

## NOTICE OF REGULAR TELEVISED STUDY SESSION AND AGENDA



**May 28, 2014**

**Educational Services Center  
395 South Pratt Parkway  
Longmont, CO 80501**

John Creighton, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

### **DISTRICT VISION STATEMENT**

*To be an exemplary school district  
which inspires and promotes high  
standards of learning and student  
well being in partnership with  
parents, guardians and the  
community.*

### **DISTRICT MISSION STATEMENT**

*To educate each student in a safe  
learning environment so that they  
may develop to their highest  
potential and become contributing  
citizens.*

### **ESSENTIAL BOARD ROLES**

*Guide the superintendent  
Engage constituents  
Ensure alignment of resources  
Monitor effectiveness  
Model excellence*

### **BOARD MEMBERS**

*John Ahrens, Member  
John Creighton, President  
Debbie Lammers, Secretary  
Paula Peairs, Member  
Mike Schiers, Asst Secretary  
Joie Siegrist, Treasurer  
Bob Smith, Vice President*

### **1. CALL TO ORDER**

6:30 pm April Financials  
7:00 pm Regular Televised Study Session

### **2. AUDIENCE PARTICIPATION**

### **3. REPORTS**

1. April Financials 6:30 pm
2. Presentation of Superintendent's Fiscal Year 2015  
Budget 7:00 pm
3. Finance and Audit Committee Update
4. Classified Evaluation Report
5. Third Grade TCAP Report

### **4. ACTION ITEMS**

1. Approval of Memorandum of Agreement between St. Vrain  
Valley Education Association and SVVSD
2. Adoption of Resolution for Approval of the Colorado State  
Model Evaluation System

### **5. DISCUSSION**

### **6. ADJOURN**

## MEMORANDUM

DATE: May 28, 2014  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: District Financial Statements – April 2014

### PURPOSE

To provide the Board of Education with monthly financial reports in compliance with Board Policy DBI, Budget Implementation/Monitoring.

### BACKGROUND

At the worksession prior to this Board meeting, information related to the April 2014 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Policy DBI.



## **April 2014 Monthly Financial Report**


























*"The community is the foundation  
of our school system. Working together  
we can give our children expanded opportunities  
in safe, high performing 21<sup>st</sup> century schools."*

Don Haddad, Ed.D., Superintendent




**395 South Pratt Parkway • Longmont CO • 80501-6436**

St. Vrain Valley School District RE-1J  
Financial Executive Summary  
For the period July 1, 2013 to April 30, 2014

**Note:** The detailed financial statements are an integral part of this summary.

Fund	PDF/ Rpt page	B/S	A2A	B2A	Notes
General Fund	6				CY cash & investments 11% increase over PY primarily due to additional MLO revenue. Increase in A/R result of money due from charters for services provided.
	—				
	7				CY "spec own tax" \$1.4m increase due to improved economy, increased share percentage CY "misc" \$532k decrease due to invoicing of charters for services CY "special educ" \$1.2m increase due to increased funding CY "BEST grant" \$849k increase due to timing of projects CY "other state source" \$535k increase due to READ Act, Library grant CY "sal/bene" \$17.2m increase due to increased salaries, positions CY "purch svc" & "supplies" \$4.9m increase due to timing, classification PY "transfer to" new self insurance (internal svc) fund of \$3.5m
	8-9				Based on passage of time, 83% through the fiscal year. CY "cap outlay" B2A diff due to classification of MLO budget in "supplies"
Colo Preschool	10-11	n/a	n/a		Although "salaries", "benefits" and "other" are individually more than 83%, over expenditures are w/in budget
Risk Management	13-15	n/a			CY "equalization" increase due to restored allocation from Gen Fund. Spending/reimbursements for flood damage in Fund 18
Bond Redemption	18-19	n/a	n/a		Remaining interest to be paid on June 15.
Building	20-21	n/a	n/a		
Capital Reserve	23-25	n/a			CY "equalization" increase due to restored allocation from Gen Fund. Misc revenue includes proceeds from sale of Spangler Elem
Comm Education	27-29	n/a			Increased number of/participation in community school programs. New community physical grant revenue received.
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			Grants receivable improved by \$1.7m over prior year.
Student Activity (23)	37-39	n/a			
Nutrition Services	42-45				CY grants receivable high since March claim was not received until May 1. Overall expenditures just over 83% but revenues are also over 83%.
Self Insurance	47	n/a	n/a		
Student Activity (74)	49-51	n/a			
Student Scholarship	52-53	n/a	n/a		
Investments	55		n/a	n/a	

LEGEND:

-  No issues or concerns; operating w/in expectations
-  Matters of slight concern; monitoring closely
-  Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to April 30

**Note:** Not all funds have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

	FY13		FY14	
	Actual to Date	% of Budget	Actual to Date	% of Budget
<b>General Fund</b>				
Revenues	\$ 139,655,803	71%	\$ 144,972,739	71%
Expenditures	160,027,602	79%	181,974,879	87%
Transfers	(3,477,887)	n/a	-	n/a
Net change in fund balance	(23,849,686)		(37,002,140)	
Beg fund balance	44,543,176		61,244,696	
End fund balance	20,693,490		24,242,556	
Liabilities	76,481,828		77,579,137	
Total liabilities and fund balance	\$ 97,175,318		\$ 101,821,693	
Assets	\$ 97,175,318		\$ 101,821,693	
<b>Colorado Preschool Program Fund</b>				
End fund balance	\$ 243,287		\$ 646,207	
<b>Risk Management Fund</b>				
Change in fund balance	\$ (798,635)		\$ 674,873	
Beg fund balance	4,986,028		2,878,616	
End fund balance	\$ 4,187,393		\$ 3,553,489	
<b>Building Fund</b>				
Expenditures	\$ 25,479,227	26%	\$ 10,280,598	19%
End fund balance	\$ 44,736,054		\$ 26,254,532	
<b>Capital Reserve Fund</b>				
Change in fund balance	\$ 66,439		\$ 5,215,123	
Beg fund balance	5,515,550		5,757,266	
End fund balance	\$ 5,581,989		\$ 10,972,389	
<b>Community Education Fund</b>				
Net change in fund balance	\$ 353,830		\$ 1,099,240	
Beg fund balance	2,233,494		2,463,830	
End fund balance	\$ 2,587,324		\$ 3,563,070	
<b>Fair Contributions Fund</b>				
End fund balance	\$ 4,273,825		\$ 4,969,973	
<b>Grants Fund</b>				
Grants receivable	\$ 1,922,569		\$ 247,547	
<b>Student Activity (Special Rev)</b>				
End fund balance	\$ 3,756,123		\$ 3,799,638	
<b>Nutrition Services</b>				
Revenues	\$ 7,242,271	95%	\$ 7,630,695	93%
Expenses	7,195,225	94%	7,477,364	88%
Non-cash items	158,004	56%	331,351	108%
Change in net assets	205,050		484,682	
Beg net assets	3,158,937		3,202,846	
End net assets	\$ 3,363,987		\$ 3,687,528	

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and four special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund*. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

**General Fund (10)**

Balance Sheet (Unaudited)

As of April 30,

	<u>2013</u>	<u>2014</u>
<b>Assets</b>		
Cash and investments	\$ 34,807,177	\$ 38,652,989
Accounts receivable	3,128	524,639
Taxes receivable	61,965,662	62,161,233 A
Inventories	399,351	482,832
Total assets	<u>\$ 97,175,318</u>	<u>\$ 101,821,693</u>
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
Retainage payable	-	2,460
Accrued salaries and benefits	6,974,607	7,546,563 B
Payroll withholdings	6,918,061	7,422,073
Deferred revenues	62,589,160	62,608,041 A, C
Total liabilities	<u>76,481,828</u>	<u>77,579,137</u>
<b>Fund balances</b>		
Nonspendable: inventories	399,351	482,832
Restricted: TABOR	6,603,322	6,855,120
Committed: contingency	4,402,215	2,632,087
Committed: BOE allocations	3,047,000	7,266,000
Assigned: Mill Levy Override	6,241,602	7,006,517
Assigned: current year obligations	-	-
Unassigned	-	-
Total fund balance	<u>20,693,490</u>	<u>24,242,556</u>
Total liabilities and fund balance	<u>\$ 97,175,318</u>	<u>\$ 101,821,693</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.



St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 22,267,877	\$ 22,211,073	\$ (56,804)	-0.26%
4 Specific ownership taxes	4,704,178	6,107,165	1,402,987	29.82%
5 Mil levy override	11,453,278	12,006,348	553,070	4.83%
6 Investment income	207,148	186,788	(20,360)	-9.83%
7 Charges for service	4,055,301	4,037,349	(17,952)	-0.44%
8 Miscellaneous	2,830,046	2,298,246	(531,800)	-18.79%
9 Total local revenues	<u>45,517,828</u>	<u>46,846,969</u>	<u>1,329,141</u>	2.92%
10 State				
11 Equalization, net	86,425,298	87,986,423	1,561,125	1.81%
12 Special Education	4,115,277	5,351,844	1,236,567	30.05%
13 Vocational Education	629,180	508,488	(120,692)	-19.18%
14 Transportation	1,549,589	1,562,546	12,957	0.84%
15 Gifted and Talented	259,310	267,554	8,244	3.18%
16 English Language Proficiency Act	328,857	331,013	2,156	0.66%
17 BEST grant	-	848,846	848,846	N/A
18 Other state sources	-	535,326	535,326	N/A
19 Total state revenues	<u>93,307,511</u>	<u>97,392,040</u>	<u>4,084,529</u>	4.38%
20 Federal				
21 Adult Education	-	-	-	N/A
22 BOCES	69,260	27,332	(41,928)	-60.54%
23 Build America Bond Rebates	761,204	706,398	(54,806)	-7.20%
24 Total federal revenues	<u>830,464</u>	<u>733,730</u>	<u>(96,734)</u>	-11.65%
25 Total revenues	<u>139,655,803</u>	<u>144,972,739</u>	<u>5,316,936</u>	3.81%
26				
<b>27 Expenditures</b>				
28 Salaries	98,853,035	112,673,182	13,820,147	13.98%
29 Benefits	27,447,068	30,810,188	3,363,120	12.25%
30 Purchased services	6,349,810	7,423,133	1,073,323	16.90%
31 Supplies and materials	8,659,894	12,523,625	3,863,731	44.62%
32 Other	541,657	565,517	23,860	4.41%
33 Allocation to charter schools	17,066,932	17,522,291	455,359	2.67%
34 Capital outlay	1,109,206	456,943	(652,263)	-58.80%
35 Total expenditures	<u>160,027,602</u>	<u>181,974,879</u>	<u>21,947,277</u>	13.71%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(20,371,799)	(37,002,140)	(16,630,341)	-81.63%
39				
<b>40 Other Financing (Uses)</b>				
41 Transfer to self insurance fund (Fund 65)	(3,477,887)	-	3,477,887	100.00%
42				
43 Net change in fund balance	(23,849,686)	(37,002,140)	(13,152,454)	-55.15%
44 Fund balance, beginning	<u>44,543,176</u>	<u>61,244,696</u>	<u>16,701,520</u>	37.50%
45 Fund balance, ending	<u>\$ 20,693,490</u>	<u>\$ 24,242,556</u>	<u>\$ 3,549,066</u>	17.15%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 60,902,523	\$ 22,267,877	\$ (38,634,646)	36.56%
4 Specific ownership taxes	6,132,310	4,704,178	(1,428,132)	76.71%
5 Mil levy override	32,635,663	11,453,278	(21,182,385)	35.09%
6 Investment income	218,560	207,148	(11,412)	94.78%
7 Charges for service	5,702,771	4,055,301	(1,647,470)	71.11%
8 Miscellaneous	2,073,000	2,830,046	757,046	136.52%
9 Total local revenues	<u>107,664,827</u>	<u>45,517,828</u>	<u>(62,146,999)</u>	42.28%
10 State				
11 Equalization, net	103,693,979	86,425,298	(17,268,681)	83.35%
12 Special Education	3,942,370	4,115,277	172,907	104.39%
13 Vocational Education	949,650	629,180	(320,470)	66.25%
14 Transportation	1,549,589	1,549,589	-	100.00%
15 Gifted and Talented	259,310	259,310	-	100.00%
16 English Language Proficiency Act	346,000	328,857	(17,143)	95.05%
17 BEST grant	800,000	-	(800,000)	0.00%
18 Other state sources	-	-	-	N/A
19 Total state revenues	<u>111,540,898</u>	<u>93,307,511</u>	<u>(18,233,387)</u>	83.65%
20 Federal				
21 Adult Education	153,514	-	(153,514)	0.00%
22 BOCES	86,396	69,260	(17,136)	80.17%
23 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
24 Total federal revenues	<u>1,762,319</u>	<u>830,464</u>	<u>(931,855)</u>	47.12%
25 Total revenues	<u>220,968,044</u>	<u>139,655,803</u>	<u>(81,312,241)</u>	63.20%
26				
<b>27 Expenditures</b>				
28 Salaries	124,366,834	98,853,035	25,513,799	79.49%
29 Benefits	34,613,647	27,447,068	7,166,579	79.30%
30 Purchased services	12,066,098	6,349,810	5,716,288	52.63%
31 Supplies and materials	15,951,403	8,659,894	7,291,509	54.29%
32 Other	962,805	541,657	421,148	56.26%
33 Allocation to charter schools	22,233,922	17,066,932	5,166,990	76.76%
34 Capital outlay	1,672,385	1,109,206	563,179	66.32%
35 Total expenditures	<u>211,867,094</u>	<u>160,027,602</u>	<u>51,839,492</u>	75.53%
36 Excess (deficiency) of revenues				
37 over (under) expenditures	9,100,950	(20,371,799)	(29,472,749)	
38				
<b>39 Other Financing Uses</b>				
40 Transfers to Min Medical Insur (Fund 65)	<u>(3,571,000)</u>	<u>(3,477,887)</u>	<u>93,113</u>	97.39%
41				
42 Net change in fund balance	5,529,950	(23,849,686)	(29,379,636)	
43 Fund balance, beginning	44,543,176	44,543,176	-	
44 Fund balance, ending	<u>\$ 50,073,126</u>	<u>\$ 20,693,490</u>	<u>\$ (29,379,636)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>23.63%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 60,430,557	\$ 22,211,073	\$ (38,219,484)	36.75%
4 Specific ownership taxes	5,851,998	6,107,165	255,167	104.36%
5 Mil levy override	32,856,622	12,006,348	(20,850,274)	36.54%
6 Investment income	291,552	186,788	(104,764)	64.07%
7 Charges for service	6,459,779	4,037,349	(2,422,430)	62.50%
8 Miscellaneous	2,074,066	2,298,246	224,180	110.81%
9 Total local revenues	<u>107,964,574</u>	<u>46,846,969</u>	<u>(61,117,605)</u>	43.39%
10 State				
11 Equalization, net	104,769,179	87,986,423	(16,782,756)	83.98%
12 Special Education	5,237,019	5,351,844	114,825	102.19%
13 Vocational Education	838,889	508,488	(330,401)	60.61%
14 Transportation	1,562,186	1,562,546	360	100.02%
15 Gifted and Talented	267,554	267,554	-	100.00%
16 English Language Proficiency Act	328,857	331,013	2,156	100.66%
17 BEST grant	800,000	848,846	48,846	106.11%
18 Other state sources	535,326	535,326	-	100.00%
19 Total state revenues	<u>114,339,010</u>	<u>97,392,040</u>	<u>(16,946,970)</u>	85.18%
20 Federal				
21 Adult Education	-	-	-	N/A
22 BOCES	88,000	27,332	(60,668)	31.06%
23 Build America Bond Rebates	1,367,123	706,398	(660,725)	51.67%
24 Total federal revenues	<u>1,455,123</u>	<u>733,730</u>	<u>(721,393)</u>	50.42%
25 Total revenues	<u>223,758,707</u>	<u>144,972,739</u>	<u>(78,785,968)</u>	64.79%
26				
<b>27 Expenditures</b>				
28 Salaries	138,830,998	112,673,182	26,157,816	81.16%
29 Benefits	38,648,047	30,810,188	7,837,859	79.72%
30 Purchased services	12,186,753	7,423,133	4,763,620	60.91%
31 Supplies and materials	23,043,821	12,523,625	10,520,196	54.35%
32 Other	791,817	565,517	226,300	71.42%
33 Allocation to charter schools	23,207,191	17,522,291	5,684,900	75.50%
34 Capital outlay	286,447	456,943	(170,496)	159.52%
35 Total expenditures	<u>236,995,074</u>	<u>181,974,879</u>	<u>55,020,195</u>	76.78%
36 Excess (deficiency) of revenues				
37 over (under) expenditures	(13,236,367)	(37,002,140)	(23,765,773)	
38				
<b>39 Other Financing Sources (Uses)</b>				
40 Transfer to self insurance fund (Fund 65)	-	-	-	N/A
41				
42 Net change in fund balance	(13,236,367)	(37,002,140)	(23,765,773)	
43 Fund balance, beginning	61,244,696	61,244,696	-	
44 Fund balance, ending	<u>\$ 48,008,329</u>	<u>\$ 24,242,556</u>	<u>\$ (23,765,773)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>20.26%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 965,000	\$ 766,967	\$ (198,033)	79.48%
Investment income	500	366	(134)	73.20%
Total revenues	<u>965,500</u>	<u>767,333</u>	<u>(198,167)</u>	79.48%
<b>Expenditures</b>				
Salaries	126,867	93,878	32,989	74.00%
Benefits	36,008	28,025	7,983	77.83%
Purchased services	773,900	741,170	32,730	95.77%
Supplies and materials	5,500	1,569	3,931	28.53%
Other	19,200	22,425	(3,225)	116.80%
Capital outlay	151,000	-	151,000	0.00%
Total expenditures	<u>1,112,475</u>	<u>887,067</u>	<u>225,408</u>	79.74%
Excess (deficiency) of revenues over (under) expenditures	(146,975)	(119,734)	27,241	
Fund balance, beginning	<u>363,021</u>	<u>363,021</u>	<u>-</u>	
Fund balance, ending	<u>\$ 216,046</u>	<u>\$ 243,287</u>	<u>\$ 27,241</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>19.42%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,111,000	\$ 929,823	\$ (181,177)	83.69%
Investment income	500	202	(298)	40.40%
Total revenues	<u>1,111,500</u>	<u>930,025</u>	<u>(181,475)</u>	83.67%
<b>Expenditures</b>				
Salaries	82,841	92,679	(9,838)	111.88%
Benefits	30,975	27,142	3,833	87.63%
Purchased services	944,550	540,345	404,205	57.21%
Supplies and materials	5,000	1,867	3,133	37.34%
Other	23,270	20,581	2,689	88.44%
Capital outlay	<u>223,034</u>	<u>-</u>	<u>223,034</u>	0.00%
Total expenditures	<u>1,309,670</u>	<u>682,614</u>	<u>627,056</u>	52.12%
Excess (deficiency) of revenues over (under) expenditures	(198,170)	247,411	445,581	
Fund balance, beginning	<u>398,796</u>	<u>398,796</u>	<u>-</u>	
Fund balance, ending	<u>\$ 200,626</u>	<u>\$ 646,207</u>	<u>\$ 445,581</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.32%</u>			

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St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 11,976	\$ 1,606	\$ (10,370)	-86.59%
Equalization	449,167	1,994,167	1,545,000	343.97%
Miscellaneous	770,400	810,651	40,251	5.22%
Total revenues	<u>1,231,543</u>	<u>2,806,424</u>	<u>1,574,881</u>	127.88%
<b>Expenditures</b>				
Salaries	217,787	239,769	21,982	10.09%
Benefits	52,687	53,258	571	1.08%
Purchased services				
Professional service s	29,954	25,972	(3,982)	-13.29%
Self insurance pools	718,223	957,062	238,839	33.25%
Claims paid	955,762	832,252	(123,510)	-12.92%
Supplies	27,973	19,998	(7,975)	-28.51%
Other	1,152	3,240	2,088	181.25%
Capital outlay	26,640	-	(26,640)	-100.00%
Total expenses	<u>2,030,178</u>	<u>2,131,551</u>	<u>101,373</u>	4.99%
Excess (deficiency) of revenues over (under) expenditures	(798,635)	674,873	1,473,508	-184.50%
Fund balance, beginning	<u>4,986,028</u>	<u>2,878,616</u>	<u>(2,107,412)</u>	-42.27%
Fund balance, ending	<u>\$ 4,187,393</u>	<u>\$ 3,553,489</u>	<u>\$ (633,904)</u>	-15.14%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 20,000	\$ 11,976	\$ (8,024)	59.88%
Equalization	539,000	449,167	(89,833)	83.33%
Miscellaneous	<u>1,116,026</u>	<u>770,400</u>	<u>(345,626)</u>	69.03%
Total revenues	<u>1,675,026</u>	<u>1,231,543</u>	<u>(443,483)</u>	73.52%
<b>Expenditures</b>				
Salaries	270,300	217,787	52,513	80.57%
Benefits	67,790	52,687	15,103	77.72%
Purchased services	896,320	748,177	148,143	83.47%
Claims paid	2,390,000	955,762	1,434,238	39.99%
Supplies	56,000	27,973	28,027	49.95%
Other	23,500	1,152	22,348	4.90%
Capital outlay	<u>58,700</u>	<u>26,640</u>	<u>32,060</u>	45.38%
Total expenses	<u>3,762,610</u>	<u>2,030,178</u>	<u>1,732,432</u>	53.96%
Excess (deficiency) of revenues over (under) expenditures	(2,087,584)	(798,635)	1,288,949	
Fund balance, beginning	<u>4,986,028</u>	<u>4,986,028</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,898,444</u>	<u>\$ 4,187,393</u>	<u>\$ 1,288,949</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.03%</u>			



St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 20,000	\$ 1,606	\$ (18,394)	8.03%
Equalization	3,243,000	1,994,167	(1,248,833)	61.49%
Miscellaneous	806,000	810,651	4,651	100.58%
Total revenues	<u>4,069,000</u>	<u>2,806,424</u>	<u>(1,262,576)</u>	68.97%
<b>Expenditures</b>				
Salaries	264,600	239,769	24,831	90.62%
Benefits	68,975	53,258	15,717	77.21%
Purchased services	2,753,770	983,034	1,770,736	35.70%
Claims paid	1,227,000	832,252	394,748	67.83%
Supplies	57,200	19,998	37,202	34.96%
Other	43,700	3,240	40,460	7.41%
Capital outlay	-	-	-	N/A
Total expenses	<u>4,415,245</u>	<u>2,131,551</u>	<u>2,283,694</u>	48.28%
Excess (deficiency) of revenues over (under) expenditures	(346,245)	674,873	1,021,118	
Fund balance, beginning	<u>2,878,616</u>	<u>2,878,616</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,532,371</u>	<u>\$ 3,553,489</u>	<u>\$ 1,021,118</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>57.36%</u>			

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 36,061,506	\$ 13,031,979	\$ (23,029,527)	36.14%
Investment income	4,700	4,010	(690)	85.32%
Total revenues	<u>36,066,206</u>	<u>13,035,989</u>	<u>(23,030,217)</u>	36.14%
<b>Expenditures</b>				
Debt principal	13,870,000	13,870,000	-	100.00%
Debt interest - Dec 15 & June 15	21,991,367	11,170,152	10,821,215	50.79%
Fiscal charges	7,050	4,150	2,900	58.87%
Total expenditures	<u>35,868,417</u>	<u>25,044,302</u>	<u>10,824,115</u>	69.82%
Excess (deficiency) of revenues over (under) expenditures	197,789	(12,008,313)	(12,206,102)	
Fund balance, beginning	<u>30,163,653</u>	<u>30,163,653</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,361,442</u>	<u>\$ 18,155,340</u>	<u>\$ (12,206,102)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>84.65%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 35,782,046	\$ 13,019,249	\$ (22,762,797)	36.38%
Investment income	4,700	1,127	(3,573)	23.98%
Total revenues	<u>35,786,746</u>	<u>13,020,376</u>	<u>(22,766,370)</u>	36.38%
<b>Expenditures</b>				
Debt principal	13,360,000	13,360,000	-	100.00%
Debt interest - Dec 15 & June 15	20,508,017	10,421,215	10,086,802	50.82%
Fiscal charges	7,050	3,650	3,400	51.77%
Total expenditures	<u>33,875,067</u>	<u>23,784,865</u>	<u>10,090,202</u>	70.21%
Excess (deficiency) of revenues over (under) expenditures	1,911,679	(10,764,489)	(12,676,168)	
Fund balance, beginning	<u>30,558,380</u>	<u>30,558,380</u>	<u>-</u>	
Fund balance, ending	<u>\$ 32,470,059</u>	<u>\$ 19,793,891</u>	<u>\$ (12,676,168)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.85%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 800,000	\$ 379,002	\$ (420,998)	47.38%
Miscellaneous	43,000	-	(43,000)	0.00%
Total revenues	<u>843,000</u>	<u>379,002</u>	<u>(463,998)</u>	44.96%
<b>Expenditures</b>				
Salaries	714,000	546,825	167,175	76.59%
Benefits	172,000	138,373	33,627	80.45%
Purchased services	5,000,000	1,575,517	3,424,483	31.51%
Supplies	3,000,000	72,687	2,927,313	2.42%
Construction projects	88,213,910	23,040,964	65,172,946	26.12%
Other	20,000	104,861	(84,861)	524.31%
Total expenditures	<u>97,119,910</u>	<u>25,479,227</u>	<u>71,640,683</u>	26.23%
Excess (deficiency) of revenues over (under) expenditures	(96,276,910)	(25,100,225)	71,176,685	
Fund balance, beginning	<u>69,836,279</u>	<u>69,836,279</u>	<u>-</u>	
Fund balance, ending	<u>\$ (26,440,631)</u>	<u>\$ 44,736,054</u>	<u>\$ 71,176,685</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-27.22%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 400,000	132,662	\$ (267,338)	33.17%
Miscellaneous	-	22,015	22,015	N/A
Total revenues	400,000	154,677	(245,323)	38.67%
<b>Expenditures</b>				
Salaries	664,000	494,714	169,286	74.51%
Benefits	180,000	127,442	52,558	70.80%
Purchased services	3,000,000	2,356,775	643,225	78.56%
Supplies	500,000	5,411	494,589	1.08%
Construction projects	32,336,453	7,250,622	25,085,831	22.42%
Other	100,000	45,634	54,366	45.63%
Total expenditures	36,780,453	10,280,598	26,499,855	27.95%
Excess (deficiency) of revenues over (under) expenditures	(36,380,453)	(10,125,921)	26,254,532	
Fund balance, beginning	36,380,453	36,380,453	-	
Fund balance, ending	\$ -	\$ 26,254,532	\$ 26,254,532	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 2,285,000	\$ 7,429,633	\$ 5,144,633	225.15%
Investment income	13,773	6,919	(6,854)	-49.76%
Miscellaneous	15,309	1,555,204	1,539,895	10058.76%
Total revenues	<u>2,314,082</u>	<u>8,991,756</u>	<u>6,677,674</u>	288.57%
<b>Expenditures</b>				
Capital outlay	<u>2,247,643</u>	<u>3,776,633</u>	<u>1,528,990</u>	68.03%
Total expenditures	<u>2,247,643</u>	<u>3,776,633</u>	<u>1,528,990</u>	68.03%
Excess (deficiency) of revenues over (under) expenditures	66,439	5,215,123	5,148,684	7749.49%
Fund balance, beginning	<u>5,515,550</u>	<u>5,757,266</u>	<u>241,716</u>	4.38%
Fund balance, ending	<u>\$ 5,581,989</u>	<u>\$ 10,972,389</u>	<u>\$ 5,390,400</u>	96.57%

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 2,742,000	\$ 2,285,000	\$ (457,000)	83.33%
Investment income	10,000	13,773	3,773	137.73%
Miscellaneous	-	15,309	15,309	N/A
Total revenues	<u>2,752,000</u>	<u>2,314,082</u>	<u>(437,918)</u>	84.09%
<b>Expenditures</b>				
Capital outlay	<u>4,727,509</u>	<u>2,247,643</u>	<u>2,479,866</u>	47.54%
Total expenditures	<u>4,727,509</u>	<u>2,247,643</u>	<u>2,479,866</u>	47.54%
Excess (deficiency) of revenues over (under) expenditures	(1,975,509)	66,439	2,041,948	
Fund balance, beginning	<u>5,515,550</u>	<u>5,515,550</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,540,041</u>	<u>\$ 5,581,989</u>	<u>\$ 2,041,948</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.88%</u>			

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 8,875,560	\$ 7,429,633	\$ (1,445,927)	83.71%
Investment income	10,000	6,919	(3,081)	69.19%
Miscellaneous	<u>1,500,000</u>	<u>1,555,204</u>	<u>55,204</u>	103.68%
Total revenues	<u>10,385,560</u>	<u>8,991,756</u>	<u>(1,393,804)</u>	86.58%
<b>Expenditures</b>				
Capital outlay	<u>8,700,000</u>	<u>3,776,633</u>	<u>4,923,367</u>	43.41%
Total expenditures	<u>8,700,000</u>	<u>3,776,633</u>	<u>4,923,367</u>	43.41%
Excess (deficiency) of revenues over (under) expenditures	1,685,560	5,215,123	3,529,563	
Fund balance, beginning	<u>5,757,266</u>	<u>5,757,266</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,442,826</u>	<u>\$ 10,972,389</u>	<u>\$ 3,529,563</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>85.55%</u>			

## **GOVERNMENTAL FUNDS**

### **Major Special Revenue Fund**

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); Investing in Innovation (i3); and Race to the Top.

