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 14,561,090</u>	<u>\$ 14,561,090</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			



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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 7,429,633	\$ 4,017,630	\$ (3,412,003)	-45.92%
Investment income	6,919	7,433	514	7.43%
Miscellaneous	1,555,204	103,851	(1,451,353)	-93.32%
Total revenues	<u>8,991,756</u>	<u>4,128,914</u>	<u>(4,862,842)</u>	-54.08%
<b>Expenditures</b>				
Capital outlay	<u>3,776,633</u>	<u>4,293,350</u>	<u>516,717</u>	13.68%
Total expenditures	<u>3,776,633</u>	<u>4,293,350</u>	<u>516,717</u>	13.68%
Excess (deficiency) of revenues over (under) expenditures	5,215,123	(164,436)	(5,379,559)	-103.15%
Fund balance, beginning	<u>5,757,266</u>	<u>8,588,049</u>	<u>2,830,783</u>	49.17%
Fund balance, ending	<u>\$ 10,972,389</u>	<u>\$ 8,423,613</u>	<u>\$ (2,548,776)</u>	-23.23%

St. Vrain Valley School District RE-1J

**Capital Reserve Capital Projects Fund (43)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 8,875,560	\$ 7,429,633	\$ (1,445,927)	83.71%
Investment income	10,000	6,919	(3,081)	69.19%
Miscellaneous	<u>1,500,000</u>	<u>1,555,204</u>	<u>55,204</u>	103.68%
Total revenues	<u>10,385,560</u>	<u>8,991,756</u>	<u>(1,393,804)</u>	86.58%
<b>Expenditures</b>				
Capital outlay	<u>8,700,000</u>	<u>3,776,633</u>	<u>4,923,367</u>	43.41%
Total expenditures	<u>8,700,000</u>	<u>3,776,633</u>	<u>4,923,367</u>	43.41%
Excess (deficiency) of revenues over (under) expenditures	1,685,560	5,215,123	3,529,563	
Fund balance, beginning	<u>5,757,266</u>	<u>5,757,266</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,442,826</u>	<u>\$ 10,972,389</u>	<u>\$ 3,529,563</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>85.55%</u>			

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 4,921,561	\$ 4,017,630	\$ (903,931)	81.63%
Investment income	10,000	7,433	(2,567)	74.33%
Miscellaneous	175,000	103,851	(71,149)	59.34%
Total revenues	<u>5,106,561</u>	<u>4,128,914</u>	<u>(977,647)</u>	80.86%
<b>Expenditures</b>				
Capital outlay	<u>9,100,000</u>	<u>4,293,350</u>	<u>4,806,650</u>	47.18%
Total expenditures	<u>9,100,000</u>	<u>4,293,350</u>	<u>4,806,650</u>	47.18%
Excess (deficiency) of revenues over (under) expenditures	(3,993,439)	(164,436)	3,829,003	
Fund balance, beginning	<u>8,588,049</u>	<u>8,588,049</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,594,610</u>	<u>\$ 8,423,613</u>	<u>\$ 3,829,003</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.49%</u>			

## **GOVERNMENTAL FUNDS**

### **Major Special Revenue Fund**

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); Investing in Innovation (i3); and Race to the Top.

### **Nonmajor Special Revenue Funds**

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 2,459	\$ 2,566	\$ 107	4.35%
Charges for services				
A Drivers Education Program	283,457	332,269	48,812	17.22%
B Summer School Program	41,471	28,013	(13,458)	-32.45%
Community School Programs				
C Day Care	2,511,958	2,484,392	(27,566)	-1.10%
D Enrichment	453,467	439,038	(14,429)	-3.18%
E Kinder Enrichment	285,976	312,513	26,537	9.28%
F Comm'y Educ Central Office	73,686	72,169	(1,517)	-2.06%
Facility Use				
G Building Share	72,103	17,671	(54,432)	-75.49%
H Comm'y School Share	277,364	260,558	(16,806)	-6.06%
I Community grant programs	809,975	88,155	(721,820)	-89.12%
J Other Programs	65,880	106,414	40,534	61.53%
Total revenues	<u>4,877,796</u>	<u>4,143,758</u>	<u>(734,038)</u>	-15.05%
<b>Expenditures</b>				
Instruction				
A Drivers Education Program	265,574	277,261	11,687	4.40%
B Summer School Program	34,489	89,704	55,215	160.09%
Community School Programs				
C Day Care	1,977,534	2,237,377	259,843	13.14%
D Enrichment	452,284	432,041	(20,243)	-4.48%
E Kinder Enrichment	265,698	475,632	209,934	79.01%
F Comm'y Educ Central Office	217,502	311,585	94,083	43.26%
Facility Use				
G Building Share	67,463	22,796	(44,667)	-66.21%
H Comm'y School Share	376,661	305,513	(71,148)	-18.89%
I Community grant programs	94,856	426,460	331,604	349.59%
J Other Programs	26,495	67,309	40,814	154.04%
Total expenditures	<u>3,778,556</u>	<u>4,645,678</u>	<u>867,122</u>	22.95%
Excess (deficiency) of revenues over (under) expenditures	1,099,240	(501,920)	(1,601,160)	-145.66%
<b>Other Financing Sources (Uses)</b>				
Transfers	<u>(623)</u>	<u>-</u>	<u>623</u>	-100.00%
Net change in fund balance	1,098,617	(501,920)	(1,600,537)	-145.69%
Fund balance, beginning	<u>2,463,829</u>	<u>3,153,357</u>	<u>689,528</u>	27.99%
Fund balance, ending	<u>\$ 3,562,446</u>	<u>\$ 2,651,437</u>	<u>\$ (911,009)</u>	-25.57%

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 2,459	\$ (2,541)	49.18%
Charges for services	4,750,000	4,875,337	125,337	102.64%
Total revenues	4,755,000	4,877,796	122,796	102.58%
<b>Expenditures</b>				
Instruction	5,012,000	3,561,054	1,450,946	71.05%
Support services	250,000	217,502	32,498	87.00%
Total expenditures	5,262,000	3,778,556	1,483,444	71.81%
Excess (deficiency) of revenues over (under) expenditures	(507,000)	1,099,240	1,606,240	
<b>Other Financing Sources (Uses)</b>				
Transfers	-	(623)	(623)	N/A
Net change in fund balance	(507,000)	1,098,617	1,605,617	
Fund balance, beginning	2,463,829	2,463,829	-	
Fund balance, ending	\$ 1,956,829	\$ 3,562,446	\$ 1,605,617	
Expected year-end fund balance as percentage of annual expenditure budget	37.19%			

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 2,566	\$ (2,434)	51.32%
Charges for services	5,500,000	4,141,192	(1,358,808)	75.29%
Total revenues	5,505,000	4,143,758	(1,361,242)	75.27%
<b>Expenditures</b>				
Instruction	5,950,000	4,334,093	1,615,907	72.84%
Support services	550,000	311,585	238,415	56.65%
Total expenditures	6,500,000	4,645,678	1,854,322	71.47%
Excess (deficiency) of revenues over (under) expenditures	(995,000)	(501,920)	493,080	
<b>Other Financing Sources (Uses)</b>				
Transfers	-	-	-	N/A
Net change in fund balance	(995,000)	(501,920)	493,080	
Fund balance, beginning	3,153,357	3,153,357	-	
Fund balance, ending	\$ 2,158,357	\$ 2,651,437	\$ 493,080	
Expected year-end fund balance as percentage of annual expenditure budget	33.21%			



St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 60,200	\$ 45,772	\$ (14,428)	76.03%
Cash in lieu	800,000	678,620	(121,380)	84.83%
Total revenues	<u>860,200</u>	<u>724,392</u>	<u>(135,808)</u>	84.21%
<b>Expenditures</b>				
Purchased services	100,000	101,608	(1,608)	101.61%
Capital outlay	<u>5,182,889</u>	<u>75,500</u>	<u>5,107,389</u>	1.46%
Total expenditures	<u>5,282,889</u>	<u>177,108</u>	<u>5,105,781</u>	3.35%
Excess (deficiency) of revenues over (under) expenditures	(4,422,689)	547,284	4,969,973	
Fund balance, beginning	<u>4,422,689</u>	<u>4,422,689</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,969,973</u>	<u>\$ 4,969,973</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 55,597	\$ 46,650	\$ (8,947)	83.91%
Cash in lieu	929,000	793,777	(135,223)	85.44%
Total revenues	984,597	840,427	(144,170)	85.36%
<b>Expenditures</b>				
Purchased services	150,000	855	149,145	0.57%
Capital outlay	6,111,509	-	6,111,509	0.00%
Total expenditures	6,261,509	855	6,260,654	0.01%
Excess (deficiency) of revenues over (under) expenditures	(5,276,912)	839,572	6,116,484	
Fund balance, beginning	5,276,912	5,276,912	-	
Fund balance, ending	\$ -	\$ 6,116,484	\$ 6,116,484	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	535,386	71,815	(463,571)	-86.59%
Federal grants	6,237,394	5,763,680	(473,714)	-7.59%
ARRA-Federal Education Stimulus Funds	2,798,409	3,378,238	579,829	20.72%
Total revenues	<u>9,571,189</u>	<u>9,213,733</u>	<u>(357,456)</u>	-3.73%
<b>Expenditures</b>				
Salaries	6,489,791	7,478,154	988,363	15.23%
Benefits	1,769,346	2,047,637	278,291	15.73%
Purchased services	421,555	456,400	34,845	8.27%
Supplies and materials	990,535	551,945	(438,590)	-44.28%
Other	30,297	25,062	(5,235)	-17.28%
Capital outlay	117,212	19,302	(97,910)	-83.53%
Total expenditures	<u>9,818,736</u>	<u>10,578,500</u>	<u>759,764</u>	7.74%
Excess (deficiency) of revenues over (under) expenditures	(247,547)	(1,364,767)	(1,117,220)	-451.32%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (247,547)</u>	<u>\$ (1,364,767)</u>	<u>\$ (1,117,220)</u>	-451.32%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	200,000	535,386	335,386	267.69%
Federal grants	10,467,000	6,237,394	(4,229,606)	59.59%
ARRA-Federal Education Stimulus Funds	4,200,000	2,798,409	(1,401,591)	66.63%
Total revenues	14,867,000	9,571,189	(5,295,811)	64.38%
<b>Expenditures</b>				
Salaries	9,285,000	6,489,791	2,795,209	69.90%
Benefits	2,397,000	1,769,346	627,654	73.82%
Purchased services	833,000	421,555	411,445	50.61%
Supplies and materials	1,432,000	990,535	441,465	69.17%
Other	245,000	30,297	214,703	12.37%
Capital outlay	675,000	117,212	557,788	17.36%
Total expenditures	14,867,000	9,818,736	5,048,264	66.04%
Excess (deficiency) of revenues over (under) expenditures	-	(247,547)	(247,547)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (247,547)	\$ (247,547)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	538,147	71,815	(466,332)	13.34%
Federal grants	10,429,926	5,763,680	(4,666,246)	55.26%
ARRA-Federal Education Stimulus Funds	5,220,594	3,378,238	(1,842,356)	64.71%
Total revenues	16,188,667	9,213,733	(6,974,934)	56.91%
<b>Expenditures</b>				
Salaries	9,491,231	7,478,154	2,013,077	78.79%
Benefits	2,559,688	2,047,637	512,051	80.00%
Purchased services	591,650	456,400	135,250	77.14%
Supplies and materials	2,399,906	551,945	1,847,961	23.00%
Other	262,696	25,062	237,634	9.54%
Capital outlay	883,496	19,302	864,194	2.18%
Total expenditures	16,188,667	10,578,500	5,610,167	65.35%
Excess (deficiency) of revenues over (under) expenditures	-	(1,364,767)	(1,364,767)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,364,767)	\$ (1,364,767)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
 Balance Sheet (Unaudited)  
 As of April 30,

	<u>2014</u>	<u>2015</u>
<b>Assets</b>		
Current assets		
Cash and investments	\$ 1,031,842	\$ 1,961,619
Accounts receivable	1,205	520
Grants receivable	1,101,387	494,686 A
Inventories	589,140	635,630
Total current assets	<u>2,723,574</u>	<u>3,092,455</u>
Capital assets		
Machinery and equipment	3,444,463	-
Accumulated depreciation	<u>(2,383,584)</u>	<u>-</u>
Total capital assets, net	<u>1,060,879</u>	<u>-</u>
Total assets	<u>3,784,453</u>	<u>3,092,455</u>
<b>Liabilities</b>		
Accrued salaries and benefits	<u>96,925</u>	<u>96,116</u>
Total liabilities	<u>96,925</u>	<u>96,116</u>
<b>Net position / Fund balance</b>		
Invested in capital assets	1,060,879	-
Unrestricted	<u>2,626,649</u>	<u>2,996,339</u>
Total net position / fund balance	<u>\$ 3,687,528</u>	<u>\$ 2,996,339</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 964	\$ 1,005	\$ 41	4.25%
3 Charges for service	2,978,658	3,188,436	209,778	7.04%
4 Miscellaneous	84,161	8,594	(75,567)	-89.79%
5 State match	115,377	141,823	26,446	22.92% A
6 Nat'l School Lunch/Breakfast Pgm	4,451,535	4,617,507	165,972	3.73% A
7 Total revenues	<u>7,630,695</u>	<u>7,957,365</u>	<u>326,670</u>	4.28%
8				
<b>9 Expenses / expenditures</b>				
10 Salaries	2,526,365	2,573,289	46,924	1.86%
11 Benefits	825,946	895,724	69,778	8.45%
12 Purchased services	127,031	57,069	(69,962)	-55.07%
13 Supplies and materials	3,458,274	3,544,354	86,080	2.49%
14 Repairs and maintenance	50,081	75,682	25,601	51.12%
15 Other	75,000	70,136	(4,864)	-6.49%
16 Total expenses/expenditures	<u>7,062,697</u>	<u>7,216,254</u>	<u>153,557</u>	2.17%
17				
18 Net income (loss), cash basis	567,998	741,111	173,113	30.48%
19				
<b>20 Noncash revenues (expenses)</b>				
21 Depreciation	(143,782)	(1,046,338)	(902,556)	-627.73%
22 Commodities entitlement	475,133	496,733	21,600	4.55%
23 Commodities used	<u>(414,667)</u>	<u>(468,247)</u>	<u>(53,580)</u>	-12.92%
24				
25 Change in net position / fund balance	484,682	(276,741)	(761,423)	-157.10%
26				
27 Net position / fund balance, beginning	<u>3,202,846</u>	<u>3,273,080</u>	<u>70,234</u>	2.19%
28				
29 Net position / fund balance, ending	<u>\$ 3,687,528</u>	<u>\$ 2,996,339</u>	<u>\$ (691,189)</u>	-18.74%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.



St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 1,500	\$ 964	\$ (536)	64.27%
3 Charges for service	3,900,000	2,978,658	(921,342)	76.38%
4 Miscellaneous	60,000	84,161	24,161	140.27%
5 State match	108,000	115,377	7,377	106.83%
6 Nat'l School Lunch/Breakfast Pgm	4,200,000	4,451,535	251,535	105.99%
7 Total revenues	<u>8,269,500</u>	<u>7,630,695</u>	<u>(638,805)</u>	92.28%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	3,283,486	2,526,365	757,121	76.94%
11 Benefits	1,069,423	825,946	243,477	77.23%
12 Purchased services	175,000	127,031	47,969	72.59%
13 Supplies and materials	4,000,000	3,458,274	541,726	86.46%
14 Repairs and maintenance	50,000	50,081	(81)	100.16%
15 Other	100,000	75,000	25,000	75.00%
16 Total expenses	<u>8,677,909</u>	<u>7,062,697</u>	<u>1,615,212</u>	81.39%
<b>17</b>				
18 Net income (loss), cash basis	(408,409)	567,998	976,407	
<b>19</b>				
<b>20 Noncash revenues (expenses)</b>				
21 Depreciation	(181,000)	(143,782)	37,218	79.44%
22 Commodities entitlement	602,804	475,133	(127,671)	78.82%
23 Commodities used	-	(414,667)	(414,667)	N/A
<b>24</b>				
25 Change in net position / fund balance	13,395	484,682	471,287	
<b>26</b>				
27 Net position, beginning	<u>3,202,846</u>	<u>3,202,846</u>	<u>-</u>	
<b>28</b>				
29 Net position, ending	<u>\$ 3,216,241</u>	<u>\$ 3,687,528</u>	<u>\$ 471,287</u>	
<b>30</b>				
31 Expected year-end net position as percentage				
32 of annual expense budget	<u>37.06%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 1,100	\$ 1,005	\$ (95)	91.36%
3 Charges for service	3,300,000	3,188,436	(111,564)	96.62%
4 Miscellaneous	60,000	8,594	(51,406)	14.32%
5 State match	118,000	141,823	23,823	120.19%
6 Nat'l School Lunch/Breakfast Pgm	5,100,000	4,617,507	(482,493)	90.54%
7 Total revenues	<u>8,579,100</u>	<u>7,957,365</u>	<u>(621,735)</u>	92.75%
8				
<b>9 Expenditures</b>				
10 Salaries	3,258,818	2,573,289	685,529	78.96%
11 Benefits	1,025,068	895,724	129,344	87.38%
12 Purchased services	175,000	57,069	117,931	32.61%
13 Supplies and materials	4,513,202	3,544,354	968,848	78.53%
14 Repairs and maintenance	256,576	75,682	180,894	29.50%
15 Other	100,000	70,136	29,864	70.14%
16 Total expenses	<u>9,328,664</u>	<u>7,216,254</u>	<u>2,112,410</u>	77.36%
17				
18 Net income (loss), cash basis	(749,564)	741,111	1,490,675	
19				
<b>20 Noncash revenues (expenditures)</b>				
21 Depreciation	(1,046,337)	(1,046,338)	(1)	100.00%
22 Commodities entitlement	550,603	496,733	(53,870)	90.22%
23 Commodities used	-	(468,247)	(468,247)	N/A
24				
25 Change in fund balance	(1,245,298)	(276,741)	968,557	
26				
27 Fund fund balance, beginning	<u>3,273,080</u>	<u>3,273,080</u>	<u>-</u>	
28				
29 Fund fund balance, ending	<u>\$ 2,027,782</u>	<u>\$ 2,996,339</u>	<u>\$ 968,557</u>	
30				
31 Expected year-end fund balance as percentage				
32 of annual expenditure budget	<u>21.74%</u>			

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St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 2,920	\$ 3,239	\$ 319	10.92%
Athletic activities	1,708,726	1,883,856	175,130	10.25%
Pupil activities	2,684,217	3,035,329	351,112	13.08%
PTO/Gift activities	566,325	844,696	278,371	49.15%
Total revenues	4,962,188	5,767,120	804,932	16.22%
<b>Expenditures</b>				
Athletic activities	1,613,110	1,734,279	121,169	7.51%
Pupil activities	2,295,554	2,445,170	149,616	6.52%
PTO/Gift activities	502,550	734,854	232,304	46.23%
Total expenditures	4,411,214	4,914,303	503,089	11.40%
Excess (deficiency) of revenues over (under) expenditures	550,974	852,817	301,843	
<b>Other Financing Sources (Uses)</b>				
Transfer - Community Educ (Fund 27)	14,871	-	(14,871)	-100.00%
Transfer - Student Activities (Fund 74)	(3,243)	-	3,243	100.00%
Total other financing sources (uses)	11,628	-	(11,628)	-100.00%
Net change in fund balance	562,602	852,817	290,215	
Fund balance, beginning	3,237,036	3,506,437	269,401	
Fund balance, ending	\$ 3,799,638	\$ 4,359,254	\$ 559,616	

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 7,000	\$ 2,920	\$ (4,080)	41.71%
Athletic activities	2,200,000	1,708,726	(491,274)	77.67%
Pupil activities	3,200,000	2,684,217	(515,783)	83.88%
PTO/Gift activities	900,000	566,325	(333,675)	62.93%
Total revenues	<u>6,307,000</u>	<u>4,962,188</u>	<u>(1,344,812)</u>	78.68%
<b>Expenditures</b>				
Athletic activities	3,500,000	1,613,110	1,886,890	46.09%
Pupil activities	4,000,000	2,295,554	1,704,446	57.39%
PTO/Gift activities	2,044,036	502,550	1,541,486	24.59%
Total expenditures	<u>9,544,036</u>	<u>4,411,214</u>	<u>5,132,822</u>	46.22%
Excess (deficiency) of revenues over (under) expenditures	(3,237,036)	550,974	3,788,010	
<b>Other Financing Sources (Uses)</b>				
Transfer - Community Educ (Fund 27)	-	14,871	14,871	N/A
Transfer - Student Activities (Fund 74)	-	(3,243)	(3,243)	N/A
Total other financing sources (uses)	-	11,628	11,628	N/A
Net change in fund balance	(3,237,036)	562,602	3,799,638	
Fund balance, beginning	<u>3,237,036</u>	<u>3,237,036</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,799,638</u>	<u>\$ 3,799,638</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 4,000	\$ 3,239	\$ (761)	80.98%
Athletic activities	2,200,000	1,883,856	(316,144)	85.63%
Pupil activities	3,400,000	3,035,329	(364,671)	89.27%
PTO/Gift activities	800,000	844,696	44,696	105.59%
Total revenues	<u>6,404,000</u>	<u>5,767,120</u>	<u>(636,880)</u>	90.05%
<b>Expenditures</b>				
Athletic activities	3,330,162	1,734,279	1,595,883	52.08%
Pupil activities	5,521,079	2,445,170	3,075,909	44.29%
PTO/Gift activities	1,059,196	734,854	324,342	69.38%
Total expenditures	<u>9,910,437</u>	<u>4,914,303</u>	<u>4,996,134</u>	49.59%
Excess (deficiency) of revenues over (under) expenditures	(3,506,437)	852,817	4,359,254	
<b>Other Financing Sources (Uses)</b>				
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Student Activities (Fund 74)	-	-	-	N/A
Total other financing sources (uses)	-	-	-	N/A
Net change in fund balance	(3,506,437)	852,817	4,359,254	
Fund balance, beginning	<u>3,506,437</u>	<u>3,506,437</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,359,254</u>	<u>\$ 4,359,254</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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## **PROPRIETARY FUNDS**

### **Enterprise Fund**

Previously, the District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. However, effective July 1, 2014, this fund was deemed a special revenue fund by the Colorado Department of Education Financial Policies & Procedures Committee to align the compliance, accounting, and reporting of the federal grant program. Refer to the special revenue section for the Nutrition Services Fund statements.

### **Internal Service Fund**

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.



