

NOTICE OF REGULAR MEETING AND AGENDA



June 11, 2014

**Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501**

John Creighton, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well-being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Ahrens, Member
John Creighton, President
Debbie Lammers, Secretary
Paula Peairs, Member
Mike Schiers, Asst Secretary
Joie Siegrist, Treasurer
Bob Smith, Vice President*

1. CALL TO ORDER:

7:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. AUDIENCE PARTICIPATION:

4. BOARD RECOGNITIONS/PRESENTATIONS TO THE BOARD & BOARD COMMUNICATIONS/COMMENTS:

City of Longmont-Storm Water Bond Ballot Question 2A

5. SUPERINTENDENT'S REPORT:

6. REPORTS:

1. Public Hearing of the Superintendent's Proposed Budget—All Funds for Fiscal Year 2015
2. Athletics/Fine Arts Report

7. CONSENT ITEMS:

1. Approval: Staff Terminations/Leaves
2. Approval: Staff Appointments
3. Approval: Approval of Minutes for the May 14, 2014 Regular Meeting; and the May 28, 2014 Regular Televised Study Session
4. Approval: Second Reading, Adoption, Board Policy/Regulation/Exhibit EBCB – Safety Drills and Exercises; EBCB-R – Safety Drills; EBCB-E – Record of Fire Evacuation Drill
5. Approval: First Reading, Adoption, Board Exhibits EHC-E-1-- Responsible Use Guidelines for Technology, Access and Digital Communications (Staff); and EHC-E-3 – Responsible Use Guidelines for Technology, Access and Digital Communications (Non-Staff)
6. Approval: Second Reading, Adoption, Board Policy JLCE – First Aid and Emergency Medical Care
7. Approval: Approval of Right-of-Way Contract-Erie High School
8. Approval: Approval of Contract Award-Niwot High Auditorium Project
9. Approval: Approval of 2014-2015 Fuel Purchases
10. Approval: Approval of Purchase of School Buses
11. Approval: Approval of Ditch Relocation Agreement Between Newmark Merrill/Ditch Companies/SVUSD

8. ACTION ITEMS:

1. Recommendation: Approval of New Members to the Accountability/ Accreditation Committee

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Bob Smith, Vice President*

2. Recommendation: Approval of Appointment of Assistant Superintendent of Operations
3. Recommendation: Approval of Appointment of Assistant Principal to Black Rock Elementary
4. Recommendation: Approval of Appointment of Executive Director of Human Resources
5. Recommendation: Approval of Appointment of Assistant Principal/Athletic Director to Niwot High School
6. Recommendation: Approval of Appointment of Assistant Superintendent of Human Resources
7. Recommendation: Approval of Oil & Gas Lease
8. Recommendation: Approval of Purchase and Trade-In of Cisco Network VoIP Products
9. Recommendation: Approval of Purchase of Microsoft Software Licenses
10. Recommendation: Approval to Accept No Child Left Behind Consolidated Federal Grant Funds for 2014-2015 School Year
11. Recommendation: Approval of Request to Grant Exception to Conflict of Interest Board Policy
12. Recommendation: Adoption of Second Amended Superintendent Budget FY2014
13. Recommendation: Adoption of Superintendent's Proposed Budget-All Funds for FY2015
14. Recommendation: Approval of Superintendent Contract
15. Recommendation: Adoption of Resolution to Appropriate Funds for Superintendent Contract
16. Recommendation: Approval of myOn Reader Contract
17. Recommendation: Adoption of Resolution to Non-Appropriate Funds for Elevator Contracts

9. DISCUSSION ITEMS:

1. Board Policy Overhaul Project Executive Summary
2. Health Care Proposal

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, June 18	4:00 – 8:00 pm Board Retreat
Wednesday, August 13	6:30 May Financials
	7:00 pm Regular Meeting
Wednesday, August 20	6:00 – 8:00 pm Study Session
Wednesday, August 27	7:00 – 9:00 pm Televised Study Session

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Public Hearing of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2015

PURPOSE

To provide the Board of Education with the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2015, and conduct the Public Hearing.

BACKGROUND

The Proposed Fiscal Year 2015 Budget was introduced to the Board of Education on May 28, 2014. Greg Fieth, Chief Financial Officer, will present a brief overview of the Proposed Fiscal Year 2015 Budget and answer questions from Board members, then the Board will conduct a Public Hearing. The final budget adoption is also scheduled for June 11, 2014. This timing complies with all the rules and regulations of the State of Colorado.

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Athletics Report

PURPOSE

To provide the Board of Education with an update on Athletics/Fine Arts in the District.

BACKGROUND

Rob Berry, Director of Athletics, Fine Arts, PE and Health, will be present to provide a verbal report and answer questions.

Terminations/Leaves of Absence

EFFECTIVE	NAME	POSITION/LOCATION	FMLA	NON-FMLA	PERSONAL	EXTENDED	RESIGNED	RETIRED	COMMENTS
	ADMINISTRATIVE/PROFESSIONAL/TECHNICAL								
6/30/2014	Butterfield, James	Assistant Principal/Niwot HS					X		
4/1/2014	Coleman, Tammy	Assistant Principal/Longmont HS	X						
5/30/2014	Ring, Richard	Chief Operations Officer						X	25 Years
	LICENSED								
5/23/2014	Arkfeld, Elizabeth	Building Team Leader / Student Services					X		
3/7/2014	Boman, Kristie	Teacher, English Language / Longs Peak MS					X		
5/23/2014	Carheden, Shannon	Teacher, Math / Coal Ridge MS					X		
5/23/2014	Chang, Ya-Wen	Teacher, Foreign Language/Permanent Sub / Erie HS					X		
5/23/2014	Cook, Janet	Teacher, Grade 3 / Mtn. View ES						X	15 Years
5/23/2014	Courson, Susan	Teacher, Kindergarten / Longmont Estates ES					X		
4/22/2014	Domko, Jo Anne	SLP/Student Services	X						
5/23/2014	Gardner, Kelly	Building Team Leader / Student Services					X		
5/23/2014	Goodfellow, Sarah	Teacher, Special Education / Lyons M/S					X		
5/23/2014	Goodgaine, Patricia	Teacher, Physical Education / Thunder Valley K-8						X	35 Years
5/23/2014	Grandprey, Joshua	Teacher, Grade 4 / Columbine ES					X		
8/13/2014	Harrington, Katy	Teacher, Grade 3 / Sanborn ES				X			
4/17/2014	Ho, Amy	Teacher, Science / Altona MS		X					
5/5/2014	Joseph, Kellee	Teacher, Grade 2 / Eagle Crest ES	X						
5/23/2014	Kalenian, Lareina	Teacher, Kindergarten / Burlington ES					X		
5/5/2014	Kelly, Evin	Counselor / Thunder Valley K-8		X					
4/28/2014	Kenney, Brian	Teacher, English Lang Arts / Longmont HS	X						
5/23/2014	Kimmel, Patricia	Counselor / Niwot HS						X	8 Years
4/28/2014	Knapp, Emily	Teacher, Science / Longmont HS	X						
4/26/2014	Lussier, Gina	Teacher, Literacy / Coal Ridge MS	X						
5/23/2014	Malloy, Sharon	Teacher, Special Education / Silver Creek HS						X	18 Years
5/23/2014	McGarry, Amanda	Teacher, Math / Niwot HS					X		
5/23/2014	Moore, Sara	Teacher, Grade 2 / Burlington ES					X		
5/23/2014	Owen, Stephanie	Teacher, Science / Silver Creek HS					X		
5/23/2014	Polinko, Victoria	Teacher, Grade 5 / Niwot ES						X	*12 Years
5/23/2014	Purdy, Susan	Teacher, Science / Silver Creek HS					X		
3/7/2014	Reed, Brittany	Teacher, Literacy / Central ES					X		
5/23/2014	Root, Ann	Teacher, Math / Niwot HS					X		
4/22/2014	Rue, Nichole	Teacher, English Lang Arts / Mead HS	X						
5/23/2014	Saddler, Anne	Teacher, Grade 4 / Red Hawk ES					X		
5/23/2014	Sanchez, Scott	Teacher, Math / Niwot HS					X		
5/23/2014	Sirovy, Brittani	Teacher, Grade 2 Bilingual / Indian Peaks ES					X		
5/23/2014	Sochia, Catherine	Teacher, Grade 2 / Timberline K-8						X	*25 Years

*Will work a 110 Day Contract for 2014-15

7.1

Terminations/Leaves of Absence

[illegible]

*Will work a 110 Day Contract for 2014-15

June 11, 2014
Staff Appointments

7.2

HIRE DATE	NAME	POSITION	LOCATION	NEW POSITION	REPLACEMENT
	ADMINISTRATIVE/PROFESSIONAL/TECHNICAL				
	LICENSED				
8/13/2014	Anderson, Ashley	Teacher, Grade 5	Alpine ES		X
8/13/2014	Brickey, Thomas	Teacher, Computer Tech	Altona MS	X	
8/13/2014	Burke, Regan	Teacher, Grade 4	Niwot ES	X	
8/13/2014	Canedo-Macouzet, Gerardo	Teacher, Foreign Language/ESL	Erie MS		X
8/13/2014	Cifrese, Frank	Teacher, Social Studies	Olde Columbine HS		X
8/13/2014	Crisman, Danielle	Teacher, Instrumental Music	Erie MS		X
8/13/2014	Engelen, Christine	Teacher, English/Lang Arts	Mead HS		X
8/13/2014	Flippin, Michelle	Teacher, Kindergarten	Indian Peaks ES		X
8/13/2014	Foote, Amy	Counselor	Niwot HS	X	
8/13/2014	Germane, Shawn	Teacher, Grade 2	Mtn. View ES	X	
8/13/2014	Ham, Kyle	Teacher, Math	Longs Peak MS	X	
8/13/2014	Harrison, Christopher	Teacher, English/Lang Arts	Trail Ridge MS	X	
8/13/2014	Harvell-Fruwirth, Megan	Counselor	Westview MS / Longs Peak MS	X	
8/13/2014	Holmes McKay, Karen	Counselor	Longmont HS	X	
8/13/2014	Katz, Brandon	Teacher, Music	Timberline K-8	X	
8/13/2014	Kovalsky, Alisa	Teacher, Title 1	Indian Peaks ES		X
8/13/2014	Lott, Charlene	Teacher, Art	Legacy ES		X
8/13/2014	Lubkeman, Kelly	Teacher, Science	Longmont HS	X	
8/13/2014	Mead, Robyn	Building Team Leader	Student Services		X
8/13/2014	Miller, Nina	Teacher, Multi Grades	Northridge ES		X
8/13/2014	Moore, Sarah	Teacher, Special Education	Frederick HS		X
8/13/2014	Newbanks, Melissa	Teacher, Special Education	Student Services		X
8/13/2014	Offenbacher, Melania	Teacher, Bilingual Grade 3	Thunder Valley K-8		X
8/13/2014	Pelletier, Valerie	Teacher, Kindergarten	Hygiene ES	X	
8/13/2014	Reynolds, Michael	Teacher, Math	Altona MS	X	
8/13/2014	Saeed, Shane	Teacher, Grade 4	Red Hawk ES		X
8/13/2014	Salinas, Lori	Teacher, Literacy	Sanborn ES		X
8/13/2014	Scannell, Devin	Teacher, Special Education	Trail Ridge MS		X
8/13/2014	Schmitt, Katarina	Teacher, Music	Mead HS	X	
8/13/2014	Schroeder, Jamie	Teacher, Bilingual Grade 2	Northridge ES	X	
8/13/2014	Tasker, Arianne	Teacher, Grade 1	Red Hawk ES	X	
8/13/2014	Thompson, Nicholas	Social Worker	Olde Columbine HS	X	
8/13/2014	Ward, Brandi	Teacher, Bilingual Grade 3	Northridge ES	X	
8/13/2014	Watkins, Rachel	Teacher, PE	Westview MS	X	
8/13/2014	Wilker, Brett	Teacher, Math	Longmont HS	X	
8/13/2014	Zahn, Rebecca	Social Worker	Frederick HS		X
8/13/2014	Zungolo, Laura	Teacher, Kindergarten	Mtn. View ES	X	

June 11, 2014
Staff Appointments

7.2

[illegible]

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Board of Education Meeting Minutes

RECOMMENDATION

That the Board of Education approve the minutes from the May Regular Meetings.

BACKGROUND

The Board will be asked to approve the minutes of the May 14, 2014 Regular Meeting and the May 28, 2014 Televised Study Session.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Second Reading, Adoption, Board Policy/Regulation/Exhibit EBCB – Safety Drills and Exercises, EBCB-R – Safety Drills, and new Board Exhibit EBCB-E – Record of Fire Evacuation Drill

RECOMMENDATION

That the Board of Education approve changes to Board Policy/Regulation/Exhibit EBCB – Safety Drills and Exercises, EBCB-R – Safety Drills, and new Board Exhibit EBCB-E – Record of Fire Evacuation Drill.

BACKGROUND

Revisions to these policies are necessary due to alignment with current practice, procedure, and applicable statutes and have been reviewed by District administration.

These policies were first reviewed at the May 14, 2014 Regular Board Meeting.

STRATEGIC PLAN CORRELATION

Focus Area – Well Being

Safety Drills and Exercises

Safety drills shall be scheduled by the principal each month during the school year. The purpose of the drills is to train students under staff direction to respond safely, quickly and quietly to a variety of hazards including weather, natural and man-made hazards. The following drills will involve all school staff and students, unless otherwise specified:

<u>Type of Drill</u>	<u>Intervals</u>
Fire	Monthly – <u>The first fire drill shall be conducted within the first 10 days of the beginning of the school year.</u>
Off-site Evacuation	Once every three years <i>In between years: The School Safety Committee will visit the Parent Reunification site and will review procedures and duties with all school staff.</i>
Tornado <u>Shelter in Place</u>	Twice in a school year (Sometimes referred to as “Shelter-in-place” drill.)
Lock Down	Twice in a school year (Sometimes referred to as “hard” lockdown.)
Lock Out	Once in a school year <i>Lock out is defined as doors are locked but business as usual continues inside the building. No one may come in or out of the building. (Sometimes referred to as “soft” lockdown.)</i>

At least twice each year, the School Safety Committee will review procedures and ensure that these required drills are conducted.

Furthermore, in accordance with the School Response Framework statute C.R.S. 22-32-109.1 (4):

To the extent possible, each public school shall create an all-hazard exercise program based on NIMS (National Incident Management System) and shall conduct tabletop exercises and other exercises in collaboration with community partners from multiple disciplines and, if possible, multiple jurisdictions to practice and assess preparedness.

To the extent possible, each public school, in collaboration with its school district, shall hold coordinated exercises among school employees and community partners including at a minimum:

- Orientation meetings to inform all parties about emergency operation plans and procedures
- Drills, in addition to annual fire drills, to improve individual and student emergency procedures

- Tabletop exercises to discuss and identify roles and responsibilities in different scenarios

Each public school shall conduct a written evaluation following the exercises and certain incidents as identified by the school or school district and identify and address lessons learned and corrective actions in updating response plans and procedures.

Adopted May 23, 1984
Revised January 13, 2010

St. Vrain Valley School District RE-1J, Longmont, Colorado

Safety Drills

Orientation programs for employees and students must include instruction in the school emergency plan, the Standard Response Protocol, Safe2Tell, and the use of emergency equipment. Particular attention will be given to:

1. How to ~~turn in a fire alarm~~ activate a fire alarm
2. Where the nearest fire extinguisher is located for each classroom
3. ~~Where the nearest fire alarm box or station is located for each classroom~~ A classroom review of primary and secondary evacuation routes
4. The proper use of the red and green cards for student and staff accountability
5. The response requirements for a Lockdown and a Lockout
6. The response requirements for sheltering in place for a tornado and for a hazardous material contamination
4. ~~The usual exits, line of travel or emergency procedure that students will be expected to follow in case of fire, earthquake, civil defense or other emergency for every classroom~~
5. ~~The alternate exits, line of travel or emergency procedure which students will be expected to follow in case the usual exit and line of travel are blocked~~
6. ~~Where first aid supplies are located and where other equipment (such as stretchers or cots) is kept~~

Back to school orientation programs shall be conducted, to extent possible, to educate parents on the Standard Response Protocol, Safe2Tell and school safety protocols.

Emergency evacuation maps, provided by the District, and the Standard Response Protocol, in English and Spanish, will be posted near the interior classroom door in every classroom. exit information will be posted in each room. Such information will be printed clearly in large letters on a card posted next to the corridor of the room.

~~Sufficient fire drills will be held during the first two weeks of each school term to satisfy the principal that students and employees thoroughly understand the proper procedures and evacuation routes. After the first two weeks of school, fire drills must be held at least once a month during the school year. School personnel as well as students must evacuate. If maintenance personnel are aware of a drill before it occurs, they do not have to exit the building.~~

~~A report will be made to the office of the buildings and grounds after any fire drill during the school year. This report will give the date, time of day, required time for building evacuation and a general evaluation of the drill and will report any unusual conditions associated with the drill. Special mention will be made of equipment, alarm systems, exits or other circumstances which in any way limit the complete safety of the school.~~

A drill schedule will be submitted to School Dude at the beginning of the school year. All drills with the exception of the May fire drill are to be completed by the end of April. The following drills will be completed by:

1. Lockdown – the first drill completed within the first quarter, second drill in the beginning of the third quarter
2. Lockout-completed within the first quarter
3. Shelter in Place – the first drill completed within the first quarter, second drill in the beginning of the third quarter
4. Fire drill – the first drill will take place within the first 10 days of the new school year. ~~and every month following~~Fire drills will be held monthly thereafter. Fire drills should not be scheduled on the last day of the month.

All staff, visitors and Pre-K through 12th grade students must participate in the execution of all drills.

To the extent possible, drills shall be conducted throughout the year at unexpected times and unannounced to staff and students.

A fire drill report form (EBCB-E) will be completed and submitted to Operations and Maintenance after all fire drills. Special attention will be made to equipment, alarm systems, exits or other circumstances which in any way compromise the complete safety of the school.

Current practice codified 1981
Approved February 8, 1984
Revised May 23, 1984

REF: District Procedure 700-10

RECORD OF FIRE EVACUATION DRILL
(Fire Code Section 405.5)

Name of School _____ Drill Date & Time _____

Name of Person Conducting Drill _____

of Staff Members Participating _____ # of Occupants Evacuated _____

Special Conditions Simulated _____

Problems Encountered _____

Weather Conditions During Evacuation _____

Drill Completion Time _____

One copy for School

One copy must be sent to Operations and Maintenance Department within 24 hours of inspection of drill.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: First Reading, Adoption, Board Exhibits EHC-E-1 – Responsible Use Guidelines for Technology, Access and Digital Communications (Staff); and EHC-E-3 – Responsible Use Guidelines for Technology, Access and Digital Communications (Non-Staff)

RECOMMENDATION

That the Board of Education approve minor changes to Board Exhibits EHC-E-1 – Responsible Use Guidelines for Technology, Access and Digital Communications (Staff); and EHC-E-3 – Responsible Use Guidelines for Technology, Access and Digital Communications (Non-Staff).

BACKGROUND

Revisions to these policies are necessary due to alignment with current practice, procedure, and applicable statutes and have been reviewed by District administration.

RESPONSIBLE USE GUIDELINES FOR TECHNOLOGY, ACCESS AND DIGITAL COMMUNICATIONS (STAFF)

St. Vrain Valley School District RE-1J

Check one:

- | ☐ Staff Member
| ☐ Temp assigned to school for 12 weeks+ (Dates-from _____ to _____)
| ☐ Board of Education
| ☒ Non-Staff Member

Name Change From: _____
(Previous name – as it is on e-mail)

Legal Name: _____ **Birthdate:** _____
(Last name) (First Name)

Building: _____ **Position:** _____

This form must be signed and dated by the applicant and a Human Resources administrator before it will be considered. By signing this application it is your responsibility to read and abide by the terms and conditions of Board Regulation EHC-R and all revisions.

Applicant Signature Date

Human Resources Signature Date

.....

Approved March 9, 2005
Revised April 23, 2008
Revised May 12, 2010

St. Vrain Valley School District RE-1J, Longmont, CO

Legal Name: _____

First Name	Middle Name	Last Name

Address: _____

Address	City	State	Zip Code
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Account Start Date _____ **Account Termination Date** _____

Account Access Requested (Please check all that apply)

- This form must be signed and dated by the non-staff person, supervisor and a Human Resources administrator before it will be considered. By signing this application it is your responsibility to read and abide by the terms and conditions of Board Regulations EHC-R and all revisions.

Applicant Signature
Date

Supervisor Signature _____ Date _____

Human Resources Signature _____ Date _____

Adopted 10/9/13

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Second Reading, Adoption, Board Policy JLCE – First Aid and
Emergency Medical Care

RECOMMENDATION

That the Board of Education approve changes to Board Policy JLCE – First Aid and Emergency Medical Care.

BACKGROUND

Revisions to this policy are necessary due to alignment with current practice, procedure, and applicable statutes and have been reviewed by District administration.

This policy was first reviewed at the May 14, 2014 Regular Board Meeting.

STRATEGIC PLAN CORRELATION

Focus Area – Well Being

First Aid and Emergency Medical Care

No treatment of injuries except first aid shall be permitted in the schools. First aid is that immediate help given by the best qualified person at hand in case of accident or sudden illness.

Each school principal or designee shall maintain a First Aid Team including five (5) staff members with current first aid certification and two (2) members with current child/adult CPR certification. A master first aid kit shall be kept and properly maintained in each school.

Any person who in good faith provides emergency care or assistance without compensation at the place of the emergency or accident shall not be liable for any civil damages for acts or omissions in good faith. State law also exempts from civil liability certain health care providers who render emergency assistance in good faith and without compensation to persons injured in a competitive sport activity.

Treatment of injuries occurring outside school jurisdiction is not the responsibility of school employees.

No drugs shall be given at any time unless a parent/guardian and health care provider have given written authorization for their use.

The school's obligation continues after the injury until the injured student has been placed in the care of the parent/guardian or emergency health personnel. Therefore, the parents/guardians of all students shall be asked to sign and submit an emergency medical authorization card which shall indicate the procedure they wish the school to follow in the event of a medical emergency involving their child.

In all cases where the nature of an illness or injury appears serious, the parent/guardian shall be contacted if possible and the instructions on the student's emergency card followed. In extreme emergencies, where there is potential threat to life, limb, or digit, school personnel shall immediately call emergency health personnel to arrange for transporting the student to an emergency facility on advice of emergency health personnel.

If a student's parent/guardian has~~ve~~ provided the school with a written signed order not to resuscitate in the event of a medical emergency, school personnel nonetheless shall obtain emergency assistance. School personnel then shall attempt to notify the student's parent/guardian regarding the medical emergency. If staff trained in CPR are available, immediate resuscitation measures may be undertaken only by them pending the arrival of assistance. Where the parent/guardian has given written permission to release the order not to resuscitate to emergency response personnel, the order shall be provided to such personnel.

No elementary student who is ill or injured shall be sent home alone nor shall a secondary student be sent home alone unless the illness is minor and the parent/guardian has consented in advance.

Automated External Defibrillators (AEDs)

A standard, outlining the number of units per school, is defined as two units per high school and one unit per middle school. Placement of additional units will be evaluated by the District AED Coordinator.

AEDs must be stored in an alarmed cabinet provided by the District. The units will be located near the main office of the building and, when applicable, near the gymnasium. Signage, provided by the District, will be located at the main entrance door and above each alarmed cabinet.

All donated and/or purchased units will be compatible with the school's local fire districts.

AED units are to remain in the alarmed cabinets unless being used in an emergency. Units may not be transported outside of the building for outside or off-site activities unless it is for emergency use.

All AED units, whether donated or supplied by the District, will be maintained under the District AED Maintenance Program.

Pursuant to statute, school districts must accept a donation of an AED that meets standards established by the Federal Food and Drug Administration and is in compliance with the manufacturer's maintenance schedule. School districts must also accept gifts, grants and donations designated for obtaining AEDs and/or for the inspection, maintenance and training in the use of an AED. Schools receiving donated AEDs become a District asset to be distributed according to the standard set forth. Funds donated for the purpose of maintaining the units will be applied to the contracted AED Maintenance Program.

The ~~Assistant Superintendent of Auxiliary Services~~ or designee shall ensure that ~~applicable laws, regulations, procedures and Board policy are complied with, and that~~ a quality assurance program is in place for donated AEDs. A written plan regarding the donation and use of AEDs including the acceptable brands and models, the appropriate sites, and the appropriate location(s) within the site, based on the American Heart Association guidelines and emergency medical response practices shall be in place and updated as needed. A quality assurance plan will also be established to monitor and evaluate training, maintenance and incident response.

All persons who are identified users will be trained in first aid, CPR and AED use, and will maintain required certifications. Annual AED refresher courses will be required for identified users in addition to required certifications.

The Superintendent or designee will be authorized to sign related contracts, e.g., maintenance contracts, training contracts. ~~District funds may not be used to purchase AEDs without Board approval.~~

Note: A health care provider is defined as an M.D., D.O., Nurse Practitioner, P.A., Dentist, or Psychiatrist.

Adopted November 13, 1968

Revised February 9, 1994

Revised to conform with practice June 8, 1994

Revised May 28, 2008

LEGAL REFS.: C.R.S. 13-21-108 civil immunity for persons rendering emergency assistance
C.R.S. 13-21-108.5 civil immunity for health care providers who assist in sports injuries
C.R.S. 22-1-125 requirements concerning automated external defibrillators in schools
C.R.S. 24-10-106.5 public entity duty of care
6 CCR 1010-6, Rules 9-102 State Board of Health Rules and Regulations Governing Schools - first aid certification requirement

CROSS REFS.: GBGAB, First Aid Training
JLIB, Student Dismissal Precautions
JLCD, Administering Medicines to Students
KH, Public Gifts to Schools

St. Vrain Valley School District RE-1J, Longmont, Colorado

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Right-Of-Way (ROW) – Erie High School

RECOMMENDATION

That the Board of Education authorize administration to finalize a Right-of-Way (ROW) contract for the consideration of \$51,091 with the State of Colorado, acting by and through the State Board of Land Commissioners, to install a drainage ditch east of the football field at Erie High School, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign appropriate documents.

BACKGROUND

Due to periods of heavy rains, the State land to the east of the Erie High School football field has flooded the football field. To protect the football field from repeated flooding due to water runoff from the State land, the District has obtained a 30-year ROW to build the drainage swale on the State land.

This new drainage ditch will be installed the summer of 2014 to protect the installation of the new synthetic turf field also being installed this summer.

The Right-of-Way agreement will be funded through the 2014 supplemental Capital Reserve.

STATE OF COLORADO
BOARD OF LAND COMMISSIONERS
RIGHT-OF-WAY CONTRACT ON STATE TRUST LANDS

Right-of-Way No. 3620

THIS RIGHT-OF-WAY made this 2nd day of May, 2014 between the State of Colorado, acting by and through the STATE BOARD OF LAND COMMISSIONERS (Grantor), whose address is 1127 Sherman Street, Suite 300, Denver CO 80203 and St. Vrain Valley School District (Grantee), whose mailing address is 395 South Pratt Parkway, Longmont, CO 80501:

WITNESSETH

WHEREAS, Grantee has applied to the Grantor for a right-of-way across certain portions of state trust lands for the purpose of constructing, operating, and maintaining a concrete V-pan drainage ditch; and

WHEREAS, the Grantor has approved the application subject to the terms and conditions set forth herein.

NOW THEREFORE, the Grantor, in consideration of the terms and conditions herein, and for the consideration of **Fifty-One Thousand Ninety-One And 00/100 Dollars (\$51,091.00)**, grants unto the Grantee, a right-of-way, for a thirty (30) year term for the purpose of constructing, operating, and maintaining a concrete V-pan drainage ditch over, under, upon and across certain portions of state trust lands described in Exhibit A attached hereto.