### **Nonmajor Special Revenue Funds**

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 4,164	\$ 2,459	\$ (1,705)	-40.95%
Charges for services				
A Adult Outsource Program	5,624	-	(5,624)	-100.00%
B Drivers Education Program	282,041	283,457	1,416	0.50%
C Summer School Program	41,479	41,471	(8)	-0.02%
Community School Programs				
D Day Care	2,068,995	2,511,958	442,963	21.41%
E Enrichment	341,029	453,467	112,438	32.97%
F Kinder Enrichment	144,070	285,976	141,906	98.50%
G Comm'y Educ Central Office	96,900	73,686	(23,214)	-23.96%
Facility Use				
H Building Share	77,899	72,103	(5,796)	-7.44%
I Comm'y School Share	248,775	277,364	28,589	11.49%
J Community grant programs	539,779	759,975	220,196	40.79%
K Other Programs	44,163	115,880	71,717	162.39%
Total revenues	3,894,918	4,877,796	982,878	25.23%
<b>Expenditures</b>				
Instruction				
A Adult Outsource Program	9,178	-	(9,178)	-100.00%
B Drivers Education Program	250,377	265,574	15,197	6.07%
C Summer School Program	62,241	34,489	(27,752)	-44.59%
Community School Programs				
D Day Care	1,494,518	1,977,534	483,016	32.32%
E Enrichment	269,554	452,284	182,730	67.79%
F Kinder Enrichment	173,482	265,698	92,216	53.16%
G Comm'y Educ Central Office	293,773	217,502	(76,271)	-25.96%
Facility Use				
H Building Share	87,590	67,463	(20,127)	-22.98%
I Comm'y School Share	331,876	376,661	44,785	13.49%
J Community grant programs	557,707	92,620	(465,087)	-83.39%
K Other Programs	15,837	28,731	12,894	81.42%
Total expenditures	3,546,133	3,778,556	232,423	6.55%
Excess (deficiency) of revenues over (under) expenditures	348,785	1,099,240	750,455	215.16%
<b>Other Financing Sources (Uses)</b>				
Transfers	5,045	(623)	(5,668)	-112.35%
Net change in fund balance	353,830	1,098,617	744,787	210.49%
Fund balance, beginning	2,233,494	2,463,830	230,336	10.31%
Fund balance, ending	\$ 2,587,324	\$ 3,562,447	\$ 975,123	37.69%

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 4,164	\$ (836)	83.28%
Charges for services	5,100,000	3,890,754	(1,209,246)	76.29%
Total revenues	<u>5,105,000</u>	<u>3,894,918</u>	<u>(1,210,082)</u>	76.30%
<b>Expenditures</b>				
Instruction	5,264,000	3,252,360	2,011,640	61.78%
Support services	300,000	293,773	6,227	97.92%
Total expenditures	<u>5,564,000</u>	<u>3,546,133</u>	<u>2,017,867</u>	63.73%
Excess (deficiency) of revenues over (under) expenditures	(459,000)	348,785	807,785	
<b>Other Financing Sources (Uses)</b>				
Transfers	<u>-</u>	<u>5,045</u>	<u>5,045</u>	N/A
Net change in fund balance	(459,000)	353,830	812,830	
Fund balance, beginning	<u>2,233,494</u>	<u>2,233,494</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,774,494</u>	<u>\$ 2,587,324</u>	<u>\$ 812,830</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.89%</u>			

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 2,459	\$ (2,541)	49.18%
Charges for services	4,750,000	4,875,337	125,337	102.64%
Total revenues	4,755,000	4,877,796	122,796	102.58%
<b>Expenditures</b>				
Instruction	5,012,000	3,561,054	1,450,946	71.05%
Support services	250,000	217,502	32,498	87.00%
Total expenditures	5,262,000	3,778,556	1,483,444	71.81%
Excess (deficiency) of revenues over (under) expenditures	(507,000)	1,099,240	1,606,240	
<b>Other Financing Sources (Uses)</b>				
Transfers	-	(623)	(623)	N/A
Net change in fund balance	(507,000)	1,098,617	1,605,617	
Fund balance, beginning	2,463,830	2,463,830	-	
Fund balance, ending	\$ 1,956,830	\$ 3,562,447	\$ 1,605,617	
Expected year-end fund balance as percentage of annual expenditure budget	37.19%			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 60,000	\$ 45,217	\$ (14,783)	75.36%
Cash in lieu	700,000	586,801	(113,199)	83.83%
Total revenues	<u>760,000</u>	<u>632,018</u>	<u>(127,982)</u>	83.16%
<b>Expenditures</b>				
Purchased services	100,000	-	100,000	0.00%
Capital outlay	<u>4,301,807</u>	<u>-</u>	<u>4,301,807</u>	0.00%
Total expenditures	<u>4,401,807</u>	<u>-</u>	<u>4,401,807</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(3,641,807)	632,018	4,273,825	
Fund balance, beginning	<u>3,641,807</u>	<u>3,641,807</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,273,825</u>	<u>\$ 4,273,825</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 60,200	\$ 45,772	\$ (14,428)	76.03%
Cash in lieu	800,000	678,620	(121,380)	84.83%
Total revenues	<u>860,200</u>	<u>724,392</u>	<u>(135,808)</u>	84.21%
<b>Expenditures</b>				
Purchased services	100,000	101,608	(1,608)	101.61%
Capital outlay	<u>5,182,889</u>	<u>75,500</u>	<u>5,107,389</u>	1.46%
Total expenditures	<u>5,282,889</u>	<u>177,108</u>	<u>5,105,781</u>	3.35%
Excess (deficiency) of revenues over (under) expenditures	(4,422,689)	547,284	4,969,973	
Fund balance, beginning	<u>4,422,689</u>	<u>4,422,689</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,969,973</u>	<u>\$ 4,969,973</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	16,585	535,386	518,801	3128.13%
Federal grants	4,992,238	6,237,394	1,245,156	24.94%
ARRA-Federal Education Stimulus Funds	585,766	2,798,409	2,212,643	377.73%
Total revenues	<u>5,594,589</u>	<u>9,571,189</u>	<u>3,976,600</u>	71.08%
<b>Expenditures</b>				
Salaries	5,369,885	6,489,791	1,119,906	20.86%
Benefits	1,401,465	1,769,346	367,881	26.25%
Purchased services	307,709	421,555	113,846	37.00%
Supplies and materials	208,621	990,535	781,914	374.80%
Other	26,238	30,297	4,059	15.47%
Capital outlay	203,240	117,212	(86,028)	-42.33%
Total expenditures	<u>7,517,158</u>	<u>9,818,736</u>	<u>2,301,578</u>	30.62%
Excess (deficiency) of revenues over (under) expenditures	(1,922,569)	(247,547)	1,675,022	87.12%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,922,569)</u>	<u>\$ (247,547)</u>	<u>\$ 1,675,022</u>	87.12%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	850,000	16,585	(833,415)	1.95%
Federal grants	9,000,000	4,992,238	(4,007,762)	55.47%
ARRA-Federal Education Stimulus Funds	5,400,000	585,766	(4,814,234)	10.85%
Total revenues	15,250,000	5,594,589	(9,655,411)	36.69%
<b>Expenditures</b>				
Salaries	8,337,000	5,369,885	2,967,115	64.41%
Benefits	2,169,000	1,401,465	767,535	64.61%
Purchased services	2,740,000	307,709	2,432,291	11.23%
Supplies and materials	1,004,000	208,621	795,379	20.78%
Other	500,000	26,238	473,762	5.25%
Capital outlay	500,000	203,240	296,760	40.65%
Total expenditures	15,250,000	7,517,158	7,732,842	49.29%
Excess (deficiency) of revenues over (under) expenditures	-	(1,922,569)	(1,922,569)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,922,569)	\$ (1,922,569)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	200,000	535,386	335,386	267.69%
Federal grants	10,467,000	6,237,394	(4,229,606)	59.59%
ARRA-Federal Education Stimulus Funds	4,200,000	2,798,409	(1,401,591)	66.63%
Total revenues	<u>14,867,000</u>	<u>9,571,189</u>	<u>(5,295,811)</u>	64.38%
<b>Expenditures</b>				
Salaries	9,285,000	6,489,791	2,795,209	69.90%
Benefits	2,397,000	1,769,346	627,654	73.82%
Purchased services	833,000	421,555	411,445	50.61%
Supplies and materials	1,432,000	990,535	441,465	69.17%
Other	245,000	30,297	214,703	12.37%
Capital outlay	675,000	117,212	557,788	17.36%
Total expenditures	<u>14,867,000</u>	<u>9,818,736</u>	<u>5,048,264</u>	66.04%
Excess (deficiency) of revenues over (under) expenditures	-	(247,547)	(247,547)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (247,547)</u>	<u>\$ (247,547)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 5,855	\$ 2,920	\$ (2,935)	-50.13%
Athletic activities	1,793,239	1,708,726	(84,513)	-4.71%
Pupil activities	2,787,163	2,684,218	(102,945)	-3.69%
PTO/Gift activities	555,152	566,324	11,172	2.01%
Total revenues	5,141,409	4,962,188	(179,221)	-3.49%
<b>Expenditures</b>				
Athletic activities	1,600,063	1,613,110	13,047	0.82%
Pupil activities	2,255,903	2,295,554	39,651	1.76%
PTO/Gift activities	429,115	502,550	73,435	17.11%
Total expenditures	4,285,081	4,411,214	126,133	2.94%
Excess (deficiency) of revenues over (under) expenditures	856,328	550,974	(305,354)	
<b>Other Financing Sources (Uses)</b>				
Transfer - Community Educ (Fund 27)	-	14,871	14,871	N/A
Transfer - Student Activities (Fund 74)	9,166	(3,243)	(12,409)	135.38%
Total other financing sources	9,166	11,628	2,462	26.86%
Net change in fund balance	865,494	562,602	(302,892)	
Fund balance, beginning	2,890,629	3,237,036	346,407	
Fund balance, ending	\$ 3,756,123	\$ 3,799,638	\$ 43,515	

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 5,855	\$ 855	117.10%
Athletic activities	2,000,000	1,793,239	(206,761)	89.66%
Pupil activities	3,000,000	2,787,163	(212,837)	92.91%
PTO/Gift activities	900,000	555,152	(344,848)	61.68%
Total revenues	5,905,000	5,141,409	(763,591)	87.07%
<b>Expenditures</b>				
Athletic activities	2,800,000	1,600,063	1,199,937	57.15%
Pupil activities	3,495,629	2,255,903	1,239,726	64.53%
PTO/Gift activities	2,500,000	429,115	2,070,885	17.16%
Total expenditures	8,795,629	4,285,081	4,510,548	48.72%
Excess (deficiency) of revenues over (under) expenditures	(2,890,629)	856,328	3,746,957	
<b>Other Financing Sources (Uses)</b>				
Transfer from Community Educ (Fund 27)	-	-	-	N/A
Transfer - Student Activities (Fund 74)	-	9,166	9,166	N/A
Total other financing sources	-	9,166	9,166	N/A
Net change in fund balance	(2,890,629)	865,494	3,756,123	
Fund balance, beginning	2,890,629	2,890,629	-	
Fund balance, ending	\$ -	\$ 3,756,123	\$ 3,756,123	
Expected year-end fund balance as percentage of annual expenditure budget		0.00%		



St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 7,000	\$ 2,920	\$ (4,080)	41.71%
Athletic activities	2,200,000	1,708,726	(491,274)	77.67%
Pupil activities	3,200,000	2,684,218	(515,782)	83.88%
PTO/Gift activities	900,000	566,324	(333,676)	62.92%
Total revenues	<u>6,307,000</u>	<u>4,962,188</u>	<u>(1,344,812)</u>	78.68%
<b>Expenditures</b>				
Athletic activities	3,500,000	1,613,110	1,886,890	46.09%
Pupil activities	4,000,000	2,295,554	1,704,446	57.39%
PTO/Gift activities	2,044,036	502,550	1,541,486	24.59%
Total expenditures	<u>9,544,036</u>	<u>4,411,214</u>	<u>5,132,822</u>	46.22%
Excess (deficiency) of revenues over (under) expenditures	(3,237,036)	550,974	3,788,010	
<b>Other Financing Sources (Uses)</b>				
Transfer from Community Educ (Fund 27)	-	14,871	14,871	N/A
Transfer - Student Activities (Fund 74)	-	(3,243)	(3,243)	N/A
Total other financing sources	-	11,628	11,628	N/A
Net change in fund balance	(3,237,036)	562,602	3,799,638	
Fund balance, beginning	<u>3,237,036</u>	<u>3,237,036</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,799,638</u>	<u>\$ 3,799,638</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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## **PROPRIETARY FUNDS**

### **Enterprise Fund**

The District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to the students throughout the District schools.

### **Internal Service Fund**

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

Balance Sheet (Unaudited)

As of April 30,

	<u>2013</u>	<u>2014</u>
<b>Assets</b>		
Current assets		
Cash and investments	\$ 1,036,749	\$ 1,031,842
Accounts receivable	1,941	1,205
Grants receivable	912,540	1,101,387 A
Inventories	589,990	589,140
Total current assets	<u>2,541,220</u>	<u>2,723,574</u>
Capital assets		
Machinery and equipment	3,306,350	3,444,463
Accumulated depreciation	(2,389,935)	(2,383,584)
Total capital assets, net	<u>916,415</u>	<u>1,060,879</u>
Total assets	<u>3,457,635</u>	<u>3,784,453</u>
<b>Liabilities</b>		
Accrued salaries and benefits	<u>93,648</u>	<u>96,925</u>
Total liabilities	<u>93,648</u>	<u>96,925</u>
<b>Fund net position</b>		
Invested in capital assets	916,415	1,060,879
Unrestricted	<u>2,447,572</u>	<u>2,626,649</u>
Total fund net position	<u>\$ 3,363,987</u>	<u>\$ 3,687,528</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 1,746	\$ 964	\$ (782)	-44.79%
3 Charges for service	3,110,487	2,978,658	(131,829)	-4.24%
4 Miscellaneous	54,369	84,161	29,792	54.80%
5 State match	112,573	115,377	2,804	2.49% A
6 Nat'l School Lunch/Breakfast Pgm	3,963,096	4,451,535	488,439	12.32% A
7 Total revenues	<u>7,242,271</u>	<u>7,630,695</u>	<u>388,424</u>	5.36%
8				
<b>9 Expenses</b>				
10 Salaries	2,482,543	2,526,365	43,822	1.77%
11 Benefits	798,438	825,946	27,508	3.45%
12 Purchased services	97,025	127,031	30,006	30.93%
13 Supplies and materials	3,686,053	3,872,941	186,888	5.07%
14 Repairs and maintenance	56,156	50,081	(6,075)	-10.82%
15 Other	75,010	75,000	(10)	-0.01%
16 Total expenses	<u>7,195,225</u>	<u>7,477,364</u>	<u>282,139</u>	3.92%
17				
18 Net income (loss), cash basis	47,046	153,331	106,285	225.92%
19				
<b>20 Noncash revenues (expenses)</b>				
21 Depreciation	(299,947)	(143,782)	156,165	52.06%
22 Commodities entitlement	<u>457,951</u>	<u>475,133</u>	<u>17,182</u>	3.75%
23				
24 Change in fund net position	205,050	484,682	279,632	136.37%
25				
26 Fund net position, beginning	<u>3,158,937</u>	<u>3,202,846</u>	<u>43,909</u>	1.39%
27				
28 Fund net position, ending	<u>\$ 3,363,987</u>	<u>\$ 3,687,528</u>	<u>\$ 323,541</u>	9.62%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 1,000	\$ 1,746	\$ 746	174.60%
3 Charges for service	3,900,000	3,110,487	(789,513)	79.76%
4 Miscellaneous	60,000	54,369	(5,631)	90.62%
5 State match	108,000	112,573	4,573	104.23%
6 Nat'l School Lunch/Breakfast Pgm	4,167,000	3,963,096	(203,904)	95.11%
7 Total revenues	<u>8,236,000</u>	<u>7,242,271</u>	<u>(993,729)</u>	87.93%
<b>8</b>				
<b>9 Expenses</b>				
10 Salaries	3,188,000	2,482,543	705,457	77.87%
11 Benefits	1,029,000	798,438	230,562	77.59%
12 Purchased services	175,000	97,025	77,975	55.44%
13 Supplies and materials	3,990,000	3,686,053	303,947	92.38%
14 Repairs and maintenance	30,000	56,156	(26,156)	187.19%
15 Other	100,000	75,010	24,990	75.01%
16 Total expenses	<u>8,512,000</u>	<u>7,195,225</u>	<u>1,316,775</u>	84.53%
<b>17</b>				
18 Net income (loss), cash basis	(276,000)	47,046	323,046	
<b>19</b>				
<b>20 Noncash revenues (expenses)</b>				
21 Depreciation	(181,000)	(299,947)	(118,947)	165.72%
22 Commodities entitlement	<u>488,000</u>	<u>457,951</u>	<u>(30,049)</u>	93.84%
<b>23</b>				
24 Change in fund net position	31,000	205,050	174,050	
<b>25</b>				
26 Fund net position, beginning	<u>3,158,937</u>	<u>3,158,937</u>	<u>-</u>	
<b>27</b>				
28 Fund net position, ending	<u>\$ 3,189,937</u>	<u>\$ 3,363,987</u>	<u>\$ 174,050</u>	
<b>29</b>				
30 Expected year-end net position as percentage				
31 of annual expense budget	<u>37.48%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 1,500	\$ 964	\$ (536)	64.27%
3 Charges for service	3,900,000	2,978,658	(921,342)	76.38%
4 Miscellaneous	60,000	84,161	24,161	140.27%
5 State match	108,000	115,377	7,377	106.83%
6 Nat'l School Lunch/Breakfast Pgm	4,200,000	4,451,535	251,535	105.99%
7 Total revenues	<u>8,269,500</u>	<u>7,630,695</u>	<u>(638,805)</u>	92.28%
8				
<b>9 Expenses</b>				
10 Salaries	3,283,486	2,526,365	757,121	76.94%
11 Benefits	1,069,423	825,946	243,477	77.23%
12 Purchased services	175,000	127,031	47,969	72.59%
13 Supplies and materials	4,000,000	3,872,941	127,059	96.82%
14 Repairs and maintenance	50,000	50,081	(81)	100.16%
15 Other	100,000	75,000	25,000	75.00%
16 Total expenses	<u>8,677,909</u>	<u>7,477,364</u>	<u>1,200,545</u>	86.17%
17				
18 Net income (loss), cash basis	(408,409)	153,331	561,740	
19				
<b>20 Noncash revenues (expenses)</b>				
21 Depreciation	(181,000)	(143,782)	37,218	79.44%
22 Commodities entitlement	<u>602,804</u>	<u>475,133</u>	<u>(127,671)</u>	78.82%
23				
24 Change in fund net position	13,395	484,682	471,287	
25				
26 Fund net position, beginning	<u>3,202,846</u>	<u>3,202,846</u>	<u>-</u>	
27				
28 Fund net position, ending	<u>\$ 3,216,241</u>	<u>\$ 3,687,528</u>	<u>\$ 471,287</u>	
29				
30 Expected year-end net position as percentage				
31 of annual expense budget	<u>37.06%</u>			

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to April 30, 2014

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 1,667	\$ 1,667	N/A
Miscellaneous	-	-	-	N/A
Employee benefit premiums	7,919,000	6,080,981	(1,838,019)	76.79%
Total revenues	7,919,000	6,082,648	(1,836,352)	76.81%
<b>Expenses</b>				
Salaries and benefits	92,000	47,648	44,352	51.79%
Purchased services	34,000	-	34,000	0.00%
Supplies and materials	3,000	-	3,000	0.00%
Equipment	6,000	-	6,000	0.00%
Claims paid	7,784,000	3,554,572	4,229,428	45.67%
Total expenses	7,919,000	3,602,220	4,316,780	45.49%
Change in fund net position	-	2,480,428	2,480,428	
<b>Transfers in</b>				
Transfer from General Fund	3,571,000	3,477,887	(93,113)	97.39%
Change in fund net position after transfers	3,571,000	5,958,315	2,387,315	
Fund net position, beginning	-	-	-	
Fund net position, ending	\$ 3,571,000	\$ 5,958,315	\$ 2,387,315	
Expected year-end net position as percentage of annual deduction budget	221.76%			



St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000	\$ 4,400	\$ (600)	88.00%
Miscellaneous	-	127	127	N/A
Employee benefit premiums	13,200,000	11,264,244	(1,935,756)	85.34%
Total revenues	13,205,000	11,268,771	(1,936,229)	85.34%
<b>Expenses</b>				
Salaries and benefits	197,077	155,850	41,227	79.08%
Purchased services	68,000	7,030	60,970	10.34%
Supplies and materials	6,000	162	5,838	2.70%
Other	12,000	12,500	(500)	104.17%
Claims paid	14,000,000	11,222,353	2,777,647	80.16%
Total expenses	14,283,077	11,397,895	2,885,182	79.80%
Change in fund net position	(1,078,077)	(129,124)	948,953	
<b>Transfers in</b>				
Transfer from General Fund	-	-	-	N/A
Change in fund net position after transfers	(1,078,077)	(129,124)	948,953	
Fund net position, beginning	3,876,964	3,876,964	-	
Fund net position, ending	\$ 2,798,887	\$ 3,747,840	\$ 948,953	
Expected year-end net position as percentage of annual deduction budget	510.31%			

## **FIDUCIARY FUNDS**

### **Agency Fund**

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

### **Private Purpose Trust Fund**

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to April 30

	FY13 July - April Actual	FY14 July - April Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 62,411	\$ 36,322	\$ (26,089)	-41.80%
Middle Schools	16,676	13,694	(2,982)	-17.88%
High Schools	34,929	46,770	11,841	33.90%
Other additions	6,907	-	(6,907)	-100.00%
Total additions	<u>120,923</u>	<u>96,786</u>	<u>(24,137)</u>	-19.96%
<b>Deductions</b>				
Elementary Schools	66,951	36,161	(30,790)	-45.99%
Middle Schools	13,330	10,901	(2,429)	-18.22%
High Schools	27,661	34,108	6,447	23.31%
Other deductions	3,302	-	(3,302)	-100.00%
Total deductions	<u>111,244</u>	<u>81,170</u>	<u>(30,074)</u>	-27.03%
Change in undistributed monies	9,679	15,616	5,937	61.34%
<b>Transfers in (out)</b>				
Transfer - Community Educ (Fund 27)	(5,045)	-	5,045	-100.00%
Transfer - Special Activities (Fund 23)	(9,166)	10,700	19,866	-216.74%
Total transfers	<u>(14,211)</u>	<u>10,700</u>	<u>24,911</u>	
Change in undistributed monies after transfers	(4,532)	26,316	30,848	-680.67%
Undistributed monies, beginning	<u>137,316</u>	<u>143,346</u>	<u>6,030</u>	4.39%
Undistributed monies, ending	<u>\$ 132,784</u>	<u>\$ 169,662</u>	<u>\$ 36,878</u>	27.77%

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 160,000	\$ 62,411	\$ (97,589)	39.01%
Middle Schools	22,000	16,676	(5,324)	75.80%
High Schools	45,000	34,929	(10,071)	77.62%
Other additions	8,000	6,907	(1,093)	86.34%
Total additions	<u>235,000</u>	<u>120,923</u>	<u>(114,077)</u>	51.46%
<b>Deductions</b>				
Elementary Schools	219,611	66,951	152,660	30.49%
Middle Schools	44,890	13,330	31,560	29.69%
High Schools	103,830	27,661	76,169	26.64%
Other deductions	3,985	3,302	683	82.86%
Total deductions	<u>372,316</u>	<u>111,244</u>	<u>261,072</u>	29.88%
Change in undistributed monies	(137,316)	9,679	146,995	
<b>Transfers in (out)</b>				
Transfer from General Fund	-	(5,045)	(5,045)	N/A
Transfer from Special Activities (Fund 23)	-	(9,166)	(9,166)	N/A
	-	(14,211)	(14,211)	
Change in undistributed monies after transfers	(137,316)	(4,532)	132,784	
Undistributed monies, beginning	<u>137,316</u>	<u>137,316</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 132,784</u>	<u>\$ 132,784</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 100,000	\$ 36,322	\$ (63,678)	36.32%
Middle Schools	22,000	13,694	(8,306)	62.25%
High Schools	45,000	46,770	1,770	103.93%
Other additions	8,000	-	(8,000)	0.00%
Total additions	<u>175,000</u>	<u>96,786</u>	<u>(78,214)</u>	55.31%
<b>Deductions</b>				
Elementary Schools	143,356	36,161	107,195	25.22%
Middle Schools	50,734	10,901	39,833	21.49%
High Schools	106,570	34,108	72,462	32.01%
Other deductions	17,686	-	17,686	0.00%
Total deductions	<u>318,346</u>	<u>81,170</u>	<u>237,176</u>	25.50%
Change in undistributed monies	(143,346)	15,616	158,962	
<b>Transfers in (out)</b>				
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Special Activities (Fund 23)	-	10,700	10,700	N/A
	<u>-</u>	<u>10,700</u>	<u>10,700</u>	
Change in undistributed monies after transfers	(143,346)	26,316	169,662	
Undistributed monies, beginning	<u>143,346</u>	<u>143,346</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ -</u>	<u>\$ 169,662</u>	<u>\$ 169,662</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2012 to April 30, 2013

	FY13 Amended Budget	FY13 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ -	\$ 236	\$ 236	N/A
Contributions	60,000	42,535	(17,465)	70.89%
Total additions	60,000	42,771	(17,229)	71.29%
<b>Deductions</b>				
Scholarships	90,000	41,428	48,572	46.03%
Total deductions	90,000	41,428	48,572	46.03%
Change in fiduciary net position	(30,000)	1,343	31,343	
Fiduciary net position, beginning	215,820	215,820	-	
Fiduciary net position, ending	\$ 185,820	\$ 217,163	\$ 31,343	
Expected year-end net position as percentage of annual deduction budget	206.47%			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Fiduciary Net Position

For the period July 1, 2013 to April 30, 2014

	FY14 Amended Budget	FY14 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ -	\$ 125	\$ 125	N/A
Contributions	50,000	40,812	(9,188)	81.62%
Total additions	50,000	40,937	(9,063)	81.87%
<b>Deductions</b>				
Scholarships	90,000	51,469	38,531	57.19%
Total deductions	90,000	51,469	38,531	57.19%
Change in fiduciary net position	(40,000)	(10,532)	29,468	
Fiduciary net position, beginning	223,387	223,387	-	
Fiduciary net position, ending	\$ 183,387	\$ 212,855	\$ 29,468	
Expected year-end net position as percentage of annual deduction budget	203.76%			

## **INVESTMENT REPORT**



St. Vrain Valley School District RE-1J  
Monthly Investment Report  
4/30/2014

Fund	Colostrust	Csafe	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 42,933,546			0.12	\$ 4,248	\$ 42,933,546
Risk Management	1,334,677			0.12	126	1,334,677
Risk Management			3,154,004	NRA	26	3,154,004
Risk Management Total						4,488,681
Colorado Preschool	210,834			0.12	20	210,834
Student Activity Spec Revenue	3,045,218			0.12	288	3,045,218
Community School	2,479,058			0.12	235	2,479,058
Vance Brand Civic Auditorium	85,200			0.12	8	85,200
Community School Total						2,564,258
Fair Contributions	4,098,818			0.12	388	4,098,818
Bond			19,759,096	NRA	116	19,759,096
Building 2008	24,837,163			0.12	2,352	24,837,163
Building 2008		1,282,609		0.10	106	1,282,609
Building Total						26,119,772
Capital Reserve	4,736,965			0.12	449	4,736,965
Nutrition Service	1,004,718			0.12	95	1,004,718
Health Insurance Trust	3,585,999			0.12	340	3,585,999
Minimum Liability	1,001,286			0.12	95	1,001,286
Self Insurance Total						4,587,285
Scholarship	135,881			0.12	13	135,881
Total	\$ 89,489,362	\$ 1,282,609	\$ 22,913,100			\$ 113,685,071



## MEMORANDUM

DATE: May 28, 2014  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2015

PURPOSE

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget--All Funds, for Fiscal Year 2015.

