

NOTICE OF REGULAR MEETING AND AGENDA



January 28, 2015

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Member
John Creighton, Member
Debbie Lammers, Secretary
Paula Peairs, Treasurer
Mike Schiers, Asst Secretary
Joie Siegrist, Vice President
Robert J. Smith, President*

1. CALL TO ORDER:

6:30 pm 2nd Quarter Financials
7:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. VISITORS:

1. Grassroots St. Vrain

5. REPORTS:

1. Lyons M/S Student Advisory Council Feeder Report
2. 2nd Quarter Financials

6. CONSENT ITEMS:

1. Approval: Second Reading, Adoption, New Board Policies EJ – Service Animals; EJ-R – Service Animals; EJ-E-1 – Appendix A, Request to be Accompanied by Service Animal/Miniature Horse (Annual Request Required); and EJ-E-2 – Appendix B, Service Animal/Miniature Horse Agreement
2. Approval: Second Reading, Adoption, Board Policies JICI – Weapons in School; JIH – Student Interrogations, Searches and Arrests; and JIH-R – Policies and Procedures for Conducting Student Interrogations, Searches and Arrests

7. ACTION ITEMS:

1. Recommendation: Adoption of Amended Budget FY 2014-2015
2. Recommendation: Approval of Amended Intergovernmental Agreement with EAGLE-Net Alliance
3. Recommendation: Approval of Extension of Superintendent Contract
4. Recommendation: Approval of Right of Entry at Burlington Elementary

8. DISCUSSION ITEMS:

1. Board Policy Overhaul Project Update

NOTICE OF REGULAR MEETING AND AGENDA



January 28, 2015

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

Robert J. Smith, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Member
John Creighton, Member
Debbie Lammers, Secretary
Paula Peairs, Treasurer
Mike Schiers, Asst Secretary
Joie Siegrist, Vice President
Robert J. Smith, President*

9. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, February 11	7:00 pm Regular Meeting
Wednesday, February 18	6:00 – 8:00 pm Study Session at Westview Middle School
Wednesday, February 25	6:30 pm Financials
	7:00 pm Regular Meeting

MEMORANDUM

DATE: January 28, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Lyons M/S Feeder Report-High School Student Advisory Council

PURPOSE

To provide students the opportunity to practice leadership skills and report out on the successes of the Lyons M/S feeder system to the Board of Education.

BACKGROUND

The Student Advisory Committee is comprised of 3-4 high school students from each of our high schools that were chosen by teachers and administrators. The Student Advisory Committee was started by Don Haddad eight years ago so that students could give input to the superintendents about what students were feeling about the District.

MEMORANDUM

DATE: January 28, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – Quarter Ending December 31, 2014

PURPOSE

To provide the Board of Education with the financial report for the second quarter of Fiscal Year 2015.

BACKGROUND

At the worksession prior to this Board meeting, information related to the financial statements for the quarter ending December 31, 2014 will be provided to the Board in compliance with all aspects of Policy DBI.



December 2014 Quarterly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent




395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2014 to December 31, 2014

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A **	Notes
General Fund	6				CY "Cash & Investments" 8% increase over PY. Decrease in "A/R" due to timing of charters school collections. Increase in "T/R" & "D/R" due to timing of property tax collections. Decrease in "Ppds" due to Cap Rsv accounting for copier lease in CY. Decrease in "P/R Withholdings" due to PY posting strategy.
	7				CY "prop tax" & "mill levy" \$713k decrease due to timing of collections. CY "equalization" \$7.7m increase due to increased FPC & PPR. CY "Voc Ed" and "ELPA" increase due to timing. CY "BEST grant" \$849k decrease due to timing of projects/reimb. CY "other state sources" \$393k increase due to increased READ Act. CY "supplies" & "cap outlay" net \$1.1m increase due to technology. CY "alloc to charters" \$1.3m increase due to increased FPC & PPR.
	8-9				Based on passage of time, 50% through the fiscal year. Late legislation impacted ELPA & other state revenues.
Colo Preschool	10-11	n/a	n/a		CY "purch svc" increase over PY due to timing of tuition payments.
Risk Management	13-15	n/a			Flood relief reimbursements & spending (purch svc) in Fund 18 (ERH).
Bond Redemption	18-19	n/a	n/a		Debt payments made on Dec 15 of each fiscal year; remaining interest to be paid on June 15. Refinanced bonds in Oct 2014.
Building	20-21	n/a	n/a		
Capital Reserve	23-25	n/a			PY miscellaneous revenue due to sale of Spangler Elementary
Comm Education	27-29	n/a			CY increase in community grants & awards
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			Negative CY state revenue due to refund of unused dollars. RttT activity continues to increase during CY.
Nutrition Services	36-39				Effective July 1, 2014, N/S deemed special revenue fund.
Student Activity (23)	41-43	n/a			
Self Insurance	46-47	n/a	n/a		
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

** Budget to actual comparisons are based on the adopted budget. Amended budget will be updated in Jan.

LEGEND:		No issues or concerns; operating w/in expectations
		Matters of slight concern; monitoring closely
		Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to December 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY14		FY15	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 71,993,310	32%	\$ 80,893,683	34%
Expenditures	103,638,656	45%	106,494,053	44%
Net change in fund balance	(31,645,346)		(25,600,370)	
Beg fund balance	61,244,696		62,390,069	
End fund balance	29,599,350		36,789,699	
Liabilities	19,746,837		16,048,562	
Total liabilities and fund balance	\$ 49,346,187		\$ 52,838,261	
Assets	\$ 49,346,187		\$ 52,838,261	
Colorado Preschool Program Fund				
End fund balance	\$ 986,925		\$ 862,859	
Risk Management Fund				
Change in fund balance	\$ 270,331		\$ (278,014)	
Beg fund balance	2,878,616		3,312,831	
End fund balance	\$ 3,148,947		\$ 3,034,817	
Building Fund				
Expenditures	\$ 8,114,331	22%	\$ 8,185,086	36%
End fund balance	\$ 28,357,505		\$ 16,734,798	
Capital Reserve Fund				
Change in fund balance	\$ 1,818,912		\$ (224,479)	
Beg fund balance	5,757,266		8,588,049	
End fund balance	\$ 7,576,178		\$ 8,363,570	
Community Education Fund				
Net change in fund balance	\$ 102,801		\$ (599,276)	
Beg fund balance	2,463,829		3,153,357	
End fund balance	\$ 2,566,630		\$ 2,554,081	
Fair Contributions Fund				
End fund balance	\$ 4,705,077		\$ 5,666,207	
Grants Fund				
Grants receivable	\$ 669,592		\$ 1,645,049	
Student Activity (Special Rev)				
End fund balance	\$ 3,845,148		\$ 4,401,456	
Nutrition Services				
Revenues	\$ 4,052,459	49%	\$ 4,203,459	49%
Expenses	4,066,918	47%	4,271,215	46%
Non-cash items	128,119	30%	(792,919)	191%
Change in net assets	113,660		(860,675)	
Beg net assets	3,202,846		3,273,080	
End net assets	\$ 3,316,506		\$ 2,412,405	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. Previously, the District’s only enterprise fund was the *Nutrition Services Fund*, which is now deemed a special revenue fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of December 31,

	<u>2013</u>	<u>2014</u>
Assets		
Cash and investments	\$ 47,411,164	\$ 51,151,845
Accounts receivable	528,878	48,847
Taxes receivable	304,688	1,118,409 A
Prepaid expenses	600,204	-
Inventories	501,253	519,160
	<u> </u>	<u> </u>
Total assets	<u>\$ 49,346,187</u>	<u>\$ 52,838,261</u>
Liabilities		
Accounts payable	\$ -	\$ 11,863
Retainage payable	2,460	2,048
Accrued salaries and benefits	4,183,340	4,495,847 B
Payroll withholdings	14,851,068	10,185,349
Deferred revenues	709,969	1,353,455 A, C
	<u> </u>	<u> </u>
Total liabilities	<u>19,746,837</u>	<u>16,048,562</u>
Fund balances		
Nonspendable: inventories	1,101,457	519,160
Restricted: TABOR	6,855,120	7,801,664
Committed: contingency	4,570,080	5,201,109
Committed: BOE allocations	7,266,000	8,198,497
Assigned: Mill Levy Override	9,806,693	15,069,269
Assigned: current year obligations	-	-
Unassigned	-	-
	<u> </u>	<u> </u>
Total fund balance	<u>29,599,350</u>	<u>36,789,699</u>
Total liabilities and fund balance	<u>\$ 49,346,187</u>	<u>\$ 52,838,261</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,253,378	\$ 786,828	\$ (466,550)	-37.22%
4 Specific ownership taxes	3,421,216	3,583,279	162,063	4.74%
5 Mil levy override	707,013	460,655	(246,358)	-34.84%
6 Investment income	116,983	121,483	4,500	3.85%
7 Charges for service	1,691,429	1,788,117	96,688	5.72%
8 Miscellaneous	1,608,155	1,645,534	37,379	2.32%
9 Total local revenues	<u>8,798,174</u>	<u>8,385,896</u>	<u>(412,278)</u>	-4.69%
10 State				
11 Equalization, net	54,668,171	62,375,235	7,707,064	14.10%
12 Special Education	4,713,317	5,109,303	395,986	8.40%
13 Vocational Education	-	236,685	236,685	N/A
14 Transportation	1,562,546	1,558,502	(4,044)	-0.26%
15 Gifted and Talented	160,532	167,103	6,571	4.09%
16 English Language Proficiency Act	-	1,427,100	1,427,100	N/A
17 BEST grant	848,846	-	(848,846)	-100.00%
18 Other state sources	535,326	928,151	392,825	73.38%
19 Total state revenues	<u>62,488,738</u>	<u>71,802,079</u>	<u>9,313,341</u>	14.90%
20 Federal				
21 BOCES	-	72	72	N/A
22 Build America Bond Rebates	706,398	705,636	(762)	-0.11%
23 Total federal revenues	<u>706,398</u>	<u>705,708</u>	<u>(690)</u>	-0.10%
24 Total revenues	<u>71,993,310</u>	<u>80,893,683</u>	<u>8,900,373</u>	12.36%
25				
26 Expenditures				
27 Salaries	65,474,566	63,804,074	(1,670,492)	-2.55%
28 Benefits	17,236,911	18,934,781	1,697,870	9.85%
29 Purchased services	4,065,059	4,428,114	363,055	8.93%
30 Supplies and materials	6,550,023	7,971,061	1,421,038	21.70%
31 Other	320,181	339,382	19,201	6.00%
32 Allocation to charter schools	9,579,843	10,885,048	1,305,205	13.62%
33 Capital outlay	412,073	131,593	(280,480)	-68.07%
34 Total expenditures	<u>103,638,656</u>	<u>106,494,053</u>	<u>2,855,397</u>	2.76%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(31,645,346)	(25,600,370)	6,044,976	19.10%
37				
38 Fund balance, beginning	<u>61,244,696</u>	<u>62,390,069</u>	<u>1,145,373</u>	1.87%
39 Fund balance, ending	<u>\$ 29,599,350</u>	<u>\$ 36,789,699</u>	<u>\$ 7,190,349</u>	24.29%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 63,137,541	\$ 1,253,378	\$ (61,884,163)	1.99%
4 Specific ownership taxes	6,362,000	3,421,216	(2,940,784)	53.78%
5 Mil levy override	32,962,000	707,013	(32,254,987)	2.14%
6 Investment income	291,552	116,983	(174,569)	40.12%
7 Charges for service	6,459,779	1,691,429	(4,768,350)	26.18%
8 Miscellaneous	2,074,066	1,608,155	(465,911)	77.54%
9 Total local revenues	<u>111,286,938</u>	<u>8,798,174</u>	<u>(102,488,764)</u>	7.91%
10 State				
11 Equalization, net	104,306,976	54,668,171	(49,638,805)	52.41%
12 Special Education	4,115,277	4,713,317	598,040	114.53%
13 Vocational Education	949,650	-	(949,650)	0.00%
14 Transportation	1,549,589	1,562,546	12,957	100.84%
15 Gifted and Talented	259,310	160,532	(98,778)	61.91%
16 English Language Proficiency Act	328,857	-	(328,857)	0.00%
17 BEST grant	800,000	848,846	48,846	106.11%
18 Other state sources	-	535,326	535,326	N/A
19 Total state revenues	<u>112,309,659</u>	<u>62,488,738</u>	<u>(49,820,921)</u>	55.64%
20 Federal				
21 BOCES	88,000	-	(88,000)	0.00%
22 Build America Bond Rebates	1,367,123	706,398	(660,725)	51.67%
23 Total federal revenues	<u>1,455,123</u>	<u>706,398</u>	<u>(748,725)</u>	48.55%
24 Total revenues	<u>225,051,720</u>	<u>71,993,310</u>	<u>(153,058,410)</u>	31.99%
25				
26 Expenditures				
27 Salaries	134,791,423	65,474,566	69,316,857	48.57%
28 Benefits	38,609,980	17,236,911	21,373,069	44.64%
29 Purchased services	11,330,697	4,065,059	7,265,638	35.88%
30 Supplies and materials	19,963,324	6,550,023	13,413,301	32.81%
31 Other	780,961	320,181	460,780	41.00%
32 Allocation to charter schools	24,617,911	9,579,843	15,038,068	38.91%
33 Capital outlay	283,009	412,073	(129,064)	145.60%
34 Total expenditures	<u>230,377,305</u>	<u>103,638,656</u>	<u>126,738,649</u>	44.99%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(5,325,585)	(31,645,346)	(26,319,761)	
37				
38 Fund balance, beginning	61,244,696	61,244,696	-	
39 Fund balance, ending	<u>\$ 55,919,111</u>	<u>\$ 29,599,350</u>	<u>\$ (26,319,761)</u>	
40 Expected year-end fund balance as percentage				
41 of annual expenditure budget	<u>24.27%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 62,139,682	\$ 786,828	\$ (61,352,854)	1.27%
4 Specific ownership taxes	6,643,214	3,583,279	(3,059,935)	53.94%
5 Mil levy override	33,185,188	460,655	(32,724,533)	1.39%
6 Investment income	226,000	121,483	(104,517)	53.75%
7 Charges for service	6,459,779	1,788,117	(4,671,662)	27.68%
8 Miscellaneous	2,074,066	1,645,534	(428,532)	79.34%
9 Total local revenues	<u>110,727,929</u>	<u>8,385,896</u>	<u>(102,342,033)</u>	7.57%
10 State				
11 Equalization, net	120,192,208	62,375,235	(57,816,973)	51.90%
12 Special Education	5,237,019	5,109,303	(127,716)	97.56%
13 Vocational Education	677,984	236,685	(441,299)	34.91%
14 Transportation	1,562,186	1,558,502	(3,684)	99.76%
15 Gifted and Talented	267,554	167,103	(100,451)	62.46%
16 English Language Proficiency Act	331,013	1,427,100	1,096,087	431.13%
17 BEST grant	-	-	-	N/A
18 Other state sources	527,980	928,151	400,171	175.79%
19 Total state revenues	<u>128,795,944</u>	<u>71,802,079</u>	<u>(56,993,865)</u>	55.75%
20 Federal				
21 BOCES	88,000	72	(87,928)	0.08%
22 Build America Bond Rebates	1,367,123	705,636	(661,487)	51.61%
23 Total federal revenues	<u>1,455,123</u>	<u>705,708</u>	<u>(749,415)</u>	48.50%
24 Total revenues	<u>240,978,996</u>	<u>80,893,683</u>	<u>(160,085,313)</u>	33.57%
25				
26 Expenditures				
27 Salaries	141,494,029	63,804,074	77,689,955	45.09%
28 Benefits	43,259,022	18,934,781	24,324,241	43.77%
29 Purchased services	10,576,052	4,428,114	6,147,938	41.87%
30 Supplies and materials	21,592,002	7,971,061	13,620,941	36.92%
31 Other	855,311	339,382	515,929	39.68%
32 Allocation to charter schools	25,326,798	10,885,048	14,441,750	42.98%
33 Capital outlay	233,344	131,593	101,751	56.39%
34 Total expenditures	<u>243,336,558</u>	<u>106,494,053</u>	<u>136,842,505</u>	43.76%
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(2,357,562)	(25,600,370)	(23,242,808)	
37				
38 Fund balance, beginning	62,390,069	62,390,069	-	
39 Fund balance, ending	<u>\$ 60,032,507</u>	<u>\$ 36,789,699</u>	<u>\$ (23,242,808)</u>	
40 Expected year-end fund balance as percentage				
41 of annual expenditure budget	<u>24.67%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 993,000	\$ 698,199	\$ (294,801)	70.31%
Investment income	-	122	122	N/A
Total revenues	<u>993,000</u>	<u>698,321</u>	<u>(294,679)</u>	70.32%
Expenditures				
Salaries	127,841	62,261	65,580	48.70%
Benefits	39,975	17,404	22,571	43.54%
Purchased services	751,000	29,641	721,359	3.95%
Supplies and materials	5,000	821	4,179	16.42%
Other	19,500	65	19,435	0.33%
Capital outlay	150,000	-	150,000	0.00%
Total expenditures	<u>1,093,316</u>	<u>110,192</u>	<u>983,124</u>	10.08%
Excess (deficiency) of revenues over (under) expenditures	(100,316)	588,129	688,445	
Fund balance, beginning	<u>398,796</u>	<u>398,796</u>	<u>-</u>	
Fund balance, ending	<u>\$ 298,480</u>	<u>\$ 986,925</u>	<u>\$ 688,445</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>27.30%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 1,208,000	\$ 617,145	\$ (590,855)	51.09%
Investment income	-	123	123	N/A
Total revenues	<u>1,208,000</u>	<u>617,268</u>	<u>(590,732)</u>	51.10%
Expenditures				
Salaries	156,855	72,324	84,531	46.11%
Benefits	47,633	21,465	26,168	45.06%
Purchased services	930,625	106,668	823,957	11.46%
Supplies and materials	48,512	5,255	43,257	10.83%
Other	24,375	2,810	21,565	11.53%
Capital outlay	-	-	-	N/A
Total expenditures	<u>1,208,000</u>	<u>208,522</u>	<u>999,478</u>	17.26%
Excess (deficiency) of revenues over (under) expenditures	-	408,746	408,746	
Fund balance, beginning	<u>454,113</u>	<u>454,113</u>	<u>-</u>	
Fund balance, ending	<u>\$ 454,113</u>	<u>\$ 862,859</u>	<u>\$ 408,746</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>37.59%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 997	\$ 934	\$ (63)	-6.32%
Equalization	1,196,500	1,413,721	217,221	18.15%
Flood relief	250,000	216,533	(33,467)	-13.39%
Miscellaneous	23,257	10,523	(12,734)	-54.75%
Total revenues	<u>1,470,754</u>	<u>1,641,711</u>	<u>170,957</u>	11.62%
Expenditures				
Salaries	165,023	105,311	(59,712)	-36.18%
Benefits	34,533	26,959	(7,574)	-21.93%
Purchased services				
Professional services	11,745	932,849	921,104	7842.52%
Self insurance pools	746,108	647,701	(98,407)	-13.19%
Claims paid	224,031	201,598	(22,433)	-10.01%
Supplies	16,178	3,738	(12,440)	-76.89%
Other	2,805	1,569	(1,236)	-44.06%
Total expenses	<u>1,200,423</u>	<u>1,919,725</u>	<u>719,302</u>	59.92%
Excess (deficiency) of revenues over (under) expenditures	270,331	(278,014)	(548,345)	-202.84%
Fund balance, beginning	<u>2,878,616</u>	<u>3,312,831</u>	<u>434,215</u>	15.08%
Fund balance, ending	<u>\$ 3,148,947</u>	<u>\$ 3,034,817</u>	<u>\$ (114,130)</u>	-3.62%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 997	\$ (19,003)	4.99%
Equalization	2,393,000	1,196,500	(1,196,500)	50.00%
Flood relief	-	250,000	250,000	N/A
Miscellaneous	15,000	23,257	8,257	155.05%
Total revenues	<u>2,428,000</u>	<u>1,470,754</u>	<u>(957,246)</u>	60.57%
Expenditures				
Salaries	264,600	165,023	99,577	62.37%
Benefits	68,975	34,533	34,442	50.07%
Purchased services	993,770	757,853	235,917	76.26%
Claims paid	1,000,000	224,031	775,969	22.40%
Supplies	57,200	16,178	41,022	28.28%
Other	43,700	2,805	40,895	6.42%
Total expenses	<u>2,428,245</u>	<u>1,200,423</u>	<u>1,227,822</u>	49.44%
Excess (deficiency) of revenues over (under) expenditures	(245)	270,331	270,576	
Fund balance, beginning	<u>2,878,616</u>	<u>2,878,616</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,878,371</u>	<u>\$ 3,148,947</u>	<u>\$ 270,576</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>118.54%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 20,000	\$ 934	\$ (19,066)	4.67%
Equalization	2,827,442	1,413,721	(1,413,721)	50.00%
Flood relief	-	216,533	216,533	N/A
Miscellaneous	15,000	10,523	(4,477)	70.15%
Total revenues	<u>2,862,442</u>	<u>1,641,711</u>	<u>(1,220,731)</u>	57.35%
Expenditures				
Salaries	269,552	105,311	164,241	39.07%
Benefits	71,000	26,959	44,041	37.97%
Purchased services	1,123,970	1,580,550	(456,580)	140.62%
Claims paid	1,300,000	201,598	1,098,402	15.51%
Supplies	53,700	3,738	49,962	6.96%
Other	44,220	1,569	42,651	3.55%
Total expenses	<u>2,862,442</u>	<u>1,919,725</u>	<u>942,717</u>	67.07%
Excess (deficiency) of revenues over (under) expenditures	-	(278,014)	(278,014)	
Fund balance, beginning	<u>3,312,831</u>	<u>3,312,831</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,312,831</u>	<u>\$ 3,034,817</u>	<u>\$ (278,014)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>115.73%</u>			

This page intentionally left blank

GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 36,061,506	\$ 733,867	\$ (35,327,639)	2.04%
Investment income	4,700	766	(3,934)	16.30%
Miscellaneous	-	-	-	N/A
Total revenues	<u>36,066,206</u>	<u>734,633</u>	<u>(35,331,573)</u>	2.04%
Expenditures				
Debt principal	13,360,000	13,360,000	-	100.00%
Debt interest - Dec 15 & June 15	20,508,017	10,421,215	10,086,802	50.82%
Fiscal charges	7,050	1,500	5,550	21.28%
Total expenditures	<u>33,875,067</u>	<u>23,782,715</u>	<u>10,092,352</u>	70.21%
Excess (deficiency) of revenues over (under) expenditures	2,191,139	(23,048,082)	(25,239,221)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Payment to refunded bond escrow agent	-	-	-	N/A
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	2,191,139	(23,048,082)	(25,239,221)	
Fund balance, beginning	<u>30,558,380</u>	<u>30,558,380</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,749,519</u>	<u>\$ 7,510,298</u>	<u>\$ (25,239,221)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>96.68%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 36,139,866	\$ 471,884	\$ (35,667,982)	1.31%
Investment income	2,000	840	(1,160)	42.00%
Miscellaneous	-	3,216	3,216	N/A
Total revenues	<u>36,141,866</u>	<u>475,940</u>	<u>(35,665,926)</u>	1.32%
Expenditures				
Debt principal	14,140,000	14,205,000	(65,000)	100.46%
Debt interest - Dec 15 & June 15	19,880,767	9,092,873	10,787,894	45.74%
Fiscal charges	10,000	424,103	(414,103)	4241.03%
Total expenditures	<u>34,030,767</u>	<u>23,721,976</u>	<u>10,308,791</u>	69.71%
Excess (deficiency) of revenues over (under) expenditures	2,111,099	(23,246,036)	(25,357,135)	
Other Financing Sources (Uses)				
Refunding bond proceeds	-	50,355,000	50,355,000	N/A
Premium on bonds issued	-	10,821,491	10,821,491	N/A
Payment to refunded bond escrow agent	-	(61,682,860)	(61,682,860)	N/A
Total other financing sources	<u>-</u>	<u>(506,369)</u>	<u>(506,369)</u>	N/A
Net change in fund balance	2,111,099	(23,752,405)	(25,863,504)	
Fund balance, beginning	<u>32,700,504</u>	<u>32,700,504</u>	<u>-</u>	
Fund balance, ending	<u>\$ 34,811,603</u>	<u>\$ 8,948,099</u>	<u>\$ (25,863,504)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>102.29%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 91,383	\$ (308,617)	22.85%
Miscellaneous	-	-	-	N/A
Total revenues	<u>400,000</u>	<u>91,383</u>	<u>(308,617)</u>	22.85%
Expenditures				
Salaries	686,595	295,806	390,789	43.08%
Benefits	180,652	73,853	106,799	40.88%
Purchased services	3,000,000	1,045,414	1,954,586	34.85%
Supplies	500,000	2,067	497,933	0.41%
Construction projects	33,282,632	6,695,691	26,586,941	20.12%
Other	<u>30,000</u>	<u>1,500</u>	<u>28,500</u>	5.00%
Total expenditures	<u>37,679,879</u>	<u>8,114,331</u>	<u>29,565,548</u>	21.53%
Excess (deficiency) of revenues over (under) expenditures	(37,279,879)	(8,022,948)	29,256,931	
Fund balance, beginning	<u>36,380,453</u>	<u>36,380,453</u>	<u>-</u>	
Fund balance, ending	<u>\$ (899,426)</u>	<u>\$ 28,357,505</u>	<u>\$ 29,256,931</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-2.39%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 21,385	22,494	\$ 1,109	105.19%
Miscellaneous	-	35,370	35,370	N/A
Total revenues	<u>21,385</u>	<u>57,864</u>	<u>36,479</u>	270.58%
Expenditures				
Salaries	225,000	182,047	42,953	80.91%
Benefits	58,188	44,213	13,975	75.98%
Purchased services	7,300,000	1,544,981	5,755,019	21.16%
Supplies	100,000	3,034	96,966	3.03%
Construction projects	14,799,050	6,408,058	8,390,992	43.30%
Other	<u>50,000</u>	<u>2,753</u>	<u>47,247</u>	5.51%
Total expenditures	<u>22,532,238</u>	<u>8,185,086</u>	<u>14,347,152</u>	36.33%
Excess (deficiency) of revenues over (under) expenditures	(22,510,853)	(8,127,222)	14,383,631	
Fund balance, beginning	<u>24,862,020</u>	<u>24,862,020</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,351,167</u>	<u>\$ 16,734,798</u>	<u>\$ 14,383,631</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>10.43%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,436,500	\$ 2,398,028	\$ (38,472)	-1.58%
Investment income	4,175	4,195	20	0.48%
Miscellaneous	1,512,462	89,870	(1,422,592)	-94.06%
Total revenues	<u>3,953,137</u>	<u>2,492,093</u>	<u>(1,461,044)</u>	-36.96%
Expenditures				
Capital projects	<u>2,134,225</u>	<u>2,716,572</u>	<u>582,347</u>	27.29%
Total expenditures	<u>2,134,225</u>	<u>2,716,572</u>	<u>582,347</u>	27.29%
Excess (deficiency) of revenues over (under) expenditures	1,818,912	(224,479)	(2,043,391)	-112.34%
Fund balance, beginning	<u>5,757,266</u>	<u>8,588,049</u>	<u>2,830,783</u>	49.17%
Fund balance, ending	<u>\$ 7,576,178</u>	<u>\$ 8,363,570</u>	<u>\$ 787,392</u>	10.39%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,873,000	\$ 2,436,500	\$ (2,436,500)	50.00%
Investment income	10,000	4,175	(5,825)	41.75%
Miscellaneous	-	1,512,462	1,512,462	N/A
Total revenues	<u>4,883,000</u>	<u>3,953,137</u>	<u>(929,863)</u>	80.96%
Expenditures				
Capital projects	<u>4,883,000</u>	<u>2,134,225</u>	<u>2,748,775</u>	43.71%
Total expenditures	<u>4,883,000</u>	<u>2,134,225</u>	<u>2,748,775</u>	43.71%
Excess (deficiency) of revenues over (under) expenditures	-	1,818,912	1,818,912	
Fund balance, beginning	<u>5,757,266</u>	<u>5,757,266</u>	-	
Fund balance, ending	<u>\$ 5,757,266</u>	<u>\$ 7,576,178</u>	<u>\$ 1,818,912</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.90%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,796,055	\$ 2,398,028	\$ (2,398,027)	50.00%
Investment income	10,000	4,195	(5,805)	41.95%
Miscellaneous	20,000	89,870	69,870	449.35%
Total revenues	<u>4,826,055</u>	<u>2,492,093</u>	<u>(2,333,962)</u>	51.64%
Expenditures				
Capital projects	<u>4,826,055</u>	<u>2,716,572</u>	<u>2,109,483</u>	56.29%
Total expenditures	<u>4,826,055</u>	<u>2,716,572</u>	<u>2,109,483</u>	56.29%
Excess (deficiency) of revenues over (under) expenditures	-	(224,479)	(224,479)	
Fund balance, beginning	<u>8,588,049</u>	<u>8,588,049</u>	<u>-</u>	
Fund balance, ending	<u>\$ 8,588,049</u>	<u>\$ 8,363,570</u>	<u>\$ (224,479)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>177.95%</u>			

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); Investing in Innovation (i3); and Race to the Top.

