

NOTICE OF REGULAR TELEVISED STUDY SESSION AND AGENDA



April 24, 2013

**Educational Services Center
395 South Pratt Parkway
Longmont, CO 80501**

John Creighton, President, Board of Education

Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

*To be an exemplary school district
which inspires and promotes high
standards of learning and student
well being in partnership with
parents, guardians and the
community.*

DISTRICT MISSION STATEMENT

*To educate each student in a safe
learning environment so that they
may develop to their highest
potential and become contributing
citizens.*

ESSENTIAL BOARD ROLES

*Guide the superintendent
Engage constituents
Ensure alignment of resources
Monitor effectiveness
Model excellence*

BOARD MEMBERS

*John Creighton, President
Debbie Lammers, Secretary
Mike Schiers, Asst Secretary
Rod Schmidt
Joie Siegrist
Bob Smith, Vice President
Dori Van Lone, Treasurer*

1. CALL TO ORDER

1. 6:30 pm March Financials
2. 7:00 pm Regular Televised Study Session

2. AUDIENCE PARTICIPATION

3. REPORTS

1. March Financials 6:30 p.m.
2. SB 191 Update and Review 7:00 p.m.

4. ACTION ITEMS

1. Town of Erie Urban Renewal Authority
Intergovernmental Agreement
2. 2013-2014 Teacher Contracts/Non-Renewal Notices

5. DISCUSSION

1. 2013-2014 Charter School Budgets
2. Public Invited to be Heard

6. ADJOURN

MEMORANDUM

DATE: April 24, 2013
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: District Financial Statements – March 2013

PURPOSE

To provide the Board of Education with monthly financial reports in compliance with Board Policy DBI, Budget Implementation/Monitoring.

BACKGROUND

At the worksession prior to this Board meeting, information related to the March 2013 Monthly Financial Statements will be provided to the Board in compliance with all aspects of Policy DBI.



March 2013 Monthly Financial Report


























*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent




395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2012 to March 31, 2013

Note: The detailed financial statements are an integral part of this summary.

| Fund | PDF/ Rpt page | B/S | A2A | B2A | Notes |
|-----------------------|---------------------|---|---|---|--|
| General Fund | 6 |  | | | CY cash and investments 20% increase over PY primarily due to MLO revenue increase. Increase in T/R (& D/R) the result of assessment changes, MLO funding. |
| | — | | | | |
| | 7 | |  | | CY "mill levy" \$4.6m increase due to increased funding CY "misc rev" \$1.1m decrease due to change in self-insurance acct'g CY "special educ" \$585k increase due to increased funding CY "voc educ" \$154k increase due to timing of reimbursements CY "BEST grant" \$159k decrease due to completed projects in PY CY "purch svc" \$1.29m decrease due to dental self-insur classification CY "other" \$160k increase due to change in DVR/SWAP match CY "alloc to charters" \$1.5m increase due to MLO funding CY "transfer to" new self insurance (internal svc) fund of \$3.5m |
| | 8-9 | | |  | Based on passage of time, 75% through the fiscal year. |
| Colo Preschool | 10-11 | n/a | n/a |  | Although "other expenditures" (registration fees) are more than 75%, overall exp w/in budget |
| Risk Management | 13-15 | n/a |  |  | CY "misc rev" \$697k increase and related claims paid increase due to Erie MS incident |
| Bond Redemption | 18-19 | n/a | n/a |  | Remaining interest to be paid on June 15. In PY, refunded a portion of 2004 bonds. |
| Building | 20-21 | n/a | n/a |  | Although "other expenditures" (internal work orders) are more than 75%, overall exp w/in budget. |
| Capital Reserve | 23-25 | n/a |  |  | |
| Comm Education | 27-29 | n/a |  |  | CY revenue increase due to more grant \$; more child care participation. Fund 27 includes Vance Brand Civic Audi (both PY and CY). |
| Fair Contributions | 30-31 | n/a | n/a |  | |
| Grants | 33-35 | n/a |  |  | District awarded 4-year \$16.5m Race to the Top, a stimulus program. Grants receivable improved by \$649k over prior year. |
| Student Activity (23) | 37-39 | n/a |  |  | |
| Nutrition Services | 42-45 |  |  |  | Although CY expenditures are just over 75% of budget, N/S Director does not expect to go over budget by FYE. Increase in supplies and repairs due to new nutrition standards, breakfast in the classrooms, doubled participation at Twin Peaks, and increasing food costs. |
| Self Insurance | 47 | n/a | n/a |  | NEW! Accounting for dental and Cigna health in new self insurance fund. Reviewing accuracy in the timing of claims paid. |
| Student Activity (74) | 49-51 | n/a |  |  | |
| Student Scholarship | 52-53 | n/a | n/a |  | |
| Investments | 55 |  | n/a | n/a | |

LEGEND:

-  No issues or concerns; operating w/in expectations
-  Matters of slight concern; monitoring closely
-  Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to March 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

| | FY12 | | FY13 | |
|--|-------------------|----------------|-------------------|----------------|
| | Actual to Date | % of Budget | Actual to Date | % of Budget |
| General Fund | | | | |
| Revenues | \$ 120,960,724 | 61% | \$ 127,760,273 | 63% |
| Expenditures | 141,089,120 | 70% | 142,830,079 | 68% |
| Transfers | - | n/a | (3,477,887) | n/a |
| Net change in fund balance | (20,128,396) | | (18,547,693) | |
| Beg fund balance | 39,319,762 | | 44,543,176 | |
| End fund balance | 19,191,366 | | 25,995,483 | |
| Liabilities | 64,025,832 | | 77,574,470 | |
| Total liabilities and fund balance | \$ 83,217,198 | | \$ 103,569,953 | |
| Assets | \$ 83,217,198 | | \$ 103,569,953 | |
| Colorado Preschool Program Fund | | | | |
| End fund balance | \$ 616,268 | | \$ 471,330 | |
| Risk Management Fund | | | | |
| Change in fund balance | \$ (1,100,759) | | \$ (553,492) | |
| Beg fund balance | 6,797,608 | | 4,986,028 | |
| End fund balance | \$ 5,696,849 | | \$ 4,432,536 | |
| Building Fund | | | | |
| Expenditures | \$ 16,401,396 | 16% | \$ 24,430,291 | 46% |
| End fund balance | \$ 80,390,716 | | \$ 45,768,686 | |
| Capital Reserve Fund | | | | |
| Change in fund balance | \$ (17,458) | | \$ (71,156) | |
| Beg fund balance | 6,115,163 | | 5,515,550 | |
| End fund balance | \$ 6,097,705 | | \$ 5,444,394 | |
| Community Education Fund | | | | |
| Net change in fund balance | \$ 363,105 | | \$ 406,855 | |
| Beg fund balance | 1,803,296 | | 2,233,494 | |
| End fund balance | \$ 2,166,401 | | \$ 2,640,349 | |
| Fair Contributions Fund | | | | |
| End fund balance | \$ 3,459,502 | | \$ 4,212,522 | |
| Grants Fund | | | | |
| Grants receivable | \$ 2,497,775 | | \$ 1,849,248 | |
| Student Activity (Special Rev) | | | | |
| End fund balance | \$ 3,383,236 | | \$ 3,760,999 | |
| Nutrition Services | | | | |
| Revenues | \$ 6,505,874 | 85% | \$ 6,543,576 | 79% |
| Expenses | 6,105,506 | 80% | 6,493,613 | 76% |
| Non-cash items | 302,883 | 108% | 288,866 | 94% |
| Change in net assets | 703,251 | | 338,829 | |
| Beg net assets | 2,443,151 | | 3,158,937 | |
| End net assets | \$ 3,146,402 | | \$ 3,497,766 | |

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools (capital projects fund), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund*. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of March 31,

| | <u>2012</u> | <u>2013</u> | |
|---|----------------------|-----------------------|------|
| Assets | | | |
| Cash and investments | \$ 33,122,002 | \$ 39,593,095 | |
| Accounts receivable | 70,852 | 3,128 | |
| Taxes receivable | 49,610,844 | 63,574,841 | A |
| Inventories | <u>413,500</u> | <u>398,889</u> | |
| Total assets | <u>\$ 83,217,198</u> | <u>\$ 103,569,953</u> | |
| Liabilities | | | |
| Accounts payable | \$ 36,010 | \$ - | |
| Accrued salaries and benefits | 6,108,218 | 6,199,632 | B |
| Payroll withholdings | 7,522,209 | 7,169,014 | |
| Deferred revenues | <u>50,359,395</u> | <u>64,205,824</u> | A, C |
| Total liabilities | <u>64,025,832</u> | <u>77,574,470</u> | |
| Fund balances | | | |
| Nonspendable: inventories | 413,500 | 398,889 | |
| Restricted: TABOR | 6,564,440 | 6,603,322 | |
| Restricted: dental self-insurance trust | 102,439 | - | |
| Committed: contingency | 4,376,294 | 4,402,215 | |
| Committed: BOE allocations | - | 3,047,000 | |
| Assigned: Mill Levy Override | 7,734,693 | 11,544,057 | |
| Assigned: current year obligations | - | - | |
| Unassigned | <u>-</u> | <u>-</u> | |
| Total fund balance | <u>19,191,366</u> | <u>25,995,483</u> | |
| Total liabilities and fund balance | <u>\$ 83,217,198</u> | <u>\$ 103,569,953</u> | |

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|---------------------|---------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 21,657,434 | \$ 21,214,246 | \$ (443,188) | -2.05% |
| 4 Specific ownership taxes | 4,025,896 | 4,044,374 | 18,478 | 0.46% |
| 5 Mil levy override | 6,260,006 | 10,897,338 | 4,637,332 | 74.08% |
| 6 Investment income | 145,271 | 189,290 | 44,019 | 30.30% |
| 7 Charges for service | 3,384,911 | 3,400,229 | 15,318 | 0.45% |
| 8 Miscellaneous | 3,621,615 | 2,545,954 | (1,075,661) | -29.70% |
| 9 Total local revenues | <u>39,095,133</u> | <u>42,291,431</u> | <u>3,196,298</u> | 8.18% |
| 10 State | | | | |
| 11 Equalization, net | 74,552,512 | 77,756,165 | 3,203,653 | 4.30% |
| 12 Special Education | 3,530,734 | 4,115,277 | 584,543 | 16.56% |
| 13 Vocational Education | 474,825 | 629,180 | 154,355 | 32.51% |
| 14 Transportation | 1,540,393 | 1,549,589 | 9,196 | 0.60% |
| 15 Gifted and Talented | 249,236 | 259,310 | 10,074 | 4.04% |
| 16 English Language Proficiency Act | 420,508 | 328,857 | (91,651) | -21.80% |
| 17 BEST grant | 159,395 | - | (159,395) | -100.00% |
| 18 Total state revenues | <u>80,927,603</u> | <u>84,638,378</u> | <u>3,710,775</u> | 4.59% |
| 19 Federal | | | | |
| 20 Adult Education | 116,333 | - | (116,333) | -100.00% |
| 21 BOCES | 60,451 | 69,260 | 8,809 | 14.57% |
| 22 Build America Bond Rebates | 761,204 | 761,204 | - | 0.00% |
| 23 Total federal revenues | <u>937,988</u> | <u>830,464</u> | <u>(107,524)</u> | -11.46% |
| 24 Total revenues | <u>120,960,724</u> | <u>127,760,273</u> | <u>6,799,549</u> | 5.62% |
| 25 | | | | |
| 26 Expenditures | | | | |
| 27 Salaries | 87,688,033 | 88,113,601 | 425,568 | 0.49% |
| 28 Benefits | 23,683,381 | 24,471,906 | 788,525 | 3.33% |
| 29 Purchased services | 6,949,980 | 5,659,854 | (1,290,126) | -18.56% |
| 30 Supplies and materials | 7,610,619 | 7,757,457 | 146,838 | 1.93% |
| 31 Other | 337,753 | 497,553 | 159,800 | 47.31% |
| 32 Allocation to charter schools | 13,875,349 | 15,409,092 | 1,533,743 | 11.05% |
| 33 Capital outlay | 944,005 | 920,616 | (23,389) | -2.48% |
| 34 Total expenditures | <u>141,089,120</u> | <u>142,830,079</u> | <u>1,740,959</u> | 1.23% |
| 35 | | | | |
| 36 Excess (deficiency) of revenues | | | | |
| 37 over (under) expenditures | (20,128,396) | (15,069,806) | 5,058,590 | 25.13% |
| 38 | | | | |
| 39 Other Financing (Uses) | | | | |
| 40 Transfer to self insurance fund (Fund 65) | - | (3,477,887) | (3,477,887) | N/A |
| 41 | | | | |
| 42 Net change in fund balance | (20,128,396) | (18,547,693) | 1,580,703 | 7.85% |
| 43 Fund balance, beginning | <u>39,319,762</u> | <u>44,543,176</u> | <u>5,223,414</u> | 13.28% |
| 44 Fund balance, ending | <u>\$ 19,191,366</u> | <u>\$ 25,995,483</u> | <u>\$ 6,804,117</u> | 35.45% |

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|------------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 58,823,218 | \$ 21,657,434 | \$ (37,165,784) | 36.82% |
| 4 Specific ownership taxes | 5,954,000 | 4,025,896 | (1,928,104) | 67.62% |
| 5 Mil levy override | 17,118,000 | 6,260,006 | (10,857,994) | 36.57% |
| 6 Investment income | 216,000 | 145,271 | (70,729) | 67.26% |
| 7 Charges for service | 4,725,000 | 3,384,911 | (1,340,089) | 71.64% |
| 8 Miscellaneous | 4,412,000 | 3,621,615 | (790,385) | 82.09% |
| 9 Total local revenues | <u>91,248,218</u> | <u>39,095,133</u> | <u>(52,153,085)</u> | 42.84% |
| 10 State | | | | |
| 11 Equalization, net | 99,332,679 | 74,552,512 | (24,780,167) | 75.05% |
| 12 Special Education | 3,431,000 | 3,530,734 | 99,734 | 102.91% |
| 13 Vocational Education | 949,650 | 474,825 | (474,825) | 50.00% |
| 14 Transportation | 1,540,000 | 1,540,393 | 393 | 100.03% |
| 15 Gifted and Talented | 249,000 | 249,236 | 236 | 100.09% |
| 16 English Language Proficiency Act | 482,000 | 420,508 | (61,492) | 87.24% |
| 17 BEST grant | 880,881 | 159,395 | (721,486) | 18.09% |
| 18 Total state revenues | <u>106,865,210</u> | <u>80,927,603</u> | <u>(25,937,607)</u> | 75.73% |
| 19 Federal | | | | |
| 20 Adult Education | 161,000 | 116,333 | (44,667) | 72.26% |
| 21 BOCES | 85,000 | 60,451 | (24,549) | 71.12% |
| 22 Build America Bond Rebates | 1,522,409 | 761,204 | (761,205) | 50.00% |
| 23 Total federal revenues | <u>1,768,409</u> | <u>937,988</u> | <u>(830,421)</u> | 53.04% |
| 24 Total revenues | <u>199,881,837</u> | <u>120,960,724</u> | <u>(78,921,113)</u> | 60.52% |
| 25 Designated and reserved fund balance | <u>1,973,000</u> | - | <u>(1,973,000)</u> | 0.00% |
| 26 | <u>201,854,837</u> | <u>120,960,724</u> | <u>(80,894,113)</u> | 59.92% |
| 27 | | | | |
| 28 Expenditures | | | | |
| 29 Salaries | 122,292,349 | 87,688,033 | 34,604,316 | 71.70% |
| 30 Benefits | 33,045,603 | 23,683,381 | 9,362,222 | 71.67% |
| 31 Purchased services | 13,363,891 | 6,949,980 | 6,413,911 | 52.01% |
| 32 Supplies and materials | 13,818,722 | 7,610,619 | 6,208,103 | 55.07% |
| 33 Other | 982,627 | 337,753 | 644,874 | 34.37% |
| 34 Allocation to charter schools | 19,126,911 | 13,875,349 | 5,251,562 | 72.54% |
| 35 Capital outlay | 1,558,691 | 944,005 | 614,686 | 60.56% |
| 36 Total expenditures | <u>204,188,794</u> | <u>141,089,120</u> | <u>63,099,674</u> | 69.10% |
| 37 Excess (deficiency) of revenues | | | | |
| 38 over (under) expenditures | (2,333,957) | (20,128,396) | (17,794,439) | |
| 39 | | | | |
| 40 Fund balance, beginning | <u>37,346,762</u> | <u>39,319,762</u> | <u>1,973,000</u> | |
| 41 Fund balance, ending | <u>\$ 35,012,805</u> | <u>\$ 19,191,366</u> | <u>\$ (15,821,439)</u> | |
| 42 Expected year-end fund balance as percentage | | | | |
| 43 of annual expenditure budget | <u>17.15%</u> | | | |