St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2014 to April 30, 2015

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 4,400	\$ (600)	88.00%
Miscellaneous	-	127	127	N/A
Employee benefit premiums	13,200,000	11,264,244	(1,935,756)	85.34%
Total revenues	13,205,000	11,268,771	(1,936,229)	85.34%
<b>Expenses</b>				
Salaries and benefits	197,077	155,850	41,227	79.08%
Purchased services	68,000	7,030	60,970	10.34%
Supplies and materials	6,000	162	5,838	2.70%
Equipment	12,000	12,500	(500)	104.17%
Claims paid	14,000,000	11,222,353	2,777,647	80.16%
Total expenses	14,283,077	11,397,895	2,885,182	79.80%
Change in fund net position	(1,078,077)	(129,124)	948,953	
Fund net position, beginning	3,876,964	3,876,964	-	
Fund net position, ending	\$ 2,798,887	\$ 3,747,840	\$ 948,953	
Expected year-end net position as percentage of annual deduction budget	510.31%			

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 6,500	\$ 4,590	\$ (1,910)	70.62%
Miscellaneous	-	2,993	2,993	N/A
Employee benefit premiums	14,750,000	12,178,843	(2,571,157)	82.57%
Total revenues	14,756,500	12,186,426	(2,570,074)	82.58%
<b>Expenses</b>				
Salaries and benefits	202,500	164,206	38,294	81.09%
Purchased services	25,000	523,832	(498,832)	2095.33%
Supplies and materials	5,000	-	5,000	0.00%
Other	12,500	-	12,500	0.00%
Claims paid	14,850,000	11,581,816	3,268,184	77.99%
Total expenses	15,095,000	12,269,854	2,825,146	81.28%
Change in fund net position	(338,500)	(83,428)	255,072	
Fund net position, beginning	4,238,685	4,238,685	-	
Fund net position, ending	\$ 3,900,185	\$ 4,155,257	\$ 255,072	
Expected year-end net position as percentage of annual deduction budget		387.03%		

## **FIDUCIARY FUNDS**

### **Agency Fund**

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

### **Private Purpose Trust Fund**

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to April 30

	FY14 July - April Actual	FY15 July - April Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 36,322	\$ 32,622	\$ (3,700)	-10.19%
Middle Schools	13,694	23,258	9,564	69.84%
High Schools	46,770	31,396	(15,374)	-32.87%
Other additions	-	-	-	N/A
Total additions	<u>96,786</u>	<u>87,276</u>	<u>(9,510)</u>	-9.83%
<b>Deductions</b>				
Elementary Schools	36,161	28,877	(7,284)	-20.14%
Middle Schools	10,901	25,823	14,922	136.89%
High Schools	34,108	42,844	8,736	25.61%
Other deductions	-	-	-	N/A
Total deductions	<u>81,170</u>	<u>97,544</u>	<u>16,374</u>	20.17%
Change in undistributed monies	15,616	(10,268)	(25,884)	-165.75%
<b>Transfers in (out)</b>				
Transfer - Special Activities (Fund 23)	<u>10,700</u>	<u>-</u>	<u>(10,700)</u>	-100.00%
Change in undistributed monies after transfers	26,316	(10,268)	(36,584)	-139.02%
Undistributed monies, beginning	<u>143,346</u>	<u>157,620</u>	<u>14,274</u>	9.96%
Undistributed monies, ending	<u>\$ 169,662</u>	<u>\$ 147,352</u>	<u>\$ (22,310)</u>	-13.15%

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 100,000	\$ 36,322	\$ (63,678)	36.32%
Middle Schools	22,000	13,694	(8,306)	62.25%
High Schools	45,000	46,770	1,770	103.93%
Other additions	8,000	-	(8,000)	0.00%
Total additions	175,000	96,786	(78,214)	55.31%
<b>Deductions</b>				
Elementary Schools	143,356	36,161	107,195	25.22%
Middle Schools	50,734	10,901	39,833	21.49%
High Schools	106,570	34,108	72,462	32.01%
Other deductions	17,686	-	17,686	0.00%
Total deductions	318,346	81,170	237,176	25.50%
Change in undistributed monies	(143,346)	15,616	158,962	
<b>Transfers in (out)</b>				
Transfer from Special Activities (Fund 23)	-	10,700	10,700	N/A
Change in undistributed monies after transfers	(143,346)	26,316	169,662	
Undistributed monies, beginning	143,346	143,346	-	
Undistributed monies, ending	\$ -	\$ 169,662	\$ 169,662	
Expected year-end undistributed monies as percentage of annual deduction budget	0.00%			

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 50,000	\$ 32,622	\$ (17,378)	65.24%
Middle Schools	25,000	23,258	(1,742)	93.03%
High Schools	50,000	31,396	(18,604)	62.79%
Other additions	-	-	-	N/A
Total additions	125,000	87,276	(37,724)	69.82%
<b>Deductions</b>				
Elementary Schools	124,682	28,877	95,805	23.16%
Middle Schools	31,254	25,823	5,431	82.62%
High Schools	114,999	42,844	72,155	37.26%
Other deductions	11,685	-	11,685	0.00%
Total deductions	282,620	97,544	185,076	34.51%
Change in undistributed monies	(157,620)	(10,268)	147,352	
<b>Transfers in (out)</b>				
Transfer - Special Activities (Fund 23)	-	-	-	N/A
Change in undistributed monies after transfers	(157,620)	(10,268)	147,352	
Undistributed monies, beginning	157,620	157,620	-	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 147,352</u>	<u>\$ 147,352</u>	
Expected year-end undistributed monies as percentage of annual deduction budget		<u>0.00%</u>		

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ -	\$ 125	\$ 125	N/A
Contributions	<u>50,000</u>	<u>40,812</u>	<u>(9,188)</u>	81.62%
Total additions	<u>50,000</u>	<u>40,937</u>	<u>(9,063)</u>	81.87%
<b>Deductions</b>				
Scholarships	<u>90,000</u>	<u>51,469</u>	<u>38,531</u>	57.19%
Total deductions	<u>90,000</u>	<u>51,469</u>	<u>38,531</u>	57.19%
Change in fiduciary net position	(40,000)	(10,532)	29,468	
Fiduciary net position, beginning	<u>223,387</u>	<u>223,387</u>	<u>-</u>	
Fiduciary net position, ending	<u>\$ 183,387</u>	<u>\$ 212,855</u>	<u>\$ 29,468</u>	
Expected year-end net position as percentage of annual deduction budget	<u>203.76%</u>			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2014 to April 30, 2015

	FY15 Amended Budget	FY15 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 150	\$ 142	\$ (8)	94.67%
Contributions	<u>50,000</u>	<u>36,463</u>	<u>(13,537)</u>	72.93%
Total additions	<u>50,150</u>	<u>36,605</u>	<u>(13,545)</u>	72.99%
<b>Deductions</b>				
Scholarships	<u>60,000</u>	<u>43,468</u>	<u>16,532</u>	72.45%
Total deductions	<u>60,000</u>	<u>43,468</u>	<u>16,532</u>	72.45%
Change in fiduciary net position	(9,850)	(6,863)	2,987	
Fiduciary net position, beginning	<u>219,184</u>	<u>219,184</u>	<u>-</u>	
Fiduciary net position, ending	<u>\$ 209,334</u>	<u>\$ 212,321</u>	<u>\$ 2,987</u>	
Expected year-end net position as percentage of annual deduction budget	<u>348.89%</u>			



## **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
Monthly Investment Report  
4/30/2015

Fund	Colotrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 51,500,145			0.14	5,758	\$ 51,500,145
Risk Management	586,192			0.14	71	586,192
Risk Management			3,154,320	NRA	26	3,154,320
Risk Management Total						3,740,511
Colorado Preschool	211,086			0.14	23	211,086
Nutrition Service	1,005,916			0.14	112	1,005,916
Student Activity Spec Revenue	4,049,044			0.14	449	4,049,044
Community School	2,482,016			0.14	275	2,482,016
Vance Brand Civic Auditorium	85,302			0.14	10	85,302
Community School Total						2,567,318
Fair Contributions	5,103,901			0.14	566	5,103,901
Bond			21,473,945	NRA	128	21,473,945
Building 2008	6,061,197			0.14	673	6,061,197
Building 2008		1,284,174		0.14	143	1,284,174
Building 2008 Series 2	6,070,068			0.14	674	6,070,068
Building Total						13,415,439
Capital Reserve	6,242,905			0.14	693	6,242,905
Health Insurance Trust	3,590,278			0.14	398	3,590,278
Minimum Liability	1,002,480			0.14	111	1,002,480
Self Insurance Total						4,592,758
Scholarship	136,044				15	136,044
Total	\$ 88,126,572	\$ 1,284,174	\$ 24,628,265			\$ 114,039,011



## MEMORANDUM

DATE: May 27, 2015  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2016

PURPOSE

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2016.

BACKGROUND

The Proposed Fiscal Year 2016 Budget will be presented to the Board of Education on May 27, 2015. The Public Hearing of the FY16 Budget will take place on June 10, 2015, and the final budget adoption is scheduled for June 24, 2015. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.



**St. Vrain Valley School District RE-1J**  
**Longmont, Colorado**

**Boulder, Broomfield, Larimer, and Weld Counties**

# **SUPERINTENDENT'S PROPOSED BUDGET**

**2016 Fiscal Year**  
**July 1, 2015 – June 30, 2016**

May 27, 2015 (Introduction)  
June 10, 2015 (Public Hearing)  
June 24, 2015 (Adoption)

[www.svvsd.org](http://www.svvsd.org)

*“Our mission is to educate each student in a safe learning environment  
so that they may develop to their highest potential and become  
contributing citizens.”*

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S PROPOSED BUDGET FISCAL YEAR ENDING JUNE 30, 2016

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DATE: May 27, 2015

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds, for Fiscal Year 2016, is the current expenditure plan for all funds generated through local, state and federal sources during the 2016 fiscal year, commencing July 1, 2015, and extending through June 30, 2016. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2015-16 is proposed to be \$271,782,728, which includes planned expenditures of \$255,078,421 plus appropriated reserves of \$16,704,307.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
<b>Operating Funds</b>			
General Fund .....	\$255,078,421	\$16,704,307	\$271,782,728
Capital Reserve Capital Projects Fund. ....	4,888,303	1,861,697	6,750,000
Fair Contributions for Public School Sites Fund .....	1,156,000	6,311,912	7,467,912
Nutrition Services Fund. ....	9,297,051	17,006	9,314,057
Governmental Designated Purpose Grant Fund .....	15,830,000	-	15,830,000
Risk Management Fund. ....	3,239,919	320,000	3,559,919
Student Activities Special Revenue Fund .....	6,804,000	4,258,437	11,062,437
Student Activities Agency Fund.....	105,000	150,620	255,620
Self-Insurance Fund .....	15,792,000	-	15,792,000
Sub-Total - General Student Population. ....	312,190,694	29,623,979	341,814,673
Colorado Preschool Program Fund .....	1,465,474	-	1,465,474
Community Education Fund. ....	5,755,000	1,270,000	7,025,000
Sub-Total - Operating Funds .....	319,411,168	30,893,979	350,305,147
<b>Other Funds</b>			
Bond Redemption Fund .....	34,167,570	-	34,167,570
Building Fund. ....	45,000	11,825,520	11,870,520
Student Scholarship Fund .....	50,180	-	50,180
<b>Total Budget</b>	<b>\$353,673,918</b>	<b>\$42,719,499</b>	<b>\$396,393,417</b>

The 2016 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 30,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee.

Sincerely,

A handwritten signature in blue ink that reads "Don Haddad". The signature is fluid and cursive, with the first name "Don" and last name "Haddad" clearly distinguishable.

Don Haddad, Ed.D.  
Superintendent of Schools





## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2015, and extending through June 30, 2016, and adopts the budgets related thereto.

General Fund .....	\$ 271,782,728
Bond Redemption Fund .....	34,167,570
Building Fund .....	11,870,520
Capital Reserve Capital Projects Fund .....	6,750,000
Colorado Preschool Program Fund .....	1,465,474
Community Education Fund .....	7,025,000
Fair Contributions for Public School Sites Fund .....	7,467,912
Governmental Designated Purpose Grant Fund .....	15,830,000
Nutrition Services Fund .....	9,314,057
Risk Management Fund .....	3,559,919
Student Activities Special Revenue Fund .....	11,062,437
Student Activities Agency Fund .....	255,620
Student Scholarship Fund .....	50,180
Self-Insurance Fund .....	15,792,000
 TOTAL .....	 \$ 396,393,417

Date of the adoption of the budgets June 24, 2015

Signature – President of the Board \_\_\_\_\_



## **Strategic Priorities**

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Enhance District-wide technology services.
6. School safety.
7. Broaden communications and collaboration.
8. Maximize Board of Education impact.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Colorado Preschool Program Fund* – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

*Risk Management Fund* – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

*Special Revenue Governmental Designated Purpose Grants Fund* – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

*Debt Service Fund* – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

*Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

*Capital Projects Funds* – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

*Fiduciary Funds* – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

# **Section A**

## **GENERAL FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$255,078,421. The total budgeted expenditures in the General Fund are \$259,305,728. Therefore, \$4,227,307 of General Fund fund balance is proposed to be spent down during Fiscal Year 2016. In addition, reserved fund balance of \$12,477,000 is also appropriated in the General Fund. The appropriated reserves include \$4,949,000 for contingency reserve as required by Board policy, and \$7,528,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2016 is \$271,782,728.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2016 Fiscal Year Budget  
This proposed budget for the school year July 1, 2015 - June 30, 2016 (FY16) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership  
The proposed budget is based upon an estimated student headcount of 30,354.
3. Funded Pupil Count  
As described above, membership count is the actual number of students attending SVVSD, excluding tuition-based PK students. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY16 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 29,036.1, an increase of 295.6 (1.03%) above FY15.
4. Instructional Capital Outlay, Supplies and Textbooks  
District policy requires the budget to include \$206 per student for instructional capital outlay, supplies, field trips, and library books. The required instructional supplies and material budget is \$5,285,396. This is based on 25,657.26 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management  
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$327 per student for FY16. A total of \$8,030,722 is included in FY16. This includes \$3,224,919 to the Risk Management Fund and \$4,805,803 to the Capital Reserve Fund.
6. State Equalization Program  
Based on current appropriation from the State of Colorado, the District is forecasting \$7,122.20 per pupil FPC as per pupil revenue (PPR) for FY16. PPR was \$6,861.41 for FY15.
7. Mill Levy Override  
The voters of the District passed mill levy overrides (MLO) in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-15.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

### 8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The projected student FPC for the charter schools for FY16 is 3,378.86, an increase of 214.6 over FY15, resulting in a total projected budget of \$27,119,296 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	384.28	\$ 2,736,919	\$ 105,900
Carbon Valley	265.20	1,888,807	445,475
Flagstaff Academy	858.36	6,113,412	780,605
Imagine @ Firestone	601.40	4,283,291	639,381
St. Vrain Montessori	219.32	1,562,041	128,629
Twin Peaks	<u>1,050.30</u>	<u>7,480,447</u>	<u>954,389</u>
	<u>3,378.86</u>	<u>\$24,064,917</u>	<u>\$3,054,379</u>

### 9. Contingency Reserve

For FY16, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

### 10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

### 11. School Carryover

Schools are not allowed to carry over unexpended General Fund budgets into FY16 from FY15.

### 12. Salaries and Benefits

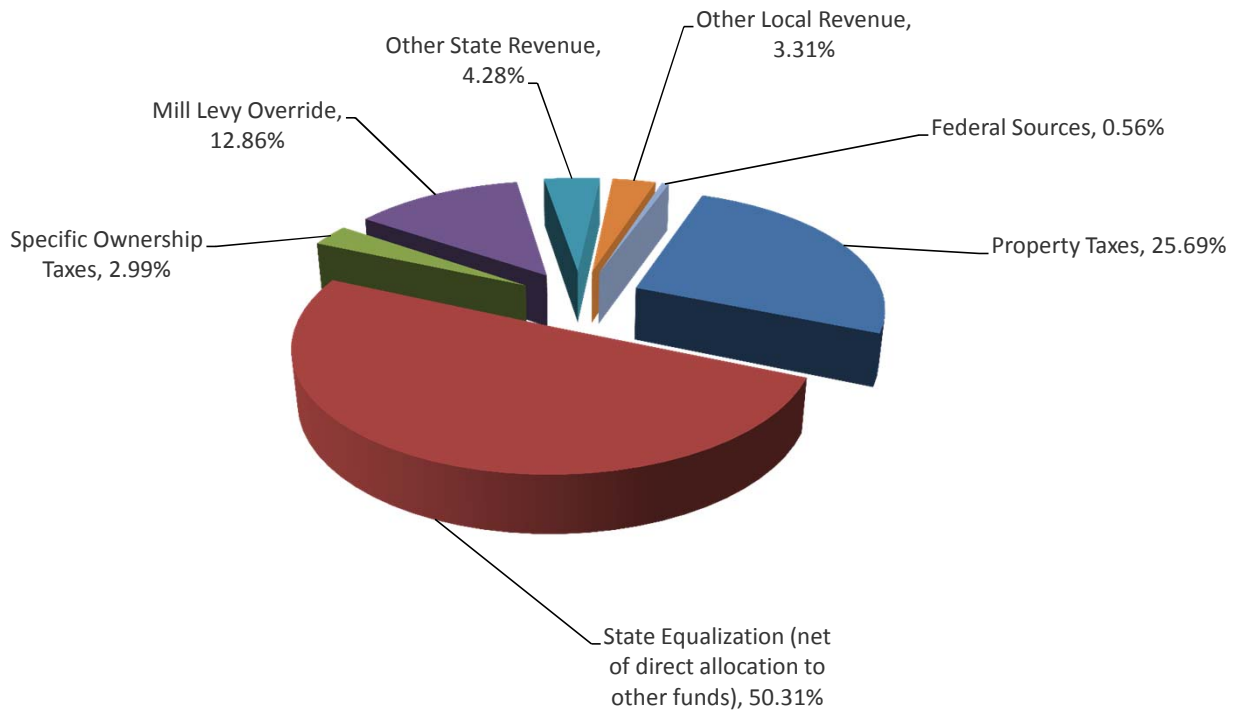
The FY16 salaries expense included an increase due to the transition to a new salary schedule for teachers as well as increases as a result of successful compensation negotiations with SVVEA. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is also the case for each fund that pays salaries and benefits.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES**  
**FISCAL YEARS ENDED 2014 - 2016**

Sources of Revenues	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
Local Sources	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674	\$ 108,702,544	\$ 114,383,557
State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
<b>Revenues Before Allocation</b>	<b>241,864,727</b>	<b>249,810,493</b>	<b>255,195,618</b>	<b>254,480,343</b>	<b>264,590,144</b>
Allocation to:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
<b>Total General Fund Revenues</b>	<b>229,230,379</b>	<b>240,978,996</b>	<b>246,021,798</b>	<b>245,306,523</b>	<b>255,078,421</b>
Expenditures	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Transfers	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>228,085,006</b>	<b>243,336,558</b>	<b>245,310,324</b>	<b>237,419,311</b>	<b>259,305,728</b>
<b>Excess of Revenues Over Expenditures &amp; Transfers</b>	<b>\$ 1,145,373</b>	<b>\$ (2,357,562)</b>	<b>\$ 711,474</b>	<b>\$ 7,887,212</b>	<b>\$ (4,227,307)</b>