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,488	\$ 1,490	\$ 2	0.13%
Charges for services				
A Drivers Education Program	203,039	221,920	18,881	9.30%
B Summer School Program	7,131	14,530	7,399	103.76%
Community School Programs				
C Day Care	1,386,571	1,342,464	(44,107)	-3.18%
D Enrichment	253,159	241,091	(12,068)	-4.77%
E Kinder Enrichment	129,953	154,815	24,862	19.13%
F Comm'y Educ Central Office	71,131	71,869	738	1.04%
Facility Use				
G Building Share	46,130	8,989	(37,141)	-80.51%
H Comm'y School Share	94,693	124,306	29,613	31.27%
I Community grants & awards	97,009	85,540	(11,469)	-11.82%
J Other Programs	35,134	65,835	30,701	87.38%
Total revenues	2,325,438	2,332,849	7,411	0.32%
Expenditures				
Instruction				
A Drivers Education Program	156,964	157,809	845	0.54%
B Summer School Program	28,800	79,412	50,612	175.74%
Community School Programs				
C Day Care	1,220,301	1,387,115	166,814	13.67%
D Enrichment	222,027	218,592	(3,435)	-1.55%
E Kinder Enrichment	145,725	274,551	128,826	88.40%
F Comm'y Educ Central Office	170,010	245,439	75,429	44.37%
Facility Use				
G Building Share	48,144	17,902	(30,242)	-62.82%
H Comm'y School Share	190,517	196,927	6,410	3.36%
I Community grants & awards	46,952	298,530	251,578	535.82%
J Other Programs	10,823	55,848	45,025	416.01%
Total expenditures	2,240,263	2,932,125	691,862	30.88%
Excess (deficiency) of revenues over (under) expenditures	85,175	(599,276)	(684,451)	-803.58%
Other Financing Sources				
Transf - Spec Activities (Fund 23)	17,626	-	(17,626)	-100.00%
Net change in fund balance	102,801	(599,276)	(702,077)	-682.95%
Fund balance, beginning	2,463,829	3,153,357	689,528	27.99%
Fund balance, ending	\$ 2,566,630	\$ 2,554,081	\$ (12,549)	-0.49%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,488	\$ (3,512)	29.76%
Charges for services	4,750,000	2,323,950	(2,426,050)	48.93%
Total revenues	4,755,000	2,325,438	(2,429,562)	48.91%
Expenditures				
Instruction	5,012,000	2,070,253	2,941,747	41.31%
Support services	250,000	170,010	79,990	68.00%
Total expenditures	5,262,000	2,240,263	3,021,737	42.57%
Excess (deficiency) of revenues over (under) expenditures	(507,000)	85,175	592,175	
Other Financing Sources				
Transf - Spec Activities (Fund 23)	-	17,626	17,626	N/A
Net change in fund balance	(507,000)	102,801	609,801	
Fund balance, beginning	2,463,829	2,463,829	-	
Fund balance, ending	\$ 1,956,829	\$ 2,566,630	\$ 609,801	
Expected year-end fund balance as percentage of annual expenditure budget	37.19%			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,490	\$ (3,510)	29.80%
Charges for services	5,446,184	2,331,359	(3,114,825)	42.81%
Total revenues	<u>5,451,184</u>	<u>2,332,849</u>	<u>(3,118,335)</u>	42.80%
Expenditures				
Instruction	5,560,000	2,686,686	2,873,314	48.32%
Support services	<u>300,000</u>	<u>245,439</u>	<u>54,561</u>	81.81%
Total expenditures	<u>5,860,000</u>	<u>2,932,125</u>	<u>2,927,875</u>	50.04%
Excess (deficiency) of revenues over (under) expenditures	(408,816)	(599,276)	(190,460)	
Other Financing Sources				
Transf - Spec Activities (Fund 23)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(408,816)	(599,276)	(190,460)	
Fund balance, beginning	<u>3,153,357</u>	<u>3,153,357</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,744,541</u>	<u>\$ 2,554,081</u>	<u>\$ (190,460)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>46.84%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 10,000	\$ 27,484	\$ 17,484	274.84%
Cash in lieu	750,000	334,736	(415,264)	44.63%
Total revenues	760,000	362,220	(397,780)	47.66%
Expenditures				
Purchased services	100,000	4,332	95,668	4.33%
Capital outlay	5,067,558	75,500	4,992,058	1.49%
Total expenditures	5,167,558	79,832	5,087,726	1.54%
Excess (deficiency) of revenues over (under) expenditures	(4,407,558)	282,388	4,689,946	
Fund balance, beginning	4,422,689	4,422,689	-	
Fund balance, ending	\$ 15,131	\$ 4,705,077	\$ 4,689,946	
Expected year-end fund balance as percentage of annual expenditure budget	0.29%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 50,000	\$ 27,795	\$ (22,205)	55.59%
Cash in lieu	850,000	362,355	(487,645)	42.63%
Total revenues	<u>900,000</u>	<u>390,150</u>	<u>(509,850)</u>	43.35%
Expenditures				
Purchased services	150,000	855	149,145	0.57%
Capital outlay	<u>5,813,689</u>	<u>-</u>	<u>5,813,689</u>	0.00%
Total expenditures	<u>5,963,689</u>	<u>855</u>	<u>5,962,834</u>	0.01%
Excess (deficiency) of revenues over (under) expenditures	(5,063,689)	389,295	5,452,984	
Fund balance, beginning	<u>5,276,912</u>	<u>5,276,912</u>	<u>-</u>	
Fund balance, ending	<u>\$ 213,223</u>	<u>\$ 5,666,207</u>	<u>\$ 5,452,984</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>3.58%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	522,586	(39,555)	(562,141)	-107.57%
Federal grants	2,886,397	2,113,278	(773,119)	-26.78%
ARRA-Federal Education Stimulus Funds	1,829,009	2,456,413	627,404	34.30%
Total revenues	<u>5,237,992</u>	<u>4,530,136</u>	<u>(707,856)</u>	-13.51%
Expenditures				
Salaries	3,863,232	4,413,858	550,626	14.25%
Benefits	1,034,542	1,183,204	148,662	14.37%
Purchased services	195,950	258,984	63,034	32.17%
Supplies and materials	809,798	304,990	(504,808)	-62.34%
Other	4,062	6,754	2,692	66.27%
Capital outlay	-	7,395	7,395	N/A
Total expenditures	<u>5,907,584</u>	<u>6,175,185</u>	<u>267,601</u>	4.53%
Excess (deficiency) of revenues over (under) expenditures	(669,592)	(1,645,049)	(975,457)	-145.68%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	<u>\$ (669,592)</u>	<u>\$ (1,645,049)</u>	<u>\$ (975,457)</u>	-145.68%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	200,000	522,586	322,586	261.29%
Federal grants	10,060,000	2,886,397	(7,173,603)	28.69%
ARRA-Federal Education Stimulus Funds	4,200,000	1,829,009	(2,370,991)	43.55%
Total revenues	14,460,000	5,237,992	(9,222,008)	36.22%
Expenditures				
Salaries	9,285,432	3,863,232	5,422,200	41.61%
Benefits	2,397,333	1,034,542	1,362,791	43.15%
Purchased services	833,000	195,950	637,050	23.52%
Supplies and materials	1,024,000	809,798	214,202	79.08%
Other	244,578	4,062	240,516	1.66%
Capital outlay	675,657	-	675,657	0.00%
Total expenditures	14,460,000	5,907,584	8,552,416	40.85%
Excess (deficiency) of revenues over (under) expenditures	-	(669,592)	(669,592)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (669,592)	\$ (669,592)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	540,000	(39,555)	(579,555)	-7.33%
Federal grants	10,467,000	2,113,278	(8,353,722)	20.19%
ARRA-Federal Education Stimulus Funds	4,200,000	2,456,413	(1,743,587)	58.49%
Total revenues	15,207,000	4,530,136	(10,676,864)	29.79%
Expenditures				
Salaries	9,000,000	4,413,858	4,586,142	49.04%
Benefits	2,610,000	1,183,204	1,426,796	45.33%
Purchased services	750,000	258,984	491,016	34.53%
Supplies and materials	2,000,000	304,990	1,695,010	15.25%
Other	670,000	6,754	663,246	1.01%
Capital outlay	177,000	7,395	169,605	4.18%
Total expenditures	15,207,000	6,175,185	9,031,815	40.61%
Excess (deficiency) of revenues over (under) expenditures	-	(1,645,049)	(1,645,049)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,645,049)	\$ (1,645,049)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of December 31,

	<u>2013</u>	<u>2014</u>
Assets		
Current assets		
Cash and investments	\$ 773,882	\$ 862,553
Accounts receivable	1,391	-
Grants receivable	841,358	848,747 A
Prepaid expenditures	-	751
Inventories	679,079	745,753
Total current assets	<u>2,295,710</u>	<u>2,457,804</u>
Capital assets		
Machinery and equipment	3,399,909	-
Accumulated depreciation	(2,325,590)	-
Total capital assets, net	<u>1,074,319</u>	<u>-</u>
Total assets	<u>3,370,029</u>	<u>2,457,804</u>
Liabilities		
Accrued salaries and benefits	<u>53,523</u>	<u>54,015</u>
Total liabilities	<u>53,523</u>	<u>54,015</u>
Net assets		
Invested in capital assets	1,074,319	-
Unrestricted	<u>2,242,187</u>	<u>2,403,789</u>
Total net assets	<u>\$ 3,316,506</u>	<u>\$ 2,403,789</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 583	\$ 584	\$ 1	0.17%
3 Charges for service	1,623,765	1,744,174	120,409	7.42%
4 Miscellaneous	54,336	2,734	(51,602)	-94.97%
5 State match	98,525	30,011	(68,514)	-69.54% A
6 Nat'l School Lunch/Breakfast Pgm	2,275,250	2,425,956	150,706	6.62% A
7 Total revenues	<u>4,052,459</u>	<u>4,203,459</u>	<u>151,000</u>	3.73%
8				
9 Expenses				
10 Salaries	1,422,651	1,456,155	33,504	2.36%
11 Benefits	452,387	494,443	42,056	9.30%
12 Purchased services	81,434	91,015	9,581	11.77%
13 Supplies and materials	2,028,950	2,156,228	127,278	6.27%
14 Repairs and maintenance	31,496	73,364	41,868	132.93%
15 Other	50,000	10	(49,990)	-99.98%
16 Total expenses	<u>4,066,918</u>	<u>4,271,215</u>	<u>204,297</u>	5.02%
17				
18 Net income (loss), cash basis	(14,459)	(67,756)	(53,297)	368.61%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(85,788)	(1,046,338)	(960,550)	-1119.68%
22 Commodities entitlement	213,907	253,419	39,512	18.47%
Commodities used	<u>-</u>	<u>(8,616)</u>	<u>(8,616)</u>	N/A
23				
24 Change in net assets	113,660	(869,291)	(982,951)	-864.82%
25				
26 Net assets, beginning	<u>3,202,846</u>	<u>3,273,080</u>	<u>70,234</u>	2.19%
27				
28 Net assets, ending	<u>\$ 3,316,506</u>	<u>\$ 2,403,789</u>	<u>\$ (912,717)</u>	-27.52%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,500	\$ 583	\$ (917)	38.87%
3 Charges for service	3,900,000	1,623,765	(2,276,235)	41.64%
4 Miscellaneous	60,000	54,336	(5,664)	90.56%
5 State match	108,000	98,525	(9,475)	91.23%
6 Nat'l School Lunch/Breakfast Pgm	4,200,000	2,275,250	(1,924,750)	54.17%
7 Total revenues	<u>8,269,500</u>	<u>4,052,459</u>	<u>(4,217,041)</u>	49.00%
8				
9 Expenses				
10 Salaries	3,283,486	1,422,651	1,860,835	43.33%
11 Benefits	1,069,423	452,387	617,036	42.30%
12 Purchased services	175,000	81,434	93,566	46.53%
13 Supplies and materials	4,000,000	2,028,950	1,971,050	50.72%
14 Repairs and maintenance	30,000	31,496	(1,496)	104.99%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>8,657,909</u>	<u>4,066,918</u>	<u>4,590,991</u>	46.97%
17				
18 Net income (loss), cash basis	(388,409)	(14,459)	373,950	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(181,000)	(85,788)	95,212	47.40%
22 Commodities entitlement	602,804	213,907	(388,897)	35.49%
Commodities used	-	-	-	N/A
23				
24 Change in net assets	33,395	113,660	80,265	
25				
26 Net assets, beginning	<u>3,202,846</u>	<u>3,202,846</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 3,236,241</u>	<u>\$ 3,316,506</u>	<u>\$ 80,265</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>37.38%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,100	\$ 584	\$ (516)	53.09%
3 Charges for service	3,300,000	1,744,174	(1,555,826)	52.85%
4 Miscellaneous	60,000	2,734	(57,266)	4.56%
5 State match	118,000	30,011	(87,989)	25.43%
6 Nat'l School Lunch/Breakfast Pgm	5,100,000	2,425,956	(2,674,044)	47.57%
7 Total revenues	<u>8,579,100</u>	<u>4,203,459</u>	<u>(4,375,641)</u>	49.00%
8				
9 Expenses				
10 Salaries	3,258,818	1,456,155	1,802,663	44.68%
11 Benefits	1,025,068	494,443	530,625	48.24%
12 Purchased services	175,000	91,015	83,985	52.01%
13 Supplies and materials	4,513,202	2,156,228	2,356,974	47.78%
14 Repairs and maintenance	221,576	73,364	148,212	33.11%
15 Other	100,000	10	99,990	0.01%
16 Total expenses	<u>9,293,664</u>	<u>4,271,215</u>	<u>5,022,449</u>	45.96%
17				
18 Net income (loss), cash basis	(714,564)	(67,756)	646,808	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(965,261)	(1,046,338)	(81,077)	108.40%
22 Commodities entitlement	550,603	253,419	(297,184)	46.03%
Commodities used	-	(8,616)	(8,616)	N/A
23				
24 Change in net assets	(1,129,222)	(869,291)	259,931	
25				
26 Net assets, beginning	<u>3,273,080</u>	<u>3,273,080</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,143,858</u>	<u>\$ 2,403,789</u>	<u>\$ 259,931</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>23.07%</u>			

This page intentionally left blank

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,712	\$ 1,769	\$ 57	3.33%
Athletic activities	1,126,378	1,228,062	101,684	9.03%
Pupil activities	1,709,351	1,911,457	202,106	11.82%
PTO/Gift activities	204,043	528,009	323,966	158.77%
Total revenues	<u>3,041,484</u>	<u>3,669,297</u>	<u>627,813</u>	20.64%
Expenditures				
Athletic activities	891,418	971,644	80,226	9.00%
Pupil activities	1,344,780	1,428,857	84,077	6.25%
PTO/Gift activities	163,678	373,777	210,099	128.36%
Total expenditures	<u>2,399,876</u>	<u>2,774,278</u>	<u>374,402</u>	15.60%
Excess (deficiency) of revenues over (under) expenditures	641,608	895,019	253,411	
Other Financing (Uses)				
Transfer - Community Educ (Fund 27)	(17,626)	-	17,626	-100.00%
Transfer - Student Activities (Fund 74)	(15,870)	-	15,870	100.00%
Total other financing sources	<u>(33,496)</u>	<u>-</u>	<u>33,496</u>	-100.00%
Net change in fund balance	608,112	895,019	286,907	
Fund balance, beginning	<u>3,237,036</u>	<u>3,506,437</u>	<u>269,401</u>	
Fund balance, ending	<u>\$ 3,845,148</u>	<u>\$ 4,401,456</u>	<u>\$ 556,308</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 7,000	\$ 1,712	\$ (5,288)	24.46%
Athletic activities	2,200,000	1,126,378	(1,073,622)	51.20%
Pupil activities	3,200,000	1,709,351	(1,490,649)	53.42%
PTO/Gift activities	900,000	204,043	(695,957)	22.67%
Total revenues	6,307,000	3,041,484	(3,265,516)	48.22%
Expenditures				
Athletic activities	3,500,000	891,418	2,608,582	25.47%
Pupil activities	4,000,000	1,344,780	2,655,220	33.62%
PTO/Gift activities	2,738,515	163,678	2,574,837	5.98%
Total expenditures	10,238,515	2,399,876	7,838,639	23.44%
Excess (deficiency) of revenues over (under) expenditures	(3,931,515)	641,608	4,573,123	
Other Financing (Uses)				
Transfer - Community Educ (Fund 27)	-	(17,626)	(17,626)	N/A
Transfer - Student Activities (Fund 74)	-	(15,870)	(15,870)	N/A
Total other financing sources	-	(33,496)	(33,496)	N/A
Net change in fund balance	(3,931,515)	608,112	4,539,627	
Fund balance, beginning	3,237,036	3,237,036	-	
Fund balance, ending	\$ (694,479)	\$ 3,845,148	\$ 4,539,627	
Expected year-end fund balance as percentage of annual expenditure budget		-6.78%		

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 4,000	\$ 1,769	\$ (2,231)	44.23%
Athletic activities	2,200,000	1,228,062	(971,938)	55.82%
Pupil activities	3,400,000	1,911,457	(1,488,543)	56.22%
PTO/Gift activities	700,000	528,009	(171,991)	75.43%
Total revenues	6,304,000	3,669,297	(2,634,703)	58.21%
Expenditures				
Athletic activities	3,171,000	971,644	2,199,356	30.64%
Pupil activities	5,541,802	1,428,857	4,112,945	25.78%
PTO/Gift activities	1,170,000	373,777	796,223	31.95%
Total expenditures	9,882,802	2,774,278	7,108,524	28.07%
Excess (deficiency) of revenues over (under) expenditures	(3,578,802)	895,019	4,473,821	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Student Activities (Fund 74)	-	-	-	N/A
Total other financing sources	-	-	-	N/A
Net change in fund balance	(3,578,802)	895,019	4,473,821	
Fund balance, beginning	3,506,437	3,506,437	-	
Fund balance, ending	\$ (72,365)	\$ 4,401,456	\$ 4,473,821	
Expected year-end fund balance as percentage of annual expenditure budget		-0.73%		

This page intentionally left blank

PROPRIETARY FUNDS

Enterprise Fund

Previously, the District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. However, effective July 1, 2014, this fund was deemed a special revenue fund by the Colorado Department of Education Financial Policies & Procedures Committee to align the compliance, accounting, and reporting of the federal grant program. Refer to the special revenue section for the Nutrition Services Fund statements.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	2,662	\$ (2,338)	53.24%
Employee benefit premiums	<u>13,200,000</u>	<u>6,438,240</u>	<u>(6,761,760)</u>	48.77%
Total revenues	<u>13,205,000</u>	<u>6,440,902</u>	<u>(6,764,098)</u>	48.78%
Expenses				
Salaries	153,759	72,217	81,542	46.97%
Benefits	43,318	19,970	23,348	46.10%
Purchased services	68,000	-	-	N/A
Supplies and materials	6,000	-	-	N/A
Equipment	12,000	-	-	N/A
Claims paid	<u>12,000,000</u>	<u>6,747,601</u>	<u>5,252,399</u>	56.23%
Total expenses	<u>12,283,077</u>	<u>6,839,788</u>	<u>5,357,289</u>	55.68%
Change in net assets	921,923	(398,886)	(1,406,809)	
Net assets, beginning	<u>3,876,964</u>	<u>3,876,964</u>	<u>-</u>	
Net assets, ending	<u>\$ 4,798,887</u>	<u>\$ 3,478,078</u>	<u>\$ (1,406,809)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>255.96%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	2,665	\$ (2,335)	53.30%
Employee benefit premiums	<u>15,697,130</u>	<u>6,965,081</u>	<u>(8,732,049)</u>	44.37%
Total revenues	<u>15,702,130</u>	<u>6,967,746</u>	<u>(8,734,384)</u>	44.37%
Expenses				
Salaries	153,800	77,110	76,690	50.14%
Benefits	43,330	22,585	20,745	52.12%
Purchased services	25,000	-	-	N/A
Supplies and materials	5,000	-	-	N/A
Equipment	-	-	-	N/A
Claims paid	<u>15,475,000</u>	<u>7,196,649</u>	<u>8,278,351</u>	46.51%
Total expenses	<u>15,702,130</u>	<u>7,296,344</u>	<u>8,375,786</u>	46.47%
Change in net assets	-	(328,598)	(358,598)	
Net assets, beginning	<u>4,238,685</u>	<u>4,238,685</u>	<u>-</u>	
Net assets, ending	<u>\$ 4,238,685</u>	<u>\$ 3,910,087</u>	<u>\$ (358,598)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>370.45%</u>			

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to December 31

	FY14 July - December Actual	FY15 July - December Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 30,963	\$ 22,269	\$ (8,694)	-28.08%
Middle Schools	7,857	17,532	9,675	123.14%
High Schools	36,010	23,109	(12,901)	-35.83%
Other additions	-	-	-	N/A
Total additions	<u>74,830</u>	<u>62,910</u>	<u>(11,920)</u>	-15.93%
Deductions				
Elementary Schools	19,043	13,945	(5,098)	-26.77%
Middle Schools	4,508	21,447	16,939	375.75%
High Schools	17,550	23,653	6,103	34.77%
Other deductions	-	-	-	N/A
Total deductions	<u>41,101</u>	<u>59,045</u>	<u>17,944</u>	43.66%
Change in undistributed monies	33,729	3,865	(29,864)	-88.54%
Transfers in (out)				
Transfer - Special Activities (Fund 23)	<u>15,870</u>	<u>-</u>	<u>(15,870)</u>	-100.00%
Change in undistributed monies after transfers	49,599	3,865	(45,734)	-92.21%
Undistributed monies, beginning	<u>143,346</u>	<u>157,620</u>	<u>14,274</u>	9.96%
Undistributed monies, ending	<u>\$ 192,945</u>	<u>\$ 161,485</u>	<u>\$ (31,460)</u>	-16.31%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 100,000	\$ 30,963	\$ (69,037)	30.96%
Middle Schools	22,000	7,857	(14,143)	35.71%
High Schools	45,000	36,010	(8,990)	80.02%
Other additions	8,000	-	(8,000)	0.00%
Total additions	175,000	74,830	(100,170)	42.76%
Deductions				
Elementary Schools	159,611	19,043	140,568	11.93%
Middle Schools	44,890	4,508	40,382	10.04%
High Schools	103,830	17,550	86,280	16.90%
Other deductions	12,985	-	12,985	0.00%
Total deductions	321,316	41,101	280,215	12.79%
Change in undistributed monies	(146,316)	33,729	180,045	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	-	15,870	15,870	N/A
Change in undistributed monies after transfers	(146,316)	49,599	195,915	
Undistributed monies, beginning	143,346	143,346	-	
Undistributed monies, ending	<u>\$ (2,970)</u>	<u>\$ 192,945</u>	<u>\$ 195,915</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>-0.92%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 50,000	\$ 22,269	\$ (27,731)	44.54%
Middle Schools	20,000	17,532	(2,468)	87.66%
High Schools	50,000	23,109	(26,891)	46.22%
Other additions	8,000	-	(8,000)	0.00%
Total additions	128,000	62,910	(65,090)	49.15%
Deductions				
Elementary Schools	103,641	13,945	89,696	13.46%
Middle Schools	55,540	21,447	34,093	38.62%
High Schools	126,170	23,653	102,517	18.75%
Other deductions	19,995	-	19,995	0.00%
Total deductions	305,346	59,045	246,301	19.34%
Change in undistributed monies	(177,346)	3,865	181,211	
Transfers in (out)				
Transfer - Special Activities (Fund 23)	-	-	-	N/A
Change in undistributed monies after transfers	(177,346)	3,865	181,211	
Undistributed monies, beginning	157,620	157,620	-	
Undistributed monies, ending	<u>\$ (19,726)</u>	<u>\$ 161,485</u>	<u>\$ 181,211</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>-6.46%</u>			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2013 to December 31, 2013

	FY14 Adopted Budget	FY14 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 200	\$ 74	\$ (126)	37.00%
Contributions	50,000	13,763	(36,237)	27.53%
Total additions	50,200	13,837	(36,363)	27.56%
Deductions				
Scholarships	75,000	51,719	23,281	68.96%
Total deductions	75,000	51,719	23,281	68.96%
Change in net assets	(24,800)	(37,882)	(13,082)	
Net assets, beginning	223,387	223,387	-	
Net assets, ending	\$ 198,587	\$ 185,505	\$ (13,082)	
Expected year-end net assets as percentage of annual deduction budget	264.78%			

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2014 to December 31, 2014

	FY15 Adopted Budget	FY15 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ 150	\$ 79	\$ (71)	52.67%
Contributions	50,000	9,525	(40,475)	19.05%
Total additions	50,150	9,604	(40,546)	19.15%
Deductions				
Scholarships	55,000	43,468	11,532	79.03%
Total deductions	55,000	43,468	11,532	79.03%
Change in net assets	(4,850)	(33,864)	(29,014)	
Net assets, beginning	219,184	219,184	-	
Net assets, ending	\$ 214,334	\$ 185,320	\$ (29,014)	
Expected year-end net assets as percentage of annual deduction budget		389.70%		

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
12/31/2014

Fund	Colotrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 40,981,522			0.12	4,798	\$ 40,981,522
Risk Management	1,335,709			0.12	131	1,335,709
Risk Management			3,154,216	NRA	27	3,154,216
Risk Management Total						4,489,925
Colorado Preschool	210,998			0.12	21	210,998
Nutrition Service	1,005,495			0.12	98	1,005,495
Student Activity Spec Revenue	3,047,573			0.12	298	3,047,573
Community School	2,480,976			0.12	243	2,480,976
Vance Brand Civic Auditorium	85,266			0.12	8	85,266
Community School Total						2,566,242
Fair Contributions	4,101,988			0.12	401	4,101,988
Bond			8,904,705	NRA	158	8,904,705
Building 2008	6,010,208			0.12	588	6,010,208
Building 2008		1,283,618		0.12	133	1,283,618
Building 2008 Series 2	6,166,034			0.12	603	6,166,034
Building Total						13,459,859
Capital Reserve	4,740,629			0.12	464	4,740,629
Health Insurance Trust	3,588,773			0.12	351	3,588,773
Minimum Liability	1,002,060			0.12	98	1,002,060
Self-Insurance Total						4,590,833
Scholarship	135,987			0.12	13	135,987
Total	\$ 74,893,218	\$ 1,283,618	\$ 12,058,920			\$ 88,235,756



MEMORANDUM

DATE: January 28, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Second Reading, Adoption, New Board Policy EJ – Service Animals; New Board Regulation EJ-R – Service Animals; New Exhibit EJ-E-1 – Appendix A, Request to be Accompanied by Service Animal/Miniature Horse (Annual Request Required); and New Exhibit EJ-E-2 – Appendix B, Service Animal/Miniature Horse Agreement

RECOMMENDATION

That the Board of Education adopt new Board Policy EJ – Service Animals; new Board Regulation EJ-R – Service Animals; new Exhibit EJ-E-1 – Appendix A, Request to be Accompanied by Service Animal/Miniature Horse (Annual Request Required); and new Exhibit EJ-E-2 – Appendix B, Service Animal/Miniature Horse Agreement.