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|------------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Local | | | | |
| 3 Property taxes | \$ 60,902,523 | \$ 21,214,246 | \$ (39,688,277) | 34.83% |
| 4 Specific ownership taxes | 6,132,310 | 4,044,374 | (2,087,936) | 65.95% |
| 5 Mil levy override | 32,635,663 | 10,897,338 | (21,738,325) | 33.39% |
| 6 Investment income | 218,560 | 189,290 | (29,270) | 86.61% |
| 7 Charges for service | 5,702,771 | 3,400,229 | (2,302,542) | 59.62% |
| 8 Miscellaneous | 2,073,000 | 2,545,954 | 472,954 | 122.81% |
| 9 Total local revenues | <u>107,664,827</u> | <u>42,291,431</u> | <u>(65,373,396)</u> | 39.28% |
| 10 State | | | | |
| 11 Equalization, net | 103,693,979 | 77,756,165 | (25,937,814) | 74.99% |
| 12 Special Education | 3,942,370 | 4,115,277 | 172,907 | 104.39% |
| 13 Vocational Education | 949,650 | 629,180 | (320,470) | 66.25% |
| 14 Transportation | 1,549,589 | 1,549,589 | - | 100.00% |
| 15 Gifted and Talented | 259,310 | 259,310 | - | 100.00% |
| 16 English Language Proficiency Act | 346,000 | 328,857 | (17,143) | 95.05% |
| 17 BEST grant | 800,000 | - | (800,000) | 0.00% |
| 18 Total state revenues | <u>111,540,898</u> | <u>84,638,378</u> | <u>(26,902,520)</u> | 75.88% |
| 19 Federal | | | | |
| 20 Adult Education | 153,514 | - | (153,514) | 0.00% |
| 21 BOCES | 86,396 | 69,260 | (17,136) | 80.17% |
| 22 Build America Bond Rebates | 1,522,409 | 761,204 | (761,205) | 50.00% |
| 23 Total federal revenues | <u>1,762,319</u> | <u>830,464</u> | <u>(931,855)</u> | 47.12% |
| 24 Total revenues | <u>220,968,044</u> | <u>127,760,273</u> | <u>(93,207,771)</u> | 57.82% |
| 25 | | | | |
| 26 Expenditures | | | | |
| 27 Salaries | 124,366,834 | 88,113,601 | 36,253,233 | 70.85% |
| 28 Benefits | 34,613,647 | 24,471,906 | 10,141,741 | 70.70% |
| 29 Purchased services | 12,066,098 | 5,659,854 | 6,406,244 | 46.91% |
| 30 Supplies and materials | 15,951,403 | 7,757,457 | 8,193,946 | 48.63% |
| 31 Other | 962,805 | 497,553 | 465,252 | 51.68% |
| 32 Allocation to charter schools | 22,233,922 | 15,409,092 | 6,824,830 | 69.30% |
| 33 Capital outlay | 1,672,385 | 920,616 | 751,769 | 55.05% |
| 34 Total expenditures | <u>211,867,094</u> | <u>142,830,079</u> | <u>69,037,015</u> | 67.41% |
| 35 Excess (deficiency) of revenues | | | | |
| 36 over (under) expenditures | 9,100,950 | (15,069,806) | (24,170,756) | |
| 37 | | | | |
| 38 Other Financing Sources (Uses) | | | | |
| 39 Transfer to self insurance fund (Fund 65) | <u>(3,571,000)</u> | <u>(3,477,887)</u> | <u>93,113</u> | 97.39% |
| 40 | | | | |
| 41 Net change in fund balance | 5,529,950 | (18,547,693) | (24,077,643) | |
| 42 Fund balance, beginning | 44,543,176 | 44,543,176 | - | |
| 43 Fund balance, ending | <u>\$ 50,073,126</u> | <u>\$ 25,995,483</u> | <u>\$ (24,077,643)</u> | |
| 44 Expected year-end fund balance as percentage | | | | |
| 45 of annual expenditure budget | <u>23.63%</u> | | | |

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 880,335 | \$ 667,742 | \$ (212,593) | 75.85% |
| Investment income | 1,500 | 434 | (1,066) | 28.93% |
| Total revenues | <u>881,835</u> | <u>668,176</u> | <u>(213,659)</u> | 75.77% |
| Expenditures | | | | |
| Salaries | 130,623 | 86,259 | 44,364 | 66.04% |
| Benefits | 39,000 | 24,552 | 14,448 | 62.95% |
| Purchased services | 837,410 | 400,400 | 437,010 | 47.81% |
| Supplies and materials | 10,000 | 4,165 | 5,835 | 41.65% |
| Other | 19,200 | 21,007 | (1,807) | 109.41% |
| Capital outlay | <u>200,000</u> | <u>798</u> | <u>199,202</u> | 0.40% |
| Total expenditures | <u>1,236,233</u> | <u>537,181</u> | <u>699,052</u> | 43.45% |
| Excess (deficiency) of revenues over (under) expenditures | (354,398) | 130,995 | 485,393 | |
| Fund balance, beginning | <u>485,273</u> | <u>485,273</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 130,875</u> | <u>\$ 616,268</u> | <u>\$ 485,393</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>10.59%</u> | | | |

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 965,000 | \$ 679,627 | \$ (285,373) | 70.43% |
| Investment income | 500 | 343 | (157) | 68.60% |
| Total revenues | <u>965,500</u> | <u>679,970</u> | <u>(285,530)</u> | 70.43% |
| Expenditures | | | | |
| Salaries | 126,867 | 82,293 | 44,574 | 64.87% |
| Benefits | 36,008 | 24,764 | 11,244 | 68.77% |
| Purchased services | 773,900 | 441,190 | 332,710 | 57.01% |
| Supplies and materials | 5,500 | 1,573 | 3,927 | 28.60% |
| Other | 19,200 | 21,841 | (2,641) | 113.76% |
| Capital outlay | 151,000 | - | 151,000 | 0.00% |
| Total expenditures | <u>1,112,475</u> | <u>571,661</u> | <u>540,814</u> | 51.39% |
| Excess (deficiency) of revenues over (under) expenditures | (146,975) | 108,309 | 255,284 | |
| Fund balance, beginning | <u>363,021</u> | <u>363,021</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 216,046</u> | <u>\$ 471,330</u> | <u>\$ 255,284</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>19.42%</u> | | | |

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|-----------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 20,379 | \$ 11,825 | \$ (8,554) | -41.97% |
| Equalization | 228,750 | 404,250 | 175,500 | 76.72% |
| Miscellaneous | 73,254 | 770,168 | 696,914 | 951.37% |
| Total revenues | <u>322,383</u> | <u>1,186,243</u> | <u>863,860</u> | 267.96% |
| Expenditures | | | | |
| Salaries | 185,591 | 193,182 | 7,591 | 4.09% |
| Benefits | 43,473 | 46,812 | 3,339 | 7.68% |
| Purchased services | | | | |
| Professional service s | 23,863 | 26,792 | 2,929 | 12.27% |
| Self insurance pools | 780,240 | 718,223 | (62,017) | -7.95% |
| Claims paid | 371,074 | 700,585 | 329,511 | 88.80% |
| Supplies | 12,217 | 26,488 | 14,271 | 116.81% |
| Other | 4,860 | 1,013 | (3,847) | -79.16% |
| Capital outlay | 1,824 | 26,640 | 24,816 | 1360.53% |
| Total expenses | <u>1,423,142</u> | <u>1,739,735</u> | <u>316,593</u> | 22.25% |
| Excess (deficiency) of revenues over (under) expenditures | (1,100,759) | (553,492) | 547,267 | -49.72% |
| Fund balance, beginning | <u>6,797,608</u> | <u>4,986,028</u> | <u>(1,811,580)</u> | -26.65% |
| Fund balance, ending | <u>\$ 5,696,849</u> | <u>\$ 4,432,536</u> | <u>\$ (1,264,313)</u> | -22.19% |

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ - | \$ 20,379 | \$ 20,379 | N/A |
| Equalization | 305,000 | 228,750 | (76,250) | 75.00% |
| Miscellaneous | 29,000 | 73,254 | 44,254 | 252.60% |
| Total revenues | <u>334,000</u> | <u>322,383</u> | <u>(11,617)</u> | 96.52% |
| Expenditures | | | | |
| Salaries | 271,700 | 185,591 | 86,109 | 68.31% |
| Benefits | 68,250 | 43,473 | 24,777 | 63.70% |
| Purchased services | 886,650 | 804,103 | 82,547 | 90.69% |
| Claims paid | 990,000 | 371,074 | 618,926 | 37.48% |
| Supplies | 57,600 | 12,217 | 45,383 | 21.21% |
| Other | 57,800 | 4,860 | 52,940 | 8.41% |
| Capital outlay | 2,000 | 1,824 | 176 | 91.20% |
| Total expenses | <u>2,334,000</u> | <u>1,423,142</u> | <u>910,858</u> | 60.97% |
| Excess (deficiency) of revenues over (under) expenditures | (2,000,000) | (1,100,759) | 899,241 | |
| Fund balance, beginning | <u>6,797,608</u> | <u>6,797,608</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 4,797,608</u> | <u>\$ 5,696,849</u> | <u>\$ 899,241</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>205.55%</u> | | | |

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 20,000 | \$ 11,825 | \$ (8,175) | 59.13% |
| Equalization | 539,000 | 404,250 | (134,750) | 75.00% |
| Miscellaneous | <u>1,116,026</u> | <u>770,168</u> | <u>(345,858)</u> | 69.01% |
| Total revenues | <u>1,675,026</u> | <u>1,186,243</u> | <u>(488,783)</u> | 70.82% |
| Expenditures | | | | |
| Salaries | 270,300 | 193,182 | 77,118 | 71.47% |
| Benefits | 67,790 | 46,812 | 20,978 | 69.05% |
| Purchased services | 896,320 | 745,015 | 151,305 | 83.12% |
| Claims paid | 2,390,000 | 700,585 | 1,689,415 | 29.31% |
| Supplies | 56,000 | 26,488 | 29,512 | 47.30% |
| Other | 23,500 | 1,013 | 22,487 | 4.31% |
| Capital outlay | <u>58,700</u> | <u>26,640</u> | <u>32,060</u> | 45.38% |
| Total expenses | <u>3,762,610</u> | <u>1,739,735</u> | <u>2,022,875</u> | 46.24% |
| Excess (deficiency) of revenues over (under) expenditures | (2,087,584) | (553,492) | 1,534,092 | |
| Fund balance, beginning | <u>4,986,028</u> | <u>4,986,028</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 2,898,444</u> | <u>\$ 4,432,536</u> | <u>\$ 1,534,092</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>77.03%</u> | | | |

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|------------------------|-----------------------------|
| Revenues | | | | |
| Property taxes | \$ 35,405,245 | \$ 12,936,814 | \$ (22,468,431) | 36.54% |
| Investment income | 1,400 | 1,398 | (2) | 99.86% |
| Total revenues | <u>35,406,645</u> | <u>12,938,212</u> | <u>(22,468,433)</u> | 36.54% |
| Expenditures | | | | |
| Debt principal | 13,060,000 | 13,060,000 | - | 100.00% |
| Debt interest - Dec 15 & June 15 | 22,477,383 | 11,329,150 | 11,148,233 | 50.40% |
| Fiscal charges | 7,050 | 1,650 | 5,400 | 23.40% |
| Total expenditures | <u>35,544,433</u> | <u>24,390,800</u> | <u>11,153,633</u> | 68.62% |
| Excess (deficiency) of revenues over (under) expenditures | (137,788) | (11,452,588) | (11,314,800) | |
| Other Financing Sources (Uses) | | | | |
| Refunding bond proceeds | - | 34,695,000 | 34,695,000 | N/A |
| Premium on bonds issued | - | 4,245,413 | 4,245,413 | N/A |
| Payment to refunded bond escrow agent | - | (39,229,621) | (39,229,621) | N/A |
| Total other financing sources | <u>-</u> | <u>(289,208)</u> | <u>(289,208)</u> | N/A |
| Net change in fund balance | (137,788) | (11,741,796) | (11,604,008) | |
| Fund balance, beginning | <u>30,081,745</u> | <u>30,081,745</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 29,943,957</u> | <u>\$ 18,339,949</u> | <u>\$ (11,604,008)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>84.24%</u> | | | |

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|------------------------|-----------------------------|
| Revenues | | | | |
| Property taxes | \$ 36,061,506 | \$ 12,416,418 | \$ (23,645,088) | 34.43% |
| Investment income | 4,700 | 3,912 | (788) | 83.23% |
| Total revenues | <u>36,066,206</u> | <u>12,420,330</u> | <u>(23,645,876)</u> | 34.44% |
| Expenditures | | | | |
| Debt principal | 13,870,000 | 13,870,000 | - | 100.00% |
| Debt interest - Dec 15 & June 15 | 21,991,367 | 11,170,152 | 10,821,215 | 50.79% |
| Fiscal charges | 7,050 | 2,150 | 4,900 | 30.50% |
| Total expenditures | <u>35,868,417</u> | <u>25,042,302</u> | <u>10,826,115</u> | 69.82% |
| Excess (deficiency) of revenues over (under) expenditures | 197,789 | (12,621,972) | (12,819,761) | |
| Fund balance, beginning | <u>30,163,653</u> | <u>30,163,653</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 30,361,442</u> | <u>\$ 17,541,681</u> | <u>\$ (12,819,761)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>84.65%</u> | | | |

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 800,000 | \$ 515,202 | \$ (284,798) | 64.40% |
| Miscellaneous | 43,000 | - | (43,000) | 0.00% |
| Total revenues | <u>843,000</u> | <u>515,202</u> | <u>(327,798)</u> | 61.12% |
| Expenditures | | | | |
| Salaries | 714,000 | 482,747 | 231,253 | 67.61% |
| Benefits | 172,000 | 121,055 | 50,945 | 70.38% |
| Purchased services | 5,000,000 | 1,371,348 | 3,628,652 | 27.43% |
| Supplies | 3,000,000 | 375,300 | 2,624,700 | 12.51% |
| Construction projects | 88,213,910 | 13,971,196 | 74,242,714 | 15.84% |
| Other | 20,000 | 79,750 | (59,750) | 398.75% |
| Total expenditures | <u>97,119,910</u> | <u>16,401,396</u> | <u>80,718,514</u> | 16.89% |
| Excess (deficiency) of revenues over (under) expenditures | (96,276,910) | (15,886,194) | 80,390,716 | |
| Fund balance, beginning | <u>96,276,910</u> | <u>96,276,910</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ -</u> | <u>\$ 80,390,716</u> | <u>\$ 80,390,716</u> | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | <u>0.00%</u> | | | |

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 600,000 | 352,181 | \$ (247,819) | 58.70% |
| Miscellaneous | - | 10,517 | 10,517 | N/A |
| Total revenues | 600,000 | 362,698 | (237,302) | 60.45% |
| Expenditures | | | | |
| Salaries | 714,000 | 497,189 | 216,811 | 69.63% |
| Benefits | 174,000 | 125,892 | 48,108 | 72.35% |
| Purchased services | 5,000,000 | 1,566,003 | 3,433,997 | 31.32% |
| Supplies | 3,000,000 | 71,195 | 2,928,805 | 2.37% |
| Construction projects | 61,528,279 | 22,065,591 | 39,462,688 | 35.86% |
| Other | 20,000 | 104,421 | (84,421) | 522.11% |
| Total expenditures | 70,436,279 | 24,430,291 | 46,005,988 | 34.68% |
| Excess (deficiency) of revenues over (under) expenditures | (69,836,279) | (24,067,593) | 45,768,686 | |
| Fund balance, beginning | 69,836,279 | 69,836,279 | - | |
| Fund balance, ending | \$ - | \$ 45,768,686 | \$ 45,768,686 | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | 0.00% | | | |

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|---------------------|---------------------|
| Revenues | | | | |
| Equalization | \$ 1,991,250 | \$ 2,056,500 | \$ 65,250 | 3.28% |
| Investment income | 7,714 | 10,624 | 2,910 | 37.72% |
| Miscellaneous | 15,000 | 8,482 | (6,518) | -43.45% |
| Total revenues | <u>2,013,964</u> | <u>2,075,606</u> | <u>61,642</u> | 3.06% |
| Expenditures | | | | |
| Capital outlay | <u>2,031,422</u> | <u>2,146,762</u> | <u>115,340</u> | 5.68% |
| Total expenditures | <u>2,031,422</u> | <u>2,146,762</u> | <u>115,340</u> | 5.68% |
| Excess (deficiency) of revenues over (under) expenditures | (17,458) | (71,156) | (53,698) | 307.58% |
| Fund balance, beginning | <u>6,115,163</u> | <u>5,515,550</u> | <u>(599,613)</u> | -9.81% |
| Fund balance, ending | <u>\$ 6,097,705</u> | <u>\$ 5,444,394</u> | <u>\$ (653,311)</u> | -10.71% |

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 2,655,000 | \$ 1,991,250 | \$ (663,750) | 75.00% |
| Investment income | 15,000 | 7,714 | (7,286) | 51.43% |
| Miscellaneous | 15,000 | 15,000 | - | 100.00% |
| Total revenues | <u>2,685,000</u> | <u>2,013,964</u> | <u>(671,036)</u> | 75.01% |
| Expenditures | | | | |
| Capital outlay | <u>5,279,923</u> | <u>2,031,422</u> | <u>3,248,501</u> | 38.47% |
| Total expenditures | <u>5,279,923</u> | <u>2,031,422</u> | <u>3,248,501</u> | 38.47% |
| Excess (deficiency) of revenues over (under) expenditures | (2,594,923) | (17,458) | 2,577,465 | |
| Fund balance, beginning | <u>6,115,163</u> | <u>6,115,163</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 3,520,240</u> | <u>\$ 6,097,705</u> | <u>\$ 2,577,465</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>66.67%</u> | | | |

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Equalization | \$ 2,742,000 | \$ 2,056,500 | \$ (685,500) | 75.00% |
| Investment income | 10,000 | 10,624 | 624 | 106.24% |
| Miscellaneous | - | 8,482 | 8,482 | N/A |
| Total revenues | <u>2,752,000</u> | <u>2,075,606</u> | <u>(676,394)</u> | 75.42% |
| Expenditures | | | | |
| Capital outlay | <u>4,727,509</u> | <u>2,146,762</u> | <u>2,580,747</u> | 45.41% |
| Total expenditures | <u>4,727,509</u> | <u>2,146,762</u> | <u>2,580,747</u> | 45.41% |
| Excess (deficiency) of revenues over (under) expenditures | (1,975,509) | (71,156) | 1,904,353 | |
| Fund balance, beginning | <u>5,515,550</u> | <u>5,515,550</u> | - | |
| Fund balance, ending | <u>\$ 3,540,041</u> | <u>\$ 5,444,394</u> | <u>\$ 1,904,353</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>74.88%</u> | | | |

GOVERNMENTAL FUNDS

Major Special Revenue Fund

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged; Individuals with Disabilities Education Act (IDEA Part B); and Investing in Innovation (i3).