**GENERAL FUND REVENUE SOURCES**  
**Fiscal Year Ending 06/30/16**



Summary of General Fund Revenue	Proposed Budget 2016	%
Property Taxes	\$ 65,528,675	25.69%
State Equalization (net of direct allocations to other funds)	128,338,424	50.31%
Specific Ownership Taxes	7,616,475	2.99%
Mill Levy Override	32,790,641	12.86%
Other State Revenue	10,908,573	4.28%
Other Local Revenue	8,447,766	3.31%
Federal Sources	1,447,867	0.56%
<b>Total</b>	<b>\$ 255,078,421</b>	<b>100.00%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND**  
**EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDED 2014 - 2016**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Local Sources	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674	\$ 108,702,544	\$ 114,383,557
State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program Fund	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
<b>Total Revenues</b>	<b>229,230,379</b>	<b>240,978,996</b>	<b>246,021,798</b>	<b>245,306,523</b>	<b>255,078,421</b>
Designated and Reserved Fund Balance	-	-	-	-	-
<b>Total Funds Available</b>	<b>229,230,379</b>	<b>240,978,996</b>	<b>246,021,798</b>	<b>245,306,523</b>	<b>255,078,421</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool Education	3,159,705	4,687,271	4,720,012	4,568,181	4,826,028
Elementary Education	39,628,161	42,881,900	42,569,356	41,200,007	48,000,115
Middle School Education	20,574,377	22,233,642	21,841,902	21,139,303	22,891,982
High School Education	26,351,923	28,241,265	27,151,157	26,277,773	29,605,646
Other Regular Education	15,534,558	13,465,451	17,147,992	16,596,384	18,024,677
Special Programs	17,247,012	19,019,910	18,692,285	18,091,001	17,681,722
<b>Subtotal-Direct Instruction</b>	<b>122,495,736</b>	<b>130,529,439</b>	<b>132,122,704</b>	<b>127,872,649</b>	<b>141,030,170</b>
<b>Indirect Instruction</b>					
Pupil Support Services	8,880,160	10,701,736	10,180,553	9,853,070	14,015,499
Instructional Staff Services	9,762,632	10,951,965	11,543,218	11,171,902	9,137,918
School Administration	16,566,714	17,740,139	17,773,281	17,201,560	18,432,161
<b>Subtotal-Indirect Instruction</b>	<b>35,209,506</b>	<b>39,393,840</b>	<b>39,497,052</b>	<b>38,226,532</b>	<b>41,585,578</b>
<b>Total Instruction</b>	<b>157,705,242</b>	<b>169,923,279</b>	<b>171,619,756</b>	<b>166,099,181</b>	<b>182,615,748</b>
<b>Other Expenditures</b>					
General Administration	1,886,081	1,730,081	1,704,735	1,649,898	1,843,516
Fiscal Services	2,821,570	3,295,428	3,303,009	3,196,760	3,577,231
Operations/Maintenance/Custodial	20,217,848	21,670,499	22,186,320	21,472,642	22,264,032
Pupil Transportation	7,052,707	6,940,339	7,040,312	6,813,843	7,424,858
Central Services	13,776,533	14,326,134	14,596,208	14,126,685	14,337,047
Community Services	1,206,684	124,000	124,000	120,011	124,000
Charter Schools	23,418,341	25,326,798	24,735,984	23,940,290	27,119,296
<b>Total Other Expenditures</b>	<b>70,379,764</b>	<b>73,413,279</b>	<b>73,690,568</b>	<b>71,320,129</b>	<b>76,689,980</b>
<b>Total Expenditures</b>	<b>228,085,006</b>	<b>243,336,558</b>	<b>245,310,324</b>	<b>237,419,310</b>	<b>259,305,728</b>
Transfers to Other Funds	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>228,085,006</b>	<b>243,336,558</b>	<b>245,310,324</b>	<b>237,419,310</b>	<b>259,305,728</b>
<b>Net Change in Fund Balance</b>	<b>1,145,373</b>	<b>(2,357,562)</b>	<b>711,474</b>	<b>7,887,213</b>	<b>(4,227,307)</b>
Beginning Fund Balance	61,244,696	51,216,461	62,390,069	62,390,069	70,277,281
Less Appropriated Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>62,390,069</b>	<b>48,858,899</b>	<b>63,101,543</b>	<b>70,277,282</b>	<b>66,049,974</b>
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	-	-	-
Restricted for TABOR	7,801,664	6,982,000	7,264,000	7,123,000	7,528,000
Committed for Contingencies	5,201,109	4,597,000	4,757,000	4,748,386	4,949,000
Committed for BOE allocations	8,198,497	-	-	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	-	-	-
Assigned for Mill Levy Override	25,962,990	25,770,707	25,477,651	25,477,651	25,872,443
<b>Unassigned Fund Balance</b>	<b>\$ 11,494,113</b>	<b>\$ 11,509,192</b>	<b>\$ 25,602,892</b>	<b>\$ 32,928,245</b>	<b>\$ 27,700,531</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDED 2014 - 2016**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Local Sources					
Property taxes	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927	\$ 60,288,927	\$ 65,528,675
Specific ownership taxes	8,241,096	6,643,214	7,500,000	7,483,776	7,616,475
Mill levy override	32,675,735	33,185,188	32,465,981	32,465,981	32,790,641
Investment income	226,601	226,000	226,000	236,325	226,000
Charges for services	5,677,344	6,459,779	5,690,000	6,070,419	5,690,000
Miscellaneous	2,809,849	2,074,066	2,531,766	2,157,116	2,531,766
<b>Total local revenues</b>	<b>111,492,765</b>	<b>110,727,929</b>	<b>108,702,674</b>	<b>108,702,544</b>	<b>114,383,557</b>
State Sources					
Equalization	119,090,538	129,023,705	133,608,256	133,605,666	137,850,147
Special education	5,351,844	5,237,019	5,677,003	5,677,003	5,677,003
Vocational education	677,984	677,984	593,710	585,157	593,710
Transportation	1,598,427	1,562,186	1,558,502	1,562,546	1,558,502
Gifted and talented	267,554	267,554	311,300	311,300	278,505
English Language Proficiency Act	365,914	331,013	1,514,463	1,514,464	1,514,463
BEST Grant	848,846	-	815,186	145,139	320,000
Miscellaneous	713,689	527,980	966,151	928,151	966,390
<b>Total state revenues</b>	<b>128,914,796</b>	<b>137,627,441</b>	<b>145,044,571</b>	<b>144,329,426</b>	<b>148,758,720</b>
Federal Sources					
Other Federal Sources	1,021	-	-	-	-
Build America Bond Rebates	1,412,795	1,367,123	1,411,273	1,411,273	1,411,273
Migrant grant pass through BOCES	43,350	88,000	37,100	37,100	36,594
<b>Total federal revenues</b>	<b>1,457,166</b>	<b>1,455,123</b>	<b>1,448,373</b>	<b>1,448,373</b>	<b>1,447,867</b>
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program Fund	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
<b>Total Revenues</b>	<b>229,230,379</b>	<b>240,978,996</b>	<b>246,021,798</b>	<b>245,306,523</b>	<b>255,078,421</b>
Designated and Reserved Fund Balance	-	-	-	-	-
<b>Total Funds Available</b>	<b>229,230,379</b>	<b>240,978,996</b>	<b>246,021,798</b>	<b>245,306,523</b>	<b>255,078,421</b>
<b>Expenditures</b>					
Salaries	135,685,901	141,494,029	142,135,722	138,964,803	149,122,455
Benefits	37,523,355	43,259,022	42,919,077	42,563,730	47,302,362
Purchased services	8,919,392	10,576,052	12,024,188	11,068,997	11,372,644
Supplies and materials	20,507,865	21,592,002	22,281,698	19,151,485	23,425,676
Other	716,793	855,311	980,311	750,208	920,295
Charter schools	23,418,341	25,326,798	24,735,984	24,735,984	27,119,296
Capital outlay	1,313,359	233,344	233,344	184,104	43,000
<b>Total Expenditures</b>	<b>228,085,006</b>	<b>243,336,558</b>	<b>245,310,324</b>	<b>237,419,311</b>	<b>259,305,728</b>
Transfers to (from) Other Funds	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>228,085,006</b>	<b>243,336,558</b>	<b>245,310,324</b>	<b>237,419,311</b>	<b>259,305,728</b>
<b>Net Change in Fund Balance</b>	<b>1,145,373</b>	<b>(2,357,562)</b>	<b>711,474</b>	<b>7,887,212</b>	<b>(4,227,307)</b>
Beginning Fund Balance	61,244,696	51,216,461	62,390,069	62,390,069	70,277,281
<b>Ending Fund Balance</b>	<b>62,390,069</b>	<b>48,858,899</b>	<b>63,101,543</b>	<b>70,277,281</b>	<b>66,049,974</b>
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	-	-	-
Restricted for TABOR	7,801,664	6,982,000	7,264,000	7,123,000	7,528,000
Committed for Contingencies	5,201,109	4,597,000	4,757,000	4,748,386	4,949,000
Committed for BOE allocations	8,198,497	-	-	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	-	-	-
Assigned for Mill Levy Override	25,962,990	25,770,707	25,477,651	25,477,651	25,872,443
<b>Unassigned Fund Balance</b>	<b>\$ 11,494,113</b>	<b>\$ 11,509,192</b>	<b>\$ 25,602,892</b>	<b>\$ 32,928,243</b>	<b>\$ 27,700,531</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDED 2014 - 2016**

<b>Local Sources</b>	<b>Actual 6/30/14</b>	<b>Adopted Budget 6/30/15</b>	<b>Amended Budget 6/30/15</b>	<b>Projected Actual 6/30/15</b>	<b>Proposed Budget 6/30/16</b>
Property Taxes	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927	\$ 60,288,927	\$ 65,528,675
Specific Ownership Taxes	8,241,096	6,643,214	7,500,000	7,483,776	7,616,475
Mill Levy Override	32,675,735	33,185,188	32,465,981	32,465,981	32,790,641
<b>Subtotal Taxes</b>	<b>102,778,971</b>	<b>101,968,084</b>	<b>100,254,908</b>	<b>100,238,684</b>	<b>105,935,791</b>
<b>Other Local</b>					
Investment Income	226,601	226,000	226,000	236,325	226,000
Charges for Service	4,990,592	5,254,338	4,990,000	5,132,448	4,990,000
Rental of Facilities	206,766	453,917	206,766	207,548	206,766
Indirect Cost Revenue	1,027,503	636,000	975,000	975,000	975,000
Services to Charter Schools	686,752	1,205,441	700,000	937,971	700,000
Other Local	1,575,580	984,149	1,350,000	974,568	1,350,000
<b>Subtotal Other Local</b>	<b>8,713,794</b>	<b>8,759,845</b>	<b>8,447,766</b>	<b>8,463,860</b>	<b>8,447,766</b>
<b>Total Local Sources</b>	<b>111,492,765</b>	<b>110,727,929</b>	<b>108,702,674</b>	<b>108,702,544</b>	<b>114,383,557</b>
<b>Percent Change</b>		<b>-0.69%</b>	<b>-2.50%</b>	<b>-2.50%</b>	<b>5.23%</b>
<b>State Sources</b>					
State Equalization Aid	119,090,538	129,023,705	133,608,256	133,605,666	137,850,147
Special Education	5,351,844	5,237,019	5,677,003	5,677,003	5,677,003
Vocational Education	677,984	677,984	593,710	585,157	593,710
Transportation	1,598,427	1,562,186	1,558,502	1,562,546	1,558,502
Gifted and Talented	267,554	267,554	311,300	311,300	278,505
English Language Proficiency Act	365,914	331,013	1,514,463	1,514,464	1,514,463
BEST Grant	848,846	-	815,186	145,139	320,000
Other State	713,689	527,980	966,151	928,151	966,390
<b>Total State Sources</b>	<b>128,914,796</b>	<b>137,627,441</b>	<b>145,044,571</b>	<b>144,329,426</b>	<b>148,758,720</b>
<b>Percent Change</b>		<b>6.76%</b>	<b>12.51%</b>	<b>11.96%</b>	<b>3.07%</b>
<b>Federal Sources</b>					
Other Federal Sources	1,021	-	-	-	-
Build America Bond Rebates	1,412,795	1,367,123	1,411,273	1,411,273	1,411,273
Migrant Grant Pass Through BOCES	43,350	88,000	37,100	37,100	36,594
<b>Total Federal Sources</b>	<b>1,457,166</b>	<b>1,455,123</b>	<b>1,448,373</b>	<b>1,448,373</b>	<b>1,447,867</b>
<b>Percent Change</b>		<b>-0.14%</b>	<b>-0.60%</b>	<b>-0.60%</b>	<b>-0.03%</b>
<b>Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program</b>	<b>\$ 241,864,727</b>	<b>\$ 249,810,493</b>	<b>\$ 255,195,618</b>	<b>\$ 254,480,343</b>	<b>\$ 264,590,144</b>
<b>Percent Change</b>		<b>3.29%</b>	<b>5.51%</b>	<b>5.22%</b>	<b>3.97%</b>

\*FY15 Adopted, Amended and Projected Actual percentages are in comparison to FY14 Actuals.

FY16 Proposed percentages are in comparison to FY15 projected actuals.

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND PROPOSED BUDGET**  
**EXPENDITURES BY ACTIVITY AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2016**

Item	Salaries	Employee Benefits	Purchased Services
<b>Regular Instruction</b>			
Preschool	\$ 2,596,740	\$ 993,643	\$ 15,000
Elementary School	34,486,564	10,959,282	-
Middle School	16,902,034	5,327,591	-
High School	21,518,148	6,946,127	102,000
Gifted and Talented	404,099	99,328	-
Integrated Education	4,193,516	815,527	1,253,150
General Instructional Media	1,771,329	639,309	-
Activities and Athletics	2,288,886	463,961	149,000
Other Regular Instruction	3,283,118	222,244	20,900
<b>Regular Instruction Total</b>	<b>87,444,434</b>	<b>26,467,012</b>	<b>1,540,050</b>
<b>Special Education</b>			
General	10,298,128	3,870,810	1,111,975
Hearing and Vision	128,300	39,642	-
Speech Language	1,658,535	524,689	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
<b>Special Programs Total</b>	<b>12,084,963</b>	<b>4,435,141</b>	<b>1,111,975</b>
<b>Grand Total Direct Instruction</b>	<b>99,529,397</b>	<b>30,902,153</b>	<b>2,652,025</b>
<b>Support Services</b>			
<b>Pupils</b>			
Student Support Services	2,207,655	695,662	-
Attendance and Social Work Services	1,358,980	566,938	209,000
Guidance	4,321,911	1,346,105	10,100
Health	1,545,690	531,778	-
Psychological Services	700,457	241,179	-
Audiology	111,650	28,380	-
Other	43,672	5,141	-
<b>Pupils Total</b>	<b>10,290,015</b>	<b>3,415,183</b>	<b>219,100</b>
<b>Instructional Staff</b>			
Curriculum Development	2,917,405	811,373	656,900
Instructional Staff Training	274,953	55,180	351,716
Other Instructional Staff Services	1,445,404	429,540	16,750
Educational Media	787,982	257,628	1,500
<b>Instructional Staff Total</b>	<b>5,425,744</b>	<b>1,553,721</b>	<b>1,026,866</b>
<b>School Administration</b>			
Office of the Principal	13,340,641	4,149,193	7,900
<b>Grand Total Classroom Support</b>	<b>\$ 29,056,400</b>	<b>\$ 9,118,097</b>	<b>\$ 1,253,866</b>

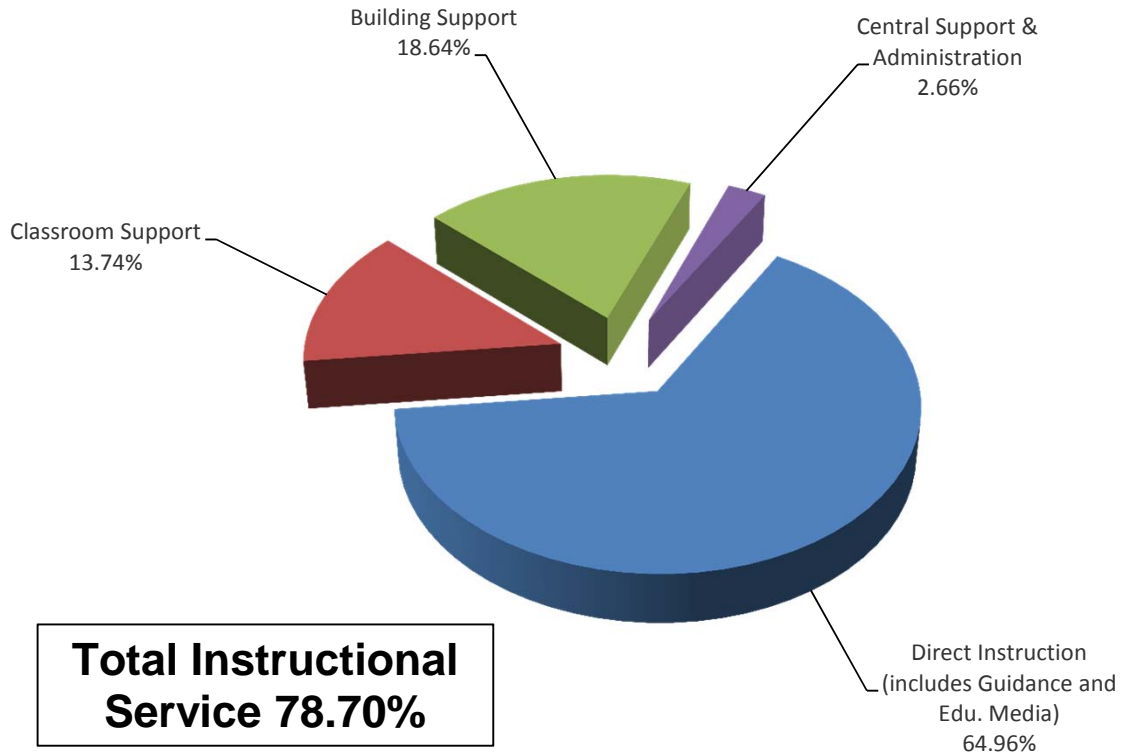
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 1,220,645	\$ -	\$ -	\$ -	\$ 4,826,028
2,547,769	6,500	-	-	48,000,115
662,357	-	-	-	22,891,982
1,035,871	3,500	-	-	29,605,646
13,000	-	-	-	516,427
1,777,696	75,300	-	-	8,115,189
199,429	-	-	-	2,610,067
29,695	6,190	-	-	2,937,732
299,000	20,000	-	-	3,845,262
<b>7,785,462</b>	<b>111,490</b>	<b>-</b>	<b>-</b>	<b>123,348,448</b>
46,143	3,500	-	-	15,330,556
-	-	-	-	167,942
-	-	-	-	2,183,224
-	-	-	-	-
-	-	-	-	-
<b>46,143</b>	<b>3,500</b>	<b>-</b>	<b>-</b>	<b>17,681,722</b>
<b>7,831,605</b>	<b>114,990</b>	<b>-</b>	<b>-</b>	<b>141,030,170</b>
34,963	-	-	-	2,938,280
4,500	5,000	-	-	2,144,418
17,328	20,000	-	-	5,715,444
8,410	-	-	-	2,085,878
-	-	-	-	941,636
-	-	-	-	140,030
1,000	-	-	-	49,813
<b>66,201</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>14,015,499</b>
802,703	11,475	-	-	5,199,856
109,184	8,850	-	-	799,883
16,500	86,600	-	-	1,994,794
96,275	-	-	-	1,143,385
<b>1,024,662</b>	<b>106,925</b>	<b>-</b>	<b>-</b>	<b>9,137,918</b>
<b>895,671</b>	<b>38,756</b>	<b>-</b>	<b>-</b>	<b>18,432,161</b>
<b>\$ 1,986,534</b>	<b>\$ 170,681</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,585,578</b>

Item	Salaries	Employee Benefits	Purchased Services
<b>General Administration</b>			
Board of Education and Executive Administration	\$ 650,343	\$ 198,216	\$ 819,200
<b>General Administration Total</b>	<b>650,343</b>	<b>198,216</b>	<b>819,200</b>
<b>Fiscal Services</b>			
Fiscal Services	1,381,095	402,892	414,350
Printing/Purchasing/Warehouse	717,870	221,350	13,250
<b>Fiscal Services Total</b>	<b>2,098,965</b>	<b>624,242</b>	<b>427,600</b>
<b>Operations/Maintenance/Custodial</b>			
Administration	400,109	64,243	2,200
Utilities	-	-	2,702,919
Care & Upkeep of Buildings	7,667,907	2,838,311	1,251,656
Care & Upkeep of Grounds	905,258	301,152	5,080
Other Operation and Maintenance	100,000	20,604	75,350
Security Services	57,761	19,392	-
<b>Operations/Maintenance/Custodial Total</b>	<b>9,131,035</b>	<b>3,243,702</b>	<b>4,037,205</b>
<b>Transportation</b>			
Administration	265,309	83,885	3,000
Vehicle Operations	2,872,460	1,297,917	4,000
Vehicle Service and Maintenance	790,427	261,641	90,000
Other Transportation Expenses	294,086	93,133	53,000
<b>Transportation Total</b>	<b>4,222,282</b>	<b>1,736,576</b>	<b>150,000</b>
<b>Central Services</b>			
Assessment & Evaluation	42,773	16,486	65,000
Unemployment Insurance	-	-	300,000
Planning Services	235,572	62,751	7,058
Communication Services	509,922	139,884	191,000
Human Resources	1,085,142	309,326	276,850
Technology Services	2,455,624	739,929	1,018,940
Other Support Services	105,000	211,000	49,900
<b>Central Services Total</b>	<b>4,434,033</b>	<b>1,479,376</b>	<b>1,908,748</b>
<b>Grand Total Support Services</b>	<b>49,593,058</b>	<b>16,400,209</b>	<b>8,596,619</b>
<b>Community Services</b>	-	-	124,000
<b>Charter Schools</b>			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Ute Creek Secondary Academy			
<b>Total General Fund Expenditures</b>	<b>\$ 149,122,455</b>	<b>\$ 47,302,362</b>	<b>\$ 11,372,644</b>



Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 144,157	\$ 31,600	\$ -	\$ -	\$ 1,843,516
<b>144,157</b>	<b>31,600</b>	-	-	<b>1,843,516</b>
10,000	369,624	-	-	2,577,961
36,000	10,800	-	-	999,270
<b>46,000</b>	<b>380,424</b>	-	-	<b>3,577,231</b>
27,000	3,000	-	-	496,552
-	-	-	-	2,702,919
4,931,450	40,400	-	43,000	16,772,724
560,396	-	-	-	1,771,886
82,000	37,000	-	-	314,954
127,844	-	-	-	204,997
<b>5,728,690</b>	<b>80,400</b>	-	<b>43,000</b>	<b>22,264,032</b>
1,000	-	-	-	353,194
920,000	-	-	-	5,094,377
340,000	11,000	-	-	1,493,068
42,000	2,000	-	-	484,219
<b>1,303,000</b>	<b>13,000</b>	-	-	<b>7,424,858</b>
110,624	-	-	-	234,883
-	-	-	-	300,000
8,000	2,500	-	-	315,881
7,000	9,200	-	-	857,006
50,000	31,500	-	-	1,752,818
6,210,066	1,000	-	-	10,425,559
-	85,000	-	-	450,900
<b>6,385,690</b>	<b>129,200</b>	-	-	<b>14,337,047</b>
<b>15,594,071</b>	<b>805,305</b>	-	<b>43,000</b>	<b>91,032,262</b>
-	-	-	-	124,000
		2,842,819		2,842,819
		2,334,282		2,334,282
		6,894,017		6,894,017
		4,922,672		4,922,672
		1,690,670		1,690,670
		8,434,836		8,434,836
				-
<b>\$ 23,425,676</b>	<b>\$ 920,295</b>	<b>\$ 27,119,296</b>	<b>\$ 43,000</b>	<b>\$ 259,305,728</b>

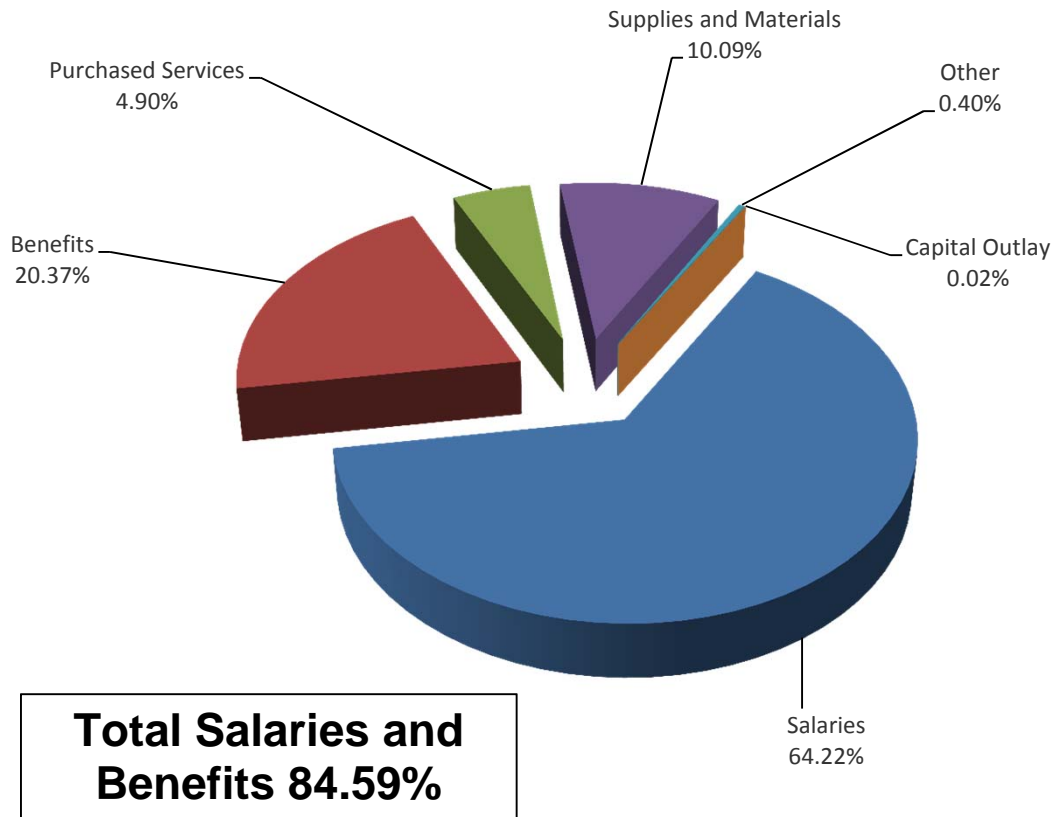
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND PROPOSED BUDGET**  
**EXPENDITURE ANALYSIS BY ACTIVITY**  
**FISCAL YEAR ENDING JUNE 30, 2016**



Summary of General Fund Expenses by Activity	Proposed Budget 6/30/16	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 150,827,279	64.96%
Classroom Support	31,912,469	13.74%
Building Support		
Transportation	7,424,858	
Operations/Maintenance/Custodial	22,264,032	
Printing/Purchasing/Warehouse	999,270	
Communication Services	857,006	
Technology Services	10,425,559	
Assessment/Planning/Risk Management	1,301,664	
	43,272,389	18.64%
Central Support & Administration		
Human Resources	1,752,818	
Finance/Payroll/Budgeting	2,577,961	
Superintendent's Office/General Administration	1,843,516	
	6,174,295	2.66%
Sub-Total	232,186,432	100.00%
Charter Schools	27,119,296	
Total	\$ 259,305,728	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND PROPOSED BUDGET**  
**EXPENDITURE ANALYSIS BY OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2016**

