

NOTICE OF REGULAR MEETING AND AGENDA



March 25, 2015

**Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501**

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Member
John Creighton, Member
Debbie Lammers, Secretary
Paula Peairs, Treasurer
Mike Schiers, Asst Secretary
Joie Siegrist, Vice President
Robert J. Smith, President*

1. CALL TO ORDER:

6:30 pm February Financials
7:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

1. Hygiene Elementary Hawk Air

5. REPORTS:

1. Olde Columbine High School Student Advisory Council Report
2. February Financials
3. Staffing Plans, Open Positions, Hiring Decisions
4. Mental Health Support Update
5. National Government Purchasing Month

6. CONSENT ITEMS:

1. Approval: First Reading, Adoption, Board Exhibit JFABB-E – Admission of Exchange and Foreign Students

7. ACTION ITEMS:

1. Recommendation: Approval of Recommendation to Hire Area 1 Assistant Superintendent
2. Recommendation: Approval of Certified Employee Salary Schedule

8. DISCUSSION ITEMS:

1. Board Policy Overhaul Project Update

9. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, **April 1**
Wednesday, April 15

7:00 pm Regular Meeting
6:00 – 8:00 pm Study Session, **Board Room**

MEMORANDUM

DATE: March 25, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Olde Columbine High School Student Advisory Council Report

PURPOSE

To provide students the opportunity to practice leadership skills and report out on the successes of Olde Columbine High School to the Board of Education.

BACKGROUND

The Student Advisory Committee is comprised of 3-4 high school students from each of our high schools that were chosen by teachers and administrators. The Student Advisory Committee was started by Don Haddad eight years ago so that students could give input to the superintendents about what students were feeling about the District.

MEMORANDUM

DATE: March 25, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – February 2015

PURPOSE

To provide the Board of Education with monthly financial reports in compliance with Board Policy DBI, Budget Implementation/Monitoring.

BACKGROUND

At the worksession prior to this Board meeting, information related to the February 2015 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Policy DBI.



February 2015 Monthly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2014 to February 28, 2015

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	'6				CY "cash & investments" 63% increase over PY primarily due to decrease in A/R & prepaids and increased revenues. Decrease in "A/R" due to money received from charters. Decrease in "Ppds" due to Cap Rsv accounting for copier lease in CY.
	—				
	7				CY "prop tax" & "mill levy" \$887k decrease due to timing of collections. CY "chgs for svc" \$981k increase due to timing of CPP tuition receipts. CY "equalization" \$13.6m increase due to increased FPC & PPR. CY "ELPA" \$1.1m increase due to increased funding. CY "BEST grant" \$849k increase due to timing of projects. CY "other state sources" \$535k increase due to READ Act, library grant. CY "other" \$153k increase & "cap outlay" \$299k decrease due to timing. CY "alloc to charters" \$1.6m increase due to increased FPC & PPR.
	8-9				Based on passage of time, 67% through the fiscal year.
Colo. Preschool	10-11	n/a	n/a		CY "purch svc" increase over PY due to timing of tuition payments.
Risk Management	13-15	n/a			Flood relief reimbursements & spending ("purch svc") in Fund 18 (ERH).
Bond Redemption	18-19	n/a	n/a		"Property tax" receipts begin in March. Remaining interest to be paid on June 15. Refi'd bonds in Oct 2014.
Building	20-21	n/a	n/a		Although "sal/bene" above 67%, overall expenditures w/in budget.
Capital Reserve	23-25	n/a			PY "misc" revenue due to sale of Spangler Elementary.
Comm Education	27-29	n/a			CY increase in "day care" & "kinder enrich" exp due to incr'd programs. CY increase in "community grants & awards" (expenditures)
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			CY Race to the Top activity continues to increase.
Nutrition Services	36-39				Effective Jul 1, 2014, N/S deemed special revenue fund.
Student Activity (23)	41-43	n/a			
Self Insurance	46-47	n/a	n/a		
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

LEGEND:



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to February 28

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY14		FY15	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 91,551,910	46%	\$ 106,698,904	52%
Expenditures	142,210,090	70%	145,692,936	70%
Transfers	-	n/a	-	n/a
Net change in fund balance	(50,658,180)		(38,994,032)	
Beg fund balance	61,244,696		62,390,069	
End fund balance	10,586,516		23,396,037	
Liabilities	106,647,324		106,727,392	
Total liabilities and fund balance	\$ 117,233,840		\$ 130,123,429	
Assets	\$ 117,233,840		\$ 130,123,429	
Colorado Preschool Program Fund				
End fund balance	\$ 965,716		\$ 157,437	
Risk Management Fund				
Change in fund balance	\$ 634,551		\$ (251,666)	
Beg fund balance	2,878,616		3,312,831	
End fund balance	\$ 3,513,167		\$ 3,061,165	
Building Fund				
Expenditures	\$ 9,461,004	9%	\$ 9,452,176	18%
End fund balance	\$ 27,064,886		\$ 15,474,405	
Capital Reserve Fund				
Change in fund balance	\$ 5,540,663		\$ (560,992)	
Beg fund balance	5,757,266		8,588,049	
End fund balance	\$ 11,297,929		\$ 8,027,057	
Community Education Fund				
Net change in fund balance	\$ 161,268		\$ (608,210)	
Beg fund balance	2,463,829		3,153,357	
End fund balance	\$ 2,625,097		\$ 2,545,147	
Fair Contributions Fund				
End fund balance	\$ 4,781,669		\$ 5,860,053	
Grants Fund				
Grants receivable	\$ 868,702		\$ 2,024,250	
Student Activity (Special Rev)				
End fund balance	\$ 3,835,499		\$ 4,399,572	
Nutrition Services				
Revenues	\$ 5,850,013	76%	\$ 6,103,593	74%
Expenses	5,528,938	73%	5,696,293	67%
Non-cash items	232,980	83%	(653,880)	-213%
Change in fund balance	554,055		(246,580)	
Beg fund balance	3,202,846		3,273,080	
End fund balance	\$ 3,756,901		\$ 3,026,500	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. Previously, the District’s only enterprise fund was the *Nutrition Services Fund*, which is now deemed a special revenue fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of February 28,