Nonmajor Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including driver's education, summer school, child care, enrichment, and preschool.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 1,263 | \$ - | \$ (1,263) | -100.00% |
| Charges for services | | | | |
| A Adult Outsource Program | 8,226 | 5,352 | (2,874) | -34.94% |
| B Drivers Education Program | 251,165 | 275,511 | 24,346 | 9.69% |
| C Summer School Program | 29,808 | 23,444 | (6,364) | -21.35% |
| Community School Programs | | | | |
| D Day Care | 1,394,299 | 1,867,399 | 473,100 | 33.93% |
| E Enrichment | 316,057 | 328,922 | 12,865 | 4.07% |
| F Kinder Enrichment | 117,649 | 125,163 | 7,514 | 6.39% |
| G Comm'y Educ Central Office | 75,932 | 61,620 | (14,312) | -18.85% |
| Facility Use | | | | |
| H Building Share | 50,967 | 47,678 | (3,289) | -6.45% |
| I Comm'y School Share | 206,821 | 228,103 | 21,282 | 10.29% |
| J Community grant programs | 215,436 | 539,779 | 324,343 | 150.55% |
| K Other Programs | 33,728 | 35,648 | 1,920 | 5.69% |
| Total revenues | <u>2,701,351</u> | <u>3,538,619</u> | <u>837,268</u> | 30.99% |
| Expenditures | | | | |
| Instruction | | | | |
| A Adult Outsource Program | 2,000 | 9,178 | 7,178 | 358.90% |
| B Drivers Education Program | 232,364 | 224,880 | (7,484) | -3.22% |
| C Summer School Program | 52,890 | 60,262 | 7,372 | 13.94% |
| Community School Programs | | | | |
| D Day Care | 1,238,470 | 1,343,533 | 105,063 | 8.48% |
| E Enrichment | 261,164 | 250,925 | (10,239) | -3.92% |
| F Kinder Enrichment | 150,303 | 156,055 | 5,752 | 3.83% |
| G Comm'y Educ Central Office | 61,719 | 216,409 | 154,690 | 250.64% |
| Facility Use | | | | |
| H Building Share | 37,445 | 49,609 | 12,164 | 32.48% |
| I Comm'y School Share | 204,900 | 309,755 | 104,855 | 51.17% |
| J Community grant programs | 55,474 | 493,681 | 438,207 | 789.93% |
| K Other Programs | 41,517 | 17,477 | (24,040) | -57.90% |
| Total expenditures | <u>2,338,246</u> | <u>3,131,764</u> | <u>793,518</u> | 33.94% |
| Excess (deficiency) of revenues over (under) expenditures | 363,105 | 406,855 | 43,750 | 12.05% |
| Other Financing Sources | | | | |
| Transfer-Student Activities (Fund 74) | - | 5,045 | 5,045 | N/A |
| Net change in fund balance | 363,105 | 411,900 | 48,795 | 13.44% |
| Fund balance, beginning | <u>1,803,296</u> | <u>2,233,494</u> | <u>430,198</u> | 23.86% |
| Fund balance, ending | <u>\$ 2,166,401</u> | <u>\$ 2,645,394</u> | <u>\$ 478,993</u> | 22.11% |

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 5,000 | \$ 1,263 | \$ (3,737) | 25.26% |
| Charges for services | 3,450,000 | 2,700,088 | (749,912) | 78.26% |
| Total revenues | <u>3,455,000</u> | <u>2,701,351</u> | <u>(753,649)</u> | 78.19% |
| Expenditures | | | | |
| Instruction | 4,155,000 | 2,276,527 | 1,878,473 | 54.79% |
| Support services | 100,000 | 61,719 | 38,281 | 61.72% |
| Total expenditures | <u>4,255,000</u> | <u>2,338,246</u> | <u>1,916,754</u> | 54.95% |
| Excess (deficiency) of revenues over (under) expenditures | (800,000) | 363,105 | 1,163,105 | |
| Fund balance, beginning | <u>1,803,296</u> | <u>1,803,296</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 1,003,296</u> | <u>\$ 2,166,401</u> | <u>\$ 1,163,105</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>23.58%</u> | | | |

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 5,000 | \$ - | \$ (5,000) | 0.00% |
| Charges for services | 5,100,000 | 3,538,619 | (1,561,381) | 69.38% |
| Total revenues | <u>5,105,000</u> | <u>3,538,619</u> | <u>(1,566,381)</u> | 69.32% |
| Expenditures | | | | |
| Instruction | 5,264,000 | 2,915,355 | 2,348,645 | 55.38% |
| Support services | 300,000 | 216,409 | 83,591 | 72.14% |
| Total expenditures | <u>5,564,000</u> | <u>3,131,764</u> | <u>2,432,236</u> | 56.29% |
| Excess (deficiency) of revenues over (under) expenditures | (459,000) | 406,855 | 865,855 | |
| Other Financing Sources | | | | |
| Transfer - Student Activities (Fund 74) | <u>-</u> | <u>5,045</u> | <u>5,045</u> | N/A |
| Net change in fund balance | (459,000) | 411,900 | 870,900 | |
| Fund balance, beginning | <u>2,233,494</u> | <u>2,233,494</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ 1,774,494</u> | <u>\$ 2,645,394</u> | <u>\$ 870,900</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>31.89%</u> | | | |

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 50,000 | \$ 41,247 | \$ (8,753) | 82.49% |
| Cash in lieu | 450,000 | 345,724 | (104,276) | 76.83% |
| Total revenues | <u>500,000</u> | <u>386,971</u> | <u>(113,029)</u> | 77.39% |
| Expenditures | | | | |
| Purchased services | 550,000 | 56,402 | 493,598 | 10.25% |
| Capital outlay | <u>3,370,330</u> | <u>291,397</u> | <u>3,078,933</u> | 8.65% |
| Total expenditures | <u>3,920,330</u> | <u>347,799</u> | <u>3,572,531</u> | 8.87% |
| Excess (deficiency) of revenues over (under) expenditures | (3,420,330) | 39,172 | 3,459,502 | |
| Fund balance, beginning | <u>3,420,330</u> | <u>3,420,330</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ -</u> | <u>\$ 3,459,502</u> | <u>\$ 3,459,502</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>0.00%</u> | | | |

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 60,000 | \$ 40,615 | \$ (19,385) | 67.69% |
| Cash in lieu | 700,000 | 530,100 | (169,900) | 75.73% |
| Total revenues | <u>760,000</u> | <u>570,715</u> | <u>(189,285)</u> | 75.09% |
| Expenditures | | | | |
| Purchased services | 100,000 | - | 100,000 | 0.00% |
| Capital outlay | <u>4,301,807</u> | <u>-</u> | <u>4,301,807</u> | 0.00% |
| Total expenditures | <u>4,401,807</u> | <u>-</u> | <u>4,401,807</u> | 0.00% |
| Excess (deficiency) of revenues over (under) expenditures | (3,641,807) | 570,715 | 4,212,522 | |
| Fund balance, beginning | <u>3,641,807</u> | <u>3,641,807</u> | <u>-</u> | |
| Fund balance, ending | <u>\$ -</u> | <u>\$ 4,212,522</u> | <u>\$ 4,212,522</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>0.00%</u> | | | |

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Local grants | \$ 19 | \$ - | \$ (19) | -100.00% |
| State grants | 165,479 | 16,585 | (148,894) | -89.98% |
| Federal grants | 3,584,016 | 4,399,198 | 815,182 | 22.74% |
| ARRA-Federal Education Stimulus Funds | 720,254 | 427,818 | (292,436) | -40.60% |
| Total revenues | <u>4,469,768</u> | <u>4,843,601</u> | <u>373,833</u> | 8.36% |
| Expenditures | | | | |
| Salaries | 4,460,372 | 4,790,262 | 329,890 | 7.40% |
| Benefits | 1,089,610 | 1,249,073 | 159,463 | 14.63% |
| Purchased services | 651,472 | 256,757 | (394,715) | -60.59% |
| Supplies and materials | 335,800 | 206,526 | (129,274) | -38.50% |
| Other | 170,410 | 24,760 | (145,650) | -85.47% |
| Capital outlay | 259,879 | 165,471 | (94,408) | -36.33% |
| Total expenditures | <u>6,967,543</u> | <u>6,692,849</u> | <u>(274,694)</u> | -3.94% |
| Excess (deficiency) of revenues over (under) expenditures | (2,497,775) | (1,849,248) | 648,527 | 25.96% |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | N/A |
| Fund (deficit), ending | <u>\$ (2,497,775)</u> | <u>\$ (1,849,248)</u> | <u>\$ 648,527</u> | 25.96% |

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|-----------------------|-----------------------------|
| Revenues | | | | |
| Local grants | \$ 200,000 | \$ 19 | \$ (199,981) | 0.01% |
| State grants | 850,000 | 165,479 | (684,521) | 19.47% |
| Federal grants | 9,000,000 | 3,584,016 | (5,415,984) | 39.82% |
| ARRA-Federal Education Stimulus Funds | 9,400,000 | 720,254 | (8,679,746) | 7.66% |
| Total revenues | <u>19,450,000</u> | <u>4,469,768</u> | <u>(14,980,232)</u> | 22.98% |
| Expenditures | | | | |
| Salaries | 10,737,000 | 4,460,372 | 6,276,628 | 41.54% |
| Benefits | 2,618,000 | 1,089,610 | 1,528,390 | 41.62% |
| Purchased services | 3,940,000 | 651,472 | 3,288,528 | 16.53% |
| Supplies and materials | 1,004,000 | 335,800 | 668,200 | 33.45% |
| Other | 394,000 | 170,410 | 223,590 | 43.25% |
| Capital outlay | 757,000 | 259,879 | 497,121 | 34.33% |
| Total expenditures | <u>19,450,000</u> | <u>6,967,543</u> | <u>12,482,457</u> | 35.82% |
| Excess (deficiency) of revenues over (under) expenditures | - | (2,497,775) | (2,497,775) | |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | |
| Fund balance (deficit), ending | <u>\$ -</u> | <u>\$ (2,497,775)</u> | <u>\$ (2,497,775)</u> | |
| Expected year-end fund (deficit) as percentage of annual expenditure budget | <u>0.00%</u> | | | |

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|-----------------------|-----------------------------|
| Revenues | | | | |
| Local grants | \$ - | \$ - | \$ - | N/A |
| State grants | 850,000 | 16,585 | (833,415) | 1.95% |
| Federal grants | 9,000,000 | 4,399,198 | (4,600,802) | 48.88% |
| ARRA-Federal Education Stimulus Funds | 5,400,000 | 427,818 | (4,972,182) | 7.92% |
| Total revenues | <u>15,250,000</u> | <u>4,843,601</u> | <u>(10,406,399)</u> | 31.76% |
| Expenditures | | | | |
| Salaries | 8,337,000 | 4,790,262 | 3,546,738 | 57.46% |
| Benefits | 2,169,000 | 1,249,073 | 919,927 | 57.59% |
| Purchased services | 2,740,000 | 256,757 | 2,483,243 | 9.37% |
| Supplies and materials | 1,004,000 | 206,526 | 797,474 | 20.57% |
| Other | 500,000 | 24,760 | 475,240 | 4.95% |
| Capital outlay | 500,000 | 165,471 | 334,529 | 33.09% |
| Total expenditures | <u>15,250,000</u> | <u>6,692,849</u> | <u>8,557,151</u> | 43.89% |
| Excess (deficiency) of revenues over (under) expenditures | - | (1,849,248) | (1,849,248) | |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | |
| Fund balance (deficit), ending | <u>\$ -</u> | <u>\$ (1,849,248)</u> | <u>\$ (1,849,248)</u> | |
| Expected year-end fund balance as percentage of annual expenditure budget | <u>0.00%</u> | | | |

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|--|--------------------------------|--------------------------------|--------------------|---------------------|
| Revenues | | | | |
| Investment income | \$ 2,711 | \$ 5,425 | \$ 2,714 | 100.11% |
| Athletic activities | 1,606,839 | 1,702,610 | 95,771 | 5.96% |
| Pupil activities | 2,239,201 | 2,491,094 | 251,893 | 11.25% |
| PTO/Gift activities | 361,675 | 518,430 | 156,755 | 43.34% |
| Total revenues | 4,210,426 | 4,717,559 | 507,133 | 12.04% |
| Expenditures | | | | |
| Athletic activities | 1,304,953 | 1,462,257 | 157,304 | 12.05% |
| Pupil activities | 1,885,992 | 2,029,304 | 143,312 | 7.60% |
| PTO/Gift activities | 299,425 | 362,131 | 62,706 | 20.94% |
| Total expenditures | 3,490,370 | 3,853,692 | 363,322 | 10.41% |
| Excess (deficiency) of revenues over (under) expenditures | 720,056 | 863,867 | 143,811 | |
| Other Financing Sources (Uses) | | | | |
| Transfer - Student Activities (Fund 74) | (1,334) | 6,503 | 7,837 | 587.48% |
| Net change in fund balance | 718,722 | 870,370 | 151,648 | |
| Fund balance, beginning | 2,664,514 | 2,890,629 | 226,115 | |
| Fund balance, ending | \$ 3,383,236 | \$ 3,760,999 | \$ 377,763 | |

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 6,000 | \$ 2,711 | \$ (3,289) | 45.18% |
| Athletic activities | 2,093,000 | 1,606,839 | (486,161) | 76.77% |
| Pupil activities | 2,931,000 | 2,239,201 | (691,799) | 76.40% |
| PTO/Gift activities | 493,000 | 361,675 | (131,325) | 73.36% |
| Total revenues | 5,523,000 | 4,210,426 | (1,312,574) | 76.23% |
| Expenditures | | | | |
| Athletic activities | 3,367,000 | 1,304,953 | 2,062,047 | 38.76% |
| Pupil activities | 4,221,514 | 1,885,992 | 2,335,522 | 44.68% |
| PTO/Gift activities | 599,000 | 299,425 | 299,575 | 49.99% |
| Total expenditures | 8,187,514 | 3,490,370 | 4,697,144 | 42.63% |
| Excess (deficiency) of revenues over (under) expenditures | (2,664,514) | 720,056 | 3,384,570 | |
| Other Financing Sources (Uses) | | | | |
| Transfer - Student Activities (Fund 74) | - | (1,334) | (1,334) | N/A |
| Net change in fund balance | (2,664,514) | 718,722 | 3,383,236 | |
| Fund balance, beginning | 2,664,514 | 2,664,514 | - | |
| Fund balance, ending | \$ - | \$ 3,383,236 | \$ 3,383,236 | |
| Expected year-end fund balance as percentage of annual expenditure budget | 0.00% | | | |

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ 5,000 | \$ 5,425 | \$ 425 | 108.50% |
| Athletic activities | 2,000,000 | 1,702,610 | (297,390) | 85.13% |
| Pupil activities | 3,000,000 | 2,491,094 | (508,906) | 83.04% |
| PTO/Gift activities | 900,000 | 518,430 | (381,570) | 57.60% |
| Total revenues | 5,905,000 | 4,717,559 | (1,187,441) | 79.89% |
| Expenditures | | | | |
| Athletic activities | 2,800,000 | 1,462,257 | 1,337,743 | 52.22% |
| Pupil activities | 3,495,629 | 2,029,304 | 1,466,325 | 58.05% |
| PTO/Gift activities | 2,500,000 | 362,131 | 2,137,869 | 14.49% |
| Total expenditures | 8,795,629 | 3,853,692 | 4,941,937 | 43.81% |
| Excess (deficiency) of revenues over (under) expenditures | (2,890,629) | 863,867 | 3,754,496 | |
| Other Financing Sources (Uses) | | | | |
| Transfer - Student Activities (Fund 74) | - | 6,503 | 6,503 | N/A |
| Net change in fund balance | (2,890,629) | 870,370 | 3,760,999 | |
| Fund balance, beginning | 2,890,629 | 2,890,629 | - | |
| Fund balance, ending | \$ - | \$ 3,760,999 | \$ 3,760,999 | |
| Expected year-end fund balance as percentage of annual expenditure budget | | 0.00% | | |

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PROPRIETARY FUNDS

Enterprise Fund

The District's only enterprise fund is the Nutrition Services Fund which accounts for the financial transactions related to the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to the students throughout the District schools.