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Summary of General Fund Expenses by Object	Proposed Budget Total	%
Salaries	\$ 149,122,455	64.22%
Benefits	47,302,362	20.37%
Purchased Services	11,372,644	4.90%
Supplies and Materials	23,425,676	10.09%
Other	920,295	0.40%
Capital Outlay	43,000	0.02%
Sub-Total	232,186,432	100.00%
Charter Schools	27,119,296	
Total	\$ 259,305,728	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**INSTRUCTIONAL MATERIALS AND SUPPLIES**  
**FISCAL YEARS ENDED 2014 - 2016**

Description	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Program Codes 0010 - 2099</b>					
Repairs & maintenance	\$ 71,776	\$ 137,600	\$ 137,600	\$ 82,201	\$ 145,500
Rentals	945	-	-	547	-
Printing, binding & duplicating	5,068	-	-	7,733	3,500
Travel, registration, and entrance	74,738	38,050	38,050	63,685	36,050
Supplies	2,647,624	4,299,265	4,481,675	3,781,807	4,245,112
Books and periodicals	2,484,536	1,814,605	1,953,866	2,775,055	3,586,393
Equipment	19,605	-	-	-	-
Internal transportation charges	73,650	80,190	80,190	85,705	80,190
Other internal charges	13,607	32,713	-	4,450	32,500
<b>Total Budgeted Expenditures</b>	<b>\$ 5,391,549</b>	<b>\$ 6,402,423</b>	<b>\$ 6,691,381</b>	<b>\$ 6,801,183</b>	<b>\$ 8,129,245</b>
<b>Required Allocation</b>					
Student FTE	24,896.5	24,995.3	25,576.2	25,576.2	25,657.3
Rate per student	189	200	198	198	206
Current Year Allocation	\$ 4,705,442	\$ 4,999,052	\$ 5,064,088	\$ 5,064,088	\$ 5,285,396
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
<b>Total Required Allocation</b>	<b>\$ 4,705,442</b>	<b>\$ 4,999,052</b>	<b>\$ 5,064,088</b>	<b>\$ 5,064,088</b>	<b>\$ 5,285,396</b>
<b>Carryover to Subsequent Year</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**2008 AND 2012 MILL LEVY OVERRIDE SUMMARY \***  
**FISCAL YEARS ENDED 2014 - 2016**

Description	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Mill Levy Override Revenues</b>	<b>\$ 32,675,735</b>	<b>\$ 33,185,188</b>	<b>\$ 32,465,981</b>	<b>\$ 32,465,981</b>	<b>\$ 32,790,641</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	100,000	110,000	110,000	110,000	100,000
Focus School Allocations	1,347,290	1,500,000	1,500,000	1,500,000	1,452,290
Operations and Maintenance	1,070,614	1,026,000	1,026,000	1,026,000	1,149,000
Preschool Programs	729,923	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	9,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	606,377	750,000	750,000	750,000	640,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,235	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,125,000	6,325,000	6,325,000	6,325,000	5,784,000
Supplemental Allocations	1,653,414	359,160	-	-	-
Charter School Allocations	3,065,206	3,091,131	3,024,140	3,024,140	3,054,379
<b>Total Mill Levy Override Expenditures</b>	<b>35,764,239</b>	<b>33,377,471</b>	<b>32,951,320</b>	<b>32,951,320</b>	<b>32,395,849</b>
<b>Change in MLO Fund Bal. Assignment</b>	<b>(3,088,504)</b>	<b>(192,283)</b>	<b>(485,339)</b>	<b>(485,339)</b>	<b>394,792</b>
<b>Beginning MLO Fund Bal. Assignment</b>	<b>29,051,494</b>	<b>25,962,990</b>	<b>25,962,990</b>	<b>25,962,990</b>	<b>25,477,651</b>
<b>Ending MLO Fund Bal. Assignment</b>	<b>\$ 25,962,990</b>	<b>\$ 25,770,707</b>	<b>\$ 25,477,651</b>	<b>\$ 25,477,651</b>	<b>\$ 25,872,443</b>

*\*The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

# **Section B**

## **BOND REDEMPTION FUND**

# **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

## **BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$391,800,000 as of June 30, 2015. The budgeted amount for this debt service and related fees in Fiscal Year 2015-16 is \$34,167,570. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2014 assessed valuation of \$2.389 billion is \$477.8 million. This exceeds the net amount of the District's bonds payable by approximately \$86.0 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2014, which is approximately 27.6% of the total projected tax levy of 53.673 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2034 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

### **General Obligation Bonds**

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15th and December 15th. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) was amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2015, the outstanding balance is \$19,085,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2015. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$695,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.9% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$38,850,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2016. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$250,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$103,400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$34,205,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$25,330,000.



In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$50,290,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Property taxes	\$ 36,006,292	\$ 36,139,866	\$ 35,356,624	\$ 35,356,624	\$ 35,710,190
Investment income	1,558	2,000	2,000	2,000	2,000
Miscellaneous	8,191	-	-	-	-
<b>Total revenues</b>	<b>36,016,041</b>	<b>36,141,866</b>	<b>35,358,624</b>	<b>35,358,624</b>	<b>35,712,190</b>
<b>Expenditures</b>					
Debt principal	13,360,000	14,140,000	14,205,000	14,205,000	15,225,000
Interest	20,508,017	19,880,767	18,711,630	18,711,630	18,932,570
Fiscal charges	5,900	10,000	432,603	432,603	10,000
<b>Total expenditures</b>	<b>33,873,917</b>	<b>34,030,767</b>	<b>33,349,233</b>	<b>33,349,233</b>	<b>34,167,570</b>
<b>Excess of revenues over (under) expenditures</b>	<b>2,142,124</b>	<b>2,111,099</b>	<b>2,009,391</b>	<b>2,009,391</b>	<b>1,544,620</b>
<b>Other financing sources (uses)</b>					
Proceeds of refunding bonds	-	-	50,355,000	50,355,000	-
Premium received on issuance of bonds	-	-	10,821,491	10,821,491	-
Payment to refunded bond escrow agent	-	-	(61,682,860)	(61,682,860)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(506,369)</b>	<b>(506,369)</b>	<b>-</b>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<b>2,142,124</b>	<b>2,111,099</b>	<b>1,503,022</b>	<b>1,503,022</b>	<b>1,544,620</b>
Fund balance, beginning	30,558,380	32,466,759	32,700,504	32,700,504	34,203,526
<b>Fund balance, ending</b>	<b>\$ 32,700,504</b>	<b>\$ 34,577,858</b>	<b>\$ 34,203,526</b>	<b>\$ 34,203,526</b>	<b>\$ 35,748,146</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**GENERAL OBLIGATION BONDS**  
**AS OF JUNE 30, 2015**

	Principal	Interest	Total
<b>General Obligation Bonds</b>			
Building 2005	\$ 695,000	\$ 17,375	\$ 712,375
Refunding 1997 in 2005	19,085,000	1,462,875	20,547,875
Refunding 1997 in 2006	38,850,000	10,366,213	49,216,213
Building 2006	250,000	10,000	260,000
Building 2009	103,400,000	79,504,413	182,904,413
Building 2010A	8,590,000	4,299,225	12,889,225
Building 2010B	76,410,000	67,805,508	144,215,508
Refunding 2003 in 2011	34,205,000	4,246,725	38,451,725
Refunding 2003 in 2011B	25,330,000	7,873,575	33,203,575
Refunding 2004 in 2012	34,695,000	8,600,000	43,295,000
Refunding 2006 in 2014	50,290,000	23,767,650	74,057,650
<b>Total G.O. Bonds</b>	<b>\$ 391,800,000</b>	<b>\$ 207,953,559</b>	<b>\$ 599,753,559</b>

**DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year	Principal	Interest	Total Principal/Interest
2015-16	\$ 15,225,000	\$ 18,932,570	\$ 34,157,570
2016-17	15,780,000	18,598,427	34,378,427
2017-18	16,735,000	17,570,964	34,305,964
2018-19	18,000,000	16,766,514	34,766,514
2019-20	18,825,000	15,901,489	34,726,489
2020-21	19,880,000	14,986,939	34,866,939
2021-22	20,745,000	14,075,364	34,820,364
2022-23	21,685,000	13,134,520	34,819,520
2023-24	16,865,000	12,259,470	29,124,470
2024-25	17,650,000	11,460,133	29,110,133
2025-26	18,455,000	10,587,295	29,042,295
2026-27	19,385,000	9,635,335	29,020,335
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
<b>Total</b>	<b>\$ 391,800,000</b>	<b>\$ 207,953,558</b>	<b>\$ 599,753,558</b>

# **Section C**

## **BUILDING FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUILDING FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Investment income	\$ 141,758	\$ 21,385	\$ 43,000	\$ 43,500	\$ 45,000
Miscellaneous	22,015	-	40,000	36,000	-
<b>Total revenues</b>	<b>163,773</b>	<b>21,385</b>	<b>83,000</b>	<b>79,500</b>	<b>45,000</b>
<b>Expenditures</b>					
Salaries	586,830	225,000	315,000	384,000	225,000
Benefits	152,579	58,188	81,000	82,000	58,188
Purchased services	3,141,181	7,300,000	7,300,000	3,750,000	4,000,000
Supplies and materials	23,250	100,000	100,000	10,000	100,000
Capital outlay	7,732,132	14,799,050	17,099,020	8,880,000	7,437,332
Other	46,234	50,000	50,000	10,000	50,000
<b>Total expenditures</b>	<b>11,682,206</b>	<b>22,532,238</b>	<b>24,945,020</b>	<b>13,116,000</b>	<b>11,870,520</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(11,518,433)</b>	<b>(22,510,853)</b>	<b>(24,862,020)</b>	<b>(13,036,500)</b>	<b>(11,825,520)</b>
Fund balance, beginning	36,380,453	22,510,853	24,862,020	24,862,020	11,825,520
<b>Fund balance, ending</b>	<b>\$ 24,862,020</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,825,520</b>	<b>\$ -</b>

# **Section D**

## **CAPITAL RESERVE CAPITAL PROJECTS FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **CAPITAL RESERVE CAPITAL PROJECTS FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE CAPITAL PROJECTS FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Equalization	\$ 8,275,560	\$ 4,796,055	\$ 4,921,561	\$ 4,921,561	\$ 4,805,803
Investment income	8,306	10,000	10,000	6,500	7,500
Miscellaneous	1,592,006	20,000	175,000	125,000	75,000
<b>Total revenues</b>	<b>9,875,872</b>	<b>4,826,055</b>	<b>5,106,561</b>	<b>5,053,061</b>	<b>4,888,303</b>
<b>Expenditures</b>					
Capital outlay	7,045,089	4,826,055	9,100,000	6,150,000	6,750,000
<b>Total expenditures</b>	<b>7,045,089</b>	<b>4,826,055</b>	<b>9,100,000</b>	<b>6,150,000</b>	<b>6,750,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>2,830,783</b>	<b>-</b>	<b>(3,993,439)</b>	<b>(1,096,939)</b>	<b>(1,861,697)</b>
Fund balance, beginning	5,757,266	8,502,104	8,588,049	8,588,049	7,491,110
<b>Fund balance, ending</b>					
Nonspendable - deposits, prepaids	606,233	14,500	550,000	550,000	500,000
Committed	7,981,816	8,487,604	4,044,610	6,941,110	5,129,413
<b>Fund balance, ending</b>	<b>\$ 8,588,049</b>	<b>\$ 8,502,104</b>	<b>\$ 4,594,610</b>	<b>\$ 7,491,110</b>	<b>\$ 5,629,413</b>

## Cap Reserve FY 2016 Summary

		GF Funded 2016 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2016 Proposed CAP Summary	2016 CAP Funding Source
Arts/Athletics	Robert Berry	2.699%	\$ 129,550.00	2016 General Fund
Custodial/FFE	John Goddard	1.416%	\$ 67,950.00	2016 General Fund
DTS	Joseph McBreen	3.125%	\$ 150,000.00	2016 General Fund
Environmental	Carey Jensen	1.667%	\$ 80,000.00	2016 General Fund
FFE	John Goddard	6.503%	\$ 312,125.00	2016 General Fund
Grounds Department	Todd Piccone	5.494%	\$ 263,701.00	2016 General Fund
Growth	Brian Lamer	2.667%	\$ 128,000.00	2016 General Fund
Maintenance	Todd Piccone	34.285%	\$ 1,645,700.00	2016 General Fund
Portable Classrooms	Brian Lamer	14.167%	\$ 680,000.00	2016 General Fund
Regulatory Compliance	Brian Lamer	5.374%	\$ 257,974.00	2016 General Fund
Transportation	Randy McKie	22.604%	\$ 1,085,000.00	2016 General Fund
<b>TOTAL</b>		100%	\$ 4,800,000.00	2016 General Fund

# **Section E**

## **COLORADO PRESCHOOL PROGRAM FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. It is estimated that a total of 435 will participate in the program for FY16, resulting in a FPC of 218.0 and \$1,481,001 in revenue.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COLORADO PRESCHOOL PROGRAM FUND**

	<b>Actual 6/30/14</b>	<b>Adopted Budget 6/30/15</b>	<b>Amended Budget 6/30/15</b>	<b>Projected Actual 6/30/15</b>	<b>Proposed Budget 6/30/16</b>
<b>Revenues</b>					
Equalization	\$ 1,115,788	\$ 1,208,000	\$ 1,417,317	\$ 1,417,317	\$ 1,481,001
Investment income	243	-	250	250	250
<b>Total revenues</b>	<b>1,116,031</b>	<b>1,208,000</b>	<b>1,417,567</b>	<b>1,417,567</b>	<b>1,481,251</b>
<b>Expenditures</b>					
Salaries	111,133	156,855	170,319	145,000	166,621
Benefits	32,635	47,633	50,247	44,000	57,428
Purchased services	890,427	930,625	1,130,625	1,075,000	1,113,750
Supplies and materials	5,938	48,512	42,000	15,000	99,450
Capital outlay	-	-	250,000	-	-
Other	20,581	24,375	24,376	24,000	28,225
<b>Total expenditures</b>	<b>1,060,714</b>	<b>1,208,000</b>	<b>1,667,567</b>	<b>1,303,000</b>	<b>1,465,474</b>
<b>Excess of revenues over (under) expenditures</b>	<b>55,317</b>	<b>-</b>	<b>(250,000)</b>	<b>114,567</b>	<b>15,777</b>
Fund balance, beginning	398,796	293,548	454,113	454,113	568,680
<b>Fund balance, ending</b>					
Restricted	454,113	293,548	204,113	568,680	584,457
<b>Fund balance, ending</b>	<b>\$ 454,113</b>	<b>\$ 293,548</b>	<b>\$ 204,113</b>	<b>\$ 568,680</b>	<b>\$ 584,457</b>

# **Section F**

## **COMMUNITY EDUCATION FUND**

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. Community Schools serves preschool age children through adults. This category includes Before/After School Care (Extended Day) Program which serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Summer School** - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Investment income	\$ 2,953	\$ 5,000	\$ 5,000	\$ 3,100	\$ 5,000
Charges for services	6,233,718	5,446,184	5,500,000	5,235,000	5,750,000
<b>Total revenues</b>	<b>6,236,671</b>	<b>5,451,184</b>	<b>5,505,000</b>	<b>5,238,100</b>	<b>5,755,000</b>
<b>Expenditures</b>					
Instruction	5,017,121	5,560,000	5,950,000	6,050,000	6,550,000
Support	515,151	300,000	550,000	450,000	475,000
<b>Total expenditures</b>	<b>5,532,272</b>	<b>5,860,000</b>	<b>6,500,000</b>	<b>6,500,000</b>	<b>7,025,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>704,399</b>	<b>(408,816)</b>	<b>(995,000)</b>	<b>(1,261,900)</b>	<b>(1,270,000)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	17,626	-	-	-	-
Transfers out	(32,497)	-	-	-	-
<b>Net change in fund balance</b>	<b>689,528</b>	<b>(408,816)</b>	<b>(995,000)</b>	<b>(1,261,900)</b>	<b>(1,270,000)</b>
Fund balance, beginning	2,463,829	2,829,350	3,153,357	3,153,357	1,891,457
<b>Fund balance, ending</b>					
Restricted	3,153,357	2,420,534	2,158,357	1,891,457	621,457
<b>Fund balance, ending</b>	<b>\$ 3,153,357</b>	<b>\$ 2,420,534</b>	<b>\$ 2,158,357</b>	<b>\$ 1,891,457</b>	<b>\$ 621,457</b>



# **Section G**

## **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Investment income	\$ 54,929	\$ 50,000	\$ 55,597	\$ 55,000	\$ 56,000
Miscellaneous	1,022,765	850,000	929,000	985,000	1,100,000
<b>Total revenues</b>	<b>1,077,694</b>	<b>900,000</b>	<b>984,597</b>	<b>1,040,000</b>	<b>1,156,000</b>
<b>Expenditures</b>					
Purchased services	147,971	150,000	150,000	5,000	150,000
Capital outlay	75,500	5,813,689	6,111,509	-	7,317,912
<b>Total expenditures</b>	<b>223,471</b>	<b>5,963,689</b>	<b>6,261,509</b>	<b>5,000</b>	<b>7,467,912</b>
<b>Excess of revenues over (under) expenditures</b>	<b>854,223</b>	<b>(5,063,689)</b>	<b>(5,276,912)</b>	<b>1,035,000</b>	<b>(6,311,912)</b>
Fund balance, beginning	4,422,689	5,063,689	5,276,912	5,276,912	6,311,912
<b>Fund balance, ending</b>					
Committed	5,276,912	-	-	6,311,912	-
<b>Fund balance, ending</b>	<b>\$ 5,276,912</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,311,912</b>	<b>\$ -</b>

# **Section H**

## **GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

# **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

## **GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

### **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

#### **Consolidated Grants**

##### **Title I: Part A: Improving Academic Achievement of the Disadvantaged**

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

##### **Title II: Part A: Teachers and Principals Training and Recruiting**

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

##### **Title III: Language Instruction for Limited English Proficient and Immigrant Students**

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### **Federal Grants**

##### **IDEA - PL 94-142 - Part B**

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

#### Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant beginning in January 2013.

### **State Grants**

#### Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND**

	<b>Actual 6/30/14</b>	<b>Adopted Budget 6/30/15</b>	<b>Amended Budget 6/30/15</b>	<b>Projected Actual 6/30/15</b>	<b>Proposed Budget 6/30/16</b>
<b>Revenues</b>					
Local grants	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	498,179	540,000	538,147	570,000	550,000
Federal grants	8,468,126	10,467,000	10,429,926	9,390,000	9,580,000
ARRA - Federal Education Stimulus Funds	5,152,871	4,200,000	5,220,594	4,480,000	5,700,000
<b>Total revenues</b>	<b>14,119,176</b>	<b>15,207,000</b>	<b>16,188,667</b>	<b>14,440,000</b>	<b>15,830,000</b>
<b>Expenditures</b>					
Salaries	8,277,912	9,000,000	9,491,231	8,650,000	9,480,000
Benefits	2,232,468	2,610,000	2,559,688	2,430,000	2,660,000
Purchased services	516,016	750,000	591,650	510,000	560,000
Supplies and materials	2,093,112	2,000,000	2,399,906	1,950,000	2,140,000
Capital outlay	229,114	177,000	262,696	100,000	110,000
Other	770,554	670,000	883,496	800,000	880,000
<b>Total expenditures</b>	<b>14,119,176</b>	<b>15,207,000</b>	<b>16,188,667</b>	<b>14,440,000</b>	<b>15,830,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# **Section I**

## **NUTRITION SERVICES FUND**



## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Investment income	\$ 1,157	\$ 1,100	\$ 1,100	\$ 1,205	\$ 1,176
Charges for services	3,337,840	3,300,000	3,300,000	3,458,174	3,440,000
Miscellaneous	-	60,000	60,000	12,593	20,000
State match	118,772	118,000	118,000	146,738	144,000
National school lunch program	4,936,146	5,100,000	5,100,000	5,064,167	5,100,000
<b>Total revenues</b>	<b>8,393,915</b>	<b>8,579,100</b>	<b>8,579,100</b>	<b>8,682,877</b>	<b>8,705,176</b>
<b>Expenses</b>					
Salaries	3,022,517	3,258,818	3,258,818	3,100,341	3,174,841
Benefits	1,004,295	1,025,068	1,025,068	1,092,349	1,152,971
Purchased services	102,219	175,000	175,000	175,000	160,000
Supplies and materials	4,321,850	4,513,202	4,513,202	4,522,202	4,651,245
Equipment	50,081	221,576	256,576	76,088	75,000
Other	205,679	100,000	100,000	100,000	100,000
<b>Total expenses</b>	<b>8,706,641</b>	<b>9,293,664</b>	<b>9,328,664</b>	<b>9,065,980</b>	<b>9,314,057</b>
<b>Net income (loss), cash basis</b>	<b>(312,726)</b>	<b>(714,564)</b>	<b>(749,564)</b>	<b>(383,103)</b>	<b>(608,881)</b>
<b>Non-cash Revenue (Expenses)</b>					
Depreciation	(171,408)	-	-	-	-
Loss on disposal of equipment	(2,311)	-	-	-	-
Restatement due to Accounting Change	-	(965,261)	(1,046,337)	(1,046,337)	-
Capital Contributions	15,396	-	-	-	-
Commodities Entitlement	541,283	550,603	550,603	569,733	591,875
<b>Change in net assets</b>	<b>70,234</b>	<b>(1,129,222)</b>	<b>(1,245,298)</b>	<b>(859,707)</b>	<b>(17,006)</b>
Net Assets, beginning	3,202,846	3,190,044	3,273,080	3,273,080	2,413,373
<b>Net Assets, ending</b>					
Invested in Capital Assets	1,046,337	-	-	-	-
Restricted	-	2,060,822	2,027,782	2,413,373	2,396,367
Unrestricted	2,226,743	-	-	-	-
<b>Net Assets, ending</b>	<b>\$ 3,273,080</b>	<b>\$ 2,060,822</b>	<b>\$ 2,027,782</b>	<b>\$ 2,413,373</b>	<b>\$ 2,396,367</b>

# **Section J**

## **RISK MANAGEMENT FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2015.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Investment income	\$ 1,916	\$ 20,000	\$ 5,000	\$ 2,000	\$ 5,000
State equalization	3,243,000	2,827,442	2,834,942	2,834,942	3,224,919
Miscellaneous	1,552,271	15,000	231,533	700,000	10,000
<b>Total revenues</b>	<b>4,797,187</b>	<b>2,862,442</b>	<b>3,071,475</b>	<b>3,536,942</b>	<b>3,239,919</b>
<b>Expenditures</b>					
Salaries	452,561	269,552	277,052	215,000	228,126
Benefits	94,296	71,000	71,000	56,000	64,353
Purchased services	2,275,115	1,123,970	2,517,831	2,600,000	1,472,570
Claims paid	1,386,993	1,300,000	1,300,000	800,000	1,600,000
Supplies and materials	120,635	53,700	53,700	30,000	72,650
Capital outlay	-	-	-	-	-
Other	33,372	44,220	44,220	25,000	52,220
<b>Total expenditures</b>	<b>4,362,972</b>	<b>2,862,442</b>	<b>4,263,803</b>	<b>3,726,000</b>	<b>3,489,919</b>
<b>Excess of revenues over (under) expenditures</b>	<b>434,215</b>	<b>-</b>	<b>(1,192,328)</b>	<b>(189,058)</b>	<b>(250,000)</b>
Fund balance, beginning	2,878,616	3,356,539	3,312,831	3,312,831	3,123,773
<b>Fund balance, ending</b>					
Committed for contingencies	88,000	58,000	86,000	75,000	70,000
Committed	3,224,831	3,298,539	2,034,503	3,048,773	2,803,773
<b>Fund balance, ending</b>	<b>\$ 3,312,831</b>	<b>\$ 3,356,539</b>	<b>\$ 2,120,503</b>	<b>\$ 3,123,773</b>	<b>\$ 2,873,773</b>