Terms and Conditions

1. This right-of-way grant is made for the sole purpose described, and for the singular use by the Grantee named herein. No other purpose or use is permitted. If Grantee uses or attempts to use the lands for any other purpose whatsoever, then this right-of-way shall become void and of no effect, and shall revert to the Grantor or its successors.
2. This right-of-way grant is not exclusive. It is subject to any and all uses, easements and rights-of-way granted previously. The Grantor reserves the right to use, or permit the use of, these same lands for any new purpose which will not unreasonably interfere with or endanger any of the facilities of the Grantee, or use thereof. Grantee agrees to permit and not interfere with such new or additional uses.
3. The Grantee shall not sublet or assign, in whole or in part, this right-of-way unless the Grantor, at its sole discretion, gives written authorization. Any transfer or assignment, or attempted transfer or assignment, of any of the rights granted, without such consent in writing, shall be absolutely void, and at the option of the Grantor, shall terminate this agreement.
4. The Grantor reserves the right at any and all times during the continuance of the right-of-way to sell, exchange, or otherwise dispose of the underlying or adjoining lands.
5. If Grantee fails to construct the facility or facilities described above within two (2) years from date hereof, this grant shall be subject to cancellation at the option of the Grantor. If the Grantor agrees to extend such construction period, the Grantor may fix additional consideration at the time of completion of construction of said facilities.
6. Upon completion of construction and/or any subsequent maintenance activities of the herein described facility, including the use of Grantor's land not described above for temporary construction and/or ingress and egress purposes, Grantee agrees to restore said land, as near as practicable to its original condition, unless otherwise agreed to in writing by the Grantor. Provided, however, that all such restoration efforts shall be in compliance with the Colorado Noxious Weed Act, CRS 35-5.5-101 et seq. Grantee shall begin the restoration work not more than six (6) months after said facility is installed.

The Grantee shall execute a bond at the time this contract is executed by the parties in the amount of **Twenty-Five Thousand And 00/100 Dollars (\$25,000.00)**. The bond shall consist of cash, bank certificate of deposit, or other sureties as may be approved by the Grantor. If the bond is other than cash, the bond must be in a form that will guarantee payment in cash to the Grantor upon receipt by any bank or insurance company of written demand by the Grantor, without further condition. The Bond shall guarantee restoration of said land to a native vegetative condition or to such other conditions as may be approved by the Grantor as well as continued maintenance of the area disturbed by the facility, to maintain the integrity of the installation. The Grantor shall keep said bond for the life of the contract or unless, upon request from the grantee, the grantor at their sole discretion deems that the bond or a portion thereof shall be returned.
7. The Grantee shall not fence or otherwise obstruct free and open access to and travel upon, said land, without written authorization from the Grantor. No surface installation of any kind is authorized by this grant unless specifically mentioned herein.
8. If the right-of-way is to be enlarged, replaced, relocated, or added to in the future, the Grantee shall request of the Grantor such change and furnish surveys, plats, and description of the change to the Grantor. The Grantor may, at its sole discretion, approve or deny such request. In the event that the Grantor approves such change, the Grantor may, at its sole discretion, require the Grantee to pay additional consideration.

Right-of-Way No. 3620

9. Grantee shall not establish a water use, water permit, or water right unless the Grantor at its sole discretion gives written authorization. If the Grantee uses or establishes any water right on the Grantor's land, for any use on or off Grantor's land, such right shall become and remain the property of the Grantor.
10. The Grantor shall reserve all rights to all minerals, ores, and metals of any kind and character, and all coal, asphaltum, oil, gas, or other like substances in or under such land, and all geothermal resources and the right of ingress and egress for the purpose of mining, together with enough of the surface of the same as may be necessary for the proper and convenient working of such minerals and substances, not withstanding the terms as per paragraph two (2). If the Grantor desires to occupy or use, or permit the occupancy or use of, the lands which are subject to the right-of-way herein granted, or any portion thereof, for any purpose with which the aforesaid facilities would interfere, then the Grantor may require the Grantee to relocate its facilities, at Grantees expense, after first receiving not less than ninety (90) days prior written notice from the Grantor. In such event, the Grantee shall be furnished a similar right-of-way over and across Grantor's land, where available and suitable, free of charge to relocate or otherwise adjust said facilities. Grantee shall not enter into any agreement to restrict mineral development in any way, including but not limited to, agreements to purchase, to buy out or to buy-down with the mineral lessee, its successors or assigns, without the written approval of Grantor.
11. The right-of-way granted herein shall continue until termination for cause or expiration of term, whichever occurs first. If the use of said right-of-way is abandoned for twelve (12) consecutive months, this right-of-way or any unused portion thereof shall automatically and without notice terminate.
12. The Grantee may remove the facilities during the term granted. Upon such removal, the right-of-way shall terminate, except that temporary removal or closure of said facility during maintenance or approved reconstruction shall not terminate this grant.
13. Upon termination of this right-of-way either for cause or by expiration of term, the Grantee shall restore the premises as nearly as possible to the condition they were in prior to the grant and construction of the original right-of-way, unless otherwise requested or agreed to by the Grantor.
14. The Grantee assumes all liability arising from the exercise of this right-of-way, including but not limited to the risk of all injuries, including death, resulting therefrom to persons and damage to property, including loss of use thereof, and all taxes, fees, assessments or charges, resulting directly or indirectly, wholly or in part, from this right-of-way and to indemnify, save harmless and defend the Grantor from and against any and all liability arising therefrom.
15. The Grantee will pay full compensation to the Grantor for damages to its property, rights, franchises or privileges, including liabilities and damages to its lessees and other third parties resulting from acts, omissions, or use of the lands or rights granted under this right-of-way.
16. Failure to comply with any term or condition contained in this right-of-way grant shall be grounds for termination by the Grantor.
17. A plat and survey performed by Bradley D. Peterson, Colorado PLS No. 28660, dated April 8, 2014 was submitted by the applicant to depict the location of this grant. Said plat is hereby made a part of this right-of-way document for locational purposes, but shall not prevail over the terms and conditions herein. Grantee must get written approval if easement does not follow stated legal description. An as built survey will be provided immediately after installation is complete.
18. If any facilities are constructed outside of the defined boundary of the easement area, Grantor, at its discretion, may require Grantee, Developer, or their successors or assignees to relocate the facilities to within the defined boundaries at no cost to the Grantor.
19. Additional Conditions:
 - a. The Grantee agrees that upon development of the property upon which this right-of-way is located, the right-of-way may be incorporated into, and reconfigured if necessary, to become part of a larger drainage system resulting from the adjacent development to the east. At such time as the drainage being captured by this right-of-way is accounted for in future development plans, this right-of-way shall be terminated.
 - b. A road access permit for the access road, identified in this application, shall be submitted within in 30 days of execution of this right-of-way contract.

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IN WITNESS WHEREOF, The parties hereto have executed the foregoing, the same to be effective as of the day and year first above written.

Grantee: _____
Signature Printed Name
as _____ of _____
Position Entity
St. Vrain Valley School District

STATE OF COLORADO, acting by and through the
STATE BOARD OF LAND COMMISSIONERS

David S. Rodenberg-Right-of-Way Manager

EXHIBIT A

STATE LAND BOARD RIGHT-OF-WAY:

A TRACT OF LAND LOCATED IN THE SOUTHWEST QUARTER OF SECTION 16, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF WELD, STATE OF COLORADO; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 16, WHENCE THE SOUTH ONE-QUARTER CORNER OF SAID SECTION 16 BEARS NORTH 90°00'00" EAST 2663.60 FEET, SAID LINE FORMING THE BASIS OF BEARING FOR THIS DESCRIPTION; THENCE ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SECTION 16 NORTH 00°08'12" EAST 30.00 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF THAT TRACT OF LAND DESCRIBED BY DEED RECORDED MARCH 17, 1909 IN BOOK 296 AT PAGE 149; THENCE ALONG SAID NORTH LINE NORTH 90°00'00" EAST 1335.00 FEET TO THE POINT OF BEGINNING;

THENCE NORTH 00°08'12" EAST, DEPARTING SAID NORTH RIGHT-OF-WAY LINE & ALONG A LINE 15 FEET EAST OF & PARALLEL TO THE EASTERLY LINE OF THAT PARCEL OF LAND DESCRIBED IN PATENT NO. 8333, 1104.00 FEET; THENCE NORTH 29°52'48" WEST, 29.99' TO A POINT ON THE EASTERLY LINE OF THAT PARCEL OF LAND DESCRIBED IN PATENT NO. 8333, THENCE NORTH 00°08'12" EAST, 120.00 FEET ALONG THE EASTERLY LINE OF THAT PARCEL OF LAND DESCRIBED IN PATENT NO. 8333, THENCE NORTH 90°00'00" EAST, DEPARTING SAID EASTERLY LINE & PARALLEL WITH THE NORTH RIGHT-OF-WAY LINE OF THAT TRACT OF LAND DESCRIBED BY DEED RECORDED MARCH 17, 1909 IN BOOK 296 AT PAGE 149, 75.00 FEET; THENCE SOUTH 00°08'12" WEST, ALONG A LINE 75.00 FEET EAST OF & PARALLEL TO THE EASTERLY LINE OF THAT PARCEL OF LAND DESCRIBED IN PATENT NO. 8333, 1250.00 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF THAT TRACT OF LAND DESCRIBED BY DEED RECORDED MARCH 17, 1909 IN BOOK 296 AT PAGE 149; THENCE NORTH 90°00'00" WEST, ALONG SAID RIGHT-OF-WAY LINE, 75.00 FEET TO THE POINT OF BEGINNING, CONTAINING AN AREA OF 76,988 SQUARE FEET OR 1.77 ACRES, MORE OR LESS.

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MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award-Niwot High Auditorium Project Bid #2014-071

RECOMMENDATION

That the Board of Education approve the contract award for the Niwot High Auditorium Audio Visual Upgrades Project Bid #2014-071 to Linx Multimedia for an amount not-to-exceed \$210,668 which includes Alternates One and Two and a 10% contingency, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education Policy FEH, Supervision of Construction.

BACKGROUND

The Niwot High Auditorium Audio Visual Upgrades Project includes new projector, speakers, and audio visual control equipment to upgrade the sound and projection capabilities of the auditorium.

Funding for the project is included in the 2014 supplemental Capital Reserve budget.

Bids were received and opened on June 2, 2014 with the following bid results.

Niwot High Auditorium Audio Visual Upgrades Project Bid 2014-071
Base Bid + Alternate 1, Alternate 2

Linx Multimedia	Ford Audio-Video Systems
\$191,516.38	\$195,980.20

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Fuel Purchases for the 2014-2015 School Year

RECOMMENDATION

That the Board of Education approve the purchase of fuel for the 2014 - 2015 school year and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign appropriate paperwork.

BACKGROUND

The cost of the fuel is determined with the MAPO bid with Arapahoe County, which is not updated at this time. Upon finalization of the bid, the information will be sent to the Board with the new bid number and dates. The funds to purchase fuel are budgeted in the General Fund. The estimated amount for fuel for the year will be approximately \$1,200,000.00 based on fuel pricing. This is the same agreement the District has been using for fuel in past years.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of School Bus Purchases

RECOMMENDATION

That the Board of Education approve the purchase of six (6) 2015 77-passenger Thomas Built Type C Diesel Powered School buses and two (2) 30-passenger Thomas Built Type C special needs wheel chair buses from Transwest Truck Trailer and RV. The total cost of these buses with the desired options and upgrades is \$796,494.00. The funds for this purchase are included on the 2015 Capital Reserve Project List approved by the Board of Education in the spring of fiscal year 2015.

BACKGROUND

In May of 2014, Purchasing sent a request for bids (ITB#2014-065) to various dealers to seek competitive pricing for up to nine (9) Type C Diesel Powered Buses. The decision not to consider existing RFP's with cooperative language from bids received by other Districts was due to differences in desired specifications and or options.

Distributor: Transwest Truck Trailer and RV

QUANTITY	EQUIPMENT
(6)	2015 Thomas Built, 77-Passenger Type C Regular School Buses
	Unit Cost \$99,279.00

(2)	2015 Thomas Built, 30-Passenger Type C Special Needs Wheelchair Buses	Unit Cost \$100,410.00
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Required upgrades and options included in above prices:

Four wheel air disc brakes
 Power supply for video surveillance system
 Adjustable brake and accelerator pedals
 Battery shut-off switch
 Seatbelt ready seats

Grand Total \$796,494.00

Recommended for Award				New 2015 Model Year 30 - Passenger School Bus Type C - Wheel Chair					
				Colorado/West Equipment, Inc.	McCandless Truck Center		Transwest Truck Trailer RV		
Addendum #1				Y	Y		Y		
Addendum #2				Y	N		Y		
Addendum #3				Y	Y		Y		
Noncollusion Affidavit				Y	Y		Y		
Immigrant Worker Regulation				Y	Y		Y		
Insurance				Y	Y		Y		
Signed Bid				Y	Y		Y		
Item #	UOM	Product Description	Qty	Unit Price	Total Price	Unit Price	Total Price	Unit Price	Total Price
	EA	New 2015 Model Year 30 Passenger School Bus Type C Wheel Chair	1	\$ 101,194.00	\$ 101,194.00	\$ 98,799.36	\$ 98,799.36	\$ 99,560.00	\$ 99,560.00
	EA	New 2015 Model Year 30 Passenger School Bus Type C Wheel Chair	2	\$ 101,194.00	\$ 202,388.00	\$ 98,799.36	\$ 197,598.72	\$ 99,560.00	\$ 199,120.00
	EA	New 2015 Model Year 30 Passenger School Bus Type C Wheel Chair	3	\$ 101,194.00	\$ 303,582.00	\$ 98,799.36	\$ 296,398.08	\$ 99,560.00	\$ 298,680.00
Manufacturer:				BLUE BIRD CORPORATOPM		INTERNATIONAL		THOMAS	
Model No:				BBCV		CE		C2 221TS	
Warranty:				5 YEAR LIMITED		STANDARD 5 YR, 100K		SEE ATTACHED	
Delivery Date ARO:				90-150 DAYS ARO		8/28/2014		90-120 DAYS APPROX.	

OPTIONS New 2015 Model Year 30 Passenger School Bus Type C Wheel Chair				Colorado/West Equipment, Inc.		McCandless Truck Center		Transwest Truck Trailer RV	
Item #	UOM	Product Description	Qty	Unit Price	Total Price	Unit Price	Total Price	Unit Price	Total Price
1	EA	Air disc brakes for all four wheels	2	\$ 2,398.00	\$ 4,796.00	N/A	N/A	INCLUDED	INCLUDED
2	EA	Power supply for video	2	\$ 63.00	\$ 126.00	\$ 225.06	\$ 450.12	\$ 25.00	\$ 50.00
3	EA	Adjustable brake and accelerator pedal	2	\$ 750.00	\$ 1,500.00	N/A	N/A	\$ 300.00	\$ 600.00
4	EA	Battery shut off switch	2	\$ 115.00	\$ 230.00	\$ 125.00	\$ 250.00	\$ 75.00	\$ 150.00
5	EA	Seat belt ready seat latch type	2	\$ 396.00	\$ 792.00	\$ -	\$ -	\$ 450.00	\$ 900.00
6	EA	Propane engine with minimum 66 gallon fuel tank usable, with engine diagnostic software & license each year for five (5) years, body diagnostics software & license each year for five years	0	\$ 2,201.00	\$ -	N/A	N/A	\$ 8,000.00	\$ -
7	EA	Gasoline engine, with engine diagnostic software and license each year for five (5) years, body diagnostics software and license each year for five years	0	N/A	N/A	N/A	N/A	N/A	N/A
8	EA	Back up alarm electric with sign illuminated with audio	0	\$ 270.00	\$ -	\$ -	\$ -	N/A	N/A
9	EA	Rear air deflector, see II7 or equal	0	\$ 595.00	\$ -	\$ 600.00	\$ 600.00	\$ 600.00	\$ -
10	EA	Rock guard for brake system	0	\$ 45.00	\$ -	\$ -	\$ -	N/A	N/A
		Total Cost for Options		\$ 7,444.00		\$ 1,300.12		\$ 1,700.00	

New 2015 Model Year 30 Passenger School Bus Type C Wheel Chair

Options	Total	Options	Total	Options	Total
\$ 104,916.00	\$ 209,832.00	\$ 99,149.42	\$ 198,298.84	\$ 100,410.00	\$ 200,820.00

Total Including Options

Selected options not available

New 2015 Model Year 77 Passenger School Bus Type - C Mountain Version

Recommended for Award

Colorado/West Equipment, Inc.

McCandless Truck Center

Transwest Truck Trailer RV

Item #	UOM	Product Description	Qty	Unit Price	Total Price	Unit Price	Total Price	Unit Price	Total Price
	EA	New 2015 Model Year 77 Passenger School Bus Type C Mountain Version	1	\$ 97,405.00	\$ 97,405.00	\$ 92,572.83	\$ 92,572.83	\$ 97,949.00	\$ 97,949.00
	EA	New 2015 Model Year 77 Passenger School Bus Type C Mountain Version	2	\$ 97,405.00	\$ 194,810.00	\$ 92,572.83	\$ 185,145.66	\$ 97,949.00	\$ 195,898.00
	EA	New 2015 Model Year 77 Passenger School Bus Type C Mountain Version	3	\$ 97,405.00	\$ 292,215.00	\$ 92,572.83	\$ 277,718.49	\$ 97,949.00	\$ 293,847.00
	EA	New 2015 Model Year 77 Passenger School Bus Type C Mountain Version	4	\$ 97,405.00	\$ 389,620.00	\$ 92,572.83	\$ 370,291.32	\$ 97,949.00	\$ 391,796.00
	EA	New 2015 Model Year 77 Passenger School Bus Type C Mountain Version	5	\$ 96,905.00	\$ 484,525.00	\$ 92,572.83	\$ 462,864.15	\$ 97,949.00	\$ 489,745.00
	EA	New 2015 Model Year 77 Passenger School Bus Type C Mountain Version	6	\$ 96,905.00	\$ 581,430.00	\$ 92,572.83	\$ 555,436.98	\$ 97,949.00	\$ 587,694.00

OPTIONS - New 2015 Model Year 77 Passenger School Bus Type C Mountain Version				Colorado/West Equipment, Inc.		McCandless Truck Center		Transwest Truck Trailer RV	
Item #	UOM	Product Description	Qty	Unit Price	Total Price	Unit Price	Total Price	Unit Price	Total Price
1	EA	Air disc brakes for all four wheels	6	\$ 2,398.00	\$ 14,388.00	N/A	N/A	INCLUDED	INCLUDED
2	EA	Drop down chains, OnSpot ONLY	0	\$ 1,800.00	\$ -	\$ 2,300.00	\$ -	\$ 2,600.00	\$ -
3	EA	Power supply for video	6	\$ 63.00	\$ 378.00	\$ 225.00	\$ 1,350.00	\$ 25.00	\$ 150.00
4	EA	Adjustable brake and accelerator pedal	6	\$ 750.00	\$ 4,500.00	N/A	N/A	\$ 300.00	\$ 1,800.00
5	EA	Battery shut off	6	\$ 115.00	\$ 690.00	\$ 125.00	\$ 750.00	\$ 75.00	\$ 450.00
6	EA	Backing sign electric	0	\$ 270.00	\$ -	\$ 525.00	\$ -	N/A	N/A
7	EA	Seat belt ready frames no seat belts latch type	6	\$ 628.00	\$ 3,768.00	\$ -	\$ -	\$ 900.00	\$ 5,400.00
8	EA	Rear air deflector see II7 or equivalent	0	\$ 595.00	\$ -	\$ 600.00	\$ -	\$ 600.00	\$ -
9	EA	Modesty panel for barriers	6	\$ 60.00	\$ 360.00	\$ 65.00	\$ 390.00	\$ 30.00	\$ 180.00
10	EA	Propane engine, with engine diagnostic software and license each year for five (5) years, body diagnostics software and license each year for five years	0	\$ 3,358.00	\$ -	N/A	N/A	\$ 8,000.00	\$ -
11	EA	Rock guard for brake system	0	\$ 45.00	\$ -	\$ -	\$ -	N/A	N/A
		Total Cost for Options			\$ 24,084.00		\$ 2,490.00		\$ 7,980.00

New 2015 Model Year 77 Passenger School Bus Type - Mountain Version

Total Including Options	\$ 100,919.00	\$ 605,514.00	\$ 92,987.83	\$ 557,926.00	\$ 99,279.00	\$ 595,674.00
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Selected options not available

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Ditch Relocation Agreement between Newmark Merrill Mountain States, LLC, Ditch Companies and the SVVSD

RECOMMENDATION

That the Board of Education approve a Ditch Relocation Agreement between the Niwot Ditch, Oscar Beckwith Ditch, South Flat Ditch companies, Newmark Merrill Mountain States, LLC, and the St. Vrain Valley School District, and further authorize the president of the Board of Education to sign the agreement.

BACKGROUND

This agreement will replace the current easement, dated December 4, 1984, with the prior owner, CBL & Associates, Inc., to relocate the South Flat Ditch that runs across the Twin Peaks Mall. The new landowners will be relocating this ditch for redevelopment of the Twin Peaks Mall. The landowner intends to combine the two existing pipes into one pipe for all three ditches, and relocate the easement for the pipe. The pipe is jointly owned by the St. Vrain Valley School District, the City of Longmont and the ditch companies.

The Board of Education approved this agreement at the May 14, 2014 meeting, but there has been one small change required by the City of Longmont in Section 5 in the indemnification section. This change has been made by legal counsel and is ready for re-approval.

DITCH RELOCATION AGREEMENT
BETWEEN THE NIWOT DITCH COMPANY, OSCAR BECKWITH DITCH,
THE SOUTH FLAT DITCH COMPANY AND NMMS TWIN PEAKS, LLC

1. **PARTIES.** The parties to this Ditch Relocation Agreement ("Agreement") are the NIWOT DITCH COMPANY ("Niwot"), a Colorado mutual ditch company; the CITY OF LONGMONT and SAINT VRAIN VALLEY SCHOOL DISTRICT, as the owners of the OSCAR BECKWITH DITCH (together referred to as "Beckwith"); and the SOUTH FLAT DITCH COMPANY ("South Flat"), a Colorado mutual ditch company and NMMS TWIN PEAKS, LLC, a foreign limited liability company of California ("Landowner"). The Niwot, Beckwith and South Flat are collectively referred to as the "Ditch Companies." The Ditch Companies and Landowner are jointly referred to as the Parties.

2. **RECITALS.**

2.1. The Ditch Companies share an easement through a portion of the Twin Peaks Mall Subdivision (referred to as the "Existing Easement") for the Niwot Ditch, owned by Niwot, the Oscar Beckwith Ditch, owned by Beckwith, and the South Flat Ditch, owned by South Flat, currently using two ditch pipes, referred to together as the "Ditch";

2.2. Niwot entered into an Easement Agreement for the Existing Easement, dated December 4, 1984 with the prior owner, CBL & Associates, Inc., recorded April 4, 1985, Reception No. 680865, for the current location of the Niwot Ditch (the "Niwot Existing Agreement").

2.3. Beckwith entered into an Easement Agreement for the Existing Easement, dated December 11, 1984, with the prior owner, CBL & Associates, Inc., recorded December 18, 1984, Rec. No. 662665; and re-recorded April 4, 1985, Reception No. 680866, for the current location of the Oscar Beckwith Ditch (the "Beckwith Existing Agreement").

2.4. The South Flat Ditch runs across the Twin Peaks Mall at the same location as the Existing Easement and through the existing pipe for the Niwot Ditch. South Flat entered into an Easement Agreement for the Existing Easement, dated December 4, 1984, with the prior owner, CBL & Associates, Inc., recorded April 4, 1985, Reception No. 680867, for the current location of the South Flat Ditch (the "South Flat Existing Easement").

2.5. The Easement Agreements for the Niwot, the Beckwith, and the South Flat, were further modified according the Mutual Release, dated July 15, 1986, Recorded August 19, 1986, Reception No. 782822.

2.6. Landowner is planning to relocate a portion of the Existing Easement to develop the property known as the Twin Peaks Mall, in Longmont, Colorado, legally described as follows, the "Property":

Lot 2H, Twin Peaks Mall Subdivision Replat "H", recorded at Reception No. 1695137, County of Boulder, State of Colorado;

2.7. Landowner intends to combine the two existing pipes into one pipe for all three Ditches, and relocate the easement for the pipe.

2.8. Landowner owns the Property. Ditch Companies own and share the existing pipes for the Ditches and the appurtenant Existing Easement for operation and maintenance of the Ditch, a portion of which crosses the Property pursuant to the Niwot Existing Agreement and Beckwith Existing Agreement;

2.9. Landowner desires to relocate the Existing Easement and pipes, and combine all three Ditches into one pipe for development of the Twin Peaks Mall and to facilitate construction on the surface of the Property and on the Existing Easement, (the "Installation"); and

THEREFORE, DITCH COMPANIES AGREE TO ALLOW LANDOWNER TO RELOCATE THE EASEMENT AND COMBINE THE EXISTING PIPES FOR THE DITCHES INTO ONE PIPE WITHOUT INTENDING TO ABANDON, VACATE, OR OTHERWISE CHANGE THE EXISTING EASEMENT, SUBJECT TO THE TERMS AND CONDITIONS HEREIN.

3. RELOCATION OF DITCH AND EASEMENT.

3.1. Ditch Companies own and share the Existing Easement on the Property, which is currently located as described and shown in **EXHIBIT A**.

3.2. Landowner shall be responsible for the Installation on the Property to the location as legally described and shown in **EXHIBIT B**, ("the "Relocated Easement").

3.3. Ditch Companies' engineers have reviewed proposed plans for a single pipe installation, which are dated May 7, 2014 and were reviewed by Ditch Companies' engineers, attached as **Exhibit C**. Such plans were approved by the engineers in letters dated April 26, 2013 and May 7, 2014, attached as **Exhibit D**, and with **Exhibit C**, are the "Plans and Specifications". Relocation of the Ditch to the Relocated Easement shall be completed pursuant to the Plans and Specifications in **EXHIBITS C and D**. Any modification of the Plans and Specifications (other than minor changes required by field conditions) must be reviewed and approved by the Ditch Companies' engineers.

3.4. Landowner agrees that the construction of the Installation permitted by this Agreement shall proceed expeditiously and with reasonable diligence from the commencement of construction to its completion. Landowner shall commence construction of the Installation no earlier than the date of the execution of this Agreement and shall complete the Installation no later than one year from the date of execution of this Agreement, at Landowner's expense, subject to delays beyond

Landowner's reasonable control. Such one year period shall be extended by one day for each day of delay in completion of the Installation caused by the Ditch Companies' (including, without limitation, delays in the Ditch Companies' providing their approval as and when herein provided). The Ditch Companies shall not be responsible for any additional costs incurred by Landowner as a result of any such delays, except if such delays are caused by the negligence or willful misconduct of any of the Ditch Companies.

3.5. Landowner shall not interfere with the flow of water in the Ditches during construction of the Installation without the prior written consent of the Ditch Companies (which consent shall not be unreasonably withheld); provided, however, Landowner shall be entitled to interfere, interrupt or stop the flow of water in the Ditches for two (2) periods of three (3) days each during the construction of the Installation, as Landowner deems necessary, without the consent of the Ditch Companies but upon at least ten (10) days prior notice thereof to the Ditch Companies.

3.6. Landowner anticipates the need for utility crossings as part of the Installation and development of the Property. While the applicable utility companies have standard requirements for such crossings, Landowner agrees to allow Ditch Companies' engineers the opportunity to review such plans for utility crossings prior to construction of the crossings and shall only proceed upon approval of Ditch Companies. Ditch Companies' response to any proposed utility crossing shall be provided within 30 days of receipt of proposed plans. Ditch Companies' approval shall not be unreasonably withheld.

3.7. Landowner shall notify Ditch Companies at least five (5) days prior to commencing the initial construction of the Installation. Landowner shall notify Ditch Companies at least ten (10) days prior to commencing any scheduled maintenance, replacement or repair of the Ditch, except in the event of an emergency, in which case the provisions of paragraph 7.4 shall control.

3.8. Upon completion of the Installation, Landowner shall notify the Ditch Companies. Ditch Companies shall preliminarily accept or reject the design and construction of the Installation no later than fifteen (15) days after notification of completion (which acceptance shall not be unreasonably withheld). Thereafter, Ditch Companies shall issue a final acceptance or give Landowner written notice of any defects in the Installation on or before October 15 after the first full irrigation season using the Installation to run water, utilizing information derived from one season of running water. In the event that the Ditch Companies provide such notice of defects, the parties shall work together in good faith to determine the necessary corrections therefor, and Landowner shall make such corrections prior to the next irrigation season (which commences on April 1). In the event that the Ditch Companies do not provide such notice of final acceptance or defects as hereinabove required, the Ditch Companies shall be deemed to have provided their final acceptance of the Installation.