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the Met Life dental and Cigna healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (51)
 Balance Sheet (Unaudited)
 As of March 31,

| | <u>2012</u> | <u>2013</u> |
|-------------------------------|---------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and investments | \$ 1,405,054 | \$ 1,327,709 |
| Accounts receivable | 2,347 | 1,918 |
| Grants receivable | 389,557 | 529,566 A |
| Inventories | 600,563 | 640,713 |
| Total current assets | <u>2,397,521</u> | <u>2,499,906</u> |
| Capital assets | | |
| Machinery and equipment | 2,878,591 | 3,306,350 |
| Accumulated depreciation | <u>(2,044,873)</u> | <u>(2,225,247)</u> |
| Total capital assets, net | <u>833,718</u> | <u>1,081,103</u> |
| Total assets | <u>3,231,239</u> | <u>3,581,009</u> |
| Liabilities | | |
| Accrued salaries and benefits | <u>84,837</u> | <u>83,243</u> |
| Total liabilities | <u>84,837</u> | <u>83,243</u> |
| Net assets | | |
| Invested in capital assets | 833,718 | 1,081,103 |
| Unrestricted | <u>2,312,684</u> | <u>2,416,663</u> |
| Total net assets | <u>\$ 3,146,402</u> | <u>\$ 3,497,766</u> |

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|---------------------------------------|--------------------------------|--------------------------------|--------------------|---------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 623 | \$ 1,632 | \$ 1,009 | 161.96% |
| 3 Charges for service | 3,052,353 | 2,814,036 | (238,317) | -7.81% |
| 4 Miscellaneous | 66,553 | 51,008 | (15,545) | -23.36% |
| 5 State match | 109,292 | 109,740 | 448 | 0.41% A |
| 6 Nat'l School Lunch/Breakfast Pgm | 3,277,053 | 3,567,160 | 290,107 | 8.85% A |
| 7 Total revenues | <u>6,505,874</u> | <u>6,543,576</u> | <u>37,702</u> | 0.58% |
| 8 | | | | |
| 9 Expenses | | | | |
| 10 Salaries | 2,211,115 | 2,227,014 | 15,899 | 0.72% |
| 11 Benefits | 678,903 | 716,255 | 37,352 | 5.50% |
| 12 Purchased services | 91,530 | 91,303 | (227) | -0.25% |
| 13 Supplies and materials | 3,003,148 | 3,327,875 | 324,727 | 10.81% |
| 14 Repairs and maintenance | 36,610 | 56,156 | 19,546 | 53.39% |
| 15 Other | 84,200 | 75,010 | (9,190) | -10.91% |
| 16 Total expenses | <u>6,105,506</u> | <u>6,493,613</u> | <u>388,107</u> | 6.36% |
| 17 | | | | |
| 18 Net income (loss), cash basis | 400,368 | 49,963 | (350,405) | -87.52% |
| 19 | | | | |
| 20 Noncash revenues (expenses) | | | | |
| 21 Depreciation | (130,387) | (135,258) | (4,871) | -3.74% |
| 22 Commodities entitlement | <u>433,270</u> | <u>424,124</u> | <u>(9,146)</u> | -2.11% |
| 23 | | | | |
| 24 Change in net assets | 703,251 | 338,829 | (364,422) | -51.82% |
| 25 | | | | |
| 26 Net assets, beginning | <u>2,443,151</u> | <u>3,158,937</u> | <u>715,786</u> | 29.30% |
| 27 | | | | |
| 28 Net assets, ending | <u>\$ 3,146,402</u> | <u>\$ 3,497,766</u> | <u>\$ 351,364</u> | 11.17% |

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|----------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 750 | \$ 623 | \$ (127) | 83.07% |
| 3 Charges for service | 4,000,000 | 3,052,353 | (947,647) | 76.31% |
| 4 Miscellaneous | 60,000 | 66,553 | 6,553 | 110.92% |
| 5 State match | 108,000 | 109,292 | 1,292 | 101.20% |
| 6 Nat'l School Lunch/Breakfast Pgm | 4,000,000 | 3,277,053 | (722,947) | 81.93% |
| 7 Total revenues | <u>8,168,750</u> | <u>6,505,874</u> | <u>(1,662,876)</u> | 79.64% |
| 8 | | | | |
| 9 Expenses | | | | |
| 10 Salaries | 3,093,000 | 2,211,115 | 881,885 | 71.49% |
| 11 Benefits | 986,000 | 678,903 | 307,097 | 68.85% |
| 12 Purchased services | 175,000 | 91,530 | 83,470 | 52.30% |
| 13 Supplies and materials | 3,980,000 | 3,003,148 | 976,852 | 75.46% |
| 14 Repairs and maintenance | 30,000 | 36,610 | (6,610) | 122.03% |
| 15 Other | 100,000 | 84,200 | 15,800 | 84.20% |
| 16 Total expenses | <u>8,364,000</u> | <u>6,105,506</u> | <u>2,258,494</u> | 73.00% |
| 17 | | | | |
| 18 Net income (loss), cash basis | (195,250) | 400,368 | 595,618 | |
| 19 | | | | |
| 20 Noncash revenues (expenses) | | | | |
| 21 Depreciation | (175,000) | (130,387) | 44,613 | 74.51% |
| 22 Commodities entitlement | 455,880 | 433,270 | (22,610) | 95.04% |
| 23 | | | | |
| 24 Change in net assets | 85,630 | 703,251 | 617,621 | |
| 25 | | | | |
| 26 Net assets, beginning | <u>2,443,151</u> | <u>2,443,151</u> | <u>-</u> | |
| 27 | | | | |
| 28 Net assets, ending | <u>\$ 2,528,781</u> | <u>\$ 3,146,402</u> | <u>\$ 617,621</u> | |
| 29 | | | | |
| 30 Expected year-end net assets as percentage | | | | |
| 31 of annual expense budget | <u>30.23%</u> | | | |

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|---|---------------------------|--------------------------------|----------------------|-----------------------------|
| 1 Revenues | | | | |
| 2 Investment income | \$ 1,000 | \$ 1,632 | \$ 632 | 163.20% |
| 3 Charges for service | 3,900,000 | 2,814,036 | (1,085,964) | 72.15% |
| 4 Miscellaneous | 60,000 | 51,008 | (8,992) | 85.01% |
| 5 State match | 108,000 | 109,740 | 1,740 | 101.61% |
| 6 Nat'l School Lunch/Breakfast Pgm | 4,167,000 | 3,567,160 | (599,840) | 85.60% |
| 7 Total revenues | <u>8,236,000</u> | <u>6,543,576</u> | <u>(1,692,424)</u> | 79.45% |
| 8 | | | | |
| 9 Expenses | | | | |
| 10 Salaries | 3,188,000 | 2,227,014 | 960,986 | 69.86% |
| 11 Benefits | 1,029,000 | 716,255 | 312,745 | 69.61% |
| 12 Purchased services | 175,000 | 91,303 | 83,697 | 52.17% |
| 13 Supplies and materials | 3,990,000 | 3,327,875 | 662,125 | 83.41% |
| 14 Repairs and maintenance | 30,000 | 56,156 | (26,156) | 187.19% |
| 15 Other | 100,000 | 75,010 | 24,990 | 75.01% |
| 16 Total expenses | <u>8,512,000</u> | <u>6,493,613</u> | <u>2,018,387</u> | 76.29% |
| 17 | | | | |
| 18 Net income (loss), cash basis | (276,000) | 49,963 | 325,963 | |
| 19 | | | | |
| 20 Noncash revenues (expenses) | | | | |
| 21 Depreciation | (181,000) | (135,258) | 45,742 | 74.73% |
| 22 Commodities entitlement | <u>488,000</u> | <u>424,124</u> | <u>(63,876)</u> | 86.91% |
| 23 | | | | |
| 24 Change in net assets | 31,000 | 338,829 | 307,829 | |
| 25 | | | | |
| 26 Net assets, beginning | <u>3,158,937</u> | <u>3,158,937</u> | <u>-</u> | |
| 27 | | | | |
| 28 Net assets, ending | <u>\$ 3,189,937</u> | <u>\$ 3,497,766</u> | <u>\$ 307,829</u> | |
| 29 | | | | |
| 30 Expected year-end net assets as percentage | | | | |
| 31 of annual expense budget | <u>37.48%</u> | | | |

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St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Revenues | | | | |
| Investment income | \$ - | \$ 1,148 | \$ 1,148 | N/A |
| Employee benefit premiums | 7,919,000 | 4,969,148 | (2,949,852) | 62.75% |
| Total revenues | <u>7,919,000</u> | <u>4,970,296</u> | <u>(2,948,704)</u> | 62.76% |
| Expenses | | | | |
| Salaries and benefits | 92,000 | 35,640 | 56,360 | 38.74% |
| Purchased services | 34,000 | - | 34,000 | 0.00% |
| Supplies and materials | 3,000 | - | 3,000 | 0.00% |
| Equipment | 6,000 | - | 6,000 | 0.00% |
| Claims paid | <u>7,784,000</u> | <u>2,699,325</u> | <u>5,084,675</u> | 34.68% |
| Total expenses | <u>7,919,000</u> | <u>2,734,965</u> | <u>5,184,035</u> | 34.54% |
| Change in net assets | - | 2,235,331 | 2,235,331 | |
| Transfers in | | | | |
| Transfer from General Fund | <u>3,571,000</u> | <u>3,477,887</u> | <u>(93,113)</u> | 97.39% |
| Change in net assets after transfers | 3,571,000 | 5,713,218 | 2,142,218 | |
| Net assets, beginning | <u>-</u> | <u>-</u> | <u>-</u> | |
| Net assets, ending | <u>\$ 3,571,000</u> | <u>\$ 5,713,218</u> | <u>\$ 2,142,218</u> | |
| Expected year-end net assets as percentage of annual deduction budget | <u>221.76%</u> | | | |

FIDUCIARY FUNDS

Agency Fund

The Student Activity Fund, the District's only agency fund, reports assets held by the District on behalf of the students, staff and Option 1 parent organizations. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

Private Purpose Trust Fund

The Student Scholarship Fund, the District's only private purpose trust fund, is used to account for assets held by a governmental unit in a trustee capacity and is used for scholarship awards according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to March 31

| | FY12 July - March Actual | FY13 July - March Actual | Dollar Variance | Percent Variance |
|---|--------------------------------|--------------------------------|--------------------|---------------------|
| Additions | | | | |
| Elementary Schools | \$ 121,620 | \$ 60,251 | \$ (61,369) | -50.46% |
| Middle Schools | 12,539 | 15,594 | 3,055 | 24.36% |
| High Schools | 31,192 | 32,478 | 1,286 | 4.12% |
| Other additions | 1,003 | 6,833 | 5,830 | 581.26% |
| Total additions | <u>166,354</u> | <u>115,156</u> | <u>(51,198)</u> | -30.78% |
| Deductions | | | | |
| Elementary Schools | 76,199 | 57,123 | (19,076) | -25.03% |
| Middle Schools | 10,128 | 11,049 | 921 | 9.09% |
| High Schools | 17,955 | 19,312 | 1,357 | 7.56% |
| Other deductions | 7,457 | 3,302 | (4,155) | -55.72% |
| Total deductions | <u>111,739</u> | <u>90,786</u> | <u>(20,953)</u> | -18.75% |
| Change in undistributed monies | 54,615 | 24,370 | (30,245) | -55.38% |
| Transfers in (out) | | | | |
| Transfer - Community Educ (Fund 27) | - | (5,045) | (5,045) | N/A |
| Transfer - Special Activities (Fund 23) | 1,334 | (6,503) | (7,837) | -587.48% |
| Total transfers | <u>1,334</u> | <u>(11,548)</u> | <u>(12,882)</u> | |
| Change in undistributed monies after transfers | 55,949 | 12,822 | (43,127) | -77.08% |
| Undistributed monies, beginning | <u>127,569</u> | <u>137,316</u> | <u>9,747</u> | 7.64% |
| Undistributed monies, ending | <u>\$ 183,518</u> | <u>\$ 150,138</u> | <u>\$ (33,380)</u> | -18.19% |

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Elementary Schools | \$ 134,000 | \$ 121,620 | \$ (12,380) | 90.76% |
| Middle Schools | 22,000 | 12,539 | (9,461) | 57.00% |
| High Schools | 40,000 | 31,192 | (8,808) | 77.98% |
| Other additions | 4,000 | 1,003 | (2,997) | 25.08% |
| Total additions | 200,000 | 166,354 | (33,646) | 83.18% |
| Deductions | | | | |
| Elementary Schools | 200,385 | 76,199 | 124,186 | 38.03% |
| Middle Schools | 38,626 | 10,128 | 28,498 | 26.22% |
| High Schools | 85,668 | 17,955 | 67,713 | 20.96% |
| Other deductions | 2,890 | 7,457 | (4,567) | 258.03% |
| Total deductions | 327,569 | 111,739 | 215,830 | 34.11% |
| Change in undistributed monies | (127,569) | 54,615 | 182,184 | |
| Transfers in (out) | | | | |
| Transfer from Special Activities (Fund 23) | - | 1,334 | 1,334 | N/A |
| Change in undistributed monies after transfers | (127,569) | 55,949 | 183,518 | |
| Undistributed monies, beginning | 127,569 | 127,569 | - | |
| Undistributed monies, ending | \$ - | \$ 183,518 | \$ 183,518 | |
| Expected year-end undistributed monies as percentage of annual deduction budget | 0.00% | | | |

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Elementary Schools | \$ 160,000 | \$ 60,251 | \$ (99,749) | 37.66% |
| Middle Schools | 22,000 | 15,594 | (6,406) | 70.88% |
| High Schools | 45,000 | 32,478 | (12,522) | 72.17% |
| Other additions | 8,000 | 6,833 | (1,167) | 85.41% |
| Total additions | <u>235,000</u> | <u>115,156</u> | <u>(119,844)</u> | 49.00% |
| Deductions | | | | |
| Elementary Schools | 219,611 | 57,123 | 162,488 | 26.01% |
| Middle Schools | 44,890 | 11,049 | 33,841 | 24.61% |
| High Schools | 103,830 | 19,312 | 84,518 | 18.60% |
| Other deductions | 3,985 | 3,302 | 683 | 82.86% |
| Total deductions | <u>372,316</u> | <u>90,786</u> | <u>281,530</u> | 24.38% |
| Change in undistributed monies | (137,316) | 24,370 | 161,686 | |
| Transfers in (out) | | | | |
| Transfer - Community Educ (Fund 27) | - | (5,045) | (5,045) | N/A |
| Transfer from Special Activities (Fund 23) | - | (6,503) | (6,503) | N/A |
| | - | (11,548) | (11,548) | |
| Change in undistributed monies after transfers | (137,316) | 12,822 | 150,138 | |
| Undistributed monies, beginning | <u>137,316</u> | <u>137,316</u> | <u>-</u> | |
| Undistributed monies, ending | <u>\$ -</u> | <u>\$ 150,138</u> | <u>\$ 150,138</u> | |
| Expected year-end undistributed monies as percentage of annual deduction budget | <u>0.00%</u> | | | |

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Prior Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2011 to March 31, 2012

| | FY12 Amended Budget | FY12 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Investment income | \$ - | \$ 115 | \$ 115 | N/A |
| Contributions | 60,000 | 40,392 | (19,608) | 67.32% |
| Total additions | 60,000 | 40,507 | (19,493) | 67.51% |
| Deductions | | | | |
| Scholarships | 90,000 | 38,729 | 51,271 | 43.03% |
| Total deductions | 90,000 | 38,729 | 51,271 | 43.03% |
| Change in net assets | (30,000) | 1,778 | 31,778 | |
| Net assets, beginning | 199,567 | 199,567 | - | |
| Net assets, ending | \$ 169,567 | \$ 201,345 | \$ 31,778 | |
| Expected year-end net assets as percentage of annual deduction budget | 188.41% | | | |

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2012 to March 31, 2013

| | FY13 Amended Budget | FY13 July - March Actual | Balance Remaining | % of Actual to Budget |
|--|---------------------------|--------------------------------|----------------------|-----------------------------|
| Additions | | | | |
| Investment income | \$ - | \$ 221 | \$ 221 | N/A |
| Contributions | 50,000 | 35,843 | (14,157) | 71.69% |
| Total additions | 50,000 | 36,064 | (13,936) | 72.13% |
| Deductions | | | | |
| Scholarships | 90,000 | 40,928 | 49,072 | 45.48% |
| Total deductions | 90,000 | 40,928 | 49,072 | 45.48% |
| Change in net assets | (40,000) | (4,864) | 35,136 | |
| Net assets, beginning | 215,820 | 215,820 | - | |
| Net assets, ending | \$ 175,820 | \$ 210,956 | \$ 35,136 | |
| Expected year-end net assets as percentage of annual deduction budget | 195.36% | | | |

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
March 31, 2013

| Fund | Bayerische | Colotrust | Csafe | Wells Fargo | Annualized Percent | Current Month Interest | Total |
|-------------------------------|---------------|---------------|--------------|---------------|--------------------|------------------------|----------------|
| General | | \$ 37,372,632 | | | 0.15 | \$ 3,249 | \$ 37,372,632 |
| Carbon Valley | | | 73,388 | | 0.14 | 8 | 73,388 |
| Flagstaff | | | 780,492 | | 0.14 | 90 | 780,492 |
| Risk Management | | 1,332,986 | | | 0.15 | 162 | 1,332,986 |
| Risk Management | | | | 3,153,599 | NRA | 27 | 3,153,599 |
| Risk Management Total | | | | | | | 4,486,585 |
| Colorado Preschool | | 210,567 | | | 0.15 | 26 | 210,567 |
| Capital Reserve | | 5,230,861 | | | 0.15 | 635 | 5,230,861 |
| Stud Act Carbon Valley | | | 2,594 | | 0.14 | 0 | 2,594 |
| Stud Act Flagstaff | | | 154,989 | | 0.14 | 18 | 154,989 |
| Student Activity Spec Revenue | | 3,791,205 | | | 0.15 | 461 | 3,791,205 |
| Total Special Revenue | | | | | | | 3,948,788 |
| Community School | | 2,475,917 | | | 0.15 | 301 | 2,475,917 |
| Vance Brand Civic Auditorium | | 85,092 | | | 0.15 | 10 | 85,092 |
| CVA Community School | | | 1,127 | | 0.14 | 0 | 1,127 |
| Community School Total | | | | | | | 2,562,137 |
| Fair Contributions | | 4,093,626 | | | 0.15 | 419 | 4,093,626 |
| Bond | | | | 17,527,883 | NRA | 44 | 17,527,883 |
| Building 2008 | | 19,263,576 | | | 0.15 | 2,315 | 19,263,576 |
| Building 2008 | | | 2,929,438 | | 0.14 | 339 | 2,929,438 |
| Building 2010 A & B | 22,183,637 | | | | 1.29 | 11,820 | 22,183,637 |
| Building Total | | | | | | | 44,376,651 |
| Nutrition Service | | 1,003,445 | | | 0.15 | 122 | 1,003,445 |
| Health Insurance Trust | | 3,581,456 | | | 0.15 | 435 | \$ 3,581,456 |
| Minimum Liability | | 1,000,017 | | | 0.15 | 17 | \$ 1,000,017 |
| Self Insurance Total | | | | | | | \$ 4,581,473 |
| Scholarship | | 135,709 | | | 0.15 | 16 | 135,709 |
| Total | \$ 22,183,637 | \$ 79,577,089 | \$ 3,942,029 | \$ 20,681,482 | | | \$ 126,384,237 |



MEMORANDUM

DATE: April 24, 2013
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Senate Bill 191 Update and Review

PURPOSE

To provide the Board of Education with an overview of how the District is preparing for the implementation of Senate Bill 191 (teacher evaluation plan).