	<u>2014</u>	<u>2015</u>
Assets		
Cash and investments	\$ 22,536,489	\$ 36,707,363
Accounts receivable	507,304	50,722
Taxes receivable	93,090,738	92,842,308 A
Prepaid expenses	600,204	-
Inventories	499,105	523,036
Total assets	<u>\$ 117,233,840</u>	<u>\$ 130,123,429</u>
Liabilities		
Accounts payable	\$ -	\$ 11,863
Retainage payable	2,460	2,048
Accrued salaries and benefits	5,873,936	6,260,376 B
Payroll withholdings	7,235,010	7,334,607
Deferred revenues	93,535,918	93,118,498 A, C
Total liabilities	<u>106,647,324</u>	<u>106,727,392</u>
Fund balances		
Nonspendable: inventories	1,099,309	523,036
Restricted: TABOR	6,855,120	7,801,664
Committed: contingency	2,632,087	5,201,109
Committed: BOE allocations	-	8,198,497
Assigned: Mill Levy Override	-	1,671,731
Assigned: current year obligations	-	-
Unassigned	-	-
Total fund balance	<u>10,586,516</u>	<u>23,396,037</u>
Total liabilities and fund balance	<u>\$ 117,233,840</u>	<u>\$ 130,123,429</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 2,115,495	\$ 1,547,734	\$ (567,761)	-26.84%
4 Specific ownership taxes	4,651,932	4,939,259	287,327	6.18%
5 Mill levy override	1,167,253	848,147	(319,106)	-27.34%
6 Investment income	150,641	157,374	6,733	4.47%
7 Charges for service	2,468,079	3,449,030	980,951	39.75%
8 Miscellaneous	2,015,998	2,101,600	85,602	4.25%
9 Total local revenues	<u>12,569,398</u>	<u>13,043,144</u>	<u>473,746</u>	3.77%
10 State				
11 Equalization, net	69,559,929	83,133,703	13,573,774	19.51%
12 Special Education	4,831,908	5,209,472	377,564	7.81%
13 Vocational Education	338,992	236,685	(102,307)	-30.18%
14 Transportation	1,562,546	1,558,502	(4,044)	-0.26%
15 Gifted and Talented	267,554	278,505	10,951	4.09%
16 English Language Proficiency Act	331,013	1,427,100	1,096,087	331.13%
17 BEST grant	848,846	145,139	(703,707)	-82.90%
18 Other state sources	535,326	960,946	425,620	79.51%
19 Total state revenues	<u>78,276,114</u>	<u>92,950,052</u>	<u>14,673,938</u>	18.75%
20 Federal				
21 BOCES	-	72	72	N/A
22 Build America Bond Rebates	706,398	705,636	(762)	-0.11%
23 Total federal revenues	<u>706,398</u>	<u>705,708</u>	<u>(690)</u>	-0.10%
24 Total revenues	<u>91,551,910</u>	<u>106,698,904</u>	<u>15,146,994</u>	16.54%
25				
26 Expenditures				
27 Salaries	88,465,314	88,121,321	(343,993)	-0.39%
28 Benefits	23,912,996	26,294,697	2,381,701	9.96%
29 Purchased services	6,154,559	6,043,404	(111,155)	-1.81%
30 Supplies and materials	9,883,584	10,023,636	140,052	1.42%
31 Other	383,179	536,257	153,078	39.95%
32 Allocation to charter schools	12,980,064	14,542,028	1,561,964	12.03%
33 Capital outlay	430,394	131,593	(298,801)	-69.42%
34 Total expenditures	<u>142,210,090</u>	<u>145,692,936</u>	<u>3,482,846</u>	2.45%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(50,658,180)	(38,994,032)	11,664,148	23.03%
38				
39 Fund balance, beginning	<u>61,244,696</u>	<u>62,390,069</u>	<u>1,145,373</u>	1.87%
40 Fund balance, ending	<u>\$ 10,586,516</u>	<u>\$ 23,396,037</u>	<u>\$ 12,809,521</u>	121.00%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,430,557	\$ 2,115,495	\$ (58,315,062)	3.50%
4 Specific ownership taxes	5,851,998	4,651,932	(1,200,066)	79.49%
5 Mill levy override	32,856,622	1,167,253	(31,689,369)	3.55%
6 Investment income	291,552	150,641	(140,911)	51.67%
7 Charges for service	6,459,779	2,468,079	(3,991,700)	38.21%
8 Miscellaneous	2,074,066	2,015,998	(58,068)	97.20%
9 Total local revenues	<u>107,964,574</u>	<u>12,569,398</u>	<u>(95,395,176)</u>	11.64%
10 State				
11 Equalization, net	104,769,179	69,559,929	(35,209,250)	66.39%
12 Special Education	5,237,019	4,831,908	(405,111)	92.26%
13 Vocational Education	838,889	338,992	(499,897)	40.41%
14 Transportation	1,562,186	1,562,546	360	100.02%
15 Gifted and Talented	267,554	267,554	-	100.00%
16 English Language Proficiency Act	328,857	331,013	2,156	100.66%
17 BEST grant	800,000	848,846	48,846	106.11%
18 Other state sources	535,326	535,326	-	100.00%
19 Total state revenues	<u>114,339,010</u>	<u>78,276,114</u>	<u>(36,062,896)</u>	68.46%
20 Federal				
21 BOCES	88,000	-	(88,000)	0.00%
22 Build America Bond Rebates	1,367,123	706,398	(660,725)	51.67%
23 Total federal revenues	<u>1,455,123</u>	<u>706,398</u>	<u>(748,725)</u>	48.55%
24 Total revenues	<u>223,758,707</u>	<u>91,551,910</u>	<u>(132,206,797)</u>	40.92%
25				
26 Expenditures				
27 Salaries	138,830,998	88,465,314	50,365,684	63.72%
28 Benefits	38,648,047	23,912,996	14,735,051	61.87%
29 Purchased services	12,186,753	6,154,559	6,032,194	50.50%
30 Supplies and materials	23,043,821	9,883,584	13,160,237	42.89%
31 Other	791,817	383,179	408,638	48.39%
32 Allocation to charter schools	23,207,191	12,980,064	10,227,127	55.93%
33 Capital outlay	286,447	430,394	(143,947)	150.25%
34 Total expenditures	<u>236,995,074</u>	<u>142,210,090</u>	<u>94,784,984</u>	60.01%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(13,236,367)	(50,658,180)	(37,421,813)	
38				
39 Fund balance, beginning	61,244,696	61,244,696	-	
40 Fund balance, ending	<u>\$ 48,008,329</u>	<u>\$ 10,586,516</u>	<u>\$ (37,421,813)</u>	
41 Expected year-end fund balance as percentage				
42 of annual expenditure budget	<u>20.26%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,288,927	\$ 1,547,734	\$ (58,741,193)	2.57%
4 Specific ownership taxes	7,500,000	4,939,259	(2,560,741)	65.86%
5 Mill levy override	32,465,981	848,147	(31,617,834)	2.61%
6 Investment income	226,000	157,374	(68,626)	69.63%
7 Charges for service	5,690,000	3,449,030	(2,240,970)	60.62%
8 Miscellaneous	2,531,766	2,101,600	(430,166)	83.01%
9 Total local revenues	<u>108,702,674</u>	<u>13,043,144</u>	<u>(95,659,530)</u>	12.00%
10 State				
11 Equalization, net	124,434,436	83,133,703	(41,300,733)	66.81%
12 Special Education	5,677,003	5,209,472	(467,531)	91.76%
13 Vocational Education	593,710	236,685	(357,025)	39.87%
14 Transportation	1,558,502	1,558,502	-	100.00%
15 Gifted and Talented	311,300	278,505	(32,795)	89.47%
16 English Language Proficiency Act	1,514,463	1,427,100	(87,363)	94.23%
17 BEST grant	815,186	145,139	(670,047)	17.80%
18 Other state sources	966,151	960,946	(5,205)	99.46%
19 Total state revenues	<u>135,870,751</u>	<u>92,950,052</u>	<u>(42,920,699)</u>	68.41%
20 Federal				
21 BOCES	37,100	72	(37,028)	0.19%
22 Build America Bond Rebates	1,411,273	705,636	(705,637)	50.00%
23 Total federal revenues	<u>1,448,373</u>	<u>705,708</u>	<u>(742,665)</u>	48.72%
24 Total revenues	<u>246,021,798</u>	<u>106,698,904</u>	<u>(139,322,894)</u>	43.37%
25				
26 Expenditures				
27 Salaries	142,135,722	88,121,321	54,014,401	62.00%
28 Benefits	42,919,077	26,294,697	16,624,380	61.27%
29 Purchased services	12,024,188	6,043,404	5,980,784	50.26%
30 Supplies and materials	22,281,698	10,023,636	12,258,062	44.99%
31 Other	980,311	536,257	444,054	54.70%
32 Allocation to charter schools	24,735,984	14,542,028	10,193,956	58.79%
33 Capital outlay	233,344	131,593	101,751	56.39%
34 Total expenditures	<u>245,310,324</u>	<u>145,692,936</u>	<u>99,617,388</u>	59.39%
35				
36 Excess (deficiency) of revenues				
37 over (under) expenditures	711,474	(38,994,032)	(39,705,506)	
38				
39 Fund balance, beginning	62,390,069	62,390,069	-	
40 Fund balance, ending	<u>\$ 63,101,543</u>	<u>\$ 23,396,037</u>	<u>\$ (39,705,506)</u>	
41 Expected year-end fund balance as percentage				
42 of annual expenditure budget	<u>25.72%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,111,000	\$ 740,608	\$ (370,392)	66.66%
Investment income	500	162	(338)	32.40%
Total revenues	<u>1,111,500</u>	<u>740,770</u>	<u>(370,730)</u>	66.65%
Expenditures				
Salaries	82,841	76,572	6,269	92.43%
Benefits	30,975	22,103	8,872	71.36%
Purchased services	944,550	73,535	871,015	7.79%
Supplies and materials	5,000	1,575	3,425	31.50%
Other	23,270	65	23,205	0.28%
Capital outlay	<u>223,034</u>	<u>-</u>	<u>223,034</u>	0.00%
Total expenditures	<u>1,309,670</u>	<u>173,850</u>	<u>1,135,820</u>	13.27%
Excess (deficiency) of revenues over (under) expenditures	(198,170)	566,920	765,090	
Fund balance, beginning	<u>398,796</u>	<u>398,796</u>	<u>-</u>	
Fund balance, ending	<u>\$ 200,626</u>	<u>\$ 965,716</u>	<u>\$ 765,090</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.32%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,417,317	\$ 822,860	\$ (594,457)	58.06%
Investment income	250	164	(86)	65.60%
Total revenues	<u>1,417,567</u>	<u>823,024</u>	<u>(594,543)</u>	58.06%
Expenditures				
Salaries	170,319	95,787	74,532	56.24%
Benefits	50,247	29,330	20,917	58.37%
Purchased services	1,130,625	963,938	166,687	85.26%
Supplies and materials	42,000	7,000	35,000	16.67%
Other	24,376	23,645	731	97.00%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,667,567</u>	<u>1,119,700</u>	<u>547,867</u>	67.15%
Excess (deficiency) of revenues over (under) expenditures	(250,000)	(296,676)	(46,676)	
Fund balance, beginning	<u>454,113</u>	<u>454,113</u>	<u>-</u>	
Fund balance, ending	<u>\$ 204,113</u>	<u>\$ 157,437</u>	<u>\$ (46,676)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.24%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,297	\$ 1,244	\$ (53)	-4.09%
Equalization	1,595,333	1,884,961	289,628	18.15%
Flood relief	405,078	219,680	(185,398)	-45.77%
Miscellaneous	234,205	25,666	(208,539)	-89.04%
Total revenues	<u>2,235,913</u>	<u>2,131,551</u>	<u>(104,362)</u>	-4.67%
Expenditures				
Salaries	200,667	142,544	(58,123)	-28.96%
Benefits	43,574	36,750	(6,824)	-15.66%
Purchased services				
Professional services	23,570	1,202,817	1,179,247	5003.17%
Self insurance pools	848,291	724,777	(123,514)	-14.56%
Claims paid	464,616	261,583	(203,033)	-43.70%
Supplies	17,714	13,177	(4,537)	-25.61%
Other	2,930	1,569	(1,361)	-46.45%
Total expenses	<u>1,601,362</u>	<u>2,383,217</u>	<u>781,855</u>	48.82%
Excess (deficiency) of revenues over (under) expenditures	634,551	(251,666)	(886,217)	-139.66%
Fund balance, beginning	<u>2,878,616</u>	<u>3,312,831</u>	<u>434,215</u>	15.08%
Fund balance, ending	<u>\$ 3,513,167</u>	<u>\$ 3,061,165</u>	<u>\$ (452,002)</u>	-12.87%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 1,297	\$ (18,703)	6.49%
Equalization	3,243,000	1,595,333	(1,647,667)	49.19%
Flood relief	-	405,078	405,078	N/A
Miscellaneous	806,000	234,205	(571,795)	29.06%
Total revenues	<u>4,069,000</u>	<u>2,235,913</u>	<u>(1,833,087)</u>	54.95%
Expenditures				
Salaries	264,600	200,667	63,933	75.84%
Benefits	68,975	43,574	25,401	63.17%
Purchased services	2,753,770	871,861	1,881,909	31.66%
Claims paid	1,227,000	464,616	762,384	37.87%
Supplies	57,200	17,714	39,486	30.97%
Other	43,700	2,930	40,770	6.70%
Total expenses	<u>4,415,245</u>	<u>1,601,362</u>	<u>2,813,883</u>	36.27%
Excess (deficiency) of revenues over (under) expenditures	(346,245)	634,551	980,796	
Fund balance, beginning	<u>2,878,616</u>	<u>2,878,616</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,532,371</u>	<u>\$ 3,513,167</u>	<u>\$ 980,796</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>57.36%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,244	\$ (3,756)	24.88%
Equalization	2,834,942	1,884,961	(949,981)	66.49%
Flood relief	-	219,680	219,680	N/A
Miscellaneous	231,533	25,666	(205,867)	11.09%
Total revenues	<u>3,071,475</u>	<u>2,131,551</u>	<u>(939,924)</u>	69.40%
Expenditures				
Salaries	277,052	142,544	134,508	51.45%
Benefits	71,000	36,750	34,250	51.76%
Purchased services	2,517,831	1,927,594	590,237	76.56%
Claims paid	1,300,000	261,583	1,038,417	20.12%
Supplies	53,700	13,177	40,523	24.54%
Other	44,220	1,569	42,651	3.55%
Total expenses	<u>4,263,803</u>	<u>2,383,217</u>	<u>1,880,586</u>	55.89%
Excess (deficiency) of revenues over (under) expenditures	(1,192,328)	(251,666)	940,662	
Fund balance, beginning	<u>3,312,831</u>	<u>3,312,831</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,120,503</u>	<u>\$ 3,061,165</u>	<u>\$ 940,662</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>49.73%</u>			