BACKGROUND

The Americans with Disabilities Act (ADA) Title II regulations require a public entity to modify its policies, practices, or procedures to permit the use of a service animal by an individual with a disability-28 CFR 35.136(a). Public school districts are “public entities” and therefore are subject to Title II of the ADA. The regulations provide that individuals with disabilities shall be permitted to be accompanied by their service animals in all areas of a public entity’s facilities where members of the public, participants in services, programs, or activities, or invitees, as relevant, are allowed to go-28 CFR 35.136(g).

These policies were first reviewed at the January 14, 2015 Regular Meeting.

Service Animals

The Board of Education adopts this policy to ensure that individuals with disabilities are able to participate in and benefit from District services, programs and activities, to ensure that the District does not discriminate against individuals on the basis of disability, and to otherwise comply with applicable state and federal laws.

“Service Animal” means any dog that is individually trained to do work or perform tasks for the benefit of an individual with a disability, including a physical, sensory, psychiatric, intellectual, or other mental disability. The work or tasks performed by a Service Animal must be directly related to the employee or student’s disability.

“Service Animal-in-Training” means a dog that is being trained as a Service Animal. In accordance with federal law, a miniature horse may be treated the same as or similar to a Service Animal. However, under no circumstances, may a miniature horse be considered to be or treated the same as or similar to a Service Animal-in-Training.

In accordance with law, individuals with disabilities may be accompanied by service animals (“Service Animals”) in District facilities and vehicles, on District grounds and at District functions.

In accordance with law, trainers of Service Animals may also be accompanied by a dog that the trainer is in the process of training. Such trainer may be accompanied in District facilities and vehicles, on District grounds and at District functions.

If, in the judgment of the building principal or authorized designee, and Service Animal is not under the control of its handler while on district property, during District transportation or at a District function, the matter may be reported to local law enforcement and the permission granted pursuant to this policy may be revoked. The employee or parent/guardian of the student having custody and control of the Service Animal will be required to remove the Service Animal from District premises immediately.

If the animal is not housebroken, it shall also be excluded from District property and transportation.

The Superintendent will develop regulations to implement this policy.

Adopted

LEGAL REF.: 20 U.S.C. § 1400, *et seq.*, 34 C.F.R. part 300 Individuals with Disabilities Education Act

29 U.S.C. § 794, 34 C.F.R. part 104 Section 504 of Rehabilitation Act of 1973

42 U.S.C. § 12101, *et seq.*, 28 C.F.R. §§ 35.104, 35.136 Americans with Disabilities Act

C.R.S. § 22-36-101 Public Schools of Choice

C.R.S. § 24-34-803 Rights of Persons with Assistance Dogs

CROSS REFS.: AC, Nondiscrimination/Equal Opportunity
AC-R, Nondiscrimination/Equal Opportunity (Complaint and Compliance Process)
JFBA, Open Enrollment
JFBA-R, Open Enrollment

St. Vrain Valley School District RE-1J, Longmont, Colorado

Service Animals

1. “Service Animal” means any dog or miniature horse that is individually trained to do work or perform tasks for the benefit of an individual with a disability, including a physical, sensory, psychiatric, intellectual, or other mental disability. Except as provided by law, other species of animals, whether wild or domestic, trained or untrained, are not service animals for purposes of this definition. (As discussed below, federal law requires that, in certain circumstances, miniature horses be treated the same as or similar to Service Animals.)

The work or tasks performed by a Service Animal must be directly related to the handler's disability. Examples of work or tasks include, but are not limited to:

- a. Assisting individuals who are blind or have low vision with navigation and other tasks;
- b. Alerting individuals who are deaf or hard of hearing to the presence of people or sounds,
- c. Providing non-violent protection or rescue work;
- d. Pulling a wheelchair;
- e. Assisting an individual during a seizure;
- f. Alerting individuals to the presence of allergens;
- g. Retrieving items such as medicine or the telephone, providing physical support and assistance with balance and stability to individuals with mobility disabilities, and
- h. Helping persons with psychiatric and neurological disabilities by preventing or interrupting impulsive or destructive behaviors.

The crime deterrent effects of an animal's presence and the provision of emotional support, well-being, comfort, or companionship do not constitute work or tasks for the purposes of this definition.

2. “Service Animal-in-Training” means a dog that is being trained as a Service Animal. (“Service Animals-in-Training” does not mean a miniature horse.)

3. In accordance with state law, “Trainer of a Service Animal” means a person who is qualified to train dogs (and not miniature horses) to serve as Service Animals.

4. “Direct threat” means a significant risk to the health and safety of others that cannot be eliminated by a modification of policies, practices or procedures. In determining whether an individual poses a “direct threat” to the health or safety of others, the District will make an individualized assessment, based on reasonable judgment that relies on current medical knowledge or on the best available objective evidence, to ascertain: the nature, duration, and severity of the risk; the probability that the potential injury will actually occur; and whether reasonable modifications of policies, practices, or procedures or the provision of auxiliary aids or services will mitigate the risk.

Admission of Service Animals

In accordance with law, individuals with disabilities, including students, employees and visitors, may be accompanied by Service Animals in District facilities and vehicles, on District grounds and at District functions. A student with a disability or employee with a disability may submit a request to be accompanied by a Service Animal to school or work. However, there is no automatic right to be accompanied by a Service Animal in any District facility or vehicle, on District grounds or at District functions.

Admission of Service Animals-in-Training

In accordance with state law, a Trainer of a Service Animal may be accompanied by a Service Animal that the trainer is in the process of training in District facilities and vehicles, on District grounds and at District functions. However, there is no automatic right to be accompanied by a Service Animal-in-Training in such facilities and vehicles, on such grounds or at such functions.

504 Plans and Individualized Education Plans

If a student has either a 504 plan or an Individualized Education Plan ("IEP"), the Service Animal may be included in the 504 plan or IEP under the following conditions:

1. In the case of a 504 plan, if use of a Service Animal is necessary to avoid discrimination on the basis of a disability, to enable the student to participate in or benefit from the District's services, programs or activities (except as otherwise provided by this policy or by applicable law) or to provide the student with a Free Appropriate Public Education ("FAPE") as defined by section 504; and
2. In the case of an IEP, if use of a Service Animal or other animal is required for the student to receive a FAPE as defined by the Individuals with Disabilities Education Act.

A student with a Service Animal who does not have a 504 plan may request that such a plan be developed.

A student with a disability may be accompanied by a Service Animal regardless of whether the Service Animal is written into a 504 plan or IEP, subject to any conditions or limitations established by this policy or by applicable law.

Inquiries

Before a Service Animal will be allowed in a District facility or vehicle, on District grounds or at District functions, the owner or handler of the animal, to the extent it is not readily apparent, may be asked questions regarding the following:

1. Whether the animal is required because of a disability; and
2. The type of work or task the animal has been trained to perform.

Where a Service Animal will be at a site frequently, the District may also require sufficient documentation and information to show that a Service Animal will not endanger the health, safety and welfare of students and staff, including proof of

vaccinations, health and cleanliness. In addition, the District may inform the owner/handler of the Service Animal as to waste disposal and behavior requirements.

Care and Supervision of Service Animal

The owner/handler of a Service Animal shall be solely responsible for:

1. Supervision and care of the animal, including any feeding, exercising, walking to relieve, clean up and stain removal; and
2. Except as provided below, harnessing, leashing or tethering the animal.

The District is not responsible for the care and supervision of a Service Animal.

Identification of Service Animal

It is recommended that a Service Animal wear a harness, saddle bag or vest which identifies him/her as a Service Animal. A Service Animal must always be on a harness, leash or other tether unless either the handler is unable because of a disability to use a harness, leash or other tether, or the use of a harness, leash, or other tether would interfere with the Service Animal's safe, effective performance of work or tasks, in which case the Service Animal must be otherwise under the handler's control (e.g., voice control, signals, or other effective means).

Reasonable Accommodation / Facilities, Vehicles, Grounds and Functions

In accordance with law, the District shall strive to make reasonable accommodations so that its facilities, vehicles, grounds and functions are accessible for an individual with a disability who is accompanied by a Service Animal, unless the accommodation would impose an "undue hardship" on the District. "Undue hardship" means an action requiring significant difficulty or expense.

Exclusion of Service Animal

The District may exclude a Service Animal from District facilities, vehicles, grounds or functions under the following circumstances:

1. The animal is out of control, and the animal's handler does not take effective action to control it;
2. The animal is not housebroken;
3. The animal poses a direct threat to the health or safety of others; or
4. For any other reason permitted by law.

If the District excludes a Service Animal, it shall provide the individual with a disability the opportunity to participate in the service, program or activity without the Service Animal on the premises.

Access to Areas

Individuals with disabilities may be accompanied by their Service Animals in all areas of the District's facilities where members of the public, participants in services, programs or activities, or invitees, as relevant, are allowed to go.

Conflicting Disabilities

Individuals with disabilities that are adversely impacted by Service Animals should contact the building principal/administrator. Such individuals will be asked to provide documentation that identifies their disabilities and their need for accommodations. (Certain individuals with animal dander allergies or fear of dogs may qualify as individuals with disabilities.) The building principal/administrator shall strive to facilitate a process to resolve the conflict that considers the conflicting needs/accommodations of the disabled individuals involved and only exclude the Service Animal if it poses a direct threat to the health and safety of others.

Grievance Procedures

A student with a Service Animal, who believes the District has discriminated against him or her on the basis of a disability by excluding the Service Animal, may: (i) file a grievance in accordance with the District's 504/ADA grievance procedure; (ii) file a report/complaint under Board Policy AC or Regulation AC-R; and/or (iii) file a complaint with the U.S. Department of Education, Office for Civil Rights (OCR). A copy of the District's 504/ADA grievance procedure is available from the District's 504 Compliance Officer.

A student with a Service Animal, who believes the District denied him or her a FAPE under the Individuals with Disabilities Education Act by excluding the Service Animal, may: (i) appeal the decision to the Superintendent or his or her designee by filing a written grievance outlining facts supporting the appeal; and/or (ii) file a state complaint with or request a due process hearing from the Colorado Department of Education.

An employee with a Service Animal, who believes the District discriminated against him or her on the basis of a disability by excluding the Service Animal, may: (i) file a grievance pursuant to Board Policy AC or Regulation AC-R, and/or (ii) file a charge with the U.S. Equal Employment Opportunity Commission or the Colorado Civil Rights Division.

Liability

The owner or the handler of a Service Animal or a Service Animal-in-Training is liable for any and all damages to property or injuries to persons caused by the Service Animal or Service Animal-in-Training. The owner or the handler of a Service Animal or a Service Animal-in Training must also indemnify, defend and hold harmless the District from and against any and all claims, actions, suits, judgments and demands brought by any party arising on account of, or in connection with, any activity of or damage or injury caused by the Service Animal or Service Animal-in-Training.

Miniature Horses

Individuals with disabilities may be accompanied by miniature horses to the extent necessary to avoid discrimination on the basis of disability. However, a miniature horse may not accompany such individual if it would require the District to fundamentally alter its services, programs or activities or is otherwise determined by the District to be unreasonable.

In evaluating "reasonableness," the District shall consider:

1. The type, size, and weight of the miniature horse and whether the facility can accommodate these features;
2. Whether the handler has sufficient control of the miniature horse;
3. Whether the miniature horse is housebroken; and
4. Whether the miniature horse's presence in a specific facility compromises legitimate safety requirements that are necessary for safe operation.

If the District determines that an individual with disabilities may be accompanied by a miniature horse, the provisions of this policy relating to Services Animals shall apply.

Adopted

Appendix A
Request to be Accompanied by Service Animal/Miniature Horse
(Annual Request Required)

Date: _____ Student Name: _____

Employee Name: _____ Owner/Handler: _____

Location: _____

Is the Service Animal/miniature horse required by a disability? ☐ Yes ☐ No

What work or task(s) has the Service Animal/miniature horse been trained to perform?
Describe:

Type of Animal: ☐ Dog ☐ Miniature Horse

Name of Animal: _____

Approved by: _____

Signature

Title

Students should submit this Request to their building principal/administrator, and employees should submit this Request to the District's 504 Compliance Officer. Completed Request forms should be maintained in the student's cumulative file or the employee's personnel file, whichever is applicable.

Adopted

St. Vrain Valley School District RE-1J, Longmont, Colorado

Appendix B
Service Animal/Miniature Horse Agreement

Student Name (if applicable)

Employee Name (if applicable)

Owner/Handler Name

Parent Name (if different from owner/handler)

Type of Animal: ☐ Dog ☐ Miniature Horse

Request form is attached: ☐ Yes ☐ No

Agreement:

1. I have read and understand the District's Service Animal policy and regulation, and I will abide by their provisions.
2. I understand and agree that the District may exclude my Service Animal/miniature horse if: (a) the animal is out of control and the animal's handler does not take effective action to control it; (b) the animal is not housebroken; (c) the animal poses a direct threat to the health or safety of others; or (d) for any other reason permitted by law.
3. I understand and agree I am responsible for any and all damages caused by my Service Animal/miniature horse to District property or to the property of others and for any and all injuries caused by my Service Animal/miniature horse to any person. I also agree to indemnify, defend and hold harmless the District from and against any and all claims, actions, suits, judgments and demands brought by any party arising on account of, or in connection with, any activity of or damage or injury caused by my Service Animal/miniature horse.

(Signature page to follow)

STUDENT
(if applicable)

EMPLOYEE
(if applicable)

Signature

Date: _____

Owner/Handler

Signature

Date: _____

St. Vrain Valley School District

Signature

Date: _____

Signature

Date: _____

PARENT
(if applicable and different from Owner/Handler)

Signature

Date: _____

Note: *This Agreement is valid until the end of the current school year. It must be renewed prior to the start of each subsequent school year or whenever a different Service Animal will be used.*

A complete copy of this Agreement should be maintained in the student's cumulative file or the employee's personnel file, whichever is applicable.

Adopted

St. Vrain Valley School District RE-1J, Longmont, Colorado

MEMORANDUM

DATE: January 28, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Second Reading, Adoption, Board Policy JICI – Weapons in School; JIH – Student Interrogations, Searches and Arrests; and Board Regulation JIH-R – Policies and Procedures for Conducting Student Interrogations, Searches and Arrests

RECOMMENDATION

That the Board of Education adopt the revisions of Board Policy JIH – Weapons in School; JIH – Student Interrogations, Searches and Arrests; and Board Regulation JIH-R – Policies and Procedures for Conducting Student Interrogations, Searches and Arrests.

BACKGROUND

As part of the ongoing collaborative Board Policy Review Committee process, the policy owner, District legal counsel and Committee members recommended updates to the above policies. Recommended updates include legal definitions of weapons and add clarity to District procedures. Policies JICI and JIH are required by law.

These policies were first reviewed at the January 14, 2015 Regular Meeting.

Weapons in School

The Board of Education determines that student possession, use and/or threatened use of a weapon ~~by students~~ is detrimental to the ~~welfare and~~ safety of the students and school personnel within the District.

~~1.~~ **Dangerous weapons**

~~Carrying, bringing, u~~Using, ~~or~~ possessing or threatening to use a dangerous weapon on District property, when being transported in vehicles dispatched by the District or one of its schools, during a school-sponsored or District-sponsored activity or event, and off school property when the conduct has a reasonable connection to school or any District curricular or non-curricular event without the authorization of the school or the school District is prohibited. An exception to this policy may be made for students participating in an authorized extracurricular activity or team involving the use of firearms.

~~If a student discovers that he or she has carried, brought or is in possession of a dangerous weapon and the student notifies a teacher, administrator or other authorized person in the District, and as soon as possible delivers the dangerous weapon to that person, expulsion shall not be mandatory and such action shall be considered when determining appropriate disciplinary action, if any.~~

Section 921 of Title 18, U.S.C. defines "firearm" as:

- a) any weapon (including a starter gun) which will or is designed to or may readily be converted to expel a projectile by the action of an explosive;
- b) the frame or receiver of any weapon described above;
- c) any firearm muffler or firearm silencer; or
- d) any destructive device.

Section 921 of Title 18, U.S.C. defines "destructive device" as:

- a) any explosive, incendiary, or poison gas:
 - 1) bomb;
 - 2) grenade;
 - 3) rocket having a propellant charge of more than four ounces;
 - 4) missile having an explosive or incendiary charge of more than one-quarter ounce;
 - 5) mine; or
 - 6) device similar to the devices described in paragraphs 1-5 of this subparagraph a.
- b) any type of weapon which will, or which may be readily converted to, expel a projectile by the action of an explosive or other propellant, and which has any barrel with a bore of more than one-half inch in diameter; and

- c) any combination or parts either designed or intended for use in converting any device into any destructive device described in sub-paragraphs a and b and from which a destructive device may be readily assembled.

In accordance with federal law, expulsion shall be mandatory for no less than one full calendar year for a student who is determined to have brought a firearm to or possessed a firearm at school in violation of this policy. The superintendent may modify the length of this federal requirement for expulsion on a case-by-case basis. Such modification shall be in writing.

As used in this policy, “dangerous weapon” means:

- a. A firearm, ~~whether loaded or unloaded.~~
- b. Any pellet, BB gun or other device, whether operational or not, designed to propel projectiles by spring action or compressed air.
- c. A fixed blade knife with a blade that measures longer than three inches in length, ~~or a~~
- d. A spring--loaded knife or a pocket knife with a blade longer than exceeding three and one-half inches in length.
- ~~de.~~ Any object, device, instrument, material, or substance, whether animate or inanimate, that is used or intended to be used to inflict death or serious bodily injury including, but not limited to, slingshot, bludgeon, nunchucks, brass knuckles or artificial knuckles of any kind.

Students who use, possess or threaten to use a dangerous weapon in violation of this policy shall be subject to disciplinary action, including suspension and/or expulsion, in accordance with Board policy concerning student suspensions, expulsions and other disciplinary interventions.

~~The principal may initiate expulsion proceedings for students who carry, bring, use or possess a dangerous weapon in violation of this policy.~~

~~_____ In accordance with federal law, expulsion shall be mandatory for no less than one full calendar year for a student who is determined to have brought a firearm to or possessed a firearm at school in violation of this policy. The Superintendent may modify, in writing, the length of this federal requirement for expulsion on a case-by-case basis.~~

Firearm facsimiles

Carrying, using, actively displaying, or threatening with the use of a firearm facsimile that could reasonably be mistaken for an actual firearm on district property, when being transported in vehicles dispatched by the district or one of its schools, during a school-sponsored or district-sponsored activity or event, and of school property when such conduct has a reasonable connection to school or any district curricular or non-curricular event without the authorization of the school or school district is prohibited. Students who violate this policy provision may be subject to disciplinary action,

including but not limited to suspension and/or expulsion, in accordance with Board policy concerning student suspensions, expulsions and other disciplinary interventions.

A student may seek prior authorization from the building principal to carry, bring, use or possess a firearm facsimile that could reasonably be mistaken for an actual firearm on school property for purposes of a school-related or non-school related activity. A student's failure to obtain such prior authorization is a violation of this policy provision and may result in disciplinary action, including but not limited to suspension and/or expulsion, in accordance with Board policy concerning student suspensions, expulsions and other disciplinary interventions. The principal's decision to deny or permit a student to carry, bring, use or possess a firearm facsimile that could reasonably be mistaken for an actual firearm on school property shall be final.

School administrators shall consider violations of this policy provision on a case-by-case basis to determine whether suspension, expulsion or any other disciplinary action is appropriate based upon the individual facts and circumstances involved.

2.—Local restrictions

The Board of Education determines that extra precautions are important and necessary to provide for student safety. Therefore, ~~the carrying, bringing, using or possessing or threatening to use any knife, regardless of the length of the blade, on district property, when being transported in vehicles dispatched by the district or one of its schools, during aof any weapon, in any school building, on school grounds, in any school vehicle or at any school-sponsored or district-sponsored activity or event, and off school property when the conduct has a reasonable connection to school or school district curricular or non-curricular event~~ without express authorization ~~of the school or school district~~ is prohibited.

Students who violate this policy provision shall be subject to disciplinary action, including suspension and/or expulsion, in accordance with Board policy concerning student suspensions, expulsions and other disciplinary interventions.

3.—Firearm facsimiles

~~Carrying, using, actively displaying, or threatening with the use of a firearm facsimile that could reasonably be mistaken for an actual firearm in a school building or on school property may result in expulsion; however, each situation will be handled on a case-by-case basis. Students who violate this policy shall be referred for appropriate disciplinary proceedings.~~

4.—Recordkeeping

The ~~D~~istrict shall maintain records which describe the circumstances involving expulsions of students who bring weapons to school including the name of the school, the number of students expelled and the types of weapons involved as required by law.

5.—Referral to Law enforcement involvement

In accordance with applicable law, school personnel shall refer any student who brings a firearm or weapon to school without authorization of the school or the District to law enforcement.

Adopted September 29, 1993
Revised November 16, 1994
Revised October 25, 1995
Revised September 25, 1996
Revised September 9, 1998
Revised October 12, 2005
Revised August 12, 2009
Revised May 12, 2010
Revised October 10, 2012

LEGAL REFS.: 18 U.S.C. §921 (a)(3) (federal definition of “firearm”)
20 U.S.C. §7151 (Gun-Free Schools Act)
20 U.S.C. §7151 (h) (requiring schools to have policies requiring
referral to law enforcement)
C.R.S. 18-1-901 (3)(h) (state law definition of “firearm”)
C.R.S. 22-32-109.1 (2)(a)(I)(G) (policy required as part of safe schools
plan)
C.R.S. 22-33-102 (4) (definition of dangerous weapon)
C.R.S. 22-33-106 (1) (grounds for suspension, expulsion, denial of
admission)
C.R.S. 22-33-106 (1)(f) (must adopt policy regarding firearm
facsimiles)

CROSS REFS.: GBEF, Weapons in the Workplace
JKD/JKE, Suspension/Expulsion of Students
KFA, Public Conduct on School Property

St. Vrain Valley School District RE-1J, Longmont, Colorado

Student Interviews, Interrogations, Searches and Arrests

The Board ~~of Education~~ seeks to maintain a climate in the schools which is conducive to learning and protective of the safety and welfare of staff and students. To achieve this goal, it may be necessary for school personnel to search a student's person and/or personal property and to seize any property deemed injurious or detrimental to the safety and welfare of students and staff.

Searches Conducted by School Personnel

Searches may be conducted by the principal or designee who has reasonable grounds for suspecting that a search will turn up evidence that the student has violated or is violating laws or school rules or Board policy. When reasonable grounds for a search exist, the principal or designee may search a student and/or ~~their~~ his or her personal property while on school premises or during a school activity under the circumstances outlined in this policy and may seize any illegal, unauthorized or contraband materials.

Any search conducted by the principal or designee shall respect the privacy of the student and not be any more intrusive than necessary, considering the age and sex of the student and nature of the suspected infraction.

Whenever possible, the student shall be informed of the reason(s) for conducting the search and the student's permission to perform the search shall be requested. However a student's refusal to grant such permission shall not prevent the search from taking place. A student's failure to cooperate with the principal or designee conducting a search shall be considered grounds for disciplinary action.

A report shall be prepared by the school staff member who has conducted a search explaining the reasons for the search, the results and the names of any witnesses to the search. If the search produces evidence to be used as the basis for disciplinary action, the report shall be filed in the student's cumulative folder.