BACKGROUND

The District has been working on the Educator Effectiveness teacher evaluation plan for the 2013-2014 school year, according to Senate Bill 191. David Burnison, Assistant Superintendent for Human Resources, will be available to give an overview of the plans for implementation of this statewide requirement and the communication of that plan to staff members.

MEMORANDUM

DATE: April 24, 2013
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: Approval of Erie Urban Renewal Authority Intergovernmental Agreement

RECOMMENDATION

That the Board of Education approve the Intergovernmental Agreement between the Town of Erie Urban Renewal Authority (URA) and the St. Vrain Valley School District to ensure future local school election revenue will be protected from the tax increment financing (TIF) of the URA.

BACKGROUND

District staff has worked with the Erie Town Administrator and legal counsel to develop the attached Intergovernmental Agreement to protect the District from some of the negative impacts of Urban Renewal Authorities on school funding. This was discussed at the November 14, 2012 Board Meeting and approved at the December 12, 2012 meeting. Area C has been removed from the document since then. Because this is a substantive change to the IGA, the administration is recommending that the Board review and approve the change as presented.

**INTERGOVERNMENTAL AGREEMENT FOR TAX INCREMENT REVENUE
SHARING
BY AND BETWEEN
THE TOWN OF ERIE URBAN RENEWAL AUTHORITY
AND
THE TAXING ENTITY**

This Intergovernmental Agreement ("**Agreement**"), is entered into effective as of the _____ day of _____, 2013 (the "**Effective Date**"), by and between the **TOWN OF ERIE URBAN RENEWAL AUTHORITY**, a body corporate and politic of the State of Colorado ("**TOEURA**"), whose address is 645 Holbrook Street, Erie, Colorado 80516, and the **ST. VRAIN VALLEY SCHOOL DISTRICT**, a political subdivision of the State of Colorado (the "**School District**"), whose address is Lyons Gaddis Kahn & Hall, P.C., P.O. Box 978, 515 Kimbark Street, 2nd Floor, Longmont, CO 80502-0978 (TOEURA and the Taxing Entity may be referred to herein individually as a "**Party**" and may be collectively referred to herein as the "**Parties**").

RECITALS

A. TOEURA is a public body corporate and politic authorized to transact business and exercise its powers as an urban renewal authority under and pursuant to the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31, C.R.S. (the "**Act**").

B. The Board of Trustees (the "**Town Board**") for the Town of Erie (the "**Town**") approved the creation of TOEURA on October 11, 2011 and, at that time, designated the Town Board as the TOEURA Board of Trustees (the "**Trustees**").

C. The School District is a political subdivision of the State of Colorado and the School District's boundaries overlap TOEURA's jurisdictional boundaries such that the School District has the authority to impose a mill levy within TOEURA's jurisdictional boundaries.

D. On February 12, 2013, the Trustees considered Resolution No. 13-29 approving the Urban Renewal Plan for the Airport Area Urban Renewal Area (the "Airport Area **Urban Renewal Plan**"), which designates a sub-area within the Airport Area Urban Renewal Plan Area within which tax increment shall be authorized ("**Tax Increment Sub-Area**") for the purposes authorized in the Act, including utilizing tax increment financing ("**TIF Financing**"), as contemplated by C.R.S. § 31-25-107(9)(a). The Tax Increment Sub-Area includes the parcels more particularly described in **Exhibit A** and as depicted as "Area A" and "Area B" in **Exhibit B** both attached hereto and incorporated herein (the "**Tax Increment Parcels**").

E. The Act provides that taxes levied after the effective date of the approval of an urban renewal plan upon taxable real property in portions of the area described in such urban renewal plan shall be divided each year for a period not to exceed twenty-five (25) years from the effective date of the urban renewal plan and that a portion of said property tax revenues shall be allocated to and paid into a special fund of the applicable urban renewal authority, as more particularly described in the Act.

F. Pursuant to the Airport Area Urban Renewal Plan, taxes levied after the effective date of the Trustees' approval of the Airport Area Urban Renewal Plan on real property located within the Tax Increment Sub-Area shall be divided each year for a period not to exceed twenty-five (25) years from the effective date of the Airport Area Urban Renewal Plan and that a portion of said property tax revenues (the "**TIF Revenue**") shall be allocated to and paid into a special fund of TOEURA to pay the principal of, interest on, and any premiums due in connection with bonds of, loans or advances to, or indebtedness incurred by TOEURA for financing an urban renewal project or to make payments pursuant to an agreement executed pursuant to C.R.S. § 31-25-107(11).

G. TOEURA and the School District recognize that a division of taxes pursuant to C.R.S. § 31-25-107(9)(a) on real property within the boundaries of the School District without an agreement concerning the sharing of TIF Revenue generated in the TIF Collection Areas may hinder (a) the effectuation of the Airport Area Urban Renewal Plan and the planned urban renewal projects to be located within the Airport Area Urban Renewal Plan Areas, and (b) the School District's ability to provide its services and facilities to its constituents.

H. Therefore, TOEURA and the School District desire to enter into this Agreement for the transfer to the School District of certain portions of the TIF Revenue. The School District and each other entity which levies property taxes within the Airport Area Urban Renewal Area ("**Taxing Entities** or individually, **Taxing Entity**") shall be entitled to receive a portion of the TIF Revenue generated by the imposition of its mill levy (the Taxing Entity's "**Mill Levy Increment**") if and when received by TOEURA as a result of the approval of the Airport Area Urban Renewal Plan and the collection of the TIF Revenue from the TIF Collection Areas as set forth in this Agreement. As of the date of this Agreement, the School District's mill levy within the Tax Increment Sub-Area is 53.5.

I. TOEURA and the School District are authorized to enter into this Agreement pursuant to law, including without limitation C.R.S. § 31-25-112.

NOW THEREFORE, in consideration of the foregoing recitals and the covenants, promises and agreements of each of the parties hereto, it is agreed by and among the parties hereto as follows:

1. Incorporation of Recitals. The foregoing recitals are incorporated into and made a part of this Agreement.

2. Initial Sharing Formula. Except as described in Paragraph 4, below, commencing on the effective date of the Airport Area Urban Renewal Plan and continuing until the date that is three hundred and sixty-five (365) days after the date that the applicable Town agency issues a permanent certificate of occupancy to the fee simple property owner of Area B, or its designated tenant, for a retail store which shall contain a minimum of one hundred and thirty thousand (130,000) square feet of retail shopping space (the "**Opening Date**"), TOEURA agrees that it will share with the School District fifty percent (50%) of the School District's Mill Levy Increment collected within the Tax Increment Parcels, after deducting the Authority Administrative Fee (the foregoing calculation shall be referred to herein as the "**Initial Sharing Formula**"). Note that the Authority's Administrative Fee shall be deducted from the total TIF

Revenue received, not from each Taxing Entity's Mill Levy Increment or the payment made pursuant to the Transfer Obligation.

3. Post Opening Date Sharing Formula. Except as described in Paragraph 4, below, from and after the Opening Date, until the date upon which the total TIF Revenue collected and attributable to utilization of TIF Financing in the TIF Collection Areas is equal to Six Million and No/100 Dollars (\$6,000,000.00) (the "**Cap Date**"), TOEURA agrees that it will share with the School District a portion of the School District's Mill Levy Increment of total TIF Revenue attributable to each of the TIF Collection Areas, in accordance with percentages set forth in the following chart:

| TIF Collection Area | Percentage of TIF Revenue Shared with the Taxing Entity |
|----------------------------|--|
| Area A | 100% of the School District's Mill Levy Increment |
| Area B | 50% of the School District's Mill Levy Increment |

The percentages and calculations set forth in this Section 3 shall be referred to herein as the "**Post Opening Date Sharing Formula.**" From and after the Cap Date, TOEURA shall remit all TIF Revenue collected in the TIF Collection Areas to the Taxing Entity in accordance with the Post Opening Date Sharing Formula, for so long as TOEURA shall receive such TIF Revenue pursuant to the Airport Area Urban Renewal Plan. TOEURA's obligation to transfer to the School District portions of the School District's Mill Levy Increment in accordance with the Initial Sharing Formula and the Post Opening Date Sharing Formula shall be referred to herein as the "**Transfer Obligation.**"

4. Mill Levy Override and Debt Service Mill Levy Allocation. When the School District's eligible electors approve a mill levy override (e.g. additional local revenues in excess of the School District's total program as provided in the Public School Finance Act of 1994, Colorado Revised Statutes Title 22, Article 54, Part 1, or successor act) or a mill levy for the servicing of new bonded indebtedness, the proceeds of which debt would be earmarked for the construction of new schools or the renovation of certain existing schools, such TIF Revenue shall be subject to the Mill Levy Override and Debt Service Mill Levy Allocation Addendum to this Agreement

5. Eligible Public Improvements. TOEURA agrees to spend that portion of TIF Revenue attributable to the TIF Collection Areas that is not subject to the Transfer Obligation on capital improvements which will serve the Tax Increment Parcels, and which will further the goals of the Airport Area Urban Renewal Plan and the Act ("**Eligible Public Improvements**"), including, but not limited to: (a) sanitary sewer improvements, (b) offsite improvements to Bonanza Road and Highway 7, (c) drainage improvements, and (d) repaving certain right of way located within the Sierra Vista Airpark, regardless of whether such right of way is publicly or privately owned.

6. Authority Administrative Fee. An administrative fee equal to one percent (1%) of the TIF Revenue as determined on an annual basis shall be retained by TOEURA (the "**Authority Administrative Fee**"). Notwithstanding anything to the contrary set forth in this Agreement or in the Airport Area Urban Renewal Plan, TOEURA shall be entitled to retain the Authority Administrative Fee to pay the reasonable and customary administrative costs of the Authority incurred in connection with TOEURA's obligations under this Agreement. Note that the Authority's Administrative Fee shall be deducted annually from the total TIF Revenue received, not from each Taxing Entity's Mill Levy Increment or the payments made pursuant to the Transfer Obligation.

7. Agreement Confined to Specified Revenue. This Agreement applies only to TIF Revenue derived from imposition of property taxes in the TIF Collection Areas, if any, that is calculated, produced, allocated and transferred to TOEURA in accordance with C.R.S. § 31-25-107(9)(a)(II) and the rules and regulations of the Property Tax Administrator of the State of Colorado, and does not include any other revenues of TOEURA. The School District agrees and acknowledges that the School District is not entitled to any other revenue collected by TOEURA, including, without limitation, any sales tax increment revenue or private improvement fees. The School District expressly disclaims any and all right, title or interest in and to any other revenue collected by TOEURA, including, without limitation, any sales tax increment revenue or private improvement fees. The School District expressly waives and agrees not to object to: (a) the Town's or the Trustees' approval of the Urban Renewal Plan, including, without limitation, its approval of the use of TIF Financing and collection of TIF Revenue, or (b) TOEURA's imposition of any sales tax, private improvement fees or other fees in connection with the Airport Area Urban Renewal Plan. This Agreement applies only to the Tax Increment Parcels.

8. Subordination. By written consent of the School District, as evidenced by a resolution approved by the Board of Directors of the School District, the Transfer Obligation may be made subordinate to any payment of the principal of, the interest on, and any premiums due in connection with bonds of, loans or advances to, or indebtedness incurred by TOEURA for financing or refinancing, in whole or in part, any urban renewal project specified in the Airport Area Urban Renewal Plan.

9. Delays. Any delays in or failure of performance by any Party of its obligations under this Agreement shall be excused if such delays or failure are a result of acts of God; acts of public enemy; acts of the Federal or state government; acts of any other Party; acts of third parties; litigation concerning the validity of this Agreement or relating to transactions contemplated hereby; fire, floods, strikes, labor disputes, accidents, regulations or order of civil or military authorities; shortages of labor or materials; or other causes, similar or dissimilar, which are beyond the control of such Party. Notwithstanding the foregoing, where any of the above events shall occur which temporarily interrupt the ability of TOEURA to transfer to the School District revenues as provided in this Agreement, as soon as the event causing such interruption shall no longer prevail, TOEURA shall transfer the total amount of the effected revenues that have been received by TOEURA that is then in the account, as determined according to the provisions of this Agreement.

10. Termination and Subsequent Legislation. This Agreement may be terminated at any time upon the mutual written agreement of TOEURA and the School District. In addition, in the event of termination of the Airport Area Urban Renewal Plan, including, without limitation, the provisions of such plan authorizing TIF Financing, TOEURA may terminate this Agreement by delivering written notice to the School District. TOEURA may also terminate this Agreement by delivering written notice to the School District if the School District no longer provides any services within the Town. The Parties further agree that in the event legislation is adopted after the Effective Date of this Agreement that invalidates or materially or adversely affects any provisions hereof, the Parties will in good faith negotiate for an amendment to this Agreement that most fully implements the original intent, purpose and provisions of this Agreement.

11. Entire Agreement. This instrument embodies the entire agreement of the parties with respect to the subject matter hereof. There are no promises, terms, conditions, or obligations other than those contained herein and this Agreement shall supersede all previous communications, representations, or agreements, either verbal or written, between the Parties hereto. No modification to this Agreement shall be valid unless agreed to in writing by the Parties hereto.

12. Binding Effect. This Agreement shall inure to the benefit of and be binding upon the parties hereto and their successors in interest.

13. No Third-Party Enforcement. It is expressly understood and agreed that the enforcement of the terms and conditions of this Agreement, and all rights of action relating to such enforcement, shall be strictly reserved to the undersigned Parties and nothing in this Agreement shall give or allow any claim or right of action whatsoever by any other person not included in this Agreement. It is the express intention of the undersigned Parties that any entity other than the undersigned Parties receiving services or benefits under this Agreement shall be an incidental beneficiary only.

14. No Waiver of Immunities. Nothing contained herein shall be construed as a waiver, in whole or in part, by any Party hereto of the rights, protections, and privileges afforded under the Colorado Governmental Immunity Act, Section 24-10-101, et seq., C.R.S. or under any other law, nor shall any portion of this Agreement be deemed to have created a duty of care which did not previously exist with respect to any person not a Party to this Agreement.

15. Severability. If any provision of this Agreement is found to be invalid, illegal or unenforceable, the validity and enforceability of the remaining provisions shall not in any way be affected or impaired thereby. Further, in the event of any such holding of invalidity, illegality or unenforceability, the Parties will in good faith negotiate for an amendment to this Agreement that achieves to the greatest degree possible the intent of the affected provision of this Agreement.

16. No Assignment. No Party may assign any of its rights or obligations under this Agreement without the express prior written consent of the other Party. Any attempted assignment in violation of this provision shall be null and void and of no force and effect.

17. Paragraph Captions. The captions of the paragraphs are set forth only for the convenience and reference of the Parties and are not intended in any way to define, limit, or describe the scope or intent of this Agreement.

18. Execution in Counterparts. This Agreement may be executed in several counterparts, each of which shall be deemed an original and all of which shall constitute but one and the same instrument.

19. Governing Law. This Agreement and the provisions hereof shall be governed by and construed in accordance with the laws of the State of Colorado.

20. No Presumption. The Parties to this Agreement and their attorneys have had a full opportunity to review and participate in the drafting of the final form of this Agreement. Accordingly, this Agreement shall be construed without regard to any presumption or other rule of construction against the Party causing the Agreement to be drafted.