# **Section K**

## **STUDENT ACTIVITIES SPECIAL REVENUE FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

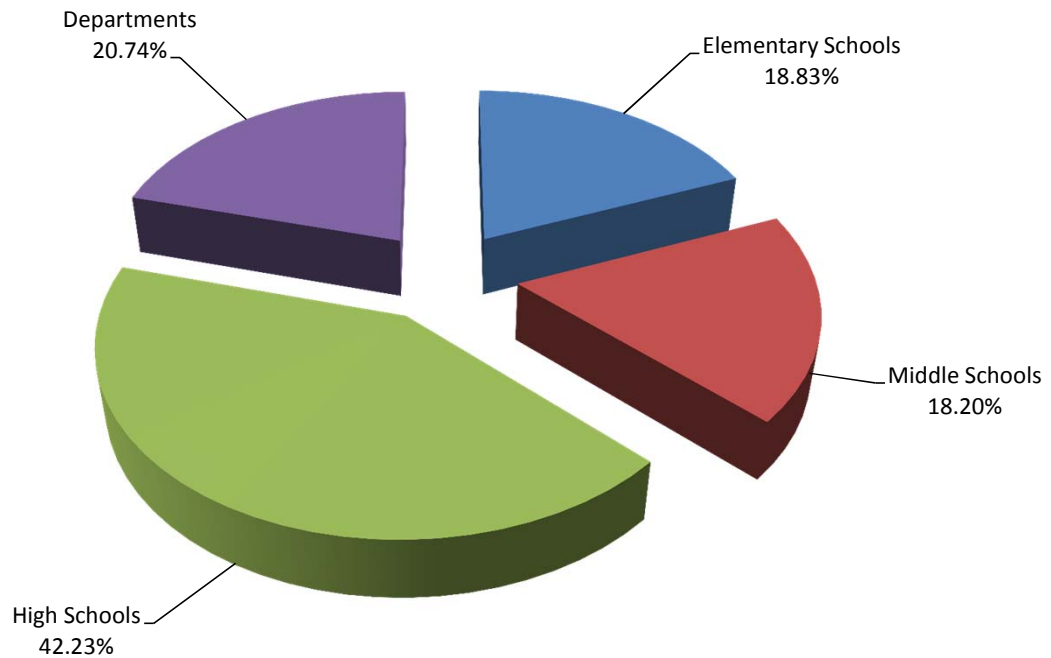
### **STUDENT ACTIVITIES SPECIAL REVENUE FUND**

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Investment Income	\$ 3,507	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Athletic activities	1,926,884	2,200,000	2,200,000	2,125,000	2,200,000
Pupil activities	3,300,890	3,400,000	3,400,000	3,858,000	3,600,000
PTO/Gift activities	755,738	700,000	800,000	1,139,000	1,000,000
Resources from agency fund	-	-	-	-	-
<b>Total revenues</b>	<b>5,987,019</b>	<b>6,304,000</b>	<b>6,404,000</b>	<b>7,126,000</b>	<b>6,804,000</b>
<b>Expenditures</b>					
Athletic activities	1,921,620	3,171,000	3,330,162	2,059,000	3,148,355
Pupil activities	3,185,856	5,541,802	5,521,079	3,423,000	6,149,710
PTO/Gift activities	611,193	1,170,000	1,059,196	892,000	1,764,372
<b>Total expenditures</b>	<b>5,718,669</b>	<b>9,882,802</b>	<b>9,910,437</b>	<b>6,374,000</b>	<b>11,062,437</b>
<b>Excess of revenues over expenditures</b>	<b>268,350</b>	<b>(3,578,802)</b>	<b>(3,506,437)</b>	<b>752,000</b>	<b>(4,258,437)</b>
<b>Other financing sources (uses)</b>					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	1,051	-	-	-	-
<b>Total financing other sources (uses)</b>	<b>1,051</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>269,401</b>	<b>(3,578,802)</b>	<b>(3,506,437)</b>	<b>752,000</b>	<b>(4,258,437)</b>
Fund balance, beginning	3,237,036	3,578,802	3,506,437	3,506,437	4,258,437
<b>Fund balance, ending</b>	<b>\$ 3,506,437</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,258,437</b>	<b>\$ -</b>

**Fund Balance June 30, 2014**





**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Student Activities Special Revenue Fund Balance**

Location	6/30/11	6/30/12	6/30/13	6/30/14
<b>Elementary Schools</b>				
Alpine	\$ 10,841	\$ 12,981	\$ 16,753	\$ 12,310
Black Rock	21,423	30,301	38,802	57,813
Blue Mountain	9,474	9,993	23,789	(5,485)
Burlington	17,610	23,957	27,236	41,419
Centennial	10,790	16,015	13,957	13,798
Central	19,823	23,062	29,630	35,044
Columbine	18,571	17,910	23,120	23,982
Eagle Crest	14,924	19,006	24,454	33,050
Erie	11,020	12,013	22,874	13,347
Fall River	41,350	50,222	61,565	60,967
Frederick	2,107	3,757	6,403	-
Hygiene	(396)	(195)	6,817	13,029
Indian Peaks	9,427	5,341	8,629	10,376
Legacy	9,795	11,968	7,942	47,636
Loma Linda	9,376	9,301	9,981	-
Longmont Estates	51,903	51,530	29,227	22,662
Lyons	19,608	15,042	32,070	49,167
Mead	25,428	27,949	26,184	24,613
Mountain View	12,698	15,555	22,308	26,816
Niwot	13,726	28,991	22,880	21,401
Northridge	8,465	8,096	5,782	6,758
Prairie Ridge	33,459	35,488	30,369	31,024
Red Hawk	-	12,981	91,405	79,571
Rocky Mountain	16,468	16,303	14,318	14,578
Sanborn	29,973	35,571	40,496	26,236
Spangler	11,315	19,353	13,078	-
<b>Elementary School Total</b>	<b>429,178</b>	<b>512,491</b>	<b>650,069</b>	<b>660,112</b>
<b>Middle Schools</b>				
Altona	47,049	39,267	59,471	48,580
Coal Ridge	65,286	60,653	66,582	68,128
Erie	71,672	78,965	86,271	91,798
Heritage	27,598	22,721	27,553	-
Longs Peak	34,471	33,139	28,234	29,489
Mead	57,348	27,949	26,184	64,933
Sunset	162,377	169,413	167,267	159,904
Thunder Valley K8	-	-	-	11,597
Timberline K8	-	-	-	42,085
Trail Ridge	47,482	44,151	44,937	60,239
Westview	39,850	49,321	47,569	61,565
<b>Middle School Total</b>	<b>553,133</b>	<b>525,579</b>	<b>554,068</b>	<b>638,318</b>
<b>High Schools</b>				
CDC	120,095	144,239	135,337	129,980
Erie	103,321	108,455	135,115	155,351
Frederick	85,567	99,305	136,525	120,447
Longmont	199,508	233,407	274,496	284,740
Lyons	58,722	63,665	79,679	142,763
Mead	83,518	77,364	100,345	84,145
Niwot	228,956	213,284	188,579	225,274
Olde Columbine	14,853	12,391	16,055	11,690
Silver Creek	117,735	107,824	115,241	149,109
Skyline	81,792	117,114	128,560	177,105
<b>High School Total</b>	<b>1,094,067</b>	<b>1,177,048</b>	<b>1,309,932</b>	<b>1,480,604</b>
<b>Departments</b>				
Athletics	286,865	307,568	403,762	430,378
Extracurricular	23,910	26,896	20,010	21,511
Other	277,361	341,047	299,195	275,514
<b>Department Total</b>	<b>588,136</b>	<b>675,511</b>	<b>722,967</b>	<b>727,403</b>
<b>District Total</b>	<b>\$ 2,664,514</b>	<b>\$ 2,890,629</b>	<b>\$ 3,237,036</b>	<b>\$ 3,506,437</b>

# **Section L**

## **STUDENT ACTIVITIES AGENCY FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

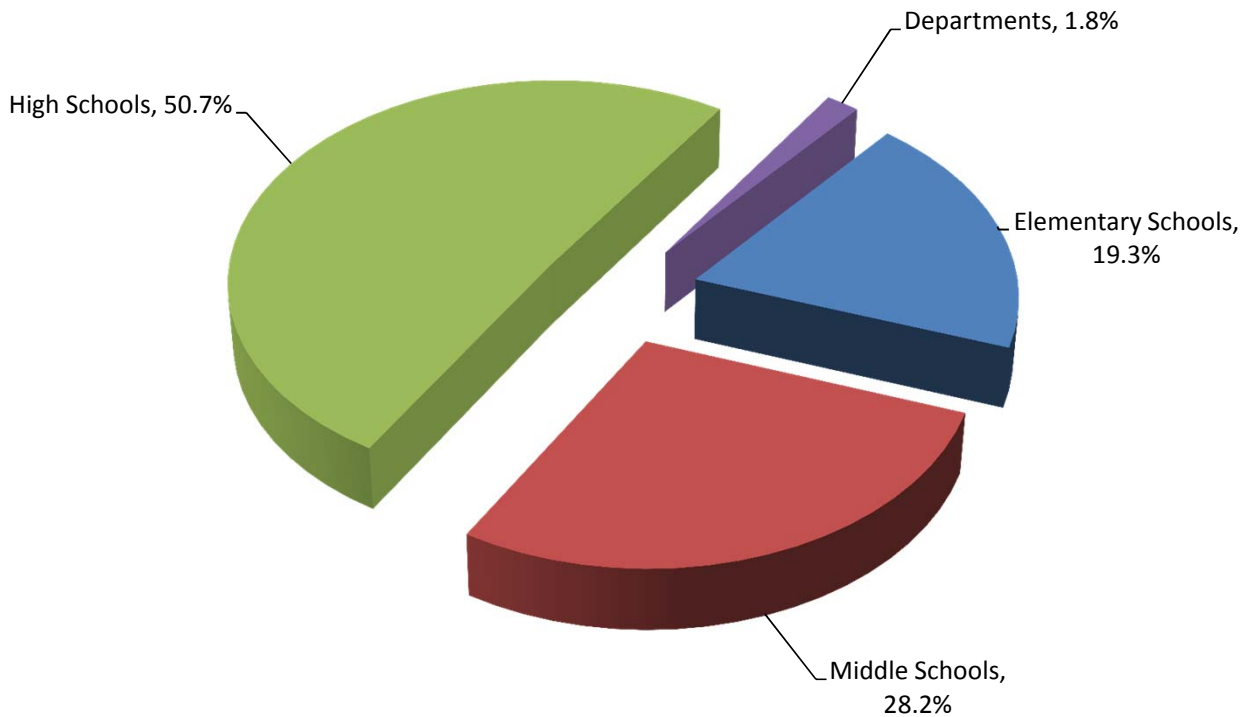
### **STUDENT ACTIVITIES AGENCY FUND**

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES AGENCY FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Revenues</b>					
Elementary Schools	\$ 46,104	\$ 50,000	\$ 50,000	\$ 40,000	\$ 45,000
Middle Schools	18,400	20,000	25,000	26,000	20,000
High Schools	58,673	50,000	50,000	35,000	40,000
Other Revenue	19,113	8,000	-	-	-
<b>Total revenues</b>	<b>142,290</b>	<b>128,000</b>	<b>125,000</b>	<b>101,000</b>	<b>105,000</b>
<b>Expenditures</b>					
Elementary Schools	56,476	103,641	124,682	33,500	81,872
Middle Schools	14,157	55,540	31,254	28,500	61,964
High Schools	52,090	126,170	114,999	46,000	108,897
Other Expenditures	5,293	19,995	11,685	-	2,887
<b>Total expenditures</b>	<b>128,016</b>	<b>305,346</b>	<b>282,620</b>	<b>108,000</b>	<b>255,620</b>
<b>Change in undistributed monies</b>	<b>14,274</b>	<b>(177,346)</b>	<b>(157,620)</b>	<b>(7,000)</b>	<b>(150,620)</b>
<b>Transfers out</b>	-	-	-	-	-
Transfer to/from Other Funds	-	-	-	-	-
Undistributed monies, beginning	143,346	177,346	157,620	157,620	150,620
<b>Undistributed monies, ending</b>	<b>\$ 157,620</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,620</b>	<b>\$ -</b>

**Fund Balance June 30, 2014**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Student Activities Agency Fund Balances**

Location	6/30/11	6/30/12	6/30/13	6/30/14
<b>Elementary Schools</b>				
Alpine	\$ -	\$ 122	\$ 381	\$ 381
Black Rock	405	533	500	865
Blue Mountain	26,925	(318)	366	136
Burlington	-	281	497	1,158
Centennial	761	995	688	295
Central	-	199	320	428
Columbine	-	190	59	237
Eagle Crest	-	231	446	667
Erie	110	129	81	224
Fall River	927	1,064	1,275	1,490
Frederick	1,700	2,192	2,355	-
Hygiene	208	294	440	544
Indian Peaks	505	15,811	11,236	4,024
Legacy	-	-	-	-
Loma Linda	5,570	6,369	6,678	-
Longmont Estates	-	186	121	208
Lyons	-	86	229	275
Mead	308	878	1,158	1,646
Mountain View	191	333	267	427
Niwot	-	173	333	467
Northridge	16,578	18,090	8,979	4,395
Prairie Ridge	236	514	419	189
Red Hawk	-	165	2,958	2,155
Rocky Mountain	-	140	94	9,749
Sanborn	65	125	420	412
Spangler	11,896	10,829	3,057	-
<b>Elementary School Total</b>	<b>66,385</b>	<b>59,611</b>	<b>43,357</b>	<b>30,372</b>
<b>Middle Schools</b>				
Altona	4,304	2,919	6,083	5,566
Coal Ridge	1,726	2,256	3,329	3,931
Erie	1,359	1,811	1,979	2,043
Heritage	3,587	4,892	5,149	-
Longs Peak	2,557	3,964	3,586	2,657
Mead	-	-	-	9,252
Sunset	1,128	3,552	5,009	7,064
Thunder Valley K-8	-	-	-	2,432
Timberline K-8	-	-	-	6,443
Trail Ridge	1,377	2,132	1,416	2,173
Westview	588	1,364	2,183	2,903
<b>Middle School Total</b>	<b>16,626</b>	<b>22,890</b>	<b>28,734</b>	<b>44,464</b>
<b>High Schools</b>				
CDC	2,243	3,102	4,119	9,255
Erie	4,567	6,940	2,633	3,227
Frederick	1,787	238	2,542	5,896
Longmont	20,868	26,844	22,855	28,633
Lyons	-	(1,235)	-	2,071
Mead	8,157	4,247	5,831	5,022
Niwot	1,590	4,038	1,627	4,920
Olde Columbine	-	-	-	-
Silver Creek	1,564	5,580	13,048	10,830
Skyline	4,892	9,076	8,915	10,043
<b>High School Total</b>	<b>45,668</b>	<b>58,830</b>	<b>61,570</b>	<b>79,897</b>
<b>Departments</b>				
Athletics	-	-	-	-
Extracurricular	3,429	-	-	-
Other	(4,539)	(4,015)	9,685	2,887
<b>Department Total</b>	<b>(1,110)</b>	<b>(4,015)</b>	<b>9,685</b>	<b>2,887</b>
<b>District Total</b>	<b>\$ 127,569</b>	<b>\$ 137,316</b>	<b>\$ 143,346</b>	<b>\$ 157,620</b>

# **Section M**

## **STUDENT SCHOLARSHIP FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT SCHOLARSHIP FUND**

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Proposed Budget 6/30/16
<b>Additions</b>					
Investment income	\$ 151	\$ 150	\$ 150	\$ 170	\$ 180
Contributions	47,115	50,000	50,000	47,830	50,000
<b>Total additions</b>	<b>47,266</b>	<b>50,150</b>	<b>50,150</b>	<b>48,000</b>	<b>50,180</b>
<b>Deductions</b>					
Scholarships	51,469	55,000	60,000	48,000	50,180
<b>Total deductions</b>	<b>51,469</b>	<b>55,000</b>	<b>60,000</b>	<b>48,000</b>	<b>50,180</b>
<b>Change in undistributed monies</b>	<b>(4,203)</b>	<b>(4,850)</b>	<b>(9,850)</b>	<b>-</b>	<b>-</b>
Net Assets, beginning	223,387	218,537	219,184	219,184	219,184
<b>Net assets, ending</b>	<b>\$ 219,184</b>	<b>\$ 213,687</b>	<b>\$ 209,334</b>	<b>\$ 219,184</b>	<b>\$ 219,184</b>



# **Section N**

## **SELF INSURANCE FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded dental and medical insurance plans. Revenues for the fund include employee-paid and District-paid premiums, as well as any rebates or incentives from healthcare provider contracts. Expenditures include health and dental claims, salaries, benefits, purchased services, supplies, fees, and equipment related to managing the self-insurance health and dental plans, HIPPA requirements and the portable Health Insurance Act.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SELF INSURANCE FUND**

	<b>Actual 6/30/14</b>	<b>Adopted Budget 6/30/15</b>	<b>Amended Budget 6/30/15</b>	<b>Projected Actual 6/30/15</b>	<b>Proposed Budget 6/30/16</b>
<b>Revenues</b>					
Investment income	\$ 5,283	\$ 5,000	\$ 6,500	\$ 5,650	\$ 5,000
Charges for services	13,686,457	15,697,130	14,750,000	14,618,000	15,787,000
<b>Total revenues</b>	<b>13,691,740</b>	<b>15,702,130</b>	<b>14,756,500</b>	<b>14,623,650</b>	<b>15,792,000</b>
<b>Expenditures</b>					
Salaries	146,097	153,800	153,800	147,500	154,000
Benefits	41,741	43,330	48,700	46,705	49,000
Purchased Services	7,030	25,000	25,000	524,000	524,000
Supplies and materials	162	5,000	5,000	500	5,000
Other	12,500	-	12,500	-	-
Claims paid	13,122,489	15,475,000	14,850,000	13,925,000	15,060,000
<b>Total expenditures</b>	<b>13,330,019</b>	<b>15,702,130</b>	<b>15,095,000</b>	<b>14,643,705</b>	<b>15,792,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>361,721</b>	<b>-</b>	<b>(338,500)</b>	<b>(20,055)</b>	<b>-</b>
<b>Net Assets, beginning</b>	<b>3,876,964</b>	<b>3,452,029</b>	<b>4,238,685</b>	<b>4,238,685</b>	<b>4,218,630</b>
<b>Net Assets, ending</b>	<b>\$ 4,238,685</b>	<b>\$ 3,452,029</b>	<b>\$ 3,900,185</b>	<b>\$ 4,218,630</b>	<b>\$ 4,218,630</b>

# **Section O**

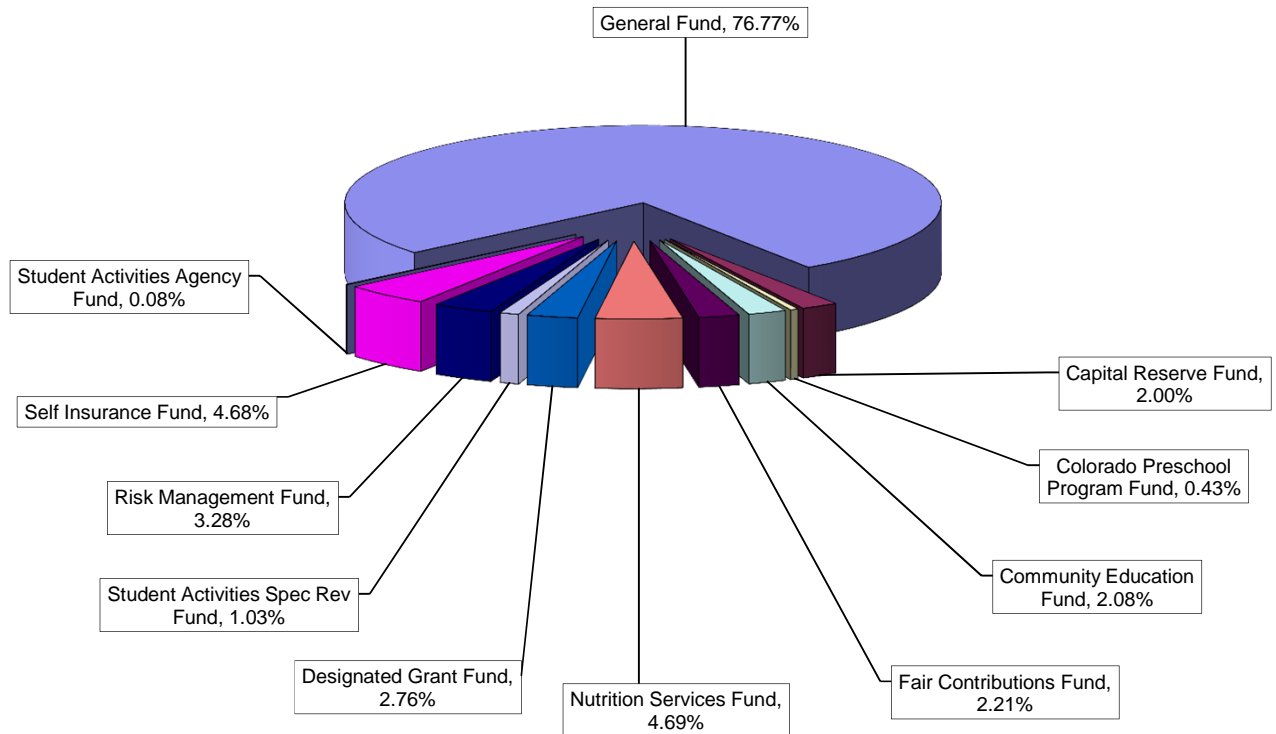
## **SUMMARY BUDGET REPORTS**

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2016**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 100,705,273	\$ 46,248,230	\$ 146,953,503
Revenue	319,426,945	35,807,370	355,234,315
Designated and Reserved Fund Balance	-	-	-
<b>Total Funds Available</b>	<b>\$ 420,132,218</b>	<b>\$ 82,055,600</b>	<b>\$ 502,187,818</b>

Expenditures	\$ 337,758,147	\$ 46,088,270	\$ 383,846,417
Prior Year Obligations	-	-	-
TABOR Reserves	7,528,000	-	7,528,000
Other Appropriated Reserves	5,019,000	-	5,019,000
<b>Total Appropriations</b>	<b>350,305,147</b>	<b>46,088,270</b>	<b>396,393,417</b>
Non-appropriated Fund Balance	69,827,071	35,967,330	105,794,401
<b>Total Appropriations and Non-appropriated Fund Balance</b>	<b>\$ 420,132,218</b>	<b>\$ 82,055,600</b>	<b>\$ 502,187,818</b>