This page intentionally left blank

GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,782,046	\$ 940,963	\$ (34,841,083)	2.63%
Investment income	4,700	954	(3,746)	20.30%
Total revenues	<u>35,786,746</u>	<u>941,917</u>	<u>(34,844,829)</u>	2.63%
Expenditures				
Debt principal	13,360,000	13,360,000	-	100.00%
Debt interest - Dec 15 & June 15	20,508,017	10,421,215	10,086,802	50.82%
Fiscal charges	7,050	2,150	4,900	30.50%
Total expenditures	<u>33,875,067</u>	<u>23,783,365</u>	<u>10,091,702</u>	70.21%
Excess (deficiency) of revenues over (under) expenditures	1,911,679	(22,841,448)	(24,753,127)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Payment to refunded bond escrow agent	-	-	-	N/A
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	1,911,679	(22,841,448)	(24,753,127)	
Fund balance, beginning	<u>30,558,380</u>	<u>30,558,380</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,470,059</u>	<u>\$ 7,716,932</u>	<u>\$ (24,753,127)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.85%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 35,356,624	\$ 918,127	\$ (34,438,497)	2.60%
Investment income	2,000	1,078	(922)	53.90%
Total revenues	<u>35,358,624</u>	<u>919,205</u>	<u>(34,439,419)</u>	2.60%
Expenditures				
Debt principal	14,205,000	14,205,000	-	100.00%
Debt interest - Dec 15 & June 15	18,711,630	9,092,873	9,618,757	48.59%
Fiscal charges	<u>432,603</u>	<u>424,753</u>	<u>7,850</u>	98.19%
Total expenditures	<u>33,349,233</u>	<u>23,722,626</u>	<u>9,626,607</u>	71.13%
Excess (deficiency) of revenues over (under) expenditures	2,009,391	(22,803,421)	(24,812,812)	
Other Financing Sources (Uses)				
Refunding bond proceeds	50,355,000	50,355,000	-	100.00%
Premium on bonds issued	10,821,491	10,821,491	-	100.00%
Payment to refunded bond escrow agent	<u>(61,682,860)</u>	<u>(61,682,860)</u>	<u>-</u>	100.00%
Total other financing sources	<u>(506,369)</u>	<u>(506,369)</u>	<u>-</u>	100.00%
Net change in fund balance	1,503,022	(23,309,790)	(24,812,812)	
Fund balance, beginning	<u>32,700,504</u>	<u>32,700,504</u>	<u>-</u>	
Fund balance, ending	<u>\$ 34,203,526</u>	<u>\$ 9,390,714</u>	<u>\$ (24,812,812)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>102.56%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 123,837	\$ (276,163)	30.96%
Miscellaneous	-	21,600	21,600	N/A
Total revenues	<u>400,000</u>	<u>145,437</u>	<u>(254,563)</u>	36.36%
Expenditures				
Salaries	664,000	395,453	268,547	59.56%
Benefits	180,000	100,678	79,322	55.93%
Purchased services	3,000,000	1,767,995	1,232,005	58.93%
Supplies	500,000	4,682	495,318	0.94%
Construction projects	32,336,453	7,190,196	25,146,257	22.24%
Other	<u>100,000</u>	<u>2,000</u>	<u>98,000</u>	2.00%
Total expenditures	<u>36,780,453</u>	<u>9,461,004</u>	<u>27,319,449</u>	25.72%
Excess (deficiency) of revenues over (under) expenditures	(36,380,453)	(9,315,567)	27,064,886	
Fund balance, beginning	<u>36,380,453</u>	<u>36,380,453</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 27,064,886</u>	<u>\$ 27,064,886</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 43,000	\$ 29,191	\$ (13,809)	67.89%
Miscellaneous	40,000	35,370	(4,630)	88.43%
Total revenues	<u>83,000</u>	<u>64,561</u>	<u>(18,439)</u>	77.78%
Expenditures				
Salaries	315,000	250,481	64,519	79.52%
Benefits	81,000	62,322	18,678	76.94%
Purchased services	7,300,000	2,033,417	5,266,583	27.86%
Supplies	100,000	3,034	96,966	3.03%
Construction projects	17,099,020	7,099,769	9,999,251	41.52%
Other	50,000	3,153	46,847	6.31%
Total expenditures	<u>24,945,020</u>	<u>9,452,176</u>	<u>15,492,844</u>	37.89%
Excess (deficiency) of revenues over (under) expenditures	(24,862,020)	(9,387,615)	15,474,405	
Fund balance, beginning	<u>24,862,020</u>	<u>24,862,020</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 15,474,405</u>	<u>\$ 15,474,405</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 6,583,707	\$ 3,197,370	\$ (3,386,337)	-51.44%
Investment income	5,532	5,594	62	1.12%
Miscellaneous	1,517,463	101,161	(1,416,302)	-93.33%
Total revenues	<u>8,106,702</u>	<u>3,304,125</u>	<u>(4,802,577)</u>	-59.24%
Expenditures				
Capital outlay	<u>2,566,039</u>	<u>3,865,117</u>	<u>1,299,078</u>	50.63%
Total expenditures	<u>2,566,039</u>	<u>3,865,117</u>	<u>1,299,078</u>	50.63%
Excess (deficiency) of revenues over (under) expenditures	5,540,663	(560,992)	(6,101,655)	-110.12%
Fund balance, beginning	<u>5,757,266</u>	<u>8,588,049</u>	<u>2,830,783</u>	49.17%
Fund balance, ending	<u>\$ 11,297,929</u>	<u>\$ 8,027,057</u>	<u>\$ (3,270,872)</u>	-28.95%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 8,875,560	\$ 6,583,707	\$ (2,291,853)	74.18%
Investment income	10,000	5,532	(4,468)	55.32%
Miscellaneous	<u>1,500,000</u>	<u>1,517,463</u>	<u>17,463</u>	101.16%
Total revenues	<u>10,385,560</u>	<u>8,106,702</u>	<u>(2,278,858)</u>	78.06%
Expenditures				
Capital outlay	<u>8,700,000</u>	<u>2,566,039</u>	<u>6,133,961</u>	29.49%
Total expenditures	<u>8,700,000</u>	<u>2,566,039</u>	<u>6,133,961</u>	29.49%
Excess (deficiency) of revenues over (under) expenditures	1,685,560	5,540,663	3,855,103	
Fund balance, beginning	<u>5,757,266</u>	<u>5,757,266</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,442,826</u>	<u>\$ 11,297,929</u>	<u>\$ 3,855,103</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>85.55%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,921,561	\$ 3,197,370	\$ (1,724,191)	64.97%
Investment income	10,000	5,594	(4,406)	55.94%
Miscellaneous	175,000	101,161	(73,839)	57.81%
Total revenues	<u>5,106,561</u>	<u>3,304,125</u>	<u>(1,802,436)</u>	64.70%
Expenditures				
Capital outlay	<u>9,100,000</u>	<u>3,865,117</u>	<u>5,234,883</u>	42.47%
Total expenditures	<u>9,100,000</u>	<u>3,865,117</u>	<u>5,234,883</u>	42.47%
Excess (deficiency) of revenues over (under) expenditures	(3,993,439)	(560,992)	3,432,447	
Fund balance, beginning	<u>8,588,049</u>	<u>8,588,049</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,594,610</u>	<u>\$ 8,027,057</u>	<u>\$ 3,432,447</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.49%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); Investing in Innovation (i3); and Race to the Top.