Definitions

1. "Reasonable grounds" is the standard for a search on school property or at school or District activities carried out by the principal or designee. Reasonable grounds should be based on facts provided by a reliable informant or personal observation which cause the principal or designee to believe, based on their own experience, that searching a particular student, place or thing would lead to the discovery of evidence of a violation of state or federal laws or school rules or Board policy. Reasonable grounds requires more than a mere hunch.

2. "Contraband" consists of all substances or materials prohibited by laws or school rules or Board policy including but not limited to drugs, alcoholic ~~beverages~~, guns, knives, other weapons and incendiary devices or any other personal property which the principal or designee deem potentially injurious or detrimental to the safety or welfare of students or staff.

Inspections of School Property; Canine Inspections

School lockers, desks and other storage areas are school property and remain at all times under the control of the school. School property provided for the use of students is subject to inspection at any time, to cleanouts, to access for maintenance and to inspection or search pursuant to this policy.

Students shall assume full responsibility for the security of their lockers and/or other storage areas in the manner approved by the administration. Students shall be responsible for whatever is contained in desks and lockers assigned to them by the school.

The principal or designee may search a particular desk, locker or any other storage area and its contents at any time. Whenever possible, another person shall be available to witness the search.

In order to ensure schools and school property are reasonably safe and drug-free, it is appropriate to implement a policy for the use of specially-trained dogs to assist in detecting the presence of contraband drugs, alcohol, and explosive materials on school premises. The following shall apply when conducting sweeps using specially-trained dogs:

1. Every canine inspection shall only be authorized by the building principal or his/her designee, and shall utilize District approved and specially trained dogs.
2. Canine inspections of District facilities and property are not considered "searches" and may be conducted on District property at any time with or without reasonable suspicion.
3. District authorized and specially-trained dogs may be used to search the air around lockers, desks, vehicles on District property, or on District ~~buses~~vehicles. At no time shall the specially-trained dog have direct contact with any student or a student's personal possessions. Therefore, such searches are best conducted before and after school hours when students are not present.
4. Canine inspections shall be conducted in the presence of a local law enforcement officer and a member of the administrative team.
5. A canine alert to the possible presence of contraband shall constitute reasonable suspicion for school staff to initiate search procedures of personal property as described in this policy.

Searches of the Student's Person

The principal or designee may search the person of a student if the principal or designee has reasonable grounds to believe that the student is in possession of contraband.

Search of the person shall be limited to the student's pockets and/or socks and shoes, any object in the student's possession such as a purse, backpack or briefcase, and/or a "pat down" of the exterior of the student's clothing.

Searches of the person shall be conducted out of the presence of other students and as privately as possible. At least one but not more than three additional District employees of the same sex as the student being searched shall witness but not participate in the search.

The parent or guardian of any student searched shall be notified of the search as soon as reasonably possible.

No strip search of a student shall be carried out by any employee of the District. Searches of the person which require removal of clothing other than outer clothing such as a coat or jacket or shoes or socks shall be referred to a law enforcement officer.

Seizure of Items

Any personal property found in the course of a search conducted by school officials which is evidence of a violation of laws, school rules or Board policy or which by its presence presents an immediate danger of physical harm may be:

1. Seized and offered as evidence in any suspension or expulsion proceeding ~~if it is tagged for identification at the time it is seized and kept in a secure place by the principal until it is presented at the hearing;~~
2. Returned to the parent or guardian of the student from whom it was seized;
3. Turned over to any law enforcement officer in accordance with this policy.

Law Enforcement Officers' Involvement

The principal or designee may request a search on school premises be conducted by a law enforcement officer. When law enforcement authorities are involved in the search, the search will be conducted under criminal law standards rather than under the provisions of this policy.

When law enforcement officers respond to such a request, no District employee shall assist or otherwise participate in any search unless under the direct order of the law enforcement officer.

If law enforcement personnel seek permission from the principal or designee to search a student, the student's personal property or school property, to obtain evidence related to criminal activities, the principal or designee shall require the police to produce a valid search warrant before the search is conducted unless:

1. There is uncoerced consent by the student;
2. There is probable cause and circumstances such that taking the time to obtain a search warrant would frustrate the purpose of the search or create the potential for injury to the student or others;

3. The search is incident to an arrest and is limited to the person and immediate surroundings.

Interviews/Interrogation

When law enforcement officials request permission to ~~question~~interview students who are victims of or witnesses to a crime when students are in school or participating in school activities, the principal or designee shall be present and parents or guardians shall be notified. If, during the course of the interview, it becomes suspected that the student may be involved in the commission of a criminal act, the interview will stop until the student's parents/guardian are present ~~If the student is under 18, the student's parent/guardian also shall be present unless the juvenile is emancipated as that term is defined in state law.~~

Law enforcement may interrogate a student who is suspected of committing a criminal act when students are in school or participating in school activities. The student's parent/guardian must be present during the interrogation unless an emergency exists. If the parent/guardian or student refuses to consent to questioning, police authorities will determine the course of action to be pursued.

~~Every~~Reasonable effort shall be made not to draw attention to the student being questioned by conducting the interrogation in private and with as little disruption to the schedule as possible.

Custody and/or arrest

~~When custody and/or arrest by law enforcement is involved, the principal or designee shall request that all procedural safeguards as prescribed by law be observed by the law enforcement.~~

Appeals

Within five school days after a search, the student may appeal the search decision to the Area Assistant Superintendent who shall investigate in a timely manner the reasons for, and circumstances of, the search. These findings shall constitute the basis for the decision on the student's appeal.

The Area Assistant Superintendent shall forward a written copy of the findings and appeal decision to the student and the Superintendent. Within five school days after receipt of this written report, the student may appeal the decision to the Superintendent.

The Superintendent or designee shall review the case and issue a decision in writing to the student. The decision of the Superintendent or designee shall constitute the final District determination.

Notice to students

~~In order to ensure that students have notice of this policy, this policy or a summary of this policy shall be published annually in the student handbook of every school in the District.~~

Adopted February 8, 1984
Revised August 27, 1986
Revised February 25, 1987
Revised October 12, 2005
Revised June 8, 2011

LEGAL REF.: C.R.S. 19-2-511 et seq. Statements
C.R.S. 22-32-109.1 (2)(a)(VIII) Safe schools plan

CROSS REFS.: JIHB, Parking Lot Searches
JK, Student Discipline, and Sub Codes
KLG, Relations with State Agencies

St. Vrain Valley School District RE-1J, Longmont, Colorado

Policies and Procedures for Conducting Student Interviews, **Interrogations, Searches and Arrests**

Investigations Conducted in the Educational Environment

A. Initiated by school administrators

1. Conducted by administrators

Principals or their designees will have the authority and duty to conduct investigations and to question students pertaining to infractions of school rules or Board policy whether or not the alleged conduct is a violation of criminal law. Such investigations will be conducted in a way which does not unduly interfere with school activities. Due process which requires that a student be allowed to present their version of the facts will be followed at all times.

2. Conducted by police authorities

a. The ~~principal or~~ Superintendent's designee will determine when the necessity exists for police authorities to be contacted to quell a disturbance or to conduct an investigation of alleged criminal behavior which jeopardizes the safety of school property or interferes with the operation of the school or education of other students. To be in compliance with law, it will be the responsibility of the principal or designee or director of security to notify police authorities of any criminal investigation.

b. Should alleged criminal behavior occur during school hours, the principal or designee will request that police authorities conduct an investigation and question students who are potential witnesses of such behavior.

Reasonable attempts will be made to contact the student's parent/guardian prior to questioning by police authorities. Such contacts or attempted contacts with parent/guardian must be documented by the administrator involved. In the absence of the student's parent/guardian during any questioning of the student, the principal or designee must be present and must document what generally occurred during the interview.

c. If child abuse allegedly involving the parent/guardian is suspected, the parent/guardian should not be contacted prior to questioning of the student by police authorities or the Department of Social Services.

d. If the investigation has centered on any particular student suspected of alleged criminal activity, the procedures for taking students into temporary custody by the police as set forth below will be followed to the extent that they do not interfere with reasonable law enforcement procedures.

B. Initiated by police authorities

Although cooperation with police authorities will be maintained, normally it should not be necessary for police authorities to initiate and conduct any investigation and questioning on school premises during school hours pertaining to criminal activities unrelated to the operation of the school.

Only when police authorities can show compelling circumstances to do so will they be permitted to conduct such an investigation during school hours. The circumstances ordinarily should be limited to those in which delay might result in danger to any person, flight from the jurisdiction by a person reasonably suspected of a crime, or destruction of evidence.

In such cases, the officers will be requested to obtain prior approval of the principal or designee before beginning such an investigation on school premises. The administrator will document the circumstances of such investigations as soon as possible.

Alleged criminal behavior related to the school environment brought to the principal's or other designee's attention by police authorities will be dealt with under the provisions of #2 above.

~~C. Questioning of students during investigation for violations of criminal law~~

~~1. _____ During an investigation of a violation of school rules or Board policy, it may come to the attention of the administrator that the investigated activity also may be a violation of criminal law. In proceeding with the investigation, the principal or designee will attempt to ascertain whether a criminal offense was committed.~~

~~2. _____ Where a suspected violation of criminal law has occurred on school grounds involving the operation of the school or during a school-sponsored activity, police authorities will be notified and their presence requested for the questioning of suspected students.~~

~~Attempts will be made to contact a student's parent/guardian who will be given the opportunity to confer with the student and to be present with the student during such questioning unless an emergency exists. The administrator will document the contact or attempted contact with the student's parent/guardian.~~

~~_____ If the parent/guardian or student refuses to consent to the questioning, police authorities will determine the course of action to be pursued.~~

~~Taking a student into custody~~

~~Students may not be released to police authorities voluntarily by school officials unless the student has been placed under arrest or temporary custody or unless the parent/guardian and the student agree to the release. Administrators will make reasonable objections to police authorities who attempt to remove students from school without placing them under arrest or temporary custody or without the approval of the parent/guardian and the student.~~

When students are removed from school for any reason by police authorities, reasonable efforts will be made to contact the student's parent/guardian immediately. Such efforts must be documented.

~~Whenever a student is removed from school without an arrest being made or being placed in temporary custody or without approval of the parent/guardian and/or the student, the administrator immediately must contact a superior of the police authorities involved and make objection to the removal of the student.~~

The Superintendent's office must be notified immediately of any removal of a student from school by police authorities under any circumstances.

~~The principal or designee may request that police authorities not make arrests or take students into temporary custody on school premises.~~

Where it is necessary to take a student into temporary custody on school premises and time permits, the police authority will be requested to contact the school principal or designee and to relate the circumstances necessitating such action. When possible, the principal or designee will have the student summoned to the principal's office where the student may be taken into temporary custody.

~~The principal or designee may summon police authorities to the school to take a student into temporary custody. The Superintendent or designee must be notified immediately.~~

When a student has been taken into temporary custody or arrested on school premises without prior notification to the principal or designee, the school staff present may request the police authorities notify the principal or designee of the circumstances as quickly as possible. In the event that the police ~~to~~ decline to notify the principal or designee, the school staff members must notify the principal or designee immediately.

~~The principal or designee may summon police authorities to the school to take a student into temporary custody. The Superintendent or designee must be notified immediately.~~

~~If possible, parents/guardians of the student will be notified by the principal or designee before the student is taken into temporary custody by police authorities or as quickly thereafter as can be accomplished. The administrator must document such notification or attempted notification.~~

Approved February 25, 1987
Revised to conform with practice June 8, 1994
Revised October 12, 2005

St. Vrain Valley School District RE-1J, Longmont, Colorado

MEMORANDUM

DATE: January 28, 2015
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Adoption of Amended Budget for Fiscal Year 2015

RECOMMENDATION

That the Board of Education adopt the Amended Fiscal Year 2015 Superintendent's Budget.

BACKGROUND

Colorado Revised Statute 22-44-110(5) allows the Board of Education to review and change the budget with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted.

The FY 2015 Superintendent's Proposed Budget was introduced at the May 28, 2014 Board Meeting, including questions and discussion. On June 11, 2014, the Proposed Budget was available to the public for questions. On June 11, 2014, the Board adopted the FY 2015 Superintendent's Budget. Since that date, there have been some revisions and new information; therefore, the Amended Budget will be presented for the Board's approval.



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S AMENDED BUDGET

2015 Fiscal Year
July 1, 2014 – June 30, 2015

May 28, 2014 (Introduction)
June 11, 2014 (Public Hearing)
June 11, 2014 (Adoption)
January 28, 2015 (Amended)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S AMENDED BUDGET FISCAL YEAR ENDING JUNE 30, 2015

TABLE OF CONTENTS

	Page
Superintendent's Budget Message	ii
Appropriation Resolution	1
Strategic Priorities	2
Budget Information	3
General Fund	A
Budget Development Assumptions.....	A-2
Summary of General Fund Revenues and Expenditures	A-4
Summary of Revenues by Source and Expenditures by Activity	A-5
Summary of Revenues by Source and Expenditures by Object	A-6
Schedule of General Fund Revenues from Local, State, and Federal Sources.....	A-7
Expenditures by Activity and Object.....	A-8
Expenditure Analysis by Activity	A-12
Expenditure Analysis by Object	A-13
Instructional Materials and Supplies	A-14
Mill Levy Override Summary.....	A-15
Bond Redemption Fund.....	B
Building Fund	C
Capital Reserve Capital Projects Fund	D
Colorado Preschool Program Fund	E
Community Education Fund	F
Fair Contributions for Public School Sites Fund.....	G
Governmental Designated Purpose Grant Fund.....	H
Nutrition Services Fund	I
Risk Management Fund	J
Student Activities Special Revenue Fund	K
Student Activities Agency Fund	L
Student Scholarship Fund	M
Self Insurance Fund	N
Summary Budget Reports	O



DATE: January 28, 2015

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds, for Fiscal Year 2015, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2014, and extending through June 30, 2015. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2014-15 is proposed to be \$257,331,324, which includes planned expenditures of \$245,310,324 plus appropriated reserves of \$12,021,000.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	245,310,324	12,021,000	257,331,324
Capital Reserve Capital Projects Fund.	5,106,561	3,993,439	9,100,000
Fair Contributions for Public School Sites Fund	984,597	5,276,912	6,261,509
Nutrition Services Fund.	9,129,703	1,245,298	10,375,001
Governmental Designated Purpose Grant Fund	16,188,667	-	16,188,667
Risk Management Fund.	3,071,475	1,278,328	4,349,803
Student Activities Special Revenue Fund	6,404,000	3,506,437	9,910,437
Student Activities Agency Fund.	125,000	157,620	282,620
Self-Insurance Fund	14,756,500	338,500	15,095,000
Sub-Total - General Student Population.	301,076,827	27,817,534	328,894,361
Colorado Preschool Program Fund	1,417,567	250,000	1,667,567
Community Education Fund.	5,505,000	995,000	6,500,000
Sub-Total - Operating Funds	307,999,394	29,062,534	337,061,928
Other Funds			
Bond Redemption Fund	33,855,602	-	33,855,602
Building Fund.	83,000	24,862,020	24,945,020
Student Scholarship Fund	50,150	9,850	60,000
Total Budget	341,988,146	53,934,404	395,922,550

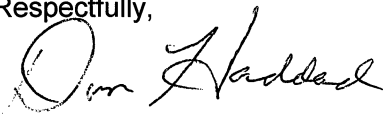
The 2015 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 30,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in black ink, appearing to read "Don Haddad". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2014, and extending through June 30, 2015, and adopts the budgets related thereto.

General Fund	\$ 257,331,324
Bond Redemption Fund	33,855,602
Building Fund	24,945,020
Capital Reserve Capital Projects Fund	9,100,000
Colorado Preschool Program Fund	1,667,567
Community Education Fund	6,500,000
Fair Contributions for Public School Sites Fund	6,261,509
Governmental Designated Purpose Grant Fund	16,188,667
Nutrition Services Fund	10,375,001
Risk Management Fund	4,349,803
Student Activities Special Revenue Fund	9,910,437
Student Activities Agency Fund	282,620
Student Scholarship Fund	60,000
Self-Insurance Fund	15,095,000
 TOTAL	 <u>\$ 395,922,550</u>

Date of the adoption of the budgets January 28, 2015

Signature – President of the Board _____



Strategic Priorities

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Enhance District-wide technology services.
6. School safety.
7. Broaden communications and collaboration.
8. Maximize Board of Education impact.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the Delta dental and Cigna healthcare plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

Section A

GENERAL FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$246,021,798. The total budgeted expenditures in the General Fund are \$245,310,324. Therefore, the General Fund fund balance is proposed to increase by \$711,474 in Fiscal Year 2015. In addition, reserved fund balance of \$12,021,000 is also appropriated in the General Fund. The appropriated reserves include \$4,757,000 for contingency reserve as required by Board policy, and \$7,264,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2015 is \$257,331,324.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2015 Fiscal Year Budget
This amended budget for the school year July 1, 2014 - June 30, 2015 (FY15) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The amended budget is based upon an estimated student headcount of 31,076.
3. Funded Pupil Count
Membership count is the actual number of students attending SVVSD. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY15 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 28,740.5, an increase of 728.7 (2.60%) above FY14.
4. Instructional Capital Outlay, Supplies and Textbooks
District policy requires the budget to include \$198 per student for instructional capital outlay, supplies, field trips, and library books. The required minimum instructional supplies and materials budget is \$5,064,088. This is based on 25,576 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$315 per student for FY15. A total of \$7,756,503 is included in FY15. This includes \$2,834,942 to the Risk Management Fund and \$4,921,561 to the Capital Reserve Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is forecasting \$6,861.50 per pupil FPC as per pupil revenue (PPR) for FY15. PPR was \$6,533.46 for FY14.
7. Mill Levy Override
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-15.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The actual student FPC for the charter schools for FY15 is 3,164.3, an increase of 49.0 over FY14, resulting in a total amended budget of \$24,735,984 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	302.6	\$ 2,076,290	\$ 104,852
Carbon Valley	251.5	1,725,667	441,065
Flagstaff Academy	834.6	5,726,608	772,877
Imagine @ Firestone	606.3	4,160,127	633,051
St. Vrain Montessori	178.3	1,223,405	127,356
Twin Peaks	<u>991.0</u>	<u>6,799,747</u>	<u>944,939</u>
	<u>3,164.3</u>	<u>\$21,711,844</u>	<u>\$3,024,140</u>

9. Contingency Reserve

For FY15, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are not being allowed to carry over unexpended General Fund budgets into FY15 from FY14.

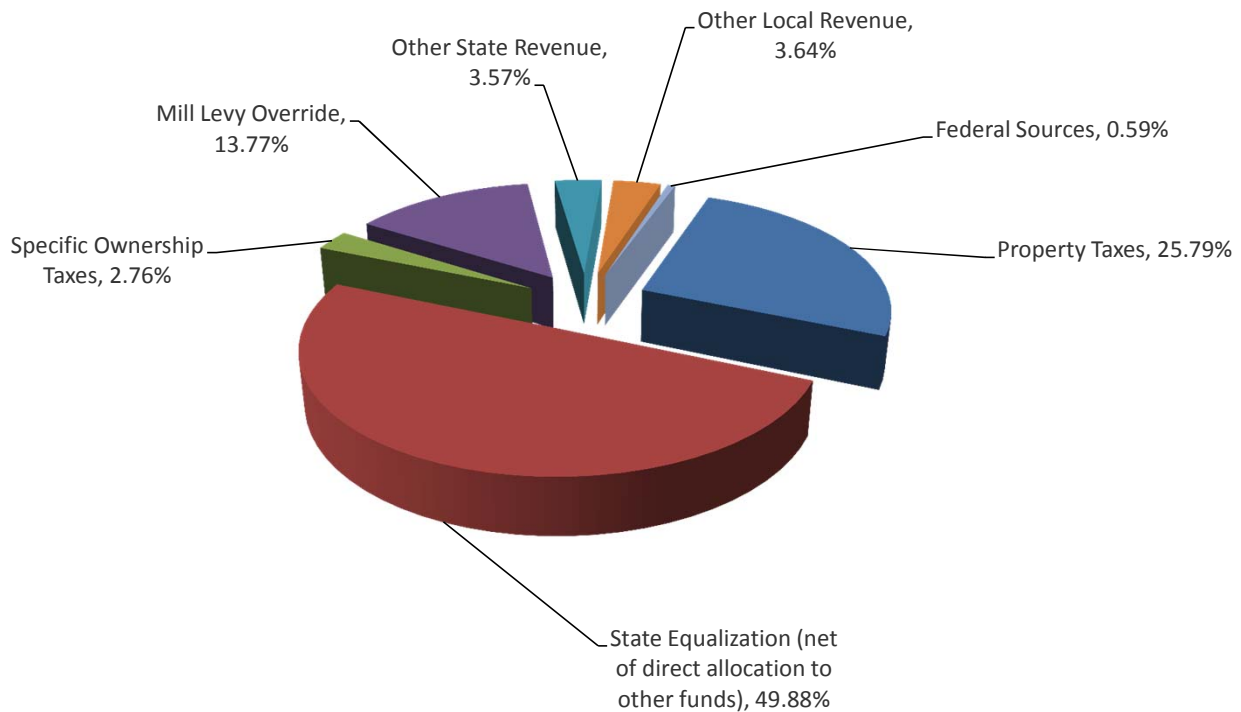
12. Salaries and Benefits

The FY15 salaries expense included an average increase of 4.0%, and funding for education advancement on the pay table. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2013 - 2015

Sources of Revenues	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Local Sources	\$ 108,850,791	\$ 107,964,574	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674
State Sources	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Federal Sources	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Revenues Before Allocation	226,287,526	236,988,267	241,864,727	249,810,493	255,195,618
Allocation to:					
Capital Reserve Fund	(2,742,000)	(8,875,560)	(8,275,560)	(4,796,055)	(4,921,561)
Risk Management Fund	(539,000)	(3,243,000)	(3,243,000)	(2,827,442)	(2,834,942)
Colorado Preschool Program	(979,027)	(1,111,000)	(1,115,788)	(1,208,000)	(1,417,317)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Expenditures	201,848,092	236,995,074	228,085,006	243,336,558	245,310,324
Transfers	3,477,887	-	-	-	-
Total Expenditures & Transfers	205,325,979	236,995,074	228,085,006	243,336,558	245,310,324
Excess of Revenues Over Expenditures & Transfers	\$ 16,701,520	\$ (13,236,367)	\$ 1,145,373	\$ (2,357,562)	\$ 711,474

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/15



Summary of General Fund Revenue	Amended Budget 2015	%
Property Taxes	\$ 62,139,682	25.79%
State Equalization (net of direct allocations to other funds)	120,192,208	49.88%
Specific Ownership Taxes	6,643,214	2.76%
Mill Levy Override	33,185,188	13.77%
Other State Revenue	8,603,736	3.57%
Other Local Revenue	8,759,845	3.64%
Federal Sources	1,455,123	0.59%
Total	\$ 240,978,996	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2013 - 2015

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Local Sources	\$ 108,850,791	\$ 107,964,574	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674
State Sources	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Federal Sources	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(8,875,560)	(8,275,560)	(4,796,055)	(4,921,561)
Risk Management Fund	(539,000)	(3,243,000)	(3,243,000)	(2,827,442)	(2,834,942)
Colorado Preschool Program Fund	(979,027)	(1,111,000)	(1,115,788)	(1,208,000)	(1,417,317)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	2,691,490	4,422,523	3,159,705	4,687,271	4,720,012
Elementary Education	37,582,361	43,447,701	39,628,161	42,881,900	42,569,356
Middle School Education	16,375,702	17,923,832	20,574,377	22,233,642	21,841,902
High School Education	24,919,414	27,701,571	26,351,923	28,241,265	27,151,157
Other Regular Education	13,412,950	16,917,601	15,534,558	13,465,451	17,147,992
Special Programs	14,316,868	17,874,951	17,247,012	19,019,910	18,692,285
Subtotal-Direct Instruction	109,298,785	128,288,179	122,495,736	130,529,439	132,122,704
Indirect Instruction					
Pupil Support Services	9,913,164	8,878,889	8,880,160	10,701,736	10,180,553
Instructional Staff Services	6,430,082	10,753,121	9,762,632	10,951,965	11,543,218
School Administration	15,539,746	17,279,203	16,566,714	17,740,139	17,773,281
Subtotal-Indirect Instruction	31,882,992	36,911,213	35,209,506	39,393,840	39,497,052
Total Instruction	141,181,777	165,199,392	157,705,242	169,923,279	171,619,756
Other Expenditures					
General Administration	2,019,362	2,125,092	1,886,081	1,730,081	1,704,735
Fiscal Services	2,831,203	3,175,650	2,821,570	3,295,428	3,303,009
Operations/Maintenance/Custodial	20,301,570	21,740,822	20,217,848	21,670,499	22,186,320
Pupil Transportation	6,435,253	6,487,905	7,052,707	6,940,339	7,040,312
Central Services	6,259,202	14,935,022	13,776,533	14,326,134	14,596,208
Community Services	592,561	124,000	1,206,684	124,000	124,000
Charter Schools	22,227,164	23,207,191	23,418,341	25,326,798	24,735,984
Total Other Expenditures	60,666,315	71,795,682	70,379,764	73,413,279	73,690,568
Total Expenditures	201,848,092	236,995,074	228,085,006	243,336,558	245,310,324
Transfers to Other Funds	3,477,887	-	-	-	-
Total Expenditures and Transfers	205,325,979	236,995,074	228,085,006	243,336,558	245,310,324
Net Change in Fund Balance	16,701,520	(13,236,367)	1,145,373	(2,357,562)	711,474
Beginning Fund Balance	44,543,176	61,244,696	61,244,696	51,216,461	62,390,069
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	61,244,696	48,008,329	62,390,069	48,858,899	63,101,543
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	550,152	-	-
Restricted for TABOR	6,855,120	7,005,000	7,801,664	6,982,000	7,264,000
Committed for Contingencies	4,570,080	4,581,000	5,201,109	4,597,000	4,757,000
Committed for BOE allocations	7,266,000	-	8,198,497	-	-
Assigned for Subsequent Year Expenditures	8,282,563	-	3,181,544	-	-
Assigned for Mill Levy Override	29,051,494	25,770,707	25,962,990	25,770,707	25,477,651
Unassigned Fund Balance	\$ 4,126,286	\$ 10,651,622	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2013 - 2015