**Consolidated Operating Funds  
Expenditures and Transfers**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2016**

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
<b>Revenues</b>					
<b>State Formula</b>					
Local Property Tax	\$ 65,528,675	\$ -	\$ -	\$ -	\$ -
State Equalization	128,338,424	4,805,803	1,481,001	-	-
Specific Ownership Tax	3,998,982	-	-	-	-
<b>Local Sources</b>					
Other Specific Ownership Tax	3,617,493	-	-	-	-
Mill Levy Override	32,790,641	-	-	-	-
Investment Income	226,000	7,500	250	5,000	56,000
Charges for Services	5,690,000	-	-	5,750,000	-
Other	2,531,766	75,000	-	-	1,100,000
<b>State Sources</b>					
Special Education	5,677,003	-	-	-	-
Vocational Education	593,710	-	-	-	-
Transportation	1,558,502	-	-	-	-
Other	3,079,358	-	-	-	-
<b>Federal Sources</b>					
Special Education	-	-	-	-	-
Other	1,447,867	-	-	-	-
<b>Total Revenues</b>	<b>255,078,421</b>	<b>4,888,303</b>	<b>1,481,251</b>	<b>5,755,000</b>	<b>1,156,000</b>
Designated and Reserved Fund Balance	-	-	-	-	-
<b>Total Funds Available</b>	<b>255,078,421</b>	<b>4,888,303</b>	<b>1,481,251</b>	<b>5,755,000</b>	<b>1,156,000</b>
Direct Instruction	141,030,170	-	1,113,750	6,550,000	-
Instructional Support Services	23,153,417	-	351,724	475,000	-
School Management	18,432,161	-	-	-	-
<b>Instruction Services Subtotal</b>	<b>182,615,748</b>	<b>-</b>	<b>1,465,474</b>	<b>7,025,000</b>	<b>-</b>
<b>District Wide Support Services</b>					
General Administration	1,843,516	-	-	-	-
Fiscal Services	3,577,231	-	-	-	-
Operations/Maintenance/Custodial	22,264,032	-	-	-	-
Pupil Transportation	7,424,858	-	-	-	-
Central Services	14,337,047	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	6,750,000	-	-	7,317,912
Other Support Services	-	-	-	-	150,000
<b>District Wide Support Services Subtotal</b>	<b>49,446,684</b>	<b>6,750,000</b>	<b>-</b>	<b>-</b>	<b>7,467,912</b>
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,119,296	-	-	-	-
<b>District Wide Subtotal</b>	<b>27,243,296</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Budgeted Expenditures</b>	<b>259,305,728</b>	<b>6,750,000</b>	<b>1,465,474</b>	<b>7,025,000</b>	<b>7,467,912</b>
Transfers To (From) Other Funds	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>259,305,728</b>	<b>6,750,000</b>	<b>1,465,474</b>	<b>7,025,000</b>	<b>7,467,912</b>
Prior Year Obligations	-	-	-	-	-
<b>Total Expenditures, Transfers and Prior Year Obligations</b>	<b>259,305,728</b>	<b>6,750,000</b>	<b>1,465,474</b>	<b>7,025,000</b>	<b>7,467,912</b>
<b>Net Change in Fund Balance</b>	<b>(4,227,307)</b>	<b>(1,861,697)</b>	<b>15,777</b>	<b>(1,270,000)</b>	<b>(6,311,912)</b>
Beginning Fund Balance	70,277,281	7,491,110	568,680	1,891,457	6,311,912
<b>Ending Fund Balance (Deficit)</b>	<b>66,049,974</b>	<b>5,629,413</b>	<b>584,457</b>	<b>621,457</b>	<b>-</b>
Committed - for Subsequent Year Expenditures	-	5,129,413	-	-	-
Nonspendable - Capital Assets	-	500,000	-	-	-
Restricted for TABOR	7,528,000	-	-	-	-
Restricted	-	-	584,457	621,457	-
Committed for Contingencies	4,949,000	-	-	-	-
<b>Assigned / Unassigned Fund Balance</b>	<b>\$ 53,572,974</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Funded Pupil Count</b>	<b>28,524.0</b>	<b>28,740.5</b>	<b>216.5</b>		<b>28,740.5</b>
<b>Budgeted Expenditures per Funded Pupil</b>	<b>\$ 9,091</b>	<b>\$ 235</b>	<b>\$ 6,769</b>		<b>\$ 260</b>

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,528,675
-	-	3,224,919	-	-	-	137,850,147
-	-	-	-	-	-	3,998,982
-	-	-	-	-	-	3,617,493
-	-	-	-	-	-	32,790,641
-	1,176	5,000	5,000	4,000	-	309,926
-	3,440,000	-	15,787,000	-	-	30,667,000
-	20,000	10,000	-	6,800,000	105,000	10,641,766
-	-	-	-	-	-	5,677,003
-	-	-	-	-	-	593,710
-	-	-	-	-	-	1,558,502
550,000	144,000	-	-	-	-	3,773,358
3,513,343	-	-	-	-	-	3,513,343
11,766,657	5,691,875	-	-	-	-	18,906,399
<b>15,830,000</b>	<b>9,297,051</b>	<b>3,239,919</b>	<b>15,792,000</b>	<b>6,804,000</b>	<b>105,000</b>	<b>319,426,945</b>
-	-	-	-	-	-	-
<b>15,830,000</b>	<b>9,297,051</b>	<b>3,239,919</b>	<b>15,792,000</b>	<b>6,804,000</b>	<b>105,000</b>	<b>319,426,945</b>
7,598,000	-	-	-	-	-	156,291,920
8,232,000	-	-	-	-	-	32,212,141
-	-	-	-	-	-	18,432,161
<b>15,830,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>206,936,222</b>
-	-	-	-	-	-	1,843,516
-	-	-	-	-	-	3,577,231
-	-	-	-	-	-	22,264,032
-	-	-	-	-	-	7,424,858
-	-	3,489,919	15,792,000	-	-	33,618,966
-	9,314,057	-	-	-	-	9,314,057
-	-	-	-	-	-	14,067,912
-	-	-	-	-	255,620	405,620
-	<b>9,314,057</b>	<b>3,489,919</b>	<b>15,792,000</b>	<b>-</b>	<b>255,620</b>	<b>92,516,192</b>
-	-	-	-	-	-	124,000
-	-	-	-	11,062,437	-	11,062,437
-	-	-	-	-	-	27,119,296
-	-	-	-	<b>11,062,437</b>	<b>-</b>	<b>38,305,733</b>
<b>15,830,000</b>	<b>9,314,057</b>	<b>3,489,919</b>	<b>15,792,000</b>	<b>11,062,437</b>	<b>255,620</b>	<b>337,758,147</b>
-	-	-	-	-	-	-
<b>15,830,000</b>	<b>9,314,057</b>	<b>3,489,919</b>	<b>15,792,000</b>	<b>11,062,437</b>	<b>255,620</b>	<b>337,758,147</b>
-	-	-	-	-	-	-
<b>15,830,000</b>	<b>9,314,057</b>	<b>3,489,919</b>	<b>15,792,000</b>	<b>11,062,437</b>	<b>255,620</b>	<b>337,758,147</b>
-	(17,006)	(250,000)	-	(4,258,437)	(150,620)	(18,331,202)
-	2,413,373	3,123,773	4,218,630	4,258,437	150,620	100,705,273
-	<b>2,396,367</b>	<b>2,873,773</b>	<b>4,218,630</b>	<b>-</b>	<b>-</b>	<b>82,374,071</b>
-	-	2,803,773	4,218,630	-	-	12,151,816
-	-	-	-	-	-	500,000
-	-	-	-	-	-	7,528,000
-	2,396,367	-	-	-	-	3,602,281
-	-	70,000	-	-	-	5,019,000
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,572,974</b>

28,740.5	28,740.5	28,740.5		28,740.5	28,740.5	
<b>\$ 551</b>	<b>\$ 324</b>	<b>\$ 121</b>		<b>\$ 385</b>	<b>\$ 9</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2016**

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
<b>Revenues</b>				
Local Sources				
Property Tax	\$ 35,710,190	\$ -	\$ -	\$ 35,710,190
Investment Income	2,000	45,000	180	47,180
Fund Raising and Contributions	-	-	50,000	50,000
Proceeds From Borrowing	-	-	-	-
<b>Total Revenues</b>	<b>35,712,190</b>	<b>45,000</b>	<b>50,180</b>	<b>35,807,370</b>
<b>Expenditures</b>				
Debt Services	34,167,570	-	-	34,167,570
Capital Construction	-	11,870,520	-	11,870,520
Student Scholarships	-	-	50,180	50,180
<b>Total Budgeted Expenditures</b>	<b>34,167,570</b>	<b>11,870,520</b>	<b>50,180</b>	<b>46,088,270</b>
<b>Net Change in Fund Balances</b>	<b>1,544,620</b>	<b>(11,825,520)</b>	<b>-</b>	<b>(10,280,900)</b>
Beginning Fund Balances	34,203,526	11,825,520	219,184	46,248,230
<b>Ending Fund Balances</b>	<b>\$ 35,748,146</b>	<b>\$ -</b>	<b>\$ 219,184</b>	<b>\$ 35,967,330</b>
Estimated Funded Pupil Count	28,740.5	28,740.5		
Budgeted Expenditures per Funded Pupil	\$ 1,189	\$ 413		



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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2016**

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	70,277,281	3,123,773	568,680	-	4,258,437
<b>REVENUES</b>						
Local Sources	1000 - 1999	114,383,557	15,000	250	-	6,804,000
Intermediate Sources	2000 - 2999	38,000	-	-	-	-
State Sources	3000 - 3999	148,720,720	-	-	550,000	-
Federal Sources	4000 - 4999	1,447,867	-	-	15,280,000	-
<b>TOTAL REVENUES</b>		<b>264,590,144</b>	<b>15,000</b>	<b>250</b>	<b>15,830,000</b>	<b>6,804,000</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>334,867,425</b>	<b>3,138,773</b>	<b>568,930</b>	<b>15,830,000</b>	<b>11,062,437</b>
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(9,511,723)	3,224,919	1,481,001		-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-			-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(27,119,296)	-			-
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		<b>298,236,406</b>	<b>6,363,692</b>	<b>2,049,931</b>	<b>15,830,000</b>	<b>11,062,437</b>
<b>EXPENDITURES</b>						
Instruction - Program 0010 to 2099						
Salaries	0100	99,529,397	-	-	5,050,849	-
Employee Benefits	0200	30,902,153	-	-	1,405,118	-
Purchased Services	0300,0400,0500	2,652,025	-	1,113,750	28,936	-
Supplies and Materials	0600	7,831,605	-	-	1,096,343	11,062,437
Property	0700	-	-	-	83,633	-
Other	0800,0900	114,990	-	-	38,324	-
<b>Total Instruction</b>		<b>141,030,170</b>	<b>-</b>	<b>1,113,750</b>	<b>7,703,203</b>	<b>11,062,437</b>
Supporting Services						
Students - Program 2100						
Salaries	0100	10,290,015	-	-	1,946,623	-
Employee Benefits	0200	3,415,183	-	-	604,937	-
Purchased Services	0300,0400,0500	219,100	-	-	82,258	-
Supplies and Materials	0600	66,201	-	-	420,767	-
Property	0700	-	-	-	433	-
Other	0800,0900	25,000	-	-	3,696	-
<b>Total Students</b>		<b>14,015,499</b>	<b>-</b>	<b>-</b>	<b>3,058,714</b>	<b>-</b>
Instructional Staff - Program 2200						
Salaries	0100	5,425,744	-	166,621	2,226,378	-
Employee Benefits	0200	1,553,721	-	57,428	583,604	-
Purchased Services	0300,0400,0500	1,026,866	-	-	232,310	-
Supplies and Materials	0600	1,024,662	-	99,450	284,984	-
Property	0700	-	-	-	488	-
Other	0800,0900	106,925	-	28,225	6,574	-
<b>Total Instructional Staff</b>		<b>9,137,918</b>	<b>-</b>	<b>351,724</b>	<b>3,334,338</b>	<b>-</b>
General Administration - Program 2300						
Salaries	0100	650,343	-	-	-	-
Employee Benefits	0200	198,216	-	-	-	-
Purchased Services	0300,0400,0500	819,200	-	-	-	-
Supplies and Materials	0600	144,157	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	31,600	-	-	-	-
<b>Total General Administration</b>		<b>1,843,516</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Administration - Program 2400						
Salaries	0100	13,340,641	-	-	158,506	-
Employee Benefits	0200	4,149,193	-	-	41,310	-
Purchased Services	0300,0400,0500	7,900	-	-	18,284	-
Supplies and Materials	0600	895,671	-	-	36,016	-
Property	0700	-	-	-	1,733	-
Other	0800,0900	38,756	-	-	1,285	-
<b>Total School Administration</b>		<b>18,432,161</b>	<b>-</b>	<b>-</b>	<b>257,134</b>	<b>-</b>

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
1,891,457	6,311,912	34,203,526	11,825,520	7,491,110	2,413,373	4,218,630	219,184	150,620	146,953,503
5,755,000	1,156,000	35,712,190	45,000	82,500	3,461,176	15,792,000	50,180	105,000	183,361,853
-	-	-	-	-	-	-	-	-	38,000
-	-	-	-	-	144,000	-	-	-	149,414,720
-	-	-	-	-	5,691,875	-	-	-	22,419,742
5,755,000	1,156,000	35,712,190	45,000	82,500	9,297,051	15,792,000	50,180	105,000	355,234,315
7,646,457	7,467,912	69,915,716	11,870,520	7,573,610	11,710,424	20,010,630	269,364	255,620	502,187,818
-	-	-	-	4,805,803	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(27,119,296)
7,646,457	7,467,912	69,915,716	11,870,520	12,379,413	11,710,424	20,010,630	269,364	255,620	475,068,522
4,105,762	-	-	-	-	-	-	-	-	108,686,008
1,128,496	-	-	-	-	-	-	-	-	33,435,767
719,430	-	-	-	-	-	-	50,180	-	4,564,321
612,931	-	-	-	-	-	-	-	255,620	20,858,936
134,669	-	-	-	-	-	-	-	-	218,302
323,712	-	-	-	-	-	-	-	-	477,026
7,025,000	-	-	-	-	-	-	50,180	255,620	168,240,360
-	-	-	-	-	-	-	-	-	12,236,638
-	-	-	-	-	-	-	-	-	4,020,120
-	-	-	-	-	-	-	-	-	301,358
-	-	-	-	-	-	-	-	-	486,968
-	-	-	-	-	-	-	-	-	433
-	-	-	-	-	-	-	-	-	28,696
-	-	-	-	-	-	-	-	-	17,074,213
-	-	-	-	-	-	-	-	-	7,818,743
-	-	-	-	-	-	-	-	-	2,194,753
-	-	-	-	-	-	-	-	-	1,259,176
-	-	-	-	-	-	-	-	-	1,409,096
-	-	-	-	-	-	-	-	-	488
-	-	-	-	-	-	-	-	-	141,724
-	-	-	-	-	-	-	-	-	12,823,980
-	-	-	-	-	-	-	-	-	650,343
-	-	-	-	-	-	-	-	-	198,216
-	-	-	-	-	-	-	-	-	819,200
-	-	-	-	-	-	-	-	-	144,157
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	31,600
-	-	-	-	-	-	-	-	-	1,843,516
-	-	-	-	-	-	-	-	-	13,499,147
-	-	-	-	-	-	-	-	-	4,190,503
-	-	-	-	-	-	-	-	-	26,184
-	-	-	-	-	-	-	-	-	931,687
-	-	-	-	-	-	-	-	-	1,733
-	-	-	-	-	-	-	-	-	40,041
-	-	-	-	-	-	-	-	-	18,689,295

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2016**

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
<b>Business Services - Program 2500</b>						
Salaries	0100	2,098,965	-	-	-	-
Employee Benefits	0200	624,242	-	-	-	-
Purchased Services	0300,0400,0500	427,600	-	-	38,735	-
Supplies and Materials	0600	46,000	-	-	290,612	-
Property	0700	-	-	-	23,713	-
Other	0800,0900	380,424	-	-	-	-
<b>Total Business Services</b>		<b>3,577,231</b>	-	-	<b>353,060</b>	-
<b>Operations and Maintenance - Program 2600</b>						
Salaries	0100	9,131,035	-	-	1,422	-
Employee Benefits	0200	3,243,702	-	-	-	-
Purchased Services	0300,0400,0500	4,037,205	-	-	142,464	-
Supplies and Materials	0600	5,728,690	-	-	-	-
Property	0700	43,000	-	-	-	-
Other	0800,0900	80,400	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>22,264,032</b>	-	-	<b>143,886</b>	-
<b>Student Transportation - Program 2700</b>						
Salaries	0100	4,222,282	-	-	-	-
Employee Benefits	0200	1,736,576	-	-	-	-
Purchased Services	0300,0400,0500	150,000	-	-	-	-
Supplies and Materials	0600	1,303,000	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	13,000	-	-	10,674	-
<b>Total Student Transportation</b>		<b>7,424,858</b>	-	-	<b>10,674</b>	-
<b>Central Support - Program 2800</b>						
Salaries	0100	4,434,033	228,126	-	96,222	-
Employee Benefits	0200	1,479,376	64,353	-	25,031	-
Purchased Services	0300,0400,0500	1,908,748	3,072,570	-	17,013	-
Supplies and Materials	0600	6,385,690	72,650	-	11,278	-
Property	0700	-	-	-	-	-
Other	0800,0900	129,200	52,220	-	819,447	-
<b>Total Central Support</b>		<b>14,337,047</b>	<b>3,489,919</b>	-	<b>968,991</b>	-
<b>Enterprise Operations - Program 3200</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Enterprise Operations</b>		<b>124,000</b>	-	-	-	-
<b>Education for Adults - Program 3400</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Education for Adults Services</b>		-	-	-	-	-
<b>Total Supporting Services</b>		<b>91,156,262</b>	<b>3,489,919</b>	<b>351,724</b>	<b>8,126,797</b>	-

27	29	31	41	43	21	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	-	-	-	-	-	-	2,098,965
-	-	-	-	-	-	-	-	-	624,242
-	-	-	-	-	-	-	-	-	466,335
-	-	-	-	-	-	-	-	-	336,612
-	-	-	-	-	-	-	-	-	23,713
-	-	-	-	-	-	-	-	-	380,424
-	-	-	-	-	-	-	-	-	3,930,291
-	-	-	-	-	-	-	-	-	9,132,457
-	-	-	-	-	-	-	-	-	3,243,702
-	-	-	-	-	-	-	-	-	4,179,669
-	-	-	-	-	-	-	-	-	5,728,690
-	-	-	-	-	-	-	-	-	43,000
-	-	-	-	-	-	-	-	-	80,400
-	-	-	-	-	-	-	-	-	22,407,918
-	-	-	-	-	-	-	-	-	4,222,282
-	-	-	-	-	-	-	-	-	1,736,576
-	-	-	-	-	-	-	-	-	150,000
-	-	-	-	-	-	-	-	-	1,303,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	23,674
-	-	-	-	-	-	-	-	-	7,435,532
-	-	-	-	-	-	154,000	-	-	4,912,381
-	-	-	-	-	-	49,000	-	-	1,617,760
-	-	-	-	-	-	15,584,000	-	-	20,582,331
-	-	-	-	-	-	5,000	-	-	6,474,618
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	1,000,867
-	-	-	-	-	-	15,792,000	-	-	34,587,957
-	-	-	-	-	3,174,841	-	-	-	3,174,841
-	-	-	-	-	1,152,971	-	-	-	1,152,971
-	-	-	-	-	160,000	-	-	-	284,000
-	-	-	-	-	4,651,245	-	-	-	4,651,245
-	-	-	-	-	75,000	-	-	-	75,000
-	-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	-	9,314,057	-	-	-	9,438,057
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9,314,057	15,792,000	-	-	128,230,759

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2016**

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Property</b>		-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Other Uses</b>		-	-	-	-	-
<b>TOTAL EXPENDITURES</b>		<b>232,186,432</b>	<b>3,489,919</b>	<b>1,465,474</b>	<b>15,830,000</b>	<b>11,062,437</b>
RESERVES						
District Emergency Reserve - Program 9315	0840	4,949,000	70,000	-	-	-
Reserve for TABOR 3% - Program 9310	0840	7,528,000	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-
<b>TOTAL RESERVES</b>		<b>12,477,000</b>	<b>70,000</b>	-	-	-
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>244,663,432</b>	<b>3,559,919</b>	<b>1,465,474</b>	<b>15,830,000</b>	<b>11,062,437</b>
NON-APPROPRIATED RESERVE - Program 9200		-	2,803,773	584,457	-	-
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES</b>		<b>53,572,974</b>	-	-	-	-

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	225,000	-	-	-	-	-	225,000
-	-	-	58,188	-	-	-	-	-	58,188
-	150,000	-	4,000,000	-	-	-	-	-	4,150,000
-	-	-	100,000	-	-	-	-	-	100,000
-	7,317,912	-	7,437,332	6,750,000	-	-	-	-	21,505,244
-	-	-	50,000	-	-	-	-	-	50,000
-	7,467,912	-	11,870,520	6,750,000	-	-	-	-	26,088,432
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	10,000	-	-	-	-	-	-	10,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	34,157,570	-	-	-	-	-	-	34,157,570
-	-	34,167,570	-	-	-	-	-	-	34,167,570
7,025,000	7,467,912	34,167,570	11,870,520	6,750,000	9,314,057	15,792,000	50,180	255,620	356,727,121
-	-	-	-	-	-	-	-	-	5,019,000
-	-	-	-	-	-	-	-	-	7,528,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	12,547,000
7,025,000	7,467,912	34,167,570	11,870,520	6,750,000	9,314,057	15,792,000	50,180	255,620	369,274,121
621,457	-	35,748,146	-	5,629,413	2,396,367	4,218,630	219,184	-	52,221,427
-	-	-	-	-	-	-	-	-	53,572,974





## MEMORANDUM

DATE: May 27, 2015  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Finance and Audit Committee Update

PURPOSE

To provide the Board of Education with a report from the Finance and Audit Committee.