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,966	\$ 1,987	\$ 21	1.07%
Charges for services				
A Drivers Education Program	241,173	269,145	27,972	11.60%
B Summer School Program	7,331	14,678	7,347	100.22%
Community School Programs				
C Day Care	1,873,583	1,859,052	(14,531)	-0.78%
D Enrichment	367,578	337,585	(29,993)	-8.16%
E Kinder Enrichment	205,968	229,229	23,261	11.29%
F Comm'y Educ Central Office	73,131	71,869	(1,262)	-1.73%
Facility Use				
G Building Share	59,532	13,867	(45,665)	-76.71%
H Comm'y School Share	192,725	207,153	14,428	7.49%
I Community grant & awards	97,009	85,875	(11,134)	-11.48%
J Other Programs	49,390	89,557	40,167	81.33%
Total revenues	<u>3,169,386</u>	<u>3,179,997</u>	<u>10,611</u>	0.33%
Expenditures				
Instruction				
A Drivers Education Program	198,029	210,832	12,803	6.47%
B Summer School Program	30,888	85,251	54,363	176.00%
Community School Programs				
C Day Care	1,603,367	1,817,291	213,924	13.34%
D Enrichment	330,930	309,385	(21,545)	-6.51%
E Kinder Enrichment	196,192	375,435	179,243	91.36%
F Comm'y Educ Central Office	190,000	261,350	71,350	37.55%
Facility Use				
G Building Share	56,655	18,344	(38,311)	-67.62%
H Comm'y School Share	297,559	254,544	(43,015)	-14.46%
I Community grant programs	70,566	396,986	326,420	462.57%
J Other Programs	19,061	58,789	39,728	208.43%
Total expenditures	<u>2,993,247</u>	<u>3,788,207</u>	<u>794,960</u>	26.56%
Excess (deficiency) of revenues over (under) expenditures	176,139	(608,210)	(784,349)	-445.30%
Other Financing Sources (Uses)				
Transfer-Spec Activities (Fund 23)	<u>(14,871)</u>	<u>-</u>	<u>14,871</u>	-100.00%
Net change in fund balance	161,268	(608,210)	(769,478)	-477.14%
Fund balance, beginning	<u>2,463,829</u>	<u>3,153,357</u>	<u>689,528</u>	27.99%
Fund balance, ending	<u>\$ 2,625,097</u>	<u>\$ 2,545,147</u>	<u>\$ (79,950)</u>	-3.05%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,966	\$ (3,034)	39.32%
Charges for services	4,750,000	3,167,420	(1,582,580)	66.68%
Total revenues	4,755,000	3,169,386	(1,585,614)	66.65%
Expenditures				
Instruction	5,012,000	2,803,247	2,208,753	55.93%
Support services	250,000	190,000	60,000	76.00%
Total expenditures	5,262,000	2,993,247	2,268,753	56.88%
Excess (deficiency) of revenues over (under) expenditures	(507,000)	176,139	683,139	
Other Financing Sources (Uses)				
Transfer-Spec Activities (Fund 23)	-	(14,871)	(14,871)	N/A
Net change in fund balance	(507,000)	161,268	668,268	
Fund balance, beginning	2,463,829	2,463,829	-	
Fund balance, ending	\$ 1,956,829	\$ 2,625,097	\$ 668,268	
Expected year-end fund balance as percentage of annual expenditure budget	37.19%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,987	\$ (3,013)	39.74%
Charges for services	5,500,000	3,178,010	(2,321,990)	57.78%
Total revenues	<u>5,505,000</u>	<u>3,179,997</u>	<u>(2,325,003)</u>	57.77%
Expenditures				
Instruction	5,950,000	3,526,857	2,423,143	59.27%
Support services	550,000	261,350	288,650	47.52%
Total expenditures	<u>6,500,000</u>	<u>3,788,207</u>	<u>2,711,793</u>	58.28%
Excess (deficiency) of revenues over (under) expenditures	(995,000)	(608,210)	386,790	
Other Financing Sources (Uses)				
Transfer-Spec Activities (Fund 23)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(995,000)	(608,210)	386,790	
Fund balance, beginning	<u>3,153,357</u>	<u>3,153,357</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,158,357</u>	<u>\$ 2,545,147</u>	<u>\$ 386,790</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>33.21%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,200	\$ 36,615	\$ (23,585)	60.82%
Cash in lieu	800,000	499,062	(300,938)	62.38%
Total revenues	<u>860,200</u>	<u>535,677</u>	<u>(324,523)</u>	62.27%
Expenditures				
Purchased services	100,000	101,197	(1,197)	101.20%
Capital outlay	<u>5,182,889</u>	<u>75,500</u>	<u>5,107,389</u>	1.46%
Total expenditures	<u>5,282,889</u>	<u>176,697</u>	<u>5,106,192</u>	3.34%
Excess (deficiency) of revenues over (under) expenditures	(4,422,689)	358,980	4,781,669	
Fund balance, beginning	<u>4,422,689</u>	<u>4,422,689</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,781,669</u>	<u>\$ 4,781,669</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 55,597	\$ 37,061	\$ (18,536)	66.66%
Cash in lieu	929,000	546,935	(382,065)	58.87%
Total revenues	<u>984,597</u>	<u>583,996</u>	<u>(400,601)</u>	59.31%
Expenditures				
Purchased services	150,000	855	149,145	0.57%
Capital outlay	<u>6,111,509</u>	<u>-</u>	<u>6,111,509</u>	0.00%
Total expenditures	<u>6,261,509</u>	<u>855</u>	<u>6,260,654</u>	0.01%
Excess (deficiency) of revenues over (under) expenditures	(5,276,912)	583,141	5,860,053	
Fund balance, beginning	<u>5,276,912</u>	<u>5,276,912</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 5,860,053</u>	<u>\$ 5,860,053</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	522,586	57,095	(465,491)	-89.07%
Federal grants	4,090,710	3,508,309	(582,401)	-14.24%
ARRA-Federal Education Stimulus Funds	2,252,895	2,745,781	492,886	21.88%
Total revenues	<u>6,866,191</u>	<u>6,311,185</u>	<u>(555,006)</u>	-8.08%
Expenditures				
Salaries	5,162,476	5,887,342	724,866	14.04%
Benefits	1,402,146	1,605,330	203,184	14.49%
Purchased services	274,079	346,341	72,262	26.37%
Supplies and materials	890,936	465,802	(425,134)	-47.72%
Other	5,256	18,233	12,977	246.90%
Capital outlay	-	12,387	12,387	N/A
Total expenditures	<u>7,734,893</u>	<u>8,335,435</u>	<u>600,542</u>	7.76%
Excess (deficiency) of revenues over (under) expenditures	(868,702)	(2,024,250)	(1,155,548)	-133.02%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	<u>\$ (868,702)</u>	<u>\$ (2,024,250)</u>	<u>\$ (1,155,548)</u>	-133.02%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	200,000	522,586	322,586	261.29%
Federal grants	10,467,000	4,090,710	(6,376,290)	39.08%
ARRA-Federal Education Stimulus Funds	4,200,000	2,252,895	(1,947,105)	53.64%
Total revenues	14,867,000	6,866,191	(8,000,809)	46.18%
Expenditures				
Salaries	9,285,000	5,162,476	4,122,524	55.60%
Benefits	2,397,000	1,402,146	994,854	58.50%
Purchased services	833,000	274,079	558,921	32.90%
Supplies and materials	1,432,000	890,936	541,064	62.22%
Other	245,000	5,256	239,744	2.15%
Capital outlay	675,000	-	675,000	0.00%
Total expenditures	14,867,000	7,734,893	7,132,107	52.03%
Excess (deficiency) of revenues over (under) expenditures	-	(868,702)	(868,702)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (868,702)	\$ (868,702)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	538,147	57,095	(481,052)	10.61%
Federal grants	10,429,926	3,508,309	(6,921,617)	33.64%
ARRA-Federal Education Stimulus Funds	5,220,594	2,745,781	(2,474,813)	52.60%
Total revenues	16,188,667	6,311,185	(9,877,482)	38.99%
Expenditures				
Salaries	9,491,231	5,887,342	3,603,889	62.03%
Benefits	2,559,688	1,605,330	954,358	62.72%
Purchased services	591,650	346,341	245,309	58.54%
Supplies and materials	2,399,906	465,802	1,934,104	19.41%
Other	262,696	18,233	244,463	6.94%
Capital outlay	883,496	12,387	871,109	1.40%
Total expenditures	16,188,667	8,335,435	7,853,232	51.49%
Excess (deficiency) of revenues over (under) expenditures	-	(2,024,250)	(2,024,250)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (2,024,250)	\$ (2,024,250)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of February 28,