3.9. The Ditch Companies may only reject the Installation under Section 3.8 above if it is not constructed or does not operate in conformance with the final Plans and Specifications included in **EXHIBITS C and D**.

3.10. Notice of final acceptance does not in any way affect the obligation of the Landowner to maintain, repair, and replace the Installation in conformity with the final Plans and Specifications.

4. **COMPENSATION.** As compensation for allowing the relocation and use of the Easement, Landowner shall pay to the South Flat Ditch Company \$1,500 in cash or certified funds within thirty (30) days after execution of this Agreement. The Niwot Ditch Company and the Oscar Beckwith Ditch acknowledge and agree that such Ditch Companies have received adequate consideration for the relocation and use of the Easement and no further compensation shall be paid by Landowner to such Ditch Companies.

5. **INSPECTION OF THE INSTALLATION.** Upon at least 30 days prior written notice to Landowner (except in the event of an emergency, upon such notice that is reasonably practicable under the circumstances), Ditch Companies are permitted to inspect the Installation during construction up to and through the date of the Ditch Companies' acceptance of the Installation, or during any maintenance, repair, or replacement of the Installation. Ditch Companies' right to inspect construction, maintenance, repair, and replacement of the Installation in no way relieves Landowner of liability for improper construction, maintenance, repair or replacement of the Installation. Ditch Companies' inspection is solely for the benefit of Ditch Companies and Landowner may not rely on Ditch Companies' inspection in any way to relieve it of its obligations identified in this paragraph regarding construction, maintenance, repair or replacement of the Installation. The Ditch Companies acknowledge and accept the risk of such inspections of the Installation, and the Ditch Companies, with the exception of the City of Longmont, hereby indemnify Landowner and hold Landowner harmless from and against any and all claims, demands, causes or action, losses, damages, liabilities, costs and expenses (including without limitation, attorneys' fees and disbursements), suffered or incurred by Landowner and arising out of or in connection with the Ditch Companies' and/or the Ditch Companies' representatives' entry upon the Property and inspections and other activities conducted thereon related thereto. Notwithstanding anything to the contrary contained herein, the Ditch Companies shall not perform any inspections of the Installation between October 1 and January 15 of any calendar year.

6. **CONVEYANCE OF EASEMENT, TITLE INSURANCE POLICY AND AS-BUILT SURVEY**

6.1. Upon completion of the Installation, Landowner shall deliver to Ditch Companies an "As-Built Survey" of the relocated Ditches including a new legal description, if any changes have occurred to the legal description in **Exhibit B** for the Easement Relocation Agreement to be executed by the parties.

6.2. Upon completion of the Installation and provision of the As-Built Survey, an Easement Relocation Agreement for the relocation of the Existing Easement on the Property for the new location of the pipe for the Ditches shall be executed by the parties. The form of the Easement Relocation Agreement is attached as **EXHIBIT E**.

6.3. Landowner shall cause Fidelity National Title Insurance Company ("Fidelity") to issue to the Ditch Companies a title policy insuring title to the Existing Easement (as relocated pursuant to the Easement Relocation Agreement) in the amount of \$5,000, subject to Fidelity agreeing to issue such title policy. Landowner shall pay up to \$750.00 for such title policy and the Ditch Companies shall be responsible for all costs for such title policy in excess of \$750.00. Landowner's failure to obtain such title policy shall not constitute a default hereunder.

6.4. Landowner warrants and represents to Ditch Companies that, to Landowner's actual knowledge, at the time of execution of this Agreement, there are no liens or encumbrances on the Property caused by or through Landowner, except as set forth in the schedule of exceptions in a title commitment issued no earlier than 30 days prior to this Agreement, attached hereto as **EXHIBIT G**, to be provided by Landowner.

7. MAINTENANCE OF THE INSTALLATION.

7.1. Landowner specifically agrees and pledges to maintain, to repair, and to replace the Installation on the Property consistent with the Plans and Specifications. The Ditch Companies shall make a good faith effort to notify the Landowner or any necessary maintenance, repair, or replacement of the Installation.

7.2. Landowner shall provide all reasonable means necessary to maintain the proper flow of water due to the reduced pipe slope and low velocities in that portion of the relocated pipe as addressed in **Exhibit C**. Landowner agrees that it shall remove sediment in the pipe on a timely basis as needed when accumulation of sediment impedes the flow of water by twenty percent (20%) or more, upon Landowner's receipt of written notice from the Ditch Companies of any such impediment to the flow of water.

7.3. Except in the event of an emergency, if the Landowner fails to perform any material maintenance, repair or replacement of any portion of the Installation, and Landowner does not commence such work within 30 days after written notice thereof from the Ditch Companies and reasonably proceed therewith to completion, subject to delays beyond Landowner's reasonable control and provided that Landowner reasonably agrees with the necessity of such maintenance, repair or replacement, then Ditch Companies may conduct their own maintenance, repair, or replacement of the Installation. Landowner shall reimburse Ditch Companies for the reasonable verifiable third-party cost of such work within thirty (30) days after being billed therefor (which bill shall be accompanied by invoices and other reasonable evidence of such costs). In the event that the Landowner does not reasonably agree with any such maintenance,

repair or replacement requested by the Ditch Companies, the Landowner shall provide notice thereof to the Ditch Companies, and the parties shall work together in good faith to determine the necessity and scope of such maintenance, repair or replacement. If Ditch Companies conduct their own maintenance, repair, or replacement, then Ditch Companies do not waive the right to hold Landowner liable for damages caused by the Landowner's failure to maintain, to repair, and to replace the Installation, prior to the Ditch Companies' exercise of its self-help rights hereunder. Notwithstanding anything to the contrary contained herein, (a) Landowner shall be entitled to perform routine and non-material maintenance, repair and replacement of the Installation during the offseason months of October through March, (b) Landowner shall not be required to perform any correction of defects in the Installation under Section 3.8 above, or maintenance, repair or replacement of the Installation, between October 1 through January 15 of any calendar year and (c) the Ditch Companies shall not perform any maintenance, repair or replacement of the Installation (if permitted hereunder) between October 1 and January 15 of any calendar year.

7.4. In the event of an emergency, Ditch Companies or Landowner may conduct immediate maintenance, repair or replacement of the Installation but must give notice to the contacts identified in paragraph 13 as soon as possible. If Ditch Companies conduct the emergency work, Landowner shall reimburse Ditch Companies for the reasonable verifiable third-party cost of work conducted within thirty (30) days after being billed therefor (which bill shall be accompanied by invoices and other reasonable evidence of such costs). In the event that the Ditch Companies conduct their own maintenance, repair, or replacement pursuant to this paragraph or paragraph 7.3, the Ditch Companies shall not be responsible or held liable for damages to the Installation or surface improvements resulting from maintenance, repair, or replacement of the Installation, unless such damages are caused by the negligence or willful misconduct any of the Ditch Companies or such work is not performed by the Ditch Companies in accordance with the Plans and Specifications.

7.5. Any additional work or improvements required by any governmental entity required to be added to the Installation including, but not limited to, any latticing required pursuant to § 37-84-110 C.R.S., shall be done at the sole cost and expense of Landowner, provided that Ditch Companies shall review and approve such plans for any such work before it is constructed. Ditch Companies shall review and approve such plans no later than fifteen (15) days after Landowner's delivery thereof to Ditch Companies. Ditch Companies' approval of such work shall not be unreasonably withheld.

8. **LIQUIDATED DAMAGES.** The Installation shall be maintained, repaired, and replaced in such a manner so as to minimize interference with the flow of water through the Installation.

8.1. Landowner shall pay as liquidated damages \$1,000 per day (notwithstanding the number of affected Ditch Companies and/or shareholders thereof), for every day during the period of April 1 to September 30 of any year that any one of the Ditch Companies cannot deliver water to its shareholders who have a right to the delivery of water, has a need for water, has requested the delivery of water, and cannot be delivered water as a result of the initial construction of the Installation, subject to Landowner's right to stop the flow of water for two (2) periods of three (3) days each as provided in Section 3.5 above.

8.2. By the provision specified in paragraph 8.1, the Parties specifically intend to liquidate the damages that would likely occur as a result of Landowner's initial construction of the Installation. The Parties agree that, as of the date of this Agreement, \$1,000 per day in liquidated damages is a reasonable estimate of the presumed actual damages. The Parties also agree that, as of the date of this Agreement, it is difficult for the Parties to ascertain the actual damages that would result from Landowner's construction, maintenance, repair, or replacement or their failure to maintain, to repair, or to replace the Installation. The Parties specifically pledge and admit that the liquidated damages provision conforms to the elements required by Colorado law. Notwithstanding anything to the contrary, Landowner's liquidated damages for any interruption of the flow of water shall not exceed a total of \$10,000 per calendar year.

9. **PLANS AND SPECIFICATIONS.** Ditch Companies' review and approval of the Plans and Specifications for construction referred to in **EXHIBITS C and D**, is solely for its own benefit and creates no benefit or right in any other third party. By reviewing and approving Plans and Specifications, Ditch Companies are not warranting that the Installation, if constructed in accordance with the final Plans and Specifications, will operate in accordance with **EXHIBITS C and D** or comply with any applicable laws or safety standards. Ditch Companies shall not be liable as a result of any defects in the Plans and Specifications. Landowner and its consultants, by preparing any such documents, shall be solely responsible for the accuracy, completeness and all other aspects of the Plans and Specifications.

10. **PERMITS AND LICENSES.** It is not known whether Landowner's construction, maintenance, repair, or replacement of the Installation on the Property requires any local, state, or federal permits or approvals. It is Landowner's obligation to investigate and to determine the need for any such permits or approvals. Prior to beginning maintenance, construction, repair, or replacement, Landowner shall be responsible, at their own expense, for obtaining all applicable local, state, and federal permits or approvals for constructing the Installation and for complying with all associated local, state, and federal laws and regulations applicable thereto.

11. **REIMBURSEMENT.**

11.1. Engineering and Inspection Fees. Landowner agrees to reimburse Ditch Companies for all reasonable verifiable third-party fees and costs incurred by Ditch Companies in reviewing and approving the Plans and Specifications, including engineering fees and costs incurred by the Ditch Companies, not to exceed \$7,000 for all such previously reimbursed and future engineering fees and costs, within 30 days after being billed therefor (which bill shall be accompanied by invoices and other reasonable evidence of such costs).

11.2. Legal Fees. Except as provided in Section 21 below, Landowner agrees to reimburse Ditch Companies for all reasonable verifiable third-party legal fees and costs incurred by Ditch Companies associated with this Agreement, its execution and enforcement, not to exceed \$11,000 for all such previously reimbursed and future legal fees and costs, within thirty (30) days after being billed therefor (which bill shall be accompanied by invoices and other reasonable evidence of such costs).

12. LIABILITY AND INDEMNIFICATION.

12.1. By virtue of entering into this Agreement, Ditch Companies assume no liability for Landowner's construction of the Installation and maintenance activities; assumes no additional responsibilities or obligations related to future or additional activities on the Property described in **EXHIBITS A and B**, that are allowed or required by this Agreement except for damages or injury caused by negligent or intentional acts or omissions of the Ditch Companies.

12.2. Landowner agrees to indemnify and to hold harmless Ditch Companies (including its officers, directors, employees, and agents) and its successors and assigns for any claims, demands, awards, judgments of any kind or nature, defense costs including reasonable attorneys' fees, incurred by the Ditch Companies, for damage or for injury to persons or property arising from or caused directly or indirectly by:

12.2.1. Landowner's construction, maintenance, repair, and replacement of the Installation;

12.2.2. Landowner's occupancy and use of the area described in **EXHIBIT A and B**; and

12.2.3. Landowner's failure to obtain permits or approvals or failure to comply with all applicable laws and regulations described in paragraph 10.

13. **NOTICES.** Any notice required or permitted by this Agreement shall be in writing. Notice shall be deemed to have been sufficiently given for all purposes when sent by certified or registered mail, postage and fees prepaid, email or facsimile, addressed to the party at the address listed below. Any successor to any of the Parties should give notice of their succession and provide Notice addresses in writing to the other Parties utilizing the procedures set forth

herein.

DITCH COMPANIES:

Niwot Ditch Company
P.O. Box 771
Longmont, CO 80502
Attn: Kevin Boden
303-776-4486

Eve I. Canfield
Lyons Gaddis Kahn Hall Jeffers
Dworak & Grant, PC
515 Kimbark, P.O. Box 978
Longmont, CO 80502
303-776-9900

City of Longmont
Director of Public Works and
Natural Resources
P.O. Box 771
Longmont, CO 80502
303-776-4486

St. Vrain Valley School District RE-1J
395 South Pratt Parkway
Longmont, CO 80501
Attn: Rick Ring

Eve I. Canfield (see above)

South Flat Ditch Company
P.O. Box 54
Longmont, CO 80502
Attn: Reggie Golden
303-776-4486

Eve I. Canfield (see above)

LANDOWNER

NMMS Twin Peaks, LLC
2720 Council Tree Ave., Suite 230
Fort Collins, CO 80525
Attn: Allen Ginsborg

COPY TO:

NMMS Twin Peaks, LLC
5850 Canoga Avenue, Suite 650
Woodland Hills, CA 91367
Attn: Sandy Sigal

DITCH COMPANIES' ENGINEER:

Deere & Ault Consultants, Inc.
600 S. Airport Road, Build A, Suite 205
Longmont, CO 80503
Attn: Branden Effland
303-651-1468

14. **RECORDATION AND BINDING EFFECT.** The Easement Relocation Agreement (Exhibit E), when executed, shall be recorded in Boulder County, Colorado at the cost of Landowner. The obligations and benefits of this Agreement and the Easement Relocation Agreement shall specifically run with the Property. This Agreement shall inure to the benefit of, and be binding upon, the Parties and their respective legal representatives, successors, and assigns. The Landowner may from time to time sell, transfer or convey all or any portions of the Property. Upon any such sale, transfer or conveyance, the Landowner shall be released from all obligations and liabilities thereafter accruing hereunder, and the transferee of such portion of the Property (and its successors and assigns) shall have the benefit of the rights hereunder and be bound by the obligations hereunder, with respect to the portion of the Installation located on such transferred portion of the Property.

15. **TIME OF THE ESSENCE.** Time is of the essence in performing all obligations set forth herein.

16. **WAIVER OF BREACH.** The waiver by any party to this Agreement or a breach of any term or provision of this Agreement shall not operate as or be construed as a waiver of any subsequent breach by any party.

17. **EXHIBITS.** All exhibits referred to in this Agreement are, by reference, incorporated in this Agreement for all purposes, as follows:

EXHIBIT A – Legal Description of Existing Easement

EXHIBIT B – Legal Description of Relocated Easement

EXHIBIT C – Plans and Specifications Approved by Engineer

EXHIBIT D – Deere & Ault Letters of Approval

EXHIBIT E – Form of Easement Relocation Agreement

18. **SEVERABILITY.** If any clause, sentence, term, condition, covenant and/or provision of this Agreement is ruled to be illegal, null or void by a court of competent jurisdiction, then the remaining portions of this Agreement shall remain in full force and effect.

19. **CAPTIONS FOR CONVENIENCE.** All headings and captions used herein are for convenience only and are of no meaning in the interpretation or effect of this Agreement.

20. **MODIFICATIONS.** This Agreement shall not be modified or amended except by a written instrument executed by the Parties.

21. **ATTORNEYS' FEES.** In the event of any legal action with respect to any dispute concerning or arising from this Agreement, the prevailing party shall be entitled to recover its reasonable attorneys' fees and costs incurred in connection therewith from the other party.

22. **FACSIMILES AND COUNTERPARTS.** This Agreement and all future amendments, if any, may be executed by facsimiled or other electronic signatures. All signatures shall be considered the original signatures for all purposes. This Agreement and all future amendments, if any, may be executed in counterparts. All counterparts, when taken together, shall be deemed as an original.

NIWOT DITCH COMPANY

Kevin Boden, President

STATE OF COLORADO)
) ss.
COUNTY OF BOULDER)

The foregoing instrument was subscribed and sworn to before me this ____ day of _____, 2014, by Kevin Boden as President of the Niwot Ditch Company.

Witness my hand and official seal.

My commission expires: _____.

Notary Public

ST. VRAIN VALLEY SCHOOL DISTRICT

Owner - Oscar Beckwith Ditch

STATE OF COLORADO)
)
) ss.
COUNTY OF BOULDER)

The foregoing instrument was subscribed and sworn to before me this _____ day of _____, 2014, by _____

Witness my hand and official seal.

My commission expires: _____.

Notary Public

CITY OF LONGMONT

Mayor

STATE OF COLORADO)
)
) ss.
COUNTY OF BOULDER)

The foregoing instrument was subscribed and sworn to before me this _____ day of _____, 2014, by _____.

Witness my hand and official seal.

My commission expires: _____.

Notary Public

Approved As To Content:

Attest:

Originating Department

City Clerk

Approved As To Insurance Provisions:

Approved As To Form:

Risk Manager

Assistant City Attorney

SOUTH FLAT DITCH COMPANY

Don Kammerzell, President

STATE OF COLORADO)
) ss.
COUNTY OF BOULDER)

The foregoing instrument was subscribed and sworn to before me this ____ day of _____, 2014, by Don Kammerzell as President of the South Flat Ditch Company.

Witness my hand and official seal.

My commission expires: _____.

Notary Public

NMMS TWIN PEAKS, LLC,
a California limited liability company

By: NewMark Merrill Mountain States, LLC,
a Colorado limited liability company,
its Manager

By: NewMark Merrill Companies, LLC,
a California limited liability company,
its Manager

By: Sigal Investments, LLC,
a California limited liability company,
its Manager

By: _____
Sanford D. Sigal, Manager

ACKNOWLEDGMENT

State of California

County of _____)

On _____ before me, _____
(insert name and title of the officer)

personally appeared _____,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s)
is/are subscribed to the within instrument and acknowledged to me that he/she/they
executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

**EXHIBIT A
TO
DITCH RELOCATION AGREEMENT**

LEGAL DESCRIPTION OF EXISTING EASEMENT

(SEE ATTACHED)

**EXHIBIT B
TO
DITCH RELOCATION AGREEMENT**

LEGAL DESCRIPTION OF RELOCATED EASEMENT

(SEE ATTACHED)

**EXHIBIT C
TO
DITCH RELOCATION AGREEMENT**

PLANS AND SPECIFICATIONS

(SEE ATTACHED)

**EXHIBIT D
TO
DITCH RELOCATION AGREEMENT
DEERE & AULT LETTERS OF APPROVAL**

(SEE ATTACHED)

**EXHIBIT E
TO
DITCH RELOCATION AGREEMENT**

FORM OF EASEMENT RELOCATION AGREEMENT

THIS EASEMENT RELOCATION AGREEMENT is made this _____ day of _____, 20 ____, by and between NIWOT DITCH COMPANY ("Niwot"), a Colorado mutual ditch company; the CITY OF LONGMONT and SAINT VRAIN VALLEY SCHOOL DISTRICT, as the owners of the OSCAR BECKWITH DITCH (together referred to as "Beckwith"); and the SOUTH FLAT DITCH COMPANY ("South Flat"), a Colorado mutual ditch company and NMMS TWIN PEAKS, LLC, a foreign limited liability company of California, ("Landowner"), for good and valuable consideration, the receipt of which is hereby acknowledged. The Niwot, Beckwith and South Flat are collectively referred to as the as "Ditch Companies."

RECITALS

WHEREAS, the Niwot, Beckwith, and South Flat Ditch Companies entered into Easement Agreements on December 4, 1984 and December 11, 1984; reception numbers 680865 and 680866, respectively (collectively, the "Existing Easement Agreements");

WHEREAS, the Landowner desires to relocate the easements described in the Existing Easement Agreements in connection with Landowner's re-development of that certain real property commonly known as the Twin Peaks Mall in Longmont, Colorado, legally described as follows ("Property"): Lot 2H, Twin Peaks Mall Subdivision Replat "H", recorded at Reception No. 1695137, County of Boulder, State of Colorado;

WHEREAS, the Landowner and the Ditch Companies have entered into that certain Ditch Relocation Agreement dated _____, 2014 ("Ditch Relocation Agreement") with respect to the relocation of such easements; and

WHEREAS, the Ditch Companies, without intending to abandon or vacate the easements, are amenable to the relocation of such easements, as more fully herein provided.

AGREEMENT

1. The Existing Easement Agreements are hereby amended to relocate the easements described therein from the current location thereof described in Exhibit 1 attached hereto to the new location described in Exhibit 2 attached hereto.

2. Heretofore, the easements shall no longer be located at the location described in the Existing Easement Agreements, and such relocated portions of the easement areas described in the Existing Easement Agreements shall no longer be encumbered by and subject to the Existing Easement Agreements.
3. This relocation does not constitute an abandonment or vacation of the easements.
4. In addition to those terms hereinabove set forth, the Ditch Relocation Agreement contains terms, covenants and conditions which affect the Property, and notice is hereby given that reference should be made to the Ditch Relocation Agreement directly with respect to the details of such terms, covenants and conditions.
5. None of the terms or conditions in this Easement Relocation Agreement shall give or allow any claim, benefit, or right of action by any third person not a party hereto. Any person other than the Ditch Companies and Landowner receiving services or benefits under this Easement Relocation Agreement shall be only an incidental beneficiary.
6. No waiver of any breach or default under this Easement Relocation Agreement shall be a waiver of any other or subsequent breach or default.
7. This Agreement shall be governed and construed in accordance with the laws of the State of Colorado.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the parties have executed this Agreement to Relocate Easement as of the date first above written.

LANDOWNER:

NMMS TWIN PEAKS, LLC,
a California limited liability company

By: NewMark Merrill Mountain States, LLC,
a Colorado limited liability company,
its Manager

By: NewMark Merrill Companies, LLC,
a California limited liability company,
its Manager

By: Sigal Investments, LLC,
a California limited liability company,
its Manager

By: _____
Sanford D. Sigal, Manager

ACKNOWLEDGMENT

State of California
County of _____)

On _____ before me, _____
(insert name and title of the officer)

personally appeared _____,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s)
is/are subscribed to the within instrument and acknowledged to me that he/she/they
executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

CITY OF LONGMONT:

By: _____
Owner – Oscar Beckwith; Director of Public Works
and Natural Resources

APPROVED AS TO FORM:

Assistant City Attorney

NIWOT DITCH COMPANY

Kevin Boden, President

STATE OF COLORADO)
) ss.
COUNTY OF BOULDER)

The foregoing instrument was subscribed and sworn to before me this _____ day of _____, 2014, by Kevin Boden as President of the Niwot Ditch Company.

Witness my hand and official seal.

My commission expires: _____.

Notary Public

ST. VRAIN VALLEY SCHOOL DISTRICT

Owner - Oscar Beckwith Ditch

STATE OF COLORADO)
) ss.
COUNTY OF BOULDER)

The foregoing instrument was subscribed and sworn to before me this _____ day of _____, 2014, by _____

Witness my hand and official seal.

My commission expires: _____.

Notary Public

SOUTH FLAT DITCH COMPANY

Don Kammerzell, President

STATE OF COLORADO)
) ss.
COUNTY OF BOULDER)

The foregoing instrument was subscribed and sworn to before me this _____ day of _____, 2014, by Don Kammerzell as President of the South Flat Ditch Company.

Witness my hand and official seal.

My commission expires: _____.

Notary Public

**EXHIBIT 1
TO
EASEMENT RELOCATION AGREEMENT**

Existing Location of Easements

[to be inserted]

**EXHIBIT 2
TO
EASEMENT RELOCATION AGREEMENT**

New Location of Easements

[to be inserted]

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of New District Accountability/Accreditation Committee Members and the Resignation of Members

RECOMMENDATION

That the Board of Education approve the names of two new members and the resignations of three members of the District Accountability/Accreditation Committee as per Policy BDF, Advisory Committees.

BACKGROUND

Melanie Patterson is a parent and community member in Longmont. She is originally from Minnesota, and completed a Bachelor's and Master's degree at Minnesota State University in Mankato, Minnesota. She has lived in Longmont for eight years with her husband, Korey, and two children, Keegan and Kaila. Keegan and Kaila attend Fall River Elementary. Melanie has served as an educator for 21 years. She has worked as a school social worker, teacher, assistant principal, principal and more recently in district roles. She currently is a part-time instructional coach in the Poudre School District, while she pursues her Ed.D in educational leadership. Melanie has been impressed with the St. Vrain School District, and wanted to contribute. She is interested in the District Accountability/Accreditation Committee as a result of having served on other District Accountability Committees, and looks forward to learning more about the District.

Laura Anna is a parent, community member, and teacher in Mead. Her career in education started back in 2000 when she helped open Legacy High School in Adams 12. She was the lead counselor for six years. She was hired in 2010 as the counselor for Mead Elementary. Her educational background includes an undergraduate degree from the University of Colorado at Boulder in Journalism and a Masters in Educational Counseling from the University of Phoenix. She is now attending the University of Colorado at Denver to obtain her Ed. S. in Administrative Leadership. She decided to join the District Accountability/Accreditation Committee to gain some experience with Unified Improvement Plans and be a part of an important leadership team that helps to maintain the District's high standards.

Members resigning: Heather August, Ammon Stotts, and Andrew Reed

The current membership includes:

Janis Hughes	School Administrator
Joan Martin	Community Member
Laurie Rayhill	Parent
Josie Vigil	Parent
Mark Spencer	School Administrator
Tori Teague	District Liaison to the Committee (non-voting)

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Appointment of Assistant Superintendent of Operations

RECOMMENDATION

That the Board of Education approve the appointment of Mr. Brian Lamer as Assistant Superintendent of Operations, effective June 1, 2014.

BACKGROUND

Mr. Lamer received his Bachelor of Science in Industrial Construction Management from Colorado State University. He then went on to receive his Project Management Professional Certification.

For the last six years, he has been the Director of Construction for St. Vrain. Prior to that, he was the Project Manager for Adams 12 School District for 11 years. From 1983 to 1997, he has held several Manager and Superintendent of Construction positions. Mr. Lamer's projects included theaters, restaurants, water treatment facilities, and housing subdivisions.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Appointment of Assistant Principal of Black Rock Elementary

RECOMMENDATION

That the Board of Education approve the appointment of Mrs. Traci Haley as Assistant Principal of Black Rock Elementary, effective July 1, 2014.

BACKGROUND

Mrs. Haley received her Bachelor of Arts in Elementary Education from University of Northern Colorado, her Master of Arts in Curriculum and Instruction from the University of Colorado, and her Educational Leadership Endorsement from the Western Governor's University.

Mrs. Haley was a first and second grade teacher at Eagle Crest Elementary for three years. She went on to become the Induction Coach in St. Vrain Valley School District for two years where she coached and trained new teachers. Her most recent position has been the Professional Learning Leader in St. Vrain Valley School District. In this position, she mentored new professional learning coaches and developed professional development for schools.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Appointment of Executive Director of Human Resources

RECOMMENDATION

That the Board of Education approve the appointment of Ms. Dina Perfetti-Deany as Executive Director of Human Resources, effective July 1, 2014.

BACKGROUND

Ms. Perfetti-Deany received her Bachelor's in Education from Illinois State University and her Master's in Special Education from the University of Northern Colorado. She also received her Education Specialist Degree from University of Northern Colorado in Educational Leadership.

Ms. Perfetti-Deany taught Special Education for nine years before becoming an Elementary Principal. She was an Elementary Principal in Thompson School District for two years and then became the Principal at Loma Linda Elementary for two years in St. Vrain. For the past three years, she has been a Director in the Human Resources Department for St. Vrain.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Appointment of Assistant Principal/Athletic Director to Niwot High School

RECOMMENDATION

That the Board of Education approve the appointment of Mr. Chase McBride as Assistant Principal/Athletic Director, effective July 1, 2014.

BACKGROUND

Mr. McBride received his Bachelor's Degree in Secondary Teaching with a Major in Social Studies from the University of Colorado at Colorado Springs. He received his Master's Degree from American College of Education with a degree in Educational Leadership.

While attending the University of Colorado, Chase was a very successful football player. He was awarded Player of the Week in 2007 and was All-Conference for two years in the Big 12 Conference. He was drafted by the Minnesota Vikings and he then was drafted by the San Francisco 49ers. Mr. McBride coached football at Boise State University. After that, he began his teaching career in Ft. Lupton where he taught Social Studies and coached multiple sports for three years.