BACKGROUND

The Proposed Fiscal Year 2015 Budget will be presented to the Board of Education on May 28, 2014. The Public Hearing of the FY15 Budget will take place on June 11, 2014, and the final budget adoption is also scheduled for June 11. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.



**St. Vrain Valley School District RE-1J**  
**Longmont, Colorado**

**Boulder, Broomfield, Larimer, and Weld Counties**

**SUPERINTENDENT'S**  
**PROPOSED BUDGET**

**2015 Fiscal Year**  
**July 1, 2014 – June 30, 2015**

May 28, 2014 (Introduction)  
June 11, 2014 (Public Hearing)  
June 11, 2014 (Adoption)

*“Our mission is to educate each student in a safe learning environment  
so that they may develop to their highest potential and become  
contributing citizens.”*

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# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S PROPOSED BUDGET FISCAL YEAR ENDING JUNE 30, 2015

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DATE: May 28, 2014

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds, for Fiscal Year 2015, is the current expenditure plan for all funds generated through local, state and federal sources during the 2015 fiscal year, commencing July 1, 2014, and extending through June 30, 2015. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2014-15 is proposed to be \$254,915,558, which includes planned expenditures of \$240,978,996 plus appropriated reserves of \$13,936,562.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
<b>Operating Funds</b>			
General Fund . . . . .	240,978,996	13,936,562	254,915,558
Capital Reserve Capital Projects Fund. . . . .	4,826,055	-	4,826,055
Fair Contributions for Public School Sites Fund . . . . .	900,000	5,063,689	5,963,689
Nutrition Services Fund. . . . .	9,129,703	1,129,222	10,258,925
Governmental Designated Purpose Grant Fund . . . . .	15,207,000	-	15,207,000
Risk Management Fund. . . . .	2,862,442	58,000	2,920,442
Student Activities Special Revenue Fund . . . . .	6,304,000	3,578,802	9,882,802
Student Activities Agency Fund.. . . .	128,000	177,346	305,346
Self-Insurance Fund . . . . .	15,702,130	-	15,702,130
Sub-Total - General Student Population. . . . .	296,038,326	23,943,621	319,981,947
Colorado Preschool Program Fund . . . . .	1,208,000	-	1,208,000
Community Education Fund. . . . .	5,451,184	408,816	5,860,000
Sub-Total - Operating Funds . . . . .	302,697,510	24,352,437	327,049,947
<b>Other Funds</b>			
Bond Redemption Fund . . . . .	34,030,767	-	34,030,767
Building Fund. . . . .	21,385	22,510,853	22,532,238
Student Scholarship Fund . . . . .	50,150	4,850	55,000
<b>Total Budget</b>	<b>336,799,812</b>	<b>46,868,140</b>	<b>383,667,952</b>

The 2015 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 30,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in black ink, appearing to read "Don Haddad", written in a cursive style.

Don Haddad, Ed.D.  
Superintendent of Schools



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## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2014, and extending through June 30, 2015, and adopts the budgets related thereto.

General Fund . . . . .	\$ 254,915,558
Bond Redemption Fund . . . . .	34,030,767
Building Fund . . . . .	22,532,238
Capital Reserve Capital Projects Fund . . . . .	4,826,055
Colorado Preschool Program Fund . . . . .	1,208,000
Community Education Fund . . . . .	5,860,000
Fair Contributions for Public School Sites Fund . . . . .	5,963,689
Governmental Designated Purpose Grant Fund . . . . .	15,207,000
Nutrition Services Fund . . . . .	10,258,925
Risk Management Fund . . . . .	2,920,442
Student Activities Special Revenue Fund . . . . .	9,882,802
Student Activities Agency Fund . . . . .	305,346
Student Scholarship Fund . . . . .	55,000
Self-Insurance Fund . . . . .	15,702,130
 TOTAL . . . . .	 <u><u>\$ 383,667,952</u></u>

Date of the adoption of the budgets June 11, 2014

Signature – President of the Board \_\_\_\_\_

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## **Strategic Priorities**

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Strengthen District-wide technology services.
6. School safety.
7. Strengthen communications and collaboration.
8. Improve Board effectiveness.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Colorado Preschool Program Fund* – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

*Risk Management Fund* – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

*Special Revenue Governmental Designated Purpose Grants Fund* – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

*Debt Service Fund* – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

*Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

*Capital Projects Funds* – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the Delta dental and Cigna healthcare plans.

*Fiduciary Funds* – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

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# **Section A**

## **GENERAL FUND**



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## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$240,978,996. The total budgeted expenditures in the General Fund are \$243,336,558. Therefore, \$2,357,562 of General Fund fund balance is proposed to be spent down during Fiscal Year 2015. In addition, reserved fund balance of \$11,579,000 is also appropriated in the General Fund. The appropriated reserves include \$4,597,000 for contingency reserve as required by Board policy, and \$6,982,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2015 is \$254,915,558.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2015 Fiscal Year Budget  
This proposed budget for the school year July 1, 2014 - June 30, 2015 (FY15) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership  
The proposed budget is based upon an estimated student headcount of 29,452.
3. Funded Pupil Count  
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY15 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 28,218.9, an increase of 207.1 (0.74%) above FY14.
4. Instructional Capital Outlay, Supplies and Textbooks  
District policy requires the budget to include \$200 per student for instructional capital outlay, supplies, field trips, and library books. The required instructional supplies and material budget is \$4,999,052. This is based on 24,995 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management  
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$317 per student for FY15. A total of \$7,623,497 is included in FY15. This includes \$2,827,442 to the Risk Management Fund and \$4,796,055 to the Capital Reserve Fund.
6. State Equalization Program  
Based on current appropriation from the State of Colorado, the District is forecasting \$6,897.32 per pupil FPC as per pupil revenue (PPR) for FY15. PPR was \$6,533.45 for FY14.
7. Mill Levy Override  
The voters of the District passed a mill levy override (MLO) in November 2008 and another MLO in 2012, both of which are providing additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-15.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

### 8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The projected student FPC for the charter schools for FY15 is 3,223.62, an increase of 108.3 over FY14, resulting in a total projected budget of \$25,326,798 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	287.70	\$ 1,984,359	\$ 107,174
Carbon Valley	268.52	1,852,068	450,581
Flagstaff Academy	828.36	5,713,464	790,831
Imagine @ Firestone	595.54	4,107,630	647,095
St. Vrain Montessori	179.20	1,236,000	130,322
Twin Peaks	<u>1,064.30</u>	<u>7,340,818</u>	<u>966,456</u>
	<u>3,223.62</u>	<u>\$22,234,339</u>	<u>\$3,092,459</u>

### 9. Contingency Reserve

For FY15, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

### 10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

### 11. School Allocations

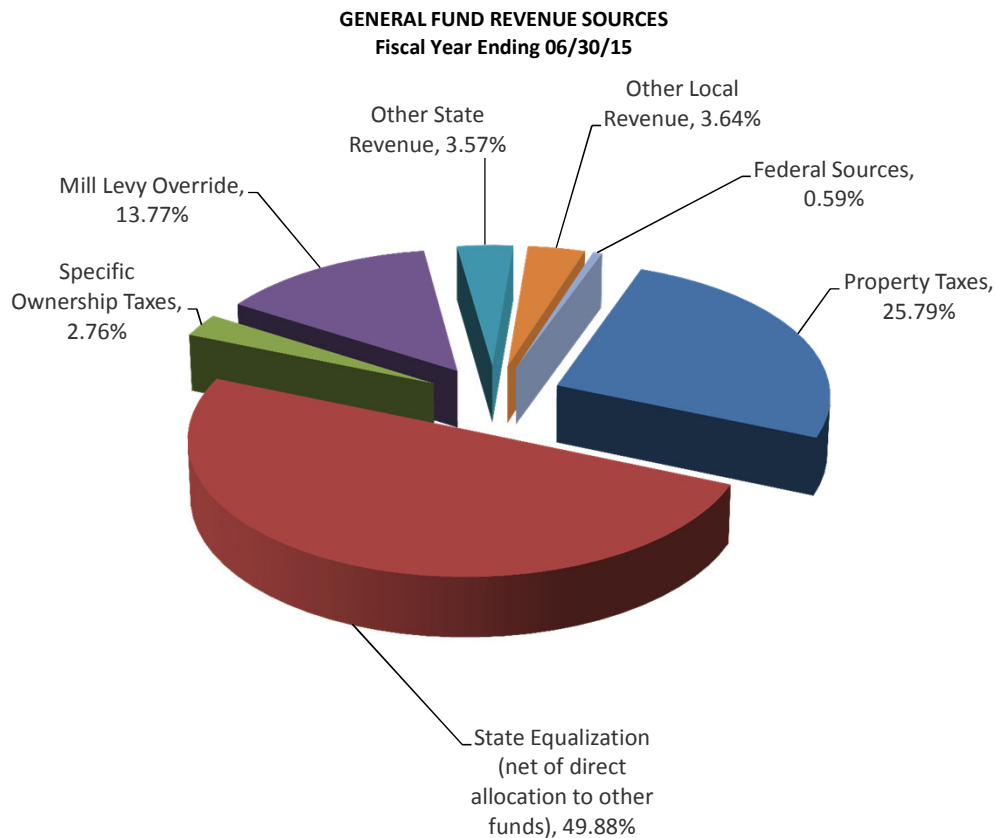
Schools are not being allowed to carry over unexpended General Fund budgets into FY15 from FY14.

### 12. Salaries and Benefits

The FY15 salaries expense included an average increase of 4.0%, and funding for education advancement on the pay table. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES**  
**FISCAL YEARS ENDED 2013 - 2015**

Sources of Revenues	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
Local Sources	\$ 108,850,791	\$ 111,286,938	\$ 107,964,574	\$ 107,884,410	\$ 110,727,929
State Sources	115,745,102	120,568,659	127,568,570	127,573,852	137,627,441
Federal Sources	1,691,633	1,455,123	1,455,123	1,455,123	1,455,123
<b>Revenues Before Allocation</b>	<b>226,287,526</b>	<b>233,310,720</b>	<b>236,988,267</b>	<b>236,913,385</b>	<b>249,810,493</b>
Allocation to:					
Capital Reserve Fund	(2,742,000)	(4,873,000)	(8,875,560)	(8,875,560)	(4,796,055)
Risk Management Fund	(539,000)	(2,393,000)	(3,243,000)	(3,243,000)	(2,827,442)
Colorado Preschool Program	(979,027)	(993,000)	(1,111,000)	(1,111,000)	(1,208,000)
Fiscal Emergency Reserve	-	-	-	-	-
<b>Total General Fund Revenues</b>	<b>222,027,499</b>	<b>225,051,720</b>	<b>223,758,707</b>	<b>223,683,825</b>	<b>240,978,996</b>
Expenditures	201,848,092	230,377,305	236,995,074	233,712,060	243,336,558
Transfers	3,477,887	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>205,325,979</b>	<b>230,377,305</b>	<b>236,995,074</b>	<b>233,712,060</b>	<b>243,336,558</b>
<b>Excess of Revenues Over Expenditures &amp; Transfers</b>	<b>\$ 16,701,520</b>	<b>\$ (5,325,585)</b>	<b>\$ (13,236,367)</b>	<b>\$ (10,028,235)</b>	<b>\$ (2,357,562)</b>



Summary of General Fund Revenue	Proposed Budget 2015	%
Property Taxes	\$ 62,139,682	25.79%
State Equalization (net of direct allocation to other funds)	120,192,208	49.88%
Specific Ownership Taxes	6,643,214	2.76%
Mill Levy Override	33,185,188	13.77%
Other State Revenue	8,603,736	3.57%
Other Local Revenue	8,759,845	3.64%
Federal Sources	1,455,123	0.59%
<b>Total</b>	<b>\$ 240,978,996</b>	<b>100.00%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND**  
**EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDED 2013 - 2015**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Local Sources	\$ 108,850,791	\$ 111,286,938	\$ 107,964,574	\$ 107,884,410	\$ 110,727,929
State Sources	115,745,102	120,568,659	127,568,570	127,573,852	137,627,441
Federal Sources	1,691,633	1,455,123	1,455,123	1,455,123	1,455,123
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(4,873,000)	(8,875,560)	(8,875,560)	(4,796,055)
Risk Management Fund	(539,000)	(2,393,000)	(3,243,000)	(3,243,000)	(2,827,442)
Colorado Preschool Program Fund	(979,027)	(993,000)	(1,111,000)	(1,111,000)	(1,208,000)
Fiscal Emergency Reserve	-	-	-	-	-
<b>Total Revenues</b>	<b>222,027,499</b>	<b>225,051,720</b>	<b>223,758,707</b>	<b>223,683,825</b>	<b>240,978,996</b>
Designated and Reserved Fund Balance	-	-	-	-	-
<b>Total Funds Available</b>	<b>222,027,499</b>	<b>225,051,720</b>	<b>223,758,707</b>	<b>223,683,825</b>	<b>240,978,996</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool Education	2,691,490	1,733,318	4,422,523	4,361,259	4,687,271
Elementary Education	37,582,361	43,940,510	43,447,701	42,845,834	42,881,900
Middle School Education	16,375,702	21,412,530	17,923,832	17,675,539	22,233,642
High School Education	24,919,414	29,026,531	27,701,571	27,317,830	28,241,265
Other Regular Education	13,412,950	12,621,848	16,917,601	16,683,247	13,465,451
Special Programs	14,316,868	15,469,044	17,874,951	17,627,335	19,019,910
<b>Subtotal-Direct Instruction</b>	<b>109,298,785</b>	<b>124,203,781</b>	<b>128,288,179</b>	<b>126,511,044</b>	<b>130,529,439</b>
<b>Indirect Instruction</b>					
Pupil Support Services	9,913,164	11,503,495	8,878,889	8,755,893	10,701,736
Instructional Staff Services	6,430,082	8,998,925	10,753,121	10,604,162	10,951,965
School Administration	15,539,746	16,886,104	17,279,203	17,039,840	17,740,139
<b>Subtotal-Indirect Instruction</b>	<b>31,882,992</b>	<b>37,388,524</b>	<b>36,911,213</b>	<b>36,399,895</b>	<b>39,393,840</b>
<b>Total Instruction</b>	<b>141,181,777</b>	<b>161,592,305</b>	<b>165,199,392</b>	<b>162,910,939</b>	<b>169,923,279</b>
<b>Other Expenditures</b>					
General Administration	2,019,362	1,977,431	2,125,092	2,095,654	1,730,081
Fiscal Services	2,831,203	2,634,862	3,175,650	3,131,659	3,295,428
Operations/Maintenance/Custodial	20,301,570	21,388,707	21,740,822	21,439,654	21,670,499
Pupil Transportation	6,435,253	6,106,546	6,487,905	6,398,030	6,940,339
Central Services	6,259,202	11,935,543	14,935,022	14,728,132	14,326,134
Community Services	592,561	124,000	124,000	122,282	124,000
Charter Schools	22,227,164	24,617,911	23,207,191	22,885,710	25,326,798
<b>Total Other Expenditures</b>	<b>60,666,315</b>	<b>68,785,000</b>	<b>71,795,682</b>	<b>70,801,121</b>	<b>73,413,279</b>
<b>Total Expenditures</b>	<b>201,848,092</b>	<b>230,377,305</b>	<b>236,995,074</b>	<b>233,712,060</b>	<b>243,336,558</b>
Transfers to Other Funds	3,477,887	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>205,325,979</b>	<b>230,377,305</b>	<b>236,995,074</b>	<b>233,712,060</b>	<b>243,336,558</b>
Prior Year Obligations	-	-	-	-	-
<b>Total Expenditures, Transfers and Prior Year Obligations</b>	<b>205,325,979</b>	<b>230,377,305</b>	<b>236,995,074</b>	<b>233,712,060</b>	<b>243,336,558</b>
<b>Net Change in Fund Balance</b>	<b>16,701,520</b>	<b>(5,325,585)</b>	<b>(13,236,367)</b>	<b>(10,028,235)</b>	<b>(2,357,562)</b>
Beginning Fund Balance	44,543,176	50,017,629	61,244,696	61,244,696	51,216,461
Less Appropriated Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>61,244,696</b>	<b>44,692,044</b>	<b>48,008,329</b>	<b>51,216,461</b>	<b>48,858,899</b>
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	-	-	-
Restricted for TABOR	6,855,120	6,583,000	7,005,000	6,706,000	6,982,000
Restricted for Dental Trust	-	-	-	-	-
Committed for Contingencies	4,570,080	4,340,000	4,581,000	4,674,241	4,597,000
Committed for BOE allocations	7,266,000	-	-	-	-
Assigned for Subsequent Year Expenditure	8,282,563	-	-	-	-
Assigned for Multi-Year Contracts	-	-	-	-	-
Assigned for Budget Rollover	-	-	-	-	-
Assigned for Mill Levy Override	29,051,494	27,370,707	25,770,707	25,770,707	25,770,707
<b>Unassigned Fund Balance</b>	<b>\$ 4,126,286</b>	<b>\$ 6,398,337</b>	<b>\$ 10,651,622</b>	<b>\$ 14,065,513</b>	<b>\$ 11,509,192</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDED 2013 - 2015**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Local Sources					
Property taxes	\$ 61,759,192	\$ 63,137,541	\$ 60,430,557	\$ 60,430,557	\$ 62,139,682
Specific ownership taxes	7,090,842	6,362,000	5,851,998	7,328,598	6,643,214
Mill levy override	31,646,447	32,962,000	32,856,622	32,856,622	33,185,188
Investment income	245,410	291,552	291,552	224,121	226,000
Charges for services	5,584,305	6,459,779	6,459,779	5,272,838	6,459,779
Miscellaneous	2,524,595	2,074,066	2,074,066	1,771,674	2,074,066
<b>Total local revenues</b>	<b>108,850,791</b>	<b>111,286,938</b>	<b>107,964,574</b>	<b>107,884,410</b>	<b>110,727,929</b>
State Sources					
Equalization	108,346,576	112,565,976	117,998,739	117,998,739	129,023,705
Special education	4,333,895	4,115,277	5,237,019	5,351,844	5,237,019
Vocational education	838,889	949,650	838,889	677,984	677,984
Transportation	1,602,913	1,549,589	1,562,186	1,562,546	1,562,186
Gifted and talented	259,310	259,310	267,554	267,554	267,554
English Language Proficiency Act	363,519	328,857	328,857	331,013	331,013
BEST Grant	-	800,000	800,000	848,846	-
Miscellaneous	-	-	535,326	535,326	527,980
<b>Total state revenues</b>	<b>115,745,102</b>	<b>120,568,659</b>	<b>127,568,570</b>	<b>127,573,852</b>	<b>137,627,441</b>
Federal Sources					
Adult education	138,072	-	-	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,367,123	1,367,123	1,367,123
Migrant grant pass through BOCES	97,377	88,000	88,000	88,000	88,000
Ed Jobs and SFSF Grants	-	-	-	-	-
<b>Total federal revenues</b>	<b>1,691,633</b>	<b>1,455,123</b>	<b>1,455,123</b>	<b>1,455,123</b>	<b>1,455,123</b>
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(4,873,000)	(8,875,560)	(8,875,560)	(4,796,055)
Risk Management Fund	(539,000)	(2,393,000)	(3,243,000)	(3,243,000)	(2,827,442)
Colorado Preschool Program Fund	(979,027)	(993,000)	(1,111,000)	(1,111,000)	(1,208,000)
Fiscal Emergency Reserve	-	-	-	-	-
<b>Total Revenues</b>	<b>222,027,499</b>	<b>225,051,720</b>	<b>223,758,707</b>	<b>223,683,825</b>	<b>240,978,996</b>
Designated and Reserved Fund Balance	-	-	-	-	-
<b>Total Funds Available</b>	<b>222,027,499</b>	<b>225,051,720</b>	<b>223,758,707</b>	<b>223,683,825</b>	<b>240,978,996</b>
<b>Expenditures</b>					
Salaries	120,778,458	134,791,423	138,830,998	135,821,661	141,494,029
Benefits	33,430,446	38,609,980	38,648,047	37,810,302	43,259,022
Purchased services	8,753,371	11,330,697	12,186,753	11,774,300	10,576,052
Supplies and materials	12,395,487	19,963,324	23,043,821	23,734,931	21,592,002
Other	774,600	780,961	791,817	791,817	855,311
Charter schools	22,227,164	24,617,911	23,207,191	23,207,191	25,326,798
Capital outlay	3,488,566	283,009	286,447	571,858	233,344
<b>Total Expenditures</b>	<b>201,848,092</b>	<b>230,377,305</b>	<b>236,995,074</b>	<b>233,712,060</b>	<b>243,336,558</b>
Transfers to (from) Other Funds	3,477,887	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>205,325,979</b>	<b>230,377,305</b>	<b>236,995,074</b>	<b>233,712,060</b>	<b>243,336,558</b>
Prior Year Obligations	-	-	-	-	-
<b>Total Expenditures, Transfers and Prior</b>	<b>205,325,979</b>	<b>230,377,305</b>	<b>236,995,074</b>	<b>233,712,060</b>	<b>243,336,558</b>
<b>Net Change in Fund Balance</b>	<b>16,701,520</b>	<b>(5,325,585)</b>	<b>(13,236,367)</b>	<b>(10,028,235)</b>	<b>(2,357,562)</b>
Beginning Fund Balance	44,543,176	50,017,629	61,244,696	61,244,696	51,216,461
Less Appropriated Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>61,244,696</b>	<b>44,692,044</b>	<b>48,008,329</b>	<b>51,216,461</b>	<b>48,858,899</b>
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	-	-	-
Restricted for TABOR	6,855,120	6,583,000	7,005,000	6,706,000	6,982,000
Restricted for Dental Trust	-	-	-	-	-
Committed for Contingencies	4,570,080	4,340,000	4,581,000	4,674,241	4,597,000
Committed for BOE allocations	7,266,000	-	-	-	-
Assigned for Subsequent Year Expenditures	8,282,563	-	-	-	-
Assigned for Multi-Year Contracts	-	-	-	-	-
Assigned for Budget Rollover	-	-	-	-	-
Assigned for Mill Levy Override	29,051,494	27,370,707	25,770,707	25,770,707	25,770,707
<b>Unassigned Fund Balance</b>	<b>\$ 4,126,286</b>	<b>\$ 6,398,337</b>	<b>\$ 10,651,622</b>	<b>\$ 14,065,513</b>	<b>\$ 11,509,192</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDED 2013 - 2015**

<b>Local Sources</b>	<b>Actual 6/30/13</b>	<b>Adopted Budget 6/30/14</b>	<b>Amended Budget 6/30/14</b>	<b>Projected Actual 6/30/14</b>	<b>Proposed Budget 6/30/15</b>
Property Taxes	\$ 61,759,192	\$ 63,137,541	\$ 60,430,557	\$ 60,430,557	\$ 62,139,682
Specific Ownership Taxes	7,090,842	6,362,000	5,851,998	7,328,598	6,643,214
Mill Levy Override	31,646,447	32,962,000	32,856,622	32,856,622	33,185,188
<b>Subtotal Taxes</b>	<b>100,496,481</b>	<b>102,461,541</b>	<b>99,139,177</b>	<b>100,615,777</b>	<b>101,968,084</b>
<b>Other Local</b>					
Investment Income	245,410	291,552	291,552	224,121	226,000
Charges for Service	4,781,370	5,234,338	5,234,338	4,620,884	5,254,338
Rental of Facilities	212,629	453,917	453,917	214,892	453,917
Indirect Cost Revenue	562,821	636,000	636,000	562,821	636,000
Services to Charter Schools	802,935	1,225,441	1,225,441	651,954	1,205,441
Other Local	1,749,145	984,149	984,149	993,961	984,149
<b>Subtotal Other Local</b>	<b>8,354,310</b>	<b>8,825,397</b>	<b>8,825,397</b>	<b>7,268,633</b>	<b>8,759,845</b>
<b>Total Local Sources</b>	<b>108,850,791</b>	<b>111,286,938</b>	<b>107,964,574</b>	<b>107,884,410</b>	<b>110,727,929</b>
<b>Percent Change</b>		<b>2.24%</b>	<b>-0.81%</b>	<b>-0.89%</b>	<b>2.64%</b>
<b>State Sources</b>					
State Equalization Aid	108,346,576	112,565,976	117,998,739	117,998,739	129,023,705
Special Education	4,333,895	4,115,277	5,237,019	5,351,844	5,237,019
Vocational Education	838,889	949,650	838,889	677,984	677,984
Transportation	1,602,913	1,549,589	1,562,186	1,562,546	1,562,186
Gifted and Talented	259,310	259,310	267,554	267,554	267,554
English Language Proficiency Act	363,519	328,857	328,857	331,013	331,013
BEST Grant	-	800,000	800,000	848,846	-
Other State	-	-	535,326	535,326	527,980
<b>Total State Sources</b>	<b>115,745,102</b>	<b>120,568,659</b>	<b>127,568,570</b>	<b>127,573,852</b>	<b>137,627,441</b>
<b>Percent Change</b>		<b>4.17%</b>	<b>10.22%</b>	<b>10.22%</b>	<b>7.88%</b>
<b>Federal Sources</b>					
Adult Education	138,072	-	-	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,367,123	1,367,123	1,367,123
Migrant Grant Pass Through BOCES	97,377	88,000	88,000	88,000	88,000
Ed Jobs and SFSF Grants	-	-	-	-	-
<b>Total Federal Sources</b>	<b>1,691,633</b>	<b>1,455,123</b>	<b>1,455,123</b>	<b>1,455,123</b>	<b>1,455,123</b>
<b>Percent Change</b>		<b>-13.98%</b>	<b>-13.98%</b>	<b>-13.98%</b>	<b>0.00%</b>
<b>Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program</b>	<b>\$ 226,287,526</b>	<b>\$ 233,310,720</b>	<b>\$ 236,988,267</b>	<b>236,913,385</b>	<b>249,810,493</b>
<b>Percent Change</b>		<b>3.10%</b>	<b>4.73%</b>	<b>4.70%</b>	<b>5.44%</b>

\* Adopted, Amended, and Projected Actual percentages are in comparison to prior year actuals.