	<u>2014</u>	<u>2015</u>
Assets		
Current assets		
Cash and investments	\$ 1,344,484	\$ 1,028,132
Accounts receivable	1,385	320
Grants receivable	535,668	1,075,356 A
Inventories	677,391	744,338
Total current assets	<u>2,558,928</u>	<u>2,848,146</u>
Capital assets		
Machinery and equipment	3,413,671	-
Accumulated depreciation	<u>(2,354,186)</u>	<u>-</u>
Total capital assets, net	<u>1,059,485</u>	<u>-</u>
Total assets	<u>3,618,413</u>	<u>2,848,146</u>
Liabilities		
Accrued salaries and benefits	<u>75,419</u>	<u>75,065</u>
Total liabilities	<u>75,419</u>	<u>75,065</u>
Net position / Fund balance		
Invested in capital assets	1,059,485	-
Unrestricted	<u>2,483,509</u>	<u>2,773,081</u>
Total net position / fund balance	<u>\$ 3,542,994</u>	<u>\$ 2,773,081</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 770	\$ 778	\$ 8	1.04%
3 Charges for service	2,313,946	2,481,980	168,034	7.26%
4 Miscellaneous	69,772	6,279	(63,493)	-91.00%
5 State match	106,927	127,513	20,586	19.25% A
6 Nat'l School Lunch/Breakfast Pgm	3,358,598	3,487,043	128,445	3.82% A
7 Total revenues	<u>5,850,013</u>	<u>6,103,593</u>	<u>253,580</u>	4.33%
8				
9 Expenses / expenditures				
10 Salaries	1,967,019	2,007,645	40,626	2.07%
11 Benefits	642,854	694,224	51,370	7.99%
12 Purchased services	94,556	38,046	(56,510)	-59.76%
13 Supplies and materials	2,742,275	2,811,210	68,935	2.51%
14 Repairs and maintenance	32,234	75,682	43,448	134.79%
15 Other	50,000	69,486	19,486	38.97%
16 Total expenses/expenditures	<u>5,528,938</u>	<u>5,696,293</u>	<u>167,355</u>	3.03%
17				
18 Net income (loss), cash basis	321,075	407,300	86,225	26.86%
19				
20 Noncash revenues (expenses)				
21 Depreciation / Restatement	(114,384)	(1,046,338)	(931,954)	-814.76%
22 Commodities entitlement	347,364	392,458	45,094	12.98%
23 Commodities used	<u>(213,907)</u>	<u>(253,419)</u>	<u>(39,512)</u>	-18.47%
24				
25 Change in net position / fund balance	340,148	(499,999)	(840,147)	-246.99%
26				
27 Net position / fund balance, beginning	<u>3,202,846</u>	<u>3,273,080</u>	<u>70,234</u>	2.19%
28				
29 Net position / fund balance, ending	<u>\$ 3,542,994</u>	<u>\$ 2,773,081</u>	<u>\$ (769,913)</u>	-21.73%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,500	\$ 770	\$ (730)	51.33%
3 Charges for service	3,900,000	2,313,946	(1,586,054)	59.33%
4 Miscellaneous	60,000	69,772	9,772	116.29%
5 State match	108,000	106,927	(1,073)	99.01%
6 Nat'l School Lunch/Breakfast Pgm	4,200,000	3,358,598	(841,402)	79.97%
7 Total revenues	<u>8,269,500</u>	<u>5,850,013</u>	<u>(2,419,487)</u>	70.74%
8				
9 Expenses				
10 Salaries	3,283,486	1,967,019	1,316,467	59.91%
11 Benefits	1,069,423	642,854	426,569	60.11%
12 Purchased services	175,000	94,556	80,444	54.03%
13 Supplies and materials	4,000,000	2,742,275	1,257,725	68.56%
14 Repairs and maintenance	50,000	32,234	17,766	64.47%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>8,677,909</u>	<u>5,528,938</u>	<u>3,148,971</u>	63.71%
17				
18 Net income (loss), cash basis	(408,409)	321,075	729,484	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(181,000)	(114,384)	66,616	63.20%
22 Commodities entitlement	602,804	347,364	(255,440)	57.62%
23 Commodities used	-	(213,907)	(213,907)	N/A
24				
25 Change in fund net position	13,395	340,148	326,753	
26				
27 Fund net position, beginning	<u>3,202,846</u>	<u>3,202,846</u>	<u>-</u>	
28				
29 Fund net position, ending	<u>\$ 3,216,241</u>	<u>\$ 3,542,994</u>	<u>\$ 326,753</u>	
30				
31 Expected year-end net position as percentage				
32 of annual expense budget	<u>37.06%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,100	\$ 778	\$ (322)	70.73%
3 Charges for service	3,300,000	2,481,980	(818,020)	75.21%
4 Miscellaneous	60,000	6,279	(53,721)	10.47%
5 State match	118,000	127,513	9,513	108.06%
6 Nat'l School Lunch/Breakfast Pgm	5,100,000	3,487,043	(1,612,957)	68.37%
7 Total revenues	<u>8,579,100</u>	<u>6,103,593</u>	<u>(2,475,507)</u>	71.14%
8				
9 Expenditures				
10 Salaries	3,258,818	2,007,645	1,251,173	61.61%
11 Benefits	1,025,068	694,224	330,844	67.72%
12 Purchased services	175,000	38,046	136,954	21.74%
13 Supplies and materials	4,513,202	2,811,210	1,701,992	62.29%
14 Repairs and maintenance	256,576	75,682	180,894	29.50%
15 Other	100,000	69,486	30,514	69.49%
16 Total expenses	<u>9,328,664</u>	<u>5,696,293</u>	<u>3,632,371</u>	61.06%
17				
18 Net income (loss), cash basis	(749,564)	407,300	1,156,864	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(1,046,337)	(1,046,338)	(1)	100.00%
22 Commodities entitlement	550,603	392,458	(158,145)	71.28%
23 Commodities used	-	(253,419)	(253,419)	N/A
24				
25 Change in fund balance	(1,245,298)	(499,999)	745,299	
26				
27 Fund balance, beginning	<u>3,273,080</u>	<u>3,273,080</u>	<u>-</u>	
28				
29 Fund balance, ending	<u>\$ 2,027,782</u>	<u>\$ 2,773,081</u>	<u>\$ 745,299</u>	
30				
31 Expected year-end net position as percentage				
32 of annual expense budget	<u>21.74%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 2,279	\$ 2,359	\$ 80	3.51%
Athletic activities	1,343,496	1,551,113	207,617	15.45%
Pupil activities	2,110,782	2,422,135	311,353	14.75%
PTO/Gift activities	441,917	690,624	248,707	56.28%
Total revenues	<u>3,898,474</u>	<u>4,666,231</u>	<u>767,757</u>	19.69%
Expenditures				
Athletic activities	1,235,290	1,296,829	61,539	4.98%
Pupil activities	1,781,963	1,883,812	101,849	5.72%
PTO/Gift activities	286,929	592,455	305,526	106.48%
Total expenditures	<u>3,304,182</u>	<u>3,773,096</u>	<u>468,914</u>	14.19%
Excess (deficiency) of revenues over (under) expenditures	594,292	893,135	298,843	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	14,871	-	(14,871)	-100.00%
Transfer - Student Activities (Fund 74)	(10,700)	-	10,700	100.00%
Total other financing sources (uses)	4,171	-	(4,171)	-100.00%
Net change in fund balance	598,463	893,135	294,672	
Fund balance, beginning	<u>3,237,036</u>	<u>3,506,437</u>	<u>269,401</u>	
Fund balance, ending	<u>\$ 3,835,499</u>	<u>\$ 4,399,572</u>	<u>\$ 564,073</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 7,000	\$ 2,279	\$ (4,721)	32.56%
Athletic activities	2,200,000	1,343,496	(856,504)	61.07%
Pupil activities	3,200,000	2,110,782	(1,089,218)	65.96%
PTO/Gift activities	900,000	441,917	(458,083)	49.10%
Total revenues	<u>6,307,000</u>	<u>3,898,474</u>	<u>(2,408,526)</u>	61.81%
Expenditures				
Athletic activities	3,500,000	1,235,290	2,264,710	35.29%
Pupil activities	4,000,000	1,781,963	2,218,037	44.55%
PTO/Gift activities	2,044,036	286,929	1,757,107	14.04%
Total expenditures	<u>9,544,036</u>	<u>3,304,182</u>	<u>6,239,854</u>	34.62%
Excess (deficiency) of revenues over (under) expenditures	(3,237,036)	594,292	3,831,328	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	14,871	14,871	N/A
Transfer - Student Activities (Fund 74)	-	(10,700)	(10,700)	N/A
Total other financing sources (uses)	-	4,171	4,171	N/A
Net change in fund balance	(3,237,036)	598,463	3,835,499	
Fund balance, beginning	<u>3,237,036</u>	<u>3,237,036</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,835,499</u>	<u>\$ 3,835,499</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 4,000	\$ 2,359	\$ (1,641)	58.98%
Athletic activities	2,200,000	1,551,113	(648,887)	70.51%
Pupil activities	3,400,000	2,422,135	(977,865)	71.24%
PTO/Gift activities	800,000	690,624	(109,376)	86.33%
Total revenues	6,404,000	4,666,231	(1,737,769)	72.86%
Expenditures				
Athletic activities	3,330,162	1,296,829	2,033,333	38.94%
Pupil activities	5,521,079	1,883,812	3,637,267	34.12%
PTO/Gift activities	1,059,196	592,455	466,741	55.93%
Total expenditures	9,910,437	3,773,096	6,137,341	38.07%
Excess (deficiency) of revenues over (under) expenditures	(3,506,437)	893,135	4,399,572	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Student Activities (Fund 74)	-	-	-	N/A
Total other financing sources (uses)	-	-	-	N/A
Net change in fund balance	(3,506,437)	893,135	4,399,572	
Fund balance, beginning	3,506,437	3,506,437	-	
Fund balance, ending	\$ -	\$ 4,399,572	\$ 4,399,572	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%		

This page intentionally left blank

PROPRIETARY FUNDS

Enterprise Fund

Previously, the District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. However, effective July 1, 2014, this fund was deemed a special revenue fund by the Colorado Department of Education Financial Policies & Procedures Committee to align the compliance, accounting, and reporting of the federal grant program. Refer to the special revenue section for the Nutrition Services Fund statements.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 3,516	\$ (1,484)	70.32%
Miscellaneous	-	127	127	N/A
Employee benefit premiums	13,200,000	8,851,987	(4,348,013)	67.06%
Total revenues	13,205,000	8,855,630	(4,349,370)	67.06%
Expenses				
Salaries and benefits	197,077	123,957	73,120	62.90%
Purchased services	68,000	7,030	60,970	10.34%
Supplies and materials	6,000	162	5,838	2.70%
Other	12,000	12,500	(500)	104.17%
Claims paid	14,000,000	9,191,322	4,808,678	65.65%
Total expenses	14,283,077	9,334,971	4,948,106	65.36%
Change in fund net position	(1,078,077)	(479,341)	598,736	
Fund net position, beginning	3,876,964	3,876,964	-	
Fund net position, ending	\$ 2,798,887	\$ 3,397,623	\$ 598,736	
Expected year-end net position as percentage of annual deduction budget	510.31%			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,500	\$ 3,554	\$ (2,946)	54.68%
Miscellaneous	-	2,389	2,389	N/A
Employee benefit premiums	14,750,000	9,553,979	(5,196,021)	64.77%
Total revenues	14,756,500	9,559,922	(5,196,578)	64.78%
Expenses				
Salaries and benefits	202,500	132,594	69,906	65.48%
Purchased services	25,000	0	25,000	0.00%
Supplies and materials	5,000	0	5,000	0.00%
Other	12,500	0	12,500	0.00%
Claims paid	14,850,000	9,520,122	5,329,878	64.11%
Total expenses	15,095,000	9,652,716	5,442,284	63.95%
Change in fund net position	(338,500)	(92,794)	245,706	
Fund net position, beginning	4,238,685	4,238,685	-	
Fund net position, ending	\$ 3,900,185	\$ 4,145,891	\$ 245,706	
Expected year-end net position as percentage of annual deduction budget	387.03%			