For the past two years, he has been the Assistant Principal/Athletic Director at Berthoud High School where he worked closely with his coaches, teachers, and parent community to significantly increase enrollment in the athletic programs at Berthoud High School.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Appointment of Assistant Superintendent of Human Resources

RECOMMENDATION

That the Board of Education approve the appointment of Ms. Ella Padilla as Assistant Superintendent of Human Resources, effective July 1, 2014.

BACKGROUND

Ms. Padilla received her Bachelor's in Business and Education from Colorado State University; her Master's in Counseling from the University of Phoenix, and her Educational Leadership Certification from the University of Phoenix.

She was a Business and Math Teacher at the high school level for four years. While teaching, she enjoyed coaching volleyball and track where she is proud to have had both girls and boys track state champions. She was also the proud sponsor of Future Business Leaders of America where the school placed fourth in the nation. Ms. Padilla received the Teacher of the Year award by the student body in Rocky Ford, Colorado. The award was voted on by the student body and staff.

After teaching, Ms. Padilla became a School Counselor at the high school and middle level for four years in Boulder and Brighton School Districts. She also served as the Secretary for the state organization of Colorado School Counselors Association.

As an administrator, Ms. Padilla served as Assistant Principal and Athletic Director at the high school level for six years. She served at Heritage, Niwot High School, and Erie Middle/Senior.

Ms. Padilla was also the Director of an Alternative High School in Mapleton School District for one year. Her most recent positions in St. Vrain include Principal of Erie Middle School for five years, Director of Human Resources for two years, and Executive Director of Human Resources for three years.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Agreement to Lease the Mineral Estate in Township 2 North, Range 68 West of the 6th P.M. Section 4 Weld County, Colorado (Meadow Vale School Site), to Extraction Oil and Gas

RECOMMENDATION

For the Board of Education to review and approve the lease agreement between Extraction Oil and Gas and the school district to acquire the right, title and interest in the oil and gas resources with the Meadow Vale School Site and to further authorize Brian Lamer, Assistant Superintendent of Operations to sign the lease documents.

BACKGROUND

Extraction Oil and Gas approached the District to lease mineral rights, specifically oil and gas resources, associated with the Meadow Vale school site on Weld County Road 5 ½ north of Highway 119 in the Meadow Vale Subdivision.

The proposal includes paying the District a bonus of \$1,600 per acre (\$16,000 for the 10-acre site) for a three-year term to drill a well to extract oil and gas associated with the Meadow Vale school site parcel, with the possibility of an additional two-year extension for drilling (by paying a second bonus equal to 100% of the original bonus). According to the lease agreement, the share of the production of the well that would be paid to the District is identified as 18% of the net proceeds of the gas and oil products produced at the wellhead. The royalty is paid based on several factors: the size of the acreage of the Drilling and Spacing Unit (DSU); the percentage of land owned by the District within the DSU (10 acres); the productivity of the well(s) in the DSU in terms of barrels of oil/gas; and the cost per barrel. This will determine the amount that would come in royalty payments to the District. Several of these variables are unknown at this time but, if the productivity is similar to other wells and the cost per barrel of oil remains constant or higher, this could be a good source of additional funding for the District. Much of this value would occur within the first 5-6 years of production but could extend out 25 years as the well continues to produce.

The payment offered to the District is the same rate paid to all Meadow Vale Farms and

Meadow Vale Cove residents and the HOAs for these subdivisions.

As part of the lease, Extraction Oil & Gas has agreed to no drilling, development or production operations on the property or within 1000 feet of the perimeter of the school site.

The District's legal consultants have reviewed and approved the lease documents.



May 9, 2014

St. Vrain School District RE-1J
Att: Scott Toillion
395 South Pratt Parkway
Longmont, CO 80501

Re: Agreement to Lease the Mineral Estate in Township 2 North, Range 68 West of the 6th P.M. Section 4

By this agreement ("Agreement"), St. Vrain School District RE-1J ("Lessor"), agrees to lease to Extraction Oil & Gas, LLC ("Lessee") all of its right, title and interest in and to the minerals to wit:

TOWNSHIP 2 NORTH, RANGE 68 WEST OF THE 6TH P.M.

Section 4: Block 17, Second Filing Meadow Vale Farm PUD, County of Weld, State of Colorado
And 1EMV Block 17 Elms at Meadow Vale 1ST Filing, County of Weld, State of Colorado

also known as Vacant Land, Longmont, CO 80504, Weld County, Colorado (the "Minerals")
subject to the following terms and conditions:

1. Lessor and Lessee agree to enter into an oil and gas lease in accordance with the form of lease attached hereto as Exhibit A as to all depths for the consideration of:

\$1600 bonus per net acre ("Bonus Price"), Eighteen (18.00%) Percent Royalty for a Three (3) year primary term lease with an option to extend the primary term for an additional 2 years by paying an additional bonus amount equal to 100% of the original bonus.

Containing **10.0** acres more or less.

THIS IS A NON-SURFACE USE LEASE AND NO DRILLING, DEVELOPMENT OR PRODUCTION OPERATIONS WILL TAKE PLACE ON THE PROPERTY OR WITHIN 1000 FEET OF PERIMETER OF SITE.

2. This offer shall expire unless accepted in writing, by Lessor and Lessee, as evidenced by their signatures below, and the offering party receives notice of such acceptance on or before May 31, 2014.
3. For the avoidance of doubt nothing in this letter shall be legally binding upon either party until it has been fully executed by both parties. This letter, delivery of the Bonus Price, and execution of the form of lease attached hereto shall occur simultaneously at a closing time and location mutually agreed to by the Lessor and Lessee.

If the foregoing accurately reflects our mutual understanding, please so indicate by executing this letter in the spaces provided below.

Sincerely,

Extraction Oil & Gas, LLC

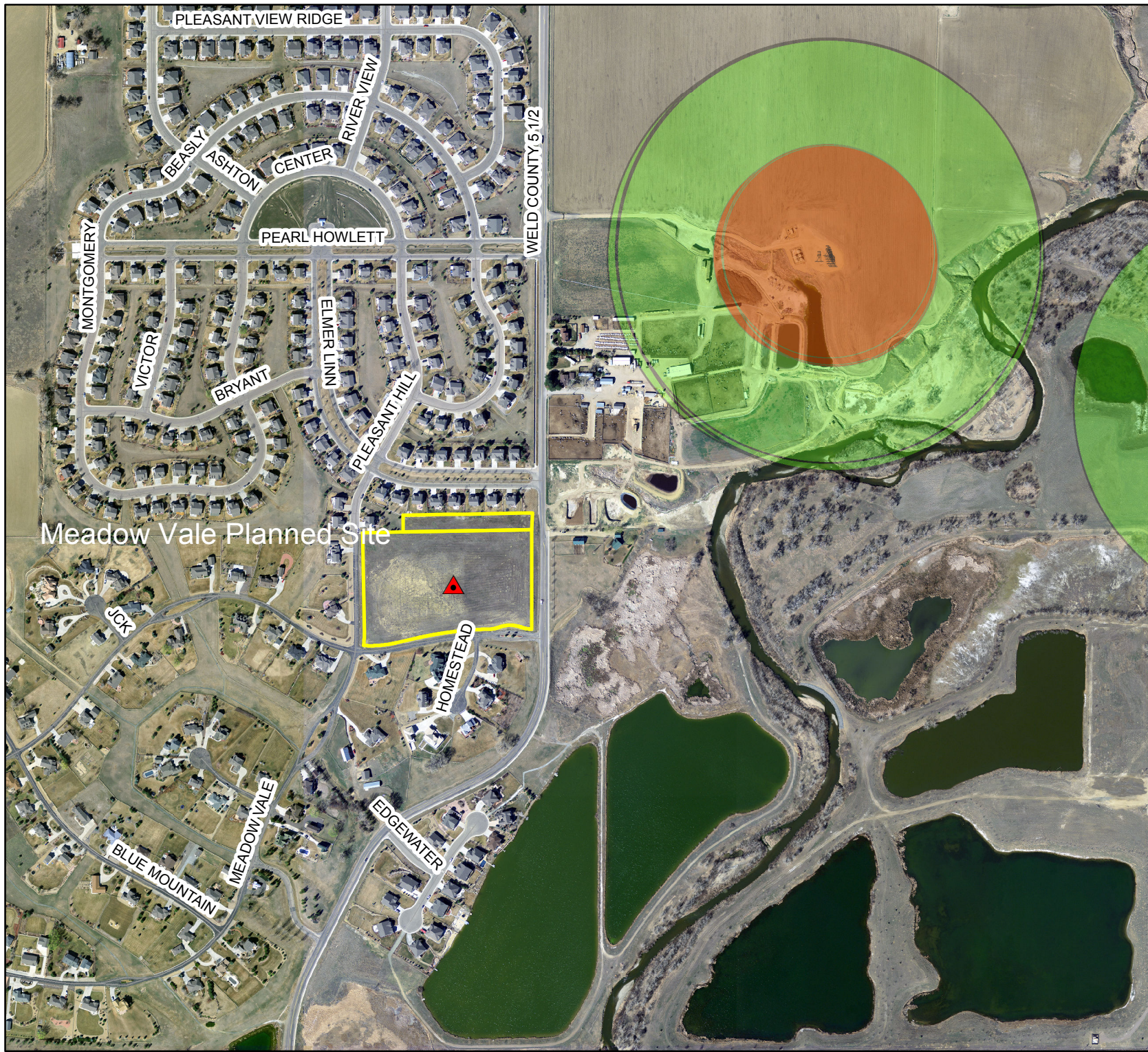


Matt Owens President

Agreed to and approved and effective this ____ day of _____, 2014.

St. Vrain School District RE-1J

By: _____
Brian Lamer Title: Assistant Superintendent of Operations



Meadow Vale School Site Oil & Gas Proximity Map

- Legend**
- Meadow Vale School Site
 - Liberty Ranch Planned School
- Schools**
- SchType**
- K8
 - Elem.
 - Middle
 - MSH
 - High
 - Charter
 - Alternative
 - Admin
- Plan_Schools**
- SchType**
- Elem.
 - Middle
 - High
 - Charter
 - Alternative
- Mead_Wells_2013
 - Mead_Wells_2013_500
 - Mead_Wells_2013_1000
- Streets**
- Type**
- Interstate
 - Highway
 - Arterials
 - Local
 - Weld STR No
 - BoCo_STR
 - Weld STR

OIL AND GAS LEASE

AGREEMENT is made and entered into on the _____ day of _____, 2014 by St. Vrain Valley School District RE-1J whose address is 395 South Pratt Parkway, Longmont CO 80501 hereinafter called Lessor, (whether one or more), and Extraction Oil & Gas, LLC, a Delaware limited liability company whose address is 1888 Sherman Street, Suite 200, Denver, CO 80203, hereinafter called Lessee;

WITNESSETH, That the Lessor, for and in consideration of TEN AND MORE DOLLARS cash in hand paid, the receipt of which is hereby acknowledged, and the covenants and agreements hereinafter contained, has granted, demised, leased and let, and by these presents does grant, demise, lease and let exclusively unto the said Lessee, the land hereinafter described, with the exclusive right for the purpose of drilling, mining, exploring by geophysical and other methods, and operating for and producing therefrom oil and all gas of whatsoever nature or kind, specifically including helium, carbon dioxide, and any and all substances produced in association therewith, all that certain tract of land situated in the County of Weld, State of Colorado described as follows, to-wit:

Township 2 North, Range 68 West of the 6th P.M.

Section 4: 2MVF Block 17, Second Filing, Meadow Vale Farm P.U.D, also known as vacant land. And 1EMV Block 17 Elms at Meadow Vale 1ST Filing, County of Weld, State of Colorado

THIS IS A NON-SURFACE USE LEASE AND NO DRILLING, DEVELOPMENT OR PRODUCTION FACILITIES WILL BE LOCATED ON THE SUBJECT LANDS.

Together with any reversionary rights therein, and together with all small strips or parcels of land, (not, however, to be construed to include parcels comprising a regular 40-acre legal subdivision or lot of approximately corresponding size) adjoining or contiguous to the above described land and owned or claimed by Lessor, and containing 10.0 acres, more or less (“Leased Premises”);

1. It is agreed that this lease shall remain in force for a primary term of Three (3) years from this date and as long thereafter as oil or gas of whatsoever nature or kind is produced from said leased premises or on acreage pooled, communitized or unitized therewith, or drilling operations are continued as hereinafter provided. If, at the expiration of the primary term of this lease, oil or gas is not being produced on the leased premises or on acreage pooled, communitized or unitized therewith but Lessee is then engaged in drilling, re-working operations thereon, then this lease shall continue in force so long as such operations are being continuously prosecuted on the leased premises or on acreage pooled, communitized or unitized therewith; and such operations shall be considered to be continuously - prosecuted if not more than sixty (60) consecutive days shall elapse between the completion or abandonment of one well and the beginning of operations for the drilling of a subsequent well. If after discovery of oil or gas on said land or on acreage pooled, communitized or unitized therewith, the production thereof should cease from any cause after the primary term, this lease shall not terminate if Lessee commences additional drilling, or re-working operations within sixty (60) days from the date of cessation of production, or from the date of completion of a dry hole. If oil or gas shall be discovered and produced as a result of such operations at or after the expiration of the primary term of this lease, this lease shall continue in force so long as oil or gas is produced from the leased premises or on acreage pooled, communitized or unitized therewith.

2. This is a PAID-UP LEASE. In consideration of the cash bonus payment, Lessor agrees that Lessee shall not be obligated, except as otherwise provided herein, to commence or continue any operations during the primary term. Lessee may at any time or times during or after the primary term surrender this lease as to all or any portion of said land and as to any strata or stratum by delivering to Lessor or by filing for record a release or releases, and be relieved of all obligations thereafter accruing as to the acreage surrendered.

3. In consideration of the leased premises the said Lessee covenants and agrees:

1st. To deliver to the credit of Lessor, free of cost, in the pipeline to which Lessee may connect wells on the leased premise, the equal **Eighteen (18%) Percent** part of all oil produced and saved from the leased premises.

2nd. To pay Lessor on gas and casinghead gas produced from the leased Premises (1) when sold by Lessee, **Eighteen (18%) Percent** of the net proceeds realized by Lessee from such sale or (2) when used by Lessee off the leased premises or in the manufacture of gasoline or other products, the market value, at the wellhead, of **Eighteen (18%) Percent** of such gas and casinghead gas.

3rd. To pay Lessor for gas produced from any oil well and used off the premises or in the manufacture of gasoline or any other product a royalty of **Eighteen (18%) Percent** of the proceeds, at the wellhead, payable monthly at the prevailing market rate.

4th. In calculating royalties on production hereunder, Lessee may deduct Lessor’s proportionate part of any ad valorem, production and excise taxes.

4. If after the primary term one or more wells on the Leased Premises or lands pooled, communitized or unitized therewith are capable of producing oil or gas or other substances covered hereby, but such well or wells are either shut in or production therefrom is not being sold by Lessee for a period of ninety (90) consecutive days, then within thirty (30) days after the expiration of said ninety (90) day period the Lessee shall pay an aggregate shut-in royalty of twenty five dollars (\$25) per acre then covered by this lease, and it shall be considered that covered minerals are being produced from the Leased Premises; provided, however, that no shut-in period shall last longer than one (1) year, and provided further that the total aggregate of shut-in periods shall not exceed two (2) cumulative years. Lessee shall make like payments or tenders at or before the end of each anniversary of the expiration of said ninety (90) day period if upon such anniversary this lease is being continued in force solely by reason of the provisions of this shut-in provision. If this lease in its primary term or otherwise being maintained by operations, or if production is being sold by Lessee from another well on the Leased Premises or lands pooled, communitized or unitized therewith, no shut-in royalty shall be due until the end of the next following anniversary date of this lease that cessation of such operation or production occurs, as the case may be. Lessee’s failure to properly pay shut-in royalty as provided herein shall operate to terminate this lease.

5. If said Lessor owns a less interest in the Leased Premises than the entire and undivided fee simple estate therein, then the royalties (including any shut-in royalty) herein provided for shall be paid the Lessor only in the proportion which Lessor's interest bears to the whole and undivided fee.

6. Lessee shall have the right to use, free of cost, gas, oil produced on the Leased Premises for Lessee's operation thereon.

7. When requested by Lessor, Lessee shall bury Lessee's pipeline below plow depth.
8. No well shall be drilled nearer than 500 feet to the house or barn or business location or other improvements now on the Leased Premises and no well shall be drilled nearer than 1000 feet of the perimeter of the school site parcel. In addition, Lessee agrees to use commercially reasonable efforts to maintain the current aesthetic value of the surrounding community by taking appropriate measures to visually screen Lessee's operations via berms, vegetation, screening that blends in with the surrounding lands, low profile tanks or otherwise in the reasonable discretion of Lessee.
9. Lessee shall only pay for damages caused to the subject lands by Lessee's operations.
10. Lessee shall have the right at any time to remove all machinery and fixtures placed on the Leased Premises, including the right to draw and remove casing.
11. The rights of Lessor and Lessee hereunder may be assigned in whole or part, by area and/or depth or zone and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrator, successors and assigns. No change in ownership of Lessor's interest (by assignment or otherwise) shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until sixty (60) days after Lessee has been furnished with notice from Lessor and then only with respect to payments thereafter made. No other kind of notice, whether actual or constructive, shall be binding on Lessee. No present or future division of Lessor's ownership as to different portions or parcels of the Leased Premises shall operate to enlarge the obligations or diminish the rights of Lessee, and all Lessee's operations may be conducted without regard to any such division. In the event of death of any person entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to the credit of the decedent or the decedent's estate. If at any time two or more persons are entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons either jointly, or separately in proportion to the interest which each owns. If Lessee transfers or assigns its interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to the transferred interest, and failure of the transferee to satisfy such obligations with respect to the transferred interest shall not affect the rights of the Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the Lease Premises, the obligation to pay or tender shut-in royalties hereunder shall be divided between Lessee and transferee in proportion to the net acreage interest in this lease then held by each.
12. Lessee, at its option is hereby given the right and power at any time and from time to time as a recurring right, either before or after production, as to all or any part of the Leased Premises and as to any one or more of the formations hereunder to pool, communitize or unitize the leasehold estate and the mineral estate covered by this lease with other land, lease or leases in the immediate vicinity for the production of oil and gas, or separately for the production of either, when in Lessee's judgment it is necessary or advisable to do so, and irrespective of whether authority similar to this exists with respect to such other land, lease or leases. Likewise, units previously formed to include formations not producing oil or gas, may be reformed to exclude such non-producing formations. The forming or reforming of any unit, pooled area or communitized area shall be accomplished by Lessee executing and filing of record a declaration of such unitization, pooling or communitization or reformation, which declaration shall describe the unit, pooled area or communitized area. Any unit, pooled area or communitized area may include land upon which a well has theretofore been completed or upon which operations for drilling have theretofore been commenced. Production, drilling, or reworking operations or a well shut in for want of a market anywhere on a unit, pooled area or communitized area which includes all or a part of this lease shall be treated as if it were production, drilling, or reworking operations or a well shut in for want of a market under this lease. In lieu of the royalties elsewhere herein specified, including shut-in royalties, Lessor shall receive on production from the unit, area or communitized area, royalties only on the portion of such production allocated to this lease; such allocation shall be that proportion of the unit, pooled area or communitized area production that the total number of surface acres covered by this lease and included in the unit, pooled area or communitized area bears to the total number of surface acres in such unit, pooled area or communitized area or as prescribed in such unit, pooled area or communitized area. In addition to the foregoing, Lessee shall have the right to unitize, communitized, pool, or combine all or any part of the Leased Premises as to one or more of the formations hereunder with other lands in the same general area by entering into a cooperative or unit plan of development or operation approved by any governmental authority and, from time to time, with like approval, to modify, change or terminate any such plan or agreement and, in such event, the terms, conditions and provisions of this lease shall be deemed modified to conform to the terms, conditions, and provisions of such approved cooperative or unit plan of development or operation and particularly, all drilling and development requirements of this lease, express or implied, shall be satisfied by compliance with the drilling and development requirements of such plan or agreement, and this lease shall not terminate or expire during the life of such plan or agreement. If parts of the land covered by this lease are not included in a unit or units, then at the end of the primary term, such parts of the lands shall be released from this lease unless otherwise held as set forth herein.
13. Anything in this lease to the contrary notwithstanding, Lessee's obligations under this lease shall be subject to all applicable laws, rules, regulations and orders of any government authority having jurisdiction, including restrictions on the drilling and production of wells, and regulation of the price or transportation of oil, gas or other substance covered hereby. When drilling, reworking, production or other operations or obligations under this lease are prevented or delayed by such laws, rules, regulations or orders, or by an act of God, strike, lockout, or other industrial disturbance, act of the public enemy, war, blockade, public riot, fire, storm, flood or other act of nature, explosion, fracking bans, governmental action, governmental delay, , or by any other cause, whether of the kind specifically enumerated above or otherwise, which is not reasonably within control of the Lessee, this lease shall not terminate because of such prevention or delay, and, at Lessee's option, the period of such prevention or delay shall be added to the term hereof. Lessee shall not be liable for breach of any provision or implied covenants of this lease when drilling, production, or other operations are so prevented or delayed.
14. [Intentionally Removed]
15. Lessor provides no warranty of title whatsoever and has no obligation to defend the title to the Leased Premises. Lessee shall have the right at any time to redeem for Lessor, by payment, any mortgages, taxes, or other liens, on the Leased Premises, in the event of defaults of payments by Lessor, and be subrogated to the rights of the holder thereof, and the undersigned Lessors, for themselves and their heirs, successors and assigns, hereby surrender and release all right of dower and homestead in the Leased Premises described herein, insofar as said right of dower and homestead may in any way affect the purposes for which this lease is made, as recited herein. If Lessee redeems any such lien, Lessee may recover any amount expended out of Lessor royalties or shut-in royalties.
16. All the provisions of this lease shall be binding on the heirs, successors and assigns of Lessor and Lessee.
17. **THIS IS A NON-SURFACE USE LEASE.** All Drilling and associated production equipment will be located in a surface location other than on the property which is the subject of this lease, and drilling will be done with horizontal drilling technology. No roads, gas lines, tank batteries, power lines or any other drilling related equipment or activity of any kind will be permitted on the surface of the lands described herein. The Lessee shall not use any portion of the surface of the subject lands for any purpose.

IN WITNESS WHEREOF, this instrument is executed as the date first above written.

St. Vrain School District RE-1J

By _____
 Brian Lamer Title: Assistant Superintendent of Operations

STATE OF _____ §
COUNTY OF _____ §

ACKNOWLEDGEMENT

The foregoing instrument was acknowledged before me this ____ day of _____, 2014,
by _____, the _____ (title) of The St. Vrain School
District RE-1J.

Witness my hand and official seal.

Notary Public

My commission expires:

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase and Trade-in of Cisco Network VoIP Products

RECOMMENDATION

That the Board of Education approve the purchase and trade-in of Cisco products for a net bid amount of \$885,512.23 from ISC, Inc.

BACKGROUND

Due to the aging and soon to be non-supported District phone system, District Technology Services (DTS) is replacing phones with Cisco Voice over Internet Protocol (VoIP). This is the final purchase as part of a multi-year program to replace all analog phones in the District. Funding is available in the 2008 Bond budget.

The Purchasing Department issued Bid No. 2014-070 on May 8, 2014. Three (3) responses were received on Tuesday, May 27, 2014. Award is recommended to the low responsive and responsible bidder, ISC, Inc.

	ISC, Inc.	Global Technology Resources, Inc.	New Tech Solutions, Inc.
Product Price	\$1,191,478.54	\$1,192,528.16	\$1,118,939.76
Trade-in Offered	\$305,966.31	\$305,980.48	\$178,302.00
Net Bid Amount	\$885,512.23	\$886,547.68	\$940,637.76

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Microsoft Software Licenses

RECOMMENDATION

That the Board of Education approve the purchase of Microsoft Software Licenses in an amount of \$102,447.13 from En Pointe Technologies Sales, Inc.

BACKGROUND

The original District purchase of Microsoft Office was made in October 2005. This purchase provided a standardized office productivity software suite for both students and staff. This is the first time that the cost has exceeded \$100K for the District site license.

The Purchasing Department issued Bid No. 2014-072 on May 9, 2014. Three (3) responses were received on Wednesday, May 21, 2014. Award is recommended to the low responsive and responsible bidder, En Pointe Technologies Sales, Inc.

En Pointe Technologies	Dell Marketing L.P.	CDW Government LLC.
\$102,447.13	\$105,624.53	\$106,557.52

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval to Accept No Child Left Behind (NCLB) Consolidated Federal Grant Funds for the 2014-15 School Year

RECOMMENDATION

That the Board of Education authorizes administration to apply for, and accept if approved, a total not to exceed \$4,000,000 in No Child Left Behind (NCLB) Consolidated Federal Grant Funds for the 2014-15 school year.

BACKGROUND

The Colorado Department of Education (CDE) has notified the District that it is eligible for funding for the 2014-2015 school year. We have completed the Acceptance or Relinquishment of NCLB Program Funds and Assurances form, and it was submitted to CDE. The programs involved and their respective funding amounts for 2013-2014 and the preliminary allocations for 2014-2015 are as follows:

	2013-2014 <u>Final Allocation</u>	2014-2015 <u>Preliminary Allocation</u>
Title I-A (Basic)	\$2,550,914	\$3,026,280
Title IIA (Teacher Quality)	\$459,805	\$462,964
Title III (Part A ELL)	\$253,291	\$257,220
Total	\$3,264,010	\$3,746,464

Acceptance of these funds does not obligate the District to funds or personnel beyond the terms of the agreement.

The Colorado Department of Education

District Acceptance or Relinquishment of NCLB Consolidated Program Funds and Assurances

District/BOCES: 0470 - ST VRain VALLEY RE 1J

Accept or Decline Funds

Congratulations! The Acceptance, Relinquishment and Assignment selections are complete.

You may now proceed directly to the application using the navigation button at the bottom of the screen. CDE does not need a signed copy of the ARAC form at this time. Be aware, however, that board signatures will be necessary on the "Approval Transmittal" form at the end of the application.

"ST VRain VALLEY RE 1J" Accept or decline NCLB Consolidated Program Funds

Accept	Decline	Sign Over	Not Eligible/ No Allocation	REAP- Flex	Transferred Out	Transferred In	Program
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	Title I, Part A, Improving the Academic Achievement of the Disadvantaged
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			Title I, Part D, Prevention and Intervention Programs for Children and Youth Who are Neglected, Delinquent, or At-Risk
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		Title II, Part A, Teacher and Principal Training and Recruiting
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	Title II, Part D, Enhancing Education Through Technology
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			Title III, Part A, Language Instruction for LEP and Immigrant Students
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			Title III, Set- Aside for

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Increases in Immigrant Children and Youth
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Title IV, Part A, Safe and Drug-Free Schools and Communities
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Title V, Part A, Innovative Programs
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Title VI, Part B, Rural and Low-Income School Program

"ST VRAIN VALLEY RE 1J" Assignment of Accepted NCLB Consolidated Program Funds

Program	Sign Over to BOCES/Consortium
<input type="checkbox"/> Title I, Part A, Improving the Academic Achievement of the Disadvantaged	
<input type="checkbox"/> Title I, Part D, Prevention and Intervention Programs for Children and Youth Who are Neglected, Delinquent, or At-Risk	
<input type="checkbox"/> Title II, Part A, Teacher and Principal Training and Recruiting	
<input type="checkbox"/> Title II, Part D, Enhancing Education Through Technology	
<input type="checkbox"/> Title III, Part A, Language Instruction for LEP and Immigrant Students	
<input type="checkbox"/> Title III, Set-Aside for Increases in Immigrant Children and Youth	
<input type="checkbox"/> Title IV, Part A, Safe and Drug-Free Schools and Communities	
<input type="checkbox"/> Title V, Part A, Innovative Programs	
<input type="checkbox"/> Title VI, Part B, Rural and Low-Income School Program	

In consideration of the receipt of these grant funds, the Board agrees that the General Assurances form for all federal funds and the terms therein are specifically incorporated by reference in the forthcoming application. The Board also certifies that all program and pertinent administrative requirements will be met. This includes the Education Department General Administrative Regulations (EDGAR), the Office of Management and Budget (OMB) Accounting Circulars, and the Department of Education's General Education Provisions Act (GEPA) requirements. In addition, the Board certifies that the district is in compliance with the requirements of the federal Children's Internet Protection Act, that no policy of the local educational agency prevents, or otherwise denies participation in constitutionally protected prayer in public elementary and secondary schools, that all teachers in language instruction educational programs for limited English proficient children funded under Title III, Part A are fluent in English, and that the principal of each Title I school attests annually in writing as to whether such school is in compliance with the requirements of Section 1119(i)(1).