Proposed percentages are in comparison to current year Projected Actual.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND PROPOSED BUDGET**  
**EXPENDITURES BY ACTIVITY AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2015**

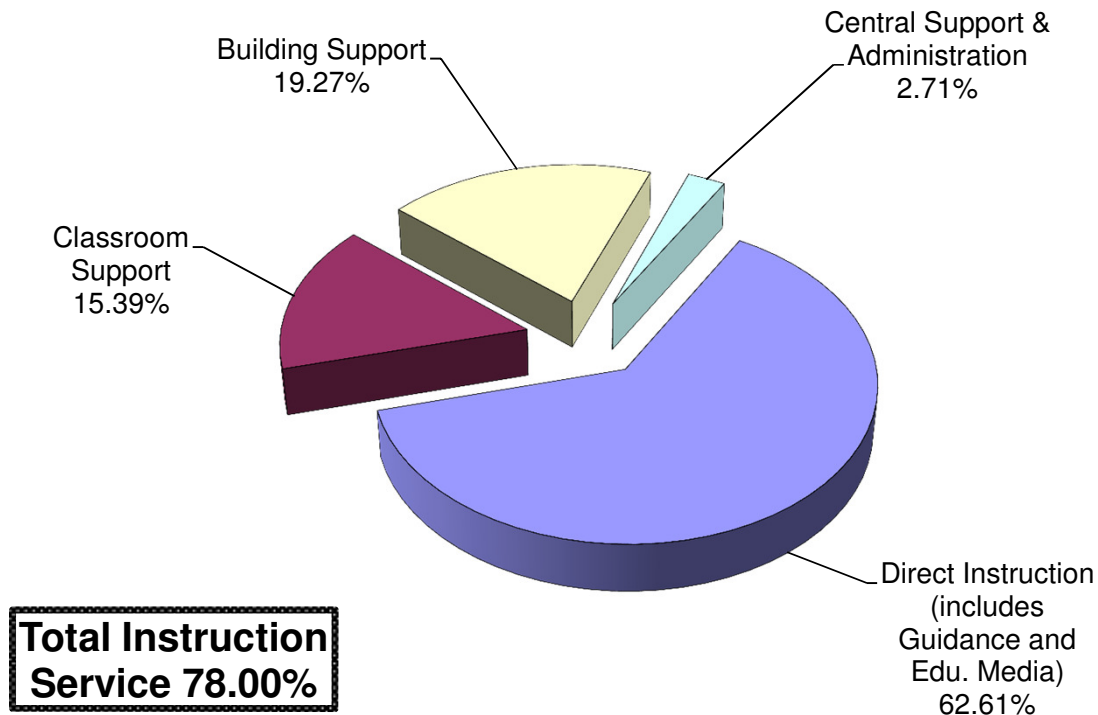
Item	Salaries	Employee Benefits	Purchased Services
<b>Regular Instruction</b>			
Preschool	\$ 2,536,573	\$ 882,516	\$ 10,000
Elementary School	32,320,385	9,843,423	-
Middle School	16,307,797	4,996,910	2,100
High School	20,529,638	6,291,867	524,150
Gifted and Talented	426,270	95,622	500
Integrated Education	3,273,656	591,063	514,100
General Instructional Media	1,890,746	616,631	-
Activities and Athletics	2,057,098	399,881	149,000
Other Regular Instruction	762,000	220,961	34,900
<b>Regular Instruction Total</b>	<b>80,104,163</b>	<b>23,938,874</b>	<b>1,234,750</b>
<b>Special Education</b>			
General	11,760,614	4,089,462	918,375
Hearing and Vision	154,241	46,300	-
Speech Language	1,556,192	452,019	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
<b>Special Programs Total</b>	<b>13,471,047</b>	<b>4,587,781</b>	<b>918,375</b>
<b>Grand Total Direct Instruction</b>	<b>93,575,210</b>	<b>28,526,655</b>	<b>2,153,125</b>
<b>Support Services</b>			
<b>Pupils</b>			
Attendance and Social Work Services	1,555,423	592,905	202,500
Guidance	3,848,572	1,140,933	10,100
Health	1,591,275	504,425	-
Psychological Services	754,917	234,407	-
Audiology	107,612	28,597	-
Other	60,734	15,121	-
<b>Pupils Total</b>	<b>7,918,533</b>	<b>2,516,388</b>	<b>212,600</b>
<b>Instructional Staff</b>			
Curriculum Development	2,736,869	742,341	675,324
Instructional Staff Training	2,414,833	452,763	371,756
Other Instructional Staff Services	1,356,718	362,637	15,000
Educational Media	682,723	202,388	850
<b>Instructional Staff Total</b>	<b>7,191,143</b>	<b>1,760,129</b>	<b>1,062,930</b>
<b>School Administration</b>			
Office of the Principal	12,987,287	3,839,815	7,900
<b>Grand Total Classroom Support</b>	<b>\$ 28,096,963</b>	<b>\$ 8,116,332</b>	<b>\$ 1,283,430</b>

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 1,258,182	\$ -	\$ -	\$ -	\$ 4,687,271
711,592	6,500	-	-	42,881,900
926,835	-	-	-	22,233,642
881,110	14,500	-	-	28,241,265
49,000	-	-	-	571,392
1,849,674	72,863	-	-	6,301,356
159,101	-	-	-	2,666,478
29,195	6,190	-	-	2,641,364
247,000	20,000	-	-	1,284,861
<b>6,111,689</b>	<b>120,053</b>	<b>-</b>	<b>-</b>	<b>111,509,529</b>
39,207	3,500	-	-	16,811,158
-	-	-	-	200,541
-	-	-	-	2,008,211
-	-	-	-	-
-	-	-	-	-
<b>39,207</b>	<b>3,500</b>	<b>-</b>	<b>-</b>	<b>19,019,910</b>
<b>6,150,896</b>	<b>123,553</b>	<b>-</b>	<b>-</b>	<b>130,529,439</b>
4,300	5,000	-	-	2,360,128
16,990	20,000	-	-	5,036,595
7,925	-	-	-	2,103,625
-	-	-	-	989,324
-	-	-	-	136,209
-	-	-	-	75,855
<b>29,215</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>10,701,736</b>
760,036	11,325	-	-	4,925,895
114,727	7,800	-	-	3,361,879
13,500	6,200	-	-	1,754,055
24,175	-	-	-	910,136
<b>912,438</b>	<b>25,325</b>	<b>-</b>	<b>-</b>	<b>10,951,965</b>
<b>880,487</b>	<b>24,650</b>	<b>-</b>	<b>-</b>	<b>17,740,139</b>
<b>\$ 1,822,140</b>	<b>\$ 74,975</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,393,840</b>

Item	Salaries	Employee Benefits	Purchased Services
<b>General Administration</b>			
Board of Education and Executive Administration	\$ 654,225	\$ 181,975	\$ 718,100
<b>General Administration Total</b>	<b>654,225</b>	<b>181,975</b>	<b>718,100</b>
<b>Fiscal Services</b>			
Fiscal Services	1,235,664	343,146	383,000
Printing/Purchasing/Warehouse	676,531	196,754	15,250
<b>Fiscal Services Total</b>	<b>1,912,195</b>	<b>539,900</b>	<b>398,250</b>
<b>Operations/Maintenance/Custodial</b>			
Administration	428,263	67,248	2,200
Utilities	-	-	2,899,403
Care & Upkeep of Buildings	7,344,185	2,632,214	884,781
Care & Upkeep of Grounds	1,004,670	318,599	5,080
Other Operation and Maintenance	100,000	19,780	80,350
Security Services	88,310	31,777	-
<b>Operations/Maintenance/Custodial Total</b>	<b>8,965,428</b>	<b>3,069,618</b>	<b>3,871,814</b>
<b>Transportation</b>			
Administration	266,813	80,791	3,000
Vehicle Operations	2,724,524	1,059,997	12,000
Vehicle Service and Maintenance	790,569	243,311	90,225
Other Transportation Expenses	252,474	83,635	27,000
<b>Transportation Total</b>	<b>4,034,380</b>	<b>1,467,734</b>	<b>132,225</b>
<b>Central Services</b>			
Assessment & Evaluation	41,022	14,815	65,000
Unemployment Insurance	-	-	300,000
Planning Services	233,046	59,333	7,058
Communication Services	365,041	101,428	135,000
Human Resources	1,190,789	315,063	276,850
Technology Services	2,320,730	653,469	1,063,500
Other Support Services	105,000	212,700	47,700
<b>Central Services Total</b>	<b>4,255,628</b>	<b>1,356,808</b>	<b>1,895,108</b>
<b>Grand Total Support Services</b>	<b>47,918,819</b>	<b>14,732,367</b>	<b>8,298,927</b>
<b>Community Services</b>	-	-	124,000
<b>Charter Schools</b>			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
<b>Total General Fund Expenditures</b>	<b>\$ 141,494,029</b>	<b>\$ 43,259,022</b>	<b>\$ 10,576,052</b>

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 145,181	\$ 30,600	\$ -	\$ -	\$ 1,730,081
<b>145,181</b>	<b>30,600</b>	-	-	<b>1,730,081</b>
7,000	387,283	-	-	2,356,093
40,600	10,200	-	-	939,335
<b>47,600</b>	<b>397,483</b>	-	-	<b>3,295,428</b>
27,000	3,000	-	-	527,711
-	-	-	-	2,899,403
4,868,255	35,800	-	33,344	15,798,579
560,396	-	-	-	1,888,745
71,000	37,000	-	-	308,130
127,844	-	-	-	247,931
<b>5,654,495</b>	<b>75,800</b>	-	<b>33,344</b>	<b>21,670,499</b>
1,000	-	-	-	351,604
920,000	-	-	-	4,716,521
320,000	21,000	-	-	1,465,105
42,000	2,000	-	-	407,109
<b>1,283,000</b>	<b>23,000</b>	-	-	<b>6,940,339</b>
110,624	-	-	-	231,461
-	-	-	-	300,000
8,000	2,500	-	-	309,937
11,000	8,900	-	-	621,369
50,000	31,500	-	-	1,864,202
6,309,066	2,000	-	200,000	10,548,765
-	85,000	-	-	450,400
<b>6,488,690</b>	<b>129,900</b>	-	<b>200,000</b>	<b>14,326,134</b>
<b>15,441,106</b>	<b>731,758</b>	-	<b>233,344</b>	<b>87,356,321</b>
-	-	-	-	124,000
		2,091,533		2,091,533
		2,302,649		2,302,649
		6,504,295		6,504,295
		4,754,725		4,754,725
		1,366,322		1,366,322
		8,307,274		8,307,274
<b>\$ 21,592,002</b>	<b>\$ 855,311</b>	<b>\$ 25,326,798</b>	<b>\$ 233,344</b>	<b>\$ 243,336,558</b>

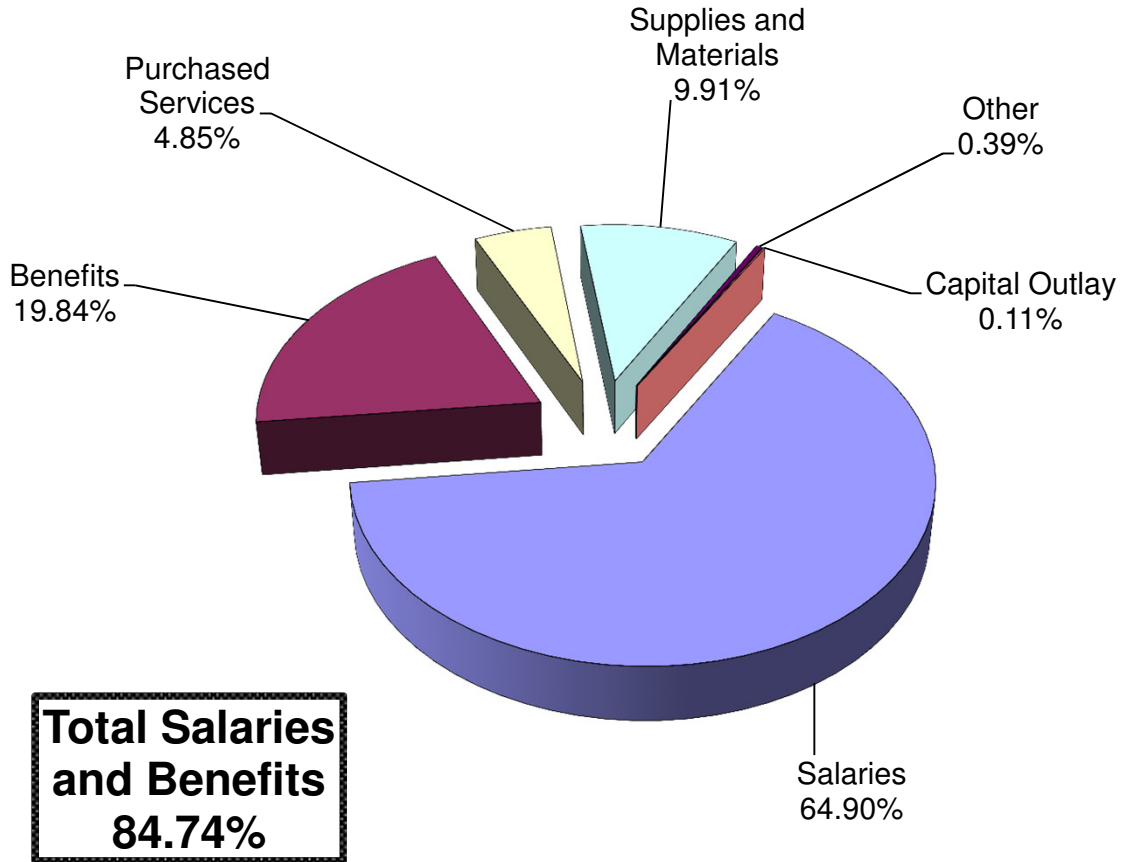
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND PROPOSED BUDGET**  
**EXPENDITURE ANALYSIS BY ACTIVITY**  
**FISCAL YEAR ENDING JUNE 30, 2015**



Summary of General Fund Expenses by Activity	Proposed Budget 6/30/15	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 136,476,170	62.61%
Classroom Support	33,571,109	15.39%
Building Support		
Transportation	6,940,339	
Operations/Maintenance/Custodial	21,670,499	
Printing/Purchasing/Warehouse	939,335	
Communication Services	621,369	
Technology Services	10,548,765	
Assessment/Planning/Risk Management	1,291,798	
	42,012,105	19.27%
Central Support & Administration		
Human Resources	1,864,202	
Finance/Payroll/Budgeting	2,356,093	
Superintendent's Office/General Administration	1,730,081	
	5,950,376	2.73%
Sub-Total	218,009,760	100.00%
Charter Schools	25,326,798	
Total	\$ 243,336,558	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND PROPOSED BUDGET**  
**EXPENDITURE ANALYSIS BY OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2015**

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Summary of General Fund Expenses by Object	Proposed Budget Total	%
Salaries	\$ 141,494,029	64.90%
Benefits	43,259,022	19.84%
Purchased Services	10,576,052	4.85%
Supplies and Materials	21,592,002	9.91%
Other	855,311	0.39%
Capital Outlay	233,344	0.11%
Sub-Total	218,009,760	100.00%
Charter Schools	25,326,798	
Total	\$ 243,336,558	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**INSTRUCTIONAL MATERIALS AND SUPPLIES**  
**FISCAL YEARS ENDED 2013 - 2015**

Description	Actual* 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Program Codes 0010 - 2099</b>					
Repairs & maintenance	\$ 95,989	\$ 128,000	\$ 115,000	\$ 62,936	\$ 137,600
Rentals	3,310	-	-	513	-
Printing, binding & duplicating	3,247	-	-	5,947	-
Travel, registration, and entrance	69,730	48,250	41,500	75,141	38,050
Supplies	1,598,687	3,781,731	4,345,729	3,120,638	4,299,265
Books and periodicals	1,011,841	3,008,110	3,248,361	2,841,445	1,814,605
Equipment	1,106,512	25,672	-	-	-
Internal transportation charges	72,179	83,390	82,890	77,542	80,190
Other internal charges	-	-	-	19,360	32,713
<b>Total Budgeted Expenditures</b>	<b>\$ 3,961,495</b>	<b>\$ 7,075,153</b>	<b>\$ 7,833,480</b>	<b>\$ 6,203,522</b>	<b>\$ 6,402,423</b>
<b>Required Allocation</b>					
Student FTE	24,160.6	24,219.7	24,896.5	24,896.5	24,995.3
Rate per student	184	191	189	189	200
Current Year Allocation	\$ 4,445,558	\$ 4,625,962	\$ 4,705,442	\$ 4,705,442	\$ 4,999,052
Carryover from prior year	NONE	NONE*	NONE	NONE	NONE
<b>Total Required Allocation</b>	<b>4,445,558</b>	<b>4,625,962</b>	<b>4,705,442</b>	<b>4,705,442</b>	<b>4,999,052</b>
<b>Carryover to Subsequent Year</b>	<b>NONE*</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

\* Board Policy regarding Instructional Materials and Supplies waived for FY13.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**2008 AND 2012 MILL LEVY OVERRIDE SUMMARY \***  
**FISCAL YEARS ENDED 2013 - 2015**

Description	As Approved by Voters 11/08	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
Focus Schools	\$ 1,500,000	\$ 1,377,200	\$ 1,194,050	\$ 1,347,290	\$ 1,347,290	\$ 1,370,290
STEM Program	300,000	300,000	300,000	300,000	300,000	300,000
Preschool Funding	150,000	150,000	150,000	150,000	150,000	150,000
Pre-AP at Middle School	100,000	100,000	100,000	100,000	100,000	100,000
Expand AP at high schools	10,000	10,000	10,000	10,000	-	10,000
Add Campus Supervisors	500,000	500,000	500,000	500,000	500,000	500,000
Maintain current SROs	250,000	250,000	250,000	250,000	250,000	250,000
Add O&M Staffing	905,000	913,420	949,612	949,614	943,370	943,370
Increase maintenance supplies	121,000	121,000	121,000	121,000	121,000	121,000
Network bandwidth	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Computer technicians	225,000	225,000	225,000	225,000	225,000	225,000
Charter School Allocation	1,222,046	1,200,482	-	-	1,364,043	1,364,043
Recruit & Retain Staff	6,000,000	6,000,234	6,000,234	6,000,234	5,999,753	5,999,753
Reduce Class Size - Restore Teachers	4,216,180	5,216,180	5,216,180	5,216,180	5,216,180	5,216,180
Revenue from Increased Valuation	-	1,335,826	1,362,000	1,362,000	916,987	916,987
2012 MLO Allocation		3,894,375	15,100,000	16,832,717	16,873,589	16,073,589
	<b>\$ 16,499,226</b>	<b>\$ 22,593,717</b>	<b>\$ 32,478,076</b>	<b>\$ 34,364,035</b>	<b>\$ 35,307,212</b>	<b>\$ 34,540,212</b>

\* The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

NOTE: The FY15 proposed budget contains \$15.3 million in revenue from the Mill Levy Override that voters approved in November 2012. \$8.9 million of this is earmarked to help recruit and retain quality staff and maintain class ratios. \$3.65 million is dedicated to technology refresh; \$1.7 million will be allocated to the existing district charter schools and \$1 million will be used to expand and support early childhood education.



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# **Section B**

## **BOND REDEMPTION FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$411,565,000 as of June 30, 2014. The budgeted amount for this debt service and related fees in Fiscal Year 2014-15 is \$34,030,767. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2013 assessed valuation of \$2.435 billion is \$487.0 million. This exceeds the net amount of the District's bonds payable by approximately \$75.4 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2013, which is approximately 27.6% of the total projected tax levy of 53.679 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2033 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

#### **General Obligation Bonds**

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2014, none of the original principal remains. Principal was due annually on December 15<sup>th</sup> through 2013. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2014, \$4,100,000 of the original principal remains. Principal is due annually on December 15 through 2015. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) will be amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2014, the outstanding balance is \$24,840,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$7,310,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.9% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$38,875,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$48,200,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$103,500,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$34,255,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$30,790,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Property taxes	\$ 35,858,094	\$ 36,061,506	\$ 35,782,046	\$ 35,782,046	\$ 36,139,866
Investment income	4,399	4,700	4,700	1,400	2,000
Miscellaneous	-	-	-	-	-
<b>Total revenues</b>	<b>35,862,493</b>	<b>36,066,206</b>	<b>35,786,746</b>	<b>35,783,446</b>	<b>36,141,866</b>
<b>Expenditures</b>					
Debt principal	13,870,000	13,360,000	13,360,000	13,360,000	14,140,000
Interest	21,591,367	20,508,017	20,508,017	20,508,017	19,880,767
Bond Issuance Costs	-	-	-	-	-
Fiscal charges	6,399	7,050	7,050	7,050	10,000
<b>Total expenditures</b>	<b>35,467,766</b>	<b>33,875,067</b>	<b>33,875,067</b>	<b>33,875,067</b>	<b>34,030,767</b>
<b>Excess of revenues over (under) expenditures</b>	<b>394,727</b>	<b>2,191,139</b>	<b>1,911,679</b>	<b>1,908,379</b>	<b>2,111,099</b>
<b>Other financing sources (uses)</b>					
Proceeds of refunding bonds	-	-	-	-	-
Premium received on issuance of bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<b>394,727</b>	<b>2,191,139</b>	<b>1,911,679</b>	<b>1,908,379</b>	<b>2,111,099</b>
Fund balance, beginning	30,163,653	30,362,592	30,558,380	30,558,380	32,466,759
<b>Fund balance, ending</b>	<b>\$ 30,558,380</b>	<b>\$ 32,553,731</b>	<b>\$ 32,470,060</b>	<b>\$ 32,466,759</b>	<b>\$ 34,577,858</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**GENERAL OBLIGATION BONDS**  
**AS OF JUNE 30, 2014**

Description	Principal	Interest	Total
<b>General Obligation Bonds</b>			
Building 2004	4,100,000	208,500	4,308,500
Building 2005	7,310,000	1,758,650	9,068,650
Refunding 1997 in 2005	24,840,000	2,561,000	27,401,000
Refunding 1997 in 2006	38,875,000	12,259,000	51,134,000
Building 2006	48,200,000	26,869,615	75,069,615
Building 2009	103,500,000	84,639,487	188,139,487
Building 2010A	8,590,000	4,750,200	13,340,200
Building 2010B	76,410,000	72,155,247	148,565,247
Refunding 2003 in 2011	34,255,000	5,764,475	40,019,475
Refunding 2003 in 2011B	30,790,000	9,155,525	39,945,525
Refunding 2004 in 2012	34,695,000	9,857,800	44,552,800
<b>Total G.O. Bonds</b>	<b>\$ 411,565,000</b>	<b>\$ 229,979,499</b>	<b>\$ 641,544,499</b>

**DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year	Principal	Interest	Total Principal/Interest
2014-15	14,140,000	19,880,767	34,020,767
2015-16	15,545,000	19,265,985	34,810,985
2016-17	16,125,000	18,902,367	35,027,367
2017-18	17,105,000	17,848,709	34,953,709
2018-19	18,400,000	17,018,589	35,418,589
2019-20	19,245,000	16,128,989	35,373,989
2020-21	20,320,000	15,188,563	35,508,563
2021-22	21,225,000	14,246,395	35,471,395
2022-23	22,190,000	13,269,989	35,459,989
2023-24	17,405,000	12,363,220	29,768,220
2024-25	18,220,000	11,536,133	29,756,133
2025-26	19,055,000	10,634,045	29,689,045
2026-27	20,020,000	9,651,210	29,671,210
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
<b>Total</b>	<b>\$ 411,565,000</b>	<b>\$ 229,979,499</b>	<b>\$ 641,544,499</b>

# **Section C**

## **BUILDING FUND**



## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUILDING FUND**

	<b>Actual 6/30/13</b>	<b>Adopted Budget 6/30/14</b>	<b>Amended Budget 6/30/14</b>	<b>Projected Actual 6/30/14</b>	<b>Proposed Budget 6/30/15</b>
<b>Revenues</b>					
Investment income	\$ 427,479	\$ 400,000	\$ 400,000	\$ 134,400	\$ 21,385
Miscellaneous	-	-	-	23,000	-
<b>Total revenues</b>	<b>427,479</b>	<b>400,000</b>	<b>400,000</b>	<b>157,400</b>	<b>\$ 21,385</b>
<b>Expenditures</b>					
Salaries	634,964	686,595	664,000	590,000	225,000
Benefits	161,027	180,652	180,000	153,000	58,188
Purchased services	1,122,040	3,000,000	3,000,000	4,250,000	7,300,000
Supplies and materials	74,564	500,000	500,000	100,000	100,000
Capital outlay	31,776,298	33,282,632	32,336,453	8,880,000	14,799,050
Other	114,412	30,000	100,000	54,000	50,000
<b>Total expenditures</b>	<b>33,883,305</b>	<b>37,679,879</b>	<b>36,780,453</b>	<b>14,027,000</b>	<b>\$ 22,532,238</b>
<b>Net change in fund balance, budgetary basis</b>	<b>(33,455,826)</b>	<b>(37,279,879)</b>	<b>(36,380,453)</b>	<b>(13,869,600)</b>	<b>\$ (22,510,853)</b>
Fund balance, beginning	69,836,279	37,279,879	36,380,453	36,380,453	\$ 22,510,853
<b>Fund balance, ending</b>	<b>\$ 36,380,453</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,510,853</b>	<b>\$ -</b>

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# **Section D**

**CAPITAL  
RESERVE  
CAPITAL  
PROJECTS  
FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **CAPITAL RESERVE CAPITAL PROJECTS FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE CAPITAL PROJECTS FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Equalization	\$ 2,742,000	\$ 4,873,000	\$ 8,875,560	\$ 8,275,559	\$ 4,796,055
Investment income	12,890	10,000	10,000	5,452	10,000
Miscellaneous	493,216	-	1,500,000	1,555,204	20,000
<b>Total revenues</b>	<b>3,248,106</b>	<b>4,883,000</b>	<b>10,385,560</b>	<b>9,836,215</b>	<b>4,826,055</b>
<b>Expenditures</b>					
Capital outlay	3,006,390	4,883,000	8,700,000	7,091,377	4,826,055
<b>Total expenditures</b>	<b>3,006,390</b>	<b>4,883,000</b>	<b>8,700,000</b>	<b>7,091,377</b>	<b>4,826,055</b>
<b>Excess of revenues over (under) expenditures</b>	<b>241,716</b>	<b>-</b>	<b>1,685,560</b>	<b>2,744,838</b>	<b>-</b>
Fund balance, beginning	5,515,550	4,583,354	5,757,266	5,757,266	8,502,104
Nonspendable - deposits, prepaids	14,537	14,500	14,500	14,500	14,500
Designated for contingencies	-	-	-	-	-
Committed	5,742,729	4,568,854	7,428,326	8,487,604	8,487,604
Assigned	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ 5,757,266</b>	<b>\$ 4,583,354</b>	<b>\$ 7,442,826</b>	<b>\$ 8,502,104</b>	<b>\$ 8,502,104</b>

## Cap Reserve FY 2015 Summary

		GF Funded 2015 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2015 Proposed CAP Summary	2015 CAP Funding Source
Arts/Athletics	Robert Berry	2.888%	\$ 129,950.00	2015 General Fund
Custodial/FFE	John Goddard	1.110%	\$ 49,950.00	2015 General Fund
DTS	Joseph McBreen	9.567%	\$ 430,515.00	2015 General Fund
Elect/HVAC/Plumb	Richard Walston	6.898%	\$ 310,425.00	2015 General Fund
Environmental	Carey Jensen	0.444%	\$ 20,000.00	2015 General Fund
FFE	John Goddard	3.374%	\$ 151,850.00	2015 General Fund
Grounds Department	Mark Thomas	14.233%	\$ 640,504.00	2015 General Fund
Growth	Brian Lamer	1.444%	\$ 65,000.00	2015 General Fund
Portable Classrooms	Brian Lamer	13.576%	\$ 610,931.00	2015 General Fund
Security	Richard Walston	14.524%	\$ 653,597.00	2015 General Fund
Site/Building Compliance	Brian Lamer	9.206%	\$ 414,278.00	2015 General Fund
Transportation	Randy McKie	22.733%	\$ 1,023,000.00	2015 General Fund
<b>TOTAL</b>		100%	\$ 4,500,000.00	2015 General Fund

# **Section E**

## **COLORADO PRESCHOOL PROGRAM FUND**



## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. A total of 375 students have been approved for FY15, resulting in a FPC of 187.5 and \$1,208,000 in revenue.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COLORADO PRESCHOOL PROGRAM FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Equalization	\$ 979,027	\$ 993,000	\$ 1,111,000	\$ 1,111,000	\$ 1,208,000
Investment income	407	-	500	242	-
<b>Total revenues</b>	<b>979,434</b>	<b>993,000</b>	<b>1,111,500</b>	<b>1,111,242</b>	<b>1,208,000</b>
<b>Expenditures</b>					
Salaries	120,702	127,841	82,841	111,215	156,855
Benefits	35,204	39,975	30,975	32,571	47,633
Purchased services	760,986	751,000	944,550	898,082	930,625
Supplies and materials	2,118	5,000	5,000	2,241	48,512
Capital outlay	-	150,000	223,034	150,000	-
Other	24,649	19,500	23,270	22,381	24,375
<b>Total expenditures</b>	<b>943,659</b>	<b>1,093,316</b>	<b>1,309,670</b>	<b>1,216,490</b>	<b>1,208,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>35,775</b>	<b>(100,316)</b>	<b>(198,170)</b>	<b>(105,248)</b>	<b>-</b>
Fund balance, beginning	363,021	359,336	398,796	398,796	293,548
<b>Fund balance, ending</b>					
Restricted	398,796	259,020	200,626	293,548	293,548
<b>Fund balance, ending</b>	<b>\$ 398,796</b>	<b>\$ 259,020</b>	<b>\$ 200,626</b>	<b>\$ 293,548</b>	<b>\$ 293,548</b>

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# **Section F**

## **COMMUNITY EDUCATION FUND**

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. Community Schools serves preschool age children through adults. This category includes Before/After School Care (Extended Day) Program which serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**

	<b>Actual 6/30/13</b>	<b>Adopted Budget 6/30/14</b>	<b>Amended Budget 6/30/14</b>	<b>Projected Actual 6/30/14</b>	<b>Proposed Budget 6/30/15</b>
<b>Revenues</b>					
Investment income	\$ 4,663	\$ 5,000	\$ 5,000	\$ 2,951	\$ 5,000
Charges for services	4,872,850	4,750,000	4,750,000	5,367,867	5,446,184
<b>Total revenues</b>	<b>4,877,513</b>	<b>4,755,000</b>	<b>4,755,000</b>	<b>5,370,818</b>	<b>5,451,184</b>
<b>Expenditures</b>					
Instruction	4,286,303	5,012,000	5,012,000	4,677,280	5,560,000
Support	363,101	250,000	250,000	327,394	300,000
<b>Total expenditures</b>	<b>4,649,404</b>	<b>5,262,000</b>	<b>5,262,000</b>	<b>5,004,674</b>	<b>5,860,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>228,109</b>	<b>(507,000)</b>	<b>(507,000)</b>	<b>366,144</b>	<b>(408,816)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	3,099	-	-	31,873	-
Transfers out	(873)	-	-	(32,496)	-
<b>Net change in fund balance</b>	<b>230,335</b>	<b>(507,000)</b>	<b>(507,000)</b>	<b>365,521</b>	<b>(408,816)</b>
Fund balance, beginning	2,233,494	2,239,018	2,463,829	2,463,829	2,829,350
<b>Fund balance, ending</b>					
Restricted	2,463,829	1,732,018	1,956,829	2,829,350	2,420,534
<b>Fund balance, ending</b>	<b>\$ 2,463,829</b>	<b>\$ 1,732,018</b>	<b>\$ 1,956,829</b>	<b>\$ 2,829,350</b>	<b>\$ 2,420,534</b>

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# **Section G**

## **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**



## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Investment income	\$ 54,289	\$ 10,000	\$ 60,200	\$ 50,000	\$ 50,000
Miscellaneous	742,088	750,000	800,000	815,000	850,000
<b>Total revenues</b>	<b>796,377</b>	<b>760,000</b>	<b>860,200</b>	<b>865,000</b>	<b>900,000</b>
<b>Expenditures</b>					
Purchased services	9,675	100,000	100,000	148,000	150,000
Capital outlay	5,820	5,067,558	5,182,889	76,000	5,813,689
<b>Total expenditures</b>	<b>15,495</b>	<b>5,167,558</b>	<b>5,282,889</b>	<b>224,000</b>	<b>5,963,689</b>
<b>Excess of revenues over (under) expenditures</b>	<b>780,882</b>	<b>(4,407,558)</b>	<b>(4,422,689)</b>	<b>641,000</b>	<b>(5,063,689)</b>
Fund balance, beginning	3,641,807	4,407,558	4,422,689	4,422,689	5,063,689
<b>Fund balance, ending</b>					
Committed	4,422,689	-	-	5,063,689	-
<b>Fund balance, ending</b>	<b>\$ 4,422,689</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,063,689</b>	<b>\$ -</b>

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# **Section H**

## **GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

#### **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

#### **Consolidated Grants**

##### **Title I: Part A: Improving Academic Achievement of the Disadvantaged**

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

##### **Title II: Part A: Teachers and Principals Training and Recruiting**

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

##### **Title III: Language Instruction for Limited English Proficient and Immigrant Students**

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### **Federal Grants**

##### **IDEA - PL 94-142 - Part B**

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

#### Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

#### Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant beginning in January 2013.