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to February 28

	FY14 July - February Actual	FY15 July - February Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 33,510	\$ 25,677	\$ (7,833)	-23.38%
Middle Schools	9,925	21,466	11,541	116.28%
High Schools	38,442	26,936	(11,506)	-29.93%
Other additions	-	-	-	N/A
Total additions	<u>81,877</u>	<u>74,079</u>	<u>(7,798)</u>	-9.52%
Deductions				
Elementary Schools	23,763	18,759	(5,004)	-21.06%
Middle Schools	7,191	24,437	17,246	239.83%
High Schools	25,512	35,747	10,235	40.12%
Other deductions	-	-	-	N/A
Total deductions	<u>56,466</u>	<u>78,943</u>	<u>22,477</u>	39.81%
Change in undistributed monies	25,411	(4,864)	(30,275)	-119.14%
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>10,700</u>	<u>-</u>	<u>(10,700)</u>	-100.00%
Change in undistributed monies after transfers	36,111	(4,864)	(40,975)	-113.47%
Undistributed monies, beginning	<u>143,346</u>	<u>157,620</u>	<u>14,274</u>	9.96%
Undistributed monies, ending	<u>\$ 179,457</u>	<u>\$ 152,756</u>	<u>\$ (26,701)</u>	-14.88%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 100,000	\$ 33,510	\$ (66,490)	33.51%
Middle Schools	22,000	9,925	(12,075)	45.11%
High Schools	45,000	38,442	(6,558)	85.43%
Other additions	8,000	-	(8,000)	0.00%
Total additions	175,000	81,877	(93,123)	46.79%
Deductions				
Elementary Schools	143,356	23,763	119,593	16.58%
Middle Schools	50,734	7,191	43,543	14.17%
High Schools	106,570	25,512	81,058	23.94%
Other deductions	17,686	-	17,686	0.00%
Total deductions	318,346	56,466	261,880	17.74%
Change in undistributed monies	(143,346)	25,411	168,757	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	-	10,700	10,700	N/A
Change in undistributed monies after transfers	(143,346)	36,111	179,457	
Undistributed monies, beginning	143,346	143,346	-	
Undistributed monies, ending	\$ -	\$ 179,457	\$ 179,457	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 50,000	\$ 25,677	\$ (24,323)	51.35%
Middle Schools	25,000	21,466	(3,534)	85.86%
High Schools	50,000	26,936	(23,064)	53.87%
Other additions	-	-	-	N/A
Total additions	<u>125,000</u>	<u>74,079</u>	<u>(50,921)</u>	59.26%
Deductions				
Elementary Schools	124,682	18,759	105,923	15.05%
Middle Schools	31,254	24,437	6,817	78.19%
High Schools	114,999	35,747	79,252	31.08%
Other deductions	<u>11,685</u>	<u>-</u>	<u>11,685</u>	0.00%
Total deductions	<u>282,620</u>	<u>78,943</u>	<u>203,677</u>	27.93%
Change in undistributed monies	(157,620)	(4,864)	152,756	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Change in undistributed monies after transfers	(157,620)	(4,864)	152,756	
Undistributed monies, beginning	<u>157,620</u>	<u>157,620</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 152,756</u>	<u>\$ 152,756</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2013 to February 28, 2014

	FY14 Amended Budget	FY14 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 200	\$ 99	\$ (101)	49.50%
Contributions	50,000	32,556	(17,444)	65.11%
Total additions	50,200	32,655	(17,545)	65.05%
Deductions				
Scholarships	75,000	51,469	23,531	68.63%
Total deductions	75,000	51,469	23,531	68.63%
Change in fiduciary net position	(24,800)	(18,814)	5,986	
Fiduciary net position, beginning	223,387	223,387	-	
Fiduciary net position, ending	\$ 198,587	\$ 204,573	\$ 5,986	
Expected year-end net position as percentage of annual deduction budget	264.78%			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2014 to February 28, 2015

	FY15 Amended Budget	FY15 July - February Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 150	\$ 111	\$ (39)	74.00%
Contributions	50,000	31,035	(18,965)	62.07%
Total additions	50,150	31,146	(19,004)	62.11%
Deductions				
Scholarships	60,000	43,468	16,532	72.45%
Total deductions	60,000	43,468	16,532	72.45%
Change in fiduciary net position	(9,850)	(12,322)	(2,472)	
Fiduciary net position, beginning	219,184	219,184	-	
Fiduciary net position, ending	\$ 209,334	\$ 206,862	\$ (2,472)	
Expected year-end net position as percentage of annual deduction budget	348.89%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
2/28/2015

Fund	Colotrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 29,988,996			0.13	3,461	\$ 29,988,996
Risk Management	1,335,968			0.13	128	1,335,968
Risk Management			3,154,267	NRA	24	3,154,267
Risk Management Total						4,490,235
Colorado Preschool	211,039			0.13	20	211,039
Nutrition Service	1,005,689			0.13	96	1,005,689
Student Activity Spec Revenue	3,048,163			0.13	292	3,048,163
Community School	2,481,456			0.13	237	2,481,456
Vance Brand Civic Auditorium	85,283			0.13	8	85,283
Community School Total						2,566,739
Fair Contributions	4,102,783			0.13	392	4,102,783
Bond			9,347,970	NRA	67	9,347,970
Building 2008	5,261,308			0.13	532	5,261,308
Building 2008		1,283,883		0.13	128	1,283,883
Building 2008 Series 2	6,167,227			0.13	590	6,167,227
Building Total						12,712,418
Capital Reserve	4,741,547			0.13	453	4,741,547
Health Insurance Trust	3,589,468			0.13	343	3,589,468
Minimum Liability	1,002,254			0.13	96	1,002,254
Self Insurance Total						4,591,722
Scholarship	136,013				13	136,013
Total	\$ 63,157,194	\$ 1,283,883	\$ 12,502,237			\$ 76,943,314



MEMORANDUM

DATE: March 25, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Report of Staffing Plans, Open Positions, and Hiring Decisions

PURPOSE

For the Board of Education to receive a report regarding current staffing plans, open positions, and hiring decisions.

BACKGROUND

Ella Padilla, Assistant Superintendent of Human Resources, will be reporting to the Board of Education on staffing plans, open positions, and hiring decisions.

MEMORANDUM

DATE: March 25, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Mental Health Support Update

PURPOSE

To provide the Board of Education with an update on Mental Health Support in the District.

BACKGROUND

Connie Syferd, Assistant Superintendent for Student Achievement and Matt Hofmeister, Mental Health Support Coordinator, will be present to provide a verbal report and answer questions.

MEMORANDUM

DATE: March 25, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: National Government Purchasing Month

PURPOSE

For the Board of Education to learn of the Resolution proclaiming March 2015 as National Government Purchasing Month.

BACKGROUND

The public procurement profession plays a significant role in the efficiency and effectiveness of both government and business; and in addition to the purchase of goods and services, procurement adds value to the organization by performing functions such as executing, implementing and administering contracts, developing strategic procurement strategies, and cultivating working relationships with suppliers and other departments within the organization.

The Purchasing Department strives to make a difference by providing services that promote effectiveness and transparency in public procurement. The National Institute of Governmental Purchasing (NIGP) designates March of each year as National Purchasing Month. This is an opportunity for public purchasing professionals to inform government officials and the public of the value of public purchasing.

As of March 2015, the purchasing staff facilitated 54 formal invitations to bid (ITB) and requests for proposal (RFP) solicitations to select qualified contractors. The value procurement brings is ensuring the integrity of the process that all interested suppliers are treated fairly and encouraged to compete. The average turn-around time is 27 days from release date of a solicitation to submission deadline date.

Diana Cantu, Senior Buyer, coordinated an *Introduction to Public Procurement* continuing education class held over three days at the Clover Basin ESC location. Seventeen individuals representing public purchasing agencies throughout Colorado attended the class. Chelsey Axtell, Purchasing Secretary, participated in this professional development class.

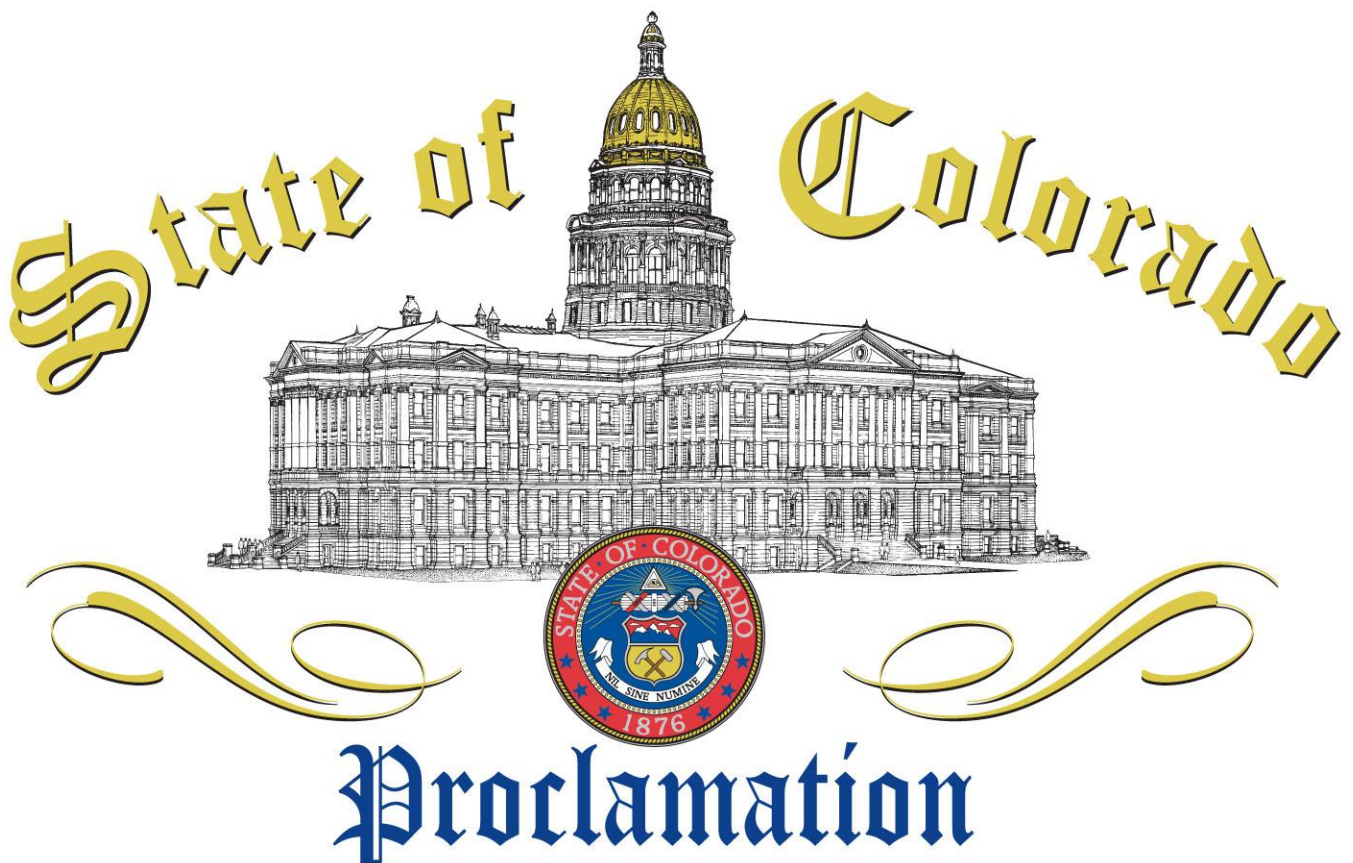
Tim Wellmann, Purchasing Manager, is facilitating a SVVS Online Store project. He is working together with Purchasing and District Technology staff to post technology equipment, furnishings, athletics and common expendable supplies and materials contracts on the Purchasing Department website. This promotes the use of technology to provide order information to users without generating hard copy catalogs.