21. Notices. Any notice required by this Agreement shall be in writing. All notices, demands, requests and other communications required or permitted hereunder shall be in writing, and shall be (a) personally delivered with a written receipt of delivery; (b) sent by a nationally-recognized overnight delivery service requiring a written acknowledgement of receipt or providing a certification of delivery or attempted delivery; (c) sent by certified or registered mail, return receipt requested; or (d) sent by confirmed facsimile transmission or electronic delivery with an original copy thereof transmitted to the recipient by one of the means described in subsections (a) through (c) no later than 5 business days thereafter. All notices shall be deemed effective when actually delivered as documented in a delivery receipt; provided, however, that if the notice was sent by overnight courier or mail as aforesaid and is affirmatively refused or cannot be delivered during customary business hours by reason of the absence of a signatory to acknowledge receipt, or by reason of a change of address with respect to which the addressor did not have either knowledge or written notice delivered in accordance with this paragraph, then the first attempted delivery shall be deemed to constitute delivery. Each Party shall be entitled to change its address for notices from time to time by delivering to the other Party notice thereof in the manner herein provided for the delivery of notices. All notices shall be sent to the addressee at its address set forth following its name below:

If to TOEURA:

Town of Erie Urban Renewal Authority
Attention: Executive Director
645 Holbrook Street
Erie, Colorado 80516
Telephone: (303) 926-2710
Facsimile: (303) 926-2706
Email: ajkrieger@erieco.gov

with a copy to:

Brownstein Hyatt Farber Schreck LLP
Attention: Carolynne White, Esq.
410 17th Street, Suite 2200
Denver, Colorado 80202

Telephone: 303.223.1100
Facsimile: 303.223.1111
Email: cwhite@bhfs.com

If to the School District: St. Vrain Valley School District
Attn: Dick Lyons
Lyons Gaddis Kahn & Hall, PC
PO Box 978, 515 Kimbark Street, 2nd Floor
Longmont, CO 80502-0978
Telephone: 303-776-9900
Facsimile: 303-776-9100
Email: rlyons@lgkhlaw.com

22. Days. If the day for any performance or event provided for herein is a Saturday, a Sunday, a day on which national banks are not open for the regular transactions of business, or a legal holiday pursuant to Section 24-11-101(1), C.R.S., such day shall be extended until the next day on which such banks and state offices are open for the transaction of business.

23. Parties Not Partners. Notwithstanding any language in this Agreement or any other agreement, representation, or warranty to the contrary, the parties shall not be deemed to be partners or joint venturers, and no Party shall be responsible for any debt or liability of any other Party.

24. Waiver. Pursuant to C.R.S. § 31-25-107(11), the School District agrees to waive all provisions of Part 1 of the Act that provide for notice to the School District, require any filing with or by the School District, require or permit consent from the School District, or provide for any enforcement right to the School District.

[Remainder of this page is left intentionally blank]

IN WITNESS WHEREOF, TOEURA and the Taxing Entity have caused their duly authorized officials to execute this Agreement effective as of the Effective Date.

SCHOOL DISTRICT:

ATTEST:

ST. VRAIN VALLEY SCHOOL DISTRICT, a
political subdivision of the State of Colorado

By: _____

By: _____

TOEURA:

ATTEST:

TOWN OF ERIE URBAN RENEWAL
AUTHORITY,
a body corporate and politic of the
State of Colorado

By: _____
Nancy J. Parker, Recording Secretary

By: _____
Joseph S. Wilson, Chair

Exhibit A
Legal Description of the Tax Increment Parcels

**AIRPORT AREA URBAN RENEWAL PLAN TIF A & B
(ERIE, COLORADO)**

PROPERTY DESCRIPTION

A PARCEL OF LAND LOCATED IN THE SOUTHEAST ONE-QUARTER (SE1/4) OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 68 WEST, OF THE 6TH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, DESCRIBED AS FOLLOWS:

NOTE: ALL PARCEL NUMBERS CITED IN THIS DESCRIPTION ARE WELD COUNTY ASSESSOR PARCEL NUMBERS (FEBRUARY 2013), HEREINAFTER REFERRED TO AS PN.

THAT PARCEL OF LAND KNOWN AS PN 146731000031.

Exhibit B
Depiction of the Tax Incremental Parcels



MEMORANDUM

DATE: April 24, 2013

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contracts for Teachers/Non-Renewal Notices for the 2013-14 Academic Year

RECOMMENDATION

That the Board of Education approve teacher contracts for all probationary and non-probationary teachers currently employed by the St. Vrain Valley Schools with the exception of those listed below.

Probationary teachers not recommended for contracts for the 2013-2014 school year:

| FIRST NAME | LAST NAME | LOCATION | ASSIGNMENT |
|------------|-------------------|---------------------|--------------------------------|
| Mark | Allen | Frederick HS | Teacher, Science |
| Lizabeth | Baldivia | Coal Ridge MS | Teacher, Social Studies |
| Anna | Bjornson | Silver Creek HS | Teacher, English/Language Arts |
| Tanya | Brown | Spangler ES | Teacher, 1st Grade |
| Amy | Bustamante-Meier | Black Rock ES | Teacher, 2nd Grade |
| Gerardo | Canedo - Macouzet | Loma Linda ES | Teacher, 2nd Bilingual |
| Shelley | Coleman | Lyons MS | Teacher, English |
| Jessica | Covington | Northridge ES | Teacher, Preschool |
| Michelle | DeMarrais | Frederick ES | Teacher, Special Education |
| Alison | Dent | Red Hawk ES | Teacher, Gifted/Talented |
| Laurice | Drefke | Student Services | Speech Language Pathologist |
| William | Dudley | Alpine ES | Teacher, Special Education |
| Kimberly | Dunninger | Trail Ridge MS | Teacher, Music |
| Adam | Fallik | Sunset MS | Teacher, Special Education |
| Jennifer | Flynn | Erie MS | Teacher, Math/Science |
| Sarah | France | Mead ES | Teacher, Art |
| Maria | Franco | Rocky Mountain ES | Teacher, 3rd Bilingual |
| David | Frick | Skyline HS | Teacher, English/Language Arts |
| Paige | Gebert | Longmont HS | Teacher, Math |
| Leslie | Gerber | Altona MS | Teacher, Math |
| Clint | Gerstner | Longmont HS/Mead HS | Teacher, Special Education |

| | | | |
|-----------|---------------------|---------------------|---------------------------------------|
| Haley | Gieselmann | Altona MS | Teacher, Special Education |
| Fawn | Gold | Student Services | Speech Language Pathologist |
| Donna | Gould | Indian Peaks ES | Teacher, 3rd Bilingual |
| Norine | Green | Indian Peaks ES | Teacher, Special Education |
| William | Guerrette | Spangler ES | Teacher, Special Education |
| Lindsey | Gulsvig | Longmont Estates ES | Teacher, Special Education |
| Maria | Gutierrez | Loma Linda ES | Teacher, Bilingual Kindergarten |
| David | Hart | Longmont HS | Teacher, Math |
| Melanie | Herrman | Indian Peaks ES | Teacher, Music |
| Amy | Ho | Altona MS | Teacher, Science |
| Allison | Hocking | Longmont Estates ES | Teacher, Preschool |
| Elizabeth | Holder | Red Hawk ES | Teacher, Response to Intervention |
| Matthew | Klingenberg | Student Services | Teacher, Special Education |
| Trisha | Laverty | Black Rock ES | Teacher, 1st Grade |
| Karen | Love | Student Services | Teacher, Program Consultant |
| Jennifer | Marson Parker | Student Services | Speech Language Pathologist |
| Kayla | Maunu | Mead ES | Teacher, 3rd Grade |
| Mary | McCaffrey | Legacy ES | Teacher, Kindergarten |
| Cynthia | Miller | Sunset MS | Teacher, Science |
| Carmen | Munoz | Longs Peak MS | Teacher, Math |
| Janelle | Nagar | Longs Peak MS | Teacher, Special Education |
| Jill | Napiwocki | Lyons M/S | Teacher, Math |
| Eileen | Neilands | Student Services | Speech Language Pathologist |
| Kathryn | Nikkel | Northridge ES | Teacher, Kindergarten |
| Jon | Parsons | Mead HS | Teacher, Language Arts/Social Studies |
| Anne | Pepperdine-Sandmore | Spangler ES | Teacher, 3rd Bilingual |
| Susan | Raisbeck | Coal Ridge MS | Teacher, Special Education |
| Karen | Ranglos | Skyline HS | Teacher, Language Arts |
| Daniel | Rilling | Sanborn ES | Teacher, Bilingual/ESL |
| Elizabeth | Robison | Legacy ES | Teacher, Preschool |
| Harmony | Russell | Loma Linda ES | Teacher, 4th Grade |
| Melissa | Schaaf-Ward | Black Rock ES | Teacher, 1st Grade |
| Rob | Simpson | Trail Ridge MS | Teacher, Math |
| Sherri | Sittner | Lyons M/S | Teacher, Special Education |
| Monica | Smiley | Coal Ridge MS | Teacher, Instrumental Music |
| Carolyn | Spahr | Coal Ridge MS | Teacher, Math |
| Carrie | Spawn | Coal Ridge MS | Teacher, Special Education |
| Kristine | Stilwell | Trail Ridge MS | Teacher, Special Education |
| Stacie | Svensen | Trail Ridge MS | Teacher, Language Arts |
| Carl | Swanson | Heritage MS | Teacher, Math |

| | | | |
|-----------|----------|---------------------|-----------------------------|
| Theresa | Terrell | Student Services | Speech Language Pathologist |
| Heidi | Thiessen | Mountain View ES | Teacher, Kindergarten |
| Vicki | Tonski | Longmont Estates ES | Teacher, 4th Grade |
| Benjamin | Tyler | Erie MS | Teacher, Instrumental Music |
| Jean | Youngman | Niwot HS | Teacher, Foreign Language |
| Catherine | Zuck | Loma Linda ES | Teacher, Bilingual/ESL |

It is recommended that the Board of Education not offer employment contracts to the above named persons and that the Superintendent or designee be authorized to so notify them.

MEMORANDUM

DATE: April 24, 2013
TO: Board of Education
FROM: Dr. Don Haddad, Superintendent of Schools
SUBJECT: 2013-2014 Charter School Budgets

PURPOSE

To provide the Board of Education with the proposed Charter School Budgets submitted for 2013-2014.

BACKGROUND

The Financial Services Department has been working with the Charter Schools to develop budgets for the 2013-2014 school year. The proposed 2013-2014 Charter School Budgets are attached and will be discussed at the meeting.

FY2013-14 PROPOSED SUMMARY BUDGET

| | DISTRICT CODE | 11 Charter School Fund | 21 Capital Reserve |
|---|--|--------------------------------|--------------------------------|
| St. Vrain Valley School District RE-1J | 0 | FY2013-2014 Proposed Budget | FY2013-2014 Proposed Budget |
| Budgeted Pupil Count | 257.0 | | |
| BEGINNING FUND BALANCE (Includes ALL Reserves) | Object/ Source | 112,625.00 | 0.00 |
| REVENUES | | | |
| Local Sources | 1000 - 1999 | 240,203.00 | 0.00 |
| Intermediate Sources | 2000 - 2999 | 0.00 | 0.00 |
| State Sources | 3000 - 3999 | 0.00 | 26,831.00 |
| Federal Sources | 4000 - 4999 | 0.00 | 0.00 |
| TOTAL REVENUES | | 240,203.00 | 26,831.00 |
| TOTAL BEGINNING FUND BALANCE & REVENUES | | 352,828.00 | 26,831.00 |
| TOTAL ALLOCATIONS TO/FROM OTHER FUNDS | 5600,5700, 5800 | 1,501,638.00 | 0.00 |
| TRANSFERS TO/FROM OTHER FUNDS | 5200 - 5300 | 0.00 | 0.00 |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | 0.00 | 0.00 |
| AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers) | | 1,854,466.00 | 26,831.00 |
| EXPENDITURES | | | |
| Instruction - Program 0010 to 2099 | | | |

| | | | |
|--|------------|-------------------|-------------|
| Salaries | 0100 | 471,765.00 | 0.00 |
| Employee Benefits | 0200 | 145,139.00 | 0.00 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 151,573.00 | 0.00 |
| Supplies and Materials | 0600 | 65,400.00 | 0.00 |
| Property | 0700 | 11,500.00 | 0.00 |
| Other | 0800, 0900 | 0.00 | 0.00 |
| Total Instruction | | 845,377.00 | 0.00 |
| Supporting Services | | | |
| Students - Program 2100 | | | |
| Salaries | 0100 | 0.00 | 0.00 |
| Employee Benefits | 0200 | 0.00 | 0.00 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 0.00 | 0.00 |
| Supplies and Materials | 0600 | 0.00 | 0.00 |
| Property | 0700 | 0.00 | 0.00 |
| Other | 0800, 0900 | 0.00 | 0.00 |
| Total Students | | 0.00 | 0.00 |
| Instructional Staff - Program 2200 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400, | | |
| Purchased Services | 0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Instructional Staff | | 0.00 | 0.00 |
| General Administration - Program 2300 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400, | | |
| Purchased Services | 0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total School Administration | | 0.00 | 0.00 |
| School Administration - Program 2400 | | | |
| Salaries | 0100 | 148,500.00 | |
| Employee Benefits | 0200 | 40,730.00 | |
| | 0300,0400, | | |
| Purchased Services | 0500 | 128,230.00 | |
| Supplies and Materials | 0600 | 2,000.00 | |
| Property | 0700 | 0.00 | |

| | | | |
|--|------------|-------------------|------------------|
| Other | 0800, 0900 | 0.00 | |
| Total School Administration | | 319,460.00 | 0.00 |
| Business Services - Program 2500 | | | |
| Salaries | 0100 | 29,000.00 | |
| Employee Benefits | 0200 | 9,785.00 | |
| | 0300,0400, | | |
| Purchased Services | 0500 | 14,400.00 | |
| Supplies and Materials | 0600 | 1,000.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Business Services | | 54,185.00 | 0.00 |
| Operations and Maintenance - Program 2600 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| Facilities lease | 0400 | 330,382.00 | 26,831.00 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 78,696.00 | |
| Supplies and Materials | 0600 | 15,000.00 | |
| Property | 0700 | 10,000.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Operations and Maintenance | | 434,078.00 | 26,831.00 |
| Student Transportation - Program 2700 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400, | | |
| Purchased Services | 0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Student Transportation | | 0.00 | 0.00 |
| Central Support - Program 2800 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Central Support | | 0.00 | 0.00 |
| Other Support - Program 2900 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |

| | | | |
|---|------------|------------|-----------|
| | 0300,0400 | | |
| Purchased Services | ,0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Other Support | | 0.00 | 0.00 |
| Food Service Operations - Program 3100 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 11,430.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Other Support | | 11,430.00 | 0.00 |
| Enterprise Operatings - Program 3200 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Enterprise Operations | | 0.00 | 0.00 |
| Community Services - Program 3300 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Community Services | | 0.00 | 0.00 |
| Education for Adults - Program 3400 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Education for Adults Services | | 0.00 | 0.00 |
| Total Supporting Services | | 819,153.00 | 26,831.00 |

| | | | |
|--|------------|--------------|-----------|
| Property - Program 4000 | | | |
| Salaries | 0100 | 0.00 | |
| Employee Benefits | 0200 | 0.00 | |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 0.00 | |
| Supplies and Materials | 0600 | 0.00 | |
| Property | 0700 | 0.00 | |
| Other | 0800, 0900 | 0.00 | |
| Total Property | | 0.00 | 0.00 |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | |
| Salaries | 0100 | | |
| Employee Benefits | 0200 | | |
| | 0300,0400 | | |
| Purchased Services | ,0500 | | |
| Supplies and Materials | 0600 | | |
| Property | 0700 | | |
| Other | 0800, 0900 | 0.00 | 0.00 |
| Total Other Uses | | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | 1,664,530.00 | 26,831.00 |
| RESERVES | | | |
| Other Reserved Fund Balance - | | | |
| Program 9900 | 0840 | 0.00 | 0.00 |
| Reserve for Encumbrance: 9400 | 0840 | 0.00 | 0.00 |
| Reserved Fund Balance - Program 9100 | | | |
| District Emergency Reserve - Program | 0840 | 0.00 | 0.00 |
| 9315 | 0840 | | |
| Reserve for TABOR 3% - Program 9310 | 0840 | 49,936.00 | 0.00 |
| Res. for TABOR - Multi-Year | | | |
| Obligations Program 9320 | 0840 | 0.00 | 0.00 |
| TOTAL RESERVES | | 49,936.00 | 0.00 |
| TOTAL EXPENDITURES & RESERVES | | 1,714,466.00 | 26,831.00 |
| NON-APPROPRIATED RESERVE - Program 9200 | | 140,000.00 | 0.00 |
| TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0)) | | 0.00 | 0.00 |

**Carbon Valley Academy
Adopted Amended Budget
FY 2012-2013**

| | |
|--|---|
| | <u>Draft 2013- 2014 Budget</u> |
| Funded Pupil Count | 310 |
| Student Growth Percent | 3.33% |
| Per Pupil Operating Revenue | \$ 6,458 |
| Beginning Balance General Fund | 432,948 |
| General Fund Revenue | |
| Per Pupil Revenue | 2,001,980 |
| 2008 Mill Levy | 223,315 |
| 2012 Mill Levy | 162,784 |
| fundraising, Bingo, Rent, Scrip | 50,000 |
| FULL DAY KINDERGARTEN | 66,000 |
| Enrichment Activities | 20,000 |
| MISCELLANEOUS | 2,500 |
| Interest Revenue | 250 |
| ENTERPRISE FOOD/MISCELLANEOUS | 3,500 |
| | \$ 2,530,329 |
| General Fund Expenses | |
| TOTAL SALARIES | 1,196,644 |
| TOTAL MEDICARE | 17,351 |
| TOTAL PERA | 203,429 |
| TOTAL BENEFITS | 361,221 |
| Benefits as a % of total Labor cost | 23.19% |
| TOTAL SALARIES AND BENEFITS | 1,557,864 |
| Labor/benefits cost % of total General fund expenses | 63.83% |
| Total Professional Contracted Services | 93,011 |
| Total Property Related Services | 508,137 |
| Total Other Purchased Services | 175,071 |
| Total Supplies and Materials | 91,250 |
| Total other expenses | 15,400 |
| Total General Fund Expenses | 2,440,733 |
| Net Income/ (Loss) General Fund | 89,596 |
| Ending Balance General Fund | 522,544 |