### **State Grants**

#### Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Local grants	\$ 149,260	\$ -	\$ -	\$ -	
State grants	-	200,000	200,000	540,000	540,000
Federal grants	8,900,266	10,060,000	10,467,000	9,027,000	10,467,000
ARRA - Federal Education Stimulus Funds	1,294,829	4,200,000	4,200,000	4,200,000	4,200,000
<b>Total revenues</b>	<b>10,344,355</b>	<b>14,460,000</b>	<b>14,867,000</b>	<b>13,767,000</b>	<b>15,207,000</b>
<b>Expenditures</b>					
Salaries	6,937,059	9,285,432	9,285,000	8,100,000	9,000,000
Benefits	1,775,210	2,397,333	2,397,000	2,300,000	2,610,000
Purchased services	559,141	833,000	833,000	520,000	750,000
Supplies and materials	370,634	1,024,000	1,432,000	2,000,000	2,000,000
Capital outlay	289,995	244,578	245,000	177,000	177,000
Other	412,316	675,657	675,000	670,000	670,000
<b>Total expenditures</b>	<b>10,344,355</b>	<b>14,460,000</b>	<b>14,867,000</b>	<b>13,767,000</b>	<b>15,207,000</b>
<b>Excess of revenues over (under) expenditures</b>	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# **Section I**

## **NUTRITION SERVICES FUND**



## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Investment income	\$ 1,942	\$ 1,500	\$ 1,500	\$ 1,166	\$ 1,100
Charges for services	3,373,586	3,900,000	3,900,000	3,205,366	3,300,000
Miscellaneous	74,844	60,000	60,000	110,000	60,000
State match	115,579	108,000	108,000	118,330	118,000
National school lunch program	4,403,556	4,200,000	4,200,000	4,906,024	5,100,000
<b>Total revenues</b>	<b>7,969,507</b>	<b>8,269,500</b>	<b>8,269,500</b>	<b>8,340,886</b>	<b>8,579,100</b>
<b>Expenses</b>					
Salaries	2,970,617	3,283,486	3,283,486	3,058,479	3,258,818
Benefits	957,621	1,069,423	1,069,423	1,000,642	1,025,068
Purchased services	58,819	175,000	175,000	187,000	175,000
Supplies and materials	4,125,000	4,000,000	4,000,000	4,330,028	4,513,202
Equipment	59,867	30,000	50,000	50,000	221,576
Other	191,085	100,000	100,000	100,000	100,000
<b>Total expenses</b>	<b>8,363,009</b>	<b>8,657,909</b>	<b>8,677,909</b>	<b>8,726,149</b>	<b>9,293,664</b>
<b>Net income (loss), cash basis</b>	<b>(393,502)</b>	<b>(388,409)</b>	<b>(408,409)</b>	<b>(385,263)</b>	<b>(714,564)</b>
<b>Non-cash Revenue (Expenses)</b>					
Depreciation	(187,593)	(181,000)	(181,000)	(172,539)	-
Accelerated Capital Outlay	-	-	-	-	(965,261)
Capital Contributions	109,033	-	-	-	-
Commodities Entitlement	515,971	602,804	602,804	545,000	550,603
<b>Change in net assets</b>	<b>43,909</b>	<b>33,395</b>	<b>13,395</b>	<b>(12,802)</b>	<b>(1,129,222)</b>
Net Assets, beginning	3,158,937	3,167,781	3,202,846	3,202,846	3,190,044
<b>Net Assets, ending</b>					
Invested in Capital Assets	1,137,800	1,201,873	1,137,800	965,261	
Restricted					2,060,822
Unrestricted	2,065,046	1,999,303	2,078,441	2,224,783	
<b>Net Assets, ending</b>	<b>\$ 3,202,846</b>	<b>\$ 3,201,176</b>	<b>\$ 3,216,241</b>	<b>\$ 3,190,044</b>	<b>\$ 2,060,822</b>

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# **Section J**

## **RISK MANAGEMENT FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2014.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**

	<b>Actual 6/30/13</b>	<b>Adopted Budget 6/30/14</b>	<b>Amended Budget 6/30/14</b>	<b>Projected Actual 6/30/14</b>	<b>Proposed Budget 6/30/15</b>
<b>Revenues</b>					
Investment income	\$ 12,315	\$ 20,000	\$ 20,000	\$ 1,927	\$ 20,000
State equalization	539,000	2,393,000	3,243,000	3,243,000	2,827,442
Miscellaneous	1,316,473	15,000	806,000	1,100,000	15,000
<b>Total revenues</b>	<b>1,867,788</b>	<b>2,428,000</b>	<b>4,069,000</b>	<b>4,344,927</b>	<b>2,862,442</b>
<b>Expenditures</b>					
Salaries	273,135	264,600	264,600	399,307	269,552
Benefits	65,509	68,975	68,975	79,861	71,000
Purchased services	842,513	993,770	2,753,770	2,247,700	1,123,970
Claims paid	2,720,404	1,000,000	1,227,000	969,600	1,300,000
Supplies and materials	39,013	57,200	57,200	139,000	53,700
Capital outlay	31,568	-	-	-	-
Other	3,058	43,700	43,700	31,536	44,220
<b>Total expenditures</b>	<b>3,975,200</b>	<b>2,428,245</b>	<b>4,415,245</b>	<b>3,867,004</b>	<b>2,862,442</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(2,107,412)</b>	<b>(245)</b>	<b>(346,245)</b>	<b>477,923</b>	<b>-</b>
Fund balance, beginning	4,986,028	3,282,603	2,878,616	2,878,616	3,356,539
<b>Fund balance, ending</b>					
Committed for contingencies	80,000	49,000	89,000	78,000	58,000
Committed	2,798,616	3,233,358	2,443,371	3,278,539	3,298,539
<b>Fund balance, ending</b>	<b>\$ 2,878,616</b>	<b>\$ 3,282,358</b>	<b>\$ 2,532,371</b>	<b>\$ 3,356,539</b>	<b>\$ 3,356,539</b>

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# **Section K**

## **STUDENT ACTIVITIES SPECIAL REVENUE FUND**



## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

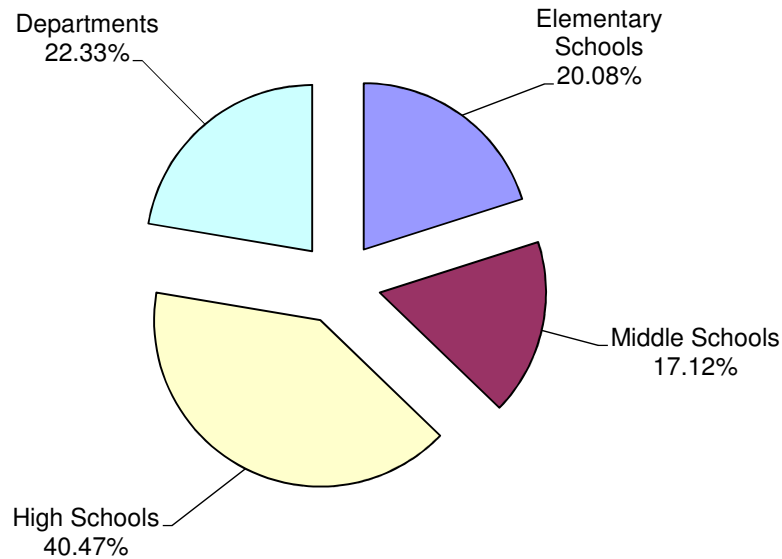
### **STUDENT ACTIVITIES SPECIAL REVENUE FUND**

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Investment Income	\$ 6,517	\$ 7,000	\$ 7,000	\$ 4,000	\$ 4,000
Athletic activities	2,043,266	2,200,000	2,200,000	2,080,800	2,200,000
Pupil activities	3,347,356	3,200,000	3,200,000	3,282,000	3,400,000
PTO/Gift activities	683,787	900,000	900,000	680,400	700,000
Resources from agency fund	10,586	-	-	-	-
<b>Total revenues</b>	<b>6,091,512</b>	<b>6,307,000</b>	<b>6,307,000</b>	<b>6,047,200</b>	<b>6,304,000</b>
<b>Expenditures</b>					
Athletic activities	1,940,839	3,500,000	3,500,000	1,964,400	3,171,000
Pupil activities	3,155,393	4,000,000	4,000,000	3,149,333	5,541,802
PTO/Gift activities	622,017	2,738,515	2,044,036	601,200	1,170,000
<b>Total expenditures</b>	<b>5,718,249</b>	<b>10,238,515</b>	<b>9,544,036</b>	<b>5,714,933</b>	<b>9,882,802</b>
<b>Excess of revenues over expenditures</b>	<b>373,263</b>	<b>(3,931,515)</b>	<b>(3,237,036)</b>	<b>332,267</b>	<b>(3,578,802)</b>
<b>Other financing sources (uses)</b>					
Transfer from General Fund	-	-	-	-	-
Transfer from/(to) other Special Revenue Fund	(26,856)	-	-	9,500	-
<b>Total financing other sources (uses)</b>	<b>(26,856)</b>	<b>-</b>	<b>-</b>	<b>9,500</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>346,407</b>	<b>(3,931,515)</b>	<b>(3,237,036)</b>	<b>341,767</b>	<b>(3,578,802)</b>
Fund balance, beginning	2,890,629	3,931,515	3,237,036	3,237,036	3,578,802
<b>Fund balance, ending</b>	<b>\$ 3,237,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,578,802</b>	<b>\$ -</b>

**Fund Balance June 30, 2013**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Student Activities Special Revenue Fund Balance**

Location	6/30/10	6/30/11	6/30/12	6/30/13
<b>Elementary Schools</b>				
Alpine	\$ 9,149	\$ 10,841	\$ 12,981	\$ 16,753
Black Rock	19,700	21,423	30,301	38,802
Blue Mountain	6,936	9,474	9,993	23,789
Burlington	20,124	17,610	23,957	27,236
Centennial	8,577	10,790	16,015	13,957
Central	11,527	19,823	23,062	29,630
Columbine	17,166	18,571	17,910	23,120
Eagle Crest	25,674	14,924	19,006	24,454
Erie	12,426	11,020	12,013	22,874
Fall River	38,846	41,350	50,222	61,565
Frederick	5,972	2,107	3,757	6,403
Hygiene	(228)	(396)	(195)	6,817
Indian Peaks	18,464	9,427	5,341	8,629
Legacy	6,164	9,795	11,968	7,942
Loma Linda	9,096	9,376	9,301	9,981
Longmont Estates	45,007	51,903	51,530	29,227
Lyons	16,880	19,608	15,042	32,070
Mead	31,427	25,428	27,949	26,184
Mountain View	7,682	12,698	15,555	22,308
Niwot	12,191	13,726	28,991	22,880
Northridge	10,135	8,465	8,096	5,782
Prairie Ridge	39,197	33,459	35,488	30,369
Red Hawk	-	-	12,981	91,405
Rocky Mountain	18,505	16,468	16,303	14,318
Sanborn	26,537	29,973	35,571	40,496
Spangler	22,163	11,315	19,353	13,078
<b>Elementary School Total</b>	<b>439,317</b>	<b>429,178</b>	<b>512,491</b>	<b>650,069</b>
<b>Middle Schools</b>				
Altona	42,465	47,049	39,267	59,471
Coal Ridge	61,142	65,286	60,653	66,582
Erie	55,979	71,672	78,965	86,271
Heritage	22,912	27,598	22,721	27,553
Longs Peak	40,680	34,471	33,139	28,234
Mead	48,373	57,348	27,949	26,184
Sunset	149,265	162,377	169,413	167,267
Trail Ridge	43,381	47,482	44,151	44,937
Westview	47,038	39,850	49,321	47,569
<b>Middle School Total</b>	<b>511,235</b>	<b>553,133</b>	<b>525,579</b>	<b>554,068</b>
<b>High Schools</b>				
CDC	87,941	120,095	144,239	135,337
Erie	85,304	103,321	108,455	135,115
Frederick	63,143	85,567	99,305	136,525
Longmont	270,695	199,508	233,407	274,496
Lyons	53,698	58,722	63,665	79,679
Mead	5,194	83,518	77,364	100,345
Niwot	167,341	228,956	213,284	188,579
Olde Columbine	16,273	14,853	12,391	16,055
Silver Creek	16,861	117,735	107,824	115,241
Skyline	72,162	81,792	117,114	128,560
<b>High School Total</b>	<b>838,612</b>	<b>1,094,067</b>	<b>1,177,048</b>	<b>1,309,932</b>
<b>Departments</b>				
Athletics	282,051	286,865	307,568	403,762
Extracurricular	30,620	23,910	26,896	20,010
Other	297,918	277,361	341,047	299,195
<b>Department Total</b>	<b>610,589</b>	<b>588,136</b>	<b>675,511</b>	<b>722,967</b>
<b>District Total</b>	<b>\$ 2,399,753</b>	<b>\$ 2,664,514</b>	<b>\$ 2,890,629</b>	<b>\$ 3,237,036</b>

# **Section L**

## **STUDENT ACTIVITIES AGENCY FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

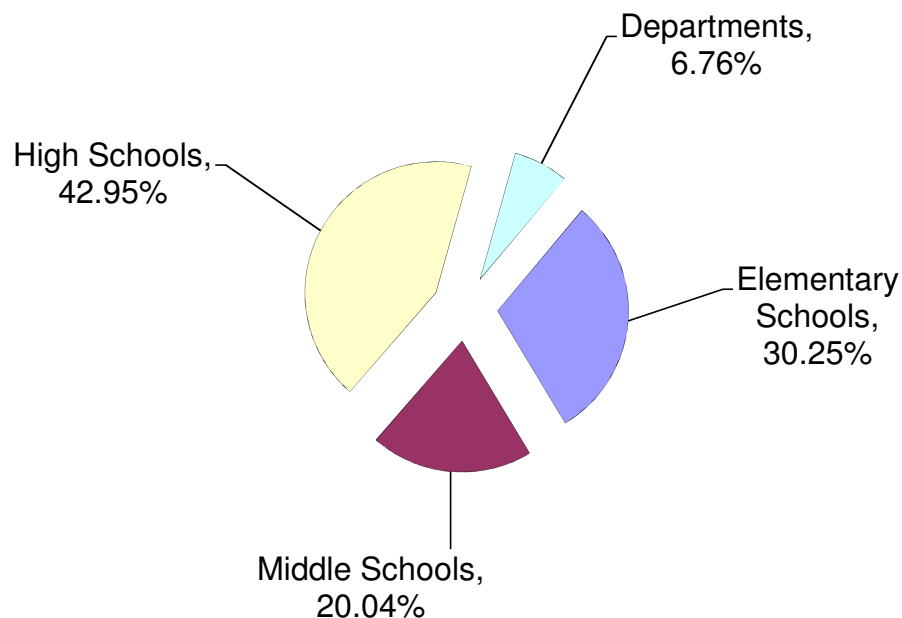
### **STUDENT ACTIVITIES AGENCY FUND**

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES AGENCY FUND**

	Actual 6/30/13	Adopted Budget 6/30/14	Amended Budget 6/30/14	Projected Actual 6/30/14	Proposed Budget 6/30/15
<b>Revenues</b>					
Elementary Schools	\$ 71,248	\$ 100,000	\$ 100,000	\$ 43,000	\$ 50,000
Middle Schools	23,640	22,000	22,000	17,000	20,000
High Schools	47,407	45,000	45,000	56,000	50,000
Other Revenue	6,935	8,000	8,000	5,000	8,000
<b>Total revenues</b>	<b>149,230</b>	<b>175,000</b>	<b>175,000</b>	<b>121,000</b>	<b>128,000</b>
<b>Expenditures</b>					
Elementary Schools	85,020	159,611	143,356	44,000	103,641
Middle Schools	17,351	44,890	50,734	13,000	55,540
High Schools	43,578	103,830	106,570	41,000	126,170
Other Expenditures	6,250	12,985	17,686	-	19,995
<b>Total expenditures</b>	<b>152,199</b>	<b>321,316</b>	<b>318,346</b>	<b>98,000</b>	<b>305,346</b>
<b>Change in undistributed monies</b>	<b>(2,969)</b>	<b>(146,316)</b>	<b>(143,346)</b>	<b>23,000</b>	<b>(177,346)</b>
<b>Transfers out</b>	-	-	\$ -	\$ -	-
Transfer to/from Other Funds	8,999	-	-	11,000	-
Undistributed monies, beginning	137,316	146,316	143,346	143,346	177,346
<b>Undistributed monies, ending</b>	<b>\$ 143,346</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 177,346</b>	<b>\$ -</b>

**Fund Balance June 30, 2013**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Student Activities Agency Fund Balances**

Location	6/30/10	6/30/11	6/30/12	6/30/13
<b>Elementary Schools</b>				
Alpine	\$ -	\$ -	\$ 122	\$ 381
Black Rock	-	405	533	500
Blue Mountain	20,260	26,925	(318)	366
Burlington	-	-	281	497
Centennial	275	761	995	688
Central	-	-	199	320
Columbine	-	-	190	59
Eagle Crest	-	-	231	446
Erie	-	110	129	81
Fall River	-	927	1,064	1,275
Frederick	-	1,700	2,192	2,355
Hygiene	-	208	294	440
Indian Peaks	372	505	15,811	11,236
Legacy	-	-	-	-
Loma Linda	9,517	5,570	6,369	6,678
Longmont Estates	-	-	186	121
Lyons	-	-	86	229
Mead	-	308	878	1,158
Mountain View	-	191	333	267
Niwot	-	-	173	333
Northridge	15,475	16,578	18,090	8,979
Prairie Ridge	-	236	514	419
Red Hawk	-	-	165	2,958
Rocky Mountain	-	-	140	94
Sanborn	243	65	125	420
Spangler	(1,145)	11,896	10,829	3,057
<b>Elementary School Total</b>	<b>44,997</b>	<b>66,385</b>	<b>59,611</b>	<b>43,357</b>
<b>Middle Schools</b>				
Altona	5,803	4,304	2,919	6,083
Coal Ridge	1,790	1,726	2,256	3,329
Erie	-	1,359	1,811	1,979
Heritage	841	3,587	4,892	5,149
Longs Peak	2,440	2,557	3,964	3,586
Mead	-	-	-	-
Sunset	282	1,128	3,552	5,009
Trail Ridge	-	1,377	2,132	1,416
Westview	-	588	1,364	2,183
<b>Middle School Total</b>	<b>11,156</b>	<b>16,626</b>	<b>22,890</b>	<b>28,734</b>
<b>High Schools</b>				
CDC	354	2,243	3,102	4,119
Erie	-	4,567	6,940	2,633
Frederick	-	1,787	238	2,542
Longmont	-	20,868	26,844	22,855
Lyons	-	-	(1,235)	-
Mead	1,973	8,157	4,247	5,831
Niwot	675	1,590	4,038	1,627
Olde Columbine	-	-	-	-
Silver Creek	-	1,564	5,580	13,048
Skyline	-	4,892	9,076	8,915
<b>High School Total</b>	<b>3,002</b>	<b>45,668</b>	<b>58,830</b>	<b>61,570</b>
<b>Departments</b>				
Athletics	-	-	-	-
Extracurricular	7,955	3,429	-	-
Other	2,283	(4,539)	(4,015)	9,685
<b>Department Total</b>	<b>10,238</b>	<b>(1,110)</b>	<b>(4,015)</b>	<b>9,685</b>
<b>District Total</b>	<b>\$ 69,393</b>	<b>\$ 127,569</b>	<b>\$ 137,316</b>	<b>\$ 143,346</b>

# **Section M**

## **STUDENT SCHOLARSHIP FUND**



## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT SCHOLARSHIP FUND**

	<b>Actual 6/30/13</b>	<b>Adopted Budget 6/30/14</b>	<b>Amended Budget 6/30/14</b>	<b>Projected Actual 6/30/14</b>	<b>Proposed Budget 6/30/15</b>
<b>Additions</b>					
Investment income	\$ 262	\$ 200	\$ 200	\$ 150	\$ 150
Contributions	48,733	50,000	50,000	50,000	50,000
<b>Total additions</b>	<b>48,995</b>	<b>50,200</b>	<b>50,200</b>	<b>50,150</b>	<b>50,150</b>
<b>Deductions</b>					
Scholarships	41,428	75,000	75,000	55,000	55,000
<b>Total deductions</b>	<b>41,428</b>	<b>75,000</b>	<b>75,000</b>	<b>55,000</b>	<b>55,000</b>
<b>Change in undistributed monies</b>	<b>7,567</b>	<b>(24,800)</b>	<b>(24,800)</b>	<b>(4,850)</b>	<b>(4,850)</b>
Net Assets, beginning	215,820	221,103	223,387	223,387	218,537
<b>Net assets, ending</b>	<b>\$ 223,387</b>	<b>\$ 196,303</b>	<b>\$ 198,587</b>	<b>\$ 218,537</b>	<b>\$ 213,687</b>

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# **Section N**

## **SELF INSURANCE FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self insurance health and dental plans, HIPPA requirements and the portable Health Insurance Act.