Further, by agreeing to the assignment of any NCLB Program funds to a BOCES/Consortium, the Board will provide relevant information and/or data as requested by the BOCES/Consortium in order for the BOCES/Consortium to fulfill its responsibilities related to the administration and accountability of these funds.

[Continue to Application](#) | [Log Out](#)

Questions/Problems/Comments: Contact consolidatedapplications@cde.state.co.us

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Request to Grant Exception to Conflict of Interest Policy

RECOMMENDATION

That the Board of Education approve an exception to the current Conflict of Interest Policy GBEA-1. This exception would enable Jose Jimenez Hernandez to continue to work with the Community School Program in the St. Vrain Valley School District.

BACKGROUND

Board Policy GBEA-1, Staff Conflict of Interest, states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the district or to school districts served by the school district, goods or services of any kind without express prior written consent of the Board of Education."

Jose Jimenez Hernandez has been a vendor for the Community School Program, providing fitness classes for both children and adults, and also providing disc jockey services for dance parties. Community Schools has hired Jose to work as a Group Leader in their program as of May 15, 2014, and they would like to have him continue providing his disc jockey services to all Community School programs.

The administration recommends approval of this exception.

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Adoption of Second Amended Superintendent Budget for Fiscal Year 2014

RECOMMENDATION

That the Board of Education adopt the Second Amended Superintendent's Budget for the 2014 Fiscal Year, by the Appropriation Resolution presented.

BACKGROUND

As the 2013-2014 fiscal year draws to a close, financial services staff prepare an overall estimation of year-end results in an attempt to ensure that the District is in compliance with statute regarding budgets, appropriations and use of beginning fund balances for the current year.

Colorado Revised Statute 22-44-110(5) allows the Board of Education to adopt a supplemental budget subsequent to January 31 to appropriate money received for a specific purpose. Additional revenues were received by the District and are being appropriated for each fund for the fiscal year beginning July 1, 2013 and extending through June 30, 2014.



APPROPRIATION RESOLUTION

WHEREAS, C.R.S. § 22-44-103(1) requires the board of education of each school district to adopt a budget and an appropriation resolution for each fiscal year;

WHEREAS, C.R.S. § 22-44-115(1) prohibits the expenditure of moneys in excess of the amount appropriated by resolution for a particular fund; and,

WHEREAS, C.R.S. § 22-44-110(5) allows the board of education to change the budget, for any purpose, at any time prior to January 31 of the fiscal year for which the budget was adopted, and to adopt a supplemental budget subsequent to January 31 to appropriate money received for a specific purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J that the revenues and expenditures as indicated below be appropriated for the fiscal year beginning July 1, 2013 and ending June 30, 2014, and adopts the amended budget related thereto.

Nutrition Services

Revenues received for additional breakfast programs	\$ 95,000
Expenditures, including food and supplies	\$ 95,000

Dated: June 11, 2014

President of the Board

Secretary of the Board

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	2nd Amended Budget 6/30/14
Revenues				
Investment income	\$ 1,942	\$ 1,500	\$ 1,500	\$ 1,500
Charges for services	3,373,586	3,900,000	3,900,000	3,900,000
Miscellaneous	74,844	60,000	60,000	60,000
State match	115,579	108,000	108,000	108,000
National school lunch program	4,403,556	4,200,000	4,200,000	4,295,000
Total revenues	7,969,507	8,269,500	8,269,500	8,364,500
Expenses				
Salaries	2,970,617	3,283,486	3,283,486	3,283,486
Benefits	957,621	1,069,423	1,069,423	1,069,423
Purchased services	58,819	175,000	175,000	175,000
Supplies and materials	4,125,000	4,000,000	4,000,000	4,095,000
Small Equipment	59,867	30,000	50,000	50,000
Other	191,085	100,000	100,000	100,000
Total expenses	8,363,009	8,657,909	8,677,909	8,772,909
Net income (loss), cash basis	(393,502)	(388,409)	(408,409)	(408,409)
Non-cash Revenue (Expenses)				
Depreciation	(187,593)	(181,000)	(181,000)	(181,000)
Capital Contributions	109,033	-	-	-
Commodities Entitlement	515,971	602,804	602,804	602,804
Change in net assets	43,909	33,395	13,395	13,395
Net Assets, beginning	3,158,937	3,167,781	3,202,846	3,202,846
Net Assets, ending				
Invested in Capital Assets	1,137,800	1,201,873	1,137,800	1,201,873
Unrestricted	2,065,046	1,999,303	2,078,441	1,988,064
Net Assets, ending	\$ 3,202,846	\$ 3,201,176	\$ 3,216,241	\$ 3,216,241

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Adoption of the Superintendent's Budget--All Funds for Fiscal Year 2015

RECOMMENDATION

That the Board of Education adopt the Superintendent's Budget--All Funds, for Fiscal Year 2015, by the Appropriation Resolution presented.

BACKGROUND

The Proposed Fiscal Year 2014 Budget was introduced to the Board of Education on May 28, 2014. Greg Fieth, Chief Financial Officer, presented a brief overview of the Proposed Fiscal Year 2015 Budget and answered questions from Board members. The Board conducted a Public Hearing on June 11, 2014. This timing complies with all the rules and regulations of the State of Colorado.

Greg Fieth, Chief Financial Officer, will be available to answer any questions Board members may have prior to formal action on the budget resolution.



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2015 Fiscal Year
July 1, 2014 – June 30, 2015

May 28, 2014 (Introduction)
June 11, 2014 (Public Hearing)
June 11, 2014 (Adoption)

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2015

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DATE: May 28, 2014

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds, for Fiscal Year 2015, is the current expenditure plan for all funds generated through local, state and federal sources during the 2015 fiscal year, commencing July 1, 2014, and extending through June 30, 2015. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2014-15 is proposed to be \$254,915,558, which includes planned expenditures of \$240,978,996 plus appropriated reserves of \$13,936,562.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	240,978,996	13,936,562	254,915,558
Capital Reserve Capital Projects Fund.	4,826,055	-	4,826,055
Fair Contributions for Public School Sites Fund	900,000	5,063,689	5,963,689
Nutrition Services Fund.	9,129,703	1,129,222	10,258,925
Governmental Designated Purpose Grant Fund	15,207,000	-	15,207,000
Risk Management Fund.	2,862,442	58,000	2,920,442
Student Activities Special Revenue Fund	6,304,000	3,578,802	9,882,802
Student Activities Agency Fund.. . . .	128,000	177,346	305,346
Self-Insurance Fund	15,702,130	-	15,702,130
Sub-Total - General Student Population.	296,038,326	23,943,621	319,981,947
Colorado Preschool Program Fund	1,208,000	-	1,208,000
Community Education Fund.	5,451,184	408,816	5,860,000
Sub-Total - Operating Funds	302,697,510	24,352,437	327,049,947
Other Funds			
Bond Redemption Fund	34,030,767	-	34,030,767
Building Fund.	21,385	22,510,853	22,532,238
Student Scholarship Fund	50,150	4,850	55,000
Total Budget	336,799,812	46,868,140	383,667,952

The 2015 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 30,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in black ink, appearing to read "Don Haddad". The signature is fluid and cursive, with a large initial "D" and a stylized "H".

Don Haddad, Ed.D.
Superintendent of Schools

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2014, and extending through June 30, 2015, and adopts the budgets related thereto.

General Fund	\$ 254,915,558
Bond Redemption Fund	34,030,767
Building Fund	22,532,238
Capital Reserve Capital Projects Fund	4,826,055
Colorado Preschool Program Fund	1,208,000
Community Education Fund	5,860,000
Fair Contributions for Public School Sites Fund	5,963,689
Governmental Designated Purpose Grant Fund	15,207,000
Nutrition Services Fund	10,258,925
Risk Management Fund	2,920,442
Student Activities Special Revenue Fund	9,882,802
Student Activities Agency Fund	305,346
Student Scholarship Fund	55,000
Self-Insurance Fund	15,702,130
 TOTAL	 <u>\$ 383,667,952</u>

Date of the adoption of the budgets June 11, 2014

Signature – President of the Board _____

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Strategic Priorities

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Strengthen District-wide technology services.
6. School safety.
7. Strengthen communications and collaboration.
8. Improve Board effectiveness.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the Delta dental and Cigna healthcare plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

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Section A

GENERAL FUND

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$240,978,996. The total budgeted expenditures in the General Fund are \$243,336,558. Therefore, \$2,357,562 of General Fund fund balance is proposed to be spent down during Fiscal Year 2015. In addition, reserved fund balance of \$11,579,000 is also appropriated in the General Fund. The appropriated reserves include \$4,597,000 for contingency reserve as required by Board policy, and \$6,982,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2015 is \$254,915,558.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2015 Fiscal Year Budget
This adopted budget for the school year July 1, 2014 - June 30, 2015 (FY15) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The adopted budget is based upon an estimated student headcount of 29,452.
3. Funded Pupil Count
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY15 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 28,218.9, an increase of 207.1 (0.74%) above FY14.
4. Instructional Capital Outlay, Supplies and Textbooks
District policy requires the budget to include \$200 per student for instructional capital outlay, supplies, field trips, and library books. The required instructional supplies and material budget is \$4,999,052. This is based on 24,995 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$317 per student for FY15. A total of \$7,623,497 is included in FY15. This includes \$2,827,442 to the Risk Management Fund and \$4,796,055 to the Capital Reserve Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is forecasting \$6,897.32 per pupil FPC as per pupil revenue (PPR) for FY15. PPR was \$6,533.45 for FY14.
7. Mill Levy Override
The voters of the District passed a mill levy override (MLO) in November 2008 and another MLO in 2012, both of which are providing additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-15.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The projected student FPC for the charter schools for FY15 is 3,223.62, an increase of 108.3 over FY14, resulting in a total projected budget of \$25,326,798 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	287.70	\$ 1,984,359	\$ 107,174
Carbon Valley	268.52	1,852,068	450,581
Flagstaff Academy	828.36	5,713,464	790,831
Imagine @ Firestone	595.54	4,107,630	647,095
St. Vrain Montessori	179.20	1,236,000	130,322
Twin Peaks	<u>1,064.30</u>	<u>7,340,818</u>	<u>966,456</u>
	<u>3,223.62</u>	<u>\$22,234,339</u>	<u>\$3,092,459</u>

9. Contingency Reserve

For FY15, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

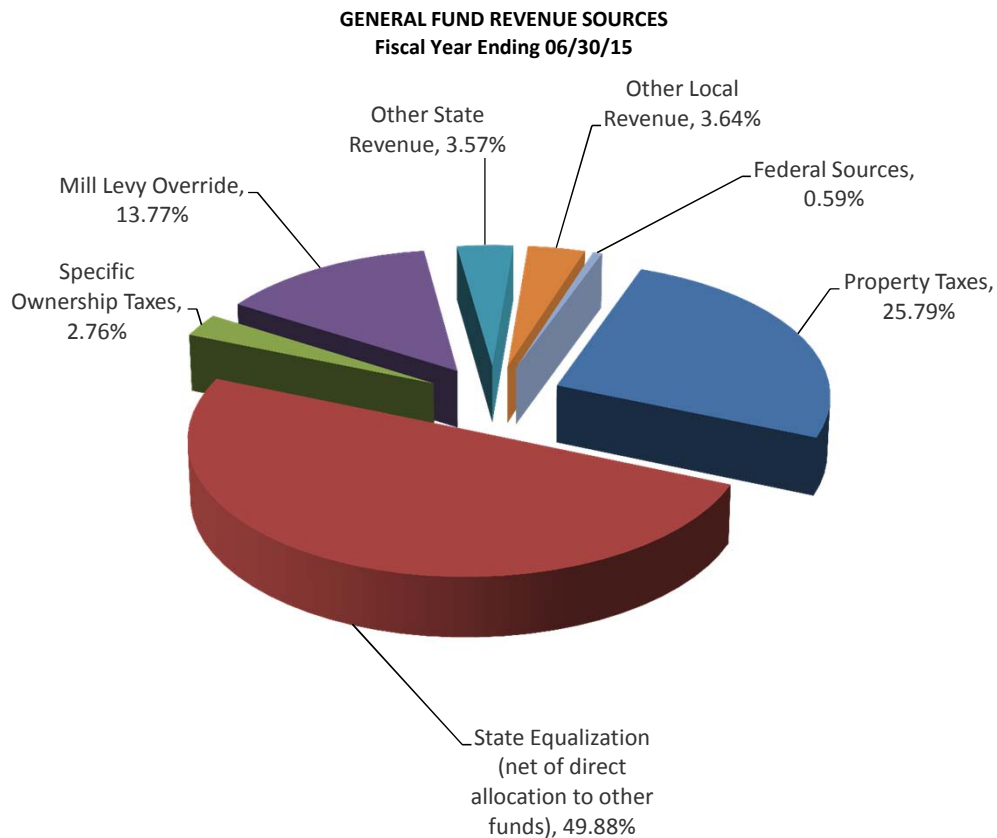
Schools are not being allowed to carry over unexpended General Fund budgets into FY15 from FY14.

12. Salaries and Benefits

The FY15 salaries expense included an average increase of 4.0%, and funding for education advancement on the pay table. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2013 - 2015

Sources of Revenues	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Local Sources	\$ 108,850,791	\$ 111,286,938	\$ 107,964,574	\$ 107,884,410	\$ 110,727,929
State Sources	115,745,102	120,568,659	127,568,570	127,573,852	137,627,441
Federal Sources	1,691,633	1,455,123	1,455,123	1,455,123	1,455,123
Revenues Before Allocation	226,287,526	233,310,720	236,988,267	236,913,385	249,810,493
Allocation to:					
Capital Reserve Fund	(2,742,000)	(4,873,000)	(8,875,560)	(8,875,560)	(4,796,055)
Risk Management Fund	(539,000)	(2,393,000)	(3,243,000)	(3,243,000)	(2,827,442)
Colorado Preschool Program	(979,027)	(993,000)	(1,111,000)	(1,111,000)	(1,208,000)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	222,027,499	225,051,720	223,758,707	223,683,825	240,978,996
Expenditures	201,848,092	230,377,305	236,995,074	233,712,060	243,336,558
Transfers	3,477,887	-	-	-	-
Total Expenditures & Transfers	205,325,979	230,377,305	236,995,074	233,712,060	243,336,558
Excess of Revenues Over Expenditures & Transfers	\$ 16,701,520	\$ (5,325,585)	\$ (13,236,367)	\$ (10,028,235)	\$ (2,357,562)



Summary of General Fund Revenue	Adopted Budget 2015	%
Property Taxes	\$ 62,139,682	25.79%
State Equalization (net of direct allocation to other funds)	120,192,208	49.88%
Specific Ownership Taxes	6,643,214	2.76%
Mill Levy Override	33,185,188	13.77%
Other State Revenue	8,603,736	3.57%
Other Local Revenue	8,759,845	3.64%
Federal Sources	1,455,123	0.59%
Total	\$ 240,978,996	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2013 - 2015

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Local Sources	\$ 108,850,791	\$ 111,286,938	\$ 107,964,574	\$ 107,884,410	\$ 110,727,929
State Sources	115,745,102	120,568,659	127,568,570	127,573,852	137,627,441
Federal Sources	1,691,633	1,455,123	1,455,123	1,455,123	1,455,123
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(4,873,000)	(8,875,560)	(8,875,560)	(4,796,055)
Risk Management Fund	(539,000)	(2,393,000)	(3,243,000)	(3,243,000)	(2,827,442)
Colorado Preschool Program Fund	(979,027)	(993,000)	(1,111,000)	(1,111,000)	(1,208,000)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	222,027,499	225,051,720	223,758,707	223,683,825	240,978,996
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	222,027,499	225,051,720	223,758,707	223,683,825	240,978,996
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	2,691,490	1,733,318	4,422,523	4,361,259	4,687,271
Elementary Education	37,582,361	43,940,510	43,447,701	42,845,834	42,881,900
Middle School Education	16,375,702	21,412,530	17,923,832	17,675,539	22,233,642
High School Education	24,919,414	29,026,531	27,701,571	27,317,830	28,241,265
Other Regular Education	13,412,950	12,621,848	16,917,601	16,683,247	13,465,451
Special Programs	14,316,868	15,469,044	17,874,951	17,627,335	19,019,910
Subtotal-Direct Instruction	109,298,785	124,203,781	128,288,179	126,511,044	130,529,439
Indirect Instruction					
Pupil Support Services	9,913,164	11,503,495	8,878,889	8,755,893	10,701,736
Instructional Staff Services	6,430,082	8,998,925	10,753,121	10,604,162	10,951,965
School Administration	15,539,746	16,886,104	17,279,203	17,039,840	17,740,139
Subtotal-Indirect Instruction	31,882,992	37,388,524	36,911,213	36,399,895	39,393,840
Total Instruction	141,181,777	161,592,305	165,199,392	162,910,939	169,923,279
Other Expenditures					
General Administration	2,019,362	1,977,431	2,125,092	2,095,654	1,730,081
Fiscal Services	2,831,203	2,634,862	3,175,650	3,131,659	3,295,428
Operations/Maintenance/Custodial	20,301,570	21,388,707	21,740,822	21,439,654	21,670,499
Pupil Transportation	6,435,253	6,106,546	6,487,905	6,398,030	6,940,339
Central Services	6,259,202	11,935,543	14,935,022	14,728,132	14,326,134
Community Services	592,561	124,000	124,000	122,282	124,000
Charter Schools	22,227,164	24,617,911	23,207,191	22,885,710	25,326,798
Total Other Expenditures	60,666,315	68,785,000	71,795,682	70,801,121	73,413,279
Total Expenditures	201,848,092	230,377,305	236,995,074	233,712,060	243,336,558
Transfers to Other Funds	3,477,887	-	-	-	-
Total Expenditures and Transfers	205,325,979	230,377,305	236,995,074	233,712,060	243,336,558
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	205,325,979	230,377,305	236,995,074	233,712,060	243,336,558
Net Change in Fund Balance	16,701,520	(5,325,585)	(13,236,367)	(10,028,235)	(2,357,562)
Beginning Fund Balance	44,543,176	50,017,629	61,244,696	61,244,696	51,216,461
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	61,244,696	44,692,044	48,008,329	51,216,461	48,858,899
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	-	-	-
Restricted for TABOR	6,855,120	6,583,000	7,005,000	6,706,000	6,982,000
Restricted for Dental Trust	-	-	-	-	-
Committed for Contingencies	4,570,080	4,340,000	4,581,000	4,674,241	4,597,000
Committed for BOE allocations	7,266,000	-	-	-	-
Assigned for Subsequent Year Expenditure	8,282,563	-	-	-	-
Assigned for Multi-Year Contracts	-	-	-	-	-
Assigned for Budget Rollover	-	-	-	-	-
Assigned for Mill Levy Override	29,051,494	27,370,707	25,770,707	25,770,707	25,770,707
Unassigned Fund Balance	\$ 4,126,286	\$ 6,398,337	\$ 10,651,622	\$ 14,065,513	\$ 11,509,192

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2013 - 2015

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Local Sources					
Property taxes	\$ 61,759,192	\$ 63,137,541	\$ 60,430,557	\$ 60,430,557	\$ 62,139,682
Specific ownership taxes	7,090,842	6,362,000	5,851,998	7,328,598	6,643,214
Mill levy override	31,646,447	32,962,000	32,856,622	32,856,622	33,185,188
Investment income	245,410	291,552	291,552	224,121	226,000
Charges for services	5,584,305	6,459,779	6,459,779	5,272,838	6,459,779
Miscellaneous	2,524,595	2,074,066	2,074,066	1,771,674	2,074,066
Total local revenues	108,850,791	111,286,938	107,964,574	107,884,410	110,727,929
State Sources					
Equalization	108,346,576	112,565,976	117,998,739	117,998,739	129,023,705
Special education	4,333,895	4,115,277	5,237,019	5,351,844	5,237,019
Vocational education	838,889	949,650	838,889	677,984	677,984
Transportation	1,602,913	1,549,589	1,562,186	1,562,546	1,562,186
Gifted and talented	259,310	259,310	267,554	267,554	267,554
English Language Proficiency Act	363,519	328,857	328,857	331,013	331,013
BEST Grant	-	800,000	800,000	848,846	-
Miscellaneous	-	-	535,326	535,326	527,980
Total state revenues	115,745,102	120,568,659	127,568,570	127,573,852	137,627,441
Federal Sources					
Adult education	138,072	-	-	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,367,123	1,367,123	1,367,123
Migrant grant pass through BOCES	97,377	88,000	88,000	88,000	88,000
Ed Jobs and SFSF Grants	-	-	-	-	-
Total federal revenues	1,691,633	1,455,123	1,455,123	1,455,123	1,455,123
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(4,873,000)	(8,875,560)	(8,875,560)	(4,796,055)
Risk Management Fund	(539,000)	(2,393,000)	(3,243,000)	(3,243,000)	(2,827,442)
Colorado Preschool Program Fund	(979,027)	(993,000)	(1,111,000)	(1,111,000)	(1,208,000)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	222,027,499	225,051,720	223,758,707	223,683,825	240,978,996
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	222,027,499	225,051,720	223,758,707	223,683,825	240,978,996
Expenditures					
Salaries	120,778,458	134,791,423	138,830,998	135,821,661	141,494,029
Benefits	33,430,446	38,609,980	38,648,047	37,810,302	43,259,022
Purchased services	8,753,371	11,330,697	12,186,753	11,774,300	10,576,052
Supplies and materials	12,395,487	19,963,324	23,043,821	23,734,931	21,592,002
Other	774,600	780,961	791,817	791,817	855,311
Charter schools	22,227,164	24,617,911	23,207,191	23,207,191	25,326,798
Capital outlay	3,488,566	283,009	286,447	571,858	233,344
Total Expenditures	201,848,092	230,377,305	236,995,074	233,712,060	243,336,558
Transfers to (from) Other Funds	3,477,887	-	-	-	-
Total Expenditures and Transfers	205,325,979	230,377,305	236,995,074	233,712,060	243,336,558
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior	205,325,979	230,377,305	236,995,074	233,712,060	243,336,558
Net Change in Fund Balance	16,701,520	(5,325,585)	(13,236,367)	(10,028,235)	(2,357,562)
Beginning Fund Balance	44,543,176	50,017,629	61,244,696	61,244,696	51,216,461
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	61,244,696	44,692,044	48,008,329	51,216,461	48,858,899
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	-	-	-
Restricted for TABOR	6,855,120	6,583,000	7,005,000	6,706,000	6,982,000
Restricted for Dental Trust	-	-	-	-	-
Committed for Contingencies	4,570,080	4,340,000	4,581,000	4,674,241	4,597,000
Committed for BOE allocations	7,266,000	-	-	-	-
Assigned for Subsequent Year Expenditures	8,282,563	-	-	-	-
Assigned for Multi-Year Contracts	-	-	-	-	-
Assigned for Budget Rollover	-	-	-	-	-
Assigned for Mill Levy Override	29,051,494	27,370,707	25,770,707	25,770,707	25,770,707
Unassigned Fund Balance	\$ 4,126,286	\$ 6,398,337	\$ 10,651,622	\$ 14,065,513	\$ 11,509,192

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2013 - 2015

Local Sources	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Property Taxes	\$ 61,759,192	\$ 63,137,541	\$ 60,430,557	\$ 60,430,557	\$ 62,139,682
Specific Ownership Taxes	7,090,842	6,362,000	5,851,998	7,328,598	6,643,214
Mill Levy Override	31,646,447	32,962,000	32,856,622	32,856,622	33,185,188
Subtotal Taxes	100,496,481	102,461,541	99,139,177	100,615,777	101,968,084
Other Local					
Investment Income	245,410	291,552	291,552	224,121	226,000
Charges for Service	4,781,370	5,234,338	5,234,338	4,620,884	5,254,338
Rental of Facilities	212,629	453,917	453,917	214,892	453,917
Indirect Cost Revenue	562,821	636,000	636,000	562,821	636,000
Services to Charter Schools	802,935	1,225,441	1,225,441	651,954	1,205,441
Other Local	1,749,145	984,149	984,149	993,961	984,149
Subtotal Other Local	8,354,310	8,825,397	8,825,397	7,268,633	8,759,845
Total Local Sources	108,850,791	111,286,938	107,964,574	107,884,410	110,727,929
Percent Change		2.24%	-0.81%	-0.89%	2.64%
State Sources					
State Equalization Aid	108,346,576	112,565,976	117,998,739	117,998,739	129,023,705
Special Education	4,333,895	4,115,277	5,237,019	5,351,844	5,237,019
Vocational Education	838,889	949,650	838,889	677,984	677,984
Transportation	1,602,913	1,549,589	1,562,186	1,562,546	1,562,186
Gifted and Talented	259,310	259,310	267,554	267,554	267,554
English Language Proficiency Act	363,519	328,857	328,857	331,013	331,013
BEST Grant	-	800,000	800,000	848,846	-
Other State	-	-	535,326	535,326	527,980
Total State Sources	115,745,102	120,568,659	127,568,570	127,573,852	137,627,441
Percent Change		4.17%	10.22%	10.22%	7.88%
Federal Sources					
Adult Education	138,072	-	-	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,367,123	1,367,123	1,367,123
Migrant Grant Pass Through BOCES	97,377	88,000	88,000	88,000	88,000
Ed Jobs and SFSF Grants	-	-	-	-	-
Total Federal Sources	1,691,633	1,455,123	1,455,123	1,455,123	1,455,123
Percent Change		-13.98%	-13.98%	-13.98%	0.00%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 226,287,526	\$ 233,310,720	\$ 236,988,267	236,913,385	249,810,493
Percent Change		3.10%	4.73%	4.70%	5.44%

* Adopted, Amended, and Projected Actual percentages are in comparison to prior year actuals.