**Carbon Valley Academy
Adopted Amended Budget
FY 2012-2013**

| | |
|--|---|
| | <u>Draft 2013- 2014 Budget</u> |
| Beginning Balance Grant Fund | 0 |
| Grant Fund Revenue | |
| Capital Construction | 27,413 |
| TOTAL GRANT REVENUE | 27,413 |
| Grant Fund Expenses | |
| Lease expense | 27,413 |
| TOTAL GRANTS EXPENDITURES | 27,413 |
| Ending Balance Grant Fund | 0 |
| Beginning Balance Student Activity Fund | 4,958 |
| Student Activity Revenues | |
| INTEREST INCOME | 50 |
| GENERAL/CLASS FEES | 2,900 |
| FUNDRAISERS/BOOK FAIR | 2,800 |
| GIFTS/CONTRIBUTIONS | 1,500 |
| FIELD TRIPS | 2,900 |
| MISCELLANEOUS REVENUE | 7,950 |
| Total Student Fund Revenue | 18,100 |
| Student Activity Expenses | |
| SPECIAL PURCHASED SERVICES | 7,500 |
| EQUIPMENT RENTAL | 50 |
| BOOK FAIR | 1,500 |
| SPECIAL TRANSPORT. SERVICES | 1,250 |
| FIELD TRIPS | 750 |
| CLASS PURCHASED SERVICES | 3,250 |
| SPECIAL SUPPLIES | 0 |
| SPECIAL ADMIN SERVICES | 0 |
| Total Student Activity Expenses | 14,300 |
| Ending Balance Student Activity Fund | 8,758 |

**Carbon Valley Academy
Adopted Amended Budget
FY 2012-2013**

| | <u>Draft 2013- 2014 Budget</u> |
|---|---|
| Beginning Balance Preschool Fund | 12,819 |
| Preschool Fund Revenues | |
| TUITION PRESCHOOL | 142,000 |
| INTEREST INCOME | 50 |
| MISC PRESCH/ENTERPR/SUMMER SCH | 1,000 |
| Total Revenues | 143,050 |
| Preschool Fund Expenses | |
| Total Salaries/Benefits | 107,768 |
| PRESCHOOL DEVELOPMENT | 450 |
| PRESCHOOL WATER | 463 |
| PRESCHOOL DISPOSAL | 388 |
| PRESCHOOL ELECTRIC & GAS | 2,795 |
| PRESCHOOL OTHER PROPERTY SVCS | 9,068 |
| PRESCHOOL BUILDING LEASE | 24,600 |
| PRESCHOOL TELEPHONE | 2,692 |
| PRESCHOOL SUPPLIES | 7,500 |
| PRESCHOOL DUES & FEES | 109 |
| PRESCH GENERAL FND OVERHEAD | 0 |
| Total Expenses | 155,834 |
| Surplus/(Deficit) | (12,784) |
| Ending Balance Preschool Fund | 36 |
| BEGINNING FUND BALANCE ALL FUNDS | 450,726 |
| TOTAL REVENUES ALL FUNDS | 2,718,892 |
| Surplus/(Deficit) | 80,613 |
| TOTAL EXPENDITURES ALL FUNDS | 2,638,280 |
| ENDING FUND BALANCE ALL FUNDS | 531,338 |

| | | | | |
|---|--|-----------------------------------|--------------|--|
| FLAGSTAFF FY 2013-14 SUMMARY BUDGET 4/15/13 | | | | |
| SCHOOL DISTRICT | DISTRICT CODE | 11 Charter School Fund | TOTAL | |
| Budgeted Pupil Count | 867.0 | | | |
| BEGINNING FUND BALANCE (Includes ALL Reserves) | Object/ Source | 1,733,951 | 1,733,951 | |
| REVENUES | | | | |
| Local Sources | 1000 - 1999 | 1,738,796 | 1,738,796 | |
| Intermediate Sources | 2000 - 2999 | | 0 | |
| State Sources | 3000 - 3999 | 5,499,629 | 5,499,629 | |
| Federal Sources | 4000 - 4999 | | 0 | |
| TOTAL REVENUES | | 7,238,425 | 7,238,425 | |
| TOTAL BEGINNING FUND BALANCE & REVENUES | | 8,972,376 | 8,972,376 | |
| TOTAL ALLOCATIONS TO/FROM OTHER FUNDS | 5600,5700, 5800 | 549,054 | 549,054 | |
| TRANSFERS TO/FROM OTHER FUNDS | 5200 - 5300 | | 0 | |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | | 0 | |
| AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers) | | 9,521,430 | 9,521,430 | |
| EXPENDITURES | | | | |
| Instruction - Program 0010 to 2099 | | | | |
| Salaries | 0100 | 2,621,198 | 2,621,198 | |
| Employee Benefits | 0200 | 854,815 | 854,815 | |
| Purchased Services | 0300,0400, 0500 | 56,517 | 56,517 | |
| Supplies and Materials | 0600 | 130,303 | 130,303 | |
| Property | 0700 | 65,890 | 65,890 | |
| Other | 0800, 0900 | | 0 | |
| Total Instruction | | 3,728,723 | 3,728,723 | |
| Supporting Services | | | | |
| Students - Program 2100 | | | | |
| Salaries | 0100 | 161,743 | 161,743 | |
| Employee Benefits | 0200 | 51,072 | 51,072 | |
| Purchased Services | 0300,0400, 0500 | | 0 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Students | | 212,815 | 212,815 | |
| Instructional Staff - Program 2200 | | | | |
| Salaries | 0100 | 247,657 | 247,657 | |
| Employee Benefits | 0200 | 121,349 | 121,349 | |
| Purchased Services | 0300,0400, 0500 | | 0 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Instructional Staff | | 369,006 | 369,006 | |
| General Administration - Program 2300 | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |

| | | | | |
|--|----------------------------|-----------------------------------|------------------|--|
| FLAGSTAFF FY 2013-14 SUMMARY BUDGET 4/15/13 | | | | |
| SCHOOL DISTRICT | DISTRICT CODE | 11 Charter School Fund | TOTAL | |
| Purchased Services - from Dist | 0300,0400, 0500 | 478,213 | 478,213 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total School Administration | | 478,213 | 478,213 | |
| School Administration - Program 2400 | | | | |
| Salaries | 0100 | 272,290 | 272,290 | |
| Employee Benefits | 0200 | 78,826 | 78,826 | |
| | 0300,0400, 0500 | 22,500 | 22,500 | |
| Purchased Services | 0600 | | 0 | |
| Supplies and Materials | 0700 | | 0 | |
| Property | 0800, 0900 | | 0 | |
| Total School Administration | | 373,616 | 373,616 | |
| Business Services - Program 2500 | | | | |
| Salaries | 0100 | 114,087 | 114,087 | |
| Employee Benefits | 0200 | 42,040 | 42,040 | |
| | 0300,0400, 0500 | 174,661 | 174,661 | |
| Purchased Services | 0600 | 49,748 | 49,748 | |
| Supplies and Materials | 0700 | | 0 | |
| Property | 0800, 0900 | | 0 | |
| Total Business Services | | 380,536 | 380,536 | |
| Operations and Maintenance - Program 2600 | | | | |
| Salaries | 0100 | 37,139 | 37,139 | |
| Employee Benefits | 0200 | 13,845 | 13,845 | |
| | 0300,0400, 0500 | 227,000 | 227,000 | |
| Purchased Services | 0600 | 50,119 | 50,119 | |
| Supplies and Materials | 0700 | 1,145,375 | 1,145,375 | |
| Property | 0800, 0900 | | 0 | |
| Total Operations and Maintenance | | 1,473,478 | 1,473,478 | |
| Student Transportation - Program 2700 | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |
| | 0300,0400, 0500 | | 0 | |
| Purchased Services | 0600 | | 0 | |
| Supplies and Materials | 0700 | | 0 | |
| Property | 0800, 0900 | | 0 | |
| Total Student Transportation | | 0 | 0 | |
| Central Support - Program 2800 | | | | |
| Salaries | 0100 | 51,500 | 51,500 | |
| Employee Benefits | 0200 | 16,565 | 16,565 | |
| | 0300,0400, 0500 | | 0 | |
| Purchased Services | 0600 | | 0 | |
| Supplies and Materials | 0700 | | 0 | |
| Property | 0800, 0900 | | 0 | |
| Total Central Support | | 68,065 | 68,065 | |
| Other Support - Program 2900 | | | | |
| Salaries | 0100 | 70,000 | 70,000 | |
| Employee Benefits | 0200 | 16,282 | 16,282 | |
| | 0300,0400, 0500 | | 0 | |
| Purchased Services | 0600 | 59,547 | 59,547 | |
| Supplies and Materials | 0700 | | 0 | |
| Property | 0800, 0900 | | 0 | |
| Total Other Support | | 145,829 | 145,829 | |
| Food Service Operations - Program 3100 | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |

| | | | | |
|--|--------------------------|-----------------------------------|------------------|--|
| FLAGSTAFF FY 2013-14 SUMMARY BUDGET 4/15/13 | | | | |
| SCHOOL DISTRICT | DISTRICT CODE | 11 Charter School Fund | TOTAL | |
| Purchased Services | 0300,0400 ,0500 | | 0 | |
| Supplies and Materials | 0600 | 2,000 | 2,000 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Other Support | | 2,000 | 2,000 | |
| Enterprise Operatings - Program 3200 | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |
| | 0300,0400 | | | |
| Purchased Services | ,0500 | | 0 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Enterprise Operations | | 0 | 0 | |
| Community Services - Program 3300 | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |
| | 0300,0400 | | | |
| Purchased Services | ,0500 | | 0 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Community Services | | 0 | 0 | |
| Education for Adults - Program 3400 | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |
| | 0300,0400 | | | |
| Purchased Services | ,0500 | | 0 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Education for Adults Services | | 0 | 0 | |
| | | | | |
| Total Supporting Services | | 3,503,558 | 3,503,558 | |
| Property - Program 4000 | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |
| | 0300,0400 | | | |
| Purchased Services | ,0500 | | 0 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Property | | 0 | 0 | |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | | |
| Salaries | 0100 | | 0 | |
| Employee Benefits | 0200 | | 0 | |
| | 0300,0400 | | | |
| Purchased Services | ,0500 | | 0 | |
| Supplies and Materials | 0600 | | 0 | |
| Property | 0700 | | 0 | |
| Other | 0800, 0900 | | 0 | |
| Total Other Uses | | 0 | 0 | |
| | | | | |
| TOTAL EXPENDITURES | | 7,232,281 | 7,232,281 | |
| RESERVES | | | | |
| Other Reserved Fund Balance - Future Salary Accrual from MLO 2012 | 0840 | 187,775 | 187,775 | |
| Reserve for Encumbrance: 9400 | 0840 | | 0 | |
| Reserved Fund Balance - Program 9100 | 0840 | 137,962 | 137,962 | |
| District Emergency Reserve - Program 9315 | 0840 | | 0 | |
| Reserve for TABOR 3% - Program 9310 | 0840 | 229,461 | 229,461 | |

| | | | | |
|--|------------------|---------------------------|-----------|--|
| FLAGSTAFF FY 2013-14 SUMMARY BUDGET 4/15/13 | | | | |
| SCHOOL DISTRICT | DISTRICT CODE | 11 Charter School Fund | TOTAL | |
| Res. for TABOR - Multi-Year Obligations Program 9320 | 0840 | | 0 | |
| TOTAL RESERVES | | 555,198 | 555,198 | |
| | | | | |
| TOTAL EXPENDITURES & RESERVES | | 7,787,479 | 7,787,479 | |
| | | | | |
| NON-APPROPRIATED RESERVE - Program 9200 | | 1,733,951 | 1,733,951 | |
| | | | | |
| TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0)) | | 0 | 0 | |

FY2013-14 SUMMARY BUDGET

| SVVSD SCHOOL DISTRICT RE-1J Imagine Charter School at Firestone | DISTRICT CODE | 11 Charter School General Fund | TOTAL |
|--|--|--------------------------------------|-----------------------|
| | | FY2013-2014 Budget | FY2013-2014 Budget |
| | | | |
| Budgeted Pupil Count | 657.0 | | |
| BEGINNING FUND BALANCE (Includes ALL Reserves) | Object/ Source | \$ 1,188,402 | \$ 1,188,402 |
| REVENUES | | | |
| Local Sources | 1000 - 1999 | \$ 284,100 | \$ 284,100 |
| Intermediate Sources | 2000 - 2999 | \$ 639,974 | \$ 639,974 |
| State Sources | 3000 - 3999 | \$ 4,361,342 | \$ 4,361,342 |
| Federal Sources | 4000 - 4999 | \$ - | \$ - |
| TOTAL REVENUES | | \$ 5,285,416 | \$ 5,285,416 |
| | | | |
| TOTAL BEGINNING FUND BALANCE & REVENUES | | \$ 6,473,818 | \$ 6,473,818 |
| | | | |
| TOTAL ALLOCATIONS TO/FROM OTHER FUNDS | 5600,5700, 5800 | | \$ - |
| TRANSFERS TO/FROM OTHER FUNDS | 5200 - 5300 | \$ - | \$ - |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | | \$ - |
| | | | |
| AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers) | | \$ 6,473,818 | \$ 6,473,818 |
| | | | |
| EXPENDITURES | | | |
| Instruction - Program 0010 to 2099 | | | |
| Salaries | 0100 | \$ 1,618,697 | \$ 1,618,697 |
| Employee Benefits | 0200 | \$ 638,987 | \$ 638,987 |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ 214,876 | \$ 214,876 |
| Supplies and Materials | 0600 | \$ 86,531 | \$ 86,531 |
| Property | 0700 | 25,578 | \$ 25,578 |
| Other | 0800, 0900 | \$ 250 | \$ 250 |
| Total Instruction | | \$ 2,584,920 | \$ 2,584,920 |
| | | | |
| Supporting Services | | | |
| Students - Program 2100 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ 500 | \$ 500 |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Students | | \$ 500 | \$ 500 |
| | | | |
| Instructional Staff - Program 2200 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ 16,500 | \$ 16,500 |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Instructional Staff | | \$ 16,500 | \$ 16,500 |

| SVVSD SCHOOL DISTRICT RE-1J Imagine Charter School at Firestone | DISTRICT CODE | 11 Charter School General Fund | TOTAL |
|--|------------------|--------------------------------------|-----------------------|
| | | FY2013-2014 Budget | FY2013-2014 Budget |
| | | | |
| General Administration - Program 2300 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ 994,510 | \$ 994,510 |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total School Administration | | \$ 994,510 | \$ 994,510 |
| | | | |
| School Administration - Program 2400 | | | |
| Salaries | 0100 | \$ 309,000 | \$ 309,000 |
| Employee Benefits | 0200 | \$ 122,483 | \$ 122,483 |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ 7,400 | \$ 7,400 |
| Supplies and Materials | 0600 | \$ 2,000 | \$ 2,000 |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total School Administration | | \$ 440,883 | \$ 440,883 |
| | | | |
| Business Services - Program 2500 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ 10,344 | \$ 10,344 |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Business Services | | \$ 10,344 | \$ 10,344 |
| | | | |
| Operations and Maintenance - Program 2600 | | | |
| Salaries | 0100 | \$ 16,640 | \$ 16,640 |
| Employee Benefits | 0200 | \$ 3,382 | \$ 3,382 |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ 1,165,664 | \$ 1,165,664 |
| Supplies and Materials | 0600 | \$ 67,650 | \$ 67,650 |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Operations and Maintenance | | \$ 1,253,336 | \$ 1,253,336 |
| | | | |
| Student Transportation - Program 2700 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400, | | |
| Purchased Services | 0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Student Transportation | | \$ - | \$ - |
| | | | |
| Central Support - Program 2800 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ 52,070 | \$ 52,070 |
| Supplies and Materials | 0600 | \$ 2,000 | \$ 2,000 |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Central Support | | \$ 54,070 | \$ 54,070 |
| | | | |
| Other Support - Program 2900 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Other Support | | \$ - | \$ - |

| SVVSD SCHOOL DISTRICT RE-1J Imagine Charter School at Firestone | DISTRICT CODE | 11 Charter School General Fund | TOTAL |
|---|------------------|--------------------------------------|-----------------------|
| | | FY2013-2014 Budget | FY2013-2014 Budget |
| | | | |
| Food Service Operations - Program 3100 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ 1,750 | \$ 1,750 |
| Supplies and Materials | 0600 | \$ 200 | \$ 200 |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Other Support | | \$ 1,950 | \$ 1,950 |
| Enterprise Operatings - Program 3200 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Enterprise Operations | | \$ - | \$ - |
| Community Services - Program 3300 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Community Services | | \$ - | \$ - |
| Education for Adults - Program 3400 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Education for Adults Services | | \$ - | \$ - |
| Total Supporting Services | | \$ 2,772,092 | \$ 2,772,092 |
| Property - Program 4000 | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Property | | \$ - | \$ - |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | |
| Salaries | 0100 | \$ - | \$ - |
| Employee Benefits | 0200 | \$ - | \$ - |
| | 0300,0400 | | |
| Purchased Services | ,0500 | \$ - | \$ - |
| Supplies and Materials | 0600 | \$ - | \$ - |
| Property | 0700 | \$ - | \$ - |
| Other | 0800, 0900 | \$ - | \$ - |
| Total Other Uses | | \$ - | \$ - |
| TOTAL EXPENDITURES | | \$ 5,357,011 | \$ 5,357,011 |