Bill Oliver, Senior Buyer, has coordinated a streamlined informal bidding process with prequalified large and small contractors for the Operations & Maintenance Department.

The St. Vrain Valley School District is a 2014 recipient of the Universal Public Procurement Certification Council (UPPCC) Agency Certification Award – Excellence in Achievement. The SVVS professional procurement team achieved fully certified public procurement status in August 2014.

The Purchasing Department of St. Vrain Valley Schools recognizes, supports and practices the Public Procurement Values and Guiding Principles of Accountability, Ethics, Impartiality, Professionalism, Service and Transparency established by NIGP – The Institute for Public Procurement.

The attached honorary proclamation from Governor John Hickenlooper is displayed in the Purchasing Department. The Colorado designation of Government Purchasing Month promotes public awareness of the vital role the St. Vrain Valley Schools Purchasing Department plays in providing goods and services of the highest value in terms of quality and price for all business concerns.



WHEREAS, governmental purchasing organizations in the State of Colorado are committed to the highest ideals of honor and integrity in order to merit the respect and confidence of state, municipal, county, special district, higher education, school district, or other local area government agencies, and the public which they serve; and

WHEREAS, Colorado provides an environment where all organizations are afforded an equal opportunity to compete for business within the state, municipal, county, special district, higher education, school district, or other local area government agencies; and

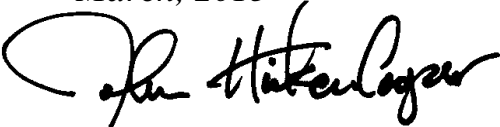
WHEREAS, governmental purchasing organizations are to be commended for their diligent pursuit of efficiency in the operation of government through their commitment to seeking goods and services of the highest value in terms of quality and price to maximize the benefits provided to the citizens of this state;

Therefore, I, John W. Hickenlooper, Governor of the State of Colorado, do hereby proclaim March 2015, as

GOVERNMENT PURCHASING MONTH

in the State of Colorado.

GIVEN under my hand and the Executive Seal of the State of Colorado, this first day of March, 2015


John W. Hickenlooper
Governor



MEMORANDUM

DATE: March 25, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Adoption, Board Exhibit JFABB-E – Admission of Exchange and Foreign Students

RECOMMENDATION

For the Board of Education to adopt the revisions of Board Exhibit JFABB-E – Admission of Exchange and Foreign Students.

BACKGROUND

Administration would like to add two new organizations to the list of organizations that may sponsor exchange students in the District. These organizations will be on probation for the 2015-2016 school year, or the first year they sponsor a student in the District. After a successful review, these organizations may move off of probation and on to the approved list.

Admission of Exchange and Foreign Students

The current list of approved organizations for placing students in the St. Vrain Valley high schools is as follows:

1. American Cultural Exchange Service
2. AFS (American Field Service)
3. Adventures in Real Communication
4. American Institute for Foreign Study
5. American Intercultural Student Exchange
6. Amicus International Student Exchange
7. American International Youth Student Exchange Program (AIYSEP)
8. Aspect Foundation
9. ASSE International Student Exchange (formerly American Scandinavian Student Exchange)
10. AYUSA International
11. Center for Cultural Interchange
12. Chino Exchange (Center for International Training)
13. Council for Educational Travel USA
14. Council on International Educational Exchanges
15. Cultural Homestay International
16. Education, Travel and Culture
17. Educational Merit Foundation
18. EF (Educational Foundation for Foreign Study)
19. Face the World
20. Global Insights
21. International Educational Forum
22. International Experience
23. International Student Exchange
24. NW Services Peace Program
25. Pacific Intercultural Exchange
26. Program of Academic Exchange (PAX)
27. Rotary International

28. Southern Cross Cultural Center (International Hospitality Center)
29. Swedish-American Field Service
30. The Learning and Achievement Foundation (LAAF)
31. World Heritage International Student Exchange Program
32. Youth for Understanding

Organizations approved on probationary status for the ~~2013~~2015-~~2014~~ 2016 school year include:

1. Exchange Service International
2. International Cultural Exchange Services

~~No new organizations on probationary status for 2013-2014.~~

September 28, 1994
Revised August 13, 1997
Revised January 13, 1999
Revised March 8, 2000
Revised May 9, 2001
Revised February 26, 2003
Revised February 11, 2004
Revised February 9, 2005
Revised March 8, 2006
Revised June 13, 2007
Revised September 26, 2007
Revised September 24, 2008
Revised August 11, 2010
Revised June 8, 2011
Revised October 10, 2012
Revised August 14, 2013

St. Vrain Valley School District RE-1J, Longmont, Colorado

MEMORANDUM

DATE: March 25, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Recommendation to Hire Area 1 Assistant Superintendent

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Jackie Kapushion as Area 1 Assistant Superintendent, effective July 1, 2015.

BACKGROUND

Ms. Kapushion graduated from the University of Wyoming with a Bachelor of Arts in Elementary Education. She continued her education at the University of Colorado, Denver where she received her Master's in Administration, Supervision and Curriculum Development. Ms. Kapushion is currently in the process of obtaining her Ed.D in Education Leadership from the University of Colorado, Denver.

For the past fourteen years, Ms. Kapushion has worked for Mapleton Public Schools, where she has served in various roles which include Deputy Superintendent, Assistant Superintendent of Learning Services, and Director of Human Resources and Professional Development.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: March 25, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Certified Employee Salary Schedule

RECOMMENDATION

That the Board of Education approve the new certified employee salary schedule as outlined in the attachments. The new schedule will become effective with the FY16 school year. This approval is contingent upon the successful conclusion of FY16 negotiations with the St. Vrain Valley Education Association.

BACKGROUND

District administration and the St. Vrain Valley Education Association have been working collaboratively to develop a new salary schedule for almost two years.

FY16 NEW CERTIFIED SALARY SCHEDULE RATIONALE

The items in this document are subject to change and are not finalized until the completion of FY16 negotiations between SVVEA and the district administration as well as adoption by the Board of Education.

Why is there a new salary schedule?

- The old salary schedule structure has prevented us from granting experience steps and growing the base at times. No other Front Range districts are still using this “5x5” type of schedule because of the built-in 5% multiplying factor.
 - Every \$1.00 added to the base (BA, Step 1) added \$2.20 at the top of the MA+60 lane (MA+60, Step 20).
 - To increase the base on the existing schedule by \$5,000, the top experience steps would increase by \$11,000, illustrating inequitable distribution through the salary schedule.
 - Over time the gap between starting and ending salary has grown dramatically (2002-03 to 2014-15 base pay has grown by \$5,706 while the top end has grown by \$12,552).
- Experience step costs alone are in excess of \$3 million and growing each year.
- In times of decreased per pupil revenue, experience steps have been harder to fund.
- The forecasted annual per-pupil revenue increase from the state continues to be limited.
- As a result of the recession and decreasing per-pupil funding from the state, and per the negotiated agreement, teachers were not granted up to three steps and newly hired teachers had their years of experience decreased by up to three years for placement on the schedule.

Implementation of the new salary schedule

- In order to implement (place teachers appropriately) the new salary schedule, the District will infuse between 3 and 4 million dollars into the new certified salary schedule prior to any 2015-16 negotiated increases.
- The new salary schedule is not a cost-savings measure designed to reduce the amount of total compensation, but rather to re-distribute dollars more equitably for all certified teachers and increase the base salary more quickly than the old schedule.
- One of the goals of the new salary schedule is to be able to grant an experience step and increase the base annually. The District and SVVEA have a shared goal of getting the base to \$40,000 as soon as fiscally feasible and responsible.
- Current teachers will be placed on the new salary schedule in alignment with their education and years of experience.
 - Placement may include one step for each year of St. Vrain Valley School District teaching experience and up to 10 steps for recognized teaching experience outside of the district.
- The new schedule provides for initial placement and subsequent advancement within a salary schedule leading to a more competitive level of career earnings over time.
- Beginning in 2015-16, the maximum entry level on the salary schedule for new hires shall be Step 7 (6 years of experience, placed on step 7) of the appropriate column.

Features of the new schedule

- Experience steps and lanes are fixed amounts in order to make the salary schedule more sustainable and to distribute base increases more equitably.
- Incentives for continuing education
 - Additional education lane compensation for teachers with Masters and Masters+80 credits
 - The value of an experience step increases laterally to encourage educational movement across the schedule.
- Sustainable experience steps allow for enhanced base increases
- Base increases are more equitable because each cell increases by the same dollar amount, with the exception of temporary (yellow) steps
- New types of experience steps
 - Non-temporary steps
 - Developmental steps (blue)
 - The development steps (steps 1-4) were introduced to provide experience-based increases appropriate for teachers who are still in the formative years of their teaching career.
 - Longevity steps (green)
 - Longevity steps (larger dollar value step) are added at the 5th and 10th experience step to boost earnings and to reward and encourage teachers for their dedication and loyalty to teaching in St. Vrain.
 - Standard steps (white)
 - The value of standard experience step increases across lanes to incentivize educational movement across the schedule.
 - Teachers placed in the non-temporary cells for the 2015-16 year will remain in the non-temporary cells.
 - Teachers at the maximum step in their lane in the non-temporary cells (i.e. BA step 10 or MA+20 step 19) will receive the full base increase in subsequent years.
 - As has been the historical practice, one-time extra pay the equivalent of a standard step may be negotiated each year for the teacher at the maximum step in the non-temporary cells. This will be part of their salary and is PERA-includable.
 - Temporary steps (yellow)
 - The temporary (yellow) steps were created to safeguard long-term certified staff who were maxed out on the old salary schedule and otherwise would not benefit from the new salary schedule.
 - The temporary (yellow) steps help guarantee that, between salary and stipends, no teacher will receive a compensation reduction when being placed on the new schedule.
 - How temporary (yellow) steps work
 - Teachers may only be placed on the temporary (yellow) steps during the 2015-16 new salary schedule implementation.