Adopted percentages are in comparison to current year Projected Actual.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

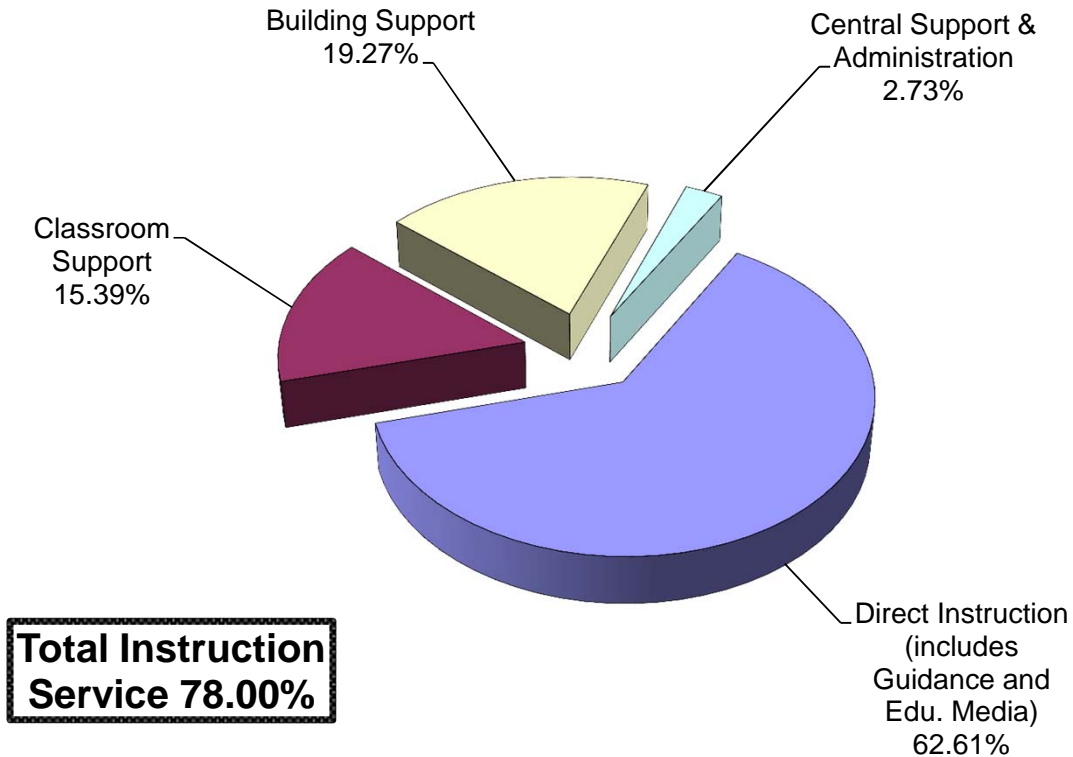
Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 2,536,573	\$ 882,516	\$ 10,000
Elementary School	32,320,385	9,843,423	-
Middle School	16,307,797	4,996,910	2,100
High School	20,529,638	6,291,867	524,150
Gifted and Talented	426,270	95,622	500
Integrated Education	3,273,656	591,063	514,100
General Instructional Media	1,890,746	616,631	-
Activities and Athletics	2,057,098	399,881	149,000
Other Regular Instruction	762,000	220,961	34,900
Regular Instruction Total	80,104,163	23,938,874	1,234,750
Special Education			
General	11,760,614	4,089,462	918,375
Hearing and Vision	154,241	46,300	-
Speech Language	1,556,192	452,019	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
Special Programs Total	13,471,047	4,587,781	918,375
Grand Total Direct Instruction	93,575,210	28,526,655	2,153,125
Support Services			
Pupils			
Attendance and Social Work Services	1,555,423	592,905	202,500
Guidance	3,848,572	1,140,933	10,100
Health	1,591,275	504,425	-
Psychological Services	754,917	234,407	-
Audiology	107,612	28,597	-
Other	60,734	15,121	-
Pupils Total	7,918,533	2,516,388	212,600
Instructional Staff			
Curriculum Development	2,736,869	742,341	675,324
Instructional Staff Training	2,414,833	452,763	371,756
Other Instructional Staff Services	1,356,718	362,637	15,000
Educational Media	682,723	202,388	850
Instructional Staff Total	7,191,143	1,760,129	1,062,930
School Administration			
Office of the Principal	12,987,287	3,839,815	7,900
Grand Total Classroom Support	\$ 28,096,963	\$ 8,116,332	\$ 1,283,430

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 1,258,182	\$ -	\$ -	\$ -	\$ 4,687,271
711,592	6,500	-	-	42,881,900
926,835	-	-	-	22,233,642
881,110	14,500	-	-	28,241,265
49,000	-	-	-	571,392
1,849,674	72,863	-	-	6,301,356
159,101	-	-	-	2,666,478
29,195	6,190	-	-	2,641,364
247,000	20,000	-	-	1,284,861
6,111,689	120,053	-	-	111,509,529
39,207	3,500	-	-	16,811,158
-	-	-	-	200,541
-	-	-	-	2,008,211
-	-	-	-	-
-	-	-	-	-
39,207	3,500	-	-	19,019,910
6,150,896	123,553	-	-	130,529,439
4,300	5,000	-	-	2,360,128
16,990	20,000	-	-	5,036,595
7,925	-	-	-	2,103,625
-	-	-	-	989,324
-	-	-	-	136,209
-	-	-	-	75,855
29,215	25,000	-	-	10,701,736
760,036	11,325	-	-	4,925,895
114,727	7,800	-	-	3,361,879
13,500	6,200	-	-	1,754,055
24,175	-	-	-	910,136
912,438	25,325	-	-	10,951,965
880,487	24,650	-	-	17,740,139
\$ 1,822,140	\$ 74,975	\$ -	\$ -	\$ 39,393,840

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 654,225	\$ 181,975	\$ 718,100
General Administration Total	654,225	181,975	718,100
Fiscal Services			
Fiscal Services	1,235,664	343,146	383,000
Printing/Purchasing/Warehouse	676,531	196,754	15,250
Fiscal Services Total	1,912,195	539,900	398,250
Operations/Maintenance/Custodial			
Administration	428,263	67,248	2,200
Utilities	-	-	2,899,403
Care & Upkeep of Buildings	7,344,185	2,632,214	884,781
Care & Upkeep of Grounds	1,004,670	318,599	5,080
Other Operation and Maintenance	100,000	19,780	80,350
Security Services	88,310	31,777	-
Operations/Maintenance/Custodial Total	8,965,428	3,069,618	3,871,814
Transportation			
Administration	266,813	80,791	3,000
Vehicle Operations	2,724,524	1,059,997	12,000
Vehicle Service and Maintenance	790,569	243,311	90,225
Other Transportation Expenses	252,474	83,635	27,000
Transportation Total	4,034,380	1,467,734	132,225
Central Services			
Assessment & Evaluation	41,022	14,815	65,000
Unemployment Insurance	-	-	300,000
Planning Services	233,046	59,333	7,058
Communication Services	365,041	101,428	135,000
Human Resources	1,190,789	315,063	276,850
Technology Services	2,320,730	653,469	1,063,500
Other Support Services	105,000	212,700	47,700
Central Services Total	4,255,628	1,356,808	1,895,108
Grand Total Support Services	47,918,819	14,732,367	8,298,927
Community Services	-	-	124,000
Charter Schools			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Total General Fund Expenditures	\$ 141,494,029	\$ 43,259,022	\$ 10,576,052

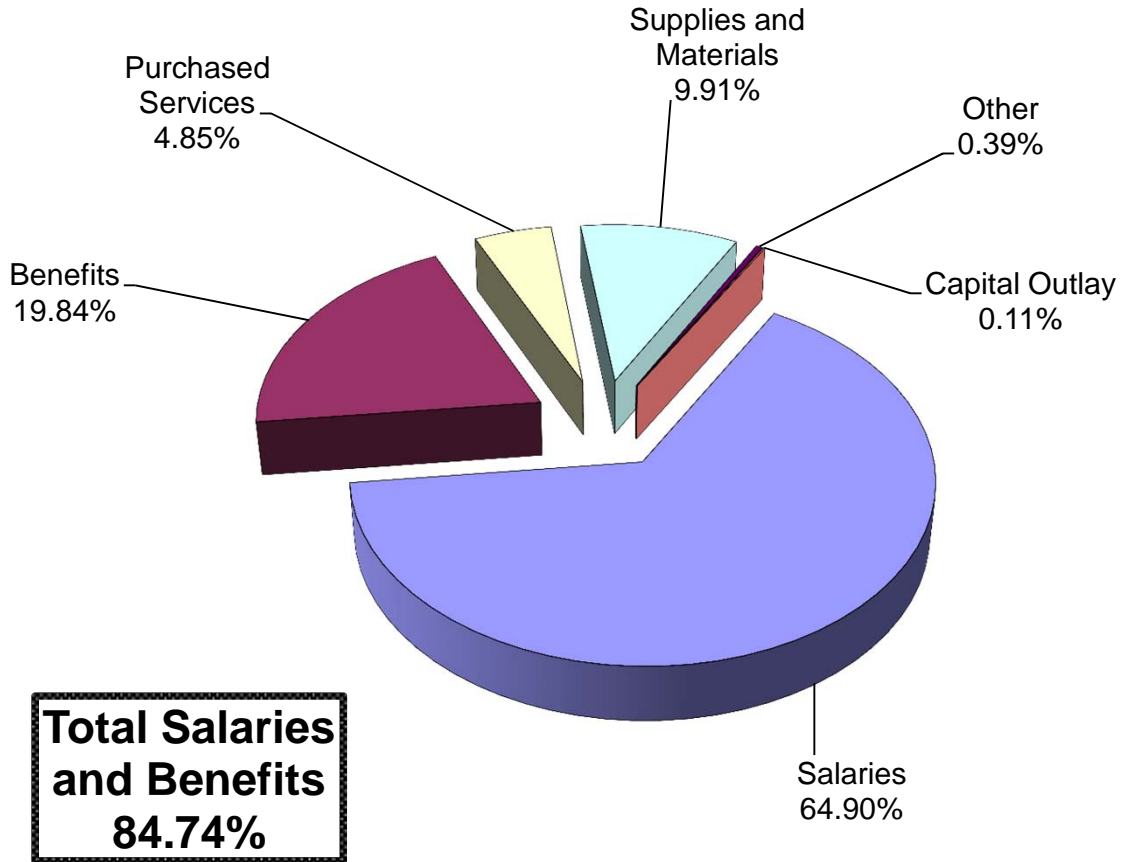
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 145,181	\$ 30,600	\$ -	\$ -	\$ 1,730,081
145,181	30,600	-	-	1,730,081
7,000	387,283	-	-	2,356,093
40,600	10,200	-	-	939,335
47,600	397,483	-	-	3,295,428
27,000	3,000	-	-	527,711
-	-	-	-	2,899,403
4,868,255	35,800	-	33,344	15,798,579
560,396	-	-	-	1,888,745
71,000	37,000	-	-	308,130
127,844	-	-	-	247,931
5,654,495	75,800	-	33,344	21,670,499
1,000	-	-	-	351,604
920,000	-	-	-	4,716,521
320,000	21,000	-	-	1,465,105
42,000	2,000	-	-	407,109
1,283,000	23,000	-	-	6,940,339
110,624	-	-	-	231,461
-	-	-	-	300,000
8,000	2,500	-	-	309,937
11,000	8,900	-	-	621,369
50,000	31,500	-	-	1,864,202
6,309,066	2,000	-	200,000	10,548,765
-	85,000	-	-	450,400
6,488,690	129,900	-	200,000	14,326,134
15,441,106	731,758	-	233,344	87,356,321
-	-	-	-	124,000
		2,091,533		2,091,533
		2,302,649		2,302,649
		6,504,295		6,504,295
		4,754,725		4,754,725
		1,366,322		1,366,322
		8,307,274		8,307,274
\$ 21,592,002	\$ 855,311	\$ 25,326,798	\$ 233,344	\$ 243,336,558

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2015



Summary of General Fund Expenses by Activity	Adopted Budget 6/30/15	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 136,476,170	62.61%
Classroom Support	33,571,109	15.39%
Building Support		
Transportation	6,940,339	
Operations/Maintenance/Custodial	21,670,499	
Printing/Purchasing/Warehouse	939,335	
Communication Services	621,369	
Technology Services	10,548,765	
Assessment/Planning/Risk Management	1,291,798	
	42,012,105	19.27%
Central Support & Administration		
Human Resources	1,864,202	
Finance/Payroll/Budgeting	2,356,093	
Superintendent's Office/General Administration	1,730,081	
	5,950,376	2.73%
Sub-Total	218,009,760	100.00%
Charter Schools	25,326,798	
Total	\$ 243,336,558	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2015



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 141,494,029	64.90%
Benefits	43,259,022	19.84%
Purchased Services	10,576,052	4.85%
Supplies and Materials	21,592,002	9.91%
Other	855,311	0.39%
Capital Outlay	233,344	0.11%
Sub-Total	218,009,760	100.00%
Charter Schools	25,326,798	
Total	\$ 243,336,558	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2013 - 2015

Description	Actual* 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 95,989	\$ 128,000	\$ 115,000	\$ 62,936	\$ 137,600
Rentals	3,310	-	-	513	-
Printing, binding & duplicating	3,247	-	-	5,947	-
Travel, registration, and entrance	69,730	48,250	41,500	75,141	38,050
Supplies	1,598,687	3,781,731	4,345,729	3,120,638	4,299,265
Books and periodicals	1,011,841	3,008,110	3,248,361	2,841,445	1,814,605
Equipment	1,106,512	25,672	-	-	-
Internal transportation charges	72,179	83,390	82,890	77,542	80,190
Other internal charges	-	-	-	19,360	32,713
Total Budgeted Expenditures	\$ 3,961,495	\$ 7,075,153	\$ 7,833,480	\$ 6,203,522	\$ 6,402,423
Required Allocation					
Student FTE	24,160.6	24,219.7	24,896.5	24,896.5	24,995.3
Rate per student	184	191	189	189	200
Current Year Allocation	\$ 4,445,558	\$ 4,625,962	\$ 4,705,442	\$ 4,705,442	\$ 4,999,052
Carryover from prior year	NONE	NONE*	NONE	NONE	NONE
Total Required Allocation	4,445,558	4,625,962	4,705,442	4,705,442	4,999,052
Carryover to Subsequent Year	NONE*	NONE	NONE	NONE	NONE

* Board Policy regarding Instructional Materials and Supplies waived for FY13.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2013 - 2015

Description	As Approved by Voters 11/08	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Focus Schools	\$ 1,500,000	\$ 1,377,200	\$ 1,194,050	\$ 1,347,290	\$ 1,347,290	\$ 1,370,290
STEM Program	300,000	300,000	300,000	300,000	300,000	300,000
Preschool Funding	150,000	150,000	150,000	150,000	150,000	150,000
Pre-AP at Middle School	100,000	100,000	100,000	100,000	100,000	100,000
Expand AP at high schools	10,000	10,000	10,000	10,000	-	10,000
Add Campus Supervisors	500,000	500,000	500,000	500,000	500,000	500,000
Maintain current SROs	250,000	250,000	250,000	250,000	250,000	250,000
Add O&M Staffing	905,000	913,420	949,612	949,614	943,370	943,370
Increase maintenance supplies	121,000	121,000	121,000	121,000	121,000	121,000
Network bandwidth	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Computer technicians	225,000	225,000	225,000	225,000	225,000	225,000
Charter School Allocation	1,222,046	1,200,482	-	-	1,364,043	1,364,043
Recruit & Retain Staff	6,000,000	6,000,234	6,000,234	6,000,234	5,999,753	5,999,753
Reduce Class Size - Restore Teachers	4,216,180	5,216,180	5,216,180	5,216,180	5,216,180	5,216,180
Revenue from Increased Valuation	-	1,335,826	1,362,000	1,362,000	916,987	916,987
2012 MLO Allocation		3,894,375	15,100,000	16,832,717	16,873,589	16,073,589
	\$ 16,499,226	\$ 22,593,717	\$ 32,478,076	\$ 34,364,035	\$ 35,307,212	\$ 34,540,212

* The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

NOTE: The FY15 adopted budget contains \$15.3 million in revenue from the Mill Levy Override that voters approved in November 2012. \$8.9 million of this is earmarked to help recruit and retain quality staff and maintain class ratios. \$3.65 million is dedicated to technology refresh; \$1.7 million will be allocated to the existing district charter schools and \$1 million will be used to expand and support early childhood education.

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Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$411,565,000 as of June 30, 2014. The budgeted amount for this debt service and related fees in Fiscal Year 2014-15 is \$34,030,767. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2013 assessed valuation of \$2.435 billion is \$487.0 million. This exceeds the net amount of the District's bonds payable by approximately \$75.4 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2013, which is approximately 27.6% of the total projected tax levy of 53.679 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2033 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2014, none of the original principal remains. Principal was due annually on December 15th through 2013. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15th and December 15th. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2014, \$4,100,000 of the original principal remains. Principal is due annually on December 15 through 2015. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) will be amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2014, the outstanding balance is \$24,840,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$7,310,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.9% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$38,875,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$48,200,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$103,500,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$34,255,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$30,790,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Property taxes	\$ 35,858,094	\$ 36,061,506	\$ 35,782,046	\$ 35,782,046	\$ 36,139,866
Investment income	4,399	4,700	4,700	1,400	2,000
Miscellaneous	-	-	-	-	-
Total revenues	35,862,493	36,066,206	35,786,746	35,783,446	36,141,866
Expenditures					
Debt principal	13,870,000	13,360,000	13,360,000	13,360,000	14,140,000
Interest	21,591,367	20,508,017	20,508,017	20,508,017	19,880,767
Bond Issuance Costs	-	-	-	-	-
Fiscal charges	6,399	7,050	7,050	7,050	10,000
Total expenditures	35,467,766	33,875,067	33,875,067	33,875,067	34,030,767
Excess of revenues over (under) expenditures	394,727	2,191,139	1,911,679	1,908,379	2,111,099
Other financing sources (uses)					
Proceeds of refunding bonds	-	-	-	-	-
Premium received on issuance of bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	394,727	2,191,139	1,911,679	1,908,379	2,111,099
Fund balance, beginning	30,163,653	30,362,592	30,558,380	30,558,380	32,466,759
Fund balance, ending	\$ 30,558,380	\$ 32,553,731	\$ 32,470,060	\$ 32,466,759	\$ 34,577,858

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2014

Description	Principal	Interest	Total
General Obligation Bonds			
Building 2004	4,100,000	208,500	4,308,500
Building 2005	7,310,000	1,758,650	9,068,650
Refunding 1997 in 2005	24,840,000	2,561,000	27,401,000
Refunding 1997 in 2006	38,875,000	12,259,000	51,134,000
Building 2006	48,200,000	26,869,615	75,069,615
Building 2009	103,500,000	84,639,487	188,139,487
Building 2010A	8,590,000	4,750,200	13,340,200
Building 2010B	76,410,000	72,155,247	148,565,247
Refunding 2003 in 2011	34,255,000	5,764,475	40,019,475
Refunding 2003 in 2011B	30,790,000	9,155,525	39,945,525
Refunding 2004 in 2012	34,695,000	9,857,800	44,552,800
Total G.O. Bonds	\$ 411,565,000	\$ 229,979,499	\$ 641,544,499

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2014-15	14,140,000	19,880,767	34,020,767
2015-16	15,545,000	19,265,985	34,810,985
2016-17	16,125,000	18,902,367	35,027,367
2017-18	17,105,000	17,848,709	34,953,709
2018-19	18,400,000	17,018,589	35,418,589
2019-20	19,245,000	16,128,989	35,373,989
2020-21	20,320,000	15,188,563	35,508,563
2021-22	21,225,000	14,246,395	35,471,395
2022-23	22,190,000	13,269,989	35,459,989
2023-24	17,405,000	12,363,220	29,768,220
2024-25	18,220,000	11,536,133	29,756,133
2025-26	19,055,000	10,634,045	29,689,045
2026-27	20,020,000	9,651,210	29,671,210
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
Total	\$ 411,565,000	\$ 229,979,499	\$ 641,544,499

Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Investment income	\$ 427,479	\$ 400,000	\$ 400,000	\$ 134,400	\$ 21,385
Miscellaneous	-	-	-	23,000	-
Total revenues	427,479	400,000	400,000	157,400	\$ 21,385
Expenditures					
Salaries	634,964	686,595	664,000	590,000	225,000
Benefits	161,027	180,652	180,000	153,000	58,188
Purchased services	1,122,040	3,000,000	3,000,000	4,250,000	7,300,000
Supplies and materials	74,564	500,000	500,000	100,000	100,000
Capital outlay	31,776,298	33,282,632	32,336,453	8,880,000	14,799,050
Other	114,412	30,000	100,000	54,000	50,000
Total expenditures	33,883,305	37,679,879	36,780,453	14,027,000	\$ 22,532,238
Net change in fund balance, budgetary basis	(33,455,826)	(37,279,879)	(36,380,453)	(13,869,600)	\$ (22,510,853)
Fund balance, beginning	69,836,279	37,279,879	36,380,453	36,380,453	\$ 22,510,853
Fund balance, ending	\$ 36,380,453	\$ -	\$ -	\$ 22,510,853	\$ -

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Section D

CAPITAL RESERVE CAPITAL PROJECTS FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE CAPITAL PROJECTS FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Equalization	\$ 2,742,000	\$ 4,873,000	\$ 8,875,560	\$ 8,275,559	\$ 4,796,055
Investment income	12,890	10,000	10,000	5,452	10,000
Miscellaneous	493,216	-	1,500,000	1,555,204	20,000
Total revenues	3,248,106	4,883,000	10,385,560	9,836,215	4,826,055
Expenditures					
Capital outlay	3,006,390	4,883,000	8,700,000	7,091,377	4,826,055
Total expenditures	3,006,390	4,883,000	8,700,000	7,091,377	4,826,055
Excess of revenues over (under) expenditures	241,716	-	1,685,560	2,744,838	-
Fund balance, beginning	5,515,550	4,583,354	5,757,266	5,757,266	8,502,104
Nonspendable - deposits, prepaids	14,537	14,500	14,500	14,500	14,500
Designated for contingencies	-	-	-	-	-
Committed	5,742,729	4,568,854	7,428,326	8,487,604	8,487,604
Assigned	-	-	-	-	-
Fund balance, ending	\$ 5,757,266	\$ 4,583,354	\$ 7,442,826	\$ 8,502,104	\$ 8,502,104

Cap Reserve FY 2015 Summary

		GF Funded 2015 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2015 Proposed CAP Summary	2015 CAP Funding Source
Arts/Athletics	Robert Berry	2.888%	\$ 129,950.00	2015 General Fund
Custodial/FFE	John Goddard	1.110%	\$ 49,950.00	2015 General Fund
DTS	Joseph McBreen	9.567%	\$ 430,515.00	2015 General Fund
Elect/HVAC/Plumb	Richard Walston	6.898%	\$ 310,425.00	2015 General Fund
Environmental	Carey Jensen	0.444%	\$ 20,000.00	2015 General Fund
FFE	John Goddard	3.374%	\$ 151,850.00	2015 General Fund
Grounds Department	Mark Thomas	14.233%	\$ 640,504.00	2015 General Fund
Growth	Brian Lamer	1.444%	\$ 65,000.00	2015 General Fund
Portable Classrooms	Brian Lamer	13.576%	\$ 610,931.00	2015 General Fund
Security	Richard Walston	14.524%	\$ 653,597.00	2015 General Fund
Site/Building Compliance	Brian Lamer	9.206%	\$ 414,278.00	2015 General Fund
Transportation	Randy McKie	22.733%	\$ 1,023,000.00	2015 General Fund
TOTAL		100%	\$ 4,500,000.00	2015 General Fund

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. A total of 375 students have been approved for FY15, resulting in a FPC of 187.5 and \$1,208,000 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Equalization	\$ 979,027	\$ 993,000	\$ 1,111,000	\$ 1,111,000	\$ 1,208,000
Investment income	407	-	500	242	-
Total revenues	979,434	993,000	1,111,500	1,111,242	1,208,000
Expenditures					
Salaries	120,702	127,841	82,841	111,215	156,855
Benefits	35,204	39,975	30,975	32,571	47,633
Purchased services	760,986	751,000	944,550	898,082	930,625
Supplies and materials	2,118	5,000	5,000	2,241	48,512
Capital outlay	-	150,000	223,034	150,000	-
Other	24,649	19,500	23,270	22,381	24,375
Total expenditures	943,659	1,093,316	1,309,670	1,216,490	1,208,000
Excess of revenues over (under) expenditures	35,775	(100,316)	(198,170)	(105,248)	-
Fund balance, beginning	363,021	359,336	398,796	398,796	293,548
Fund balance, ending					
Restricted	398,796	259,020	200,626	293,548	293,548
Fund balance, ending	\$ 398,796	\$ 259,020	\$ 200,626	\$ 293,548	\$ 293,548

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Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. Community Schools serves preschool age children through adults. This category includes Before/After School Care (Extended Day) Program which serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Investment income	\$ 4,663	\$ 5,000	\$ 5,000	\$ 2,951	\$ 5,000
Charges for services	4,872,850	4,750,000	4,750,000	5,367,867	5,446,184
Total revenues	4,877,513	4,755,000	4,755,000	5,370,818	5,451,184
Expenditures					
Instruction	4,286,303	5,012,000	5,012,000	4,677,280	5,560,000
Support	363,101	250,000	250,000	327,394	300,000
Total expenditures	4,649,404	5,262,000	5,262,000	5,004,674	5,860,000
Excess (deficiency) of revenues over (under) expenditures	228,109	(507,000)	(507,000)	366,144	(408,816)
Other Financing Sources (Uses)					
Transfers in	3,099	-	-	31,873	-
Transfers out	(873)	-	-	(32,496)	-
Net change in fund balance	230,335	(507,000)	(507,000)	365,521	(408,816)
Fund balance, beginning	2,233,494	2,239,018	2,463,829	2,463,829	2,829,350
Fund balance, ending					
Restricted	2,463,829	1,732,018	1,956,829	2,829,350	2,420,534
Fund balance, ending	\$ 2,463,829	\$ 1,732,018	\$ 1,956,829	\$ 2,829,350	\$ 2,420,534

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Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Investment income	\$ 54,289	\$ 10,000	\$ 60,200	\$ 50,000	\$ 50,000
Miscellaneous	742,088	750,000	800,000	815,000	850,000
Total revenues	796,377	760,000	860,200	865,000	900,000
Expenditures					
Purchased services	9,675	100,000	100,000	148,000	150,000
Capital outlay	5,820	5,067,558	5,182,889	76,000	5,813,689
Total expenditures	15,495	5,167,558	5,282,889	224,000	5,963,689
Excess of revenues over (under) expenditures	780,882	(4,407,558)	(4,422,689)	641,000	(5,063,689)
Fund balance, beginning	3,641,807	4,407,558	4,422,689	4,422,689	5,063,689
Fund balance, ending					
Committed	4,422,689	-	-	5,063,689	-
Fund balance, ending	\$ 4,422,689	\$ -	\$ -	\$ 5,063,689	\$ -

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Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant beginning in January 2013.