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SELF INSURANCE FUND**

	<b>Actual 6/30/13</b>	<b>Adopted Budget 6/30/14</b>	<b>Amended Budget 6/30/14</b>	<b>Projected Actual 6/30/14</b>	<b>Proposed Budget 6/30/15</b>
<b>Revenues</b>					
Investment income	\$ 2,559	\$ 5,000	\$ 5,000	\$ 5,279	\$ 5,000
Charges for services	8,272,537	13,200,000	13,200,000	13,517,827	15,697,130
<b>Total revenues</b>	<b>8,275,096</b>	<b>13,205,000</b>	<b>13,205,000</b>	<b>13,523,106</b>	<b>15,702,130</b>
<b>Expenditures</b>					
Salaries	55,669	153,759	153,759	146,021	153,800
Benefits	15,996	43,318	43,318	41,138	43,330
Purchased Services	-	68,000	68,000	8,436	25,000
Supplies and materials	-	6,000	6,000	194	5,000
Equipment	-	12,000	12,000	-	-
Claims paid	7,804,354	12,000,000	14,000,000	13,752,252	15,475,000
<b>Total expenditures</b>	<b>7,876,019</b>	<b>12,283,077</b>	<b>14,283,077</b>	<b>13,948,041</b>	<b>15,702,130</b>
<b>Excess of revenues over (under) expenditures</b>	<b>399,077</b>	<b>921,923</b>	<b>(1,078,077)</b>	<b>(424,935)</b>	<b>-</b>
<b>Other Financing Sources</b>					
Transfer from General Fund	3,477,887	-	-	-	-
<b>Net Assets, beginning</b>	<b>-</b>	<b>6,232,028</b>	<b>3,876,964</b>	<b>3,876,964</b>	<b>3,452,029</b>
<b>Net Assets, ending</b>	<b>\$ 3,876,964</b>	<b>\$ 7,153,951</b>	<b>\$ 2,798,887</b>	<b>\$ 3,452,029</b>	<b>\$ 3,452,029</b>

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# **Section O**

## **SUMMARY BUDGET REPORTS**



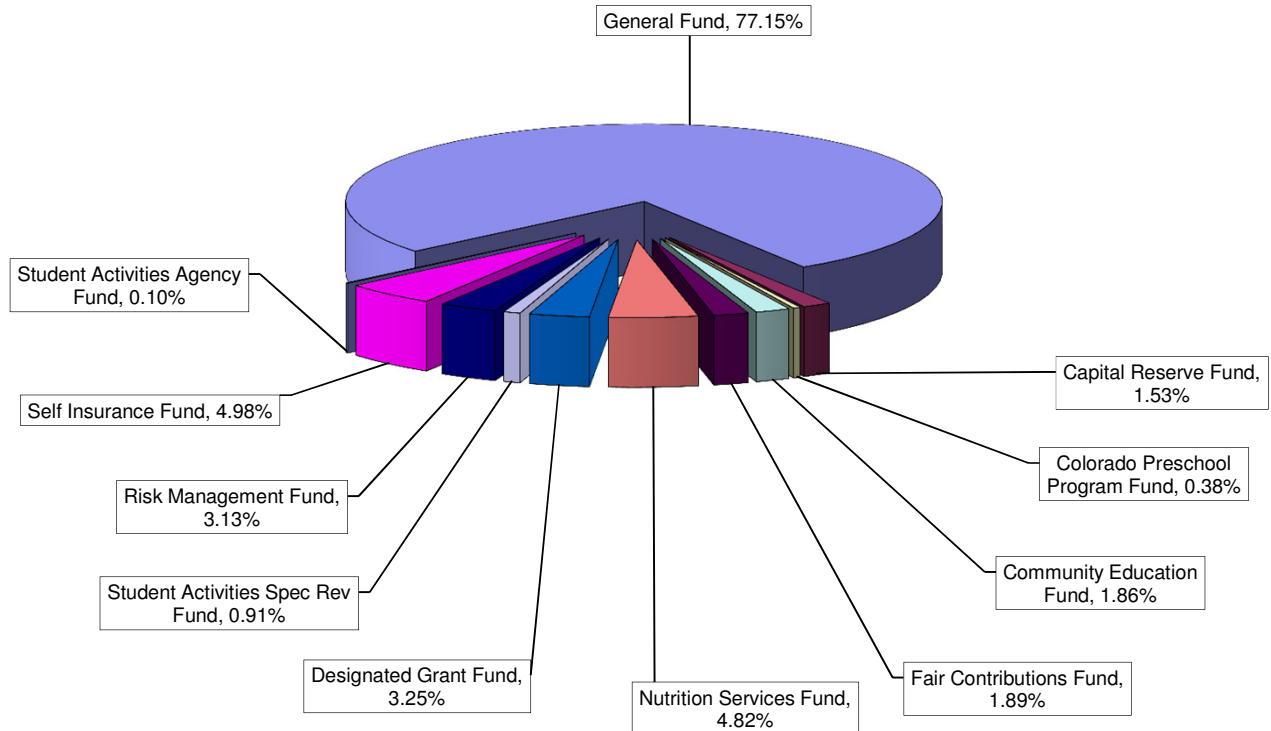
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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2015**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 81,659,912	\$ 55,196,149	\$ 136,856,061
Revenue	302,697,510	36,213,401	338,910,911
Designated and Reserved Fund Balance	-	-	-
<b>Total Funds Available</b>	<b>\$ 384,357,422</b>	<b>\$ 91,409,550</b>	<b>\$ 475,766,972</b>

Expenditures	\$ 315,412,947	\$ 56,618,005	\$ 372,030,952
Prior Year Obligations	-	-	-
TABOR Reserves	6,982,000	-	6,982,000
Other Appropriated Reserves	4,655,000	-	4,655,000
<b>Total Appropriations</b>	<b>327,049,947</b>	<b>56,618,005</b>	<b>383,667,952</b>
Non-appropriated Fund Balance	57,307,475	34,791,545	92,099,020
<b>Total Appropriations and Non-appropriated Fund Balance</b>	<b>\$ 384,357,422</b>	<b>\$ 91,409,550</b>	<b>\$ 475,766,972</b>

**Consolidated Operating Funds  
Revenues & Expenditures**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2015**

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
<b>Revenues</b>					
<b>State Formula</b>					
Local Property Tax	\$ 62,139,682	\$ -	\$ -	\$ -	\$ -
State Equalization	120,192,208	4,796,055	1,208,000	-	-
Specific Ownership Tax	3,471,426	-	-	-	-
Stabilization Funds	-	-	-	-	-
Fiscal Emergency Reserve	-	-	-	-	-
<b>Local Sources</b>					
Other Specific Ownership Tax	3,171,788	-	-	-	-
Mill Levy Override	33,185,188	-	-	-	-
Investment Income	226,000	10,000	-	5,000	50,000
Charges for Services	6,459,779	-	-	5,446,184	-
Other	2,074,066	20,000	-	-	850,000
<b>State Sources</b>					
Special Education	5,237,019	-	-	-	-
Vocational Education	677,984	-	-	-	-
Transportation	1,562,186	-	-	-	-
Other	1,126,547	-	-	-	-
<b>Federal Sources</b>					
Special Education	-	-	-	-	-
Other	1,455,123	-	-	-	-
<b>Total Revenues</b>	<b>240,978,996</b>	<b>4,826,055</b>	<b>1,208,000</b>	<b>5,451,184</b>	<b>900,000</b>
Designated and Reserved Fund Balance	-	-	-	-	-
<b>Total Funds Available</b>	<b>240,978,996</b>	<b>4,826,055</b>	<b>1,208,000</b>	<b>5,451,184</b>	<b>900,000</b>
Direct Instruction	130,529,439	-	930,625	5,560,000	-
Instructional Support Services	21,653,701	-	277,375	300,000	-
School Management	17,740,139	-	-	-	-
<b>Instruction Services Subtotal</b>	<b>169,923,279</b>	<b>-</b>	<b>1,208,000</b>	<b>5,860,000</b>	<b>-</b>
<b>District Wide Support Services</b>					
General Administration	1,730,081	-	-	-	-
Fiscal Services	3,295,428	-	-	-	-
Operations/Maintenance/Custodial	21,670,499	-	-	-	-
Pupil Transportation	6,940,339	-	-	-	-
Central Services	14,326,134	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	4,826,055	-	-	5,813,689
Other Support Services	-	-	-	-	150,000
<b>District Wide Support Services Subtotal</b>	<b>47,962,481</b>	<b>4,826,055</b>	<b>-</b>	<b>-</b>	<b>5,963,689</b>
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	25,326,798	-	-	-	-
<b>District Wide Subtotal</b>	<b>25,450,798</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Budgeted Expenditures</b>	<b>243,336,558</b>	<b>4,826,055</b>	<b>1,208,000</b>	<b>5,860,000</b>	<b>5,963,689</b>
Transfers To (From) Other Funds	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>243,336,558</b>	<b>4,826,055</b>	<b>1,208,000</b>	<b>5,860,000</b>	<b>5,963,689</b>
Prior Year Obligations	-	-	-	-	-
<b>Total Expenditures, Transfers and Prior Year Obligations</b>	<b>243,336,558</b>	<b>4,826,055</b>	<b>1,208,000</b>	<b>5,860,000</b>	<b>5,963,689</b>
<b>Net Change in Fund Balance</b>	<b>(2,357,562)</b>	<b>-</b>	<b>-</b>	<b>(408,816)</b>	<b>(5,063,689)</b>
Beginning Fund Balance	51,216,461	8,502,104	293,548	2,829,350	5,063,689
<b>Ending Fund Balance (Deficit)</b>	<b>48,858,899</b>	<b>8,502,104</b>	<b>293,548</b>	<b>2,420,534</b>	<b>-</b>
Committed - for Subsequent Year Expenditures	-	8,487,604	-	-	-
Nonspendable - Capital Assets	-	14,500	-	-	-
Restricted for TABOR	6,982,000	-	-	-	-
Restricted	-	-	293,548	2,420,534	-
Committed for Contingencies	4,597,000	-	-	-	-
<b>Assigned / Unassigned Fund Balance</b>	<b>\$ 37,279,899</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Estimated Funded Pupil Count	28,031.4	28,218.9	187.5		28,218.9
Budgeted Expenditures per Funded Pupil	\$ 8,681	\$ 171	\$ 6,443		\$ 211

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,139,682
-	-	2,827,442	-	-	-	129,023,705
-	-	-	-	-	-	3,471,426
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	3,171,788
-	-	-	-	-	-	33,185,188
-	1,100	20,000	5,000	4,000	-	321,100
-	3,300,000	-	15,697,130	-	-	30,903,093
-	60,000	15,000	-	6,300,000	128,000	9,447,066
-	-	-	-	-	-	5,237,019
-	-	-	-	-	-	677,984
-	-	-	-	-	-	1,562,186
540,000	118,000	-	-	-	-	1,784,547
4,250,000	-	-	-	-	-	4,250,000
10,417,000	5,650,603	-	-	-	-	17,522,726
15,207,000	9,129,703	2,862,442	15,702,130	6,304,000	128,000	302,697,510
-	-	-	-	-	-	-
15,207,000	9,129,703	2,862,442	15,702,130	6,304,000	128,000	302,697,510
7,299,000	-	-	-	-	-	144,319,064
7,908,000	-	-	-	-	-	30,139,076
-	-	-	-	-	-	17,740,139
15,207,000	-	-	-	-	-	192,198,279
-	-	-	-	-	-	1,730,081
-	-	-	-	-	-	3,295,428
-	-	-	-	-	-	21,670,499
-	-	-	-	-	-	6,940,339
-	-	2,862,442	15,702,130	-	-	32,890,706
-	10,258,925	-	-	-	-	10,258,925
-	-	-	-	-	-	10,639,744
-	-	-	-	-	305,346	455,346
-	10,258,925	2,862,442	15,702,130	-	305,346	87,881,068
-	-	-	-	-	-	124,000
-	-	-	-	9,882,802	-	9,882,802
-	-	-	-	-	-	25,326,798
-	-	-	-	9,882,802	-	35,333,600
15,207,000	10,258,925	2,862,442	15,702,130	9,882,802	305,346	315,412,947
-	-	-	-	-	-	-
15,207,000	10,258,925	2,862,442	15,702,130	9,882,802	305,346	315,412,947
-	-	-	-	-	-	-
15,207,000	10,258,925	2,862,442	15,702,130	9,882,802	305,346	315,412,947
-	(1,129,222)	-	-	(3,578,802)	(177,346)	(12,715,437)
-	3,190,044	3,356,539	3,452,029	3,578,802	177,346	81,659,912
-	2,060,822	3,356,539	3,452,029	-	-	68,944,475
-	-	3,298,539	3,452,029	-	-	15,238,172
-	-	-	-	-	-	14,500
-	-	-	-	-	-	6,982,000
-	2,060,822	-	-	-	-	4,774,904
-	-	58,000	-	-	-	4,655,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,279,899

28,218.9	28,218.9	28,218.9		28,218.9	28,218.9	
\$ 539	\$ 364	\$ 101		\$ 350	\$ 11	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2015**

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
<b>Revenues</b>				
Local Sources				
Property Tax	\$ 36,139,866	\$ -	\$ -	\$ 36,139,866
Investment Income	2,000	21,385	150	23,535
Fund Raising and Contributions			50,000	50,000
Proceeds From Borrowing		-		-
<b>Total Revenues</b>	<b>36,141,866</b>	<b>21,385</b>	<b>50,150</b>	<b>36,213,401</b>
<b>Expenditures</b>				
Debt Services	34,030,767			34,030,767
Capital Construction		22,532,238		22,532,238
Student Scholarships			55,000	55,000
<b>Total Budgeted Expenditures</b>	<b>34,030,767</b>	<b>22,532,238</b>	<b>55,000</b>	<b>56,618,005</b>
<b>Net Change in Fund Balances</b>	<b>2,111,099</b>	<b>(22,510,853)</b>	<b>(4,850)</b>	<b>(20,404,604)</b>
Beginning Fund Balances	32,466,759	22,510,853	218,537	55,196,149
<b>Ending Fund Balances</b>	<b>\$ 34,577,858</b>	<b>\$ -</b>	<b>\$ 213,687</b>	<b>\$ 34,791,545</b>

Estimated Funded Pupil Count	28,218.9	28,218.9		
Budgeted Expenditures per Funded Pupil	\$ 1,206	\$ 798		

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2015**

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	51,216,461	3,356,539	293,548	-	3,578,802
<b>REVENUES</b>						
Local Sources	1000 - 1999	110,727,929	35,000	-	-	6,304,000
Intermediate Sources	2000 - 2999	-	-	-	-	-
State Sources	3000 - 3999	137,627,441	-	-	540,000	-
Federal Sources	4000 - 4999	1,455,123	-	-	14,667,000	-
<b>TOTAL REVENUES</b>		<b>249,810,493</b>	<b>35,000</b>	<b>-</b>	<b>15,207,000</b>	<b>6,304,000</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>301,026,954</b>	<b>3,391,539</b>	<b>293,548</b>	<b>15,207,000</b>	<b>9,882,802</b>
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(8,831,497)	2,827,442	1,208,000		-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(25,326,798)	-	-	-	-
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		<b>266,868,659</b>	<b>6,218,981</b>	<b>1,501,548</b>	<b>15,207,000</b>	<b>9,882,802</b>
<b>EXPENDITURES</b>						
Instruction - Program 0010 to 2099						
Salaries	0100	93,575,210	-	-	4,795,110	-
Employee Benefits	0200	28,526,655	-	-	1,378,707	-
Purchased Services	0300,0400,0500	2,153,125	-	930,625	38,751	-
Supplies and Materials	0600	6,150,896	-	-	1,024,620	9,882,802
Property	0700	-	-	-	134,573	-
Other	0800,0900	123,553	-	-	29,179	-
<b>Total Instruction</b>		<b>130,529,439</b>	<b>-</b>	<b>930,625</b>	<b>7,400,940</b>	<b>9,882,802</b>
Supporting Services						
Students - Program 2100						
Salaries	0100	7,918,533	-	-	1,848,060	-
Employee Benefits	0200	2,516,388	-	-	593,566	-
Purchased Services	0300,0400,0500	212,600	-	-	110,168	-
Supplies and Materials	0600	29,215	-	-	393,240	-
Property	0700	-	-	-	697	-
Other	0800,0900	25,000	-	-	2,814	-
<b>Total Students</b>		<b>10,701,736</b>	<b>-</b>	<b>-</b>	<b>2,948,545</b>	<b>-</b>
Instructional Staff - Program 2200						
Salaries	0100	7,191,143	-	156,855	2,113,650	-
Employee Benefits	0200	1,760,129	-	47,633	572,634	-
Purchased Services	0300,0400,0500	1,062,930	-	-	311,130	-
Supplies and Materials	0600	912,438	-	48,512	266,340	-
Property	0700	-	-	-	786	-
Other	0800,0900	25,325	-	24,375	5,005	-
<b>Total Instructional Staff</b>		<b>10,951,965</b>	<b>-</b>	<b>277,375</b>	<b>3,269,545</b>	<b>-</b>
General Administration - Program 2300						
Salaries	0100	654,225	-	-	-	-
Employee Benefits	0200	181,975	-	-	-	-
Purchased Services	0300,0400,0500	718,100	-	-	-	-
Supplies and Materials	0600	145,181	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	30,600	-	-	-	-
<b>Total General Administration</b>		<b>1,730,081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Administration - Program 2400						
Salaries	0100	12,987,287	-	-	150,480	-
Employee Benefits	0200	3,839,815	-	-	40,533	-
Purchased Services	0300,0400,0500	7,900	-	-	24,488	-
Supplies and Materials	0600	880,487	-	-	33,660	-
Property	0700	-	-	-	2,788	-
Other	0800,0900	24,650	-	-	978	-
<b>Total School Administration</b>		<b>17,740,139</b>	<b>-</b>	<b>-</b>	<b>252,927</b>	<b>-</b>

27	29	31	41	43	51	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
2,829,350	5,063,689	32,466,759	22,510,853	8,502,104	3,190,044	3,452,029	218,537	177,346	136,856,061
5,451,184	900,000	36,141,866	21,385	30,000	3,361,100	15,702,130	50,150	128,000	178,852,744
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	118,000	-	-	-	138,285,441
-	-	-	-	-	5,650,603	-	-	-	21,772,726
5,451,184	900,000	36,141,866	21,385	30,000	9,129,703	15,702,130	50,150	128,000	338,910,911
8,280,534	5,963,689	68,608,625	22,532,238	8,532,104	12,319,747	19,154,159	268,687	305,346	475,766,972
-	-	-	-	4,796,055	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(25,326,798)
8,280,534	5,963,689	68,608,625	22,532,238	13,328,159	12,319,747	19,154,159	268,687	305,346	450,440,174
3,424,877	-	-	-	-	-	-	-	-	101,795,197
941,350	-	-	-	-	-	-	-	-	30,846,712
600,123	-	-	-	-	-	-	55,000	-	3,777,624
511,285	-	-	-	-	-	-	-	305,346	17,874,949
112,336	-	-	-	-	-	-	-	-	246,909
270,029	-	-	-	-	-	-	-	-	422,761
5,860,000	-	-	-	-	-	-	55,000	305,346	154,964,152
-	-	-	-	-	-	-	-	-	9,766,593
-	-	-	-	-	-	-	-	-	3,109,954
-	-	-	-	-	-	-	-	-	322,768
-	-	-	-	-	-	-	-	-	422,455
-	-	-	-	-	-	-	-	-	697
-	-	-	-	-	-	-	-	-	27,814
-	-	-	-	-	-	-	-	-	13,650,281
-	-	-	-	-	-	-	-	-	9,461,648
-	-	-	-	-	-	-	-	-	2,380,396
-	-	-	-	-	-	-	-	-	1,374,060
-	-	-	-	-	-	-	-	-	1,227,290
-	-	-	-	-	-	-	-	-	786
-	-	-	-	-	-	-	-	-	54,705
-	-	-	-	-	-	-	-	-	14,498,885
-	-	-	-	-	-	-	-	-	654,225
-	-	-	-	-	-	-	-	-	181,975
-	-	-	-	-	-	-	-	-	718,100
-	-	-	-	-	-	-	-	-	145,181
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	30,600
-	-	-	-	-	-	-	-	-	1,730,081
-	-	-	-	-	-	-	-	-	13,137,767
-	-	-	-	-	-	-	-	-	3,880,348
-	-	-	-	-	-	-	-	-	32,388
-	-	-	-	-	-	-	-	-	914,147
-	-	-	-	-	-	-	-	-	2,788
-	-	-	-	-	-	-	-	-	25,628
-	-	-	-	-	-	-	-	-	17,993,066



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2015**

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
<b>Business Services - Program 2500</b>						
Salaries	0100	1,912,195	-	-	-	-
Employee Benefits	0200	539,900	-	-	-	-
Purchased Services	0300,0400,0500	398,250	-	-	51,878	-
Supplies and Materials	0600	47,600	-	-	271,600	-
Property	0700	-	-	-	38,156	-
Other	0800,0900	397,483	-	-	-	-
<b>Total Business Services</b>		<b>3,295,428</b>	-	-	<b>361,634</b>	-
<b>Operations and Maintenance - Program 2600</b>						
Salaries	0100	8,965,428	-	-	1,350	-
Employee Benefits	0200	3,069,618	-	-	-	-
Purchased Services	0300,0400,0500	3,871,814	-	-	190,800	-
Supplies and Materials	0600	5,654,495	-	-	-	-
Property	0700	33,344	-	-	-	-
Other	0800,0900	75,800	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>21,670,499</b>	-	-	<b>192,150</b>	-
<b>Student Transportation - Program 2700</b>						
Salaries	0100	4,034,380	-	-	-	-
Employee Benefits	0200	1,467,734	-	-	-	-
Purchased Services	0300,0400,0500	132,225	-	-	-	-
Supplies and Materials	0600	1,283,000	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	23,000	-	-	8,127	-
<b>Total Student Transportation</b>		<b>6,940,339</b>	-	-	<b>8,127</b>	-
<b>Central Support - Program 2800</b>						
Salaries	0100	4,255,628	269,552	-	91,350	-
Employee Benefits	0200	1,356,808	71,000	-	24,560	-
Purchased Services	0300,0400,0500	1,895,108	2,423,970	-	22,785	-
Supplies and Materials	0600	6,488,690	53,700	-	10,540	-
Property	0700	200,000	-	-	-	-
Other	0800,0900	129,900	44,220	-	623,897	-
<b>Total Central Support</b>		<b>14,326,134</b>	<b>2,862,442</b>	-	<b>773,132</b>	-
<b>Enterprise Operations - Program 3200</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Enterprise Operations</b>		<b>124,000</b>	-	-	-	-
<b>Education for Adults - Program 3400</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Education for Adults Services</b>		-	-	-	-	-
<b>Total Supporting Services</b>		<b>87,480,321</b>	<b>2,862,442</b>	<b>277,375</b>	<b>7,806,060</b>	-

27	29	31	41	43	51	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	-	-	-	-	-	-	1,912,195
-	-	-	-	-	-	-	-	-	539,900
-	-	-	-	-	-	-	-	-	450,128
-	-	-	-	-	-	-	-	-	319,200
-	-	-	-	-	-	-	-	-	38,156
-	-	-	-	-	-	-	-	-	397,483
-	-	-	-	-	-	-	-	-	3,657,062
-	-	-	-	-	-	-	-	-	8,966,778
-	-	-	-	-	-	-	-	-	3,069,618
-	-	-	-	-	-	-	-	-	4,062,614
-	-	-	-	-	-	-	-	-	5,654,495
-	-	-	-	-	-	-	-	-	33,344
-	-	-	-	-	-	-	-	-	75,800
-	-	-	-	-	-	-	-	-	21,862,649
-	-	-	-	-	-	-	-	-	4,034,380
-	-	-	-	-	-	-	-	-	1,467,734
-	-	-	-	-	-	-	-	-	132,225
-	-	-	-	-	-	-	-	-	1,283,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	31,127
-	-	-	-	-	-	-	-	-	6,948,466
-	-	-	-	-	-	153,800	-	-	4,770,330
-	-	-	-	-	-	43,330	-	-	1,495,698
-	-	-	-	-	-	15,500,000	-	-	19,841,863
-	-	-	-	-	-	5,000	-	-	6,557,930
-	-	-	-	-	-	-	-	-	200,000
-	-	-	-	-	-	-	-	-	798,017
-	-	-	-	-	-	15,702,130	-	-	33,663,838
-	-	-	-	-	3,258,818	-	-	-	3,258,818
-	-	-	-	-	1,025,068	-	-	-	1,025,068
-	-	-	-	-	175,000	-	-	-	299,000
-	-	-	-	-	4,513,202	-	-	-	4,513,202
-	-	-	-	-	221,576	-	-	-	221,576
-	-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	-	9,293,664	-	-	-	9,417,664
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9,293,664	15,702,130	-	-	123,421,992

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED PROPOSED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2015**

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Property</b>		-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
<b>Total Other Uses</b>		-	-	-	-	-
<b>TOTAL EXPENDITURES</b>		<b>218,009,760</b>	<b>2,862,442</b>	<b>1,208,000</b>	<b>15,207,000</b>	<b>9,882,802</b>
RESERVES						
District Emergency Reserve - Program 9315	0840	4,597,000	58,000	-	-	-
Reserve for TABOR 3% - Program 9310	0840	6,982,000	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-
<b>TOTAL RESERVES</b>		<b>11,579,000</b>	<b>58,000</b>	-	-	-
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>229,588,760</b>	<b>2,920,442</b>	<b>1,208,000</b>	<b>15,207,000</b>	<b>9,882,802</b>
NON-APPROPRIATED RESERVE - Program 9200		-	3,298,539	293,548	-	-
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES</b>		<b>37,279,899</b>	-	-	-	-

27	29	31	41	43	51	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	225,000	-	-	-	-	-	225,000
-	-	-	58,188	-	-	-	-	-	58,188
-	150,000	-	7,300,000	-	-	-	-	-	7,450,000
-	-	-	100,000	-	-	-	-	-	100,000
-	5,813,689	-	14,799,050	4,826,055	-	-	-	-	25,438,794
-	-	-	50,000	-	-	-	-	-	50,000
-	5,963,689	-	22,532,238	4,826,055	-	-	-	-	33,321,982
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	10,000	-	-	-	-	-	-	10,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	965,261	-	-	-	965,261
-	-	34,020,767	-	-	-	-	-	-	34,020,767
-	-	34,030,767	-	-	965,261	-	-	-	34,996,028
5,860,000	5,963,689	34,030,767	22,532,238	4,826,055	10,258,925	15,702,130	55,000	305,346	346,704,154
-	-	-	-	-	-	-	-	-	4,655,000
-	-	-	-	-	-	-	-	-	6,982,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	11,637,000
5,860,000	5,963,689	34,030,767	22,532,238	4,826,055	10,258,925	15,702,130	55,000	305,346	358,341,154
2,420,534	-	34,577,858	-	8,502,104	2,060,822	3,452,029	213,687	-	54,819,121
-	-	-	-	-	-	-	-	-	37,279,899



## MEMORANDUM

DATE: May 28, 2014  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Finance and Audit Committee Update

PURPOSE

To provide the Board of Education with a report from the Finance and Audit Committee.

BACKGROUND

The primary function of the Finance and Audit Committee is to assist the Board in fulfilling its financial oversight responsibilities to the public (parents and taxpayers). This Committee reviews financial information provided by the District, reviews the District's financial systems and associated internal controls, reviews the projected and amended budget, and reviews the District's auditing, accounting and financial reporting processes. Bill Stone and Heather Parrish, Co-Chairpersons, will be present at the meeting to answer questions related to the following:

Overview of Work Accomplished - 2013-2014 School Year

- Charge of Committee – Highlights and Recap  
Purpose of this committee:  
To assist the Board in providing “independent” oversight in relation to:
  - Financial reporting process
  - Internal control systems
  - Budget
  - Annual audit
  - Charter school financial data
  - Oversight of Internal Auditor

Internal Auditor

Internal Auditor functions were transitioned to new hire, Shelly Murphy, in January 2014. Shelly's other duties include: Health Insurance Auditor and Accounts Payable Manager. The former Internal Auditor will be working on special projects.

Internal Auditor - Summary of Cash Procedure Reviews for Schools

- Initial Review of Cash Handling Procedures for new secretaries.
- Cash handling procedure reviews and reporting for all sites including the Community School Program.

- Continue to monitor success of the on-line revenue system. The total volume from July 1, 2013 through May 21, 2014 was \$5,187,970.34
- Training with new secretaries on cash handling procedures to ensure all entries to the accounting system are complete, accurate and timely.

#### Parent Organization Interface

- Maintain a database of the parent organizations board of directors which includes contact information.
- External assessment reviews were received from Option 2 organizations (nonprofit and tax exempt). To date 16 out of 42 organizations have completed the independent external assessment review. According to District's Board Policy KBE-R, each Option 2 organization is to have an independent accounting professional review the organizations high level internal controls every three years. This independent assessment must be completed by September 30<sup>th</sup> of each qualifying year.
- Annual workshop (October 21, 2013). Anton Dworak, Attorney, Lyons, Gaddis, Kahn and Hall presented at the annual workshop for the last eight years.
- Self-assessment checklists for Option 1 and Option 2 organizations – 25% have submitted self assessment checklists. This checklist is to assist organization officers to verify that internal controls and reporting requirements to the various agencies have been met. Self-assessment checklists are due by September 30, 2013.
- Ensuring all Option 2 parent organizations have required insurance policies and certificates on file.

#### Continuing Education:

- To gain a better understanding of processes that affect the financial statements, the Finance and Audit Committee requested presentations by key stakeholders of the following procedures:
  - Infinite Visions Update
  - Emergency Response Update related to flooding
  - Grassroots St. Vrain
  - Athletics, Health, Physical Education & Fine Arts
  - Organizational Development & Communications
  - GASB 68 Presentation by RubinBrown

#### Engagement and Interaction with Outside Auditors

- Entering sixth year with the auditing firm, RubinBrown LLP. The District issued a RFP for auditing services on January 15, 2014, and RubinBrown was awarded the bid for auditing services for the next five years.
- The Comprehensive Annual Financial Report (CAFR) was presented to the District's Board of Education on October 23, 2013 and later accepted by the Board on November 13, 2013.
- RubinBrown provided an unmodified opinion on the District's financial statements for the year ended June 30, 2013, and indicated that the District has great controls in place this year.
- Interim site visits were conducted on May 2 at three separate locations. We were not made aware of any issues or concerns.

### CAFR

- Clean opinion from RubinBrown LLP
- Certificate of Excellence in Financial Reporting by Association of School Business Officials (ASBO) - the District qualified for the tenth consecutive year for the FY13 CAFR.
- Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association (GFOA) for nine years. The District anticipates receiving this certificate soon, which will be the tenth consecutive year.

### Single Audit

- Five different programs (six different CFDA numbers) were tested, including ARRA funds. The District is considered a low-risk auditee.

### Budget

- The FY14 Amended Budget was presented to the committee on January 13, 2014 and adopted by the Board of Education on January 22, 2014.
- Reviewed Proposed FY15 Budget in April and May, 2014.

### Recap of Committee Recommendations:

- Recommended a change in the schedule of meeting dates for the Finance & Audit Committee. Meetings shall be held at least monthly, or more frequently as circumstances dictate, to review the District's financial performance and budgeting process.
- Recommended a new Request for Proposal (RFP) should be done every five years for auditing services.
- Recommended appointment of two new committee members, Kristyn Unrein and Adam Bergquist.
- Accepted resignations from Bill Stone, Bill Ellzey, and Jenny Baker.

### Involvement/Other:

- Working and interacting with RubinBrown to be proactive in the implementation and education of the GASB 68 rule (Accounting and Financial Reporting for Pensions), both for the District and the public.
- Continued monitoring of the implementation of the Infinite Visions accounting system.
- Continued monitoring of RevTrack and P-Card systems.