Teachers placed on a temporary (yellow) step may move through the temporary (yellow) steps, but no teachers may move into the temporary (yellow) steps after the initial transition and placement in 2015-16.

- The temporary (yellow) steps have a fixed value of \$1,350.
- The temporary (yellow) steps will receive a percentage of the base increase that the standard (white) steps receive for 2015-16 through 2019-20. After this five year period, the temporary (yellow) steps will no longer receive any base increase in order to allow the standard (white) steps to catch up to the temporary (yellow) steps.
 - BA: 0% of the base increase
 - BA+20: 50% of the base increase
 - All other lanes: 75% of the base increase
- Teachers may move across the yellow lanes with educational credits and have the possibility of moving across the lanes and back into the white standard steps.
- Once a teacher moves back into the white standard steps, they are no longer eligible to move back into the temporary (yellow) steps.
- As has been the historical practice, one-time extra pay for teachers at the maximum step in their lane may be negotiated each year.

FY16 NEW CERTIFIED SALARY SCHEDULE DETAILS

The following agreement outlines the details and specifics for the implementation and adoption of a new certified salary schedule for the St. Vrain Valley School District starting in fiscal year 2015-16 (FY16). This new salary schedule was developed jointly by members of the St. Vrain Valley Education Association and the St. Vrain Valley School District administration.

The items in this document are subject to change and are not finalized until the completion of FY16 negotiations between SVVEA and the district administration as well as adoption by the Board of Education.

- **Effective Date:**
 - The new salary schedule will be effective beginning July 1, 2015 for Fiscal Year 2015-16 and all subsequent years unless modified by the Board of Education.
 - Beginning in 2015-16, the maximum entry level on the salary schedule for new hires shall be Step 7 (6 years of experience, placed on step 7) of the appropriate column.
- **General characteristics of the new salary schedule**
 - **Lane Characteristics**
 - The schedule will consist of 8 educational lanes (columns):
 - Bachelor's Degree (BA)
 - Bachelor's Degree + 20 Credits (BA+20)
 - Bachelor's Degree + 40 Credits (BA+40)
 - Master's Degree (MA)
 - Master's Degree + 20 Credits (MA+20)
 - Master's Degree + 40 Credits (MA+40)
 - Master's Degree + 60 Credits (MA+60)
 - Master's Degree + 80 Credits/Doctorate (MA+80/Dr)
 - Each subsequent educational lane will be \$1,500 higher at step 1 than the previous educational lane.
 - **Step Characteristics**
 - The schedule will consist of up to 21 (+3 temporary) steps (rows), depending on the lane. The total number of steps in each lane are as follows:
 - BA: 10 steps (+3 temporary)
 - BA+20: 14 steps (+3 temporary)
 - BA+40: 16 steps (+3 temporary)
 - MA: 18 steps (+3 temporary)
 - MA+20: 19 steps (+3 temporary)
 - MA+40: 20 steps (+3 temporary)
 - MA+60: 20 steps (+3 temporary)
 - MA+80/Dr: 21 steps (+3 temporary)
 - Steps will be classified into one of four different categories with a step interval as specified:
 - Development steps (Blue) (Steps 1-4)
 - Step interval: \$1,000

- Longevity Steps (Green) (Steps 5 and 10)
 - Step 5 interval: \$2,000
 - Step 10 interval: \$2,500
 - Temporary Steps (Yellow) (Last three steps in each lane)
 - Initial step interval: \$1,350
 - Temporary step intervals may be affected by the amount of the base increase in any given year. (See “Temporary Step Characteristics” section below)
 - Standard Steps (White) (All remaining steps not classified above).
Intervals vary by lane:
 - BA: \$1,000
 - BA+20: \$1,400
 - BA+40 through MA+40: \$1,450
 - MA+60 through MA+80/Dr: \$1,500
- Base salary increases
 - The base starting salary (BA Step 1) for the new schedule, prior to any negotiated base increases for FY16, will be \$35,000.
 - Future increases to the base may be negotiated each year by the SVVEA and the District as part of the total compensation package.
 - Because of the structure of this new salary schedule (see “General Characteristics” section above), with the exception of the temporary (yellow) steps, future negotiated increases to the base salary (BA Step 1) will affect all cells on the salary schedule with the same dollar amount.
- Salary increases for teachers at the maximum step in their lane:
 - As has been the historical practice, one-time extra pay the equivalent of a standard step may be negotiated each year for the teacher at the maximum step in the non-temporary cells. This will be considered part of their salary and be PERA-includable. Teachers will be eligible for this one-time extra pay when:
 - They have reached their maximum possible step (temporary or not) in a given lane, and
 - They resided in that same cell on the salary schedule the previous year, and
 - It is negotiated each year by the SVVEA and the District as part of the total compensation package.
 - If one-time extra pay salary increases are included in the negotiated compensation in a given year, amounts are as follows (pro-rated according to FTE), unless negotiated otherwise:
 - Non-temporary step: an amount equivalent to the step interval for a Standard step in that same lane
 - Temporary (Yellow) step: \$1,350
- Temporary (Yellow) Step Characteristics
 - Teachers may only be placed or move into the temporary steps in fiscal year 2015-16 (FY16).

- After FY16, no teachers will be able to move into the temporary steps and the maximum step is the last non-temporary step in their lane.
- Step and lane movements for teachers in the temporary steps operate the same as in the rest of the salary schedule.
- If a teacher moves out of a temporary (yellow) step into a standard (white) step due to an educational lane change, they will not be able to move back into the temporary (yellow) steps.
- For teachers on the maximum step in their lane, see the “Salary increases for teachers at the maximum step in their lane” section above.
- Base increases for temporary steps
 - For fiscal years 2015-16 through 2019-20, base increases will increase the three temporary steps at a reduced rate, depending on the lane:
 - BA: 0% of the base increase
 - BA+20: 50% of the base increase
 - All other lanes: 75% of the base increase
 - Starting in fiscal year 2020-21, base increases no longer affect the temporary steps.
- Expiration of temporary steps in future years
 - Expiration of the temporary yellow steps in a particular lane will occur under either of the following conditions:
 - No teachers remain in any of the three temporary steps in a lane AND no teachers remain in any temporary steps in any of the lanes to the left of that lane, or
 - The amount in the highest non-temporary step in the lane is equal to or greater than the amount in the highest temporary step in that lane

Transitional Language

- Movement to the new salary schedule
 - Teachers will be placed on the new salary schedule in alignment with their education and years of experience.
 - Placement may include one step for each year of St. Vrain Valley School District teaching experience and up to 10 steps for recognized teaching experience outside of the district.
 - It is the District’s intention that no teachers on the certified salary schedule will receive a pay reduction in FY16, after the negotiated settlement, compared to their FY15 salary for the same position and hours. It is understood that the ability to fund salaries and benefits is dependent upon adequate resources.
 - If a teacher’s pay in FY16 after the negotiated agreement indicates a lower amount than their FY15 pay for the same position and hours, the teacher will receive one-time extra pay for the difference. This pay is considered part of their salary and is PERA-includable.

- Teachers may continue to receive one-time extra pay for any indicated decrease in pay resulting solely from the implementation of the new salary schedule.
- Regardless of anything else in this agreement, in the case of reduced state funding, there is no guaranteed level of compensation.

DRAFT

New FY16 Salary Schedule Incremental Step and Lane Increases

Step	BA	BA+20	BA+40	MA	MA+20	MA+40	MA+60	MA+80/Dr.
1								
2	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
3	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
4	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
5	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
6	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
7	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
8	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
9	1,000	1,400	1,450	1,450	1,450	1,450	1,500	1,500
10	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
11	1,350	1,400	1,450	1,450	1,450	1,450	1,500	1,500
12	1,350	1,400	1,450	1,450	1,450	1,450	1,500	1,500
13	1,350	1,400	1,450	1,450	1,450	1,450	1,500	1,500
14		1,400	1,450	1,450	1,450	1,450	1,500	1,500
15		1,350	1,450	1,450	1,450	1,450	1,500	1,500
16		1,350	1,450	1,450	1,450	1,450	1,500	1,500
17		1,350	1,350	1,450	1,450	1,450	1,500	1,500
18			1,350	1,450	1,450	1,450	1,500	1,500
19			1,350	1,350	1,450	1,450	1,500	1,500
20				1,350	1,350	1,450	1,500	1,500
21				1,350	1,350	1,350	1,350	1,500
22					1,350	1,350	1,350	1,350
23						1,350	1,350	1,350
24								1,350
Educational Lanes		1,500	1,500	1,500	1,500	1,500	1,500	1,500

Orange: Base Salary

Blue: Development Steps

Green: Longevity Steps

White: Standard Steps

Yellow: Temporary Steps

MEMORANDUM

DATE: March 25, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Executive Summary on Board Policy Manual Overhaul Project

PURPOSE

For the Board of Education to hear a summary report on the progress of the Board Policy Manual Overhaul Project.

BACKGROUND

The Board of Education of the St. Vrain Valley School District (SVVSD) approved a contract with the Colorado Association of School Boards (CASB) on November 13, 2013 to work on the Board Policy Manual Overhaul Project. This Project will have CASB representatives review each of the current District policies and identify areas where policy is lacking or needs improvement. Following receipt of monthly CASB recommended policy revisions, additions or deletions, a Board Policy Review Committee will meet with administration policy owners to review each policy and finalize policy revisions, additions or deletions. CASB recommendations will be provided and Committee/policy owner review will be carried out according to an agreed-upon timeline.

The Board approved a Board Policy Review Committee of three Board members at the February 12 Regular Meeting. Weekly Board Policy Review Committee meetings will be publicly posted. Other Board members and members of the public are welcome to attend meetings at their discretion.

As the sections of the policy manual are completed, a Committee Board member will report on the progress of the project and announce the next sections to be reviewed. Board Policy Review Committee meetings are held every Monday (except holidays) at the Educational Services Center at 395 South Pratt Parkway in the HR Conference Room from 12:30 to 2:30 p.m.