State Grants

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Local grants	\$ 149,260	\$ -	\$ -	\$ -	
State grants	-	200,000	200,000	540,000	540,000
Federal grants	8,900,266	10,060,000	10,467,000	9,027,000	10,467,000
ARRA - Federal Education Stimulus Funds	1,294,829	4,200,000	4,200,000	4,200,000	4,200,000
Total revenues	10,344,355	14,460,000	14,867,000	13,767,000	15,207,000
Expenditures					
Salaries	6,937,059	9,285,432	9,285,000	8,100,000	9,000,000
Benefits	1,775,210	2,397,333	2,397,000	2,300,000	2,610,000
Purchased services	559,141	833,000	833,000	520,000	750,000
Supplies and materials	370,634	1,024,000	1,432,000	2,000,000	2,000,000
Capital outlay	289,995	244,578	245,000	177,000	177,000
Other	412,316	675,657	675,000	670,000	670,000
Total expenditures	10,344,355	14,460,000	14,867,000	13,767,000	15,207,000
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Investment income	\$ 1,942	\$ 1,500	\$ 1,500	\$ 1,166	\$ 1,100
Charges for services	3,373,586	3,900,000	3,900,000	3,205,366	3,300,000
Miscellaneous	74,844	60,000	60,000	110,000	60,000
State match	115,579	108,000	108,000	118,330	118,000
National school lunch program	4,403,556	4,200,000	4,200,000	4,906,024	5,100,000
Total revenues	7,969,507	8,269,500	8,269,500	8,340,886	8,579,100
Expenses					
Salaries	2,970,617	3,283,486	3,283,486	3,058,479	3,258,818
Benefits	957,621	1,069,423	1,069,423	1,000,642	1,025,068
Purchased services	58,819	175,000	175,000	187,000	175,000
Supplies and materials	4,125,000	4,000,000	4,000,000	4,330,028	4,513,202
Equipment	59,867	30,000	50,000	50,000	221,576
Other	191,085	100,000	100,000	100,000	100,000
Total expenses	8,363,009	8,657,909	8,677,909	8,726,149	9,293,664
Net income (loss), cash basis	(393,502)	(388,409)	(408,409)	(385,263)	(714,564)
Non-cash Revenue (Expenses)					
Depreciation	(187,593)	(181,000)	(181,000)	(172,539)	-
Accelerated Capital Outlay	-	-	-	-	(965,261)
Capital Contributions	109,033	-	-	-	-
Commodities Entitlement	515,971	602,804	602,804	545,000	550,603
Change in net assets	43,909	33,395	13,395	(12,802)	(1,129,222)
Net Assets, beginning	3,158,937	3,167,781	3,202,846	3,202,846	3,190,044
Net Assets, ending					
Invested in Capital Assets	1,137,800	1,201,873	1,137,800	965,261	
Restricted					2,060,822
Unrestricted	2,065,046	1,999,303	2,078,441	2,224,783	
Net Assets, ending	\$ 3,202,846	\$ 3,201,176	\$ 3,216,241	\$ 3,190,044	\$ 2,060,822

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Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2014.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Investment income	\$ 12,315	\$ 20,000	\$ 20,000	\$ 1,927	\$ 20,000
State equalization	539,000	2,393,000	3,243,000	3,243,000	2,827,442
Miscellaneous	1,316,473	15,000	806,000	1,100,000	15,000
Total revenues	1,867,788	2,428,000	4,069,000	4,344,927	2,862,442
Expenditures					
Salaries	273,135	264,600	264,600	399,307	269,552
Benefits	65,509	68,975	68,975	79,861	71,000
Purchased services	842,513	993,770	2,753,770	2,247,700	1,123,970
Claims paid	2,720,404	1,000,000	1,227,000	969,600	1,300,000
Supplies and materials	39,013	57,200	57,200	139,000	53,700
Capital outlay	31,568	-	-	-	-
Other	3,058	43,700	43,700	31,536	44,220
Total expenditures	3,975,200	2,428,245	4,415,245	3,867,004	2,862,442
Excess of revenues over (under) expenditures	(2,107,412)	(245)	(346,245)	477,923	-
Fund balance, beginning	4,986,028	3,282,603	2,878,616	2,878,616	3,356,539
Fund balance, ending					
Committed for contingencies	80,000	49,000	89,000	78,000	58,000
Committed	2,798,616	3,233,358	2,443,371	3,278,539	3,298,539
Fund balance, ending	\$ 2,878,616	\$ 3,282,358	\$ 2,532,371	\$ 3,356,539	\$ 3,356,539

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Section K

STUDENT ACTIVITIES SPECIAL REVENUE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

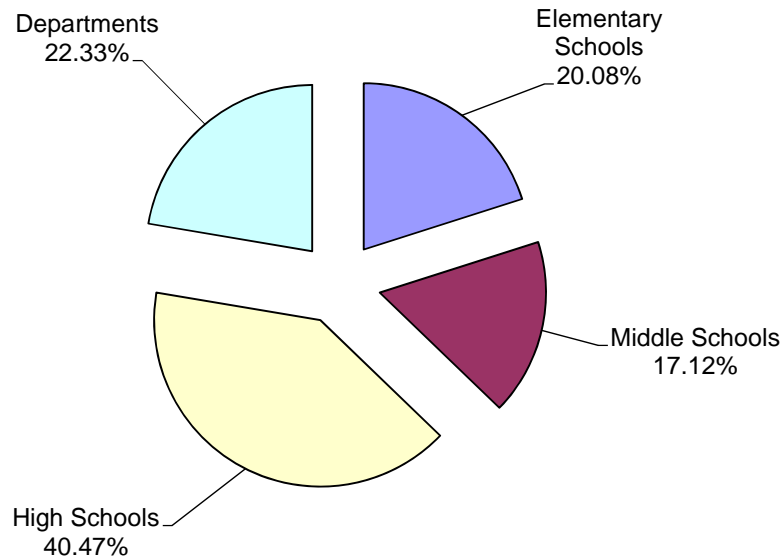
STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Investment Income	\$ 6,517	\$ 7,000	\$ 7,000	\$ 4,000	\$ 4,000
Athletic activities	2,043,266	2,200,000	2,200,000	2,080,800	2,200,000
Pupil activities	3,347,356	3,200,000	3,200,000	3,282,000	3,400,000
PTO/Gift activities	683,787	900,000	900,000	680,400	700,000
Resources from agency fund	10,586	-	-	-	-
Total revenues	6,091,512	6,307,000	6,307,000	6,047,200	6,304,000
Expenditures					
Athletic activities	1,940,839	3,500,000	3,500,000	1,964,400	3,171,000
Pupil activities	3,155,393	4,000,000	4,000,000	3,149,333	5,541,802
PTO/Gift activities	622,017	2,738,515	2,044,036	601,200	1,170,000
Total expenditures	5,718,249	10,238,515	9,544,036	5,714,933	9,882,802
Excess of revenues over expenditures	373,263	(3,931,515)	(3,237,036)	332,267	(3,578,802)
Other financing sources (uses)					
Transfer from General Fund	-	-	-	-	-
Transfer from/(to) other Special Revenue Fund	(26,856)	-	-	9,500	-
Total financing other sources (uses)	(26,856)	-	-	9,500	-
Net change in fund balance	346,407	(3,931,515)	(3,237,036)	341,767	(3,578,802)
Fund balance, beginning	2,890,629	3,931,515	3,237,036	3,237,036	3,578,802
Fund balance, ending	\$ 3,237,036	\$ -	\$ -	\$ 3,578,802	\$ -

Fund Balance June 30, 2013



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balance

Location	6/30/10	6/30/11	6/30/12	6/30/13
Elementary Schools				
Alpine	\$ 9,149	\$ 10,841	\$ 12,981	\$ 16,753
Black Rock	19,700	21,423	30,301	38,802
Blue Mountain	6,936	9,474	9,993	23,789
Burlington	20,124	17,610	23,957	27,236
Centennial	8,577	10,790	16,015	13,957
Central	11,527	19,823	23,062	29,630
Columbine	17,166	18,571	17,910	23,120
Eagle Crest	25,674	14,924	19,006	24,454
Erie	12,426	11,020	12,013	22,874
Fall River	38,846	41,350	50,222	61,565
Frederick	5,972	2,107	3,757	6,403
Hygiene	(228)	(396)	(195)	6,817
Indian Peaks	18,464	9,427	5,341	8,629
Legacy	6,164	9,795	11,968	7,942
Loma Linda	9,096	9,376	9,301	9,981
Longmont Estates	45,007	51,903	51,530	29,227
Lyons	16,880	19,608	15,042	32,070
Mead	31,427	25,428	27,949	26,184
Mountain View	7,682	12,698	15,555	22,308
Niwot	12,191	13,726	28,991	22,880
Northridge	10,135	8,465	8,096	5,782
Prairie Ridge	39,197	33,459	35,488	30,369
Red Hawk	-	-	12,981	91,405
Rocky Mountain	18,505	16,468	16,303	14,318
Sanborn	26,537	29,973	35,571	40,496
Spangler	22,163	11,315	19,353	13,078
Elementary School Total	439,317	429,178	512,491	650,069
Middle Schools				
Altona	42,465	47,049	39,267	59,471
Coal Ridge	61,142	65,286	60,653	66,582
Erie	55,979	71,672	78,965	86,271
Heritage	22,912	27,598	22,721	27,553
Longs Peak	40,680	34,471	33,139	28,234
Mead	48,373	57,348	27,949	26,184
Sunset	149,265	162,377	169,413	167,267
Trail Ridge	43,381	47,482	44,151	44,937
Westview	47,038	39,850	49,321	47,569
Middle School Total	511,235	553,133	525,579	554,068
High Schools				
CDC	87,941	120,095	144,239	135,337
Erie	85,304	103,321	108,455	135,115
Frederick	63,143	85,567	99,305	136,525
Longmont	270,695	199,508	233,407	274,496
Lyons	53,698	58,722	63,665	79,679
Mead	5,194	83,518	77,364	100,345
Niwot	167,341	228,956	213,284	188,579
Olde Columbine	16,273	14,853	12,391	16,055
Silver Creek	16,861	117,735	107,824	115,241
Skyline	72,162	81,792	117,114	128,560
High School Total	838,612	1,094,067	1,177,048	1,309,932
Departments				
Athletics	282,051	286,865	307,568	403,762
Extracurricular	30,620	23,910	26,896	20,010
Other	297,918	277,361	341,047	299,195
Department Total	610,589	588,136	675,511	722,967
District Total	\$ 2,399,753	\$ 2,664,514	\$ 2,890,629	\$ 3,237,036

Section L

STUDENT ACTIVITIES AGENCY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

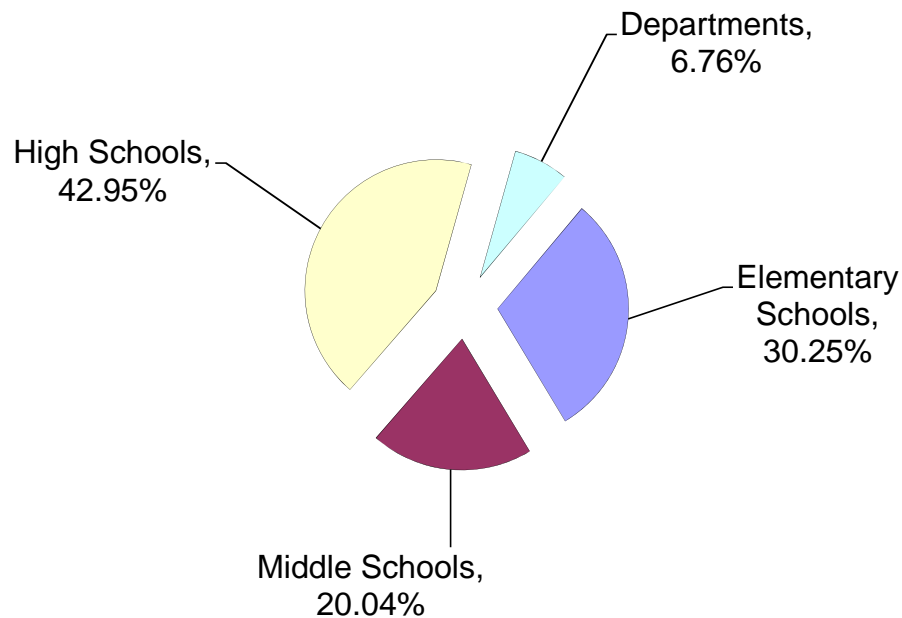
STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Elementary Schools	\$ 71,248	\$ 100,000	\$ 100,000	\$ 43,000	\$ 50,000
Middle Schools	23,640	22,000	22,000	17,000	20,000
High Schools	47,407	45,000	45,000	56,000	50,000
Other Revenue	6,935	8,000	8,000	5,000	8,000
Total revenues	149,230	175,000	175,000	121,000	128,000
Expenditures					
Elementary Schools	85,020	159,611	143,356	44,000	103,641
Middle Schools	17,351	44,890	50,734	13,000	55,540
High Schools	43,578	103,830	106,570	41,000	126,170
Other Expenditures	6,250	12,985	17,686	-	19,995
Total expenditures	152,199	321,316	318,346	98,000	305,346
Change in undistributed monies	(2,969)	(146,316)	(143,346)	23,000	(177,346)
Transfers out	-	-	\$ -	\$ -	-
Transfer to/from Other Funds	8,999	-	-	11,000	-
Undistributed monies, beginning	137,316	146,316	143,346	143,346	177,346
Undistributed monies, ending	\$ 143,346	\$ -	\$ -	\$ 177,346	\$ -

Fund Balance June 30, 2013



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

Student Activities Agency Fund Balances

Location	6/30/10	6/30/11	6/30/12	6/30/13
Elementary Schools				
Alpine	\$ -	\$ -	\$ 122	\$ 381
Black Rock	-	405	533	500
Blue Mountain	20,260	26,925	(318)	366
Burlington	-	-	281	497
Centennial	275	761	995	688
Central	-	-	199	320
Columbine	-	-	190	59
Eagle Crest	-	-	231	446
Erie	-	110	129	81
Fall River	-	927	1,064	1,275
Frederick	-	1,700	2,192	2,355
Hygiene	-	208	294	440
Indian Peaks	372	505	15,811	11,236
Legacy	-	-	-	-
Loma Linda	9,517	5,570	6,369	6,678
Longmont Estates	-	-	186	121
Lyons	-	-	86	229
Mead	-	308	878	1,158
Mountain View	-	191	333	267
Niwot	-	-	173	333
Northridge	15,475	16,578	18,090	8,979
Prairie Ridge	-	236	514	419
Red Hawk	-	-	165	2,958
Rocky Mountain	-	-	140	94
Sanborn	243	65	125	420
Spangler	(1,145)	11,896	10,829	3,057
Elementary School Total	44,997	66,385	59,611	43,357
Middle Schools				
Altona	5,803	4,304	2,919	6,083
Coal Ridge	1,790	1,726	2,256	3,329
Erie	-	1,359	1,811	1,979
Heritage	841	3,587	4,892	5,149
Longs Peak	2,440	2,557	3,964	3,586
Mead	-	-	-	-
Sunset	282	1,128	3,552	5,009
Trail Ridge	-	1,377	2,132	1,416
Westview	-	588	1,364	2,183
Middle School Total	11,156	16,626	22,890	28,734
High Schools				
CDC	354	2,243	3,102	4,119
Erie	-	4,567	6,940	2,633
Frederick	-	1,787	238	2,542
Longmont	-	20,868	26,844	22,855
Lyons	-	-	(1,235)	-
Mead	1,973	8,157	4,247	5,831
Niwot	675	1,590	4,038	1,627
Olde Columbine	-	-	-	-
Silver Creek	-	1,564	5,580	13,048
Skyline	-	4,892	9,076	8,915
High School Total	3,002	45,668	58,830	61,570
Departments				
Athletics	-	-	-	-
Extracurricular	7,955	3,429	-	-
Other	2,283	(4,539)	(4,015)	9,685
Department Total	10,238	(1,110)	(4,015)	9,685
District Total	\$ 69,393	\$ 127,569	\$ 137,316	\$ 143,346

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Additions					
Investment income	\$ 262	\$ 200	\$ 200	\$ 150	\$ 150
Contributions	48,733	50,000	50,000	50,000	50,000
Total additions	48,995	50,200	50,200	50,150	50,150
Deductions					
Scholarships	41,428	75,000	75,000	55,000	55,000
Total deductions	41,428	75,000	75,000	55,000	55,000
Change in undistributed monies	7,567	(24,800)	(24,800)	(4,850)	(4,850)
Net Assets, beginning	215,820	221,103	223,387	223,387	218,537
Net assets, ending	\$ 223,387	\$ 196,303	\$ 198,587	\$ 218,537	\$ 213,687

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Section N

SELF INSURANCE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self insurance health and dental plans, HIPPA requirements and the portable Health Insurance Act.

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Adopted Budget 6/30/15
Revenues					
Investment income	\$ 2,559	\$ 5,000	\$ 5,000	\$ 5,279	\$ 5,000
Charges for services	8,272,537	13,200,000	13,200,000	13,517,827	15,697,130
Total revenues	8,275,096	13,205,000	13,205,000	13,523,106	15,702,130
Expenditures					
Salaries	55,669	153,759	153,759	146,021	153,800
Benefits	15,996	43,318	43,318	41,138	43,330
Purchased Services	-	68,000	68,000	8,436	25,000
Supplies and materials	-	6,000	6,000	194	5,000
Equipment	-	12,000	12,000	-	-
Claims paid	7,804,354	12,000,000	14,000,000	13,752,252	15,475,000
Total expenditures	7,876,019	12,283,077	14,283,077	13,948,041	15,702,130
Excess of revenues over (under) expenditures	399,077	921,923	(1,078,077)	(424,935)	-
Other Financing Sources					
Transfer from General Fund	3,477,887	-	-	-	-
Net Assets, beginning	-	6,232,028	3,876,964	3,876,964	3,452,029
Net Assets, ending	\$ 3,876,964	\$ 7,153,951	\$ 2,798,887	\$ 3,452,029	\$ 3,452,029

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Section O

SUMMARY BUDGET REPORTS

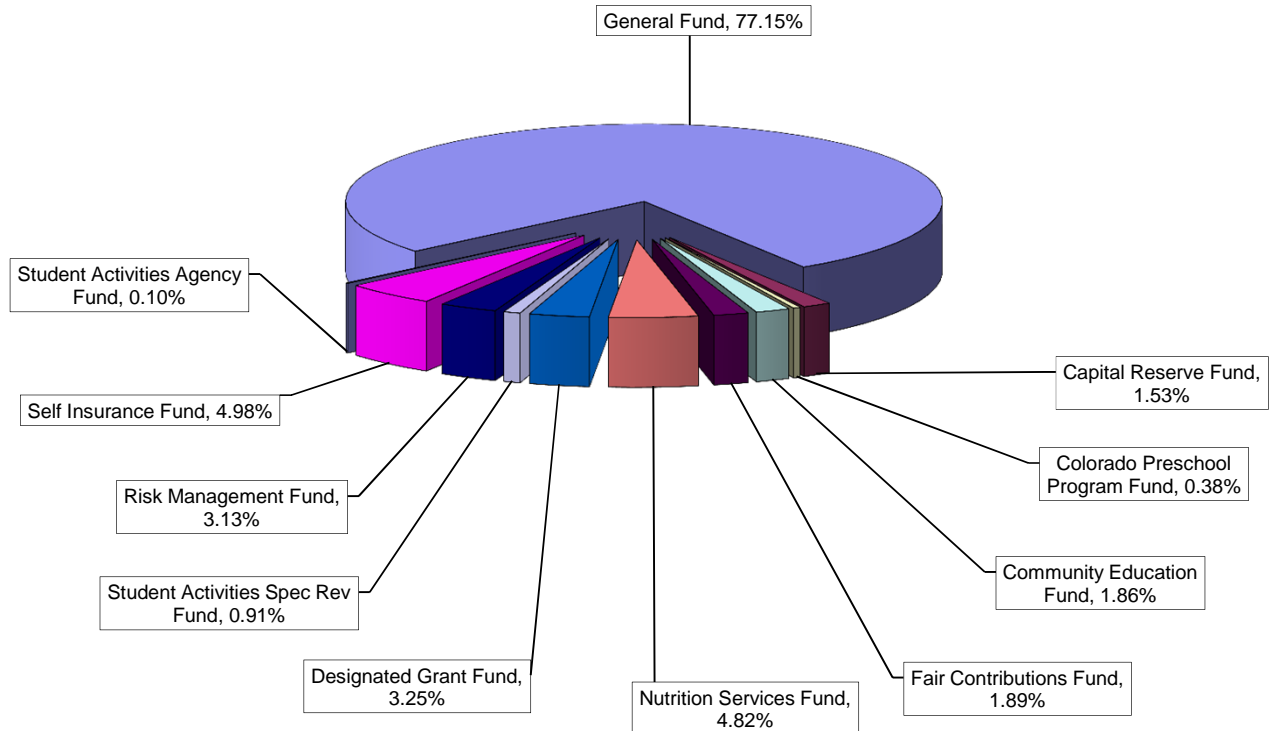
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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 81,659,912	\$ 55,196,149	\$ 136,856,061
Revenue	302,697,510	36,213,401	338,910,911
Designated and Reserved Fund Balance	-	-	-
Total Funds Available	\$ 384,357,422	\$ 91,409,550	\$ 475,766,972

Expenditures	\$ 315,412,947	\$ 56,618,005	\$ 372,030,952
Prior Year Obligations	-	-	-
TABOR Reserves	6,982,000	-	6,982,000
Other Appropriated Reserves	4,655,000	-	4,655,000
Total Appropriations	327,049,947	56,618,005	383,667,952
Non-appropriated Fund Balance	57,307,475	34,791,545	92,099,020
Total Appropriations and Non-appropriated Fund Balance	\$ 384,357,422	\$ 91,409,550	\$ 475,766,972

**Consolidated Operating Funds
Revenues & Expenditures**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 62,139,682	\$ -	\$ -	\$ -	\$ -
State Equalization	120,192,208	4,796,055	1,208,000	-	-
Specific Ownership Tax	3,471,426	-	-	-	-
Stabilization Funds	-	-	-	-	-
Fiscal Emergency Reserve	-	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,171,788	-	-	-	-
Mill Levy Override	33,185,188	-	-	-	-
Investment Income	226,000	10,000	-	5,000	50,000
Charges for Services	6,459,779	-	-	5,446,184	-
Other	2,074,066	20,000	-	-	850,000
State Sources					
Special Education	5,237,019	-	-	-	-
Vocational Education	677,984	-	-	-	-
Transportation	1,562,186	-	-	-	-
Other	1,126,547	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	1,455,123	-	-	-	-
Total Revenues	240,978,996	4,826,055	1,208,000	5,451,184	900,000
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	240,978,996	4,826,055	1,208,000	5,451,184	900,000
Direct Instruction	130,529,439	-	930,625	5,560,000	-
Instructional Support Services	21,653,701	-	277,375	300,000	-
School Management	17,740,139	-	-	-	-
Instruction Services Subtotal	169,923,279	-	1,208,000	5,860,000	-
District Wide Support Services					
General Administration	1,730,081	-	-	-	-
Fiscal Services	3,295,428	-	-	-	-
Operations/Maintenance/Custodial	21,670,499	-	-	-	-
Pupil Transportation	6,940,339	-	-	-	-
Central Services	14,326,134	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	4,826,055	-	-	5,813,689
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	47,962,481	4,826,055	-	-	5,963,689
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	25,326,798	-	-	-	-
District Wide Subtotal	25,450,798	-	-	-	-
Total Budgeted Expenditures	243,336,558	4,826,055	1,208,000	5,860,000	5,963,689
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	243,336,558	4,826,055	1,208,000	5,860,000	5,963,689
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	243,336,558	4,826,055	1,208,000	5,860,000	5,963,689
Net Change in Fund Balance	(2,357,562)	-	-	(408,816)	(5,063,689)
Beginning Fund Balance	51,216,461	8,502,104	293,548	2,829,350	5,063,689
Ending Fund Balance (Deficit)	48,858,899	8,502,104	293,548	2,420,534	-
Committed - for Subsequent Year Expenditures	-	8,487,604	-	-	-
Nonspendable - Capital Assets	-	14,500	-	-	-
Restricted for TABOR	6,982,000	-	-	-	-
Restricted	-	-	293,548	2,420,534	-
Committed for Contingencies	4,597,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 37,279,899	\$ -	\$ -	\$ -	\$ -

Estimated Funded Pupil Count	28,031.4	28,218.9	187.5		28,218.9
Budgeted Expenditures per Funded Pupil	\$ 8,681	\$ 171	\$ 6,443		\$ 211

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,139,682
-	-	2,827,442	-	-	-	129,023,705
-	-	-	-	-	-	3,471,426
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	3,171,788
-	-	-	-	-	-	33,185,188
-	1,100	20,000	5,000	4,000	-	321,100
-	3,300,000	-	15,697,130	-	-	30,903,093
-	60,000	15,000	-	6,300,000	128,000	9,447,066
-	-	-	-	-	-	5,237,019
-	-	-	-	-	-	677,984
-	-	-	-	-	-	1,562,186
540,000	118,000	-	-	-	-	1,784,547
4,250,000	-	-	-	-	-	4,250,000
10,417,000	5,650,603	-	-	-	-	17,522,726
15,207,000	9,129,703	2,862,442	15,702,130	6,304,000	128,000	302,697,510
-	-	-	-	-	-	-
15,207,000	9,129,703	2,862,442	15,702,130	6,304,000	128,000	302,697,510
7,299,000	-	-	-	-	-	144,319,064
7,908,000	-	-	-	-	-	30,139,076
-	-	-	-	-	-	17,740,139
15,207,000	-	-	-	-	-	192,198,279
-	-	-	-	-	-	1,730,081
-	-	-	-	-	-	3,295,428
-	-	-	-	-	-	21,670,499
-	-	-	-	-	-	6,940,339
-	-	2,862,442	15,702,130	-	-	32,890,706
-	10,258,925	-	-	-	-	10,258,925
-	-	-	-	-	-	10,639,744
-	-	-	-	-	305,346	455,346
-	10,258,925	2,862,442	15,702,130	-	305,346	87,881,068
-	-	-	-	-	-	124,000
-	-	-	-	9,882,802	-	9,882,802
-	-	-	-	-	-	25,326,798
-	-	-	-	9,882,802	-	35,333,600
15,207,000	10,258,925	2,862,442	15,702,130	9,882,802	305,346	315,412,947
-	-	-	-	-	-	-
15,207,000	10,258,925	2,862,442	15,702,130	9,882,802	305,346	315,412,947
-	-	-	-	-	-	-
15,207,000	10,258,925	2,862,442	15,702,130	9,882,802	305,346	315,412,947
-	(1,129,222)	-	-	(3,578,802)	(177,346)	(12,715,437)
-	3,190,044	3,356,539	3,452,029	3,578,802	177,346	81,659,912
-	2,060,822	3,356,539	3,452,029	-	-	68,944,475
-	-	3,298,539	3,452,029	-	-	15,238,172
-	-	-	-	-	-	14,500
-	-	-	-	-	-	6,982,000
-	2,060,822	-	-	-	-	4,774,904
-	-	58,000	-	-	-	4,655,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,279,899

28,218.9	28,218.9	28,218.9		28,218.9	28,218.9	
\$ 539	\$ 364	\$ 101		\$ 350	\$ 11	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 36,139,866	\$ -	\$ -	\$ 36,139,866
Investment Income	2,000	21,385	150	23,535
Fund Raising and Contributions			50,000	50,000
Proceeds From Borrowing		-		-
Total Revenues	36,141,866	21,385	50,150	36,213,401
Expenditures				
Debt Services	34,030,767			34,030,767
Capital Construction		22,532,238		22,532,238
Student Scholarships			55,000	55,000
Total Budgeted Expenditures	34,030,767	22,532,238	55,000	56,618,005
Net Change in Fund Balances	2,111,099	(22,510,853)	(4,850)	(20,404,604)
Beginning Fund Balances	32,466,759	22,510,853	218,537	55,196,149
Ending Fund Balances	\$ 34,577,858	\$ -	\$ 213,687	\$ 34,791,545

Estimated Funded Pupil Count	28,218.9	28,218.9		
Budgeted Expenditures per Funded Pupil	\$ 1,206	\$ 798		

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	51,216,461	3,356,539	293,548	-	3,578,802
REVENUES						
Local Sources	1000 - 1999	110,727,929	35,000	-	-	6,304,000
Intermediate Sources	2000 - 2999	-	-	-	-	-
State Sources	3000 - 3999	137,627,441	-	-	540,000	-
Federal Sources	4000 - 4999	1,455,123	-	-	14,667,000	-
TOTAL REVENUES		249,810,493	35,000	-	15,207,000	6,304,000
TOTAL BEGINNING FUND BALANCE & REVENUES		301,026,954	3,391,539	293,548	15,207,000	9,882,802
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(8,831,497)	2,827,442	1,208,000		-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(25,326,798)	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		266,868,659	6,218,981	1,501,548	15,207,000	9,882,802
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	93,575,210	-	-	4,795,110	-
Employee Benefits	0200	28,526,655	-	-	1,378,707	-
Purchased Services	0300,0400,0500	2,153,125	-	930,625	38,751	-
Supplies and Materials	0600	6,150,896	-	-	1,024,620	9,882,802
Property	0700	-	-	-	134,573	-
Other	0800,0900	123,553	-	-	29,179	-
Total Instruction		130,529,439	-	930,625	7,400,940	9,882,802
Supporting Services						
Students - Program 2100						
Salaries	0100	7,918,533	-	-	1,848,060	-
Employee Benefits	0200	2,516,388	-	-	593,566	-
Purchased Services	0300,0400,0500	212,600	-	-	110,168	-
Supplies and Materials	0600	29,215	-	-	393,240	-
Property	0700	-	-	-	697	-
Other	0800,0900	25,000	-	-	2,814	-
Total Students		10,701,736	-	-	2,948,545	-
Instructional Staff - Program 2200						
Salaries	0100	7,191,143	-	156,855	2,113,650	-
Employee Benefits	0200	1,760,129	-	47,633	572,634	-
Purchased Services	0300,0400,0500	1,062,930	-	-	311,130	-
Supplies and Materials	0600	912,438	-	48,512	266,340	-
Property	0700	-	-	-	786	-
Other	0800,0900	25,325	-	24,375	5,005	-
Total Instructional Staff		10,951,965	-	277,375	3,269,545	-
General Administration - Program 2300						
Salaries	0100	654,225	-	-	-	-
Employee Benefits	0200	181,975	-	-	-	-
Purchased Services	0300,0400,0500	718,100	-	-	-	-
Supplies and Materials	0600	145,181	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	30,600	-	-	-	-
Total General Administration		1,730,081	-	-	-	-
School Administration - Program 2400						
Salaries	0100	12,987,287	-	-	150,480	-
Employee Benefits	0200	3,839,815	-	-	40,533	-
Purchased Services	0300,0400,0500	7,900	-	-	24,488	-
Supplies and Materials	0600	880,487	-	-	33,660	-
Property	0700	-	-	-	2,788	-
Other	0800,0900	24,650	-	-	978	-
Total School Administration		17,740,139	-	-	252,927	-