## MEMORANDUM

DATE: May 28, 2014  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Classified Evaluation Report

PURPOSE

To provide the Board of Education with a Classified Evaluation Report.

BACKGROUND

David Burnison, Assistant Superintendent for Human Resources will be present to report on the Classified Evaluation System.

## MEMORANDUM

DATE: May 28, 2014  
TO: Board of Education  
FROM: Dr. Don Haddad, Superintendent of Schools  
SUBJECT: Third Grade TCAP Report

PURPOSE

To provide the Board of Education with a report of the Third Grade TCAP results.

BACKGROUND

Tori Teague, Assistant Superintendent of Assessment, Curriculum and Instruction will be present to report on the results of the Third Grade TCAP.



### Summary of 2014 3<sup>rd</sup> Grade Reading TCAP Results

- St. Vrain had another good year in 3rd grade TCAP by scoring 79% proficient and advanced. Third grade reading scores are very stable over the last 5 years (with a high score of 81% and the low score of 77%). This year's scores were impacted by 1% No Scores which resulted from a variety of issues including students going past the stop sign page, students unable to test due to language, students being absent due to long-term illness, and parent refusals.
- The District is once again well above the state by 7% (state scored 72%).
- Twenty-five of our schools and the District out-paced the state of Colorado.
- Maintaining stable scores is notable because our Free and Reduced Lunch percentage continues to climb fairly rapidly.
- School highlights:
  - Fourteen schools scored 80% or above proficient/advanced
  - Mountain View showed the most improvement by scoring 75% (an increase of 18 percentage points)
  - Ten schools increased their scores from last year
    - Mountain View +18%, Rocky Mountain +10%, Columbine +9%, Indian Peaks +9%
  - Two schools had 0 unsatisfactory students
- Concerns:
  - Thunder Valley scores dropped to 55% (drop of 24 percentage points) and Carbon Valley scores dropped to 63% (drop of 22 percentage points).
  - Longmont Estates, St. Vrain Community Montessori, and Timberline PK8 scores declined by 10 percentage points or more

#### Spanish 3<sup>rd</sup> grade reading:

- All 6 schools and the District outpaced the state
- Rocky Mountain had 94% proficient or advanced and Timberline scored 80%
- Northridge showed the most improvement with a 76% (an increase of 28 percentage points).

Overall, the news is positive. We have stable scores and out-paced the state considerably. Many of our schools showed improvement, and the District continues with high achievement even with the percentage of students on free and reduced lunch increasing.

A few factors outside of the District and schools' control impacted scores this year. The implementation of the READ Act possibly influenced scores negatively as teachers are now required to test students three times per year and create a READ plan for students. Often new initiatives impact student achievement as staff members adjust to the new processes and requirements. Having 1% No Scores also impacted the data, and in the past we have had 0% No Scores. Our climbing poverty also presents challenges to maintain and raise scores over time.

We are pleased with the results of the 3<sup>rd</sup> grade reading TCAP and happy that student achievement continues strong even as our demographics become more challenging. We will use these results to see where we can continue to improve and increase student achievement for all students.

### 2014 TCAP Grade 3 Reading

School	# of Students	%U	%PP	%P	%A	%PA	%NS
Alpine Elementary School	68	7	18	68	6	<b>74</b>	1
Aspen Ridge Preparatory School	39	5	8	77	10	<b>87</b>	0
Black Rock Elem	96	4	13	75	7	<b>82</b>	1
Blue Mountain Elem	92	1	7	74	18	<b>92</b>	0
Burlington Elem	56	9	13	63	16	<b>79</b>	0
Carbon Valley Charter School	40	15	23	58	5	<b>63</b>	0
Centennial Elem	97	9	16	71	2	<b>73</b>	1
Central Elem	55	5	15	69	9	<b>78</b>	2
Columbine Elem	43	9	26	65	0	<b>65</b>	0
Eagle Crest Elem	87	3	14	70	13	<b>83</b>	0
Erie Elementary	59	5	15	76	3	<b>80</b>	0
Fall River Elementary	88	1	7	78	11	<b>90</b>	2
Flagstaff Charter School	104	3	5	73	19	<b>92</b>	0
Hygiene Elem	51	6	8	69	18	<b>86</b>	0
IMAGINE CHART	93	3	13	75	9	<b>84</b>	0
Indian Peaks Elem	27	26	19	56	0	<b>56</b>	0
Legacy Elementary School	95	6	21	64	8	<b>73</b>	0
Longmont Estates Elem	75	7	16	71	4	<b>75</b>	3
Lyons Elem	56	0	14	73	13	<b>86</b>	0
Mead Elem	81	11	10	70	9	<b>79</b>	0
Mountain View Elem	61	15	10	75	0	<b>75</b>	0
Niwot Elem	77	4	9	68	19	<b>87</b>	0
Northridge Elem	20	10	35	55	0	<b>55</b>	0
Prairie Ridge Elem	60	8	12	68	12	<b>80</b>	0
Red Hawk Elementary	104	2	11	72	13	<b>86</b>	2
Rocky Mountain Elem	25	12	16	68	4	<b>72</b>	0
Sanborn Elem	68	19	6	66	9	<b>75</b>	0
St Vrain Community Montessori	26	0	15	77	8	<b>85</b>	0
Thunder Valley K-8	65	22	23	54	2	<b>55</b>	0
Timberline PK8	50	16	26	58	0	<b>58</b>	0
Twin Peaks Charter Academy	98	5	21	58	14	<b>72</b>	1
<b>St Vrain Valley Re 1j</b>	<b>2056</b>	<b>7</b>	<b>14</b>	<b>69</b>	<b>9</b>	<b>79</b>	<b>1</b>
<b>Colorado</b>	<b>63671</b>	<b>10</b>	<b>18</b>	<b>65</b>	<b>7</b>	<b>72</b>	<b>0</b>

### 2014 TCAP Grade 3 Reading (Spanish)

<b>School</b>	<b># of Students</b>	<b>%U</b>	<b>%PP</b>	<b>%P</b>	<b>%A</b>	<b>%PA</b>	<b>%NS</b>
Columbine Elem	16	6	19	63	13	<b>75</b>	0
Indian Peaks Elem	37	5	24	62	5	<b>68</b>	3
Northridge Elem	21	10	14	67	10	<b>76</b>	0
Rocky Mountain Elem	34	0	6	74	21	<b>94</b>	0
Thunder Valley K-8	19	0	16	63	16	<b>79</b>	5
Timberline PK8	54	6	15	57	22	<b>80</b>	0
<b>St Vrain Valley Re 1j</b>	<b>181</b>	<b>4</b>	<b>15</b>	<b>64</b>	<b>15</b>	<b>79</b>	<b>1</b>
<b>Colorado</b>	<b>1390</b>	<b>13</b>	<b>22</b>	<b>54</b>	<b>11</b>	<b>65</b>	<b>1</b>

## MEMORANDUM

DATE: May 28, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Memorandum of Agreement with the St. Vrain Valley Education Association

RECOMMENDATION

That the Board of Education approve the changes to the Agreement between the St. Vrain Valley Education Association (SVVEA) and the St. Vrain Valley School District RE-1J, as outlined in the attached Memorandum of Agreement (MOA), effective July 1, 2014.

BACKGROUND

The negotiation teams for the District and for SVVEA met for several months in the winter and spring for discussions regarding proposed language changes in the existing Agreement, including compensation matters. The discussions resulted in a number of tentative agreements and the attached MOA.

SVVEA has formally notified the District that their membership has voted to approve changes to the Agreement for the 2014-15 contract year. Please be advised that this MOA is not official until approved and voted on by the Board of Education on the evening of May 28, 2014.

## MEMORANDUM OF AGREEMENT

1. **PARTIES.** The parties to this Memorandum of Agreement are the negotiating teams for the **ST. VRAIN VALLEY EDUCATION ASSOCIATION** (Association) and the **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J** (District).
2. **RECITALS AND PURPOSE.** This Memorandum of Agreement summarizes the tentative agreements reached between the teams prior to and on May 12, 2014. When ratified by the Association and the District's Board of Education, the tentative agreements described below will be incorporated in the current Agreement between the parties.
3. **SUPERSEDES CURRENT AGREEMENT.** Notwithstanding any provisions to the contrary set forth above in the Agreement between the parties dated June 2013 (Agreement), or in Appendixes A through K of the Agreement, the amendments to the Agreement described below shall be effective upon the ratification and approval of this Memorandum of Agreement and shall remain in full force and effect through June 30, 2016 unless otherwise stated.
4. **TERM OF AGREEMENT.** The parties agree that the expiration of the Agreement shall be June 30, 2016. Accordingly, Article 37 shall be amended to read:
  - 37.1 This Agreement shall become effective on July 1, ~~2013~~ 2014, and shall remain in effect until June 30, ~~2015~~ 2016. Negotiations concerning a successor Agreement shall be in accordance with Article 4 and Appendix F.
5. **COMPENSATION MATTERS.**
  - 5.1 The base salary shall be increased by 1.0%. Accordingly, the current base salary of \$34,491 in the salary schedule shall be increased to \$34,836. See Exhibit A.
  - 5.2 For the 2013-14 school year, teachers shall earn an experience step that will be granted August 1, 2014.
  - 5.3 Teachers who have previously reached their maximum Step, shall receive a salary payment equal to the value of one Step. This salary payment is not intended for teachers who will move to the maximum Step for the first time as of August 1, 2014.
  - 5.4 The District shall fund education lanes. Teachers who meet the requirements for lateral movement on the Salary Schedule may advance through the Salary Schedule pursuant to Article 32 and District Policy GCB.
  - 5.5 The District shall pay the teachers' 0.5% portion of the mandatory PERA increase from money otherwise available for compensation without reducing the percentage of increase to the formula base as described in Paragraph 5.1 above.

- 5.6** Teacher Hourly Rates shall increase from \$25.00 to \$30.00 in Appendix A, Paragraph 4. Appendix A, Paragraph 5 regarding class coverage shall be eliminated. Accordingly, Appendix A shall be amended to read, in part:

**4. HOURLY RATES**

- 4.1 Principals may assign teachers, during their lunch and/or planning time, to “fill-in” for teachers who are on personal, sick, or business and emergency leave, or for teachers whose absence is necessitated by a school-related activity, and when it is not possible, feasible, or practical to provide a substitute teacher. The rate of pay for “fill-in” assignments shall be as follows:

15-35 minutes - ~~\$12.50~~ \$15.00

36-60 minutes - ~~\$25.00~~ \$30.00

61-90 minutes - ~~\$37.50~~ \$45.00

- 4.2 Driver education instructors who are assigned to work beyond the regular teacher work day shall be paid at the rate of ~~\$25.00~~ \$30.00 per hour.
- 4.3 Summer school instructors shall be paid at the rate of ~~\$25.00~~ \$30.00 per hour.
- 4.4 All senior high schools are to provide remuneration from activity funds for teachers and others assigned to sell and take tickets at athletic contests. The rate of remuneration shall be determined by the District.

**5. ~~CLASS COVERAGE~~**

~~In the event the District is unable to provide a substitute, compensation will be granted to teachers who provide coverage. Compensation is not to exceed the cost of the equivalent amount of substitute cost and the compensation would be divided equally by the number of impacted teachers in proportion to the amount of time coverage is provided. EXCEPTION: A specialist would receive either an additional planning period or share in the compensation but not both.~~

- 6. SALARY NEGOTIATIONS.** It is the intent of the parties that salary negotiations for fiscal year 2015-2016 shall include full discussion of all compensation matters. It is expressly understood that the salary negotiations may include vertical and horizontal increments on the salary schedule and whether such increments will be granted or suspended. Accordingly, Appendix F shall be amended to read, in part:



- 1.1 It is understood that this Agreement expires June 30, ~~2015~~ 2016. All compensation and insurance matters including whether education lanes and an experience step shall be granted or withheld, will be subject to negotiations for the ~~2014-2015~~ 2015-2016 school year. Additionally, the parties will ~~begin~~ continue discussions regarding changes to the salary structure. The Association or the District may follow the process set forth in Article 4 to conduct negotiations concerning a successor Agreement not later than March 1, ~~2014~~ 2015.

## **7. INSURANCE.**

- 7.1 For the 2013-2014 school year, the District shall continue to fund health insurance for Employee-only premiums for the teachers at the current contribution level of \$5 (Kaiser) or \$15 (CIGNA) per month, depending upon the individual coverage selected by the teacher, and dental insurance for employee-only premiums for teachers. The District will cover the cost of the health insurance premium increases. Accordingly, Article 33.1 shall be amended to read:

33.1 For the ~~2013-2014~~ 2014-2015 school year, the District will contribute up to ~~\$7,200~~ \$\_\_\_\_\_ per year toward the cost of employee-only health insurance coverage under the District's group health insurance plan for each teacher enrolled in the District's plan. Currently, teachers contribute either \$5 (Kaiser) or \$15 (CIGNA) per month toward the cost of employee-only premium coverage, depending upon the actual plan selected by the teacher. The teacher contribution amounts shall remain in effect through the ~~2013-2014~~ 2014-2015 school year. The specific District contribution amount is dependent upon the actual insurance plan selection by the teacher.

- 7.2 For the 2014-2015 school year, the District shall cover the increase for the employee-only dental premium. Accordingly, Article 33.2 shall be amended to read:

33.2 The District will contribute up to ~~\$352~~ \$\_\_\_\_\_ per year, or the employee-only rate, whichever is lower, toward the cost of dental insurance coverage under the District's group dental insurance plan for each eligible teacher who enrolls for such coverage.

## **8. SUPERVISION AND EVALUATION.** Article 6 shall be amended to read:

### **6.1 Definitions**

6.1.1 Consistent with state law, the purpose of Supervision & Evaluation is to promote the growth and development of students, teachers, and leaders. This process shall serve as a basis for the continuous improvement of professional practice and student learning. Based also on the Colorado State Model Evaluation System, the evaluation process serves as an annual

measurement and documentation of professional practice (50%) and multiple measures of student academic growth (50%) to determine an ineffective, partially effective, effective or highly effective performance evaluation rating at the end of each academic year.

- 6.1.2 Evaluator shall refer to the licensed administrator and/or administratively licensed and trained dean assigned to conduct the Supervision & Evaluation process with a teacher. Instructional coaches, literacy coaches, and mentors shall not serve as evaluators.
- 6.1.3 Artifacts/multiple data sources provided by the teacher and the evaluator will be used in assessing a teacher's performance. ~~A measure of individually attributed student academic growth; a measure of collectively attributed student academic growth; when available, statewide summative assessment results; where applicable, Colorado Growth Model data shall be used. This data shall be gathered, reviewed, and shared with the teacher as such information is collected throughout the year.~~ This data may include, but not be limited to, a formal observation.
- 6.1.4 If a formal observation is conducted, the observation shall be a minimum of twenty minutes. These classroom visits shall be conducted with the knowledge of the teacher whose classroom teaching performance is being observed. Evaluators shall not be required to give prior notice to the teacher of such visits. A face-to-face post-observation conference shall be held within seven working days of the observation
- 6.1.5 A walk-through is a focused classroom visit for a brief period of time supported by documentation provided to the teacher by the evaluator within seven days of the visit, including but not limited to reflection and/or opportunity for conversation about teaching and learning. A walk-through is considered one type of informal observation.
- 6.1.6 ~~This Formal and informal observation data will be written and provided to teachers in a timely manner and or recorded and shared in writing or in the electronic collection~~ online evaluation management system and tagged to specific standards, which will then be shared electronically. The teacher has the right to respond to the data shared either in writing or electronically.
- 6.1.7 Instructional coaches, literacy coaches, and mentors will be used as a data source when initiated by the teacher. Hearsay information shall not be used as a data source.
- 6.1.8 Artifacts are data sources that may include the documents, materials, processes, strategies, and other information that result from the normal and customary day-to-day work of any teacher. To effectively address the

requirements of the evaluation system, it is not necessary to collect the artifacts listed as examples for each Standard of the Colorado State Model Evaluation System.

6.1.8.1 Artifacts are helpful to discussions between the evaluator and the teacher being evaluated. However, teachers and their evaluators may choose limit or not to use any artifacts so long as they agree on rating levels. Artifacts other than those included as examples in the Colorado State Model Evaluation system may also be used.

6.1.8.2 Artifacts should be used if either the teacher being evaluated or the evaluator believes that additional evidence is required to confirm the accuracy of the teacher's self-assessment as compared to the evaluator's assessment of the teacher's performance.

6.1.9.3 No evaluation information shall be gathered by electronic recording devices without the consent of the licensed personnel being evaluated.

6.1.9 Measures of Student Learning (MSLs) data will include: a measure of individually attributed student academic growth; a measure of collectively attributed student academic growth; when available, statewide summative assessment results; where applicable, Colorado Growth Model data shall be used. This data shall be gathered, reviewed, and shared with the teacher as such information is collected throughout the year.

6.1.10 Feedback is data-driven information that is regularly provided to help guide the teaching and learning process. The evaluator and the teacher shall engage in timely, on-going, and specific conversations to provide opportunities to improve ~~enhance~~ professional practice and student learning. Observations, feedback, and conversations will be documented by the evaluator and shared in writing or made available in the online evaluation management system.

6.1.11 An End of Year Review Report is a document prepared for the purpose of identifying annual teacher effectiveness ratings and identifying the recommendation for future employment. The End of Year Review Report shall be based on data and information collected through implementation of the Colorado Model Evaluation System. This report shall include the summary of strengths and weaknesses, a recommendation(s) for professional growth ~~plan~~, the dates of at least two classroom visits, the dated signatures of teacher and evaluator, and the option of a teacher response.

6.1.12 "Probationary teacher" is a teacher who has not completed three full years of continuous employment with the employing school District and who

has not been reemployed for the fourth year, or a non-probationary teacher after being rated less than effective after two consecutive years.

6.1.13 An improvement plan may be developed when performance concerns arise from direct observation of a non-probationary teacher.

6.1.14 A remediation plan may be developed when performance concerns exist for non-probationary teachers and is indicated in the end of year review report.

## 6.2 Process

6.2.1 All probationary teachers (first three years in District) shall receive a minimum of two formal observations and End of Year Review Report every academic year. All non-probationary teachers (beginning of fourth year in the District) shall receive an End of Year Review Report every year based on the data and information collected through the Colorado Model Evaluation System, and that includes a minimum of one formal observation.

6.2.1.1 Teachers may request additional formal classroom observations from their evaluator. The request must be made not later than February 28.

6.2.2 By ~~no later than~~ September 10, the assigned evaluator/administrator shall meet with the teachers being evaluated to explain the supervision and evaluation process, including a review of the required steps, timeline for completion and an overview of the online management system that will be used to document the evaluation process. Teachers being evaluated will be provided with electronic access to a copy of the specific Rubric For Evaluating Colorado's Teachers that will be assigned to them and data collection sources to be used will be identified. Guidance on the development and recording of individual Measures of Student Learning (MSLs) will also be provided. Attendance and participation at this meeting will be documented.

6.2.2.1 By September 15, each teacher will complete a teacher self-assessment ~~no later than September 15~~ and is encouraged to share a copy with the assigned evaluator/administrator.

6.2.2.2 By October 15, the ~~evaluator and~~ teacher shall ~~meet to establish~~ propose the required professional growth goals and individual classroom growth Measures of Student Learning (MSLs), performance goals and to determine the data to be used to measure them. These will be shared with

their evaluator/administrator for review and approval using the online management system for the multiple measures of student academic growth.

6.2.2.3 By October 31, the evaluator/administrator shall review the proposed professional growth goals and individual classroom growth Measures of Student Learning (MSLs) and provide final approval using the online management system or meet with the teacher to revise and approve the proposed professional growth goals and Measures of Student Learning (MSLs).

6.2.2.3-4 The evaluator will engage in on-going data collection through formal and informal observations. On-going conversations may be formal or informal. Formal meeting times will be scheduled collaboratively. At least one (1) formal observation must be completed prior to the mid-year review meeting.

6.2.2.4-5 By ~~No later than~~ January 30 31, the evaluator and teacher shall meet for a Mid-year Review Meeting. The evaluator and the teacher will provide evidence/artifacts at this meeting of progress towards professional growth goals and the individual classroom growth Measures of Student Learning (MSLs). ~~performance goals~~ Any evaluator concerns known at the time will be discussed at this meeting, along with specific suggestions for improvement. ~~and~~ The evaluator shall provide the teacher with a current performance overview in the online evaluation management system, ~~regarding~~ and copy of the mid-year rating on the assigned Rubric For Evaluating Colorado's Teachers.

6.2.2.5-6 By ~~No later than~~ April 20, the evaluator shall complete and share with the teacher an Initial End of Year Review Report based upon the information and data collected. The Initial End of Year Review Report shall contain a copy of the final ratings on the assigned Rubric for Evaluating Colorado's Teachers measuring the professional practices of the teacher, a summary of strengths and weaknesses, a professional growth recommendation(s), the dates of at least two documented classroom visits, a recommendation for teacher employment for the following academic year, the dated signatures of both the teacher and the evaluator, and the option of a teacher response. A teacher or evaluator may

request a meeting to discuss the Initial End of Year Review Report. Should the teacher not agree on the final ratings in the Initial End of Year Review Report, the teacher shall provide additional evidence or artifacts to the principal and then request a meeting to review this information. This meeting shall be held within seven work days of receiving the Initial End of Year Review Report. A decision on the evaluation final professional practices ratings shall be given to the teacher during this meeting. The teacher shall sign the Initial End of Year Review Report. The teacher's signature indicates only that the teacher has received, read, and had the opportunity to discuss the Initial End of Year Review Report. The teacher may choose to respond in writing to the Initial End of Year Review Report within ten working days and this response shall be attached to the Initial End of Year Review Report.

6.2.2.7 By May 15, the evaluator shall review the final data provided by the teacher regarding the Measures of Student Learning (MSLs) to establish final Measures of Student Learning (MSLs) ratings. A copy of a Final End of Year Review Report, including the final professional practices ratings, final Measures of Student Learning (MSLs) ratings, the final overall rating, and the dated signatures of both the teacher and the evaluator, shall be prepared, attached to the initial end of year review report and shared with the teacher. A teacher or evaluator may request a meeting to discuss the Final End of Year Review Report. Should the teacher not agree on the final Measures of Student Learning (MSLs) ratings in the Final End of Year Review Report, the teacher shall provide additional data to the principal and then request a meeting to review this information. This meeting shall be held within seven work days of receiving the Final End of Year Review Report. A decision on the evaluation final Measures of Student Learning (MSLs) ratings shall be given to the teacher during this meeting. The teacher shall sign the Final End of Year Review Report. The teacher's signature indicates only that the teacher has received, read, and had the opportunity to discuss the Final End of Year Review Report. The teacher may choose to respond in writing to the Final End of Year Review Report within ten working days and this response shall be attached to the Final End of Year Review Report.

6.2.2.8 A copy of the initial and final evaluation reports, including any teacher response, shall be submitted to human

resources and placed in the teacher's personnel file.

~~6.2.3 If a formal observation is conducted, the observation shall be a minimum of twenty minutes. These classroom visits shall be conducted with the knowledge of the teacher whose classroom teaching performance is being observed. Evaluators shall not be required to give prior notice to the teacher of such visits. A post-observation conference shall be held within seven working days of the observation.~~

~~6.2.4.3 The Board or the Administration may require additional data from teachers. In addition, teachers may request additional formal classroom observations from their evaluator. The request must be made not later than February 28.~~

~~6.2.5 The teacher and the evaluator shall hold frequent conversations focused on improved professional practice and student learning. These on-going conversations may be formal or informal. Formal meeting times will be scheduled collaboratively.~~

### 6.3 Teacher Improvement Plan:

6.3.1 Upon receiving a rating of "partially ineffective" or "ineffective", a non-probationary teacher may be provided with a Teacher Improvement Plan (TIP). The Teacher Improvement Plan (TIP) shall be provided as soon as practicable.

6.3.2 The goal of a Teacher Improvement Plan (TIP) is the improvement of teaching practice.

6.3.3 The Teacher Improvement Plan (TIP) shall be developed in consultation with the teacher, and Association representation shall be afforded at the teacher's request.

6.3.4 A Teacher Improvement Plan (TIP) shall clearly specify:

- The standards/elements in need of improvement;
- Strategies and activities to achieve an effective rating;
- Timelines to provide for periodic reviews of progress toward achievement of an effective rating;
- How improvement will be measured and monitored, and;

- The appropriate differentiated professional development opportunities, peer observation(s), materials, resources and supports the District may make available to assist the teacher including, where appropriate, the assignment of a coach or mentor teacher.

6.3.5 After the Teacher Improvement Plan (TIP) is in place, the teacher, administrator, coach or mentor (if one has been assigned) and an Association representative (if requested by the teacher) shall meet, according to the timeline identified in the Teacher Improvement Plan (TIP), to assess progress. Based on the outcome of such assessment(s), the Teacher Improvement Plan (TIP) shall be modified accordingly.

#### 6.3.4 Remediation

6.3.4.1 When performance concerns exist for non-probationary teachers, the End of Year Review Report shall state that the teacher is recommended for remediation.

6.3.4.2 If the Assistant Superintendent of Human Resources, or designee approves the recommendation for remediation, the teacher will be notified in writing.

6.3.4.3 Within 20 working days of said notification, a meeting to review the process, and to develop and implement the remediation plan shall occur. This meeting shall include the teacher, the evaluator, and the Assistant Superintendent of Human Resources, or designee. The teacher may choose to have a representative present.

6.3.4.4 Consistent with Colorado Revised Statute-22-9-106 the remediation plan will be developed jointly in writing and shall include the following:

- A clear statement of the problem as identified in the Colorado State Model Evaluation System.
- A definition of satisfactory performance and a clear set of reasonable expectations in the identified deficient area(s).
- A prescription for remediation which details a course of action and reasonable time expectations for the teacher to reach an acceptable level of performance.
- A statement of the assistance, resources, materials and/or training opportunities available for the purpose of improving performance to a satisfactory level.

6.3.4.5 Nothing contained in this Article 6 shall be interpreted as placing any



restrictions upon or condition precedent to the Board's right to dismiss a probationary or non-probationary teacher pursuant to the Teacher Employment, Compensation and Dismissal Act of 1990.

6.5 Appeals Process (Applies to Non-Probationary Teachers Only)

6.5.1 All performance evaluation ratings shall be provided to teachers no later than May 15.

6.5.2 Upon receipt of the performance evaluation rating of the second consecutive year with a rating of partially effective/ ineffective the teacher will have fifteen (15) school days to file the appeal of their rating, and the process is to be completed in forty-five (45) school days. These time requirements may be waived by mutual agreement of the teacher and the District.

6.5.3 A teacher filing an appeal shall include all grounds for the appeal within a single written document. Any grounds not raised at the time the written appeal is filed shall be deemed waived.

6.5.4 The grounds for an appeal shall be limited to the following:

- The evaluator did not follow evaluation procedures that adhere to the requirements of statute and rule and that failure had a material impact on the final performance evaluation rating that was assigned (e.g., an observation was never completed or feedback was never shared with the teacher), and/or;
- The data relied upon was inaccurately attributed to the teacher (e.g., data included in the evaluation was from students for whom the teacher was not responsible).

6.5.5 Any documents and/or proceedings related to the appeal process shall be confidential.

6.5.6 The appeal will be filed with the Superintendent.

6.5.7 The Superintendent shall notify the appeals panel, which will set a date and prepare to conduct the hearing to be finalized within forty-five (45) school days.

6.5.8 Appeals shall be decided in an advisory manner, by a five-member labor-management panel consisting of two (2) representatives designated by the Association President or his designee, two (2) representatives designated by the Superintendent or his designee and fifth member jointly selected by the Association and school District. The decision of the labor management

advisory panel will be provided to Superintendent who shall have final authority to make the final decision.

6.5.8.1 If the Association and school District are unable to mutually select the fifth panel member with five (5) school days, the panel shall remain at four members.

6.5.8.2 All panelists appointed by the Association and District shall be certified evaluators trained by CDE or trained by a mutually agreed upon third party.