BACKGROUND

The primary function of the Finance and Audit Committee is to assist the Board in fulfilling its financial oversight responsibilities to the public (parents and taxpayers). This Committee reviews financial information provided by the District, reviews the District's financial systems and associated internal controls, reviews the projected and amended budget, and reviews the District's auditing, accounting and financial reporting processes. Erika Lind and Heather Parrish, Co-Chairpersons, will be present at the meeting to answer questions related to the following:

Overview of Work Accomplished - 2014-2015 School Year

- Charge of Committee – Highlights and Recap  
Purpose of this committee:  
To assist the Board in providing “independent” oversight in relation to:
  - Financial reporting process
  - Internal control systems
  - Budget
  - Annual audit
  - Charter school financial data
  - Oversight of Internal Auditor

Internal Auditor - Summary of Cash Procedure Reviews for Schools

- Performed unannounced cash audits for all schools which included a review of the cash handling procedures
- Developed a petty cash instruction form which indicates responsibilities and accountability for record keeping

- Continued training with new secretaries on cash handling procedures to ensure all entries to the accounting system are complete, accurate and timely

#### Expanded Internal Auditor Functions/Duties

- Chairing the Wellness Committee
- Assisted the Insurance Committee on the RFP for third party administration of the self-funded health plan

#### Parent Organization Interface

- Maintain a database of the parent organizations board of directors which includes contact information
- External assessment reviews were received from Option 2 organizations (nonprofit and tax exempt). To date 15 out of 41 organizations have completed the independent external assessment review. According to District's Board Policy KBE-R, each Option 2 organization is to have an independent accounting professional review the organizations high level internal controls every three years. This independent assessment must be completed by September 30<sup>th</sup> of each qualifying year.
- Annual workshop (October 2014) – Anton Dworak, Attorney, Lyons, Gaddis, Kahn and Hall, presented at the annual workshop for the last nine years
- Self-assessment checklists for Option 1 and Option 2 organizations – 85% have submitted self-assessment checklists. This checklist is to assist organization officers to verify that internal controls and reporting requirements to the various agencies have been met. Self-assessment checklists are due by September 30<sup>th</sup> of each qualifying year.
- Ensuring all Option 2 parent organizations have required insurance policies and certificates on file

#### Continuing Education

- To gain a better understanding of processes that affect the financial statements, the Finance and Audit Committee requested presentations by key stakeholders of the following programs/processes:
  - Student and School Site Planning
  - Benefits, Wellness and Self-Insurance Plan
  - Learning Technology Plan
  - Innovation Center

#### Engagement and Interaction with Outside Auditors

- Entering seventh year with the auditing firm, RubinBrown LLP. This is the first year of the new five year contract
- The Comprehensive Annual Financial Report (CAFR) was presented to and accepted by the District's Board of Education on November 12, 2014
- RubinBrown provided an unmodified opinion on the District's financial statements for the year ended June 30, 2014, and indicated that the District has great controls in place this year and have always implemented the recommendations put forth.

### CAFR

- Clean opinion from RubinBrown LLP
- Certificate of Excellence in Financial Reporting by Association of School Business Officials (ASBO) - the District qualified for the tenth consecutive year for the FY13 CAFR. The District anticipates receiving this certificate soon, which will be the eleventh consecutive year.
- Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association (GFOA) for ten years. The District anticipates receiving this certificate soon, which will be the eleventh consecutive year.

### Single Audit

- Three different programs were tested, including ARRA funds. The District is considered a low-risk auditee.

### Budget

- The FY15 Amended Budget was presented to the committee on January 26, 2015 and adopted by the Board of Education on January 28, 2015.
- Reviewed Proposed FY16 Budget in April and May, 2015.

### Other Key Focus Items

- Bond refinance
- New salary schedule to be implemented for FY16
- Time clock implementation update

### Recap of Committee Recommendations and Other Involvement

- Discussion on acceptable ending balance for funds other than the General Fund – Further discussions to continue in FY16
- Support District's view on Waiver of Liability Insurance and requested further input from legal and RubinBrown
- Accepted appointment of Scott Gilbert
- Accepted reappointment of Erika Lind and Heather Parrish
- Continued monitoring of the implementation of the Infinite Visions accounting system
- Continued monitoring of RevTrack and P-Card systems

## MEMORANDUM

DATE: May 27, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Principal for Columbine Elementary School

### RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Audrey Konauka-Seybold as Principal of Columbine Elementary School, effective July 1, 2015.

### BACKGROUND

Ms. Seybold graduated from Saint Louis University with a Bachelor of Arts in Biology. She continued her education at University of Colorado at Denver where she completed her Master's in Curriculum and Instruction. She also completed her Principal Licensing Program through the University of Denver.

Ms. Seybold previously worked at Federal Heights Elementary School where she was the Assistant Principal. Prior to that, she was the Assistant Principal at the STEM Magnet Lab School in Northglenn. Ms. Seybold was also an Instructional Leader and Science Department Co-Chairperson at Rocky Top Middle School in Thornton where she was responsible for the instructional leadership within the Science Department.

### SALARY

Annual salary will be according to schedule.

## MEMORANDUM

DATE: May 27, 2015  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Approval of Additional District Digital Library Purchases

RECOMMENDATION

That the Board of Education approve an extension of the current purchase contract to OverDrive for the purchase of digital resources by an additional \$292,000.00, not to exceed \$1,019,000 in FY15.

BACKGROUND

Board Policy DJ—Purchasing Authorization, requires that the Board approve all vendors who the District pays over \$100,000 in a single fiscal year. At the August 13, 2014 Board Meeting, OverDrive was approved with anticipated expenditures of \$727,000. Since current year expenditures are now expected to exceed \$1,000,000, in the interest of transparency, we are bringing this back for approval. OverDrive is the District vendor for our digital library books.

## MEMORANDUM

DATE: May 27, 2015  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Approval of Fuel Purchases for the 2015 -2016 School Year

RECOMMENDATION

That the Board of Education approve the purchase of fuel for the 2015 - 2016 school year and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign appropriate paperwork.

BACKGROUND

The cost of the fuel is determined with the MAPO bid with Arapahoe County, which is not updated at this time. Upon finalization of the bid, the information will be sent to the Board with the new bid number and dates. The funds to purchase fuel are budgeted in the General Fund. The estimated amount for fuel for the year will be approximately \$1,200,000.00 based on fuel pricing. This is the same agreement the District has been using for fuel in past years.

## MEMORANDUM

DATE: May 27, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution to Approve the Contracting of Motor Coach Buses From A Reputable Transportation Charter Service For Non-Regular Student Transportation Excursions

RECOMMENDATION

That the Board of Education adopt a resolution to allow the District to contract with a reputable transportation charter service for the purpose of transporting District students and staff to and from extra/co-curricular events or activities. Use of motor coach buses shall only be utilized when the travel distance and/or the amount of cargo to be hauled render the use of a traditional school bus impractical; or when the use of a regular school bus may adversely impact District Transportation's primary mission.

The Board of Education understands motor coach buses meet a different set of safety requirements and guidelines as traditional school buses, and requires District staff to develop, maintain and enforce safety standards and procedures when contracting with over-the-road motor coaches.

BACKGROUND

As a result of recent changes to the Colorado Minimum Standards Governing School Transportation, 1 CCR 301-25, effective April 30, 2015, the Board of Education must approve by resolution the short-term rental of a motor coach bus from a contract carrier for transportation of students to school-related events.

## **RESOLUTION**

### **CONTRACTING OF MOTOR COACH BUSES**

**WHEREAS**, on April 30, 2015, changes were made to the Colorado Minimum Standards Governing School Transportation Vehicles (1 CCR 301-25) (the “Minimum Standards”); and

**WHEREAS**, the Board of Education (the “Board”) of the St. Vrain Valley School District RE-1J (the “District”) understands that over-the-road motor coach buses (“Coach Buses”) must meet a different set of safety requirements and guidelines than traditional buses; and

**WHEREAS**, Section 4.01(a) of the Minimum Standards provides that new Coach Buses may not be sold to the District for the purpose of transporting school-age students unless they meet all FMVSS requirements for school buses; and

**WHEREAS**, Section 4.01(a) of the Minimum Standards also provides that the District must adopt this Resolution prior to purchasing or renting a used Coach Bus that will transport students to school-related events; and

**WHEREAS**, prior to adoption of this Resolution, the Board and District staff gave ample consideration to the standards of safety required of Coach Buses to promote the welfare of students and considered relevant recommendations of national transportation standards.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J THAT:**

1. Implementing Safety Standards – The District does hereby proclaim that it will adopt and implement reasonable and adequate standards of safety prior to entering into any third-party rental or purchase contract for Coach Buses. The Board hereby delegates the authority to District staff, including any designee of the District’s Superintendent, to adopt and implement such standards of safety.
2. Coach Bus Services – District staff is hereby granted the authority, following implementation of necessary safety standards, to determine when it may be appropriate to contract with reputable Coach Bus charter services for the purpose of transporting District students and staff to and from extra/co-curricular events and activities. Third-party services are likely to be utilized when the travel distance and/or the amount of cargo to be hauled render the use of a District-owned school bus impractical, or



when the use of a District-owned school bus may adversely impact the District's primary transportation mission.

3. Full Force and Effect – This Resolution shall remain in full force and effect unless otherwise rescinded by the Board.

**ADOPTED AND APPROVED** on May 27, 2015.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

**By** \_\_\_\_\_  
Robert J. Smith, President, Board of Education

## MEMORANDUM

DATE: May 27, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Memorandum of Agreement with the St. Vrain Valley Education Association

RECOMMENDATION

That the Board of Education approve the changes to the Agreement between the St. Vrain Valley Education Association (SVVEA) and the St. Vrain Valley School District RE-1J, as outlined in the attached Memorandum of Agreement (MOA), effective July 1, 2015.

BACKGROUND

The negotiation teams for the District and for SVVEA met for several months in the winter and spring for discussions regarding proposed language changes in the existing Agreement. In addition, after two years of collaboration, the teams brought a new salary schedule to the Board of Education that was adopted at the March 25, 2015 Board of Education meeting. Since the adoption of the new salary schedule, the negotiation teams met to discuss compensation matters. All of these discussions resulted in a number of tentative agreements and the attached MOA.

SVVEA has formally notified the District that their membership has voted to approve changes to the Agreement for the 2015-16 contract year. Please be advised that this MOA is not official until approved and voted on by the Board of Education on the evening of May 27, 2015.

## MEMORANDUM OF AGREEMENT

**1. PARTIES.** The parties to this Memorandum of Agreement are the negotiating teams for the **ST. VRAIN VALLEY EDUCATION ASSOCIATION** (Association) and the **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J** (District).

**2. RECITALS AND PURPOSE.** This Memorandum of Agreement summarizes the tentative agreements reached between the teams prior to and on May 11, 2015. When ratified by the Association and the District's Board of Education, the tentative agreements described below will be incorporated in the current Agreement between the parties.

**3. SUPERSEDES CURRENT AGREEMENT.** Notwithstanding any provisions to the contrary set forth above in the Agreement between the parties dated May 28, 2014 (Agreement), or in Appendixes A through K of the Agreement, the amendments to the Agreement described below shall be effective upon the ratification of this Memorandum of Agreement and shall remain in full force and effect through June 30, 2017 unless otherwise stated.

**4. TERM OF AGREEMENT.** The parties agree that the expiration of the Agreement shall be June 30, 2017. Accordingly, Article 37 shall be amended to read:

This agreement shall become effective on July 1, ~~2014~~ 2015, and shall remain in effect until June 30, ~~2016~~ 2017. Negotiations concerning a successor Agreement shall be in accordance with Article 4 and Appendix F.

**5. COMPENSATION MATTERS.**

**5.1** The base salary in the 2015-16 school year shall be \$36,000. See attached Exhibit A.

**5.2** The District shall grant steps earned during the 2014-15 school year, effective in the 2015-16 school year. These steps shall be awarded August 1, 2015. Teachers shall advance through the salary schedule according to current HR practices.

**5.3** The District shall fund education lanes in the 2015-16 school year. Pursuant to Article 32 and current HR practices, teachers who meet the requirements for lateral movement on the Schedule for education lanes may advance through the Schedule.

**5.4** In the 2015-16 school year, no teacher on a non-temporary step will qualify for a maximum step one-time extra-pay.

**5.5** Teachers who were placed on the maximum temporary step during the initial placement on the new salary schedule, and then qualified for an experience step earned during the 2014-15 school year shall receive in the 2015-16 school year a one-time extra pay, in the amount of \$2,100 in proportion to their FTE. This pay is considered part of their salary for work performed and is PERA-includable.

**5.6** The final temporary (yellow) cells of columns BA+40 through MA+80/DR will be increased \$900, from \$1,350 to \$2,250, on the incremental step and lane schedule.

**5.7** Beginning in the 2015-16 school year a total of seven (7) hours will be added to the contract year and will be permanently ongoing. See Article 8 changes in Paragraph 14 below.

**5.8** The District shall pay the employee portion of the mandatory PERA increase from money otherwise available for compensation without reducing the base salary.

**5.9** The parties have negotiated a new salary schedule structure. A copy of the underlying structure without salary amounts is attached (New 2015-16 Salary Schedule Incremental Step and Lane Increases), which illustrates the underlying value increases by step and lanes. Additionally, 2015-16 New Certified Salary Schedule Rationale (Rationale) and the 2015-16 New Certified Salary Schedule Details (Details) are attached. The Rationale describes creating the new salary schedule structure and the technical Details describe the functions of the new salary schedule structure.

**6. MEMORANDUM OF AGREEMENT FOR SALARY SCHEDULE EXPERIENCE STEP PLACEMENT GUIDELINES.** Related to the new salary schedule structure, the parties agree to execute the following Memorandum of Understanding for the 2015-16 school year to be included in Appendix J:

2015-16 New Salary Schedule Experience Step Placement Guidelines

*Regular teachers will be placed on the experience step location on the new salary schedule based on their current step location and steps given according to these placement guidelines. Educational lane placement will be based on BOE policy GCB in combination with current HR practices. Regular teachers' salaries are determined solely by the value of their cell placement (qualified experience and education) on the new salary schedule.*

Parameters for Setting Initial Salary Step Placement – Effective for the 2015-16 School Year Only

- For the purposes of this salary schedule placement, a regular teacher is a person who is regularly licensed with a certified contract. Under no circumstances will the following positions be considered a regular teacher: Substitute teachers (except for permanent substitutes on a teaching contract) and 110 or 140 day retirees.
- Regular teachers may be granted up to no more than 3 years of experience for the 2009-10, 2010-11, and 2011-12 school years, as reflected in step placement for the years 2010-11, 2011-12, and 2012-13. Years of experience prior to 2009-10 that were not previously credited shall not be considered during this placement. Initial placement on the new salary schedule is for the 2015-16 school year ONLY. Nothing in this placement process shall result in any retroactive payments.
- Under no circumstance will a regular teacher be placed more than 3 steps higher in 2015-16 than they are currently placed in 2014-15, as a result of the transition to the new salary schedule (prior to any negotiations for 2015-16).
- Prior experience outside the district must meet the following criteria in order to be granted qualified experience: worked for a full-year in a 1.0 full time equivalent (FTE) certified teacher position from an accredited public school. Under no circumstance will a regular teacher receive experience credit for private, international, unaccredited or homeschool teaching experience.
- At no time should a regular teacher be placed on an experience step that is higher than the total number of years of experience they have as a regular teacher or administrator.
- District regular teachers who were on a leave of absence or a late hire and worked 92 or more work days per year during the 2009-10, 2010-11, and/or 2011-12 school years will be granted corresponding qualified year(s) of experience.

*These guidelines are for initial placement of existing, active St. Vrain Valley regular teachers effective for the 2015-16 school year only. These guidelines are not intended for any other purpose and do not modify other past practices or District policies.*

Guidelines for initial placement of existing, active regular teachers on the New Salary Schedule for the 2015 16 school year:

Current certified teachers in St. Vrain Valley Schools (who held a *regular* teacher position and worked 92 or more work days in 2014-15) who have been offered and accepted a *regular* teacher contract for 2015-16 will be placed on the new salary schedule in 2015-16 (prior to any negotiations for the 2015-16) from their current step as follows:

- Regular teachers *hired prior* to the 2010-11 school year and continuously employed in St. Vrain Valley Schools since then may receive up to no more than three years of St. Vrain teaching experience. A teacher must have worked in a *regular* teacher position for 92 or more work days per year during the 2009-10, 2010-11, and/or 2011-12 school years.
- Teachers *newly hired* in a regular teacher position for the 2010-11 school year and continuously employed in St. Vrain Valley Schools since then may receive in 2015-16, up to no more than two years of St. Vrain teaching experience for 2011-12 and 2012-13 school year if they had a *regular* teacher position and worked for 92 or more work days per year for the 2010-11 and/or 2011-12 school years, plus up to no more than one year experience credit from prior qualified experience not credited at hire.
- Teachers *newly hired* in a regular teacher position for the 2011-12 school year and continuously employed in St. Vrain Valley Schools since then may receive in 2015-16, up to no more than one year of St. Vrain teaching experience for 2012-13 school year if they had a *regular* teacher position and worked for 92 or more work days for the 2011-12 school year, plus up to no more than two years of experience credit from prior qualified experience not credited at hire.
- Teachers *newly hired* in a *regular* teacher position for the 2012-13, 2013-14, or 2014-15 school year may receive in 2015-16 up to no more than three years of experience credit for prior qualified experience not credited at hire. If these teachers are non-renewed at the end of 2014-15 and rehired for the first teacher contract day of 2015-16, then they maintain their initial placement on the new salary schedule (and any step granted from negotiations for 2015-16 if they worked for 92 or more work days in 2014-15). If these teachers are non-renewed at the end of 2014-15 and rehired as a Late Hire for 2015-16, their salary will be set as an initial hire in 2015-16 which is consistent with past practice.

After the 2015-16 negotiated compensation agreement, if a teacher's cell placement amount on the new schedule in 2015-16 indicates a lower amount than their cell placement amount on the 2014-15 salary schedule for the same position and hours, the District will make up the difference in the form of a one-time extra pay 2015-16, in proportion to their FTE. This pay is considered part of their salary and is PERA-includable.

7. **APPENDIX A LANGUAGE.** Articles 1 and 2 of Appendix A shall be amended as follows:

1. GENERAL PROVISIONS

1.1 Payment for annual experience increments, if any, shall be effective as of August 1. ~~Annual experience increments shall not be provided at the beginning of the 2010-2011, 2011-2012, and 2012-2013 school years. For example, a teacher on BA—Step 3 during the 2009-2010 school year shall remain on BA—Step 3 for the 2010-2011 school year, the 2011-2012 school year, and the 2012-2013 school year.~~

1.2 The parties agree that for purposes of calculations and negotiations of subsequent Classroom Teachers' Salary Schedule, Step 1 ~~of the BA lane, with an index of 1.0,~~ of said schedule shall be considered as the Base of the schedule.

~~1.3 The parties acknowledge that the severe economic conditions in the State of Colorado negatively impact the District's fiscal sustainability such that the parties agree to temporarily deviate from the past practices associated with compensating teachers through the negotiated Classroom Teachers' Salary Schedule during the term of this agreement.~~

1.3 Temporary steps.

1.3.1 Temporary steps were created when teachers were transitioned to the District's new salary schedule for the beginning of the 2015-16 school year. This is the only year that teachers could have been placed on a temporary step. Under no circumstances after placement as a result of the 2015-16 negotiated agreement, will a teacher be able to move into a temporary step, and the maximum step is the last non-temporary step in the lane.

1.3.2 The temporary steps are as follows:

- BA: Steps 11-13;
- BA+20: Steps 15-17;
- BA+40: Steps 17-19;
- MA: Steps 19-21;
- MA + 20: Steps 20-22;
- MA+40: Steps 21-23;
- MA+60: Steps 21-23; and,
- MA+80/DR: Steps 22-24;

1.3.3 For THE 2015-16 through 2019-20 SCHOOL YEARS, increases, if any, to the salary amounts for the temporary steps shall be at a calculated at a reduced rate, depending on the lane:

- BA: 0% of Base increase;
- BA+20: 50% of the Base increase; and,
- All other education lanes: 75% of the Base increase.

1.3.4 Beginning in the 2020-21 school year, the base increase, if any, will no longer affect the temporary step. In other words, the amount in the temporary steps as of 2019-20 shall not increase, except as stated in Section 1.3.5 below.

1.3.5 If the maximum non-temporary step cell amount will become greater than one or more of the temporary step(s) cell amount in that lane, then the temporary step(s) will be increased to match the maximum non-temporary step for that lane.

1.3.6 Expiration of Temporary Steps in the Future. Temporary steps shall expire and be removed from the salary schedule when no teachers remain in any of the temporary steps in the lane and no teachers remain in any temporary steps in any of the lanes to the left of the lane.

## 2. INITIAL SALARY SCHEDULE PLACEMENT FOR NEW HIRES

### 2.1 Credit for Prior Experience

2.1.1 The District shall only grant credit for previous teaching experience with a B.A. or higher degree.

2.1.2 ~~The District shall grant one step on the salary schedule for each year of previous teaching experience up to a maximum of step 10; provided, however, that no annual experience step shall be provided for any school year when annual experience increments have not been provided for all current District teachers pursuant to the Teacher Salary Schedule. For example, in a year that annual experience increments are provided for all current District teachers, a teacher new to the district with three years of previous teaching experience hired by the District will be placed on step 4 in the appropriate column. And in a year that annual experience increments are not provided for all current District teachers, a teacher new to the District with three years of previous teaching experience hired by the District will be placed on step 3 in the appropriate column. The intent when granting credit for previous experience is to place newly hired teachers on the same step as a District veteran teacher who did not receive an annual experience increment for the 2009-2010, 2010-2011, and 2011-2012 school years. Beginning in the 2015-16 school year, teachers will receive one step for each year of prior qualified teaching experience, up to a maximum of six years (to be placed at a maximum of step 7).~~

2.1.3 Nothing in this section shall change how teachers were granted prior qualified experience step credit prior to the 2015-16 school year.

## 2.2 Horizontal Placement

2.2.1 The District shall only grant credit for initial horizontal placement based on earned undergraduate or graduate credit which is granted by an institution of higher education accredited by the North Central Association or by a comparable accredited agency, and which is based on traditional requirements for the earning of credit including, but not limited to, class attendance, out-of-class preparation, and successful completion of the course.

2.2.2 All credits shall be submitted on original transcripts.

## 8. **SALARY NEGOTIATIONS.** Appendix F shall be amended as follows:

1.1 It is understood that this Agreement expires June 30, ~~2016~~ 2017. All compensation and insurance matters including whether education lanes and an experience step shall be granted or withheld will be subject to negotiations for the ~~2015-16~~ 2016-17 school year. ~~Additionally, the parties will continue discussions regarding changes to the salary structure.~~ The Association or the District may follow the process set forth in Article 4 to conduct negotiations concerning a successor agreement not later than March 1, 2015.

1.2 Pursuant to Section 22-32-110(5), C.R.S., the Superintendent and Board may also reopen a portion of negotiations related to salaries and benefits as may be necessary as a result of the legal budget adoption process. The negotiations conducted then shall be commenced not later than 15 calendar days from the request to open negotiations and negotiations shall terminate not later than 45 calendar days after such request. The parties may extend the termination date by mutual consent. It shall be the duty of both parties to negotiate in timely fashion and good faith. Notwithstanding the dates above, the procedures set forth in Article 4 shall apply. To the extent that this Agreement creates a multi-fiscal year financial obligation for the District which would be subject to TABOR, these financial obligations shall be subject to annual appropriation pursuant to Article XX, Section 10 of the Colorado Constitution.

## 9. **INSURANCE.** Article 33 shall be amended as follows:

33.1 Regardless of the actual insurance plan selected by the teacher, the monthly teacher contribution toward the cost of employee-only coverage may be up to three percent (3%) of the monthly premium for the highest cost employee-only plan offered by the District. The District will contribute the remaining monthly premium for the employee-only plan. Any teacher contribution increase will be effective January 1, 2016 through December 31, 2016. The specific District contribution amount is dependent upon the actual insurance plan selected by the teacher. For the 2015-2015 school year, the District will contribute up to \$7,712 per year toward the cost of employee-only health insurance coverage under the District's group health insurance plan for each teacher enrolled in the District's plan. Currently, teachers contribute \$5 (Kaiser) or \$15 (CIGNA) per month toward the cost of employee-only coverage, depending upon the actual plan selected by the teacher. The teacher contribution amounts shall remain in effect through the 2014-2015 school year. The specific District contribution amount is dependent upon the actual insurance plan selected by the teacher.