27	29	31	41	43	51	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
2,829,350	5,063,689	32,466,759	22,510,853	8,502,104	3,190,044	3,452,029	218,537	177,346	136,856,061
5,451,184	900,000	36,141,866	21,385	30,000	3,361,100	15,702,130	50,150	128,000	178,852,744
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	118,000	-	-	-	138,285,441
-	-	-	-	-	5,650,603	-	-	-	21,772,726
5,451,184	900,000	36,141,866	21,385	30,000	9,129,703	15,702,130	50,150	128,000	338,910,911
8,280,534	5,963,689	68,608,625	22,532,238	8,532,104	12,319,747	19,154,159	268,687	305,346	475,766,972
-	-	-	-	4,796,055	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(25,326,798)
8,280,534	5,963,689	68,608,625	22,532,238	13,328,159	12,319,747	19,154,159	268,687	305,346	450,440,174
3,424,877	-	-	-	-	-	-	-	-	101,795,197
941,350	-	-	-	-	-	-	-	-	30,846,712
600,123	-	-	-	-	-	-	55,000	-	3,777,624
511,285	-	-	-	-	-	-	-	305,346	17,874,949
112,336	-	-	-	-	-	-	-	-	246,909
270,029	-	-	-	-	-	-	-	-	422,761
5,860,000	-	-	-	-	-	-	55,000	305,346	154,964,152
-	-	-	-	-	-	-	-	-	9,766,593
-	-	-	-	-	-	-	-	-	3,109,954
-	-	-	-	-	-	-	-	-	322,768
-	-	-	-	-	-	-	-	-	422,455
-	-	-	-	-	-	-	-	-	697
-	-	-	-	-	-	-	-	-	27,814
-	-	-	-	-	-	-	-	-	13,650,281
-	-	-	-	-	-	-	-	-	9,461,648
-	-	-	-	-	-	-	-	-	2,380,396
-	-	-	-	-	-	-	-	-	1,374,060
-	-	-	-	-	-	-	-	-	1,227,290
-	-	-	-	-	-	-	-	-	786
-	-	-	-	-	-	-	-	-	54,705
-	-	-	-	-	-	-	-	-	14,498,885
-	-	-	-	-	-	-	-	-	654,225
-	-	-	-	-	-	-	-	-	181,975
-	-	-	-	-	-	-	-	-	718,100
-	-	-	-	-	-	-	-	-	145,181
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	30,600
-	-	-	-	-	-	-	-	-	1,730,081
-	-	-	-	-	-	-	-	-	13,137,767
-	-	-	-	-	-	-	-	-	3,880,348
-	-	-	-	-	-	-	-	-	32,388
-	-	-	-	-	-	-	-	-	914,147
-	-	-	-	-	-	-	-	-	2,788
-	-	-	-	-	-	-	-	-	25,628
-	-	-	-	-	-	-	-	-	17,993,066

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Business Services - Program 2500						
Salaries	0100	1,912,195	-	-	-	-
Employee Benefits	0200	539,900	-	-	-	-
Purchased Services	0300,0400,0500	398,250	-	-	51,878	-
Supplies and Materials	0600	47,600	-	-	271,600	-
Property	0700	-	-	-	38,156	-
Other	0800,0900	397,483	-	-	-	-
Total Business Services		3,295,428	-	-	361,634	-
Operations and Maintenance - Program 2600						
Salaries	0100	8,965,428	-	-	1,350	-
Employee Benefits	0200	3,069,618	-	-	-	-
Purchased Services	0300,0400,0500	3,871,814	-	-	190,800	-
Supplies and Materials	0600	5,654,495	-	-	-	-
Property	0700	33,344	-	-	-	-
Other	0800,0900	75,800	-	-	-	-
Total Operations and Maintenance		21,670,499	-	-	192,150	-
Student Transportation - Program 2700						
Salaries	0100	4,034,380	-	-	-	-
Employee Benefits	0200	1,467,734	-	-	-	-
Purchased Services	0300,0400,0500	132,225	-	-	-	-
Supplies and Materials	0600	1,283,000	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	23,000	-	-	8,127	-
Total Student Transportation		6,940,339	-	-	8,127	-
Central Support - Program 2800						
Salaries	0100	4,255,628	269,552	-	91,350	-
Employee Benefits	0200	1,356,808	71,000	-	24,560	-
Purchased Services	0300,0400,0500	1,895,108	2,423,970	-	22,785	-
Supplies and Materials	0600	6,488,690	53,700	-	10,540	-
Property	0700	200,000	-	-	-	-
Other	0800,0900	129,900	44,220	-	623,897	-
Total Central Support		14,326,134	2,862,442	-	773,132	-
Enterprise Operations - Program 3200						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Enterprise Operations		124,000	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		87,480,321	2,862,442	277,375	7,806,060	-

27	29	31	41	43	51	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	-	-	-	-	-	-	1,912,195
-	-	-	-	-	-	-	-	-	539,900
-	-	-	-	-	-	-	-	-	450,128
-	-	-	-	-	-	-	-	-	319,200
-	-	-	-	-	-	-	-	-	38,156
-	-	-	-	-	-	-	-	-	397,483
-	-	-	-	-	-	-	-	-	3,657,062
-	-	-	-	-	-	-	-	-	8,966,778
-	-	-	-	-	-	-	-	-	3,069,618
-	-	-	-	-	-	-	-	-	4,062,614
-	-	-	-	-	-	-	-	-	5,654,495
-	-	-	-	-	-	-	-	-	33,344
-	-	-	-	-	-	-	-	-	75,800
-	-	-	-	-	-	-	-	-	21,862,649
-	-	-	-	-	-	-	-	-	4,034,380
-	-	-	-	-	-	-	-	-	1,467,734
-	-	-	-	-	-	-	-	-	132,225
-	-	-	-	-	-	-	-	-	1,283,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	31,127
-	-	-	-	-	-	-	-	-	6,948,466
-	-	-	-	-	-	153,800	-	-	4,770,330
-	-	-	-	-	-	43,330	-	-	1,495,698
-	-	-	-	-	-	15,500,000	-	-	19,841,863
-	-	-	-	-	-	5,000	-	-	6,557,930
-	-	-	-	-	-	-	-	-	200,000
-	-	-	-	-	-	-	-	-	798,017
-	-	-	-	-	-	15,702,130	-	-	33,663,838
-	-	-	-	-	3,258,818	-	-	-	3,258,818
-	-	-	-	-	1,025,068	-	-	-	1,025,068
-	-	-	-	-	175,000	-	-	-	299,000
-	-	-	-	-	4,513,202	-	-	-	4,513,202
-	-	-	-	-	221,576	-	-	-	221,576
-	-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	-	9,293,664	-	-	-	9,417,664
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9,293,664	15,702,130	-	-	123,421,992

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Property		-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Other Uses		-	-	-	-	-
TOTAL EXPENDITURES		218,009,760	2,862,442	1,208,000	15,207,000	9,882,802
RESERVES						
District Emergency Reserve - Program 9315	0840	4,597,000	58,000	-	-	-
Reserve for TABOR 3% - Program 9310	0840	6,982,000	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-
TOTAL RESERVES		11,579,000	58,000	-	-	-
TOTAL EXPENDITURES & RESERVES		229,588,760	2,920,442	1,208,000	15,207,000	9,882,802
NON-APPROPRIATED RESERVE - Program 9200		-	3,298,539	293,548	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		37,279,899	-	-	-	-

27	29	31	41	43	51	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	225,000	-	-	-	-	-	225,000
-	-	-	58,188	-	-	-	-	-	58,188
-	150,000	-	7,300,000	-	-	-	-	-	7,450,000
-	-	-	100,000	-	-	-	-	-	100,000
-	5,813,689	-	14,799,050	4,826,055	-	-	-	-	25,438,794
-	-	-	50,000	-	-	-	-	-	50,000
-	5,963,689	-	22,532,238	4,826,055	-	-	-	-	33,321,982
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	10,000	-	-	-	-	-	-	10,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	965,261	-	-	-	965,261
-	-	34,020,767	-	-	-	-	-	-	34,020,767
-	-	34,030,767	-	-	965,261	-	-	-	34,996,028
5,860,000	5,963,689	34,030,767	22,532,238	4,826,055	10,258,925	15,702,130	55,000	305,346	346,704,154
-	-	-	-	-	-	-	-	-	4,655,000
-	-	-	-	-	-	-	-	-	6,982,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	11,637,000
5,860,000	5,963,689	34,030,767	22,532,238	4,826,055	10,258,925	15,702,130	55,000	305,346	358,341,154
2,420,534	-	34,577,858	-	8,502,104	2,060,822	3,452,029	213,687	-	54,819,121
-	-	-	-	-	-	-	-	-	37,279,899



MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: John Creighton, President, Board of Education
SUBJECT: Approval of Superintendent Contract

RECOMMENDATION

That the Board of Education approve the Superintendent's employment contract.

BACKGROUND

The Board of Education recommends an increase in compensation for Dr. Don Haddad, based on his exceptional performance since taking the position of Superintendent. Dr. Haddad declined pay increases for four years due to the economic conditions and cuts in education funding made by the State of Colorado. The compensation increase being recommended by the Board would only be Dr. Haddad's second increase in compensation since accepting the Superintendent position on July 1, 2009.

Dr. Haddad's performance has far exceeded the Board's expectations and far surpasses that of his peers.

FIRST ADDENDUM TO RESTATED EMPLOYMENT AGREEMENT

1. **PARTIES.** The parties to this First Addendum to Restated Employment Agreement (“Addendum”) are: **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J** (“District”); and **DONALD T. HADDAD** (“Employee”).
2. **RECITALS AND PURPOSE.** In 2009, the parties entered into an Employment Agreement regarding the terms and conditions under which Employee is employed as the District’s Superintendent of Schools. After several amendments expressed through successive addendums to the 2009 agreement, it was revised and restated in 2013 to incorporate the previous amendments (the 2013 *Restated Employment Agreement*, herein “Agreement”). The parties desire to now amend the Agreement in several respects and desire to reduce such amendments and modifications to writing as required by Paragraph 19 of the Agreement. Accordingly, in consideration of the mutual covenants stated in the Agreement and this Addendum, the parties hereby stipulate and agree to the following.
3. **TERM.** Paragraph 3 (“*Term; Extension; Non-Designation of Funds*”) of the Agreement is amended as follows, with new language shown by double underlines and deletions shown by ~~strikeout~~. Any provision of Paragraph 3, specifically including 3.1 and 3.2, not so amended herein remains in full force and effect.

The term of this Agreement shall be from July 1, 2009 through June 30, ~~2017~~ 2018 (“Term”). Unless sooner terminated pursuant to paragraph 6 herein or unless extended by mutual agreement, the Termination Date shall be June 30, ~~2017~~ 2018.

4. **SALARY ADJUSTMENT.** Paragraph 5.1 (“*Salary*”) of the Agreement is amended as follows, with new language shown by double underlines and deletions shown by ~~strikeout~~. Any provision of Paragraph 5 that is not so amended herein remains in full force and effect.

Effective July 1, ~~2009~~ 2014, the District shall pay Employee an annual salary of ~~\$199,500~~ \$215,000, payable in arrears in equal installments on the District’s regular pay day. Deductions authorized by law, by Board policy, or at the direction of the Employee may be made from the installments of salary. ~~Effective October 10, 2012, the amount of the cost differential between the District’s premium for “employee only” health and dental insurance and the cost of the “employee and family” premium for such insurance, calculated as of the date of the District’s conversion to its self insured plans, shall be added to Employee’s base salary in consideration of his loss of such additional benefit due to applicable federal regulations. Notwithstanding the fact that Employee’s evaluation and performance review would have resulted in additional compensation, but solely in recognition of the decreased educational funding by the state and the District’s financial condition, the Employee has waived any adjustments to salary subsequent to 2009 through the date of the execution of this Restated Employment Agreement. It is the consensus of the Board that the adjusted base salary stated herein is a positive step towards achieving a compensation level that better reflects performance and is more consistent with compensation provided by similar large school districts to their respective superintendents.~~

5. **RATIFICATION.** All other provisions of the Agreement that are not amended or modified herein remain in full force and effect, and are hereby ratified and affirmed by the parties.

Dated:_____2014

ST. VRAIN VALLEY SCHOOL DISTRICT

By:_____
President

Attest:

Secretary

Employee

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: John Creighton, President, Board of Education
SUBJECT: Adoption of Resolution to Appropriate Funds for Superintendent Contract

RECOMMENDATION

That the Board of Education adopt the Resolution to appropriate funds for the Superintendent Contract.

BACKGROUND

This Resolution is needed for the Board to legally comply with Section 20 of Article X of the Colorado Constitution. It commits the source of funds to meet the financial obligations of the District in the event that the District terminates Dr. Haddad's contract pursuant to Section 6.4 of the Employment Agreement. Under TABOR, a multi-year financial obligation requires either voter approval or Board-approved committed funds to meet the future obligation.

Dr. Haddad's 2014-15 Employment Agreement allows the Board to buy out his remaining term of employment up to a maximum of two years' salary/benefits. The amount of the committed funds would remain in the District's reserves, but would be moved from the unassigned column to the committed reserves classification. Once adopted, under TABOR, the commitment remains non-revocable until the obligation is eliminated. If the contract is not bought out, the committed reserves then automatically shift back into the unassigned reserves.

Greg Fieth, Chief Financial Officer, will be present to answer questions.

**A RESOLUTION OF THE BOARD OF EDUCATION OF
THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMITTING AND
RESERVING FUNDS TO MEET FUTURE FINANCIAL OBLIGATIONS**

WHEREAS, Section 20 of Article X of the Colorado Constitution prohibits the creation of financial obligations without voter approval unless such obligations are met through an irrevocable pledge of existing funds which are currently unassigned within the District's reserves; and

WHEREAS, the District's General Fund will require annual funding in approximately the amount of \$265,000.00 with respect to meeting its obligations arising under Paragraph 6.4 under the Superintendent's Employment Agreement, and a one-time funding capped at \$42,000 for payments specified under Paragraph 5.2 under the Superintendent's Employment Agreement; and

WHEREAS, the District's Board of Education is willing to meet this future contingent financial obligation by irrevocably pledging a portion of its unassigned reserves in accordance with the provisions of Section 20 of Article X of the Colorado Constitution; and

WHEREAS there is no tax increase or change in tax rate associated with this pledge of reserves;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J THAT:

1. Pursuant to Section 20 of Article X of the Colorado Constitution, \$575,000.00 of the District's current unassigned General Fund Reserves is hereby committed as the source of revenue to meet the District's multi-year financial obligations to adequately fund the financial commitments arising under paragraph 6.4 of the Superintendent's Employment Agreement through the end of its term of June 30, 2018.
2. Such commitment shall remain irrevocable by the Board of Education until such obligation expires.
3. This Resolution shall be effective immediately upon passage.
4. District staff is hereby directed to take such action as may be required to effectuate the intent and purpose of this Resolution.

Dated: June 11, 2014

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By _____
President

ATTEST:

Secretary

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval to Continue Contract for myOn Reader Program

RECOMMENDATION

For the Board of Education to approve a two-year contract with Capstone Publishers to provide myOn Reader to all 25 elementary schools.

BACKGROUND

myOn Reader is a program that supports students accessing books online at home and at school. myOn Reader provides families with infinite access to a growing collection of over 3,000 enhanced digital books that can be read anytime. We have had access through the program for the past two years and have appreciated and seen excellent results and positive feedback from schools and the community.

All schools will participate in a plan to encourage at-home reading and increased student access to quality books. Our goal with this program implementation is to increase learning time at home with the infusion of reading for all students daily. The cost for all 25 elementary schools for a two-year contract would be \$351,500. Capstone Publisher is the home company and has provided a \$62,000 grant to SVVSD making our contract cost for the next two years \$289,500. We are collecting individual student reading at-home data through the myOn data collection system, and will continue to evaluate the impact of increased reading opportunities at home for all students and reading performance overall.

Regina Renaldi, Assistant Superintendent of Priority Programs will answer questions about this proposal.

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Adoption of Resolution to Non-Appropriate Funds for Elevator Contracts

RECOMMENDATION

That the Board of Education adopt the attached Resolution to non-appropriate funds for multi-year contracts for elevator maintenance.

BACKGROUND

The District has discovered two five-year contracts that automatically renewed in 2011. Automatically renewing multi-year contracts is not legal under TABOR. The only way to terminate these contracts is by non-appropriating money in the next fiscal year's budget. The attached Resolution accomplishes this.

Terry Schueler will be present to answer questions.

**A RESOLUTION OF THE BOARD OF EDUCATION OF
THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J APPROPRIATING
SUMS OF MONEY FOR FISCAL YEAR 2014-2015 TO THE VARIOUS FUNDS IN THE
AMOUNTS AND FOR THE PURPOSES SET FORTH IN THE 2014-2015 BUDGET
AND NON-APPROPRIATING FUNDS FOR ELEVATOR MAINTENANCE
MULTI-YEAR CONTRACTS**

WHEREAS, the Board has concurrently adopted the District's annual budget for all designed funds in accordance with the requirements of §22-44-103, C.R.S., and all other applicable state statutes and CDE regulations;

WHEREAS, the Board has made provisions in its budget for total revenue and fund balance in each fund in an amount equal to, or greater than, that fund's total proposed expenditures set forth in each fund's budget;

WHEREAS, it is not only required by law, but also necessary, to appropriate the revenues provided in the budgets for each established fund to and for the fund purposes described below, so as not to impair the operations of the District for the 2014-2015 fiscal year;

WHEREAS, pursuant to §22-44-115, C.R.S., the District cannot expend any moneys in excess of the amount appropriated for a particular fund, and any obligation, contractual or otherwise, which requires expenditures in excess of the amounts so budgeted and appropriated for that fund is void under both such statute and Article X, Section 20 of the State Constitution (absent voter approval of the multi-year financial obligation or designation of reserves to meet such obligation); and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J THAT:

1. Regarding the adopted 2014-15 General Fund Budget, no additional funds are appropriated to meet the contractual obligations to Kone, Inc., for elevator preventative maintenance contracts for Altona Middle School and Central Elementary School.
2. Regarding the adopted 2014-15 General Fund Budget, no additional funds are appropriated to meet the contractual obligations to Schindler Elevator Corporation for preventative maintenance contracts for Erie High School and Central Elementary School.

Dated: June 11, 2014

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By _____
President

ATTEST:

Secretary

MEMORANDUM

DATE: June 11, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Executive Summary on Board Policy Manual Overhaul Project

PURPOSE

For the Board of Education to hear a summary report on the progress of the Board Policy Manual Overhaul Project.

BACKGROUND

The Board of Education of the St. Vrain Valley School District (SVVSD) approved a contract with the Colorado Association of School Boards (CASB) on November 13, 2013 to work on the Board Policy Manual Overhaul Project. This Project will have CASB representatives review each of the current District policies and identify areas where policy is lacking or needs improvement. Following receipt of monthly CASB recommended policy revisions, additions or deletions, a Board Policy Review Committee will meet with administration policy owners to review each policy and finalize policy revisions, additions or deletions. CASB recommendations will be provided and Committee/policy owner review will be carried out according to an agreed-upon timeline.

The Board approved a Board Policy Review Committee of three Board members at the February 12 Regular Meeting. Weekly Board Policy Review Committee meetings will be publicly posted. Other Board members and members of the public are welcome to attend meetings at their discretion.

As the sections of the policy manual are completed, a Committee Board member will report on the progress of the project and announce the next sections to be reviewed. Board Policy Review Committee meetings are held every Monday at the Educational Services Center at 395 South Pratt Parkway in the HR Conference Room from 12:30 to 2:30 p.m.

MEMORANDUM

DATE: June 11, 2014
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Health Care Proposal

PURPOSE

To provide the Board of Education an opportunity to discuss the health care proposal offered by Longmont United Hospital and Aetna Insurance.

BACKGROUND

Longmont United Hospital and Aetna Insurance have prepared the attached written proposal for the District's consideration.

June 3, 2014

Don Haddad, Superintendent
St. Vrain Valley School District
395 South Pratt Parkway
Longmont, CO 80501

Dear Don:

With this letter and the respective attachments, we are pleased to propose the Longmont United Hospital Community Health Program (LUHCHP) for the St. Vrain Valley School District.

About LUHCHP. LUH is launching the LUHCHP with Aetna as Third Party Administrator (TPA) in order to enable and reward doctor-driven outreach. Because of the high incidence of chronic conditions among employers, LUHCHP is a “Coordinated Care Program;” a patient-focused doctor-driven health care team that will strive to keep SVVSD members healthy through proactive outreach built on an enhanced strong doctor-patient relationship. The Longmont United Hospital Community Health Program includes Longmont United Hospital and other community hospitals (Avista Louisville and Banner Greeley/ Loveland, Children's, and Centura -Metro Denver). Patient Centered Medical Home (PCMH) designated PCP's and Aetna High Performance Specialists provide the doctor driven population health focus. These PCMH practices are accredited by the National Committee for Quality Assurance, which is the nationally recognized leader in quality and practice transformation. Hans Elzinga, MD, is the Medical Director for the LUHCHP. Dr. Elzinga is a primary care physician at the Salud Clinic and a well-respected local leader. Aetna is a national leader in providing Health Benefits Administration and has significant experience helping school districts and municipalities across the country transform their program to improve health, reduce costs and provide advocate oriented excellent customer service.

A Unique Arrangement. Our proposal to SVVSD is unique in all of Colorado from several perspectives.

- First, we propose direct contract between LUH and SVVSD, allowing us to work directly together so that SVVSD receives the highest possible value and greatest possible cost concessions. This means that SVVSD is our customer not an “intermediary”. However, with Aetna as the Third Party Administrator (TPA)

and a subcontractor to LUH, SVVSD will be supported by a company that supports numerous school districts across the United States and, as such, understands the needs of schools and their staffs.

- Second, this program will enhance and coordinate care through the Patient Centered Medical Home (PCMH) model. Emphasizing coordinated, primary care, this model is critical for managing the quality and cost of care for the minority of SVVSD employees representing the majority of healthcare utilization.
- Finally, we believe this proposal will serve as the nucleus of a regional system and state-wide model attracting other employers, accelerating and sustaining the opportunities to improve value in the entire St. Vrain region. This collaboration between leading local organizations will be held as an innovative model for other communities to deliver healthcare on a local and efficient basis.

The net impact of the above three characteristics is that our proposal offers significant savings over the current SVVSD plan and arrangement – both in the short and the long term. The plan savings are in excess of the impending rate increase the District faces. The savings, enhanced care and physician-directed model offer a win-win solution and allow those resources to be directed for the betterment of our students and staff.

Minimal Employee Disruption. This plan encourages and empowers employees to make cost-effective and prudent healthcare decisions while, at the same time, minimizing disruption. Careful thought and precaution has been taken to insure the continuity of existing physician-employee relationships. 96% of employees already utilize this network, in addition to 98% of current providers are covered by the broader network outside the Longmont area.

“In It” Together. Please know that, in support of this new delivery model, LUH employees will begin this program on 1/1/2015. Additionally, this program will also be offered to The City of Longmont employees as well as other large to medium-sized local businesses. LUH and Aetna commit to significant transition support and have absolute confidence this plan will easily be put in place in tandem with LUH’s implementation. Additional resources and assistance with employee communication are included as well.

SVVSD and LUH, as community members, have vested long range interests in improving the quality of care and reducing waste as a means of controlling costs. This plan also demonstrates the commitment to high value health care and strong collaboration between leading community organizations.

Financial Summary: The following summarizes some of the financial highlights of our proposal, including our unique guarantees, a shared-savings proposal, and significant allowances:

- Per the Mercer report, savings in 2015 will be a minimum of \$300,000 and could exceed

\$1 million in 2015. Realistically, we would project Year One (1) savings in the range of \$500-600k.

- Savings are driven largely by significant Unit Cost Concession (Additional Facility Discount) at Longmont United Hospital. Savings also accrue from the use of high performance Specialists, PCP effectiveness from the Coordinated Care Physician Driven Model resulting in Hospital Utilization Reduction (Inpatient/Emergency Department) estimated to an additional claims savings of 3-5%.
- Administrative fees are guaranteed for a period of three years.
- Additional Guarantees: Our proposal includes several guarantees to SVVSD including:
 - Comprehensive service performance guarantees -10% of fees (\$90k) at risk
 - Clinical improvement performance guarantees -\$8.10 PEPM (\$14,510) at risk
 - Claim reduction guarantee year 1 -10% of fees (\$90k) at risk
- Competitive Stop Loss and RX pricing.
- LUH Agreement to medical cost per-member-per-month lower than current projected costs with a risk-share starting in year two with LUH.
- Allowances that can all be allocated to SVVSD programs/needs including:
 - \$190k Allowance First Year to reduce ASO fees
 - \$20k Communication Allowance Year One (1) and \$7,500 per year thereafter
 - \$35k implementation allowance Year One (1)
 - \$15k transition allowance Year One (1)

A monthly care coordination fee funded through the claims wire will be paid to qualifying PCPs of \$1.00 to \$3.00 PMPM depending on performance.

Communications. LUHCHP will organize, design, and implement - in collaboration with SVVSD - a comprehensive communication program to help Employees understand the transition how the new program enhances benefits, enhances the value of their health benefits and reduces their out of pocket costs. We recommend communication begin immediately while employees are on summer break with a sequenced distribution by email and hard copy as follows: (Draft Communication Materials included in attached Zip file)

- First - distribution of letter accompanied by Introduction Brochure
- Second - distribution of letter accompanied by Education Flyer
- Third - distribution of PCMH introduction Flyer - "medical team to keep you healthy"
- Fourth - distribution Pre-enrollment Flyer
- Finally - distribution during break Pre-enrollment flyer
- After return from break, distribution of FAQ document and enrollment information

- Also attached in the Zip file is a Value proposition document to be used for leadership briefings, School Board presentations and Community forums
- Additional communication tools provided by LUHCHP are Customized Web Tools including provider look up features, customized mobile tools, as well as a set of Video's accessed via "You Tube"

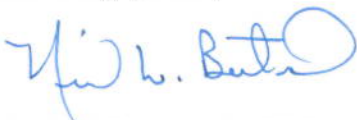
Roll Out-implementation Support. LUHCHP, along with Aetna, will provide significant support to implement this new program. Essentially, LUHCHP/ Aetna will staff and lead the transition to minimize the burden on SVVSD staff. A dedicated Aetna Implementation Manager will lead the project (Implementation plan included in ZIP file). The dedicated toll free 800 # to the SVVSD Customer Service team will immediately be activated to support all employee calls & questions. LUHCHP/ Aetna will provide on-site administrative assistance for SVVSD staff during the transition and open enrollment. We are confident SVVSD will experience a smooth transition to the LUHCHP and we have more than ample time to implement the program for January 1, 2015.

Service Performance Guarantee. LUHCHP, along with Aetna, will provide guarantees around the successful implementation and service of this program, including implementation, account management, claims administration and member services.

Conclusion and Commitment.

ALTHOUGH TIME IS ADMITTEDLY TIGHT, THE PROPOSAL INCLUDES BOTH THE RESOURCES AND THE PERSONAL COMMITMENT TO MAKE IT HAPPEN SO THAT THE SAVINGS REALIZED IN 2015 CAN ALLOW SVVSD TO PUT MORE RESOURCES INTO THE CLASSROOM AS SOON AS POSSIBLE.

Sincerely yours,



Neil W. Bertrand, CFO
Longmont United Hospital
1950 Mountain View Avenue
Longmont, Colorado 80501

NWB/tmm

SUGGESTED KEY MESSAGES TO EMPLOYEES:

1. *Your benefits will remain essentially the same.* The same programs you currently enjoy, such as Weight Watchers and LiveWell Longmont, will remain in place. The only change you will see is that Aetna will be the plan administrator listed on your insurance cards. There is no change to benefits for the employees, but there are additional savings if using Tier 1 providers with a 5% reduction on co-pay from 90% to 95% for Tier 1 and a lower deductible limit of \$1,600 vs. \$2,000.
2. *This plan will save the District between \$300,000 and \$1 million plus in the first year.* This is a win-win-win for the District, our employees and the community. The reason we can achieve these savings is because of significant cost concessions by the network of hospitals. We have put together a very broad network of high quality physicians giving you many options regardless of where you live. These savings can do many things for the betterment of our employees and students.
3. *You will see a much larger degree of engagement from your family physician.* This plan focuses on your care team keeping you well and enabling you to make prudent, value-driven healthcare choices. We will make sure you have the tools and cutting-edge apps to insure you always stay within network wherever you happen to be plus you are getting care in the lowest cost and most appropriate settings. This means avoiding trips to the Emergency Room, when you can be seen in a lower cost setting such as an Urgent Care or by your Family Physician. This model requires Family Physicians to offer extended hours, same day and walk-in appointments.
4. *The nature of healthcare is changing.* The industry itself is moving rapidly towards a well-care model versus a sick-care model. This includes a focus on more preventative screenings, giving you the support and resources to stay well and manage any existing conditions you may have. This plan represents the larger changes happening around us. Data shows this type of model produces healthier and happier patients and we believe in offering the best to our employees.