| SVVSD SCHOOL DISTRICT RE-1J | DISTRICT CODE | 11 Charter School General Fund | TOTAL |
|--|------------------|--------------------------------------|-----------------------|
| Imagine Charter School at Firestone | | FY2013-2014 Budget | FY2013-2014 Budget |
| RESERVES | | | |
| Reserve for Curriculum/Technology - Program 9900 | 0840 | \$ 100,000 | \$ 100,000 |
| Reserve for Facility - Program 9900 | 0840 | \$ 100,000 | \$ 100,000 |
| Reserved Fund Balance - Operating Reserve - Program 9100 | 0840 | \$ 100,000 | \$ 100,000 |
| Reserve for TABOR 3% - Program 9310 | 0840 | \$ 160,710 | \$ 160,710 |
| Res. for TABOR - Multi-Year Obligations Program 9320 | 0840 | \$ 14,391 | \$ 14,391 |
| TOTAL RESERVES | | \$ 475,102 | \$ 475,102 |
| | | | |
| TOTAL EXPENDITURES & RESERVES | | \$ 5,832,113 | \$ 5,832,113 |
| NON-APPROPRIATED RESERVE - Program 9200 | | \$ 641,705 | \$ 641,705 |
| TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0)) | | \$ (0) | \$ (0) |

| FY13-14 SUMMARY BUDGET | | | |
|---|--|---------------------------|--------------|
| SCHOOL DISTRICT | DISTRICT CODE | 16 Charter School Fund | TOTAL |
| Budgeted Pupil Count | 168.0 | | |
| BEGINNING FUND BALANCE (Includes ALL Reserves) | Object/ Source | 232,184.18 | 232,184.18 |
| REVENUES | | | |
| Local Sources | 1000 - 1999 | 451,741.63 | 451,741.63 |
| Intermediate Sources | 2000 - 2999 | | 0.00 |
| State Sources | 3000 - 3999 | 14,280.00 | 14,280.00 |
| Federal Sources | 4000 - 4999 | | 0.00 |
| TOTAL REVENUES | | 466,021.63 | 466,021.63 |
| TOTAL BEGINNING FUND BALANCE & REVENUES | | 698,205.81 | 698,205.81 |
| TOTAL ALLOCATIONS TO/FROM OTHER FUNDS | 5600,5700, 5800 | 1,227,122.00 | 1,227,122.00 |
| TRANSFERS TO/FROM OTHER FUNDS | 5200 - 5300 | | 0.00 |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | | 0.00 |
| AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers) | | 1,925,327.81 | 1,925,327.81 |
| EXPENDITURES | | | |
| Instruction - Program 0010 to 2099 | | | |
| Salaries | 0100 | 481,023.95 | 481,023.95 |
| Employee Benefits | 0200 | 135,583.83 | 135,583.83 |
| Purchased Services | 0300,0400, 0500 | 75,040.00 | 75,040.00 |
| Supplies and Materials | 0600 | 52,398.00 | 52,398.00 |
| Property | 0700 | 140,000.00 | 140,000.00 |
| Other | 0800, 0900 | 57,352.00 | 57,352.00 |
| Total Instruction | | 941,397.78 | 941,397.78 |
| Supporting Services | | | |
| Students - Program 2100 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| Purchased Services | 0300,0400, 0500 | 2,000.00 | 2,000.00 |
| Supplies and Materials | 0600 | 600.00 | 600.00 |
| Property | 0700 | 2,400.00 | 2,400.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Students | | 5,000.00 | 5,000.00 |

| FY13-14 SUMMARY BUDGET | | | |
|--|---------------|---------------------------|-------------------|
| SCHOOL DISTRICT | DISTRICT CODE | 16 Charter School Fund | TOTAL |
| Instructional Staff - Program 2200 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 4,100.00 | 4,100.00 |
| Supplies and Materials | 0600 | 1,800.00 | 1,800.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | 500.00 | 500.00 |
| Total Instructional Staff | | 6,400.00 | 6,400.00 |
| General Administration - Program 2300 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 14,592.00 | 14,592.00 |
| Supplies and Materials | 0600 | 1,200.00 | 1,200.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | 7,800.00 | 7,800.00 |
| Total School Administration | | 23,592.00 | 23,592.00 |
| School Administration - Program 2400 | | | |
| Salaries | 0100 | 183,108.00 | 183,108.00 |
| Employee Benefits | 0200 | 49,101.86 | 49,101.86 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 2,000.00 | 2,000.00 |
| Supplies and Materials | 0600 | 6,000.00 | 6,000.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total School Administration | | 240,209.86 | 240,209.86 |
| Business Services - Program 2500 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 54,926.00 | 54,926.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Business Services | | 54,926.00 | 54,926.00 |
| Operations and Maintenance - Program 2600 | | | |
| Salaries | 0100 | 15,360.00 | 15,360.00 |
| Employee Benefits | 0200 | 2,833.92 | 2,833.92 |
| | 0300,0400, | | |
| Purchased Services | 0500 | 211,930.00 | 211,930.00 |
| Supplies and Materials | 0600 | 6,000.00 | 6,000.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Operations and Maintenance | | 236,123.92 | 236,123.92 |
| Student Transportation - Program 2700 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400, | | |
| Purchased Services | 0500 | | 0.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Student Transportation | | 0.00 | 0.00 |

| FY13-14 SUMMARY BUDGET | | | |
|--|---------------|---------------------------|------------|
| SCHOOL DISTRICT | DISTRICT CODE | 16 Charter School Fund | TOTAL |
| Central Support - Program 2800 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 24,624.00 | 24,624.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | 2,400.00 | 2,400.00 |
| Total Central Support | | 27,024.00 | 27,024.00 |
| Other Support - Program 2900 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | | 0.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Other Support | | 0.00 | 0.00 |
| Food Service Operations - Program 3100 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | | 0.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Other Support | | 0.00 | 0.00 |
| Enterprise Operatings - Program 3200 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | 1,800.00 | 1,800.00 |
| Supplies and Materials | 0600 | 600.00 | 600.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Enterprise Operations | | 2,400.00 | 2,400.00 |
| Pre-School Services - Program 3300 | | | |
| Salaries | 0100 | 67,880.43 | 67,880.43 |
| Employee Benefits | 0200 | 21,439.94 | 21,439.94 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | | 0.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | 16,679.63 | 16,679.63 |
| Total Pre School Services | | 106,000.00 | 106,000.00 |
| Education for Adults - Program 3400 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | | 0.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |

| FY13-14 SUMMARY BUDGET | | | |
|--|---------------|---------------------------|--------------|
| SCHOOL DISTRICT | DISTRICT CODE | 16 Charter School Fund | TOTAL |
| Total Education for Adults Services | | 0.00 | 0.00 |
| Total Supporting Services | | 701,675.78 | 701,675.78 |
| Property - Program 4000 | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | | 0.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Property | | 0.00 | 0.00 |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | |
| Salaries | 0100 | | 0.00 |
| Employee Benefits | 0200 | | 0.00 |
| | 0300,0400 | | |
| Purchased Services | ,0500 | | 0.00 |
| Supplies and Materials | 0600 | | 0.00 |
| Property | 0700 | | 0.00 |
| Other | 0800, 0900 | | 0.00 |
| Total Other Uses | | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | 1,643,073.56 | 1,643,073.56 |
| RESERVES | | | |
| Other Reserved Fund Balance - Program 9900 | 0840 | | 0.00 |
| Reserve for Encumbrance: 9400 | 0840 | | 0.00 |
| Reserved Fund Balance - Program 9100 | 0840 | 5,456.66 | 5,456.66 |
| District Emergency Reserve - Program 9315 | 0840 | | 0.00 |
| Reserve for TABOR 3% - Program 9310 | 0840 | 44,613.41 | 44,613.41 |
| Res. for TABOR - Multi-Year Obligations Program 9320 | 0840 | | 0.00 |
| TOTAL RESERVES | | 50,070.07 | 50,070.07 |
| TOTAL EXPENDITURES & RESERVES | | 1,693,143.63 | 1,693,143.63 |
| NON-APPROPRIATED RESERVE - Program 9200 | | 232,184.18 | 232,184.18 |
| TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0)) | | 0.00 | 0.00 |

FY13-14 SUMMARY
BUDGET

| SVVSD SCHOOL DISTRICT RE-1J | DISTRICT CODE | 10 | 21 | 43 | 74 | TOTAL |
|--|--|-----------------------|-----------------------|-------------------------------------|--------------------------|-----------------------|
| | | General Fund | Capital Reserve | Capital Reserve Capital Projects | Pupil Activity Agency | |
| Twin Peaks Charter Academy | 11965 | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget |
| Budgeted Pupil Count | 1,005.2 | | | | | |
| BEGINNING FUND BALANCE (Includes ALL Reserves) | Object/ Source | \$ 204,343 | 31,000 | - | 55,399 | \$ 290,742 |
| REVENUES | | | | | | |
| Local Sources | 1000 - 1999 | \$ 307,423 | - | - | 35,000 | \$ 342,423 |
| Intermediate Sources | 2000 - 2999 | \$ 913,000 | - | - | | \$ 913,000 |
| State Sources | 3000 - 3999 | \$ - | - | - | | \$ - |
| Federal Sources | 4000 - 4999 | \$ - | - | 76,398 | | \$ 76,398 |
| TOTAL REVENUES | | \$ 1,220,423 | - | 76,398 | 35,000 | \$ 1,331,821 |
| TOTAL BEGINNING FUND BALANCE & REVENUES | | \$ 1,424,766 | 31,000 | 76,398 | 90,399 | \$ 1,622,563 |
| TOTAL ALLOCATIONS TO/FROM OTHER FUNDS | 5600,5700, 5800 | \$ 6,347,310 | 18,000 | - | | \$ 6,365,310 |
| TRANSFERS TO/FROM OTHER FUNDS | 5200 - 5300 | \$ - | (13,356) | - | - | \$ (13,356) |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | | - | - | - | \$ - |
| AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers) | | \$ 7,772,077 | 35,644 | 76,398 | 90,399 | \$ 7,974,518 |
| EXPENDITURES | | | PROGRAMS 0010-2099 | PROGRAMS 0010-2099 | PROGRAMS 0010-2099 | |
| Instruction - Program 0010 to 2099 | | | | | | |
| Salaries | 0100 | \$ 2,756,039 | | | | \$ 2,756,039 |
| Employee Benefits | 0200 | \$ 769,290 | | | | \$ 769,290 |
| Purchased Services | 0300,0400, 0500 | \$ 283,012 | | | | \$ 283,012 |
| Supplies and Materials | 0600 | \$ 138,227 | | | 35,000 | \$ 173,227 |
| Property | 0700 | 102,640 | | | | \$ 102,640 |
| Other | 0800, 0900 | \$ 3,400 | | | | \$ 3,400 |
| Total Instruction | | \$ 4,052,607 | - | - | 35,000 | \$ 4,087,607 |
| Supporting Services | | | | | | |
| Students - Program 2100 | | | PROGRAMS 2100-4000 | PROGRAMS 2100-4000 | PROGRAMS 2100-4000 | |
| Salaries | 0100 | \$ 89,495 | | | | \$ 89,495 |
| Employee Benefits | 0200 | \$ 26,426 | | | | \$ 26,426 |
| Purchased Services | 0300,0400, 0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ 3,500 | | | | \$ 3,500 |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Students | | \$ 119,421 | - | - | - | \$ 119,421 |
| Instructional Staff - Program 2200 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| Purchased Services | 0300,0400, 0500 | \$ 24,500 | | | | \$ 24,500 |
| Supplies and Materials | 0600 | \$ 2,000 | | | | \$ 2,000 |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ 5,031 | | | | \$ 5,031 |
| Total Instructional Staff | | \$ 31,531 | - | - | - | \$ 31,531 |

| SVVSD SCHOOL DISTRICT RE-1J | DISTRICT CODE | 10 | 21 | 43 | 74 | TOTAL |
|---|------------------|-----------------------|-----------------------|-------------------------------------|--------------------------|-----------------------|
| | | General Fund | Capital Reserve | Capital Reserve Capital Projects | Pupil Activity Agency | |
| Twin Peaks Charter Academy | 11965 | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget |
| General Administration - Program 2300 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ 2,850 | | | | \$ 2,850 |
| | 0300,0400, | | | | | |
| Purchased Services | 0500 | \$ 143,518 | | | | \$ 143,518 |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total School Administration | | \$ 146,368 | - | - | - | \$ 146,368 |
| School Administration - Program 2400 | | | | | | |
| Salaries | 0100 | \$ 472,720 | | | | \$ 472,720 |
| Employee Benefits | 0200 | \$ 109,279 | | | | \$ 109,279 |
| | 0300,0400, | | | | | |
| Purchased Services | 0500 | \$ 8,000 | | | | \$ 8,000 |
| Supplies and Materials | 0600 | \$ 4,000 | | | | \$ 4,000 |
| Property | 0700 | \$ 1,500 | | | | \$ 1,500 |
| Other | 0800, 0900 | \$ 6,000 | | | | \$ 6,000 |
| Total School Administration | | \$ 601,499 | - | - | - | \$ 601,499 |
| Business Services - Program 2500 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400, | | | | | |
| Purchased Services | 0500 | \$ 38,535 | | | | \$ 38,535 |
| Supplies and Materials | 0600 | \$ 1,350 | | | | \$ 1,350 |
| Property | 0700 | \$ 3,500 | | | | \$ 3,500 |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Business Services | | \$ 43,385 | - | - | - | \$ 43,385 |
| Operations and Maintenance - Program 2600 | | | | | | |
| Salaries | 0100 | \$ 96,540 | | | | \$ 96,540 |
| Employee Benefits | 0200 | \$ 28,204 | | | | \$ 28,204 |
| | 0300,0400, | | | | | |
| Purchased Services | 0500 | \$ 1,908,191 | | | | \$ 1,908,191 |
| Supplies and Materials | 0600 | \$ 149,876 | | | | \$ 149,876 |
| Property | 0700 | \$ 79,000 | | | | \$ 79,000 |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Operations and Maintenance | | \$ 2,261,811 | - | - | - | \$ 2,261,811 |
| Student Transportation - Program 2700 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400, | | | | | |
| Purchased Services | 0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Student Transportation | | \$ - | - | - | - | \$ - |
| Central Support - Program 2800 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Central Support | | \$ - | - | - | - | \$ - |
| Other Support - Program 2900 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Other Support | | \$ - | - | - | - | \$ - |

| SVVSD SCHOOL DISTRICT RE-1J | DISTRICT CODE | 10 | 21 | 43 | 74 | TOTAL |
|---|------------------|-----------------------|-----------------------|-------------------------------------|--------------------------|-----------------------|
| | | General Fund | Capital Reserve | Capital Reserve Capital Projects | Pupil Activity Agency | |
| Twin Peaks Charter Academy | 11965 | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget |
| Food Service Operations - Program 3100 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Other Support | | \$ - | - | - | - | \$ - |
| Enterprise Operatings - Program 3200 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Enterprise Operations | | \$ - | - | - | - | \$ - |
| Community Services - Program 3300 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Community Services | | \$ - | - | - | - | \$ - |
| Education for Adults - Program 3400 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Education for Adults Services | | \$ - | - | - | - | \$ - |
| Total Supporting Services | | \$ 3,204,015 | - | - | - | \$ 3,204,015 |
| Property - Program 4000 | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ 200,000 | | 76,398 | | \$ 276,398 |
| Other | 0800, 0900 | \$ - | | | | \$ - |
| Total Property | | \$ 200,000 | - | 76,398 | - | \$ 276,398 |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | | | | |
| Salaries | 0100 | \$ - | | | | \$ - |
| Employee Benefits | 0200 | \$ - | | | | \$ - |
| | 0300,0400 | | | | | |
| Purchased Services | ,0500 | \$ - | | | | \$ - |
| Supplies and Materials | 0600 | \$ - | | | | \$ - |
| Property | 0700 | \$ - | | | | \$ - |
| Other | 0800, 0900 | \$ - | - | - | | \$ - |
| Total Other Uses | | \$ - | - | - | - | \$ - |
| TOTAL EXPENDITURES | | \$ 7,456,622 | - | 76,398 | 35,000 | \$ 7,568,021 |

| | | | | | | |
|---|---------------|-----------------------|-----------------------|---|--------------------------------|-----------------------|
| SVVSD SCHOOL DISTRICT RE-1J | DISTRICT CODE | 10 General Fund | 21 Capital Reserve | 43 Capital Reserve Capital Projects | 74 Pupil Activity Agency | TOTAL |
| Twin Peaks Charter Academy | 11965 | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget | FY2013-2014 Budget |
| RESERVES | | | | | | |
| Other Reserved Fund Balance - | | | | | | |
| Program 9900 | 0840 | \$ - | | | | \$ - |
| Reserve for Encumbrance: 9400 | 0840 | \$ - | | | | \$ - |
| Reserved Fund Balance - Program | | | | | | |
| 9100 | 0840 | \$ - | | | | \$ - |
| District Emergency Reserve - Program | | | | | | |
| 9315 | 0840 | \$ - | | | | \$ - |
| Reserve for TABOR 3% - Program | | | | | | |
| 9310 | 0840 | \$ 217,699 | | | | \$ 217,699 |
| Res. for TABOR - Multi-Year | | | | | | |
| Obligations Program 9320 | 0840 | \$ - | | | | \$ - |
| TOTAL RESERVES | | \$ 217,699 | - | - | - | \$ 217,699 |
| TOTAL EXPENDITURES & RESERVES | | \$ 7,674,321 | - | 76,398 | 35,000 | \$ 7,785,719 |
| NON-APPROPRIATED RESERVE - Program 9200 | | \$ 97,755 | 35,644 | - | 55,399 | \$ 188,798 |
| TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0)) | | \$ 0 | \$ (0) | - | - | \$ 0 |