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Local Sources					
Property taxes	\$ 61,759,192	\$ 60,430,557	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927
Specific ownership taxes	7,090,842	5,851,998	8,241,096	6,643,214	7,500,000
Mill levy override	31,646,447	32,856,622	32,675,735	33,185,188	32,465,981
Investment income	245,410	291,552	226,601	226,000	226,000
Charges for services	5,584,305	6,459,779	5,677,344	6,459,779	5,690,000
Miscellaneous	2,524,595	2,074,066	2,809,849	2,074,066	2,531,766
Total local revenues	108,850,791	107,964,574	111,492,765	110,727,929	108,702,674
State Sources					
Equalization	108,346,576	117,998,739	119,090,538	129,023,705	133,608,256
Special education	4,333,895	5,237,019	5,351,844	5,237,019	5,677,003
Vocational education	838,889	838,889	677,984	677,984	593,710
Transportation	1,602,913	1,562,186	1,598,427	1,562,186	1,558,502
Gifted and talented	259,310	267,554	267,554	267,554	311,300
English Language Proficiency Act	363,519	328,857	365,914	331,013	1,514,463
BEST Grant	-	800,000	848,846	-	815,186
Miscellaneous	-	535,326	713,689	527,980	966,151
Total state revenues	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Federal Sources					
Other Federal Sources	138,072	-	1,021	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,412,795	1,367,123	1,411,273
Migrant grant pass through BOCES	97,377	88,000	43,350	88,000	37,100
Total federal revenues	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(8,875,560)	(8,275,560)	(4,796,055)	(4,921,561)
Risk Management Fund	(539,000)	(3,243,000)	(3,243,000)	(2,827,442)	(2,834,942)
Colorado Preschool Program Fund	(979,027)	(1,111,000)	(1,115,788)	(1,208,000)	(1,417,317)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Expenditures					
Salaries	120,778,458	138,830,998	135,685,901	141,494,029	142,135,722
Benefits	33,430,446	38,648,047	37,523,355	43,259,022	42,919,077
Purchased services	8,753,371	12,186,753	8,919,392	10,576,052	12,024,188
Supplies and materials	12,395,487	23,043,821	20,507,865	21,592,002	22,281,698
Other	774,600	791,817	716,793	855,311	980,311
Charter schools	22,227,164	23,207,191	23,418,341	25,326,798	24,735,984
Capital outlay	3,488,566	286,447	1,313,359	233,344	233,344
Total Expenditures	201,848,092	236,995,074	228,085,006	243,336,558	245,310,324
Transfers to (from) Other Funds	3,477,887	-	-	-	-
Total Expenditures and Transfers	205,325,979	236,995,074	228,085,006	243,336,558	245,310,324
Net Change in Fund Balance	16,701,520	(13,236,367)	1,145,373	(2,357,562)	711,474
Beginning Fund Balance	44,543,176	61,244,696	61,244,696	51,216,461	62,390,069
Ending Fund Balance	61,244,696	48,008,329	62,390,069	48,858,899	63,101,543
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	550,152	-	-
Restricted for TABOR	6,855,120	7,005,000	7,801,664	6,982,000	7,264,000
Committed for Contingencies	4,570,080	4,581,000	5,201,109	4,597,000	4,757,000
Committed for BOE allocations	7,266,000	-	8,198,497	-	-
Assigned for Subsequent Year Expenditures	8,282,563	-	3,181,544	-	-
Assigned for Mill Levy Override	29,051,494	25,770,707	25,962,990	25,770,707	25,477,651
Unassigned Fund Balance	\$ 4,126,286	\$ 10,651,622	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2013 - 2015

Local Sources	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Property Taxes	\$ 61,759,192	\$ 60,430,557	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927
Specific Ownership Taxes	7,090,842	5,851,998	8,241,096	6,643,214	7,500,000
Mill Levy Override	31,646,447	32,856,622	32,675,735	33,185,188	32,465,981
Subtotal Taxes	100,496,481	99,139,177	102,778,971	101,968,084	100,254,908
Other Local					
Investment Income	245,410	291,552	226,601	226,000	226,000
Charges for Service	4,781,370	5,234,338	4,990,592	5,254,338	4,990,000
Rental of Facilities	212,629	453,917	206,766	453,917	206,766
Indirect Cost Revenue	562,821	636,000	1,027,503	636,000	975,000
Services to Charter Schools	802,935	1,225,441	686,752	1,205,441	700,000
Other Local	1,749,145	984,149	1,575,580	984,149	1,350,000
Subtotal Other Local	8,354,310	8,825,397	8,713,794	8,759,845	8,447,766
Total Local Sources	108,850,791	107,964,574	111,492,765	110,727,929	108,702,674
Percent Change		-0.81%	2.43%	2.64%	-2.50%
State Sources					
State Equalization Aid	108,346,576	117,998,739	119,090,538	129,023,705	133,608,256
Special Education	4,333,895	5,237,019	5,351,844	5,237,019	5,677,003
Vocational Education	838,889	838,889	677,984	677,984	593,710
Transportation	1,602,913	1,562,186	1,598,427	1,562,186	1,558,502
Gifted and Talented	259,310	267,554	267,554	267,554	311,300
English Language Proficiency Act	363,519	328,857	365,914	331,013	1,514,463
BEST Grant	-	800,000	848,846	-	815,186
Other State	-	535,326	713,689	527,980	966,151
Total State Sources	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Percent Change		10.22%	11.38%	7.88%	12.51%
Federal Sources					
Other Federal Sources	138,072	-	1,021	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,412,795	1,367,123	1,411,273
Migrant Grant Pass Through BOCES	97,377	88,000	43,350	88,000	37,100
Total Federal Sources	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Percent Change		-13.98%	-13.86%	0.00%	-0.60%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 226,287,526	\$ 236,988,267	241,864,727	249,810,493	255,195,618
Percent Change		4.73%	6.88%	5.44%	5.51%

* Amended and actual percentages are in comparison to prior year actuals.
Adopted percentages are in comparison to prior year projected actuals.

THIS PAGE LEFT INTENTIONALLY BLANK

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

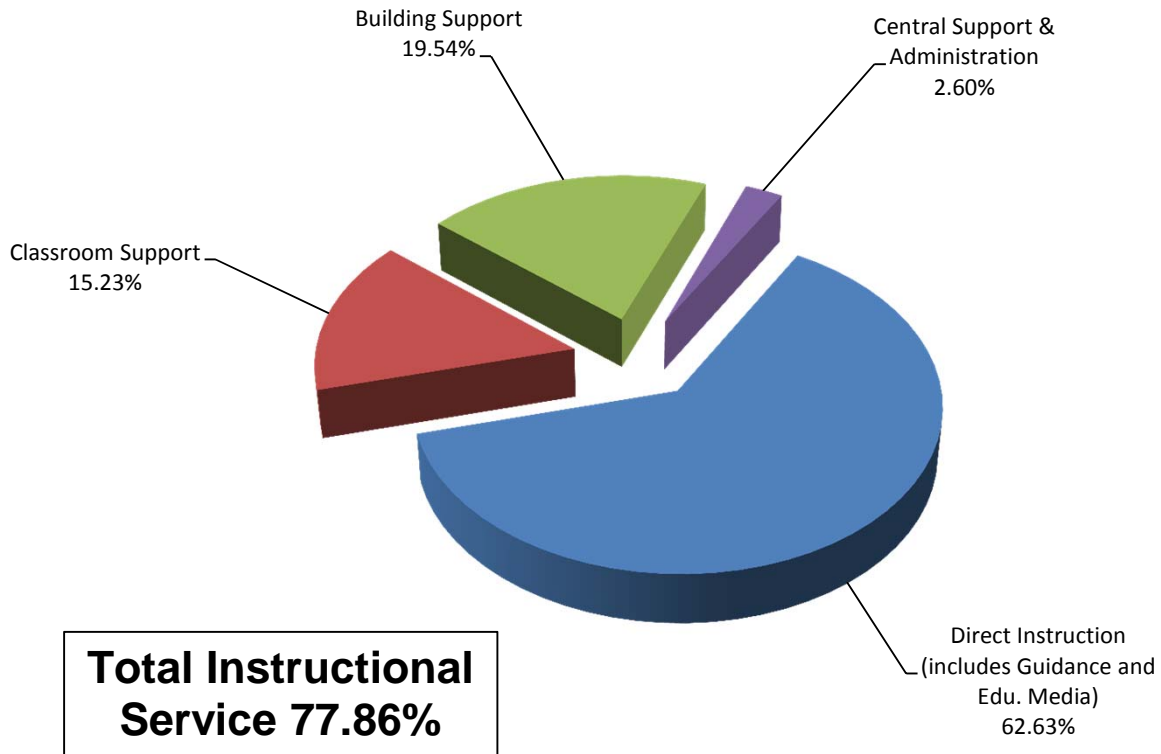
Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 2,527,462	\$ 961,294	\$ 10,000
Elementary School	31,946,444	9,804,820	-
Middle School	15,903,868	5,009,099	2,100
High School	19,912,842	6,366,160	85,000
Gifted and Talented	385,202	107,878	500
Integrated Education	3,558,394	618,042	1,238,250
General Instructional Media	1,752,615	579,004	-
Activities and Athletics	2,057,098	399,881	149,000
Other Regular Instruction	3,283,118	220,961	34,900
Regular Instruction Total	81,327,043	24,067,139	1,519,750
Special Education			
General	11,485,740	3,863,841	1,118,375
Hearing and Vision	144,568	40,259	-
Speech Language	1,538,426	458,369	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
Special Programs Total	13,168,734	4,362,469	1,118,375
Grand Total Direct Instruction	94,495,777	28,429,608	2,638,125
Support Services			
Pupils			
Attendance and Social Work Services	1,356,492	504,986	202,500
Guidance	3,828,862	1,179,374	10,100
Health	1,592,241	507,696	-
Psychological Services	545,022	206,794	-
Audiology	107,120	26,019	-
Other	18,356	3,850	-
Pupils Total	7,448,093	2,428,719	212,600
Instructional Staff			
Curriculum Development	2,885,712	754,723	675,324
Instructional Staff Training	2,474,833	452,763	404,551
Other Instructional Staff Services	1,485,494	392,214	15,000
Educational Media	718,391	220,600	850
Instructional Staff Total	7,564,430	1,820,300	1,095,725
School Administration			
Office of the Principal	12,991,863	3,859,381	7,900
Grand Total Classroom Support	\$ 28,004,386	\$ 8,108,400	\$ 1,316,225

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 1,221,256	\$ -	\$ -	\$ -	\$ 4,720,012
811,592	6,500	-	-	42,569,356
926,835	-	-	-	21,841,902
783,655	3,500	-	-	27,151,157
49,000	-	-	-	542,580
2,161,539	83,863	-	-	7,660,088
166,362	-	-	-	2,497,981
29,195	6,190	-	-	2,641,364
247,000	20,000	-	-	3,805,979
6,396,434	120,053	-	-	113,430,419
39,207	3,500	-	-	16,510,663
-	-	-	-	184,827
-	-	-	-	1,996,795
-	-	-	-	-
-	-	-	-	-
39,207	3,500	-	-	18,692,285
6,435,641	123,553	-	-	132,122,704
41,226	5,000	-	-	2,110,204
16,990	20,000	-	-	5,055,326
7,925	-	-	-	2,107,862
-	-	-	-	751,816
-	-	-	-	133,139
-	-	-	-	22,206
66,141	25,000	-	-	10,180,553
760,036	11,325	-	-	5,087,120
114,727	7,800	-	-	3,454,674
13,500	131,200	-	-	2,037,408
24,175	-	-	-	964,016
912,438	150,325	-	-	11,543,218
889,487	24,650	-	-	17,773,281
\$ 1,868,066	\$ 199,975	\$ -	\$ -	\$ 39,497,052

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 639,598	\$ 171,256	\$ 718,100
General Administration Total	639,598	171,256	718,100
Fiscal Services			
Fiscal Services	1,213,335	334,035	383,000
Printing/Purchasing/Warehouse	706,295	206,011	15,250
Fiscal Services Total	1,919,630	540,046	398,250
Operations/Maintenance/Custodial			
Administration	288,262	34,902	2,200
Utilities	-	-	2,965,903
Care & Upkeep of Buildings	7,292,728	2,529,940	1,688,182
Care & Upkeep of Grounds	972,191	301,982	5,080
Other Operation and Maintenance	100,000	19,780	80,350
Security Services	55,396	17,760	-
Operations/Maintenance/Custodial Total	8,708,577	2,904,364	4,741,715
Transportation			
Administration	267,542	80,125	3,000
Vehicle Operations	2,850,872	1,017,364	12,000
Vehicle Service and Maintenance	779,469	246,290	90,225
Other Transportation Expenses	272,471	87,954	27,000
Transportation Total	4,170,354	1,431,733	132,225
Central Services			
Assessment & Evaluation	41,022	15,078	65,000
Unemployment Insurance	-	-	300,000
Planning Services	233,044	58,954	7,058
Communication Services	364,097	96,729	135,000
Human Resources	1,064,811	288,377	276,850
Technology Services	2,389,426	662,139	1,123,940
Other Support Services	105,000	212,393	47,700
Central Services Total	4,197,400	1,333,670	1,955,548
Grand Total Support Services	47,639,945	14,489,469	9,262,063
Community Services	-	-	124,000
Charter Schools			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Total General Fund Expenditures	\$ 142,135,722	\$ 42,919,077	\$ 12,024,188

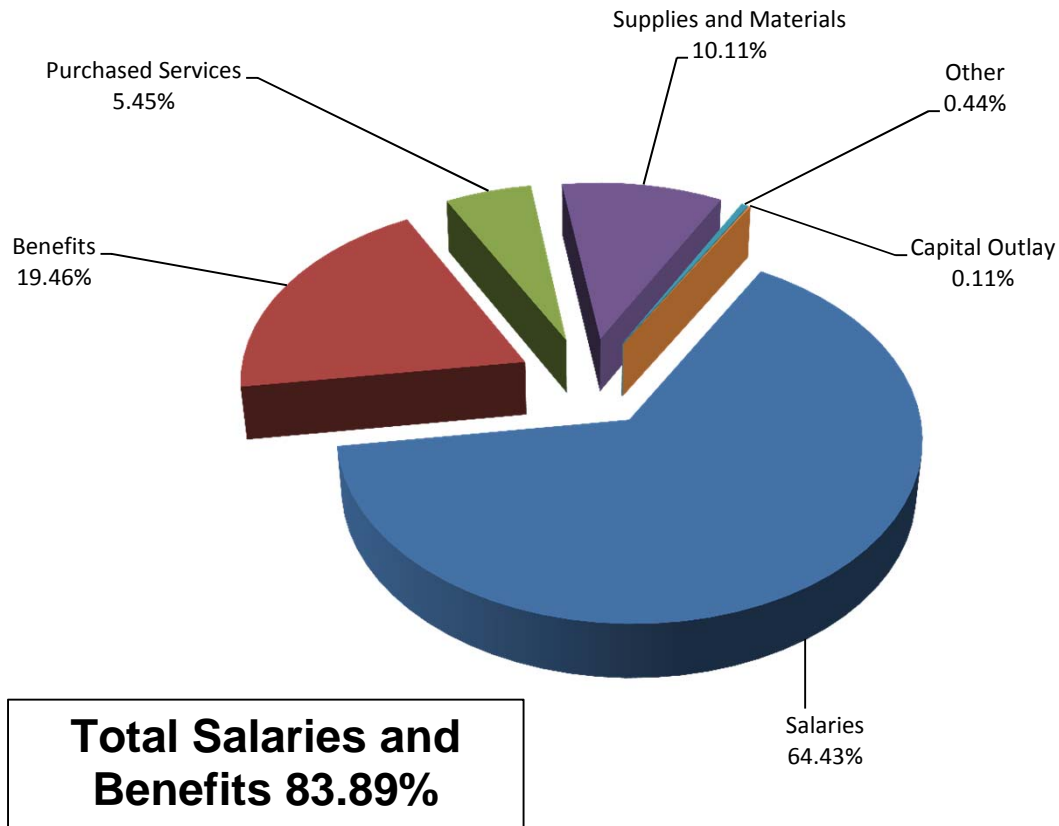
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 145,181	\$ 30,600	\$ -	\$ -	\$ 1,704,735
145,181	30,600	-	-	1,704,735
7,000	387,283	-	-	2,324,653
40,600	10,200	-	-	978,356
47,600	397,483	-	-	3,303,009
27,000	3,000	-	-	355,364
-	-	-	-	2,965,903
4,936,280	35,800	-	33,344	16,516,274
560,396	-	-	-	1,839,649
71,000	37,000	-	-	308,130
127,844	-	-	-	201,000
5,722,520	75,800	-	33,344	22,186,320
1,000	-	-	-	351,667
920,000	-	-	-	4,800,236
320,000	21,000	-	-	1,456,984
42,000	2,000	-	-	431,425
1,283,000	23,000	-	-	7,040,312
110,624	-	-	-	231,724
-	-	-	-	300,000
8,000	2,500	-	-	309,556
11,000	8,900	-	-	615,726
50,000	31,500	-	-	1,711,538
6,600,066	2,000	-	200,000	10,977,571
-	85,000	-	-	450,093
6,779,690	129,900	-	200,000	14,596,208
15,846,057	856,758	-	233,344	88,327,636
-	-	-	-	124,000
		2,181,142		-
		2,166,732		2,181,142
		6,499,485		2,166,732
		4,793,178		6,499,485
		1,350,761		4,793,178
		7,744,686		1,350,761
				7,744,686
\$ 22,281,698	\$ 980,311	\$ 24,735,984	\$ 233,344	\$ 245,310,324

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2015



Summary of General Fund Expenses by Activity	Amended Budget 6/30/15	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 138,142,046	62.63%
Classroom Support	33,601,710	15.23%
Building Support		
Transportation	7,040,312	
Operations/Maintenance/Custodial	22,186,320	
Printing/Purchasing/Warehouse	978,356	
Communication Services	615,726	
Technology Services	10,977,571	
Assessment/Planning/Risk Management	1,291,373	
	43,089,658	19.54%
Central Support & Administration		
Human Resources	1,711,538	
Finance/Payroll/Budgeting	2,324,653	
Superintendent's Office/General Administration	1,704,735	
	5,740,926	2.60%
Sub-Total	220,574,340	100.00%
Charter Schools	24,735,984	
Total	\$ 245,310,324	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2015



Summary of General Fund Expenses by Object	Amended Budget Total	%
Salaries	\$ 142,135,722	64.43%
Benefits	42,919,077	19.46%
Purchased Services	12,024,188	5.45%
Supplies and Materials	22,281,698	10.11%
Other	980,311	0.44%
Capital Outlay	233,344	0.11%
Sub-Total	220,574,340	100.00%
Charter Schools	24,735,984	
Total	\$ 245,310,324	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2013 - 2015

Description	Actual* 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 95,989	\$ 115,000	\$ 71,776	\$ 137,600	\$ 137,600
Rentals	3,310	-	945	-	-
Printing, binding & duplicating	3,247	-	5,068	-	-
Travel, registration, and entrance	69,730	41,500	74,738	38,050	38,050
Supplies	1,598,687	4,345,729	2,647,624	4,299,265	4,481,675
Books and periodicals	1,011,841	3,248,361	2,484,536	1,814,605	1,953,866
Equipment	1,106,512	-	19,605	-	-
Internal transportation charges	72,179	82,890	73,650	80,190	80,190
Other internal charges	-	-	13,607	32,713	-
Total Budgeted Expenditures	\$ 3,961,495	\$ 7,833,480	\$ 5,391,549	\$ 6,402,423	\$ 6,691,381
Required Allocation					
Student FTE	24,160.6	24,896.5	24,896.5	24,995.3	25,576.2
Rate per student	184	189	189	200	198
Current Year Allocation	\$ 4,445,558	\$ 4,705,442	\$ 4,705,442	\$ 4,999,052	\$ 5,064,088
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	4,445,558	4,705,442	4,705,442	4,999,052	5,064,088
Carryover to Subsequent Year	NONE*	NONE	NONE	NONE	NONE

* Board Policy regarding Instructional Materials and Supplies waived for FY13.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2013 - 2015

Description	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Mill Levy Override Revenues	\$ 31,646,447	\$ 32,856,622	\$ 32,675,735	\$ 33,185,188	\$ 32,465,981
Mill Levy Override Expenditures					
Advanced Placement Programs	110,000	110,000	100,000	110,000	110,000
Focus School Allocations	1,377,200	1,500,000	1,347,290	1,500,000	1,500,000
Operations and Maintenance	1,034,420	1,026,000	1,070,614	1,026,000	1,026,000
Preschool Programs	437,725	1,862,275	729,923	1,150,000	1,150,000
Reduce Class Sizes	5,216,180	8,416,180	9,416,180	8,416,180	8,416,180
Safety and Security	750,000	750,000	606,377	750,000	750,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	6,000,234	10,350,000	10,350,235	10,350,000	10,350,000
Technology	2,475,000	7,125,000	7,125,000	6,325,000	6,325,000
Supplemental Allocations	(1,436,719)	1,636,101	1,653,414	359,160	-
Charter School Allocations	2,920,328	3,061,853	3,065,206	3,091,131	3,024,140
Total Mill Levy Override Expenditures	19,184,368	36,137,409	35,764,239	33,377,471	32,951,320
Change in MLO Fund Bal. Assignment	12,462,079	(3,280,787)	(3,088,504)	(192,283)	(485,339)
Beginning MLO Fund Bal. Assignment	16,589,415	29,051,494	29,051,494	25,962,990	25,962,990
Ending MLO Fund Bal. Assignment	\$ 29,051,494	\$ 25,770,707	\$ 25,962,990	\$ 25,770,707	\$ 25,477,651

**The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$411,565,000 as of June 30, 2014. The budgeted amount for this debt service and related fees in Fiscal Year 2014-15 is \$33,349,233. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2014 assessed valuation of \$2.389 billion is \$477.8 million. This exceeds the net amount of the District's bonds payable by approximately \$66.2 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The last successful bond issue was in November 2008 for \$189 million.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2014, which is approximately 27.6% of the total projected tax levy of 53.673 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2033 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2014, none of the original principal remains. Principal was due annually on December 15th through 2013. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15th and December 15th. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2014, \$4,100,000 of the original principal remains. Principal is due annually on December 15 through 2015. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) will be amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2014, the outstanding balance is \$24,840,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$7,310,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.9% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$38,875,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$48,200,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$103,500,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$34,255,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$30,790,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued, saving St. Vrain taxpayers almost \$8 million. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. This issuance is not reflected in the debt schedule below but will appear in the 2016 adopted budget document.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Property taxes	\$ 35,858,094	\$ 35,782,046	\$ 36,006,292	\$ 36,139,866	\$ 35,356,624
Investment income	4,399	4,700	1,558	2,000	2,000
Miscellaneous	-	-	8,191	-	-
Total revenues	35,862,493	35,786,746	36,016,041	36,141,866	35,358,624
Expenditures					
Debt principal	13,870,000	13,360,000	13,360,000	14,140,000	14,205,000
Interest	21,591,367	20,508,017	20,508,017	19,880,767	18,711,630
Fiscal charges	6,399	7,050	5,900	10,000	432,603
Total expenditures	35,467,766	33,875,067	33,873,917	34,030,767	33,349,233
Excess of revenues over (under) expenditures	394,727	1,911,679	2,142,124	2,111,099	2,009,391
Other financing sources (uses)					
Proceeds of refunding bonds	-	-	-	-	50,355,000
Premium received on issuance of bonds	-	-	-	-	10,821,491
Payment to refunded bond escrow agent	-	-	-	-	(61,682,860)
Total other financing sources (uses)	-	-	-	-	(506,369)
Excess of revenues and other sources over (under) expenditures and other uses	394,727	1,911,679	2,142,124	2,111,099	1,503,022
Fund balance, beginning	30,163,653	30,558,380	30,558,380	32,466,759	32,700,504
Fund balance, ending	\$ 30,558,380	\$ 32,470,060	\$ 32,700,504	\$ 34,577,858	\$ 34,203,526

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2014

	Principal	Interest	Total
General Obligation Bonds			
Building 2004	4,100,000	208,500	4,308,500
Building 2005	7,310,000	1,758,650	9,068,650
Refunding 1997 in 2005	24,840,000	2,561,000	27,401,000
Refunding 1997 in 2006	38,875,000	12,259,000	51,134,000
Building 2006	48,200,000	26,869,615	75,069,615
Building 2009	103,500,000	84,639,487	188,139,487
Building 2010A	8,590,000	4,750,200	13,340,200
Building 2010B	76,410,000	72,155,247	148,565,247
Refunding 2003 in 2011	34,255,000	5,764,475	40,019,475
Refunding 2003 in 2011B	30,790,000	9,155,525	39,945,525
Refunding 2004 in 2012	34,695,000	9,857,800	44,552,800
Total G.O. Bonds	\$ 411,565,000	\$ 229,979,499	\$ 641,544,499

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2014-15	14,140,000	19,880,767	34,020,767
2015-16	15,545,000	19,265,985	34,810,985
2016-17	16,125,000	18,902,367	35,027,367
2017-18	17,105,000	17,848,709	34,953,709
2018-19	18,400,000	17,018,589	35,418,589
2019-20	19,245,000	16,128,989	35,373,989
2020-21	20,320,000	15,188,563	35,508,563
2021-22	21,225,000	14,246,395	35,471,395
2022-23	22,190,000	13,269,989	35,459,989
2023-24	17,405,000	12,363,220	29,768,220
2024-25	18,220,000	11,536,133	29,756,133
2025-26	19,055,000	10,634,045	29,689,045
2026-27	20,020,000	9,651,210	29,671,210
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
Total	\$ 411,565,000	\$ 229,979,499	\$ 641,544,499

Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 427,479	\$ 400,000	\$ 141,758	\$ 21,385	\$ 43,000
Miscellaneous	-	-	22,015	-	40,000
Total revenues	427,479	400,000	163,773	\$ 21,385	83,000
Expenditures					
Salaries	634,964	664,000	586,830	225,000	315,000
Benefits	161,027	180,000	152,579	58,188	81,000
Purchased services	1,122,040	3,000,000	3,141,181	7,300,000	7,300,000
Supplies and materials	74,564	500,000	23,250	100,000	100,000
Capital outlay	31,776,298	32,336,453	7,732,132	14,799,050	17,099,020
Other	114,412	100,000	46,234	50,000	50,000
Total expenditures	33,883,305	36,780,453	11,682,206	\$ 22,532,238	24,945,020
Net change in fund balance, budgetary basis	(33,455,826)	(36,380,453)	(11,518,433)	\$ (22,510,853)	(24,862,020)
Fund balance, beginning	69,836,279	36,380,453	36,380,453	\$ 22,510,853	24,862,020
Fund balance, ending	\$ 36,380,453	\$ -	\$ 24,862,020	\$ -	\$ -