6.5.8.3 The panelists shall serve a three (3) year term.

**9. TEACHER HOURS AND LOADS.** Article 8 shall be amended to read:

- 8.1 The work day for teachers shall be seven hours which shall include preparation periods as described in Articles 8.4 and 8.5 below. In addition to the seven-hour day, each teacher shall receive a continuous and duty-free lunch period of at least 30 minutes, but not to exceed 60 minutes. The availability of Internet based technology, e-mail, and voice mail shall not modify the work day for teachers as set forth in this Article 8.1.
- 8.2 Teachers shall not be assigned more than 150 consecutive minutes of student contact each work day.
- 8.3 For elementary teachers, a standard 300-minute pupil-teacher contact day is desirable and will be adhered to as nearly as possible.
- 8.4 Teachers shall have an individual planning period of at least 45 continuous minutes during the student-teacher contact day.
- 8.5 Except under emergency circumstances, preparation periods which are during the student-teacher contact day shall be used for planning and preparation as determined by the teacher.
- 8.6 Elementary teachers shall have an individual preparation period of 30 continuous minutes prior to the student start time. However, when teachers are on their regularly scheduled duty and on days designated as Late State the 30 minutes does not apply. On such Late Start days the 30 minutes may be used for a faculty meeting.
- 8.7 When students are under the supervision of a District approved employee for music, art, physical education or any other regularly scheduled activity, teachers are not required to remain with their student.
- 8.8 Teachers shall have the right to leave their school during their duty-free lunch

period after notifying their principal, or their principal's designee.

8.8.1 Teachers may leave during their planning time with prior approval from their principal or their designee.

8.9 Teachers are obligated to attend back-to-school nights, District-scheduled parent conferences and other school activities and meetings which do not require the supervision of students and which have traditionally been held outside the work day. Attendance at all other activities which require supervision of students shall be voluntary on the part of the teacher. The Association recognizes the need for adequate supervision of after-school student activities and encourages teachers to volunteer to assist in such activities.

**NOTE: FOR THE 2013-14 AND 2014-15 SCHOOL YEARS ONLY, THE 2013 NEGOTIATED MOU LANGUAGE FOR MEETING TIME SHALL BE IN EFFECT REPLACING ARTICLE 8.10 THROUGH ARTICLE 8.10.3. WITHOUT MUTUAL AGREEMENT TO CONTINUE THE TWENTY-NINE (29) HOURS OF ADDITIONAL TIME, THE FOLLOWING ARTICLE 8.10 THROUGH ARTICLE 8.10.3 LANGUAGE SHALL BE IN EFFECT BEGINNING IN THE 2015-16 SCHOOL YEAR.**

8.10 Teachers are required to participate in up to two (2) hours per month (during the months of September through May) of meetings which are directly tied to school/District goals. The final decision regarding the plan for the use of this time will be made by the supervisor and building leadership team using the Collaborative Decision Making Process in Article 39. At least five (5) days' notice of the date and time of such activities shall be provided and such activities shall be contiguous with the work day.

8.10.1 At the beginning of each year, a general plan for how the two (2) hours of meeting time is to be spent will be created using Article 39. The general plan shall be shared with staff by the September late start day. The general plan may be revised as necessary during the school year.

8.10.2 One (1) of the two (2) hours shall be supervisor-directed meeting time and one (1) of the two (2) hours shall be teacher-directed collaborative meeting time determined in conjunction with the required general plan created in accordance with Article 8.10.1. Teachers will determine when and where they will meet, along with how they will implement the plan for this collaborative time. At least five (5) days' notice of the date and time of such activities shall be provided to all participants and the principal.

8.10.3 With consensus of the teachers, two (2) of these hours may be used one (1) time per year for required attendance at one (1) showcase event (open house at the secondary levels, parent update meeting at the elementary

level, and focus school event). The final decision regarding changes in the use of this time will be made using the Collaborative Decision Making process in Article 39 and included in the required general plan.

- 8.11 Within the school year calendar, there shall be five days designated as Teacher Work Days, the use of which shall be determined by the teacher. However, during the first three (3) Teacher Work Days, up to one and one half (1.5) hours within the contract day may be used for staff meetings and up to three and one half (3.5) hours for District-directed professional development/collaboration in accordance with Article 39. Of these five (5) Work Days teachers are not expected to remain at school during two (2) of these Work Days/Flex Place as designated in the building calendar not later than June 30<sup>th</sup> each year with written notice to staff. Work day/flex place days will be full days. Use of such days shall be determined by the teacher. Upon written notice by September 30<sup>th</sup> of each year, the District or building administrator may trade work days with professional development/compensation days so long as the total number of work days is not reduced.
- 8.12 There will be eight (8) student contact days designated as Late Start days in the District. The Late Start days will be on the first Wednesday of each month, excluding the months of August and January, as set forth annually in the officially adopted school calendar.
- 8.12.1 Each Late Start will be a minimum of two and a half hours (2.5) in duration within the contract day and take place prior to the student start time. This time shall be dedicated to District and Building goals. The final decision regarding this time will be made using the Collaborative Decision Making Process in Article 39. At the secondary level at least 45 continuous minutes of this time shall specifically be used for building department or team collaboration as determined by the teachers.
- 8.12.2 Elementary teachers shall have an individual plan period of at least 45 continuous minutes during the hours of each Late Start time. Secondary teachers shall receive individual plan time that is commensurate with the scheduled class time after Late Start time.
- 8.13 The Association and the District recognize that maximum attention to the students by the teacher is desirable to ensure high quality education and reasonable class size is an essential means to this end.
- 8.13.1 Building/department leadership team shall be responsible for reviewing class-size/case load overages to develop requests for additional FTE, including the rationale and proposed use of the requested FTE. Requests shall be submitted to the appropriate Area Assistant Superintendent and human resources administrator.

8.13.2 Requests for resolving class size/case load overages shall be reviewed by the Area Assistant Superintendent and human resources administrator to determine if the request merits moving forward to the Superintendent's Cabinet for final consideration of approval.

8.13.2.1 The requesting building/department leadership team shall be notified of the decision to advance the request to the Superintendent's Cabinet for consideration.

8.13.2.2 The Association President shall also be notified of the decision to advance the request to the Superintendent's Cabinet for consideration and invited to attend the meeting when the request is considered.

8.13.3 The decision of the Superintendent's Cabinet regarding the request for additional FTE shall be shared with the building/department leadership team following the meeting.

8.14 When a teacher receives a District-initiated transfer or reassignment to a different room/location, he/she shall be compensated for seven (7) hours as per Appendix A, Paragraph 4. Hourly Rates.

**10. TRANSFERS AND VACANCIES.** Article 10 shall be amended to read:

**10.1 Definitions**

10.1.1 Transfer shall refer to a change in a teacher's assignment which requires a move from one school building to another.

10.1.2 Reassignment shall refer to a change to a different grade level, department, instructional team or other instructional area within a school.

**10.2 Reassignments**

10.2.1 A teacher shall have the right to submit to the teacher's principal or supervisor a written request for or against reassignment to a specific grade level, department, instructional team or instructional area. Such request ~~shall be submitted not later than May 1 of each academic year, shall remain effective until the following August 1, and~~ shall state the teacher's qualifications for the assignment requested.

10.2.2 The principal or supervisor shall schedule a conference with the teacher to discuss the request within 20 days of the principal's or supervisor's receipt of the request, and will consider the request in the event that the assignment requested becomes available prior to the following August 1.

10.2.3 Efforts will be made to avoid teachers being reassigned more than three times within a five-year period.

### 10.3 Posting of District-Wide Vacancies

10.3.1 Vacancies in teaching positions in the District shall be posted simultaneously internally and externally for a period of not fewer than five work days.

10.3.1.1 Not later than April 15 all vacancies then known to exist for the following academic year, including newly created positions, shall be posted.

10.3.1.2 Postings which were made during the ten calendar days prior to the first duty day of the academic year shall be for a period of not fewer than three calendar days.

10.3.2 Leave returnees, teachers identified as an overage teacher as a result of staffing fluctuations and District initiated transfer teachers shall have the opportunity to share their interests and placement needs with an administrator in Human Resources prior to March 1<sup>st</sup> or within ten days of notification. Any teacher identified as an overage teacher will be placed in a position prior to any District-wide posting and hiring in that teacher's area(s) of endorsement and qualification. Provided no leave returnee or District initiated transfer teacher is available and qualified for the position, the Department of Human Resources shall post any vacant positions.

10.3.3 All postings shall be displayed on the website.

10.3.4 The District will provide the Association with electronic notice of all postings on the date the posting is first active, and upon request current participants in the priority hiring pool.

### 10.4 Application Process

10.4.1 Any teacher who desires to be considered for transfer to a posted vacancy shall submit an application for the position to the Department of Human Resources prior to the deadline for applications set forth in the posting.

10.4.2 ~~Prior to the vacant position being filled, the Department of Human Resources will advise the appropriate administrator of the names of teachers who have applied in accordance with Article 10.4.1 and who appear to be qualified for the position. All such teachers meeting the qualifications for the position who are available will be considered for an interview in accordance with Article 10.6.1 below. for scheduled interviews will be interviewed by the appropriate administrator and each~~

~~applicant will be informed of the disposition of the application by an administrator in a timely manner.~~

## 10.5 District-Initiated Transfers

10.5.1 Whenever practicable, District-initiated transfers shall be effective at the beginning of the academic year, and the teacher being transferred shall be notified in writing of such move by the end of the preceding academic year.

10.5.2 When a principal initiates a request for transfer of a teacher from the school to which the teacher is assigned, the principal shall inform the teacher in writing of such request at the same time the principal submits the request to the Department of Human Resources, or designee. Upon the teacher's written request, to the Department of Human Resources, or designee, the teacher will be granted a hearing regarding the reasons for the transfer. The request must be filed within three (3) work days of the principal's written notification to the teacher. The Department of Human Resources, or designee, will conduct said hearing within seven (7) work days. Within seven (7) work days of the close of the hearing, the Department of Human Resources, or designee, will communicate a written decision to the teacher.

## 10.6 Teacher-Initiated Transfers

10.6.1 Any teacher applying for a transfer for which he/she is qualified will be guaranteed ~~an~~ face-to-face interview, if available; unless they have been recommended for nonrenewal for performance concerns. Individuals Probationary teachers who have been recommended for nonrenewal due to leave returns or a decrease in the number of teaching positions shall be considered as part of the internal applicant pool and guaranteed an interview according to 10.6.1.1 below. Article 10.7 shall apply to probationary teachers who have been recommended for nonrenewal due to late hire. Displaced teachers as defined in Article 1.13 shall be placed into the priority hiring pool and guaranteed ~~an~~ interviews as indicated in Article 1.17.

10.6.1.1 The principal/hiring team shall not be required to interview a candidate more than once a year who applies for similar positions within the school.

10.6.1.2 If an internal applicant is not granted an interview, the appropriate human resources representative will electronically or, in writing, communicate to each transfer applicant, upon his/her request, the reason(s) for the decision not to interview.

10.6.2 Whenever practicable, teacher-initiated transfers shall be effective at the beginning of the academic year, and the teacher being transferred or reassigned shall be notified in writing of such move by the end of the preceding academic year.

10.6.3 After teachers identified as overages due to staffing fluctuations and District-initiated transfers are assigned, teacher-initiated transfers will be considered and interviewed in accordance with Article ~~10.4.2~~ 10.6.1. Consideration of the applicant shall include service to the District and that teacher's professional needs.

10.6.4 In accordance with SB 10-191 and Article 9 of this Agreement, teachers shall give the administration input throughout the hiring process.

## 10.7 Late Hires

10.7.1 Any new teacher hired with a start date after the initial teacher work day, excluding new teacher orientation days, shall be recommended for non-renewal at the end of the specified employment term.

10.7.2 Teachers recommended for non-renewal due to late hire shall be guaranteed an interview for the position from which they were non-renewed, if the position is posted as a vacancy for the following school year. All such teachers shall be considered an external applicant for all other vacancies and not guaranteed an interview.

The Department of Human Resources, with the approval of the Superintendent, has final authority as to which teachers to recommend to the Board of Education.

The Department of Human Resources, with the approval of the Superintendent, will have the final authority to recommend to the Board the teacher to be placed in the vacancy.

The Department of Human Resources will inform and discuss with the principals the needs of the employee in this area.

## **11. CURRICULUM AND PROFESSIONAL DEVELOPMENT.** Article 13 shall be amended to read:

13.1 The District and Association recognize the importance of ongoing professional development to improve teacher effectiveness and to provide the highest quality instruction for students. Both parties agree that the implementation of such ongoing professional development requires an investment of valuable time and incurs financial costs.

Therefore, when the District designs, adopts and/or implements a District-wide initiative (~~e.g. programs, curriculum, and/or technology, such as focus schools, Infinite Campus, Alpine Achievement, and AIMS Web~~), the District shall



prioritize and provide adequate and appropriate training and appropriate time within the contracted time (which includes PLC, faculty meetings, etc.). and/or If training must occur outside contracted time, teachers shall be given the choice of compensation for training pursuant to the hourly rates set forth in Appendix A, Paragraph 4 or District professional development credit.

~~Compensation for any training outside of the contract day or year that is required by the District shall be paid pursuant to the hourly rates set forth in Paragraph 4 of Appendix A.~~

13.1.1 Whenever online training is required by the District as the result of the implementation of District, feeder system or grant driven programs, and time is not available during contracted time, teachers shall be given the choice of compensation for training pursuant to the hourly rates set forth in Appendix A, Paragraph 4 or District professional development credit.

13.1.1.1 Adequate training shall include initial and ongoing training necessary to successfully implement the curricular and/or program changes within the assignment expectations.

13.2 Curriculum committees, which are established by the Department of Learning Services, shall include teacher(s). Such committees shall provide recommendations, including dissenting opinion reports, if any, to the Superintendent concerning new courses of study and appropriate instructional materials for use in the District's curriculum.

13.2.1 Curriculum committee work scheduled outside the contracted day shall be voluntary with credit or compensation offered to participants pursuant to the hourly rates set forth in Appendix A, Paragraph 4 or District professional development credit, if offered.

13.3 When credit is selected over compensation for required hours, the District's professional development departmental fee shall be paid for teachers through building and/or District budget.

**12. SPECIALIZED PROGRAMMING.** Article 16 shall be amended to read:

**ARTICLE 16 – ~~SPECIAL EDUCATION~~ SPECIALIZED PROGRAMMING**

16.1 Specialized Programming shall include Student Services, Early Childhood, Child Find, MTSS/RtI, CLD/ELA, GT, 504 Plans, IEP/Exceptional Learning/Special Education, Literacy, and Truancy.

~~16.1-2~~ Any teacher who is assigned a student who is receiving special education services will be given as much notice as feasible of such assignment. The severity level of students with identified special educational needs will be given consideration

when they are placed in classrooms.

16.1-2.1 In the general education classroom the teacher shall provide accommodations/modifications as stated in the student's Individual Education Plan (IEP).

16.1-2.2 The Building Special Education Team, which includes the Building Team Leader, teachers, paraeducators, ~~and itinerant staff,~~ and the supervising building level administrator, in consultation with the Area Special Education Coordinator, shall provide to the general education teacher the appropriate information regarding accommodations, modifications, and individual needs as stated in the student's IEP, as well as an alternate plan in place for all IEPs in the event that a ~~service provider, including a~~ paraeducator or a Building Team Leader who provides direct services outlined in the students IEP is absent from work or unavailable. This information shall be provided at the beginning of each school year and when any change is made to a student's IEP and/or schedule any time there is a significant change for the student.

16.1-2.2.1 The role of the special education teacher includes the case management responsibilities of developing, implementing, and evaluating IEPs, as well as the regular duties of instructional planning and the delivery of instruction within the special education classroom setting.

16.2.2.1.2-1 The role of the Building Team Leader shall include, facilitating the re-evaluation process including initial IEP development, triennial reviews, coordinating staffings, transferring new students' IEPs, completing the IEP exit process, and providing the building level training needed to implement IDEIA as defined by student services. This role may include direct services provided to students as listed on the student's IEP. Additional Building Team Leader responsibilities may be decided with the mutual consent of the Area Special Education Coordinator and the supervising building level administrator, in consultation with the Building Team Leader. Additional responsibilities shall be put in writing.

16.1-2.2.2 When the building level schedules are developed by the administrator or his or her designee, the severity of special education student needs, the number of classes/levels to be taught, and the total case load assigned will be considered in order to allow the special education teacher adequate time to fulfill the required duties.

~~16.4.2.3~~ 16.3.4.3 The Department of Student Services shall provide the resources as set forth in the IEP, which is developed by the IEP Team (special education teacher, classroom teacher(s), parent(s)/guardian(s), and other related service providers as needed) to the special education team (e.g. the providers of the services). A Student Services Director/Coordinator shall be in attendance at any IEP meeting at which additional financial or personnel resources may be added to the IEP. Requests for resources shall be responded to within two weeks of the request by the special education team.

~~16.2.3~~ 16.3.4 When children with disabilities are integrated into a classroom, the classroom teacher shall be provided with supports and services as outlined in the IEP, which resources could include paraeducator, a behavior evaluation support team, and an assistive technology team from the Department of Student Services.

~~16.3.4~~ 16.3.4 The Executive Director of Student Services or designee will create and maintain a District-wide forum for special education teachers to share information and address issues that may arise.

~~16.3.4.1~~ 16.3.4.1 The SVVEA President or designee shall be a standing member of this forum.

~~16.3.4.2~~ 16.3.4.2 The purpose of this forum will be to: receive information from Student Services regarding special education practices and expectations; problem solve regarding issues facing special education teachers providing direct services to students; answer questions and provide clarifying information; provide advisory guidance to student services; provide recommendations to Student Services.

~~16.3.4.3~~ 16.3.4.3 The organizational format for the meeting will include: solicitation of questions/topics two weeks prior to the scheduled meeting; an agenda will be provided the week prior to the scheduled meeting; facilitators/guests responding to questions or brief presentations of requested topics with open discussion following; a summary of meeting discussions will be provided following the meeting.

~~16.3.4.4~~ 16.3.4.4 Meetings will be scheduled monthly, August through May. A calendar of meetings will be provided at the first meeting.

~~16.3.4.5~~ 16.3.4.5 Each building team ~~shall~~ will select one ~~decide who will represent~~ representative chosen from their building's special education staff. ~~Participating members must be a special education teacher (can include ECSE teachers as well as K-12 teachers); LSA, Lincoln,~~ In addition, each of the following specialized service provider groups will select a representative: speech language pathologists, audiologists, occupational therapists, physical therapists, school psychologists, school social workers

and building team leaders may also provide membership.

16.3-4.6 The member will represent their school or specialized service provider group by seeking questions/topics from colleagues in their building or group to submit for consideration to be added to the agenda, participating in the monthly meetings, and sharing the summaries from the meetings with their building staff or specialized service provider group.

16.3-4.7 A professional study team will be organized to provide PD credit for participating members.

16.3-4.8 No person shall take reprisals affecting the employment or working conditions of any participant in this process.

16.4-5 ~~The Specialized programming Departments~~ (as described in Article 16.1) ~~of Student Services~~ will provide ~~appropriate~~ information and/or training for involved teachers on specific specialized education programming in the District. The Department providing the training of Student Services shall notify SVVEA upon scheduling such training and the SVVEA President or designee may attend. This training will include applying federal and/or state statutes/regulations and case law, and roles and rights of teachers concerning their participation in the process.

In addition, training will be provided regarding adherence to Article 8 of this Agreement, discipline of special education students, curriculum adaptations and materials, and the purpose and availability of the forum for special education teachers (Article 16.3-4).

16.5.1 When an assignment includes co-teaching the following criteria must be in place:

- Both the specialized teacher (i.e. special education teacher, CLD/ELA teacher, etc.) and the general education teacher shall be notified of their co-teaching assignment(s) in writing according to Article 9.3;
- Efforts will be made to schedule common planning time within the contract day for the co-teachers. As much as possible common planning should be the goal;
- Adequate training has been provided; and,
- At mid-year a co-teaching assignment may be reviewed by the teachers, building level administrator and specialized program consultants. If it is determined that it is not effectively increasing student growth the co-teaching model may be changed.

16.5-6 ~~Itinerant teachers are entitled~~ will have ~~to~~ adequate materials, workspace/storage,

and access to technologies required to fulfill their duties. Coordination between principals and the teachers is expected. Classroom special education teachers will be provided classrooms and accommodations commensurate with the general education teacher within the school.

16.6.1 Renewal cost (such as the Certificate of Clinical Competence), or DORA, for occupational therapists, physical therapists and psychologists required in order for the District to receive reimbursement from Medicaid will be paid by the District on a year to year basis contingent upon employment and if the District is participating in the Medicaid reimbursement program for the provided services. Renewal costs will be paid from Medicaid reimbursement funds received by the District. This reimbursement of costs is specific to the Medicaid reimbursement program only and required renewal of any Colorado Department of Education professional licenses is excluded.

16.6.2 The IEP team will consider the impact of a provider's absence on the student's progress and performance and to determine how to ensure the continued provision of a *FAPE* in order for the student to continue to progress and meet the annual goals of his or her IEP, whether an interruption of services constitutes a denial of *FAPE* is an individual determination that must be made on a case-by-case basis.

16.6.2.1 In the event provisions of *FAPE* are not being met due to a provider's absence, the District will be responsible for obtaining qualified professionals necessary to provide needed make up services for these students. These services could be provided before or after school, or during vacations or summer recess. The guidance provided by this Article can be applied to any service, including speech language pathologists, audiology, occupational therapists, physical therapists, school psychologists, school social workers and building team leaders.

~~16.6-7~~ The special education team shall have an alternative plan in place for all IEPs in the event that a service provider, including a paraeducator, is absent from work or unavailable. The Department of Student Services will assist in the development of a special education paraeducator substitute pool to be accessed when paraeducators are not available due to a leave day or absence. The District and the Association recognize the impact of such absences upon the daily schedules and workload of both the special education and the general education teachers.

~~16.6-7.1~~ In the event there are not para subs which fill open jobs building administrators ~~may~~ will use existing language in Appendix A, Number ~~5, Class Coverage 4~~, Hourly Rate to provide compensation for teachers who cover classes.

**13. OTHER PROPOSALS/COUNTERPROPOSALS.** The teams agree that all other proposals and/or counterproposals made by either team which is not specifically mentioned above have been withdrawn from consideration. All other provisions of the Agreement shall remain in full force and effect.

**14. DATED.** May 12, 2014.

ST. VRAIN VALLEY EDUCATION ASSOCIATION

By \_\_\_\_\_  
Trip Merklein, President

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By \_\_\_\_\_  
David Burnison, Spokesperson

Attachment: Salary Schedule

**EXHIBIT A.****TEACHERS' SALARY SCHEDULE****2014 - 2015**

Step	%	BA	%	BA+20	%	BA+40	%	MA	%	MA+20	%	MA+40	%	MA+60	%	Doctorate
1	1.00	\$34,836	1.05	\$36,578	1.10	\$38,320	1.10	\$38,320	1.15	\$40,061	1.20	\$41,803	1.25	\$43,545	1.30	\$45,287
2	1.05	\$36,578	1.10	\$38,320	1.15	\$40,061	1.15	\$40,061	1.20	\$41,803	1.25	\$43,545	1.30	\$45,287	1.35	\$47,029
3	1.10	\$38,320	1.15	\$40,061	1.20	\$41,803	1.20	\$41,803	1.25	\$43,545	1.30	\$45,287	1.35	\$47,029	1.40	\$48,770
4	1.15	\$40,061	1.20	\$41,803	1.25	\$43,545	1.25	\$43,545	1.30	\$45,287	1.35	\$47,029	1.40	\$48,770	1.45	\$50,512
5	1.20	\$41,803	1.25	\$43,545	1.30	\$45,287	1.30	\$45,287	1.35	\$47,029	1.40	\$48,770	1.45	\$50,512	1.50	\$52,254
6	1.25	\$43,545	1.30	\$45,287	1.35	\$47,029	1.35	\$47,029	1.40	\$48,770	1.45	\$50,512	1.50	\$52,254	1.55	\$53,996
7	1.30	\$45,287	1.35	\$47,029	1.40	\$48,770	1.40	\$48,770	1.45	\$50,512	1.50	\$52,254	1.55	\$53,996	1.60	\$55,738
8	1.35	\$47,029	1.40	\$48,770	1.45	\$50,512	1.45	\$50,512	1.50	\$52,254	1.55	\$53,996	1.60	\$55,738	1.65	\$57,479
9	1.40	\$48,770	1.45	\$50,512	1.50	\$52,254	1.50	\$52,254	1.55	\$53,996	1.60	\$55,738	1.65	\$57,479	1.70	\$59,221
10	1.45	\$50,512	1.50	\$52,254	1.55	\$53,996	1.55	\$53,996	1.60	\$55,738	1.65	\$57,479	1.70	\$59,221	1.75	\$60,963
11			1.55	\$53,996	1.60	\$55,738	1.60	\$55,738	1.65	\$57,479	1.70	\$59,221	1.75	\$60,963	1.80	\$62,705
12			1.60	\$55,738	1.65	\$57,479	1.65	\$57,479	1.70	\$59,221	1.75	\$60,963	1.80	\$62,705	1.85	\$64,447
13			1.65	\$57,479	1.70	\$59,221	1.70	\$59,221	1.75	\$60,963	1.80	\$62,705	1.85	\$64,447	1.90	\$66,188
14			1.70	\$59,221	1.75	\$60,963	1.75	\$60,963	1.80	\$62,705	1.85	\$64,447	1.90	\$66,188	1.95	\$67,930
15					1.80	\$62,705	1.80	\$62,705	1.85	\$64,447	1.90	\$66,188	1.95	\$67,930	2.00	\$69,672
16					1.85	\$64,447	1.85	\$64,447	1.90	\$66,188	1.95	\$67,930	2.00	\$69,672	2.05	\$71,414
17							1.90	\$66,188	1.95	\$67,930	2.00	\$69,672	2.05	\$71,414	2.10	\$73,156
18							1.95	\$67,930	2.00	\$69,672	2.05	\$71,414	2.10	\$73,156	2.15	\$74,897
19									2.05	\$71,414	2.10	\$73,156	2.15	\$74,897	2.20	\$76,639
20											2.15	\$74,897	2.20	\$76,639	2.25	\$78,381
21															2.30	\$80,123

The credit hours referred to on this Classroom Teachers' Salary Schedule are listed in semester hours (S.H.).

Salary schedule placement is governed by Appendix A of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J.

Horizontal Increments are awarded pursuant to Article 32 of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J and Board Policy GCB.

## MEMORANDUM

DATE: May 28, 2014

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of a Resolution that the District Accepts the Colorado State Model Evaluation System

RECOMMENDATION

That the Board of Education adopt a resolution for the St. Vrain Valley to accept the Colorado State Model Evaluation System for the 2014-2015 school year.

BACKGROUND

School districts must provide annual assurance to the Colorado Department of Education that the local Board of Education is either adopting the Colorado State Model Evaluation System or implementing its own evaluation system by July 1 of each year.

The Resolution being recommended for adoption indicates the District's intent to implement the Colorado State Model Evaluation System for the 2014-15 school year. This evaluation system is in alignment with the new language of the Agreement between the St. Vrain Valley Education Association and St. Vrain Valley School District RE-1J that is being recommended for approval at the May 28, 2014 Board Meeting.

Even though SB 10-191 does not legally require a resolution, it is being recommended that the Board take public action annually to confirm the intent of the District and to serve as direction for the required annual assurance.



**RESOLUTION**  
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

WHEREAS, the District is required to implement a written licensed personnel evaluation system in the 2014-15 school year that meets the requirements of Senate Bill 10-191, which amended the Licensed Personnel Performance Evaluation Act, C.R.S. 22-9-101 *et seq.* (the Act); and

WHEREAS, the Act requires the District's licensed personnel evaluation system to evaluate teachers, specialized services professionals, and principals consistent with the Act and applicable rules of the Colorado State Board of Education (SBE); and

WHEREAS, the Colorado Department of Education (CDE) has developed the Colorado State Model Evaluation System for use by school districts; and

WHEREAS, the Colorado State Model Evaluation System meets the requirements of the Act and applicable SBE rules; and

WHEREAS, CDE will provide professional development and other trainings and resources to districts that adopt the Colorado State Model Evaluation System; and

WHEREAS, the Board has determined that it is in the best interests of the District to adopt the Colorado State Model Evaluation System;

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of the St. Vrain Valley School District RE-1J hereby adopts the Colorado State Model Evaluation System and directs the Superintendent to take all actions necessary to implement the Colorado State Model Evaluation System in the District beginning in the 2014-15 school year.

Adopted this 28<sup>th</sup> day of May 2014.

\_\_\_\_\_  
**President, Board of Education**

Attest: \_\_\_\_\_  
**Secretary of the Board of Education**