## 10. **TEACHERS ON LEAVE.** Article 23.6 shall be amended as follows:



Teachers granted leave shall not be granted step changes on the salary schedule unless the ~~leave was for less than a semester of the regular school year~~ teacher worked a minimum of 92 work days during the regular school year.

**11. DISTRICT SERVICE PAY.** Article 5 in Appendix A shall be amended as follows:

All teachers who meet the continuous service requirements listed below as certificated employees of the District will receive a lump sum payment. Such payment will be made in June of each year. THIS PAY IS CONSIDERED PART OF THEIR SALARY FOR WORK PERFORMED AND IS PERA-INCLUDABLE.

22 -24 years of continuous service = \$1,400 annually

25 and greater years of continuous service = \$3,400 annually

~~5.1 Teachers who have previously participated in the Career Longevity Stipend program will receive \$1400 annually regardless of their years of experience.~~

**12. ANNUAL LEAVE.** Article 21.1 shall be amended as follows:

21.1 Seventy-seven hours of annual leave will be granted during each year of employment to be used at the professional discretion of the teacher. Hours will be pro-rated for part-time employees. In the spirit of collaboration and in recognition of the important role that teachers play in providing a quality education, teachers will make every effort to avoid taking annual leave the last day before or the first day after a holiday or period of school intermission. In the event such an absence is unavoidable, the teacher shall communicate with their administrator as soon as possible in order to minimize the disruption to the learning environment.

**13. SUPERVISION AND EVALUATION.** Article 6 shall be amended to include a new Article 6.2.4 and to amend Article 6.5 as follows:

...

6.2.4 Non-probationary teachers with accomplished and/or exemplary rating on their professional practices rubric for two (2) consecutive years may carry forward their ratings on the professional practices rubric for the subsequent two (2) years, in their end of year reports. Such teachers may remain on a cycle of updated professional practices ratings every third year, so long as they maintain a final end of year review report rating of effective and/or highly effective. However, the District shall have the right to evaluate any non-probationary teacher more frequently.

...

**6.5 Appeals Process** (applies to non-probationary teachers only)

6.5.1 All final end of year report ~~performance evaluation~~ ratings shall be provided to teachers no later than May 15.

6.5.2 Upon receipt of the performance evaluation rating final end of year review report of a second consecutive year with a rating of “partially effective” or “ineffective” the teacher will have fifteen (15) ~~school~~ days to file an intent to appeal the final end of year report rating, and an additional 30 days to file the written appeal of their rating. The entire process is to be completed within ~~forty five (45)~~ ninety (90) school days. These time requirements may be waived by mutual agreement of the teacher and the District.

6.5.3 A teacher filing an appeal shall include all grounds for the appeal within a single written document. Any grounds not raised at the time the written appeal is filed shall be deemed waived.

6.5.4 The grounds for an appeal shall be limited to the following:

- The evaluator did not follow evaluation procedures that adhere to the requirements of statute and rule and that failure had a material impact on the final performance evaluation rating that was assigned (e.g., and observation was never completed or feedback was never shared with the teacher), teacher supplied artifacts were disregarded as evidence; and/or,
- The data relied upon was inaccurately attributed to the teacher (e.g., data included in the evaluation was from student for whom the teacher was not responsible. Teacher documentation may indicate an effective or highly effective rating.

6.5.5 Any documents and/or proceedings related to the appeal process shall be confidential.

6.5.6 The appeal will be filed with the Superintendent.

6.5.7 The Superintendent shall notify the appeals panel, which will set a date and prepare to conduct the hearing to be finalized within ~~forty five (45) school~~ ninety (90) days from the date the teacher received their final end of year review report.

6.5.8 Appeals shall be decided in an advisory manner, by a five-member labor-management panel consisting of two (2) representatives designated by the Association President or his designee, two (2) representatives designated by the Superintendent or his designee and a fifth member jointly selected by the Association and school District. The decision of the labor management advisory panel will be provided to the Superintendent who shall have final authority to make the final decision.

6.5.8.1 If the Association and school District are unable to mutually select the fifth panel member within five (5) school days, the panel shall remain at four (4) members.

6.5.8.2 All panelists appointed by the Association and District shall be certified evaluators trained by CDE or trained by mutually agreed upon third party.

6.5.8.3 The panelist shall serve a three (3) year term.

**14. TEACHER HOURS AND LOADS.** Article 8 shall be amended as follows:

**14.1** The following shall be deleted from Article 8:

~~NOTE: FOR THE 2013-14 AND 2014-15 SCHOOL YEARS ONLY, THE 2013 NEGOTIATED MOU LANGUAGE FOR MEETING TIME SHALL BE IN EFFECT REPLACING ARTICLE 8.10 THROUGH ARTICLE 8.10.3. WITHOUT MUTUAL AGREEMENT TO CONTINUE THE TWENTY NINE (29) HOURS OF ADDITIONAL TIME, THE FOLLOWING ARTICLE 8.10 THROUGH ARTICLE 8.10.3 LANGUAGE SHALL BE IN EFFECT BEGINNING IN THE 2015-16 SCHOOL YEARS.~~

**14.2** Article 8.10 shall be amended as follows:

8.10 Teachers are required to participate in up to ~~two (2)~~ three (3) hours per month (during the months of September, ~~October, November, January, February, March, and April~~) ~~in through May~~) of meetings that are directly tied to school/district goals. ~~Teachers are required to participate in up to two (2) hours per month in the months of December and May in meetings that are tied directly to school/district goals. One hour of said months will be teacher directed collaborative time as related to their professional responsibilities. The remaining hours will be supervisor directed. The final decision regarding the plan for the use of this time will be made by the supervisor and building leadership team using the Collaborative Decision Making Process in Article 39. At least five (5) days' notice of the date and time of such activities shall be provided and such activities shall be contiguous with the work day.~~

8.10.1 At the beginning of each year, a general plan for how the ~~two (2)~~ hours of supervisor directed meeting time is to be spent will be created using Article 39. The general plan shall be shared with staff by the September late start day. The general plan may be revised as necessary during the school year.

~~8.10.2 One (1) of the two (2) hours shall be supervisor directed meeting time and one (1) of the two (2) hours shall be teacher directed collaborative meeting time determined in conjunction with the required general plan created in accordance with Article 8.10.1. Teachers will determine when and where they will meet, along with how they will implement the plan for this collaborative time. At least five (5) days' notice of the date and time of such activities shall be provided to all participants and the principal.~~

8.10.32 With consensus of the teachers, two (2) of these hours may be used one (1) time per year for required attendance at one (1) showcase event (open house at the secondary levels, parent update meeting at the elementary level, and focus school event). The final decision regarding changes in the use of this time will be made using the Collaborative Decision Making process in Article 39 and included in the required general plan.

**14.3** Article 8.11 shall be amended as follows:

8.11 Within the school year calendar, there shall be five days designated as Teacher Work

Days, the use of which shall be determined by the teacher, except as set forth below in 8.11.1 and 8.11.2. However,

8.11.1 During the first three (3) Teacher Work Days, up to one and one half (1.5) hours within the contract day may be used for staff meetings and up to three and one half (3.5) hours for district-directed professional development/collaboration in accordance with Article 39.

8.11.2 Of these five (5) Work Days teachers are not expected to remain at school during two (2) of these Work Days/Flex Place as designated in the building calendar not later than June 30<sup>th</sup> each year with written notice to staff. Work Day/Flex Place days will be full days. Use of such days shall be determined by the teacher. Upon written notice by September 30<sup>th</sup> of each year, the District or building administrator may trade work days with professional development/compensation days so long as the total number of work days is not reduced.

**14.4** Article 8.12 shall be amended as follows:

8.12.1 Each Late Start will be a minimum of two and a half hours (2.5) in duration within the contract day and take place prior to the student start time. This time shall be dedicated to District and Building goals. The final decision regarding this time will be made using the Collaborative Decision Making Process in Article 39.

8.12.1.1 At the secondary level at least 45 continuous minutes of this time shall specifically be used for building department or team collaboration as determined by the teachers. Secondary teachers shall receive individual plan time that is commensurate with the scheduled class time after Late Start time.

~~8.12.2~~ 8.12.1.2 Elementary teachers shall have an individual plan period of at least 45 continuous minutes during the hours of each Late Start time. ~~Secondary teachers shall receive individual plan time that is commensurate with the scheduled class time after Late Start time.~~

**14.5** Article 8.13 shall be amended as follows:

8.13 The Association and the District recognize that maximum attention to the students by the teacher is desirable to ensure high quality education and reasonable class size in an essential means to this end.

~~8.13.1 The building/department leadership team shall be responsible for Administration will work collaboratively with departments, district level staff, and/or the building leadership team to reviewing class size/case load averages to develop requests for additional FTE, including the rationale and proposed use of the requested FTE. Requests shall be submitted by the building or department administrator to the appropriate Area Assistant Superintendent and human resources administrator. Administration will communicate with staff as part of this process.~~

8.13.2 Requests for resolving class size/case load overages shall be reviewed by the Area Assistant Superintendent and human resources administrator to determine if the request merits moving forward to the Superintendent's Cabinet for final consideration of approval.

8.13.2.1 The requesting ~~building/departments leadership team~~ building or department administrator shall be notified of the decision to advance the request to the Superintendent's Cabinet for consideration.

8.13.2.2 The Association President shall also be notified of the decision to advance the request to the Superintendent's Cabinet for consideration and invited to attend the meeting when the request is considered.

8.13.3 The decision of the Superintendent's Cabinet regarding the request for additional FTE shall be shared with the ~~building/departments leadership team~~ building or department administrator following the meeting.

**15. MEMORANDUM OF UNDERSTANDING TO PILOT CLIMATE SURVEY FOR 2015-16 SCHOOL YEAR.** The parties agree that the following Memorandum of Understanding regarding a building climate survey will be piloted for the 2015-16 school year and shall be included in the Agreement in Appendix J:

#### **MEMORANDUM OF UNDERSTANDING**

Staff Feedback to Building/District-Level Department Administration:

To maintain highly effective schools and programs, and to increase communication between licensed staff and administration, SVVSD and SVVEA agree to enter into this Memorandum of Understanding to pilot a survey for the 2015-16 school year. This building/District-level department survey will be an anonymous online survey administered by the SVVSD Department of Human Resources and will meet the following criteria:

1. The survey will include three open-ended building climate questions:
  - A. What is working well in your school?
  - B. What are areas of concern?
  - C. What thing, if changed, would most improve the success of your school?
2. The survey will be made available to all licensed employees for a window of the four weeks preceding winter break.

The responses from the survey will be shared with and discussed with building/District-level department employees in a meeting by spring break. Use of a facilitator is encouraged.

**16. OTHER PROPOSALS/COUNTERPROPOSALS.** The teams agree that all other proposals and/or counterproposals made by either team which is not specifically mentioned above have been withdrawn from consideration. All other provisions of the Agreement shall remain in full force and effect.

17.     **DATED.** May 11, 2015.

**ST. VRAIN VALLEY EDUCATION ASSOCIATION**

By \_\_\_\_\_  
Trip Merklein, President

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

By \_\_\_\_\_  
Ella Padilla, Spokesperson

Attachment: 2015-16 Salary Schedule; Rationale; Details; Step and Lane Increment Schedule;  
Schedule Design Configuration

## **2015-16 NEW CERTIFIED SALARY SCHEDULE RATIONALE**

Why is there a new salary schedule?

1. The old salary schedule structure has prevented us from granting experience steps and growing the base at times. No other Front Range district is using this “5x5” schedule because of the built-in 5% multiplying factor. The following are the effects of a 5x5 schedule:
  - a. Every \$1.00 added to the base (BA, Step 1) added \$2.20 at the top of the MA+60 lane (MA+60, Step 20).
  - b. To increase the base on the existing schedule by \$5,000, the top experience steps would increase by \$11,000, illustrating inequitable distribution through the salary schedule.
  - c. Over time the gap between starting and ending salary has grown dramatically (2002-03 to 2014-15 base pay has grown by \$5,706 while the top end has grown by \$12,552).
2. Experience step costs alone are in excess of \$3 million and growing each year.
3. In times of decreased per pupil revenue, experience steps have been harder to fund.
4. The forecasted annual per-pupil revenue increase from the state continues to be limited.
5. As a result of the recession and decrease in per-pupil funding from the state, and per the negotiated agreement, teachers were not granted up to three steps and newly hired teachers had their years of experience decreased by up to three years for placement on the schedule.

Implementation of the new salary schedule

1. In order to implement (place teachers appropriately) the new salary schedule, the District will infuse between 3 and 4 million dollars into the new certified salary schedule prior to any 2015-16 negotiated increases.
2. The new salary schedule is not a cost-savings measure designed to reduce the amount of total compensation, but rather to re-distribute dollars more equitably for all certified teachers and increase the base salary more quickly than the old schedule.
3. One of the goals of the new salary schedule is to be able to grant an experience step and increase the base annually. The District and SVVEA have a shared goal of getting the base to \$40,000 as soon as fiscally feasible and responsible.
4. The new schedule provides for initial placement and subsequent advancement within a salary schedule leading to a more competitive level of career earnings over time.

Features of the new schedule

1. Experience steps and lanes are fixed amounts in order to make the salary schedule more sustainable and to distribute base increases more equitably.
2. Incentives for continuing education
  - a. Additional education lane compensation for teachers with Masters and Masters+80 credits.
  - b. The value of an experience step increases laterally to encourage educational movement across the schedule.
3. Sustainable experience steps potentially allow for enhanced base increases.
4. Base increases are more equitable because each cell increases by the same dollar amount, with the exception of temporary (yellow) steps.

5. New types of experience steps

a. Non-temporary steps

i. Developmental (blue) Steps

1. The developmental steps (steps 1-4) were introduced to provide experience-based increases appropriate for teachers who are still in the formative years of their teaching career.

ii. Career Interval (green) Steps

1. Career interval steps (larger dollar value step) are added at the 5th and 10th experience step to boost earnings and to reward and encourage teachers for their dedication and loyalty to teaching in St. Vrain.

iii. Standard (white) Steps

1. The value of standard step increase across lanes to incentivize educational movement across the schedule.

iv. Additional information about non-temporary steps (Developmental, Career Interval, and Standard):

1. Teachers placed in the non-temporary cells for the 2015-16 year will remain in the non-temporary cells.
2. Teachers at the maximum step in their lane in the non-temporary cells (i.e. BA step 10 or MA+20 step 19) will receive the full base increase, if any, negotiated in each subsequent year.
3. As has been the historical practice, one-time extra pay the equivalent of a standard step may be negotiated each year for the teacher at the maximum step in the non-temporary cells. This will be part of their salary and is PERA-includable.

b. Temporary (yellow) Steps

i. The temporary (yellow) steps were created to safeguard long-term certified staff who were maxed out on the old salary schedule and otherwise would not benefit from the new salary schedule.

1. The temporary (yellow) steps will receive a percentage of the base increase that the standard (white) steps receive for 2015-16 through 2019-20. After this five year period, the temporary (yellow) steps will no longer receive this negotiated base increase, in order to allow the standard (white) steps to catch up to the temporary (yellow) steps. It is the intent that no temporary (yellow) step is less than other non-temporary steps in that lane.
2. Teachers may move across the yellow lanes with educational credits and have the possibility of moving across the lanes and back into the white standard steps.
3. Once a teacher moves back into the white standard steps, they are no longer eligible to move back into the temporary (yellow) steps.



## **2015-16 NEW CERTIFIED SALARY SCHEDULE DETAILS**

The following agreement outlines the details and specifics for the implementation and adoption of a new certified salary schedule for the St. Vrain Valley Schools starting in fiscal year 2015-16. This new salary schedule was developed jointly by members of the St. Vrain Valley Education Association and the St. Vrain Valley School District administration.

For the purposes of this document, “educational lanes” or “lanes” refers to columns, and “experience steps” or “steps” refers to rows of the salary schedule.

1. Effective Date:
  - a. The new salary schedule will be effective beginning July 1, 2015 for Fiscal Year 2015-16 and all subsequent years unless modified by the Board of Education.
2. General characteristics of the new salary schedule
  - a. Lane (Column) Characteristics
    - i. The schedule will consist of 8 educational lanes:
      1. Bachelor’s Degree (BA)
      2. Bachelor’s Degree + 20 Credits (BA+20)
      3. Bachelor’s Degree + 40 Credits (BA+40)
      4. Master’s Degree (MA)
      5. Master’s Degree + 20 Credits (MA+20)
      6. Master’s Degree + 40 Credits (MA+40)
      7. Master’s Degree + 60 Credits (MA+60)
      8. Master’s Degree + 80 Credits/Doctorate (MA+80/Dr)
    - ii. When comparing Step 1 across educational lanes, each subsequent educational lane will be \$1,500 higher than the previous educational lane.
  - b. Step (Row) Characteristics
    - i. The schedule will consist of up to 21 (+3 temporary) steps, depending on the lane. The total number of steps in each lane are as follows:
      1. BA: 10 steps (+3 temporary)
      2. BA+20: 14 steps (+3 temporary)
      3. BA+40: 16 steps (+3 temporary)
      4. MA: 18 steps (+3 temporary)
      5. MA+20: 19 steps (+3 temporary)
      6. MA+40: 20 steps (+3 temporary)
      7. MA+60: 20 steps (+3 temporary)
      8. MA+80/Dr: 21 steps (+3 temporary)
    - ii. Steps will be classified into one of four different categories with a step interval as specified:
      1. Developmental (Blue) Steps (Steps 1-4)
        - a. Step interval: \$1,000
      2. Career Interval (Green) Steps (Steps 5 and 10)
        - a. Step 5 Interval: \$2,000
        - b. Step 10 Interval: \$2,500

3. Temporary (Yellow) Steps (shaded and bolded in Master Agreement salary schedule)
  - a. Initial step Interval: \$1,350 for first two yellow steps in each lane; \$1,350 for final yellow step in BA and AB+20 lanes; \$2,250 for final yellow step in BA+40 through MA+80/DR lanes.
  - b. Temporary step intervals may be affected by the amount of the base increase in any given year. (See "Temporary Step Characteristics" section below)
4. Standard (White) Steps (All remaining steps not classified above). Intervals vary by lane:
  - a. BA: \$1,000
  - b. BA+20: \$1,400
  - c. BA+40 through MA+40: \$1,450
  - d. MA+60 through MA+80/Dr: \$1,500
3. Base salary increases
  - a. The base starting salary (BA Step 1) for the new schedule, prior to any negotiated base increases for 2015-16, will be \$35,000. Attached is an example of the schedule design configuration with a base of \$35,000.
  - b. Future increases to the base may be negotiated each year by the SVVEA and the District as part of the total compensation package.
  - c. Because of the structure of this new salary schedule (see "General Characteristics" section above), with the exception of the temporary (yellow) cells, future negotiated increases to the base salary (BA Step 1) will affect all cells on the salary schedule with the same dollar amount.
4. Salary increases for teachers at the maximum step in their lane:
  - a. As has been the historical practice, one-time extra pay (equivalent of a standard step) may be negotiated each year for teachers at the maximum step. This will be considered part of their salary and be PERA-includable. Teachers will be eligible for this one-time extra pay when:
    - i. They have reached their maximum possible step (temporary or not) in a given lane, and
    - ii. They were in that same cell on the salary schedule the previous year, and
    - iii. It is negotiated each year by the SVVEA and the District as part of the total compensation package.
  - b. If one-time extra pay salary increases are included in the negotiated compensation in a given year, amounts are as follows (pro-rated according to FTE), unless negotiated otherwise:
    - i. Maximum Non-temporary step: will receive the equivalent amount of the step interval for a Standard step in their lane.
    - ii. Temporary (Yellow) step: \$1,350
5. Temporary (Yellow) Step Characteristics
  - a. Teachers may only be placed or move into the temporary steps at the beginning of the fiscal year 2015-16.

- i. Under no circumstances after placement as a result of the 2015-16 negotiated agreement, will a teacher be able to move into the temporary (yellow) steps, and the maximum step will be the last non-temporary step in their lane.
  - ii. Step and lane movements for teachers in the temporary steps operate the same as in the rest of the salary schedule, unless a teacher moves out of a temporary (yellow) step into a standard (white) step due to an educational lane change. They will not be able to move back into the temporary (yellow) steps.
- b. Salary increases for teachers at the maximum step in their lane:
  - i. As has been the historical practice, one-time extra pay (equivalent of a standard step) may be negotiated each year for teachers at the maximum step. This will be considered part of their salary and be PERA-includable. Teachers will be eligible for this one-time extra pay when:
    - 1. They have reached their maximum possible step in a given lane, and
    - 2. They were in that same cell on the salary schedule the previous year, and
    - 3. It is negotiated each year by the SVVEA and the District as part of the total compensation package.
  - ii. Base increases for temporary steps
    - 1. For fiscal years 2015-16 through 2019-20, base increases will increase the three temporary steps at a reduced rate, depending on the lane:
      - a. BA: 0% of the base increase
      - b. BA+20: 50% of the base increase
      - c. All other lanes: 75% of the base increase
    - 2. Starting in fiscal year 2020-21, base increases no longer affect the temporary steps, except as stated in section 3 below.
    - 3. If the maximum non-temporary step cell amount will become greater than one or more of the yellow step(s) cell amount in that lane, then the temporary step(s) will be increased to match the maximum non-temporary step for that lane.
  - iii. Expiration of temporary steps in future years
    - 1. Expiration of the temporary yellow steps in a particular lane will occur if there are no teachers remaining in any of the three temporary steps in that lane/column and there are no teachers remaining in any temporary steps in any of the lanes to the left of that lane.

[illegible]

## MEMORANDUM

DATE: April 22, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Executive Summary on Board Policy Manual Overhaul Project

PURPOSE

For the Board of Education to hear a summary report on the progress of the Board Policy Manual Overhaul Project.

BACKGROUND

The Board of Education of the St. Vrain Valley School District (SVVSD) approved a contract with the Colorado Association of School Boards (CASB) on November 13, 2013 to work on the Board Policy Manual Overhaul Project. This Project had CASB representatives review each of the current District policies and identify areas where policy is lacking or needs improvement. Following receipt of monthly CASB recommended policy revisions, additions or deletions, the Committee met with administration policy owners to review each policy and finalize policy revisions, additions or deletions. CASB recommendations were provided and Committee/policy owner review was carried out according to an agreed-upon timeline.

The Board approved a Board Policy Review Committee of three Board members at the February 12, 2014 Regular Meeting. Weekly Board Policy Review Committee meetings were held and were publicly posted. Other Board members and the public were invited to participate.

At this time, the Committee has completed all sections of the Board Policy Manual revisions and has returned those completed copies to CASB for production of the final manual. When that final manual is returned, the Committee will go over every policy for accuracy, and the Board of Education will then approve the new manual in its entirety. This process is hoped to be completed by the end of June 2015.