Section D

**CAPITAL
RESERVE
CAPITAL
PROJECTS
FUND**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE CAPITAL PROJECTS FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Equalization	\$ 2,742,000	\$ 8,875,560	\$ 8,275,560	\$ 4,796,055	\$ 4,921,561
Investment income	12,890	10,000	8,306	10,000	10,000
Miscellaneous	493,216	1,500,000	1,592,006	20,000	175,000
Total revenues	3,248,106	10,385,560	9,875,872	4,826,055	5,106,561
Expenditures					
Capital outlay	3,006,390	8,700,000	7,045,089	4,826,055	9,100,000
Total expenditures	3,006,390	8,700,000	7,045,089	4,826,055	9,100,000
Excess of revenues over (under) expenditures	241,716	1,685,560	2,830,783	-	(3,993,439)
Fund balance, beginning	5,515,550	5,757,266	5,757,266	8,502,104	8,588,049
Nonspendable - deposits, prepaids	14,537	14,500	606,233	14,500	550,000
Designated for contingencies	-	-	-	-	-
Committed	5,742,729	7,428,326	7,981,816	8,487,604	4,044,610
Assigned	-	-	-	-	-
Fund balance, ending	\$ 5,757,266	\$ 7,442,826	\$ 8,588,049	\$ 8,502,104	\$ 4,594,610

Cap Reserve FY 2015 Summary

		GF Funded 2015 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2015 Proposed CAP Summary	2015 CAP Funding Source
Arts/Athletics	Robert Berry	2.888%	\$ 129,950.00	2015 General Fund
Custodial/FFE	John Goddard	1.110%	\$ 49,950.00	2015 General Fund
DTS	Joseph McBreen	9.567%	\$ 430,515.00	2015 General Fund
Elect/HVAC/Plumb	Mark Thomas	6.898%	\$ 310,425.00	2015 General Fund
Environmental	Carey Jensen	0.444%	\$ 20,000.00	2015 General Fund
FFE	John Goddard	3.374%	\$ 151,850.00	2015 General Fund
Grounds Department	Mark Thomas	14.233%	\$ 640,504.00	2015 General Fund
Growth	Brian Lamer	1.444%	\$ 65,000.00	2015 General Fund
Portable Classrooms	Brian Lamer	13.576%	\$ 610,931.00	2015 General Fund
Security	Mark Thomas	14.524%	\$ 653,597.00	2015 General Fund
Site/Building Compliance	Brian Lamer	9.206%	\$ 414,278.00	2015 General Fund
Transportation	Randy McKie	22.733%	\$ 1,023,000.00	2015 General Fund
TOTAL		100%	\$ 4,500,000.00	2015 General Fund

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. A total of 433 students have been approved for FY15, resulting in a FPC of 216.5 and \$1,417,317 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/13	Adopted Budget 6/30/15	Amended Budget 6/30/14
Revenues					
Equalization	\$ 979,027	\$ 1,111,000	\$ 1,115,788	\$ 1,208,000	\$ 1,417,317
Investment income	407	500	243	-	250
Total revenues	979,434	1,111,500	1,116,031	1,208,000	1,417,567
Expenditures					
Salaries	120,702	82,841	111,133	156,855	170,319
Benefits	35,204	30,975	32,635	47,633	50,247
Purchased services	760,986	944,550	890,427	930,625	1,130,625
Supplies and materials	2,118	5,000	5,938	48,512	42,000
Capital outlay	-	223,034	-	-	250,000
Other	24,649	23,270	20,581	24,375	24,376
Total expenditures	943,659	1,309,670	1,060,714	1,208,000	1,667,567
Excess of revenues over (under) expenditures	35,775	(198,170)	55,317	-	(250,000)
Fund balance, beginning	363,021	398,796	398,796	293,548	454,113
Fund balance, ending					
Restricted	398,796	200,626	454,113	293,548	204,113
Fund balance, ending	\$ 398,796	\$ 200,626	\$ 454,113	\$ 293,548	\$ 204,113

Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 4,663	\$ 5,000	\$ 2,953	\$ 5,000	\$ 5,000
Charges for services	4,872,850	4,750,000	6,233,718	5,446,184	5,500,000
Total revenues	4,877,513	4,755,000	6,236,671	5,451,184	5,505,000
Expenditures					
Instruction	4,286,303	5,012,000	5,017,121	5,560,000	5,950,000
Support	363,101	250,000	515,151	300,000	550,000
Total expenditures	4,649,404	5,262,000	5,532,272	5,860,000	6,500,000
Excess (deficiency) of revenues over (under) expenditures	228,109	(507,000)	704,399	(408,816)	(995,000)
Other Financing Sources (Uses)					
Transfers in	3,099	-	17,626	-	-
Transfers out	(873)	-	(32,497)	-	-
Net change in fund balance	230,335	(507,000)	689,528	(408,816)	(995,000)
Fund balance, beginning	2,233,494	2,463,829	2,463,829	2,829,350	3,153,357
Fund balance, ending					
Restricted	2,463,829	1,956,829	3,153,357	2,420,534	2,158,357
Fund balance, ending	\$ 2,463,829	\$ 1,956,829	\$ 3,153,357	\$ 2,420,534	\$ 2,158,357

Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 54,289	\$ 60,200	\$ 54,929	\$ 50,000	\$ 55,597
Miscellaneous	742,088	800,000	1,022,765	850,000	929,000
Total revenues	796,377	860,200	1,077,694	900,000	984,597
Expenditures					
Purchased services	9,675	100,000	147,971	150,000	150,000
Capital outlay	5,820	5,182,889	75,500	5,813,689	6,111,509
Total expenditures	15,495	5,282,889	223,471	5,963,689	6,261,509
Excess of revenues over (under) expenditures	780,882	(4,422,689)	854,223	(5,063,689)	(5,276,912)
Fund balance, beginning	3,641,807	4,422,689	4,422,689	5,063,689	5,276,912
Fund balance, ending					
Committed	4,422,689	-	5,276,912	-	-
Fund balance, ending	\$ 4,422,689	\$ -	\$ 5,276,912	\$ -	\$ -

Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant that began in January 2013.

State Grants

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Local grants	\$ 149,260	\$ -	\$ -	\$ -	\$ -
State grants	-	200,000	498,179	540,000	538,147
Federal grants	8,900,266	10,467,000	8,468,126	10,467,000	10,429,926
ARRA - Federal Education Stimulus Funds	1,294,829	4,200,000	5,152,871	4,200,000	5,220,594
Total revenues	10,344,355	14,867,000	14,119,176	15,207,000	16,188,667
Expenditures					
Salaries	6,937,059	9,285,000	8,277,912	9,000,000	9,491,231
Benefits	1,775,210	2,397,000	2,232,468	2,610,000	2,559,688
Purchased services	559,141	833,000	516,016	750,000	591,650
Supplies and materials	370,634	1,432,000	2,093,112	2,000,000	2,399,906
Capital outlay	289,995	245,000	229,114	177,000	262,696
Other	412,316	675,000	770,554	670,000	883,496
Total expenditures	10,344,355	14,867,000	14,119,176	15,207,000	16,188,667
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning		-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2015, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 1,942	\$ 1,500	\$ 1,157	\$ 1,100	\$ 1,100
Charges for services	3,373,586	3,900,000	3,337,840	3,300,000	3,300,000
Miscellaneous	74,844	60,000	-	60,000	60,000
State match	115,579	108,000	118,772	118,000	118,000
National school lunch program	4,403,556	4,200,000	4,936,146	5,100,000	5,100,000
Total revenues	7,969,507	8,269,500	8,393,915	8,579,100	8,579,100
Expenses					
Salaries	2,970,617	3,283,486	3,022,517	3,258,818	3,258,818
Benefits	957,621	1,069,423	1,004,295	1,025,068	1,025,068
Purchased services	58,819	175,000	102,219	175,000	175,000
Supplies and materials	4,125,000	4,000,000	4,321,850	4,513,202	4,513,202
Equipment	59,867	50,000	50,081	221,576	256,576
Other	191,085	100,000	205,679	100,000	100,000
Total expenses	8,363,009	8,677,909	8,706,641	9,293,664	9,328,664
Net income (loss), cash basis	(393,502)	(408,409)	(312,726)	(714,564)	(749,564)
Non-cash Revenue (Expenses)					
Depreciation	(187,593)	(181,000)	(171,408)	-	-
Loss on disposal of equipment	-	-	(2,311)	-	-
Restatement due to Accounting Change	-	-	-	(965,261)	(1,046,337)
Capital Contributions	109,033	-	15,396	-	-
Commodities Entitlement	515,971	602,804	541,283	550,603	550,603
Change in net assets	43,909	13,395	70,234	(1,129,222)	(1,245,298)
Net Assets, beginning	3,158,937	3,202,846	3,202,846	3,190,044	3,273,080
Net Assets, ending					
Invested in Capital Assets	1,137,800	1,137,800	1,046,337		-
Restricted				2,060,822	2,027,782
Unrestricted	2,065,046	2,078,441	2,226,743		-
Net Assets, ending	\$ 3,202,846	\$ 3,216,241	\$ 3,273,080	\$ 2,060,822	\$ 2,027,782

Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2015.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 12,315	\$ 20,000	\$ 1,916	\$ 20,000	\$ 5,000
State equalization	539,000	3,243,000	3,243,000	2,827,442	2,834,942
Miscellaneous	1,316,473	806,000	1,552,271	15,000	231,533
Total revenues	1,867,788	4,069,000	4,797,187	2,862,442	3,071,475
Expenditures					
Salaries	273,135	264,600	452,561	269,552	277,052
Benefits	65,509	68,975	94,296	71,000	71,000
Purchased services	842,513	2,753,770	2,275,115	1,123,970	2,517,831
Claims paid	2,720,404	1,227,000	1,386,993	1,300,000	1,300,000
Supplies and materials	39,013	57,200	120,635	53,700	53,700
Capital outlay	31,568	-	-	-	-
Other	3,058	43,700	33,372	44,220	44,220
Total expenditures	3,975,200	4,415,245	4,362,972	2,862,442	4,263,803
Excess of revenues over (under) expenditures	(2,107,412)	(346,245)	434,215	-	(1,192,328)
Fund balance, beginning	4,986,028	2,878,616	2,878,616	3,356,539	3,312,831
Fund balance, ending					
Committed for contingencies	80,000	89,000	88,000	58,000	86,000
Committed	2,798,616	2,443,371	3,224,831	3,298,539	2,034,503
Fund balance, ending	\$ 2,878,616	\$ 2,532,371	\$ 3,312,831	\$ 3,356,539	\$ 2,120,503

Section K

STUDENT ACTIVITIES SPECIAL REVENUE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

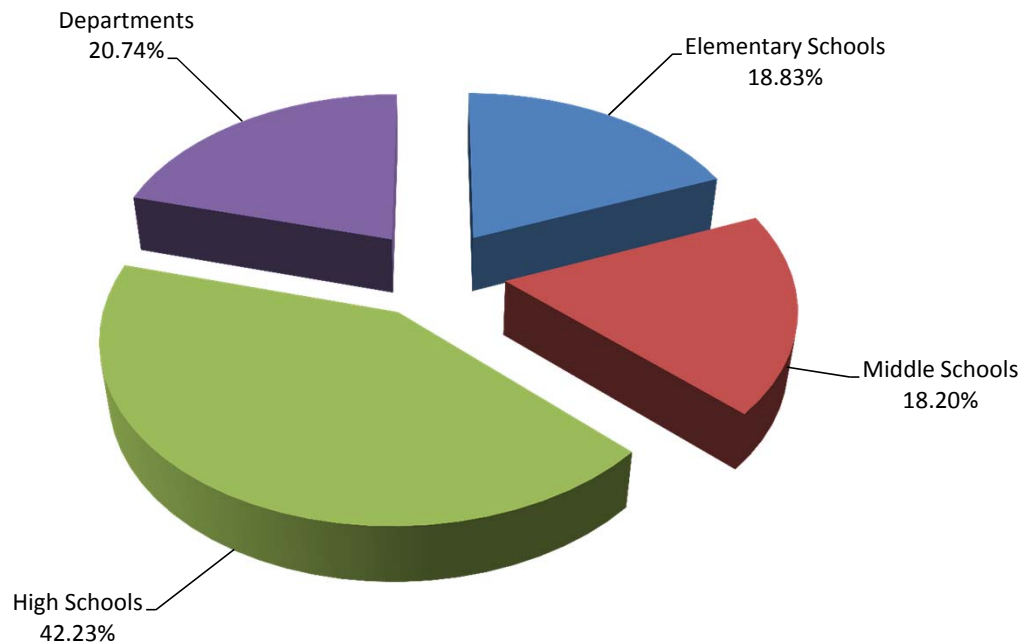
STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment Income	\$ 6,517	\$ 7,000	\$ 3,507	\$ 4,000	\$ 4,000
Athletic activities	2,043,266	2,200,000	1,926,884	2,200,000	2,200,000
Pupil activities	3,347,356	3,200,000	3,300,890	3,400,000	3,400,000
PTO/Gift activities	683,787	900,000	755,738	700,000	800,000
Resources from agency fund	10,586	-	-	-	-
Total revenues	6,091,512	6,307,000	5,987,019	6,304,000	6,404,000
Expenditures					
Athletic activities	1,940,839	3,500,000	1,921,620	3,171,000	3,330,162
Pupil activities	3,155,393	4,000,000	3,185,856	5,541,802	5,521,079
PTO/Gift activities	622,017	2,044,036	611,193	1,170,000	1,059,196
Total expenditures	5,718,249	9,544,036	5,718,669	9,882,802	9,910,437
Excess of revenues over expenditures	373,263	(3,237,036)	268,350	(3,578,802)	(3,506,437)
Other financing sources (uses)					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	(26,856)	-	1,051	-	-
Total financing other sources (uses)	(26,856)	-	1,051	-	-
Net change in fund balance	346,407	(3,237,036)	269,401	(3,578,802)	(3,506,437)
Fund balance, beginning	2,890,629	3,237,036	3,237,036	3,578,802	3,506,437
Fund balance, ending	\$ 3,237,036	\$ -	\$ 3,506,437	\$ -	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balance

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ 10,841	\$ 12,981	\$ 16,753	\$ 12,310
Black Rock	21,423	30,301	38,802	57,813
Blue Mountain	9,474	9,993	23,789	(5,485)
Burlington	17,610	23,957	27,236	41,419
Centennial	10,790	16,015	13,957	13,798
Central	19,823	23,062	29,630	35,044
Columbine	18,571	17,910	23,120	23,982
Eagle Crest	14,924	19,006	24,454	33,050
Erie	11,020	12,013	22,874	13,347
Fall River	41,350	50,222	61,565	60,967
Frederick	2,107	3,757	6,403	-
Hygiene	(396)	(195)	6,817	13,029
Indian Peaks	9,427	5,341	8,629	10,376
Legacy	9,795	11,968	7,942	47,636
Loma Linda	9,376	9,301	9,981	-
Longmont Estates	51,903	51,530	29,227	22,662
Lyons	19,608	15,042	32,070	49,167
Mead	25,428	27,949	26,184	24,613
Mountain View	12,698	15,555	22,308	26,816
Niwot	13,726	28,991	22,880	21,401
Northridge	8,465	8,096	5,782	6,758
Prairie Ridge	33,459	35,488	30,369	31,024
Red Hawk	-	12,981	91,405	79,571
Rocky Mountain	16,468	16,303	14,318	14,578
Sanborn	29,973	35,571	40,496	26,236
Spangler	11,315	19,353	13,078	-
Elementary School Total	429,178	512,491	650,069	660,112
Middle Schools				
Altona	47,049	39,267	59,471	48,580
Coal Ridge	65,286	60,653	66,582	68,128
Erie	71,672	78,965	86,271	91,798
Heritage	27,598	22,721	27,553	-
Longs Peak	34,471	33,139	28,234	29,489
Mead	57,348	27,949	26,184	64,933
Sunset	162,377	169,413	167,267	159,904
Thunder Valley K8	-	-	-	11,597
Timberline K8	-	-	-	42,085
Trail Ridge	47,482	44,151	44,937	60,239
Westview	39,850	49,321	47,569	61,565
Middle School Total	553,133	525,579	554,068	638,318
High Schools				
CDC	120,095	144,239	135,337	129,980
Erie	103,321	108,455	135,115	155,351
Frederick	85,567	99,305	136,525	120,447
Longmont	199,508	233,407	274,496	284,740
Lyons	58,722	63,665	79,679	142,763
Mead	83,518	77,364	100,345	84,145
Niwot	228,956	213,284	188,579	225,274
Olde Columbine	14,853	12,391	16,055	11,690
Silver Creek	117,735	107,824	115,241	149,109
Skyline	81,792	117,114	128,560	177,105
High School Total	1,094,067	1,177,048	1,309,932	1,480,604
Departments				
Athletics	286,865	307,568	403,762	430,378
Extracurricular	23,910	26,896	20,010	21,511
Other	277,361	341,047	299,195	275,514
Department Total	588,136	675,511	722,967	727,403
District Total	\$ 2,664,514	\$ 2,890,629	\$ 3,237,036	\$ 3,506,437

Section L

STUDENT ACTIVITIES AGENCY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

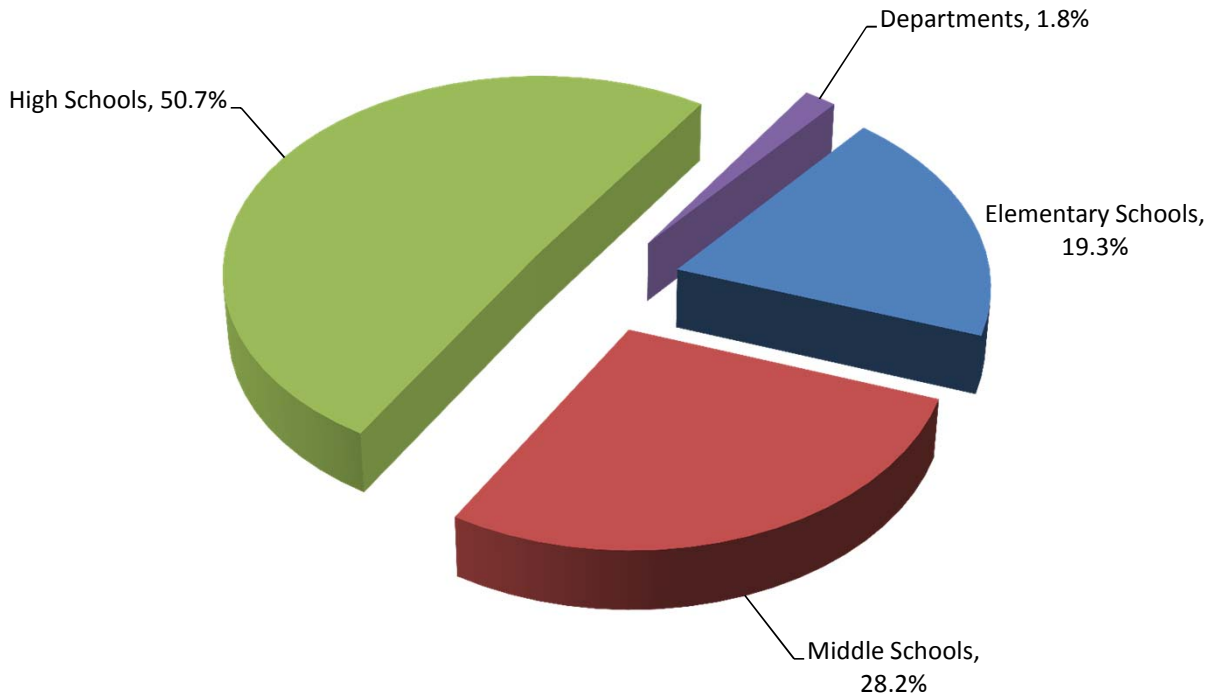
STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Elementary Schools	\$ 71,248	\$ 100,000	\$ 46,104	\$ 50,000	\$ 50,000
Middle Schools	23,640	22,000	18,400	20,000	25,000
High Schools	47,407	45,000	58,673	50,000	50,000
Other Revenue	6,935	8,000	19,113	8,000	-
Total revenues	149,230	175,000	142,290	128,000	125,000
Expenditures					
Elementary Schools	85,020	143,356	56,476	103,641	124,682
Middle Schools	17,351	50,734	14,157	55,540	31,254
High Schools	43,578	106,570	52,090	126,170	114,999
Other Expenditures	6,250	17,686	5,293	19,995	11,685
Total expenditures	152,199	318,346	128,016	305,346	282,620
Change in undistributed monies	(2,969)	(143,346)	14,274	(177,346)	(157,620)
Transfers out	-	-	-	-	-
Transfer to/from Other Funds	8,999	-	-	-	-
Undistributed monies, beginning	137,316	143,346	143,346	177,346	157,620
Undistributed monies, ending	\$ 143,346	\$ -	\$ 157,620	\$ -	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ -	\$ 122	\$ 381	\$ 381
Black Rock	405	533	500	865
Blue Mountain	26,925	(318)	366	136
Burlington	-	281	497	1,158
Centennial	761	995	688	295
Central	-	199	320	428
Columbine	-	190	59	237
Eagle Crest	-	231	446	667
Erie	110	129	81	224
Fall River	927	1,064	1,275	1,490
Frederick	1,700	2,192	2,355	-
Hygiene	208	294	440	544
Indian Peaks	505	15,811	11,236	4,024
Legacy	-	-	-	-
Loma Linda	5,570	6,369	6,678	-
Longmont Estates	-	186	121	208
Lyons	-	86	229	275
Mead	308	878	1,158	1,646
Mountain View	191	333	267	427
Niwot	-	173	333	467
Northridge	16,578	18,090	8,979	4,395
Prairie Ridge	236	514	419	189
Red Hawk	-	165	2,958	2,155
Rocky Mountain	-	140	94	9,749
Sanborn	65	125	420	412
Spangler	11,896	10,829	3,057	-
Elementary School Total	66,385	59,611	43,357	30,372
Middle Schools				
Altona	4,304	2,919	6,083	5,566
Coal Ridge	1,726	2,256	3,329	3,931
Erie	1,359	1,811	1,979	2,043
Heritage	3,587	4,892	5,149	-
Longs Peak	2,557	3,964	3,586	2,657
Mead	-	-	-	9,252
Sunset	1,128	3,552	5,009	7,064
Thunder Valley K-8	-	-	-	2,432
Timberline K-8	-	-	-	6,443
Trail Ridge	1,377	2,132	1,416	2,173
Westview	588	1,364	2,183	2,903
Middle School Total	16,626	22,890	28,734	44,464
High Schools				
CDC	2,243	3,102	4,119	9,255
Erie	4,567	6,940	2,633	3,227
Frederick	1,787	238	2,542	5,896
Longmont	20,868	26,844	22,855	28,633
Lyons	-	(1,235)	-	2,071
Mead	8,157	4,247	5,831	5,022
Niwot	1,590	4,038	1,627	4,920
Olde Columbine	-	-	-	-
Silver Creek	1,564	5,580	13,048	10,830
Skyline	4,892	9,076	8,915	10,043
High School Total	45,668	58,830	61,570	79,897
Departments				
Athletics	-	-	-	-
Extracurricular	3,429	-	-	-
Other	(4,539)	(4,015)	9,685	2,887
Department Total	(1,110)	(4,015)	9,685	2,887
District Total	\$ 127,569	\$ 137,316	\$ 143,346	\$ 157,620

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Additions					
Investment income	\$ 262	\$ 200	\$ 151	\$ 150	\$ 150
Contributions	48,733	50,000	47,115	50,000	50,000
Total additions	48,995	50,200	47,266	50,150	50,150
Deductions					
Scholarships	41,428	75,000	51,469	55,000	60,000
Total deductions	41,428	75,000	51,469	55,000	60,000
Change in undistributed monies	7,567	(24,800)	(4,203)	(4,850)	(9,850)
Net Assets, beginning	215,820	223,387	223,387	218,537	219,184
Net assets, ending	\$ 223,387	\$ 198,587	\$ 219,184	\$ 213,687	\$ 209,334

Section N

SELF INSURANCE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self insurance health and dental plans, HIPPA requirements and the portable Health Insurance Act.

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 2,559	\$ 5,000	\$ 5,283	\$ 5,000	\$ 6,500
Charges for services	8,272,537	13,200,000	13,686,457	15,697,130	14,750,000
Total revenues	8,275,096	13,205,000	13,691,740	15,702,130	14,756,500
Expenditures					
Salaries	55,669	153,759	146,097	153,800	153,800
Benefits	15,996	43,318	41,741	43,330	48,700
Purchased Services	-	68,000	7,030	25,000	25,000
Supplies and materials	-	6,000	162	5,000	5,000
Other	-	12,000	12,500	-	12,500
Claims paid	7,804,354	14,000,000	13,122,489	15,475,000	14,850,000
Total expenditures	7,876,019	14,283,077	13,330,019	15,702,130	15,095,000
Excess of revenues over (under) expenditures	399,077	(1,078,077)	361,721	-	(338,500)
Other Financing Sources					
Transfer from General Fund	3,477,887	-	-	-	-
Net Assets, beginning	-	3,876,964	3,876,964	3,452,029	4,238,685
Net Assets, ending	\$ 3,876,964	\$ 2,798,887	\$ 4,238,685	\$ 3,452,029	\$ 3,900,185

Section O

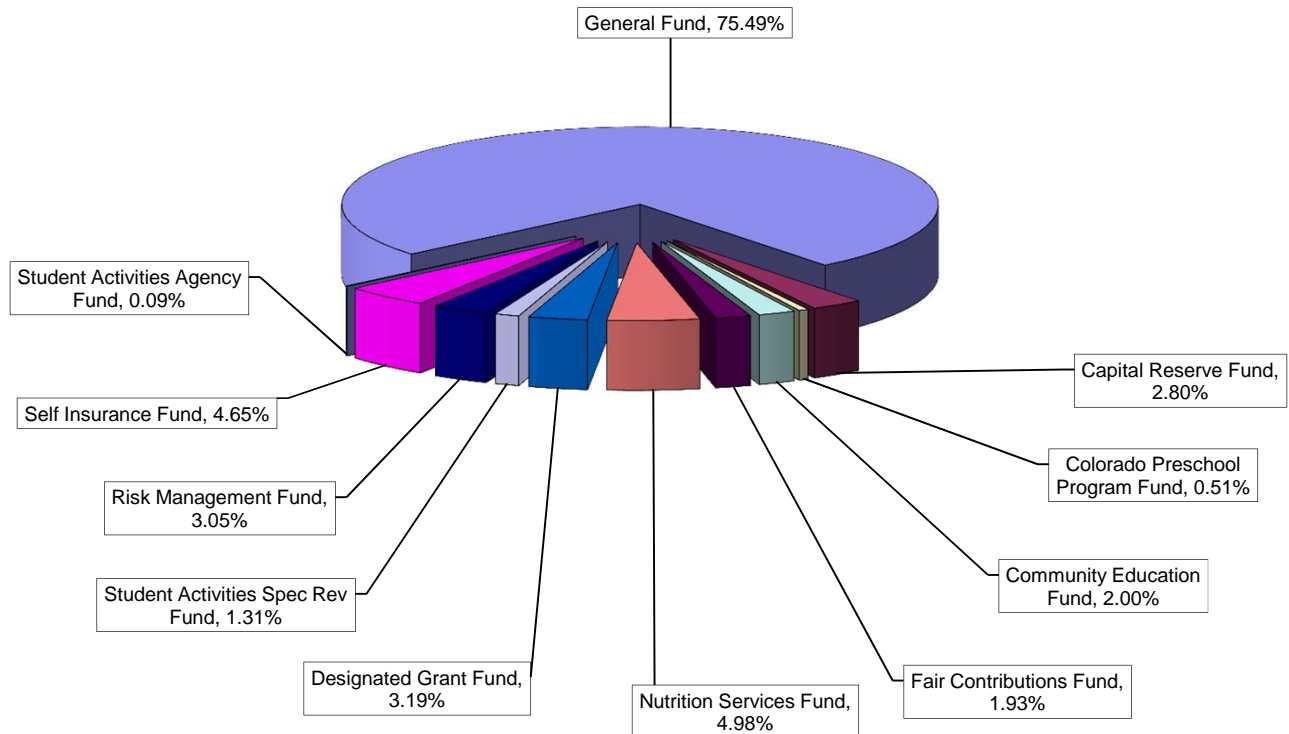
SUMMARY BUDGET REPORTS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 94,351,153	\$ 57,781,708	\$ 152,132,861
Revenue	308,710,868	35,491,774	344,202,642
Designated and Reserved Fund Balance	-	-	-
Total Funds Available	\$ 403,062,021	\$ 93,273,482	\$ 496,335,503

Expenditures	\$ 324,954,928	\$ 58,860,622	\$ 383,815,550
Prior Year Obligations	-	-	-
TABOR Reserves	7,264,000	-	7,264,000
Other Appropriated Reserves	4,843,000	-	4,843,000
Total Appropriations	337,061,928	58,860,622	395,922,550
Non-appropriated Fund Balance	66,000,093	34,412,860	100,412,953
Total Appropriations and Non-appropriated Fund Balance	\$ 403,062,021	\$ 93,273,482	\$ 496,335,503

**Consolidated Operating Funds
Expenditures and Transfers**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 60,288,927	\$ -	\$ -	\$ -	\$ -
State Equalization	124,434,436	4,921,561	1,417,317	-	-
Specific Ownership Tax	3,882,507	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,617,493	-	-	-	-
Mill Levy Override	32,465,981	-	-	-	-
Investment Income	226,000	10,000	250	5,000	55,597
Charges for Services	5,690,000	-	-	5,500,000	-
Other	2,531,766	175,000	-	-	929,000
State Sources					
Special Education	5,677,003	-	-	-	-
Vocational Education	593,710	-	-	-	-
Transportation	1,558,502	-	-	-	-
Other	3,607,100	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	1,448,373	-	-	-	-
Total Revenues	246,021,798	5,106,561	1,417,567	5,505,000	984,597
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	246,021,798	5,106,561	1,417,567	5,505,000	984,597
Direct Instruction	132,122,704	-	1,130,625	5,950,000	-
Instructional Support Services	21,723,771	-	536,942	550,000	-
School Management	17,773,281	-	-	-	-
Instruction Services Subtotal	171,619,756	-	1,667,567	6,500,000	-
District Wide Support Services					
General Administration	1,704,735	-	-	-	-
Fiscal Services	3,303,009	-	-	-	-
Operations/Maintenance/Custodial	22,186,320	-	-	-	-
Pupil Transportation	7,040,312	-	-	-	-
Central Services	14,596,208	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	9,100,000	-	-	6,111,509
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	48,830,584	9,100,000	-	-	6,261,509
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	24,735,984	-	-	-	-
District Wide Subtotal	24,859,984	-	-	-	-
Total Budgeted Expenditures	245,310,324	9,100,000	1,667,567	6,500,000	6,261,509
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	245,310,324	9,100,000	1,667,567	6,500,000	6,261,509
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	245,310,324	9,100,000	1,667,567	6,500,000	6,261,509
Net Change in Fund Balance	711,474	(3,993,439)	(250,000)	(995,000)	(5,276,912)
Beginning Fund Balance	62,390,069	8,588,049	454,113	3,153,357	5,276,912
Ending Fund Balance (Deficit)	63,101,543	4,594,610	204,113	2,158,357	-
Committed - for Subsequent Year Expenditures	-	4,044,610	-	-	-
Nonspendable - Capital Assets	-	550,000	-	-	-
Restricted for TABOR	7,264,000	-	-	-	-
Restricted	-	-	204,113	2,158,357	-
Committed for Contingencies	4,757,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 51,080,543	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	28,524.0	28,740.5	216.5		28,740.5
Budgeted Expenditures per Funded Pupil	\$ 8,600	\$ 317	\$ 7,702		\$ 218

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,288,927
-	-	2,834,942	-	-	-	133,608,256
-	-	-	-	-	-	3,882,507
-	-	-	-	-	-	3,617,493
-	-	-	-	-	-	32,465,981
-	1,100	5,000	6,500	4,000	-	313,447
-	3,300,000	-	14,750,000	-	-	29,240,000
-	60,000	231,533	-	6,400,000	125,000	10,452,299
-	-	-	-	-	-	5,677,003
-	-	-	-	-	-	593,710
-	-	-	-	-	-	1,558,502
538,147	118,000	-	-	-	-	4,263,247
3,513,343	-	-	-	-	-	3,513,343
12,137,177	5,650,603	-	-	-	-	19,236,153
16,188,667	9,129,703	3,071,475	14,756,500	6,404,000	125,000	308,710,868
-	-	-	-	-	-	-
16,188,667	9,129,703	3,071,475	14,756,500	6,404,000	125,000	308,710,868
7,771,000	-	-	-	-	-	146,974,329
8,417,667	-	-	-	-	-	31,228,380
-	-	-	-	-	-	17,773,281
16,188,667	-	-	-	-	-	195,975,990
-	-	-	-	-	-	1,704,735
-	-	-	-	-	-	3,303,009
-	-	-	-	-	-	22,186,320
-	-	-	-	-	-	7,040,312
-	-	4,263,803	15,095,000	-	-	33,955,011
-	10,375,001	-	-	-	-	10,375,001
-	-	-	-	-	-	15,211,509
-	-	-	-	-	282,620	432,620
-	10,375,001	4,263,803	15,095,000	-	282,620	94,208,517
-	-	-	-	-	-	124,000
-	-	-	-	9,910,437	-	9,910,437
-	-	-	-	-	-	24,735,984
-	-	-	-	9,910,437	-	34,770,421
16,188,667	10,375,001	4,263,803	15,095,000	9,910,437	282,620	324,954,928
-	-	-	-	-	-	-
16,188,667	10,375,001	4,263,803	15,095,000	9,910,437	282,620	324,954,928
-	-	-	-	-	-	-
16,188,667	10,375,001	4,263,803	15,095,000	9,910,437	282,620	324,954,928
-	(1,245,298)	(1,192,328)	(338,500)	(3,506,437)	(157,620)	(16,244,060)
-	3,273,080	3,312,831	4,238,685	3,506,437	157,620	94,351,153
-	2,027,782	2,120,503	3,900,185	-	-	78,107,093
-	-	2,034,503	3,900,185	-	-	9,979,298
-	-	-	-	-	-	550,000
-	-	-	-	-	-	7,264,000
-	2,027,782	-	-	-	-	4,390,252
-	-	86,000	-	-	-	4,843,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,080,543

28,740.5	28,740.5	28,740.5		28,740.5	28,740.5	
\$ 563	\$ 361	\$ 148		\$ 345	\$ 10	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 35,356,624	\$ -	\$ -	\$ 35,356,624
Investment Income	2,000	83,000	150	85,150
Fund Raising and Contributions	-	-	50,000	50,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	35,358,624	83,000	50,150	35,491,774
Expenditures				
Debt Services	33,855,602	-	-	33,855,602
Capital Construction	-	24,945,020	-	24,945,020
Student Scholarships	-	-	60,000	60,000
Total Budgeted Expenditures	33,855,602	24,945,020	60,000	58,860,622
Net Change in Fund Balances	1,503,022	(24,862,020)	(9,850)	(23,368,848)
Beginning Fund Balances	32,700,504	24,862,020	219,184	57,781,708
Ending Fund Balances	\$ 34,203,526	\$ -	\$ 209,334	\$ 34,412,860
Estimated Funded Pupil Count	28,740.5	28,740.5		
Budgeted Expenditures per Funded Pupil	\$ 1,178	\$ 868		

THIS PAGE LEFT INTENTIONALLY BLANK

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	62,390,069	3,312,831	454,113	-	3,506,437
REVENUES						
Local Sources	1000 - 1999	108,702,674	236,533	250	-	6,404,000
Intermediate Sources	2000 - 2999	38,000	-	-	-	-
State Sources	3000 - 3999	145,006,571	-	-	538,147	-
Federal Sources	4000 - 4999	1,448,373	-	-	15,650,520	-
TOTAL REVENUES		255,195,618	236,533	250	16,188,667	6,404,000
TOTAL BEGINNING FUND BALANCE & REVENUES		317,585,687	3,549,364	454,363	16,188,667	9,910,437
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(9,173,820)	2,834,942	1,417,317		-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-			-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(24,735,984)	-			-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		283,675,883	6,384,306	1,871,680	16,188,667	9,910,437
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	94,495,777	-	-	5,056,833	-
Employee Benefits	0200	28,429,608	-	-	1,352,129	-
Purchased Services	0300,0400,0500	2,638,125	-	1,130,625	30,572	-
Supplies and Materials	0600	6,472,567	-	-	1,229,496	9,910,437
Property	0700	-	-	-	199,729	-
Other	0800,0900	123,553	-	-	38,475	-
Total Instruction		132,159,630	-	1,130,625	7,907,234	9,910,437
Supporting Services						
Students - Program 2100						
Salaries	0100	7,448,093	-	-	1,948,929	-
Employee Benefits	0200	2,428,719	-	-	582,124	-
Purchased Services	0300,0400,0500	212,600	-	-	86,907	-
Supplies and Materials	0600	29,215	-	-	471,870	-
Property	0700	-	-	-	1,035	-
Other	0800,0900	25,000	-	-	3,711	-
Total Students		10,143,627	-	-	3,094,576	-
Instructional Staff - Program 2200						
Salaries	0100	7,564,430	-	170,319	2,229,016	-
Employee Benefits	0200	1,820,300	-	50,247	561,596	-
Purchased Services	0300,0400,0500	1,095,725	-	-	245,440	-
Supplies and Materials	0600	912,438	-	42,000	319,595	-
Property	0700	-	-	250,000	1,166	-
Other	0800,0900	150,325	-	24,376	6,600	-
Total Instructional Staff		11,543,218	-	536,942	3,363,413	-
General Administration - Program 2300						
Salaries	0100	639,598	-	-	-	-
Employee Benefits	0200	171,256	-	-	-	-
Purchased Services	0300,0400,0500	718,100	-	-	-	-
Supplies and Materials	0600	145,181	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	30,600	-	-	-	-
Total General Administration		1,704,735	-	-	-	-
School Administration - Program 2400						
Salaries	0100	12,991,863	-	-	158,693	-
Employee Benefits	0200	3,859,381	-	-	39,752	-
Purchased Services	0300,0400,0500	7,900	-	-	19,317	-
Supplies and Materials	0600	889,487	-	-	40,390	-
Property	0700	-	-	-	4,137	-
Other	0800,0900	24,650	-	-	1,290	-
Total School Administration		17,773,281	-	-	263,579	-

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
3,153,357	5,276,912	32,700,504	24,862,020	8,588,049	3,273,080	4,238,685	219,184	157,620	152,132,861
5,505,000	984,597	35,358,624	83,000	185,000	3,361,100	14,756,500	50,150	125,000	175,752,428
-	-	-	-	-	-	-	-	-	38,000
-	-	-	-	-	118,000	-	-	-	145,662,718
-	-	-	-	-	5,650,603	-	-	-	22,749,496
5,505,000	984,597	35,358,624	83,000	185,000	9,129,703	14,756,500	50,150	125,000	344,202,642
8,658,357	6,261,509	68,059,128	24,945,020	8,773,049	12,402,783	18,995,185	269,334	282,620	496,335,503
-	-	-	-	4,921,561	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(24,735,984)
8,658,357	6,261,509	68,059,128	24,945,020	13,694,610	12,402,783	18,995,185	269,334	282,620	471,599,519
3,798,925	-	-	-	-	-	-	-	-	103,351,535
1,044,160	-	-	-	-	-	-	-	-	30,825,897
665,665	-	-	-	-	-	-	60,000	-	4,524,987
567,125	-	-	-	-	-	-	-	282,620	18,462,245
124,605	-	-	-	-	-	-	-	-	324,334
299,520	-	-	-	-	-	-	-	-	461,548
6,500,000	-	-	-	-	-	-	60,000	282,620	157,950,546
-	-	-	-	-	-	-	-	-	9,397,022
-	-	-	-	-	-	-	-	-	3,010,843
-	-	-	-	-	-	-	-	-	299,507
-	-	-	-	-	-	-	-	-	501,085
-	-	-	-	-	-	-	-	-	1,035
-	-	-	-	-	-	-	-	-	28,711
-	-	-	-	-	-	-	-	-	13,238,203
-	-	-	-	-	-	-	-	-	9,963,765
-	-	-	-	-	-	-	-	-	2,432,143
-	-	-	-	-	-	-	-	-	1,341,165
-	-	-	-	-	-	-	-	-	1,274,033
-	-	-	-	-	-	-	-	-	251,166
-	-	-	-	-	-	-	-	-	181,301
-	-	-	-	-	-	-	-	-	15,443,573
-	-	-	-	-	-	-	-	-	639,598
-	-	-	-	-	-	-	-	-	171,256
-	-	-	-	-	-	-	-	-	718,100
-	-	-	-	-	-	-	-	-	145,181
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	30,600
-	-	-	-	-	-	-	-	-	1,704,735
-	-	-	-	-	-	-	-	-	13,150,556
-	-	-	-	-	-	-	-	-	3,899,133
-	-	-	-	-	-	-	-	-	27,217
-	-	-	-	-	-	-	-	-	929,877
-	-	-	-	-	-	-	-	-	4,137
-	-	-	-	-	-	-	-	-	25,940
-	-	-	-	-	-	-	-	-	18,036,860

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Business Services - Program 2500						
Salaries	0100	1,919,630	-	-	-	-
Employee Benefits	0200	540,046	-	-	-	-
Purchased Services	0300,0400,0500	398,250	-	-	40,924	-
Supplies and Materials	0600	47,600	-	-	325,907	-
Property	0700	-	-	-	56,629	-
Other	0800,0900	397,483	-	-	-	-
Total Business Services		3,303,009	-	-	423,460	-
Operations and Maintenance - Program 2600						
Salaries	0100	8,708,577	-	-	1,424	-
Employee Benefits	0200	2,904,364	-	-	-	-
Purchased Services	0300,0400,0500	4,741,715	-	-	150,516	-
Supplies and Materials	0600	5,722,520	-	-	-	-
Property	0700	33,344	-	-	-	-
Other	0800,0900	75,800	-	-	-	-
Total Operations and Maintenance		22,186,320	-	-	151,940	-
Student Transportation - Program 2700						
Salaries	0100	4,170,354	-	-	-	-
Employee Benefits	0200	1,431,733	-	-	-	-
Purchased Services	0300,0400,0500	132,225	-	-	-	-
Supplies and Materials	0600	1,283,000	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	23,000	-	-	10,717	-
Total Student Transportation		7,040,312	-	-	10,717	-
Central Support - Program 2800						
Salaries	0100	4,197,400	277,052	-	96,336	-
Employee Benefits	0200	1,333,670	71,000	-	24,087	-
Purchased Services	0300,0400,0500	1,955,548	3,817,831	-	17,974	-
Supplies and Materials	0600	6,779,690	53,700	-	12,648	-
Property	0700	200,000	-	-	-	-
Other	0800,0900	129,900	44,220	-	822,703	-
Total Central Support		14,596,208	4,263,803	-	973,748	-
Enterprise Operations - Program 3200						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Enterprise Operations		124,000	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		88,414,710	4,263,803	536,942	8,281,433	-

27	29	31	41	43	21	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	-	-	-	-	-	-	1,919,630
-	-	-	-	-	-	-	-	-	540,046
-	-	-	-	-	-	-	-	-	439,174
-	-	-	-	-	-	-	-	-	373,507
-	-	-	-	-	-	-	-	-	56,629
-	-	-	-	-	-	-	-	-	397,483
-	-	-	-	-	-	-	-	-	3,726,469
-	-	-	-	-	-	-	-	-	8,710,001
-	-	-	-	-	-	-	-	-	2,904,364
-	-	-	-	-	-	-	-	-	4,892,231
-	-	-	-	-	-	-	-	-	5,722,520
-	-	-	-	-	-	-	-	-	33,344
-	-	-	-	-	-	-	-	-	75,800
-	-	-	-	-	-	-	-	-	22,338,260
-	-	-	-	-	-	-	-	-	4,170,354
-	-	-	-	-	-	-	-	-	1,431,733
-	-	-	-	-	-	-	-	-	132,225
-	-	-	-	-	-	-	-	-	1,283,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	33,717
-	-	-	-	-	-	-	-	-	7,051,029
-	-	-	-	-	-	153,800	-	-	4,724,588
-	-	-	-	-	-	48,700	-	-	1,477,457
-	-	-	-	-	-	14,875,000	-	-	20,666,353
-	-	-	-	-	-	5,000	-	-	6,851,038
-	-	-	-	-	-	12,500	-	-	212,500
-	-	-	-	-	-	-	-	-	996,823
-	-	-	-	-	-	15,095,000	-	-	34,928,759
-	-	-	-	-	3,258,818	-	-	-	3,258,818
-	-	-	-	-	1,025,068	-	-	-	1,025,068
-	-	-	-	-	175,000	-	-	-	299,000
-	-	-	-	-	4,513,202	-	-	-	4,513,202
-	-	-	-	-	256,576	-	-	-	256,576
-	-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	-	9,328,664	-	-	-	9,452,664
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9,328,664	15,095,000	-	-	125,920,552

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Property		-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Other Uses		-	-	-	-	-
TOTAL EXPENDITURES		220,574,340	4,263,803	1,667,567	16,188,667	9,910,437
RESERVES						
District Emergency Reserve - Program 9315	0840	4,757,000	86,000	-	-	-
Reserve for TABOR 3% - Program 9310	0840	7,264,000	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-
TOTAL RESERVES		12,021,000	86,000	-	-	-
TOTAL EXPENDITURES & RESERVES		232,595,340	4,349,803	1,667,567	16,188,667	9,910,437
NON-APPROPRIATED RESERVE - Program 9200		-	2,034,503	204,113	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		51,080,543	-	-	-	-

27	29	31	41	43	21	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	315,000	-	-	-	-	-	315,000
-	-	-	81,000	-	-	-	-	-	81,000
-	150,000	-	7,300,000	-	-	-	-	-	7,450,000
-	-	-	100,000	-	-	-	-	-	100,000
-	6,111,509	-	17,099,020	9,100,000	-	-	-	-	32,310,529
-	-	-	50,000	-	-	-	-	-	50,000
-	6,261,509	-	24,945,020	9,100,000	-	-	-	-	40,306,529
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	432,603	-	-	-	-	-	-	432,603
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,046,337	-	-	-	1,046,337
-	-	33,422,999	-	-	-	-	-	-	33,422,999
-	-	33,855,602	-	-	1,046,337	-	-	-	34,901,939
6,500,000	6,261,509	33,855,602	24,945,020	9,100,000	10,375,001	15,095,000	60,000	282,620	359,079,566
-	-	-	-	-	-	-	-	-	4,843,000
-	-	-	-	-	-	-	-	-	7,264,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	12,107,000
6,500,000	6,261,509	33,855,602	24,945,020	9,100,000	10,375,001	15,095,000	60,000	282,620	371,186,566
2,158,357	-	34,203,526	-	4,594,610	2,027,782	3,900,185	209,334	-	49,332,410
-	-	-	-	-	-	-	-	-	51,080,542



MEMORANDUM

DATE: January 28, 2015
TO Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Amended Intergovernmental Agreement with EAGLE-Net Alliance

RECOMMENDATION

That the Board of Education approve the proposed changes to the EAGLE-Net Alliance Intergovernmental Agreement.

BACKGROUND

The District purchases high-speed broadband services as a member of the EAGLE-Net Alliance. The Intergovernmental Agreement creating and maintaining this entity is proposed for modification as EAGLE-Net grows and expands its service area. The existing IGA requires 100% approval of IGA members of any amendments.

District staff is in favor of the proposed amendments which provide flexibility and growth opportunity to EAGLE-Net Alliance.

November 17, 2014

To: EAGLE-Net Alliance IGA Members

Subject: Proposed Amendments to the EAGLE-Net Alliance Intergovernmental Agreement (IGA)

I wanted to take this opportunity to thank you for purchasing services from EAGLE-Net and for being a member in the EAGLE-Net Alliance Intergovernmental Agreement (IGA). Beginning with the initial two members that signed the IGA in September 2010, we have now grown to sixty-four (64) IGA members.

As we have grown over the past four years, we have realized that we need to make changes to the IGA. EAGLE-Net's Board of Directors is proposing for adoption proposed amendments to the existing IGA, shown in the attached revised IGA. The current IGA requires 100% adoption by the IGA Members for any amendment to the IGA. We know that some of you will be able to sign the attached form acknowledging the changes and some of you will need to take these to your governing board for approval. However, we will need 100% adoption from all IGA Members in order to amend the current IGA.

The proposed changes to the IGA include the following for your review:

1. EAGLE-Net is an intergovernmental entity, yet our IGA refers to EAGLE-Net as an "agency." To correct this, "agency" is changed to "entity" (in multiple places).
2. In the current IGA, one had to be a member in order to buy EAGLE-Net services. Given the network operator agreement with Affiniti, the fact Affiniti will be selling services directly on the EAGLE-Net network, and that we eventually will be assigning EAGLE-Net contracts to Affiniti, we have to modify this and related provisions. We have realized that it does not seem necessary to require a potential customer to sign an EAGLE-Net IGA in order to buy services, and in fact, this makes it harder to grow services on the network. There is new language in the IGA that clarifies that a member buying services through an entity that has a contract as a service provider for EAGLE-Net is not required (but may, if it chooses to do so) to sign the IGA and become a member of EAGLE-Net (Section 4). Similarly, the amendments provide that Board members (except for the



state representative) must be from jurisdictions that buy services from EAGLE-Net or an EAGLE-Net network operator (Section 5).

3. Clarification is needed regarding the length of board terms in the event that a quorum at the annual meeting is not reached. Board members will serve for fixed terms or until their successor is elected and qualified (Section 5).
4. Changing the date of the annual meeting from August to February to coincide with the Colorado Association of School Executives (CASE) Winter Leadership meeting (Sections 5A and 11A).
5. The amendments modify procedures for electing board members and making the process easier to complete (Section 5A-C).
6. The amendments modify the voting section by changing the quorum for a meeting of members to 1/3 of total members. The amendments also allow for voting by mail, electronically, and by proxy in addition to in-person (Section 7). This will make it easier for us to obtain a quorum at our annual meeting and elect board members – something we were not able to do at the last annual meeting due to a lack of a quorum.
7. The amendments allow more flexibility for calling special meetings of the Directors or the Members (Sections 11A and B).
8. The amendments allow more flexibility for future amendments to the IGA but requiring approval of 75% of the IGA Members vs. the current 100% requirement (Section 19).

Thanks in advance for your help and support with this. Please return the Amended Intergovernmental Agreement (or, just return the signature page) to us at:

Via Mail:
EAGLE-Net Alliance
11800 Ridge Parkway, Suite 450
Broomfield, CO 80021

Via Email:
response@co-eaglenet.net

Via Facsimile:
(720) 210-9502

Since we do need 100% adoption from the IGA Members, please let us know if you have any questions, comments, or if you need any assistance with this. For any general questions regarding the IGA amendments, please contact Perry Movick, at 720-210-9468, or



perry.movick@co-eaglenet.net. If your organization has any legal questions about the proposed amendments, please feel free to have your legal counsel contact EAGLE-Net's attorney, Ken Fellman or Bo Riley, at 303-320-6100, or kfellman@kandf.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "MR", followed by a long horizontal flourish.

Mike Ryan
President, EAGLE-Net Alliance

AMENDED INTERGOVERNMENTAL AGREEMENT
(effective ~~June 17~~, 2014~~5~~)

THIS AMENDED INTERGOVERNMENTAL AGREEMENT ("Agreement"), dated and effective as of this _____ day of _____, 201_, is entered into by and between the undersigned political subdivisions of the State of Colorado (hereinafter collectively called "Members" or the "parties").

WHEREAS, the parties share similar concerns and objectives with respect to establishing a baseline of access and use of broadband Internet services at affordable pricing for Colorado schools, libraries, and other Community Anchors (hereafter defined); and

WHEREAS, the parties have concluded that the current availability and affordability of high-speed broadband access for Colorado's schools, libraries and Community Anchors is inadequate; and

WHEREAS, the parties have concluded that high-speed broadband access and services are vital to the success of Colorado students and for Colorado's economic growth, global competitiveness, innovation, and education of its population; and

WHEREAS, after extensive study the parties have determined that by working together, Middle Mile high-speed broadband connectivity to schools, libraries and other Community Anchor locations can be provided in a manner which will also facilitate non-discriminate access for local Last Mile broadband providers, thereby improving their Last Mile broadband service offerings for residential and business customers; and

WHEREAS, the sharing of resources and information, and the cooperation in providing broadband services to schools, libraries and Community Anchor locations would benefit the citizens of Colorado; and

WHEREAS, by participating as a party to this Agreement, each individual Member can avail itself of the broadband benefits that the EAGLE-Net project will offer to Members; and

WHEREAS, through the intergovernmental ~~entity~~~~agency~~ created by this Agreement, the parties desire to coordinate and cooperate in the administration, monitoring, and deployment of broadband services; to research and study broadband service matters; and on an ongoing basis to address common concerns, investigate mutual solutions to challenges, and new means of achieving common objectives pertaining to broadband services in Colorado, so as to increase

access and connectivity to high-speed broadband access for Colorado schools, libraries, and other Community Anchors; and

WHEREAS, Section 29-1-203 of the Colorado Revised Statutes authorizes political subdivisions of the State of Colorado to contract to provide any lawfully authorized function, service or facility or to form and maintain associations to promote, through cooperative effort, the interest and welfare of each.

NOW THEREFORE, in consideration of the mutual covenants and promises hereinafter set forth, the parties agree as follows:

1. PURPOSE. The purposes of this Agreement are (a) to create a mechanism to deploy and offer a variety of broadband connectivity and affordable services to the Colorado schools, libraries, governments and other Community Anchors; (b) to leverage a Middle Mile broadband network through partnerships with private sector service providers to expand broadband throughout the state; (c) to share information and resources pertaining to broadband services; (d) to create a structure to coordinate and cooperate in the administration, monitoring and deployment of broadband services to schools, libraries or Community Anchor locations, and to explore new means of achieving common objectives pertaining to broadband services within Colorado, so as to increase broadband opportunities for Colorado schools, libraries, and other Community Anchor locations.

2. ESTABLISHMENT OF The EAGLE-Net Alliance. There has been heretofore created an intergovernmental ~~entity~~^{agency} known as “The EAGLE-Net Alliance” (referred to herein as “EAGLE-Net”). EAGLE-Net is a separate local governmental entity from its Members, but governed by its Members according to the terms hereof. EAGLE-Net shall file all documents with the Colorado Department of Local Affairs as required by law, to be recognized as an independent local governmental entity. The communications address and headquarters of EAGLE-Net is currently located at 11800 Ridge Parkway, Suite 450, Broomfield, Colorado, 80021, although EAGLE-Net management may determine following execution of this Agreement to change such location.

3. DEFINITIONS.

For purposes of this Agreement the following words, terms and phrases shall have the following meanings.

“Community Anchor” shall mean schools, libraries, medical and healthcare providers, public safety entities, governmental institutions, community colleges and other institutions of

higher education, and other community support organizations and agencies that provide outreach, access, equipment and support services to facilitate greater use of broadband service by vulnerable populations, including low-income, unemployed, and the aged.

“Director” shall mean the individuals appointed or elected as set forth herein to serve on the Board of Directors of EAGLE-Net.

“Member” shall mean a political subdivision of the State of Colorado, which has entered into and formally executed this Agreement and is, at the time in question, current with all costs of participation. The Board of Directors may provide for different categories of membership.

“Subscriber” shall mean an entity that is entitled to purchase broadband services from EAGLE-Net, but not eligible to become a party to this Agreement, such as a non-profit Community Anchor institution that does not qualify as a Member under Section 4.

4. MEMBERS; AND SUBSCRIBERS. No entity may receive broadband services from EAGLE-Net unless it is a Member or Subscriber. Any governmental or quasi-governmental entity seeking services from EAGLE-Net must become a Member of EAGLE-Net, by executing this Agreement, and after doing so, shall be eligible to obtain broadband services from EAGLE-Net so long as it²s financial obligations to EAGLE-Net remain current. Community Anchor entities that are not governmental or quasi-governmental entities as those terms are defined in Colorado law, are not eligible to become Members, but may purchase broadband services from EAGLE-Net in accordance with terms and conditions as determined by the EAGLE-Net Executive Management Team (“EMT”). For purposes of this Agreement, any not for profit entity whose members are comprised exclusively of government or quasi-governmental entities, and whose primary purposes are to provide governmental or quasi-governmental services, shall be considered a quasi-governmental entity and qualified to become a Member of EAGLE-Net. To the extent that EAGLE-Net enters into any network operator or similar agreement with a third party provider, whereby a third party operates and maintains the EAGLE-Net network to provide broadband services, where the end user will have financial obligations for the services to the network operator as opposed to EAGLE-Net, it shall not be required that such party become a Member of EAGLE-Net in order to purchase these services. Such party may however, in its discretion, seek to become a Member of EAGLE-Net, and by purchasing services as described herein, shall be qualified to become a Member.

5. BOARD OF DIRECTORS. There shall be no more than nine (9) members of the Board of Directors. Except for the state government representative, all Board members must represent jurisdictions that obtain services from EAGLE-Net or an entity serving as a network operator for EAGLE-Net. No school district may have more than one representative on the

Board. If a Board member is representing a jurisdiction that ceases to be a Member of EAGLE-Net during that Board member's term, he or she may remain a Director until the regular expiration of their Board term and until their successor shall have been elected and qualifies.

A. ~~Beginning with the annual meeting of EAGLE-Net in August, 2013, and every year thereafter, n~~New ~~d~~Directors shall be elected by the Members at the Members' annual meeting in accordance with the terms and conditions set forth in this Agreement and in the bylaws. Beginning in 2015 the annual meeting of EAGLE-Net's Members shall be held in February 2015. If the election of Directors does not occur at the annual meeting of the Members, the Board of Directors shall cause the election of such Directors to be made at a special meeting of the Members as soon thereafter as conveniently may occur.

B. ~~Beginning with the election of new Directors in 2013, t~~The EAGLE-Net Board of Directors shall recommend a slate of Directors to the Members no later than December 15th in the year prior to the year in which~~less than thirty (30) days prior to~~ the Members' annual meeting is to be held. Members may also nominate candidates for Director as representatives from the groups described in this Section 5 by submitting names to the EMT in writing, by December 1st~~May 1st~~ in the year prior to the year in which the~~of each~~ Members' annual meeting is to be held. At such time as the slate of Directors has been recommended to the Members by the EAGLE-Net Board of Directors a ballot shall be provided to the Members and nominations for the Director positions shall be deemed closed. Beginning with the new Directors elected in 2013, EAGLE-Net endeavors to maintain at the Board of no more than nine (9) members shall be comprised of one (1) state government representative, four (4) representatives from K-12 education, and four (4) Community Anchor representatives. Regardless of whether there are nine (9) or fewer members of the Board, the foregoing limitations on the composition of the representatives comprising the Board shall not be exceeded.

C. Except at the annual meeting in 2013, at each annual meeting thereafter, the Members shall elect the Directors for terms of three (3) years. Notwithstanding anything to the contrary contained in this Agreement, despite the expiration of a Director's term, a Director shall continue to serve until the Director's respective successor is elected and qualifies. At the 2013 annual meeting, the Board candidates receiving the three (3) highest vote totals shall receive three (3) year terms, the next three (3) candidates with the highest vote totals shall receive two (2) year terms, and the candidates with the next highest vote totals shall receive one (1) year terms; provided however, that the Directors at all times shall be representatives of the categories described in this Section 5. In the event of a tie vote, the EMT shall determine which ~~d~~Directors serve which terms. Notwithstanding the foregoing, those Directors whose terms were set to expire in August 2015 and August 2016 shall instead expire in February 2015 and February 2016, respectively.

D. Directors shall serve without compensation from EAGLE-Net. EAGLE-Net's Board shall adopt policies governing the delegation of authority for the day to day management of EAGLE-Net to its President and EMT.

F. No Director shall be liable to EAGLE-Net for monetary damages, unless such damages are the result of intentional acts or omissions of a Director, acting outside the scope of his or her authority with respect to EAGLE-Net. Notwithstanding the foregoing, no Director shall be liable to EAGLE-Net in any matter involving the Director's good faith actions undertaken in connection with any other obligations or responsibilities of a Director outside of his or her activities on behalf of EAGLE-Net.

6. OFFICERS/EMT. The Board of Directors shall retain a President. The President shall preside at all meetings of EAGLE-Net and shall perform all duties incident to the office of President, and such other duties as may be prescribed by EAGLE-Net's Board of Directors. Subject to the approval of the EAGLE-Net Board in each instance, the President will develop and retain the EMT.

7. VOTING. Each Member or Director shall have one vote for matters upon which each may be entitled to vote pursuant to this Agreement. ~~Except as otherwise may be provided in the bylaws, there shall be no voting by proxy.~~ At any meeting of the Directors, a majority of the Directors, represented in person, shall constitute a quorum. A quorum of no less than one-half plus one of the Members or Directors shall be necessary for the conduct of EAGLE-Net business. At any meeting of the Members, one third (1/3) of the Members entitled to vote, represented in person, by proxy, or by mail ballot, shall constitute a quorum. Decisions of EAGLE-Net shall be by a majority vote of those Members or Directors present at a duly called meeting where a quorum is present; provided that (a) decisions relating to any employment or contract matters relating to the EMT shall require a vote of at least two thirds (2/3) of the full Board for passage and (b) all elections for Board of Directors shall be decided by plurality vote. With respect to the election of Directors, but subject to Section 9(C) of this Agreement, the Members may vote for such Directors in person, by proxy, or by electronic or mail ballot which electronic or mail ballot is received by the EMT on or before the day and time of the meeting where such Directors are to be elected.

8. BYLAWS. The EAGLE-Net Board of Directors shall have the authority to adopt bylaws governing the conduct of EAGLE-Net, its meetings, and communications and interaction among the Members. Where such bylaws are not adopted or are incomplete, Robert's Rules of Order shall be used for the conduct of EAGLE-Net meetings.

9. FINANCES.

A. Operating Budget. Based upon such direction as the Board provides, the EMT shall prepare an operating budget (the "Operating Budget") each year this Agreement is in effect, in accordance with Colorado's local government budget laws. The Operating Budget shall set forth anticipated expenses, financing sources, and proposed service levels necessary to carry out the purpose of this Agreement. The Operating Budget shall take effect the following fiscal year, beginning on July 1st. The EMT shall vote to approve any Operating Budget within the time periods required by Colorado law. To the extent that EAGLE-Net is the recipient of grant funds from the federal government or any other source, all budget operations shall fully comply with any conditions and requirements of such grant, and all provisions of applicable law.

B. Designated Contributions. EAGLE-Net may accept any contribution, gift, grant, bequest or devise that is designated, restricted or conditioned by the donor, provided that the designation, restriction or condition is consistent with EAGLE-Net's general tax exempt purposes. Donor-designated contributions will be accepted for special funds, purposes or uses, and such designations generally will be honored. However, EAGLE-Net shall reserve all right, title and interest in and to and control over such contributions, and shall have authority to determine the ultimate expenditure or distribution thereof in connection with any such special fund, purpose or use. Further, EAGLE-Net shall acquire and retain sufficient control over all donated funds (including designated contributions) to assure that such funds will be used exclusively to carry out EAGLE-Net's tax-exempt purposes.

C. Membership Financial Obligations. Members must contract to receive broadband services offered by EAGLE-Net or any EAGLE-Net business partner, and remain current in all financial obligations with respect to these services to EAGLE-Net or any EAGLE-Net business partner. All privileges of membership will be suspended during any period of time that a Member is delinquent in payments to EAGLE-Net for broadband services. Aside from the obligation to pay for broadband services provided by EAGLE-Net, Members shall have no financial obligations to EAGLE-Net, nor shall they have any responsibilities for financial obligations of EAGLE-Net.

10. POWERS. EAGLE-Net shall have the power to conduct research, communicate with individual Members, address issues on behalf of EAGLE-Net to legislative bodies or government agencies, develop and operate the broadband network and services for Colorado schools, libraries and Community Anchor institutions, and to take whatever measures the Board or EMT deems necessary to accomplish EAGLE-Net's purposes as set forth in Section 1 above. EAGLE-Net shall further have the power to maintain and utilize assets purchased with grant funds and any other sources available to EAGLE-Net. EAGLE-Net is hereby authorized by the

Members to do all that is necessary for the exercise of its powers within the constraints of the approved Operating Budget and applicable law, including, but not limited to any or all of the following: hiring employees or consultants, entering into contracts, acquiring, holding or disposing of property, providing broadband services, incurring debts, liabilities, or obligations within the limits of any applicable law required by the exercise of these powers, authorizing and approving budgets and financial expenditures.

11. MEETINGS.

A. Annual Meeting. Beginning in 2015, The annual meeting of the Members and Board of Directors shall be held in February/August of each year at a time to be fixed by the Board of Directors.

B. Special Meetings of the Directors. Special meetings of the Directors may be called by (1) the President, ~~or~~ (2) the Chairman of the Board of the Directors, or (3) at least two (2) members of the Board of Directors. Three (3) days' written notice of a special meeting of the Directors, and the subject matter of that meeting, shall be given to the Directors.

C. Special Meetings of the Members. Special meetings of the Members may be called by (1) the President, (2) the Chairman of the Board of Directors, or (3) at least twenty-five percent (25%) of the Members entitled to vote.

D. Notice. Notice of meetings of EAGLE-Net's ~~shall be given to the~~ Members shall be given to the Members and Directors, as applicable, by the President not less than ten (10) days before the date of the meeting at least one (1) week in advance, ~~and~~ When feasible, the agenda for ~~such~~ meetings of Members or Directors, and the minutes of the previous meeting of Members or Directors, shall accompany ~~any such~~ notice of a meeting of the Members or Directors. Discussion at meetings of EAGLE-Net's Members or Directors need not be limited to matters set forth in the agenda.

~~E.D.~~ Executive Sessions. All meetings shall be open to the public as provided in the Colorado Open Meetings Law, C.R.S. 24-6-401 *et seq.*, or any successor statute thereto, unless a two-thirds (2/3) majority of the Board votes to hold a closed executive session for the purposes, and in accordance with the procedures, set forth in the Open Meetings Law or any successor statute thereto.

~~F.F.~~ Type of Meetings. Except as otherwise provided herein or as may be provided in the bylaws, ~~M~~meetings shall be either in person, via telephone conference, webinar, or similar manner that allows for all participants to interact with each other in real time.

12. NEW MEMBERS. After the effective date of this Agreement, additional governmental entities may become Members of EAGLE-Net upon execution of this Agreement and subject to all of its terms, conditions and obligations.

13. WITHDRAWAL. Any Member may withdraw from this Agreement by filing written notice of its intention to do so with the EMT. The withdrawal of any Member from this Agreement shall in no way affect the rights and obligations of the remaining Members. If any Member ceases purchasing services from EAGLE-Net, it shall be deemed to have withdrawn from this Agreement, and its membership shall terminate.

14. TERMINATION AND DISPOSITION OF PROPERTY. This Agreement shall be deemed terminated when only one Member continues to participate in EAGLE-Net, or when all participating Members choose to terminate it. Unless otherwise required by applicable law, or upon order of a court or regulatory body with jurisdiction, upon termination, all assets and the remainder of the Operating Budget shall be paid over or transferred to and among one or more governmental entities or exempt organizations described in sections 501(c)(3) or (c)(4) of the Internal Revenue Code. The governmental entities or exempt organizations designated to receive such property, and their respective shares and interests, shall be determined by the Board of Directors and the EMT. In the event that the Board and the EMT cannot agree on the distribution, the decision shall be made by the Board.

15. COOPERATION AND PUBLIC CHARGE. The parties hereby agree that they shall cooperate so far as possible within the constraints of applicable law to effectuate the intent of this Agreement. EAGLE-Net shall at all times act in conformity with all applicable laws, statutes and regulations, including equal opportunity provisions, and Members and Directors agree that they will make decisions and act in accordance with the public interest, so as to best benefit the citizens of Colorado and deployment of high speed broadband services to Community Anchor institutions.

16. EFFECTIVE DATE AND TERM. This Agreement shall become effective when it has been duly authorized by two (2) of the parties and executed originals of this Agreement and other appropriate documents evidencing such approval, have been filed at the communications address of EAGLE-Net. This Agreement shall continue in effect through June 30th following the effective date and thereafter from year-to-year, or until termination in accordance with the terms hereof.

17. INSURANCE AND HOLD HARMLESS. No Member, no Director, and no person acting in their capacity on the EMT shall be liable for claims because of participation in, or as

the result of any action or omission by, EAGLE-Net. Without waiving the protections, rights and limitations of the Colorado Governmental Immunity Act, C.R.S. 24-10-101 *et seq.*, and any other applicable laws, where appropriate, EAGLE-Net shall, defend and indemnify Members Directors and the EMT against any and all claims, judgments, losses, demands, and costs in any way arising out of this Agreement to the extent such claims, judgments, losses, demands and costs are not barred by the Colorado Governmental Immunity Act and any other applicable laws. EAGLE-Net shall be responsible for and shall maintain insurance necessary for its operation relating to assets owned, liabilities incurred and/or employees and contractors retained by EAGLE-Net. EAGLE-Net shall also maintain insurance to cover the costs of its obligation to indemnify its Members and Directors. In so doing, EAGLE-Net does not waive the protections, rights and limitations of the Colorado Governmental Immunity Act, C.R.S. 24-10-101 *et seq.*, and any other applicable laws.

18. SEVERABILITY. Should any part, term, or provision of this Agreement be declared to be illegal or in conflict with any law whatsoever, or otherwise rendered unenforceable or ineffectual, by any agency or court of competent jurisdiction, the remaining portions of this Agreement shall nonetheless remain in effect and the Members each agree that they would have entered into each provision of this Agreement separately even if none of the other provisions had been included.

19. AMENDMENT. The form of this Agreement for use with future Members may be amended by the two-thirds (2/3) vote of the total number of Directors. Any amendments with existing Members must be by mutual written agreement of at least seventy-five percent (75%) of the then existing parties.

20. REPORTING AND RECORD KEEPING. EAGLE-Net shall report all proposed amendments of this Agreement or any bylaws promulgated pursuant to this Agreement, any meeting changes, changes in budget, and any information important to the operation of this Agreement to the Directors. All documents required to be made available under any local, state, or federal law or regulation shall be deposited at the communications address ~~as~~-set forth in Section 2, above. To the extent required by applicable law, the EMT shall engage an independent accounting firm to perform an annual audit of the financial statements of EAGLE-Net, which audit shall be distributed to each Member and Director in summary form. All such documents and any other documents maintained by, or pertaining to, EAGLE-Net shall be available upon reasonable notice for inspection by any Member.

21. NO THIRD PARTY BENEFICIARIES. Nothing in this Agreement shall give rise to any rights or allow any claim by any third party. It is the express intention of the parties that any third party receiving benefits from this Agreement shall be deemed an incidental beneficiary

only.

22. VENUE. Any legal action brought pursuant to this Agreement shall be proper in the County of Denver, State of Colorado.

23. NO MULTIPLE-YEAR FISCAL OBLIGATION. Any obligations of the Members to purchase EAGLE-Net services are specifically conditioned upon annual appropriation of funds for the same at the legislative discretion of the governing body of each Member. No Member is hereby obligated to make any such appropriation, and no multiple-year fiscal obligation of any Member, within the meaning of Article X, Section 20 of the Colorado Constitution, is created or implied in this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused their duly authorized representatives to execute this Agreement below on the date first above written.

By: _____
Title: _____

ATTEST:

APPROVED AS TO FORM:

MEMORANDUM

DATE: January 28, 2015

TO: Board of Education

FROM: Robert J. Smith, President, Board of Education

SUBJECT: Approval of Extension to Superintendent's Contract

RECOMMENDATION

That the Board of Education approve a one-year extension to Dr. Haddad's contract and for the Board to obtain a salary survey to bring his base salary in line with other districts of similar enrollment figures and to recognize Dr. Haddad's performance over the past year.

BACKGROUND

The Board would like to grant a one-year extension to Dr. Haddad's current Employment Agreement from June 30, 2018 to June 30, 2019, and authorize the Board to obtain a salary survey and to make a recommendation to the Board at a later date regarding a further amendment to the Employment Agreement to bring the base salary in line with other districts of similar enrollment figures and to recognize Dr. Haddad's performance over the past year.

Since it will take time to complete the salary survey, the written addendum will be completed after the survey and brought before the Board at a later date.

MEMORANDUM

DATE: January 28, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Right of Entry– Burlington Elementary School

RECOMMENDATION

That the Board of Education authorize administration to finalize negotiations with the City of Longmont regarding a Right of Entry at the Burlington Elementary School property indicated on attached Exhibit A to accommodate the construction of the flood damaged wading pool at the City owned Kanemoto Park.

BACKGROUND

The City of Longmont asked the District for access of a small section of unused property South of Burlington play fields that abuts the Kanemoto Park. To keep the pool on schedule, the City asked for a temporary access until the final documents can be developed and presented to the Board of Education in March. Construction of the pool will begin in February of 2015.

Final documents were reviewed by District legal counsel.

RIGHT OF ENTRY AUTHORIZATION

The St. Vrain Valley School District (District) provides authorization to the City of Longmont (City) and its employees, agents, contractors, or subcontractors to enter and perform the following activities associated with flood damage repair at Kanemoto Park, including construction of a new wading pool, relocation and replacement of the playground, relocation of the Niwot raw water lateral, installation of a potable water line to the new irrigation pump station, removal of trees, and installation of new landscaping on the District's property (parcel # 13151032700; legal description – LOTS 44-45 BLK 12 SOUTHMOOR PARK, TRACT 3325 & 3914 BURLINGTON ELEMENTARY) south of the baseball backstops, as identified on the attached exhibit.

The purpose of the right of entry is to allow temporary access on the property until a new deed is executed that transfers the property to the City. Unless terminated earlier, the right of entry will be effective until April 30, 2015.

City employees, contractors and subcontractors will access the site and stage equipment on City property - south parking lot near the pool and playground.

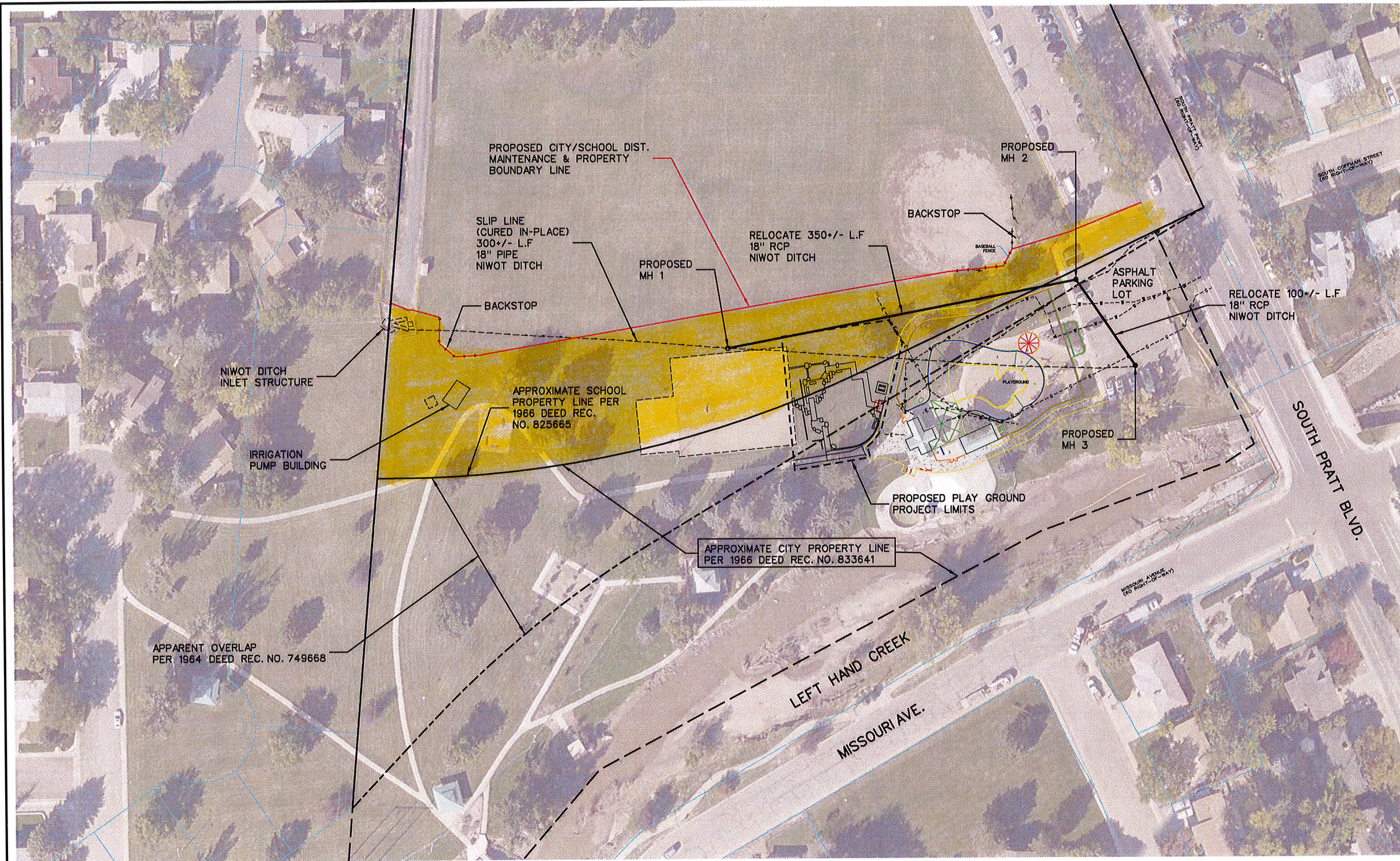
All activities shall be performed in accordance with all applicable laws. The City will pay all costs associated with the work described above.

St. Vrain Valley School District
395 South Pratt Parkway, Longmont, CO 80501

By _____
Brian Lamer
Assistant Superintendent of Operations

City of Longmont:
Civic Center
350 Kimbark Street, Longmont, CO 80501

By _____
Dale Rademacher
General Manager Public Works and Natural Resources



MEMORANDUM

DATE: January 28, 2015

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Executive Summary on Board Policy Manual Overhaul Project

PURPOSE

For the Board of Education to hear a summary report on the progress of the Board Policy Manual Overhaul Project.

BACKGROUND

The Board of Education of the St. Vrain Valley School District (SVVSD) approved a contract with the Colorado Association of School Boards (CASB) on November 13, 2013 to work on the Board Policy Manual Overhaul Project. This Project will have CASB representatives review each of the current District policies and identify areas where policy is lacking or needs improvement. Following receipt of monthly CASB recommended policy revisions, additions or deletions, a Board Policy Review Committee will meet with administration policy owners to review each policy and finalize policy revisions, additions or deletions. CASB recommendations will be provided and Committee/policy owner review will be carried out according to an agreed-upon timeline.

The Board approved a Board Policy Review Committee of three Board members at the February 12 Regular Meeting. Weekly Board Policy Review Committee meetings will be publicly posted. Other Board members and members of the public are welcome to attend meetings at their discretion.

As the sections of the policy manual are completed, a Committee Board member will report on the progress of the project and announce the next sections to be reviewed. Board Policy Review Committee meetings are held every Monday (except holidays) at the Educational Services Center at 395 South Pratt Parkway in the HR Conference Room from 12:30 to 2:30 p.m.